

June 29, 2017

In signing this statement, we affirm our commitment to support the voluntary recommendations of the industry-led Financial Stability Board (FSB) Task Force on Climate-related Financial Disclosures (TCFD). We believe that climate change will have significant impacts across many sectors and that we, as business leaders, have an important role to play in ensuring transparency around climate-related risks and opportunities.

We encourage other business leaders to join us in this united effort to improve disclosure across sectors and regions. The Task Force's recommendations will catalyze more consistent, comparable, and reliable disclosure of climate-related information that will facilitate more informed business and investment decision-making.

These disclosures are an important step forward in enabling market forces to drive efficient allocation of capital and support a smooth transition to a low-carbon economy.

In signing this letter, we are proud to express our support for better disclosures of climate-related risks and opportunities and we urge other business leaders to do the same.

ABP, Corien Wortmann-Kool, Chairman

Accenture, Pierre Nanterme, Chairman and Chief Executive Officer

Acciona, José Manuel Entrecanales Domecq, Chairman and Chief Executive Officer

Aegon N.V., Alexander Wynaendts, Chief Executive Officer

AIMCo, Kevin Uebelein, Chief Executive Officer

Akzo Nobel N.V., A.C.M.A. Büchner, Chief Executive Officer and Chairman of the Board of Management

Allianz SE, Oliver Bäte, Chairman of the Board of Management (Chief Executive Officer)

APG Groep N.V., Gerard van Olphen, Chief Executive Officer

Arup, Gregory Hodkinson, Chairman

Australia and New Zealand Banking Group Limited (ANZ), Shayne Elliott, Chief Executive Officer

Aviva Investors, Euan Munro, Chief Executive Officer

Aviva plc, Mark Wilson, Chief Executive Officer

AXA Group, Thomas Buberl, Chief Executive Officer

B3, Gilson Finkelsztain, Chief Executive Officer

Bank of America, Brian Moynihan, Chief Executive Officer

Barclays, Jes Staley, Group Chief Executive Officer

Barrick Gold Corporation, Kelvin Dushnisky, President, and John L. Thornton, Executive Chairman

BHP Billiton, Andrew Mackenzie, Chief Executive Officer

BNP Paribas, M. Jean-Laurent Bonnafé, Chief Executive Officer

Borsa Italiana, Raffaele Jerusalemi, Chief Executive Officer

BRAM – Bradesco Asset Management S.A. DTVM, Alexandre da Silva Glüher, General Officer

British Columbia Investment Management Corporation (bcIMC), Gordon J. Fyfe, Chief Executive Officer and Chief Investment Officer

Caisse de dépôt et placement du Québec (CDPQ), Michael Sabia, President and Chief Executive Officer

California Public Employees' Retirement System (CalPERS), Marcie Frost, Chief Executive Officer

California State Teachers' Retirement System (CalSTRS), Jack Ehnes, Chief Executive Officer

Canada Pension Plan Investment Board (CPPIB), Mark Machin, President and Chief Executive Officer

Capricorn Investment Group, Ion Yadigaroglu, Managing Partner

Cbus Super, David Atkin, Chief Executive Officer

Citigroup Inc., Michael L. Corbat, Chief Executive Officer

City Developments Limited, Grant Kelley, Chief Executive Officer

Deloitte Global, Punit Renjen, Chief Executive Officer

DNB ASA, Rune Bjerke, Chief Executive Officer

Dow Chemical Company, Andrew N. Liveris, Chairman and Chief Executive Officer

DuPont, Edward D. Breen, Chair of the Board and Chief Executive Officer

Duratex S.A., Antonio Joaquim de Oliveira, Chief Executive Officer

EDF Group, Jean-Bernard Lévy, Chief Executive Officer

EnBW Energie Baden-Württemberg, Dr. Frank Mastiaux, Chairman and Chief Executive Officer

Enel SpA, Francesco Starace, Chief Executive Officer and General Manager

ENGIE Group, Isabelle Kocher, Chief Executive Officer

Eni SpA, Claudio Descalzi, Chief Executive Officer

EY Global Limited, Mark Weinberger, Global Chairman and Chief Executive Officer

Fibria Celulose S.A., Marcelo Castelli, Chief Executive Officer

FTSE Russell, Mark Makepeace, Chief Executive Officer

Generation Investment Management, David Blood, Senior Partner

Glencore, Tony Hayward, Chairman

GranBio Investimentos, Bernardo Gradin, Chief Executive Officer

HSBC Holdings plc, Stuart Gulliver, Group Chief Executive

HSBC Bank Pension Trust (UK) Ltd., Elizabeth Renshaw-Ames, Trustee Chief Executive Officer

Iberdrola, Ignacio S. Galán, Chairman and Chief Executive Officer

Impax Asset Management Group plc, Ian Simm, Chief Executive

Industrial and Commercial Bank of China (ICBC), Shu Gu, President

ING Group, Ralph Hamers, Chief Executive Officer

JetBlue, Robin Hayes, President and Chief Executive Officer

Jinko Solar Co., Ltd, Xiande Li, Chairman

Johnson Controls, Alex Molinaroli, Chairman, President and Chief Executive Officer

Jupiter Fund Management plc, Maarten Slendebroek, Chief Executive Officer

Kering, François-Henri Pinault, Chief Executive Officer and Chairman of the Board

Kokusai Kogyo Co., Ltd, Sandra Wu Wen-Hsiu, Chairperson and Chief Executive Officer

KPMG International, John B. Veihmeyer, Chairman

Legal & General Investment Management, Mark Zinkula, Chief Executive Officer

Leonardo SpA, Alessandro Profumo, Chief Executive Officer

London Stock Exchange Group, Xavier Rolet, Chief Executive Officer

London Stock Exchange plc, Nikhil Rathi, Chief Executive Officer

MN, René van de Kieft, Chief Executive Officer and Chairman of the Managing Board

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Morgan Stanley, James Gorman, Chairman and Chief Executive Officer

Natura Cosméticos S.A., João Paulo Ferreira, Co-Founder and Co-Chairman of the Board

NN Group, Lard Friese, Chief Executive Officer

Norsk Hydro ASA, Dr. Svein Richard Brandtzæg, President and Chief Executive Officer

Olam International Limited, Sunny Verghese, Co-Founder and Group Chief Executive Officer

Ontario Teachers' Pension Plan, Ron Mock, President and Chief Executive Officer

OPTrust, Hugh O'Reilly, President and Chief Executive Officer

Pensioenfonds Metaal en Techniek (PMT), Benne van Popta, Chairman of the Board

Pensioenfonds van de Metalektro (PME), E.A.W.M. Uijen, Chairman of the Executive Board

Pensioenfonds Zorg en Welzijn, C.P.M. Moonen, Independent Chair of the Board of Trustees

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PGGM N.V., Else Bos, Chief Executive Officer

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PSP Investments, André Bourbonnais, President and Chief Executive Officer

PwC, Bob Moritz, Global Chairman

Royal DSM, Feike Sijbesma, Chief Executive Officer and Chairman of the Managing Board

Royal Dutch Shell plc, Ben Van Beurden, Chief Executive Officer

S&P Global, Douglas L. Peterson, President and Chief Executive Officer

Safaricom Ltd., Bob Collymore, Chief Executive Officer

Salesforce, Marc Benioff, Chairman and Chief Executive Officer

Schneider Electric, Jean-Pascal Tricoire, Chairman and Chief Executive Officer

Schroders, Peter Harrison, Chief Executive Officer

Singapore Exchange Limited, Loh Boon Chye, Chief Executive Officer

Singapore Telecommunications Ltd. (Singtel), Chua Sock Koong, Group Chief Executive Officer

Solvay, Jean-Pierre Clamadieu, Chief Executive Officer

Standard Chartered, Bill Winters, Group Chief Executive

Storebrand ASA, Odd Arild Grefstad, Chief Executive Officer and Managing Director

Suez, Jean-Louis Chaussade, Chief Executive Officer

Sumitomo Chemical Company, Limited, Masakazu Tokura, President

Swiss Re Ltd., Christian Mumenthaler, Group Chief Executive Officer

Tata Steel (India & South East Asia), T. V. Narendran, Managing Director

The Virgin Group, Sir Richard Branson, Founder

Türkiye Garanti Bankası A.Ş., Ali Fuat Erbil, President and Chief Executive Officer

UBS Group, Sergio P. Ermotti, Chief Executive Officer

Unilever, Paul Polman, Chief Executive Officer

Vale S.A., Fabio Schvartsman, Chief Executive Officer

Veolia, Antoine Frérot, Chairman and Chief Executive Officer

Willis Towers Watson, John J. Haley, Chief Executive Officer