



Proxy Voting Record

APRIL 1 – JUNE 30, 2025

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Colliers International Group Inc.	CIGI	01-Apr-25	Annual	Management	1A	Elect Director John (Jack) P. Curtin, Jr.	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights
Colliers International Group Inc.	CIGI	01-Apr-25	Annual	Management	1B	Elect Director P. Jane Gavan	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Colliers International Group Inc.	CIGI	01-Apr-25	Annual	Management	1C	Elect Director Stephen J. Harper	For	Withhold	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
Colliers International Group Inc.	CIGI	01-Apr-25	Annual	Management	1D	Elect Director Jay S. Hennick	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Colliers International Group Inc.	CIGI	01-Apr-25	Annual	Management	1E	Elect Director Katherine M. Lee	For	Withhold	We are not supportive of non-independent directors sitting on key board committees.We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Colliers International Group Inc.	CIGI	01-Apr-25	Annual	Management	1F	Elect Director Poonam Puri	For	For	
Colliers International Group Inc.	CIGI	01-Apr-25	Annual	Management	1G	Elect Director Benjamin F. Stein	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Colliers International Group Inc.	CIGI	01-Apr-25	Annual	Management	1H	Elect Director John Sullivan	For	For	
Colliers International Group Inc.	CIGI	01-Apr-25	Annual	Management	1I	Elect Director L. Frederick Sutherland	For	Withhold	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Colliers International Group Inc.	CIGI	01-Apr-25	Annual	Management	1J	Elect Director Edward Waitzer	For	For	
Colliers International Group Inc.	CIGI	01-Apr-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Colliers International Group Inc.	CIGI	01-Apr-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
First Capital Real Estate Investment Trust	FCR.UN	01-Apr-25	Annual	Management	1.1	Elect Trustee Paul C. Douglas	For	For	
First Capital Real Estate Investment Trust	FCR.UN	01-Apr-25	Annual	Management	1.2	Elect Trustee Adam E. Paul	For	For	
First Capital Real Estate Investment Trust	FCR.UN	01-Apr-25	Annual	Management	1.3	Elect Trustee Vivian Abdelmessih	For	For	
First Capital Real Estate Investment Trust	FCR.UN	01-Apr-25	Annual	Management	1.4	Elect Trustee Leonard Abramsky	For	For	
First Capital Real Estate Investment Trust	FCR.UN	01-Apr-25	Annual	Management	1.5	Elect Trustee Ian Clarke	For	For	
First Capital Real Estate Investment Trust	FCR.UN	01-Apr-25	Annual	Management	1.6	Elect Trustee Dayna Gibbs	For	For	
First Capital Real Estate Investment Trust	FCR.UN	01-Apr-25	Annual	Management	1.7	Elect Trustee Ira Gluskin	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
First Capital Real Estate Investment Trust	FCR.UN	01-Apr-25	Annual	Management	1.8	Elect Trustee Annalisa King	For	For	
First Capital Real Estate Investment Trust	FCR.UN	01-Apr-25	Annual	Management	1.9	Elect Trustee Aladin (Al) W. Mawani	For	For	
First Capital Real Estate Investment Trust	FCR.UN	01-Apr-25	Annual	Management	1.10	Elect Trustee Gary Whitelaw	For	For	
First Capital Real Estate Investment Trust	FCR.UN	01-Apr-25	Annual	Management	2	Approve Ernst & Young LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	For	
First Capital Real Estate Investment Trust	FCR.UN	01-Apr-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote as the structure of this compensation arrangement is not in line with best practice.
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	1	Open Meeting			
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	2	Call the Meeting to Order			
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting			
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	4	Acknowledge Proper Convening of Meeting			
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	5	Prepare and Approve List of Shareholders			
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	6	Receive Financial Statements and Statutory Reports			
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	7	Accept Financial Statements and Statutory Reports	For	For	
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	8	Approve Allocation of Income and Dividends of EUR 1.40 Per Share	For	For	
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	9	Approve Discharge of Board and President and CEO	For	For	
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	10	Approve Remuneration Report (Advisory Vote)	For	For	
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	11	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	12	Approve Remuneration of Directors in the Amount of EUR 155,000 for Chair, EUR 85,000 for Deputy Chair and EUR 68,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	For	
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	13	Fix Number of Directors at Nine	For	For	
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	14	Reelect Ralf Christian, Luisa Delgado, Jonas Gustavsson (Deputy Chair), Marita Niemela, Teppo Paavola, Mikael Silvennoinen (Chair), Johan Soderstrom and Vesa-Pekka Takala as Directors; Elect Stefanie Kesting as New Director;	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	15	Approve Remuneration of Auditors; Approve Remuneration of Auditor for Sustainability Reporting	For	For	
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	16	Ratify Deloitte as Auditors for the Term of Office 2025; Appoint Deloitte as Auditor for Sustainability Reporting for the Term of Office 2025	For	For	
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	17	Ratify KPMG as Auditors for the Term of Office 2026; Appoint KPMG as Auditor for Sustainability Reporting for the Term of Office 2026	For	For	
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	18	Authorize Charitable Donations	For	For	
Fortum Oyj	FORTUM	01-Apr-25	Annual	Management	19	Close Meeting			
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	1	Open Meeting			
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	2	Elect Chair of Meeting	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	3	Prepare and Approve List of Shareholders			
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	5.1	Designate Anna Magnusson as Inspectors of Minutes of Meeting	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	5.2	Designate Emelie Westholm as Inspectors of Minutes of Meeting	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	7	Receive Financial Statements and Statutory Reports			
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	8	Receive President's Report			
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	9	Accept Financial Statements and Statutory Reports	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	10	Approve Allocation of Income and Dividends of SEK 8.50 Per A-share and C-share; Approve Special Dividend of SEK 3.00 Per A-share and C-share	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	11.1	Approve Discharge of Jacob Aarup-Andersen	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	11.2	Approve Discharge of Signhild Arnegard Hansen	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	11.3	Approve Discharge of Anne-Catherine Berner	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	11.4	Approve Discharge of Annika Dahlberg	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	11.5	Approve Discharge of John Flint	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	11.6	Approve Discharge of Winnie Fok	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	11.7	Approve Discharge of Anna-Karin Glimstrom	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	11.8	Approve Discharge of Svein Tore Holsether	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	11.9	Approve Discharge of Charlotta Lindholm	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	11.10	Approve Discharge of Goran Nettelblatt	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	11.11	Approve Discharge of Sven Nyman	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	11.12	Approve Discharge of Marika Ottander	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	11.13	Approve Discharge of Lars Ottersgard	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	11.14	Approve Discharge of Helena Saxon	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	11.15	Approve Discharge of Lena Skullman	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	11.16	Approve Discharge of Johan Torgeby (as Board Member)	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	11.17	Approve Discharge of Marcus Wallenberg	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	11.18	Approve Discharge of Johan Torgeby (as President)	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	12.1	Determine Number of Directors (11) and Deputy Directors (0) of Board	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	12.2	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	13.1	Approve Remuneration of Directors in the Amount of SEK 4 Million for Chair, SEK 1.3 Million for Vice Chair and SEK 1 Million for Other Directors; Approve Remuneration for Committee Work	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	13.2	Approve Remuneration of Auditors	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	14a1	Reelect Jacob Aarup-Andersen as Director	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	14a2	Reelect Signhild Arnegard Hansen as Director	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	14a3	Reelect Anne-Catherine Berner as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	14a4	Reelect John Flint as Director	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	14a5	Reelect Winnie Fok as Director	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	14a6	Reelect Svein Tore Holsether as Director	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	14a7	Reelect Lars Ottersgard as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Nominating Committee members accountable for inadequate gender diversity on the board.
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	14a8	Reelect Johan Torgeby as Director	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	14a9	Reelect Marcus Wallenberg as Director	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are not supportive of non-independent directors sitting on key board committees. We are holding the Nominating Committee members accountable for inadequate gender diversity on the board. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	14a10	Elect Jan Erik Back as New Director	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	14a11	Elect Eva Lindholm as New Director	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	14b	Reelect Marcus Wallenberg as Board Chair	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against the election of the Executive Chair as we advocate for the appointment of an independent Chair. We are not supportive of non-independent directors sitting on key board committees. We are holding the Nominating Committee members accountable for inadequate gender diversity on the board. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	15	Ratify Ernst & Young as Auditors	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	16	Approve Remuneration Report	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	17.a	Approve SEB All Employee Program 2025 for All Employees in Most of the Countries where SEB Operates	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	17.b	Approve SEB Share Deferral Program 2025 for Group Executive Committee, Senior Managers and Key Employees	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	17.c	Approve SEB Restricted Share Program 2025 for Other than Senior Managers in Certain Business Units	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	18.a	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	18.b	Authorize Repurchase of Class A and/or Class C Shares and Reissuance of Repurchased Shares for Capital Purposes and Long-Term Incentive Plans	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	18.c	Approve Transfer of Class A Shares to Participants in 2025 Long-Term Equity Programmes	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	19	Approve Issuance of Convertibles without Preemptive Rights	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	20.a	Approve SEK 597 Million Reduction in Share Capital for Transfer to Unrestricted Equity	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	20.b	Approve Capitalization of Reserves of SEK 597 Million for a Bonus Issue	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	21	Approve Proposal Concerning the Appointment of Auditors in Foundations Without Own Management	For	For	
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Shareholder	22	Approve Proposal Regarding Improving Finance Sweden's Procedures for Issuing New BankID	None	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Shareholder	23	Approve Proposal Regarding Improving the BankID Security	None	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Shareholder	24	Instruct Board of Directors to Revise SEB Overall Strategy to be in Line with the Paris Agreement Goals	None	Against	While we share some of the proponent’s concerns over the company’s climate related efforts, the proposed article amendments are too prescriptive.
Skandinaviska Enskilda Banken AB	SEB.A	01-Apr-25	Annual	Management	25	Close Meeting			
SKF AB	SKF.B	01-Apr-25	Annual	Management	1	Open Meeting			
SKF AB	SKF.B	01-Apr-25	Annual	Management	2	Elect Chair of Meeting	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	3	Prepare and Approve List of Shareholders			
SKF AB	SKF.B	01-Apr-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	5	Designate Inspector(s) of Minutes of Meeting			
SKF AB	SKF.B	01-Apr-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	7	Receive Financial Statements and Statutory Reports			
SKF AB	SKF.B	01-Apr-25	Annual	Management	8	Receive President's Report			
SKF AB	SKF.B	01-Apr-25	Annual	Management	9	Accept Financial Statements and Statutory Reports	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	10	Approve Allocation of Income and Dividends of SEK 7.75 Per Share	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	11.1	Approve Discharge of Board Member Hans Straberg	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	11.2	Approve Discharge of Board Member Hock Goh	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
SKF AB	SKF.B	01-Apr-25	Annual	Management	11.3	Approve Discharge of Board Member Geert Follens	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	11.4	Approve Discharge of Board Member Hakan Buskhe	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	11.5	Approve Discharge of Board Member Susanna Schneeberg	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	11.6	Approve Discharge of Board Member Rickard Gustafson	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	11.7	Approve Discharge of Board Member Beth Ferreira	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	11.8	Approve Discharge of Board Member Therese Friberg	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	11.9	Approve Discharge of Board Member Richard Nilsson	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	11.10	Approve Discharge of Board Member Niko Pakalen	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	11.11	Approve Discharge of Board Member Jonny Hillber	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	11.12	Approve Discharge of Board Member Zarko Djurovic	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	11.13	Approve Discharge of Deputy Board Member Thomas Eliasson	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	11.14	Approve Discharge of Deputy Board Member Steve Norrman	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	11.15	Approve Discharge of President Rickard Gustafsson	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	12	Determine Number of Members (11) and Deputy Members (0) of Board	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	13	Approve Remuneration of Directors in the Amount of SEK 3 Million for Chair, SEK 1.5 Million for Vice Chair and SEK 990,000 for Other Directors; Approve Remuneration for Committee Work	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	14.1	Reelect Hans Straberg as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.
SKF AB	SKF.B	01-Apr-25	Annual	Management	14.2	Reelect Hock Goh as Director	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	14.3	Reelect Geert Follens as Director	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	14.4	Reelect Hakan Buskhe as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
SKF AB	SKF.B	01-Apr-25	Annual	Management	14.5	Reelect Susanna Schneeberger as Director	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	14.6	Reelect Rickard Gustafson as Director	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	14.7	Reelect Beth Ferreira as Director	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	14.8	Reelect Therese Friberg as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
SKF AB	SKF.B	01-Apr-25	Annual	Management	14.9	Reelect Richard Nilsson as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
SKF AB	SKF.B	01-Apr-25	Annual	Management	14.10	Reelect Niko Pakalen as Director	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	14.11	Elect Mats Rahmstrom as New Director	For	Against	
SKF AB	SKF.B	01-Apr-25	Annual	Management	15	Reelect Hans Straberg as Board Chair	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
SKF AB	SKF.B	01-Apr-25	Annual	Management	15	Reelect Hans Straberg as Board Chair	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.
SKF AB	SKF.B	01-Apr-25	Annual	Management	16	Amend Articles	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	17	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	18	Approve Remuneration of Auditors	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	19	Ratify Deloitte AB as Auditors	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	20	Approve Remuneration Report	For	For	
SKF AB	SKF.B	01-Apr-25	Annual	Management	21	Approve Performance Share Plan for Key Employees	For	For	
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	1	Open Meeting			
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	2	Call the Meeting to Order			
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting			
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	4	Acknowledge Proper Convening of Meeting			
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	5	Prepare and Approve List of Shareholders			
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	6	Receive Financial Statements and Statutory Reports			
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	7	Accept Financial Statements and Statutory Reports	For	For	
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	8	Approve Allocation of Income and Dividends of EUR 2.35 Per Share	For	For	
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	9	Approve Discharge of Board and President	For	For	
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	10	Approve Remuneration Report (Advisory Vote)	For	For	
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	11	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	12	Approve Remuneration of Directors in the Amount of EUR 160,000 for Chair, EUR 89,000 for Vice Chair and the Chair of the Committees and EUR 73,000 for Other Directors; Approve Meeting Fees	For	For	
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	13	Fix Number of Directors at Eight	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	14	Reelect Maher Chebbo, Kim Ignatius, Katariina Kravi (Vice-Chair), Pia Kall, Eva-Lotta Sjostedt and Christoph Vitzthum (Chair) as Directors; Elect Tuomas Hyyrylainen and Urs Schaeppi as New Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	15	Approve Remuneration of Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	16	Ratify Ernst & Young Oy as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	17	Approve Remuneration of Auditor for Sustainability Reporting	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	18	Appoint Ernst & Young Oy as Auditor for Sustainability Reporting	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	19	Amend Articles Re: Auditor for Sustainability Reporting	For	For	
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	20	Authorize Share Repurchase Program	For	For	
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	21	Approve Issuance of up to 15 Million Shares without Preemptive Rights	For	For	
Elisa Oyj	ELISA	02-Apr-25	Annual	Management	22	Close Meeting			
FirstService Corporation	FSV	02-Apr-25	Annual	Management	1A	Elect Director Yousry Bissada	For	For	
FirstService Corporation	FSV	02-Apr-25	Annual	Management	1B	Elect Director Elizabeth Carducci	For	For	
FirstService Corporation	FSV	02-Apr-25	Annual	Management	1C	Elect Director Steve H. Grimshaw	For	For	
FirstService Corporation	FSV	02-Apr-25	Annual	Management	1D	Elect Director Jay S. Hennick	For	Withhold	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
FirstService Corporation	FSV	02-Apr-25	Annual	Management	1E	Elect Director D. Scott Patterson	For	For	
FirstService Corporation	FSV	02-Apr-25	Annual	Management	1F	Elect Director Frederick F. Reichheld	For	For	
FirstService Corporation	FSV	02-Apr-25	Annual	Management	1G	Elect Director Joan Eloise Sproul	For	For	
FirstService Corporation	FSV	02-Apr-25	Annual	Management	1H	Elect Director Erin J. Wallace	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
FirstService Corporation	FSV	02-Apr-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
FirstService Corporation	FSV	02-Apr-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Hewlett Packard Enterprise Company	HPE	02-Apr-25	Annual	Management	1a	Elect Director Pamela L. Carter	For	For	
Hewlett Packard Enterprise Company	HPE	02-Apr-25	Annual	Management	1b	Elect Director Frank A. D'Amelio	For	For	
Hewlett Packard Enterprise Company	HPE	02-Apr-25	Annual	Management	1c	Elect Director Regina E. Dugan	For	For	
Hewlett Packard Enterprise Company	HPE	02-Apr-25	Annual	Management	1d	Elect Director Jean M. Hobby	For	For	
Hewlett Packard Enterprise Company	HPE	02-Apr-25	Annual	Management	1e	Elect Director Raymond J. Lane	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hewlett Packard Enterprise Company	HPE	02-Apr-25	Annual	Management	1f	Elect Director Ann M. Livermore	For	For	
Hewlett Packard Enterprise Company	HPE	02-Apr-25	Annual	Management	1g	Elect Director Bethany J. Mayer	For	For	
Hewlett Packard Enterprise Company	HPE	02-Apr-25	Annual	Management	1h	Elect Director Antonio F. Neri	For	For	
Hewlett Packard Enterprise Company	HPE	02-Apr-25	Annual	Management	1i	Elect Director Charles H. Noski	For	For	
Hewlett Packard Enterprise Company	HPE	02-Apr-25	Annual	Management	1j	Elect Director Raymond E. Ozzie	For	For	
Hewlett Packard Enterprise Company	HPE	02-Apr-25	Annual	Management	1k	Elect Director Gary M. Reiner	For	For	
Hewlett Packard Enterprise Company	HPE	02-Apr-25	Annual	Management	1l	Elect Director Patricia F. Russo	For	For	
Hewlett Packard Enterprise Company	HPE	02-Apr-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Hewlett Packard Enterprise Company	HPE	02-Apr-25	Annual	Management	3	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Hewlett Packard Enterprise Company	HPE	02-Apr-25	Annual	Management	4	Amend Qualified Employee Stock Purchase Plan	For	For	
Hewlett Packard Enterprise Company	HPE	02-Apr-25	Annual	Management	5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Hewlett Packard Enterprise Company	HPE	02-Apr-25	Annual	Shareholder	6	Report on Lobbying Payments and Policy	Against	For	We support this shareholder proposal calling for improved disclosure of lobbying payments and information on trade association affiliations as it would provide investors with additional information to assess related risks and benefits of such contributions.
ROCKWOOL A/S	ROCK.B	02-Apr-25	Annual	Management	1	Receive Report of Board			
ROCKWOOL A/S	ROCK.B	02-Apr-25	Annual	Management	2	Receive Annual Report and Auditor's Report			
ROCKWOOL A/S	ROCK.B	02-Apr-25	Annual	Management	3	Accept Financial Statements and Statutory Reports; Approve Discharge of Management and Board	For	For	
ROCKWOOL A/S	ROCK.B	02-Apr-25	Annual	Management	4	Approve Remuneration Report (Advisory Vote)	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
ROCKWOOL A/S	ROCK.B	02-Apr-25	Annual	Management	5	Approve Remuneration of Directors for 2025/2026	For	For	
ROCKWOOL A/S	ROCK.B	02-Apr-25	Annual	Management	6	Approve Allocation of Income and Dividends of DKK 63 Per Share	For	For	
ROCKWOOL A/S	ROCK.B	02-Apr-25	Annual	Management	7.1	Reelect Ilse Irene Henne as Director	For	For	
ROCKWOOL A/S	ROCK.B	02-Apr-25	Annual	Management	7.2	Reelect Rebekka Glasser Herlofsen as Director	For	For	
ROCKWOOL A/S	ROCK.B	02-Apr-25	Annual	Management	7.3	Reelect Carsten Kahler as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
ROCKWOOL A/S	ROCK.B	02-Apr-25	Annual	Management	7.4	Reelect Thomas Kahler (Chair) as Director	For	Abstain	We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are holding this board member accountable for the lack of an independent chair.
ROCKWOOL A/S	ROCK.B	02-Apr-25	Annual	Management	7.5	Reelect Jorgen Tang-Jensen (Deputy Chair) as Director	For	For	
ROCKWOOL A/S	ROCK.B	02-Apr-25	Annual	Management	7.6	Elect Claes Westerlind as New Director	For	For	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
ROCKWOOL A/S	ROCK.B	02-Apr-25	Annual	Management	8	Ratify PricewaterhouseCoopers as Auditors	For	Abstain	
ROCKWOOL A/S	ROCK.B	02-Apr-25	Annual	Management	9.a	Authorize Share Repurchase Program	For	For	
ROCKWOOL A/S	ROCK.B	02-Apr-25	Annual	Management	9.b	Approve 1:10 Stock Split	For	For	
ROCKWOOL A/S	ROCK.B	02-Apr-25	Annual	Management	9.c	Approve Reduction in Share Capital via Share Cancellation	For	For	
ROCKWOOL A/S	ROCK.B	02-Apr-25	Annual	Management	9.d	Approve Contribution of 100 MDKK to Support Foundation for Ukrainian Reconstruction	For	For	
ROCKWOOL A/S	ROCK.B	02-Apr-25	Annual	Management	10	Other Business			
Schlumberger N.V.	SLB	02-Apr-25	Annual	Management	1.1	Elect Director Peter Coleman	For	For	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Schlumberger N.V.	SLB	02-Apr-25	Annual	Management	1.2	Elect Director Patrick de La Chevardiere	For	For	
Schlumberger N.V.	SLB	02-Apr-25	Annual	Management	1.3	Elect Director Miguel Galuccio	For	For	
Schlumberger N.V.	SLB	02-Apr-25	Annual	Management	1.4	Elect Director Jim Hackett	For	For	
Schlumberger N.V.	SLB	02-Apr-25	Annual	Management	1.5	Elect Director Olivier Le Peuch	For	For	
Schlumberger N.V.	SLB	02-Apr-25	Annual	Management	1.6	Elect Director Samuel Leupold	For	For	
Schlumberger N.V.	SLB	02-Apr-25	Annual	Management	1.7	Elect Director Maria Moraeus Hanssen	For	For	
Schlumberger N.V.	SLB	02-Apr-25	Annual	Management	1.8	Elect Director Vanitha Narayanan	For	Against	
Schlumberger N.V.	SLB	02-Apr-25	Annual	Management	1.9	Elect Director Jeff Sheets	For	For	
Schlumberger N.V.	SLB	02-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Schlumberger N.V.	SLB	02-Apr-25	Annual	Management	3	Adopt and Approve Financials and Dividends	For	For	The auditor's tenure exceeds our guidelines.
Schlumberger N.V.	SLB	02-Apr-25	Annual	Management	4	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	
Schlumberger N.V.	SLB	02-Apr-25	Annual	Management	5	Amend Qualified Employee Stock Purchase Plan	For	For	
The Cooper Companies, Inc.	COO	02-Apr-25	Annual	Management	1a	Elect Director Robert S. Weiss	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
The Cooper Companies, Inc.	COO	02-Apr-25	Annual	Management	1b	Elect Director Colleen E. Jay	For	For	
The Cooper Companies, Inc.	COO	02-Apr-25	Annual	Management	1c	Elect Director Lawrence E. Kurzius	For	For	
The Cooper Companies, Inc.	COO	02-Apr-25	Annual	Management	1d	Elect Director Cynthia L. Lucchese	For	Against	We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Cooper Companies, Inc.	COO	02-Apr-25	Annual	Management	1e	Elect Director Teresa S. Madden	For	For	
The Cooper Companies, Inc.	COO	02-Apr-25	Annual	Management	1f	Elect Director Maria Rivas	For	For	
The Cooper Companies, Inc.	COO	02-Apr-25	Annual	Management	1g	Elect Director Albert G. White, III	For	For	
The Cooper Companies, Inc.	COO	02-Apr-25	Annual	Management	2	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
The Cooper Companies, Inc.	COO	02-Apr-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
The Cooper Companies, Inc.	COO	02-Apr-25	Annual	Management	4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Vedanta Limited	500295	02-Apr-25	Special	Management	1	Elect Rajarangamani Gopalan as Director	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	1	Open Meeting			
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	2	Elect Chair of Meeting	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	3	Prepare and Approve List of Shareholders			
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	5	Designate Inspector(s) of Minutes of Meeting			
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	7	Receive President's Report			
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	8	Receive Financial Statements and Statutory Reports			
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	9	Accept Financial Statements and Statutory Reports	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	10	Approve Allocation of Income and Dividends of SEK 8 Per Share and an Extra Dividend of SEK 10.50 Per Share	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.1	Approve Discharge of Matti Alahuhta	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.2	Approve Discharge of Bo Annvik	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.3	Approve Discharge of Par Boman	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.4	Approve Discharge of Jan Carlson	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.5	Approve Discharge of Eric Elzvik	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.6	Approve Discharge of Martha Finn Brooks	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.7	Approve Discharge of Kurt Jofs	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.8	Approve Discharge of Martin Lundstedt (Board Member)	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.9	Approve Discharge of Kathryn V. Marinello	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.10	Approve Discharge of Martina Merz	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.11	Approve Discharge of Helena Stjernholm	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.12	Approve Discharge of Carl-Henric Svanberg	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.13	Approve Discharge of Lars Ask (Employee Representative)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.14	Approve Discharge of Mari Larsson (Employee Representative)	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.15	Approve Discharge of Urban Spannar (Employee Representative)	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.16	Approve Discharge of Therese Koggdal (Employee Representative)	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.17	Approve Discharge of Danny Bilger (Deputy Employee Representative)	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.18	Approve Discharge of Camilla Johansson (Deputy Employee Representative)	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.19	Approve Discharge of Erik Svensson (Deputy Employee Representative)	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	11.20	Approve Discharge of Martin Lundstedt (as CEO)	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	12.1	Determine Number of Members (11) of Board of Directors	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	12.2	Determine Number Deputy Members (0) of Board of Directors	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	13	Approve Remuneration of Directors in the Amount of SEK 4.3 Million for Chair and SEK 1.28 Million for Other Directors except CEO; Approve Remuneration for Committee Work	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	14.1	Reelect Matti Alahuhta as Director	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	14.2	Reelect Bo Annvik as Director	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	14.3	Reelect Par Boman as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	14.4	Reelect Jan Carlson as Director	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	14.5	Reelect Eric Elzvik as Director	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	14.6	Reelect Martha Finn Brooks as Director	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	14.7	Reelect Kurt Jofs as Director	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	14.8	Reelect Martin Lundstedt as Director	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	14.9	Reelect Kathryn V. Marinello as Director	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	14.10	Reelect Martina Merz as Director	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	14.11	Reelect Helena Stjernholm as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. This director is overboarded.
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	15	Elect Par Boman as Board Chair	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against the election of the Executive Chair as we advocate for the appointment of an independent Chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	16	Approve Remuneration of Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	17	Ratify Deloitte AB as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	18.1	Elect Fredrik Persson as Member of Nominating Committee	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	18.2	Elect Anders Oscarsson as Member of Nominating Committee	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	18.3	Elect Carina Silberg as Member of Nominating Committee	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	18.4	Elect Anders Algotsson as Member of Nominating Committee	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	18.5	Elect Chair of the Board as Member of Nominating Committee	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Volvo AB	VOLV.B	02-Apr-25	Annual	Management	19	Approve Remuneration Report	For	For	
Volvo AB	VOLV.B	02-Apr-25	Annual	Shareholder	20	Approve Proposal Regarding Development of Standardized Low-power Charger for Electric Buses and Electric Trucks	None	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Banco Santander SA	SAN	03-Apr-25	Annual	Management	1A	Approve Consolidated and Standalone Financial Statements	For	For	
Banco Santander SA	SAN	03-Apr-25	Annual	Management	1B	Approve Non-Financial Information Statement	For	For	
Banco Santander SA	SAN	03-Apr-25	Annual	Management	1C	Approve Discharge of Board	For	For	
Banco Santander SA	SAN	03-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Banco Santander SA	SAN	03-Apr-25	Annual	Management	3A	Fix Number of Directors at 15	For	For	
Banco Santander SA	SAN	03-Apr-25	Annual	Management	3B	Reelect Luis Isasi Fernandez de Bobadilla as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Banco Santander SA	SAN	03-Apr-25	Annual	Management	3C	Reelect Hector Blas Grisi Checa as Director	For	For	
Banco Santander SA	SAN	03-Apr-25	Annual	Management	3D	Reelect Glenn Hogan Hutchins as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Banco Santander SA	SAN	03-Apr-25	Annual	Management	3E	Reelect Pamela Ann Walkden as Director	For	For	
Banco Santander SA	SAN	03-Apr-25	Annual	Management	3F	Reelect Ana Botin-Sanz de Sautuola y O'Shea as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Banco Santander SA	SAN	03-Apr-25	Annual	Management	4	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For	
Banco Santander SA	SAN	03-Apr-25	Annual	Management	5	Appoint PricewaterhouseCoopers Auditores as Verifiers for Sustainability Reporting	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Banco Santander SA	SAN	03-Apr-25	Annual	Management	6A	Approve Reduction in Share Capital via Cancellation of Treasury Shares	For	For	
Banco Santander SA	SAN	03-Apr-25	Annual	Management	6B	Approve Reduction in Share Capital via Cancellation of Treasury Shares	For	For	
Banco Santander SA	SAN	03-Apr-25	Annual	Management	7A	Approve Remuneration Policy	For	For	
Banco Santander SA	SAN	03-Apr-25	Annual	Management	7B	Approve Remuneration of Directors	For	For	
Banco Santander SA	SAN	03-Apr-25	Annual	Management	7C	Fix Maximum Variable Compensation Ratio	For	For	
Banco Santander SA	SAN	03-Apr-25	Annual	Management	7D	Approve Deferred Multiyear Objectives Variable Remuneration Plan	For	For	
Banco Santander SA	SAN	03-Apr-25	Annual	Management	7E	Approve Buy-out Policy	For	For	
Banco Santander SA	SAN	03-Apr-25	Annual	Management	7F	Advisory Vote on Remuneration Report	For	For	
Banco Santander SA	SAN	03-Apr-25	Annual	Management	8	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Management	1a	Elect Director Ammar Aljoundi	For	For	
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Management	1b	Elect Director Nanci E. Caldwell	For	For	
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Management	1c	Elect Director Michelle L. Collins	For	For	
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Management	1d	Elect Director Victor G. Dodig	For	For	
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Management	1e	Elect Director Kevin J. Kelly	For	For	
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Management	1f	Elect Director Christine E. Larsen	For	For	
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Management	1g	Elect Director Mary Lou Maher	For	For	
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Management	1h	Elect Director William F. Morneau	For	For	
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Management	1i	Elect Director Mark W. Podlasly	For	For	
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Management	1j	Elect Director Francois L. Poirier	For	For	
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Management	1k	Elect Director Katharine B. Stevenson	For	For	
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Management	1l	Elect Director Martine Turcotte	For	For	
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Management	1m	Elect Director Barry L. Zubrow	For	For	
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Management	2	Ratify Ernst & Young LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Management	4	Approve Director Aggregate Annual Remuneration	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Management	5	Amend By-law No. 1 Re: Administrative Matters	For	For	
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Shareholder	6	SP 1: Disclose the Corporation's Energy Supply Ratio Annually	Against	For	The disclosure of the ratio and associated target-setting will support progress towards the bank’s net zero commitment.
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Shareholder	7	SP 2: Report on Fighting Against Forced Labour and Child Labour in Loan Portfolios	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to the company's exposure to human rights risk.
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Shareholder	8	SP 3: Disclosure of Language Fluency of Employees	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Shareholder	9	SP 4: Advisory Vote on Environmental Policies	Against	Abstain	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, an advisory vote on climate is not ideal in our view and if a company does not meet our expectations on its approach to climate change, we will vote against the election of directors.
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Shareholder	10	SP 5: Disclose Non-Confidential Information Relating to the Bank's Country-by-Country Reporting	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Shareholder	11	SP 6: Disclose Industry-Specific Carbon Risk Scoring/Transition Plans	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to their transition plan. Additional disclosure helps investors better assess how climate risks can affect a company's activities and longer-term financial results.
Canadian Imperial Bank of Commerce	CM	03-Apr-25	Annual/Special	Shareholder	12	SP 7: Disclosure of Internal Pay Metrics Used For Executive Compensation	Against	Against	While we share concerns about income inequality, we do not support this type of disclosure as it has not proven to be effective at addressing this issue.
Cargojet Inc.	CJT	03-Apr-25	Annual	Management	1a	Elect Director Ajay Virmani	For	For	
Cargojet Inc.	CJT	03-Apr-25	Annual	Management	1b	Elect Director Arlene Dickinson	For	Withhold	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Cargojet Inc.	CJT	03-Apr-25	Annual	Management	1c	Elect Director Mary Traversy	For	For	
Cargojet Inc.	CJT	03-Apr-25	Annual	Management	1d	Elect Director Brian Levitt	For	Withhold	We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
Cargojet Inc.	CJT	03-Apr-25	Annual	Management	1e	Elect Director Amos Kazzaz	For	For	
Cargojet Inc.	CJT	03-Apr-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Cargojet Inc.	CJT	03-Apr-25	Annual	Management	A	The Undersigned Certifies The Shares Represented by this Proxy Are Owned And Controlled By: FOR = Canadian, AGT = Non-Canadian Holder Authorized To Provide Air Service, ABN = Non-Canadian Who Is Not A Non-Canadian Holder Authorized To Provide Air Service.	None	For	
EDP Renovaveis SA	EDPR	03-Apr-25	Annual	Management	1	Approve Consolidated and Standalone Financial Statements	For	For	
EDP Renovaveis SA	EDPR	03-Apr-25	Annual	Management	2	Approve Treatment of Net Loss	For	For	
EDP Renovaveis SA	EDPR	03-Apr-25	Annual	Management	3	Approve Scrip Dividends	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
EDP Renovaveis SA	EDPR	03-Apr-25	Annual	Management	4	Approve Consolidated and Standalone Management Reports, Corporate Governance Report and Remuneration Report	For	For	
EDP Renovaveis SA	EDPR	03-Apr-25	Annual	Management	5	Approve Non-Financial Information Statement	For	For	
EDP Renovaveis SA	EDPR	03-Apr-25	Annual	Management	6	Appraise Management of Company and Approve Vote of Confidence to Board of Directors	For	For	
EDP Renovaveis SA	EDPR	03-Apr-25	Annual	Management	7.A	Ratify Appointment of and Elect Laurie Lee Fitch as Director	For	For	
EDP Renovaveis SA	EDPR	03-Apr-25	Annual	Management	7.B	Ratify Appointment of and Elect Gioia Maria Ghezzi as Director	For	For	
EDP Renovaveis SA	EDPR	03-Apr-25	Annual	Management	8	Approve Remuneration Policy	For	For	
EDP Renovaveis SA	EDPR	03-Apr-25	Annual	Management	9.A	Amend Article 23 Re: Limitations to Be a Director, Vacancies	For	For	
EDP Renovaveis SA	EDPR	03-Apr-25	Annual	Management	9.B	Amend Article 28 Re: Audit, Control and Related-Parties Committee	For	For	
EDP Renovaveis SA	EDPR	03-Apr-25	Annual	Management	9.C	Amend Article 30 Re: Environmental, Social and Corporate Governance Committee	For	For	
EDP Renovaveis SA	EDPR	03-Apr-25	Annual	Management	10	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
EDP Renovaveis SA	EDPR	03-Apr-25	Annual	Management	11	Authorize Issuance of Non-Convertible and/or Convertible Bonds, Debentures, Warrants, and Other Debt Securities without Preemptive Rights up to EUR 500 Million	For	Against	This proposal is not in shareholders' best interests
EDP Renovaveis SA	EDPR	03-Apr-25	Annual	Management	12	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Sh:	Management	1.1	Elect Zhu Jian as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Sh:	Management	1.2	Elect Li Junjie as Director	For	For	
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Sh:	Management	1.3	Elect Nie Xiaogang as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Sh:	Management	1.4	Elect Zhou Jie as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Sh:	Management	1.5	Elect Guan Wei as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Sh:	Management	1.6	Elect Zhong Maojun as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Shareholders' Meeting	Management	1.7	Elect Chen Hangbiao as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Shareholders' Meeting	Management	1.8	Elect Lv Chunfang as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Shareholders' Meeting	Management	1.9	Elect Ha Erman as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Shareholders' Meeting	Management	1.10	Elect Sun Minghui as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Shareholders' Meeting	Management	1.11	Elect Chen Yijiang as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Shareholders' Meeting	Management	2.1	Elect Li Renjie as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Shareholders' Meeting	Management	2.2	Elect Wang Guogang as Director	For	For	
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Shareholders' Meeting	Management	2.3	Elect Pu Yonghao as Director	For	For	
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Shareholders' Meeting	Management	2.4	Elect Mao Fugen as Director	For	For	
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Shareholders' Meeting	Management	2.5	Elect Chen Fangruo as Director	For	For	
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Shareholders' Meeting	Management	2.6	Elect Jiang Xian as Director	For	For	
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Shareholders' Meeting	Management	3	Approve Remuneration of Directors	For	For	
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Shareholders' Meeting	Management	4	Approve Change of Company Name	For	For	
Guotai Junan Securities Co., Ltd.	2611	03-Apr-25	Extraordinary Shareholders' Meeting	Management	5	Amend Articles of Association	For	For	
Indutrade AB	INDT	03-Apr-25	Annual General Meeting	Management	1	Open Meeting			
Indutrade AB	INDT	03-Apr-25	Annual General Meeting	Management	2	Elect Chair of Meeting	For	For	
Indutrade AB	INDT	03-Apr-25	Annual General Meeting	Management	3	Prepare and Approve List of Shareholders	For	For	
Indutrade AB	INDT	03-Apr-25	Annual General Meeting	Management	4	Approve Agenda of Meeting	For	For	
Indutrade AB	INDT	03-Apr-25	Annual General Meeting	Management	5	Designate Inspector(s) of Minutes of Meeting			
Indutrade AB	INDT	03-Apr-25	Annual General Meeting	Management	6	Acknowledge Proper Convening of Meeting	For	For	
Indutrade AB	INDT	03-Apr-25	Annual General Meeting	Management	7	Receive Board's and Board Committee's Reports			
Indutrade AB	INDT	03-Apr-25	Annual General Meeting	Management	8	Receive Financial Statements and Statutory Reports			
Indutrade AB	INDT	03-Apr-25	Annual General Meeting	Management	9	Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Indutrade AB	INDT	03-Apr-25	Annual	Management	10a	Accept Financial Statements and Statutory Reports	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	10b	Approve Allocation of Income and Dividends of SEK 3.00 Per Share	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	10c	Approve Record Date for Dividend Payment	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	10d.1	Approve Discharge of Bo Annvik (President)	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	10d.2	Approve Discharge of Pia Brantgarde Linder	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	10d.3	Approve Discharge of Susanna Campbell	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	10d.4	Approve Discharge of Anders Jernhall	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	10d.5	Approve Discharge of Kerstin Lindell	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	10d.6	Approve Discharge of Ulf Lundahl	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	10d.7	Approve Discharge of Katarina Martinson	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	10d.8	Approve Discharge of Krister Mellve	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	10d.9	Approve Discharge of Lars Pettersson	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	11.1	Determine Number of Directors (8) and Deputy Directors (0) of Board	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	11.2	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	12.1	Approve Remuneration of Directors in the Amount of SEK 960,000 for Chair and SEK 480,000 for Other Directors; Approve Remuneration for Committee Work	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	12.2	Approve Remuneration of Auditors	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	13.1a	Reelect Bo Annvik as Director	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	13.1b	Reelect Pia Brantgarde Linder as Director	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	13.1c	Reelect Anders Jernhall as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Indutrade AB	INDT	03-Apr-25	Annual	Management	13.1d	Reelect Kerstin Lindell as Director	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	13.1e	Reelect Ulf Lundahl as Director	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	13.1f	Reelect Katarina Martinson as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Indutrade AB	INDT	03-Apr-25	Annual	Management	13.1g	Reelect Lars Pettersson as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Indutrade AB	INDT	03-Apr-25	Annual	Management	13.1h	Elect Martin Lindqvist as New Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Indutrade AB	INDT	03-Apr-25	Annual	Management	13.2	Reelect Katarina Martinson as Board Chair	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against the election of the Executive Chair as we advocate for the appointment of an independent Chair.
Indutrade AB	INDT	03-Apr-25	Annual	Management	14	Ratify KPMG AB as Auditors	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	15	Approve Remuneration Report	For	Against	
Indutrade AB	INDT	03-Apr-25	Annual	Management	16.a	Approve Performance Share Incentive Plan LTIP 2025 for Key Employees	For	For	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Indutrade AB	INDT	03-Apr-25	Annual	Management	16.b	Approve Equity Plan Financing	For	For	
Indutrade AB	INDT	03-Apr-25	Annual	Management	17	Close Meeting			
Koc Holding A.S.	KCHOL.E	03-Apr-25	Annual	Management	1	Open Meeting and Elect Presiding Council of Meeting	For	For	
Koc Holding A.S.	KCHOL.E	03-Apr-25	Annual	Management	2	Accept Board Report	For	For	
Koc Holding A.S.	KCHOL.E	03-Apr-25	Annual	Management	3	Accept Audit Report	For	For	
Koc Holding A.S.	KCHOL.E	03-Apr-25	Annual	Management	4	Accept Financial Statements	For	For	
Koc Holding A.S.	KCHOL.E	03-Apr-25	Annual	Management	5	Approve Discharge of Board	For	For	
Koc Holding A.S.	KCHOL.E	03-Apr-25	Annual	Management	6	Approve Allocation of Income	For	For	
Koc Holding A.S.	KCHOL.E	03-Apr-25	Annual	Management	7	Approve Share Capital Increase without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Koc Holding A.S.	KCHOL.E	03-Apr-25	Annual	Management	8	Elect Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Koc Holding A.S.	KCHOL.E	03-Apr-25	Annual	Management	9	Approve Remuneration Policy and Director Remuneration Paid in 2024	For	For	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Koc Holding A.S.	KCHOL.E	03-Apr-25	Annual	Management	10	Approve Director Remuneration	For	Against	
Koc Holding A.S.	KCHOL.E	03-Apr-25	Annual	Management	11	Ratify External Auditors	For	For	
Koc Holding A.S.	KCHOL.E	03-Apr-25	Annual	Management	12	Approve Upper Limit of Donations for 2025 and Receive Information on Donations Made in 2024	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Koc Holding A.S.	KCHOL.E	03-Apr-25	Annual	Management	13	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties			
Koc Holding A.S.	KCHOL.E	03-Apr-25	Annual	Management	14	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	For	For	
Koc Holding A.S.	KCHOL.E	03-Apr-25	Annual	Management	15	Receive Information on Low Carbon Economy Transition Plan			
Koc Holding A.S.	KCHOL.E	03-Apr-25	Annual	Management	16	Wishes			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	1	Receive Report of Board			
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	2	Accept Financial Statements and Statutory Reports	For	For	
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividends of DKK 4.2 Per Share	For	For	
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	4	Approve Remuneration Report (Advisory Vote)	For	For	
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	5	Approve Remuneration of Directors in the Amount of DKK 1.7 Million for Chairman, DKK 1.13 Million for Vice Chairman and DKK 564,800 for Other Directors; ApproveRemuneration for Committee Work	For	For	
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	6.a	Reelect Cornelis (Cees) de Jong (Chair) as Director	For	Abstain	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	7.a	Reelect Heine Dalsgaard (Vice Chair) as Director	For	Abstain	We are not supportive of non-independent directors sitting on key board committees.
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	8.a	Reelect Lise Kaae as Director	For	For	
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	8.b	Reelect Kasim Kutay as Director	For	Abstain	We are not supportive of non-independent directors sitting on key board committees.
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	8.c	Reelect Kevin Lane as Director	For	For	
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	8.d	Reelect Morten Otto Alexander Sommer as Director	For	For	
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	8.e	Reelect Kim Stratton as Director	For	For	
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	8.f	Elect Monila Kothari as New Director	For	For	
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	9.a	Ratify Ernst & Young as Auditors; Ratify Ernst & Young as Auditors for Sustainability Reporting	For	For	
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	10.a	Approve Creation of DKK 93.7 Million Pool of Capital in B Shares without Preemptive Rights; DKK 93.7 Million Pool of Capital with Preemptive Rights; and Pool of Capital in Warrants without Preemptive Rights	For	For	
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	10.b	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	10.c	Authorize Board to Decide on the Distribution of Extraordinary Dividends	For	For	
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	11	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	For	
Novonesis A/S	NSIS.B	03-Apr-25	Annual	Management	12	Other Business			
Orion Oyj	ORNBV	03-Apr-25	Annual	Management	1	Open Meeting			
Orion Oyj	ORNBV	03-Apr-25	Annual	Management	2	Call the Meeting to Order			
Orion Oyj	ORNBV	03-Apr-25	Annual	Management	3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Orion Oyj	ORNBV	03-Apr-25	Annual	Management	4	Acknowledge Proper Convening of Meeting			
Orion Oyj	ORNBV	03-Apr-25	Annual	Management	5	Prepare and Approve List of Shareholders			
Orion Oyj	ORNBV	03-Apr-25	Annual	Management	6	Receive Financial Statements and Statutory Reports			
Orion Oyj	ORNBV	03-Apr-25	Annual	Management	7	Accept Financial Statements and Statutory Reports	For	For	
Orion Oyj	ORNBV	03-Apr-25	Annual	Management	8	Approve Allocation of Income and Dividends of EUR 1.64 Per Share; Approve Charitable Donations of up to EUR 450,000	For	For	
Orion Oyj	ORNBV	03-Apr-25	Annual	Management	9	Approve Discharge of Board and President and CEO	For	For	
Orion Oyj	ORNBV	03-Apr-25	Annual	Management	10	Approve Remuneration Report (Advisory Vote)	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Orion Oyj	ORNBV	03-Apr-25	Annual	Management	11	Approve Remuneration of Directors in the Amount of EUR 112,000 for Chair, EUR 68,500 for Vice Chair and EUR 56,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	For	
Orion Oyj	ORNBV	03-Apr-25	Annual	Management	12	Fix Number of Directors at Eight	For	For	
Orion Oyj	ORNBV	03-Apr-25	Annual	Management	13	Reelect Kari Jussi Aho, Maziar Mike Doustdar, Ari Lehtoranta, Veli-Matti Mattila (Chair), Hilpi Rautelin, Eija Ronkainen, Henrik Stenqvist and Karen Lykke Sorensen as Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Orion Oyj	ORNBV	03-Apr-25	Annual	Management	14	Approve Remuneration of Auditors; Approve Remuneration of Auditor for Sustainability Reporting	For	For	
Orion Oyj	ORNBV	03-Apr-25	Annual	Management	15	Ratify KPMG as Auditors; Appoint KPMG as Auditor for Sustainability Reporting	For	For	
Orion Oyj	ORNBV	03-Apr-25	Annual	Management	16	Approve Issuance of up to 14 Million Class B Shares without Preemptive Rights	For	For	
Orion Oyj	ORNBV	03-Apr-25	Annual	Management	17	Close Meeting			
Orsted A/S	ORSTED	03-Apr-25	Annual	Management	1	Receive Report of Board			
Orsted A/S	ORSTED	03-Apr-25	Annual	Management	2	Accept Financial Statements and Statutory Reports	For	For	
Orsted A/S	ORSTED	03-Apr-25	Annual	Management	3	Approve Remuneration Report (Advisory Vote)	For	For	
Orsted A/S	ORSTED	03-Apr-25	Annual	Management	4	Approve Discharge of Management and Board	For	For	
Orsted A/S	ORSTED	03-Apr-25	Annual	Management	5	Approve Allocation of Income and Omission of Dividends	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Orsted A/S	ORSTED	03-Apr-25	Annual	Management	6	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	
Orsted A/S	ORSTED	03-Apr-25	Annual	Management	7.1	Determine Number of Members (6) and Deputy Members (0) of Board	For	For	
Orsted A/S	ORSTED	03-Apr-25	Annual	Management	7.2	Elect Lene Skole (Chair) as Director	For	Abstain	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Orsted A/S	ORSTED	03-Apr-25	Annual	Management	7.3	Elect Andrew Brown (Vice Chair) as Director	For	Abstain	We are not supportive of non-independent directors sitting on key board committees.
Orsted A/S	ORSTED	03-Apr-25	Annual	Management	7.4A	Reelect Julia King as Director	For	For	
Orsted A/S	ORSTED	03-Apr-25	Annual	Management	7.4B	Reelect Annica Bresky as Director	For	For	
Orsted A/S	ORSTED	03-Apr-25	Annual	Management	7.4C	Elect Judith Hartmann as New Director	For	For	
Orsted A/S	ORSTED	03-Apr-25	Annual	Management	7.4D	Elect Julian David Waldron as New Director	For	For	
Orsted A/S	ORSTED	03-Apr-25	Annual	Management	8	Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chair, DKK 800,000 for Deputy Chair and DKK 400,000 for Other Directors; Approve Remuneration for Committee Work	For	For	
Orsted A/S	ORSTED	03-Apr-25	Annual	Management	9	Ratify PricewaterhouseCoopers as Auditor; Ratify PricewaterhouseCoopers as Authorized Sustainability Auditor	For	For	
Orsted A/S	ORSTED	03-Apr-25	Annual	Management	10	Other Business			
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	2	Approve Remuneration Report for UK Law Purposes	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	3	Approve Remuneration Report for Australian Law Purposes	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	4	Elect Sharon Thorne as Director	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	5	Re-elect Dominic Barton as Director	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	6	Re-elect Peter Cunningham as Director	For	Against	We do not support insiders on the board other than the CEO.
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	7	Re-elect Dean Dalla Valle as Director	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	8	Re-elect Simon Henry as Director	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	9	Re-elect Susan Lloyd-Hurwitz as Director	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	10	Re-elect Martina Merz as Director	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	11	Re-elect Jennifer Nason as Director	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	12	Re-elect Joc O'Rourke as Director	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	13	Re-elect Jakob Stausholm as Director	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	14	Re-elect Ngaire Woods as Director	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	15	Re-elect Ben Wyatt as Director	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	16	Reappoint KPMG LLP as Auditors	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	17	Authorise Audit & Risk Committee to Fix Remuneration of Auditors	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	18	Authorise UK Political Donations and Expenditure	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	19	Approve Climate Action Plan	For	Abstain	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, an advisory vote on climate is not ideal in our view and if a company does not meet our expectations on its approach to climate change, we will vote against the election of directors.
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	20	Authorise Issue of Equity	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	21	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	22	Authorise Market Purchase of Ordinary Shares	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Management	23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Rio Tinto Plc	RIO	03-Apr-25	Annual	Shareholder	24	Shareholder Requisitioned Resolution That the Company Instigates an Independent Review into the Possible Unification of the Dual-listed Structure into a Single Australian-domiciled Holding Company and Publishes the Results of that Review	Against	For	We believe this proposal is in the best interests of shareholders.
SES SA	SESG	03-Apr-25	Annual	Management	1	Attendance List, Quorum, and Adoption of Agenda			
SES SA	SESG	03-Apr-25	Annual	Management	2	Accept Nomination of One Secretary and Two Meeting Scrutineers			
SES SA	SESG	03-Apr-25	Annual	Management	3	Receive Board's Report			
SES SA	SESG	03-Apr-25	Annual	Management	4	Receive Explanations on Main Developments During FY 2024 and the Outlook			
SES SA	SESG	03-Apr-25	Annual	Management	5	Receive Information on 2024 Financial Results			
SES SA	SESG	03-Apr-25	Annual	Management	6	Receive Auditor's Report			
SES SA	SESG	03-Apr-25	Annual	Management	7	Approve Financial Statements	For	For	
SES SA	SESG	03-Apr-25	Annual	Management	8	Approve Allocation of Income	For	For	
SES SA	SESG	03-Apr-25	Annual	Management	9	Approve Discharge of Directors	For	For	
SES SA	SESG	03-Apr-25	Annual	Management	10	Fix Number of Directors	For	For	
SES SA	SESG	03-Apr-25	Annual	Management	11	Elect Ellen Lord as Director	For	For	
SES SA	SESG	03-Apr-25	Annual	Management	12	Elect John Shaw as Director	For	For	
SES SA	SESG	03-Apr-25	Annual	Management	13	Reelect Peter van Bommel as Director	For	For	
SES SA	SESG	03-Apr-25	Annual	Management	14	Reelect Fabienne Bozet as Director	For	For	
SES SA	SESG	03-Apr-25	Annual	Management	15	Reelect Francoise Thoma as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
SES SA	SESG	03-Apr-25	Annual	Management	16	Approve Remuneration Policy	For	For	
SES SA	SESG	03-Apr-25	Annual	Management	17	Approve Remuneration of Directors	For	For	
SES SA	SESG	03-Apr-25	Annual	Management	18	Approve Remuneration Report	For	For	
SES SA	SESG	03-Apr-25	Annual	Management	19	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
SES SA	SESG	03-Apr-25	Annual	Management	20	Approve Share Repurchase	For	For	
SES SA	SESG	03-Apr-25	Annual	Shareholder	21	Non-Binding Resolution on Capital Return to Shareholders	Against	Against	We are not supportive of this proposal as the proponent failed to convince us of problematic practices, and as we believe this decision is better left to the discretion of the board.
SES SA	SESG	03-Apr-25	Annual	Shareholder	22	Further Non-Binding Resolution on Capital Return to Shareholders	For	For	This proposal is in shareholders' best interests.
SES SA	SESG	03-Apr-25	Annual	Management	23	Transact Other Business (Non-Voting)			
Varun Beverages Limited	540180	03-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Varun Beverages Limited	540180	03-Apr-25	Annual	Management	2	Approve Final Dividend	For	For	
Varun Beverages Limited	540180	03-Apr-25	Annual	Management	3	Reelect Varun Jaipuria as Director	For	Against	We are voting against this director due to concerns over tenure. We do not support insiders on the board other than the CEO
Varun Beverages Limited	540180	03-Apr-25	Annual	Management	4	Reelect Rajinder Jeet Singh Bagga as Director	For	Against	We do not support insiders on the board other than the CEO
Varun Beverages Limited	540180	03-Apr-25	Annual	Management	5	Approve Sanjay Grover & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	For	
Krung Thai Bank Public Co., Ltd.	KTB	04-Apr-25	Annual	Management	1	Acknowledge Annual Report			
Krung Thai Bank Public Co., Ltd.	KTB	04-Apr-25	Annual	Management	2	Approve Financial Statements	For	For	
Krung Thai Bank Public Co., Ltd.	KTB	04-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividend Payments	For	For	
Krung Thai Bank Public Co., Ltd.	KTB	04-Apr-25	Annual	Management	4	Approve Remuneration of Directors	For	For	
Krung Thai Bank Public Co., Ltd.	KTB	04-Apr-25	Annual	Management	5.1	Elect Lavaron Sangsnit as Director	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Krung Thai Bank Public Co., Ltd.	KTB	04-Apr-25	Annual	Management	5.2	Elect Pinsai Suraswadi as Director	For	For	
Krung Thai Bank Public Co., Ltd.	KTB	04-Apr-25	Annual	Management	5.3	Elect Phongsaward Neelayodhin as Director	For	For	
Krung Thai Bank Public Co., Ltd.	KTB	04-Apr-25	Annual	Management	5.4	Elect Anan Kaewkumnoed as Director	For	For	
Krung Thai Bank Public Co., Ltd.	KTB	04-Apr-25	Annual	Management	6	Approve EY Company Limited as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Krung Thai Bank Public Co., Ltd.	KTB	04-Apr-25	Annual	Management	7	Amend Articles of Association	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Krung Thai Bank Public Co., Ltd.	KTB	04-Apr-25	Annual	Management	8	Other Business			
SCB X Public Company Limited	SCB	04-Apr-25	Annual	Management	1	Acknowledge Annual Report			
SCB X Public Company Limited	SCB	04-Apr-25	Annual	Management	2	Approve Financial Statements	For	For	
SCB X Public Company Limited	SCB	04-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividend Payment	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
SCB X Public Company Limited	SCB	04-Apr-25	Annual	Management	4.1	Elect Prasan Chuaphanich as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
SCB X Public Company Limited	SCB	04-Apr-25	Annual	Management	4.2	Elect Kan Trakulhoon as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
SCB X Public Company Limited	SCB	04-Apr-25	Annual	Management	4.3	Elect Kulpatra Sirodom as Director	For	For	
SCB X Public Company Limited	SCB	04-Apr-25	Annual	Management	4.4	Elect Kulaya Tantitemit as Director	For	For	
SCB X Public Company Limited	SCB	04-Apr-25	Annual	Management	4.5	Elect Veerathai Santiprabhob as Director	For	For	
SCB X Public Company Limited	SCB	04-Apr-25	Annual	Management	4.6	Elect Komkrit Kietduriyakul as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
SCB X Public Company Limited	SCB	04-Apr-25	Annual	Management	5	Approve Remuneration and Bonus of Directors	For	For	
SCB X Public Company Limited	SCB	04-Apr-25	Annual	Management	6	Approve KPMG Phoomchai Audit Limited as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
SCB X Public Company Limited	SCB	04-Apr-25	Annual	Management	7	Approve Issuance and Offering of Debt Securities	For	For	
SCB X Public Company Limited	SCB	04-Apr-25	Annual	Management	8	Amend Company's Objectives and Amend Memorandum of Association	For	For	
SCB X Public Company Limited	SCB	04-Apr-25	Annual	Management	9	Amend Articles of Association	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	1	Open Meeting; Elect Chair of Meeting	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	2	Prepare and Approve List of Shareholders	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	3	Designate Inspector(s) of Minutes of Meeting			
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	4	Acknowledge Proper Convening of Meeting	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	5	Approve Agenda of Meeting	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	6	Receive Financial Statements and Statutory Reports			
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	7	Receive President's Report			
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8.a	Accept Financial Statements and Statutory Reports	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8.b	Approve Allocation of Income and Dividends of SEK 3.00 Per Share	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8c.1	Approve Discharge of Asa Bergman	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8c.2	Approve Discharge of Par Boman	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8c.3	Approve Discharge of Lennart Evrell	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8c.4	Approve Discharge of Annemarie Gardshol	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8c.5	Approve Discharge of Carina Hakansson	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8c.6	Approve Discharge of Ulf Larsson (as Board Member)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8c.7	Approve Discharge of Martin Lindqvist	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8c.8	Approve Discharge of Helena Stjernholm	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8c.9	Approve Discharge of Anders Sundstrom	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8c.10	Approve Discharge of Barbara M. Thoralfsson	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8c.11	Approve Discharge of Karl Aberg	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8c.12	Approve Discharge of Employee Representative Niclas Andersson	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8c.13	Approve Discharge of Employee Representative Roger Bostrom	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8c.14	Approve Discharge of Employee Representative Maria Jonsson	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8c.15	Approve Discharge of Deputy Employee Representative Stefan Lundkvist	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8c.16	Approve Discharge of Deputy Employee Representative Malin Marklund	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8c.17	Approve Discharge of Deputy Employee Representative Peter Olsson	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	8c.18	Approve Discharge of CEO Ulf Larsson	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	9	Determine Number of Directors (9) and Deputy Directors (0) of Board	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	10	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	11.1	Approve Remuneration of Directors in the Amount of SEK 2.2 Million for Chair and SEK 740,000 for Other Directors; Approve Remuneration for Committee Work	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	11.2	Approve Remuneration of Auditors	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	12.1	Reelect Asa Bergman as Director	For	Against	This director is overboarded.
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	12.2	Reelect Lennart Evrel as Director	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	12.3	Reelect Annemarie Gardshol as Director	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	12.4	Reelect Carina Hakansson as Director	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	12.5	Reelect Ulf Larsson as Director	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	12.6	Reelect Martin Lindqvist as Director	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	12.7	Reelect Helena Stjernholm as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. This director is overboarded.
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	12.8	Reelect Anders Sundstrom as Director	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	12.9	Reelect Barbara M. Thoralfsson as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	13	Elect Helena Stjernholm as Board Chair	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. This director is overboarded. We are voting against the election of the Executive Chair as we advocate for the appointment of an independent Chair.
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	14	Ratify Ernst & Young as Auditor	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	15	Approve Remuneration Report	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	16	Approve Cash-Based Incentive Program (Program 2025-2027) for Key Employees	For	For	
Svenska Cellulosa AB SCA	SCA.B	04-Apr-25	Annual	Management	17	Close Meeting			
True Corporation Public Company Limited	TRUE	04-Apr-25	Annual	Management	1	Acknowledge Operating Result			
True Corporation Public Company Limited	TRUE	04-Apr-25	Annual	Management	2	Approve Financial Statements	For	For	
True Corporation Public Company Limited	TRUE	04-Apr-25	Annual	Management	3	Approve Allocation of Income and Omission of Dividend Payment	For	For	
True Corporation Public Company Limited	TRUE	04-Apr-25	Annual	Management	4.1	Elect Suphachai Chearavanont as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
True Corporation Public Company Limited	TRUE	04-Apr-25	Annual	Management	4.2	Elect Arnstein Sletmoe as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
True Corporation Public Company Limited	TRUE	04-Apr-25	Annual	Management	4.3	Elect Kittipong Kittayarak as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
True Corporation Public Company Limited	TRUE	04-Apr-25	Annual	Management	4.4	Elect Pratana Mongkolkul as Director	For	For	
True Corporation Public Company Limited	TRUE	04-Apr-25	Annual	Management	5	Approve Remuneration of Directors	For	For	
True Corporation Public Company Limited	TRUE	04-Apr-25	Annual	Management	6	Approve PricewaterhouseCoopers ABAS Limited as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure exceeds our guidelines.
Oracle Financial Services Software Limited	532466	06-Apr-25	Special	Management	1	Elect Kavita Venugopal as Director	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	1	Present Report on Activities and Operations Undertaken by Board	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	2	Present Report on Operations Carried Out by Audit and Corporate Practices Committee	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	3	Approve Financial Statements, Allocation of Income and Increase Legal Reserve	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	4	Approve Dividends of MXN 1.045 Per Share	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	5	Present Report on Share Repurchase Reserve and Set Maximum Amount of Share Repurchase Reserve	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	6	Approve Discharge of Board of Directors and CEO	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.a	Ratify Alfredo Chedraui Obeso as Board Chair	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.b	Ratify Jose Antonio Chedraui Obeso as Director	For	Against	We do not support insiders on the board other than the CEO.
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.c	Ratify Jose Antonio Chedraui Eguia as Director	For	Against	This director is overboarded.
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.d	Ratify Agustin Irurita Perez as Director	For	Against	We are voting against this director due to concerns over tenure.
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.e	Ratify Federico Carlos Fernandez Senderos as Director	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.f	Ratify Clemente Ismael Reyes-Retana Valdes as Director	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.g	Ratify Julio Gerardo Gutierrez Mercadillo as Director	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.h	Ratify Cecilia Goya Meade as Director	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.i	Ratify Francisco Jose Medina Chavez as Director	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.j	Ratify Jose Antonio Meade Kuribrena as Director	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.k	Ratify Elsa Beatriz Garcia Bojorges as Director	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.l	Ratify Francisco Dario Gonzalez Albuerne as Director	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.m	Elect Scot Rank as Director	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.n	Ratify Rafael Robles Miaja (Non-Member) as Company Secretary	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.o	Ratify Alma Deyanira Loeza Torres (Non-Member) as Deputy Secretary of Company	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.p	Ratify Jose Antonio Chedraui Eguia as CEO	For	Against	This director is overboarded.
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.q	Ratify Clemente Ismael Reyes-Retana Valdes as Chair and Member of Audit and Corporate Practices Committee	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.r	Ratify Julio Gerardo Gutierrez Mercadillo as Member of Audit and Corporate Practices Committee	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.s	Ratify Cecilia Goya Meade as Member of Audit and Corporate Practices Committee	For	For	
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	7.t	Ratify Elsa Beatriz Garcia Bojorges as Member of Audit and Corporate Practices Committee	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Grupo Comercial Chedraui SAB de CV	CHDRAUI	07-Apr-25	Annual	Management	8	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	1	Open Meeting			
Skanska AB	SKA.B	07-Apr-25	Annual	Management	2	Elect Chair of Meeting	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	3	Prepare and Approve List of Shareholders	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	5	Designate Inspector(s) of Minutes of Meeting			
Skanska AB	SKA.B	07-Apr-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	7	Receive President's Report			
Skanska AB	SKA.B	07-Apr-25	Annual	Management	8	Receive Financial Statements and Statutory Reports			
Skanska AB	SKA.B	07-Apr-25	Annual	Management	9	Accept Financial Statements and Statutory Reports	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	10	Approve Allocation of Income and Dividends of SEK 8 Per Share	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	11a	Approve Discharge of Hans Biorck	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	11b	Approve Discharge of Par Boman	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	11c	Approve Discharge of Jan Gurander	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	11d	Approve Discharge of Mats Hederos	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	11e	Approve Discharge of Fredrik Lundberg	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	11f	Approve Discharge of Catherine Marcus	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	11g	Approve Discharge of Ann E. Massey	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	11h	Approve Discharge of Jayne McGivern	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	11i	Approve Discharge of Henrik Sjolund	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	11j	Approve Discharge of Asa Soderstrom Winberg	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	11k	Approve Discharge of Ola Falt	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	11l	Approve Discharge of Richard Horstedt	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	11m	Approve Discharge of Yvonne Stenman	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	11n	Approve Discharge of Fredrik Norrman	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	11o	Approve Discharge of Goran Pajnic	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	11p	Approve Discharge of Hans Reinholdsson	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	11q	Approve Discharge of Anders Rattgard	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	11r	Approve Discharge of President Anders Danielsson	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	12a	Determine Number of Members (8) and Deputy Members (0) of Board	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	12b	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	13a	Approve Remuneration of Directors in the Amount of SEK 2.5 Million for Chair and SEK 830,000 for Other Directors; Approve Remuneration for Committee Work	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	13b	Approve Remuneration of Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Skanska AB	SKA.B	07-Apr-25	Annual	Management	14a	Reelect Hans Biorck as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Skanska AB	SKA.B	07-Apr-25	Annual	Management	14b	Reelect Par Boman as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Skanska AB	SKA.B	07-Apr-25	Annual	Management	14c	Reelect Mats Hederos as Director	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	14d	Reelect Catherine Marcus as Director	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	14e	Reelect Jayne McGivern as Director	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	14f	Reelect Henrik Sjolund as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Skanska AB	SKA.B	07-Apr-25	Annual	Management	14g	Reelect Asa Soderstromas Winberg Director	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	14h	Elect Martin Lindqvist as New Director	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	14i	Reelect Hans Biorck as Board Chair	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Skanska AB	SKA.B	07-Apr-25	Annual	Management	15	Ratify Ernst & Young AB as Auditors	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	16	Approve Remuneration Report	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	17	Approve Equity Plan Financing	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	18	Authorize Class B Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Skanska AB	SKA.B	07-Apr-25	Annual	Management	19a	Approve Long Term Share Savings Program for the Financial Years 2026, 2027 and 2028	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	19b	Approve Equity Plan Financing	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	19c	Approve Alternative Equity Plan Financing	For	For	
Skanska AB	SKA.B	07-Apr-25	Annual	Management	20	Open Meeting			
A. O. Smith Corporation	AOS	08-Apr-25	Annual	Management	1.1	Elect Director Todd W. Fister	For	Withhold	We are holding this director accountable for lack of responsiveness to shareholders, as one of the directors failed to receive majority support last year but is on the ballot again this year.
A. O. Smith Corporation	AOS	08-Apr-25	Annual	Management	1.2	Elect Director Michael M. Larsen	For	Withhold	We are holding this director accountable for lack of responsiveness to shareholders, as one of the directors failed to receive majority support last year but is on the ballot again this year.
A. O. Smith Corporation	AOS	08-Apr-25	Annual	Management	1.3	Elect Director Lois M. Martin	For	Withhold	We are holding this director accountable for lack of responsiveness to shareholders, as one of the directors failed to receive majority support last year but is on the ballot again this year.
A. O. Smith Corporation	AOS	08-Apr-25	Annual	Management	1.4	Elect Director Adrian I. Peace *Withdrawn Resolution*			
A. O. Smith Corporation	AOS	08-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
A. O. Smith Corporation	AOS	08-Apr-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
A. O. Smith Corporation	AOS	08-Apr-25	Annual	Shareholder	4	Report on Company's Hiring Practices with Respect to Formerly Incarcerated People	Against	For	BCI supports this shareholder proposal calling for a report on hiring of persons with arrest or incarceration records as it would provide investors with additional information to assess the company's impacts and areas for improvement.
Bank of Communications Co., Ltd.	3328	08-Apr-25	Extraordinary Shareholders Meeting	Management	1	Approve Financial Report	For	For	
Bank of Communications Co., Ltd.	3328	08-Apr-25	Extraordinary Shareholders Meeting	Management	2	Approve Profit Distribution Plan	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	2	Approve Allocation of Income and Cash Dividends	For	For	
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	3	Set Maximum Amount of Share Repurchase Reserve	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	4.a	Elect Jose Antonio Fernandez Carbajal as Director Representing Series A Shareholders			
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	4.b	Elect Javier Gerardo Astaburuaga Sanjines as Director Representing Series A Shareholders			
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	4.c	Elect Martin Felipe Arias Yaniz as Director Representing Series A Shareholders			
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	4.d	Elect Ricardo Guajardo Touche as Director Representing Series A Shareholders			
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	4.e	Elect Leroy Kim as Director Representing Series A Shareholders			
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	4.f	Elect Jose Henrique Cutrale as Director Representing Series A Shareholders			
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	4.g	Elect Luis Alfonso Nicolau Gutierrez as Director Representing Series A Shareholders			
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	4.h	Elect Francisco Zambrano Rodriguez as Director Representing Series A Shareholders			
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	4.i	Elect Luis Rubio Freidberg as Director Representing Series A Shareholders			
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	4.j	Elect John Murphy as Director Representing Series D Shareholders			
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	4.k	Elect Jose Octavio Reyes Lagunes as Director Representing Series D Shareholders			
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	4.l	Elect Claudia Lorenzo as Director Representing Series D Shareholders			
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	4.m	Elect Jennifer Mann as Director Representing Series D Shareholders			
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	4.n	Elect Victor Alberto Tiburcio Celorio as Director Representing Series L Shareholders	For	For	
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	4.o	Elect Olga Gonzalez Aponte as Director Representing Series L Shareholders	For	For	
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	4.p	Elect Amy Eschliman as Director Representing Series L Shareholders	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	5	Elect Board Chair and Secretaries; Approve Remuneration of Directors; Verify Director's Independence Classification	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	6	Elect Members of Planning and Financing Committee, Audit Committee and Corporate Practices Committee; Elect Chair of Committees and Fix their Remuneration	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	7	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Coca-Cola FEMSA SAB de CV	KOFUBL	08-Apr-25	Annual	Management	8	Approve Minutes of Meeting	For	For	
JD Logistics, Inc.	2618	08-Apr-25	Extraordinary Shareholder Meeting	Management	1a	Approve Equity Transfer Agreement and Related Transactions	For	For	
JD Logistics, Inc.	2618	08-Apr-25	Extraordinary Shareholder Meeting	Management	1b	Authorize Board to Deal with All Matters in Relation to the Equity Transfer Agreement	For	For	
Laurentian Bank of Canada	LB	08-Apr-25	Annual/Special	Management	1.1	Elect Director Sonia Baxendale	For	For	
Laurentian Bank of Canada	LB	08-Apr-25	Annual/Special	Management	1.2	Elect Director Andrea Bolger	For	For	
Laurentian Bank of Canada	LB	08-Apr-25	Annual/Special	Management	1.3	Elect Director Michael T. Boychuk	For	For	
Laurentian Bank of Canada	LB	08-Apr-25	Annual/Special	Management	1.4	Elect Director Johanne Brunet	For	For	
Laurentian Bank of Canada	LB	08-Apr-25	Annual/Special	Management	1.5	Elect Director Laurent Desmangles	For	For	
Laurentian Bank of Canada	LB	08-Apr-25	Annual/Special	Management	1.6	Elect Director Suzanne Gouin	For	For	
Laurentian Bank of Canada	LB	08-Apr-25	Annual/Special	Management	1.7	Elect Director Jamey Hubbs	For	For	
Laurentian Bank of Canada	LB	08-Apr-25	Annual/Special	Management	1.8	Elect Director David Mowat	For	For	
Laurentian Bank of Canada	LB	08-Apr-25	Annual/Special	Management	1.9	Elect Director Robert Ouellette	For	For	
Laurentian Bank of Canada	LB	08-Apr-25	Annual/Special	Management	1.10	Elect Director Eric Provost	For	For	
Laurentian Bank of Canada	LB	08-Apr-25	Annual/Special	Management	1.11	Elect Director Paul Stinis	For	For	
Laurentian Bank of Canada	LB	08-Apr-25	Annual/Special	Management	1.12	Elect Director Nicholas Zelenczuk	For	For	
Laurentian Bank of Canada	LB	08-Apr-25	Annual/Special	Management	2	Ratify Ernst & Young LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
Laurentian Bank of Canada	LB	08-Apr-25	Annual/Special	Management	3	Advisory Vote on Named Executive Officer Compensation	For	For	
Laurentian Bank of Canada	LB	08-Apr-25	Annual/Special	Management	4	Approve Director Aggregate Annual Remuneration	For	For	
Laurentian Bank of Canada	LB	08-Apr-25	Annual/Special	Shareholder	5	SP 3: Employee Language Proficiency Disclosure	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Laurentian Bank of Canada	LB	08-Apr-25	Annual/Special	Shareholder	6	SP 6: Social Dividend and Better Value Distribution	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Laurentian Bank of Canada	LB	08-Apr-25	Annual/Special	Shareholder	7	SP 7: Commit to Filing an ESG Report Backed by Reasonable Assurance Engagement	Against	For	We support reasonable assurance for sustainability factors as it prepares the company for future regulatory developments in sustainability disclosure.
SIG Group AG	SIGN	08-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	2	Approve Non-Financial Report	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
SIG Group AG	SIGN	08-Apr-25	Annual	Management	3	Approve Discharge of Board and Senior Management	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	4	Approve Allocation of Income	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	5	Approve Dividends of CHF 0.49 per Share from Capital Contribution Reserves	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	6.1	Approve Remuneration Report (Non-Binding)	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	6.2	Approve Remuneration of Directors in the Amount of CHF 2.8 Million	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	6.3	Approve Remuneration of Executive Committee in the Amount of CHF 18 Million	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	7.1.1	Reelect Werner Bauer as Director	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	7.1.2	Reelect Thomas Dittrich as Director	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	7.1.3	Reelect Mariel Hoch as Director	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	7.1.4	Reelect Florence Jeantet as Director	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	7.1.5	Reelect Abdallah al Obeikan as Director	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	7.1.6	Reelect Martine Snels as Director	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	7.2.1	Elect Ola Rollen as Director	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	7.2.2	Elect Niren Chaudhary as Director	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	7.2.3	Elect Urs Riedener as Director	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	7.3	Elect Ola Rollen as Board Chair	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	7.4.1	Reappoint Werner Bauer as Member of the Compensation Committee	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	7.4.2	Appoint Niren Chaudhary as Member of the Compensation Committee	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	7.4.3	Appoint Urs Riedener as Member of the Compensation Committee	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	8	Designate Keller AG as Independent Proxy	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	9	Ratify PricewaterhouseCoopers AG as Auditors	For	For	
SIG Group AG	SIGN	08-Apr-25	Annual	Management	10	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Management	1.1	Elect Director Nora A. Aufreiter	For	For	
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Management	1.2	Elect Director Guillermo E. Babatz	For	For	
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Management	1.3	Elect Director Daniel (Don) H. Callahan	For	For	
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Management	1.4	Elect Director W. Dave Dowrich	For	For	
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Management	1.5	Elect Director Michael B. Medline	For	For	
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Management	1.6	Elect Director Lynn K. Patterson	For	For	
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Management	1.7	Elect Director Una M. Power	For	For	
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Management	1.8	Elect Director Aaron W. Regent	For	For	
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Management	1.9	Elect Director Sandra J. Stuart	For	For	
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Management	1.10	Elect Director L. Scott Thomson	For	For	
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Management	1.11	Elect Director Steven C. Van Wyk	For	For	
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Management	1.12	Elect Director Benita M. Warmbold	For	For	
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Shareholder	4	SP 1: Publish a Third-Party Racial Equity Audit	Against	For	BCI supports this shareholder proposal calling for a racial equity audit as it would provide investors with additional information to assess the company's impacts and areas for improvement.
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Shareholder	5	SP 2: Report on Forced Labor and Child Labor in Lending Portfolios	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to the company's exposure to human rights risk.
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Shareholder	6	SP 3: Adopt Advanced Generative AI Systems Voluntary Code of Conduct	Against	Against	While we are supportive of meaningful disclosure standards on AI in line with best practices, the proponent failed to convince us that this code would materially enhance current disclosures.
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Shareholder	7	SP 4: Employee Language Skills Disclosure	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Shareholder	8	SP 5: Advisory Vote on Environmental Policies	Against	Abstain	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, an advisory vote on climate is not ideal in our view and if a company does not meet our expectations on its approach to climate change, we will vote against the election of directors.
The Bank of Nova Scotia	BNS	08-Apr-25	Annual	Shareholder	9	SP 6: Disclose Non-Confidential Information Relating to the Bank's Country-by-Country Reporting	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Vestas Wind Systems A/S	VWS	08-Apr-25	Annual	Management	1	Receive Report of Board			
Vestas Wind Systems A/S	VWS	08-Apr-25	Annual	Management	2	Accept Financial Statements and Statutory Reports	For	For	
Vestas Wind Systems A/S	VWS	08-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividends of DKK 0.55 Per Share	For	For	
Vestas Wind Systems A/S	VWS	08-Apr-25	Annual	Management	4	Approve Remuneration Report (Advisory Vote)	For	For	
Vestas Wind Systems A/S	VWS	08-Apr-25	Annual	Management	5	Approve Remuneration of Directors; Approve Remuneration for Committee Work	For	For	
Vestas Wind Systems A/S	VWS	08-Apr-25	Annual	Management	6.a	Reelect Anders Erik Runevad as Director	For	Abstain	We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Vestas Wind Systems A/S	VWS	08-Apr-25	Annual	Management	6.b	Reelect Eva Merete Sofelde Berneke as Director	For	For	
Vestas Wind Systems A/S	VWS	08-Apr-25	Annual	Management	6.c	Reelect Helle Thorning-Schmidt as Director	For	For	
Vestas Wind Systems A/S	VWS	08-Apr-25	Annual	Management	6.d	Reelect Henriette Hallberg Thygesen as Director	For	For	
Vestas Wind Systems A/S	VWS	08-Apr-25	Annual	Management	6.e	Reelect Karl-Henrik Sundstrom as Director	For	For	
Vestas Wind Systems A/S	VWS	08-Apr-25	Annual	Management	6.f	Reelect Lena Marie Olving as Director	For	For	
Vestas Wind Systems A/S	VWS	08-Apr-25	Annual	Management	6.g	Elect Bruno Stephane Emmanuel Bensasson as New Director	For	For	
Vestas Wind Systems A/S	VWS	08-Apr-25	Annual	Management	6.h	Elect Claudio Facchin as New Director	For	For	
Vestas Wind Systems A/S	VWS	08-Apr-25	Annual	Management	7	Ratify Deloitte as Auditors; Ratify Deloitte as Auditors for Sustainability Reporting	For	Abstain	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Vestas Wind Systems A/S	VWS	08-Apr-25	Annual	Management	8.1	Approve Creation of DKK 20.2 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 20.2 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 20.2 Million	For	For	
Vestas Wind Systems A/S	VWS	08-Apr-25	Annual	Management	8.2	Authorize Share Repurchase Program	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Vestas Wind Systems A/S	VWS	08-Apr-25	Annual	Management	9	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	For	
Vestas Wind Systems A/S	VWS	08-Apr-25	Annual	Management	10	Other Business			
Aena S.M.E. SA	AENA	09-Apr-25	Annual	Management	1	Approve Standalone Financial Statements	For	For	
Aena S.M.E. SA	AENA	09-Apr-25	Annual	Management	2	Approve Consolidated Financial Statements	For	For	
Aena S.M.E. SA	AENA	09-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividends	For	For	
Aena S.M.E. SA	AENA	09-Apr-25	Annual	Management	4	Approve Reclassification of Capitalization Reserves to Voluntary Reserves	For	For	
Aena S.M.E. SA	AENA	09-Apr-25	Annual	Management	5	Approve Non-Financial Information Statement	For	For	
Aena S.M.E. SA	AENA	09-Apr-25	Annual	Management	6	Approve Discharge of Board	For	For	
Aena S.M.E. SA	AENA	09-Apr-25	Annual	Management	7.1	Elect Ramon Tremosa i Balcells as Director	For	For	
Aena S.M.E. SA	AENA	09-Apr-25	Annual	Management	7.2	Reelect Francisco Javier Marin San Andres as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Aena S.M.E. SA	AENA	09-Apr-25	Annual	Management	7.3	Reelect Jaime Terceiro Lomba as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Aena S.M.E. SA	AENA	09-Apr-25	Annual	Management	7.4	Reelect Amancio Lopez Seijas as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Aena S.M.E. SA	AENA	09-Apr-25	Annual	Management	7.5	Reelect Juan Rio Cortes as Director	For	For	
Aena S.M.E. SA	AENA	09-Apr-25	Annual	Management	8	Approve Stock Split	For	For	
Aena S.M.E. SA	AENA	09-Apr-25	Annual	Management	9	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Aena S.M.E. SA	AENA	09-Apr-25	Annual	Management	10	Approve Remuneration of Directors	For	For	
Aena S.M.E. SA	AENA	09-Apr-25	Annual	Management	11	Advisory Vote on Remuneration Report	For	For	
Aena S.M.E. SA	AENA	09-Apr-25	Annual	Management	12	Advisory Vote on Company's 2024 Updated Report on Climate Action Plan	For	Abstain	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, an advisory vote on climate is not ideal in our view and if a company does not meet our expectations on its approach to climate change, we will vote against the election of directors
Aena S.M.E. SA	AENA	09-Apr-25	Annual	Management	13	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Banco de Credito e Inversiones SA	BCI	09-Apr-25	Annual	Management	a	Approve Financial Statements and Statutory Reports	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Banco de Credito e Inversiones SA	BCI	09-Apr-25	Annual	Management	b	Approve Allocation of Income and Dividends of CLP 1,110 Per Share	For	For	
Banco de Credito e Inversiones SA	BCI	09-Apr-25	Annual	Management	c	Elect Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Banco de Credito e Inversiones SA	BCI	09-Apr-25	Annual	Management	d	Approve Remuneration of Directors	For	For	
Banco de Credito e Inversiones SA	BCI	09-Apr-25	Annual	Management	e	Approve Remuneration and Budget of Directors' Committee	For	For	
Banco de Credito e Inversiones SA	BCI	09-Apr-25	Annual	Management	f	Appoint Auditors	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed.
Banco de Credito e Inversiones SA	BCI	09-Apr-25	Annual	Management	g	Designate Risk Assessment Companies	For	For	
Banco de Credito e Inversiones SA	BCI	09-Apr-25	Annual	Management	h	Receive Directors' Committee Report	For	For	
Banco de Credito e Inversiones SA	BCI	09-Apr-25	Annual	Management	i	Receive Report Regarding Related-Party Transactions	For	For	
Banco de Credito e Inversiones SA	BCI	09-Apr-25	Annual	Management	j	Designate Newspaper to Publish Meeting Announcements	For	For	
Banco de Credito e Inversiones SA	BCI	09-Apr-25	Annual	Management	k	Other Business	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Carrier Global Corporation	CARR	09-Apr-25	Annual	Management	1a	Elect Director Jean-Pierre Garnier	For	For	
Carrier Global Corporation	CARR	09-Apr-25	Annual	Management	1b	Elect Director David L. Gitlin	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Carrier Global Corporation	CARR	09-Apr-25	Annual	Management	1c	Elect Director John J. Greisch	For	Against	We are holding the Lead Director accountable for the lack of an independent chair.
Carrier Global Corporation	CARR	09-Apr-25	Annual	Management	1d	Elect Director Charles M. Holley, Jr.	For	For	
Carrier Global Corporation	CARR	09-Apr-25	Annual	Management	1e	Elect Director Michael M. McNamara	For	For	
Carrier Global Corporation	CARR	09-Apr-25	Annual	Management	1f	Elect Director Amy E. Miles	For	For	
Carrier Global Corporation	CARR	09-Apr-25	Annual	Management	1g	Elect Director Susan N. Story	For	For	
Carrier Global Corporation	CARR	09-Apr-25	Annual	Management	1h	Elect Director Michael A. Todman	For	For	
Carrier Global Corporation	CARR	09-Apr-25	Annual	Management	1i	Elect Director Maximilian (Max) Viessmann	For	For	
Carrier Global Corporation	CARR	09-Apr-25	Annual	Management	1j	Elect Director Virginia M. Wilson	For	Against	We are holding the Chair of the Nominating Committee accountable for the lack of an independent chair.
Carrier Global Corporation	CARR	09-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Carrier Global Corporation	CARR	09-Apr-25	Annual	Management	3	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Carrier Global Corporation	CARR	09-Apr-25	Annual	Management	4	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Carrier Global Corporation	CARR	09-Apr-25	Annual	Shareholder	5	Report on Lobbying Payments and Policy	Against	For	We support this shareholder proposal calling for improved disclosure of lobbying payments and information on trade association affiliations as it would provide investors with additional information to assess related risks and benefits of such contributions.
Deutsche Telekom AG	DTE	09-Apr-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Deutsche Telekom AG	DTE	09-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 0.90 per Share	For	For	
Deutsche Telekom AG	DTE	09-Apr-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Deutsche Telekom AG	DTE	09-Apr-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
Deutsche Telekom AG	DTE	09-Apr-25	Annual	Management	5	Ratify Deloitte GmbH as Auditors for Fiscal Year 2025 and for the Review of the Interim Financial Statements for Fiscal Year 2025 and First Quarter of Fiscal Year 2026	For	For	
Deutsche Telekom AG	DTE	09-Apr-25	Annual	Management	6	Appoint Deloitte GmbH as Auditor for Sustainability Reporting	For	For	
Deutsche Telekom AG	DTE	09-Apr-25	Annual	Management	7.a	Elect Stefan Ränge to the Supervisory Board	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Deutsche Telekom AG	DTE	09-Apr-25	Annual	Management	7.b	Elect Rachel Empey to the Supervisory Board	For	For	
Deutsche Telekom AG	DTE	09-Apr-25	Annual	Management	7.c	Elect Natalie Knight the Supervisory Board	For	For	
Deutsche Telekom AG	DTE	09-Apr-25	Annual	Management	8	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Deutsche Telekom AG	DTE	09-Apr-25	Annual	Management	9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Deutsche Telekom AG	DTE	09-Apr-25	Annual	Management	10	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For	
Deutsche Telekom AG	DTE	09-Apr-25	Annual	Management	11	Approve Remuneration Report	For	For	
Deutsche Telekom AG	DTE	09-Apr-25	Annual	Management	12	Approve Remuneration Policy	For	For	
EQB Inc.	EQB	09-Apr-25	Annual	Management	1a	Elect Director Michael Emory	For	For	
EQB Inc.	EQB	09-Apr-25	Annual	Management	1b	Elect Director Susan Ericksen	For	For	
EQB Inc.	EQB	09-Apr-25	Annual	Management	1c	Elect Director Kishore Kapoor	For	For	
EQB Inc.	EQB	09-Apr-25	Annual	Management	1d	Elect Director Yongah Kim	For	For	
EQB Inc.	EQB	09-Apr-25	Annual	Management	1e	Elect Director Marcos Lopez	For	For	
EQB Inc.	EQB	09-Apr-25	Annual	Management	1f	Elect Director Andrew Moor	For	For	
EQB Inc.	EQB	09-Apr-25	Annual	Management	1g	Elect Director Rowan Saunders	For	For	
EQB Inc.	EQB	09-Apr-25	Annual	Management	1h	Elect Director Carolyn Schuetz	For	For	
EQB Inc.	EQB	09-Apr-25	Annual	Management	1i	Elect Director Vincenza Sera	For	For	
EQB Inc.	EQB	09-Apr-25	Annual	Management	1j	Elect Director Michael Stramaglia	For	For	
EQB Inc.	EQB	09-Apr-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
EQB Inc.	EQB	09-Apr-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
EQB Inc.	EQB	09-Apr-25	Annual	Shareholder	4	Report on Policies and Practices Regarding Indigenous Community Relations	Against	For	We are supportive of this proposal asking for a report on the effectiveness of company practices in respecting internationally recognized human rights standards for Indigenous Peoples.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Kasikornbank Public Co. Ltd.	KBANK	09-Apr-25	Annual	Management	1	Acknowledge Operations Report			
Kasikornbank Public Co. Ltd.	KBANK	09-Apr-25	Annual	Management	2	Approve Financial Statements	For	For	
Kasikornbank Public Co. Ltd.	KBANK	09-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividend Payment	For	For	
Kasikornbank Public Co. Ltd.	KBANK	09-Apr-25	Annual	Management	4.1	Elect Kalin Sarasin as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Kasikornbank Public Co. Ltd.	KBANK	09-Apr-25	Annual	Management	4.2	Elect Jainnisa Kuvinchkul Chakrabandhu Na Ayudhya as Director	For	For	
Kasikornbank Public Co. Ltd.	KBANK	09-Apr-25	Annual	Management	4.3	Elect Kaisri Nuengsigkapien as Director	For	For	
Kasikornbank Public Co. Ltd.	KBANK	09-Apr-25	Annual	Management	4.4	Elect Auttapol Rerkpiboon as Director	For	For	
Kasikornbank Public Co. Ltd.	KBANK	09-Apr-25	Annual	Management	5	Approve Remuneration of Directors	For	For	
Kasikornbank Public Co. Ltd.	KBANK	09-Apr-25	Annual	Management	6	Approve KPMG Phoomchai Audit Limited as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Kasikornbank Public Co. Ltd.	KBANK	09-Apr-25	Annual	Management	7	Amend Articles of Association	For	For	
Kasikornbank Public Co. Ltd.	KBANK	09-Apr-25	Annual	Management	8	Other Business			
Koninklijke Ahold Delhaize NV	AD	09-Apr-25	Annual	Management	1	Open Meeting			
Koninklijke Ahold Delhaize NV	AD	09-Apr-25	Annual	Management	2.1	Receive Report of Management Board (Non-Voting)			
Koninklijke Ahold Delhaize NV	AD	09-Apr-25	Annual	Management	2.2	Receive Explanation on Company's Reserves and Dividend Policy			
Koninklijke Ahold Delhaize NV	AD	09-Apr-25	Annual	Management	2.3	Adopt Financial Statements	For	For	
Koninklijke Ahold Delhaize NV	AD	09-Apr-25	Annual	Management	2.4	Approve Dividends	For	For	
Koninklijke Ahold Delhaize NV	AD	09-Apr-25	Annual	Management	3	Approve Remuneration Report	For	For	
Koninklijke Ahold Delhaize NV	AD	09-Apr-25	Annual	Management	4.1	Approve Discharge of Management Board	For	For	
Koninklijke Ahold Delhaize NV	AD	09-Apr-25	Annual	Management	4.2	Approve Discharge of Supervisory Board	For	For	
Koninklijke Ahold Delhaize NV	AD	09-Apr-25	Annual	Management	5.1	Reelect Jan Zijdeveld to Supervisory Board	For	For	
Koninklijke Ahold Delhaize NV	AD	09-Apr-25	Annual	Management	5.2	Elect Per Bank to Supervisory Board	For	For	
Koninklijke Ahold Delhaize NV	AD	09-Apr-25	Annual	Management	6.1	Amend Remuneration Policy for Supervisory Board	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Koninklijke Ahold Delhaize NV	AD	09-Apr-25	Annual	Management	7.1	Ratify KPMG Accountants N.V. as Auditors	For	For	
Koninklijke Ahold Delhaize NV	AD	09-Apr-25	Annual	Management	7.2	Ratify KPMG Accountants N.V. to Carry Out the Assurance of the Company's Sustainability Reporting for the Financial Year 2026	For	For	
Koninklijke Ahold Delhaize NV	AD	09-Apr-25	Annual	Management	8	Amend Articles of Association	For	For	
Koninklijke Ahold Delhaize NV	AD	09-Apr-25	Annual	Management	9.1	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	For	
Koninklijke Ahold Delhaize NV	AD	09-Apr-25	Annual	Management	9.2	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
Koninklijke Ahold Delhaize NV	AD	09-Apr-25	Annual	Management	9.3	Authorize Board to Acquire Common Shares	For	For	
Koninklijke Ahold Delhaize NV	AD	09-Apr-25	Annual	Management	9.4	Approve Cancellation of Shares	For	For	
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	1	Open Meeting			
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	2	Elect Chair of Meeting	For	For	
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	3	Prepare and Approve List of Shareholders	For	For	
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	4	Designate Inspector(s) of Minutes of Meeting	For	For	
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	5	Approve Agenda of Meeting	For	For	
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	7	Receive President's Report			
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	8.a	Receive Financial Statements and Statutory Reports			
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	8.b	Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management			
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	9.a	Accept Financial Statements and Statutory Reports	For	For	
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	9.b	Approve Discharge of Board and President	For	For	
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	9.c	Approve Allocation of Income and Dividends of SEK 4.60 Per Share	For	For	
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	10	Determine Number of Members (9) and Deputy Members (0) of Board	For	For	
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	11	Approve Remuneration of Directors in the Amount of SEK 1.1 for Chair and SEK 380,000 for other Directors; Approve Remuneration of Auditors	For	For	
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	12	Reelect Carl Bennet, Sofia Frandberg, Louise Lindh, Fredrik Lundberg, Katarina Martinson, Krister Mattsson, Sten Peterson, Lars Pettersson and Bo Selling (Chair) as Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	13	Ratify PricewaterhouseCoopers as Auditors	For	For	
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	14	Approve Remuneration Report	For	For	
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	15	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
LE Lundbergforetagen AB	LUND.B	09-Apr-25	Annual	Management	16	Close Meeting			
Lennar Corporation	LEN	09-Apr-25	Annual	Management	1a	Elect Director Amy Banse	For	For	
Lennar Corporation	LEN	09-Apr-25	Annual	Management	1b	Elect Director Theron (Tig) Gilliam	For	For	
Lennar Corporation	LEN	09-Apr-25	Annual	Management	1c	Elect Director Sherrill W. Hudson	For	Against	We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure.
Lennar Corporation	LEN	09-Apr-25	Annual	Management	1d	Elect Director Jonathan M. Jaffe	For	For	
Lennar Corporation	LEN	09-Apr-25	Annual	Management	1e	Elect Director Teri P. McClure	For	For	
Lennar Corporation	LEN	09-Apr-25	Annual	Management	1f	Elect Director Stuart Miller	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Lennar Corporation	LEN	09-Apr-25	Annual	Management	1g	Elect Director Armando Olivera	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights.
Lennar Corporation	LEN	09-Apr-25	Annual	Management	1h	Elect Director Dacona Smith	For	For	
Lennar Corporation	LEN	09-Apr-25	Annual	Management	1i	Elect Director Jeffrey Sonnenfeld	For	Against	We are holding this board member accountable for the lack of an independent chair, and due to concerns over tenure. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
Lennar Corporation	LEN	09-Apr-25	Annual	Management	1j	Elect Director Serena Wolfe	For	For	
Lennar Corporation	LEN	09-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Lennar Corporation	LEN	09-Apr-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Lennar Corporation	LEN	09-Apr-25	Annual	Shareholder	4	Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.
Lennar Corporation	LEN	09-Apr-25	Annual	Shareholder	5	Disclose GHG Emissions Reductions Targets for Full Value Chain	Against	For	The adoption of targets to manage GHG emissions would better prepare the company for potential future regulatory risks and would provide shareholders with another proxy of operational effectiveness.
Lennar Corporation	LEN	09-Apr-25	Annual	Shareholder	6	Report on Diversity Equity and Inclusion Efforts	Against	For	We are supportive of this shareholder proposal because we are a proponent of increased diversity representation at the overall company level, as well as on the board.
Scentre Group	SCG	09-Apr-25	Annual	Management	2	Elect Ilana Atlas as a Director as Director	For	For	
Scentre Group	SCG	09-Apr-25	Annual	Management	3	Elect Catherine Brenner as Director	For	For	
Scentre Group	SCG	09-Apr-25	Annual	Management	4	Elect Michael Ihlein as Director	For	For	
Scentre Group	SCG	09-Apr-25	Annual	Management	5	Elect Craig Mitchell as Director	For	For	
Scentre Group	SCG	09-Apr-25	Annual	Management	6	Approve Remuneration Report	For	For	
Scentre Group	SCG	09-Apr-25	Annual	Management	7	Approve Grant of Performance Rights to Elliott Rusanow	For	For	
Scentre Group	SCG	09-Apr-25	Annual	Management	8	Approve the Spill Resolution	Against	Against	
Spotify Technology SA	SPOT	09-Apr-25	Annual	Management	1	Approve Financial Statements and Consolidated Financial Statements	For	For	
Spotify Technology SA	SPOT	09-Apr-25	Annual	Management	2	Approve Allocation of Income	For	For	
Spotify Technology SA	SPOT	09-Apr-25	Annual	Management	3	Approve Discharge of Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Spotify Technology SA	SPOT	09-Apr-25	Annual	Management	4a	Elect Daniel Ek as Director	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests.
Spotify Technology SA	SPOT	09-Apr-25	Annual	Management	4b	Elect Martin Lorentzon as Director	For	For	
Spotify Technology SA	SPOT	09-Apr-25	Annual	Management	4c	Elect Shishir Samir Mehrotra as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees
Spotify Technology SA	SPOT	09-Apr-25	Annual	Management	4d	Elect Christopher Marshall as Director	For	Against	We are holding this board member accountable for the lack of an independent chair. We are voting against the chair of the Remuneration committee for the absence of say on pay vote.
Spotify Technology SA	SPOT	09-Apr-25	Annual	Management	4e	Elect Barry McCarthy as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against non-independent directors on the ballot.
Spotify Technology SA	SPOT	09-Apr-25	Annual	Management	4f	Elect Heidi O'Neill as Director	For	For	
Spotify Technology SA	SPOT	09-Apr-25	Annual	Management	4g	Elect Ted Sarandos as Director	For	For	
Spotify Technology SA	SPOT	09-Apr-25	Annual	Management	4h	Elect Thomas Owen Staggs as Director	For	For	
Spotify Technology SA	SPOT	09-Apr-25	Annual	Management	4i	Elect Mona Sutphen as Director	For	For	
Spotify Technology SA	SPOT	09-Apr-25	Annual	Management	4j	Elect Padmasree Warrior as Director	For	For	
Spotify Technology SA	SPOT	09-Apr-25	Annual	Management	5	Appoint Ernst & Young S.A. (Luxembourg) as Auditor	For	For	
Spotify Technology SA	SPOT	09-Apr-25	Annual	Management	6	Approve Remuneration of Directors	For	Against	The director remuneration plan does not meet our guidelines.
Spotify Technology SA	SPOT	09-Apr-25	Annual	Management	7	Authorize Guy Harles and Alexandre Gobert to Execute and Deliver, and with Full Power of Substitution, Any Documents Necessary or Useful in Connection with the Annual Filing and Registration Required by the Luxembourg Laws	For	For	
Telefonica SA	TEF	09-Apr-25	Annual	Management	1.1	Approve Consolidated and Standalone Financial Statements	For	For	
Telefonica SA	TEF	09-Apr-25	Annual	Management	1.2	Approve Non-Financial Information Statement	For	For	
Telefonica SA	TEF	09-Apr-25	Annual	Management	1.3	Approve Discharge of Board	For	For	
Telefonica SA	TEF	09-Apr-25	Annual	Management	2	Approve Allocation of Income	For	For	
Telefonica SA	TEF	09-Apr-25	Annual	Management	3	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For	
Telefonica SA	TEF	09-Apr-25	Annual	Management	4.1	Ratify Appointment of and Elect Marc Thomas Murtra Millar as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We do not believe an Executive Chair role is in shareholders’ best interests as we support the separation of board and management with an independent Chair.
Telefonica SA	TEF	09-Apr-25	Annual	Management	4.2	Ratify Appointment of and Elect Emilio Gayo Rodriguez as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Telefonica SA	TEF	09-Apr-25	Annual	Management	4.3	Ratify Appointment of and Elect Carlos Ocana Orbis as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Telefonica SA	TEF	09-Apr-25	Annual	Management	4.4	Ratify Appointment of and Elect Olayan M. Alwetaid as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Telefonica SA	TEF	09-Apr-25	Annual	Management	4.5	Ratify Appointment of and Elect Ana Maria Sala Andres as Director	For	For	
Telefonica SA	TEF	09-Apr-25	Annual	Management	5	Approve Dividends Charged Against Unrestricted Reserves	For	For	
Telefonica SA	TEF	09-Apr-25	Annual	Management	6	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 20 Percent	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Telefonica SA	TEF	09-Apr-25	Annual	Management	7	Authorize Issuance of Non-Convertible and/or Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 25 Billion with Exclusion of Preemptive Rights up to 20 Percent of Capital	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Telefonica SA	TEF	09-Apr-25	Annual	Management	8	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Telefonica SA	TEF	09-Apr-25	Annual	Management	9	Advisory Vote on Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	1	Open Meeting			
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	2	Elect Chair of Meeting	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	3	Prepare and Approve List of Shareholders	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	5	Designate Inspector(s) of Minutes of Meeting			
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	7	Receive Financial Statements and Statutory Reports			
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	8	Accept Financial Statements and Statutory Reports	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	9	Approve Allocation of Income and Dividends of SEK 2.00 Per Share	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	10.1	Approve Discharge of Johannes Ametsreiter	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	10.2	Approve Discharge of Ingrid Bonde	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	10.3	Approve Discharge of Luisa Delgado	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	10.4	Approve Discharge of Sarah Eccleston	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	10.5	Approve Discharge of Tomas Eliasson	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	10.6	Approve Discharge of Rickard Gustafson	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	10.7	Approve Discharge of Lars-Johan Jarnheimer	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	10.8	Approve Discharge of Jeanette Jager	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	10.9	Approve Discharge of Jimmy Maymann	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	10.10	Approve Discharge of Thomas Andersson	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	10.11	Approve Discharge of Par Axelsson	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	10.12	Approve Discharge of Stefan Carlsson	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	10.13	Approve Discharge of Martin Saaf	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	10.14	Approve Discharge of Rickard Wast	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	10.15	Approve Discharge of Allison Kirkby (CEO)	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	10.16	Approve Discharge of Patrik Hofbauer (CEO)	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	11	Approve Remuneration Report	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	12	Determine Number of Members (7) and Deputy Members of Board (0)	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	13	Approve Remuneration of Directors in the Amount of SEK 2.1 Million for Chair and SEK 705,000 for Other Directors; Approve Remuneration for Audit Committee; Approve Remuneration for Committee Work	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	14.1	Reelect Johannes Ametsreiter as Director	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	14.2	Reelect Luisa Delgado as Director	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	14.3	Reelect Sarah Eccleston as Director	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	14.4	Reelect Tomas Eliasson as Director	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	14.5	Reelect Rickard Gustafson as Director	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	14.6	Reelect Lars-Johan Jarnheimer as Director	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	14.7	Reelect Jeanette Jager as Director	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	15.1	Reelect Lars-Johan Jarnheimer as Board Chair	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	16	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	17	Approve Remuneration of Auditors	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	18	Ratify KPMG as Auditors	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	19	Approve Nomination Committee Procedures	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	20	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	21.a	Approve Performance Share Program 2025/2028 for Key Employees	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	21.b	Approve Equity Plan Financing Through Transfer of Shares	For	For	
Telia Co. AB	TELIA	09-Apr-25	Annual	Shareholder	22	Cease Delivery of SIM Cards with SMS Functionality for Retail Customers' Routers	None	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Telia Co. AB	TELIA	09-Apr-25	Annual	Shareholder	23	Remove the Advertisement About Mobile Coverage in Space and Replace Its Avertising Agency	None	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Telia Co. AB	TELIA	09-Apr-25	Annual	Management	24	Close Meeting			
Thai Oil Public Company Limited	TOP	09-Apr-25	Annual	Management	1	Acknowledge Operating Results			
Thai Oil Public Company Limited	TOP	09-Apr-25	Annual	Management	2	Approve Financial Statements	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Thai Oil Public Company Limited	TOP	09-Apr-25	Annual	Management	3	Approve Dividend Payment	For	For	
Thai Oil Public Company Limited	TOP	09-Apr-25	Annual	Management	4	Approve Remuneration of Directors	For	For	
Thai Oil Public Company Limited	TOP	09-Apr-25	Annual	Management	5	Approve EY Office Limited as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Thai Oil Public Company Limited	TOP	09-Apr-25	Annual	Management	6.1	Elect Kris Imsang as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Thai Oil Public Company Limited	TOP	09-Apr-25	Annual	Management	6.2	Elect Prasong Intaranongpai as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Thai Oil Public Company Limited	TOP	09-Apr-25	Annual	Management	6.3	Elect Peangpanor Boonklum as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Thai Oil Public Company Limited	TOP	09-Apr-25	Annual	Management	6.4	Elect Nopadhol Pereeroek as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Thai Oil Public Company Limited	TOP	09-Apr-25	Annual	Management	6.5	Elect Chookiat Jittimaitriskul as Director	For	For	
Thai Oil Public Company Limited	TOP	09-Apr-25	Annual	Management	7	Other Business	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	1.2	Approve Remuneration Report	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	1.3	Approve Sustainability Report	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends of CHF 28.00 per Share	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	3	Approve Discharge of Board and Senior Management	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.1.a	Reelect Michel Lies as Director and Board Chair	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.1.b	Reelect Joan Amble as Director	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.1.c	Reelect Catherine Bessant as Director	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.1.d	Reelect Christoph Franz as Director	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.1.e	Reelect Michael Halbherr as Director	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.1.h	Reelect Sabine Keller-Busse as Director	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.1.i	Reelect Kishore Mahbubani as Director	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.1.j	Reelect Peter Maurer as Director	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.1.k	Reelect John Rafter as Director	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.1.l	Reelect Jasmin Staiblin as Director	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.1.m	Reelect Barry Stowe as Director	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.1.n	Elect Thomas Jordan as Director	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.2.1	Reappoint Michel Lies as Member of the Compensation Committee	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.2.2	Reappoint Catherine Bessant as Member of the Compensation Committee	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.2.3	Reappoint Christoph Franz as Member of the Compensation Committee	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.2.4	Reappoint Sabine Keller-Busse as Member of the Compensation Committee	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.2.5	Reappoint Kishore Mahbubani as Member of the Compensation Committee	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.2.6	Reappoint Jasmin Staiblin as Member of the Compensation Committee	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.3	Designate Keller AG as Independent Proxy	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	4.4	Ratify Ernst & Young AG as Auditors	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	5.1	Approve Remuneration of Directors in the Amount of CHF 6 Million	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	5.2	Approve Remuneration of Executive Committee in the Amount of CHF 83 Million	For	For	
Zurich Insurance Group AG	ZURN	09-Apr-25	Annual	Management	6	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
AU Small Finance Bank Limited	540611	10-Apr-25	Special	Management	1	Reelect Kamlesh Shivji Vikamsey as Director	For	For	
Bangkok Dusit Medical Services Public Co. Ltd.	BDMS	10-Apr-25	Annual	Management	1	Acknowledge Company's Performance			
Bangkok Dusit Medical Services Public Co. Ltd.	BDMS	10-Apr-25	Annual	Management	2	Approve Financial Statements	For	For	
Bangkok Dusit Medical Services Public Co. Ltd.	BDMS	10-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividend Payment	For	For	
Bangkok Dusit Medical Services Public Co. Ltd.	BDMS	10-Apr-25	Annual	Management	4.1	Elect Santasiri Sornmani as Director	For	Against	We are voting against this director due to concerns over tenure.
Bangkok Dusit Medical Services Public Co. Ltd.	BDMS	10-Apr-25	Annual	Management	4.2	Elect Pradit Theekakul as Director	For	Against	We do not support insiders on the board other than the CEO.
Bangkok Dusit Medical Services Public Co. Ltd.	BDMS	10-Apr-25	Annual	Management	4.3	Elect Sripop Sarasas as Director	For	Against	We do not support insiders on the board other than the CEO.
Bangkok Dusit Medical Services Public Co. Ltd.	BDMS	10-Apr-25	Annual	Management	4.4	Elect Att Thongtang as Director	For	Against	We do not support insiders on the board other than the CEO.
Bangkok Dusit Medical Services Public Co. Ltd.	BDMS	10-Apr-25	Annual	Management	4.5	Elect Chairat Panthuraamphorn as Director	For	Against	We do not support insiders on the board other than the CEO.
Bangkok Dusit Medical Services Public Co. Ltd.	BDMS	10-Apr-25	Annual	Management	5	Elect Piyasakol Sakolsatayadorn as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Bangkok Dusit Medical Services Public Co. Ltd.	BDMS	10-Apr-25	Annual	Management	6	Approve Remuneration of Directors	For	For	
Bangkok Dusit Medical Services Public Co. Ltd.	BDMS	10-Apr-25	Annual	Management	7	Approve EY Office Limited as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure exceeds our guidelines.
Bangkok Dusit Medical Services Public Co. Ltd.	BDMS	10-Apr-25	Annual	Management	8	Other Business	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
CaixaBank SA	CABK	10-Apr-25	Annual	Management	1.1	Approve Consolidated and Standalone Financial Statements	For	For	
CaixaBank SA	CABK	10-Apr-25	Annual	Management	1.2	Approve Non-Financial Information Statement	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CaixaBank SA	CABK	10-Apr-25	Annual	Management	1.3	Approve Discharge of Board	For	For	
CaixaBank SA	CABK	10-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
CaixaBank SA	CABK	10-Apr-25	Annual	Management	3	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For	
CaixaBank SA	CABK	10-Apr-25	Annual	Management	4.1	Reelect Koro Usarraga Unsain as Director	For	For	
CaixaBank SA	CABK	10-Apr-25	Annual	Management	4.2	Reelect Fernando Maria Costa Duarte Ulrich as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are holding this board member accountable for the lack of an independent chair.
CaixaBank SA	CABK	10-Apr-25	Annual	Management	4.3	Reelect Teresa Santero Quintilla as Director	For	Against	
CaixaBank SA	CABK	10-Apr-25	Annual	Management	4.4	Elect Rosa Maria Garcia Pineiro as Director	For	For	
CaixaBank SA	CABK	10-Apr-25	Annual	Management	4.5	Elect Luis Alvarez Satorre as Director	For	For	
CaixaBank SA	CABK	10-Apr-25	Annual	Management	4.6	Elect Bernardo Sanchez Incera as Director	For	For	
CaixaBank SA	CABK	10-Apr-25	Annual	Management	4.7	Elect Pablo Arturo Forero Calderon as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
CaixaBank SA	CABK	10-Apr-25	Annual	Management	4.8	Elect Jose Maria Mendez Alvarez-Cedron as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
CaixaBank SA	CABK	10-Apr-25	Annual	Management	5.1	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
CaixaBank SA	CABK	10-Apr-25	Annual	Management	5.2	Approve Reduction in Share Capital via Cancellation of Treasury Shares	For	For	
CaixaBank SA	CABK	10-Apr-25	Annual	Management	6.1	Approve Remuneration of Directors	For	For	
CaixaBank SA	CABK	10-Apr-25	Annual	Management	6.2	Approve Remuneration Policy	For	For	
CaixaBank SA	CABK	10-Apr-25	Annual	Management	6.3	Approve 2025 Variable Remuneration Scheme	For	For	
CaixaBank SA	CABK	10-Apr-25	Annual	Management	6.4	Fix Maximum Variable Compensation Ratio	For	For	
CaixaBank SA	CABK	10-Apr-25	Annual	Management	6.5	Advisory Vote on Remuneration Report	For	For	
CaixaBank SA	CABK	10-Apr-25	Annual	Management	7	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
CaixaBank SA	CABK	10-Apr-25	Annual	Management	8.1	Receive Amendments to Board of Directors Regulations			
CaixaBank SA	CABK	10-Apr-25	Annual	Management	8.2	Receive Board of Directors Report			
Dow Inc.	DOW	10-Apr-25	Annual	Management	1a	Elect Director Samuel R. Allen	For	Against	We are holding the Chair of the Nominating Committee accountable for the lack of an independent chair.
Dow Inc.	DOW	10-Apr-25	Annual	Management	1b	Elect Director Gaurdie E. Banister, Jr.	For	For	
Dow Inc.	DOW	10-Apr-25	Annual	Management	1c	Elect Director Wesley G. Bush	For	For	
Dow Inc.	DOW	10-Apr-25	Annual	Management	1d	Elect Director Richard K. Davis	For	Against	We are holding the Lead Director accountable for the lack of an independent chair.
Dow Inc.	DOW	10-Apr-25	Annual	Management	1e	Elect Director Jerri DeVard	For	For	
Dow Inc.	DOW	10-Apr-25	Annual	Management	1f	Elect Director Debra L. Dial	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Dow Inc.	DOW	10-Apr-25	Annual	Management	1g	Elect Director Jeff M. Fettig	For	For	
Dow Inc.	DOW	10-Apr-25	Annual	Management	1h	Elect Director Jim Fitterling	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Dow Inc.	DOW	10-Apr-25	Annual	Management	1i	Elect Director Jacqueline C. Hinman	For	For	
Dow Inc.	DOW	10-Apr-25	Annual	Management	1j	Elect Director Rebecca B. Liebert	For	For	
Dow Inc.	DOW	10-Apr-25	Annual	Management	1k	Elect Director Luis Alberto Moreno	For	For	
Dow Inc.	DOW	10-Apr-25	Annual	Management	1l	Elect Director Jill S. Wyant	For	For	
Dow Inc.	DOW	10-Apr-25	Annual	Management	1m	Elect Director Daniel W. Yohannes	For	For	
Dow Inc.	DOW	10-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Dow Inc.	DOW	10-Apr-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
EDP SA	EDP	10-Apr-25	Annual	Management	1.1	Approve Individual and Consolidated Financial Statements and Statutory Reports	For	For	
EDP SA	EDP	10-Apr-25	Annual	Management	1.2	Approve Remuneration Report	For	For	
EDP SA	EDP	10-Apr-25	Annual	Management	2.1	Approve Allocation of Income	For	For	
EDP SA	EDP	10-Apr-25	Annual	Management	2.2	Approve Dividends	For	For	
EDP SA	EDP	10-Apr-25	Annual	Shareholder	3.1	Appraise Management of Company and Approve Vote of Confidence to Management Board	None	For	
EDP SA	EDP	10-Apr-25	Annual	Shareholder	3.2	Appraise Supervision of Company and Approve Vote of Confidence to Supervisory Board	None	For	
EDP SA	EDP	10-Apr-25	Annual	Shareholder	3.3	Appraise Work Performed by Statutory Auditor and Approve Vote of Confidence to Statutory Auditor	None	For	
EDP SA	EDP	10-Apr-25	Annual	Management	4	Authorize Repurchase and Reissuance of Shares	For	For	
EDP SA	EDP	10-Apr-25	Annual	Management	5	Authorize Repurchase and Reissuance of Repurchased Debt Instruments	For	For	
Fairfax Financial Holdings Limited	FFH	10-Apr-25	Annual	Management	1.1	Elect Director Robert J. Gunn	For	Against	We are voting against this director due to concerns over tenure.
Fairfax Financial Holdings Limited	FFH	10-Apr-25	Annual	Management	1.2	Elect Director David L. Johnston	For	For	
Fairfax Financial Holdings Limited	FFH	10-Apr-25	Annual	Management	1.3	Elect Director Karen L. Jurjevich	For	For	
Fairfax Financial Holdings Limited	FFH	10-Apr-25	Annual	Management	1.4	Elect Director Christine A. Magee	For	For	
Fairfax Financial Holdings Limited	FFH	10-Apr-25	Annual	Management	1.5	Elect Director R. William McFarland	For	Against	
Fairfax Financial Holdings Limited	FFH	10-Apr-25	Annual	Management	1.6	Elect Director Christine N. McLean	For	For	We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights.
Fairfax Financial Holdings Limited	FFH	10-Apr-25	Annual	Management	1.7	Elect Director Brian J. Porter	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Fairfax Financial Holdings Limited	FFH	10-Apr-25	Annual	Management	1.8	Elect Director Timothy R. Price	For	For	
Fairfax Financial Holdings Limited	FFH	10-Apr-25	Annual	Management	1.9	Elect Director Lauren C. Templeton	For	For	
Fairfax Financial Holdings Limited	FFH	10-Apr-25	Annual	Management	1.10	Elect Director Benjamin P. Watsa	For	For	
Fairfax Financial Holdings Limited	FFH	10-Apr-25	Annual	Management	1.11	Elect Director V. Prem Watsa	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are holding this nominee accountable, as Board Chair, for maintaining unequal voting rights.
Fairfax Financial Holdings Limited	FFH	10-Apr-25	Annual	Management	1.12	Elect Director William C. Weldon	For	Against	We are holding the Chair of the Nomination and Governance Committee accountable for not providing an annual advisory vote on executive compensation, for maintaining unequal voting rights and for the lack of an independent chair.
Fairfax Financial Holdings Limited	FFH	10-Apr-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
Fairfax Financial Holdings Limited	FFH	10-Apr-25	Annual	Shareholder	3	Financed Emissions Disclosure	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to the company's exposure to climate change risks. Additional disclosure helps investors better assess how environmental risks can affect a company's activities and longer-term financial results.
Gerdau SA	GGBR4	10-Apr-25	Annual	Management	1	As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Gerdau SA	GGBR4	10-Apr-25	Annual	Shareholder	2	Elect Denisio Augusto Liberato Delfino as Fiscal Council Member and Mario Roberto Perrone Lopes as Alternate Appointed by Preferred Shareholder	None	For	
Gerdau SA	GGBR4	10-Apr-25	Annual	Management	3	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	None	For	
Home Product Center Public Company Limited	HMPRO	10-Apr-25	Annual	Management	1	Approve Minutes of Previous Meeting	For	For	
Home Product Center Public Company Limited	HMPRO	10-Apr-25	Annual	Management	2	Acknowledge Operation Result	For	For	
Home Product Center Public Company Limited	HMPRO	10-Apr-25	Annual	Management	3	Approve Financial Statements and Statutory Reports	For	For	
Home Product Center Public Company Limited	HMPRO	10-Apr-25	Annual	Management	4	Approve Dividend Payment	For	For	
Home Product Center Public Company Limited	HMPRO	10-Apr-25	Annual	Management	5.1	Elect Anant Asavabhokhin as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Home Product Center Public Company Limited	HMPRO	10-Apr-25	Annual	Management	5.2	Elect Pornwut Sarasin as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Home Product Center Public Company Limited	HMPRO	10-Apr-25	Annual	Management	5.3	Elect Rathian Srimongkol as Director	For	Against	This director is overboarded.
Home Product Center Public Company Limited	HMPRO	10-Apr-25	Annual	Management	5.4	Elect Kessara Thanyalakpark as Director	For	Against	This director is overboarded.
Home Product Center Public Company Limited	HMPRO	10-Apr-25	Annual	Management	6	Approve Remuneration of Directors	For	For	
Home Product Center Public Company Limited	HMPRO	10-Apr-25	Annual	Management	7	Approve Payment of Directors' Bonus	For	For	
Home Product Center Public Company Limited	HMPRO	10-Apr-25	Annual	Management	8	Approve EY Office Limited as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	1	Open Meeting			
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	2	Elect Chair of Meeting	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	3	Prepare and Approve List of Shareholders	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	5	Designate Inspector(s) of Minutes of Meeting			
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	7.a	Receive Financial Statements and Statutory Reports			
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	7.b	Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management			
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	7.c	Receive Board's Proposal on Allocation of Income and Dividends			
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	8	Receive President's Report			
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	9.a	Accept Financial Statements and Statutory Reports	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	9.b	Approve Allocation of Income and Dividends of SEK 8.25 Per Share	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	9c.1	Approve Discharge of Fredrik Lundberg	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	9c.2	Approve Discharge of Par Boman	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	9c.3	Approve Discharge of Christian Caspar	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	9c.4	Approve Discharge of Marika Fredriksson	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	9c.5	Approve Discharge of Bengt Kjell	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	9c.6	Approve Discharge of Katarina Martinso	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	9c.7	Approve Discharge of Fredrik Persson	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	9c.8	Approve Discharge of Lars Pettersson	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	9c.9	Approve Discharge of Helena Stjernholm	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	9c.10	Approve Discharge of CEO Helena Stjernholm	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	10	Determine Number of Members (9) and Deputy Members (0) of Board	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	11	Approve Remuneration of Directors in the Amount of SEK 2.4 Million for Chair, SEK 1.5 Million for Vice Chair and SEK 740,000 for Other Directors	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	12.a	Reelect Par Boman as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	12.b	Reelect Christian Caspar as Director	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	12.c	Reelect Marika Fredriksson as Director	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	12.d	Reelect Bengt Kjell as Director	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	12.e	Reelect Fredrik Lundberg as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. This director is overboarded. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	12.f	Reelect Katarina Martinson as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	12.g	Reelect Fredrik Persson as Director	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	12.h	Reelect Lars Pettersson as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	12.i	Reelect Helena Stjernholm as Director	For	Against	This director is overboarded.
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	12.j	Reelect Fredrik Lundberg as Board Chair	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. This director is overboarded. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	13	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	14	Approve Remuneration of Auditors	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	15	Ratify Deloitte as Auditors	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	16	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	17	Approve Performance Share Matching Plan	For	For	
Industrivarden AB	INDU.A	10-Apr-25	Annual	Management	18	Close Meeting			
ITC Limited	500875	10-Apr-25	Special	Management	1	Approve Grant and Issuance of Equity Settled Stock Appreciation Rights under ITC Employee Stock Appreciation Rights Scheme 2025 (ITC ESAR Scheme)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
ITC Limited	500875	10-Apr-25	Special	Management	2	Approve Extension of Benefits of the ITC Employee Stock Appreciation Rights Scheme 2025 to such Permanent Employees, including Managing/Wholetime Directors	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	1.2	Approve Remuneration Report (Non-Binding)	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	1.3	Approve Sustainability Report	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends of CHF 2.60 per Share	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	3	Approve Discharge of Board and Senior Management	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	4.1	Approve Remuneration of Board of Directors in the Amount of CHF 4.4 Million	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	4.2.1	Approve Variable Cash-Based Remuneration of Executive Committee in the Amount of CHF 14.9 Million for Fiscal Year 2024	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	4.2.2	Approve Variable Share-Based Remuneration of Executive Committee in the Amount of CHF 13.2 Million for Fiscal Year 2025	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	4.2.3	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 6.3 Million for Fiscal Year 2026	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	5.1.1	Reelect Richard Campbell-Breeden as Director	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	5.1.2	Reelect Bruce Fletcher as Director	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	5.1.3	Reelect Juerg Hunziker as Director	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	5.1.4	Reelect Kathryn Shih as Director	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	5.1.5	Reelect Tomas Muina as Director	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	5.1.6	Reelect Eunice Zehnder-Lai as Director	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	5.1.7	Reelect Olga Zoutendijk as Director	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	5.2	Elect Noel Quinn as Director and Board Chair	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	5.3.1	Reappoint Richard Campbell-Breeden as Member of the Nomination and Compensation Committee	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	5.3.2	Reappoint Bruce Fletcher as Member of the Nomination and Compensation Committee	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	5.3.3	Reappoint Kathryn Shih as Member of the Nomination and Compensation Committee	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	5.3.4	Reappoint Eunice Zehnder-Lai as Member of the Nomination and Compensation Committee	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	6	Ratify KPMG AG as Auditors	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	7	Designate Marc Nater as Independent Proxy	For	For	
Julius Baer Gruppe AG	BAER	10-Apr-25	Annual	Management	8	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Promotora y Operadora de Infraestructura SAB de CV	PINFRA	10-Apr-25	Annual	Management	1a	Approve Board of Directors Report Pursuant to Article 28 Fraction IV of Mexican Securities Market Law	For	For	
Promotora y Operadora de Infraestructura SAB de CV	PINFRA	10-Apr-25	Annual	Management	1b	Approve Board's Report on Policies and Accounting Criteria Followed in Preparation of Financial Information	For	For	
Promotora y Operadora de Infraestructura SAB de CV	PINFRA	10-Apr-25	Annual	Management	1c	Approve Individual and Consolidated Financial Statements	For	For	
Promotora y Operadora de Infraestructura SAB de CV	PINFRA	10-Apr-25	Annual	Management	1d	Approve Report on Adherence to Fiscal Obligations	For	For	
Promotora y Operadora de Infraestructura SAB de CV	PINFRA	10-Apr-25	Annual	Management	1e	Approve Allocation of Income	For	For	
Promotora y Operadora de Infraestructura SAB de CV	PINFRA	10-Apr-25	Annual	Management	2a1	Elect or Ratify Directors, Chair of Audit of Committee, Chair of Corporate Practices Committee and Members of Committees	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors and because we are holding the slate accountable for insufficient climate-related disclosure.
Promotora y Operadora de Infraestructura SAB de CV	PINFRA	10-Apr-25	Annual	Management	2a2	Elect or Ratify Secretary (Non-Member) of Board	For	For	
Promotora y Operadora de Infraestructura SAB de CV	PINFRA	10-Apr-25	Annual	Management	2b	Approve Corresponding Remuneration	For	For	
Promotora y Operadora de Infraestructura SAB de CV	PINFRA	10-Apr-25	Annual	Management	3a	Set Maximum Amount of Share Repurchase Reserve	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Promotora y Operadora de Infraestructura SAB de CV	PINFRA	10-Apr-25	Annual	Management	3b	Approve Report on Share Repurchase Reserve	For	For	
Promotora y Operadora de Infraestructura SAB de CV	PINFRA	10-Apr-25	Annual	Management	4	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Richelieu Hardware Ltd.	RCH	10-Apr-25	Annual/Special	Management	1.1	Elect Director Sylvie Vachon	For	For	
Richelieu Hardware Ltd.	RCH	10-Apr-25	Annual/Special	Management	1.2	Elect Director Lucie Chabot	For	Withhold	We are holding the incumbent members of the Audit Committee accountable for insufficient climate-related disclosure.
Richelieu Hardware Ltd.	RCH	10-Apr-25	Annual/Special	Management	1.3	Elect Director Marie Lemay	For	For	
Richelieu Hardware Ltd.	RCH	10-Apr-25	Annual/Special	Management	1.4	Elect Director Pierre Pomerleau	For	For	
Richelieu Hardware Ltd.	RCH	10-Apr-25	Annual/Special	Management	1.5	Elect Director Luc Martin	For	Withhold	We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure.
Richelieu Hardware Ltd.	RCH	10-Apr-25	Annual/Special	Management	1.6	Elect Director Richard Lord	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Richelieu Hardware Ltd.	RCH	10-Apr-25	Annual/Special	Management	1.7	Elect Director Marc Poulin	For	Withhold	We are holding the Chair of the Nomination & Governance Committee accountable for not providing an annual advisory vote on executive compensation and for inadequate ethnic or racial diversity on the board. We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues. We are voting against this director due to concerns over tenure.
Richelieu Hardware Ltd.	RCH	10-Apr-25	Annual/Special	Management	1.8	Elect Director Francois Gratton	For	Withhold	We are holding the incumbent members of the Audit Committee accountable for insufficient climate-related disclosure.
Richelieu Hardware Ltd.	RCH	10-Apr-25	Annual/Special	Management	2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.
Richelieu Hardware Ltd.	RCH	10-Apr-25	Annual/Special	Management	3	Amend Share Option Plan	For	For	
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Management	1.1	Elect Director Mirko Bibic	For	For	
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Management	1.2	Elect Director Andrew A. Chisholm	For	For	
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Management	1.3	Elect Director Jacynthe Cote	For	For	
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Management	1.4	Elect Director Toos N. Daruvala	For	For	
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Management	1.5	Elect Director Cynthia Devine	For	For	
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Management	1.6	Elect Director Roberta L. Jamieson	For	For	
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Management	1.7	Elect Director David McKay	For	For	
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Management	1.8	Elect Director Amanda Norton	For	For	
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Management	1.9	Elect Director Barry Perry	For	For	
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Management	1.10	Elect Director Maryann Turcke	For	Withhold	We are holding the Chair of the Governance Committee accountable for failing to timely implement public commitments associated with a withdrawn shareholder proposal.
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Management	1.11	Elect Director Thierry Vandal	For	For	
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Management	1.12	Elect Director Frank Vettese	For	For	
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Management	1.13	Elect Director Jeffery Yabuki	For	For	
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Management	4	Amend Stock Option Plan	For	For	
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Management	5	Approve Remuneration of Directors	For	For	
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Shareholder	6	SP 1: Disclosure of Internal Pay Metrics Used For Executive Compensation	Against	Against	While we share concerns about income inequality, we do not support this type of disclosure as it has not proven to be effective at addressing this issue.
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Shareholder	7	SP 2: Report on Forced Labor and Child Labor in Lending Portfolios	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to the company's exposure to human rights risk.
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Shareholder	8	SP 3: Adopt Advanced Generative AI Systems Voluntary Code of Conduct	Against	Against	While we are supportive of meaningful disclosure standards on AI in line with best practices, the proponent failed to convince us that this code would materially enhance current disclosures.
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Shareholder	9	SP 4: Employee Language Skills Disclosure	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Shareholder	10	SP 5: Advisory Vote on Environmental Policies	Against	Abstain	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, BCI does not support reducing the complex exercise of evaluating transition plans to a simple advisory vote. In instances when a company's approach to managing climate risks and opportunities does not meet our expectations, we will direct our votes to the appropriate board directors.
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Shareholder	11	SP 6: Disclose Non-Confidential Information Relating to the Bank's Country-by-Country Reporting	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Shareholder	12	SP 7: Report on Loans Made by the Bank in Support of the Circular Economy	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to the company's lending activities in support of the circular economy.
Royal Bank of Canada	RY	10-Apr-25	Annual/Special	Shareholder	13	SP 8: Hold Annual Meetings of the Company in Person with Virtual Meetings as Complements	Against	For	We are supportive of this shareholder proposal as it is in line with best practice.
Saab AB	SAAB.B	10-Apr-25	Annual	Management	1	Elect Chair of Meeting	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	2	Prepare and Approve List of Shareholders	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	3	Approve Agenda of Meeting	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	4	Designate Inspector(s) of Minutes of Meeting			
Saab AB	SAAB.B	10-Apr-25	Annual	Management	5	Acknowledge Proper Convening of Meeting	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	6	Receive Financial Statements and Statutory Reports			
Saab AB	SAAB.B	10-Apr-25	Annual	Management	7	Receive President's Report			
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.a	Accept Financial Statements and Statutory Reports	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.b	Approve Allocation of Income and Dividends of SEK 2.00 Per Share	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c1	Approve Discharge of Lena Erixon	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c2	Approve Discharge of Henrik Henriksson	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c3	Approve Discharge of Micael Johansson	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c4	Approve Discharge of Danica Kragic Jensfelt	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c5	Approve Discharge of Sara Mazur	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c6	Approve Discharge of Johan Menckel	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c7	Approve Discharge of Bert Nordberg	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c8	Approve Discharge of Erika Soderberg Johnson	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c9	Approve Discharge of Sebastian Tham	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c10	Approve Discharge of Marcus Wallenberg	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c11	Approve Discharge of Joakim Westh	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c12	Approve Discharge of Anders Ynnerman	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c13	Approve Discharge of Goran Andersson	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c14	Approve Discharge of Stefan Andersson	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c15	Approve Discharge of Magnus Gustafsson	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c16	Approve Discharge of Robert Hellgren	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c17	Approve Discharge of Tina Mikkelsen	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c18	Approve Discharge of Lars Svensson	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	8.c19	Approve Discharge of CEO Micael Johansson	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	9.1	Determine Number of Members (11) and Deputy Members (0) of Board	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	9.2	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	10.1	Approve Remuneration of Directors in the Amount of SEK 2.45 Million to Chair, SEK 925,000 for Vice Chair and SEK 810,000 for Other Directors; Approve Remuneration for Committee Work	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	10.2	Approve Remuneration of Auditors	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	11.a	Reelect Lena Erixon as Director	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	11.b	Reelect Henrik Henriksson as Director	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	11.c	Reelect Micael Johansson as Director	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	11.d	Reelect Danica Kragic Jensfelt as Director	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	11.e	Reelect Johan Menckel as Director	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	11.f	Reelect Bert Nordberg as Director	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	11.g	Reelect Erika Soderberg Johnson as Director	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	11.h	Reelect Sebastian Tham as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Saab AB	SAAB.B	10-Apr-25	Annual	Management	11.i	Reelect Marcus Wallenberg as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Saab AB	SAAB.B	10-Apr-25	Annual	Management	11.j	Reelect Joakim Westh as Director	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	11.k	Reelect Anders Ynnerman as Director	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	11.l	Reelect Marcus Wallenberg as Board Chair	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against the election of the Executive Chair as we advocate for the appointment of an independent Chair.
Saab AB	SAAB.B	10-Apr-25	Annual	Management	12	Ratify PricewaterhouseCoopers as Auditors	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	13	Approve Remuneration Report	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Saab AB	SAAB.B	10-Apr-25	Annual	Management	14	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	15.a	Approve 2026 Share Matching Plan for All Employees; Approve 2026 Performance Share Program for Key Employees; Approve Special Projects 2026 Incentive Plan	For	Against	The long-term incentive plan does not meet our guidelines.
Saab AB	SAAB.B	10-Apr-25	Annual	Management	15.b	Approve Equity Plan Financing	For	Against	This proposal is not in shareholders best interests.
Saab AB	SAAB.B	10-Apr-25	Annual	Management	15.c	Approve Third Party Swap Agreement as Alternative Equity Plan Financing	For	Against	This proposal is not in shareholders best interests.
Saab AB	SAAB.B	10-Apr-25	Annual	Management	16.a	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Saab AB	SAAB.B	10-Apr-25	Annual	Management	16.b	Authorize Reissuance of Repurchased Shares	For	For	
Saab AB	SAAB.B	10-Apr-25	Annual	Management	17	Close Meeting			
Santos Limited	STO	10-Apr-25	Annual	Management	2a	Elect Michael Utsler as Director	For	For	
Santos Limited	STO	10-Apr-25	Annual	Management	2b	Elect Musje Werror as Director	For	For	
Santos Limited	STO	10-Apr-25	Annual	Management	3	Approve Remuneration Report	For	For	
Santos Limited	STO	10-Apr-25	Annual	Management	4	Approve Advisory Vote on Climate Transition Approach	For	Abstain	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, an advisory vote on climate is not ideal in our view and if a company does not meet our expectations on its approach to climate change, we will vote against the election of directors.
Santos Limited	STO	10-Apr-25	Annual	Management	5	Approve Grant of Share Acquisition Rights to Kevin Gallagher	For	For	
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	1.2	Approve Non-Financial Report	For	For	
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	1.3	Approve Remuneration Report	For	For	
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	2.1	Approve Allocation of Income and Dividends of CHF 0.57 per Share and CHF 0.38 per Share from Capital Contribution Reserves	For	For	
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	2.2	Approve Transfer of Legal Capital Reserves and Legal Retained Earnings	For	For	
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	3	Approve Discharge of Board and Senior Management	For	For	
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	4	Approve Remuneration of Directors in the Amount of CHF 2.6 Million	For	For	
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	5.1	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 9.2 Million	For	For	
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	5.2	Approve Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 4 Million	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	5.3	Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 8.4 Million	For	For	
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	6.1	Reelect Petra Rumpf as Director and Board Chair	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	6.2	Reelect Xiaoqun Clever-Steg as Director	For	For	
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	6.3	Reelect Olivier Filliol as Director	For	For	
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	6.4	Reelect Marco Gadola as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	6.5	Reelect Stefan Meister as Director	For	For	
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	6.6	Reelect Thomas Straumann as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	6.7	Reelect Regula Wallimann as Director	For	For	
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	7.1	Reappoint Olivier Filliol as Member of the Human Resources and Compensation Committee	For	For	
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	7.2	Reappoint Marco Gadola as Member of the Human Resources and Compensation Committee	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	7.3	Reappoint Regula Wallimann as Member of the Human Resources and Compensation Committee	For	For	
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	8	Designate NEOVIUS AG as Independent Proxy	For	For	
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	9	Ratify Ernst & Young AG as Auditors	For	For	
Straumann Holding AG	STMN	10-Apr-25	Annual	Management	10	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Synopsys, Inc.	SNPS	10-Apr-25	Annual	Management	1a	Elect Director Aart J. de Geus	For	For	
Synopsys, Inc.	SNPS	10-Apr-25	Annual	Management	1b	Elect Director John G. Schwarz	For	For	
Synopsys, Inc.	SNPS	10-Apr-25	Annual	Management	1c	Elect Director Sassine Ghazi	For	For	
Synopsys, Inc.	SNPS	10-Apr-25	Annual	Management	1d	Elect Director Luis Borgen	For	For	
Synopsys, Inc.	SNPS	10-Apr-25	Annual	Management	1e	Elect Director Janice D. Chaffin	For	For	
Synopsys, Inc.	SNPS	10-Apr-25	Annual	Management	1f	Elect Director Bruce R. Chizen	For	For	
Synopsys, Inc.	SNPS	10-Apr-25	Annual	Management	1g	Elect Director Mercedes Johnson	For	For	
Synopsys, Inc.	SNPS	10-Apr-25	Annual	Management	1h	Elect Director Robert G. Painter	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Synopsys, Inc.	SNPS	10-Apr-25	Annual	Management	1i	Elect Director Jeannine P. Sargent	For	For	
Synopsys, Inc.	SNPS	10-Apr-25	Annual	Management	2	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Synopsys, Inc.	SNPS	10-Apr-25	Annual	Management	3	Amend Qualified Employee Stock Purchase Plan	For	For	
Synopsys, Inc.	SNPS	10-Apr-25	Annual	Management	4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Synopsys, Inc.	SNPS	10-Apr-25	Annual	Management	5	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Synopsys, Inc.	SNPS	10-Apr-25	Annual	Shareholder	6	Submit Severance Agreement to Shareholder Vote	Against	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Management	1.1	Elect Director Ayman Antoun	For	For	
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Management	1.2	Elect Director Ana Arsov	For	For	
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Management	1.3	Elect Director Cherie L. Brant	For	For	
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Management	1.4	Elect Director Raymond Chun	For	For	
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Management	1.5	Elect Director Elio R. Luongo	For	For	
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Management	1.6	Elect Director Alan N. MacGibbon	For	Withhold	We are holding the former Chair of the Audit Committee and incumbent Board Chair accountable for lack of risk oversight that led to material controversies. We are holding members of the Human Resources Committee accountable for ratifying what we believe to be problematic compensation issues.
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Management	1.7	Elect Director John B. MacIntyre	For	Withhold	We are holding members of the Human Resources Committee accountable for ratifying what we believe to be problematic compensation issues.
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Management	1.8	Elect Director Keith G. Martell	For	For	
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Management	1.9	Elect Director Nathalie M. Palladitcheff	For	For	
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Management	1.10	Elect Director S. Jane Rowe	For	For	
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Management	1.11	Elect Director Nancy G. Tower	For	For	
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Management	1.12	Elect Director Ajay K. Virmani	For	For	
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Management	1.13	Elect Director Mary A. Winston	For	For	
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Management	1.14	Elect Director Paul C. Wirth	For	For	
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains problematic features.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Shareholder	4	SP 1: Annual Energy Supply Ratio Disclosure	Against	For	The disclosure of the ratio and associated target-setting will support progress towards the bank’s net zero commitment.
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Shareholder	5	SP 2: Report on Forced Labor and Child Labor in Lending Portfolios	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to the company's exposure to human rights risk.
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Shareholder	6	SP 3: Adopt Advanced Generative AI Systems Voluntary Code of Conduct	Against	Against	While we are supportive of meaningful disclosure standards on AI in line with best practices, the proponent failed to convince us that this code would materially enhance current disclosures.
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Shareholder	7	SP 4: Employee Language Skills Disclosure	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Shareholder	8	SP 5: Advisory Vote on Environmental Policies	Against	Abstain	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, BCI does not support reducing the complex exercise of evaluating transition plans to a simple advisory vote. In instances when a company's approach to managing climate risks and opportunities does not meet our expectations, we will direct our votes to the appropriate board directors.
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Shareholder	9	SP 6: Disclose Non-Confidential Information Relating to the Bank's Country-by-Country Reporting	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Shareholder	10	SP 7: Dismiss Bharat Masrani as the Bank's Advisor and Prohibit From Holding Any Other Position Within the Organization	Against	For	We believe the advisory agreement is not in shareholders' best interest.
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Shareholder	11	SP 8: Establish Retirement Age and Term Limits for Directors	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
The Toronto-Dominion Bank	TD	10-Apr-25	Annual	Shareholder	12	SP 9: Hire a New Group President and CEO from Outside TD Bank	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
UBS Group AG	UBSG	10-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	2	Approve Remuneration Report	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	3	Approve Sustainability Report	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	4	Approve Allocation of Income and Dividends of USD 0.90 per Share	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	5	Approve Discharge of Board and Senior Management	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	6.1	Reelect Colm Kelleher as Director and Board Chair	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
UBS Group AG	UBSG	10-Apr-25	Annual	Management	6.2	Reelect Lukas Gaehwiler as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
UBS Group AG	UBSG	10-Apr-25	Annual	Management	6.3	Reelect Jeremy Anderson as Director	For	Against	We are holding the Lead Director accountable for the lack of an independent chair.
UBS Group AG	UBSG	10-Apr-25	Annual	Management	6.4	Reelect William Dudley as Director	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	6.5	Reelect Patrick Firmenich as Director	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	6.6	Reelect Fred Hu as Director	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	6.7	Reelect Mark Hughes as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
UBS Group AG	UBSG	10-Apr-25	Annual	Management	6.8	Reelect Gail Kelly as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
UBS Group AG	UBSG	10-Apr-25	Annual	Management	6.9	Reelect Julie Richardson as Director	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	6.10	Reelect Jeanette Wong as Director	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	6.11	Elect Renata Bruengger as Director	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	6.12	Elect Lila Tretikov as Director	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	7.1	Reappoint Julie Richardson as Chairperson of the Compensation Committee	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	7.2	Reappoint Jeanette Wong as Member of the Compensation Committee	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	7.3	Appoint Gail Kelly as Member of the Compensation Committee	For	Against	We are not supportive of non-independent directors sitting on key board committees.
UBS Group AG	UBSG	10-Apr-25	Annual	Management	8.1	Approve Remuneration of Directors in the Amount of CHF 15 Million for the Period from 2025 AGM until 2026 AGM	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	8.2	Approve Variable Remuneration of Executive Committee in the Amount of CHF 114.2 Million	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	8.3	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 32 Million	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	9.1	Designate ADB Altorfer Duss & Beilstein AG as Independent Proxy	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	9.2	Ratify Ernst & Young AG as Auditors	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	10	Approve USD 12.1 Million Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	For	For	
UBS Group AG	UBSG	10-Apr-25	Annual	Management	11	Authorize Repurchase of up to USD 3.5 Billion in Issued Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
UBS Group AG	UBSG	10-Apr-25	Annual	Management	12	Transact Other Business (Voting)	None	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	1.a	Approve Report of Audit and Corporate Practices Committees	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	1.b	Approve CEO's Report and Board Opinion on CEO's Report	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	1.c	Approve Board of Directors' Report	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	1.d	Approve Report on Compliance with Fiscal Obligations	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	1.e	Approve Report Re: Employee Stock Purchase Plan; Approve New Employee Stock Purchase Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	2	Approve Consolidated Financial Statements	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	3.a	Approve Allocation of Income	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	3.b	Approve Ordinary Dividend of MXN 1.30 Per Share	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	3.c	Approve Extraordinary Dividend of MXN 0.39 Per Share	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	4	Approve Report on Share Repurchase Reserves	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.a	Accept Resignation of Leigh Hopkins as Director	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.b	Accept Resignation of Kathryn McLay as Director	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.c	Accept Resignation of Tom Ward as Director	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.d	Ratify Venessa Yates as Director	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.e	Elect Rachel Brand as Director	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.f1	Ratify Guilherme Loureiro as Director	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.f2	Ratify Karthik Raghupathy as Director	For	Against	We do not support insiders on the board other than the CEO.
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.f3	Ratify Ignacio Caride as Director	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.f4	Ratify Eric Perez Grovas as Director	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.f5	Ratify Maria Teresa Arnal as Director	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.f6	Ratify Elizabeth Kwo as Director	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.f7	Ratify Ernesto Cervera as Director	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.f8	Ratify Viridiana Rios as Director	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.g	Ratify Ernesto Cervera as Chair of Audit and Corporate Practices Committees	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.h	Approve Discharge of Board of Directors and Officers	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.i	Approve Directors and Officers Liability	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.j1	Approve Remuneration of Board Chair	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.j2	Approve Remuneration of Directors	For	For	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.j3	Approve Remuneration of Chair of Audit and Corporate Practices Committees	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale	
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	5.j4	Approve Remuneration of Members of Audit and Corporate Practices Committees	For	For		
Wal-Mart de Mexico SAB de CV	WALMEX	10-Apr-25	Annual	Management	6	Authorize Board to Ratify and Execute Approved Resolutions	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	2	Approve Dividends	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	3	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	4	Authorise Board to Fix Remuneration of Auditors	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	5a	Re-elect Michel Demare as Director	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	5b	Re-elect Pascal Soriot as Director	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	5c	Re-elect Aradhana Sarin as Director	For	Against	We do not support insiders on the board other than the CEO.	
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	5d	Re-elect Philip Broadley as Director	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	5e	Re-elect Euan Ashley as Director	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	5f	Elect Birgit Conix as Director	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	5g	Elect Rene Haas as Director	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	5h	Elect Karen Knudsen as Director	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	5i	Re-elect Diana Layfield as Director	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	5j	Re-elect Anna Manz as Director	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	5k	Re-elect Sheri McCoy as Director	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	5l	Re-elect Tony Mok as Director	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	5m	Re-elect Nazneen Rahman as Director	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	5n	Re-elect Marcus Wallenberg as Director	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	6	Approve Remuneration Report	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	7	Authorise UK Political Donations and Expenditure	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	8	Authorise Issue of Equity	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	9	Authorise Issue of Equity without Pre-emptive Rights	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	11	Authorise Market Purchase of Ordinary Shares	For	For		
AstraZeneca PLC	AZN	11-Apr-25	Annual	Management	12	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For		
Bank of Montreal	BMO	11-Apr-25	Annual	Management	1.1	Elect Director George A. Cope	For	For		
Bank of Montreal	BMO	11-Apr-25	Annual	Management	1.2	Elect Director Janice M. Babiak	For	For		
Bank of Montreal	BMO	11-Apr-25	Annual	Management	1.3	Elect Director Craig W. Broderick	For	For		
Bank of Montreal	BMO	11-Apr-25	Annual	Management	1.4	Elect Director Hazel Claxton	For	For		
Bank of Montreal	BMO	11-Apr-25	Annual	Management	1.5	Elect Director Diane L. Cooper	For	For		
Bank of Montreal	BMO	11-Apr-25	Annual	Management	1.6	Elect Director Stephen Dent	For	For		
Bank of Montreal	BMO	11-Apr-25	Annual	Management	1.7	Elect Director Martin S. Eichenbaum	For	For		

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bank of Montreal	BMO	11-Apr-25	Annual	Management	1.8	Elect Director David E. Harquail	For	For	
Bank of Montreal	BMO	11-Apr-25	Annual	Management	1.9	Elect Director Eric R. La Fleche	For	For	
Bank of Montreal	BMO	11-Apr-25	Annual	Management	1.10	Elect Director Brian McManus	For	For	
Bank of Montreal	BMO	11-Apr-25	Annual	Management	1.11	Elect Director Lorraine Mitchelmore	For	For	
Bank of Montreal	BMO	11-Apr-25	Annual	Management	1.12	Elect Director Madhu Ranganathan	For	For	
Bank of Montreal	BMO	11-Apr-25	Annual	Management	1.13	Elect Director Darryl White	For	For	
Bank of Montreal	BMO	11-Apr-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
Bank of Montreal	BMO	11-Apr-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Bank of Montreal	BMO	11-Apr-25	Annual	Shareholder	1	SP 1: Disclose Non-Confidential Information Relating to the Bank's Country-by-Country Reporting	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Bank of Montreal	BMO	11-Apr-25	Annual	Shareholder	2	SP 2: Advisory Vote on Environmental Policies	Against	Abstain	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, BCI does not support reducing the complex exercise of evaluating transition plans to a simple advisory vote. In instances when a company's approach to managing climate risks and opportunities does not meet our expectations, we will direct our votes to the appropriate board directors.
Bank of Montreal	BMO	11-Apr-25	Annual	Shareholder	3	SP 3: Employee Language Skills Disclosure	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Bank of Montreal	BMO	11-Apr-25	Annual	Shareholder	4	SP 4: Adopt Advanced Generative AI Systems Voluntary Code of Conduct	Against	Against	While we are supportive of meaningful disclosure standards on AI in line with best practices, the proponent failed to convince us that this code would materially enhance current disclosures.
Bank of Montreal	BMO	11-Apr-25	Annual	Shareholder	5	SP 5: Annual Energy Supply Ratio Disclosure	Against	For	The disclosure of the ratio and associated target-setting will support progress towards the bank’s net zero commitment.
Bank of Montreal	BMO	11-Apr-25	Annual	Shareholder	6	SP 6: Lobbying and Policy Influence Activities Disclosure	Against	For	We support this shareholder proposal calling for a report assessing if corporate climate lobbying is aligned with the Paris Agreement goals. Enhanced disclosure would provide investors with additional information to assess related risks and opportunities.
Bank of Montreal	BMO	11-Apr-25	Annual	Shareholder	7	SP 7: Executive Compensation Internal Pay Metrics Disclosure	Against	Against	While we share concerns about income inequality, we do not support this type of disclosure as it has not proven to be effective at addressing this issue.
China Jushi Co. Ltd.	600176	11-Apr-25	Annual	Management	1	Approve Annual Report and Summary	For	For	
China Jushi Co. Ltd.	600176	11-Apr-25	Annual	Management	2	Approve Report of the Board of Directors	For	For	
China Jushi Co. Ltd.	600176	11-Apr-25	Annual	Management	3	Approve Report of the Board of Supervisors	For	For	
China Jushi Co. Ltd.	600176	11-Apr-25	Annual	Management	4	Approve Financial Statements	For	For	
China Jushi Co. Ltd.	600176	11-Apr-25	Annual	Management	5	Approve Profit Distribution Plan	For	For	
China Jushi Co. Ltd.	600176	11-Apr-25	Annual	Management	6	Approve Capitalization of Capital Reserves	For	For	
China Jushi Co. Ltd.	600176	11-Apr-25	Annual	Management	7	Approve to Authorize the Board of Directors to Decide on the Interim Profit Distribution	For	For	
China Jushi Co. Ltd.	600176	11-Apr-25	Annual	Management	8	Approve the Audit Fees and the Re-appointment of Auditor and Internal Control Auditor	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Jushi Co. Ltd.	600176	11-Apr-25	Annual	Management	9.1	Approve Related Party Transaction with China National Building Materials Group Co., Ltd. and Its Subsidiaries	For	For	
China Jushi Co. Ltd.	600176	11-Apr-25	Annual	Management	9.2	Approve Related Party Transaction with Zhenshi Holding Group Co., Ltd., Its Subsidiaries and Important Associate Companies	For	For	
China Jushi Co. Ltd.	600176	11-Apr-25	Annual	Management	10	Approve Authorization of Total Financing Credit Line	For	For	
China Jushi Co. Ltd.	600176	11-Apr-25	Annual	Management	11	Approve Provision of Bank Credit Guarantee	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
China Jushi Co. Ltd.	600176	11-Apr-25	Annual	Management	12	Approve Financial Derivatives Business	For	Against	This proposal is not in shareholders best interests.
China Jushi Co. Ltd.	600176	11-Apr-25	Annual	Management	13	Approve Issuance of Corporate Bonds and Non-financial Corporate Debt Financing Instruments	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
China Jushi Co. Ltd.	600176	11-Apr-25	Annual	Management	14	Approve Signing Financial Services Agreement and Related Party Transactions	For	Against	This proposal is not in shareholders best interests.
China Jushi Co. Ltd.	600176	11-Apr-25	Annual	Management	15	Approve External Donations	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Sh	Management	1	Approve Satisfaction of the Company of the Requirements for the Proposed Issuance of A Shares to Specific Target Subscribers	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Sh	Management	2	Approve Shipbuilding Contract for Panamax Crude Oil/Product Oil Tankers and Related Transactions	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Sh	Management	3	Approve Shipbuilding Contracts for Aframax Crude Oil Tankers and Related Transactions	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Sh	Management	4	Approve Shipbuilding Contracts for LR2 Crude Oil/Product Oil Tankers and Related Transactions	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Sh	Management	5.1	Approve Class and Par Value of Shares to be Issued	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Sh	Management	5.2	Approve Method and Time of Issuance	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Sh	Management	5.3	Approve Target Subscribers and Method of Subscription	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Sh	Management	5.4	Approve Pricing Benchmark Date, Issue Price and Pricing Principle	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Sh	Management	5.5	Approve Number of Shares to be Issued	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Sh	Management	5.6	Approve Lock-Up Period	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Sh	Management	5.7	Approve Amount and Use of Proceeds	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Shareholders' Meeting	Management	5.8	Approve Place of Listing	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Shareholders' Meeting	Management	5.9	Approve Arrangement Relating to the Accumulated Profit Prior to the Issuance	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Shareholders' Meeting	Management	5.10	Approve Validity Period of the Resolution Prior to the Issuance	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Shareholders' Meeting	Management	6	Approve Preliminary Proposal of the Proposed Issuance of A Shares to Specific Target Subscribers	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Shareholders' Meeting	Management	7	Approve Discussion and Analysis Report on the Proposal of the Issuance of A Shares to Specific Investor	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Shareholders' Meeting	Management	8	Approve Feasibility Analysis Report on the Use of Proceeds from the Proposed Issuance of A Shares to Specific Target Subscribers by the Company	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Shareholders' Meeting	Management	9	Approve Report on Use of Proceeds from Previous Fund-Raising Activities of the Company	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Shareholders' Meeting	Management	10	Approve Related (Connected) Transaction Concerning the Entering Into of the Conditional Share Subscription Agreement(S) with COSCO SHIPPING by the Company	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Shareholders' Meeting	Management	11	Approve Proposal to Submit to the Shareholders' Meeting for Approval of COSCO SHIPPING's Exemption from Acquiring Additional Shares of the Company by Way of Tender Offer	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Shareholders' Meeting	Management	12	Approve Future Plan for Return to the Shareholders for the Coming Three Years (2025-2027)	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Shareholders' Meeting	Management	13	Approve Dilution of the Company's Current Return by the Proposed Issuance of A Shares to Specific Target Subscribers and Remedial Measures	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Shareholders' Meeting	Management	14	Approve Undertakings to be Made by the Relevant Entities in Respect of the Measures on the Dilution of the Company's Current Return by the Proposed Issuance of A Shares to Specific Target Subscribers	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Shareholders' Meeting	Management	15	Approve Specific Mandate Related to the Proposed Issuance of A Shares to Specific Target Subscribers	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Extraordinary Shareholders' Meeting	Management	16	Approve Authorization by the General Meeting to the Board and Its Authorized Person(s) to Proceed with Relevant Matters in Respect of the Issuance of Shares to Specific Target Subscribers by the Company in their Sole Discretion	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Special	Management	1.1	Approve Class and Par Value of Shares to be Issued	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Special	Management	1.2	Approve Method and Time of Issuance	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Special	Management	1.3	Approve Target Subscribers and Method of Subscription	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Special	Management	1.4	Approve Pricing Benchmark Date, Issue Price and Pricing Principle	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Special	Management	1.5	Approve Number of Shares to be Issued	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Special	Management	1.6	Approve Lock-Up Period	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Special	Management	1.7	Approve Amount and Use of Proceeds	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Special	Management	1.8	Approve Place of Listing	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Special	Management	1.9	Approve Arrangement Relating to the Accumulated Profit Prior to the Issuance	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Special	Management	1.10	Approve Validity Period of the Resolution Prior to the Issuance	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Special	Management	2	Approve Preliminary Proposal of the Proposed Issuance of A Shares to Specific Target Subscribers	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Special	Management	3	Approve Related (Connected) Transaction Concerning the Entering Into of the Conditional Share Subscription Agreement(S) with COSCO SHIPPING by the Company	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Special	Management	4	Approve Specific Mandate Related to the Proposed Issuance of A Shares to Specific Target Subscribers	For	For	
COSCO SHIPPING Energy Transportation Co., Ltd.	1138	11-Apr-25	Special	Management	5	Approve Authorization by the General Meeting to the Board and Its Authorized Person(s) to Proceed with Relevant Matters in Respect of the Issuance of Shares to Specific Target Subscribers by the Company in their Sole Discretion	For	For	
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	1	Approve Financial Statements and Statutory Reports	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	2	Approve Allocation of Income and Cash Dividends	For	For	
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	3	Set Maximum Amount of Share Repurchase Reserve; Receive Report on Share Repurchase	For	For	
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	4	Authorize Cancellation of Repurchased Shares and Consequently Reduction in Variable Portion of Capital	For	For	
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	5.a	Elect Jose Antonio Fernandez Carbajal as Director	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. This director is overboarded.
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	5.b	Elect Eva Maria Garza Laguera Gonda as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	5.c	Elect Mariana Garza Laguera Gonda as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	5.d	Elect Francisco Jose Calderon Rojas as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	5.e	Elect Alfonso Garza Garza as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	5.f	Elect Bertha Paula Michel Gonzalez as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	5.g	Elect Alejandro Bailleres Gual as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.This director is overboarded.
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	5.h	Elect Barbara Garza Laguera Gonda as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	5.i	Elect Olga Gonzalez Aponte as Director	For	For	
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	5.j	Elect Michael Larson as Director	For	For	
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	5.k	Elect Ricardo E. Saldivar Escajadillo as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	5.l	Elect Victor Alberto Tiburcio Celorio as Director	For	For	
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	5.m	Elect Daniel Alegre as Director	For	For	
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	5.n	Elect Gibu Thomas as Director	For	For	
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	5.o	Elect Elane Stock as Director	For	For	
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	5.p	Elect Michael Kahn as Alternate Director	For	For	
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	5.q	Elect Francisco Zambrano Rodriguez as Alternate Director	For	For	
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	5.r	Elect Jaime A. El Koury as Alternate Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	6	Elect Board Chair and Secretaries; Approve Remuneration of Directors; Verify Director's Independence Classification	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. This director is overboarded.
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	7	Elect Members and Chairs of Operation and Strategy, Audit, and Corporate Practices and Nominations Committees; Approve Their Remuneration	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	8	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Fomento Economico Mexicano SAB de CV	FEMSAUE	11-Apr-25	Annual	Management	9	Approve Minutes of Meeting	For	For	
Info Edge (India) Limited	532777	11-Apr-25	Special	Management	1	Approve Sub-Division/Split of Equity Shares and Amend Capital Clause of the Memorandum of Association	For	For	
Info Edge (India) Limited	532777	11-Apr-25	Special	Management	2	Amend Articles of Association - Equity Related	For	For	
Info Edge (India) Limited	532777	11-Apr-25	Special	Management	3	Adopt New Set of Memorandum of Association	For	For	
PTT Public Co., Ltd.	PTT	11-Apr-25	Annual	Management	1	Acknowledge Performance Results			
PTT Public Co., Ltd.	PTT	11-Apr-25	Annual	Management	2	Approve Financial Statements	For	For	
PTT Public Co., Ltd.	PTT	11-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividend Payment	For	For	
PTT Public Co., Ltd.	PTT	11-Apr-25	Annual	Management	4	Approve EY Office Limited as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
PTT Public Co., Ltd.	PTT	11-Apr-25	Annual	Management	5	Approve Remuneration of Directors	For	For	
PTT Public Co., Ltd.	PTT	11-Apr-25	Annual	Management	6.1	Elect Ukris Boontanondha as Director	For	For	
PTT Public Co., Ltd.	PTT	11-Apr-25	Annual	Management	6.2	Elect Phongsaward Neelayodhin as Director	For	For	
PTT Public Co., Ltd.	PTT	11-Apr-25	Annual	Management	6.3	Elect Wilert Puriwat as Director	For	For	
PTT Public Co., Ltd.	PTT	11-Apr-25	Annual	Management	6.4	Elect Chayatan Phromsorn as Director	For	For	
PTT Public Co., Ltd.	PTT	11-Apr-25	Annual	Management	6.5	Elect Nattapon Nattasomboon as Director	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding board chairs and relevant committee chairs and members accountable at companies that have failed to set sufficient emissions reduction targets.
PTT Public Co., Ltd.	PTT	11-Apr-25	Annual	Management	7	Other Business	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Swiss Re AG	SREN	11-Apr-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	1.2	Approve Remuneration Report (Non-Binding)	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	1.3	Approve Sustainability Report (Non-Binding)	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends of USD 7.35 per Share	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	3	Approve Discharge of Board of Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Swiss Re AG	SREN	11-Apr-25	Annual	Management	4.1.a	Reelect Jacques de Vaucleroy as Director and Board Chair	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
Swiss Re AG	SREN	11-Apr-25	Annual	Management	4.1.b	Reelect Karen Gavan as Director	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	4.1.c	Reelect Vanessa Lau as Director	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	4.1.d	Reelect Geraldine Matchett as Director	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	4.1.e	Reelect Joachim Oechslin as Director	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	4.1.f	Reelect Deanna Ong as Director	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	4.1.g	Reelect Jay Ralph as Director	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	4.1.h	Reelect Joerg Reinhardt as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Swiss Re AG	SREN	11-Apr-25	Annual	Management	4.1.i	Reelect Pia Tischhauser as Director	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	4.1.j	Reelect Larry Zimpleman as Director	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	4.1.k	Elect Morten Huebbe as Director	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	4.1.l	Elect George Quinn as Director	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	4.2.1	Reappoint Deanna Ong as Member of the Compensation Committee	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	4.2.2	Reappoint Jay Ralph as Member of the Compensation Committee	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	4.2.3	Reappoint Joerg Reinhardt as Member of the Compensation Committee	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Swiss Re AG	SREN	11-Apr-25	Annual	Management	4.2.4	Appoint Morten Huebbe as Member of the Compensation Committee	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	4.3	Designate Proxy Voting Services GmbH as Independent Proxy	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	4.4	Ratify KPMG AG as Auditors	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	5.1	Approve Remuneration of Directors in the Amount of CHF 9 Million	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	5.2	Approve Variable Short-Term Remuneration of Executive Committee in the Amount of CHF 12.5 Million	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	5.3	Approve Fixed and Variable Long-Term Remuneration of Executive Committee in the Amount of CHF 31 Million	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	6	Approve Creation of Capital Band within the Upper Limit of CHF 40.2 Million and the Lower Limit of CHF 28.6 Million with or without Exclusion of Preemptive Rights	For	For	
Swiss Re AG	SREN	11-Apr-25	Annual	Management	7	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Adani Power Limited	533096	12-Apr-25	Special	Management	1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
TVS Motor Company Limited	532343	12-Apr-25	Court	Management	1	Approve Scheme of Arrangement	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	1	Review and Discuss Board Report on Company Operations for FY 2024	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	2	Review and Discuss Financial Statements and Statutory Reports for FY 2024	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	3	Approve Auditors' Report on Company Financial Statements for FY 2024	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	4	Approve Discharge of Directors for FY 2024	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	5	Approve Interim Dividends of SAR 1.46 Per Share to Bring the Total Dividends Distributed for FY 2024 to SAR 2.71 Per Share	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	6	Authorize the Board to Distribute Interim Dividends Semi Annually or Quarterly for FY 2025	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	7	Ratify Auditors and Fix Their Remuneration for Q2, Q3 and Annual Statement of FY 2025 and Q1 of FY 2026	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	8	Approve Remuneration of Directors of SAR 5,165,000 for FY 2024	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	9	Approve Remuneration of Audit Committee Members of SAR 950,000 for FY 2024	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	10	Approve the Formation of Shariah Supervisory Board Members for the Next Three Years Term Ending on 12/04/2028	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	11	Ratify the Appointment of Faysal Abalkhayl as an Independent Director	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	12	Amend Audit Committee Charter	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	13	Approve Social Responsibility Policy	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	14	Approve Competing Standards Policy	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	15	Approve Authorization of the Board Regarding Future Related Party Transactions According to Paragraph 1 of Article 27 of Companies Law	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	16	Approve Authorization of the Board Regarding Competing Business According to Paragraph 2 of Article 27 of Companies Law	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	17	Approve Related Party Transactions with Al Rajhi Company for Cooperative Insurance Re: Micro and Small Business Motor Insurance	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	18	Approve Related Party Transactions with Al Rajhi Company for Cooperative Insurance Re: Banker's Blanket Bond and Professional Indemnity Insurance	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	19	Approve Related Party Transactions with Al Rajhi Company for Cooperative Insurance Re: Directors and Officers Insurance	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	20	Approve Related Party Transactions with Al Rajhi Company for Cooperative Insurance Re: Properties All Risk Policy	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	21	Approve Related Party Transactions with Al Rajhi Company for Cooperative Insurance Re: Fire and Allied Perils Mortgage Insurance Agreement	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	22	Approve Related Party Transactions with Al Rajhi Company for Cooperative Insurance Re: Bancassurance Agreement	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	23	Approve Related Party Transactions with Al Rajhi Company for Cooperative Insurance Re: Motor Insurance Agreement	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	24	Approve Related Party Transactions with Al Rajhi Company for Cooperative Insurance Re: Transport Risks Insurance Agreement	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	25	Approve Related Party Transactions with Al Rajhi Company for Cooperative Insurance Re: Commercial General Liability Agreement	For	For	
Al Rajhi Bank	1120	13-Apr-25	Annual	Management	26	Allow Board Member Moutasim Al Maashouq to Be Involved with Other Competitors Companies	For	For	
PB Fintech Ltd.	543390	13-Apr-25	Special	Management	1	Approve Material Related Party Transaction(s) with PB Healthcare Services Private Limited	For	For	
PB Fintech Ltd.	543390	13-Apr-25	Special	Management	2	Approve Yashish Dahiya, Chairman, Executive Director and Chief Executive Officer to Enter Material Related Party Transaction(s) with PB Healthcare Services Private Limited	For	For	
PB Fintech Ltd.	543390	13-Apr-25	Special	Management	3	Approve Alok Bansal, Executive Vice Chairman and Whole-time Director to Enter Material Related Party Transaction(s) with PB Healthcare Services Private Limited	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
PB Fintech Ltd.	543390	13-Apr-25	Special	Management	4	Approve Other Key Managerial Personnel (KMP) to Enter Material Related Party Transaction(s) with PB Healthcare Services Private Limited	For	For	
Far East Horizon Limited	3360	14-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Far East Horizon Limited	3360	14-Apr-25	Annual	Management	2	Approve Final Dividend	For	For	
Far East Horizon Limited	3360	14-Apr-25	Annual	Management	3a	Elect Kuo Ming-Jian as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Far East Horizon Limited	3360	14-Apr-25	Annual	Management	3b	Elect John Law as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Far East Horizon Limited	3360	14-Apr-25	Annual	Management	3c	Elect Han Xiaojing as Director	For	Against	We are voting against this director due to concerns over tenure.
Far East Horizon Limited	3360	14-Apr-25	Annual	Management	3d	Elect Liu Jialin as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.
Far East Horizon Limited	3360	14-Apr-25	Annual	Management	3e	Elect Yip Wai Ming as Director	For	Against	We are voting against this director due to concerns over tenure.
Far East Horizon Limited	3360	14-Apr-25	Annual	Management	3f	Authorize Board to Fix Remuneration of Directors	For	For	
Far East Horizon Limited	3360	14-Apr-25	Annual	Management	4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.
Far East Horizon Limited	3360	14-Apr-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Far East Horizon Limited	3360	14-Apr-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Far East Horizon Limited	3360	14-Apr-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Genting Singapore Limited	G13	14-Apr-25	Annual	Management	1	Adopt Financial Statements and Directors' and Auditors' Reports	For	For	
Genting Singapore Limited	G13	14-Apr-25	Annual	Management	2	Approve Final Dividend	For	For	
Genting Singapore Limited	G13	14-Apr-25	Annual	Management	3	Elect Lim Kok Thay as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure. This director is overboarded.
Genting Singapore Limited	G13	14-Apr-25	Annual	Management	4	Elect Wong Chien Chien as Director	For	For	
Genting Singapore Limited	G13	14-Apr-25	Annual	Management	5(a)	Approve Directors' Fees	For	For	
Genting Singapore Limited	G13	14-Apr-25	Annual	Management	5(b)	Approve Grant of Awards Under the Genting Singapore Performance Share Scheme	For	Against	The performance rights plan does not meet our guidelines.
Genting Singapore Limited	G13	14-Apr-25	Annual	Management	6	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Genting Singapore Limited	G13	14-Apr-25	Annual	Management	7	Approve Renewal Mandate for Transactions with Related Parties	For	For	
Genting Singapore Limited	G13	14-Apr-25	Annual	Management	8	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
HP Inc.	HPQ	14-Apr-25	Annual	Management	1a	Elect Director Chip Bergh	For	For	
HP Inc.	HPQ	14-Apr-25	Annual	Management	1b	Elect Director Bruce Broussard	For	For	
HP Inc.	HPQ	14-Apr-25	Annual	Management	1c	Elect Director Stacy Brown-Philpot	For	For	
HP Inc.	HPQ	14-Apr-25	Annual	Management	1d	Elect Director Stephanie A. Burns	For	For	
HP Inc.	HPQ	14-Apr-25	Annual	Management	1e	Elect Director Mary Anne Citrino	For	For	
HP Inc.	HPQ	14-Apr-25	Annual	Management	1f	Elect Director Richard L. Clemmer	For	For	
HP Inc.	HPQ	14-Apr-25	Annual	Management	1g	Elect Director Fama Francisco	For	For	
HP Inc.	HPQ	14-Apr-25	Annual	Management	1h	Elect Director Enrique J. Lores	For	For	
HP Inc.	HPQ	14-Apr-25	Annual	Management	1i	Elect Director David Meline	For	For	
HP Inc.	HPQ	14-Apr-25	Annual	Management	1j	Elect Director Judith "Jami" Miscik	For	For	
HP Inc.	HPQ	14-Apr-25	Annual	Management	1k	Elect Director Gianluca Pettiti	For	For	
HP Inc.	HPQ	14-Apr-25	Annual	Management	1l	Elect Director Kim K.W. Rucker	For	For	
HP Inc.	HPQ	14-Apr-25	Annual	Management	1m	Elect Director Songyee Yoon	For	For	
HP Inc.	HPQ	14-Apr-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
HP Inc.	HPQ	14-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	2.1	Authorize Capitalization of Reserves for Bonus Issue	For	For	
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	2.2	Approve Share Capital Reduction via Decrease in Par Value	For	For	
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	2.3	Approve Non-Distribution of Minimum Dividend	For	For	
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	3	Approve Management of Company and Grant Discharge to Auditors	For	For	
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	4	Approve Auditors and Fix Their Remuneration	For	For	
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	5	Receive Audit Committee's Activity Report			
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	6	Receive Report of Independent Non-Executive Directors			
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	7	Advisory Vote on Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	8	Approve Director Remuneration	For	For	
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	9	Approve Distribution of Discretionary Reserves to Company Personnel	For	For	
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	10	Amend Remuneration Policy	For	For	
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	11	Approve Severance Policy	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	12	Approve Share Plan Grant	For	Against	The share plan does not meet our guidelines.
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	13	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	14	Fix Maximum Variable Compensation Ratio for Executives of the Company	For	Against	This proposal is not in shareholders best interests.
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	15	Fix Maximum Variable Compensation Ratio for the CEO	For	Against	This proposal is not in shareholders best interests.
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	16	Elect Directors (Bundled)	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	17	Authorize Board to Participate in Companies with Similar Business Interests	For	For	
Piraeus Financial Holdings SA	TPEIR	14-Apr-25	Annual	Management	18	Various Announcements			
PrairieSky Royalty Ltd.	PSK	14-Apr-25	Annual	Management	1A	Elect Director Margaret A. McKenzie	For	For	
PrairieSky Royalty Ltd.	PSK	14-Apr-25	Annual	Management	1B	Elect Director Anna M. Alderson	For	For	
PrairieSky Royalty Ltd.	PSK	14-Apr-25	Annual	Management	1C	Elect Director Anuroop S. Duggal	For	Withhold	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
PrairieSky Royalty Ltd.	PSK	14-Apr-25	Annual	Management	1D	Elect Director P. Jane Gavan	For	Withhold	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
PrairieSky Royalty Ltd.	PSK	14-Apr-25	Annual	Management	1E	Elect Director Glenn A. McNamara	For	Withhold	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
PrairieSky Royalty Ltd.	PSK	14-Apr-25	Annual	Management	1F	Elect Director Andrew M. Phillips	For	For	
PrairieSky Royalty Ltd.	PSK	14-Apr-25	Annual	Management	1G	Elect Director Sheldon B. Steeves	For	Withhold	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
PrairieSky Royalty Ltd.	PSK	14-Apr-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
PrairieSky Royalty Ltd.	PSK	14-Apr-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure.
Airbus SE	AIR	15-Apr-25	Annual	Management	1	Adopt Financial Statements	For	For	
Airbus SE	AIR	15-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Airbus SE	AIR	15-Apr-25	Annual	Management	3	Approve Extraordinary Dividend	For	For	
Airbus SE	AIR	15-Apr-25	Annual	Management	4	Approve Discharge of Non-Executive Directors	For	For	
Airbus SE	AIR	15-Apr-25	Annual	Management	5	Approve Discharge of Executive Directors	For	For	
Airbus SE	AIR	15-Apr-25	Annual	Management	6	Reappoint EY Accountants B.V. as Auditor for the FY 2025	For	For	
Airbus SE	AIR	15-Apr-25	Annual	Management	7	Ratify KPMG Accountants N.V. as Auditor for the FY 2026	For	For	
Airbus SE	AIR	15-Apr-25	Annual	Management	8	Approve Remuneration Report	For	For	
Airbus SE	AIR	15-Apr-25	Annual	Management	9	Approve Remuneration Policy for Board of Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Airbus SE	AIR	15-Apr-25	Annual	Management	10	Reelect Guillaume Faury as Executive Director	For	For	
Airbus SE	AIR	15-Apr-25	Annual	Management	11	Reelect Catherine Guillouard as Non-Executive Director	For	For	
Airbus SE	AIR	15-Apr-25	Annual	Management	12	Reelect Irene Rummelhoff as Non-Executive Director	For	For	
Airbus SE	AIR	15-Apr-25	Annual	Management	13	Elect Doris Hopke Non-Executive as Director	For	For	
Airbus SE	AIR	15-Apr-25	Annual	Management	14	Grant Board Authority to Issue Shares and Exclude Preemptive Rights for the Purpose of Employee Share Ownership Plans and Share-Related Long-Term Incentive Plans	For	For	
Airbus SE	AIR	15-Apr-25	Annual	Management	15	Grant Board Authority to Issue Shares and Exclude Preemptive Rights for the Purpose of Company Funding	For	For	
Airbus SE	AIR	15-Apr-25	Annual	Management	16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
Airbus SE	AIR	15-Apr-25	Annual	Management	17	Approve Cancellation of Repurchased Shares	For	For	
Aviva Plc	AV	15-Apr-25	Special	Management	1	Approve Capital Reduction by Cancelling, Extinguishing, and Repaying the Preference Shares	For	For	
Aviva Plc	AV	15-Apr-25	Special	Management	2	Approve Special Dividend	For	For	
Aviva Plc	AV	15-Apr-25	Special	Management	3	Authorise Market Purchase of Preference Shares Pursuant to the Tender Offer	For	For	
BYD Company Limited	1211	15-Apr-25	Extraordinary Shi	Management	1	Approve BYD Company Limited 2025 Employee Share Ownership Plan (Draft) and Its Summary	For	For	
BYD Company Limited	1211	15-Apr-25	Extraordinary Shi	Management	2	Approve Management Measures for BYD Company Limited 2025 Employee Share Ownership Plan	For	For	
BYD Company Limited	1211	15-Apr-25	Extraordinary Shi	Management	3	Approve Grant of Authorization to the Board and Its Authorized Persons to Deal with Matters in Relation to the BYD Company Limited 2025 Employee Share Ownership Plan in Full Discretion	For	For	
BYD Company Limited	1211	15-Apr-25	Extraordinary Shi	Management	1	Approve BYD Company Limited 2025 Employee Share Ownership Plan (Draft) and Its Summary	For	For	
BYD Company Limited	1211	15-Apr-25	Extraordinary Shi	Management	2	Approve Management Measures for BYD Company Limited 2025 Employee Share Ownership Plan	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BYD Company Limited	1211	15-Apr-25	Extraordinary Shareholders Meeting	Management	3	Approve Grant of Authorization to the Board and Its Authorized Persons to Deal with Matters in Relation to the BYD Company Limited 2025 Employee Share Ownership Plan in Full Discretion	For	For	
Emirates Telecommunications Group Co. PJSC	EAND	15-Apr-25	Annual General Meeting	Management	1	Approve Board Report on Company Operations and Its Financial Position for FY 2024	For	For	
Emirates Telecommunications Group Co. PJSC	EAND	15-Apr-25	Annual General Meeting	Management	2	Approve Auditors' Report on Company Financial Statements for FY 2024	For	For	
Emirates Telecommunications Group Co. PJSC	EAND	15-Apr-25	Annual General Meeting	Management	3	Accept Consolidated Financial Statements and Statutory Reports for FY 2024	For	For	
Emirates Telecommunications Group Co. PJSC	EAND	15-Apr-25	Annual General Meeting	Management	4	Approve Dividends of AED 0.415 per Share for Second Half of FY 2024 Bringing the Total Dividend to AED 0.83 per Share for FY 2024	For	For	
Emirates Telecommunications Group Co. PJSC	EAND	15-Apr-25	Annual General Meeting	Management	5	Approve Discharge of Directors for FY 2024	For	For	
Emirates Telecommunications Group Co. PJSC	EAND	15-Apr-25	Annual General Meeting	Management	6	Approve Discharge of Auditors for FY 2024	For	For	
Emirates Telecommunications Group Co. PJSC	EAND	15-Apr-25	Annual General Meeting	Management	7	Appoint Auditors and Fix Their Remuneration for FY 2025	For	For	
Emirates Telecommunications Group Co. PJSC	EAND	15-Apr-25	Annual General Meeting	Management	8	Approve Remuneration of Directors for FY 2024	For	For	
Emirates Telecommunications Group Co. PJSC	EAND	15-Apr-25	Annual General Meeting	Management	9	Approve Charitable Donations up to 1 Percent of Average Net Profits of last Two Years 2023 and 2024 and Authorize the Board to Determine the Entities to Which These Amounts will be Allocated	For	For	
Fifth Third Bancorp	FITB	15-Apr-25	Annual Meeting	Management	1a	Elect Director Nicholas K. Akins	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights.
Fifth Third Bancorp	FITB	15-Apr-25	Annual Meeting	Management	1b	Elect Director B. Evan Bayh, III	For	For	
Fifth Third Bancorp	FITB	15-Apr-25	Annual Meeting	Management	1c	Elect Director Jorge L. Benitez	For	For	
Fifth Third Bancorp	FITB	15-Apr-25	Annual Meeting	Management	1d	Elect Director Katherine B. Blackburn	For	For	
Fifth Third Bancorp	FITB	15-Apr-25	Annual Meeting	Management	1e	Elect Director Linda W. Clement-Holmes	For	For	
Fifth Third Bancorp	FITB	15-Apr-25	Annual Meeting	Management	1f	Elect Director C. Bryan Daniels	For	For	
Fifth Third Bancorp	FITB	15-Apr-25	Annual Meeting	Management	1g	Elect Director Laurent Desmangles	For	For	
Fifth Third Bancorp	FITB	15-Apr-25	Annual Meeting	Management	1h	Elect Director Mitchell S. Feiger	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Fifth Third Bancorp	FITB	15-Apr-25	Annual	Management	1i	Elect Director Thomas H. Harvey	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
Fifth Third Bancorp	FITB	15-Apr-25	Annual	Management	1j	Elect Director Gary R. Heminger	For	For	
Fifth Third Bancorp	FITB	15-Apr-25	Annual	Management	1k	Elect Director Eileen A. Mallesch	For	For	
Fifth Third Bancorp	FITB	15-Apr-25	Annual	Management	1l	Elect Director Kathleen A. Rogers	For	For	
Fifth Third Bancorp	FITB	15-Apr-25	Annual	Management	1m	Elect Director Timothy N. Spence	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Fifth Third Bancorp	FITB	15-Apr-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Fifth Third Bancorp	FITB	15-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Infrastrutture Wireless Italiane SpA	INW	15-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Infrastrutture Wireless Italiane SpA	INW	15-Apr-25	Annual	Management	2	Approve Allocation of Income	For	For	
Infrastrutture Wireless Italiane SpA	INW	15-Apr-25	Annual	Management	3	Approve Extraordinary Dividend Distribution	For	For	
Infrastrutture Wireless Italiane SpA	INW	15-Apr-25	Annual	Management	4	Approve Remuneration Policy	For	For	
Infrastrutture Wireless Italiane SpA	INW	15-Apr-25	Annual	Management	5	Approve Second Section of the Remuneration Report	For	For	
Infrastrutture Wireless Italiane SpA	INW	15-Apr-25	Annual	Management	6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	
Infrastrutture Wireless Italiane SpA	INW	15-Apr-25	Annual	Management	7	Adjust Remuneration of Auditors	For	For	
Infrastrutture Wireless Italiane SpA	INW	15-Apr-25	Annual	Management	8	Approve Climate Transition Plan	For	Abstain	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, BCI does not support reducing the complex exercise of evaluating transition plans to a simple advisory vote. In instances when a company's approach to managing climate risks and opportunities does not meet our expectations, we will direct our votes to the appropriate board directors.
Infrastrutture Wireless Italiane SpA	INW	15-Apr-25	Annual	Shareholder	9.1	Slate Submitted by Central Tower Holding Company BV	None	Against	We believe support for the other nominee slate is in the best interests of shareholders.
Infrastrutture Wireless Italiane SpA	INW	15-Apr-25	Annual	Shareholder	9.2	Slate Submitted by Daphne 3 SpA	None	Against	We believe support for the other nominee slate is in the best interests of shareholders.
Infrastrutture Wireless Italiane SpA	INW	15-Apr-25	Annual	Shareholder	9.3	Slate Submitted by Institutional Investors (Assogestioni)	None	For	
Infrastrutture Wireless Italiane SpA	INW	15-Apr-25	Annual	Shareholder	9bis	Deliberations Pursuant to Article 2390 of Civil Code Re: Decisions Inherent to Authorization of Board Members to Assume Positions in Competing Companies	None	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Infrastrutture Wireless Italiane SpA	INW	15-Apr-25	Annual	Shareholder	10	Fix Board Terms for Directors	None	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Infrastrutture Wireless Italiane SpA	INW	15-Apr-25	Annual	Management	11	Approve Remuneration of Directors	For	For	
M&T Bank Corporation	MTB	15-Apr-25	Annual	Management	1.1	Elect Director John P. Barnes	For	For	
M&T Bank Corporation	MTB	15-Apr-25	Annual	Management	1.2	Elect Director Carlton J. Charles	For	For	
M&T Bank Corporation	MTB	15-Apr-25	Annual	Management	1.3	Elect Director Jane Chwick	For	For	
M&T Bank Corporation	MTB	15-Apr-25	Annual	Management	1.4	Elect Director William F. Cruger, Jr.	For	For	
M&T Bank Corporation	MTB	15-Apr-25	Annual	Management	1.5	Elect Director Gary N. Geisel	For	Against	We are holding this board member accountable for the lack of an independent chair.
M&T Bank Corporation	MTB	15-Apr-25	Annual	Management	1.6	Elect Director Leslie V. Godridge	For	For	
M&T Bank Corporation	MTB	15-Apr-25	Annual	Management	1.7	Elect Director Rene F. Jones	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
M&T Bank Corporation	MTB	15-Apr-25	Annual	Management	1.8	Elect Director Richard H. Ledgett, Jr.	For	For	
M&T Bank Corporation	MTB	15-Apr-25	Annual	Management	1.9	Elect Director Melinda R. Rich	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.We are holding this board member accountable for the lack of an independent chair.
M&T Bank Corporation	MTB	15-Apr-25	Annual	Management	1.10	Elect Director Robert E. Sadler, Jr.	For	For	
M&T Bank Corporation	MTB	15-Apr-25	Annual	Management	1.11	Elect Director Denis J. Salamone	For	For	
M&T Bank Corporation	MTB	15-Apr-25	Annual	Management	1.12	Elect Director Rudina Seseri	For	For	
M&T Bank Corporation	MTB	15-Apr-25	Annual	Management	1.13	Elect Director Kirk W. Walters	For	For	
M&T Bank Corporation	MTB	15-Apr-25	Annual	Management	1.14	Elect Director Herbert L. Washington	For	For	
M&T Bank Corporation	MTB	15-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and the program contains features that are not in line with best practice.
M&T Bank Corporation	MTB	15-Apr-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Moody's Corporation	MCO	15-Apr-25	Annual	Management	1a	Elect Director Jorge A. Bermudez	For	For	
Moody's Corporation	MCO	15-Apr-25	Annual	Management	1b	Elect Director Therese Esperdy	For	For	
Moody's Corporation	MCO	15-Apr-25	Annual	Management	1c	Elect Director Robert Fauber	For	For	
Moody's Corporation	MCO	15-Apr-25	Annual	Management	1d	Elect Director Vincent A. Forlenza	For	For	
Moody's Corporation	MCO	15-Apr-25	Annual	Management	1e	Elect Director Lloyd W. Howell, Jr.	For	For	
Moody's Corporation	MCO	15-Apr-25	Annual	Management	1f	Elect Director Jose M. Minaya	For	For	
Moody's Corporation	MCO	15-Apr-25	Annual	Management	1g	Elect Director Leslie F. Seidman	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Moody's Corporation	MCO	15-Apr-25	Annual	Management	1h	Elect Director Zig Serafin	For	For	
Moody's Corporation	MCO	15-Apr-25	Annual	Management	1i	Elect Director Bruce Van Saun	For	For	
Moody's Corporation	MCO	15-Apr-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
Moody's Corporation	MCO	15-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Moody's Corporation	MCO	15-Apr-25	Annual	Shareholder	4	Submit Severance Agreement to Shareholder Vote	Against	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
Owens Corning	OC	15-Apr-25	Annual	Management	1a	Elect Director Brian D. Chambers	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Owens Corning	OC	15-Apr-25	Annual	Management	1b	Elect Director Michelle T. Collins	For	For	
Owens Corning	OC	15-Apr-25	Annual	Management	1c	Elect Director Eduardo E. Cordeiro	For	For	
Owens Corning	OC	15-Apr-25	Annual	Management	1d	Elect Director Adrienne D. Elsner	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Owens Corning	OC	15-Apr-25	Annual	Management	1e	Elect Director Alfred E. Festa	For	For	
Owens Corning	OC	15-Apr-25	Annual	Management	1f	Elect Director Edward F. Lonergan	For	For	
Owens Corning	OC	15-Apr-25	Annual	Management	1g	Elect Director Maryann T. Mannen	For	For	
Owens Corning	OC	15-Apr-25	Annual	Management	1h	Elect Director Paul E. Martin	For	For	
Owens Corning	OC	15-Apr-25	Annual	Management	1i	Elect Director Suzanne P. Nimocks	For	Against	We are holding this board member accountable for the lack of an independent chair.
Owens Corning	OC	15-Apr-25	Annual	Management	1j	Elect Director John D. Williams	For	For	
Owens Corning	OC	15-Apr-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Owens Corning	OC	15-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Pinnacle Financial Partners, Inc.	PNFP	15-Apr-25	Annual	Management	1a	Elect Director Abney S. Boxley, III	For	Against	We are holding the Independent Lead Director and Chair of the Nominating Committee accountable for the lack of an independent chair. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Pinnacle Financial Partners, Inc.	PNFP	15-Apr-25	Annual	Management	1b	Elect Director Charles E. Brock	For	For	
Pinnacle Financial Partners, Inc.	PNFP	15-Apr-25	Annual	Management	1c	Elect Director Renda J. Burkhart	For	For	
Pinnacle Financial Partners, Inc.	PNFP	15-Apr-25	Annual	Management	1d	Elect Director Gregory L. Burns	For	Against	We are voting against this director due to concerns over tenure.
Pinnacle Financial Partners, Inc.	PNFP	15-Apr-25	Annual	Management	1e	Elect Director Richard D. Callicutt, II	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Pinnacle Financial Partners, Inc.	PNFP	15-Apr-25	Annual	Management	1f	Elect Director Thomas C. Farnsworth, III	For	For	
Pinnacle Financial Partners, Inc.	PNFP	15-Apr-25	Annual	Management	1g	Elect Director Glenda Baskin Glover	For	For	
Pinnacle Financial Partners, Inc.	PNFP	15-Apr-25	Annual	Management	1h	Elect Director David B. Ingram	For	For	
Pinnacle Financial Partners, Inc.	PNFP	15-Apr-25	Annual	Management	1i	Elect Director Decosta E. Jenkins	For	For	
Pinnacle Financial Partners, Inc.	PNFP	15-Apr-25	Annual	Management	1j	Elect Director Robert A. McCabe, Jr.	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Pinnacle Financial Partners, Inc.	PNFP	15-Apr-25	Annual	Management	1k	Elect Director G. Kennedy Thompson	For	For	
Pinnacle Financial Partners, Inc.	PNFP	15-Apr-25	Annual	Management	1l	Elect Director M. Terry Turner	For	For	
Pinnacle Financial Partners, Inc.	PNFP	15-Apr-25	Annual	Management	2	Ratify Crowe LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Pinnacle Financial Partners, Inc.	PNFP	15-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and the program contains features that are not in line with best practice.
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	2	Approve Non-Financial Report	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividends of CHF 0.60 per Share	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	4	Approve Discharge of Board and Senior Management	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	5.1	Change Location of Registered Office/Headquarters to Basel, Switzerland	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	5.2	Approve Creation of Capital Band within the Upper Limit of CHF 24.2 Million and the Lower Limit of CHF 22 Million with or without Exclusion of Preemptive Rights	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	5.3	Approve Creation of CHF 2.2 Million Pool of Conditional Capital for Bonds or Similar Debt Instruments	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	5.4	Approve Creation of CHF 1.1 Million Pool of Conditional Capital for Employee Equity Participation	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	5.5	Amend Articles Re: Limitation of Subscription Rights	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	6.1.a	Reelect Gilbert Ghostine as Director and Board Chair	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	6.1.b	Reelect Karen Huebscher as Director	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	6.1.c	Reelect Shamiram Feinglass as Director	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	6.1.d	Reelect Mathai Mammen as Director	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	6.1.e	Reelect Graeme Pitkethly as Director	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	6.1.f	Reelect Michael Rechsteiner as Director	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	6.1.g	Reelect Urs Riedener as Director	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	6.1.h	Reelect Aarti Shah as Director	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	6.1.i	Reelect Ioannis Skoufalos as Director	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	6.1.j	Reelect Maria Varsellona as Director	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	6.2.1	Reappoint Urs Riedener as Member of the Human Capital and ESG Committee	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	6.2.2	Reappoint Michael Rechsteiner as Member of the Human Capital and ESG Committee	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	6.2.3	Reappoint Aarti Shah as Member of the Human Capital and ESG Committee	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	6.2.4	Reappoint Ioannis Skoufalos as Member of the Human Capital and ESG Committee	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	6.2.5	Reappoint Maria Varsellona as Member of the Human Capital and ESG Committee	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	7.1	Approve Remuneration of Directors in the Amount of CHF 3.4 Million	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	7.2	Approve Remuneration of Executive Committee in the Amount of CHF 47.1 Million	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	7.3	Approve Remuneration Report (Non-Binding)	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	8	Ratify KPMG AG as Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	9	Designate Advoro Zurich AG as Independent Proxy	For	For	
Sandoz Group AG	SDZ	15-Apr-25	Annual	Management	10	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	1	Open Meeting			
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	2	Elect Meeting Chairman	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	3	Acknowledge Proper Convening of Meeting			
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	5	Approve Financial Statements	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	6	Approve Consolidated Financial Statements	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	7	Approve Management Board Report on Company's and Group's Operations	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	8	Approve Allocation of Income and Dividends of PLN 46.37 per Share	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	9.1	Approve Discharge of Michal Gajewski (CEO)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	9.2	Approve Discharge of Andrzej Burliga (Deputy CEO)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	9.3	Approve Discharge of Lech Galkowski (Management Board Member)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	9.4	Approve Discharge of Artur Glembocki (Management Board Member)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	9.5	Approve Discharge of Patryk Nowakowski (Management Board Member)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	9.6	Approve Discharge of Juan de Porras Aguirre (Deputy CEO)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	9.7	Approve Discharge of Magdalena Proga-Stepien (Management Board Member)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	9.8	Approve Discharge of Arkadiusz Przybyl (Deputy CEO)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	9.9	Approve Discharge of Maciej Reluga (Management Board Member)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	9.10	Approve Discharge of Wojciech Skalski (Management Board Member)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	9.11	Approve Discharge of Dorota Strojowska (Management Board Member)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	10	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	11	Approve Supervisory Board Reports and Remuneration Policy Assessment	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	12	Approve Assessment of Supervisory Board Suitability	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	13.1	Approve Discharge of Antonio Escamez Torres (Supervisory Board Chairman)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	13.2	Approve Discharge of Dominika Bettman (Supervisory Board Member)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	13.3	Approve Discharge of Jose Garcia Cantera (Supervisory Board Member)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	13.4	Approve Discharge of Adam Celinski (Supervisory Board Member)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	13.5	Approve Discharge of Danuta Dabrowska (Supervisory Board Member)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	13.6	Approve Discharge of Isabel Guerreiro (Supervisory Board Member)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	13.7	Approve Discharge of David Hexter (Supervisory Board Member)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	13.8	Approve Discharge of Jose Luis De Mora (Supervisory Board Deputy Chairman)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	13.9	Approve Discharge of Kamilla Marchewka-Bartkowiak (Supervisory Board Member)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	13.10	Approve Discharge of Tomasz Sojka (Supervisory Board Member)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	13.11	Approve Discharge of Jerzy Surma (Supervisory Board Member)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	13.12	Approve Discharge of Marynika Woroszylska-Sapieha (Supervisory Board Member)	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	14	Amend Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	15	Approve Remuneration of Supervisory Board Chairman	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	16	Amend Statute	For	Against	We are not supportive of the proposed bylaws amendments as they are not in shareholders' best interests.
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	17	Authorize Share Repurchase Program for Purposes of Performance Share Plan; Approve Creation of Reserve Capital for Purposes of Share Repurchase Program	For	Against	The performance share plan does not meet our guidelines.
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	18	Approve Gender Balance Policy	For	For	
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	19	Receive Report on Share Repurchase Program for Purposes of Performance Share Plan			
Santander Bank Polska SA	SPL	15-Apr-25	Annual	Management	20	Close Meeting			
Saudi National Bank	1180	15-Apr-25	Annual	Management	1	Review and Discuss Board Report on Company Operations for FY 2024	For	For	
Saudi National Bank	1180	15-Apr-25	Annual	Management	2	Review and Discuss Financial Statements and Statutory Reports for FY 2024	For	For	
Saudi National Bank	1180	15-Apr-25	Annual	Management	3	Approve Auditors' Report on Company Financial Statements for FY 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Saudi National Bank	1180	15-Apr-25	Annual	Management	4	Ratify Auditors and Fix Their Remuneration for Q2, Q3, and Annual Statement for FY 2025 and Q1 of FY 2026	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed. The auditor's tenure is not disclosed.
Saudi National Bank	1180	15-Apr-25	Annual	Management	5	Approve Remuneration of Directors of SAR 20,250,000 for FY 2024	For	Against	We are voting against this proposal as we believe the disclosed rationale for substantial increases in director fees is not satisfactory.
Saudi National Bank	1180	15-Apr-25	Annual	Management	6	Approve Remuneration of Audit Committee Members of SAR 1,500,000 for FY 2024	For	Against	We are voting against this proposal as we believe the disclosed rationale for substantial increases in director fees is not satisfactory.
Saudi National Bank	1180	15-Apr-25	Annual	Management	7	Approve Discharge of Directors for FY 2024	For	For	
Saudi National Bank	1180	15-Apr-25	Annual	Management	8	Amend Audit Committee Charter	For	For	
Saudi National Bank	1180	15-Apr-25	Annual	Management	9	Amend Social Responsibility Policy	For	For	
Saudi National Bank	1180	15-Apr-25	Annual	Management	10	Amend Sponsorship and Donations Policy	For	For	
Saudi National Bank	1180	15-Apr-25	Annual	Management	11	Authorize the Board to Distribute Interim Dividends Semi Annually or Quarterly for FY 2025	For	For	
Saudi National Bank	1180	15-Apr-25	Annual	Management	12	Approve Authorization of the Board Regarding Future Related Party Transactions According to Paragraph 1 of Article 27 of Companies Law	For	For	
Saudi National Bank	1180	15-Apr-25	Annual	Management	13	Authorize Share Repurchase Program Up to 16,000,000 Shares to be Allocated for Employees Equity program and Authorize Board to Execute All Related Matters	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders and lacks disclosure.
Saudi National Bank	1180	15-Apr-25	Annual	Management	14	Approve Related Party Transactions with National Security Services Company Re: Maintenance and Cleaning Services	For	For	
Saudi National Bank	1180	15-Apr-25	Annual	Management	15	Approve Related Party Transactions with Bupa Arabia for Cooperative Insurance Co Re: Contract for Renewal of Medical Insurance	For	For	
Saudi National Bank	1180	15-Apr-25	Annual	Management	16	Approve Related Party Transactions with Saudi Telecom Co Re: Contract for Data Link Services	For	For	
Saudi National Bank	1180	15-Apr-25	Annual	Management	17	Approve Related Party Transactions with Saudi Telecom Co Re: Contract for the POS Terminals	For	For	
Saudi National Bank	1180	15-Apr-25	Annual	Management	18	Approve Related Party Transactions with Saudi Telecom Co Re: Contract for the Backup SIP IVR Inbound and Sub Services	For	For	
Saudi National Bank	1180	15-Apr-25	Annual	Management	19	Allow Board Member Ibraheem Al Muaajil to Be Involved with Other Competitors Companies	For	For	
Stellantis NV	STLAM	15-Apr-25	Annual	Management	1	Open Meeting			
Stellantis NV	STLAM	15-Apr-25	Annual	Management	2.a	Receive Report of Management Board (Non-Voting)			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Stellantis NV	STLAM	15-Apr-25	Annual	Management	2.b	Receive Explanation on Company's Reserves and Dividend Policy			
Stellantis NV	STLAM	15-Apr-25	Annual	Management	2.c	Approve Remuneration Report Containing Remuneration Policy for Management Board Members	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Stellantis NV	STLAM	15-Apr-25	Annual	Management	2.d	Adopt Financial Statements and Statutory Reports	For	For	
Stellantis NV	STLAM	15-Apr-25	Annual	Management	2.e	Approve Dividends	For	For	
Stellantis NV	STLAM	15-Apr-25	Annual	Management	2.f	Approve Discharge of Directors	For	For	
Stellantis NV	STLAM	15-Apr-25	Annual	Management	3.a	Elect Fiona Clare Cicconi as Non-Executive Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Stellantis NV	STLAM	15-Apr-25	Annual	Management	3.b	Elect Nicolas Dufourcq as Non-Executive Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Stellantis NV	STLAM	15-Apr-25	Annual	Management	3.c	Elect Ann Frances Godbehere as Non-Executive Director	For	For	
Stellantis NV	STLAM	15-Apr-25	Annual	Management	3.d	Elect Claudia Parzani as Non-Executive Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Stellantis NV	STLAM	15-Apr-25	Annual	Management	3.e	Elect Daniel Ramot as Non-Executive Director	For	For	
Stellantis NV	STLAM	15-Apr-25	Annual	Management	3.f	Elect Benoit Ribadeau-Dumas as Non-Executive Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Stellantis NV	STLAM	15-Apr-25	Annual	Management	3.g	Elect Alice Davey Schroeder as Non-Executive Director	For	For	
Stellantis NV	STLAM	15-Apr-25	Annual	Management	4.a	Ratify Deloitte Accountants B.V. as Auditors	For	For	
Stellantis NV	STLAM	15-Apr-25	Annual	Management	4.b	Appoint Deloitte Accountants B.V. as Assurance Provider for Sustainability Reporting	For	For	
Stellantis NV	STLAM	15-Apr-25	Annual	Management	5.a	Approve Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure.
Stellantis NV	STLAM	15-Apr-25	Annual	Management	5.b	Approve Revised Equity Incentive Plan and Grant Board Authority to Issue Shares and Exclude Preemptive Rights in Connection with Equity Incentive Plan	For	Against	The equity incentive plan does not meet our guidelines.
Stellantis NV	STLAM	15-Apr-25	Annual	Management	6.a	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	For	
Stellantis NV	STLAM	15-Apr-25	Annual	Management	6.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
Stellantis NV	STLAM	15-Apr-25	Annual	Management	7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
Stellantis NV	STLAM	15-Apr-25	Annual	Management	8	Approve Cancellation of Common Shares	For	For	
Stellantis NV	STLAM	15-Apr-25	Annual	Management	9	Close Meeting			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Bank of New York Mellon Corporation	BK	15-Apr-25	Annual	Management	1a	Elect Director Linda Z. Cook	For	For	
The Bank of New York Mellon Corporation	BK	15-Apr-25	Annual	Management	1b	Elect Director Joseph J. Echevarria	For	For	
The Bank of New York Mellon Corporation	BK	15-Apr-25	Annual	Management	1c	Elect Director M. Amy Gilliland	For	For	
The Bank of New York Mellon Corporation	BK	15-Apr-25	Annual	Management	1d	Elect Director Jeffrey A. Goldstein	For	For	
The Bank of New York Mellon Corporation	BK	15-Apr-25	Annual	Management	1e	Elect Director K. Guru Gowrappan	For	For	
The Bank of New York Mellon Corporation	BK	15-Apr-25	Annual	Management	1f	Elect Director Ralph Izzo	For	For	
The Bank of New York Mellon Corporation	BK	15-Apr-25	Annual	Management	1g	Elect Director Sandie O'Connor	For	For	
The Bank of New York Mellon Corporation	BK	15-Apr-25	Annual	Management	1h	Elect Director Elizabeth E. Robinson	For	Against	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
The Bank of New York Mellon Corporation	BK	15-Apr-25	Annual	Management	1i	Elect Director Rakefet Russak-Aminoach	For	For	
The Bank of New York Mellon Corporation	BK	15-Apr-25	Annual	Management	1j	Elect Director Robin A. Vince	For	For	
The Bank of New York Mellon Corporation	BK	15-Apr-25	Annual	Management	1k	Elect Director Alfred W. "Al" Zollar	For	For	
The Bank of New York Mellon Corporation	BK	15-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.
The Bank of New York Mellon Corporation	BK	15-Apr-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	For	
U.S. Bancorp	USB	15-Apr-25	Annual	Management	1a	Elect Director Warner L. Baxter	For	For	
U.S. Bancorp	USB	15-Apr-25	Annual	Management	1b	Elect Director Dorothy Bridges	For	For	
U.S. Bancorp	USB	15-Apr-25	Annual	Management	1c	Elect Director Elizabeth L. Buse	For	For	
U.S. Bancorp	USB	15-Apr-25	Annual	Management	1d	Elect Director Andrew Cecere	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
U.S. Bancorp	USB	15-Apr-25	Annual	Management	1e	Elect Director Alan B. Colberg	For	For	
U.S. Bancorp	USB	15-Apr-25	Annual	Management	1f	Elect Director Kimberly N. Ellison-Taylor	For	For	
U.S. Bancorp	USB	15-Apr-25	Annual	Management	1g	Elect Director Aleem Gillani	For	For	
U.S. Bancorp	USB	15-Apr-25	Annual	Management	1h	Elect Director Kimberly J. Harris *Withdrawn Resolution*			
U.S. Bancorp	USB	15-Apr-25	Annual	Management	1i	Elect Director Roland A. Hernandez	For	Against	We are holding the Lead Director accountable for the lack of an independent chair. We are holding members of the Nominating Committee accountable for the lack of an independent chair.
U.S. Bancorp	USB	15-Apr-25	Annual	Management	1j	Elect Director Gunjan Kedia	For	For	
U.S. Bancorp	USB	15-Apr-25	Annual	Management	1k	Elect Director Richard P. McKenney	For	Against	We are holding the Chair of the Nominating Committee accountable for the lack of an independent chair.
U.S. Bancorp	USB	15-Apr-25	Annual	Management	1l	Elect Director Yusuf I. Mehdi	For	For	
U.S. Bancorp	USB	15-Apr-25	Annual	Management	1m	Elect Director Loretta E. Reynolds	For	For	
U.S. Bancorp	USB	15-Apr-25	Annual	Management	1n	Elect Director John P. Wiehoff	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
U.S. Bancorp	USB	15-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
U.S. Bancorp	USB	15-Apr-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
U.S. Bancorp	USB	15-Apr-25	Annual	Shareholder	4	Report on Risks Related to Discrimination Against Individuals Including Religious/Political Views	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	1	Open Meeting			
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	2	Receive Board Report (Non-Voting)			
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	3	Adopt Financial Statements	For	For	
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	4	Receive Explanation on Company's Reserves and Dividend Policy			
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	5	Approve Discharge of Directors	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	6a	Reelect Aengus Kelly as Executive Director	For	For	
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	6b	Reelect Paul Dacier as Non-Executive Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	6c	Reelect James Lawrence as Non-Executive Director	For	For	
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	6d	Reelect Michael Walsh as Non-Executive Director	For	For	
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	6e	Reelect Jennifer VanBelle as Non-Executive Director	For	For	
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	6f	Elect Victoria Jarman as Non-Executive Director	For	For	
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	7	Approve Appointment of Peter L. Juhas as the Person Referred to in Article 16, Paragraph 8 of the Company's Articles of Association	For	For	
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	8	Ratify KPMG Accountants N.V. as Auditors	For	For	
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	9a	Grant Board Authority to Issue Shares and Grant Rights to Subscribe for Shares	For	For	
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	9b	Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 9a	For	For	
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	10a	Authorize Repurchase Shares	For	For	
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	10b	Conditional Authorization to Repurchase Additional Shares	For	For	
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	11	Approve Reduction in Share Capital through Cancellation of Shares	For	For	
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	12	Allow Questions			
AerCap Holdings NV	AER	16-Apr-25	Annual	Management	13	Close Meeting			
Aguas Andinas SA	AGUAS.A	16-Apr-25	Annual	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Aguas Andinas SA	AGUAS.A	16-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends of CLP 7.92 per Share	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Aguas Andinas SA	AGUAS.A	16-Apr-25	Annual	Management	3	Receive Report Regarding Related-Party Transactions	For	For	
Aguas Andinas SA	AGUAS.A	16-Apr-25	Annual	Management	4	Appoint Auditors	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed.
Aguas Andinas SA	AGUAS.A	16-Apr-25	Annual	Management	5	Designate Risk Assessment Companies	For	For	
Aguas Andinas SA	AGUAS.A	16-Apr-25	Annual	Management	6	Elect Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Aguas Andinas SA	AGUAS.A	16-Apr-25	Annual	Management	7	Approve Remuneration of Directors	For	For	
Aguas Andinas SA	AGUAS.A	16-Apr-25	Annual	Management	8	Present Board's Report on Expenses	For	For	
Aguas Andinas SA	AGUAS.A	16-Apr-25	Annual	Management	9	Approve Remuneration and Budget of Directors' Committee	For	For	
Aguas Andinas SA	AGUAS.A	16-Apr-25	Annual	Management	10	Present Directors' Committee Report on Activities and Expenses	For	For	
Aguas Andinas SA	AGUAS.A	16-Apr-25	Annual	Management	11	Designate Newspaper to Publish Meeting Announcements	For	For	
Aguas Andinas SA	AGUAS.A	16-Apr-25	Annual	Management	12	Other Business	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	1	Approve General Mandate to Offer New Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	2	Approve Eligibility of Bank of China Limited for the Offering of A-Shares to Specified Investors	For	For	
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	3.1	Approve Type and Face Value of Securities to be Issued	For	For	
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	3.2	Approve Method and Timing of this Offering	For	For	
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	3.3	Approve Scale and Use of Proceeds	For	For	
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	3.4	Approve Investor and Subscription Methods	For	For	
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	3.5	Approve Pricing Benchmark Date, Issue Price and Pricing Method	For	For	
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	3.6	Approve Issuance Quantity	For	For	
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	3.7	Approve Lock-up Period	For	For	
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	3.8	Approve Listing Exchange	For	For	
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	3.9	Approve Arrangement of Rolling Unallocated Profits Before Completion of this Offering	For	For	
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	3.10	Approve Validity Period of the Resolution	For	For	
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	4	Approve Validation and Analysis Report of Bank of China Limited's Offering of A-Shares to Specified Investors	For	For	
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	5	Approve Feasibility Report on the Use of Proceeds from the Offering of A-Shares to Specified Investors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale	
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	6	Approve Dilution of Immediate Returns From Bank of China Limited's Offering of A-Shares to Specified Investors, Mitigation Measures, and Commitments by Relevant Entities	For	For		
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	7	Approve Signing Conditional Shares Subscription Agreement with Specified Investors	For	For		
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	8	Approve Strategic Investment of the Ministry of Finance of the People's Republic of China in Bank of China Limited	For	For		
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	9	Approve Shareholder Return Plan for the Next Three Years (2025-2027)	For	For		
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	10	Authorize Board and Authorized Persons of the Board of Directors to Handle All Matters in Relation to the Offering of A-Shares to Specified Investors	For	For		
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	11	Approve Profit Distribution Plan	For	For		
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	12	Elect Liu Jin as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.	
Bank of China Limited	3988	16-Apr-25	Extraordinary Sh	Management	13	Approve Remuneration Distribution of External Supervisors	For	For		
Bank of Communications Co., Ltd.	3328	16-Apr-25	Special	Management	1.1	Approve Type and Nominal Value of Securities to be Issued	For	For		
Bank of Communications Co., Ltd.	3328	16-Apr-25	Special	Management	1.2	Approve Method and Time of Issuance	For	For		
Bank of Communications Co., Ltd.	3328	16-Apr-25	Special	Management	1.3	Approve Scale and Use of Proceeds	For	For		
Bank of Communications Co., Ltd.	3328	16-Apr-25	Special	Management	1.4	Approve Target Subscribers and Subscription Method	For	For		
Bank of Communications Co., Ltd.	3328	16-Apr-25	Special	Management	1.5	Approve Pricing Benchmark Date, Issue Price and Pricing Principle	For	For		
Bank of Communications Co., Ltd.	3328	16-Apr-25	Special	Management	1.6	Approve Number of Shares to be Issued	For	For		
Bank of Communications Co., Ltd.	3328	16-Apr-25	Special	Management	1.7	Approve Lock-up Period	For	For		
Bank of Communications Co., Ltd.	3328	16-Apr-25	Special	Management	1.8	Approve Listing Venue	For	For		
Bank of Communications Co., Ltd.	3328	16-Apr-25	Special	Management	1.9	Approve Arrangement of Accumulated Undistributed Profits	For	For		
Bank of Communications Co., Ltd.	3328	16-Apr-25	Special	Management	1.10	Approve Validity Period of the Resolution	For	For		
Bank of Communications Co., Ltd.	3328	16-Apr-25	Special	Management	2	Approve Introduction of China National Tobacco Corporation and China Doublewin Investment Co., Ltd. as Strategic Investors	For	For		

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bank of Communications Co., Ltd.	3328	16-Apr-25	Special	Management	3	Approve Execution of Conditional Strategic Cooperation Agreement Between Bank and China National Tobacco Corporation and China Doublewin Investment Co., Ltd.	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Special	Management	4	Approve Execution of Conditional Share Subscription Agreement Between the Bank and the Ministry of Finance of the People's Republic of China	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Special	Management	5	Approve Execution of the Conditional Share Subscription Agreement Between the Bank and China National Tobacco Corporation and China Doublewin Investment Co., Ltd	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Special	Management	6	Approve Related Party Transaction Concerning the Issuance of A Shares to the Specific Targets	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Special	Management	7	Authorize Board of Directors and Its Authorized Persons to Handle All Matters in Relation to the Issuance of A Shares to the Specific Targets	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Sh	Management	1	Approve Satisfaction of the Bank of the Requirements for the Bank Qualifies to Issue A Shares to Specific Targets	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Sh	Management	2.1	Approve Type and Nominal Value of Securities to be Issued	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Sh	Management	2.2	Approve Method and Time of Issuance	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Sh	Management	2.3	Approve Scale and Use of Proceeds	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Sh	Management	2.4	Approve Target Subscribers and Subscription Method	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Sh	Management	2.5	Approve Pricing Benchmark Date, Issue Price and Pricing Principle	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Sh	Management	2.6	Approve Number of Shares to be Issued	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Sh	Management	2.7	Approve Lock-up Period	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Sh	Management	2.8	Approve Listing Venue	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Sh	Management	2.9	Approve Arrangement of Accumulated Undistributed Profits	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Sh	Management	2.10	Approve Validity Period of the Resolution	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Shareholders' Meeting	Management	3	Approve Preliminary Proposal for the Bank's Issuance of A Shares to Specific Targets	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Shareholders' Meeting	Management	4	Approve Discussion and Analysis Report on the Proposal of the Issuance of A Shares to Specific Targets	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Shareholders' Meeting	Management	5	Approve Feasibility Analysis Report on the Use of Proceeds from the Issuance of A Shares to Specific Targets	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Shareholders' Meeting	Management	6	Approve Dilution of Current Return by the Issuance of A Shares to Specific Targets, Remedial Measures and Undertakings Made by the Relevant Entities in Respect of Such Measures	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Shareholders' Meeting	Management	7	Approve Introduction of China National Tobacco Corporation and China Doublewin Investment Co., Ltd. as Strategic Investors	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Shareholders' Meeting	Management	8	Approve Execution of Conditional Strategic Cooperation Agreement Between Bank and China National Tobacco Corporation and China Doublewin Investment Co., Ltd.	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Shareholders' Meeting	Management	9	Approve Execution of Conditional Share Subscription Agreement Between the Bank and the Ministry of Finance of the People's Republic of China	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Shareholders' Meeting	Management	10	Approve Execution of the Conditional Share Subscription Agreement Between the Bank and China National Tobacco Corporation and China Doublewin Investment Co., Ltd	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Shareholders' Meeting	Management	11	Approve Related Party Transaction Concerning the Issuance of A Shares to Specific Targets	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Shareholders' Meeting	Management	12	Approve Bank Not Required to Issue Report on the Use of Proceeds from the Previous Fund-Raising Activities	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Shareholders' Meeting	Management	13	Approve Bank's Plan for Shareholder Dividend Returns for the Next Three Years (2025-2027)	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Shareholders' Meeting	Management	14	Approve Exemption of Largest Shareholder from Increasing the Shareholding in the Bank Through Making an Offer	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Shareholders' Meeting	Management	15	Approve Largest Shareholder's Application of the Whitewash Waiver Application From the Obligation on Making a General Offer	For	For	
Bank of Communications Co., Ltd.	3328	16-Apr-25	Extraordinary Shareholders' Meeting	Management	16	Authorize Board of Directors and Its Authorized Persons to Handle All Matters in Relation to the Issuance of A Shares to the Specific Targets	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	1	Accept Financial Statements and Statutory Reports	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	2	Approve Remuneration Policy	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	3	Approve Remuneration Report	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	4	Reappoint KPMG LLP as Auditors	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	5	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	6	Re-elect Luc Jobin as Director	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	7	Re-elect Tadeu Marroco as Director	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	8	Re-elect Kandy Anand as Director	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	9	Re-elect Karen Guerra as Director	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	10	Re-elect Holly Keller Koeppel as Director	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	11	Re-elect Veronique Laury as Director	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	12	Re-elect Darrell Thomas as Director	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	13	Re-elect Serpil Timuray as Director	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	14	Elect Soraya Benchikh as Director	For	Against	We do not support insiders on the board other than the CEO.
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	15	Elect Uta Kemmerich-Keil as Director	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	16	Authorise UK Political Donations and Expenditure	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	17	Authorise Issue of Equity	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	18	Approve Performance Share Plan	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual General Meeting	Management	19	Authorise Issue of Equity without Pre-emptive Rights	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
British American Tobacco plc	BATS	16-Apr-25	Annual	Management	20	Authorise Market Purchase of Ordinary Shares	For	For	
British American Tobacco plc	BATS	16-Apr-25	Annual	Management	21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Carnival Corporation	CCL	16-Apr-25	Annual	Management	1	Re-elect Micky Arison as a Director of Carnival Corporation and as a Director of Carnival plc	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Carnival Corporation	CCL	16-Apr-25	Annual	Management	2	Re-elect Jonathon Band as a Director of Carnival Corporation and as a Director of Carnival plc	For	For	
Carnival Corporation	CCL	16-Apr-25	Annual	Management	3	Re-elect Jason Glen Cahilly as a Director of Carnival Corporation and as a Director of Carnival plc	For	For	
Carnival Corporation	CCL	16-Apr-25	Annual	Management	4	Elect Nelda J. Connors as a Director of Carnival Corporation and as a Director of Carnival plc	For	For	
Carnival Corporation	CCL	16-Apr-25	Annual	Management	5	Re-elect Helen Deeble as a Director of Carnival Corporation and as a Director of Carnival plc	For	For	
Carnival Corporation	CCL	16-Apr-25	Annual	Management	6	Re-elect Jeffrey J. Gearhart as a Director of Carnival Corporation and as a Director of Carnival plc	For	For	
Carnival Corporation	CCL	16-Apr-25	Annual	Management	7	Re-elect Katie Lahey as a Director of Carnival Corporation and as a Director of Carnival plc	For	For	
Carnival Corporation	CCL	16-Apr-25	Annual	Management	8	Re-elect Stuart Subotnick as a Director of Carnival Corporation and as a Director of Carnival plc	For	Against	We are holding the Chair of the Nominating Committee accountable for the lack of an independent chair
Carnival Corporation	CCL	16-Apr-25	Annual	Management	9	Re-elect Laura Weil as a Director of Carnival Corporation and as a Director of Carnival plc	For	For	
Carnival Corporation	CCL	16-Apr-25	Annual	Management	10	Re-elect Josh Weinstein as a Director of Carnival Corporation and as a Director of Carnival plc	For	For	
Carnival Corporation	CCL	16-Apr-25	Annual	Management	11	Re-elect Randy Weisenburger as a Director of Carnival Corporation and as a Director of Carnival plc	For	Against	We are holding the Lead Director accountable for the lack of an independent chair
Carnival Corporation	CCL	16-Apr-25	Annual	Management	12	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Carnival Corporation	CCL	16-Apr-25	Annual	Management	13	Approve Directors' Remuneration Report (in Accordance with Legal Requirements Applicable to UK Companies)	For	For	
Carnival Corporation	CCL	16-Apr-25	Annual	Management	14	Approve Directors' Remuneration Policy (in Accordance with Legal Requirements Applicable to UK Companies)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Carnival Corporation	CCL	16-Apr-25	Annual	Management	15	Appoint Deloitte LLP as Independent Auditors of Carnival plc; Ratify the Selection of the U.S. Firm of Deloitte & Touche LLP as the Independent Registered Public Accounting Firm of Carnival Corporation	For	For	
Carnival Corporation	CCL	16-Apr-25	Annual	Management	16	Authorize Board to Fix Remuneration of Auditors	For	For	
Carnival Corporation	CCL	16-Apr-25	Annual	Management	17	Receive the Accounts and Reports of the Directors and Auditors of Carnival plc for the Year Ended November 30, 2024 (in Accordance with Legal Requirements Applicable to UK Companies)	For	For	
Carnival Corporation	CCL	16-Apr-25	Annual	Management	18	Approve Issuance of Equity	For	For	
Carnival Corporation	CCL	16-Apr-25	Annual	Management	19	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Carnival Corporation	CCL	16-Apr-25	Annual	Management	20	Amend Qualified Employee Stock Purchase Plan	For	For	
CenterPoint Energy, Inc.	CNP	16-Apr-25	Annual	Management	1a	Elect Director Wendy Montoya Cloonan	For	For	
CenterPoint Energy, Inc.	CNP	16-Apr-25	Annual	Management	1b	Elect Director Barbara J. Duganier	For	For	
CenterPoint Energy, Inc.	CNP	16-Apr-25	Annual	Management	1c	Elect Director Laurie L. Fitch	For	For	
CenterPoint Energy, Inc.	CNP	16-Apr-25	Annual	Management	1d	Elect Director Christopher H. Franklin	For	For	
CenterPoint Energy, Inc.	CNP	16-Apr-25	Annual	Management	1e	Elect Director Raquelle W. Lewis	For	For	
CenterPoint Energy, Inc.	CNP	16-Apr-25	Annual	Management	1f	Elect Director Thaddeus J. Malik	For	For	
CenterPoint Energy, Inc.	CNP	16-Apr-25	Annual	Management	1g	Elect Director Manuel B. Miranda	For	For	
CenterPoint Energy, Inc.	CNP	16-Apr-25	Annual	Management	1h	Elect Director Theodore F. Pound	For	For	
CenterPoint Energy, Inc.	CNP	16-Apr-25	Annual	Management	1i	Elect Director Dean L. Seavers	For	For	
CenterPoint Energy, Inc.	CNP	16-Apr-25	Annual	Management	1j	Elect Director Phillip R. Smith	For	For	
CenterPoint Energy, Inc.	CNP	16-Apr-25	Annual	Management	1k	Elect Director Jason P. Wells	For	For	
CenterPoint Energy, Inc.	CNP	16-Apr-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
CenterPoint Energy, Inc.	CNP	16-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
CenterPoint Energy, Inc.	CNP	16-Apr-25	Annual	Management	4	Amend Non-Employee Director Stock Plan	For	For	
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	1	Open Meeting			
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	2a	Receive Annual Report			
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	2b	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	2c	Adopt Financial Statements	For	For	
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	3a	Receive Explanation on Company's Reserves and Dividend Policy			
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	3b	Approve Dividends	For	For	
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	4a	Approve Discharge of Executive Directors	For	For	
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	4b	Approve Discharge of Non-Executive Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	5a	Reelect Luca Garavoglia as Non-Executive Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	5b	Reelect Jean-Marie Laborde as Non-Executive Director	For	For	
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	5c	Reelect Paolo Marchesini as Executive Director	For	Against	We do not support insiders on the board other than the CEO.
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	5d	Reelect Fabio Di Fede as Executive Director	For	Against	We do not support insiders on the board other than the CEO.
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	5e	Reelect Robert Kunze-Concewitz as Non-Executive Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	5f	Reelect Alessandra Garavoglia as Non-Executive Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	5g	Reelect Eugenio Barcellona as Non-Executive Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	5h	Reelect Emmanuel Babeau as Non-Executive Director	For	For	
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	5i	Relect Margareth Henriquez as Non-Executive Director	For	For	
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	5j	Reelect Christophe Navarre as Non-Executive Director	For	Against	We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	5k	Reelect Lisa Vascellari Dal Fio as Non-Executive Director	For	For	
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	5l	Elect Emma Marcegaglia as Non-Executive Director	For	For	
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	6	Grant Board Authority to Issue Shares and Exclude Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	7	Approve Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	8	Authorize Board to Repurchase Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Davide Campari-Milano NV	CPR	16-Apr-25	Annual	Management	9	Close Meeting			
EQT Corporation	EQT	16-Apr-25	Annual	Management	1a	Elect Director Vicky A. Bailey	For	For	
EQT Corporation	EQT	16-Apr-25	Annual	Management	1b	Elect Director Lee M. Canaan	For	For	
EQT Corporation	EQT	16-Apr-25	Annual	Management	1c	Elect Director Frank C. Hu	For	For	
EQT Corporation	EQT	16-Apr-25	Annual	Management	1d	Elect Director Kathryn J. Jackson	For	For	
EQT Corporation	EQT	16-Apr-25	Annual	Management	1e	Elect Director Thomas F. Karam	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
EQT Corporation	EQT	16-Apr-25	Annual	Management	1f	Elect Director John F. McCartney	For	For	
EQT Corporation	EQT	16-Apr-25	Annual	Management	1g	Elect Director Daniel J. Rice, IV	For	For	
EQT Corporation	EQT	16-Apr-25	Annual	Management	1h	Elect Director Toby Z. Rice	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
EQT Corporation	EQT	16-Apr-25	Annual	Management	1i	Elect Director Robert F. Vagt	For	For	
EQT Corporation	EQT	16-Apr-25	Annual	Management	1j	Elect Director Hallie A. Vanderhider	For	For	
EQT Corporation	EQT	16-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
EQT Corporation	EQT	16-Apr-25	Annual	Management	3	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
EQT Corporation	EQT	16-Apr-25	Annual	Management	4	Approve Nonqualified Employee Stock Purchase Plan	For	For	
EQT Corporation	EQT	16-Apr-25	Annual	Management	5	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Ferrari NV	RACE	16-Apr-25	Annual	Management	1	Open Meeting			
Ferrari NV	RACE	16-Apr-25	Annual	Management	2a	Receive Board Report (Non-Voting)			
Ferrari NV	RACE	16-Apr-25	Annual	Management	2b	Receive Explanation on Company's Reserves and Dividend Policy			
Ferrari NV	RACE	16-Apr-25	Annual	Management	2c	Approve Remuneration Report	For	For	
Ferrari NV	RACE	16-Apr-25	Annual	Management	2d	Adopt Financial Statements	For	For	
Ferrari NV	RACE	16-Apr-25	Annual	Management	2e	Approve Dividends	For	For	
Ferrari NV	RACE	16-Apr-25	Annual	Management	2f	Approve Discharge of Directors	For	For	
Ferrari NV	RACE	16-Apr-25	Annual	Management	3a	Reelect John Elkann as Executive Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We do not support insiders on the board other than the CEO. This director is overboarded.
Ferrari NV	RACE	16-Apr-25	Annual	Management	3b	Reelect Benedetto Vigna as Executive Director	For	For	
Ferrari NV	RACE	16-Apr-25	Annual	Management	3c	Reelect Piero Ferrari as Non-Executive Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Ferrari NV	RACE	16-Apr-25	Annual	Management	3d	Reelect Delphine Arnault as Non-Executive Director	For	For	
Ferrari NV	RACE	16-Apr-25	Annual	Management	3e	Reelect Francesca Bellettini as Non-Executive Director	For	For	
Ferrari NV	RACE	16-Apr-25	Annual	Management	3f	Reelect Eduardo H. Cue as Non-Executive Director	For	For	
Ferrari NV	RACE	16-Apr-25	Annual	Management	3g	Reelect Sergio Duca as Non-Executive Director	For	For	
Ferrari NV	RACE	16-Apr-25	Annual	Management	3h	Reelect John Galantic as Non-Executive Director	For	For	
Ferrari NV	RACE	16-Apr-25	Annual	Management	3i	Reelect Maria Patrizia Grieco as Non-Executive Director	For	For	
Ferrari NV	RACE	16-Apr-25	Annual	Management	3j	Reelect Adam Keswick as Non-Executive Director	For	For	
Ferrari NV	RACE	16-Apr-25	Annual	Management	3k	Reelect Michelangelo Volpi as Non-Executive Director	For	For	
Ferrari NV	RACE	16-Apr-25	Annual	Management	3l	Elect Tommaso Ghidini as Non-Executive Director	For	For	
Ferrari NV	RACE	16-Apr-25	Annual	Management	4.1	Grant Board Authority to Issue Shares	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ferrari NV	RACE	16-Apr-25	Annual	Management	4.2	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
Ferrari NV	RACE	16-Apr-25	Annual	Management	5	Authorize Repurchase Shares	For	For	
Ferrari NV	RACE	16-Apr-25	Annual	Management	6	Ratify Deloitte Accountants B.V. as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Ferrari NV	RACE	16-Apr-25	Annual	Management	7	Approve Awards to Executive Director	For	For	
Ferrari NV	RACE	16-Apr-25	Annual	Management	8	Close Meeting			
Geberit AG	GEBN	16-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Geberit AG	GEBN	16-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends of CHF 12.80 per Share	For	For	
Geberit AG	GEBN	16-Apr-25	Annual	Management	3	Approve Non-Financial Report	For	For	
Geberit AG	GEBN	16-Apr-25	Annual	Management	4	Approve Discharge of Board of Directors	For	For	
Geberit AG	GEBN	16-Apr-25	Annual	Management	5.1.1	Reelect Albert Baehny as Director and Board Chair	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Geberit AG	GEBN	16-Apr-25	Annual	Management	5.1.2	Reelect Thomas Bachmann as Director	For	For	
Geberit AG	GEBN	16-Apr-25	Annual	Management	5.1.3	Reelect Felix Ehrat as Director	For	For	
Geberit AG	GEBN	16-Apr-25	Annual	Management	5.1.4	Reelect Werner Karlen as Director	For	For	
Geberit AG	GEBN	16-Apr-25	Annual	Management	5.1.5	Reelect Bernadette Koch as Director	For	For	
Geberit AG	GEBN	16-Apr-25	Annual	Management	5.1.6	Reelect Eunice Zehnder-Lai as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Geberit AG	GEBN	16-Apr-25	Annual	Management	5.2.1	Reappoint Eunice Zehnder-Lai as Member of the Nomination and Compensation Committee	For	Against	We are holding this board member accountable for the lack of an independent chair.
Geberit AG	GEBN	16-Apr-25	Annual	Management	5.2.2	Reappoint Thomas Bachmann as Member of the Nomination and Compensation Committee	For	For	
Geberit AG	GEBN	16-Apr-25	Annual	Management	5.2.3	Reappoint Werner Karlen as Member of the Nomination and Compensation Committee	For	For	
Geberit AG	GEBN	16-Apr-25	Annual	Management	6	Designate Roger Mueller as Independent Proxy	For	For	
Geberit AG	GEBN	16-Apr-25	Annual	Management	7	Ratify Ernst & Young AG as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Geberit AG	GEBN	16-Apr-25	Annual	Management	8.1	Approve Remuneration Report	For	For	
Geberit AG	GEBN	16-Apr-25	Annual	Management	8.2	Approve Remuneration of Directors in the Amount of CHF 2.4 Million	For	For	
Geberit AG	GEBN	16-Apr-25	Annual	Management	8.3	Approve Remuneration of Executive Committee in the Amount of CHF 13.9 Million	For	For	
Geberit AG	GEBN	16-Apr-25	Annual	Management	9	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Huntington Bancshares Incorporated	HBAN	16-Apr-25	Annual	Management	1.1	Elect Director Ann B. (Tanny) Crane	For	For	
Huntington Bancshares Incorporated	HBAN	16-Apr-25	Annual	Management	1.2	Elect Director Rafael Andres Diaz-Granados	For	For	
Huntington Bancshares Incorporated	HBAN	16-Apr-25	Annual	Management	1.3	Elect Director John C. (Chris) Inglis	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Huntington Bancshares Incorporated	HBAN	16-Apr-25	Annual	Management	1.4	Elect Director Katherine M. A. (Allie) Kline	For	For	
Huntington Bancshares Incorporated	HBAN	16-Apr-25	Annual	Management	1.5	Elect Director Richard W. Neu	For	For	
Huntington Bancshares Incorporated	HBAN	16-Apr-25	Annual	Management	1.6	Elect Director Kenneth J. Phelan	For	For	
Huntington Bancshares Incorporated	HBAN	16-Apr-25	Annual	Management	1.7	Elect Director David L. Porteous	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.We are holding this board member accountable for the lack of an independent chair.
Huntington Bancshares Incorporated	HBAN	16-Apr-25	Annual	Management	1.8	Elect Director Teresa H. Shea	For	For	
Huntington Bancshares Incorporated	HBAN	16-Apr-25	Annual	Management	1.9	Elect Director Roger J. Sit	For	For	
Huntington Bancshares Incorporated	HBAN	16-Apr-25	Annual	Management	1.10	Elect Director Stephen D. Steinour	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Huntington Bancshares Incorporated	HBAN	16-Apr-25	Annual	Management	1.11	Elect Director Jeffrey L. Tate	For	For	
Huntington Bancshares Incorporated	HBAN	16-Apr-25	Annual	Management	1.12	Elect Director Gary Torgow	For	For	
Huntington Bancshares Incorporated	HBAN	16-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Huntington Bancshares Incorporated	HBAN	16-Apr-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Moncler SpA	MONC	16-Apr-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
Moncler SpA	MONC	16-Apr-25	Annual	Management	1.2	Approve Allocation of Income	For	For	
Moncler SpA	MONC	16-Apr-25	Annual	Management	2.1	Approve Remuneration Policy	For	For	
Moncler SpA	MONC	16-Apr-25	Annual	Management	2.2	Approve Second Section of the Remuneration Report	For	For	
Moncler SpA	MONC	16-Apr-25	Annual	Management	3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	
Moncler SpA	MONC	16-Apr-25	Annual	Shareholder	4.1	Fix Number of Directors	None	For	We believe that support for this proposal is in the best interests of shareholders.
Moncler SpA	MONC	16-Apr-25	Annual	Shareholder	4.2	Fix Board Terms for Directors	None	For	We believe that support for this proposal is in the best interests of shareholders.
Moncler SpA	MONC	16-Apr-25	Annual	Management	4.3	Deliberations Pursuant to Article 2390 of Civil Code Re: Decisions Inherent to Authorization of Board Members to Assume Positions in Competing Companies	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Moncler SpA	MONC	16-Apr-25	Annual	Shareholder	4.4.1	Slate 1 Submitted by Double R Srl	None	Against	We believe support for the other nominee slate is in the best interests of shareholders.
Moncler SpA	MONC	16-Apr-25	Annual	Shareholder	4.4.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	None	For	
Moncler SpA	MONC	16-Apr-25	Annual	Shareholder	4.5	Approve Remuneration of Directors	None	For	We believe that support for this proposal is in the best interests of shareholders.
Nestle SA	NESN	16-Apr-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	1.2	Approve Remuneration Report	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Nestle SA	NESN	16-Apr-25	Annual	Management	1.3	Approve Non-Financial Report	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	2	Approve Discharge of Board and Senior Management	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividends of CHF 3.05 per Share	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	4.1.a	Reelect Paul Bulcke as Director and Board Chair	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Nestle SA	NESN	16-Apr-25	Annual	Management	4.1.b	Reelect Pablo Isla as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Nestle SA	NESN	16-Apr-25	Annual	Management	4.1.c	Reelect Renato Fassbind as Director	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	4.1.d	Reelect Hanne Jimenez de Mora as Director	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	4.1.e	Reelect Dick Boer as Director	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	4.1.f	Reelect Patrick Aebischer as Director	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	4.1.g	Reelect Dinesh Paliwal as Director	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	4.1.h	Reelect Lindiwe Sibanda as Director	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	4.1.i	Reelect Chris Leong as Director	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	4.1.j	Reelect Luca Maestri as Director	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	4.1.k	Reelect Rainer Blair as Director	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	4.1.l	Reelect Marie-Gabrielle Ineichen-Fleisch as Director	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	4.1.m	Reelect Geraldine Matchett as Director	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	4.2	Elect Laurent Freixe as Director	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	4.3.1	Reappoint Dick Boer as Member of the Compensation Committee	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	4.3.2	Reappoint Patrick Aebischer as Member of the Compensation Committee	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	4.3.3	Reappoint Pablo Isla as Member of the Compensation Committee	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Nestle SA	NESN	16-Apr-25	Annual	Management	4.3.4	Reappoint Dinesh Paliwal as Member of the Compensation Committee	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	4.4	Ratify Ernst & Young AG as Auditors	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	4.5	Designate Hartmann Dreyer as Independent Proxy	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	5.1	Approve Remuneration of Directors in the Amount of CHF 10 Million	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	5.2	Approve Remuneration of Executive Committee in the Amount of CHF 70 Million	For	For	
Nestle SA	NESN	16-Apr-25	Annual	Management	6	Approve CHF 4.3 Million Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Nestle SA	NESN	16-Apr-25	Annual	Management	7	Transact Other Business (Voting)	Against	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Petroleo Brasileiro SA	PETR4	16-Apr-25	Extraordinary Shareholder Meeting	Management	1	Amend Articles and Consolidate Bylaws	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Extraordinary Shareholder Meeting	Management	2	In the Event of a Second Call, Can the Voting Instructions Contained in this Proxy Card Be Considered Valid for the Second Call?	None	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	3	Elect Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	4	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	5	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	7.1	Percentage of Votes to Be Assigned - Elect Pietro Adamo Sampaio Mendes as Director	None	Abstain	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	7.2	Percentage of Votes to Be Assigned - Elect Magda Maria de Regina Chambriard as Director	None	Abstain	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	7.3	Percentage of Votes to Be Assigned - Elect Renato Campos Galuppo as Independent Director	None	Abstain	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	7.4	Percentage of Votes to Be Assigned - Elect Jose Fernando Coura as Independent Director	None	Abstain	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	7.5	Percentage of Votes to Be Assigned - Elect Rafael Ramalho Dubeux as Independent Director	None	Abstain	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	7.6	Percentage of Votes to Be Assigned - Elect Bruno Moretti as Director	None	Abstain	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	7.7	Percentage of Votes to Be Assigned - Elect Benjamin Alves Rabelo Filho as Director	None	Abstain	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	7.8	Percentage of Votes to Be Assigned - Elect Ivanyra Maura de Medeiros Correia as Independent Director	None	Abstain	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Shareholder	7.9	Percentage of Votes to Be Assigned - Elect Jose Joao Abdalla Filho as Independent Director	None	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Shareholder	7.10	Percentage of Votes to Be Assigned - Elect Aloisio Macario Ferreira de Souza as Independent Director	None	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	8	Approve Classification of Renato Campos Galuppo as Independent Director	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	9	Approve Classification of Rafael Ramalho Dubeux as Independent Director	For	Against	We do not believe support for this nominee/slate is in the best interest of shareholders.
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	10	Approve Classification of Ivanyra Maura de Medeiros Correia as Independent Director	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	11	Approve Classification of Jose Fernando Coura as Independent Director	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	12	Approve Classification of Jose Joao Abdalla Filho as Independent Director	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	13	Approve Classification of Aloisio Macario Ferreira de Souza as Independent Director	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	14	Elect Pietro Adamo Sampaio Mendes as Board Chair	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	15	Fix Number of Fiscal Council Members at Five	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Shareholder	16	Elect Ronaldo Dias as Fiscal Council Member and Ricardo Jose Martins Gimenez as Alternate Appointed by Minority Shareholder	None	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	17	Elect Fiscal Council Members	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	18	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Management	19	Approve Remuneration of Company's Management, Fiscal Council, and Statutory Advisory Committees	For	Against	The director remuneration plan does not meet our guidelines.
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual	Shareholder	1	Elect Reginaldo Ferreira Alexandre as Fiscal Council Member and Vasco de Freitas Barcellos Neto as Alternate Appointed by Preferred Shareholder	None	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	2	Approve Allocation of Income and Dividends	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	3	Elect Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	4	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	7	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	8	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	9.1	Percentage of Votes to Be Assigned - Elect Pietro Adamo Sampaio Mendes as Director	None	Abstain	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	9.2	Percentage of Votes to Be Assigned - Elect Magda Maria de Regina Chambriard as Director	None	Abstain	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	9.3	Percentage of Votes to Be Assigned - Elect Renato Campos Galuppo as Independent Director	None	Abstain	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	9.4	Percentage of Votes to Be Assigned - Elect Jose Fernando Coura as Independent Director	None	Abstain	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	9.5	Percentage of Votes to Be Assigned - Elect Rafael Ramalho Dubeux as Independent Director	None	Abstain	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	9.6	Percentage of Votes to Be Assigned - Elect Bruno Moretti as Director	None	Abstain	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	9.7	Percentage of Votes to Be Assigned - Elect Benjamin Alves Rabelo Filho as Director	None	Abstain	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	9.8	Percentage of Votes to Be Assigned - Elect Ivanyra Maura de Medeiros Correia as Independent Director	None	Abstain	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Shareholder	9.9	Percentage of Votes to Be Assigned - Elect Jose Joao Abdalla Filho as Independent Director	None	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Shareholder	9.10	Percentage of Votes to Be Assigned - Elect Aloisio Macario Ferreira de Souza as Independent Director	None	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Shareholder	9.11	Percentage of Votes to Be Assigned - Elect Thales Kroth de Souza as Independent Director	None	Abstain	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	10	Approve Classification of Renato Campos Galuppo as Independent Director	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	11	Approve Classification of Rafael Ramalho Dubeux as Independent Director	For	Against	We do not believe support for this nominee/slate is in the best interest of shareholders.
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	12	Approve Classification of Ivanyra Maura de Medeiros Correia as Independent Director	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	13	Approve Classification of Jose Fernando Coura as Independent Director	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	14	Approve Classification of Jose Joao Abdalla Filho as Independent Director	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	15	Approve Classification of Aloisio Macario Ferreira de Souza as Independent Director	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	16	Approve Classification of Thales Kroth de Souza as Independent Director	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	17	Elect Pietro Adamo Sampaio Mendes as Board Chair	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	18	Fix Number of Fiscal Council Members at Five	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Shareholder	19	Elect Ronaldo Dias as Fiscal Council Member and Ricardo Jose Martins Gimenez as Alternate Appointed by Minority Shareholder	None	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	21	Elect Fiscal Council Members	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	22	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	23	Approve Remuneration of Company's Management, Fiscal Council, and Statutory Advisory Committees	For	Against	The director remuneration plan does not meet our guidelines.
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	1	Amend Articles and Consolidate Bylaws	For	For	
Petroleo Brasileiro SA	PETR4	16-Apr-25	Annual/Special	Management	2	In the Event of a Second Call, Can the Voting Instructions Contained in this Proxy Card Be Considered Valid for the Second Call?	None	For	
Prysmian SpA	PRY	16-Apr-25	Annual/Special	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Prysmian SpA	PRY	16-Apr-25	Annual/Special	Management	2	Approve Allocation of Income	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Prysmian SpA	PRY	16-Apr-25	Annual/Special	Shareholder	3	Slate 1 Submitted by Institutional Investors (Assogestioni)	None	For	
Prysmian SpA	PRY	16-Apr-25	Annual/Special	Management	4	Approve Internal Auditors' Remuneration	For	For	
Prysmian SpA	PRY	16-Apr-25	Annual/Special	Management	5	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	
Prysmian SpA	PRY	16-Apr-25	Annual/Special	Management	6	Approve Employee Share Purchase Plan	For	For	
Prysmian SpA	PRY	16-Apr-25	Annual/Special	Management	7	Approve Employee Share Grant Plan	For	For	
Prysmian SpA	PRY	16-Apr-25	Annual/Special	Management	8	Approve Remuneration Policy	For	For	
Prysmian SpA	PRY	16-Apr-25	Annual/Special	Management	9	Approve Second Section of the Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Prysmian SpA	PRY	16-Apr-25	Annual/Special	Management	1	Approve the Elimination of the Par Value of Shares; Amend Company Bylaws Re: Article 6	For	For	
Prysmian SpA	PRY	16-Apr-25	Annual/Special	Management	2	Approve Capital Increase to Service Share-Based Plans	For	For	
Public Power Corp. SA	PPC	16-Apr-25	Extraordinary Sh	Management	1	Ratify Director Appointment			
Public Power Corp. SA	PPC	16-Apr-25	Extraordinary Sh	Management	2.1	Elect Stassis Georgios as CEO	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Public Power Corp. SA	PPC	16-Apr-25	Extraordinary Sh	Management	2.2	Elect Doxaki Despina as Director	For	For	
Public Power Corp. SA	PPC	16-Apr-25	Extraordinary Sh	Management	2.3	Elect Kardamakis Stefanos as Director	For	For	
Public Power Corp. SA	PPC	16-Apr-25	Extraordinary Sh	Management	2.4	Elect Papadimitriou Pyrros as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Public Power Corp. SA	PPC	16-Apr-25	Extraordinary Sh	Management	2.5	Elect Papachristou Ioannis as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Public Power Corp. SA	PPC	16-Apr-25	Extraordinary Sh	Management	2.6	Elect Paterakis Alexandros as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Public Power Corp. SA	PPC	16-Apr-25	Extraordinary Sh	Management	2.7	Elect Fotakidis Alexandros as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Public Power Corp. SA	PPC	16-Apr-25	Extraordinary Sh	Management	2.8	Elect Christodouloupoulou Georgia as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Public Power Corp. SA	PPC	16-Apr-25	Extraordinary Sh	Management	2.9	Elect Psillaki Maria as Director	For	For	
Public Power Corp. SA	PPC	16-Apr-25	Extraordinary Sh	Management	3	Amend Company Articles 3 and 30	For	For	
Public Power Corp. SA	PPC	16-Apr-25	Extraordinary Sh	Management	4	Various Announcements			We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Regions Financial Corporation	RF	16-Apr-25	Annual	Management	1a	Elect Director Mark A. Crosswhite	For	For	
Regions Financial Corporation	RF	16-Apr-25	Annual	Management	1b	Elect Director Noopur Davis	For	For	
Regions Financial Corporation	RF	16-Apr-25	Annual	Management	1c	Elect Director Zhanna Golodryga	For	For	
Regions Financial Corporation	RF	16-Apr-25	Annual	Management	1d	Elect Director J. Thomas Hill	For	For	
Regions Financial Corporation	RF	16-Apr-25	Annual	Management	1e	Elect Director Roger W. Jenkins	For	For	
Regions Financial Corporation	RF	16-Apr-25	Annual	Management	1f	Elect Director Joia M. Johnson	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Regions Financial Corporation	RF	16-Apr-25	Annual	Management	1g	Elect Director Ruth Ann Marshall	For	Against	We are holding this board member accountable for the lack of an independent chair.
Regions Financial Corporation	RF	16-Apr-25	Annual	Management	1h	Elect Director James T. Prokopanko	For	For	
Regions Financial Corporation	RF	16-Apr-25	Annual	Management	1i	Elect Director Alison S. Rand	For	For	
Regions Financial Corporation	RF	16-Apr-25	Annual	Management	1j	Elect Director William C. Rhodes, III	For	For	
Regions Financial Corporation	RF	16-Apr-25	Annual	Management	1k	Elect Director Lee J. Styslinger, III	For	For	
Regions Financial Corporation	RF	16-Apr-25	Annual	Management	1l	Elect Director Jose S. Suquet	For	For	
Regions Financial Corporation	RF	16-Apr-25	Annual	Management	1m	Elect Director John M. Turner, Jr.	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Regions Financial Corporation	RF	16-Apr-25	Annual	Management	1n	Elect Director Timothy Vines	For	For	
Regions Financial Corporation	RF	16-Apr-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Regions Financial Corporation	RF	16-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Regions Financial Corporation	RF	16-Apr-25	Annual	Management	4	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Regions Financial Corporation	RF	16-Apr-25	Annual	Shareholder	5	Adopt Simple Majority Vote	None	For	We believe that directors should be elected by an affirmative majority of votes cast.
Royal KPN NV	KPN	16-Apr-25	Annual	Management	1	Open Meeting			
Royal KPN NV	KPN	16-Apr-25	Annual	Management	2	Receive Report of Management Board (Non-Voting)			
Royal KPN NV	KPN	16-Apr-25	Annual	Management	3	Adopt Financial Statements	For	For	
Royal KPN NV	KPN	16-Apr-25	Annual	Management	4	Approve Remuneration Report	For	For	
Royal KPN NV	KPN	16-Apr-25	Annual	Management	5	Receive Explanation on Company's Reserves and Dividend Policy			
Royal KPN NV	KPN	16-Apr-25	Annual	Management	6	Approve Dividends	For	For	
Royal KPN NV	KPN	16-Apr-25	Annual	Management	7	Approve Discharge of Management Board	For	For	
Royal KPN NV	KPN	16-Apr-25	Annual	Management	8	Approve Discharge of Supervisory Board	For	For	
Royal KPN NV	KPN	16-Apr-25	Annual	Management	9	Amend Articles Re: Board Related	For	For	
Royal KPN NV	KPN	16-Apr-25	Annual	Management	10	Opportunity to Make Recommendations			
Royal KPN NV	KPN	16-Apr-25	Annual	Management	11	Reelect G.J.A. van de Aast to Supervisory Board	For	For	
Royal KPN NV	KPN	16-Apr-25	Annual	Management	12	Reelect J.C.M. Sap to Supervisory Board	For	For	
Royal KPN NV	KPN	16-Apr-25	Annual	Management	13	Announce Vacancies on the Supervisory Board			
Royal KPN NV	KPN	16-Apr-25	Annual	Management	14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
Royal KPN NV	KPN	16-Apr-25	Annual	Management	15	Approve Reduction in Share Capital through Cancellation of Shares	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Royal KPN NV	KPN	16-Apr-25	Annual	Management	16	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	For	
Royal KPN NV	KPN	16-Apr-25	Annual	Management	17	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
Royal KPN NV	KPN	16-Apr-25	Annual	Management	18	Other Business (Non-Voting)			
Royal KPN NV	KPN	16-Apr-25	Annual	Management	19	Close Meeting			
The Sherwin-Williams Company	SHW	16-Apr-25	Annual	Management	1a	Elect Director Kerrii B. Anderson	For	For	
The Sherwin-Williams Company	SHW	16-Apr-25	Annual	Management	1b	Elect Director Jeff M. Fettig	For	Against	We are holding this board member accountable for the lack of an independent chair.
The Sherwin-Williams Company	SHW	16-Apr-25	Annual	Management	1c	Elect Director Robert J. Gamgort	For	For	
The Sherwin-Williams Company	SHW	16-Apr-25	Annual	Management	1d	Elect Director Heidi G. Petz	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
The Sherwin-Williams Company	SHW	16-Apr-25	Annual	Management	1e	Elect Director Aaron M. Powell	For	For	
The Sherwin-Williams Company	SHW	16-Apr-25	Annual	Management	1f	Elect Director Marta R. Stewart	For	For	
The Sherwin-Williams Company	SHW	16-Apr-25	Annual	Management	1g	Elect Director Michael H. Thaman	For	For	
The Sherwin-Williams Company	SHW	16-Apr-25	Annual	Management	1h	Elect Director Matthew Thornton, III	For	Against	We are holding this board member accountable for the lack of an independent chair.
The Sherwin-Williams Company	SHW	16-Apr-25	Annual	Management	1i	Elect Director Thomas L. Williams	For	For	
The Sherwin-Williams Company	SHW	16-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
The Sherwin-Williams Company	SHW	16-Apr-25	Annual	Management	3	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
The Sherwin-Williams Company	SHW	16-Apr-25	Annual	Management	4	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
The Sherwin-Williams Company	SHW	16-Apr-25	Annual	Management	5	Eliminate Supermajority Vote Requirement of Paragraph (B) of Article Sixth of the Charter	For	For	
The Sherwin-Williams Company	SHW	16-Apr-25	Annual	Management	6	Eliminate Supermajority Vote Requirement of Section 6(b) of Article Fourth, Division A of the Charter	For	For	
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Extraordinary Sh: Management		1	Amend Article 5 to Reflect Changes in Capital	For	For	
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Extraordinary Sh: Management		2	Authorize Capitalization of Reserves Without Issuance of Shares and Amend Article 5 Accordingly	For	For	
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Extraordinary Sh: Management		3	Amend Article 27	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Extraordinary Sh: Management		4	Consolidate Bylaws	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Annual	Management	3	Fix Number of Directors at Nine	For	For	
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Annual	Management	4	Elect Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Annual	Management	5	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against	
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Annual	Management	6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	Abstain	
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Annual	Management	7.1	Percentage of Votes to Be Assigned - Elect Fabio Venturelli as Independent Director	None	Abstain	
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Annual	Management	7.2	Percentage of Votes to Be Assigned - Elect Flavia Buarque de Almeida as Independent Director	None	Abstain	
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Annual	Management	7.3	Percentage of Votes to Be Assigned - Elect Francisco de Sa Neto as Independent Director	None	Abstain	
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Annual	Management	7.4	Percentage of Votes to Be Assigned - Elect Jorge Marques de Toledo Camargo as Independent Director	None	Abstain	
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Annual	Management	7.5	Percentage of Votes to Be Assigned - Elect Jose Mauricio Pereira Coelho as Independent Director	None	Abstain	
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Annual	Management	7.6	Percentage of Votes to Be Assigned - Elect Marcelo Faria de Lima as Independent Director	None	Abstain	
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Annual	Management	7.7	Percentage of Votes to Be Assigned - Elect Vania Maria Lima Neves as Independent Director	None	Abstain	
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Annual	Management	7.8	Percentage of Votes to Be Assigned - Elect Marcos Marinho Lutz as Director	None	Abstain	
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Annual	Management	7.9	Percentage of Votes to Be Assigned - Elect Peter Paul Lorenzo Estermann as Director	None	Abstain	
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Annual	Management	8	Approve Remuneration of Company's Management	For	For	
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Annual	Management	9	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ultrapar Participacoes SA	UGPA3	16-Apr-25	Annual	Management	10	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	None	Abstain	
Vibra Energia SA	VBBR3	16-Apr-25	Extraordinary Shareholders Meeting	Management	1	Authorize Capitalization of Reserves Without Issuance of Shares and Amend Article 4 Accordingly and Consolidate Bylaws	For	For	
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Management	1	Accept Management Statements for Fiscal Year Ended Dec. 31, 2024	For	For	
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Management	2	Approve Capital Budget	For	For	
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividends	For	For	
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Management	4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	For	
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Management	5	Elect Directors	For	Against	We do not believe support for this nominee/slate is in the best interests of shareholders.
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Management	6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against	
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Management	7.1	Elect Rinaldo Pecchio Junior as Fiscal Council Member and Walbert Antonio dos Santos as Alternate	For	For	
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Management	7.2	Elect Roberto Kutschat Neto as Fiscal Council Member and Ana Cristina Ribeiro Kattar as Alternate	For	For	
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Management	7.3	Elect Sandro Ferreira Rodrigues da Silva as Fiscal Council Member and Aramis Sa de Andrade as Alternate	For	For	
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Management	8	Approve Remuneration of Company's Management, Fiscal Council, and Advisory Committees	For	For	
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Management	9	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	For	
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Shareholder	10.1	Percentage of Votes to Be Assigned - Elect Aristoteles Nogueira Filho as Independent Director	None	For	
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Management	10.2	Percentage of Votes to Be Assigned - Elect Claudio Antonio Goncalves as Independent Director	None	For	
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Management	10.3	Percentage of Votes to Be Assigned - Elect Fabio Schvartsman as Independent Director	None	Abstain	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Management	10.4	Percentage of Votes to Be Assigned - Elect Marcel Juviniانو Barros as Independent Director	None	For	
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Management	10.5	Percentage of Votes to Be Assigned - Elect Mateus Affonso Bandeira as Independent Director	None	For	
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Management	10.6	Percentage of Votes to Be Assigned - Elect Nildemar Secches as Independent Director	None	For	
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Management	10.7	Percentage of Votes to Be Assigned - Elect Sergio Agapito Lires Rial as Independent Director	None	For	
Vibra Energia SA	VBBR3	16-Apr-25	Annual	Management	10.8	Percentage of Votes to Be Assigned - Elect Walter Schalka as Independent Director	None	For	
Beiersdorf AG	BEI	17-Apr-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Beiersdorf AG	BEI	17-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	For	For	
Beiersdorf AG	BEI	17-Apr-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Beiersdorf AG	BEI	17-Apr-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
Beiersdorf AG	BEI	17-Apr-25	Annual	Management	5.a	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025	For	For	
Beiersdorf AG	BEI	17-Apr-25	Annual	Management	5.b	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Beiersdorf AG	BEI	17-Apr-25	Annual	Management	6	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Beiersdorf AG	BEI	17-Apr-25	Annual	Management	7	Approve Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Beiersdorf AG	BEI	17-Apr-25	Annual	Management	8	Approve Remuneration of Supervisory Board	For	For	
Beiersdorf AG	BEI	17-Apr-25	Annual	Management	9	Approve Creation of EUR 40 Million Pool of Authorized Capital I with Preemptive Rights	For	For	
Beiersdorf AG	BEI	17-Apr-25	Annual	Management	10	Approve Creation of EUR 25 Million Pool of Authorized Capital II with or without Exclusion of Preemptive Rights	For	For	
Beiersdorf AG	BEI	17-Apr-25	Annual	Management	11	Approve Creation of EUR 25 Million Pool of Authorized Capital III with or without Exclusion of Preemptive Rights	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Beiersdorf AG	BEI	17-Apr-25	Annual	Management	12	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion; Approve Creation of EUR 30 Million Pool of Capital to Guarantee Conversion Rights	For	For	
Beiersdorf AG	BEI	17-Apr-25	Annual	Management	13	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Beiersdorf AG	BEI	17-Apr-25	Annual	Management	14	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Beijing New Building Materials Public Ltd. Co.	000786	17-Apr-25	Annual	Management	1	Approve Annual Report and Summary	For	For	
Beijing New Building Materials Public Ltd. Co.	000786	17-Apr-25	Annual	Management	2	Approve Report of the Board of Directors	For	For	
Beijing New Building Materials Public Ltd. Co.	000786	17-Apr-25	Annual	Management	3	Approve Financial Statements	For	For	
Beijing New Building Materials Public Ltd. Co.	000786	17-Apr-25	Annual	Management	4	Approve Profit Distribution	For	For	
Beijing New Building Materials Public Ltd. Co.	000786	17-Apr-25	Annual	Management	5	Approve to Appoint Auditors and to Fix Their Remuneration	For	For	
Beijing New Building Materials Public Ltd. Co.	000786	17-Apr-25	Annual	Management	6	Approve Related Party Transactions	For	For	
Beijing New Building Materials Public Ltd. Co.	000786	17-Apr-25	Annual	Management	7	Approve Application of Financing	For	For	
Beijing New Building Materials Public Ltd. Co.	000786	17-Apr-25	Annual	Management	8	Approve Provision of External Guarantee	For	For	
Beijing New Building Materials Public Ltd. Co.	000786	17-Apr-25	Annual	Management	9	Approve Issuance of Non-financial Corporate Debt Financing Instruments	For	For	
Beijing New Building Materials Public Ltd. Co.	000786	17-Apr-25	Annual	Management	10	Approve Completion of Raised Funds Investment Projects and Use of Excess Funds to Replenish Working Capital	For	For	
Beijing New Building Materials Public Ltd. Co.	000786	17-Apr-25	Annual	Management	11	Approve Report of the Board of Supervisors	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	2	Approve Remuneration Report	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	3	Re-elect Helge Lund as Director	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	4	Re-elect Murray Auchincloss as Director	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	5	Re-elect Kate Thomson as Director	For	Against	We do not support insiders on the board other than the CEO.
BP Plc	BP	17-Apr-25	Annual	Management	6	Re-elect Dame Amanda Blanc as Director	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	7	Re-elect Tushar Morzaria as Director	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	8	Re-elect Melody Meyer as Director	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	9	Re-elect Pamela Daley as Director	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	10	Re-elect Karen Richardson as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BP Plc	BP	17-Apr-25	Annual	Management	11	Re-elect Satish Pai as Director	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	12	Re-elect Hina Nagarajan as Director	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	13	Re-elect Johannes Teyssen as Director	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	14	Elect Ian Tyler as Director	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	15	Reappoint Deloitte LLP as Auditors	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	17	Authorise UK Political Donations and Expenditure	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	18	Approve Share Award Plan	For	Against	The restricted stock plan does not meet our guidelines.
BP Plc	BP	17-Apr-25	Annual	Management	19	Approve Global Share Match	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	20	Authorise Issue of Equity	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	21	Authorise Issue of Equity without Pre-emptive Rights	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	23	Authorise Market Purchase of Ordinary Shares	For	For	
BP Plc	BP	17-Apr-25	Annual	Management	24	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Covestro AG	1COV	17-Apr-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Covestro AG	1COV	17-Apr-25	Annual	Management	2	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Covestro AG	1COV	17-Apr-25	Annual	Management	3	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
Covestro AG	1COV	17-Apr-25	Annual	Management	4.1	Ratify KPMG AG as Auditors for Fiscal Year 2025 and for the Review of the Interim Financial Statements for Fiscal Year 2025 and First Quarter of Fiscal Year 2026	For	For	
Covestro AG	1COV	17-Apr-25	Annual	Management	4.2	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Covestro AG	1COV	17-Apr-25	Annual	Management	5.1	Elect Christine Bortenlaenger to the Supervisory Board	For	For	
Covestro AG	1COV	17-Apr-25	Annual	Management	5.2	Elect Lise Kingo to the Supervisory Board	For	For	
Covestro AG	1COV	17-Apr-25	Annual	Management	5.3	Elect Richard Pott to the Supervisory Board	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Covestro AG	1COV	17-Apr-25	Annual	Management	5.4	Elect Regine Stachelhaus to the Supervisory Board	For	For	
Covestro AG	1COV	17-Apr-25	Annual	Management	5.5	Elect Patrick Thomas to the Supervisory Board	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Covestro AG	1COV	17-Apr-25	Annual	Management	6	Approve Remuneration Report	For	For	
Covestro AG	1COV	17-Apr-25	Annual	Management	7	Approve Remuneration Policy	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Covestro AG	1COV	17-Apr-25	Annual	Management	8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billion; Approve Creation of EUR 18.9 Million Pool of Capital to Guarantee Conversion Rights	For	For	
Covestro AG	1COV	17-Apr-25	Annual	Management	9	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Covivio SA	COV	17-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 3.50 per Share	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	5	Approve Compensation Report of Corporate Officers	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	6	Approve Compensation of Jean-Luc Biamonti, Chairman of the Board	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	7	Approve Compensation of Christophe Kullmann, CEO	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	8	Approve Compensation of Olivier Esteve, Vice-CEO	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	9	Approve Remuneration Policy of Chairman of the Board	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	10	Approve Remuneration Policy of CEO	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	11	Approve Remuneration Policy of Vice-CEO	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	12	Approve Remuneration Policy of Directors	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	13	Reelect Predica as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees.
Covivio SA	COV	17-Apr-25	Annual/Special	Management	14	Elect Micaela Le Divelec as Director	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	15	Renew Appointment of Ernst & Young et Autres as Auditor	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Covivio SA	COV	17-Apr-25	Annual/Special	Management	16	Renew Appointment of Ernst & Young et Autres as Auditor for Sustainability Reporting	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Covivio SA	COV	17-Apr-25	Annual/Special	Management	17	Appoint KPMG S.A. as Auditor for Sustainability Reporting	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Covivio SA	COV	17-Apr-25	Annual/Special	Management	18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Covivio SA	COV	17-Apr-25	Annual/Special	Management	19	Authorize Capitalization of Reserves of Up to EUR 33.48 Million for Bonus Issue or Increase in Par Value	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	20	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	21	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 100.46 Million	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	22	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Binding Priority Rights) up to Aggregate Nominal Amount of EUR 66.97 Million, or without Preemptive Rights up to Aggregate Nominal Amount of EUR 33.48 Million	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	23	Approve Issuance of Equity or Equity-Linked Securities for Reserved for Qualified Investors, up to Aggregate Nominal Amount of EUR 33.48 Million	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	24	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	25	Authorize Capital Increase of Up to 10 Percent of Issued Capital for Future Exchange Offers	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	26	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	28	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans With Performance Condition Attached	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	29	Amend Articles 15, 16, and 22 of Bylaws	For	For	
Covivio SA	COV	17-Apr-25	Annual/Special	Management	30	Authorize Filing of Required Documents/Other Formalities	For	For	
Cube Highways Trust	543899	17-Apr-25	Special	Management	1	Approve Increase in Borrowing Powers	For	For	
Cube Highways Trust	543899	17-Apr-25	Special	Management	2	Approve Amendment in Corporate Governance Policy	For	Against	This proposal is not in shareholders best interests.
Cury Construtora e Incorporadora SA	CURY3	17-Apr-25	Extraordinary Sh	Management	1	Amend Article 6 to Reflect Changes in Capital	For	For	
Cury Construtora e Incorporadora SA	CURY3	17-Apr-25	Extraordinary Sh	Management	2	Consolidate Bylaws	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Cury Construtora e Incorporadora SA	CURY3	17-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Cury Construtora e Incorporadora SA	CURY3	17-Apr-25	Annual	Management	2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2024	For	For	
Cury Construtora e Incorporadora SA	CURY3	17-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividends	For	For	
Cury Construtora e Incorporadora SA	CURY3	17-Apr-25	Annual	Management	4	Approve the Company's Management Proposal for the Installation of the Fiscal Council	For	For	
Cury Construtora e Incorporadora SA	CURY3	17-Apr-25	Annual	Management	5	Fix Number of Fiscal Council Members at Three	For	For	
Cury Construtora e Incorporadora SA	CURY3	17-Apr-25	Annual	Management	6	Elect Fiscal Council Members	For	For	
Cury Construtora e Incorporadora SA	CURY3	17-Apr-25	Annual	Management	7	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against	
Cury Construtora e Incorporadora SA	CURY3	17-Apr-25	Annual	Management	8	Approve Remuneration of Company's Management and Fiscal Council	For	For	
Fuyao Glass Industry Group Co., Ltd.	3606	17-Apr-25	Annual	Management	1	Approve Work Report of the Board of Directors	For	For	
Fuyao Glass Industry Group Co., Ltd.	3606	17-Apr-25	Annual	Management	2	Approve Work Report of the Board of Supervisors	For	For	
Fuyao Glass Industry Group Co., Ltd.	3606	17-Apr-25	Annual	Management	3	Approve Final Financial Report	For	For	
Fuyao Glass Industry Group Co., Ltd.	3606	17-Apr-25	Annual	Management	4	Approve Profit Distribution Plan	For	For	
Fuyao Glass Industry Group Co., Ltd.	3606	17-Apr-25	Annual	Management	5	Approve Annual Report and Summary of Annual Report	For	For	
Fuyao Glass Industry Group Co., Ltd.	3606	17-Apr-25	Annual	Management	6	Approve Ernst & Young Hua Ming LLP (Special General Partnership) as Domestic Audit Institution and Internal Control Audit Institution and Authorize Board to Fix Their Remuneration	For	For	
Fuyao Glass Industry Group Co., Ltd.	3606	17-Apr-25	Annual	Management	7	Approve Ernst & Young as Overseas Audit Institution and Authorize Board to Fix Their Remuneration	For	For	
Fuyao Glass Industry Group Co., Ltd.	3606	17-Apr-25	Annual	Management	8	Approve Duty Report of Independent Directors	For	For	
Fuyao Glass Industry Group Co., Ltd.	3606	17-Apr-25	Annual	Management	9	Approve Issuance of Medium-term Notes	For	For	
Fuyao Glass Industry Group Co., Ltd.	3606	17-Apr-25	Annual	Management	10	Approve Issuance of Ultra Short-Term Financing Bonds	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 5.45 per Share	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	4	Approve Stock Dividend Program	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	5	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	6	Approve Compensation Report of Corporate Officers	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	7	Approve Compensation of Jerome Brunel, Chairman of the Board	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	8	Approve Compensation of Benat Ortega, CEO	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	9	Approve Remuneration Policy of Directors; Approve Remuneration of Directors in the Aggregate Amount of EUR 900,000	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	10	Approve Remuneration Policy of Chairman of the Board	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	11	Approve Remuneration Policy of CEO	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	12	Ratify Appointment of Ouma Sananikone as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	13	Reelect Laurence Danon Arnaud as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	14	Reelect Ivanhoe Cambridge Inc. as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	15	Elect Philippe Brassac as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	16	Appoint KPMG as Auditor for Sustainability Reporting	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	18	Amend Article 14 of Bylaws Re: Board Deliberations	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	19	Amend Article 15 of Bylaws Re: Powers of the Board	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	20	Amend Article 22 of Bylaws Re: Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	21	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 280 Million	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	22	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 57 Million	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	23	Authorize Capital Increase of Up to EUR 57 Million for Future Exchange Offers	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	24	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	25	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	26	Authorize Capitalization of Reserves of Up to EUR 100 Million for Bonus Issue or Increase in Par Value	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	28	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Employees and Executive Corporate Officers	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	29	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Gecina SA	GFC	17-Apr-25	Annual/Special	Management	30	Authorize Filing of Required Documents/Other Formalities	For	For	
Heineken Holding NV	HEIO	17-Apr-25	Annual	Management	1	Receive Board Report (Non-Voting)			
Heineken Holding NV	HEIO	17-Apr-25	Annual	Management	2	Approve Remuneration Report	For	For	
Heineken Holding NV	HEIO	17-Apr-25	Annual	Management	3	Adopt Financial Statements	For	For	
Heineken Holding NV	HEIO	17-Apr-25	Annual	Management	4	Announce Appropriation of the Balance of the Income Statement Pursuant to the Provisions in Article 10, Paragraph 6, of the Articles of Association			
Heineken Holding NV	HEIO	17-Apr-25	Annual	Management	5	Approve Discharge of Directors	For	For	
Heineken Holding NV	HEIO	17-Apr-25	Annual	Management	6.a	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
Heineken Holding NV	HEIO	17-Apr-25	Annual	Management	6.b	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	For	
Heineken Holding NV	HEIO	17-Apr-25	Annual	Management	6.c	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
Heineken Holding NV	HEIO	17-Apr-25	Annual	Management	6.d	Authorize Cancellation of Ordinary Shares	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Heineken Holding NV	HEIO	17-Apr-25	Annual	Management	7.a	Reelect A.A.C. de Carvalho as Non-Executive Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Heineken Holding NV	HEIO	17-Apr-25	Annual	Management	7.b	Elect R.J.M.S. Huet as Non-Executive Director	For	For	
Heineken Holding NV	HEIO	17-Apr-25	Annual	Management	8.a	Ratify KPMG Accountants N.V. as Auditors	For	For	
Heineken Holding NV	HEIO	17-Apr-25	Annual	Management	8.b	Appoint KPMG Accountants N.V. as Auditor for Sustainability Reporting for the Financial Year 2025	For	For	
Heineken Holding NV	HEIO	17-Apr-25	Annual	Management	8.c	Appoint KPMG Accountants N.V. as Auditor for Sustainability Reporting for the Financial Year 2026	For	For	
Heineken NV	HEIA	17-Apr-25	Annual	Management	1.a	Receive Report of Executive Board (Non-Voting)			
Heineken NV	HEIA	17-Apr-25	Annual	Management	1.b	Approve Remuneration Report	For	For	
Heineken NV	HEIA	17-Apr-25	Annual	Management	1.c	Adopt Financial Statements	For	For	
Heineken NV	HEIA	17-Apr-25	Annual	Management	1.d	Receive Explanation on Company's Dividend Policy			
Heineken NV	HEIA	17-Apr-25	Annual	Management	1.e	Approve Dividends	For	For	
Heineken NV	HEIA	17-Apr-25	Annual	Management	1.f	Approve Discharge of Executive Board	For	For	
Heineken NV	HEIA	17-Apr-25	Annual	Management	1.g	Approve Discharge of Supervisory Board	For	For	
Heineken NV	HEIA	17-Apr-25	Annual	Management	2.a	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
Heineken NV	HEIA	17-Apr-25	Annual	Management	2.b	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	For	
Heineken NV	HEIA	17-Apr-25	Annual	Management	2.c	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
Heineken NV	HEIA	17-Apr-25	Annual	Management	2.d	Authorize Cancellation of Ordinary Shares	For	For	
Heineken NV	HEIA	17-Apr-25	Annual	Management	3	Reelect H.P.J. van den Broek to Executive Board	For	For	
Heineken NV	HEIA	17-Apr-25	Annual	Management	4.a	Reelect N. Paranjpe to Supervisory Board	For	For	
Heineken NV	HEIA	17-Apr-25	Annual	Management	4.b	Elect A.A.C. de Carvalho to Supervisory Board	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Heineken NV	HEIA	17-Apr-25	Annual	Management	5.a	Ratify KPMG Accountants N.V. as Auditors	For	For	
Heineken NV	HEIA	17-Apr-25	Annual	Management	5.b	Appoint KPMG Accountants N.V. as Auditor for Sustainability Reporting for the Financial Year 2025	For	For	
Heineken NV	HEIA	17-Apr-25	Annual	Management	5.c	Appoint KPMG Accountants N.V. as Auditor for Sustainability Reporting for the Financial Year 2026	For	For	
Humana Inc.	HUM	17-Apr-25	Annual	Management	1a	Elect Director Raquel C. Bono	For	For	
Humana Inc.	HUM	17-Apr-25	Annual	Management	1b	Elect Director Frank A. D'Amelio	For	For	
Humana Inc.	HUM	17-Apr-25	Annual	Management	1c	Elect Director David T. Feinberg	For	For	
Humana Inc.	HUM	17-Apr-25	Annual	Management	1d	Elect Director Wayne A. I. Frederick	For	For	
Humana Inc.	HUM	17-Apr-25	Annual	Management	1e	Elect Director John W. Garratt	For	For	
Humana Inc.	HUM	17-Apr-25	Annual	Management	1f	Elect Director Kurt J. Hilzinger	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Humana Inc.	HUM	17-Apr-25	Annual	Management	1g	Elect Director Karen W. Katz	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Humana Inc.	HUM	17-Apr-25	Annual	Management	1h	Elect Director Marcy S. Klevorn	For	For	
Humana Inc.	HUM	17-Apr-25	Annual	Management	1i	Elect Director Jorge S. Mesquita	For	For	
Humana Inc.	HUM	17-Apr-25	Annual	Management	1j	Elect Director James A. Rehtin	For	For	
Humana Inc.	HUM	17-Apr-25	Annual	Management	1k	Elect Director Gordon Smith	For	For	
Humana Inc.	HUM	17-Apr-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Humana Inc.	HUM	17-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Itau Unibanco Holding SA	ITUB4	17-Apr-25	Annual	Management	1	As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Itau Unibanco Holding SA	ITUB4	17-Apr-25	Annual	Shareholder	2	Elect Marcelo Maia Tavares de Araujo as Fiscal Council Member and Cristina Fontes Doherty as Alternate Appointed by Preferred Shareholder	None	For	
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 13 per Share	For	For	
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	5	Ratify Appointment of Wei Sun Christianson as Director	For	For	
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	6	Reelect Bernard Arnault as Director	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	7	Reelect Sophie Chassat as Director	For	For	
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	8	Reelect Clara Gaymard as Director	For	For	
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	9	Reelect Hubert Védrine as Director	For	For	
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	10	Approve Compensation Report of Corporate Officers	For	Against	This proposal is not in shareholders best interests.
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	11	Approve Compensation of Bernard Arnault, Chairman and CEO	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	12	Approve Compensation of Antonio Belloni, Vice-CEO	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure.
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	13	Approve Remuneration Policy of Directors	For	For	
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	14	Approve Remuneration Policy of Chairman and CEO	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure.
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	16	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	17	Authorize Capitalization of Reserves of Up to EUR 20 Million for Bonus Issue or Increase in Par Value	For	For	
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 20 Million	For	For	
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	19	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	20	Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors, up to Aggregate Nominal Amount of EUR 20 Million	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	21	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	22	Authorize Capital Increase of Up to EUR 20 Million for Future Exchange Offers	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	23	Authorize Capital Increase of up to 20 Percent of Issued Capital for Contributions in Kind	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	24	Authorize up to 1 Percent of Issued Capital for Use in Stock Option Plans Reserved for Employees and Corporate Officers	For	Against	The stock option plan does not meet our guidelines.
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	27	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 20 Million	For	For	
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	28	Amend Articles 12 and 16 of Bylaws Re: Age Limit of Chairman of the Board and CEO	For	For	
LVMH Moet Hennessy Louis Vuitton SE	MC	17-Apr-25	Annual/Special	Management	29	Amend Articles of Bylaws to Incorporate Legal Changes	For	Against	This proposal is not in shareholders best interests.
Oversea-Chinese Banking Corporation Limited	O39	17-Apr-25	Annual	Management	1	Adopt Directors' Statement, Financial Statements and Directors' and Auditors' Reports	For	For	
Oversea-Chinese Banking Corporation Limited	O39	17-Apr-25	Annual	Management	2(a)	Elect Chong Chuan Neo as Director	For	For	
Oversea-Chinese Banking Corporation Limited	O39	17-Apr-25	Annual	Management	2(b)	Elect Chua Kim Chiu as Director	For	For	
Oversea-Chinese Banking Corporation Limited	O39	17-Apr-25	Annual	Management	2(c)	Elect Helen Wong Pik Kuen as Director	For	Against	This director is overboarded.
Oversea-Chinese Banking Corporation Limited	O39	17-Apr-25	Annual	Management	3	Elect Lian Wee Cheow as Director	For	For	
Oversea-Chinese Banking Corporation Limited	O39	17-Apr-25	Annual	Management	4	Approve Final Dividend and Special Dividend	For	For	
Oversea-Chinese Banking Corporation Limited	O39	17-Apr-25	Annual	Management	5(a)	Approve Directors' Remuneration	For	For	
Oversea-Chinese Banking Corporation Limited	O39	17-Apr-25	Annual	Management	5(b)	Approve Allotment and Issuance of Remuneration Shares to the Directors	For	For	
Oversea-Chinese Banking Corporation Limited	O39	17-Apr-25	Annual	Management	6	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Directors to Fix Their Remuneration	For	For	
Oversea-Chinese Banking Corporation Limited	O39	17-Apr-25	Annual	Management	7	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	For	
Oversea-Chinese Banking Corporation Limited	O39	17-Apr-25	Annual	Management	8	Approve Issuance of Shares Pursuant to the OCBC Scrip Dividend Scheme	For	For	
Oversea-Chinese Banking Corporation Limited	O39	17-Apr-25	Annual	Management	9	Authorize Share Repurchase Program	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Management	1	Approve Work Report of the Board of Directors	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Management	2	Approve Work Report of the Board of Supervisors	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Management	3	Approve Final Financial Accounts	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Management	4	Approve Profit Distribution Plan	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Management	5	Approve Budget Plan of Fixed Asset Investment	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Management	6	Approve Issuance Amount of Capital Instruments	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Management	7	Elect Pu Yonghao as Director	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Management	8	Approve KPMG Huazhen LLP and KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	9	Approve Eligibility for the Issuance of A Shares to the Specific Subscribers	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	10.1	Approve Class and Nominal Value of Securities to be Issued	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	10.2	Approve Method and Time of Issuance	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	10.3	Approve Amount and Use of Raised Proceeds	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	10.4	Approve Target Subscribers and Subscription Method	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	10.5	Approve Pricing Benchmark Date, Issue Price and Pricing Principle	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	10.6	Approve Number of Shares to be Issued	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	10.7	Approve Lock-Up Period of Shares to be Issued	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	10.8	Approve Listing Venue	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	10.9	Approve Arrangement of Accumulated Undistributed Profits Prior to the Completion of the Issuance	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	10.10	Approve Validity Period of the Resolution	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	11	Approve Demonstration and Analysis Report on the Plan for the Issuance of A Shares to the Specific Subscribers	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	12	Approve Feasibility Report on the Use of Proceeds Raised from the Issuance of A Shares to the Specific Subscribers	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	13	Approve Special Report on the Use of Previously Raised Proceeds	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	14	Approve Dilution of Immediate Returns by the Issuance of A Shares to the Specific Subscribers, Remedial Measures and the Commitments of Related Entities	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	15	Approve Shareholders' Return Plan for the Next Three Years of 2025-2027	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	16	Authorize Board and Its Authorized Persons to Handle the Specific Matters Relating to the Issuance of A Shares to the Specific Subscribers	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	17	Approve Related Party Transactions Relating to the Issuance of A Shares to the Specific Subscribers	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	18.1	Approve Share Subscription Agreement with Conditions Precedent Between Postal Savings Bank of China and the Ministry of Finance of the People's Republic of China	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	18.2	Approve Share Subscription Agreement with Conditions Precedent Between Postal Savings Bank of China and China Mobile Group	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	18.3	Approve Share Subscription Agreement with Conditions Precedent Between Postal Savings Bank of China and CSSC	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	19	Approve Introducing the Strategic Equity Investment of the Ministry of Finance of the People's Republic of China	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	20	Approve Introducing China Mobile Group as a Strategic Investor of Postal Savings Bank of China and Entering into the Strategic Cooperation Agreement with Conditions Precedent	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Annual	Shareholder	21	Approve Introducing CSSC as a Strategic Investor of Postal Savings Bank of China and Entering into the Strategic Cooperation Agreement with Conditions Precedent	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Special	Shareholder	1.1	Approve Class and Nominal Value of Securities to be Issued	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Special	Shareholder	1.2	Approve Method and Time of Issuance	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Special	Shareholder	1.3	Approve Amount and Use of Raised Proceeds	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Special	Shareholder	1.4	Approve Target Subscribers and Subscription Method	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Special	Shareholder	1.5	Approve Pricing Benchmark Date, Issue Price and Pricing Principle	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Special	Shareholder	1.6	Approve Number of Shares to be Issued	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Special	Shareholder	1.7	Approve Lock-Up Period of Shares to be Issued	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Special	Shareholder	1.8	Approve Listing Venue	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Special	Shareholder	1.9	Approve Arrangement of Accumulated Undistributed Profits Prior to the Completion of the Issuance	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Special	Shareholder	1.10	Approve Validity Period of the Resolution	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Special	Shareholder	2	Approve Demonstration and Analysis Report on the Plan for the Issuance of A Shares to the Specific Subscribers	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Special	Shareholder	3	Authorize Board and Its Authorized Persons to Handle the Specific Matters Relating to the Issuance of A Shares to the Specific Subscribers	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Special	Shareholder	4	Approve Related Party Transactions Relating to the Issuance of A Shares to the Specific Subscribers	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Special	Shareholder	5.1	Approve Share Subscription Agreement with Conditions Precedent Between Postal Savings Bank of China and the Ministry of Finance of the People's Republic of China	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Special	Shareholder	5.2	Approve Share Subscription Agreement with Conditions Precedent Between Postal Savings Bank of China and China Mobile Group	For	For	
Postal Savings Bank of China Co., Ltd.	1658	17-Apr-25	Special	Shareholder	5.3	Approve Share Subscription Agreement with Conditions Precedent Between Postal Savings Bank of China and CSSC	For	For	
PPG Industries, Inc.	PPG	17-Apr-25	Annual	Management	1a	Elect Director Kathy L. Fortmann	For	For	
PPG Industries, Inc.	PPG	17-Apr-25	Annual	Management	1b	Elect Director Melanie L. Healey	For	Against	We are holding this board member accountable for the lack of an independent chair.
PPG Industries, Inc.	PPG	17-Apr-25	Annual	Management	1c	Elect Director Gary R. Heminger	For	For	
PPG Industries, Inc.	PPG	17-Apr-25	Annual	Management	1d	Elect Director Timothy M. Knavish	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
PPG Industries, Inc.	PPG	17-Apr-25	Annual	Management	1e	Elect Director Michael W. Lamach	For	Against	We are holding this board member accountable for the lack of an independent chair.
PPG Industries, Inc.	PPG	17-Apr-25	Annual	Management	1f	Elect Director Kathleen A. Ligocki	For	For	
PPG Industries, Inc.	PPG	17-Apr-25	Annual	Management	1g	Elect Director Michael T. Nally	For	For	
PPG Industries, Inc.	PPG	17-Apr-25	Annual	Management	1h	Elect Director Guillermo Novo	For	For	
PPG Industries, Inc.	PPG	17-Apr-25	Annual	Management	1i	Elect Director Christopher N. Roberts, III	For	For	
PPG Industries, Inc.	PPG	17-Apr-25	Annual	Management	1j	Elect Director Catherine R. Smith	For	For	
PPG Industries, Inc.	PPG	17-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
PPG Industries, Inc.	PPG	17-Apr-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
PPG Industries, Inc.	PPG	17-Apr-25	Annual	Shareholder	4	Submit Severance Agreement to Shareholder Vote	Against	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
PRIO SA	PRIO3	17-Apr-25	Annual	Management	1	Approve Minutes of Meeting Summary	For	For	
PRIO SA	PRIO3	17-Apr-25	Annual	Management	2	Approve Minutes of Meeting with Exclusion of Shareholder Names	For	For	
PRIO SA	PRIO3	17-Apr-25	Annual	Management	3	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
PRIO SA	PRIO3	17-Apr-25	Annual	Management	4	Approve Allocation of Income and Dividends	For	For	
PRIO SA	PRIO3	17-Apr-25	Annual	Management	5	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	For	
PRIO SA	PRIO3	17-Apr-25	Annual	Management	6	Elect Fiscal Council Members	For	For	
PRIO SA	PRIO3	17-Apr-25	Annual	Management	7	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against	
PRIO SA	PRIO3	17-Apr-25	Annual	Management	8	Approve Remuneration of Company's Management	For	For	
PRIO SA	PRIO3	17-Apr-25	Annual	Management	9	Approve Remuneration of Fiscal Council Members	For	For	
Texas Instruments Incorporated	TXN	17-Apr-25	Annual	Management	1a	Elect Director Mark Blinn	For	For	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Texas Instruments Incorporated	TXN	17-Apr-25	Annual	Management	1b	Elect Director Todd Bluedorn	For	Against	
Texas Instruments Incorporated	TXN	17-Apr-25	Annual	Management	1c	Elect Director Janet Clark	For	For	
Texas Instruments Incorporated	TXN	17-Apr-25	Annual	Management	1d	Elect Director Carrie Cox	For	For	
Texas Instruments Incorporated	TXN	17-Apr-25	Annual	Management	1e	Elect Director Martin Craighead	For	Against	
Texas Instruments Incorporated	TXN	17-Apr-25	Annual	Management	1f	Elect Director Reginald DesRoches	For	For	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Texas Instruments Incorporated	TXN	17-Apr-25	Annual	Management	1g	Elect Director Curtis Farmer	For	For	
Texas Instruments Incorporated	TXN	17-Apr-25	Annual	Management	1h	Elect Director Jean Hobby	For	For	
Texas Instruments Incorporated	TXN	17-Apr-25	Annual	Management	1i	Elect Director Haviv Ilan	For	For	
Texas Instruments Incorporated	TXN	17-Apr-25	Annual	Management	1j	Elect Director Ronald Kirk	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Texas Instruments Incorporated	TXN	17-Apr-25	Annual	Management	1k	Elect Director Pamela Patsley	For	For	
Texas Instruments Incorporated	TXN	17-Apr-25	Annual	Management	1l	Elect Director Robert Sanchez	For	For	
Texas Instruments Incorporated	TXN	17-Apr-25	Annual	Management	1m	Elect Director Richard Templeton	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Texas Instruments Incorporated	TXN	17-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Texas Instruments Incorporated	TXN	17-Apr-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Texas Instruments Incorporated	TXN	17-Apr-25	Annual	Shareholder	4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
VINCI SA	DG	17-Apr-25	Annual/Special	Management	1	Approve Consolidated Financial Statements and Statutory Reports	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	2	Approve Financial Statements and Statutory Reports	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 4.75 per Share	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	4	Reelect Yannick Assouad as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
VINCI SA	DG	17-Apr-25	Annual/Special	Management	5	Elect Pierre Anjolras as Director	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	6	Elect Karla Bertocco Trindade as Director	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	7	Elect Maria Victoria Zingoni as Director	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	8	Renew Appointment of PricewaterhouseCoopers Audit as Auditor	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	9	Elect Ernst & Young Audit as Auditor	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	10	Appoint Ernst & Young Audit as Auditor for Sustainability Reporting	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
VINCI SA	DG	17-Apr-25	Annual/Special	Management	12	Approve Remuneration Policy of Directors	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	13	Approve Remuneration Policy of Xavier Huillard, Chairman and CEO for the Period between January 1, 2025 and the Dissociation of his Functions	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	14	Approve Remuneration Policy of CEO from the Date of his Appointment	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	15	Approve Remuneration Policy of Chairman of the Board as from the Dissociation of Functions	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	16	Approve Compensation Report	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
VINCI SA	DG	17-Apr-25	Annual/Special	Management	17	Approve Compensation of Xavier Huillard, Chairman and CEO	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	19	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	20	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 300 Million	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	21	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 150 Million	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	22	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 150 Million	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 20, 21, and 22	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	24	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	27	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Employees with Performance Conditions Attached	For	For	
VINCI SA	DG	17-Apr-25	Annual/Special	Management	28	Authorize Filing of Required Documents/Other Formalities	For	For	
BPER Banca SpA	BPE	18-Apr-25	Annual/Special	Management	1	Approve Capital Increase without Preemptive Rights in Connection with the Acquisition of Banca Popolare di Sondrio SpA; Amend Articles Re: Article 5	For	For	
BPER Banca SpA	BPE	18-Apr-25	Annual/Special	Management	1a	Accept Financial Statements and Statutory Reports	For	For	
BPER Banca SpA	BPE	18-Apr-25	Annual/Special	Management	1b	Approve Allocation of Income and Dividend Distribution	For	For	
BPER Banca SpA	BPE	18-Apr-25	Annual/Special	Management	2a1	Approve Remuneration Policy	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BPER Banca SpA	BPE	18-Apr-25	Annual/Special	Management	2a2	Approve Second Section of the Remuneration Report	For	For	
BPER Banca SpA	BPE	18-Apr-25	Annual/Special	Management	2b	Approve 2025 MBO Incentive Plan	For	For	
BPER Banca SpA	BPE	18-Apr-25	Annual/Special	Management	2c	Approve Long-Term Incentive Plan 2025-2027	For	For	
BPER Banca SpA	BPE	18-Apr-25	Annual/Special	Management	2d	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service 2025 MBO Incentive Plan and Previous Portions of Existing Short and Long-Term Incentive Plans	For	For	
ICICI Prudential Life Insurance Company Limited	540133	18-Apr-25	Special	Management	1	Elect Anuradha Bhatia as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
L3Harris Technologies, Inc.	LHX	18-Apr-25	Annual	Management	1a	Elect Director Sallie B. Bailey	For	For	
L3Harris Technologies, Inc.	LHX	18-Apr-25	Annual	Management	1b	Elect Director Thomas A. Dattilo	For	Against	We are holding this board member accountable for the lack of an independent chair.
L3Harris Technologies, Inc.	LHX	18-Apr-25	Annual	Management	1c	Elect Director Roger B. Fradin	For	For	
L3Harris Technologies, Inc.	LHX	18-Apr-25	Annual	Management	1d	Elect Director Joanna L. Geraghty	For	For	
L3Harris Technologies, Inc.	LHX	18-Apr-25	Annual	Management	1e	Elect Director Kirk S. Hachigian	For	For	
L3Harris Technologies, Inc.	LHX	18-Apr-25	Annual	Management	1f	Elect Director Harry B. Harris, Jr.	For	For	
L3Harris Technologies, Inc.	LHX	18-Apr-25	Annual	Management	1g	Elect Director Lewis Hay, III	For	For	
L3Harris Technologies, Inc.	LHX	18-Apr-25	Annual	Management	1h	Elect Director Christopher E. Kubasik	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
L3Harris Technologies, Inc.	LHX	18-Apr-25	Annual	Management	1i	Elect Director Rita S. Lane	For	For	
L3Harris Technologies, Inc.	LHX	18-Apr-25	Annual	Management	1j	Elect Director Robert B. Millard	For	Against	We are holding this board member accountable for the lack of an independent chair.
L3Harris Technologies, Inc.	LHX	18-Apr-25	Annual	Management	1k	Elect Director David S. Regnery	For	For	
L3Harris Technologies, Inc.	LHX	18-Apr-25	Annual	Management	1l	Elect Director Edward A. Rice, Jr.	For	For	
L3Harris Technologies, Inc.	LHX	18-Apr-25	Annual	Management	1m	Elect Director Christina L. Zamarro	For	For	
L3Harris Technologies, Inc.	LHX	18-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
L3Harris Technologies, Inc.	LHX	18-Apr-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
L3Harris Technologies, Inc.	LHX	18-Apr-25	Annual	Shareholder	4	Report on Lobbying Payments and Policy	Against	For	We support this shareholder proposal calling for improved disclosure of political contributions and information on trade association affiliations as it would provide investors with additional information to assess related risks and benefits of such contributions.
Portland General Electric Company	POR	18-Apr-25	Annual	Management	1a	Elect Director Dawn Farrell	For	For	
Portland General Electric Company	POR	18-Apr-25	Annual	Management	1b	Elect Director Marie Oh Huber	For	For	
Portland General Electric Company	POR	18-Apr-25	Annual	Management	1c	Elect Director Kathryn Jackson	For	For	
Portland General Electric Company	POR	18-Apr-25	Annual	Management	1d	Elect Director Michael Lewis	For	For	
Portland General Electric Company	POR	18-Apr-25	Annual	Management	1e	Elect Director Michael Millegan	For	For	
Portland General Electric Company	POR	18-Apr-25	Annual	Management	1f	Elect Director John O'Leary	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Portland General Electric Company	POR	18-Apr-25	Annual	Management	1g	Elect Director Patricia Salas Pineda	For	For	
Portland General Electric Company	POR	18-Apr-25	Annual	Management	1h	Elect Director Maria Pope	For	For	
Portland General Electric Company	POR	18-Apr-25	Annual	Management	1i	Elect Director James Torgerson	For	For	
Portland General Electric Company	POR	18-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Portland General Electric Company	POR	18-Apr-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
LTIMindtree Ltd.	540005	20-Apr-25	Special	Management	1	Approve Appointment and Remuneration of Venugopal Lambu as Whole-Time Director	For	Against	We do not support insiders on the board other than the CEO.
LTIMindtree Ltd.	540005	20-Apr-25	Special	Management	2	Approve Revision in Remuneration of Nachiket Deshpande as Whole-Time Director	For	Against	We do not support insiders on the board other than the CEO.
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	1	Approve Minutes of the Annual Meeting of the Stockholders	For	For	
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	2	Ratify Acts of the Board of Directors and Officers	For	For	
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	3.1	Elect Jaime Augusto Zobel de Ayala as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	3.2	Elect Cezar P. Consing as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. This director is overboarded.
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	3.3	Elect Janet Guat Har Ang as Director	For	For	
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	3.4	Elect Rene G. Banez as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	3.5	Elect Karl Kendrick T. Chua as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	3.6	Elect Wilfred T. Co as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	3.7	Elect Restituto C. Cruz as Director	For	For	
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	3.8	Elect Emmanuel S. de Dios as Director	For	For	
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	3.9	Elect Jose Teodoro K. Limcaoco as Director	For	For	
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	3.10	Elect Rizalina G. Mantaring as Director	For	Withhold	We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	3.11	Elect Mario Antonio V. Paner as Director	For	For	
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	3.12	Elect Cesar V. Purisima as Director	For	Withhold	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	3.13	Elect Jaime Z. Urquijo as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	3.14	Elect Fernando Zobel de Ayala as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	3.15	Elect Mariana Beatriz E. Zobel de Ayala as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	4	Elect Isla Lipana & Co. as External Auditor and Fix Its Remuneration	For	For	
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	5	Approve Audited Financial Statements and Noting of Annual Report	For	For	
Bank of the Philippine Islands	BPI	21-Apr-25	Annual	Management	6	Approve Other Matters	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Broadcom Inc.	AVGO	21-Apr-25	Annual	Management	1a	Elect Director Diane M. Bryant	For	For	
Broadcom Inc.	AVGO	21-Apr-25	Annual	Management	1b	Elect Director Gayla J. Delly	For	For	
Broadcom Inc.	AVGO	21-Apr-25	Annual	Management	1c	Elect Director Kenneth Y. Hao	For	For	
Broadcom Inc.	AVGO	21-Apr-25	Annual	Management	1d	Elect Director Eddy W. Hartenstein	For	For	
Broadcom Inc.	AVGO	21-Apr-25	Annual	Management	1e	Elect Director Check Kian Low	For	For	
Broadcom Inc.	AVGO	21-Apr-25	Annual	Management	1f	Elect Director Justine F. Page	For	For	
Broadcom Inc.	AVGO	21-Apr-25	Annual	Management	1g	Elect Director Henry Samueli	For	For	
Broadcom Inc.	AVGO	21-Apr-25	Annual	Management	1h	Elect Director Hock E. Tan	For	For	
Broadcom Inc.	AVGO	21-Apr-25	Annual	Management	1i	Elect Director Harry L. You	For	Against	This director is overboarded.
Broadcom Inc.	AVGO	21-Apr-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Broadcom Inc.	AVGO	21-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Keppel Ltd.	BN4	21-Apr-25	Annual	Management	1	Adopt Directors' Statement, Financial Statements and Directors' Report	For	For	
Keppel Ltd.	BN4	21-Apr-25	Annual	Management	2	Approve Final Dividend	For	For	
Keppel Ltd.	BN4	21-Apr-25	Annual	Management	3	Elect Loh Chin Hua as Director	For	For	
Keppel Ltd.	BN4	21-Apr-25	Annual	Management	4	Elect Tham Sai Choy as Director	For	For	
Keppel Ltd.	BN4	21-Apr-25	Annual	Management	5	Elect Shirish Apte as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Keppel Ltd.	BN4	21-Apr-25	Annual	Management	6	Approve Directors' Fees	For	For	
Keppel Ltd.	BN4	21-Apr-25	Annual	Management	7	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Directors to Fix Their Remuneration	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Keppel Ltd.	BN4	21-Apr-25	Annual	Management	8	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	For	
Keppel Ltd.	BN4	21-Apr-25	Annual	Management	9	Authorize Share Repurchase Program	For	For	
Keppel Ltd.	BN4	21-Apr-25	Annual	Management	10	Approve Renewal of Mandate for Interested Person Transactions	For	For	
United Overseas Bank Limited (Singapore)	U11	21-Apr-25	Annual	Management	1	Adopt Financial Statements and Directors' and Auditors' Reports	For	For	
United Overseas Bank Limited (Singapore)	U11	21-Apr-25	Annual	Management	2	Approve Final and Special Dividend	For	For	
United Overseas Bank Limited (Singapore)	U11	21-Apr-25	Annual	Management	3	Approve Directors' Fees	For	For	
United Overseas Bank Limited (Singapore)	U11	21-Apr-25	Annual	Management	4	Approve Ernst & Young LLP as Auditors and Authorize Directors to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
United Overseas Bank Limited (Singapore)	U11	21-Apr-25	Annual	Management	5	Elect Wee Ee Lim as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. This director is overboarded.
United Overseas Bank Limited (Singapore)	U11	21-Apr-25	Annual	Management	6	Elect Tracey Woon Kim Hong as Director	For	Against	We are voting against the members of the Audit Committee due to excessive non-audit fees.
United Overseas Bank Limited (Singapore)	U11	21-Apr-25	Annual	Management	7	Elect Teo Lay Lim as Director	For	For	
United Overseas Bank Limited (Singapore)	U11	21-Apr-25	Annual	Management	8	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	For	
United Overseas Bank Limited (Singapore)	U11	21-Apr-25	Annual	Management	9	Approve Issuance of Shares Pursuant to the UOB Scrip Dividend Scheme	For	For	
United Overseas Bank Limited (Singapore)	U11	21-Apr-25	Annual	Management	10	Authorize Share Repurchase Program	For	For	
Adobe Inc.	ADBE	22-Apr-25	Annual	Management	1a	Elect Director Cristiano Amon	For	For	
Adobe Inc.	ADBE	22-Apr-25	Annual	Management	1b	Elect Director Amy Banse	For	Against	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Adobe Inc.	ADBE	22-Apr-25	Annual	Management	1c	Elect Director Melanie Boulden	For	For	
Adobe Inc.	ADBE	22-Apr-25	Annual	Management	1d	Elect Director Frank Calderoni	For	Against	We are holding this board member accountable for the lack of an independent chair.
Adobe Inc.	ADBE	22-Apr-25	Annual	Management	1e	Elect Director Laura Desmond	For	For	
Adobe Inc.	ADBE	22-Apr-25	Annual	Management	1f	Elect Director Shantanu Narayen	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Adobe Inc.	ADBE	22-Apr-25	Annual	Management	1g	Elect Director Spencer Neumann	For	For	
Adobe Inc.	ADBE	22-Apr-25	Annual	Management	1h	Elect Director Kathleen Oberg	For	For	
Adobe Inc.	ADBE	22-Apr-25	Annual	Management	1i	Elect Director Dheeraj Pandey	For	For	
Adobe Inc.	ADBE	22-Apr-25	Annual	Management	1j	Elect Director David Ricks	For	For	
Adobe Inc.	ADBE	22-Apr-25	Annual	Management	1k	Elect Director Daniel Rosensweig	For	For	
Adobe Inc.	ADBE	22-Apr-25	Annual	Management	2	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Adobe Inc.	ADBE	22-Apr-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Adobe Inc.	ADBE	22-Apr-25	Annual	Management	4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and lacks disclosure.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Adobe Inc.	ADBE	22-Apr-25	Annual	Shareholder	5	Submit Severance Agreement to Shareholder Vote	Against	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
Banco Santander Chile	BSANTAN	22-Apr-25	Annual	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Banco Santander Chile	BSANTAN	22-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Banco Santander Chile	BSANTAN	22-Apr-25	Annual	Management	3	Approve Remuneration of Directors	For	For	
Banco Santander Chile	BSANTAN	22-Apr-25	Annual	Management	4	Appoint Auditors	For	For	
Banco Santander Chile	BSANTAN	22-Apr-25	Annual	Management	5	Designate Risk Assessment Companies	For	For	
Banco Santander Chile	BSANTAN	22-Apr-25	Annual	Management	6	Approve Remuneration and Budget of Directors' Committee and Audit Committee; Receive Directors and Audit Committee's Report	For	For	
Banco Santander Chile	BSANTAN	22-Apr-25	Annual	Management	7	Receive Report Regarding Related-Party Transactions	For	For	
Banco Santander Chile	BSANTAN	22-Apr-25	Annual	Management	8	Other Business	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Bank of America Corporation	BAC	22-Apr-25	Annual	Management	1a	Elect Director Sharon L. Allen	For	For	
Bank of America Corporation	BAC	22-Apr-25	Annual	Management	1b	Elect Director Jose (Joe) E. Almeida	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Bank of America Corporation	BAC	22-Apr-25	Annual	Management	1c	Elect Director Pierre J.P. de Weck	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Bank of America Corporation	BAC	22-Apr-25	Annual	Management	1d	Elect Director Arnold W. Donald	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Bank of America Corporation	BAC	22-Apr-25	Annual	Management	1e	Elect Director Linda P. Hudson	For	For	
Bank of America Corporation	BAC	22-Apr-25	Annual	Management	1f	Elect Director Monica C. Lozano	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Bank of America Corporation	BAC	22-Apr-25	Annual	Management	1g	Elect Director Maria N. Martinez	For	For	
Bank of America Corporation	BAC	22-Apr-25	Annual	Management	1h	Elect Director Brian T. Moynihan	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests.
Bank of America Corporation	BAC	22-Apr-25	Annual	Management	1i	Elect Director Lionel L. Nowell, III	For	Against	We are holding this board member accountable for the lack of an independent chair.
Bank of America Corporation	BAC	22-Apr-25	Annual	Management	1j	Elect Director Denise L. Ramos	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Bank of America Corporation	BAC	22-Apr-25	Annual	Management	1k	Elect Director Clayton S. Rose	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Bank of America Corporation	BAC	22-Apr-25	Annual	Management	1l	Elect Director Michael D. White	For	Against	We are holding this board member accountable for the lack of an independent chair.
Bank of America Corporation	BAC	22-Apr-25	Annual	Management	1m	Elect Director Thomas D. Woods	For	For	
Bank of America Corporation	BAC	22-Apr-25	Annual	Management	1n	Elect Director Maria T. Zuber	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bank of America Corporation	BAC	22-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and the program contains features that are not in line with best practice.
Bank of America Corporation	BAC	22-Apr-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Bank of America Corporation	BAC	22-Apr-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Bank of America Corporation	BAC	22-Apr-25	Annual	Shareholder	5	Require More Director Nominations Than Open Seats	Against	Against	The proponent has failed to convince us that this would be in the best interests of shareholders.
Bank of America Corporation	BAC	22-Apr-25	Annual	Shareholder	6	Report on Board Oversight of Material Risks Related to Animal Welfare	Against	Against	This proposal is not in shareholders' best interests.
Bank of America Corporation	BAC	22-Apr-25	Annual	Shareholder	7	Report on Climate Lobbying	Against	For	We support this shareholder proposal calling for a report assessing if corporate climate lobbying is aligned with the Paris Agreement goals. Enhanced disclosure would provide investors with additional information to assess related risks and opportunities.
Bank of America Corporation	BAC	22-Apr-25	Annual	Shareholder	8	Report on Clean Energy Supply Financing Ratio	Against	For	The disclosure of the ratio and associated target-setting will support progress towards the bank’s net zero commitment.
Bio-Rad Laboratories, Inc.	BIO	22-Apr-25	Annual	Management	1.1	Elect Director Melinda Litherland	For	For	
Bio-Rad Laboratories, Inc.	BIO	22-Apr-25	Annual	Management	1.2	Elect Director Arnold A. Pinkston	For	For	
Bio-Rad Laboratories, Inc.	BIO	22-Apr-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
Bio-Rad Laboratories, Inc.	BIO	22-Apr-25	Annual	Shareholder	3	Submit Severance Agreement to Shareholder Vote	Against	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
CapitaLand Integrated Commercial Trust	C38U	22-Apr-25	Annual	Management	1	Adopt Trustee's Report, the Manager's Statement, Financial Statements and Directors' and Auditors' Reports	For	For	
CapitaLand Integrated Commercial Trust	C38U	22-Apr-25	Annual	Management	2	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
CapitaLand Integrated Commercial Trust	C38U	22-Apr-25	Annual	Management	3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	For	
CapitaLand Integrated Commercial Trust	C38U	22-Apr-25	Annual	Management	4	Authorize Unit Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Charter Communications, Inc.	CHTR	22-Apr-25	Annual	Management	1a	Elect Director Eric L. Zinterhofer	For	For	
Charter Communications, Inc.	CHTR	22-Apr-25	Annual	Management	1b	Elect Director W. Lance Conn	For	Against	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Charter Communications, Inc.	CHTR	22-Apr-25	Annual	Management	1c	Elect Director Kim C. Goodman	For	For	
Charter Communications, Inc.	CHTR	22-Apr-25	Annual	Management	1d	Elect Director John D. Markley, Jr.	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Charter Communications, Inc.	CHTR	22-Apr-25	Annual	Management	1e	Elect Director David C. Merritt	For	For	
Charter Communications, Inc.	CHTR	22-Apr-25	Annual	Management	1f	Elect Director Steven A. Miron	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Charter Communications, Inc.	CHTR	22-Apr-25	Annual	Management	1g	Elect Director Balan Nair	For	Against	This director is overboarded.
Charter Communications, Inc.	CHTR	22-Apr-25	Annual	Management	1h	Elect Director Michael A. Newhouse	For	For	
Charter Communications, Inc.	CHTR	22-Apr-25	Annual	Management	1i	Elect Director Martin E. Patterson	For	For	
Charter Communications, Inc.	CHTR	22-Apr-25	Annual	Management	1j	Elect Director Mauricio Ramos	For	For	
Charter Communications, Inc.	CHTR	22-Apr-25	Annual	Management	1k	Elect Director Carolyn J. Slaski	For	For	
Charter Communications, Inc.	CHTR	22-Apr-25	Annual	Management	1l	Elect Director J. David Wargo	For	For	
Charter Communications, Inc.	CHTR	22-Apr-25	Annual	Management	1m	Elect Director Christopher L. Winfrey	For	For	
Charter Communications, Inc.	CHTR	22-Apr-25	Annual	Management	2	Approve Qualified Employee Stock Purchase Plan	For	For	
Charter Communications, Inc.	CHTR	22-Apr-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Charter Communications, Inc.	CHTR	22-Apr-25	Annual	Shareholder	4	Report on Political Contributions	Against	For	We support this shareholder proposal calling for improved disclosure of political contributions and information on trade association affiliations as it would provide investors with additional information to assess related risks and benefits of such contributions.
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Shareholder Meeting	Management	1	Approve Profit Distribution Plan	For	For	
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Shareholder Meeting	Management	2	Elect Li Li as Director	For	Against	We are holding this board member accountable for the lack of an independent chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Shareholder Meeting	Management	3	Elect Zhang Weiguo as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Shareholder Meeting	Management	4	Approve Fulfilment of the Conditions for the Issuance of A Shares to Specific Target	For	For	
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Shareholder Meeting	Management	5	Approve Demonstration and Analysis Report for the Issuance Plan of A Shares to Specific Target	For	For	
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Shareholder Meeting	Management	6	Approve Feasibility Analysis Report on the Use of Proceeds from the Issuance of A Shares to Specific Target	For	For	
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Shareholder Meeting	Management	7	Approve Dilution of Immediate Returns from the Issuance of A Shares to Specific Target, Mitigation Measures, and Commitments by Relevant Parties	For	For	
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Shareholder Meeting	Management	8	Approve Shareholder Return Plan for the Next Three Years (2025-2027)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Sh	Management	9	Approve Exemption from the Preparation of Report on the Use of Proceeds Previously Raised	For	For	
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Sh	Management	10	Approve Annual Issuance Plan for the Group's Financial Bonds	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Sh	Management	11.1	Approve Type and Par Value of the Shares to be Issued	For	For	
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Sh	Management	11.2	Approve Issuance Method and Time	For	For	
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Sh	Management	11.3	Approve Issuance Target and Subscription Method	For	For	
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Sh	Management	11.4	Approve Issuance Price and Pricing Methods	For	For	
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Sh	Management	11.5	Approve Number of Shares to be Issued	For	For	
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Sh	Management	11.6	Approve Arrangement for Lock-Up Period	For	For	
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Sh	Management	11.7	Approve Listing Venue	For	For	
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Sh	Management	11.8	Approve Arrangement of Accumulated Profits Before the Completion of the Issuance	For	For	
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Sh	Management	11.9	Approve Scale and Use of Proceeds	For	For	
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Sh	Management	11.10	Approve Validity Period of the Resolution of the Issuance	For	For	
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Sh	Management	12	Approve Execution of Share Subscription Agreement with Conditions Between CCB and Specific Target	For	For	
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Sh	Management	13	Approve Introducing Strategic Investment from the Ministry of Finance of the People's Republic of China	For	For	
China Construction Bank Corporation	939	22-Apr-25	Extraordinary Sh	Management	14	Authorize Board to Deal with All Matters in Relation to the Issuance of A Shares to Specific Target	For	For	
China Construction Bank Corporation	939	22-Apr-25	Special	Management	1.1	Approve Type and Par Value of the Shares to be Issued	For	For	
China Construction Bank Corporation	939	22-Apr-25	Special	Management	1.2	Approve Issuance Method and Time	For	For	
China Construction Bank Corporation	939	22-Apr-25	Special	Management	1.3	Approve Issuance Target and Subscription Method	For	For	
China Construction Bank Corporation	939	22-Apr-25	Special	Management	1.4	Approve Issuance Price and Pricing Methods	For	For	
China Construction Bank Corporation	939	22-Apr-25	Special	Management	1.5	Approve Number of Shares to be Issued	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Construction Bank Corporation	939	22-Apr-25	Special	Management	1.6	Approve Arrangement for Lock-Up Period	For	For	
China Construction Bank Corporation	939	22-Apr-25	Special	Management	1.7	Approve Listing Venue	For	For	
China Construction Bank Corporation	939	22-Apr-25	Special	Management	1.8	Approve Arrangement of Accumulated Profits Before the Completion of the Issuance	For	For	
China Construction Bank Corporation	939	22-Apr-25	Special	Management	1.9	Approve Scale and Use of Proceeds	For	For	
China Construction Bank Corporation	939	22-Apr-25	Special	Management	1.10	Approve Validity Period of the Resolution of the Issuance	For	For	
China Construction Bank Corporation	939	22-Apr-25	Special	Management	2	Authorize Board to Deal with All Matters in Relation to the Issuance of A Shares to Specific Target	For	For	
Falabella SA	FALABELL	22-Apr-25	Annual	Management	1	Approve Annual Report	For	For	
Falabella SA	FALABELL	22-Apr-25	Annual	Management	2	Approve Consolidated Balance Sheet	For	For	
Falabella SA	FALABELL	22-Apr-25	Annual	Management	3	Approve Consolidated Financial Statements	For	For	
Falabella SA	FALABELL	22-Apr-25	Annual	Management	4	Approve Auditors' Report	For	For	
Falabella SA	FALABELL	22-Apr-25	Annual	Management	5	Approve Dividends	For	For	
Falabella SA	FALABELL	22-Apr-25	Annual	Management	6	Approve Allocation of Income that will not be Distributed to Shareholders	For	For	
Falabella SA	FALABELL	22-Apr-25	Annual	Management	7	Approve Dividend Policy	For	For	
Falabella SA	FALABELL	22-Apr-25	Annual	Management	8	Approve Remuneration of Directors	For	For	
Falabella SA	FALABELL	22-Apr-25	Annual	Management	9	Appoint Auditors	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed.
Falabella SA	FALABELL	22-Apr-25	Annual	Management	10	Designate Risk Assessment Companies	For	For	
Falabella SA	FALABELL	22-Apr-25	Annual	Management	11	Receive Report Regarding Related-Party Transactions	For	For	
Falabella SA	FALABELL	22-Apr-25	Annual	Management	12	Receive Directors Committee's Report	For	For	
Falabella SA	FALABELL	22-Apr-25	Annual	Management	13	Approve Remuneration of Directors' Committee	For	For	
Falabella SA	FALABELL	22-Apr-25	Annual	Management	14	Approve Budget of Directors' Committee	For	For	
Falabella SA	FALABELL	22-Apr-25	Annual	Management	15	Designate Newspaper to Publish Announcements	For	For	
Gree Electric Appliances, Inc. of Zhuhai	000651	22-Apr-25	Special	Management	1.1	Elect Dong Mingzhu as Director	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Gree Electric Appliances, Inc. of Zhuhai	000651	22-Apr-25	Special	Management	1.2	Elect Zhang Wei as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.We do not support insiders on the board other than the CEO and Executive Chair.
Gree Electric Appliances, Inc. of Zhuhai	000651	22-Apr-25	Special	Management	1.3	Elect Zhang Jundu as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Gree Electric Appliances, Inc. of Zhuhai	000651	22-Apr-25	Special	Management	1.4	Elect Shu Lizhi as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Gree Electric Appliances, Inc. of Zhuhai	000651	22-Apr-25	Special	Management	1.5	Elect Zhong Chengbao as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Gree Electric Appliances, Inc. of Zhuhai	000651	22-Apr-25	Special	Management	2.1	Elect Zhang Qiusheng as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding this board member accountable for the lack of an independent chair.
Gree Electric Appliances, Inc. of Zhuhai	000651	22-Apr-25	Special	Management	2.2	Elect Cheng Ming as Director	For	For	
Gree Electric Appliances, Inc. of Zhuhai	000651	22-Apr-25	Special	Management	2.3	Elect Li Hongqi as Director	For	For	
Gree Electric Appliances, Inc. of Zhuhai	000651	22-Apr-25	Special	Management	2.4	Elect Weng Guomin as Director	For	For	
Gree Electric Appliances, Inc. of Zhuhai	000651	22-Apr-25	Special	Management	3.1	Elect Cheng Min as Supervisor	For	For	
Gree Electric Appliances, Inc. of Zhuhai	000651	22-Apr-25	Special	Management	3.2	Elect Duan Xiufeng as Supervisor	For	For	
Gree Electric Appliances, Inc. of Zhuhai	000651	22-Apr-25	Special	Management	4	Approve Interim Profit Distribution	For	For	
ING Groep NV	INGA	22-Apr-25	Annual	Management	1	Open Meeting			
ING Groep NV	INGA	22-Apr-25	Annual	Management	2A	Receive Report of Executive Board (Non-Voting)			
ING Groep NV	INGA	22-Apr-25	Annual	Management	2B	Receive Report of Supervisory Board (Non-Voting)			
ING Groep NV	INGA	22-Apr-25	Annual	Management	2C	Approve Remuneration Report	For	For	
ING Groep NV	INGA	22-Apr-25	Annual	Management	2D	Adopt Financial Statements and Statutory Reports	For	For	
ING Groep NV	INGA	22-Apr-25	Annual	Management	3A	Receive Explanation on Company's Reserves and Dividend Policy			
ING Groep NV	INGA	22-Apr-25	Annual	Management	3B	Approve Dividends	For	For	
ING Groep NV	INGA	22-Apr-25	Annual	Management	4A	Approve Discharge of Executive Board	For	For	
ING Groep NV	INGA	22-Apr-25	Annual	Management	4B	Approve Discharge of Supervisory Board	For	For	
ING Groep NV	INGA	22-Apr-25	Annual	Management	5	Appoint Deloitte Accountants B.V. as Assurance Provider for Sustainability Reporting	For	For	
ING Groep NV	INGA	22-Apr-25	Annual	Management	6A	Reelect Steven van Rijswijk to Executive Board	For	For	
ING Groep NV	INGA	22-Apr-25	Annual	Management	6B	Reelect Ljiljana Cortan to Executive Board	For	For	
ING Groep NV	INGA	22-Apr-25	Annual	Management	7A	Reelect Margarete Haase to Supervisory Board	For	For	
ING Groep NV	INGA	22-Apr-25	Annual	Management	7B	Reelect Lodewijk Hijmans van den Bergh to Supervisory Board	For	For	
ING Groep NV	INGA	22-Apr-25	Annual	Management	7C	Elect Petri Hofste to Supervisory Board	For	For	
ING Groep NV	INGA	22-Apr-25	Annual	Management	7D	Elect Stuart Graham to Supervisory Board	For	For	
ING Groep NV	INGA	22-Apr-25	Annual	Management	8A	Grant Board Authority to Issue Shares	For	For	
ING Groep NV	INGA	22-Apr-25	Annual	Management	8B	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
ING Groep NV	INGA	22-Apr-25	Annual	Management	9	Authorize Repurchase of Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
ING Groep NV	INGA	22-Apr-25	Annual	Management	10	Approve Cancellation of Repurchased Shares Pursuant to the Authority Under Item 9	For	For	
MSCI Inc.	MSCI	22-Apr-25	Annual	Management	1a	Elect Director Robert G. Ashe	For	Against	We are holding this board member accountable for the lack of an independent chair.
MSCI Inc.	MSCI	22-Apr-25	Annual	Management	1b	Elect Director Henry A. Fernandez	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
MSCI Inc.	MSCI	22-Apr-25	Annual	Management	1c	Elect Director Robin L. Matlock	For	For	
MSCI Inc.	MSCI	22-Apr-25	Annual	Management	1d	Elect Director Jacques P. Perold	For	For	
MSCI Inc.	MSCI	22-Apr-25	Annual	Management	1e	Elect Director C.D. Baer Pettit	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
MSCI Inc.	MSCI	22-Apr-25	Annual	Management	1f	Elect Director Sandy C. Rattray	For	For	
MSCI Inc.	MSCI	22-Apr-25	Annual	Management	1g	Elect Director Linda H. Riefler	For	Against	We are holding this board member accountable for the lack of an independent chair.
MSCI Inc.	MSCI	22-Apr-25	Annual	Management	1h	Elect Director Michelle Seitz	For	For	
MSCI Inc.	MSCI	22-Apr-25	Annual	Management	1i	Elect Director Marcus L. Smith	For	For	
MSCI Inc.	MSCI	22-Apr-25	Annual	Management	1j	Elect Director Rajat Taneja	For	For	
MSCI Inc.	MSCI	22-Apr-25	Annual	Management	1k	Elect Director Paula Volent	For	For	
MSCI Inc.	MSCI	22-Apr-25	Annual	Management	1l	Elect Director June Yang	For	For	
MSCI Inc.	MSCI	22-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, contains features that are not in line with best practice.
MSCI Inc.	MSCI	22-Apr-25	Annual	Management	3	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
MSCI Inc.	MSCI	22-Apr-25	Annual	Management	4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Northern Trust Corporation	NTRS	22-Apr-25	Annual	Management	1a	Elect Director Susan Crown	For	Against	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are voting against this director due to concerns over tenure.
Northern Trust Corporation	NTRS	22-Apr-25	Annual	Management	1b	Elect Director Chandra Dhandapani	For	For	
Northern Trust Corporation	NTRS	22-Apr-25	Annual	Management	1c	Elect Director Dean M. Harrison	For	For	
Northern Trust Corporation	NTRS	22-Apr-25	Annual	Management	1d	Elect Director Jay L. Henderson	For	Against	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Northern Trust Corporation	NTRS	22-Apr-25	Annual	Management	1e	Elect Director Marcy S. Klevorn	For	For	
Northern Trust Corporation	NTRS	22-Apr-25	Annual	Management	1f	Elect Director Siddharth N. "Bobby" Mehta	For	For	
Northern Trust Corporation	NTRS	22-Apr-25	Annual	Management	1g	Elect Director Robert E. Moritz	For	For	
Northern Trust Corporation	NTRS	22-Apr-25	Annual	Management	1h	Elect Director Michael G. O'Grady	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Northern Trust Corporation	NTRS	22-Apr-25	Annual	Management	1i	Elect Director Richard M. Petrino	For	For	
Northern Trust Corporation	NTRS	22-Apr-25	Annual	Management	1j	Elect Director Martin P. Slark	For	For	
Northern Trust Corporation	NTRS	22-Apr-25	Annual	Management	1k	Elect Director David H. B. Smith, Jr.	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Northern Trust Corporation	NTRS	22-Apr-25	Annual	Management	1l	Elect Director Donald Thompson	For	For	
Northern Trust Corporation	NTRS	22-Apr-25	Annual	Management	1m	Elect Director Charles A. Tribbett, III	For	Against	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.
Northern Trust Corporation	NTRS	22-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.
Northern Trust Corporation	NTRS	22-Apr-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
PETRONAS Chemicals Group Berhad	5183	22-Apr-25	Annual	Management	1	Elect Farehana Hanapiah as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
PETRONAS Chemicals Group Berhad	5183	22-Apr-25	Annual	Management	2	Elect Yusuf Abang Puteh as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
PETRONAS Chemicals Group Berhad	5183	22-Apr-25	Annual	Management	3	Approve Increase in Directors' Fees	For	For	
PETRONAS Chemicals Group Berhad	5183	22-Apr-25	Annual	Management	4	Approve Directors' Fees and Allowances	For	For	
PETRONAS Chemicals Group Berhad	5183	22-Apr-25	Annual	Management	5	Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Public Service Enterprise Group Incorporated	PEG	22-Apr-25	Annual	Management	1a	Elect Director Ralph A. LaRossa	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Public Service Enterprise Group Incorporated	PEG	22-Apr-25	Annual	Management	1b	Elect Director Susan Tomasky	For	Against	We are holding this board member accountable for the lack of an independent chair.
Public Service Enterprise Group Incorporated	PEG	22-Apr-25	Annual	Management	1c	Elect Director Willie A. Deese	For	Against	We are holding this board member accountable for the lack of an independent chair.
Public Service Enterprise Group Incorporated	PEG	22-Apr-25	Annual	Management	1d	Elect Director Jamie M. Gentoso	For	For	
Public Service Enterprise Group Incorporated	PEG	22-Apr-25	Annual	Management	1e	Elect Director Barry H. Ostrowsky	For	For	
Public Service Enterprise Group Incorporated	PEG	22-Apr-25	Annual	Management	1f	Elect Director Ricardo G. Pérez	For	For	
Public Service Enterprise Group Incorporated	PEG	22-Apr-25	Annual	Management	1g	Elect Director Valerie A. Smith	For	For	
Public Service Enterprise Group Incorporated	PEG	22-Apr-25	Annual	Management	1h	Elect Director Scott G. Stephenson	For	For	
Public Service Enterprise Group Incorporated	PEG	22-Apr-25	Annual	Management	1i	Elect Director Laura A. Sugg	For	For	
Public Service Enterprise Group Incorporated	PEG	22-Apr-25	Annual	Management	1j	Elect Director John P. Surma	For	For	
Public Service Enterprise Group Incorporated	PEG	22-Apr-25	Annual	Management	1k	Elect Director Kenneth Y. Tanji	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Public Service Enterprise Group Incorporated	PEG	22-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Public Service Enterprise Group Incorporated	PEG	22-Apr-25	Annual	Management	3a	Eliminate Supermajority Vote Requirement for Certain Business Combinations	For	For	
Public Service Enterprise Group Incorporated	PEG	22-Apr-25	Annual	Management	3b	Eliminate Supermajority Vote Requirements to Remove a Director Without Cause	For	For	
Public Service Enterprise Group Incorporated	PEG	22-Apr-25	Annual	Management	3c	Eliminate Supermajority Vote Requirement to Make Certain Amendments to Our By-Laws	For	For	
Public Service Enterprise Group Incorporated	PEG	22-Apr-25	Annual	Management	4	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Raia Drogasil SA	RADL3	22-Apr-25	Extraordinary Shareholder Meeting	Management	1	Amend Article 3 Re: Corporate Purpose	For	For	
Raia Drogasil SA	RADL3	22-Apr-25	Extraordinary Shareholder Meeting	Management	2	Amend Articles	For	For	
Raia Drogasil SA	RADL3	22-Apr-25	Extraordinary Shareholder Meeting	Management	3	Amend Article 8 "I"	For	For	
Raia Drogasil SA	RADL3	22-Apr-25	Extraordinary Shareholder Meeting	Management	4	Amend Article 8 "x"	For	For	
Raia Drogasil SA	RADL3	22-Apr-25	Extraordinary Shareholder Meeting	Management	5	Amend Article 8 "aa"	For	For	
Raia Drogasil SA	RADL3	22-Apr-25	Extraordinary Shareholder Meeting	Management	6	Amend Article 8 "w"	For	For	
Raia Drogasil SA	RADL3	22-Apr-25	Extraordinary Shareholder Meeting	Management	7	Amend Article 14	For	For	
Raia Drogasil SA	RADL3	22-Apr-25	Extraordinary Shareholder Meeting	Management	8	Consolidate Bylaws	For	For	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	3	Fix Number of Directors at 13	For	For	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	5	Elect Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	Abstain	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	8.1	Percentage of Votes to Be Assigned - Elect Marcilio D'Amico Pousada as Director	None	Abstain	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	8.2	Percentage of Votes to Be Assigned - Elect Antonio Carlos Pipponzi as Director	None	Abstain	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	8.3	Percentage of Votes to Be Assigned - Elect Carlos Pires Oliveira Dias as Director	None	Abstain	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	8.4	Percentage of Votes to Be Assigned - Elect Cristiana Almeida Pipponzi as Director	None	Abstain	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	8.5	Percentage of Votes to Be Assigned - Elect Eugenio De Zagottis as Director	None	Abstain	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	8.6	Percentage of Votes to Be Assigned - Elect Paulo Sergio Coutinho Galvao Filho as Director	None	Abstain	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	8.7	Percentage of Votes to Be Assigned - Elect Renato Pires Oliveira Dias as Director	None	Abstain	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	8.8	Percentage of Votes to Be Assigned - Elect Plinio Villares Musetti as Independent Director	None	Abstain	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	8.9	Percentage of Votes to Be Assigned - Elect Marco Ambrogio Crespi Bonomi as Independent Director	None	Abstain	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	8.10	Percentage of Votes to Be Assigned - Elect Sylvia de Souza Leao Wanderley as Independent Director	None	Abstain	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	8.11	Percentage of Votes to Be Assigned - Elect Philipp Paul Marie Povel as Independent Director	None	Abstain	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	8.12	Percentage of Votes to Be Assigned - Elect Eliezer Silva as Independent Director	None	Abstain	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	8.13	Percentage of Votes to Be Assigned - Elect Flavia Maria Bittencourt as Independent Director	None	Abstain	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	9	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	10	Approve Remuneration of Company's Management	For	For	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	11	Elect Fiscal Council Members	For	For	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	12	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against	
Raia Drogasil SA	RADL3	22-Apr-25	Annual	Management	13	Approve Remuneration of Fiscal Council Members	For	For	
Revvity, Inc.	RVTY	22-Apr-25	Annual	Management	1a	Elect Director Peter Barrett	For	For	
Revvity, Inc.	RVTY	22-Apr-25	Annual	Management	1b	Elect Director Samuel R. Chapin	For	For	
Revvity, Inc.	RVTY	22-Apr-25	Annual	Management	1c	Elect Director Michael A. Klobuchar	For	For	
Revvity, Inc.	RVTY	22-Apr-25	Annual	Management	1d	Elect Director Michelle McMurry-Heath	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Revvity, Inc.	RVTY	22-Apr-25	Annual	Management	1e	Elect Director Alexis P. Michas	For	For	
Revvity, Inc.	RVTY	22-Apr-25	Annual	Management	1f	Elect Director Prahlad R. Singh	For	For	
Revvity, Inc.	RVTY	22-Apr-25	Annual	Management	1g	Elect Director Sophie V. Vandebroek	For	For	
Revvity, Inc.	RVTY	22-Apr-25	Annual	Management	1h	Elect Director Michel Vounatsos	For	For	
Revvity, Inc.	RVTY	22-Apr-25	Annual	Management	1i	Elect Director Frank Witney	For	For	
Revvity, Inc.	RVTY	22-Apr-25	Annual	Management	1j	Elect Director Pascale Witz	For	For	
Revvity, Inc.	RVTY	22-Apr-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Revvity, Inc.	RVTY	22-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Revvity, Inc.	RVTY	22-Apr-25	Annual	Management	4	Eliminate Supermajority Vote Requirement	For	For	
Revvity, Inc.	RVTY	22-Apr-25	Annual	Shareholder	5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Rollins, Inc.	ROL	22-Apr-25	Annual	Management	1.1	Elect Director Susan R. Bell	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Rollins, Inc.	ROL	22-Apr-25	Annual	Management	1.2	Elect Director Donald P. Carson	For	Withhold	We are holding the members of the board accountable for maintaining a classified board. We are holding the members of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Rollins, Inc.	ROL	22-Apr-25	Annual	Management	1.3	Elect Director Paul D. Donahue	For	For	
Rollins, Inc.	ROL	22-Apr-25	Annual	Management	1.4	Elect Director Louise S. Sams	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding the members of the board accountable for maintaining a classified board. We are holding the incumbent chair of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure. We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Rollins, Inc.	ROL	22-Apr-25	Annual	Management	1.5	Elect Director John F. Wilson	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the members of the board accountable for maintaining a classified board.
Rollins, Inc.	ROL	22-Apr-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	For	
Wilmar International Limited	F34	22-Apr-25	Annual	Management	1	Adopt Financial Statements and Directors' and Auditors' Reports	For	For	
Wilmar International Limited	F34	22-Apr-25	Annual	Management	2	Approve Final Dividend	For	For	
Wilmar International Limited	F34	22-Apr-25	Annual	Management	3	Approve Directors' Fees	For	For	
Wilmar International Limited	F34	22-Apr-25	Annual	Management	4	Elect Kuok Khoon Ean as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Wilmar International Limited	F34	22-Apr-25	Annual	Management	5	Elect Soh Gim Teik as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Wilmar International Limited	F34	22-Apr-25	Annual	Management	6	Elect Chong Yoke Sin as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Wilmar International Limited	F34	22-Apr-25	Annual	Management	7	Elect George Yong-Boon Yeo as Director	For	For	
Wilmar International Limited	F34	22-Apr-25	Annual	Management	8	Elect Gary Thomas McGuigan as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Wilmar International Limited	F34	22-Apr-25	Annual	Management	9	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Wilmar International Limited	F34	22-Apr-25	Annual	Management	10	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	For	
Wilmar International Limited	F34	22-Apr-25	Annual	Management	11	Approve Grant of Options and Issuance of Shares Under the Wilmar Executives Share Option Scheme 2019	For	Against	The share option scheme does not meet our guidelines.
Wilmar International Limited	F34	22-Apr-25	Annual	Management	12	Approve Renewal of Mandate for Interested Person Transactions	For	For	
Wilmar International Limited	F34	22-Apr-25	Annual	Management	13	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	1	Open Meeting			
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	2a	Receive Report of Executive Board (Non-Voting)			
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	2b	Receive Report of Supervisory Board (Non-Voting)			
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	2c	Receive Presentation of the Employee Council			
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	2d	Discussion on Company's Corporate Governance Structure			
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	2e	Approve Remuneration Report	For	For	
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	2f	Receive Presentation of the Auditor			
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	2g	Adopt Financial Statements and Statutory Reports	For	For	
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	3a	Receive Explanation on Company's Reserves and Dividend Policy			
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	3b	Approve Dividends	For	For	
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	4a	Approve Discharge of Executive Board	For	For	
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	4b	Approve Discharge of Supervisory Board	For	For	
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	5a	Receive Auditor's Report (Non-Voting)			
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	5b	Appoint Ernst & Young Accountants LLP as Auditor for Sustainability Reporting for the Financial Year 2025	For	For	
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	5c	Appoint PricewaterhouseCoopers Accountants N.V as Auditor for Sustainability Reporting for the Financial Year 2026, 2027, and 2028	For	For	
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	6a	Discuss Supervisory Board Profile			
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	6b	Announce Vacancies on the Supervisory Board			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	6c	Opportunity to Make Recommendations			
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	6d	Opportunity for Employees Council to Explain the Position Statements			
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	6e	Reelect Mariken Tannemaat to Supervisory Board	For	For	
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	7	Notification of the Intended Appointment of Marguerite Berard as Member of the Executive Board with the Title Chief Executive Officer			
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	8a	Grant Board Authority to Issue Shares	For	For	
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	8b	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	8c	Authorize Repurchase of Shares	For	For	
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	9	Approve Cancellation of Shares	For	For	
ABN AMRO Bank NV	ABN	23-Apr-25	Annual	Management	10	Close Meeting			
ageas SA/NV	AGS	23-Apr-25	Extraordinary Sh	Management	1	Open Meeting			
ageas SA/NV	AGS	23-Apr-25	Extraordinary Sh	Management	2.1.1	Receive Special Board Report Re: Authorized Capital			
ageas SA/NV	AGS	23-Apr-25	Extraordinary Sh	Management	2.1.2	Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	For	For	
ageas SA/NV	AGS	23-Apr-25	Extraordinary Sh	Management	3	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
ageas SA/NV	AGS	23-Apr-25	Extraordinary Sh	Management	4	Close Meeting			
Amplifon SpA	AMP	23-Apr-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
Amplifon SpA	AMP	23-Apr-25	Annual	Management	1.2	Approve Allocation of Income	For	For	
Amplifon SpA	AMP	23-Apr-25	Annual	Management	2.1	Fix Number of Directors	For	For	
Amplifon SpA	AMP	23-Apr-25	Annual	Shareholder	2.2.1	Slate 1 Submitted by Ampliter Srl	None	Against	We believe support for the other nominee slate is in the best interests of shareholders.
Amplifon SpA	AMP	23-Apr-25	Annual	Shareholder	2.2.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	None	For	
Amplifon SpA	AMP	23-Apr-25	Annual	Management	3	Approve Remuneration of Directors	For	For	
Amplifon SpA	AMP	23-Apr-25	Annual	Management	4.1	Approve Remuneration Policy	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
Amplifon SpA	AMP	23-Apr-25	Annual	Management	4.2	Approve Second Section of the Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Amplifon SpA	AMP	23-Apr-25	Annual	Management	5	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	
Amplifon SpA	AMP	23-Apr-25	Annual	Management	6	Amend Regulations on General Meetings	For	Against	This proposal is not in shareholders best interests.
Aptiv PLC	APTV	23-Apr-25	Annual	Management	1a	Elect Director Kevin P. Clark	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Aptiv PLC	APTV	23-Apr-25	Annual	Management	1b	Elect Director Nancy E. Cooper	For	For	
Aptiv PLC	APTV	23-Apr-25	Annual	Management	1c	Elect Director Joseph L. Hooley	For	For	
Aptiv PLC	APTV	23-Apr-25	Annual	Management	1d	Elect Director Vasumati P. Jakkal	For	For	
Aptiv PLC	APTV	23-Apr-25	Annual	Management	1e	Elect Director Merit E. Janow	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Aptiv PLC	APTV	23-Apr-25	Annual	Management	1f	Elect Director Sean O. Mahoney	For	For	We are holding this board member accountable for the lack of an independent chair.
Aptiv PLC	APTV	23-Apr-25	Annual	Management	1g	Elect Director Paul M. Meister	For	Against	
Aptiv PLC	APTV	23-Apr-25	Annual	Management	1h	Elect Director Robert K. Ortberg	For	For	
Aptiv PLC	APTV	23-Apr-25	Annual	Management	1i	Elect Director Colin J. Parris	For	For	
Aptiv PLC	APTV	23-Apr-25	Annual	Management	1j	Elect Director Ana G. Pinczuk	For	For	
Aptiv PLC	APTV	23-Apr-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Aptiv PLC	APTV	23-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
ASML Holding NV	ASML	23-Apr-25	Annual	Management	1	Open Meeting			
ASML Holding NV	ASML	23-Apr-25	Annual	Management	2	Discuss the Company's Business, Financial Situation and ESG Sustainability			
ASML Holding NV	ASML	23-Apr-25	Annual	Management	3a	Approve Remuneration Report	For	For	
ASML Holding NV	ASML	23-Apr-25	Annual	Management	3b	Adopt Financial Statements and Statutory Reports	For	For	
ASML Holding NV	ASML	23-Apr-25	Annual	Management	3c	Receive Explanation on Company's Reserves and Dividend Policy			
ASML Holding NV	ASML	23-Apr-25	Annual	Management	3d	Approve Dividends	For	For	
ASML Holding NV	ASML	23-Apr-25	Annual	Management	4a	Approve Discharge of Management Board	For	For	
ASML Holding NV	ASML	23-Apr-25	Annual	Management	4b	Approve Discharge of Supervisory Board	For	For	
ASML Holding NV	ASML	23-Apr-25	Annual	Management	5	Approve Number of Shares for Management Board	For	For	
ASML Holding NV	ASML	23-Apr-25	Annual	Management	6	Amend Remuneration Policy of Executive Board	For	For	
ASML Holding NV	ASML	23-Apr-25	Annual	Management	7	Amend Remuneration of Supervisory Board	For	For	
ASML Holding NV	ASML	23-Apr-25	Annual	Management	8a	Reelect B.M. Conix to Supervisory Board	For	For	
ASML Holding NV	ASML	23-Apr-25	Annual	Management	8b	Elect C.E.G. van Gennip to Supervisory Board	For	For	
ASML Holding NV	ASML	23-Apr-25	Annual	Management	8c	Discuss Composition of the Supervisory Board			
ASML Holding NV	ASML	23-Apr-25	Annual	Management	9a	Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	For	For	
ASML Holding NV	ASML	23-Apr-25	Annual	Management	9b	Appoint PricewaterhouseCoopers Accountants N.V. as Auditor for Sustainability Reporting	For	For	
ASML Holding NV	ASML	23-Apr-25	Annual	Management	10a	Grant Board Authority to Issue Shares Up to 5 Percent of Issued Capital Plus Additional 5 Percent in Case of Merger or Acquisition	For	For	
ASML Holding NV	ASML	23-Apr-25	Annual	Management	10b	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
ASML Holding NV	ASML	23-Apr-25	Annual	Management	11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
ASML Holding NV	ASML	23-Apr-25	Annual	Management	12	Authorize Cancellation of Ordinary Shares	For	For	
ASML Holding NV	ASML	23-Apr-25	Annual	Management	13	Other Business (Non-Voting)			
ASML Holding NV	ASML	23-Apr-25	Annual	Management	14	Close Meeting			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	1	Open Meeting			
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	2	Elect Chair of Meeting	For	For	
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	3	Prepare and Approve List of Shareholders	For	For	
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	5	Designate Inspector(s) of Minutes of Meeting	For	For	
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	7	Receive President's Report			
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	8.a	Receive Financial Statements and Statutory Reports			
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	8.b	Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management			
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	8.c	Receive Board's Report			
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	9.a	Accept Financial Statements and Statutory Reports	For	For	
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	9.b	Approve Allocation of Income and Dividends of SEK 5.90 Per Share	For	For	
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	9.c	Approve Discharge of Board and President	For	For	
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	10	Determine Number of Members (7) and Deputy Members (0) of Board	For	For	
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	11.a	Approve Remuneration of Directors in the Amount of SEK 3.5 Million for Chair, SEK 1.3 Million for Vice Chair and SEK 1.05 Million for Other Directors; Approve Remuneration for Committee Work	For	For	
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	11.b	Approve Remuneration of Auditors	For	For	
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	12	Reelect Johan Hjertonsson (Chair), Carl Douglas (Vice Chair), Erik Ekudden, Sofia Schorling Hogberg, Lena Olving, Victoria Van Camp and Susanne Pahlen Aklundh as Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	13	Ratify Ernst & Young as Auditors	For	For	
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	14	Approve Remuneration Report	For	For	
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	15	Authorize Class B Share Repurchase Program and Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	16	Approve Performance Share Matching Plan LTI 2025 for Senior Executives and Key Employees	For	Against	The performance share matching plan does not meet our guidelines.
Assa Abloy AB	ASSA.B	23-Apr-25	Annual	Management	17	Close Meeting			
Assicurazioni Generali SpA	G	23-Apr-25	Annual/Special	Management	1a	Accept Financial Statements and Statutory Reports	For	For	
Assicurazioni Generali SpA	G	23-Apr-25	Annual/Special	Management	1b	Approve Allocation of Income	For	For	
Assicurazioni Generali SpA	G	23-Apr-25	Annual/Special	Management	2a	Fix Number of Directors	For	Against	We view the proposed board size as too large.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Assicurazioni Generali SpA	G	23-Apr-25	Annual/Special	Shareholder	2b.1	Slate 1 Submitted by Mediobanca	None	For	We believe support for the other nominee slate is in the best interests of shareholders.
Assicurazioni Generali SpA	G	23-Apr-25	Annual/Special	Shareholder	2b.2	Slate 2 Submitted by VM 2006 Srl	None	Against	
Assicurazioni Generali SpA	G	23-Apr-25	Annual/Special	Shareholder	2b.3	Slate 3 Submitted by Institutional Investors (Assogestioni)	None	Against	We believe support for the other nominee slate is in the best interests of shareholders.
Assicurazioni Generali SpA	G	23-Apr-25	Annual/Special	Management	2c.1	Approve Fees Proposed by the Board of Directors	For	For	We do not believe that support for this proposal is in the best interests of shareholders.
Assicurazioni Generali SpA	G	23-Apr-25	Annual/Special	Shareholder	2c.2	Approve Fees Proposed by VM 2006 Srl	None	Against	
Assicurazioni Generali SpA	G	23-Apr-25	Annual/Special	Shareholder	3a	Appoint Annalisa Firmani as Alternate Internal Statutory Auditor	None	For	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Assicurazioni Generali SpA	G	23-Apr-25	Annual/Special	Management	4a	Approve Remuneration Policy	For	For	
Assicurazioni Generali SpA	G	23-Apr-25	Annual/Special	Management	4b	Approve Second Section of the Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Assicurazioni Generali SpA	G	23-Apr-25	Annual/Special	Management	5a	Approve Group Long Term Incentive Plan	For	For	
Assicurazioni Generali SpA	G	23-Apr-25	Annual/Special	Management	5b	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Group Long Term Incentive Plan	For	For	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Assicurazioni Generali SpA	G	23-Apr-25	Annual/Special	Management	6a	Authorize Share Repurchase Program	For	For	
Assicurazioni Generali SpA	G	23-Apr-25	Annual/Special	Management	6b	Authorize Cancellation of Treasury Shares without Reduction of Share Capital	For	For	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Assicurazioni Generali SpA	G	23-Apr-25	Annual/Special	Management	7a	Amend Company Bylaws Re: Article 9.1	For	For	
Bancolombia SA	PFBCOLO	23-Apr-25	Extraordinary Sh: Management	1	Verify Quorum	Approve Meeting Agenda	For	For	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Bancolombia SA	PFBCOLO	23-Apr-25	Extraordinary Sh: Management	2	Approve Meeting Agenda		For	For	
Bancolombia SA	PFBCOLO	23-Apr-25	Extraordinary Sh: Management	3	Elect Meeting Approval Committee	Present Financial Statements as of Jun. 30, 2024	For	For	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Bancolombia SA	PFBCOLO	23-Apr-25	Extraordinary Sh: Management	4	Present Financial Statements as of Jun. 30, 2024		For	For	
Bancolombia SA	PFBCOLO	23-Apr-25	Extraordinary Sh: Management	5	Present Auditor's Report	Approve Financial Statements as of Jun. 30, 2024	For	For	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Bancolombia SA	PFBCOLO	23-Apr-25	Extraordinary Sh: Management	6	Approve Financial Statements as of Jun. 30, 2024		For	For	
Bancolombia SA	PFBCOLO	23-Apr-25	Extraordinary Sh: Management	7.1	Approve Merger by Absorption of Sociedad Beneficiaria BC Panama SAS	Approve Partial Spin-Off Agreement by Absorption of Banca de Inversion Bancolombia SA Corporacion Financiera by Bancolombia SA	For	For	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Bancolombia SA	PFBCOLO	23-Apr-25	Extraordinary Sh: Management	7.2	Approve Partial Spin-Off Agreement by Absorption of Banca de Inversion Bancolombia SA Corporacion Financiera by Bancolombia SA		For	For	
Bancolombia SA	PFBCOLO	23-Apr-25	Extraordinary Sh: Management	7.3	Approve Partial Spin-Off Agreement by Absorption of Bancolombia SA by Grupo Cibest SA	Amend Board Election Regulations	For	For	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Bancolombia SA	PFBCOLO	23-Apr-25	Extraordinary Sh: Management	8	Amend Board Election Regulations		For	For	
Bancolombia SA	PFBCOLO	23-Apr-25	Extraordinary Sh: Management	9	Amend Articles	Elect Directors	For	For	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Bancolombia SA	PFBCOLO	23-Apr-25	Extraordinary Sh: Management	10	Elect Directors		For	Against	
Bancolombia SA	PFBCOLO	23-Apr-25	Extraordinary Sh: Management	11	Approve Remuneration of Directors		For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bancolombia SA	PFBCOLO	23-Apr-25	Extraordinary Shareholders Meeting	Management	12	Approve Reallocation of Occasional Reserves and Approve Extraordinary Dividends	For	For	
Bancolombia SA	PFBCOLO	23-Apr-25	Extraordinary Shareholders Meeting	Management	1	Approve Financial Statements as of Jun. 30, 2024	For	For	
Bancolombia SA	PFBCOLO	23-Apr-25	Extraordinary Shareholders Meeting	Management	2	Approve Merger by Absorption of Sociedad Beneficiaria BC Panama SAS	For	For	
Bancolombia SA	PFBCOLO	23-Apr-25	Extraordinary Shareholders Meeting	Management	3	Approve Partial Spin-Off Agreement by Absorption of Banca de Inversion Bancolombia SA Corporacion Financiera by Bancolombia SA	For	For	
Bancolombia SA	PFBCOLO	23-Apr-25	Extraordinary Shareholders Meeting	Management	4	Approve Partial Spin-Off Agreement by Absorption of Bancolombia SA by Grupo Cibest SA	For	For	
BE Semiconductor Industries NV	BESI	23-Apr-25	Annual General Meeting	Management	1	Open Meeting			
BE Semiconductor Industries NV	BESI	23-Apr-25	Annual General Meeting	Management	2.a	Receive Report of Management Board (Non-Voting)			
BE Semiconductor Industries NV	BESI	23-Apr-25	Annual General Meeting	Management	2.b	Discussion on Company's Corporate Governance Structure			
BE Semiconductor Industries NV	BESI	23-Apr-25	Annual General Meeting	Management	3	Adopt Financial Statements and Statutory Reports	For	For	
BE Semiconductor Industries NV	BESI	23-Apr-25	Annual General Meeting	Management	4.a	Receive Explanation on Company's Reserves and Dividend Policy			
BE Semiconductor Industries NV	BESI	23-Apr-25	Annual General Meeting	Management	4.b	Approve Dividends	For	For	
BE Semiconductor Industries NV	BESI	23-Apr-25	Annual General Meeting	Management	5.a	Approve Discharge of Management Board	For	For	
BE Semiconductor Industries NV	BESI	23-Apr-25	Annual General Meeting	Management	5.b	Approve Discharge of Supervisory Board	For	For	
BE Semiconductor Industries NV	BESI	23-Apr-25	Annual General Meeting	Management	6	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
BE Semiconductor Industries NV	BESI	23-Apr-25	Annual General Meeting	Management	7.a	Reelect Elke Eckstein to Supervisory Board	For	For	
BE Semiconductor Industries NV	BESI	23-Apr-25	Annual General Meeting	Management	7.b	Reelect Laura Oliphant to Supervisory Board	For	For	
BE Semiconductor Industries NV	BESI	23-Apr-25	Annual General Meeting	Management	8.a	Grant Board Authority to Issue Shares	For	For	
BE Semiconductor Industries NV	BESI	23-Apr-25	Annual General Meeting	Management	8.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
BE Semiconductor Industries NV	BESI	23-Apr-25	Annual General Meeting	Management	9	Authorize Repurchase of Shares	For	For	
BE Semiconductor Industries NV	BESI	23-Apr-25	Annual General Meeting	Management	10	Approve Reduction in Share Capital through Cancellation of Shares	For	For	
BE Semiconductor Industries NV	BESI	23-Apr-25	Annual General Meeting	Management	11	Appoint EY Accountants B.V. as Auditor for Sustainability Reporting	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BE Semiconductor Industries NV	BESI	23-Apr-25	Annual	Management	12	Other Business (Non-Voting)			
BE Semiconductor Industries NV	BESI	23-Apr-25	Annual	Management	13	Close Meeting			
Boliden AB	BOL	23-Apr-25	Annual	Management	1	Open Meeting			
Boliden AB	BOL	23-Apr-25	Annual	Management	2	Elect Chair of Meeting	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	3	Prepare and Approve List of Shareholders	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	5	Designate Inspectors of Minutes of Meeting			
Boliden AB	BOL	23-Apr-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	7	Receive Financial Statements and Statutory Reports			
Boliden AB	BOL	23-Apr-25	Annual	Management	8	Receive Board's Report			
Boliden AB	BOL	23-Apr-25	Annual	Management	9	Receive President's Report			
Boliden AB	BOL	23-Apr-25	Annual	Management	10	Receive Auditor's Report			
Boliden AB	BOL	23-Apr-25	Annual	Management	11	Accept Financial Statements and Statutory Reports	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	12	Approve Allocation of Income and Omission of Dividends	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	13.1	Approve Discharge of Karl-Henrik Sundstrom	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	13.2	Approve Discharge of Helene Bistrom	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	13.3	Approve Discharge of Tomas Eliasson	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	13.4	Approve Discharge of Per Lindberg	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	13.5	Approve Discharge of Perttu Louhiluoto	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	13.6	Approve Discharge of Elisabeth Nilsson	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	13.7	Approve Discharge of Pia Rudengren	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	13.8	Approve Discharge of Derek White	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	13.9	Approve Discharge of Mikael Staffas as President	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	13.10	Approve Discharge of Jonny Johansson	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	13.11	Approve Discharge of Andreas Martensson	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	13.12	Approve Discharge of Ronnie Allzen	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	13.13	Approve Discharge of Ola Holmstrom	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	13.14	Approve Discharge of Mikael Norrby-Holtkamp	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	13.15	Approve Discharge of Gard Folkvord	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	13.16	Approve Discharge of Kieran Donaghy	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	13.17	Approve Discharge of Timo Popponen	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	13.18	Approve Discharge of Elin Soderlund	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	14.1	Determine Number of Members (9) and Deputy Members (0) of Board	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Boliden AB	BOL	23-Apr-25	Annual	Management	14.2	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	15	Approve Remuneration of Directors in the Amount of SEK 2.1 Million for Chair and SEK 700,000 for Other Directors; Approve Remuneration for Committee Work	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	16a	Reelect Helene Bistrom as Director	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	16b	Reelect Tomas Eliasson as Director	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	16c	Reelect Per Lindberg as Director	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	16d	Reelect Perttu Louhiluoto as Director	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	16e	Reelect Elisabeth Nilsson as Director	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	16f	Reelect Pia Rudengren as Director	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	16g	Reelect Derek White Director	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	16h	Reelect Karl-Henrik Sundstrom as Director	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	16i	Elect Victoire de Margerie as New Director	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	16j	Reelect Karl-Henrik Sundstrom as Board Chair	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	17	Approve Remuneration of Auditors	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	18	Ratify PricewaterhouseCoopers as Auditors	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	19	Approve Remuneration Report	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	20	Approve Nomination Committee Procedures	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	21.a	Approve Long-term Share Savings Program (LTIP 2025/2028) for Key Employees	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	21.b1	Approve Transfer of 130,000 Shares to Participants in Long-term Share Savings Program (LTIP 2025/2028)	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	21.b2	Approve Alternative Equity Plan Financing	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	22	Amend Articles Re: Location of General Meeting; Sustainability Assurance Report	For	For	
Boliden AB	BOL	23-Apr-25	Annual	Management	23	Close Meeting			
Bumrungrad Hospital Public Company Limited	BH	23-Apr-25	Annual	Management	1	Approve Minutes of Previous Meeting	For	For	
Bumrungrad Hospital Public Company Limited	BH	23-Apr-25	Annual	Management	2	Acknowledge Operation Report			
Bumrungrad Hospital Public Company Limited	BH	23-Apr-25	Annual	Management	3	Approve Financial Statements	For	For	
Bumrungrad Hospital Public Company Limited	BH	23-Apr-25	Annual	Management	4	Approve Allocation of Income and Dividend Payment and Acknowledge Interim Dividend Payment	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bumrungrad Hospital Public Company Limited	BH	23-Apr-25	Annual	Management	5.1	Elect Chai Sophonpanich as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Bumrungrad Hospital Public Company Limited	BH	23-Apr-25	Annual	Management	5.2	Elect Chanvit Tanphiphat as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against this director due to concerns over tenure.
Bumrungrad Hospital Public Company Limited	BH	23-Apr-25	Annual	Management	5.3	Elect Aruni Kettratad as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Bumrungrad Hospital Public Company Limited	BH	23-Apr-25	Annual	Management	6	Approve Remuneration of Directors and Sub-Committees	For	For	
Bumrungrad Hospital Public Company Limited	BH	23-Apr-25	Annual	Management	7	Approve EY Office Limited as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure exceeds our guidelines.
Bumrungrad Hospital Public Company Limited	BH	23-Apr-25	Annual	Management	8	Amend Memorandum of Association Aligning with the Decrease in Preferred Shares due to their Conversion into Ordinary Shares	For	For	
Bumrungrad Hospital Public Company Limited	BH	23-Apr-25	Annual	Management	9	Other Business	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	2	Approve Final Dividend	For	For	
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	3	Re-elect Peter Ventress as Director	For	For	
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	4	Re-elect Frank van Zanten as Director	For	For	
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	5	Re-elect Richard Howes as Director	For	Against	We do not support insiders on the board other than the CEO.
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	6	Re-elect Stephan Nanninga as Director	For	For	
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	7	Re-elect Vin Murria as Director	For	For	
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	8	Re-elect Pam Kirby as Director	For	For	
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	9	Re-elect Jacky Simmonds as Director	For	For	
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	10	Elect Daniela Soares as Director	For	For	
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	11	Elect Julia Wilson as Director	For	For	
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	13	Authorise Board to Fix Remuneration of Auditors	For	For	
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	14	Approve Remuneration Report	For	For	
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	15	Authorise Issue of Equity	For	For	
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	16	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	18	Authorise Market Purchase of Ordinary Shares	For	For	
Bunzl Plc	BNZL	23-Apr-25	Annual	Management	19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
CCR SA	CCRO3	23-Apr-25	Extraordinary Sh	Management	1	Change Company Name to MOTIVA INFRAESTRUTURA DE MOBILIDADE S.A. and Amend Article 1 Accordingly	For	For	
CCR SA	CCRO3	23-Apr-25	Extraordinary Sh	Management	2	Amend Article 4 Re: Company Headquarters	For	For	
CCR SA	CCRO3	23-Apr-25	Extraordinary Sh	Management	3	Consolidate Bylaws	For	For	
CCR SA	CCRO3	23-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
CCR SA	CCRO3	23-Apr-25	Annual	Management	2	Approve Capital Budget	For	For	
CCR SA	CCRO3	23-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividends	For	For	
CCR SA	CCRO3	23-Apr-25	Annual	Management	4	Fix Number of Directors at 11	For	For	
CCR SA	CCRO3	23-Apr-25	Annual	Management	5	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
CCR SA	CCRO3	23-Apr-25	Annual	Management	6	Elect Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
CCR SA	CCRO3	23-Apr-25	Annual	Management	7	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against	
CCR SA	CCRO3	23-Apr-25	Annual	Management	8	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	Abstain	
CCR SA	CCRO3	23-Apr-25	Annual	Management	9.1	Percentage of Votes to Be Assigned - Elect Joao Henrique Batista de Souza Schmidt as Director	None	Abstain	
CCR SA	CCRO3	23-Apr-25	Annual	Management	9.2	Percentage of Votes to Be Assigned - Elect Claudio Borin Guedes Palaia as Director	None	Abstain	
CCR SA	CCRO3	23-Apr-25	Annual	Management	9.3	Percentage of Votes to Be Assigned - Elect Roberto Egydio Setubal as Director	None	Abstain	
CCR SA	CCRO3	23-Apr-25	Annual	Management	9.4	Percentage of Votes to Be Assigned - Elect Ana Maria Marcondes Penido Sant'Anna as Director	None	Abstain	
CCR SA	CCRO3	23-Apr-25	Annual	Management	9.5	Percentage of Votes to Be Assigned - Elect Luiz Carlos Cavalcanti Dutra Junior as Director	None	Abstain	
CCR SA	CCRO3	23-Apr-25	Annual	Management	9.6	Percentage of Votes to Be Assigned - Elect Vicente Furletti Assis as Director	None	Abstain	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CCR SA	CCRO3	23-Apr-25	Annual	Management	9.7	Percentage of Votes to Be Assigned - Elect Leonardo de Mattos Galvao as Director	None	Abstain	
CCR SA	CCRO3	23-Apr-25	Annual	Management	9.8	Percentage of Votes to Be Assigned - Elect Mateus Gomes Ferreira as Director	None	Abstain	
CCR SA	CCRO3	23-Apr-25	Annual	Management	9.9	Percentage of Votes to Be Assigned - Elect Eduardo Bunker Gentil as Independent Director	None	Abstain	
CCR SA	CCRO3	23-Apr-25	Annual	Management	9.10	Percentage of Votes to Be Assigned - Elect Eliane Aleixo Lustosa de Andrade as Independent Director	None	Abstain	
CCR SA	CCRO3	23-Apr-25	Annual	Management	9.11	Percentage of Votes to Be Assigned - Elect Jose Guimaraes Monforte as Independent Director	None	Abstain	
CCR SA	CCRO3	23-Apr-25	Annual	Management	10	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
CCR SA	CCRO3	23-Apr-25	Annual	Management	11	Elect Joao Henrique Batista de Souza Schimidt as Board Chair	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
CCR SA	CCRO3	23-Apr-25	Annual	Management	12	Elect Claudio Borin Guedes Palaia as Board Vice-Chair	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
CCR SA	CCRO3	23-Apr-25	Annual	Management	13	Approve Remuneration of Company's Management	For	For	
CCR SA	CCRO3	23-Apr-25	Annual	Management	14	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	None	For	
CCR SA	CCRO3	23-Apr-25	Annual	Management	15	Elect Fiscal Council Members	For	For	
CCR SA	CCRO3	23-Apr-25	Annual	Management	16	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against	
CCR SA	CCRO3	23-Apr-25	Annual	Management	17	Approve Remuneration of Fiscal Council Members	For	For	
Colgate-Palmolive (India) Limited	500830	23-Apr-25	Special	Management	1	Reelect Gopika Pant as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Colgate-Palmolive (India) Limited	500830	23-Apr-25	Special	Management	2	Reelect Sekhar Natarajan as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Colgate-Palmolive (India) Limited	500830	23-Apr-25	Special	Management	3	Approve Reappointment and Remuneration of Surender Sharma as Whole-Time Director	For	Against	We do not support insiders on the board other than the CEO.
Croda International Plc	CRDA	23-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Croda International Plc	CRDA	23-Apr-25	Annual	Management	2	Approve Remuneration Report	For	For	
Croda International Plc	CRDA	23-Apr-25	Annual	Management	3	Approve Final Dividend	For	For	
Croda International Plc	CRDA	23-Apr-25	Annual	Management	4	Elect Ian Bull as Director	For	For	
Croda International Plc	CRDA	23-Apr-25	Annual	Management	5	Elect Stephen Oxley as Director	For	Against	We do not support insiders on the board other than the CEO.
Croda International Plc	CRDA	23-Apr-25	Annual	Management	6	Re-elect Roberto Cirillo as Director	For	For	
Croda International Plc	CRDA	23-Apr-25	Annual	Management	7	Re-elect Chris Good as Director	For	For	
Croda International Plc	CRDA	23-Apr-25	Annual	Management	8	Re-elect Danuta Gray as Director	For	Against	We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
Croda International Plc	CRDA	23-Apr-25	Annual	Management	9	Re-elect Jacqui Ferguson as Director	For	For	
Croda International Plc	CRDA	23-Apr-25	Annual	Management	10	Re-elect Steve Foots as Director	For	For	
Croda International Plc	CRDA	23-Apr-25	Annual	Management	11	Re-elect Julie Kim as Director	For	For	
Croda International Plc	CRDA	23-Apr-25	Annual	Management	12	Re-elect Keith Layden as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Croda International Plc	CRDA	23-Apr-25	Annual	Management	13	Re-elect Nawal Ouzren as Director	For	For	
Croda International Plc	CRDA	23-Apr-25	Annual	Management	14	Reappoint KPMG LLP as Auditors	For	For	
Croda International Plc	CRDA	23-Apr-25	Annual	Management	15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
Croda International Plc	CRDA	23-Apr-25	Annual	Management	16	Authorise UK Political Donations and Expenditure	For	For	
Croda International Plc	CRDA	23-Apr-25	Annual	Management	17	Authorise Issue of Equity	For	For	
Croda International Plc	CRDA	23-Apr-25	Annual	Management	18	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Croda International Plc	CRDA	23-Apr-25	Annual	Management	19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Croda International Plc	CRDA	23-Apr-25	Annual	Management	20	Authorise Market Purchase of Ordinary Shares	For	For	
Croda International Plc	CRDA	23-Apr-25	Annual	Management	21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Domino's Pizza, Inc.	DPZ	23-Apr-25	Annual	Management	1.1	Elect Director David A. Brandon	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Domino's Pizza, Inc.	DPZ	23-Apr-25	Annual	Management	1.2	Elect Director C. Andrew Ballard	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Domino's Pizza, Inc.	DPZ	23-Apr-25	Annual	Management	1.3	Elect Director Andrew B. Balson	For	Withhold	We are voting against this director due to concerns over tenure.
Domino's Pizza, Inc.	DPZ	23-Apr-25	Annual	Management	1.4	Elect Director Corie S. Barry	For	For	
Domino's Pizza, Inc.	DPZ	23-Apr-25	Annual	Management	1.5	Elect Director Diane L. Cafritz	For	For	
Domino's Pizza, Inc.	DPZ	23-Apr-25	Annual	Management	1.6	Elect Director Richard L. Federico	For	For	
Domino's Pizza, Inc.	DPZ	23-Apr-25	Annual	Management	1.7	Elect Director James A. Goldman	For	For	
Domino's Pizza, Inc.	DPZ	23-Apr-25	Annual	Management	1.8	Elect Director Patricia E. Lopez	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Domino's Pizza, Inc.	DPZ	23-Apr-25	Annual	Management	1.9	Elect Director Russell J. Weiner	For	For	
Domino's Pizza, Inc.	DPZ	23-Apr-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Domino's Pizza, Inc.	DPZ	23-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks risk mitigation features and contains features that are not in line with best practice.
Domino's Pizza, Inc.	DPZ	23-Apr-25	Annual	Management	4	Eliminate Supermajority Vote Requirement	For	For	
Domino's Pizza, Inc.	DPZ	23-Apr-25	Annual	Management	5	Provide Right to Call a Special Meeting at a 25 Percent Ownership Threshold	For	For	
Domino's Pizza, Inc.	DPZ	23-Apr-25	Annual	Shareholder	6	Provide Right to Call a Special Meeting at a 15 Percent Ownership Threshold	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Eaton Corporation plc	ETN	23-Apr-25	Annual	Management	1a	Elect Director Craig Arnold	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Eaton Corporation plc	ETN	23-Apr-25	Annual	Management	1b	Elect Director Silvio Napoli	For	For	
Eaton Corporation plc	ETN	23-Apr-25	Annual	Management	1c	Elect Director Gregory R. Page	For	Against	We are holding this board member accountable for the lack of an independent chair.
Eaton Corporation plc	ETN	23-Apr-25	Annual	Management	1d	Elect Director Sandra Pianalto	For	For	
Eaton Corporation plc	ETN	23-Apr-25	Annual	Management	1e	Elect Director Robert V. Pragada	For	For	
Eaton Corporation plc	ETN	23-Apr-25	Annual	Management	1f	Elect Director Paulo Ruiz	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Eaton Corporation plc	ETN	23-Apr-25	Annual	Management	1g	Elect Director Lori J. Ryerkerk	For	For	
Eaton Corporation plc	ETN	23-Apr-25	Annual	Management	1h	Elect Director Andre Schulten	For	For	
Eaton Corporation plc	ETN	23-Apr-25	Annual	Management	1i	Elect Director Gerald B. Smith	For	For	
Eaton Corporation plc	ETN	23-Apr-25	Annual	Management	1j	Elect Director Karenann Terrell	For	For	
Eaton Corporation plc	ETN	23-Apr-25	Annual	Management	1k	Elect Director Dorothy C. Thompson	For	Against	We are holding this board member accountable for the lack of an independent chair.
Eaton Corporation plc	ETN	23-Apr-25	Annual	Management	1l	Elect Director Darryl L. Wilson	For	For	
Eaton Corporation plc	ETN	23-Apr-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors and Authorize Their Remuneration	For	Against	The auditor's tenure exceeds our guidelines.
Eaton Corporation plc	ETN	23-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Eaton Corporation plc	ETN	23-Apr-25	Annual	Management	4	Authorize Issue of Equity with Pre-emptive Rights	For	For	
Eaton Corporation plc	ETN	23-Apr-25	Annual	Management	5	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Eaton Corporation plc	ETN	23-Apr-25	Annual	Management	6	Authorize Share Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 4.70 per Share	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	5	Appoint Deloitte & Associes as Auditor	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	6	Renew Appointment of Forvis Mazars as Auditor	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	7	Appoint Deloitte & Associates as Auditor for Sustainability Reporting	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	8	Reelect Carol Xueref as Director	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	9	Reelect Philippe Vidal as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	10	Approve Remuneration Policy of Directors	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	11	Approve Remuneration Policy of Chairman and CEO	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	12	Approve Compensation Report	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	13	Approve Compensation of Benoit De Ruffray, Chairman and CEO	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	16	Authorize Capitalization of Reserves of Up to EUR 80 Million for Bonus Issue or Increase in Par Value	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 156.8 Million	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 39.2 Million	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 39.2 Million	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17, 18, and 19	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	21	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	22	Set Total Limit for Capital Increase to Result from All Issuance Requests Under Items 18-19 and 21 at EUR 39.2 Million	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	24	Authorize up to 1.02 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Employees and Corporate Officers With Performance Conditions Attached	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	25	Amend Article 23 of Bylaws Re: Participation to General Meetings	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	26	Amend Article 29 of Bylaws Re: General Meeting Broadcast	For	For	
Eiffage SA	FGR	23-Apr-25	Annual/Special	Management	27	Authorize Filing of Required Documents/Other Formalities	For	For	
Empresas Copec SA	COPEC	23-Apr-25	Annual	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Empresas Copec SA	COPEC	23-Apr-25	Annual	Management	2	Approve Dividends of USD 0.17 Per Share	For	For	
Empresas Copec SA	COPEC	23-Apr-25	Annual	Management	3	Approve Remuneration of Directors	For	For	
Empresas Copec SA	COPEC	23-Apr-25	Annual	Management	4	Approve Remuneration and Budget of Directors' Committee	For	For	
Empresas Copec SA	COPEC	23-Apr-25	Annual	Management	5	Appoint Auditors	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed.
Empresas Copec SA	COPEC	23-Apr-25	Annual	Management	6	Designate Risk Assessment Companies	For	For	
Empresas Copec SA	COPEC	23-Apr-25	Annual	Management	7	Received Report Regarding Related-Party Transactions	For	For	
Empresas Copec SA	COPEC	23-Apr-25	Annual	Management	8	Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Entain Plc	ENT	23-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Entain Plc	ENT	23-Apr-25	Annual	Management	2	Approve Remuneration Report	For	For	
Entain Plc	ENT	23-Apr-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	For	
Entain Plc	ENT	23-Apr-25	Annual	Management	4	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
Entain Plc	ENT	23-Apr-25	Annual	Management	5	Re-elect Pierre Bouchut as Director	For	Against	We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
Entain Plc	ENT	23-Apr-25	Annual	Management	6	Re-elect Stella David as Director	For	For	
Entain Plc	ENT	23-Apr-25	Annual	Management	7	Re-elect Amanda Brown as Director	For	For	
Entain Plc	ENT	23-Apr-25	Annual	Management	8	Re-elect Virginia McDowell as Director	For	For	
Entain Plc	ENT	23-Apr-25	Annual	Management	9	Re-elect Ricky Sandler as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Entain Plc	ENT	23-Apr-25	Annual	Management	10	Re-elect David Satz as Director	For	For	
Entain Plc	ENT	23-Apr-25	Annual	Management	11	Re-elect Rahul Welde as Director	For	For	
Entain Plc	ENT	23-Apr-25	Annual	Management	12	Re-elect Rob Wood as Director	For	Against	We do not support insiders on the board other than the CEO.
Entain Plc	ENT	23-Apr-25	Annual	Management	13	Elect Helen Ashton as Director	For	For	
Entain Plc	ENT	23-Apr-25	Annual	Management	14	Authorise Issue of Equity	For	For	
Entain Plc	ENT	23-Apr-25	Annual	Management	15	Authorise Issue of Equity without Pre-emptive Rights	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Entain Plc	ENT	23-Apr-25	Annual	Management	16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Entain Plc	ENT	23-Apr-25	Annual	Management	17	Authorise Market Purchase of Ordinary Shares	For	For	
Entain Plc	ENT	23-Apr-25	Annual	Management	18	Adopt New Articles of Association	For	For	
Entegris, Inc.	ENTG	23-Apr-25	Annual	Management	1a	Elect Director Rodney Clark	For	For	
Entegris, Inc.	ENTG	23-Apr-25	Annual	Management	1b	Elect Director James F. Gentilcore	For	Against	We are holding this board member accountable for the lack of an independent chair.
Entegris, Inc.	ENTG	23-Apr-25	Annual	Management	1c	Elect Director Yvette Kanouff	For	For	
Entegris, Inc.	ENTG	23-Apr-25	Annual	Management	1d	Elect Director James P. Lederer	For	For	
Entegris, Inc.	ENTG	23-Apr-25	Annual	Management	1e	Elect Director Bertrand Loy	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Entegris, Inc.	ENTG	23-Apr-25	Annual	Management	1f	Elect Director Mary Puma	For	For	
Entegris, Inc.	ENTG	23-Apr-25	Annual	Management	1g	Elect Director David Reeder	For	For	
Entegris, Inc.	ENTG	23-Apr-25	Annual	Management	1h	Elect Director Azita Saleki-Gerhardt	For	Against	We are holding this board member accountable for the lack of an independent chair.
Entegris, Inc.	ENTG	23-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Entegris, Inc.	ENTG	23-Apr-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Entegris, Inc.	ENTG	23-Apr-25	Annual	Shareholder	4	Adopt Simple Majority Vote	None	For	We believe that directors should be elected by an affirmative majority of votes cast.
Galderma Group AG	GALD	23-Apr-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
Galderma Group AG	GALD	23-Apr-25	Annual	Management	1.2	Approve Non-Financial Report	For	For	
Galderma Group AG	GALD	23-Apr-25	Annual	Management	1.3	Approve Remuneration Report (Non-Binding)	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Galderma Group AG	GALD	23-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends of CHF 0.15 per Share from Capital Contribution Reserves	For	For	
Galderma Group AG	GALD	23-Apr-25	Annual	Management	3	Approve Discharge of Board and Senior Management	For	For	
Galderma Group AG	GALD	23-Apr-25	Annual	Management	4.1.1	Reelect Thomas Ebeling as Director and Board Chair	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Galderma Group AG	GALD	23-Apr-25	Annual	Management	4.1.2	Reelect Michael Bauer as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Galderma Group AG	GALD	23-Apr-25	Annual	Management	4.1.3	Reelect Marcus Brennecke as Director	For	For	
Galderma Group AG	GALD	23-Apr-25	Annual	Management	4.1.4	Reelect Daniel Browne as Director	For	For	
Galderma Group AG	GALD	23-Apr-25	Annual	Management	4.1.5	Reelect Maria Hilado as Director	For	For	
Galderma Group AG	GALD	23-Apr-25	Annual	Management	4.1.6	Reelect Karen Ling as Director	For	For	
Galderma Group AG	GALD	23-Apr-25	Annual	Management	4.1.7	Reelect Sherilyn McCoy as Director	For	Against	We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
Galderma Group AG	GALD	23-Apr-25	Annual	Management	4.1.8	Reelect Flemming Ornskov as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Galderma Group AG	GALD	23-Apr-25	Annual	Management	4.2.1	Elect Roberto Marques as Director	For	For	
Galderma Group AG	GALD	23-Apr-25	Annual	Management	4.3.1	Reappoint Karen Ling as Member of the Compensation Committee	For	For	
Galderma Group AG	GALD	23-Apr-25	Annual	Management	4.3.2	Reappoint Thomas Ebeling as Member of the Compensation Committee	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Galderma Group AG	GALD	23-Apr-25	Annual	Management	4.4	Appoint Roberto Marques as Member of the Compensation Committee	For	For	
Galderma Group AG	GALD	23-Apr-25	Annual	Management	5.1	Approve Remuneration of Directors in the Amount of CHF 2.8 Million	For	For	
Galderma Group AG	GALD	23-Apr-25	Annual	Management	5.2	Approve Remuneration of Executive Committee in the Amount of CHF 29.8 Million	For	Against	The director remuneration plan does not meet our guidelines.
Galderma Group AG	GALD	23-Apr-25	Annual	Management	6	Designate Altenburger Ltd as Independent Proxy	For	For	
Galderma Group AG	GALD	23-Apr-25	Annual	Management	7	Ratify KPMG AG as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Galderma Group AG	GALD	23-Apr-25	Annual	Management	8	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Great Wall Motor Company Limited	2333	23-Apr-25	Extraordinary Shareholders Meeting	Management	1	Approve Plan of Guarantees	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Great Wall Motor Company Limited	2333	23-Apr-25	Extraordinary Shareholders Meeting	Management	2	Approve Asset Pool Business	For	For	
Great Wall Motor Company Limited	2333	23-Apr-25	Extraordinary Shareholders Meeting	Management	3	Approve Authorization of the Banking Business	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	1a	Approve CEO's and Auditor's Reports on Operations and Results of Company, and Board's Opinion on Reports	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	1b	Approve Board's Report on Accounting Policies and Criteria for Preparation of Financial Statements	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	1c	Approve Report on Activities and Operations Undertaken by Board	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	1d	Approve Individual and Consolidated Financial Statements	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	1e	Approve Report of Audit Committee's Activities and Report on Company's Subsidiaries	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	1f	Approve Report on Adherence to Fiscal Obligations	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	2a	Approve Increase in Legal Reserve by MXN 6 per Share	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	2b	Approve Cash Ordinary Dividends of MXN 50 Per Share and Cash Extraordinary Dividends of MXN 15 Per Share	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3a	Approve Discharge of Board of Directors and CEO	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3b.1	Elect/Ratify Fernando Chico Pardo as Director and Felipe Chico Hernandez as Alternate Director			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3b.2	Elect/Ratify Jose Antonio Perez Anton as Director and Luis Fernando Lozano Bonfil as Alternate Director			
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3b.3	Elect/Ratify Pablo Chico Hernandez as Director			
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3b.4	Elect/Ratify Aurelio Perez Alonso as Director			
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3b.5	Elect/Ratify Rasmus Christiansen as Director	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3b.6	Elect/Ratify Francisco Garza Zambrano as Director	For	Against	We are voting against this director due to concerns over tenure.
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3b.7	Elect/Ratify Guillermo Ortiz Martinez as Director	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3b.8	Elect/Ratify Barbara Garza Laguera Gonda as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3b.9	Elect/Ratify Heliane Steden as Director	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3b.10	Elect/Ratify Diana M. Chavez as Director	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3b.11	Elect/Ratify Isabel Prieto Prieto as Director	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3b.12	Elect/Ratify Rafael Robles Miaja as Secretary (Non-Member) of Board	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3b.13	Elect/Ratify Ana Maria Poblanno Chanona as Alternate Secretary (Non-Member) of Board	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3c.1	Elect/Ratify Guillermo Ortiz Martinez as Chair of Audit Committee	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3d.1	Elect/Ratify Barbara Garza Laguera Gonda as Member of Nominations and Compensations Committee	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3d.2	Elect/Ratify Fernando Chico Pardo as Member of Nominations and Compensations Committee	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3d.3	Elect/Ratify Jose Antonio Perez Anton of Nominations and Compensations Committee	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3e.1	Approve Remuneration of Directors in the Amount of MXN 100,000	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3e.2	Approve Remuneration of Operations Committee in the Amount of MXN 100,000	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3e.3	Approve Remuneration of Nominations and Compensations Committee in the Amount of MXN 100,000	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3e.4	Approve Remuneration of Audit Committee in the Amount of MXN 135,000	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	3e.5	Approve Remuneration of Acquisitions and Contracts Committee in the Amount of MXN 35,000	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	4a	Authorize Claudio R. Gongora Morales to Ratify and Execute Approved Resolutions	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	4b	Authorize Rafael Robles Miaja to Ratify and Execute Approved Resolutions	For	For	
Grupo Aeroportuario del Sureste SA de CV	ASURB	23-Apr-25	Annual	Management	4c	Authorize Ana Maria Poblanno Chanona to Ratify and Execute Approved Resolutions	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	1.a	Approve CEO's Report on Financial Statements and Statutory Reports	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	1.b	Approve Board's Report on Policies and Accounting Information and Criteria Followed in Preparation of Financial Information	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	1.c	Approve Board's Report on Operations and Activities Undertaken by Board	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	1.d	Approve Report on Activities of Audit and Corporate Practices Committee	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	1.e	Approve All Operations Carried out by Company and Ratify Actions Carried out by Board, CEO and Audit and Corporate Practices Committee	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	2	Approve Allocation of Income	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	3.a	Approve Cash Dividends of MXN 9.99 Per Share	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	3.b	Approve Cash Dividend to Be Paid on May 5, 2025	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	4	Receive Auditor's Report on Tax Position of Company			
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a1	Elect Carlos Hank Gonzalez as Board Chair	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a2	Elect Juan Antonio Gonzalez Moreno as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a3	Elect David Juan Villarreal Montemayor as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a4	Elect Jose Marcos Ramirez Miguel as Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a5	Elect Carlos de la Isla Corry as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We do not support insiders on the board other than the CEO.
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a6	Elect Alicia Alejandra Lebrija Hirschfeld as Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a7	Elect Clemente Ismael Reyes Retana Valdes as Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a8	Elect Mariana Banos Reynaud as Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a9	Elect Federico Carlos Fernandez Senderos as Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a10	Elect David Penaloza Alanis as Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a11	Elect Jose Antonio Chedraui Eguia as Director	For	Against	This director is overboarded.
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a12	Elect Alfonso de Angoitia Noriega as Director	For	Against	This director is overboarded.
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a13	Elect Thomas Stanley Heather Rodriguez as Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a14	Elect Diana Munozcano Felix as Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a15	Elect Graciela Gonzalez Moreno as Alternate Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a16	Elect Juan Antonio Gonzalez Marcos as Alternate Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a17	Elect Alberto Halabe Hamui as Alternate Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a18	Elect Gerardo Salazar Viezca as Alternate Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a19	Elect Rafael Victorio Arana de la Garza as Alternate Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a20	Elect Roberto Kelleher Vales as Alternate Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a21	Elect Cecilia Goya de Riviello Meade as Alternate Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a22	Elect Jose Maria Garza Trevino as Alternate Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a23	Elect Manuel Francisco Ruiz Camero as Alternate Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a24	Elect Carlos Cesarman Kolteniuk as Alternate Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a25	Elect Humberto Tafolla Nunez as Alternate Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a26	Elect Carlos Phillips Margain as Alternate Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a27	Elect Diego Martinez Rueda-Chapital as Alternate Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.a28	Elect Manuel Guillermo Munozcano Castro as Alternate Director	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.b	Elect Hector Avila Flores (Non-Member) as Board Secretary	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	5.c	Approve Directors Liability and Indemnification	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	6	Approve Remuneration of Directors	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	7	Elect Thomas Stanley Heather Rodriguez as Chair of Audit and Corporate Practices Committee	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	8.1	Approve Report on Share Repurchase	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	8.2	Set Aggregate Nominal Amount of Share Repurchase Reserve	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	9.1	Approve Stock Incentive and Retention Plans for Executives	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	9.2	Approve Acquisition of up to 70 Million Shares to be Allocated for Stock Plan, which Acquisition may be Carried out through Company's Share Repurchase Reserve	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	9.3	Authorize Human Resources Committee as Allocations Committee to Set Terms, Conditions and any Amendment of Stock Plan	For	For	
Grupo Financiero Banorte SAB de CV	GFNORTE	23-Apr-25	Annual	Management	10	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Kelt Exploration Ltd.	KEL	23-Apr-25	Annual/Special	Management	1	Fix Number of Directors at Six	For	Against	We view the proposed board size as too small.
Kelt Exploration Ltd.	KEL	23-Apr-25	Annual/Special	Management	2a	Elect Director William C. Guinan	For	For	
Kelt Exploration Ltd.	KEL	23-Apr-25	Annual/Special	Management	2b	Elect Director Jennifer Haskey	For	For	
Kelt Exploration Ltd.	KEL	23-Apr-25	Annual/Special	Management	2c	Elect Director Ray Kwan	For	For	
Kelt Exploration Ltd.	KEL	23-Apr-25	Annual/Special	Management	2d	Elect Director Neil G. Sinclair	For	Withhold	We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure.
Kelt Exploration Ltd.	KEL	23-Apr-25	Annual/Special	Management	2e	Elect Director Janet E. Vellutini	For	Withhold	We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
Kelt Exploration Ltd.	KEL	23-Apr-25	Annual/Special	Management	2f	Elect Director David J. Wilson	For	For	
Kelt Exploration Ltd.	KEL	23-Apr-25	Annual/Special	Management	3	Amend Restricted Share Unit Plan	For	Against	The restricted share unit plan does not meet our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Kelt Exploration Ltd.	KEL	23-Apr-25	Annual/Special	Management	4	Approve Performance Share Unit Plan	For	Against	The performance share unit plan does not meet our guidelines.
Kelt Exploration Ltd.	KEL	23-Apr-25	Annual/Special	Management	5	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Metropolitan Bank & Trust Company	MBT	23-Apr-25	Annual	Management	1	Approve Minutes of the Annual Meeting	For	For	
Metropolitan Bank & Trust Company	MBT	23-Apr-25	Annual	Management	2	Ratify All Acts and Resolutions of the Board of Directors, Management and All Committees	For	For	
Metropolitan Bank & Trust Company	MBT	23-Apr-25	Annual	Management	3.1	Elect Arthur Ty as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Metropolitan Bank & Trust Company	MBT	23-Apr-25	Annual	Management	3.2	Elect Francisco C. Sebastian as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
Metropolitan Bank & Trust Company	MBT	23-Apr-25	Annual	Management	3.3	Elect Fabian S. Dee as Director	For	For	
Metropolitan Bank & Trust Company	MBT	23-Apr-25	Annual	Management	3.4	Elect Alfred V. Ty as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Metropolitan Bank & Trust Company	MBT	23-Apr-25	Annual	Management	3.5	Elect Vicente R. Cuna, Jr. as Director	For	Against	We do not support insiders on the board other than the CEO.
Metropolitan Bank & Trust Company	MBT	23-Apr-25	Annual	Management	3.6	Elect Solomon S. Cua as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Metropolitan Bank & Trust Company	MBT	23-Apr-25	Annual	Management	3.7	Elect Jose Vicente L. Alde as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Metropolitan Bank & Trust Company	MBT	23-Apr-25	Annual	Management	3.8	Elect Edgar O. Chua as Director	For	For	
Metropolitan Bank & Trust Company	MBT	23-Apr-25	Annual	Management	3.9	Elect Angelica H. Lavares as Director	For	For	
Metropolitan Bank & Trust Company	MBT	23-Apr-25	Annual	Management	3.10	Elect Philip G. Soliven as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Metropolitan Bank & Trust Company	MBT	23-Apr-25	Annual	Management	3.11	Elect Marcelo C. Fernando, Jr. as Director	For	For	
Metropolitan Bank & Trust Company	MBT	23-Apr-25	Annual	Management	3.12	Elect Juan Miguel L. Escaler as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Metropolitan Bank & Trust Company	MBT	23-Apr-25	Annual	Management	4	Appoint Sycip Gorres Velayo & Co. as External Auditor	For	Against	The auditor's tenure exceeds our guidelines.
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	2	Approve Remuneration Policy	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	3	Approve Remuneration Report	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	4	Approve Final Dividend	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	5	Re-elect Rick Haythornthwaite as Director	For	For	We do not support insiders on the board other than the CEO.
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	6	Re-elect Paul Thwaite as Director	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	7	Re-elect Katie Murray as Director	For	Against	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	8	Re-elect Frank Dangeard as Director	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	9	Re-elect Roisin Donnelly as Director	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	10	Re-elect Patrick Flynn as Director	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	11	Elect Geeta Gopalan as Director	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	12	Re-elect Yasmin Jetha as Director	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	13	Re-elect Stuart Lewis as Director	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	14	Elect Gill Whitehead as Director	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	15	Re-elect Lena Wilson as Director	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	16	Reappoint Ernst & Young LLP as Auditors	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	17	Authorise the Group Audit Committee to Fix Remuneration of Auditors	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	18	Authorise Issue of Equity	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	19	Authorise Issue of Equity without Pre-emptive Rights	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	21	Authorise Issue of Equity in Connection with Equity Convertible Notes	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	22	Authorise Issue of Equity without Pre-emptive Rights in Connection with Equity Convertible Notes	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	24	Authorise UK Political Donations and Expenditure	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	25	Authorise Market Purchase of Ordinary Shares	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	26	Authorise Off-Market Purchase of Ordinary Shares from HM Treasury	For	For	
NatWest Group Plc	NWG	23-Apr-25	Annual	Management	27	Authorise Off-Market Purchase of Preference Shares	For	For	
PETRONAS Gas Berhad	6033	23-Apr-25	Annual	Management	1	Elect Adif Zulkifli as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
PETRONAS Gas Berhad	6033	23-Apr-25	Annual	Management	2	Elect Farina Farikhullah Khan as Director	For	For	The auditor's tenure is not disclosed.
PETRONAS Gas Berhad	6033	23-Apr-25	Annual	Management	3	Approve Increase of Directors' Fees	For	For	
PETRONAS Gas Berhad	6033	23-Apr-25	Annual	Management	4	Approve Directors' Fees and Allowances	For	For	
PETRONAS Gas Berhad	6033	23-Apr-25	Annual	Management	5	Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	For	Against	
Sampo Oyj	SAMPO	23-Apr-25	Annual	Management	1	Open Meeting			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sampo Oyj	SAMPO	23-Apr-25	Annual	Management	2	Call the Meeting to Order			
Sampo Oyj	SAMPO	23-Apr-25	Annual	Management	3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting			
Sampo Oyj	SAMPO	23-Apr-25	Annual	Management	4	Acknowledge Proper Convening of Meeting			
Sampo Oyj	SAMPO	23-Apr-25	Annual	Management	5	Prepare and Approve List of Shareholders			
Sampo Oyj	SAMPO	23-Apr-25	Annual	Management	6	Receive Financial Statements and Statutory Reports; Receive Board's Report; Receive Auditor's Report			
Sampo Oyj	SAMPO	23-Apr-25	Annual	Management	7	Accept Financial Statements and Statutory Reports	For	For	
Sampo Oyj	SAMPO	23-Apr-25	Annual	Management	8	Approve Allocation of Income and Dividends of EUR 0.34 Per Share	For	For	
Sampo Oyj	SAMPO	23-Apr-25	Annual	Management	9	Approve Discharge of Board and President	For	For	
Sampo Oyj	SAMPO	23-Apr-25	Annual	Management	10	Approve Remuneration Report (Advisory Vote)	For	For	
Sampo Oyj	SAMPO	23-Apr-25	Annual	Management	11	Approve Remuneration of Directors in the Amount of EUR 243,000 for Chair, EUR 140,000 for Vice Chair and EUR 108,000 for Other Directors; Approve Remuneration for Committee Work	For	For	
Sampo Oyj	SAMPO	23-Apr-25	Annual	Management	12	Fix Number of Directors at Eight	For	For	
Sampo Oyj	SAMPO	23-Apr-25	Annual	Management	13	Reelect Christian Clausen, Steve Langan, Risto Murto, Antti Makinen, Markus Rauramo, Astrid Stange and Annica Witschard as Directors; Elect Sara Mella as New Director	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Sampo Oyj	SAMPO	23-Apr-25	Annual	Management	14	Approve Remuneration of Auditor; Approve Remuneration of Auditor for the Sustainability Reporting	For	For	
Sampo Oyj	SAMPO	23-Apr-25	Annual	Management	15	Ratify Deloitte as Auditor; Appoint Deloitte as Auditor for Sustainability Reporting	For	For	
Sampo Oyj	SAMPO	23-Apr-25	Annual	Management	16	Authorize Share Repurchase Program	For	For	
Sampo Oyj	SAMPO	23-Apr-25	Annual	Management	17	Close Meeting			
Sekisui House, Ltd.	1928	23-Apr-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 71	For	For	
Sekisui House, Ltd.	1928	23-Apr-25	Annual	Management	2.1	Elect Director Nakai, Yoshihiro	For	For	
Sekisui House, Ltd.	1928	23-Apr-25	Annual	Management	2.2	Elect Director Tanaka, Satoshi	For	Against	We do not support insiders on the board other than the President.
Sekisui House, Ltd.	1928	23-Apr-25	Annual	Management	2.3	Elect Director Ishii, Toru	For	Against	We do not support insiders on the board other than the President.
Sekisui House, Ltd.	1928	23-Apr-25	Annual	Management	2.4	Elect Director Shinozaki, Hiroshi	For	Against	We do not support insiders on the board other than the President.
Sekisui House, Ltd.	1928	23-Apr-25	Annual	Management	2.5	Elect Director Omura, Yasushi	For	Against	We do not support insiders on the board other than the President.
Sekisui House, Ltd.	1928	23-Apr-25	Annual	Management	2.6	Elect Director Yoshimaru, Yukiko	For	For	
Sekisui House, Ltd.	1928	23-Apr-25	Annual	Management	2.7	Elect Director Kitazawa, Toshifumi	For	For	
Sekisui House, Ltd.	1928	23-Apr-25	Annual	Management	2.8	Elect Director Nakajima, Yoshimi	For	For	
Sekisui House, Ltd.	1928	23-Apr-25	Annual	Management	2.9	Elect Director Abe, Shinichi	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sekisui House, Ltd.	1928	23-Apr-25	Annual	Management	2.10	Elect Director Kuroda, Yukiko	For	For	
Sekisui House, Ltd.	1928	23-Apr-25	Annual	Management	3.1	Appoint Statutory Auditor Minagawa, Osamu	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Sekisui House, Ltd.	1928	23-Apr-25	Annual	Management	3.2	Appoint Statutory Auditor Tamai, Yuko	For	For	
Shanghai Baosight Software Co., Ltd.	600845	23-Apr-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
Shanghai Baosight Software Co., Ltd.	600845	23-Apr-25	Annual	Management	2	Approve Report of the Board of Supervisors	For	For	
Shanghai Baosight Software Co., Ltd.	600845	23-Apr-25	Annual	Management	3	Approve Annual Report and Summary	For	For	
Shanghai Baosight Software Co., Ltd.	600845	23-Apr-25	Annual	Management	4	Approve Financial Statements	For	For	
Shanghai Baosight Software Co., Ltd.	600845	23-Apr-25	Annual	Management	5	Approve Profit Distribution	For	For	
Shanghai Baosight Software Co., Ltd.	600845	23-Apr-25	Annual	Management	6	Approve Financial Budget	For	For	
Shanghai Baosight Software Co., Ltd.	600845	23-Apr-25	Annual	Management	7	Approve Related Party Transactions	For	Against	This proposal is not in shareholders best interests.
Shanghai Baosight Software Co., Ltd.	600845	23-Apr-25	Annual	Management	8	Approve to Renew the Financial Services Agreement and Related Party Transactions	For	Against	This proposal is not in shareholders best interests.
Teledyne Technologies Incorporated	TDY	23-Apr-25	Annual	Management	1.1	Elect Director Robert Mehrabian	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Teledyne Technologies Incorporated	TDY	23-Apr-25	Annual	Management	1.2	Elect Director Jane C. Sherburne	For	For	
Teledyne Technologies Incorporated	TDY	23-Apr-25	Annual	Management	1.3	Elect Director Michael T. Smith	For	Against	
Teledyne Technologies Incorporated	TDY	23-Apr-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	For	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Teledyne Technologies Incorporated	TDY	23-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Teledyne Technologies Incorporated	TDY	23-Apr-25	Annual	Management	4	Eliminate Supermajority Vote Requirement	For	For	
Teledyne Technologies Incorporated	TDY	23-Apr-25	Annual	Shareholder	5	Provide Right to Call a Special Meeting at a 10 Percent Ownership Threshold	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Textron Inc.	TXT	23-Apr-25	Annual	Management	1a	Elect Director Richard F. Ambrose	For	For	
Textron Inc.	TXT	23-Apr-25	Annual	Management	1b	Elect Director Kathleen M. Bader	For	For	
Textron Inc.	TXT	23-Apr-25	Annual	Management	1c	Elect Director R. Kerry Clark	For	Against	We are holding this board member accountable for the lack of an independent chair.
Textron Inc.	TXT	23-Apr-25	Annual	Management	1d	Elect Director Scott C. Donnelly	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Textron Inc.	TXT	23-Apr-25	Annual	Management	1e	Elect Director Michael X. Garrett	For	For	
Textron Inc.	TXT	23-Apr-25	Annual	Management	1f	Elect Director Deborah Lee James	For	Against	We are holding Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Textron Inc.	TXT	23-Apr-25	Annual	Management	1g	Elect Director Thomas A. Kennedy	For	For	
Textron Inc.	TXT	23-Apr-25	Annual	Management	1h	Elect Director Rob Mionis	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Textron Inc.	TXT	23-Apr-25	Annual	Management	1i	Elect Director Lionel L. Nowell III	For	For	
Textron Inc.	TXT	23-Apr-25	Annual	Management	1j	Elect Director Maria T. Zuber	For	Against	We are holding this board member accountable for the lack of an independent chair.
Textron Inc.	TXT	23-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features not in line with best practice.
Textron Inc.	TXT	23-Apr-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
TFI International Inc.	TFII	23-Apr-25	Annual	Management	1.1	Elect Director Leslie Abi-Karam	For	For	
TFI International Inc.	TFII	23-Apr-25	Annual	Management	1.2	Elect Director Alain Bedard	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests.
TFI International Inc.	TFII	23-Apr-25	Annual	Management	1.3	Elect Director Andre Berard	For	Against	We are holding this board member accountable for the lack of an independent chair.
TFI International Inc.	TFII	23-Apr-25	Annual	Management	1.4	Elect Director William T. England	For	Against	We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure.
TFI International Inc.	TFII	23-Apr-25	Annual	Management	1.5	Elect Director Diane Giard	For	Against	We are holding the incumbent members of the Audit Committee accountable for insufficient climate-related disclosure.
TFI International Inc.	TFII	23-Apr-25	Annual	Management	1.6	Elect Director Debra Kelly-Ennis	For	Against	We are holding this board member accountable for the lack of an independent chair.
TFI International Inc.	TFII	23-Apr-25	Annual	Management	1.7	Elect Director Sebastien Martel	For	Against	We are holding the incumbent members of the Audit Committee accountable for insufficient climate-related disclosure.
TFI International Inc.	TFII	23-Apr-25	Annual	Management	1.8	Elect Director John M. Pratt	For	Against	We are holding the incumbent members of the Audit Committee accountable for insufficient climate-related disclosure.
TFI International Inc.	TFII	23-Apr-25	Annual	Management	1.9	Elect Director Joey Saputo	For	Against	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues. We are voting against this director due to concerns over tenure.
TFI International Inc.	TFII	23-Apr-25	Annual	Management	1.10	Elect Director Rosemary Turner	For	For	
TFI International Inc.	TFII	23-Apr-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
TFI International Inc.	TFII	23-Apr-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practices.
The Cigna Group	CI	23-Apr-25	Annual	Management	1a	Elect Director David M. Cordani	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
The Cigna Group	CI	23-Apr-25	Annual	Management	1b	Elect Director Eric J. Foss	For	For	
The Cigna Group	CI	23-Apr-25	Annual	Management	1c	Elect Director Elder Granger	For	For	
The Cigna Group	CI	23-Apr-25	Annual	Management	1d	Elect Director Neesha Hathi	For	For	
The Cigna Group	CI	23-Apr-25	Annual	Management	1e	Elect Director George Kurian	For	For	
The Cigna Group	CI	23-Apr-25	Annual	Management	1f	Elect Director Kathleen M. Mazzarella	For	For	
The Cigna Group	CI	23-Apr-25	Annual	Management	1g	Elect Director Mark B. McClellan	For	For	
The Cigna Group	CI	23-Apr-25	Annual	Management	1h	Elect Director Philip O. Ozuah	For	For	
The Cigna Group	CI	23-Apr-25	Annual	Management	1i	Elect Director Kimberly A. Ross	For	For	
The Cigna Group	CI	23-Apr-25	Annual	Management	1j	Elect Director Eric C. Wiseman	For	Against	We are holding the Lead Director accountable for the lack of an independent chair.
The Cigna Group	CI	23-Apr-25	Annual	Management	1k	Elect Director Donna F. Zarcone	For	Against	We are holding the Chair of the Nominating Committee accountable for the lack of an independent chair.
The Cigna Group	CI	23-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Cigna Group	CI	23-Apr-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
The Cigna Group	CI	23-Apr-25	Annual	Shareholder	4	Amend Right to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Management	1a	Elect Director Michele Burns	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Management	1b	Elect Director Mark Flaherty	For	For	
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Management	1c	Elect Director Kimberley Harris	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Management	1d	Elect Director John Hess	For	Against	This director is overboarded.
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Management	1e	Elect Director Kevin Johnson	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Management	1f	Elect Director Ellen Kullman	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Management	1g	Elect Director KC McClure	For	For	
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Management	1h	Elect Director Lakshmi Mittal	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Management	1i	Elect Director Thomas Montag	For	For	
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Management	1j	Elect Director Peter Oppenheimer	For	For	
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Management	1k	Elect Director David Solomon	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests.
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Management	1l	Elect Director Jan Tighe	For	For	
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Management	1m	Elect Director David Viniar	For	Against	We are holding this board member accountable for the lack of an independent chair.
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Management	1n	Elect Director John Waldron	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and the program contains features that are not in line with best practice.
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Management	3	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Management	4	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Shareholder	5	Consider Abolishing DEI Goals from Compensation Inducements	Against	Against	This proposal is not in shareholders' best interests.
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Shareholder	6	Conduct and Report a Third-Party Racial Equity Audit on Risks Related to Race-based Initiatives	Against	Against	This proposal is not in shareholders' best interests.
The Goldman Sachs Group, Inc.	GS	23-Apr-25	Annual	Shareholder	7	Report on Clean Energy Supply Financing Ratio	Against	For	The disclosure of the ratio and associated target-setting will support progress towards the bank’s net zero commitment.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The PNC Financial Services Group, Inc.	PNC	23-Apr-25	Annual	Management	1a	Elect Director Joseph Alvarado	For	For	
The PNC Financial Services Group, Inc.	PNC	23-Apr-25	Annual	Management	1b	Elect Director Debra A. Cafaro	For	Against	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
The PNC Financial Services Group, Inc.	PNC	23-Apr-25	Annual	Management	1c	Elect Director Marjorie Rodgers Cheshire	For	For	
The PNC Financial Services Group, Inc.	PNC	23-Apr-25	Annual	Management	1d	Elect Director Douglas A. Dachille	For	For	
The PNC Financial Services Group, Inc.	PNC	23-Apr-25	Annual	Management	1e	Elect Director William S. Demchak	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
The PNC Financial Services Group, Inc.	PNC	23-Apr-25	Annual	Management	1f	Elect Director Andrew T. Feldstein	For	Against	We are holding this board member accountable for the lack of an independent chair.
The PNC Financial Services Group, Inc.	PNC	23-Apr-25	Annual	Management	1g	Elect Director Richard J. Harshman	For	For	
The PNC Financial Services Group, Inc.	PNC	23-Apr-25	Annual	Management	1h	Elect Director Daniel R. Hesse	For	For	
The PNC Financial Services Group, Inc.	PNC	23-Apr-25	Annual	Management	1i	Elect Director Renu Khator	For	For	
The PNC Financial Services Group, Inc.	PNC	23-Apr-25	Annual	Management	1j	Elect Director Linda R. Medler	For	For	
The PNC Financial Services Group, Inc.	PNC	23-Apr-25	Annual	Management	1k	Elect Director Robert A. Niblock	For	For	
The PNC Financial Services Group, Inc.	PNC	23-Apr-25	Annual	Management	1l	Elect Director Martin Pfinsgraff	For	For	
The PNC Financial Services Group, Inc.	PNC	23-Apr-25	Annual	Management	1m	Elect Director Bryan S. Salesky	For	For	
The PNC Financial Services Group, Inc.	PNC	23-Apr-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
The PNC Financial Services Group, Inc.	PNC	23-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and lacks disclosure.
TOTVS SA	TOTS3	23-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
TOTVS SA	TOTS3	23-Apr-25	Annual	Management	2	Approve Capital Budget	For	For	
TOTVS SA	TOTS3	23-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividends	For	For	
TOTVS SA	TOTS3	23-Apr-25	Annual	Management	4	Approve Remuneration of Company's Management	For	For	
TOTVS SA	TOTS3	23-Apr-25	Annual	Management	5	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Against	Abstain	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
TOTVS SA	TOTS3	23-Apr-25	Extraordinary Shareholders Meeting	Management	1	Approve Restricted Stock Plan	For	Against	The restricted stock plan does not meet our guidelines
TOTVS SA	TOTS3	23-Apr-25	Extraordinary Shareholders Meeting	Management	2	Amend Article 5 to Reflect Changes in Capital	For	For	
TOTVS SA	TOTS3	23-Apr-25	Extraordinary Shareholders Meeting	Management	3	Amend Article 16	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
TOTVS SA	TOTS3	23-Apr-25	Extraordinary Shareholder Meeting	Management	4	Amend Article 43	For	For	
TOTVS SA	TOTS3	23-Apr-25	Extraordinary Shareholder Meeting	Management	5	Consolidate Bylaws	For	For	
TOTVS SA	TOTS3	23-Apr-25	Extraordinary Shareholder Meeting	Management	6	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Against	Abstain	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
West Fraser Timber Co. Ltd.	WFG	23-Apr-25	Annual Meeting	Management	1	Fix Number of Directors at Twelve	For	For	
West Fraser Timber Co. Ltd.	WFG	23-Apr-25	Annual Meeting	Management	2.1	Elect Director Henry H. (Hank) Ketcham	For	For	
West Fraser Timber Co. Ltd.	WFG	23-Apr-25	Annual Meeting	Management	2.2	Elect Director Doyle N. Beneby	For	For	
West Fraser Timber Co. Ltd.	WFG	23-Apr-25	Annual Meeting	Management	2.3	Elect Director Eric L. Butler	For	For	
West Fraser Timber Co. Ltd.	WFG	23-Apr-25	Annual Meeting	Management	2.4	Elect Director Reid E. Carter	For	For	
West Fraser Timber Co. Ltd.	WFG	23-Apr-25	Annual Meeting	Management	2.5	Elect Director John N. Floren	For	For	
West Fraser Timber Co. Ltd.	WFG	23-Apr-25	Annual Meeting	Management	2.6	Elect Director Ellis Ketcham Johnson	For	For	
West Fraser Timber Co. Ltd.	WFG	23-Apr-25	Annual Meeting	Management	2.7	Elect Director Brian G. Kenning	For	Withhold	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
West Fraser Timber Co. Ltd.	WFG	23-Apr-25	Annual Meeting	Management	2.8	Elect Director Marian Lawson	For	For	
West Fraser Timber Co. Ltd.	WFG	23-Apr-25	Annual Meeting	Management	2.9	Elect Director Sean P. McLaren	For	For	
West Fraser Timber Co. Ltd.	WFG	23-Apr-25	Annual Meeting	Management	2.10	Elect Director Colleen M. McMorrow	For	For	
West Fraser Timber Co. Ltd.	WFG	23-Apr-25	Annual Meeting	Management	2.11	Elect Director Janice G. Rennie	For	For	
West Fraser Timber Co. Ltd.	WFG	23-Apr-25	Annual Meeting	Management	2.12	Elect Director Gillian D. Winckler	For	For	
West Fraser Timber Co. Ltd.	WFG	23-Apr-25	Annual Meeting	Management	3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
West Fraser Timber Co. Ltd.	WFG	23-Apr-25	Annual Meeting	Management	4	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and lacks disclosure.
Aluminum Corporation of China Limited	2600	24-Apr-25	Extraordinary Shareholder Meeting	Management	1	Approve Proposed Absorption and Merger of Inner Mongolia Huayun by Baotou Aluminum	For	For	
Avery Dennison Corporation	AVY	24-Apr-25	Annual Meeting	Management	1a	Elect Director Bradley A. Alford	For	For	
Avery Dennison Corporation	AVY	24-Apr-25	Annual Meeting	Management	1b	Elect Director Mitchell R. Butier	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Avery Dennison Corporation	AVY	24-Apr-25	Annual Meeting	Management	1c	Elect Director Ward H. Dickson	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Avery Dennison Corporation	AVY	24-Apr-25	Annual	Management	1d	Elect Director Andres A. Lopez	For	For	
Avery Dennison Corporation	AVY	24-Apr-25	Annual	Management	1e	Elect Director Maria Fernanda Mejia	For	For	
Avery Dennison Corporation	AVY	24-Apr-25	Annual	Management	1f	Elect Director Francesca Reverberi	For	For	
Avery Dennison Corporation	AVY	24-Apr-25	Annual	Management	1g	Elect Director Patrick T. Siewert	For	Against	We are holding this board member accountable for the lack of an independent chair.
Avery Dennison Corporation	AVY	24-Apr-25	Annual	Management	1h	Elect Director Deon M. Stander	For	For	
Avery Dennison Corporation	AVY	24-Apr-25	Annual	Management	1i	Elect Director William R. Wagner	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair. This director is overboarded.
Avery Dennison Corporation	AVY	24-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Avery Dennison Corporation	AVY	24-Apr-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Avery Dennison Corporation	AVY	24-Apr-25	Annual	Shareholder	4	Submit Severance Agreement to Shareholder Vote	Against	Against	We consider the company's current policies and practices to be sufficient.
AXA SA	CS	24-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 2.15 per Share	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	4	Approve Compensation Report of Corporate Officers	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	5	Approve Compensation of Antoine Gosset-Grainville, Chairman of the Board	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	6	Approve Compensation of Thomas Buberl, CEO	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	7	Approve Remuneration Policy of Chairman of the Board	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	8	Approve Remuneration Policy of CEO	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	9	Approve Remuneration Policy of Directors	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	10	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	11	Reelect Guillaume Faury as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
AXA SA	CS	24-Apr-25	Annual/Special	Management	12	Reelect Ramon Fernandez as Director	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	13	Ratify Appointment of Ewout Steenbergen as Director	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
AXA SA	CS	24-Apr-25	Annual/Special	Management	15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	16	Authorize Capitalization of Reserves of Up to EUR 1 Billion for Bonus Issue or Increase in Par Value	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 2 Billion	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 500 Million	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	20	Authorize Capital Increase of Up to EUR 500 Million for Future Exchange Offers	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	21	Authorize Capital Increase of up to EUR 500 Million for Contributions in Kind	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	22	Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities without Preemptive Rights for Up to EUR 500 Million	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	23	Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities with Preemptive Rights for Up to EUR 2 Billion	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	26	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans With Performance Conditions Attached	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	27	Authorize up to 0.40 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Pension Contribution	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	28	Amend Articles 11, 12, 14, 15, and 23 of Bylaws to Comply with Legal Changes	For	For	
AXA SA	CS	24-Apr-25	Annual/Special	Management	29	Amend Article 14 of Bylaws Re: Written Consultation	For	For	
Ayala Land, Inc.	ALI	24-Apr-25	Annual	Management	1	Approve Minutes of Previous Meeting	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ayala Land, Inc.	ALI	24-Apr-25	Annual	Management	2	Ratify Acts of the Board of Directors and Officers	For	For	
Ayala Land, Inc.	ALI	24-Apr-25	Annual	Management	3	Approve Amendment to the Seventh Article of the Articles of Incorporation to Decrease the Authorized Capital Stock	For	For	
Ayala Land, Inc.	ALI	24-Apr-25	Annual	Management	4	Approve ALI Performance Shares Plan	For	Against	The performance share plan does not meet our guidelines.
Ayala Land, Inc.	ALI	24-Apr-25	Annual	Management	5.1	Elect Jaime Augusto Zobel de Ayala as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Ayala Land, Inc.	ALI	24-Apr-25	Annual	Management	5.2	Elect Cezar P. Consing as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. This director is overboarded.
Ayala Land, Inc.	ALI	24-Apr-25	Annual	Management	5.3	Elect Anna Ma. Margarita B. Dy as Director	For	For	
Ayala Land, Inc.	ALI	24-Apr-25	Annual	Management	5.4	Elect Fernando Zobel de Ayala as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Ayala Land, Inc.	ALI	24-Apr-25	Annual	Management	5.5	Elect Mariana Beatriz E. Zobel de Ayala as Director	For	Against	We do not support insiders on the board other than the CEO.
Ayala Land, Inc.	ALI	24-Apr-25	Annual	Management	5.6	Elect Daniel Gabriel M. Montecillo as Director	For	Against	We are holding the Lead Independent Director and Chair of the Nomination Committee accountable for the lack of an independent chair. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Ayala Land, Inc.	ALI	24-Apr-25	Annual	Management	5.7	Elect Cesar V. Purisima as Director	For	For	
Ayala Land, Inc.	ALI	24-Apr-25	Annual	Management	5.8	Elect Rex Ma. A. Mendoza as Director	For	For	
Ayala Land, Inc.	ALI	24-Apr-25	Annual	Management	5.9	Elect Surendra M. Menon as Director	For	For	
Ayala Land, Inc.	ALI	24-Apr-25	Annual	Management	6	Elect External Auditors and Fix Its Remuneration	For	For	
Ayala Land, Inc.	ALI	24-Apr-25	Annual	Management	7	Approve Audited Financial Statements, Including Noting of Annual Report	For	For	
Ayala Land, Inc.	ALI	24-Apr-25	Annual	Management	8	Approve Other Matters	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	3	Fix Number of Directors at 11	For	For	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	5	Elect Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	For	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	8.1	Percentage of Votes to Be Assigned - Elect André Guilherme Cazzaniga Maciel as Independent Director	None	For	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	8.2	Percentage of Votes to Be Assigned - Elect Caio Ibrahim David as Independent Director	None	For	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	8.3	Percentage of Votes to Be Assigned - Elect Claudia de Souza Ferris as Independent Director	None	For	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	8.4	Percentage of Votes to Be Assigned - Elect Claudia Farkouh Prado as Independent Director	None	For	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	8.5	Percentage of Votes to Be Assigned - Elect Claudia Politanski as Independent Director	None	For	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	8.6	Percentage of Votes to Be Assigned - Elect Cristina Anne Betts as Independent Director	None	For	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	8.7	Percentage of Votes to Be Assigned - Elect Florian Bartunek as Independent Director	None	For	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	8.8	Percentage of Votes to Be Assigned - Elect Jose de Menezes Berenguer Neto as Independent Director	None	For	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	8.9	Percentage of Votes to Be Assigned - Elect Mauricio Machado de Minas as Independent Director	None	For	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	8.10	Percentage of Votes to Be Assigned - Elect Pedro Paulo Giubbina Lorenzini as Independent Director	None	For	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	8.11	Percentage of Votes to Be Assigned - Elect Rachel Ribeiro Horta as Independent Director	None	For	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	9	Approve Remuneration of Company's Management	For	For	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	10	Elect Fiscal Council Members	For	For	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	11	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale	
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	12	Approve Remuneration of Fiscal Council Members	For	For		
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Annual	Management	13	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	None	For		
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Extraordinary Shareholders Meeting	Management	1	Amend Article 3 Re: Corporate Purpose	For	For		
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Extraordinary Shareholders Meeting	Management	2	Amend Articles 5 and 8	For	For		
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Extraordinary Shareholders Meeting	Management	3	Amend Article 16	For	For		
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Extraordinary Shareholders Meeting	Management	4	Amend Articles 29 and 30	For	For		
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Extraordinary Shareholders Meeting	Management	5	Amend Article 37	For	For		
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Extraordinary Shareholders Meeting	Management	6	Amend Article 54	For	For		
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Extraordinary Shareholders Meeting	Management	7	Amend Articles 45 and 53	For	For		
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Extraordinary Shareholders Meeting	Management	8	Amend Article 57	For	For		
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Extraordinary Shareholders Meeting	Management	9	Amend Article 77	For	For		
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Extraordinary Shareholders Meeting	Management	10	Amend Articles	For	For		
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Extraordinary Shareholders Meeting	Management	11	Consolidate Bylaws	For	For		
B3 SA-Brasil, Bolsa, Balcão	B3SA3	24-Apr-25	Extraordinary Shareholders Meeting	Management	12	Amend Restricted Stock Plan	For	Against	The restricted stock plan does not meet our guidelines.	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	1	Open Meeting				
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	2	Elect Meeting Chairman	For	For		
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	3	Acknowledge Proper Convening of Meeting				
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	4	Approve Agenda of Meeting	For	For		
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	5	Receive Management Board Report on Company's and Group's Operations				
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	6	Receive Financial Statements				
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	7	Receive Consolidated Financial Statements				
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	8	Receive Management Board Proposal on Allocation of Income				
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	9	Receive Supervisory Board Reports				
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.1	Approve Management Board Report on Company's and Group's Operations	For	For		
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.2	Approve Financial Statements	For	For		
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.3	Approve Consolidated Financial Statements	For	For		
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.4	Approve Allocation of Income and Dividends of PLN 12.60 per Share	For	For		
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.5	Approve Supervisory Board Report	For	For		

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.6a	Approve Individual Suitability of Andrzej Klesyk (Supervisory Board Chairman)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.6b	Approve Individual Suitability of Artur Nowak-Far (Supervisory Board Deputy Chairman)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.6c	Approve Individual Suitability of Bartosz Grzeskowiak (Supervisory Board Deputy Chairman)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.6d	Approve Individual Suitability of Krzysztof Czeszejko-Sochack (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.6e	Approve Individual Suitability of Jacek Niescior (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.6f	Approve Individual Suitability of Magdalena Joanna Dziewguc (Supervisory Board Deputy Chairwoman)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.6g	Approve Individual Suitability of Mariusz Jaszczyk (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.6h	Approve Individual Suitability of Radoslaw Niedzielski (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.6i	Approve Individual Suitability of Witold Walkowiak (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.6j	Approve Collective Suitability of Supervisory Board Members	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.7a	Approve Discharge of Leszek Skiba (CEO)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.7b	Approve Discharge of Marcin Gadomski (Deputy CEO)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.7c	Approve Discharge of Piotr Zborowski (Deputy CEO)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.7d	Approve Discharge of Jerzy Kwiecinski (Deputy CEO)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.7e	Approve Discharge of Magdalena Zmitrowicz (Deputy CEO)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.7f	Approve Discharge of Jaroslaw Fuchs (Deputy CEO)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.7g	Approve Discharge of Wojciech Werochowski (Deputy CEO)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.7h	Approve Discharge of Blazej Szczeki (Deputy CEO)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.7i	Approve Discharge of Pawel Straczynski (Deputy CEO)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.7j	Approve Discharge of Cezary Stypulkowski (Deputy CEO)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.7k	Approve Discharge of Robert Sochacki (Deputy CEO)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.7l	Approve Discharge of Dagmara Wojnar (Deputy CEO)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.7m	Approve Discharge of Anna Wawrzynczak-Palynyczak (Deputy CEO)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.7n	Approve Discharge of Marcin Zygmanski (Deputy CEO)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.8a	Approve Discharge of Beata Kozłowska-Chyla (Supervisory Board Chairwoman)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.8b	Approve Discharge of Malgorzata Sadurska (Supervisory Board Chairwoman)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.8c	Approve Discharge of Stanislaw Ryszard Kaczoruk (Supervisory Board Secretary)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.8d	Approve Discharge of Marcin Izdebski (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.8e	Approve Discharge of Sabina Bigos-Jaworowska (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.8f	Approve Discharge of Michal Kaszynski (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.8g	Approve Discharge of Marian Majcher (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.8h	Approve Discharge of Krzysztof Czeszejko-Sochacki (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.8i	Approve Discharge of Jacek Niescior (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.8j	Approve Discharge of Radoslaw Niedzielski (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.8k	Approve Discharge of Artur Nowak-Far (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.8l	Approve Discharge of Magdalena Joanna Dziejguc (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.8m	Approve Discharge of Witold Walkowiak (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.8n	Approve Discharge of Robert Sochacki (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.8o	Approve Discharge of Anna Wawrzynczak-Palynyczak (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.8p	Approve Discharge of Bartosz Grzeskowiak (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	10.8q	Approve Discharge of Artur Olech (Supervisory Board Member)	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	11	Approve Supervisory Board Report on Assessment of Remuneration Policy	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	12	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	13	Approve Assessment of Adequacy of Regulations on Supervisory Board	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	14	Receive Supervisory Board Report on Company's Compliance with Corporate Governance Principles for Supervised Institutions			
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	15.1	Amend Statute Re: Corporate Purpose	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	15.2	Amend Statute Re: Management Board	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	15.3	Amend Statute Re: Management Board	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	15.4	Amend Statute Re: Auditor	For	Against	This proposal is not in shareholders best interests.
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	15.5	Amend Statute Re: Corporate Purpose	For	For	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Shareholder	16.1	Recall Supervisory Board Member	None	Against	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Shareholder	16.2	Elect Supervisory Board Member	None	Against	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Shareholder	17	Approve Collective Suitability Assessment of Supervisory Board Members	None	Against	
BANK POLSKA KASA OPIEKI SA	PEO	24-Apr-25	Annual	Management	18	Close Meeting			
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	1.1	Elect Madeleine Rydberger as Chair of Meeting	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	2	Prepare and Approve List of Shareholders	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	3	Approve Agenda of Meeting	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	4	Designate Inspector(s) of Minutes of Meeting			
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	5	Acknowledge Proper Convening of Meeting	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	6	Receive CEO's Report			
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	7	Receive Financial Statements and Statutory Reports			
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	8.a	Accept Financial Statements and Statutory Reports	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	8.b	Approve Allocation of Income and Dividends of SEK 1.40 Per Share	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	8.c	Approve Remuneration Report	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	8.d.1	Approve Discharge of Kate Swann	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	8.d.2	Approve Discharge of Per Bertland	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	8.d.3	Approve Discharge of Nathalie Delbreuves	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	8.d.4	Approve Discharge of Albert Gustafsson	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	8.d.5	Approve Discharge of Kerstin Lindvall	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	8.d.6	Approve Discharge of Joen Magnusson	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	8.d.7	Approve Discharge of Frida Norrbom Sams	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	8.d.8	Approve Discharge of William Striebe	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	8.d.9	Approve Discharge of Christopher Norbye	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	9	Determine Number of Members (8) and Deputy Members of Board (0)	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	10	Approve Remuneration of Directors in the Amount of SEK 1.15 Million for Chair and SEK 550,000 for Other Directors; Approve Remuneration for Committee Work	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	11	Approve Remuneration of Auditors	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	12.a	Reelect Per Bertland as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees.
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	12.b	Reelect Nathalie Delbreuve as Director	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	12.c	Reelect Albert Gustafsson as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	12.d	Reelect Kerstin Lindvall as Director	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	12.e	Reelect Joen Magnusson as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are voting against this director due to concerns over tenure.
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	12.f	Reelect Frida Norrbom Sams as Director	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	12.g	Reelect William Striebe as Director	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	12.h	Reelect Kate Swann as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees.
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	12.i	Reelect Kate Swann as Board Chair	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are voting against the election of the Executive Chair as we advocate for the appointment of an independent Chair.
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	13	Ratify Deloitte as Auditors	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	14	Approve Creation of Pool of Capital without Preemptive Rights	For	For	
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	15.A	Approve Performance Share Matching Plan LTI 2025 for Key Employees	For	Against	The performance share matching plan does not meet our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	15.B	Approve Equity Plan Financing Through Acquisition and Transfer of Shares	For	Against	This proposal is not in shareholders best interests.
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	15.C	Approve Alternative Equity Plan Financing of LTI 2025, if Item 15.B is Not Approved	For	Against	This proposal is not in shareholders best interests.
Beijer Ref AB	BEIJ.B	24-Apr-25	Annual	Management	16	Close Meeting			
Charoen Pokphand Foods Public Co. Ltd.	CPF	24-Apr-25	Annual	Management	1	Approve Minutes of Previous Meeting	For	For	
Charoen Pokphand Foods Public Co. Ltd.	CPF	24-Apr-25	Annual	Management	2	Acknowledge Operating Results			
Charoen Pokphand Foods Public Co. Ltd.	CPF	24-Apr-25	Annual	Management	3	Approve Financial Statements	For	For	
Charoen Pokphand Foods Public Co. Ltd.	CPF	24-Apr-25	Annual	Management	4	Approve Allocation of Income and Dividend Payment	For	For	
Charoen Pokphand Foods Public Co. Ltd.	CPF	24-Apr-25	Annual	Management	5.1	Elect Soopakij Chearavanont as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Charoen Pokphand Foods Public Co. Ltd.	CPF	24-Apr-25	Annual	Management	5.2	Elect Adirek Sripratak as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Charoen Pokphand Foods Public Co. Ltd.	CPF	24-Apr-25	Annual	Management	5.3	Elect Kittipong Kittayarak as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Charoen Pokphand Foods Public Co. Ltd.	CPF	24-Apr-25	Annual	Management	5.4	Elect Vinai Vittavasgarnvej as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Charoen Pokphand Foods Public Co. Ltd.	CPF	24-Apr-25	Annual	Management	5.5	Elect Paisan Chirakitcharern as Director	For	Against	We do not support insiders on the board other than the CEO.
Charoen Pokphand Foods Public Co. Ltd.	CPF	24-Apr-25	Annual	Management	6	Approve Remuneration of Directors	For	For	
Charoen Pokphand Foods Public Co. Ltd.	CPF	24-Apr-25	Annual	Management	7	Approve KPMG Phoomchai Audit Limited as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Charoen Pokphand Foods Public Co. Ltd.	CPF	24-Apr-25	Annual	Management	8	Respond to Queries			
Choice Properties Real Estate Investment Trust	CHP.UN	24-Apr-25	Annual	Management	1.1	Elect Trustee L. Jay Cross	For	For	
Choice Properties Real Estate Investment Trust	CHP.UN	24-Apr-25	Annual	Management	1.2	Elect Trustee Gordon A.M. Currie	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Choice Properties Real Estate Investment Trust	CHP.UN	24-Apr-25	Annual	Management	1.3	Elect Trustee Rael L. Diamond	For	For	
Choice Properties Real Estate Investment Trust	CHP.UN	24-Apr-25	Annual	Management	1.4	Elect Trustee Diane Kazarian	For	For	
Choice Properties Real Estate Investment Trust	CHP.UN	24-Apr-25	Annual	Management	1.5	Elect Trustee Karen Kinsley	For	Against	We are holding this board member accountable for the lack of an independent chair.
Choice Properties Real Estate Investment Trust	CHP.UN	24-Apr-25	Annual	Management	1.6	Elect Trustee R. Michael Latimer	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Choice Properties Real Estate Investment Trust	CHP.UN	24-Apr-25	Annual	Management	1.7	Elect Trustee Nancy H.O. Lockhart	For	For	
Choice Properties Real Estate Investment Trust	CHP.UN	24-Apr-25	Annual	Management	1.8	Elect Trustee Dale R. Ponder	For	For	
Choice Properties Real Estate Investment Trust	CHP.UN	24-Apr-25	Annual	Management	1.9	Elect Trustee Jan Sucharda	For	For	
Choice Properties Real Estate Investment Trust	CHP.UN	24-Apr-25	Annual	Management	1.10	Elect Trustee Qi Tang	For	For	
Choice Properties Real Estate Investment Trust	CHP.UN	24-Apr-25	Annual	Management	1.11	Elect Trustee Cornell Wright	For	Against	We do not support insiders on the board other than the CEO.
Choice Properties Real Estate Investment Trust	CHP.UN	24-Apr-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	For	
Choice Properties Real Estate Investment Trust	CHP.UN	24-Apr-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Citizens Financial Group, Inc.	CFG	24-Apr-25	Annual	Management	1.1	Elect Director Bruce Van Saun	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Citizens Financial Group, Inc.	CFG	24-Apr-25	Annual	Management	1.2	Elect Director Lee Alexander	For	For	
Citizens Financial Group, Inc.	CFG	24-Apr-25	Annual	Management	1.3	Elect Director Tracy A. Atkinson	For	For	
Citizens Financial Group, Inc.	CFG	24-Apr-25	Annual	Management	1.4	Elect Director Christine M. Cumming	For	For	
Citizens Financial Group, Inc.	CFG	24-Apr-25	Annual	Management	1.5	Elect Director Kevin J. Cummings	For	For	
Citizens Financial Group, Inc.	CFG	24-Apr-25	Annual	Management	1.6	Elect Director William P. Hankowsky	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Citizens Financial Group, Inc.	CFG	24-Apr-25	Annual	Management	1.7	Elect Director Edward J. Kelly, III	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Citizens Financial Group, Inc.	CFG	24-Apr-25	Annual	Management	1.8	Elect Director Robert G. Leary	For	For	
Citizens Financial Group, Inc.	CFG	24-Apr-25	Annual	Management	1.9	Elect Director Terrance J. Lillis	For	For	
Citizens Financial Group, Inc.	CFG	24-Apr-25	Annual	Management	1.10	Elect Director Michele N. Siekerka	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Citizens Financial Group, Inc.	CFG	24-Apr-25	Annual	Management	1.11	Elect Director Christopher J. Swift	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Citizens Financial Group, Inc.	CFG	24-Apr-25	Annual	Management	1.12	Elect Director Claude E. Wade	For	For	
Citizens Financial Group, Inc.	CFG	24-Apr-25	Annual	Management	1.13	Elect Director Marita Zuraitis	For	For	
Citizens Financial Group, Inc.	CFG	24-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and the program contains features that are not in line with best practice.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Citizens Financial Group, Inc.	CFG	24-Apr-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Companhia Paranaense de Energia	CPLE6	24-Apr-25	Annual	Shareholder	1	Elect Geraldo Correa de Lyra Junior as Director Appointed by Preferred Shareholder (Appointed by BNDES Participacoes S.A. - BNDESPar)	None	For	
Companhia Paranaense de Energia	CPLE6	24-Apr-25	Annual	Management	2	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	None	For	
Companhia Paranaense de Energia	CPLE6	24-Apr-25	Annual	Management	3	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	None	Abstain	
Danone SA	BN	24-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 2.15 per Share	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	4	Reelect Antoine de Saint-Affrique as Director	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	5	Reelect Geraldine Picaud as Director	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	6	Reelect Susan Roberts as Director	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	7	Reelect Patrice Louvet as Director	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	8	Approve Compensation Report of Corporate Officers	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	9	Approve Compensation of Antoine de Saint-Affrique, CEO	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	10	Approve Compensation of Gilles Schnepf, Chairman of the Board	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	11	Approve Remuneration Policy of Executive Corporate Officers	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	12	Approve Remuneration Policy of Chairman of the Board	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	13	Approve Remuneration Policy of Directors	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 51 Million	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Danone SA	BN	24-Apr-25	Annual/Special	Management	16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 17 Million	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Item 16	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	18	Authorize Capital Increase of Up to EUR 17 Million for Future Exchange Offers	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	20	Authorize Capitalization of Reserves of Up to EUR 43 Million for Bonus Issue or Increase in Par Value	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	23	Authorize up to 0.5 Percent Per Year of Issued Capital for Use in Restricted Stock Plans with Performance Conditions Attached	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	24	Authorize up to 0.2 Percent Per Year of Issued Capital for Use in Restricted Stock Plans	For	Against	The restricted stock plan does not meet our guidelines
Danone SA	BN	24-Apr-25	Annual/Special	Management	25	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	26	Amend Article 18 of Bylaws Re: Board Deliberations	For	For	
Danone SA	BN	24-Apr-25	Annual/Special	Management	27	Authorize Filing of Required Documents/Other Formalities	For	For	
Edison International	EIX	24-Apr-25	Annual	Management	1a	Elect Director Jeanne Beliveau-Dunn	For	For	
Edison International	EIX	24-Apr-25	Annual	Management	1b	Elect Director Michael C. Camunez	For	For	
Edison International	EIX	24-Apr-25	Annual	Management	1c	Elect Director Jennifer M. Granholm	For	For	
Edison International	EIX	24-Apr-25	Annual	Management	1d	Elect Director James T. Morris	For	For	
Edison International	EIX	24-Apr-25	Annual	Management	1e	Elect Director Timothy T. O'Toole	For	For	
Edison International	EIX	24-Apr-25	Annual	Management	1f	Elect Director Pedro J. Pizarro	For	For	
Edison International	EIX	24-Apr-25	Annual	Management	1g	Elect Director Marcy L. Reed	For	For	
Edison International	EIX	24-Apr-25	Annual	Management	1h	Elect Director Carey A. Smith	For	For	
Edison International	EIX	24-Apr-25	Annual	Management	1i	Elect Director Linda G. Stuntz	For	For	
Edison International	EIX	24-Apr-25	Annual	Management	1j	Elect Director Peter J. Taylor	For	For	
Edison International	EIX	24-Apr-25	Annual	Management	1k	Elect Director Keith Trent	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Edison International	EIX	24-Apr-25	Annual	Management	2	Ratify PwC as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Edison International	EIX	24-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Edison International	EIX	24-Apr-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Edison International	EIX	24-Apr-25	Annual	Shareholder	5	Submit Severance Agreement to Shareholder Vote	Against	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
Empresas CMPC SA	CMPC	24-Apr-25	Annual	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Empresas CMPC SA	CMPC	24-Apr-25	Annual	Management	2	Approve Dividend Distribution of USD 0.02 per Share	For	For	
Empresas CMPC SA	CMPC	24-Apr-25	Annual	Management	3	Receive Dividend Policy and Distribution Procedures	For	For	
Empresas CMPC SA	CMPC	24-Apr-25	Annual	Management	4	Appoint Auditors and Risk Assessment Companies	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed.
Empresas CMPC SA	CMPC	24-Apr-25	Annual	Management	5	Elect Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Empresas CMPC SA	CMPC	24-Apr-25	Annual	Management	6	Approve Remuneration of Directors; Approve Remuneration and Budget of Directors' Committee	For	For	
Empresas CMPC SA	CMPC	24-Apr-25	Annual	Management	7	Receive Report Regarding Related-Party Transactions	For	For	
Empresas CMPC SA	CMPC	24-Apr-25	Annual	Management	8	Other Business	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 1.48 per Share	For	For	
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions	For	For	
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	6	Reelect Catherine MacGregor as Director	For	For	
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	A	Elect Stefano Bassi as Representative of Employee Shareholders to the Board	Abstain	Against	This proposal is not in shareholders best interests.
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	7	Elect Gildas Gouvaze as Representative of Employee Shareholders to the Board	For	For	
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	8	Approve Compensation Report of Corporate Officers	For	For	
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	9	Approve Compensation of Jean-Pierre Clamadiou, Chairman of the Board	For	For	
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	10	Approve Compensation of Catherine MacGregor, CEO	For	For	
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	11	Approve Remuneration Policy of Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	12	Approve Remuneration Policy of Chairman of the Board	For	For	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, BCI does not support reducing the complex exercise of evaluating transition plans to a simple advisory vote. In instances when a company's approach to managing climate risks and opportunities does not meet our expectations, we will direct our votes to the appropriate board directors.
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	13	Approve Remuneration Policy of CEO	For	For	
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	14	Approve Company's Climate Transition Plan	For	Abstain	
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	16	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	For	
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	17	Amend Article 13 of Bylaws Re: Election of Representatives of Employee to the Board	For	For	
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	18	Amend Articles 13, 14, 17, 27 of Bylaws to Comply with Legal Changes	For	For	
ENGIE SA	ENGI	24-Apr-25	Annual/Special	Management	19	Authorize Filing of Required Documents/Other Formalities	For	For	
Ero Copper Corp.	ERO	24-Apr-25	Annual	Management	1	Fix Number of Directors at Ten	For	For	
Ero Copper Corp.	ERO	24-Apr-25	Annual	Management	2.1	Elect Director David Strang	For	For	
Ero Copper Corp.	ERO	24-Apr-25	Annual	Management	2.2	Elect Director Makko DeFilippo	For	For	
Ero Copper Corp.	ERO	24-Apr-25	Annual	Management	2.3	Elect Director Jill Angevine	For	For	
Ero Copper Corp.	ERO	24-Apr-25	Annual	Management	2.4	Elect Director Lyle Braaten	For	For	
Ero Copper Corp.	ERO	24-Apr-25	Annual	Management	2.5	Elect Director Steven Busby	For	For	
Ero Copper Corp.	ERO	24-Apr-25	Annual	Management	2.6	Elect Director Sally Eyre	For	For	
Ero Copper Corp.	ERO	24-Apr-25	Annual	Management	2.7	Elect Director Robert Getz	For	For	
Ero Copper Corp.	ERO	24-Apr-25	Annual	Management	2.8	Elect Director Chantal Gosselin	For	For	
Ero Copper Corp.	ERO	24-Apr-25	Annual	Management	2.9	Elect Director Faheem Tejani	For	For	
Ero Copper Corp.	ERO	24-Apr-25	Annual	Management	2.10	Elect Director John Wright	For	For	
Ero Copper Corp.	ERO	24-Apr-25	Annual	Management	3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Ero Copper Corp.	ERO	24-Apr-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	1	Receive and Approve Board's Reports	For	For	
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	2	Receive and Approve Director's Special Report Re: Operations Carried Out Under the Authorized Capital Established	For	For	
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	3	Receive and Approve Auditor's Reports	For	For	
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	4	Approve Consolidated Financial Statements and Statutory Reports	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	5	Approve Financial Statements	For	For	
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	6	Approve Allocation of Income	For	For	
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	7	Approve Discharge of Directors	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	8	Approve Discharge of Auditors	For	For	
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	9	Approve Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	10	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	11	Reelect Erica Monfardini as Non-Executive Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	12	Reelect Ivo Rauh Non-Executive as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	13	Elect Gavin Hill as Non-Executive Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	14	Renewal Appointment of Deloitte Audit or Appointment of a New Approved Statutory Auditor	For	For	
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	15	Approve Attendance Fees of Directors	For	For	
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	16	Approve Transactions of the Share Capital Carried out by the Board of Directors in Accordance with the Buy-Back Program	For	For	
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	17	Approve Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	18	Approve Purchase of Certain Real Estate Properties or Companies Currently Owned, Directly or Indirectly, by Analytical Bioventures SCA, and Leased to the Company and Its Subsidiaries as Related Party Transactions	For	For	
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	19	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	1	Approve Reduction in Share Capital through Cancellation of Shares	For	For	
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	2	Amend Article 21 Re: Automatic Adjustment Mechanism in Relation to the Voting Rights Associated with the Profit Shares	For	For	
Eurofins Scientific SE	ERF	24-Apr-25	Annual/Special	Management	3	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Fastenal Company	FAST	24-Apr-25	Annual	Management	1a	Elect Director Scott A. Satterlee	For	For	
Fastenal Company	FAST	24-Apr-25	Annual	Management	1b	Elect Director Michael J. Ancius	For	For	
Fastenal Company	FAST	24-Apr-25	Annual	Management	1c	Elect Director Stephen L. Eastman	For	For	
Fastenal Company	FAST	24-Apr-25	Annual	Management	1d	Elect Director Brady D. Ericson	For	For	
Fastenal Company	FAST	24-Apr-25	Annual	Management	1e	Elect Director Daniel L. Florness	For	For	
Fastenal Company	FAST	24-Apr-25	Annual	Management	1f	Elect Director Rita J. Heise	For	For	
Fastenal Company	FAST	24-Apr-25	Annual	Management	1g	Elect Director Hsenghung Sam Hsu	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Fastenal Company	FAST	24-Apr-25	Annual	Management	1h	Elect Director Daniel L. Johnson	For	For	
Fastenal Company	FAST	24-Apr-25	Annual	Management	1i	Elect Director Sarah N. Nielsen	For	For	
Fastenal Company	FAST	24-Apr-25	Annual	Management	1j	Elect Director Irene A. Quarshie	For	For	
Fastenal Company	FAST	24-Apr-25	Annual	Management	1k	Elect Director Reyne K. Wisecup	For	For	
Fastenal Company	FAST	24-Apr-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Fastenal Company	FAST	24-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features not in line with best practice.
Ferrovial SE	FER	24-Apr-25	Annual	Management	1	Open Meeting			
Ferrovial SE	FER	24-Apr-25	Annual	Management	2a	Receive Report of Management Board (Non-Voting)			
Ferrovial SE	FER	24-Apr-25	Annual	Management	2b	Receive Explanation on Company's Reserves and Dividend Policy			
Ferrovial SE	FER	24-Apr-25	Annual	Management	2c	Approve Remuneration Report	For	For	
Ferrovial SE	FER	24-Apr-25	Annual	Management	2d	Adopt Financial Statements and Statutory Reports	For	For	
Ferrovial SE	FER	24-Apr-25	Annual	Management	3	Approve Climate Strategy Report	For	Abstain	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, BCI does not support reducing the complex exercise of evaluating transition plans to a simple advisory vote. In instances when a company's approach to managing climate risks and opportunities does not meet our expectations, we will direct our votes to the appropriate board directors
Ferrovial SE	FER	24-Apr-25	Annual	Management	4	Approve Discharge of Directors	For	For	
Ferrovial SE	FER	24-Apr-25	Annual	Management	5a	Reelect Rafael del Pino y Calvo-Sotelo as Executive Director	For	Against	We are voting against this director due to concerns over tenure.
Ferrovial SE	FER	24-Apr-25	Annual	Management	5b	Reelect Oscar Fanjul Martin as Non-Executive Director	For	For	
Ferrovial SE	FER	24-Apr-25	Annual	Management	5c	Reelect Maria del Pino y Calvo-Sotelo as Non-Executive Director	For	For	
Ferrovial SE	FER	24-Apr-25	Annual	Management	5d	Reelect Jose Fernando Sanchez-Junco Mans as Non-Executive Director	For	For	
Ferrovial SE	FER	24-Apr-25	Annual	Management	5e	Reelect Bruno Vito Benito Di Leo Allen as Non-Executive Director	For	Against	We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
Ferrovial SE	FER	24-Apr-25	Annual	Management	5f	Reelect Hildegard Maria Wortmann as Non-Executive Director	For	For	
Ferrovial SE	FER	24-Apr-25	Annual	Management	5g	Reelect Alicia Reyes Revuelta as Non-Executive Director	For	For	
Ferrovial SE	FER	24-Apr-25	Annual	Management	6	Amend Remuneration Policy	For	For	
Ferrovial SE	FER	24-Apr-25	Annual	Management	7a	Ratify PriceWaterhouseCoopers Accountants N.V. as Auditors	For	For	
Ferrovial SE	FER	24-Apr-25	Annual	Management	7b	Appoint PriceWaterhouseCoopers Accountants N.V. as Auditor for Sustainability Reporting	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ferrovial SE	FER	24-Apr-25	Annual	Management	8a	Grant Board Authority to Issue Shares for General Purposes	For	For	
Ferrovial SE	FER	24-Apr-25	Annual	Management	8b	Grant Board Authority to Issue Shares for Purposes of Scrip Dividends	For	For	
Ferrovial SE	FER	24-Apr-25	Annual	Management	9a	Authorize Board to Exclude Preemptive Rights from Share Issuances for General Purposes	For	For	
Ferrovial SE	FER	24-Apr-25	Annual	Management	9b	Authorize Board to Exclude Preemptive Rights from Share Issuances for Purposes of Scrip Dividends	For	For	
Ferrovial SE	FER	24-Apr-25	Annual	Management	10	Authorize Repurchase of Shares	For	For	
Ferrovial SE	FER	24-Apr-25	Annual	Management	11	Approve Cancellation of Shares	For	For	
Ferrovial SE	FER	24-Apr-25	Annual	Management	12	Close Meeting			
Global Payments Inc.	GPN	24-Apr-25	Annual	Management	1a	Elect Director F. Thaddeus Arroyo	For	For	
Global Payments Inc.	GPN	24-Apr-25	Annual	Management	1b	Elect Director Robert H.B. Baldwin, Jr.	For	For	
Global Payments Inc.	GPN	24-Apr-25	Annual	Management	1c	Elect Director Cameron M. Bready	For	For	
Global Payments Inc.	GPN	24-Apr-25	Annual	Management	1d	Elect Director John G. Bruno	For	For	
Global Payments Inc.	GPN	24-Apr-25	Annual	Management	1e	Elect Director Joia M. Johnson	For	For	
Global Payments Inc.	GPN	24-Apr-25	Annual	Management	1f	Elect Director Kirsten M. Kliphouse	For	For	
Global Payments Inc.	GPN	24-Apr-25	Annual	Management	1g	Elect Director Connie D. McDaniel	For	For	
Global Payments Inc.	GPN	24-Apr-25	Annual	Management	1h	Elect Director Joseph H. Osnoss	For	For	
Global Payments Inc.	GPN	24-Apr-25	Annual	Management	1i	Elect Director William B. Plummer	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Global Payments Inc.	GPN	24-Apr-25	Annual	Management	1j	Elect Director M. Troy Woods	For	For	
Global Payments Inc.	GPN	24-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Global Payments Inc.	GPN	24-Apr-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Global Payments Inc.	GPN	24-Apr-25	Annual	Management	4	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Global Payments Inc.	GPN	24-Apr-25	Annual	Management	5	Amend Qualified Employee Stock Purchase Plan	For	For	
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	1	Approve Reports in Compliance with Article 28, Section IV of Mexican Securities Market Law	For	For	
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	2	Approve Discharge of Directors and Officers	For	For	
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	3	Approve Individual and Consolidated Financial Statements and Approve External Auditors' Report on Financial Statements	For	For	
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	4	Approve Allocation of Income of MXN 8.28 Billion	For	For	
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	5	Approve Dividends of MXN 16.84 Per Share	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	6	Cancel Pending Amount of Share Repurchase Approved at General Meetings Held on April 25, 2024; Set Share Repurchase Maximum Amount of MXN 2.5 Billion	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	7	Information on Election or Ratification of Four Directors and Their Alternates of Series BB Shareholders			
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	8	Elect and/or Ratify Directors of Series B Shareholders that Hold 10 Percent of Share Capital			
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	9.a	Ratify Carlos Cardenas Guzman as Director of Series B Shareholders	For	For	
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	9.b	Ratify Angel Losada Moreno as Director of Series B Shareholders	For	For	
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	9.c	Ratify Joaquin Vargas Guajardo as Director of Series B Shareholders	For	For	
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	9.d	Ratify Juan Diez-Canedo Ruiz as Director of Series B Shareholders	For	For	
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	9.e	Ratify Luis Tellez Kuenzler as Director of Series B Shareholders	For	Against	We are holding the members of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	9.f	Ratify Alejandra Palacios Prieto as Director of Series B Shareholders	For	For	
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	9.g	Elect Alejandra Yazmin Soto Ayech as Director of Series B Shareholders	For	Against	We do not support insiders on the board other than the CEO.
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	10	Ratify and/or Elect Board Chair	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	11	Approve Remuneration of Directors for Years 2024 and 2025	For	For	
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	12	Ratify and/or Elect Director of Series B Shareholders and Member of Nominations and Compensation Committee	For	Against	We are holding the members of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	13	Ratify and/or Elect Chair of Audit and Corporate Practices Committee	For	For	
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	14	Present Report Regarding Individual or Accumulated Operations Greater Than USD 3 Million			
Grupo Aeroportuario del Pacifico SAB de CV	GAPB	24-Apr-25	Annual	Management	15	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
HCA Healthcare, Inc.	HCA	24-Apr-25	Annual	Management	1a	Elect Director Thomas F. Frist, III	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
HCA Healthcare, Inc.	HCA	24-Apr-25	Annual	Management	1b	Elect Director Samuel N. Hazen	For	For	
HCA Healthcare, Inc.	HCA	24-Apr-25	Annual	Management	1c	Elect Director Robert J. Dennis	For	For	
HCA Healthcare, Inc.	HCA	24-Apr-25	Annual	Management	1d	Elect Director Nancy-Ann DeParle	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
HCA Healthcare, Inc.	HCA	24-Apr-25	Annual	Management	1e	Elect Director William R. Frist	For	For	
HCA Healthcare, Inc.	HCA	24-Apr-25	Annual	Management	1f	Elect Director Hugh F. Johnston	For	Against	We are holding the incumbent chair of the Audit Committee accountable for insufficient climate-related disclosure.
HCA Healthcare, Inc.	HCA	24-Apr-25	Annual	Management	1g	Elect Director Michael W. Michelson	For	Against	We are holding this board member accountable for the lack of an independent chair.
HCA Healthcare, Inc.	HCA	24-Apr-25	Annual	Management	1h	Elect Director Wayne J. Riley	For	For	
HCA Healthcare, Inc.	HCA	24-Apr-25	Annual	Management	1i	Elect Director Andrea B. Smith	For	For	
HCA Healthcare, Inc.	HCA	24-Apr-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
HCA Healthcare, Inc.	HCA	24-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
HCA Healthcare, Inc.	HCA	24-Apr-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
HCA Healthcare, Inc.	HCA	24-Apr-25	Annual	Management	5	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
HCA Healthcare, Inc.	HCA	24-Apr-25	Annual	Shareholder	6	Submit Severance Agreement to Shareholder Vote	Against	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
HCA Healthcare, Inc.	HCA	24-Apr-25	Annual	Shareholder	7	Amend Patient Safety and Quality of Care Committee Charter	Against	For	We believe the additional disclosure requested by the proponent is in the best interests of shareholders.
HCA Healthcare, Inc.	HCA	24-Apr-25	Annual	Shareholder	8	Report on Healthcare Consequences of Acquisition Strategy	Against	Against	We consider the company's current policies, practices, and related disclosure to be sufficient.
Healthpeak Properties, Inc.	DOC	24-Apr-25	Annual	Management	1a	Elect Director Scott M. Brinker	For	For	
Healthpeak Properties, Inc.	DOC	24-Apr-25	Annual	Management	1b	Elect Director Katherine M. Sandstrom	For	For	
Healthpeak Properties, Inc.	DOC	24-Apr-25	Annual	Management	1c	Elect Director John T. Thomas	For	For	
Healthpeak Properties, Inc.	DOC	24-Apr-25	Annual	Management	1d	Elect Director Brian G. Cartwright	For	For	
Healthpeak Properties, Inc.	DOC	24-Apr-25	Annual	Management	1e	Elect Director James B. Connor	For	For	
Healthpeak Properties, Inc.	DOC	24-Apr-25	Annual	Management	1f	Elect Director R. Kent Griffin, Jr.	For	For	
Healthpeak Properties, Inc.	DOC	24-Apr-25	Annual	Management	1g	Elect Director Pamela J. Kessler	For	For	
Healthpeak Properties, Inc.	DOC	24-Apr-25	Annual	Management	1h	Elect Director Sara G. Lewis	For	For	
Healthpeak Properties, Inc.	DOC	24-Apr-25	Annual	Management	1i	Elect Director Ava E. Lias-Booker	For	For	
Healthpeak Properties, Inc.	DOC	24-Apr-25	Annual	Management	1j	Elect Director Tommy G. Thompson	For	For	
Healthpeak Properties, Inc.	DOC	24-Apr-25	Annual	Management	1k	Elect Director Richard A. Weiss	For	For	
Healthpeak Properties, Inc.	DOC	24-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Healthpeak Properties, Inc.	DOC	24-Apr-25	Annual	Management	3	Approve Nonqualified Employee Stock Purchase Plan	For	For	
Healthpeak Properties, Inc.	DOC	24-Apr-25	Annual	Management	4	Ratify Deloitte & Touche LLP as Auditors	For	For	
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	2	Approve Final Dividend	For	For	
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	3	Reappoint PwC as Auditors	For	For	
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	4	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	5	Re-elect Said Darwazah as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	6	Re-elect Riad Mishlawi as Director	For	For	
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	7	Re-elect Mazen Darwazah as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We do not support insiders on the board other than the CEO.
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	8	Re-elect Victoria Hull as Director	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	9	Re-elect Ali Al-Husry as Director	For	For	
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	10	Re-elect Nina Henderson as Director	For	For	
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	11	Re-elect Cynthia Flowers as Director	For	For	
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	12	Re-elect Douglas Hurt as Director	For	For	
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	13	Re-elect Laura Balan as Director	For	For	
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	14	Re-elect Deneen Vojta as Director	For	For	
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	15	Approve Remuneration Report	For	For	
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	16	Authorise Issue of Equity	For	For	
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	17	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	19	Authorise Market Purchase of Ordinary Shares	For	For	
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	21	Approve Waiver of Rule 9 of the Takeover Code	For	For	
Hikma Pharmaceuticals Plc	HIK	24-Apr-25	Annual	Management	22	Approve Waiver of Rule 9 of the Takeover Code Pursuant to the 2026 Awards Grant	For	For	
International Container Terminal Services, Inc.	ICT	24-Apr-25	Annual	Management	1	Approve Minutes of the Annual Stockholders' Meeting	For	For	
International Container Terminal Services, Inc.	ICT	24-Apr-25	Annual	Management	2	Approve Audited Financial Statements	For	For	
International Container Terminal Services, Inc.	ICT	24-Apr-25	Annual	Management	3	Ratify Acts, Contracts, Investments and Resolutions of the Board of Directors and Management Since the Last Annual Stockholders' Meeting	For	For	
International Container Terminal Services, Inc.	ICT	24-Apr-25	Annual	Management	4.1	Elect Enrique K. Razon Jr. as Director	For	Abstain	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. This director is overboarded.
International Container Terminal Services, Inc.	ICT	24-Apr-25	Annual	Management	4.2	Elect Cesar A. Buenaventura as Director	For	Abstain	This director is overboarded.
International Container Terminal Services, Inc.	ICT	24-Apr-25	Annual	Management	4.3	Elect Carlos C. Ejercito as Director	For	For	
International Container Terminal Services, Inc.	ICT	24-Apr-25	Annual	Management	4.4	Elect Diosdado M. Peralta as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
International Container Terminal Services, Inc.	ICT	24-Apr-25	Annual	Management	4.5	Elect Jose C. Ibazeta as Director	For	Abstain	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.
International Container Terminal Services, Inc.	ICT	24-Apr-25	Annual	Management	4.6	Elect Stephen A. Paradies as Director	For	Abstain	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against this director due to concerns over tenure.
International Container Terminal Services, Inc.	ICT	24-Apr-25	Annual	Management	4.7	Elect Andres Soriano III as Director	For	Abstain	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
International Container Terminal Services, Inc.	ICT	24-Apr-25	Annual	Management	5	Appoint External Auditors	For	Against	The auditor's tenure is not disclosed.
IQVIA Holdings Inc.	IQV	24-Apr-25	Annual	Management	1a	Elect Director Ari Bousbib	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests.
IQVIA Holdings Inc.	IQV	24-Apr-25	Annual	Management	1b	Elect Director Carol J. Burt	For	Against	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
IQVIA Holdings Inc.	IQV	24-Apr-25	Annual	Management	1c	Elect Director John G. Danhaki	For	For	
IQVIA Holdings Inc.	IQV	24-Apr-25	Annual	Management	1d	Elect Director James A. Fasano	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
IQVIA Holdings Inc.	IQV	24-Apr-25	Annual	Management	1e	Elect Director Colleen A. Goggins	For	Against	We are holding the chair of the nomination committee accountable for the lack of an independent chair.
IQVIA Holdings Inc.	IQV	24-Apr-25	Annual	Management	1f	Elect Director John M. Leonard	For	Against	We are holding this board member accountable for the lack of an independent chair.
IQVIA Holdings Inc.	IQV	24-Apr-25	Annual	Management	1g	Elect Director Leslie Wims Morris	For	For	
IQVIA Holdings Inc.	IQV	24-Apr-25	Annual	Management	1h	Elect Director Todd B. Sisitsky	For	For	
IQVIA Holdings Inc.	IQV	24-Apr-25	Annual	Management	1i	Elect Director Sheila A. Stamps	For	For	
IQVIA Holdings Inc.	IQV	24-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.
IQVIA Holdings Inc.	IQV	24-Apr-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
IQVIA Holdings Inc.	IQV	24-Apr-25	Annual	Management	4	Amend Certificate of Incorporation to Reflect New Delaware Law Provisions Regarding Officer Exculpation	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
IQVIA Holdings Inc.	IQV	24-Apr-25	Annual	Shareholder	5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
J.B. Hunt Transport Services, Inc.	JBHT	24-Apr-25	Annual	Management	1.1	Elect Director Brett Biggs	For	For	
J.B. Hunt Transport Services, Inc.	JBHT	24-Apr-25	Annual	Management	1.2	Elect Director Francesca M. Edwardson	For	For	
J.B. Hunt Transport Services, Inc.	JBHT	24-Apr-25	Annual	Management	1.3	Elect Director Sharilyn S. Gasaway	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
J.B. Hunt Transport Services, Inc.	JBHT	24-Apr-25	Annual	Management	1.4	Elect Director Thad (John B., III) Hill	For	For	
J.B. Hunt Transport Services, Inc.	JBHT	24-Apr-25	Annual	Management	1.5	Elect Director Bryan Hunt	For	Against	We are voting against this director due to concerns over tenure.
J.B. Hunt Transport Services, Inc.	JBHT	24-Apr-25	Annual	Management	1.6	Elect Director Persio Lisboa	For	For	
J.B. Hunt Transport Services, Inc.	JBHT	24-Apr-25	Annual	Management	1.7	Elect Director John N. Roberts, III	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
J.B. Hunt Transport Services, Inc.	JBHT	24-Apr-25	Annual	Management	1.8	Elect Director James L. Robo	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
J.B. Hunt Transport Services, Inc.	JBHT	24-Apr-25	Annual	Management	1.9	Elect Director Shelley Simpson	For	For	
J.B. Hunt Transport Services, Inc.	JBHT	24-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and as it contains features not in line with best practice.
J.B. Hunt Transport Services, Inc.	JBHT	24-Apr-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Jeronimo Martins SGPS SA	JMT	24-Apr-25	Annual	Management	1	Approve Individual and Consolidated Financial Statements and Statutory Reports	For	For	
Jeronimo Martins SGPS SA	JMT	24-Apr-25	Annual	Management	2	Approve Allocation of Income	For	For	
Jeronimo Martins SGPS SA	JMT	24-Apr-25	Annual	Shareholder	3	Appraise Management and Supervision of Company and Approve Vote of Confidence to Corporate Bodies	None	For	
Jeronimo Martins SGPS SA	JMT	24-Apr-25	Annual	Management	4	Approve Remuneration Policy	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
Jeronimo Martins SGPS SA	JMT	24-Apr-25	Annual	Shareholder	5	Elect Corporate Bodies for 2025-2027 Term	None	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Jeronimo Martins SGPS SA	JMT	24-Apr-25	Annual	Management	6.a	Vote FOR To Elect The Statutory Auditor Of The Company For The 2025-2027 Period: In Favour Of Alternative A	For	For	
Jeronimo Martins SGPS SA	JMT	24-Apr-25	Annual	Management	6.b	Vote FOR To Elect The Statutory Auditor Of The Company For The 2025-2027 Period: In Favour Of Alternative B	None	Against	
Jeronimo Martins SGPS SA	JMT	24-Apr-25	Annual	Management	6.c	To Elect The Statutory Auditor Of The Company For The 2025-2027 Period: Against (alternatives A And B)	None	Against	
Jeronimo Martins SGPS SA	JMT	24-Apr-25	Annual	Management	6.d	To Elect The Statutory Auditor Of The Company For The 2025-2027 Period: Abstention (alternatives A And B)	None	Against	
Jeronimo Martins SGPS SA	JMT	24-Apr-25	Annual	Shareholder	7	Elect Remuneration Committee for 2025-2027 Term	None	Against	We are voting against all directors as the company has not properly disclosed the names of the nominees along with their independence status.
Johnson & Johnson	JNJ	24-Apr-25	Annual	Management	1a	Elect Director Darius Adamczyk	For	For	
Johnson & Johnson	JNJ	24-Apr-25	Annual	Management	1b	Elect Director Mary C. Beckerle	For	For	
Johnson & Johnson	JNJ	24-Apr-25	Annual	Management	1c	Elect Director Jennifer A. Doudna	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Johnson & Johnson	JNJ	24-Apr-25	Annual	Management	1d	Elect Director Joaquin Duato	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Johnson & Johnson	JNJ	24-Apr-25	Annual	Management	1e	Elect Director Marilyn A. Hewson	For	Against	We are holding this board member accountable for the lack of an independent chair.
Johnson & Johnson	JNJ	24-Apr-25	Annual	Management	1f	Elect Director Paula A. Johnson	For	For	
Johnson & Johnson	JNJ	24-Apr-25	Annual	Management	1g	Elect Director Hubert Joly	For	For	
Johnson & Johnson	JNJ	24-Apr-25	Annual	Management	1h	Elect Director Mark B. McClellan	For	For	
Johnson & Johnson	JNJ	24-Apr-25	Annual	Management	1i	Elect Director Mark A. Weinberger	For	For	
Johnson & Johnson	JNJ	24-Apr-25	Annual	Management	1j	Elect Director Nadja Y. West	For	For	
Johnson & Johnson	JNJ	24-Apr-25	Annual	Management	1k	Elect Director Eugene A. Woods	For	For	
Johnson & Johnson	JNJ	24-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Johnson & Johnson	JNJ	24-Apr-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Johnson & Johnson	JNJ	24-Apr-25	Annual	Shareholder	4	Submit Severance Agreement to Shareholder Vote	Against	Against	We believe the company's current policies, practices, and related disclosure are sufficient.
Johnson & Johnson	JNJ	24-Apr-25	Annual	Shareholder	5	Oversee and Report Human Rights Impact Assessment	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to the company's exposure to human rights risk.
Kering SA	KER	24-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Kering SA	KER	24-Apr-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Kering SA	KER	24-Apr-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 6 per Share	For	For	
Kering SA	KER	24-Apr-25	Annual/Special	Management	4	Reelect François-Henri Pinault as Director	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Kering SA	KER	24-Apr-25	Annual/Special	Management	5	Reelect Financière Pinault as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Kering SA	KER	24-Apr-25	Annual/Special	Management	6	Reelect Baudouin Prot as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are not supportive of non-independent directors sitting on key board committees.
Kering SA	KER	24-Apr-25	Annual/Special	Management	7	Approve Compensation Report of Corporate Officers	For	For	
Kering SA	KER	24-Apr-25	Annual/Special	Management	8	Approve Compensation of François-Henri Pinault, Chairman and CEO	For	For	
Kering SA	KER	24-Apr-25	Annual/Special	Management	9	Approve Remuneration Policy of Executive Corporate Officer	For	For	
Kering SA	KER	24-Apr-25	Annual/Special	Management	10	Approve Remuneration Policy of Directors	For	For	
Kering SA	KER	24-Apr-25	Annual/Special	Management	11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Kering SA	KER	24-Apr-25	Annual/Special	Management	12	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Kering SA	KER	24-Apr-25	Annual/Special	Management	13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 200 Million	For	For	
Kering SA	KER	24-Apr-25	Annual/Special	Management	14	Authorize Capitalization of Reserves of Up to EUR 200 Million for Bonus Issue or Increase in Par Value	For	For	
Kering SA	KER	24-Apr-25	Annual/Special	Management	15	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 50 Million	For	For	
Kering SA	KER	24-Apr-25	Annual/Special	Management	16	Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors or Restricted Number of Investors, up to Aggregate Nominal Amount of EUR 50 Million	For	For	
Kering SA	KER	24-Apr-25	Annual/Special	Management	17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 13, 15, and 16	For	For	
Kering SA	KER	24-Apr-25	Annual/Special	Management	18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
Kering SA	KER	24-Apr-25	Annual/Special	Management	19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Kering SA	KER	24-Apr-25	Annual/Special	Management	20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	For	For	
Kering SA	KER	24-Apr-25	Annual/Special	Management	21	Amend Article 13 of Bylaws Re: Board Deliberations	For	For	
Kering SA	KER	24-Apr-25	Annual/Special	Management	22	Authorize Filing of Required Documents/Other Formalities	For	For	
Klabn SA	KLBN4	24-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Klabn SA	KLBN4	24-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Klabn SA	KLBN4	24-Apr-25	Annual	Management	3	Fix Number of Directors at 13	For	For	
Klabn SA	KLBN4	24-Apr-25	Annual	Management	4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Klabin SA	KLBN4	24-Apr-25	Annual	Management	5	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	6	As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	For	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	7	Elect Fiscal Council Members	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.
Klabin SA	KLBN4	24-Apr-25	Annual	Management	8	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	9	Approve Remuneration of Company's Management	For	For	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	10	Approve Remuneration of Fiscal Council Members	For	For	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	11.1	Elect Directors (Slate 1 Proposed by Company's Management)	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	11.2	Elect Directors (Slate 2 Proposed by Shareholder)	None	Against	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	11.3	Elect Directors (Slate 3 Proposed by Shareholder)	None	Against	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	12	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	13	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	For	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	14.1	Percentage of Votes to Be Assigned - Elect Alberto Klabin as Director and Maria Silvia Bastos Marques as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	14.2	Percentage of Votes to Be Assigned - Elect Amanda Klabin Tkacz as Director and Daniel Miguel Klabin as Alternate	None	Abstain	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Klabin SA	KLBN4	24-Apr-25	Annual	Management	14.3	Percentage of Votes to Be Assigned - Elect Amaury Guilherme Bier as Independent Director and Victor Borges Leal Saragiotto as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	14.4	Percentage of Votes to Be Assigned - Elect Celso Lafer as Independent Director and Paulo Roberto Petterle as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	14.5	Percentage of Votes to Be Assigned - Elect Francisco Lafer Pati as Director and Luis Eduardo Pereira de Carvalho as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	14.6	Percentage of Votes to Be Assigned - Elect Horacio Lafer Piva as Director and Eduardo Lafer Piva as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	14.7	Percentage of Votes to Be Assigned - Elect Lilia Klabin Levine as Director and Joao Adamo Junior as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	14.8	Percentage of Votes to Be Assigned - Elect Marcelo Mesquita de Siqueira Filho as Independent Director and Marcelo de Aguiar Oliveira as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	14.9	Percentage of Votes to Be Assigned - Elect Paulo Sergio Coutinho Galvao Filho as Director and Maria Eugenia Lafer Galvao as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	14.10	Percentage of Votes to Be Assigned - Elect Roberto Luiz Leme Klabin as Independent Director and Marcelo Bertini de Rezende Barbosa as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	14.11	Percentage of Votes to Be Assigned - Elect Vera Lafer as Director and Antonio Sergio Alfano as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	14.12	Percentage of Votes to Be Assigned - Elect Wolff Klabin as Director and Pedro Silva de Queiroz as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.13	Percentage of Votes to Be Assigned - Elect Amanda Klabin Tkacz as Director and Daniel Miguel Klabin as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.14	Percentage of Votes to Be Assigned - Elect Amaury Guilherme Bier as Director and Victor Borges Leal Saragiotto as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.15	Percentage of Votes to Be Assigned - Elect Celso Lafer as Director and Paulo Roberto Petterle as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.16	Percentage of Votes to Be Assigned - Elect Francisco Lafer Pati as Director and Luis Eduardo Pereira de Carvalho as Alternate	None	Abstain	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.17	Percentage of Votes to Be Assigned - Elect Horacio Lafer Piva as Director and Eduardo Lafer Piva as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.18	Percentage of Votes to Be Assigned - Elect Lilia Klabin Levine as Director and Joao Adamo Junior as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.19	Percentage of Votes to Be Assigned - Elect Marcelo Mesquita de Siqueira Filho as Director and Marcelo de Aguiar Oliveira as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.20	Percentage of Votes to Be Assigned - Elect Paulo Sergio Coutinho Galvao Filho as Director and Maria Eugenia Lafer Galvao as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.21	Percentage of Votes to Be Assigned - Elect Roberto Luiz Leme Klabin as Director and Marcelo Bertini de Rezende Barbosa as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.22	Percentage of Votes to Be Assigned - Elect Vera Lafer as Director and Antonio Sergio Alfano as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.23	Percentage of Votes to Be Assigned - Elect Wolff Klabin as Director and Pedro Silva de Queiroz as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.24	Percentage of Votes to Be Assigned - Elect Isabella Saboya de Albuquerque as Independent Director and Adriano Cives Seabra as Alternate	None	For	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.25	Percentage of Votes to Be Assigned - Percentage of Votes to Be Assigned - Elect Amanda Klabin Tkacz as Director and Daniel Miguel Klabin as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.26	Percentage of Votes to Be Assigned - Elect Amaury Guilherme Bier as Director and Victor Borges Leal Saragiotto as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.27	Percentage of Votes to Be Assigned - Elect Celso Lafer as Director and Paulo Roberto Petterle as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.28	Percentage of Votes to Be Assigned - Elect Francisco Lafer Pati as Director and Luis Eduardo Pereira de Carvalho as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.29	Percentage of Votes to Be Assigned - Elect Horacio Lafer Piva as Director and Eduardo Lafer Piva as Alternate	None	Abstain	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.30	Percentage of Votes to Be Assigned - Elect Lilia Klabin Levine as Director and Joao Adamo Junior as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.31	Percentage of Votes to Be Assigned - Elect Marcelo Mesquita de Siqueira Filho as Director and Marcelo de Aguiar Oliveira as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.32	Percentage of Votes to Be Assigned - Elect Paulo Sergio Coutinho Galvao Filho as Director and Maria Eugenia Lafer Galvao as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.33	Percentage of Votes to Be Assigned - Elect Roberto Luiz Leme Klabin as Director and Marcelo Bertini de Rezende Barbosa as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.34	Percentage of Votes to Be Assigned - Elect Vera Lafer as Director and Antonio Sergio Alfano as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.35	Percentage of Votes to Be Assigned - Elect Wolff Klabin as Director and Pedro Silva de Queiroz as Alternate	None	Abstain	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	14.36	Percentage of Votes to Be Assigned - Elect Roberto Diniz Junqueira Neto as Independent Director and Gastao de Souza Mesquita Filho as Alternate	None	For	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	15	Elect Mauro Gentile Rodrigues da Cunha as Director and Tiago Curi Isaac as Alternate Appointed by Preferred Shareholder	None	For	
Klabin SA	KLBN4	24-Apr-25	Annual	Management	16	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	None	For	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	17	Elect Tomas Junqueira de Camargo as Fiscal Council Member and Carlos Mauricio Sakata Mirandola as Alternate Appointed by Preferred Shareholder	None	For	
Klabin SA	KLBN4	24-Apr-25	Annual	Shareholder	18	Elect Celio de Melo Almada Neto as Fiscal Council Member and Mauricio de Araujo as Alternate Appointed by Minority Shareholder	None	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 1.85 per Share	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	5	Reelect Béatrice de Clermont-Tonnerre as Supervisory Board Member	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	6	Ratify Appointment of Nadine Glicenstein as Supervisory Board Member	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	7	Approve Compensation Report of Corporate Officers	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	8	Approve Compensation of David Simon, Chairman of the Supervisory Board	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	9	Approve Compensation of Jean-Marc Jestin, Chairman of the Management Board	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	10	Approve Compensation of Stephane Tortajada, Management Board Member	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	11	Approve Remuneration Policy of Chairman and Supervisory Board Members	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	12	Approve Remuneration Policy of Chairman of the Management Board	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	13	Approve Remuneration Policy of Management Board Members	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 120 Million	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 40,160,564	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	18	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 40,160,564	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	19	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-18	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	20	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	21	Authorize Capitalization of Reserves of Up to EUR 100 Million for Bonus Issue or Increase in Par Value	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	22	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 16-21 at EUR 120 Million	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	23	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against	The restricted stock plan does not meet our guidelines
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	24	Amend Article 14 of Bylaws To Incorporate Legal Changes Re: Virtual Participation	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	25	Amend Article 15 of Bylaws To Incorporate Legal Changes Re: Written Consultation	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	26	Amend Article 27 of Bylaws To Comply with Legal Changes Re: Record Date	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	27	Amend Article 27 of Bylaws To Incorporate Legal Changes Re: Participation to General Meetings	For	For	
Klepierre SA	LI	24-Apr-25	Annual/Special	Management	28	Authorize Filing of Required Documents/Other Formalities	For	For	
Komercni banka as	KOMB	24-Apr-25	Annual	Management	1	Receive Standalone and Consolidated Financial Statements, and Proposal for Allocation of Income			
Komercni banka as	KOMB	24-Apr-25	Annual	Management	2	Receive Supervisory Board Report on Company's Standalone and Consolidated Financial Statements, Proposal for Allocation of Income, Its Activities, and Management Board Report on Related Entities			
Komercni banka as	KOMB	24-Apr-25	Annual	Management	3	Receive Audit Committee Report			
Komercni banka as	KOMB	24-Apr-25	Annual	Management	4	Approve Financial Statements	For	For	
Komercni banka as	KOMB	24-Apr-25	Annual	Management	5	Approve Allocation of Income and Dividends of CZK 91.30 per Share	For	For	
Komercni banka as	KOMB	24-Apr-25	Annual	Management	6	Approve Consolidated Financial Statements	For	For	
Komercni banka as	KOMB	24-Apr-25	Annual	Management	7	Receive Company's Corporate Governance Statement			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Komerčni banka as	KOMB	24-Apr-25	Annual	Management	8	Receive Management Board Report on Related Entities			
Komerčni banka as	KOMB	24-Apr-25	Annual	Management	9.1	Elect Anne-Sophie Chauveau-Galas as Supervisory Board Member	For	For	
Komerčni banka as	KOMB	24-Apr-25	Annual	Management	9.2	Elect Petr Dvorak as Supervisory Board Member	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Komerčni banka as	KOMB	24-Apr-25	Annual	Management	9.3	Elect Alvaro Huete Gomez as Supervisory Board Member	For	For	
Komerčni banka as	KOMB	24-Apr-25	Annual	Management	10	Approve Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Komerčni banka as	KOMB	24-Apr-25	Annual	Management	11	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Komerčni banka as	KOMB	24-Apr-25	Annual	Management	12.1	Ratify KPMG Ceska republika Audit s.r.o. and KPMG Slovensko spol. s r.o. as Auditors	For	For	
Komerčni banka as	KOMB	24-Apr-25	Annual	Management	12.2	Appoint KPMG Ceska republika Audit s.r.o. and KPMG Slovensko spol. s r.o. as Auditors for the Sustainability Reporting	For	For	
Lithia Motors, Inc.	LAD	24-Apr-25	Annual	Management	1a	Elect Director Sidney B. DeBoer	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Lithia Motors, Inc.	LAD	24-Apr-25	Annual	Management	1b	Elect Director Bryan B. DeBoer	For	For	
Lithia Motors, Inc.	LAD	24-Apr-25	Annual	Management	1c	Elect Director James E. Lentz	For	For	
Lithia Motors, Inc.	LAD	24-Apr-25	Annual	Management	1d	Elect Director Stacy C. Loretz-Congdon	For	For	
Lithia Motors, Inc.	LAD	24-Apr-25	Annual	Management	1e	Elect Director Shauna F. McIntyre	For	For	
Lithia Motors, Inc.	LAD	24-Apr-25	Annual	Management	1f	Elect Director Cassandra M. McKinney	For	For	
Lithia Motors, Inc.	LAD	24-Apr-25	Annual	Management	1g	Elect Director Louis P. Miramontes	For	For	
Lithia Motors, Inc.	LAD	24-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Lithia Motors, Inc.	LAD	24-Apr-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Lithia Motors, Inc.	LAD	24-Apr-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Lithia Motors, Inc.	LAD	24-Apr-25	Annual	Shareholder	5	Submit Severance Agreement to Shareholder Vote	Against	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	3	Fix Number of Directors at Eight	For	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	5.1	Elect Carlos Fernando Couto de Oliveira Souto as Independent Director	For	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	5.2	Elect Jean Pierre Zarouk as Independent Director	For	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	5.3	Elect Juliana Rozenbaum Munemori as Independent Director	For	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	5.4	Elect Christiane Almeida Edington as Independent Director	For	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	5.5	Elect Andre Vitorio Cesar Castellini as Independent Director	For	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	5.6	Elect Andrea Cristina de Lima Rolim as Independent Director	For	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	5.7	Elect Marcilio D'Amico Pousada as Independent Director	For	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	5.8	Elect Adriano Cives Seabra as Independent Director	For	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	7.1	Percentage of Votes to Be Assigned - Elect Carlos Fernando Couto de Oliveira Souto as Independent Director	None	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	7.2	Percentage of Votes to Be Assigned - Elect Jean Pierre Zarouk as Independent Director	None	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	7.3	Percentage of Votes to Be Assigned - Elect Juliana Rozenbaum Munemori as Independent Director	None	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	7.4	Percentage of Votes to Be Assigned - Elect Christiane Almeida Edington as Independent Director	None	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	7.5	Percentage of Votes to Be Assigned - Elect Andre Vitorio Cesar Castellini as Independent Director	None	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	7.6	Percentage of Votes to Be Assigned - Elect Andrea Cristina de Lima Rolim as Independent Director	None	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	7.7	Percentage of Votes to Be Assigned - Elect Marcilio D'Amico Pousada as Independent Director	None	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	7.8	Percentage of Votes to Be Assigned - Elect Adriano Cives Seabra as Independent Director	None	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	8	Approve Remuneration of Company's Management	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	9	Fix Number of Fiscal Council Members at Three	For	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	10.1	Elect Joarez Jose Piccinini as Fiscal Council Member and Roberto Zeller Branchi as Alternate	For	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	10.2	Elect Roberto Frota Decourt as Fiscal Council Member and Vanderlei Dominguez da Rosa as Alternate	For	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	10.3	Elect Paula Regina Goto as Fiscal Council Member and Zeila Thoaldo Canteri as Alternate	For	For	
Lojas Renner SA	LREN3	24-Apr-25	Annual	Management	11	Approve Remuneration of Fiscal Council Members	For	For	
Malayan Banking Berhad	1155	24-Apr-25	Annual	Management	1	Elect Fauziah Hisham as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Malayan Banking Berhad	1155	24-Apr-25	Annual	Management	2	Elect Shariffuddin Khalid as Director	For	For	
Malayan Banking Berhad	1155	24-Apr-25	Annual	Management	3	Elect Shirley Goh as Director	For	For	
Malayan Banking Berhad	1155	24-Apr-25	Annual	Management	4	Elect Chiam Sou Hong as Director	For	For	
Malayan Banking Berhad	1155	24-Apr-25	Annual	Management	5	Elect Vittorio Furlan as Director	For	For	
Malayan Banking Berhad	1155	24-Apr-25	Annual	Management	6	Approve Directors' Fees	For	For	
Malayan Banking Berhad	1155	24-Apr-25	Annual	Management	7	Approve Directors' Benefits	For	For	
Malayan Banking Berhad	1155	24-Apr-25	Annual	Management	8	Approve Ernst & Young PLT as Auditors and Authorize Directors to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Malayan Banking Berhad	1155	24-Apr-25	Annual	Management	9	Approve Issuance of New Ordinary Shares Under the Dividend Reinvestment Plan	For	For	
Metso Corp.	METSO	24-Apr-25	Annual	Management	1	Open Meeting			
Metso Corp.	METSO	24-Apr-25	Annual	Management	2	Call the Meeting to Order			
Metso Corp.	METSO	24-Apr-25	Annual	Management	3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting			
Metso Corp.	METSO	24-Apr-25	Annual	Management	4	Acknowledge Proper Convening of Meeting			
Metso Corp.	METSO	24-Apr-25	Annual	Management	5	Prepare and Approve List of Shareholders			
Metso Corp.	METSO	24-Apr-25	Annual	Management	6	Receive Financial Statements and Statutory Reports			
Metso Corp.	METSO	24-Apr-25	Annual	Management	7	Accept Financial Statements and Statutory Reports	For	For	
Metso Corp.	METSO	24-Apr-25	Annual	Management	8	Approve Allocation of Income and Dividends of EUR 0.38 Per Share	For	For	
Metso Corp.	METSO	24-Apr-25	Annual	Management	9	Approve Discharge of Board and President	For	For	
Metso Corp.	METSO	24-Apr-25	Annual	Management	10	Approve Remuneration Report (Advisory Vote)	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Metso Corp.	METSO	24-Apr-25	Annual	Management	11	Approve Remuneration of Directors in the Amount of EUR 176,500 for Chairman, EUR 88,300 for Vice Chairman, and EUR 71,500 for Other Directors; Approve Meeting Fees; Approve Remuneration for Committee Work	For	For	
Metso Corp.	METSO	24-Apr-25	Annual	Management	12	Fix Number of Directors at Nine	For	For	
Metso Corp.	METSO	24-Apr-25	Annual	Management	13	Reelect Brian Beamish, Klaus Cawen (Vice), Terhi Koipijarvi, Niko Pakalen, Reima Rytsola, Kari Stadigh (Chair) and Arja Talma as Directors; Elect Anders Svensson and Eriikka Soderstrom as New Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Metso Corp.	METSO	24-Apr-25	Annual	Management	14	Approve Remuneration of Auditor	For	For	
Metso Corp.	METSO	24-Apr-25	Annual	Management	15	Ratify Ernst & Young as Auditor	For	For	
Metso Corp.	METSO	24-Apr-25	Annual	Management	16	Approve Remuneration of Auditor for Sustainability Reporting	For	For	
Metso Corp.	METSO	24-Apr-25	Annual	Management	17	Appoint Ernst & Young as Auditor for Sustainability Reporting	For	For	
Metso Corp.	METSO	24-Apr-25	Annual	Management	18	Amend Articles Re: Auditor and Sustainability Reporting Assurance Provider; Annual General Meeting	For	For	
Metso Corp.	METSO	24-Apr-25	Annual	Management	19	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Metso Corp.	METSO	24-Apr-25	Annual	Management	20	Approve Issuance of up to 82 Million Shares without Preemptive Rights	For	For	
Metso Corp.	METSO	24-Apr-25	Annual	Management	21	Approve Charitable Donations of up to EUR 350,000	For	For	
Metso Corp.	METSO	24-Apr-25	Annual	Management	22	Close Meeting			
MOL Hungarian Oil & Gas Plc	MOL	24-Apr-25	Annual	Management	1.1	Receive Management Board Report on Company's Operations, Standalone and Consolidated Financial Statements and Proposal on Allocation of Income			
MOL Hungarian Oil & Gas Plc	MOL	24-Apr-25	Annual	Management	1.2	Receive Auditor's Report on Standalone and Consolidated Financial Statements			
MOL Hungarian Oil & Gas Plc	MOL	24-Apr-25	Annual	Management	1.3	Receive Supervisory Board Report on Company's Financial Statements and Proposal on Allocation of Income			
MOL Hungarian Oil & Gas Plc	MOL	24-Apr-25	Annual	Management	1.4	Approve Standalone and Consolidated Financial Statements	For	Do Not Vote	
MOL Hungarian Oil & Gas Plc	MOL	24-Apr-25	Annual	Management	1.5	Approve Allocation of Income and Dividends	For	Do Not Vote	
MOL Hungarian Oil & Gas Plc	MOL	24-Apr-25	Annual	Management	1.6	Approve Company's Corporate Governance Statement	For	Do Not Vote	
MOL Hungarian Oil & Gas Plc	MOL	24-Apr-25	Annual	Management	2	Approve Discharge of Management Board	For	Do Not Vote	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
MOL Hungarian Oil & Gas Plc	MOL	24-Apr-25	Annual	Management	3.1	Ratify Deloitte Auditing and Consulting Ltd as Auditor and Fix Its Remuneration	For	Do Not Vote	
MOL Hungarian Oil & Gas Plc	MOL	24-Apr-25	Annual	Management	3.2	Ratify Deloitte Auditing and Consulting Ltd as Auditor for Sustainability Reporting and Fix Its Remuneration	For	Do Not Vote	
MOL Hungarian Oil & Gas Plc	MOL	24-Apr-25	Annual	Management	4.1	Approve Report on Share Repurchase Program	For	Do Not Vote	
MOL Hungarian Oil & Gas Plc	MOL	24-Apr-25	Annual	Management	4.2	Cancel Apr. 25, 2024, AGM, Resolution Re: Authorize Share Repurchase Program; Authorize Share Repurchase Program	For	Do Not Vote	
MOL Hungarian Oil & Gas Plc	MOL	24-Apr-25	Annual	Management	5.1	Elect Laszlo Parragh as Management Board Member	For	Do Not Vote	
MOL Hungarian Oil & Gas Plc	MOL	24-Apr-25	Annual	Management	5.2	Elect Zsigmond Jarai as Management Board Member	For	Do Not Vote	
MOL Hungarian Oil & Gas Plc	MOL	24-Apr-25	Annual	Management	5.3	Elect Martin Roman as Management Board Member	For	Do Not Vote	
MOL Hungarian Oil & Gas Plc	MOL	24-Apr-25	Annual	Management	6	Amend Bylaws Re: General Meeting	For	Do Not Vote	
MOL Hungarian Oil & Gas Plc	MOL	24-Apr-25	Annual	Management	7	Approve Remuneration Report	For	Do Not Vote	
MOL Hungarian Oil & Gas Plc	MOL	24-Apr-25	Annual	Management	8	Amend Remuneration Policy	For	Do Not Vote	
MONETA Money Bank, a.s.	MONET	24-Apr-25	Annual	Management	1	Elect Meeting Chairman and Other Meeting Officials	For	For	
MONETA Money Bank, a.s.	MONET	24-Apr-25	Annual	Management	2	Elect Miroslav Singer as Supervisory Board Member	For	For	
MONETA Money Bank, a.s.	MONET	24-Apr-25	Annual	Management	3	Receive Management Board Report			
MONETA Money Bank, a.s.	MONET	24-Apr-25	Annual	Management	4	Receive Supervisory Board Report on Company's Standing, Financial Statements, and Management Board Proposal on Allocation of Income			
MONETA Money Bank, a.s.	MONET	24-Apr-25	Annual	Management	5	Receive Audit Committee Report			
MONETA Money Bank, a.s.	MONET	24-Apr-25	Annual	Management	6	Approve Consolidated Financial Statements	For	For	
MONETA Money Bank, a.s.	MONET	24-Apr-25	Annual	Management	7	Approve Financial Statements	For	For	
MONETA Money Bank, a.s.	MONET	24-Apr-25	Annual	Management	8	Approve Allocation of Income and Dividends of CZK 10 per Share	For	For	
MONETA Money Bank, a.s.	MONET	24-Apr-25	Annual	Management	9	Ratify Deloitte Audit s.r.o. as Auditor; Ratify Deloitte Audit s.r.o. as Auditor for Sustainability Reporting	For	For	
MONETA Money Bank, a.s.	MONET	24-Apr-25	Annual	Management	10	Approve Remuneration Report	For	For	
National Bank of Canada	NA	24-Apr-25	Annual	Management	1.1	Elect Director Pierre Blouin	For	For	
National Bank of Canada	NA	24-Apr-25	Annual	Management	1.2	Elect Director Pierre Boivin	For	For	
National Bank of Canada	NA	24-Apr-25	Annual	Management	1.3	Elect Director Scott Burrows	For	For	
National Bank of Canada	NA	24-Apr-25	Annual	Management	1.4	Elect Director Yvon Charest	For	For	
National Bank of Canada	NA	24-Apr-25	Annual	Management	1.5	Elect Director Patricia Curadeau-Grou	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
National Bank of Canada	NA	24-Apr-25	Annual	Management	1.6	Elect Director Laurent Ferreira	For	For	
National Bank of Canada	NA	24-Apr-25	Annual	Management	1.7	Elect Director Annick Guerard	For	For	
National Bank of Canada	NA	24-Apr-25	Annual	Management	1.8	Elect Director Karen Kinsley	For	For	
National Bank of Canada	NA	24-Apr-25	Annual	Management	1.9	Elect Director Lynn Loewen	For	For	
National Bank of Canada	NA	24-Apr-25	Annual	Management	1.10	Elect Director Rebecca McKillican	For	For	
National Bank of Canada	NA	24-Apr-25	Annual	Management	1.11	Elect Director Arielle Meloul-Wechsler	For	For	
National Bank of Canada	NA	24-Apr-25	Annual	Management	1.12	Elect Director Sarah Morgan-Silvester	For	For	
National Bank of Canada	NA	24-Apr-25	Annual	Management	1.13	Elect Director Robert Pare	For	For	
National Bank of Canada	NA	24-Apr-25	Annual	Management	1.14	Elect Director Pierre Pomerleau	For	For	
National Bank of Canada	NA	24-Apr-25	Annual	Management	1.15	Elect Director Irphan Rawji	For	For	
National Bank of Canada	NA	24-Apr-25	Annual	Management	1.16	Elect Director Macky Tall	For	For	
National Bank of Canada	NA	24-Apr-25	Annual	Management	2	Advisory Vote on Executive Compensation Approach	For	For	
National Bank of Canada	NA	24-Apr-25	Annual	Management	3	Ratify Deloitte LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
National Bank of Canada	NA	24-Apr-25	Annual	Shareholder	4.1	SP 1: Disclose Non-Confidential Information Relating to the Bank's Country-by-Country Reporting	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
National Bank of Canada	NA	24-Apr-25	Annual	Shareholder	4.2	SP 2: Advisory Vote on Environmental Policies	Against	Withhold	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, BCI does not support reducing the complex exercise of evaluating transition plans to a simple advisory vote. In instances when a company's approach to managing climate risks and opportunities does not meet our expectations, we will direct our votes to the appropriate board directors.
National Bank of Canada	NA	24-Apr-25	Annual	Shareholder	4.3	SP 3: Report on Forced Labor and Child Labor in Lending Profiles	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to the company's exposure to human rights risk.
National Bank of Canada	NA	24-Apr-25	Annual	Shareholder	4.4	SP 4: Adopt Advanced Generative AI Systems Voluntary Code of Conduct	Against	Against	While we are supportive of meaningful disclosure standards on AI in line with best practices, the proponent failed to convince us that this code would materially enhance current disclosures.
National Bank of Canada	NA	24-Apr-25	Annual	Shareholder	4.5	SP 5: Employee Language Skills Disclosure	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Orkla ASA	ORK	24-Apr-25	Annual	Management	1	Open Meeting; Elect Chair of Meeting	For	For	
Orkla ASA	ORK	24-Apr-25	Annual	Management	2	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 10.00 Per Share	For	For	
Orkla ASA	ORK	24-Apr-25	Annual	Management	3	Approve Remuneration Statement (Advisory Vote)	For	For	
Orkla ASA	ORK	24-Apr-25	Annual	Management	4	Discuss Company's Corporate Governance Statement			
Orkla ASA	ORK	24-Apr-25	Annual	Management	5.1	Authorize Repurchase of Shares for Use in Employee Incentive Programs	For	For	
Orkla ASA	ORK	24-Apr-25	Annual	Management	5.2	Authorize Share Repurchase Program and Reissuance and/or Cancellation of Repurchased Shares	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Orkla ASA	ORK	24-Apr-25	Annual	Management	6.1	Reelect Stein Erik Hagen as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding this board member accountable for the lack of an independent chair.
Orkla ASA	ORK	24-Apr-25	Annual	Management	6.2	Reelect Liselott Kilaas as Director	For	For	
Orkla ASA	ORK	24-Apr-25	Annual	Management	6.3	Reelect Peter Agnefjall as Director	For	For	
Orkla ASA	ORK	24-Apr-25	Annual	Management	6.4	Reelect Christina Fagerberg as Director	For	For	
Orkla ASA	ORK	24-Apr-25	Annual	Management	6.5	Reelect Rolv Erik Ryssdal as Director	For	For	
Orkla ASA	ORK	24-Apr-25	Annual	Management	6.6	Reelect Caroline Hagen Kjos as Director	For	For	
Orkla ASA	ORK	24-Apr-25	Annual	Management	6.7	Reelect Bengt Rem as Director	For	For	
Orkla ASA	ORK	24-Apr-25	Annual	Management	7	Reelect Stein Erik Hagen as Board Chair	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding this board member accountable for the lack of an independent chair. We are voting against the election of the Executive Chair as we advocate for the appointment of an independent Chair.
Orkla ASA	ORK	24-Apr-25	Annual	Management	8	Reelect Nils-Henrik Pettersson as Member of Nominating Committee	For	For	
Orkla ASA	ORK	24-Apr-25	Annual	Management	9	Approve Remuneration of Directors in the Amount of NOK 1.17 Million for Chair and NOK 760,000 for Other Directors; Approve Remuneration for Committee Work	For	For	
Orkla ASA	ORK	24-Apr-25	Annual	Management	10	Approve Remuneration of Nominating Committee	For	For	
Orkla ASA	ORK	24-Apr-25	Annual	Management	11	Approve Remuneration of Auditors	For	Against	The auditor's tenure exceeds our guidelines.
PETRONAS Dagangan Berhad	5681	24-Apr-25	Annual	Management	1	Elect Azrul Osman Rani as Director	For	For	
PETRONAS Dagangan Berhad	5681	24-Apr-25	Annual	Management	2	Elect Nirmala Doraisamy as Director	For	For	
PETRONAS Dagangan Berhad	5681	24-Apr-25	Annual	Management	3	Elect Mohd Yuzaidi Mohd Yusoff as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
PETRONAS Dagangan Berhad	5681	24-Apr-25	Annual	Management	4	Approve Increase of Directors' Fees	For	For	
PETRONAS Dagangan Berhad	5681	24-Apr-25	Annual	Management	5	Approve Directors' Fees and Allowances	For	For	
PETRONAS Dagangan Berhad	5681	24-Apr-25	Annual	Management	6	Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.
Pfizer Inc.	PFE	24-Apr-25	Annual	Management	1.1	Elect Director Ronald E. Blaylock	For	For	
Pfizer Inc.	PFE	24-Apr-25	Annual	Management	1.2	Elect Director Albert Bourla	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Pfizer Inc.	PFE	24-Apr-25	Annual	Management	1.3	Elect Director Mortimer J. Buckley	For	For	
Pfizer Inc.	PFE	24-Apr-25	Annual	Management	1.4	Elect Director Susan Desmond-Hellmann	For	For	
Pfizer Inc.	PFE	24-Apr-25	Annual	Management	1.5	Elect Director Joseph J. Echevarria	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Pfizer Inc.	PFE	24-Apr-25	Annual	Management	1.6	Elect Director Scott Gottlieb	For	For	
Pfizer Inc.	PFE	24-Apr-25	Annual	Management	1.7	Elect Director Susan Hockfield	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Pfizer Inc.	PFE	24-Apr-25	Annual	Management	1.8	Elect Director Dan R. Littman	For	For	
Pfizer Inc.	PFE	24-Apr-25	Annual	Management	1.9	Elect Director Shantanu Narayen	For	Against	We are holding this board member accountable for the lack of an independent chair.
Pfizer Inc.	PFE	24-Apr-25	Annual	Management	1.10	Elect Director Suzanne Nora Johnson	For	For	
Pfizer Inc.	PFE	24-Apr-25	Annual	Management	1.11	Elect Director James Quincey	For	For	
Pfizer Inc.	PFE	24-Apr-25	Annual	Management	1.12	Elect Director James C. Smith	For	For	
Pfizer Inc.	PFE	24-Apr-25	Annual	Management	1.13	Elect Director Cyrus Taraporevala	For	For	
Pfizer Inc.	PFE	24-Apr-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Pfizer Inc.	PFE	24-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Pfizer Inc.	PFE	24-Apr-25	Annual	Shareholder	4	Submit Severance Agreement to Shareholder Vote	Against	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
Pfizer Inc.	PFE	24-Apr-25	Annual	Shareholder	5	Report on Risks Related to Discrimination Against Individuals Including Religious/Political Views	Against	Against	This proposal is not in shareholder’s best interests
RELX Plc	REL	24-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
RELX Plc	REL	24-Apr-25	Annual	Management	2	Approve Remuneration Report	For	For	
RELX Plc	REL	24-Apr-25	Annual	Management	3	Approve Final Dividend	For	For	
RELX Plc	REL	24-Apr-25	Annual	Management	4	Reappoint Ernst & Young LLP as Auditors	For	For	
RELX Plc	REL	24-Apr-25	Annual	Management	5	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
RELX Plc	REL	24-Apr-25	Annual	Management	6	Elect Andy Halford as Director	For	For	
RELX Plc	REL	24-Apr-25	Annual	Management	7	Re-elect Paul Walker as Director	For	For	
RELX Plc	REL	24-Apr-25	Annual	Management	8	Re-elect Erik Engstrom as Director	For	For	
RELX Plc	REL	24-Apr-25	Annual	Management	9	Re-elect Nick Luff as Director	For	Against	We do not support insiders on the board other than the CEO.
RELX Plc	REL	24-Apr-25	Annual	Management	10	Re-elect Alistair Cox as Director	For	For	
RELX Plc	REL	24-Apr-25	Annual	Management	11	Re-elect June Felix as Director	For	For	
RELX Plc	REL	24-Apr-25	Annual	Management	12	Re-elect Charlotte Hogg as Director	For	For	
RELX Plc	REL	24-Apr-25	Annual	Management	13	Re-elect Andrew Sukawaty as Director	For	For	
RELX Plc	REL	24-Apr-25	Annual	Management	14	Re-elect Bianca Tetteroo as Director	For	For	
RELX Plc	REL	24-Apr-25	Annual	Management	15	Re-elect Suzanne Wood as Director	For	For	
RELX Plc	REL	24-Apr-25	Annual	Management	16	Authorise Issue of Equity	For	For	
RELX Plc	REL	24-Apr-25	Annual	Management	17	Authorise Issue of Equity without Pre-emptive Rights	For	For	
RELX Plc	REL	24-Apr-25	Annual	Management	18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
RELX Plc	REL	24-Apr-25	Annual	Management	19	Authorise Market Purchase of Ordinary Shares	For	For	
RELX Plc	REL	24-Apr-25	Annual	Management	20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	2	Approve Treatment of Net Loss	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
RUMO SA	RAIL3	24-Apr-25	Annual	Management	3	Fix Number of Directors at Nine or Ten (If a Separate Minority Election of a Member of the Board of Directors Is Requested)	For	For	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	4	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	5	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	6	Elect Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
RUMO SA	RAIL3	24-Apr-25	Annual	Management	7	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	8	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	Abstain	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	9.1	Percentage of Votes to Be Assigned - Elect Rubens Ometto Silveira Mello as Director	None	Abstain	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	9.2	Percentage of Votes to Be Assigned - Elect Marcelo Eduardo Martins as Director	None	Abstain	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	9.3	Percentage of Votes to Be Assigned - Elect Maria Rita de Carvalho Drummond as Director	None	Abstain	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	9.4	Percentage of Votes to Be Assigned - Elect Julio Fontana Neto as Director	None	Abstain	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	9.5	Percentage of Votes to Be Assigned - Elect Riccardo Arduini as Director and Giancarlo Arduini as Alternate	None	Abstain	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	9.6	Percentage of Votes to Be Assigned - Elect Maria Carolina Ferreira Lacerda as Independent Director	None	Abstain	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	9.7	Percentage of Votes to Be Assigned - Elect Janet Drysdale as Independent Director	None	Abstain	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	9.8	Percentage of Votes to Be Assigned - Elect Aurelio Pavinato as Independent Director	None	Abstain	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	9.9	Percentage of Votes to Be Assigned - Elect Marina Barrenne de Artagao Quental as Independent Director	None	Abstain	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	10	Elect Rubens Ometto Silveira Mello as Board Chair and Marcelo Eduardo Martins as Vice-Chair	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
RUMO SA	RAIL3	24-Apr-25	Annual	Management	11	Fix Number of Fiscal Council Members at Five	For	For	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	12.1	Elect Paulo Clovis Ayres Filho as Fiscal Council Member and Moises da Cunha Mouta as Alternate	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.
RUMO SA	RAIL3	24-Apr-25	Annual	Management	12.2	Elect Marcelo Curti as Fiscal Council Member and Nadir Dancini Barsanulfo as Alternate	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.
RUMO SA	RAIL3	24-Apr-25	Annual	Management	12.3	Elect Carla Alessandra Trematore as Fiscal Council Member and Vanessa Claro Lopes as Alternate	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.
RUMO SA	RAIL3	24-Apr-25	Annual	Management	12.4	Elect Guido Barbosa de Oliveira as Fiscal Council Member and Guilherme Jose de Vasconcelos Cerqueira as Alternate	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.
RUMO SA	RAIL3	24-Apr-25	Annual	Shareholder	13	Elect Reginaldo Ferreira Alexandre as Fiscal Council Member and Aristoteles Nogueira Filho as Alternate Appointed by Minority Shareholder	None	For	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	14	Elect Paulo Clovis Ayres Filho as Fiscal Council Chairman	For	For	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	15	Approve Remuneration of Company's Management	For	For	
RUMO SA	RAIL3	24-Apr-25	Annual	Management	16	Approve Remuneration of Fiscal Council Members	For	For	
Saia, Inc.	SAIA	24-Apr-25	Annual	Management	1.1	Elect Director Di-Ann Eisnor	For	For	
Saia, Inc.	SAIA	24-Apr-25	Annual	Management	1.2	Elect Director Donna E. Epps	For	For	
Saia, Inc.	SAIA	24-Apr-25	Annual	Management	1.3	Elect Director John P. Gainor, Jr.	For	For	
Saia, Inc.	SAIA	24-Apr-25	Annual	Management	1.4	Elect Director Kevin A. Henry	For	For	
Saia, Inc.	SAIA	24-Apr-25	Annual	Management	1.5	Elect Director Frederick J. Holzgrefe, III	For	For	
Saia, Inc.	SAIA	24-Apr-25	Annual	Management	1.6	Elect Director Donald R. James	For	For	
Saia, Inc.	SAIA	24-Apr-25	Annual	Management	1.7	Elect Director Randolph W. Melville	For	Against	We are holding this board member accountable for the lack of an independent chair.
Saia, Inc.	SAIA	24-Apr-25	Annual	Management	1.8	Elect Director Richard D. O'Dell	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Saia, Inc.	SAIA	24-Apr-25	Annual	Management	1.9	Elect Director Jeffrey C. Ward	For	Against	We are holding this board member accountable for the lack of an independent chair.
Saia, Inc.	SAIA	24-Apr-25	Annual	Management	1.10	Elect Director Susan F. Ward	For	For	
Saia, Inc.	SAIA	24-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Saia, Inc.	SAIA	24-Apr-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Singapore Technologies Engineering Ltd.	S63	24-Apr-25	Annual	Management	1	Adopt Financial Statements and Directors' and Auditors' Reports	For	For	
Singapore Technologies Engineering Ltd.	S63	24-Apr-25	Annual	Management	2	Approve Final Dividend	For	For	
Singapore Technologies Engineering Ltd.	S63	24-Apr-25	Annual	Management	3	Elect Teo Ming Kian as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Singapore Technologies Engineering Ltd.	S63	24-Apr-25	Annual	Management	4	Elect Kevin Kwok Khien as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Singapore Technologies Engineering Ltd.	S63	24-Apr-25	Annual	Management	5	Elect Song Su-Min as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Singapore Technologies Engineering Ltd.	S63	24-Apr-25	Annual	Management	6	Elect Tan Peng Yam as Director	For	For	
Singapore Technologies Engineering Ltd.	S63	24-Apr-25	Annual	Management	7	Elect Philip Lee Sooi Chuen as Director	For	For	
Singapore Technologies Engineering Ltd.	S63	24-Apr-25	Annual	Management	8	Elect Lien Siaou-Sze as Director	For	For	
Singapore Technologies Engineering Ltd.	S63	24-Apr-25	Annual	Management	9	Approve Directors' Remuneration	For	For	
Singapore Technologies Engineering Ltd.	S63	24-Apr-25	Annual	Management	10	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Singapore Technologies Engineering Ltd.	S63	24-Apr-25	Annual	Management	11	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	For	
Singapore Technologies Engineering Ltd.	S63	24-Apr-25	Annual	Management	12	Approve Grant of Awards and Issuance of Shares Under the Singapore Technologies Engineering Performance Share Plan 2020 and the Singapore Technologies Engineering Restricted Share Plan 2020	For	For	
Singapore Technologies Engineering Ltd.	S63	24-Apr-25	Annual	Management	13	Approve Mandate for Transactions with Related Parties	For	For	
Singapore Technologies Engineering Ltd.	S63	24-Apr-25	Annual	Management	14	Authorize Share Repurchase Program	For	For	
Snap-on Incorporated	SNA	24-Apr-25	Annual	Management	1.1	Elect Director David C. Adams	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Snap-on Incorporated	SNA	24-Apr-25	Annual	Management	1.2	Elect Director Karen L. Daniel	For	Against	We are holding the Chair of the Compensation Committee for ratifying what we believe to be problematic compensation issues.
Snap-on Incorporated	SNA	24-Apr-25	Annual	Management	1.3	Elect Director Ruth Ann M. Gillis	For	For	
Snap-on Incorporated	SNA	24-Apr-25	Annual	Management	1.4	Elect Director James P. Holden	For	Against	We are holding this board member accountable for the lack of an independent chair.
Snap-on Incorporated	SNA	24-Apr-25	Annual	Management	1.5	Elect Director Nathan J. Jones	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Snap-on Incorporated	SNA	24-Apr-25	Annual	Management	1.6	Elect Director Henry W. Knueppel	For	For	
Snap-on Incorporated	SNA	24-Apr-25	Annual	Management	1.7	Elect Director W. Dudley Lehman	For	Against	We are voting against this director due to concerns over tenure.
Snap-on Incorporated	SNA	24-Apr-25	Annual	Management	1.8	Elect Director Nicholas T. Pinchuk	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests.
Snap-on Incorporated	SNA	24-Apr-25	Annual	Management	1.9	Elect Director Gregg M. Sherrill	For	For	
Snap-on Incorporated	SNA	24-Apr-25	Annual	Management	1.10	Elect Director Donald J. Stebbins	For	For	
Snap-on Incorporated	SNA	24-Apr-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Snap-on Incorporated	SNA	24-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, the program lacks disclosure, and contains features that are not in line with best practice.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sociedad Quimica y Minera de Chile SA	SQM.B	24-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Sociedad Quimica y Minera de Chile SA	SQM.B	24-Apr-25	Annual	Management	2	Designate Auditors	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed.
Sociedad Quimica y Minera de Chile SA	SQM.B	24-Apr-25	Annual	Management	3	Designate Risk Assessment Companies	For	For	
Sociedad Quimica y Minera de Chile SA	SQM.B	24-Apr-25	Annual	Management	4	Designate Account Inspectors	For	For	
Sociedad Quimica y Minera de Chile SA	SQM.B	24-Apr-25	Annual	Management	5	Approve Investment Policy	For	For	
Sociedad Quimica y Minera de Chile SA	SQM.B	24-Apr-25	Annual	Management	6	Approve Financing Policy	For	For	
Sociedad Quimica y Minera de Chile SA	SQM.B	24-Apr-25	Annual	Management	7	Distribution of Dividends			
Sociedad Quimica y Minera de Chile SA	SQM.B	24-Apr-25	Annual	Management	8	Approve Remuneration of Board of Directors and Board Committees	For	For	
Sociedad Quimica y Minera de Chile SA	SQM.B	24-Apr-25	Annual	Management	9	Designate Newspaper to Publish Meeting Announcements and Execution of Shareholders' Meeting Resolutions	For	For	
Sok Marketler Ticaret AS	SOKM.E	24-Apr-25	Annual	Management	1	Open Meeting and Elect Presiding Council of Meeting	For	For	
Sok Marketler Ticaret AS	SOKM.E	24-Apr-25	Annual	Management	2	Authorize Presiding Council to Sign Minutes of Meeting	For	For	
Sok Marketler Ticaret AS	SOKM.E	24-Apr-25	Annual	Management	3	Accept Board Report	For	For	
Sok Marketler Ticaret AS	SOKM.E	24-Apr-25	Annual	Management	4	Accept Audit Report	For	For	
Sok Marketler Ticaret AS	SOKM.E	24-Apr-25	Annual	Management	5	Accept Financial Statements	For	For	
Sok Marketler Ticaret AS	SOKM.E	24-Apr-25	Annual	Management	6	Approve Discharge of Board	For	For	
Sok Marketler Ticaret AS	SOKM.E	24-Apr-25	Annual	Management	7	Elect Independent Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Sok Marketler Ticaret AS	SOKM.E	24-Apr-25	Annual	Management	8	Approve Director Remuneration	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Sok Marketler Ticaret AS	SOKM.E	24-Apr-25	Annual	Management	9	Approve Allocation of Income	For	For	
Sok Marketler Ticaret AS	SOKM.E	24-Apr-25	Annual	Management	10	Ratify External Auditors	For	For	
Sok Marketler Ticaret AS	SOKM.E	24-Apr-25	Annual	Management	11	Approve Upper Limit of Donations for 2025 and Receive Information on Donations Made in 2024	For	For	
Sok Marketler Ticaret AS	SOKM.E	24-Apr-25	Annual	Management	12	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties			
Sok Marketler Ticaret AS	SOKM.E	24-Apr-25	Annual	Management	13	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	For	For	
Sok Marketler Ticaret AS	SOKM.E	24-Apr-25	Annual	Management	14	Close Meeting			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Tata Consultancy Services Limited	532540	24-Apr-25	Special	Management	1	Elect Sanjay V. Bhandarkar as Director	For	For	
Teck Resources Limited	TECK.B	24-Apr-25	Annual	Management	1.1	Elect Director Arnoud J. Balhuizen	For	For	
Teck Resources Limited	TECK.B	24-Apr-25	Annual	Management	1.2	Elect Director James K. Gowans	For	For	
Teck Resources Limited	TECK.B	24-Apr-25	Annual	Management	1.3	Elect Director Norman B. Keevil, III	For	For	
Teck Resources Limited	TECK.B	24-Apr-25	Annual	Management	1.4	Elect Director Catherine E. McLeod-Seltzer	For	For	
Teck Resources Limited	TECK.B	24-Apr-25	Annual	Management	1.5	Elect Director Sheila A. Murray	For	For	
Teck Resources Limited	TECK.B	24-Apr-25	Annual	Management	1.6	Elect Director Una M. Power	For	For	
Teck Resources Limited	TECK.B	24-Apr-25	Annual	Management	1.7	Elect Director Jonathan H. Price	For	For	
Teck Resources Limited	TECK.B	24-Apr-25	Annual	Management	1.8	Elect Director Paul G. Schiodtz	For	For	
Teck Resources Limited	TECK.B	24-Apr-25	Annual	Management	1.9	Elect Director Timothy R. Snider	For	For	
Teck Resources Limited	TECK.B	24-Apr-25	Annual	Management	1.10	Elect Director Sarah A. Strunk	For	For	
Teck Resources Limited	TECK.B	24-Apr-25	Annual	Management	1.11	Elect Director Yu Yamato	For	For	
Teck Resources Limited	TECK.B	24-Apr-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Teck Resources Limited	TECK.B	24-Apr-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
The Boeing Company	BA	24-Apr-25	Annual	Management	1a	Elect Director Robert A. Bradway	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
The Boeing Company	BA	24-Apr-25	Annual	Management	1b	Elect Director Mortimer J. "Tim" Buckley	For	Against	We do not believe support for this nominee is in the best interests of shareholders
The Boeing Company	BA	24-Apr-25	Annual	Management	1c	Elect Director Lynne M. Doughtie	For	For	
The Boeing Company	BA	24-Apr-25	Annual	Management	1d	Elect Director David L. Gitlin	For	For	
The Boeing Company	BA	24-Apr-25	Annual	Management	1e	Elect Director Lynn J. Good	For	For	
The Boeing Company	BA	24-Apr-25	Annual	Management	1f	Elect Director Stayce D. Harris	For	For	
The Boeing Company	BA	24-Apr-25	Annual	Management	1g	Elect Director Akhil Johri	For	For	
The Boeing Company	BA	24-Apr-25	Annual	Management	1h	Elect Director David L. Joyce	For	Against	We are holding certain directors accountable for lack of risk oversight that led to material controversies.
The Boeing Company	BA	24-Apr-25	Annual	Management	1i	Elect Director Steven M. Mollenkopf	For	Against	We are holding certain directors accountable for lack of risk oversight that led to material controversies.
The Boeing Company	BA	24-Apr-25	Annual	Management	1j	Elect Director Robert Kelly Ortberg	For	For	
The Boeing Company	BA	24-Apr-25	Annual	Management	1k	Elect Director John M. Richardson	For	For	
The Boeing Company	BA	24-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
The Boeing Company	BA	24-Apr-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
The Boeing Company	BA	24-Apr-25	Annual	Shareholder	4	Report on Risks Created by the Company's Diversity, Equity, and Inclusion Efforts	Against	Against	This proposal is not in shareholder’s best interests.
The Boeing Company	BA	24-Apr-25	Annual	Shareholder	5	Oversee and Report a Civil Rights Audit	Against	For	BCI supports this shareholder proposal calling for a racial equity audit as it would provide investors with additional information to assess the company's impacts and areas for improvement.
TransAlta Corporation	TA	24-Apr-25	Annual/Special	Management	1a	Elect Director Brian Baker	For	For	
TransAlta Corporation	TA	24-Apr-25	Annual/Special	Management	1b	Elect Director John P. Dielwart	For	For	
TransAlta Corporation	TA	24-Apr-25	Annual/Special	Management	1c	Elect Director Alan J. Fohrer	For	For	
TransAlta Corporation	TA	24-Apr-25	Annual/Special	Management	1d	Elect Director Laura W. Folse	For	For	
TransAlta Corporation	TA	24-Apr-25	Annual/Special	Management	1e	Elect Director John H. Kousinioris	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
TransAlta Corporation	TA	24-Apr-25	Annual/Special	Management	1f	Elect Director Candace J. MacGibbon	For	For	
TransAlta Corporation	TA	24-Apr-25	Annual/Special	Management	1g	Elect Director Thomas M. O'Flynn	For	Against	We are not supportive of non-independent directors sitting on key board committees.
TransAlta Corporation	TA	24-Apr-25	Annual/Special	Management	1h	Elect Director Bryan D. Pinney	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
TransAlta Corporation	TA	24-Apr-25	Annual/Special	Management	1i	Elect Director James Reid	For	For	
TransAlta Corporation	TA	24-Apr-25	Annual/Special	Management	1j	Elect Director Manjit K. Sharma	For	For	
TransAlta Corporation	TA	24-Apr-25	Annual/Special	Management	1k	Elect Director Sandra R. Sharman	For	Against	We are not supportive of non-independent directors sitting on key board committees.
TransAlta Corporation	TA	24-Apr-25	Annual/Special	Management	2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
TransAlta Corporation	TA	24-Apr-25	Annual/Special	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
TransAlta Corporation	TA	24-Apr-25	Annual/Special	Management	4	Re-approve Shareholder Rights Plan	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	1	Open Meeting; Elect Chair of Meeting	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	2	Prepare and Approve List of Shareholders	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	3	Designate Inspector(s) of Minutes of Meeting			
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	5	Acknowledge Proper Convening of Meeting	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	6	Receive President's Report			
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	7	Receive Financial Statements and Statutory Reports			
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	8	Receive Board and Committees Reports			
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	9.a	Accept Financial Statements and Statutory Reports	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	9.b	Approve Allocation of Income and Dividends of SEK 7.50 Per Share	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	9c.1	Approve Discharge of Johan Malmquist	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	9c.2	Approve Discharge of Gunilla Fransson	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	9c.3	Approve Discharge of Monica Gimre	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	9c.4	Approve Discharge of Henrik Lange	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	9c.5	Approve Discharge of Peter Nilsson	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	9c.6	Approve Discharge of Anne Mette Olesen	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	9c.7	Approve Discharge of Jan Stahlberg	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	9c.8	Approve Discharge of Jimmy Faltin	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	9c.9	Approve Discharge of Maria Eriksson	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	9c.10	Approve Discharge of Lars Pettersson	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	9c.11	Approve Discharge of Magnus Olofsson	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	9c.12	Approve Discharge of CEO Peter Nilsson	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	10	Receive Nominating Committee's Report			
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	11	Determine Number of Members (7) and Deputy Members (0) of Board	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	12.1	Approve Remuneration of Directors in the Amount of SEK 2.3 Million for Chair and SEK 775,000 for Other Directors; Approve Remuneration for Committee Work	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	12.2	Approve Remuneration of Auditors	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	13a	Reelect Johan Malmquist as Director	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	13b	Reelect Gunilla Fransson as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	13c	Reelect Monica Gimre as Director	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	13d	Reelect Peter Nilsson as Director	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	13e	Reelect Anne Mette Olesen as Director	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	13f	Reelect Jan Stahlberg as Director	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	13g	Reelect Henrik Lange as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	13h	Reelect Johan Malmquist as Board Chair	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	14	Ratify Ernst & Young as Auditors	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	15	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure.
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure.
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	17.a	Approve Performance Share Plan for Key Employees	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	17.b	Approve Equity Plan Financing Through Repurchase of Own Shares	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	17.c	Approve Equity Plan Financing Through Transfer of Own Series B Shares	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	18	Authorize Share Repurchase Program	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	19	Approve SEK 110.9 Million Reduction in Share Capital via Share Cancellation; Approve Capitalization of Reserves of SEK 110.9 Million for a Bonus Issue	For	For	
Trelleborg AB	TREL.B	24-Apr-25	Annual	Management	20	Close Meeting			
UCB SA	UCB	24-Apr-25	Annual/Special	Management	1	Receive Directors' Reports (Non-Voting)			
UCB SA	UCB	24-Apr-25	Annual/Special	Management	2	Receive Auditors' Reports (Non-Voting)			
UCB SA	UCB	24-Apr-25	Annual/Special	Management	3	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)			
UCB SA	UCB	24-Apr-25	Annual/Special	Management	4	Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.39 per Share	For	For	
UCB SA	UCB	24-Apr-25	Annual/Special	Management	5	Approve Remuneration Report	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
UCB SA	UCB	24-Apr-25	Annual/Special	Management	6	Approve Remuneration Policy	For	For	
UCB SA	UCB	24-Apr-25	Annual/Special	Management	7	Approve Discharge of Directors	For	For	
UCB SA	UCB	24-Apr-25	Annual/Special	Management	8	Approve Discharge of Auditors	For	For	
UCB SA	UCB	24-Apr-25	Annual/Special	Management	9.1A	Reelect Jonathan Peacock as Director	For	For	
UCB SA	UCB	24-Apr-25	Annual/Special	Management	9.1B	Indicate Jonathan Peacock as Independent Director	For	For	
UCB SA	UCB	24-Apr-25	Annual/Special	Management	9.2A	Elect Fiona Powrie as Director	For	For	
UCB SA	UCB	24-Apr-25	Annual/Special	Management	9.2B	Indicate Fiona Powrie as Independent Director	For	For	
UCB SA	UCB	24-Apr-25	Annual/Special	Management	9.3	Elect Stefaan Heylen as Director	For	For	
UCB SA	UCB	24-Apr-25	Annual/Special	Management	10	Approve Change-of-Control Clause Re: EMTN Program Renewal	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 1.40 per Share	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	5	Reelect Pierre-André de Chalendar as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	6	Elect Philippe Brassac as Director	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	7	Elect Elena Salgado as Director	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	8	Elect Arnaud Caudoux as Director	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	9	Appoint Deloitte & Associés as Auditor	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	10	Appoint Deloitte & Associés as Auditor for Sustainability Reporting	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	11	Approve Compensation of Antoine Frérot, Chairman of the Board	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	12	Approve Compensation of Estelle Brachlianoff, CEO	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	13	Approve Compensation Report of Corporate Officers	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	14	Approve Remuneration Policy of Chairman of the Board	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	15	Approve Remuneration Policy of CEO	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	16	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.5 Million	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	17	Approve Remuneration Policy of Directors	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	21	Authorize up to 0.35 Percent of Issued Capital for Use in Restricted Stock Plans	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	22	Amend Bylaws to Add Corporate Purpose	For	For	
Veolia Environnement SA	VIE	24-Apr-25	Annual/Special	Management	23	Authorize Filing of Required Documents/Other Formalities	For	For	
ZTE Corporation	763	24-Apr-25	Extraordinary Shareholders Meeting	Management	1.00	Approve Amendment of Relevant Clauses in Articles of Association, Rules of Procedure for General Meetings of Shareholders and Rules of Procedure for Board of Directors Meetings	For	For	
ZTE Corporation	763	24-Apr-25	Extraordinary Shareholders Meeting	Management	2.00	Approve Provision of Guarantee Limits for the Subsidiary	For	For	
Abbott Laboratories	ABT	25-Apr-25	Annual	Management	1.1	Elect Director Robert J. Alpern	For	For	
Abbott Laboratories	ABT	25-Apr-25	Annual	Management	1.2	Elect Director Claire Babineaux-Fontenot	For	For	
Abbott Laboratories	ABT	25-Apr-25	Annual	Management	1.3	Elect Director Sally E. Blount	For	For	
Abbott Laboratories	ABT	25-Apr-25	Annual	Management	1.4	Elect Director Robert B. Ford	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Abbott Laboratories	ABT	25-Apr-25	Annual	Management	1.5	Elect Director Paola Gonzalez	For	For	
Abbott Laboratories	ABT	25-Apr-25	Annual	Management	1.6	Elect Director Michelle A. Kumbier	For	For	
Abbott Laboratories	ABT	25-Apr-25	Annual	Management	1.7	Elect Director Darren W. McDew	For	For	
Abbott Laboratories	ABT	25-Apr-25	Annual	Management	1.8	Elect Director Nancy McKinstry	For	Against	We are holding this board member accountable for the lack of an independent chair.
Abbott Laboratories	ABT	25-Apr-25	Annual	Management	1.9	Elect Director Michael G. O'Grady	For	For	
Abbott Laboratories	ABT	25-Apr-25	Annual	Management	1.10	Elect Director Michael F. Roman	For	For	
Abbott Laboratories	ABT	25-Apr-25	Annual	Management	1.11	Elect Director Daniel J. Starks	For	For	
Abbott Laboratories	ABT	25-Apr-25	Annual	Management	1.12	Elect Director John G. Stratton	For	Against	We are holding this board member accountable for the lack of an independent chair.
Abbott Laboratories	ABT	25-Apr-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Abbott Laboratories	ABT	25-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Agnico Eagle Mines Limited	AEM	25-Apr-25	Annual/Special	Management	1.1	Elect Director Leona Aglukkaq	For	For	
Agnico Eagle Mines Limited	AEM	25-Apr-25	Annual/Special	Management	1.2	Elect Director Ammar Al-Joundi	For	For	
Agnico Eagle Mines Limited	AEM	25-Apr-25	Annual/Special	Management	1.3	Elect Director Sean Boyd	For	For	
Agnico Eagle Mines Limited	AEM	25-Apr-25	Annual/Special	Management	1.4	Elect Director Martine A. Celej	For	For	
Agnico Eagle Mines Limited	AEM	25-Apr-25	Annual/Special	Management	1.5	Elect Director Jonathan Gill	For	For	
Agnico Eagle Mines Limited	AEM	25-Apr-25	Annual/Special	Management	1.6	Elect Director Peter Grosskopf	For	For	
Agnico Eagle Mines Limited	AEM	25-Apr-25	Annual/Special	Management	1.7	Elect Director Elizabeth Lewis-Gray	For	For	
Agnico Eagle Mines Limited	AEM	25-Apr-25	Annual/Special	Management	1.8	Elect Director Deborah McCombe	For	For	
Agnico Eagle Mines Limited	AEM	25-Apr-25	Annual/Special	Management	1.9	Elect Director Jeffrey Parr	For	For	
Agnico Eagle Mines Limited	AEM	25-Apr-25	Annual/Special	Management	1.10	Elect Director J. Merfyn Roberts	For	For	
Agnico Eagle Mines Limited	AEM	25-Apr-25	Annual/Special	Management	1.11	Elect Director Jamie C. Sokalsky	For	For	
Agnico Eagle Mines Limited	AEM	25-Apr-25	Annual/Special	Management	2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Agnico Eagle Mines Limited	AEM	25-Apr-25	Annual/Special	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Akzo Nobel NV	AKZA	25-Apr-25	Annual	Management	1	Open Meeting			
Akzo Nobel NV	AKZA	25-Apr-25	Annual	Management	2a	Receive Report of Management Board (Non-Voting)			
Akzo Nobel NV	AKZA	25-Apr-25	Annual	Management	3a	Adopt Financial Statements	For	For	
Akzo Nobel NV	AKZA	25-Apr-25	Annual	Management	3b	Discuss on the Company's Dividend Policy			
Akzo Nobel NV	AKZA	25-Apr-25	Annual	Management	3c	Approve Allocation of Income and Dividends	For	For	
Akzo Nobel NV	AKZA	25-Apr-25	Annual	Management	3d	Approve Remuneration Report	For	For	
Akzo Nobel NV	AKZA	25-Apr-25	Annual	Management	4a	Approve Discharge of Management Board	For	For	
Akzo Nobel NV	AKZA	25-Apr-25	Annual	Management	4b	Approve Discharge of Supervisory Board	For	For	
Akzo Nobel NV	AKZA	25-Apr-25	Annual	Management	5a	Ratify EY Accountants B.V. as Auditors	For	For	
Akzo Nobel NV	AKZA	25-Apr-25	Annual	Management	5b	Appoint EY Accountants B.V. as Auditor for Sustainability Reporting	For	For	
Akzo Nobel NV	AKZA	25-Apr-25	Annual	Management	6a	Approve Remuneration Policy of Management Board	For	For	
Akzo Nobel NV	AKZA	25-Apr-25	Annual	Management	6b	Approve Remuneration Policy for Supervisory Board	For	For	
Akzo Nobel NV	AKZA	25-Apr-25	Annual	Management	7	Elect H.J. Muller to Supervisory Board	For	For	
Akzo Nobel NV	AKZA	25-Apr-25	Annual	Management	8a	Grant Board Authority to Issue Shares	For	For	
Akzo Nobel NV	AKZA	25-Apr-25	Annual	Management	8b	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
Akzo Nobel NV	AKZA	25-Apr-25	Annual	Management	9	Authorize Repurchase of Shares	For	For	
Akzo Nobel NV	AKZA	25-Apr-25	Annual	Management	10	Authorize Cancellation of Repurchased Shares	For	For	
Akzo Nobel NV	AKZA	25-Apr-25	Annual	Management	11	Close Meeting			
Atacadao SA	CRFB3	25-Apr-25	Extraordinary Sh	Management	1	Approve the Corporate Reorganization Proposal for the Unification of the Shareholder Bases of the Company and Carrefour S.A. and the Waiver of the Requirement to List MergerSub in the Novo Mercado Segment of B3	For	Against	We view the consideration offered as inadequate and a result of a transaction process that was unfair to the interests to minority shareholders.
Atacadao SA	CRFB3	25-Apr-25	Extraordinary Sh	Management	2	Ratify Appointment of Independent Firms, Approve Independent Firms Appraisals, Approve First Amendment to the Agreement for the Acquisition of the Company's Shares by MergerSub, Approve Acquisition, and Authorize Board to Execute Operation	For	Against	We view the consideration offered as inadequate and a result of a transaction process that was unfair to the interests to minority shareholders.
Atacadao SA	CRFB3	25-Apr-25	Extraordinary Sh	Management	3	Amend Article 5 to Reflect Changes in Capital and Consolidate Bylaws	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Atacadao SA	CRFB3	25-Apr-25	Extraordinary Sh	Management	4	Authorize Capitalization of Reserves Without Issuance of Shares and Amend Article 5 Accordingly and Consolidate Bylaws	For	Against	We view the consideration offered as inadequate and a result of a transaction process that was unfair to the interests to minority shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ayala Corporation	AC	25-Apr-25	Annual	Management	1	Approve Minutes of Previous Meeting	For	For	
Ayala Corporation	AC	25-Apr-25	Annual	Management	2	Ratify Acts of the Board of Directors and Officers	For	For	
Ayala Corporation	AC	25-Apr-25	Annual	Management	3	Approve Revised Employee Stock Ownership (ESOWN) Plan	For	Against	The employee stock purchase plan does not meet our guidelines.
Ayala Corporation	AC	25-Apr-25	Annual	Management	4.1	Elect Jaime Augusto Zobel de Ayala as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Ayala Corporation	AC	25-Apr-25	Annual	Management	4.2	Elect Cezar P. Consing as Director	For	Against	This director is overboarded.
Ayala Corporation	AC	25-Apr-25	Annual	Management	4.3	Elect Fernando Zobel de Ayala as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Ayala Corporation	AC	25-Apr-25	Annual	Management	4.4	Elect Delfin L. Lazaro as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Ayala Corporation	AC	25-Apr-25	Annual	Management	4.5	Elect Rizalina G. Mantaring as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Ayala Corporation	AC	25-Apr-25	Annual	Management	4.6	Elect Chua Sock Koong as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Ayala Corporation	AC	25-Apr-25	Annual	Management	4.7	Elect Emmanuel P. Maceda as Director	For	For	
Ayala Corporation	AC	25-Apr-25	Annual	Management	5	Elect SyCip Gorres Velayo & Co. as External Auditor and Fix Its Remuneration	For	Against	The auditor's tenure is not disclosed.
Ayala Corporation	AC	25-Apr-25	Annual	Management	6	Approve Audited Financial Statements and Noting of Annual Report	For	For	
Ayala Corporation	AC	25-Apr-25	Annual	Management	7	Approve Other Matters	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	1.2	Approve Remuneration Report (Non-Binding)	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	1.3	Approve Non-Financial Report	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	2	Approve Discharge of Board and Senior Management	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividends of CHF 8.10 per Share	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	4.1.a	Reelect Thomas von Planta as Director and Board Chair	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees.
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	4.1.b	Reelect Christoph Maeder as Director	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	4.1.c	Reelect Maya Bundt as Director	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	4.1.d	Reelect Guido Fuerer as Director	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	4.1.e	Reelect Karin Diedenhofen as Director	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	4.1.f	Reelect Markus Neuhaus as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	4.1.g	Reelect Marie-Noelle Venturi-Zen-Ruffinen as Director	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	4.1.h	Elect Andre Helfenstein as Director	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	4.1.i	Elect Robert Schuchna as Director	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	4.1.j	Elect Vincent Vandendael as Director	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	4.2.1	Appoint Maya Bundt as Member of the Compensation Committee	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	4.2.2	Reappoint Karin Diedenhofen as Member of the Compensation Committee	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	4.2.3	Reappoint Christoph Maeder as Member of the Compensation Committee	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	4.2.4	Appoint Vincent Vandendael as Member of the Compensation Committee	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	4.3	Designate Christophe Sarasin as Independent Proxy	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	4.4	Ratify Ernst & Young AG as Auditors	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	5.1	Approve Remuneration of Directors in the Amount of CHF 3.4 Million	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	5.2.1	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 4.4 Million	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	5.2.2	Approve Variable Remuneration of Executive Committee in the Amount of CHF 4.6 Million	For	For	
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	6.1	Additional Voting Instructions - Shareholder Proposals (Voting)	None	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Baloise Holding AG	BALN	25-Apr-25	Annual	Management	6.2	Additional Voting Instructions - Board of Directors Proposals (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Bayer AG	BAYN	25-Apr-25	Annual	Management	1	Receive Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of EUR 0.11 per Share for Fiscal Year 2024	For	For	
Bayer AG	BAYN	25-Apr-25	Annual	Management	2	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Bayer AG	BAYN	25-Apr-25	Annual	Management	3	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
Bayer AG	BAYN	25-Apr-25	Annual	Management	4	Elect Alberto Weisser to the Supervisory Board	For	For	
Bayer AG	BAYN	25-Apr-25	Annual	Management	5	Approve Remuneration Report	For	For	
Bayer AG	BAYN	25-Apr-25	Annual	Management	6	Approve Remuneration of Supervisory Board	For	For	
Bayer AG	BAYN	25-Apr-25	Annual	Management	7	Approve Creation of EUR 875 Million Pool of Authorized Capital with Preemptive Rights	For	For	
Bayer AG	BAYN	25-Apr-25	Annual	Management	8	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bayer AG	BAYN	25-Apr-25	Annual	Management	9	Ratify Deloitte GmbH as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Statements for Fiscal Year 2025 and First Quarter of Fiscal Year 2026	For	For	
Bayer AG	BAYN	25-Apr-25	Annual	Management	10	Voting Instructions for Motions or Nominations by Shareholders that are not Made Accessible Before the AGM and that are Made or Amended in the Course of the AGM	None	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
BDO Unibank, Inc.	BDO	25-Apr-25	Annual	Management	1	Approve the Minutes of the Annual Stockholders' Meeting	For	For	
BDO Unibank, Inc.	BDO	25-Apr-25	Annual	Management	2	Approve Audited Financial Statements	For	For	
BDO Unibank, Inc.	BDO	25-Apr-25	Annual	Management	3	Approve and Ratify All Acts of the Board of Directors, Board Committees and Management During Their Terms of Office	For	For	
BDO Unibank, Inc.	BDO	25-Apr-25	Annual	Management	4.1	Elect Jones M. Castro, Jr. as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
BDO Unibank, Inc.	BDO	25-Apr-25	Annual	Management	4.2	Elect Dioscoro I. Ramos as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
BDO Unibank, Inc.	BDO	25-Apr-25	Annual	Management	4.3	Elect Teresita T. Sy as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against this director due to concerns over tenure. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
BDO Unibank, Inc.	BDO	25-Apr-25	Annual	Management	4.4	Elect Josefina N. Tan as Director	For	Withhold	We do not support insiders on the board other than the CEO.
BDO Unibank, Inc.	BDO	25-Apr-25	Annual	Management	4.5	Elect Nestor V. Tan as Director	For	For	
BDO Unibank, Inc.	BDO	25-Apr-25	Annual	Management	4.6	Elect George T. Barcelon as Director	For	For	
BDO Unibank, Inc.	BDO	25-Apr-25	Annual	Management	4.7	Elect Estela P. Bernabe as Director	For	Withhold	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
BDO Unibank, Inc.	BDO	25-Apr-25	Annual	Management	4.8	Elect Vipul Bhagat as Director	For	For	
BDO Unibank, Inc.	BDO	25-Apr-25	Annual	Management	4.9	Elect Franklin M. Drilon as Director	For	For	
BDO Unibank, Inc.	BDO	25-Apr-25	Annual	Management	4.10	Elect Alfredo E. Pascual as Director	For	For	
BDO Unibank, Inc.	BDO	25-Apr-25	Annual	Management	4.11	Elect Vicente S. Perez, Jr. as Director	For	For	
BDO Unibank, Inc.	BDO	25-Apr-25	Annual	Management	5	Approve Allocation of Up to 2% of the Bank's Outstanding Primary Common Shares for Future Awards Under the Bank's Employee Stock Option Plan	For	Against	The stock option plan does not meet our guidelines.
BDO Unibank, Inc.	BDO	25-Apr-25	Annual	Management	6	Appoint Punongbayan & Araullo, Grant Thornton as External Auditor	For	Against	The auditor's tenure exceeds our guidelines.
BDO Unibank, Inc.	BDO	25-Apr-25	Annual	Management	7	Approve Other Matters	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	3	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	4	Elect Humberto Jose Teofilo Magalhaes as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	5	Elect Ines da Silva Magalhaes as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	6	Elect Francisco Egidio Pelucio Martins as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	7	Elect Waldemir Bargieri as Independent Director	For	For	
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	8	Elect Ilana Trombka as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	9	Elect Karoline Busatto as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	10	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	11	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	Abstain	
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	12.1	Percentage of Votes to Be Assigned - Elect Humberto Jose Teofilo Magalhaes as Director	None	Abstain	
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	12.2	Percentage of Votes to Be Assigned - Elect Ines da Silva Magalhaes as Director	None	Abstain	
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	12.3	Percentage of Votes to Be Assigned - Elect Francisco Egidio Pelucio Martins as Director	None	Abstain	
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	12.4	Percentage of Votes to Be Assigned - Elect Waldemir Bargieri as Independent Director	None	Abstain	
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	12.5	Percentage of Votes to Be Assigned - Elect Ilana Trombka as Director	None	Abstain	
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	12.6	Percentage of Votes to Be Assigned - Elect Karoline Busatto as Director	None	Abstain	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	13	Elect Luiz Felipe Figueiredo de Andrade as Fiscal Council Member and Juliana Grigol Fonseca as Alternate	For	For	
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	14	Elect Denis do Prado Netto as Fiscal Council Member and Abdsandryk Cunha de Souza as Alternate	For	For	
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	15	In Case No Candidate Be Appointed by the Minority Shareholders, Elect Juliana Grigol Fonseca as Fiscal Council Member	For	For	
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	16	Approve Remuneration of Company's Management, Fiscal Council, and Statutory Committees	For	For	
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Annual	Management	17	In the Event of a Second Call, Can the Voting Instructions Contained in this Proxy Card Be Considered Valid for the Second Call?	None	For	
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Extraordinary Shareholders Meeting	Management	1	Authorize Capitalization of Reserves Without Issuance of Shares	For	For	
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Extraordinary Shareholders Meeting	Management	2	Amend Article 4 to Reflect Changes in Capital	For	For	
Caixa Seguridade Participacoes SA	CXSE3	25-Apr-25	Extraordinary Shareholders Meeting	Management	3	In the Event of a Second Call, Can the Voting Instructions Contained in this Proxy Card Be Considered Valid for the Second Call?	None	For	
CapitaLand Ascendas REIT	A17U	25-Apr-25	Annual	Management	1	Adopt Report of the Trustee, Statement by the Manager, Audited Financial Statements and Auditors' Report	For	For	
CapitaLand Ascendas REIT	A17U	25-Apr-25	Annual	Management	2	Approve Deloitte & Touche LLP as Auditors and Authorize Manager to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
CapitaLand Ascendas REIT	A17U	25-Apr-25	Annual	Management	3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	For	
CapitaLand Ascendas REIT	A17U	25-Apr-25	Annual	Management	4	Authorize Unit Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Cencosud SA	CENCOSU	25-Apr-25	Annual	Management	a	Approve Financial Statements and Statutory Reports	For	For	
Cencosud SA	CENCOSU	25-Apr-25	Annual	Management	b	Approve Allocation of Income and Dividends of CLP 15 Per Share; Information on Policy of Dividends	For	For	
Cencosud SA	CENCOSU	25-Apr-25	Annual	Management	c	Approve Remuneration of Directors	For	For	
Cencosud SA	CENCOSU	25-Apr-25	Annual	Management	d	Approve Remuneration and Budget of Directors' Committee	For	For	
Cencosud SA	CENCOSU	25-Apr-25	Annual	Management	e	Receive Report on Expenses of Directors and Directors' Committee	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Cencosud SA	CENCOSU	25-Apr-25	Annual	Management	f	Appoint Auditors	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed.
Cencosud SA	CENCOSU	25-Apr-25	Annual	Management	g	Designate Risk Assessment Companies	For	For	
Cencosud SA	CENCOSU	25-Apr-25	Annual	Management	h	Receive Report of Directors' Committee; Receive Report Regarding Related-Party Transactions	For	For	
Cencosud SA	CENCOSU	25-Apr-25	Annual	Management	i	Receive Report on Oppositions Recorded on Minutes of Board Meetings	For	For	
Cencosud SA	CENCOSU	25-Apr-25	Annual	Management	j	Designate Newspaper to Publish Announcements	For	For	
Cencosud SA	CENCOSU	25-Apr-25	Annual	Management	k	Other Business	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
China National Building Material Company Limited	3323	25-Apr-25	Annual	Management	1	Approve Report of the Board	For	For	
China National Building Material Company Limited	3323	25-Apr-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
China National Building Material Company Limited	3323	25-Apr-25	Annual	Management	3	Approve Auditors' Report and Audited Financial Statements	For	For	
China National Building Material Company Limited	3323	25-Apr-25	Annual	Management	4	Approve Profit Distribution Plan and Final Dividend Distribution Plan and Authorize Board to Distribute Such Final Dividend to the Shareholders	For	For	
China National Building Material Company Limited	3323	25-Apr-25	Annual	Management	5	Authorize Board to Deal with All Matters in Relation to the Company's Distribution of Interim Dividend	For	For	
China National Building Material Company Limited	3323	25-Apr-25	Annual	Management	6	Approve Moore Stephens CPA Limited as International Auditor and Da Hua Certified Public Accountants (Special General Partnership) as Domestic Auditor and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
China National Building Material Company Limited	3323	25-Apr-25	Annual	Management	7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional Domestic Shares and H Shares and Authorize Board to Amend Articles of Association to Reflect the New Share Capital Structure	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China National Building Material Company Limited	3323	25-Apr-25	Annual	Management	8	Approve Grant of General Mandate to the Board to Repurchase H Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China National Building Material Company Limited	3323	25-Apr-25	Annual	Management	9	Authorize Reissuance of Repurchased H Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China National Building Material Company Limited	3323	25-Apr-25	Annual	Management	10	Approve Registration and Issuance of Debt Financing Instruments and Related Transactions	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
China National Building Material Company Limited	3323	25-Apr-25	Special	Management	1	Approve Grant of General Mandate to the Board to Repurchase H Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Continental AG	CON	25-Apr-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Continental AG	CON	25-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 2.50 per Share	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	3.1	Approve Discharge of Management Board Member Nikolai Setzer for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	3.2	Approve Discharge of Management Board Member Philipp von Hirschheydt for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	3.3	Approve Discharge of Management Board Member Christian Koetz for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	3.4	Approve Discharge of Management Board Member Philip Nelles for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	3.5	Approve Discharge of Management Board Member Ariane Reinhart for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	3.6	Approve Discharge of Management Board Member Olaf Schick for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	3.7	Approve Discharge of Management Board Member Katja Garcia Vila for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.1	Approve Discharge of Supervisory Board Member Wolfgang Reitzle for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.2	Approve Discharge of Supervisory Board Member Hasan Allak for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.3	Approve Discharge of Supervisory Board Member Christiane Benner for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.4	Approve Discharge of Supervisory Board Member Kevin Borck for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.5	Approve Discharge of Supervisory Board Member Dorothea von Boxberg for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.6	Approve Discharge of Supervisory Board Member Stefan Buchner for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.7	Approve Discharge of Supervisory Board Member Gunter Dunkel for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.8	Approve Discharge of Supervisory Board Member Matthias Ebenau for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Continental AG	CON	25-Apr-25	Annual	Management	4.9	Approve Discharge of Supervisory Board Member Francesco Grioli for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.10	Approve Discharge of Supervisory Board Member Michael Iglhaut for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.11	Approve Discharge of Supervisory Board Member Satish Khatu for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.12	Approve Discharge of Supervisory Board Member Isabel Knauf for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.13	Approve Discharge of Supervisory Board Member Carmen Loeffler for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.14	Approve Discharge of Supervisory Board Member Sabine Neuss for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.15	Approve Discharge of Supervisory Board Member Rolf Nonnenmacher for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.16	Approve Discharge of Supervisory Board Member Anne Nothing for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.17	Approve Discharge of Supervisory Board Member Klaus Rosenfeld for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.18	Approve Discharge of Supervisory Board Member Georg Schaeffler for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.19	Approve Discharge of Supervisory Board Member Joerg Schoenfelder for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.20	Approve Discharge of Supervisory Board Member Matthias Tote for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.21	Approve Discharge of Supervisory Board Member Dirk Nordmann for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.22	Approve Discharge of Supervisory Board Member Lorenz Pfau for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.23	Approve Discharge of Supervisory Board Member Stefan Scholz for Fiscal Year 2024	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	4.24	Approve Discharge of Supervisory Board Member Elke Volkmann for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Continental AG	CON	25-Apr-25	Annual	Management	5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	5.2	Ratify PricewaterhouseCoopers GmbH as Auditors for the Review of Interim Financial Statements for Fiscal Year 2025	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	6	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	7	Approve Remuneration Report	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	8	Approve Merger by Absorption of Continental Automotive GmbH	For	For	We believe that support for this proposal is in the best interests of shareholders.
Continental AG	CON	25-Apr-25	Annual	Management	9	Approve Spin-Off Agreement with Continental Automotive Holding SE	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	10	Approve Decrease in Size of Supervisory Board as per Statutory Provisions	For	Against	We view the proposed board size as too large.
Continental AG	CON	25-Apr-25	Annual	Management	11	Amend Articles Re: Election of Shareholder Representatives to the Supervisory Board	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	12	Amend Articles Re: Supervisory Board Resignations	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	13	Amend Article Re: Location of Annual Meeting	For	For	
Continental AG	CON	25-Apr-25	Annual	Management	14	Amend Articles Re: Editorial Changes	For	For	
CP All Public Company Limited	CPALL	25-Apr-25	Annual	Management	1	Acknowledge Operations Report			
CP All Public Company Limited	CPALL	25-Apr-25	Annual	Management	2	Approve Financial Statements	For	For	
CP All Public Company Limited	CPALL	25-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividend Payment	For	For	
CP All Public Company Limited	CPALL	25-Apr-25	Annual	Management	4.1	Elect Padoong Techasarintr as Director	For	Against	We are holding certain directors accountable for lack of risk oversight that led to nomination of a director with previous convictions. We are voting against this director due to concerns over tenure.
CP All Public Company Limited	CPALL	25-Apr-25	Annual	Management	4.2	Elect Somboon Ngamlak as Director	For	For	
CP All Public Company Limited	CPALL	25-Apr-25	Annual	Management	4.3	Elect Nampung Wongsmith as Director	For	For	
CP All Public Company Limited	CPALL	25-Apr-25	Annual	Management	4.4	Elect Prasobsook Boondech as Director	For	For	
CP All Public Company Limited	CPALL	25-Apr-25	Annual	Management	4.5	Elect Dumrongsak Kittiprapas as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent, for lack of risk oversight that led to nomination of a director with previous convictions, and for the lack of an independent chair.
CP All Public Company Limited	CPALL	25-Apr-25	Annual	Management	5	Approve Remuneration of Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CP All Public Company Limited	CPALL	25-Apr-25	Annual	Management	6	Approve KPMG Phoomchai Audit Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
ENGIE Brasil Energia SA	EGIE3	25-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
ENGIE Brasil Energia SA	EGIE3	25-Apr-25	Annual	Management	2	Approve Capital Budget	For	For	
ENGIE Brasil Energia SA	EGIE3	25-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividends	For	For	
ENGIE Brasil Energia SA	EGIE3	25-Apr-25	Annual	Management	4	Approve Amount of Employee Participation in the Results of the Fiscal Year 2024	For	For	
ENGIE Brasil Energia SA	EGIE3	25-Apr-25	Annual	Management	5	Approve Remuneration of Company's Management	For	For	
ENGIE Brasil Energia SA	EGIE3	25-Apr-25	Annual	Management	6	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	None	For	
ENGIE Brasil Energia SA	EGIE3	25-Apr-25	Annual	Management	7	Elect Fiscal Council Members	For	For	
ENGIE Brasil Energia SA	EGIE3	25-Apr-25	Annual	Management	8	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against	
ENGIE Brasil Energia SA	EGIE3	25-Apr-25	Annual	Management	9	Approve Remuneration of Fiscal Council Members	For	For	
ENGIE Brasil Energia SA	EGIE3	25-Apr-25	Extraordinary Shareholder Meeting	Management	1	Amend Articles	For	For	
ENGIE Brasil Energia SA	EGIE3	25-Apr-25	Extraordinary Shareholder Meeting	Management	2	Consolidate Bylaws	For	For	
Graco Inc.	GGG	25-Apr-25	Annual	Management	1a	Elect Director Eric P. Etchart	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Graco Inc.	GGG	25-Apr-25	Annual	Management	1b	Elect Director Jody H. Feragen	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Graco Inc.	GGG	25-Apr-25	Annual	Management	1c	Elect Director J. Kevin Gilligan	For	Against	We are voting against this director due to concerns over tenure. We are holding the members of the board accountable for maintaining a classified board.
Graco Inc.	GGG	25-Apr-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Graco Inc.	GGG	25-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Gruma SAB de CV	GRUMAB	25-Apr-25	Extraordinary Shareholder Meeting	Management	1	Authorize Cancellation of 9 Million Series B Class I Repurchased Shares and Consequently Reduction in Fixed Portion of Capital; Amend Article 6	For	For	
Gruma SAB de CV	GRUMAB	25-Apr-25	Extraordinary Shareholder Meeting	Management	2	Authorize Rodrigo Martinez Villarreal and Jesus Maria Gonzalez Gonzalez to Ratify and Execute Approved Resolutions	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	2	Present Report on Compliance with Fiscal Obligations	For	For	
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividends of MXN 5.76 Per Share	For	For	
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	4	Set Maximum Amount of Share Repurchase Reserve and Present Report of Operations with Treasury Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	5.a	Ratify Juan Antonio Gonzalez Moreno as Board Chair	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	5.b	Ratify Carlos Hank Gonzalez as Board Vice-Chair	For	Against	We do not support insiders on the board other than the CEO and Executive Chair. We are voting against this director due to concerns over tenure.
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	5.c	Ratify Homero Huerta Moreno as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair. We are voting against this director due to concerns over tenure.
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	5.d	Ratify Laura Dinora Martinez Salinas as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	5.e	Ratify Gabriel Arturo Carrillo Medina as Director	For	For	
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	5.f	Ratify Everardo Elizondo Almaguer as Director	For	For	
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	5.g	Ratify Jesus Oswaldo Garza Martinez as Director	For	For	
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	5.h	Ratify Thomas S. Heather Rodriguez as Director	For	Against	We are voting against this director due to concerns over tenure.
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	5.i	Ratify Anne L. Alonzo as Director	For	For	
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	5.j	Ratify Alberto Santos Boesch as Director	For	Against	We are voting against this director due to concerns over tenure.
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	5.k	Ratify Joseph Woldenberg Russell as Director	For	For	
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	5.l	Ratify Rodrigo Martinez Villareal as Secretary of Board	For	For	
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	5.m	Approve Remuneration of Directors and Members of Audit and Corporate Practices Committees; Verify Director's Independence Classification	For	For	
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	6	Elect Chairs of Audit and Corporate Practices Committees	For	Against	We are voting against this director due to concerns over tenure.
Gruma SAB de CV	GRUMAB	25-Apr-25	Annual	Management	7	Authorize Rodrigo Martinez Villarreal and Jesus Maria Gonzalez Gonzalez to Ratify and Execute Approved Resolutions	For	For	
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	1	Present Board of Directors' Reports in Compliance with Article 28, Section IV (D and E) of Stock Market Law	For	For	
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	2	Present CEO and External Auditor Report in Compliance with Article 28, Section IV (B) of Stock Market Law	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	3	Present Board of Directors' Reports in Accordance with Article 28, Section IV (A and C) of Stock Market Law Including Tax Report	For	For	
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	4	Approve Allocation of Income, Reserve Increase, Set Aggregate Nominal Amount of Share Repurchase and Dividends of MXN 4.5 Billion	For	For	
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	5	Information on Election or Ratification of Three Directors and Their Alternates of Series BB Shareholders			
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	6.a	Ratify and Elect Guillaume Dubois as Director of Series B Shareholders; Verify Independence Classification of Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	6.b	Ratify and Elect Pierre-Hugues Schmit as Director of Series B Shareholders; Verify Independence Classification of Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	6.c	Ratify and Elect Emmanuelle Huon as Director of Series B Shareholders; Verify Independence Classification of Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	6.d	Ratify and Elect Martin Werner as Director of Series B Shareholders; Verify Independence Classification of Director	For	For	
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	6.e	Ratify and Elect Regina Garcia-Cuellar as Director of Series B Shareholders; Verify Independence Classification of Director	For	For	
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	6.f	Ratify and Elect Katia Eschenbach as Director of Series B Shareholders; Verify Independence Classification of Director	For	For	
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	6.g	Ratify and Elect Elect Luis Ignacio Solorzano Aizpuru as Director of Series B Shareholders; Verify Independence Classification of Director	For	For	
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	6.h	Ratify and Elect Federico Patino Marquez as Director of Series B Shareholders; Verify Independence Classification of Director	For	For	
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	7.a	Ratify and Elect Elect Nicolas Notebaert as Board Chair	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	7.b	Ratify and Elect Adriana Diaz Galindo as Secretary (Non-Member) of Board	For	For	
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	8	Approve Remuneration of Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	9.a	Ratify and Elect Katia Eschenbach as Chair of Audit Committee	For	For	
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	9.b	Ratify and Elect Luis Ignacio Solorzano Aizpuru as Chairman of Committee of Corporate Practices, Finance, Planning and Sustainability	For	For	
Grupo Aeroportuario del Centro Norte SAB de CV	OMAB	25-Apr-25	Annual	Management	10	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	1.2	Approve Remuneration Report	For	For	
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	1.3	Approve Non-Financial Report	For	For	
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	2	Approve Discharge of Board and Senior Management	For	For	
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividends of CHF 6.70 per Share	For	For	
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	4.1	Reelect Thomas Schmuckli as Director and Board Chair	For	For	
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	4.2.1	Reelect Hans Kuenzle as Director	For	For	
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	4.2.2	Reelect Rene Cotting as Director	For	For	
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	4.2.3	Reelect Beat Fellmann as Director	For	For	
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	4.2.4	Reelect Ivo Furrer as Director	For	For	
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	4.2.5	Reelect Luigi Lubelli as Director	For	For	
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	4.2.6	Reelect Gabriela Payer as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	4.2.7	Reelect Regula Wallimann as Director	For	For	
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	4.2.8	Reelect Yvonne Macus as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	4.3.1	Reappoint Hans Kuenzle as Member of the Nomination and Compensation Committee	For	For	
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	4.3.2	Reappoint Gabriela Payer as Member of the Nomination and Compensation Committee	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	4.3.3	Appoint Yvonne Macus as Member of the Nomination and Compensation Committee	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	4.3.4	Reappoint Regula Wallimann as Member of the Nomination and Compensation Committee	For	For	
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	5.1	Approve Fixed Remuneration of Directors in the Amount of CHF 3.3 Million	For	For	
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	5.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 8.8 Million	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	5.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 7.3 Million	For	For	
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	6	Designate Walter Wagner as Independent Proxy	For	For	
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	7	Ratify KPMG AG as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Helvetia Holding AG	HELN	25-Apr-25	Annual	Management	8	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
IMCD NV	IMCD	25-Apr-25	Annual	Management	1	Open Meeting			
IMCD NV	IMCD	25-Apr-25	Annual	Management	2a	Receive Report of Management Board (Non-Voting)			
IMCD NV	IMCD	25-Apr-25	Annual	Management	2b	Approve Remuneration Report	For	For	
IMCD NV	IMCD	25-Apr-25	Annual	Management	3a	Receive Auditor's Report (Non-Voting)			
IMCD NV	IMCD	25-Apr-25	Annual	Management	3b	Adopt Financial Statements	For	For	
IMCD NV	IMCD	25-Apr-25	Annual	Management	3c	Receive Explanation on Company's Reserves and Dividend Policy			
IMCD NV	IMCD	25-Apr-25	Annual	Management	3d	Approve Dividends	For	For	
IMCD NV	IMCD	25-Apr-25	Annual	Management	4a	Approve Discharge of Management Board	For	For	
IMCD NV	IMCD	25-Apr-25	Annual	Management	4b	Approve Discharge of Supervisory Board	For	For	
IMCD NV	IMCD	25-Apr-25	Annual	Management	5a	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	For	
IMCD NV	IMCD	25-Apr-25	Annual	Management	5b	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
IMCD NV	IMCD	25-Apr-25	Annual	Management	5c	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
IMCD NV	IMCD	25-Apr-25	Annual	Management	6	Appoint Ernst & Young Accountants LLP as Auditor for Sustainability Reporting	For	For	
IMCD NV	IMCD	25-Apr-25	Annual	Management	7	Close Meeting			
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	1	Open Meeting			
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	2	Elect Chair of Meeting	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	3	Prepare and Approve List of Shareholders			
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	5	Designate Inspector(s) of Minutes of Meeting			
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	7.a	Receive Financial Statements and Statutory Reports			
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	7.b	Receive Group Consolidated Financial Statements and Statutory Reports			
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	7.c	Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management			
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	7.d	Receive Board's Dividend Proposal			
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	8	Receive Report of Board and Committees			
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	9	Receive President's Report			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	10	Accept Financial Statements and Statutory Reports	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	11	Approve Allocation of Income and Dividends of SEK 2.40 Per Share	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	12.a	Approve Discharge of Carl Bennet	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	12.b	Approve Discharge of Ulrika Dellby	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	12.c	Approve Discharge of Dan Frohm	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	12.d	Approve Discharge of Erik Gabrielson	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	12e	Approve Discharge of Ulf Grunander	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	12.f	Approve Discharge of Anna Hallberg	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	12.g	Approve Discharge of Lina Juslin	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	12.h	Approve Discharge of Anders Lindstrom	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	12.i	Approve Discharge of Tobias Nordin	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	12.j	Approve Discharge of Sofia Sandstrom	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	12.k	Approve Discharge of Caroline af Ugglas	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	12.l	Approve Discharge of Axel Wachtmeister	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	12.m	Approve Discharge of Per Waldemarson	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	13.a	Determine Number of Directors (9) and Deputy Directors (0) of Board	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	13.b	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	14.a	Approve Remuneration of Directors in the Amount of SEK 1.5 Million for Chair and SEK 760,350 for Other Directors; Approve Remuneration for Committee Work	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	14.b	Approve Remuneration of Auditors	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	15.a	Reelect Carl Bennet as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are voting against this director due to concerns over tenure. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are holding this board member accountable for the lack of an independent chair.
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	15.b	Reelect Ulrika Dellby as Director	For	Against	This director is overboarded.
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	15.c	Reelect Dan Frohm as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	15.d	Reelect Erik Gabrielson as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	15.e	Reelect Ulf Grunander as Director	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	15.f	Reelect Anna Hallberg as Director	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	15.g	Reelect Caroline af Ugglas as Director	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	15.h	Reelect Axel Wachtmeister as Director	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	15.i	Reelect Per Waldemarson as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	15.j	Reelect Carl Bennet as Board Chair	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are voting against this director due to concerns over tenure. We are voting against the election of the Executive Chair as we advocate for the appointment of an independent Chair. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are holding this board member accountable for the lack of an independent chair.
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	16	Ratify Ernst & Young AB as Auditors	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	17	Approve Remuneration Report	For	For	
Lifco AB	LIFCO.B	25-Apr-25	Annual	Management	18	Close Meeting			
Merck KGaA	MRK	25-Apr-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Merck KGaA	MRK	25-Apr-25	Annual	Management	2	Accept Financial Statements and Statutory Reports for Fiscal Year 2024	For	For	
Merck KGaA	MRK	25-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividends of EUR 2.20 per Share	For	For	
Merck KGaA	MRK	25-Apr-25	Annual	Management	4	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Merck KGaA	MRK	25-Apr-25	Annual	Management	5	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
Merck KGaA	MRK	25-Apr-25	Annual	Management	6	Ratify Deloitte GmbH as Auditors for Fiscal Year 2025 and for the Review of the Interim Financial Statements for the First Half of Fiscal Year 2025	For	For	
Merck KGaA	MRK	25-Apr-25	Annual	Management	7	Approve Remuneration Report	For	For	
Merck KGaA	MRK	25-Apr-25	Annual	Management	8	Approve Remuneration Policy	For	For	
Merck KGaA	MRK	25-Apr-25	Annual	Management	9	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Natura &Co Holding SA	NTCO3	25-Apr-25	Extraordinary Shareholders Meeting	Management	1	Elect Fabio Colletti Barbosa as Director	For	For	
Natura &Co Holding SA	NTCO3	25-Apr-25	Extraordinary Shareholders Meeting	Management	2	Approve Merger Agreement between the Company and Natura Cosméticos S.A., Ratify PricewaterhouseCoopers Auditores Independentes Ltda. as Independent Appraiser, Approve Appraisal, Approve Merger, and Authorize Executives to Ratify and Execute Merger	For	For	
Natura &Co Holding SA	NTCO3	25-Apr-25	Annual	Management	1	Accept Management Statements for Fiscal Year Ended Dec. 31, 2024	For	For	
Natura &Co Holding SA	NTCO3	25-Apr-25	Annual	Management	2	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Natura &Co Holding SA	NTCO3	25-Apr-25	Annual	Management	3	Approve Remuneration of Company's Management	For	For	
Natura &Co Holding SA	NTCO3	25-Apr-25	Annual	Management	4	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	None	Abstain	
OTP Bank Nyrt	OTP	25-Apr-25	Annual	Management	1	Approve Standalone and Consolidated Financial Statements, Statutory Reports, and Allocation of Income and Dividends HUF 964.29 per Share	For	Do Not Vote	
OTP Bank Nyrt	OTP	25-Apr-25	Annual	Management	2	Approve Company's Corporate Governance Statement	For	Do Not Vote	
OTP Bank Nyrt	OTP	25-Apr-25	Annual	Management	3	Approve Discharge of Management Board	For	Do Not Vote	
OTP Bank Nyrt	OTP	25-Apr-25	Annual	Management	4.1	Ratify Ernst & Young Ltd. as Auditor and Fix Its Remuneration	For	Do Not Vote	
OTP Bank Nyrt	OTP	25-Apr-25	Annual	Management	4.2	Ratify Ernst & Young Ltd. as Auditor for Sustainability Reporting and Fix Its Remuneration	For	Do Not Vote	
OTP Bank Nyrt	OTP	25-Apr-25	Annual	Management	5.1	Amend Bylaws by Joint Votes with Regard to Each Section	For	Do Not Vote	
OTP Bank Nyrt	OTP	25-Apr-25	Annual	Management	5.2	Amend Bylaws	For	Do Not Vote	
OTP Bank Nyrt	OTP	25-Apr-25	Annual	Management	6	Approve Remuneration Policy and Authorize Supervisory Board to Define Remuneration Rules in Details	For	Do Not Vote	
OTP Bank Nyrt	OTP	25-Apr-25	Annual	Management	7	Elect Catherine Granger-Ponchon as Supervisory Board Member	For	Do Not Vote	
OTP Bank Nyrt	OTP	25-Apr-25	Annual	Management	8	Elect Catherine Granger-Ponchon as Audit Committee Member	For	Do Not Vote	
OTP Bank Nyrt	OTP	25-Apr-25	Annual	Management	9	Approve Remuneration of Management Board, Supervisory Board, and Audit Committee Members	For	Do Not Vote	
OTP Bank Nyrt	OTP	25-Apr-25	Annual	Management	10	Receive Report on Share Repurchase Program and Authorize Share Repurchase Program	For	Do Not Vote	
Prologis Property Mexico SA de CV	FIBRAPL1	25-Apr-25	Annual	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Prologis Property Mexico SA de CV	FIBRAPL1	25-Apr-25	Annual	Management	2	Approve Annual Report of Trust	For	For	
Prologis Property Mexico SA de CV	FIBRAPL1	25-Apr-25	Annual	Management	3.1	Ratify Alberto Saavedra as Member of Technical Committee and Verify Independence Classification	For	For	
Prologis Property Mexico SA de CV	FIBRAPL1	25-Apr-25	Annual	Management	3.2	Ratify Miguel Alvarez as Member of Technical Committee and Verify Independence Classification	For	For	
Prologis Property Mexico SA de CV	FIBRAPL1	25-Apr-25	Annual	Management	3.3	Ratify Carlos Elizondo as Member of Technical Committee and Verify Independence Classification	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Prologis Property Mexico SA de CV	FIBRAPL1	25-Apr-25	Annual	Management	3.4	Ratify Monica Flores as Member of Technical Committee and Verify Independence Classification	For	For	
Prologis Property Mexico SA de CV	FIBRAPL1	25-Apr-25	Annual	Management	3.5	Ratify Gonzalo Portilla as Member of Technical Committee and Verify Independence Classification	For	For	
Prologis Property Mexico SA de CV	FIBRAPL1	25-Apr-25	Annual	Management	3.6	Ratify Katia Eschenbach as Member of Technical Committee and Verify Independence Classification	For	For	
Prologis Property Mexico SA de CV	FIBRAPL1	25-Apr-25	Annual	Management	4	Ratify Remuneration of Members and/or Alternates of Technical Committee	For	For	
Prologis Property Mexico SA de CV	FIBRAPL1	25-Apr-25	Annual	Management	5	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
PT United Tractors Tbk	UNTR	25-Apr-25	Annual	Management	1	Approve Annual Report, Financial Statements, and Statutory Reports	For	For	
PT United Tractors Tbk	UNTR	25-Apr-25	Annual	Management	2	Approve Allocation of Income	For	For	
PT United Tractors Tbk	UNTR	25-Apr-25	Annual	Management	3	Elect Directors and Commissioners	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors. Based on Climate Action 100+ benchmark assessments, we are holding board chairs accountable at companies that have failed to set sufficient emissions reduction targets.
PT United Tractors Tbk	UNTR	25-Apr-25	Annual	Management	4	Approve Remuneration of Directors and Commissioners	For	For	
PT United Tractors Tbk	UNTR	25-Apr-25	Annual	Management	5	Approve Auditors	For	Against	The auditor's tenure is not disclosed. We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
PT United Tractors Tbk	UNTR	25-Apr-25	Extraordinary Shareholder Meeting	Management	1	Amend Article 3 of the Articles of Association Regarding the Purpose and Objectives as well as Business Activities Including the Discussion of the Feasibility Study of the Additional Business Activities	For	For	
Sembcorp Industries Ltd.	U96	25-Apr-25	Annual	Management	1	Adopt Financial Statements and Directors' and Auditors' Reports	For	For	
Sembcorp Industries Ltd.	U96	25-Apr-25	Annual	Management	2	Approve Final Dividend	For	For	
Sembcorp Industries Ltd.	U96	25-Apr-25	Annual	Management	3	Elect Tow Heng Tan as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Sembcorp Industries Ltd.	U96	25-Apr-25	Annual	Management	4	Elect Yap Chee Keong as Director	For	For	
Sembcorp Industries Ltd.	U96	25-Apr-25	Annual	Management	5	Elect Manu Bhaskaran as Director	For	For	
Sembcorp Industries Ltd.	U96	25-Apr-25	Annual	Management	6	Elect Uwe Krueger as Director	For	For	
Sembcorp Industries Ltd.	U96	25-Apr-25	Annual	Management	7	Approve Directors' Fees	For	For	
Sembcorp Industries Ltd.	U96	25-Apr-25	Annual	Management	8	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sembcorp Industries Ltd.	U96	25-Apr-25	Annual	Management	9	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	For	
Sembcorp Industries Ltd.	U96	25-Apr-25	Annual	Management	10	Authorize Directors to Grant of Awards and Issuance of Shares Under the Sembcorp Industries Share Plans	For	Against	The performance rights plan does not meet our guidelines.
Sembcorp Industries Ltd.	U96	25-Apr-25	Annual	Management	11	Approve Renewal of Mandate for Interested Person Transactions	For	For	
Sembcorp Industries Ltd.	U96	25-Apr-25	Annual	Management	12	Authorize Share Repurchase Program	For	For	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	3	Fix Number of Directors at Seven	For	For	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	5	Elect Directors	For	For	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	For	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	8.1	Percentage of Votes to Be Assigned - Elect Belmiro de Figueiredo Gomes as Director	None	For	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	8.2	Percentage of Votes to Be Assigned - Elect Eneas Cesar Pestana Neto as Independent Director	None	For	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	8.3	Percentage of Votes to Be Assigned - Elect Jose Roberto Meister Mussnich as Independent Director	None	For	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	8.4	Percentage of Votes to Be Assigned - Elect Julio Cesar de Queiroz Campos as Independent Director	None	For	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	8.5	Percentage of Votes to Be Assigned - Elect Leila Abraham Loria as Independent Director	None	For	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	8.6	Percentage of Votes to Be Assigned - Elect Miguel Maia Mickelberg as Independent Director	None	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	8.7	Percentage of Votes to Be Assigned - Elect Oscar de Paula Bernardes Neto as Independent Director	None	For	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	9	Elect Oscar de Paula Bernardes Neto as Board Chair	For	For	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	10	Elect Jose Roberto Meister Mussnich as Board Vice-Chair	For	For	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	11	Approve Remuneration of Company's Management and Fiscal Council	For	Against	We are voting against this proposal as we believe the disclosed rationale for substantial increases in director fees is not satisfactory.
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	12	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	None	For	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	13	Fix Number of Fiscal Council Members at Three	For	For	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Annual	Management	14	Elect Fiscal Council Members	For	For	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Extraordinary Shareholder Meeting	Management	1	Amend Article 40 Re: Poison Pill	For	For	
Sendas Distribuidora SA	ASAI3	25-Apr-25	Extraordinary Shareholder Meeting	Management	2	Amend Articles	For	Against	This proposal is not in shareholders' best interests.
Sendas Distribuidora SA	ASAI3	25-Apr-25	Extraordinary Shareholder Meeting	Management	3	Consolidate Bylaws	For	For	
Stanley Black & Decker, Inc.	SWK	25-Apr-25	Annual	Management	1a	Elect Director Donald Allan, Jr.	For	For	
Stanley Black & Decker, Inc.	SWK	25-Apr-25	Annual	Management	1b	Elect Director Andrea J. Ayers	For	For	
Stanley Black & Decker, Inc.	SWK	25-Apr-25	Annual	Management	1c	Elect Director Susan K. Carter	For	For	
Stanley Black & Decker, Inc.	SWK	25-Apr-25	Annual	Management	1d	Elect Director Debra A. Crew	For	For	
Stanley Black & Decker, Inc.	SWK	25-Apr-25	Annual	Management	1e	Elect Director John L. Garrison, Jr.	For	For	
Stanley Black & Decker, Inc.	SWK	25-Apr-25	Annual	Management	1f	Elect Director Michael D. Hankin	For	For	
Stanley Black & Decker, Inc.	SWK	25-Apr-25	Annual	Management	1g	Elect Director Robert J. Manning	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Stanley Black & Decker, Inc.	SWK	25-Apr-25	Annual	Management	1h	Elect Director Adrian V. Mitchell	For	For	
Stanley Black & Decker, Inc.	SWK	25-Apr-25	Annual	Management	1i	Elect Director Jane M. Palmieri	For	For	
Stanley Black & Decker, Inc.	SWK	25-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Stanley Black & Decker, Inc.	SWK	25-Apr-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Steel Dynamics, Inc.	STLD	25-Apr-25	Annual	Management	1A	Elect Director Mark D. Millett	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Steel Dynamics, Inc.	STLD	25-Apr-25	Annual	Management	1B	Elect Director Sheree L. Bargabos	For	For	
Steel Dynamics, Inc.	STLD	25-Apr-25	Annual	Management	1C	Elect Director Kenneth W. Cornew	For	Against	We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Steel Dynamics, Inc.	STLD	25-Apr-25	Annual	Management	1D	Elect Director Traci M. Dolan	For	For	
Steel Dynamics, Inc.	STLD	25-Apr-25	Annual	Management	1E	Elect Director Jennifer L. Hamann	For	For	
Steel Dynamics, Inc.	STLD	25-Apr-25	Annual	Management	1F	Elect Director Bradley S. Seaman	For	Against	We are holding this board member accountable for the lack of an independent chair.
Steel Dynamics, Inc.	STLD	25-Apr-25	Annual	Management	1G	Elect Director Gabriel L. Shaheen	For	Against	We are voting against this director due to concerns over tenure.
Steel Dynamics, Inc.	STLD	25-Apr-25	Annual	Management	1H	Elect Director Luis M. Sierra	For	For	
Steel Dynamics, Inc.	STLD	25-Apr-25	Annual	Management	1I	Elect Director Richard P. Teets, Jr.	For	For	
Steel Dynamics, Inc.	STLD	25-Apr-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Steel Dynamics, Inc.	STLD	25-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Steel Dynamics, Inc.	STLD	25-Apr-25	Annual	Shareholder	4	Amend Right to Call Special Meeting	Against	Against	
Suzano SA	SUZB3	25-Apr-25	Annual	Management	1	Accept Management Statements for Fiscal Year Ended Dec. 31, 2024	For	For	
Suzano SA	SUZB3	25-Apr-25	Annual	Management	2	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Suzano SA	SUZB3	25-Apr-25	Annual	Management	3	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	None	For	
Suzano SA	SUZB3	25-Apr-25	Annual	Management	4	Fix Number of Fiscal Council Members at Three	For	For	
Suzano SA	SUZB3	25-Apr-25	Annual	Management	5.1	Elect Luiz Augusto Marques Paes as Fiscal Council Member and Luciano Douglas Colauto as Alternate	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.
Suzano SA	SUZB3	25-Apr-25	Annual	Management	5.2	Elect Rubens Barletta as Fiscal Council Member and Roberto Figueiredo Mello as Alternate	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.
Suzano SA	SUZB3	25-Apr-25	Annual	Shareholder	6	Elect Eraldo Soares Pecanha as Fiscal Council Member and Kurt Janos Toth as Alternate Appointed by Minority Shareholder	None	For	
Suzano SA	SUZB3	25-Apr-25	Annual	Management	7	Approve Remuneration of Company's Management and Fiscal Council	For	For	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	3	Fix Number of Directors at 12	For	For	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	5.1	Elect Andrea Capelo Pinheiro as Independent Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	5.2	Elect Cesar Mascaraque Alonsoas Independent Director	For	For	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	5.3	Elect Christian Mauad Gebara as Director	For	For	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	5.4	Elect Cristina Presz Palmaka de Luca as Independent Director	For	For	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	5.5	Elect Denise Soares dos Santos as Independent Director	For	For	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	5.6	Elect Eduardo Navarro de Carvalho as Director	For	For	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	5.7	Elect Francisco Javier de Paz Mancho as Independent Director	For	For	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	5.8	Elect Gregorio Martinez Garrido as Independent Director	For	For	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	5.9	Elect Ignacio Maria Moreno Martinez as Independent Director	For	For	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	5.10	Elect Jordi Gual Sole as Independent Director	For	For	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	5.11	Elect Marc Xirau Trias as Independent Director	For	For	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	5.12	Elect Solange Sobral Targa as Independent Director	For	For	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	Abstain	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	7.1	Percentage of Votes to Be Assigned - Elect Andrea Capelo Pinheiro as Independent Director	None	Abstain	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	7.2	Percentage of Votes to Be Assigned - Elect Cesar Mascaraque Alonsoas Independent Director	None	Abstain	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	7.3	Percentage of Votes to Be Assigned - Elect Christian Mauad Gebara as Director	None	Abstain	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	7.4	Percentage of Votes to Be Assigned - Elect Cristina Presz Palmaka de Luca as Independent Director	None	Abstain	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	7.5	Percentage of Votes to Be Assigned - Elect Denise Soares dos Santos as Independent Director	None	Abstain	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	7.6	Percentage of Votes to Be Assigned - Elect Eduardo Navarro de Carvalho as Director	None	Abstain	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	7.7	Percentage of Votes to Be Assigned - Elect Francisco Javier de Paz Mancho as Independent Director	None	Abstain	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	7.8	Percentage of Votes to Be Assigned - Elect Gregorio Martinez Garrido as Independent Director	None	Abstain	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	7.9	Percentage of Votes to Be Assigned - Elect Ignacio Maria Moreno Martinez as Independent Director	None	Abstain	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	7.10	Percentage of Votes to Be Assigned - Elect Jordi Gual Sole as Independent Director	None	Abstain	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	7.11	Percentage of Votes to Be Assigned - Elect Marc Xirau Trias as Independent Director	None	Abstain	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	7.12	Percentage of Votes to Be Assigned - Elect Solange Sobral Targa as Independent Director	None	Abstain	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	8	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	9.1	Elect Stael Prata Silva Filho as Fiscal Council Member and Cremenio Medola Netto as Alternate	For	For	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	9.2	Elect Luciana Doria Wilson as Fiscal Council Member and Charles Edwards Allen as Alternate	For	For	
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	10	Re-Ratify Remuneration of Company's Management and Fiscal Council for 2024	For	Against	This proposal is not in shareholders' best interests.
Telefonica Brasil SA	VIVT3	25-Apr-25	Annual	Management	11	Approve Remuneration of Company's Management	For	For	
Zhejiang Expressway Co., Ltd.	576	25-Apr-25	Annual	Management	1	Approve Report of the Directors	For	For	
Zhejiang Expressway Co., Ltd.	576	25-Apr-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
Zhejiang Expressway Co., Ltd.	576	25-Apr-25	Annual	Management	3	Approve Audited Financial Statements	For	For	
Zhejiang Expressway Co., Ltd.	576	25-Apr-25	Annual	Management	4	Approve Dividend	For	For	
Zhejiang Expressway Co., Ltd.	576	25-Apr-25	Annual	Management	5	Approve Final Accounts and Financial Budget	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Zhejiang Expressway Co., Ltd.	576	25-Apr-25	Annual	Management	6	Approve Ernst & Young as Hong Kong Auditor and Authorize Board to Fix Their Remuneration	For	For	
Zhejiang Expressway Co., Ltd.	576	25-Apr-25	Annual	Management	7	Approve RSM China CPA LLP as PRC Auditor and Authorize Board to Fix Their Remuneration	For	For	
Zhejiang Expressway Co., Ltd.	576	25-Apr-25	Annual	Management	8	Approve Supplemental Agreement and Revised Annual Caps for the Deposit Services Under the Supplemental Agreement	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Zhejiang Expressway Co., Ltd.	576	25-Apr-25	Annual	Management	9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights and Authorize Board to Amend Articles of Association to Reflect New Capital Structure and Authorize Board to Grant the General Mandate to Issue Additional Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Zhejiang Expressway Co., Ltd.	576	25-Apr-25	Annual	Management	10	Amend Articles of Association	For	For	
Azrieli Group Ltd.	AZRG	27-Apr-25	Special	Management	1	Approve Employment Terms of Ron Avidan, Incoming CEO	For	For	
Azrieli Group Ltd.	AZRG	27-Apr-25	Special	Management	2	Approve Grant of Options to Ron Avidan, Incoming CEO	For	For	
Azrieli Group Ltd.	AZRG	27-Apr-25	Special	Management	A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against	
Azrieli Group Ltd.	AZRG	27-Apr-25	Special	Management	B1	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against	
Azrieli Group Ltd.	AZRG	27-Apr-25	Special	Management	B2	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against	
Azrieli Group Ltd.	AZRG	27-Apr-25	Special	Management	B3	If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	None	For	
BeiGene Ltd.	6160	28-Apr-25	Extraordinary Shareholders Meeting	Management	1	Change Jurisdiction of Incorporation from Cayman Islands to Switzerland	For	For	
BeiGene Ltd.	6160	28-Apr-25	Extraordinary Shareholders Meeting	Management	2	Amend Articles of Association	For	For	
BeiGene Ltd.	6160	28-Apr-25	Extraordinary Shareholders Meeting	Management	3	Approve Ernst & Young AG as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Cholamandalam Investment and finance Company Limited	511243	28-Apr-25	Special	Management	1	Approve Appointment and Remuneration of Vellayan Subbiah as Whole-Time Director, Designated as the Executive Chairman	For	Against	We do not believe an Executive Chair role is in shareholders’ best interests as we support the separation of board and management with an independent Chair.
DiaSorin SpA	DIA	28-Apr-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
DiaSorin SpA	DIA	28-Apr-25	Annual	Management	1.2	Approve Allocation of Income	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
DiaSorin SpA	DIA	28-Apr-25	Annual	Management	2.1	Approve Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
DiaSorin SpA	DIA	28-Apr-25	Annual	Management	2.2	Approve Second Section of the Remuneration Report	For	For	
DiaSorin SpA	DIA	28-Apr-25	Annual	Shareholder	3.1	Fix Number of Directors	None	For	We believe that support for this proposal is in the best interests of shareholders.
DiaSorin SpA	DIA	28-Apr-25	Annual	Shareholder	3.2	Fix Board Terms for Directors	None	For	We believe that support for this proposal is in the best interests of shareholders.
DiaSorin SpA	DIA	28-Apr-25	Annual	Shareholder	3.3	Slate 1 Submitted by IP Investimenti e Partecipazioni Srl	None	Against	We believe support for the other nominee slate is in the best interests of shareholders.
DiaSorin SpA	DIA	28-Apr-25	Annual	Shareholder	3.4	Approve Remuneration of Directors	None	For	We believe that support for this proposal is in the best interests of shareholders.
DiaSorin SpA	DIA	28-Apr-25	Annual	Shareholder	4.1.1	Slate 1 Submitted by IP Investimenti e Partecipazioni Srl	None	Against	We believe support for the other slate is in the best interests of shareholders.
DiaSorin SpA	DIA	28-Apr-25	Annual	Shareholder	4.1.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	None	For	
DiaSorin SpA	DIA	28-Apr-25	Annual	Shareholder	4.2	Appoint Chairman of Internal Statutory Auditors	None	For	
DiaSorin SpA	DIA	28-Apr-25	Annual	Shareholder	4.3	Approve Internal Auditors' Remuneration	None	For	We believe that support for this proposal is in the best interests of shareholders.
DiaSorin SpA	DIA	28-Apr-25	Annual	Management	5	Approve Long-Term Incentive Plan	For	Against	The long-term incentive plan does not meet our guidelines.
DiaSorin SpA	DIA	28-Apr-25	Annual	Management	6	Approve Stock Option Plan	For	Against	The stock option plan does not meet our guidelines.
DiaSorin SpA	DIA	28-Apr-25	Annual	Management	7	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	3.a	Elect Maria Teresa Vial as Director Nominated by Enel S.p.A.	For	For	
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	3.b	Elect Gina Ocqueteau Tacchini as Director Nominated by Enel S.p.A.	For	For	
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	3.c	Elect Marcelo Castillo as Director Nominated by Enel S.p.A.	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	3.d	Elect Rodolfo Avogadro Di Vigliano as Director Nominated by Enel S.p.A.	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	3.e	Elect Salvatore Bernabei as Director Nominated by Enel S.p.A.	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	3.f	Elect Valentina de Cesare as Director Nominated by Enel S.p.A.	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	3.g	Elect Pablo Cruz as Director Nominated by AFP Cuprum S.A.	For	For	
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	4	Approve Remuneration of Directors	For	For	
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	5	Approve Remuneration of Directors' Committee and Approve Their Budget	For	For	
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	6	Present Board's Report on Expenses; Present Directors' Committee Report on Activities and Expenses			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	7	Appoint Auditors	For	For	
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	8	Elect Two Supervisory Account Inspectors and their Alternates; Approve their Remuneration	For	For	
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	9	Designate Risk Assessment Companies	For	For	
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	10	Approve Investment and Financing Policy	For	For	
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	11	Present Dividend Policy and Distribution Procedures			
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	12	Receive Report Regarding Related-Party Transactions			
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	13	Present Report on Processing, Printing, and Mailing Information Required by Chilean Law			
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	14	Other Business	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Enel Chile SA	ENELCHIL	28-Apr-25	Annual	Management	15	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Enel Chile SA	ENELCHIL	28-Apr-25	Extraordinary Shareholders Meeting	Management	1	Approve Cancellation of 1 Treasury Share Remaining as Remainder by Fractions of Shares due Merger of Enel Chile S.A. with Enel Green Power Latin America S.A. Approved by EGM on Dec. 20, 2017 and Consequently Reduction in Share Capital	For	For	
Enel Chile SA	ENELCHIL	28-Apr-25	Extraordinary Shareholders Meeting	Management	2	Amend Article 5 and Transitory Article 1 Re: Change of Company's functional Currency from Chilean Pesos to Dollars of United States	For	For	
Enel Chile SA	ENELCHIL	28-Apr-25	Extraordinary Shareholders Meeting	Management	3	Consolidate Bylaws	For	For	
Enel Chile SA	ENELCHIL	28-Apr-25	Extraordinary Shareholders Meeting	Management	4	Adopt Necessary Resolutions to Carry out Proposed Amendments to Articles and to Grant Powers to Legalize, Finalize and Act upon Resolutions Adopted by this General Meeting	For	For	
Genuine Parts Company	GPC	28-Apr-25	Annual	Management	1a	Elect Director Richard Cox, Jr.	For	For	
Genuine Parts Company	GPC	28-Apr-25	Annual	Management	1b	Elect Director Paul D. Donahue	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Genuine Parts Company	GPC	28-Apr-25	Annual	Management	1c	Elect Director P. Russell Hardin	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Genuine Parts Company	GPC	28-Apr-25	Annual	Management	1d	Elect Director John R. Holder	For	For	
Genuine Parts Company	GPC	28-Apr-25	Annual	Management	1e	Elect Director Donna W. Hyland	For	For	
Genuine Parts Company	GPC	28-Apr-25	Annual	Management	1f	Elect Director Jean-Jacques Lafont	For	Against	We do not support insiders on the board other than the CEO.
Genuine Parts Company	GPC	28-Apr-25	Annual	Management	1g	Elect Director Robert C. "Robin" Loudermilk, Jr.	For	For	
Genuine Parts Company	GPC	28-Apr-25	Annual	Management	1h	Elect Director Juliette W. Pryor	For	For	
Genuine Parts Company	GPC	28-Apr-25	Annual	Management	1i	Elect Director Darren Rebelez	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Genuine Parts Company	GPC	28-Apr-25	Annual	Management	1j	Elect Director Laurie Schupmann	For	For	
Genuine Parts Company	GPC	28-Apr-25	Annual	Management	1k	Elect Director William P. Stengel, II	For	For	
Genuine Parts Company	GPC	28-Apr-25	Annual	Management	1l	Elect Director Charles K. Stevens, III	For	For	
Genuine Parts Company	GPC	28-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Genuine Parts Company	GPC	28-Apr-25	Annual	Management	3	Amend Articles of Incorporation	For	For	
Genuine Parts Company	GPC	28-Apr-25	Annual	Management	4	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Genuine Parts Company	GPC	28-Apr-25	Annual	Shareholder	5	Report on Effectiveness of Diversity Equity and Inclusion Efforts and Metrics	Against	For	We are supportive of this shareholder proposal because we are a proponent of increased diversity representation at the overall company level, as well as on the board.
Henkel AG & Co. KGaA	HEN	28-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year 2024	For	For	
Henkel AG & Co. KGaA	HEN	28-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 2.02 per Ordinary Share and EUR 2.04 per Preferred Share	For	For	
Henkel AG & Co. KGaA	HEN	28-Apr-25	Annual	Management	3	Approve Discharge of Personally Liable Partner for Fiscal Year 2024	For	For	
Henkel AG & Co. KGaA	HEN	28-Apr-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
Henkel AG & Co. KGaA	HEN	28-Apr-25	Annual	Management	5	Approve Discharge of Shareholders' Committee for Fiscal Year 2024	For	For	
Henkel AG & Co. KGaA	HEN	28-Apr-25	Annual	Management	6.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025	For	For	
Henkel AG & Co. KGaA	HEN	28-Apr-25	Annual	Management	6.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Henkel AG & Co. KGaA	HEN	28-Apr-25	Annual	Management	7	Elect Sabrina Soussan to the Shareholders' Committee	For	For	
Henkel AG & Co. KGaA	HEN	28-Apr-25	Annual	Management	8	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Henkel AG & Co. KGaA	HEN	28-Apr-25	Annual	Management	9	Approve Remuneration Report	For	For	
Henkel AG & Co. KGaA	HEN	28-Apr-25	Annual	Management	10	Approve Creation of EUR 81.6 Million Pool of Capital with Preemptive Rights	For	Against	We are voting against this request to authorize the issuance of non-voting shares as it does not adhere to the "one-share, one-vote" principle.
Industrias Penoles SAB de CV	PE&OLES	28-Apr-25	Annual	Management	1.1	Approve Board's Report	For	For	
Industrias Penoles SAB de CV	PE&OLES	28-Apr-25	Annual	Management	1.2	Approve CEO's Report and Auditors' Opinion	For	For	
Industrias Penoles SAB de CV	PE&OLES	28-Apr-25	Annual	Management	1.3	Approve Individual and Consolidated Financial Statements	For	For	
Industrias Penoles SAB de CV	PE&OLES	28-Apr-25	Annual	Management	1.4	Approve Report on Principal Policies and Accounting Criteria and Information Followed in Preparation of Financial Information	For	For	
Industrias Penoles SAB de CV	PE&OLES	28-Apr-25	Annual	Management	1.5	Approve Audit and Corporate Practices Committee's Report	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Industrias Penoles SAB de CV	PE&OLES	28-Apr-25	Annual	Management	1.6	Present Report on Compliance with Fiscal Obligations	For	For	
Industrias Penoles SAB de CV	PE&OLES	28-Apr-25	Annual	Management	2	Resolutions on Allocation of Income	For	For	
Industrias Penoles SAB de CV	PE&OLES	28-Apr-25	Annual	Management	3	Set Aggregate Nominal Amount of Share Repurchase Reserve	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Industrias Penoles SAB de CV	PE&OLES	28-Apr-25	Annual	Management	4	Elect or Ratify Directors; Verify Director's Independence Classification; Approve Their Respective Remuneration	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Industrias Penoles SAB de CV	PE&OLES	28-Apr-25	Annual	Management	5	Elect or Ratify Chair of Audit and Corporate Practices Committee	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Industrias Penoles SAB de CV	PE&OLES	28-Apr-25	Annual	Management	6	Appoint Legal Representatives	For	For	
Industrias Penoles SAB de CV	PE&OLES	28-Apr-25	Annual	Management	7	Approve Minutes of Meeting	For	For	
TopBuild Corp.	BLD	28-Apr-25	Annual	Management	1a	Elect Director Alec C. Covington	For	For	
TopBuild Corp.	BLD	28-Apr-25	Annual	Management	1b	Elect Director Ernesto Bautista, III	For	For	
TopBuild Corp.	BLD	28-Apr-25	Annual	Management	1c	Elect Director Robert M. Buck	For	For	
TopBuild Corp.	BLD	28-Apr-25	Annual	Management	1d	Elect Director Joseph S. Cantie	For	For	
TopBuild Corp.	BLD	28-Apr-25	Annual	Management	1e	Elect Director Tina M. Donikowski	For	For	
TopBuild Corp.	BLD	28-Apr-25	Annual	Management	1f	Elect Director Deirdre C. Drake	For	For	
TopBuild Corp.	BLD	28-Apr-25	Annual	Management	1g	Elect Director Mark A. Petrarca	For	For	
TopBuild Corp.	BLD	28-Apr-25	Annual	Management	1h	Elect Director Nancy M. Taylor	For	Against	We are holding the incumbent chair of the Governance committee for insufficient climate-related disclosure.
TopBuild Corp.	BLD	28-Apr-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
TopBuild Corp.	BLD	28-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
TopBuild Corp.	BLD	28-Apr-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
YTL Corporation Berhad	4677	28-Apr-25	Extraordinary Shareholders Meeting	Management	1	Approve Proposed Bonus Issue of Warrants	For	For	
YTL Power International Berhad	6742	28-Apr-25	Extraordinary Shareholders Meeting	Management	1	Approve Proposed Bonus Issue of Warrants	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	1	Open Meeting			
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	2	Elect Chair of Meeting	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	3	Prepare and Approve List of Shareholders			
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	5	Designate Inspector(s) of Minutes of Meeting			
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	7	Receive CEO's Report			
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	8	Receive Financial Statements and Statutory Reports			
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	9a	Accept Financial Statements and Statutory Reports	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	9b	Approve Allocation of Income and Dividends of SEK 8.50 Per Share	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	9c1	Approve Discharge of CEO Tom Erixon	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	9c2	Approve Discharge of Dennis Jonsson	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	9c3	Approve Discharge of Anna Muller	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	9c4	Approve Discharge of Finn Rausing	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	9c5	Approve Discharge of Henrik Lange	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	9c6	Approve Discharge of Jorn Rausing	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	9c7	Approve Discharge of Lilian Fossum Biner	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	9c8	Approve Discharge of Nadine Crauwels	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	9c9	Approve Discharge of Ray Mauritsson	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	9c10	Approve Discharge of Ulf Wiinberg	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	9c11	Approve Discharge of Bror Garcia Lantz	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	9c12	Approve Discharge of Henrik Nielsen	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	9c13	Approve Discharge of Johan Ranhog	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	9c14	Approve Discharge of Johnny Hulthen	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	9c15	Approve Discharge of Stefan Sandell	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	9c16	Approve Discharge of Leif Norkvist	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	10	Approve Remuneration Report	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	11.1	Determine Number of Directors (10) and Deputy Directors (0) of Board	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	11.2	Fix Number of Auditors (2) and Deputy Auditors (2)	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	12.1	Approve Remuneration of Directors in the Amount of SEK 2.19 Million to the Chair and SEK 730,000 to Other Directors	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	12.2	Approve Remuneration of Committee Work	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	12.3	Approve Remuneration of Auditors	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	13.1	Reelect Anna Muller as Director	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	13.2	Reelect Dennis Jonsson as Director	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	13.3	Reelect of Finn Rausing as Director	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	13.4	Reelect Henrik Lange as Director	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	13.5	Reelect Jorn Rausing as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	13.6	Reelect Lilian Fossum Biner as Director	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	13.7	Reelect Nadine Crauwels as Director	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	13.8	Reelect Ray Mauritsson as Director	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	13.9	Reelect Ulf Wiinberg as Director	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	13.10	Elect Annica Bresky as New Director	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	13.11	Reelect Dennis Jonsson as Board Chair	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	13.12	Ratify Andreas Troberg as Auditor	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	13.13	Ratify Hanna Fehland as Auditor	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	13.14	Ratify Henrik Jonzen as Deputy Auditor	For	For	
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	13.15	Ratify Andreas Mast as Deputy Auditor	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Alfa Laval AB	ALFA	29-Apr-25	Annual	Management	14	Close Meeting			
Ambev SA	ABEV3	29-Apr-25	Extraordinary Shareholder Meeting	Management	1	Amend Article 5 to Reflect Changes in Capital	For	For	
Ambev SA	ABEV3	29-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Ambev SA	ABEV3	29-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Ambev SA	ABEV3	29-Apr-25	Annual	Management	3	Elect Fiscal Council Members	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.
Ambev SA	ABEV3	29-Apr-25	Annual	Management	4	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against	
Ambev SA	ABEV3	29-Apr-25	Annual	Shareholder	5	Elect Fabio de Oliveira Moser as Fiscal Council Member and Nilson Martiniano Moreira as Alternate Appointed by Minority Shareholder	None	For	
Ambev SA	ABEV3	29-Apr-25	Annual	Management	6	Approve Remuneration of Company's Management	For	For	
Ambev SA	ABEV3	29-Apr-25	Annual	Management	7	Approve Remuneration of Fiscal Council Members	For	For	
American Electric Power Company, Inc.	AEP	29-Apr-25	Annual	Management	1.1	Elect Director Bill Fehrman	For	For	
American Electric Power Company, Inc.	AEP	29-Apr-25	Annual	Management	1.2	Elect Director Ben Fowke	For	For	
American Electric Power Company, Inc.	AEP	29-Apr-25	Annual	Management	1.3	Elect Director Art A. Garcia	For	For	
American Electric Power Company, Inc.	AEP	29-Apr-25	Annual	Management	1.4	Elect Director Hunter C. Gary	For	For	
American Electric Power Company, Inc.	AEP	29-Apr-25	Annual	Management	1.5	Elect Director Sandra Beach Lin	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
American Electric Power Company, Inc.	AEP	29-Apr-25	Annual	Management	1.6	Elect Director Henry P. Linginfelter	For	For	
American Electric Power Company, Inc.	AEP	29-Apr-25	Annual	Management	1.7	Elect Director Margaret M. McCarthy	For	For	
American Electric Power Company, Inc.	AEP	29-Apr-25	Annual	Management	1.8	Elect Director Daryl Roberts	For	For	
American Electric Power Company, Inc.	AEP	29-Apr-25	Annual	Management	1.9	Elect Director Joseph G. Sauvage	For	For	
American Electric Power Company, Inc.	AEP	29-Apr-25	Annual	Management	1.10	Elect Director Daniel G. Stoddard	For	For	
American Electric Power Company, Inc.	AEP	29-Apr-25	Annual	Management	1.11	Elect Director Sara Martinez Tucker	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
American Electric Power Company, Inc.	AEP	29-Apr-25	Annual	Management	1.12	Elect Director Lewis Von Thayer	For	For	
American Electric Power Company, Inc.	AEP	29-Apr-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
American Electric Power Company, Inc.	AEP	29-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
American Express Company	AXP	29-Apr-25	Annual	Management	1a	Elect Director Michael J. Angelakis	For	For	
American Express Company	AXP	29-Apr-25	Annual	Management	1b	Elect Director Thomas J. Baltimore	For	Against	This director is overboarded.
American Express Company	AXP	29-Apr-25	Annual	Management	1c	Elect Director John J. Brennan	For	Against	We are holding this board member accountable for the lack of an independent chair.
American Express Company	AXP	29-Apr-25	Annual	Management	1d	Elect Director Theodore J. Leonsis	For	For	
American Express Company	AXP	29-Apr-25	Annual	Management	1e	Elect Director Deborah P. Majoras	For	For	
American Express Company	AXP	29-Apr-25	Annual	Management	1f	Elect Director Karen L. Parkhill	For	For	
American Express Company	AXP	29-Apr-25	Annual	Management	1g	Elect Director Charles E. Phillips	For	For	
American Express Company	AXP	29-Apr-25	Annual	Management	1h	Elect Director Lynn A. Pike	For	For	
American Express Company	AXP	29-Apr-25	Annual	Management	1i	Elect Director Stephen J. Squeri	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
American Express Company	AXP	29-Apr-25	Annual	Management	1j	Elect Director Daniel L. Vasella	For	For	
American Express Company	AXP	29-Apr-25	Annual	Management	1k	Elect Director Lisa W. Wardell	For	For	
American Express Company	AXP	29-Apr-25	Annual	Management	1l	Elect Director Christopher D. Young	For	Against	We are holding this board member accountable for the lack of an independent chair.
American Express Company	AXP	29-Apr-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
American Express Company	AXP	29-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
American Express Company	AXP	29-Apr-25	Annual	Shareholder	4	Revisit Pay Incentives for Diversity, Equity, and Inclusion Goals	Against	Against	We are not supportive of this shareholder resolution as it is written in a prescriptive way.
American Express Company	AXP	29-Apr-25	Annual	Shareholder	5	Report on Risks Related to Discrimination Against Individuals Including Religious/Political Views	Against	Against	We consider the company's current policies and practices to be sufficient.
Americana Restaurants International Plc	6015	29-Apr-25	Annual	Management	1	Approve Board Integrated Report on Company Operations and Its Financial Position for FY 2024	For	For	
Americana Restaurants International Plc	6015	29-Apr-25	Annual	Management	2	Approve Auditors' Report on Company Financial Statements for FY 2024	For	For	
Americana Restaurants International Plc	6015	29-Apr-25	Annual	Management	3	Accept Financial Statements and Statutory Reports for FY 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Americana Restaurants International Plc	6015	29-Apr-25	Annual	Management	4	Approve Dividends of USD 0.01512 Per Share for FY 2024	For	For	
Americana Restaurants International Plc	6015	29-Apr-25	Annual	Management	5	Approve Remuneration of Directors	For	For	
Americana Restaurants International Plc	6015	29-Apr-25	Annual	Management	6	Approve Discharge of Directors for FY 2024	For	For	
Americana Restaurants International Plc	6015	29-Apr-25	Annual	Management	7	Approve Discharge of Auditors for FY 2024	For	For	
Americana Restaurants International Plc	6015	29-Apr-25	Annual	Management	8	Ratify Auditors and Fix Their Remuneration for Q2, Q3, Q4 of FY 2025 and Q1 of FY 2026	For	For	
Americana Restaurants International Plc	6015	29-Apr-25	Annual	Management	9	Present Related Party Transactions			
Americana Restaurants International Plc	6015	29-Apr-25	Annual	Management	10	Authorize Board or any Authorized Person to Ratify and Execute Approved Resolutions on Company's Behalf and in its Name	For	For	
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	Against	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2024	For	Against	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividends	For	For	
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	4	Fix Number of Directors at 13	For	Against	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	5	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Against	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	6	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Against	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	7	Approve Classification of Vania Maria Lima Neves, Claudia Filipa Henriques de Almeida e Silva Matos Sequeira, and Alexandre Arie Szapiro as Independent Directors	For	Against	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	8	Approve Remuneration of Company's Management	For	Against	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	9	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	None	Against	In view of the proposed corporate reorganization, we are not supportive of any management proposals.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	10.1	Elect Directors (Slate 1 Proposed by Company's Management)	For	Against	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Shareholder	10.2	Elect Directors (Slate 2 Proposed by Tempo Capital Principal Fundo de Investimento Financeiro de Acoes - Responsabilidade Limitada)	None	Against	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	11	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against	
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	12	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	For	
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.1	Percentage of Votes to Be Assigned - Elect Alexandre Pierre Alain Bompard as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.2	Percentage of Votes to Be Assigned - Elect Laurent Charles Rene Vallee as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.3	Percentage of Votes to Be Assigned - Elect Elodie Vanessa Ziegler Perthuisot as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.4	Percentage of Votes to Be Assigned - Elect Matthieu Dominique Marie Malige as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.5	Percentage of Votes to Be Assigned - Elect Stephane Samuel Maquaire as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.6	Percentage of Votes to Be Assigned - Elect Carine Isabelle Kraus as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.7	Percentage of Votes to Be Assigned - Elect Jerome Alexis Louis Nanty as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.8	Percentage of Votes to Be Assigned - Elect Flavia Buarque de Almeida as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.9	Percentage of Votes to Be Assigned - Elect Marcelo D'Arienzo as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.10	Percentage of Votes to Be Assigned - Elect Eduardo Pongracz Rossi as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.11	Percentage of Votes to Be Assigned - Elect Vania Maria Lima Neves as Independent Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.12	Percentage of Votes to Be Assigned - Elect Claudia Filipa Henriques de Almeida e Silva Matos Sequeira as Independent Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.13	Percentage of Votes to Be Assigned - Elect Alexandre Arie Szapiro as Independent Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.14	Percentage of Votes to Be Assigned - Elect Alexandre Pierre Alain Bompard as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.15	Percentage of Votes to Be Assigned - Elect Laurent Charles Rene Vallee as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.16	Percentage of Votes to Be Assigned - Elect Elodie Vanessa Ziegler Perthuisot as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.17	Percentage of Votes to Be Assigned - Elect Matthieu Dominique Marie Malige as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.18	Percentage of Votes to Be Assigned - Elect Stephane Samuel Maquaire as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.19	Percentage of Votes to Be Assigned - Elect Carine Isabelle Kraus as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.20	Percentage of Votes to Be Assigned - Elect Jerome Alexis Louis Nanty as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.21	Percentage of Votes to Be Assigned - Elect Flavia Buarque de Almeida as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.22	Percentage of Votes to Be Assigned - Elect Marcelo D'Arienzo as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.23	Percentage of Votes to Be Assigned - Elect Eduardo Pongracz Rossi as Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.24	Percentage of Votes to Be Assigned - Elect Vania Maria Lima Neves as Independent Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Management	13.25	Percentage of Votes to Be Assigned - Elect Claudia Filipa Henriques de Almeida e Silva Matos Sequeira as Independent Director	None	Abstain	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Annual	Shareholder	13.26	Percentage of Votes to Be Assigned - Elect Ricardo Reisen de Pinho as Independent Director	None	For	This proposal is in minority shareholders’ best interest.
Atacadao SA	CRFB3	29-Apr-25	Annual	Shareholder	14	Elect Andre Leal Faoro as Fiscal Council Member and Fernanda Castelliano Pina as Alternate Appointed by Minority Shareholder	None	For	This proposal is in minority shareholders’ best interest.
Atacadao SA	CRFB3	29-Apr-25	Extraordinary Sh	Management	1	Amend Article 10	For	Against	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Extraordinary Sh	Management	2	Consolidate Bylaws	For	Against	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Extraordinary Sh	Management	3	Approve Agreement to Absorb Cotabest Informacao e Tecnologia S.A.	For	Against	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Extraordinary Sh	Management	4	Ratify Apsis Consultoria Empresarial Ltda. as Independent Firm to Appraise Proposed Transaction	For	Against	In view of the proposed corporate reorganization, we are not supportive of any management proposals.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Atacadao SA	CRFB3	29-Apr-25	Extraordinary Shareholders Meeting	Management	5	Approve Independent Firm's Appraisal	For	Against	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Extraordinary Shareholders Meeting	Management	6	Approve Absorption of Cotabest Informacao e Tecnologia S.A.	For	Against	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atacadao SA	CRFB3	29-Apr-25	Extraordinary Shareholders Meeting	Management	7	Authorize Board to Ratify and Execute Approved Resolutions	For	Against	In view of the proposed corporate reorganization, we are not supportive of any management proposals.
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	1	Open Meeting; Elect Chair of Meeting	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	2	Prepare and Approve List of Shareholders	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	3	Approve Agenda of Meeting	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	4	Designate Inspector(s) of Minutes of Meeting	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	5	Acknowledge Proper Convening of Meeting	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	6	Receive Financial Statements and Statutory Reports			
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	7	Receive CEO's Report			
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	8.a	Accept Financial Statements and Statutory Reports	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	8.b1	Approve Discharge of Jumana Al Sibai	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	8.b2	Approve Discharge of Johan Forssell	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	8.b3	Approve Discharge of Helene Mellquist	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	8.b4	Approve Discharge of Anna Ohlsson-Leijon	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	8.b5	Approve Discharge of Mats Rahmstrom	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	8.b6	Approve Discharge of Vagner Rego	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	8.b7	Approve Discharge of Gordon Riske	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	8.b8	Approve Discharge of Karin Radstrom	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	8.b9	Approve Discharge of Hans Straberg	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	8.b10	Approve Discharge of Peter Wallenberg Jr	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	8.b11	Approve Discharge of Mikael Bergstedt	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	8.b12	Approve Discharge of Helena Hemstrom	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	8.b13	Approve Discharge of Benny Larsson	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	8.b14	Approve Discharge of CEO Vagner Rego	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	8.c	Approve Allocation of Income and Dividends of SEK 3.00 Per Share	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	8.d	Approve Record Date for Dividend Payment	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	9.a	Determine Number of Members (9) and Deputy Members of Board (0)	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	9.b	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	10.a1	Reelect Juman Al Sibai as Director	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	10.a2	Reelect Johan Forssell as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Atlas Copco AB	ATCO.A	29-Apr-25	Annual General Meeting	Management	10.a3	Reelect Helene Mellquist as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Atlas Copco AB	ATCO.A	29-Apr-25	Annual	Management	10.a4	Reelect Anna Ohlsson-Leijon as Director	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual	Management	10.a5	Reelect Vagner Rego as Director	For	Against	We do not support insiders on the board other than the CEO.
Atlas Copco AB	ATCO.A	29-Apr-25	Annual	Management	10.a6	Reelect Gordon Riske as Director	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual	Management	10.a7	Reelect Karin Radstrom as Director	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual	Management	10.a8	Reelect Hans Straberg as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Atlas Copco AB	ATCO.A	29-Apr-25	Annual	Management	10.a9	Reelect Peter Wallenberg Jr as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Atlas Copco AB	ATCO.A	29-Apr-25	Annual	Management	10.b	Reelect Hans Straberg as Board Chair	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against the election of the Executive Chair as we advocate for the appointment of an independent Chair.
Atlas Copco AB	ATCO.A	29-Apr-25	Annual	Management	10.c	Ratify Ernst & Young as Auditors	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual	Management	11.a	Approve Remuneration of Directors in the Amount of SEK 3.9 Million to Chair and SEK 1.3 Million to Other Directors; Approve Remuneration for Committee Work; Approve Delivering Part of Remuneration in form of Synthetic Shares	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual	Management	11.b	Approve Remuneration of Auditors	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual	Management	12.a	Approve Remuneration Report	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual	Management	12.b	Approve Stock Option Plan 2025 for Key Employees	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual	Management	13.a	Acquire Class A Shares Related to Personnel Option Plan	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual	Management	13.b	Acquire Class A Shares Related to Remuneration of Directors in the Form of Synthetic Shares	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual	Management	13.c	Transfer Class A Shares Related to Personnel Option Plan for 2025	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual	Management	13.d	Sell Class A Shares to Cover Costs Related to Synthetic Shares to the Board	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual	Management	13.e	Sell Class A to Cover Costs in Relation to the Personnel Option Plans for 2018, 2019, 2020, 2021 and 2022	For	For	
Atlas Copco AB	ATCO.A	29-Apr-25	Annual	Management	14	Close Meeting			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	3	Approve Remuneration of Company's Management	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	4	Approve Remuneration of Directors	For	For	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	5	Approve Remuneration of Fiscal Council Members	For	For	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	6	Approve Remuneration of Audit Committee	For	For	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	7	Approve Remuneration of Risk and Capital Committee	For	For	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	8	Approve Remuneration of the Independent Member of the Related Party Transactions Committee	For	For	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	9.1	Elect Kamillo Tononi Oliveira Silva as Director (Appointed by Banco do Brasil)	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	9.2	Elect Rosiane Barbosa Laviola as Director (Appointed by Banco do Brasil)	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	9.3	Elect Gilberto Lourenco da Aparecida as Independent Director (Appointed by Banco do Brasil)	For	For	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	9.4	Elect Andre Gustavo Borba Assumpcao Haui as Director (CEO of BB Seguridade)	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	9.5	Elect Guilherme Santos Mello as Director (Appointed by Uniao)	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	9.6	Elect Marcos Rogerio de Souza as Director (Appointed by Uniao)	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Shareholder	9.7	Elect Maria Carolina Ferreira Lacerda as Independent Director as Minority Representative Under Majority Board Election	None	For	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	10	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	Abstain	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	11.1	Percentage of Votes to Be Assigned - Elect Kamillo Tononi Oliveira Silva as Director (Appointed by Banco do Brasil)	None	Abstain	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	11.2	Percentage of Votes to Be Assigned - Elect Rosiane Barbosa Laviola as Director (Appointed by Banco do Brasil)	None	Abstain	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	11.3	Percentage of Votes to Be Assigned - Elect Gilberto Lourenco da Aparecida as Independent Director (Appointed by Banco do Brasil)	None	Abstain	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	11.4	Percentage of Votes to Be Assigned - Elect Andre Gustavo Borba Assumpcao Haui as Director (CEO of BB Seguridade)	None	Abstain	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	11.5	Percentage of Votes to Be Assigned - Elect Guilherme Santos Mello as Director (Appointed by Uniao)	None	Abstain	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	11.6	Percentage of Votes to Be Assigned - Elect Marcos Rogerio de Souza as Director (Appointed by Uniao)	None	Abstain	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Shareholder	11.7	Percentage of Votes to Be Assigned - Elect Maria Carolina Ferreira Lacerda as Independent Director as Minority Representative Under Majority Board Election	None	Abstain	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	12	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Annual	Management	13	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Extraordinary Sh	Management	1	Amend Chapter IV	For	For	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Extraordinary Sh	Management	2	Amend Chapter V	For	For	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Extraordinary Sh	Management	3	Amend Chapter VI	For	For	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Extraordinary Sh	Management	4	Amend Chapter VII	For	For	
BB Seguridade Participacoes SA	BBSE3	29-Apr-25	Extraordinary Sh	Management	5	Amend Chapter X	For	For	
BKW AG	BKW	29-Apr-25	Annual	Management	1.a	Accept Financial Statements and Statutory Reports	For	For	
BKW AG	BKW	29-Apr-25	Annual	Management	1.b	Approve Remuneration Report	For	For	
BKW AG	BKW	29-Apr-25	Annual	Management	1.c	Approve Non-Financial Report	For	For	
BKW AG	BKW	29-Apr-25	Annual	Management	2	Approve Discharge of Board and Senior Management	For	For	
BKW AG	BKW	29-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividends of CHF 3.70 per Share	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BKW AG	BKW	29-Apr-25	Annual	Management	4.a	Approve Remuneration of Directors in the Amount of CHF 1.8 Million	For	For	
BKW AG	BKW	29-Apr-25	Annual	Management	4.b	Approve Remuneration of Executive Committee in the Amount of CHF 11.8 Million	For	For	
BKW AG	BKW	29-Apr-25	Annual	Management	5.a.1	Reelect Carole Ackermann as Director	For	For	
BKW AG	BKW	29-Apr-25	Annual	Management	5.a.2	Reelect Roger Baillod as Director and Board Chair	For	For	
BKW AG	BKW	29-Apr-25	Annual	Management	5.a.3	Reelect Petra Denk as Director	For	For	
BKW AG	BKW	29-Apr-25	Annual	Management	5.a.4	Reelect Rebecca Guntern as Director	For	Against	We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent
BKW AG	BKW	29-Apr-25	Annual	Management	5.a.5	Reelect Martin a Porta as Director	For	For	
BKW AG	BKW	29-Apr-25	Annual	Management	5.a.6	Reelect Kurt Schaer as Director	For	For	
BKW AG	BKW	29-Apr-25	Annual	Management	5.1.7	Elect Linda Winter as Director	For	For	
BKW AG	BKW	29-Apr-25	Annual	Management	5.b.1	Reappoint Roger Baillod as Member of the Personnel and Compensation Committee	For	For	
BKW AG	BKW	29-Apr-25	Annual	Management	5.b.2	Reappoint Rebecca Guntern as Member of the Personnel and Compensation Committee	For	Against	We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent
BKW AG	BKW	29-Apr-25	Annual	Management	5.b.3	Reappoint Andreas Rickenbacher as Member of the Personnel and Compensation Committee	For	Against	We are not supportive of non-independent directors sitting on key board committees.
BKW AG	BKW	29-Apr-25	Annual	Management	5.c	Designate Andreas Byland as Independent Proxy	For	For	
BKW AG	BKW	29-Apr-25	Annual	Management	5.d	Ratify PricewaterhouseCoopers AG as Auditors	For	For	
BKW AG	BKW	29-Apr-25	Annual	Management	6	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 2 per Share	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions	For	Against	This proposal is not in shareholders best interests.
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	5	Approve Remuneration Policy of Directors	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	6	Approve Remuneration Policy of Chairman of the Board	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	7	Approve Remuneration Policy of CEO and Vice-CEOs	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	8	Approve Compensation Report of Corporate Officers	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	9	Approve Compensation of Martin Bouygues, Chairman of the Board	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	10	Approve Compensation of Olivier Roussat, CEO	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	11	Approve Compensation of Pascal Grangé, Vice-CEO	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	12	Approve Compensation of Edward Bouygues, Vice-CEO	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	13	Reelect Felicie Burelle as Director	For	Against	We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	14	Reelect Clara Gaymard as Director	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	15	Reelect Olivier Bouygues as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	16	Reelect SCDM as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	17	Elect Charlotte Bouygues as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	18	Elect Nathalie Bellon-Szabo as Director	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	19	Reelect Raphaëlle Deflesselle as Representative of Employee Shareholders to the Board	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	20	Elect Sylvie Bruneau as Representative of Employee Shareholders to the Board	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	21	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	22	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	23	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 150 Million	For	Against	We are not supportive of this resolution as it could be used during a takeover period
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	24	Authorize Capitalization of Reserves of Up to EUR 6 Billion for Bonus Issue or Increase in Par Value	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	25	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 85 Million	For	Against	We are not supportive of this resolution as it could be used during a takeover period
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	26	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 75 Million	For	Against	We are not supportive of this resolution as it could be used during a takeover period
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	27	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	28	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	Against	We are not supportive of this resolution as it could be used during a takeover period
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	29	Authorize Capital Increase of Up to EUR 85 Million for Future Exchange Offers	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	30	Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities without Preemptive Rights for Up to EUR 85 Million	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	31	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	32	Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans	For	Against	The stock option plan does not meet our guidelines.
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	33	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	34	Authorize up to 0.15 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Pension	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	35	Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer Up to the Aggregate Nominal Amount of EUR 94 Million	For	Against	This shareholder rights plan is not in line with best practice.
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	36	Amend Article 8.2 of Bylaws Re: Shareholding Disclosure Thresholds	For	Against	This proposal is not in shareholders best interests.
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	37	Amend Article 13.2 of Bylaws Re: Directors Length of Term	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	38	Amend Articles of Bylaws to Incorporate Legal Changes	For	For	
Bouygues SA	EN	29-Apr-25	Annual/Special	Management	39	Authorize Filing of Required Documents/Other Formalities	For	For	
Camtek Ltd.	CAMT	29-Apr-25	Annual	Management	1.1	Reelect Rafi Amit as Director	For	For	
Camtek Ltd.	CAMT	29-Apr-25	Annual	Management	1.2	Reelect Yotam Stern as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
Camtek Ltd.	CAMT	29-Apr-25	Annual	Management	1.3	Reelect Orit Stav as Director	For	For	
Camtek Ltd.	CAMT	29-Apr-25	Annual	Management	1.4	Reelect Leo Huang as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. This director is overboarded.
Camtek Ltd.	CAMT	29-Apr-25	Annual	Management	1.5	Reelect I-Shih Tseng as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Camtek Ltd.	CAMT	29-Apr-25	Annual	Management	1.6	Reelect Moty Ben-Arie as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Camtek Ltd.	CAMT	29-Apr-25	Annual	Management	1.7	Elect Lior Aviram as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Camtek Ltd.	CAMT	29-Apr-25	Annual	Management	2	Approve Amended Compensation Policy for the Directors and Officers of the Company	For	For	
Camtek Ltd.	CAMT	29-Apr-25	Annual	Management	3	Approve Compensation of Lior Aviram, Executive Chairman	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Camtek Ltd.	CAMT	29-Apr-25	Annual	Management	4	Amend Articles of Association	For	Against	This proposal is not in shareholders best interests.
Camtek Ltd.	CAMT	29-Apr-25	Annual	Management	5	Reappoint Somekh Chaikin, a member firm of KPMG International as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Capital Power Corporation	CPX	29-Apr-25	Annual	Management	1.1	Elect Director Jill Gardiner	For	For	
Capital Power Corporation	CPX	29-Apr-25	Annual	Management	1.2	Elect Director Gary Bosgoed	For	For	
Capital Power Corporation	CPX	29-Apr-25	Annual	Management	1.3	Elect Director Avik Dey	For	For	
Capital Power Corporation	CPX	29-Apr-25	Annual	Management	1.4	Elect Director Carolyn Graham	For	For	
Capital Power Corporation	CPX	29-Apr-25	Annual	Management	1.5	Elect Director Kelly Huntington	For	For	
Capital Power Corporation	CPX	29-Apr-25	Annual	Management	1.6	Elect Director Barry Perry	For	For	
Capital Power Corporation	CPX	29-Apr-25	Annual	Management	1.7	Elect Director Jane Peverett	For	For	
Capital Power Corporation	CPX	29-Apr-25	Annual	Management	1.8	Elect Director Neil H. Smith	For	For	
Capital Power Corporation	CPX	29-Apr-25	Annual	Management	1.9	Elect Director Keith Trent	For	For	
Capital Power Corporation	CPX	29-Apr-25	Annual	Management	1.10	Elect Director George Williams	For	For	
Capital Power Corporation	CPX	29-Apr-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Capital Power Corporation	CPX	29-Apr-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Capital Power Corporation	CPX	29-Apr-25	Annual	Management	4	Re-approve Shareholder Rights Plan	For	For	
CapitaLand Investment Ltd.	9CI	29-Apr-25	Annual	Management	1	Adopt Financial Statements and Directors' and Auditors' Reports	For	For	
CapitaLand Investment Ltd.	9CI	29-Apr-25	Annual	Management	2	Approve First and Final Dividend	For	For	
CapitaLand Investment Ltd.	9CI	29-Apr-25	Annual	Management	3	Approve Directors' Remuneration	For	For	
CapitaLand Investment Ltd.	9CI	29-Apr-25	Annual	Management	4(a)	Elect David Su Tuong Sing as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
CapitaLand Investment Ltd.	9CI	29-Apr-25	Annual	Management	4(b)	Elect Helen Wong Siu Ming as Director	For	For	
CapitaLand Investment Ltd.	9CI	29-Apr-25	Annual	Management	4(c)	Elect Gabriel Lim Meng Liang as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
CapitaLand Investment Ltd.	9CI	29-Apr-25	Annual	Management	4(d)	Elect Miguel Ko Kai Kwun as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CapitaLand Investment Ltd.	9CI	29-Apr-25	Annual	Management	5(a)	Elect Tham Kui Seng as Director	For	For	
CapitaLand Investment Ltd.	9CI	29-Apr-25	Annual	Management	5(b)	Elect Eugene Paul Lai Chin Look as Director	For	For	
CapitaLand Investment Ltd.	9CI	29-Apr-25	Annual	Management	6	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
CapitaLand Investment Ltd.	9CI	29-Apr-25	Annual	Management	7	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	For	
CapitaLand Investment Ltd.	9CI	29-Apr-25	Annual	Management	8	Approve Grant of Awards and Issuance of Shares Under the CapitaLand Investment Performance Share Plan 2021 and the CapitaLand Investment Restricted Share Plan 2021	For	For	
CapitaLand Investment Ltd.	9CI	29-Apr-25	Annual	Management	9	Authorize Share Repurchase Program	For	For	
CapitaLand Investment Ltd.	9CI	29-Apr-25	Annual	Management	10	Approve Proposed Distribution by way of Dividend-in-Specie	For	For	
CapitaLand Investment Ltd.	9CI	29-Apr-25	Annual	Management	11	Amend Constitution	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Extraordinary Shareholders Meeting	Management	1	Approve Conciliation Agreement Signed by the Company with the Federal Government and Approve Related Bylaw Amendments	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Extraordinary Shareholders Meeting	Management	2	Consolidate Bylaws	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	3	Allow Jose Joao Abdalla Filho to Be Involved in Other Companies	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	5.1	Elect Vicente Falconi Campos as Independent Director	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	5.2	Elect Ana Silvia Corso Matte as Independent Director	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	5.3	Elect Daniel Alves Ferreira as Independent Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	5.4	Elect Felipe Villela Dias as Independent Director	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	5.5	Elect Marisete Fatima Dadald Pereira as Independent Director	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	5.6	Elect Carlos Marcio Ferreira as Independent Director	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	5.7	Elect Vanessa Claro Lopes as Independent Director (Candidate Could Be Withdrawn)	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	5.8	Elect Mauricio Tolmasquim as Director (Appointed by Uniao Federal - Candidate Could Be Withdrawn)	For	Abstain	This proposal is not in shareholders' best interests
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	5.9	Elect Silas Rondeau as Director (Appointed by Uniao Federal - Candidate Could Be Withdrawn)	For	Abstain	This proposal is not in shareholders' best interests
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Shareholder	5.10	Elect Jose Joao Abdalla Filho as Independent Director Appointed by Shareholder	None	Abstain	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Shareholder	5.11	Elect Marcelo Gasparino da Silva as Independent Director Appointed by Shareholder	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Shareholder	5.12	Elect Afonso Henriques Moreira Santos as Independent Director Appointed by Shareholder	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	7.1	Percentage of Votes to Be Assigned - Elect Vicente Falconi Campos as Independent Director	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	7.2	Percentage of Votes to Be Assigned - Elect Ana Silvia Corso Matte as Independent Director	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	7.3	Percentage of Votes to Be Assigned - Elect Daniel Alves Ferreira as Independent Director	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	7.4	Percentage of Votes to Be Assigned - Elect Felipe Villela Dias as Independent Director	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	7.5	Percentage of Votes to Be Assigned - Elect Marisete Fatima Dadald Pereira as Independent Director	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	7.6	Percentage of Votes to Be Assigned - Elect Carlos Marcio Ferreira as Independent Director	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	7.7	Percentage of Votes to Be Assigned - Elect Vanessa Claro Lopes as Independent Director (Candidate Could Be Withdrawn)	None	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	7.8	Percentage of Votes to Be Assigned - Elect Mauricio Tolmasquim as Director (Appointed by Uniao Federal - Candidate Could Be Withdrawn)	None	Abstain	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	7.9	Percentage of Votes to Be Assigned - Elect Silas Rondeau as Director (Appointed by Uniao Federal - Candidate Could Be Withdrawn)	None	Abstain	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Shareholder	7.10	Percentage of Votes to Be Assigned - Elect Jose Joao Abdalla Filho as Independent Director Appointed by Shareholder	None	Abstain	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Shareholder	7.11	Percentage of Votes to Be Assigned - Elect Marcelo Gasparino da Silva as Independent Director Appointed by Shareholder	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Shareholder	7.12	Percentage of Votes to Be Assigned - Elect Afonso Henriques Moreira Santos as Independent Director Appointed by Shareholder	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	8	If You Have Voted for the Candidate Vicente Falconi Campos in Item 5, Do You Wish to Maintain Your Vote in the Conciliation Scenario?	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	9	If You Have Voted for the Candidate Ana Silvia Corso Matte in Item 5, Do You Wish to Maintain Your Vote in the Conciliation Scenario?	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	10	If You Have Voted for the Candidate Daniel Alves Ferreira in Item 5, Do You Wish to Maintain Your Vote in the Conciliation Scenario?	None	Abstain	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	11	If You Have Voted for the Candidate Felipe Villela Dias in Item 5, Do You Wish to Maintain Your Vote in the Conciliation Scenario?	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	12	If You Have Voted for the Candidate Marisete Fatima Dadald Pereira in Item 5, Do You Wish to Maintain Your Vote in the Conciliation Scenario?	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	13	If You Have Voted for the Candidate Carlos Marcio Ferreira in Item 5, Do You Wish to Maintain Your Vote in the Conciliation Scenario?	None	Abstain	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	14	If You Have Voted for the Candidate Jose Joao Abdalla Filho in Item 5, Do You Wish to Maintain Your Vote in the Conciliation Scenario?	None	Abstain	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	15	If You Have Voted for the Candidate Marcelo Gasparino da Silva in Item 5, Do You Wish to Maintain Your Vote in the Conciliation Scenario?	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	16	If You Have Voted for the Candidate Afonso Henriques Moreira Santos in Item 5, Do You Wish to Maintain Your Vote in the Conciliation Scenario?	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	17	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	18.1	Elect Guido Mantega as Fiscal Council Member and Regis Anderson Dudena as Alternate (Appointed by Uniao Federal)	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	18.2	Elect Marcelo Souza Monteiro as Fiscal Council Member and Jose Ricardo Elbel Simao as Alternate	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	18.3	Elect Cristina Fontes Doherty as Fiscal Council Member and Alessandra Eloy Gadelha as Alternate	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	18.4	Elect Saulo Benigno Puttini as Fiscal Council Member and Marcio Eduardo Matta de Andrade Prado as Alternate	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	18.5	Elect Jose Raimundo dos Santos as Fiscal Council Member and Paulo Roberto Bellentani Brandao as Alternate	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	18.6	Elect Carlos Eduardo Teixeira Taveiros as Fiscal Council Member and Rochana Grossi Freire as Alternate	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	19	If You Have Voted for the Candidates Marcelo Souza Monteiro and Jose Ricardo Elbel Simao in Item 18, Do You Wish to Maintain Your Vote in the Conciliation Scenario?	None	Abstain	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	20	If You Have Voted for the Candidates Cristina Fontes Doherty and Alessandra Eloy Gadelha in Item 18, Do You Wish to Maintain Your Vote in the Conciliation Scenario?	None	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	21	If You Have Voted for the Candidates Saulo Benigno Puttini and Marcio Eduardo Matta de Andrade Prado in Item 18, Do You Wish to Maintain Your Vote in the Conciliation Scenario?	None	Abstain	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	22	If You Have Voted for the Candidates Jose Raimundo dos Santos and Paulo Roberto Bellentani Brandao in Item 18, Do You Wish to Maintain Your Vote in the Conciliation Scenario?	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	23	If You Have Voted for the Candidates Carlos Eduardo Teixeira Taveiros and Rochana Grossi Freire in Item 18, Do You Wish to Maintain Your Vote in the Conciliation Scenario?	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	24	Approve Remuneration of Company's Management, Fiscal Council, and External Members of Advisory Committee	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	25	Fix Number of Fiscal Council Members at Five	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Shareholder	1.1	Elect Pedro Batista de Lima Filho as Director Appointed by Preferred Shareholder	None	Abstain	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Shareholder	1.2	Elect Rachel de Oliveira Maia as Director Appointed by Preferred Shareholder	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	2	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Management	3	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Shareholder	4.1	Elect Gisomar Francisco de Bittencourt Marinho as Fiscal Council Member and Paulo Roberto Franceschi as Alternate Appointed by Preferred Shareholder	None	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Annual	Shareholder	4.2	Elect Ivanyra Maura de Medeiros Correia as Fiscal Council Member and Antonio Candido Prativiera Calcagnotto as Alternate Appointed by Preferred Shareholder	None	Abstain	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Extraordinary Shareholder Meeting	Management	1	Approve Agreement to Absorb and Absorption of Eletrobras Participacoes S.A., Amend Article 4 Accordingly, and Authorize Board to Ratify and Execute Operation	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Extraordinary Shareholder Meeting	Management	2	Amend Article 25	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Extraordinary Shareholder Meeting	Management	3	Amend Article 28	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Extraordinary Shareholder Meeting	Management	4	Amend Article 43	For	For	
Centrais Eletricas Brasileiras SA	ELET6	29-Apr-25	Extraordinary Shareholder Meeting	Management	5	Consolidate Bylaws	For	For	
Central Pattana Public Company Limited	CPN	29-Apr-25	Annual General Meeting	Management	1	Acknowledge Company's Performance			
Central Pattana Public Company Limited	CPN	29-Apr-25	Annual General Meeting	Management	2	Approve Financial Statements	For	For	
Central Pattana Public Company Limited	CPN	29-Apr-25	Annual General Meeting	Management	3	Approve Dividend Payment	For	For	
Central Pattana Public Company Limited	CPN	29-Apr-25	Annual General Meeting	Management	4.1	Elect Kobchai Chirathivat as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are voting against this director due to concerns over tenure. We are holding this board member accountable for the lack of an independent chair.
Central Pattana Public Company Limited	CPN	29-Apr-25	Annual General Meeting	Management	4.2	Elect Preecha Ekkunagul as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Central Pattana Public Company Limited	CPN	29-Apr-25	Annual General Meeting	Management	4.3	Elect Wallaya Chirathivat as Director	For	For	
Central Pattana Public Company Limited	CPN	29-Apr-25	Annual General Meeting	Management	4.4	Elect Montree Sornpaisarn as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Central Pattana Public Company Limited	CPN	29-Apr-25	Annual General Meeting	Management	5	Approve Remuneration of Directors	For	For	
Central Pattana Public Company Limited	CPN	29-Apr-25	Annual General Meeting	Management	6	Approve KPMG Phoomchai Audit Limited as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Central Pattana Public Company Limited	CPN	29-Apr-25	Annual General Meeting	Management	7	Other Business	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual General Meeting	Management	1	Approve Use of Electronic Vote Collection Method	For	Do Not Vote	
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual General Meeting	Management	2	Authorize Company to Produce Sound Recording of Meeting Proceedings	For	Do Not Vote	
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual General Meeting	Management	3	Elect Chairman and Other Meeting Officials	For	Do Not Vote	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual	Management	1	Approve Management Board Report on Company's Operations and Sustainability Report	For	Do Not Vote	
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual	Management	2	Approve Consolidated Financial Statements	For	Do Not Vote	
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual	Management	3	Approve Financial Statements	For	Do Not Vote	
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual	Management	4	Approve Discharge of Board of Directors	For	Do Not Vote	
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual	Management	5	Approve Allocation of Income and Dividends	For	Do Not Vote	
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual	Management	6	Approve Company's Corporate Governance Statement	For	Do Not Vote	
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual	Management	7	Approve Remuneration Report	For	Do Not Vote	
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual	Management	8	Amend Bylaws	For	Do Not Vote	
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual	Management	9	Receive Report on Share Repurchase Program; Authorize Share Repurchase Program	For	Do Not Vote	
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual	Management	10	Elect Laszlo Kovacs as Management Board Member	For	Do Not Vote	
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual	Management	11	Elect Gabor Csepregi as Supervisory Board Member	For	Do Not Vote	
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual	Management	12	Approve Remuneration of Management, Supervisory Board Members and the Audit Committee	For	Do Not Vote	
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual	Management	13.1	Ratify Deloitte Auditing and Consulting Ltd. as Auditor	For	Do Not Vote	
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual	Management	13.2	Approve Auditor's Remuneration	For	Do Not Vote	
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual	Management	14.1	Ratify Deloitte Auditing and Consulting Ltd. as Auditor for Sustainability Reporting	For	Do Not Vote	
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual	Management	14.2	Approve Remuneration of Auditor for Sustainability Reporting	For	Do Not Vote	
Chemical Works of Gedeon Richter Plc	RICHT	29-Apr-25	Annual	Management	15	Transact Other Business	For	Do Not Vote	
CIMB Group Holdings Berhad	1023	29-Apr-25	Annual	Management	1	Elect Mohd Nasir Ahmad as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
CIMB Group Holdings Berhad	1023	29-Apr-25	Annual	Management	2	Elect Didi Syafruddin Yahya as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
CIMB Group Holdings Berhad	1023	29-Apr-25	Annual	Management	3	Elect Shulamite N K Khoo as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CIMB Group Holdings Berhad	1023	29-Apr-25	Annual	Management	4	Elect Muhammad Novan Amirudin as Director	For	For	
CIMB Group Holdings Berhad	1023	29-Apr-25	Annual	Management	5	Elect Azmil Zahrudin Raja Abdul Aziz as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
CIMB Group Holdings Berhad	1023	29-Apr-25	Annual	Management	6	Elect Lyn Therese McGrath as Director	For	For	
CIMB Group Holdings Berhad	1023	29-Apr-25	Annual	Management	7	Approve Directors' Fees	For	For	
CIMB Group Holdings Berhad	1023	29-Apr-25	Annual	Management	8	Approve Directors' Allowances and Benefits	For	For	
CIMB Group Holdings Berhad	1023	29-Apr-25	Annual	Management	9	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
CIMB Group Holdings Berhad	1023	29-Apr-25	Annual	Management	10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
CIMB Group Holdings Berhad	1023	29-Apr-25	Annual	Management	11	Approve Issuance of New Shares in Relation to the Dividend Reinvestment Scheme	For	For	
CIMB Group Holdings Berhad	1023	29-Apr-25	Annual	Management	12	Approve Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Citigroup Inc.	C	29-Apr-25	Annual	Management	1a	Elect Director Titi Cole	For	For	
Citigroup Inc.	C	29-Apr-25	Annual	Management	1b	Elect Director Ellen M. Costello	For	For	
Citigroup Inc.	C	29-Apr-25	Annual	Management	1c	Elect Director Grace E. Dailey	For	For	
Citigroup Inc.	C	29-Apr-25	Annual	Management	1d	Elect Director John C. Dugan	For	For	
Citigroup Inc.	C	29-Apr-25	Annual	Management	1e	Elect Director Jane N. Fraser	For	For	
Citigroup Inc.	C	29-Apr-25	Annual	Management	1f	Elect Director Duncan P. Hennes	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Citigroup Inc.	C	29-Apr-25	Annual	Management	1g	Elect Director Peter B. Henry	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Citigroup Inc.	C	29-Apr-25	Annual	Management	1h	Elect Director Renee J. James	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Citigroup Inc.	C	29-Apr-25	Annual	Management	1i	Elect Director Gary M. Reiner	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Citigroup Inc.	C	29-Apr-25	Annual	Management	1j	Elect Director Diana L. Taylor	For	Against	We are holding the Chair of the Governance Committee accountable for failing to timely implement public commitments associated with a withdrawn shareholder proposal. We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Citigroup Inc.	C	29-Apr-25	Annual	Management	1k	Elect Director James S. Turley	For	For	
Citigroup Inc.	C	29-Apr-25	Annual	Management	1l	Elect Director Casper W. von Koskull	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Citigroup Inc.	C	29-Apr-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Citigroup Inc.	C	29-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and the program contains features that are not in line with best practice.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Citigroup Inc.	C	29-Apr-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Citigroup Inc.	C	29-Apr-25	Annual	Shareholder	5	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	Against	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
Citigroup Inc.	C	29-Apr-25	Annual	Shareholder	6	Report on Respecting Indigenous Peoples' Rights	Against	For	We are supportive of this proposal, which asks for a report on the effectiveness of company’s practices in respecting internationally recognized human rights standards for Indigenous Peoples. While we believe the bank’s 2024 Respecting the Rights of Indigenous Peoples report addressed some gaps, we would benefit from annual updates, particularly in light of the bank's withdrawal from the Equator Principles which cover stakeholder engagement and Indigenous rights.
Citigroup Inc.	C	29-Apr-25	Annual	Shareholder	7	Issue Audited Report on Financial Statement Assumptions and Climate Change	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Citigroup Inc.	C	29-Apr-25	Annual	Shareholder	8	Disclose Board Oversight Regarding Material Risks Associated with Animal Welfare	Against	Against	This proposal is not in shareholders' best interests.
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	SBSP3	29-Apr-25	Extraordinary	Sh: Management	1	Approve Remuneration of Company's Management	For	For	
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	SBSP3	29-Apr-25	Extraordinary	Sh: Management	2	Approve Restricted Stock Plan	For	Against	The restricted stock plan does not meet our guidelines
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	SBSP3	29-Apr-25	Extraordinary	Sh: Management	3	Approve Performance Share Plan	For	For	
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	SBSP3	29-Apr-25	Extraordinary	Sh: Management	4	Amend Article 2 Re: Corporate Purpose	For	For	
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	SBSP3	29-Apr-25	Extraordinary	Sh: Management	5	Consolidate Bylaws	For	For	
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	SBSP3	29-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	SBSP3	29-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	SBSP3	29-Apr-25	Annual	Management	3	Fix Number of Fiscal Council Members at Five	For	For	
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	SBSP3	29-Apr-25	Annual	Management	4.1	Elect Aristoteles Nogueira Filho as Fiscal Council Member and Vanderlei Dominguez da Rosa as Alternate	For	For	
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	SBSP3	29-Apr-25	Annual	Management	4.2	Elect Gisomar Francisco de Bittencourt Marinho as Fiscal Council Member and Marizio Martins da Costa as Alternate	For	For	
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	SBSP3	29-Apr-25	Annual	Management	4.3	Elect Hamilton Valente da Silva Junior as Fiscal Council Member and Dorgival Soares Da Silva as Alternate	For	For	
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	SBSP3	29-Apr-25	Annual	Management	4.4	Elect Maria Salete Garcia Pinheiro as Fiscal Council Member and Adilson Celestino de Lima as Alternate	For	For	
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	SBSP3	29-Apr-25	Annual	Management	4.5	Elect Diego Allan Vieira Domingues as Fiscal Council Member and Fabio Aurelio Aguilera Mendes as Alternate	For	For	
Constellation Energy Corporation	CEG	29-Apr-25	Annual	Management	1.1	Elect Director Yves C. de Balmann	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation.
Constellation Energy Corporation	CEG	29-Apr-25	Annual	Management	1.2	Elect Director Robert J. Lawless	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.
Constellation Energy Corporation	CEG	29-Apr-25	Annual	Management	1.3	Elect Director Peter Oppenheimer	For	For	
Constellation Energy Corporation	CEG	29-Apr-25	Annual	Management	1.4	Elect Director Eileen Paterson	For	For	
Constellation Energy Corporation	CEG	29-Apr-25	Annual	Management	1.5	Elect Director John M. Richardson	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.
Constellation Energy Corporation	CEG	29-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Constellation Energy Corporation	CEG	29-Apr-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	3	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	4	Fix Number of Directors at Seven	For	For	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	5	Approve Classification of Independent Directors	For	For	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	6	Allow Antonio Kandir to Be Involved in Other Companies	For	For	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	7.1	Elect Daobiao Chen as Director	For	Against	We do not believe support for this nominee is in the best interests of shareholders.
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	7.2	Elect Kedi Wang as Director	For	Against	We do not believe support for this nominee is in the best interests of shareholders.
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	7.3	Elect Gustavo Estrella as Director	For	Against	We do not believe support for this nominee is in the best interests of shareholders.
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	7.4	Elect Claudia Elisa de Pinho Soares as Independent Director	For	For	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	7.5	Elect Antonio Kandir as Independent Director	For	For	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	7.6	Elect Yumeng Zhao as Director	For	Against	We do not believe support for this nominee is in the best interests of shareholders.
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	7.7	Elect Yusheng Wang as Director	For	Against	We do not believe support for this nominee is in the best interests of shareholders.
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	8	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	Abstain	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	9.1	Percentage of Votes to Be Assigned - Elect Daobiao Chen as Director	None	Abstain	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	9.2	Percentage of Votes to Be Assigned - Elect Kedi Wang as Director	None	Abstain	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	9.3	Percentage of Votes to Be Assigned - Elect Gustavo Estrella as Director	None	Abstain	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	9.4	Percentage of Votes to Be Assigned - Elect Claudia Elisa de Pinho Soares as Independent Director	None	Abstain	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	9.5	Percentage of Votes to Be Assigned - Elect Antonio Kandir as Independent Director	None	Abstain	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	9.6	Percentage of Votes to Be Assigned - Elect Yumeng Zhao as Director	None	Abstain	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	9.7	Percentage of Votes to Be Assigned - Elect Yusheng Wang as Director	None	Abstain	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	10	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	11.1	Elect Kebing Zhou as Fiscal Council Member and Ruijuan Lias Alternate	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	11.2	Elect Vinicius Nishioka as Fiscal Council Member and Luiz Claudio Gomes do Nascimento as Alternate	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Shareholder	12	Elect Rafael Alves Rodrigues as Fiscal Council Member and Bruno Varella as Alternate Appointed by Minority Shareholder	None	For	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	13	Approve Remuneration of Company's Management and Fiscal Council	For	For	
CPFL Energia SA	CPFE3	29-Apr-25	Annual	Management	14	In the Event of a Second Call, Can the Voting Instructions Contained in this Proxy Card Be Considered Valid for the Second Call?	None	For	
CPFL Energia SA	CPFE3	29-Apr-25	Extraordinary Shareholder Meeting	Management	1	Approve Agreement for Partial Spin-Off of CPFL Geracao de Energia S.A. and Absorption of Partial Spun-Off Assets	For	For	
CPFL Energia SA	CPFE3	29-Apr-25	Extraordinary Shareholder Meeting	Management	2	Ratify PriceWaterhouseCoopers Auditores Independentes Ltda. as Independent Firm to Appraise Proposed Transaction	For	For	
CPFL Energia SA	CPFE3	29-Apr-25	Extraordinary Shareholder Meeting	Management	3	Approve Independent Firm's Appraisal	For	For	
CPFL Energia SA	CPFE3	29-Apr-25	Extraordinary Shareholder Meeting	Management	4	Approve Partial Spin-Off of CPFL Geracao de Energia S.A. and Absorption of Partial Spun-Off Assets	For	For	
CPFL Energia SA	CPFE3	29-Apr-25	Extraordinary Shareholder Meeting	Management	5	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
CPFL Energia SA	CPFE3	29-Apr-25	Extraordinary Shareholder Meeting	Management	6	Amend Articles	For	For	
CPFL Energia SA	CPFE3	29-Apr-25	Extraordinary Shareholder Meeting	Management	7	Consolidate Bylaws	For	For	
CPFL Energia SA	CPFE3	29-Apr-25	Extraordinary Shareholder Meeting	Management	8	In the Event of a Second Call, Can the Voting Instructions Contained in this Proxy Card Be Considered Valid for the Second Call?	None	For	
DNB Bank ASA	DNB	29-Apr-25	Annual	Management	1	Open Meeting; Elect Chair of Meeting	For	For	
DNB Bank ASA	DNB	29-Apr-25	Annual	Management	2	Approve Notice of Meeting and Agenda	For	For	
DNB Bank ASA	DNB	29-Apr-25	Annual	Management	3	Designate Inspector(s) of Minutes of Meeting	For	For	
DNB Bank ASA	DNB	29-Apr-25	Annual	Management	4	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 16.75 Per Share	For	For	
DNB Bank ASA	DNB	29-Apr-25	Annual	Management	5	Approve Reduction in Share Capital via Share Cancellation and Redemption of Shares Owned by the Norwegian State	For	For	
DNB Bank ASA	DNB	29-Apr-25	Annual	Management	6.a	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	For	
DNB Bank ASA	DNB	29-Apr-25	Annual	Management	6.b	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	
DNB Bank ASA	DNB	29-Apr-25	Annual	Management	7	Authorize Board to Raise Debt Capital	For	For	
DNB Bank ASA	DNB	29-Apr-25	Annual	Management					

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
DNB Bank ASA	DNB	29-Apr-25	Annual	Management	8	Approve Demerger Plan	For	For	
DNB Bank ASA	DNB	29-Apr-25	Annual	Management	9	Approve Remuneration Statement (Advisory)	For	For	
DNB Bank ASA	DNB	29-Apr-25	Annual	Management	10	Approve Company's Corporate Governance Statement	For	For	
DNB Bank ASA	DNB	29-Apr-25	Annual	Management	11	Elect Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
DNB Bank ASA	DNB	29-Apr-25	Annual	Management	12	Elect Members of Nominating Committee	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
DNB Bank ASA	DNB	29-Apr-25	Annual	Management	13	Approve Remuneration of Directors; Approve Remuneration for Committee Work	For	For	
DNB Bank ASA	DNB	29-Apr-25	Annual	Management	14	Approve Remuneration of Auditors	For	For	
Embraer SA	EMBR3	29-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Embraer SA	EMBR3	29-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Embraer SA	EMBR3	29-Apr-25	Annual	Management	3	Fix Number of Directors at 11	For	For	
Embraer SA	EMBR3	29-Apr-25	Annual	Management	4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Embraer SA	EMBR3	29-Apr-25	Annual	Management	5	Elect Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Embraer SA	EMBR3	29-Apr-25	Annual	Management	6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against	
Embraer SA	EMBR3	29-Apr-25	Annual	Management	7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	For	
Embraer SA	EMBR3	29-Apr-25	Annual	Management	8.1	Percentage of Votes to Be Assigned - Elect Raul Calfat as Independent Board Chair	None	For	
Embraer SA	EMBR3	29-Apr-25	Annual	Management	8.2	Percentage of Votes to Be Assigned - Elect Claudia Sender as Independent Board Vice-Chair	None	For	
Embraer SA	EMBR3	29-Apr-25	Annual	Management	8.3	Percentage of Votes to Be Assigned - Elect Dan Ioschpe as Independent Director	None	For	
Embraer SA	EMBR3	29-Apr-25	Annual	Management	8.4	Percentage of Votes to Be Assigned - Elect Kevin Gregory McAllister as Independent Director	None	For	
Embraer SA	EMBR3	29-Apr-25	Annual	Management	8.5	Percentage of Votes to Be Assigned - Elect Marcio Elias Rosa as Director	None	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Embraer SA	EMBR3	29-Apr-25	Annual	Management	8.6	Percentage of Votes to Be Assigned - Elect Mauro Kern Junior as Independent Director	None	For	
Embraer SA	EMBR3	29-Apr-25	Annual	Management	8.7	Percentage of Votes to Be Assigned - Elect Nelson Pedreiro as Independent Director	None	For	
Embraer SA	EMBR3	29-Apr-25	Annual	Management	8.8	Percentage of Votes to Be Assigned - Elect Todd Messer Freeman as Independent Director	None	For	
Embraer SA	EMBR3	29-Apr-25	Annual	Management	9	Elect Fiscal Council Members	For	For	
Embraer SA	EMBR3	29-Apr-25	Annual	Management	10	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against	
Embraer SA	EMBR3	29-Apr-25	Annual	Management	11	Approve Remuneration of Company's Management	For	For	
Embraer SA	EMBR3	29-Apr-25	Annual	Management	12	Approve Remuneration of Fiscal Council Members	For	For	
Endesa SA	ELE	29-Apr-25	Annual	Management	1	Approve Consolidated and Standalone Financial Statements	For	For	
Endesa SA	ELE	29-Apr-25	Annual	Management	2	Approve Consolidated and Standalone Management Reports	For	For	
Endesa SA	ELE	29-Apr-25	Annual	Management	3	Approve Non-Financial Information Statement	For	For	
Endesa SA	ELE	29-Apr-25	Annual	Management	4	Approve Discharge of Board	For	For	
Endesa SA	ELE	29-Apr-25	Annual	Management	5	Renew Appointment of KPMG Auditores as Auditor	For	For	
Endesa SA	ELE	29-Apr-25	Annual	Management	6	Approve Allocation of Income and Dividends	For	For	
Endesa SA	ELE	29-Apr-25	Annual	Management	7	Approve Reduction in Share Capital via Cancellation of Treasury Shares	For	For	
Endesa SA	ELE	29-Apr-25	Annual	Management	8	Approve Remuneration Report	For	For	
Endesa SA	ELE	29-Apr-25	Annual	Management	9	Approve Strategic Incentive Plan	For	For	
Endesa SA	ELE	29-Apr-25	Annual	Management	10	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Energisa SA	ENGI11	29-Apr-25	Extraordinary Sh	Management	1	Authorize Capitalization of Reserves Without Issuance of Shares	For	For	
Energisa SA	ENGI11	29-Apr-25	Extraordinary Sh	Management	2	Amend Article 4 to Reflect Changes in Capital	For	For	
Energisa SA	ENGI11	29-Apr-25	Extraordinary Sh	Management	3	Approve Amendment of Article 17	For	For	
Energisa SA	ENGI11	29-Apr-25	Extraordinary Sh	Management	4	Amend Article 17	For	For	
Energisa SA	ENGI11	29-Apr-25	Extraordinary Sh	Management	5	Approve Amendment of Article 18	For	For	
Energisa SA	ENGI11	29-Apr-25	Extraordinary Sh	Management	6	Amend Article 18	For	For	
Energisa SA	ENGI11	29-Apr-25	Extraordinary Sh	Management	7	Consolidate Bylaws	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Energisa SA	ENGI11	29-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Energisa SA	ENGI11	29-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Energisa SA	ENGI11	29-Apr-25	Annual	Management	3	Elect Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Energisa SA	ENGI11	29-Apr-25	Annual	Management	4	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against	
Energisa SA	ENGI11	29-Apr-25	Annual	Management	5	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	Abstain	
Energisa SA	ENGI11	29-Apr-25	Annual	Management	6.1	Percentage of Votes to Be Assigned - Elect Rogerio Sekeff Zampronha as Independent Director	None	Abstain	
Energisa SA	ENGI11	29-Apr-25	Annual	Management	6.2	Percentage of Votes to Be Assigned - Elect Omar Carneiro da Cunha Sobrinho as Director	None	Abstain	
Energisa SA	ENGI11	29-Apr-25	Annual	Management	6.3	Percentage of Votes to Be Assigned - Elect Luciana de Oliveira Cezar Coelho as Independent Director	None	Abstain	
Energisa SA	ENGI11	29-Apr-25	Annual	Management	6.4	Percentage of Votes to Be Assigned - Elect Armando de Azevedo Henriques as Independent Director	None	Abstain	
Energisa SA	ENGI11	29-Apr-25	Annual	Management	6.5	Percentage of Votes to Be Assigned - Elect Ricardo Perez Botelho as Director	None	Abstain	
Energisa SA	ENGI11	29-Apr-25	Annual	Management	6.6	Percentage of Votes to Be Assigned - Elect Jose Antonio de Almeida Filippo as Independent Director	None	Abstain	
Energisa SA	ENGI11	29-Apr-25	Annual	Management	7	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Energisa SA	ENGI11	29-Apr-25	Annual	Management	8	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Energisa SA	ENGI11	29-Apr-25	Annual	Management	9	Approve Classification of Independent Directors	For	For	
Energisa SA	ENGI11	29-Apr-25	Annual	Management	10	Approve Remuneration of Company's Management	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Energisa SA	ENGI11	29-Apr-25	Annual	Management	11	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	None	Abstain	
Energisa SA	ENGI11	29-Apr-25	Annual	Shareholder	12	Appoint Fiscal Council Member	None	Abstain	
Equity LifeStyle Properties, Inc.	ELS	29-Apr-25	Annual	Management	1.1	Elect Director Andrew Berkenfield	For	For	
Equity LifeStyle Properties, Inc.	ELS	29-Apr-25	Annual	Management	1.2	Elect Director Derrick Burks	For	For	
Equity LifeStyle Properties, Inc.	ELS	29-Apr-25	Annual	Management	1.3	Elect Director Philip Calian	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Equity LifeStyle Properties, Inc.	ELS	29-Apr-25	Annual	Management	1.4	Elect Director David Contis	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Equity LifeStyle Properties, Inc.	ELS	29-Apr-25	Annual	Management	1.5	Elect Director Constance Freedman	For	For	
Equity LifeStyle Properties, Inc.	ELS	29-Apr-25	Annual	Management	1.6	Elect Director Thomas Heneghan	For	Withhold	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Equity LifeStyle Properties, Inc.	ELS	29-Apr-25	Annual	Management	1.7	Elect Director Marguerite Nader	For	For	
Equity LifeStyle Properties, Inc.	ELS	29-Apr-25	Annual	Management	1.8	Elect Director Radhika Papandreou	For	For	
Equity LifeStyle Properties, Inc.	ELS	29-Apr-25	Annual	Management	1.9	Elect Director Scott Peppet	For	For	
Equity LifeStyle Properties, Inc.	ELS	29-Apr-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Equity LifeStyle Properties, Inc.	ELS	29-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks certain risk mitigation features. The executive compensation program lacks disclosure.
Exelon Corporation	EXC	29-Apr-25	Annual	Management	1a	Elect Director W. Paul Bowers	For	For	
Exelon Corporation	EXC	29-Apr-25	Annual	Management	1b	Elect Director Calvin G. Butler, Jr.	For	For	
Exelon Corporation	EXC	29-Apr-25	Annual	Management	1c	Elect Director Marjorie Rodgers Cheshire	For	For	
Exelon Corporation	EXC	29-Apr-25	Annual	Management	1d	Elect Director David DeWalt	For	For	
Exelon Corporation	EXC	29-Apr-25	Annual	Management	1e	Elect Director Linda Jojo	For	For	
Exelon Corporation	EXC	29-Apr-25	Annual	Management	1f	Elect Director Charisse Lillie	For	For	
Exelon Corporation	EXC	29-Apr-25	Annual	Management	1g	Elect Director Anna Richo	For	For	
Exelon Corporation	EXC	29-Apr-25	Annual	Management	1h	Elect Director Matthew Rogers	For	For	
Exelon Corporation	EXC	29-Apr-25	Annual	Management	1i	Elect Director Bryan Segedi	For	For	
Exelon Corporation	EXC	29-Apr-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Exelon Corporation	EXC	29-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Fibra Uno Administracion SA de CV	FUNO11	29-Apr-25	Annual	Management	1.i	Accept Reports of Audit, Corporate Practices, Nominating and Remuneration Committees	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Fibra Uno Administracion SA de CV	FUNO11	29-Apr-25	Annual	Management	1.ii	Accept Technical Committee Report on Compliance in Accordance to Article 172 of General Mercantile Companies Law	For	For	
Fibra Uno Administracion SA de CV	FUNO11	29-Apr-25	Annual	Management	1.iii	Accept Report of Trust Managers in Accordance to Article 44-XI of Securities Market Law, Including Technical Committee's Opinion on that Report	For	For	
Fibra Uno Administracion SA de CV	FUNO11	29-Apr-25	Annual	Management	1.iv	Accept Technical Committee Report on Operations and Activities Undertaken	For	For	
Fibra Uno Administracion SA de CV	FUNO11	29-Apr-25	Annual	Management	2	Approve Financial Statements and Allocation of Income	For	For	
Fibra Uno Administracion SA de CV	FUNO11	29-Apr-25	Annual	Management	3	Ratify Irma Adriana Gomez Cavazosas Member of Technical Committee	For	For	
Fibra Uno Administracion SA de CV	FUNO11	29-Apr-25	Annual	Management	4	Ratify Antonio Hugo Franck Cabrera as Member of Technical Committee	For	For	
Fibra Uno Administracion SA de CV	FUNO11	29-Apr-25	Annual	Management	5	Ratify Ruben Goldberg Javkin as Member of Technical Committee	For	Against	We are voting against this director due to concerns over tenure.
Fibra Uno Administracion SA de CV	FUNO11	29-Apr-25	Annual	Management	6	Ratify Herminio Blanco Mendoza as Member of Technical Committee	For	Against	We are voting against this director due to concerns over tenure. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Fibra Uno Administracion SA de CV	FUNO11	29-Apr-25	Annual	Management	7	Ratify Jose Antonio Meade Kuribrena as Member of Technical Committee	For	For	
Fibra Uno Administracion SA de CV	FUNO11	29-Apr-25	Annual	Management	8	Approve Remuneration of Technical Committee Members	For	For	
Fibra Uno Administracion SA de CV	FUNO11	29-Apr-25	Annual	Management	9	Receive Controlling's Report on Ratification of Members and Alternates of Technical Committee	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Fibra Uno Administracion SA de CV	FUNO11	29-Apr-25	Annual	Management	10	Appoint Legal Representatives	For	For	
Fibra Uno Administracion SA de CV	FUNO11	29-Apr-25	Annual	Management	11	Approve Minutes of Meeting	For	For	
FinecoBank SpA	FBK	29-Apr-25	Annual/Special	Management	1	Accept Financial Statements and Statutory Reports	For	For	
FinecoBank SpA	FBK	29-Apr-25	Annual/Special	Management	2	Approve Allocation of Income	For	For	
FinecoBank SpA	FBK	29-Apr-25	Annual/Special	Management	3	Adjust Remuneration of Auditors	For	For	
FinecoBank SpA	FBK	29-Apr-25	Annual/Special	Management	4	Approve Remuneration Policy	For	For	
FinecoBank SpA	FBK	29-Apr-25	Annual/Special	Management	5	Approve Second Section of the Remuneration Report	For	For	
FinecoBank SpA	FBK	29-Apr-25	Annual/Special	Management	6	Approve 2025 Incentive System for Employees	For	For	
FinecoBank SpA	FBK	29-Apr-25	Annual/Special	Management	7	Approve 2025 Incentive System for Financial Advisors	For	For	
FinecoBank SpA	FBK	29-Apr-25	Annual/Special	Management	8	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Incentive Plan	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
FinecoBank SpA	FBK	29-Apr-25	Annual/Special	Management	1	Authorize Board to Increase Capital to Service 2024 Incentive System for Employees	For	For	
FinecoBank SpA	FBK	29-Apr-25	Annual/Special	Management	2	Authorize Board to Increase Capital to Service 2025 Incentive System	For	For	
First Citizens BancShares, Inc.	FCNCA	29-Apr-25	Annual	Management	1.1	Elect Director Ellen R. Alemany	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
First Citizens BancShares, Inc.	FCNCA	29-Apr-25	Annual	Management	1.2	Elect Director Victor E. Bell, III	For	Withhold	We are voting against this director due to concerns over tenure.
First Citizens BancShares, Inc.	FCNCA	29-Apr-25	Annual	Management	1.3	Elect Director Peter M. Bristow	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair.
First Citizens BancShares, Inc.	FCNCA	29-Apr-25	Annual	Management	1.4	Elect Director Hope H. Bryant	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair.
First Citizens BancShares, Inc.	FCNCA	29-Apr-25	Annual	Management	1.5	Elect Director Eugene Flood, Jr.	For	For	
First Citizens BancShares, Inc.	FCNCA	29-Apr-25	Annual	Management	1.6	Elect Director Frank B. Holding, Jr.	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests.
First Citizens BancShares, Inc.	FCNCA	29-Apr-25	Annual	Management	1.7	Elect Director Robert R. Hoppe	For	For	
First Citizens BancShares, Inc.	FCNCA	29-Apr-25	Annual	Management	1.8	Elect Director David G. Leitch	For	Withhold	We are holding the incumbent members of the Audit Committee accountable for insufficient climate-related disclosure.
First Citizens BancShares, Inc.	FCNCA	29-Apr-25	Annual	Management	1.9	Elect Director Robert E. Mason, IV	For	For	
First Citizens BancShares, Inc.	FCNCA	29-Apr-25	Annual	Management	1.10	Elect Director Robert T. Newcomb	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure. We are holding the incumbent members of the Audit Committee accountable for insufficient climate-related disclosure. We are holding this nominee accountable, as Lead Director and Chair of the Governance Committee, for maintaining unequal voting rights. We are holding the chair of the compensation committee for ratifying what we believe to be problematic compensation issues
First Citizens BancShares, Inc.	FCNCA	29-Apr-25	Annual	Management	1.11	Elect Director R. Mattox Snow, III	For	For	
First Citizens BancShares, Inc.	FCNCA	29-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.
First Citizens BancShares, Inc.	FCNCA	29-Apr-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	For	
Greek Organisation of Football Prognostics SA	OPAP	29-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Greek Organisation of Football Prognostics SA	OPAP	29-Apr-25	Annual	Management	2	Receive Report of Independent Non-Executive Directors			
Greek Organisation of Football Prognostics SA	OPAP	29-Apr-25	Annual	Management	3	Receive Audit Committee's Activity Report			
Greek Organisation of Football Prognostics SA	OPAP	29-Apr-25	Annual	Management	4	Approve Management of Company and Grant Discharge to Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Greek Organisation of Football Prognostics SA	OPAP	29-Apr-25	Annual	Management	5	Ratify Auditors	For	For	
Greek Organisation of Football Prognostics SA	OPAP	29-Apr-25	Annual	Management	6	Appoint Auditor for Sustainability Reporting	For	For	
Greek Organisation of Football Prognostics SA	OPAP	29-Apr-25	Annual	Management	7	Approve Allocation of Income and Dividends	For	For	
Greek Organisation of Football Prognostics SA	OPAP	29-Apr-25	Annual	Management	8	Approve Profit Distribution to Executives and Key Personnel	For	For	
Greek Organisation of Football Prognostics SA	OPAP	29-Apr-25	Annual	Management	9	Advisory Vote on Remuneration Report	For	For	
Greek Organisation of Football Prognostics SA	OPAP	29-Apr-25	Annual	Management	10	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
International Business Machines Corporation	IBM	29-Apr-25	Annual	Management	1a	Elect Director Marianne C. Brown	For	For	
International Business Machines Corporation	IBM	29-Apr-25	Annual	Management	1b	Elect Director Thomas Buberl	For	For	
International Business Machines Corporation	IBM	29-Apr-25	Annual	Management	1c	Elect Director David N. Farr	For	For	
International Business Machines Corporation	IBM	29-Apr-25	Annual	Management	1d	Elect Director Alex Gorsky	For	Against	We are holding this board member accountable for the lack of an independent chair.
International Business Machines Corporation	IBM	29-Apr-25	Annual	Management	1e	Elect Director Michelle J. Howard	For	For	
International Business Machines Corporation	IBM	29-Apr-25	Annual	Management	1f	Elect Director Arvind Krishna	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
International Business Machines Corporation	IBM	29-Apr-25	Annual	Management	1g	Elect Director Andrew N. Liveris	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.We are holding this board member accountable for the lack of an independent chair.
International Business Machines Corporation	IBM	29-Apr-25	Annual	Management	1h	Elect Director Frederick William McNabb, III	For	For	
International Business Machines Corporation	IBM	29-Apr-25	Annual	Management	1i	Elect Director Michael Miebach	For	For	
International Business Machines Corporation	IBM	29-Apr-25	Annual	Management	1j	Elect Director Martha E. Pollack	For	For	
International Business Machines Corporation	IBM	29-Apr-25	Annual	Management	1k	Elect Director Peter R. Voser	For	For	
International Business Machines Corporation	IBM	29-Apr-25	Annual	Management	1l	Elect Director Frederick H. Waddell	For	For	
International Business Machines Corporation	IBM	29-Apr-25	Annual	Management	1m	Elect Director Alfred W. Zollar	For	For	
International Business Machines Corporation	IBM	29-Apr-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
International Business Machines Corporation	IBM	29-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
International Business Machines Corporation	IBM	29-Apr-25	Annual	Shareholder	4	Report on Lobbying Payments and Policy	Against	For	We support this shareholder proposal calling for improved disclosure of political contributions and information on trade association affiliations as it would provide investors with additional information to assess related risks and benefits of such contributions.
International Business Machines Corporation	IBM	29-Apr-25	Annual	Shareholder	5	Report on Risks of Discriminating Based on Religious and Political Views	Against	Against	We consider the company's current policies and practices to be sufficient.
Intesa Sanpaolo SpA	ISP	29-Apr-25	Annual/Special	Management	1a	Accept Financial Statements and Statutory Reports	For	For	
Intesa Sanpaolo SpA	ISP	29-Apr-25	Annual/Special	Management	1b	Approve Allocation of Income	For	For	
Intesa Sanpaolo SpA	ISP	29-Apr-25	Annual/Special	Shareholder	2a	Fix Number of Directors	None	For	
Intesa Sanpaolo SpA	ISP	29-Apr-25	Annual/Special	Shareholder	2b.1	Slate 1 Submitted by Banking Foundations	None	Against	We believe support for the other nominee slate is in the best interests of shareholders.
Intesa Sanpaolo SpA	ISP	29-Apr-25	Annual/Special	Shareholder	2b.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	None	For	
Intesa Sanpaolo SpA	ISP	29-Apr-25	Annual/Special	Shareholder	2c	Elect Gian Maria Gros-Pietro as Board Chair and Paola Tagliavini as Deputy Chair	None	For	
Intesa Sanpaolo SpA	ISP	29-Apr-25	Annual/Special	Management	3a	Approve Remuneration Policies in Respect of Board Members	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Intesa Sanpaolo SpA	ISP	29-Apr-25	Annual/Special	Shareholder	3b	Approve Remuneration of Directors	None	For	
Intesa Sanpaolo SpA	ISP	29-Apr-25	Annual/Special	Management	3c	Approve Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Intesa Sanpaolo SpA	ISP	29-Apr-25	Annual/Special	Management	3d	Approve Second Section of the Remuneration Report	For	For	
Intesa Sanpaolo SpA	ISP	29-Apr-25	Annual/Special	Management	3e	Approve Annual Incentive Plan	For	For	
Intesa Sanpaolo SpA	ISP	29-Apr-25	Annual/Special	Management	4a	Authorize Share Repurchase Program	For	For	
Intesa Sanpaolo SpA	ISP	29-Apr-25	Annual/Special	Management	4b	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Incentive Plans	For	For	
Intesa Sanpaolo SpA	ISP	29-Apr-25	Annual/Special	Management	4c	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	
Intesa Sanpaolo SpA	ISP	29-Apr-25	Annual/Special	Management	1	Authorize Cancellation of Shares without Reduction of Share Capital; Amend Article 5	For	For	
JBS SA	JBSS3	29-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
JBS SA	JBSS3	29-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
JBS SA	JBSS3	29-Apr-25	Annual	Management	3	Fix Number of Directors at 11	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
JBS SA	JBSS3	29-Apr-25	Annual	Management	4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
JBS SA	JBSS3	29-Apr-25	Annual	Management	5	Elect Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
JBS SA	JBSS3	29-Apr-25	Annual	Management	6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against	
JBS SA	JBSS3	29-Apr-25	Annual	Management	7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	For	
JBS SA	JBSS3	29-Apr-25	Annual	Management	8.1	Percentage of Votes to Be Assigned - Elect Jeremiah Alphonsus O'Callaghan as Director	None	Against	Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Board accountable for the lack of climate change oversight at the board or board committee level.
JBS SA	JBSS3	29-Apr-25	Annual	Management	8.2	Percentage of Votes to Be Assigned - Elect Jose Batista Sobrinho as Director	None	Abstain	
JBS SA	JBSS3	29-Apr-25	Annual	Management	8.3	Percentage of Votes to Be Assigned - Elect Wesley Mendonca Batista as Director	None	Abstain	
JBS SA	JBSS3	29-Apr-25	Annual	Management	8.4	Percentage of Votes to Be Assigned - Elect Joesley Mendonca Batista as Director	None	Abstain	
JBS SA	JBSS3	29-Apr-25	Annual	Management	8.5	Percentage of Votes to Be Assigned - Elect Alba Pettengill as Independent Director	None	Abstain	
JBS SA	JBSS3	29-Apr-25	Annual	Management	8.6	Percentage of Votes to Be Assigned - Elect Gelson Luiz Merisio as Independent Director	None	Abstain	
JBS SA	JBSS3	29-Apr-25	Annual	Management	8.7	Percentage of Votes to Be Assigned - Elect Francisco Sergio Turra as Independent Director	None	Abstain	
JBS SA	JBSS3	29-Apr-25	Annual	Management	8.8	Percentage of Votes to Be Assigned - Elect Carlos Hamilton Vasconcelos Araujo as Independent Director	None	Abstain	
JBS SA	JBSS3	29-Apr-25	Annual	Management	8.9	Percentage of Votes to Be Assigned - Elect Katia Regina de Abreu Gomes as Independent Director	None	Abstain	
JBS SA	JBSS3	29-Apr-25	Annual	Management	8.10	Percentage of Votes to Be Assigned - Elect Paulo Bernardo Silva as Independent Director	None	Abstain	
JBS SA	JBSS3	29-Apr-25	Annual	Management	8.11	Percentage of Votes to Be Assigned - Elect Cledorvino Belini as Independent Director	None	Abstain	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
JBS SA	JBSS3	29-Apr-25	Annual	Management	9	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
JBS SA	JBSS3	29-Apr-25	Annual	Management	10	Approve Classification of Gelson Luiz Merisio as Independent Director	For	For	
JBS SA	JBSS3	29-Apr-25	Annual	Management	11	Approve Classification of Alba Pettengill as Independent Director	For	For	
JBS SA	JBSS3	29-Apr-25	Annual	Management	12	Approve Classification of Francisco Sergio Turra as Independent Director	For	For	
JBS SA	JBSS3	29-Apr-25	Annual	Management	13	Approve Classification of Carlos Hamilton Vasconcelos Araujo as Independent Director	For	For	
JBS SA	JBSS3	29-Apr-25	Annual	Management	14	Approve Classification of Katia Regina de Abreu Gomes as Independent Director	For	For	
JBS SA	JBSS3	29-Apr-25	Annual	Management	15	Approve Classification of Paulo Bernardo Silva as Independent Director	For	For	
JBS SA	JBSS3	29-Apr-25	Annual	Management	16	Approve Classification of Cledorvino Belini as Independent Director	For	For	
JBS SA	JBSS3	29-Apr-25	Annual	Management	17	Fix Number of Fiscal Council Members at Four	For	For	
JBS SA	JBSS3	29-Apr-25	Annual	Management	18	Elect Fiscal Council Members	For	Against	We are holding certain directors accountable for lack of risk oversight that led to material controversies.
JBS SA	JBSS3	29-Apr-25	Annual	Management	19	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against	
JBS SA	JBSS3	29-Apr-25	Annual	Management	20	Approve Remuneration of Company's Management, Fiscal Council, and Statutory Audit Committee	For	For	
JBS SA	JBSS3	29-Apr-25	Extraordinary Shareholder Meeting	Management	1	Approve Agreement to Absorb Condesa Norte Industria e Comercio Ltda.	For	For	
JBS SA	JBSS3	29-Apr-25	Extraordinary Shareholder Meeting	Management	2	Ratify Factum - Avaliacoes e Consultoria S/S - For EPP as Independent Firm to Appraise Proposed Transaction	For	For	
JBS SA	JBSS3	29-Apr-25	Extraordinary Shareholder Meeting	Management	3	Approve Independent Firm's Appraisal	For	For	
JBS SA	JBSS3	29-Apr-25	Extraordinary Shareholder Meeting	Management	4	Approve Absorption of Condesa Norte Industria e Comercio Ltda.	For	For	
JBS SA	JBSS3	29-Apr-25	Extraordinary Shareholder Meeting	Management	5	Authorize Executives to Ratify and Execute Approved Resolutions	For	For	
Kimco Realty Corporation	KIM	29-Apr-25	Annual	Management	1a	Elect Director Ross Cooper	For	Against	We do not support insiders on the board other than the CEO.
Kimco Realty Corporation	KIM	29-Apr-25	Annual	Management	1b	Elect Director Philip E. Coviello	For	For	
Kimco Realty Corporation	KIM	29-Apr-25	Annual	Management	1c	Elect Director Conor C. Flynn	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Kimco Realty Corporation	KIM	29-Apr-25	Annual	Management	1d	Elect Director Nancy Lashine	For	For	
Kimco Realty Corporation	KIM	29-Apr-25	Annual	Management	1e	Elect Director Frank Lourenso	For	Against	We are voting against this director due to concerns over tenure.
Kimco Realty Corporation	KIM	29-Apr-25	Annual	Management	1f	Elect Director Henry Moniz	For	For	
Kimco Realty Corporation	KIM	29-Apr-25	Annual	Management	1g	Elect Director Mary Hogan Preusse	For	For	
Kimco Realty Corporation	KIM	29-Apr-25	Annual	Management	1h	Elect Director Valerie Richardson	For	For	
Kimco Realty Corporation	KIM	29-Apr-25	Annual	Management	1i	Elect Director Richard B. Saltzman	For	For	
Kimco Realty Corporation	KIM	29-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Kimco Realty Corporation	KIM	29-Apr-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Kimco Realty Corporation	KIM	29-Apr-25	Annual	Management	4	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 7 per Share and an Extra of EUR 0.70 per Share to Long Term Registered Shares	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	4	Elect Téthys as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	5	Elect Isabelle Seillier as Director	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	6	Elect Aurélie Jean as Director	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	7	Reelect Nicolas Hieronimus as Director	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	8	Reelect Paul Bulcke as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees.
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	9	Reelect Alexandre Ricard as Director	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	10	Approve Remuneration of Directors in the Aggregate Amount of EUR 2 Million	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	11	Approve Compensation Report of Corporate Officers	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	12	Approve Compensation of Jean-Paul Agon, Chairman of the Board	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	13	Approve Compensation of Nicolas Hieronimus, CEO	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	14	Approve Remuneration Policy of Directors	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	15	Approve Remuneration Policy of Chairman of the Board	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	16	Approve Remuneration Policy of CEO	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 149,607,365.88	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	19	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	20	Authorize Capital Increase of up to 2 Percent of Issued Capital for Contributions in Kind	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	23	Amend Article 9 of Bylaws to Incorporate Legal Changes	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	24	Amend Article 12 of Bylaws to Incorporate Legal Changes	For	For	
L'Oreal SA	OR	29-Apr-25	Annual/Special	Management	25	Authorize Filing of Required Documents/Other Formalities	For	For	
Minor International Public Company Limited	MINT	29-Apr-25	Annual	Management	1	Acknowledge Annual Report (56-1 One Report) and Performance Report			
Minor International Public Company Limited	MINT	29-Apr-25	Annual	Management	2	Approve Financial Statements and Acknowledge Statutory Reports	For	For	
Minor International Public Company Limited	MINT	29-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividend Payment	For	For	
Minor International Public Company Limited	MINT	29-Apr-25	Annual	Management	4.1	Elect Suvabha Charoenying as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Minor International Public Company Limited	MINT	29-Apr-25	Annual	Management	4.2	Elect Emmanuel Jude Dillipraj Rajakarier as Director	For	Against	This director is overboarded.
Minor International Public Company Limited	MINT	29-Apr-25	Annual	Management	4.3	Elect Soh Chin Hua as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Minor International Public Company Limited	MINT	29-Apr-25	Annual	Management	5	Approve Remuneration of Directors	For	For	
Minor International Public Company Limited	MINT	29-Apr-25	Annual	Management	6	Approve PricewaterhouseCoopers ABAS Limited as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	1	Open Meeting			
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	2	Call the Meeting to Order			
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting			
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	4	Acknowledge Proper Convening of Meeting			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	5	Prepare and Approve List of Shareholders			
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	6	Receive Financial Statements and Statutory Reports			
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	7	Accept Financial Statements and Statutory Reports	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	8	Approve Allocation of Income and Dividends of EUR 0.14 Per Share	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	9	Approve Discharge of Board and President	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	10	Approve Remuneration Report (Advisory Vote)	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	11	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	12	Approve Remuneration of Directors in the Amount of EUR 440,000 to Chair, EUR 210,000 to Vice Chair and EUR 185,000 to Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	13	Fix Number of Directors at Ten	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	14.1	Reelect Timo Ahopelto as Director	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	14.2	Reelect Sari Baldauf (Chair) as Director	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	14.3	Reelect Elizabeth Crain as Director	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	14.4	Reelect Thomas Dannenfeldt as Director	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	14.5	Elect Pernille Erenbjerg as New Director	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	14.6	Reelect Lisa Hook as Director	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	14.7	Elect Timo Ihamuotila (Vice Chair) as New Director	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	14.8	Reelect Mike McNamara as Director	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	14.9	Reelect Thomas Saueressig as Director	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	14.10	Reelect Kai Oistamo as Director	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	15	Approve Remuneration of Auditor	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	16	Ratify Deloitte as Auditor	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	17	Approve Remuneration of Auditor for Sustainability Reporting	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	18	Appoint Deloitte as Auditor for Sustainability Reporting	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	19	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	20	Approve Issuance of up to 530 Million Shares without Preemptive Rights	For	For	
Nokia Oyj	NOKIA	29-Apr-25	Annual	Management	21	Close Meeting			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
PACCAR Inc	PCAR	29-Apr-25	Annual	Management	1.1	Elect Director Mark C. Pigott	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Based on Climate Action 100+ benchmark assessments, we are holding board chairs and relevant committee chairs and members accountable at companies that have failed to set sufficient emissions reduction targets.
PACCAR Inc	PCAR	29-Apr-25	Annual	Management	1.2	Elect Director Pierre R. Breber	For	For	
PACCAR Inc	PCAR	29-Apr-25	Annual	Management	1.3	Elect Director Dame Alison J. Carnwath	For	For	
PACCAR Inc	PCAR	29-Apr-25	Annual	Management	1.4	Elect Director R. Preston Feight	For	For	
PACCAR Inc	PCAR	29-Apr-25	Annual	Management	1.5	Elect Director Kirk S. Hachigian	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation.
PACCAR Inc	PCAR	29-Apr-25	Annual	Management	1.6	Elect Director Brice A. Hill	For	For	
PACCAR Inc	PCAR	29-Apr-25	Annual	Management	1.7	Elect Director Barbara B. Hulit	For	For	
PACCAR Inc	PCAR	29-Apr-25	Annual	Management	1.8	Elect Director Cynthia A. Niekamp	For	For	
PACCAR Inc	PCAR	29-Apr-25	Annual	Management	1.9	Elect Director John M. Pigott	For	For	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. Based on Climate Action 100+ benchmark assessments, we are holding board chairs and relevant committee chairs and members accountable at companies that have failed to set sufficient emissions reduction targets.
PACCAR Inc	PCAR	29-Apr-25	Annual	Management	1.10	Elect Director Luiz A. S. Pretti	For	For	
PACCAR Inc	PCAR	29-Apr-25	Annual	Management	1.11	Elect Director Ganesh Ramaswamy	For	For	
PACCAR Inc	PCAR	29-Apr-25	Annual	Management	1.12	Elect Director Mark A. Schulz	For	Against	
PACCAR Inc	PCAR	29-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	The auditor's tenure exceeds our guidelines.
PACCAR Inc	PCAR	29-Apr-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	
PACCAR Inc	PCAR	29-Apr-25	Annual	Shareholder	4	Submit Severance Agreement to Shareholder Vote	Against	For	
Qualitas Controladora SAB de CV	Q	29-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
Qualitas Controladora SAB de CV	Q	29-Apr-25	Annual/Special	Management	2	Accept Report on Adherence to Fiscal Obligations	For	For	
Qualitas Controladora SAB de CV	Q	29-Apr-25	Annual/Special	Management	3	Approve Reports on Transactions Carried Out by Audit Committee and Corporate Practices Committee	For	For	
Qualitas Controladora SAB de CV	Q	29-Apr-25	Annual/Special	Management	4	Approve Allocation of Income	For	For	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Qualitas Controladora SAB de CV	Q	29-Apr-25	Annual/Special	Management	5	Approve Report on Share Repurchase and Set Aggregate Nominal Amount of Share Repurchase Reserve	For	Against	
Qualitas Controladora SAB de CV	Q	29-Apr-25	Annual/Special	Management	6	Elect or Ratify Board Members, Executives and Members of Key Committees	For	Against	
Qualitas Controladora SAB de CV	Q	29-Apr-25	Annual/Special	Management	7	Approve Remuneration of Directors and Members of Key Committees	For	For	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Qualitas Controladora SAB de CV	Q	29-Apr-25	Annual/Special	Management	8	Amend Articles	For	Against	We are not supportive of the proposed bylaws amendments as they are not in shareholders' best interests.
Qualitas Controladora SAB de CV	Q	29-Apr-25	Annual/Special	Management	9	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Recordati SpA	REC	29-Apr-25	Annual	Management	1.a	Accept Financial Statements and Statutory Reports	For	For	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Recordati SpA	REC	29-Apr-25	Annual	Management	1.b	Approve Allocation of Income	For	For	
Recordati SpA	REC	29-Apr-25	Annual	Shareholder	2.a	Fix Number of Directors	None	For	
Recordati SpA	REC	29-Apr-25	Annual	Shareholder	2.b	Fix Board Terms for Directors	None	For	
Recordati SpA	REC	29-Apr-25	Annual	Shareholder	2.c	Slate Submitted by Rossini Sarl	None	Against	
Recordati SpA	REC	29-Apr-25	Annual	Management	2.d	Approve Remuneration of Directors	For	For	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Recordati SpA	REC	29-Apr-25	Annual	Management	2.e	Deliberations Pursuant to Article 2390 of Civil Code Re: Decisions Inherent to Authorization of Board Members to Assume Positions in Competing Companies	For	Against	
Recordati SpA	REC	29-Apr-25	Annual	Management	3.a	Approve Remuneration Policy	For	For	
Recordati SpA	REC	29-Apr-25	Annual	Management	3.b	Approve Second Section of the Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Recordati SpA	REC	29-Apr-25	Annual	Management	4	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 1.20 per Share	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	5	Approve Remuneration Policy of Chairman of the Board	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	6	Approve Remuneration Policy of Directors	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	7	Approve Remuneration Policy of CEO	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	8	Approve Compensation Report of Corporate Officers	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	9	Approve Compensation of Agnès Touraine, Chairman of the Board	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	10	Approve Compensation of Guillaume Texier, CEO	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	11	Reelect Marcus Alexanderson as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	12	Reelect Guillaume Texier as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	13	Reelect Agnès Touraine as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 750 Million	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 150 Million	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	18	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 150 Million	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	19	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-18	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	20	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for International Employees	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	23	Authorize Capitalization of Reserves of Up to EUR 200 Million for Bonus Issue or Increase in Par Value	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	24	Amend Article 17 of Bylaws Re: Board Deliberation	For	For	
Rexel SA	RXL	29-Apr-25	Annual/Special	Management	25	Authorize Filing of Required Documents/Other Formalities	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	1	Open Meeting			
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	2.1	Elect Patrik Marcelius as Chair of Meeting	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	3	Prepare and Approve List of Shareholders	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	4	Designate Inspector(s) of Minutes of Meeting			
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	5	Approve Agenda of Meeting	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	7	Receive Financial Statements and Statutory Reports			
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	8	Receive President's Report			
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	9	Accept Financial Statements and Statutory Reports	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	10.1	Approve Discharge of Johan Molin	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	10.2	Approve Discharge of Jennifer Allerton	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	10.3	Approve Discharge of Claes Boustedt	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	10.4	Approve Discharge of Marika Fredriksson	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	10.5	Approve Discharge of Andreas Nordbrandt	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	10.6	Approve Discharge of Susanna Schneeberger	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	10.7	Approve Discharge of Helena Stjernholm	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	10.8	Approve Discharge of Stefan Widing	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	10.9	Approve Discharge of Kai Warn	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	10.10	Approve Discharge of Thomas Andersson	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	10.11	Approve Discharge of Fredrik Haf	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	10.12	Approve Discharge of Thomas Lilja	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	10.13	Approve Discharge of Erik Knebel	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	10.14	Approve Discharge of Carl-Ake Jansson	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	10.15	Approve Discharge of Jessica Smedjegard	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	10.16	Approve Discharge of CEO Stefan Widing	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	11	Approve Allocation of Income and Dividends of SEK 5.75 Per Share	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	12	Determine Number of Directors (8) and Deputy Directors (0) of Board; Determine Number of Auditors (1) and Deputy Auditors	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	13	Approve Remuneration of Directors in the Amount of SEK 3.1 Million for Chair and SEK 830,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration for Auditor	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	14.1	Reelect Claes Boustedt as Director	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	14.2	Reelect Marika Fredriksson as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	14.3	Reelect Johan Molin as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	14.4	Reelect Andreas Nordbrandt as Director	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	14.5	Reelect Susanna Schneeberger as Director	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	14.6	Reelect Helena Stjernholm as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. This director is overboarded.
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	14.7	Reelect Stefan Widing as Director	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	14.8	Reelect Kai Warn as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	15.1	Reelect Johan Molin as Board Chair	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	16.1	Ratify PricewaterhouseCoopers as Auditors	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	17	Approve Remuneration Report	For	For	
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	18	Approve Performance Share Matching Plan LTIP 2025 for Key Employees	For	Against	The performance share plan does not meet our guidelines.
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	19	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Shareholder	20	Approve Contribution to the Cost of Saving Edske Masung	Against	Against	We are not supportive of this shareholder proposal as it is overly prescriptive.
Sandvik Aktiebolag	SAND	29-Apr-25	Annual	Management	21	Close Meeting			
SITC International Holdings Company Limited	1308	29-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
SITC International Holdings Company Limited	1308	29-Apr-25	Annual	Management	2	Approve Final Dividend	For	For	
SITC International Holdings Company Limited	1308	29-Apr-25	Annual	Management	3	Elect Xue Mingyuan as Director	For	For	
SITC International Holdings Company Limited	1308	29-Apr-25	Annual	Management	4	Elect Lai Zhiyong as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
SITC International Holdings Company Limited	1308	29-Apr-25	Annual	Management	5	Elect Yang Xin as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
SITC International Holdings Company Limited	1308	29-Apr-25	Annual	Management	6	Elect Tse Siu Ngan as Director	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
SITC International Holdings Company Limited	1308	29-Apr-25	Annual	Management	7	Elect Liu Ka Ying, Rebecca as Director	For	For	
SITC International Holdings Company Limited	1308	29-Apr-25	Annual	Management	8	Elect Hu Mantian (Mandy) as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
SITC International Holdings Company Limited	1308	29-Apr-25	Annual	Management	9	Authorize Board to Fix Remuneration of Directors	For	For	
SITC International Holdings Company Limited	1308	29-Apr-25	Annual	Management	10	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	
SITC International Holdings Company Limited	1308	29-Apr-25	Annual	Management	11	Authorize Repurchase of Issued Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
SITC International Holdings Company Limited	1308	29-Apr-25	Annual	Management	12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
SITC International Holdings Company Limited	1308	29-Apr-25	Annual	Management	13	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
SM Prime Holdings, Inc.	SMPH	29-Apr-25	Annual	Management	1	Approve Minutes of Previous Meeting	For	For	
SM Prime Holdings, Inc.	SMPH	29-Apr-25	Annual	Management	2	Approve Annual Report	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
SM Prime Holdings, Inc.	SMPH	29-Apr-25	Annual	Management	3	Ratify Acts of the Board of Directors and the Management from the Date of the Last Annual Stockholders' Meeting up to the Date of this Meeting	For	For	
SM Prime Holdings, Inc.	SMPH	29-Apr-25	Annual	Management	4a	Elect Henry T. Sy, Jr. as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
SM Prime Holdings, Inc.	SMPH	29-Apr-25	Annual	Management	4b	Elect Hans T. Sy as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
SM Prime Holdings, Inc.	SMPH	29-Apr-25	Annual	Management	4c	Elect Herbert T. Sy as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
SM Prime Holdings, Inc.	SMPH	29-Apr-25	Annual	Management	4d	Elect Jeffrey C. Lim as Director	For	For	
SM Prime Holdings, Inc.	SMPH	29-Apr-25	Annual	Management	4e	Elect Jorge T. Mendiola as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
SM Prime Holdings, Inc.	SMPH	29-Apr-25	Annual	Management	4f	Elect Amando M. Tetangco, Jr. as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
SM Prime Holdings, Inc.	SMPH	29-Apr-25	Annual	Management	4g	Elect J. Carlitos G. Cruz as Director	For	For	
SM Prime Holdings, Inc.	SMPH	29-Apr-25	Annual	Management	4h	Elect Darlene Marie B. Berberabe as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Nominating Committee accountable for inadequate gender diversity on the board.
SM Prime Holdings, Inc.	SMPH	29-Apr-25	Annual	Management	5	Appoint Sycip Gorres Velayo & Co. as External Auditor	For	Against	The auditor's tenure is not disclosed.
SM Prime Holdings, Inc.	SMPH	29-Apr-25	Annual	Management	6	Approve Other Matters	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
The People's Insurance Company (Group) of China Limited	1339	29-Apr-25	Extraordinary Shi	Management	1	Approve Remuneration Scheme for the Directors and Supervisors for the Year 2023	For	For	
The People's Insurance Company (Group) of China Limited	1339	29-Apr-25	Extraordinary Shi	Management	2	Elect Xu Xiang as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
The People's Insurance Company (Group) of China Limited	1339	29-Apr-25	Extraordinary Shi	Management	3	Elect Yeung Cheung Ying as Director	For	For	
The People's Insurance Company (Group) of China Limited	1339	29-Apr-25	Extraordinary Shi	Management	4	Elect Jia Ruo as Director	For	For	
The Williams Companies, Inc.	WMB	29-Apr-25	Annual	Management	1.1	Elect Director Alan S. Armstrong	For	For	
The Williams Companies, Inc.	WMB	29-Apr-25	Annual	Management	1.2	Elect Director Stephen W. Bergstrom	For	For	
The Williams Companies, Inc.	WMB	29-Apr-25	Annual	Management	1.3	Elect Director Michael A. Creel	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Williams Companies, Inc.	WMB	29-Apr-25	Annual	Management	1.4	Elect Director Stacey H. Dore	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
The Williams Companies, Inc.	WMB	29-Apr-25	Annual	Management	1.5	Elect Director Carri A. Lockhart	For	For	
The Williams Companies, Inc.	WMB	29-Apr-25	Annual	Management	1.6	Elect Director Richard E. Muncrief	For	For	
The Williams Companies, Inc.	WMB	29-Apr-25	Annual	Management	1.7	Elect Director Peter A. Ragauss	For	For	
The Williams Companies, Inc.	WMB	29-Apr-25	Annual	Management	1.8	Elect Director Rose M. Robeson	For	For	
The Williams Companies, Inc.	WMB	29-Apr-25	Annual	Management	1.9	Elect Director Scott D. Sheffield	For	For	
The Williams Companies, Inc.	WMB	29-Apr-25	Annual	Management	1.10	Elect Director William H. Spence	For	For	
The Williams Companies, Inc.	WMB	29-Apr-25	Annual	Management	1.11	Elect Director Jesse J. Tyson	For	For	
The Williams Companies, Inc.	WMB	29-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
The Williams Companies, Inc.	WMB	29-Apr-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Truist Financial Corporation	TFC	29-Apr-25	Annual	Management	1a	Elect Director Jennifer S. Banner	For	For	
Truist Financial Corporation	TFC	29-Apr-25	Annual	Management	1b	Elect Director K. David Boyer, Jr.	For	For	
Truist Financial Corporation	TFC	29-Apr-25	Annual	Management	1c	Elect Director Agnes Bundy Scanlan	For	Against	We are holding this board member accountable for the lack of an independent chair.
Truist Financial Corporation	TFC	29-Apr-25	Annual	Management	1d	Elect Director Dallas S. Clement	For	For	
Truist Financial Corporation	TFC	29-Apr-25	Annual	Management	1e	Elect Director Linnie M. Haynesworth	For	For	
Truist Financial Corporation	TFC	29-Apr-25	Annual	Management	1f	Elect Director Donna S. Morea	For	For	
Truist Financial Corporation	TFC	29-Apr-25	Annual	Management	1g	Elect Director Charles A. Patton	For	For	
Truist Financial Corporation	TFC	29-Apr-25	Annual	Management	1h	Elect Director William H. Rogers, Jr.	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Truist Financial Corporation	TFC	29-Apr-25	Annual	Management	1i	Elect Director Thomas E. Skains	For	Against	We are holding this board member accountable for the lack of an independent chair.
Truist Financial Corporation	TFC	29-Apr-25	Annual	Management	1j	Elect Director Laurence Stein	For	For	
Truist Financial Corporation	TFC	29-Apr-25	Annual	Management	1k	Elect Director Bruce L. Tanner	For	For	
Truist Financial Corporation	TFC	29-Apr-25	Annual	Management	1l	Elect Director Steven C. Voorhees	For	For	
Truist Financial Corporation	TFC	29-Apr-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Truist Financial Corporation	TFC	29-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and it lacks sufficient disclosure.
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	3	Approve Allocation of Income	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	4	Approve Dividends of EUR 3.50 per Share	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	5	Approve Auditors' Special Report on Related-Party Transactions	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	6	Approve Compensation of Jean-Marie Tritant, Chairman of the Management Board	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	7	Approve Compensation of Fabrice Mouchel, Management Board Member	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	8	Approve Compensation of Vincent Rouget, Management Board Member	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	9	Approve Compensation of Anne-Sophie Sancerre, Management Board Member	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	10	Approve Compensation of Sylvain Montcouquiol, Management Board Member	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	11	Approve Compensation of Jacques Richier, Chairman of the Supervisory Board	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	12	Approve Compensation Report of Corporate Officers	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	13	Approve Remuneration Policy of Chairman of the Management Board	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	14	Approve Remuneration Policy of Management Board Members	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	15	Approve Remuneration Policy of Supervisory Board Members	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	16	Ratify Appointment of Michaël Boukobza as Supervisory Board Member	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	17	Elect Michaël Boukobza as Supervisory Board Member	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	18	Elect Xavier Niel as Supervisory Board Member	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	19	Reelect Julie Avrane as Supervisory Board Member	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	20	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	21	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	22	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 100 Million	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	23	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 71 Million	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	24	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 71 Million	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	25	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 22-24	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	26	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	28	Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	29	Authorize up to 1.8 Percent of Issued Capital for Use in Restricted Stock Plans	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	30	Amend Article 15 of Bylaws Re: Participation to Board Meetings and Written Consultation	For	For	
Unibail-Rodamco-Westfield SE	URW	29-Apr-25	Annual/Special	Management	31	Authorize Filing of Required Documents/Other Formalities	For	For	
Unipol Assicurazioni SpA	UNI	29-Apr-25	Annual/Special	Management	1a	Accept Financial Statements and Statutory Reports	For	For	
Unipol Assicurazioni SpA	UNI	29-Apr-25	Annual/Special	Management	1b	Approve Allocation of Income and Dividend Distribution	For	For	
Unipol Assicurazioni SpA	UNI	29-Apr-25	Annual/Special	Shareholder	2a	Fix Number of Directors	None	Against	We view the proposed board size as too large.
Unipol Assicurazioni SpA	UNI	29-Apr-25	Annual/Special	Shareholder	2b.1	Slate 1 Submitted by the Shareholders' Agreement	None	Against	We believe support for the other nominee slate is in the best interests of shareholders.
Unipol Assicurazioni SpA	UNI	29-Apr-25	Annual/Special	Shareholder	2b.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	None	For	
Unipol Assicurazioni SpA	UNI	29-Apr-25	Annual/Special	Shareholder	2c	Approve Remuneration of Directors	None	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Unipol Assicurazioni SpA	UNI	29-Apr-25	Annual/Special	Shareholder	2d	Deliberations Pursuant to Article 2390 of Civil Code Re: Decisions Inherent to Authorization of Board Members to Assume Positions in Competing Companies	None	Against	We believe that support for this proposal is in the best interests of shareholders.
Unipol Assicurazioni SpA	UNI	29-Apr-25	Annual/Special	Shareholder	3a.1	Slate 1 Submitted by the Shareholders' Agreement	None	Against	We believe support for the other slate is in the best interests of shareholders.
Unipol Assicurazioni SpA	UNI	29-Apr-25	Annual/Special	Shareholder	3a.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	None	For	
Unipol Assicurazioni SpA	UNI	29-Apr-25	Annual/Special	Shareholder	3b	Approve Internal Auditors' Remuneration	None	For	
Unipol Assicurazioni SpA	UNI	29-Apr-25	Annual/Special	Management	4a	Approve Remuneration Policy	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
Unipol Assicurazioni SpA	UNI	29-Apr-25	Annual/Special	Management	4b	Approve Second Section of the Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Unipol Assicurazioni SpA	UNI	29-Apr-25	Annual/Special	Management	5a	Amend Performance Share Plan	For	For	
Unipol Assicurazioni SpA	UNI	29-Apr-25	Annual/Special	Management	5b	Approve Compensation Plan	For	Against	The compensation plan does not meet our guidelines.
Unipol Assicurazioni SpA	UNI	29-Apr-25	Annual/Special	Management	6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Unipol Assicurazioni SpA	UNI	29-Apr-25	Annual/Special	Management	1a	Amend Company Bylaws Re: Article 5	For	For	
Unipol Assicurazioni SpA	UNI	29-Apr-25	Annual/Special	Management	1b	Amend Company Bylaws Re: Article 10	For	For	
Unipol Assicurazioni SpA	UNI	29-Apr-25	Annual/Special	Management	1c	Amend Company Bylaws Re: Article 11	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	1.2	Approve Non-Financial Report	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends of CHF 6.25 per Share	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	3	Approve Discharge of Board and Senior Management	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	4.1.1	Reelect Martin Komischke as Director and Board Chair	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	4.1.2	Reelect Urs Leinhaeuser as Director	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	4.1.3	Reelect Hermann Gerlinger as Director	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	4.1.4	Reelect Libo Zhang as Director	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	4.1.5	Reelect Daniel Lippuner as Director	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	4.1.6	Reelect Petra Denk as Director	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	4.1.7	Reelect Thomas Piliszcuk as Director	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	4.1.8	Elect Clara-Ann Gordon as Director	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	4.1.9	Elect Michael Allison as Director	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	4.2.1	Reappoint Urs Leinhaeuser as Member of the Nomination and Compensation Committee	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	4.2.2	Reappoint Hermann Gerlinger as Member of the Nomination and Compensation Committee	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
VAT Group AG	VACN	29-Apr-25	Annual	Management	4.2.3	Reappoint Libo Zhang as Member of the Nomination and Compensation Committee	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	5	Designate Roger Foehn as Independent Proxy	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	6	Ratify KPMG AG as Auditors	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	7.1	Approve Remuneration Report	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	7.2	Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 882,785 for Fiscal Year 2024	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	7.3	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 2.9 Million for Fiscal Year 2026	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	7.4	Approve Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 2.2 Million for Fiscal Year 2026	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	7.5	Approve Remuneration of Directors in the Amount of CHF 1.7 Million for the Period from 2025 AGM to 2026 AGM	For	For	
VAT Group AG	VACN	29-Apr-25	Annual	Management	8	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
VERBUND AG	VER	29-Apr-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
VERBUND AG	VER	29-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 2.80 per Share	For	For	
VERBUND AG	VER	29-Apr-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
VERBUND AG	VER	29-Apr-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
VERBUND AG	VER	29-Apr-25	Annual	Management	5	Ratify Ernst & Young as Auditors and as Auditor for the Sustainability Reporting for Fiscal Year 2025	For	For	
VERBUND AG	VER	29-Apr-25	Annual	Management	6	Approve Remuneration Report	For	For	
VERBUND AG	VER	29-Apr-25	Annual	Management	7	Approve Remuneration Policy	For	For	
VERBUND AG	VER	29-Apr-25	Annual	Management	8	Reelect Robert Stajic as Supervisory Board Member	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
VERBUND AG	VER	29-Apr-25	Annual	Management	9	Approve Spin-Off of the "Household and Small Enterprise" Business Unit to VERBUND Energy4Customers GmbH	For	For	
VICI Properties Inc.	VICI	29-Apr-25	Annual	Management	1a	Elect Director James R. Abrahamson	For	For	
VICI Properties Inc.	VICI	29-Apr-25	Annual	Management	1b	Elect Director Diana F. Cantor	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
VICI Properties Inc.	VICI	29-Apr-25	Annual	Management	1c	Elect Director Monica H. Douglas	For	For	
VICI Properties Inc.	VICI	29-Apr-25	Annual	Management	1d	Elect Director Elizabeth I. Holland	For	For	
VICI Properties Inc.	VICI	29-Apr-25	Annual	Management	1e	Elect Director Craig Macnab	For	For	
VICI Properties Inc.	VICI	29-Apr-25	Annual	Management	1f	Elect Director Edward B. Pitoniak	For	For	
VICI Properties Inc.	VICI	29-Apr-25	Annual	Management	1g	Elect Director Michael D. Rumbolz	For	For	
VICI Properties Inc.	VICI	29-Apr-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	For	
VICI Properties Inc.	VICI	29-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks certain risk mitigation features and contains features that are not in line with best practice.
WEG SA	WEGE3	29-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
WEG SA	WEGE3	29-Apr-25	Annual	Management	2	Approve Capital Budget, Allocation of Income and Dividends	For	For	
WEG SA	WEGE3	29-Apr-25	Annual	Management	3	Approve Remuneration of Company's Management	For	For	
WEG SA	WEGE3	29-Apr-25	Annual	Management	4	Elect Fiscal Council Members	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.
WEG SA	WEGE3	29-Apr-25	Annual	Management	5	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against	
WEG SA	WEGE3	29-Apr-25	Annual	Shareholder	6	Elect Lucia Maria Martins Casasanta as Fiscal Council Member and Silvia Maura Rodrigues Pereira as Alternate Appointed by Minority Shareholder	None	For	
WEG SA	WEGE3	29-Apr-25	Annual	Management	7	Approve Remuneration of Fiscal Council Members	For	For	
WEG SA	WEGE3	29-Apr-25	Annual	Management	8	Approve Newspapers to Publish Company's Legal Announcements	For	For	
WEG SA	WEGE3	29-Apr-25	Extraordinary Sh:	Management	1	Amend Long-Term Incentive Plan	For	For	
WEG SA	WEGE3	29-Apr-25	Extraordinary Sh:	Management	2	Authorize Capitalization of Reserves Without Issuance of Shares and Amend Article 5 Accordingly	For	For	
WEG SA	WEGE3	29-Apr-25	Extraordinary Sh:	Management	3	Add Articles 37 and 38 Re: Statutory Audit Committee	For	For	
WEG SA	WEGE3	29-Apr-25	Extraordinary Sh:	Management	4	Amend Article 35 Re: Fiscal Council	For	For	
WEG SA	WEGE3	29-Apr-25	Extraordinary Sh:	Management	5	Amend Article 11	For	For	
Wells Fargo & Company	WFC	29-Apr-25	Annual	Management	1a	Elect Director Steven D. Black	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Wells Fargo & Company	WFC	29-Apr-25	Annual	Management	1b	Elect Director Mark A. Chancy	For	For	
Wells Fargo & Company	WFC	29-Apr-25	Annual	Management	1c	Elect Director Celeste A. Clark	For	For	
Wells Fargo & Company	WFC	29-Apr-25	Annual	Management	1d	Elect Director Theodore F. Craver, Jr.	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Wells Fargo & Company	WFC	29-Apr-25	Annual	Management	1e	Elect Director Richard K. Davis	For	For	
Wells Fargo & Company	WFC	29-Apr-25	Annual	Management	1f	Elect Director Fabian T. Garcia	For	For	
Wells Fargo & Company	WFC	29-Apr-25	Annual	Management	1g	Elect Director Wayne M. Hewett	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Wells Fargo & Company	WFC	29-Apr-25	Annual	Management	1h	Elect Director CeCelia G. Morken	For	For	
Wells Fargo & Company	WFC	29-Apr-25	Annual	Management	1i	Elect Director Maria R. Morris	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Wells Fargo & Company	WFC	29-Apr-25	Annual	Management	1j	Elect Director Felicia F. Norwood	For	For	
Wells Fargo & Company	WFC	29-Apr-25	Annual	Management	1k	Elect Director Ronald L. Sargent	For	Against	This director is overboarded.
Wells Fargo & Company	WFC	29-Apr-25	Annual	Management	1l	Elect Director Charles W. Scharf	For	For	
Wells Fargo & Company	WFC	29-Apr-25	Annual	Management	1m	Elect Director Suzanne M. Vautrinot	For	Against	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Wells Fargo & Company	WFC	29-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and the program contains features that are not in line with best practice.
Wells Fargo & Company	WFC	29-Apr-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Wells Fargo & Company	WFC	29-Apr-25	Annual	Shareholder	4	Report on Prevention of Workplace Harassment and Discrimination	Against	For	We are supportive of this proposal asking for the company's board to prepare a report on risks related to workplace sexual harassment. Enhanced disclosure will help investors better assess how such risks are being managed.
Wells Fargo & Company	WFC	29-Apr-25	Annual	Shareholder	5	Report on Congruency of Political Spending with Company Values and Priorities	Against	Against	We consider the company's current policies, practices, and related disclosure to be sufficient
Wells Fargo & Company	WFC	29-Apr-25	Annual	Shareholder	6	Report Annually on Energy Supply Ratio	Against	For	The disclosure of the ratio and associated target-setting will support progress towards the bank’s net zero commitment.
Wells Fargo & Company	WFC	29-Apr-25	Annual	Shareholder	7	Report on Respecting Indigenous Peoples' Rights	Against	For	We are supportive of this proposal, which asks for a report on the effectiveness of company practices in respecting internationally recognized human rights standards for Indigenous Peoples. Furthermore, enhanced disclosure would inform shareholders about the bank’s practices related to stakeholder engagement and Indigenous rights, which are covered in the Equator Principles from which the bank has withdrawn.
Whitecap Resources Inc.	WCP	29-Apr-25	Annual	Management	1	Fix Number of Directors at Nine	For	For	
Whitecap Resources Inc.	WCP	29-Apr-25	Annual	Management	2.1	Elect Director Mary-Jo E. Case	For	For	
Whitecap Resources Inc.	WCP	29-Apr-25	Annual	Management	2.2	Elect Director Grant B. Fagerheim	For	For	
Whitecap Resources Inc.	WCP	29-Apr-25	Annual	Management	2.3	Elect Director Chandra A. Henry	For	For	
Whitecap Resources Inc.	WCP	29-Apr-25	Annual	Management	2.4	Elect Director Vineeta Maguire	For	For	
Whitecap Resources Inc.	WCP	29-Apr-25	Annual	Management	2.5	Elect Director Glenn A. McNamara	For	For	
Whitecap Resources Inc.	WCP	29-Apr-25	Annual	Management	2.6	Elect Director Stephen C. Nikiforuk	For	For	
Whitecap Resources Inc.	WCP	29-Apr-25	Annual	Management	2.7	Elect Director Kenneth S. Stickland	For	For	
Whitecap Resources Inc.	WCP	29-Apr-25	Annual	Management	2.8	Elect Director Bradley J. Wall	For	For	
Whitecap Resources Inc.	WCP	29-Apr-25	Annual	Management	2.9	Elect Director Grant A. Zawalsky	For	Withhold	We are holding the incumbent chair of the Sustainability and Advocacy Committee accountable for insufficient climate-related disclosure.
Whitecap Resources Inc.	WCP	29-Apr-25	Annual	Management	3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Whitecap Resources Inc.	WCP	29-Apr-25	Annual	Management	4	Amend Award Incentive Plan	For	Against	The omnibus stock plan does not meet our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Whitecap Resources Inc.	WCP	29-Apr-25	Annual	Management	5	Advisory Vote on Executive Compensation Approach	For	For	
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	1	Approve Work Report of the Board of Directors	For	For	
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	2	Approve Work Report of the Supervisory Committee	For	For	
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	3	Approve Financial Report	For	For	
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	4	Approve Profit Distribution Plan	For	For	
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	5	Approve Special Dividend Distribution	For	For	
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	6	Approve Authorization to Formulate the Mid-Year Dividend Distribution Plan	For	For	
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	7	Approve Provision of External Guarantees for Subsidiaries	For	For	We believe that support for this proposal is in the best interests of shareholders.
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	8	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as PRC Financial Report and Internal Control Report Auditors and Deloitte Touche Tohmatsu as Offshore Financial Report Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	9	Approve Foreign Exchange Hedging Limit	For	For	
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	10	Approve H Share Award and Trust Scheme	For	Against	The performance share plan does not meet our guidelines.
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	11	Authorize Board and/or the Delegatee to Deal with All Matters in Relation to the H Share Award and Trust Scheme	For	Against	The performance share plan does not meet our guidelines.
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	12.1	Approve Purpose of the Share Repurchase	For	For	
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	12.2	Approve Type of Shares to be Repurchased	For	For	
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	12.3	Approve Method of Share Repurchase	For	For	
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	12.4	Approve Implementation Period of Share Repurchase	For	For	
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	12.5	Approve Use and Number of A Shares Proposed to be Repurchased, Proportion to the Company's Total Issued Share Capital and Total Amount of Funds	For	For	
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	12.6	Approve Price or Price Range and Pricing Principles for the Share Repurchase	For	For	
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	12.7	Approve Source of Funds of Share Repurchase	For	For	
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	12.8	Approve Relevant Arrangements for Cancellation or Transfer of the Repurchased A Shares	For	For	
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	12.9	Approve Relevant Arrangements for the Prevention of Acts Prejudicing the Interests of the Creditors of the Company	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	12.10	Approve Specific Authorization for Handling Matters Relating to the Share Repurchase	For	For	
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	13	Approve Change of Registered Capital and Amend Articles of Association	For	For	
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	14	Approve Granting of General Mandate to Issue A Shares and/or H Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	15	Approve Granting of General Mandate to Repurchase A Shares and/or H Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Annual	Management	16	Approve Authorization for Issuance of Onshore and Offshore Debt Financing Instruments	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
WuXi AppTec Co., Ltd.	2359	29-Apr-25	Special	Management	1	Approve Granting of General Mandate to Repurchase A Shares and/or H Shares	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision
Yangzijiang Shipbuilding (Holdings) Ltd.	BS6	29-Apr-25	Annual	Management	1	Adopt Audited Financial Statements and Directors' and Auditors' Reports	For	For	
Yangzijiang Shipbuilding (Holdings) Ltd.	BS6	29-Apr-25	Annual	Management	2	Approve Final Dividend	For	For	
Yangzijiang Shipbuilding (Holdings) Ltd.	BS6	29-Apr-25	Annual	Management	3	Approve Directors' Fees	For	For	
Yangzijiang Shipbuilding (Holdings) Ltd.	BS6	29-Apr-25	Annual	Management	4	Elect Poh Boon Hu Raymond as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Yangzijiang Shipbuilding (Holdings) Ltd.	BS6	29-Apr-25	Annual	Management	5	Elect Yee Chia Hsing as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding this board member accountable for the lack of an independent chair.
Yangzijiang Shipbuilding (Holdings) Ltd.	BS6	29-Apr-25	Annual	Management	6	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Directors to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Yangzijiang Shipbuilding (Holdings) Ltd.	BS6	29-Apr-25	Annual	Management	7	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Yangzijiang Shipbuilding (Holdings) Ltd.	BS6	29-Apr-25	Annual	Management	8	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
ABB India Limited	500002	30-Apr-25	Special	Management	1	Elect Amrita Gangotra as Director	For	For	
Ameriprise Financial, Inc.	AMP	30-Apr-25	Annual	Management	1a	Elect Director James M. Cracchiolo	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Ameriprise Financial, Inc.	AMP	30-Apr-25	Annual	Management	1b	Elect Director Robert F. Sharpe, Jr.	For	Against	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.
Ameriprise Financial, Inc.	AMP	30-Apr-25	Annual	Management	1c	Elect Director Dianne Neal Blixt	For	For	
Ameriprise Financial, Inc.	AMP	30-Apr-25	Annual	Management	1d	Elect Director Amy DiGeso	For	Against	We are holding this board member accountable for the lack of an independent chair.
Ameriprise Financial, Inc.	AMP	30-Apr-25	Annual	Management	1e	Elect Director Christopher J. Williams	For	For	
Ameriprise Financial, Inc.	AMP	30-Apr-25	Annual	Management	1f	Elect Director Glynis A. Bryan	For	For	
Ameriprise Financial, Inc.	AMP	30-Apr-25	Annual	Management	1g	Elect Director Brian T. Shea	For	For	
Ameriprise Financial, Inc.	AMP	30-Apr-25	Annual	Management	1h	Elect Director W. Edward Walter, III	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ameriprise Financial, Inc.	AMP	30-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and lacks disclosure.
Ameriprise Financial, Inc.	AMP	30-Apr-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Anglo American Plc	AAL	30-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Anglo American Plc	AAL	30-Apr-25	Annual	Management	2	Approve Final Dividend	For	For	
Anglo American Plc	AAL	30-Apr-25	Annual	Management	3	Elect Anne Wade as Director	For	For	
Anglo American Plc	AAL	30-Apr-25	Annual	Management	4	Re-elect Stuart Chambers as Director	For	For	
Anglo American Plc	AAL	30-Apr-25	Annual	Management	5	Re-elect Duncan Wanblad as Director	For	For	
Anglo American Plc	AAL	30-Apr-25	Annual	Management	6	Re-elect John Heasley as Director	For	Against	We do not support insiders on the board other than the CEO.
Anglo American Plc	AAL	30-Apr-25	Annual	Management	7	Re-elect Ian Tyler as Director	For	For	
Anglo American Plc	AAL	30-Apr-25	Annual	Management	8	Re-elect Magali Anderson as Director	For	For	
Anglo American Plc	AAL	30-Apr-25	Annual	Management	9	Re-elect Ian Ashby as Director	For	For	
Anglo American Plc	AAL	30-Apr-25	Annual	Management	10	Re-elect Marcelo Bastos as Director	For	For	
Anglo American Plc	AAL	30-Apr-25	Annual	Management	11	Re-elect Hilary Maxson as Director	For	For	
Anglo American Plc	AAL	30-Apr-25	Annual	Management	12	Re-elect Hixonia Nyasulu as Director	For	For	
Anglo American Plc	AAL	30-Apr-25	Annual	Management	13	Re-elect Nonkululeko Nyembezi as Director	For	For	
Anglo American Plc	AAL	30-Apr-25	Annual	Management	14	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
Anglo American Plc	AAL	30-Apr-25	Annual	Management	15	Authorise Board to Fix Remuneration of Auditors	For	For	
Anglo American Plc	AAL	30-Apr-25	Annual	Management	16	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Anglo American Plc	AAL	30-Apr-25	Annual	Management	17	Authorise Issue of Equity	For	For	
Anglo American Plc	AAL	30-Apr-25	Annual	Management	18	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Anglo American Plc	AAL	30-Apr-25	Annual	Management	19	Authorise Market Purchase of Ordinary Shares	For	For	
Anglo American Plc	AAL	30-Apr-25	Annual	Management	20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Anglo American Plc	AAL	30-Apr-25	Special	Management	1	Approve the Demerger Distribution, the Demerger and the Share Consolidation	For	For	
Anheuser-Busch InBev SA/NV	ABI	30-Apr-25	Annual	Management	1	Receive Directors' Reports (Non-Voting)			
Anheuser-Busch InBev SA/NV	ABI	30-Apr-25	Annual	Management	2	Receive Auditors' Reports (Non-Voting)			
Anheuser-Busch InBev SA/NV	ABI	30-Apr-25	Annual	Management	3	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)			
Anheuser-Busch InBev SA/NV	ABI	30-Apr-25	Annual	Management	4	Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.00 per Share	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Anheuser-Busch InBev SA/NV	ABI	30-Apr-25	Annual	Management	5	Approve Discharge of Directors	For	For	
Anheuser-Busch InBev SA/NV	ABI	30-Apr-25	Annual	Management	6	Approve Discharge of Auditors	For	For	
Anheuser-Busch InBev SA/NV	ABI	30-Apr-25	Annual	Management	7a	Reelect Martin J. Barrington as Restricted Share Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Anheuser-Busch InBev SA/NV	ABI	30-Apr-25	Annual	Management	7b	Reelect Salvatore Mancuso as Restricted Share Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
Anheuser-Busch InBev SA/NV	ABI	30-Apr-25	Annual	Management	7c	Reelect Alejandro Santo Domingo as Restricted Share Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Anheuser-Busch InBev SA/NV	ABI	30-Apr-25	Annual	Management	8	Ratify PwC BV, Permanently Represented by Peter D'hondt, as Auditors of the Company and for Sustainability Reporting and Approve Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Anheuser-Busch InBev SA/NV	ABI	30-Apr-25	Annual	Management	9	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure.
Anheuser-Busch InBev SA/NV	ABI	30-Apr-25	Annual	Management	10	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	2	Approve Remuneration Report	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	3	Approve Climate-Related Financial Disclosure	For	Abstain	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, BCI does not support reducing the complex exercise of evaluating transition plans to a simple advisory vote. In instances when a company's approach to managing climate risks and opportunities does not meet our expectations, we will direct our votes to the appropriate board directors.
Aviva Plc	AV	30-Apr-25	Annual	Management	4	Approve Final Dividend	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	5	Elect Cheryl Agius as Director	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	6	Elect Neil Morrison as Director	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	7	Re-elect George Culmer as Director	For	Against	We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
Aviva Plc	AV	30-Apr-25	Annual	Management	8	Re-elect Amanda Blanc as Director	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	9	Re-elect Charlotte Jones as Director	For	Against	We do not support insiders on the board other than the CEO.
Aviva Plc	AV	30-Apr-25	Annual	Management	10	Re-elect Andrea Blance as Director	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	11	Re-elect Ian Clark as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Aviva Plc	AV	30-Apr-25	Annual	Management	12	Re-elect Patrick Flynn as Director	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	13	Re-elect Shonaid Jemmett-Page as Director	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	14	Re-elect Mohit Joshi as Director	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	15	Re-elect Pippa Lambert as Director	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	16	Re-elect Jim McConville as Director	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	17	Re-elect Michael Mire as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Aviva Plc	AV	30-Apr-25	Annual	Management	18	Reappoint Ernst & Young LLP as Auditors	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	19	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	20	Authorise UK Political Donations and Expenditure	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	21	Authorise Issue of Equity	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	22	Authorise Issue of Equity in Relation to Any Issuance of SII Instruments and Conversion of the Direct Line RT1s	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	23	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	24	Authorise Issue of Equity without Pre-emptive Rights in Relation to Any Issuance of SII Instruments and Conversion of the Direct Line RT1s	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	25	Authorise Market Purchase of Ordinary Shares	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	26	Authorise Market Purchase of 8 3/4 % Preference Shares	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	27	Authorise Market Purchase of 8 3/8 % Preference Shares	For	For	
Aviva Plc	AV	30-Apr-25	Annual	Management	28	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Badger Infrastructure Solutions Ltd.	BDGI	30-Apr-25	Annual	Management	1A	Elect Director Robert Blackadar	For	For	
Badger Infrastructure Solutions Ltd.	BDGI	30-Apr-25	Annual	Management	1B	Elect Director David Bronicheski	For	For	
Badger Infrastructure Solutions Ltd.	BDGI	30-Apr-25	Annual	Management	1C	Elect Director Stephanie Cuskley	For	For	
Badger Infrastructure Solutions Ltd.	BDGI	30-Apr-25	Annual	Management	1D	Elect Director William (Bill) Derwin	For	For	
Badger Infrastructure Solutions Ltd.	BDGI	30-Apr-25	Annual	Management	1E	Elect Director G. Keith Graham	For	For	
Badger Infrastructure Solutions Ltd.	BDGI	30-Apr-25	Annual	Management	1F	Elect Director Stephen (Steve) Jones	For	For	
Badger Infrastructure Solutions Ltd.	BDGI	30-Apr-25	Annual	Management	1G	Elect Director Mary Jordan	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Badger Infrastructure Solutions Ltd.	BDGI	30-Apr-25	Annual	Management	1H	Elect Director William Lingard	For	For	
Badger Infrastructure Solutions Ltd.	BDGI	30-Apr-25	Annual	Management	1I	Elect Director Patricia (Tribby) Warfield	For	For	
Badger Infrastructure Solutions Ltd.	BDGI	30-Apr-25	Annual	Management	1J	Elect Director George A. Williams	For	For	
Badger Infrastructure Solutions Ltd.	BDGI	30-Apr-25	Annual	Management	2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Badger Infrastructure Solutions Ltd.	BDGI	30-Apr-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Bajaj Auto Limited	532977	30-Apr-25	Special	Management	1	Approve Reappointment and Remuneration of Rajivnayan Rahulkumar Bajaj as Managing Director and Chief Executive Officer	For	Against	This director is overboarded. The director remuneration plan does not meet our guidelines.
Bajaj Auto Limited	532977	30-Apr-25	Special	Management	2	Reelect Abhinav Bindra as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Ball Corporation	BALL	30-Apr-25	Annual	Management	1a	Elect Director John A. Bryant	For	For	
Ball Corporation	BALL	30-Apr-25	Annual	Management	1b	Elect Director Michael J. Cave	For	For	
Ball Corporation	BALL	30-Apr-25	Annual	Management	1c	Elect Director Aaron M. Erter	For	For	
Ball Corporation	BALL	30-Apr-25	Annual	Management	1d	Elect Director Daniel W. Fisher	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Ball Corporation	BALL	30-Apr-25	Annual	Management	1e	Elect Director Dune E. Ives	For	For	
Ball Corporation	BALL	30-Apr-25	Annual	Management	1f	Elect Director Cynthia A. Niekamp	For	For	
Ball Corporation	BALL	30-Apr-25	Annual	Management	1g	Elect Director Todd A. Penegor	For	Against	This director is overboarded.
Ball Corporation	BALL	30-Apr-25	Annual	Management	1h	Elect Director Cathy D. Ross	For	For	
Ball Corporation	BALL	30-Apr-25	Annual	Management	1i	Elect Director Betty J. Sapp	For	For	
Ball Corporation	BALL	30-Apr-25	Annual	Management	1j	Elect Director Stuart A. Taylor, II	For	Against	We are holding this board member accountable for the lack of an independent chair.
Ball Corporation	BALL	30-Apr-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Ball Corporation	BALL	30-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and the program contains features that are not in line with best practice.
Ball Corporation	BALL	30-Apr-25	Annual	Management	4	Amend Articles of Incorporation to Eliminate Default Board Size	For	For	
Banco BPM SpA	BAMI	30-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Banco BPM SpA	BAMI	30-Apr-25	Annual	Management	2	Approve Allocation of Income	For	For	
Banco BPM SpA	BAMI	30-Apr-25	Annual	Management	3.1	Approve Remuneration Policy	For	For	
Banco BPM SpA	BAMI	30-Apr-25	Annual	Management	3.2	Approve Second Section of the Remuneration Report	For	For	
Banco BPM SpA	BAMI	30-Apr-25	Annual	Management	4.1	Approve 2025 Short-Term Incentive Plan	For	For	
Banco BPM SpA	BAMI	30-Apr-25	Annual	Management	4.2	Approve 2025-2027 Long-Term Incentive Plan	For	For	
Banco BPM SpA	BAMI	30-Apr-25	Annual	Management	5	Approve Severance Payments Policy	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Banco BPM SpA	BAMI	30-Apr-25	Annual	Management	6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service the Compensation Plans	For	For	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	3	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	4.1	Elect Andre Santos Esteves as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	4.2	Elect Eduardo Henrique de Mello Motta Loyo as Independent Director	For	For	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	4.3	Elect Guillermo Ortiz Martinez as Independent Director	For	For	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	4.4	Elect Joao Marcello Dantas Leite as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	4.5	Elect John Huw Gwili Jenkins as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	4.6	Elect Mark Clifford Maletz as Independent Director	For	For	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	4.7	Elect Nelson Azevedo Jobim as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	4.8	Elect Roberto Balls Sallouti as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	4.9	Elect Maira Habimorad as Independent Director	For	For	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	5	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	Abstain	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	6.1	Percentage of Votes to Be Assigned - Elect Andre Santos Esteves as Director	None	Abstain	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	6.2	Percentage of Votes to Be Assigned - Elect Eduardo Henrique de Mello Motta Loyo as Independent Director	None	Abstain	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	6.3	Percentage of Votes to Be Assigned - Elect Guillermo Ortiz Martinez as Independent Director	None	Abstain	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	6.4	Percentage of Votes to Be Assigned - Elect Joao Marcello Dantas Leite as Director	None	Abstain	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	6.5	Percentage of Votes to Be Assigned - Elect John Huw Gwili Jenkins as Director	None	Abstain	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	6.6	Percentage of Votes to Be Assigned - Elect Mark Clifford Maletz as Independent Director	None	Abstain	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	6.7	Percentage of Votes to Be Assigned - Elect Nelson Azevedo Jobim as Director	None	Abstain	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	6.8	Percentage of Votes to Be Assigned - Elect Roberto Balls Sallouti as Director	None	Abstain	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	6.9	Percentage of Votes to Be Assigned - Elect Maira Habimorad as Independent Director	None	Abstain	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	7	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	8	As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	9	Approve Remuneration of Company's Management	For	Against	The director remuneration plan does not meet our guidelines.
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	10	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	None	Abstain	
Banco BTG Pactual SA	BPAC11	30-Apr-25	Annual	Management	11	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	None	For	
Banco do Brasil SA	BBAS3	30-Apr-25	Extraordinary Shareholder Meeting	Management	1	Amend Articles	For	For	
Banco do Brasil SA	BBAS3	30-Apr-25	Extraordinary Shareholder Meeting	Management	2	Amend Article 57	For	For	
Banco do Brasil SA	BBAS3	30-Apr-25	Extraordinary Shareholder Meeting	Management	3	Add Article 65	For	For	
Banco do Brasil SA	BBAS3	30-Apr-25	Extraordinary Shareholder Meeting	Management	4	In the Event of a Second Call, Can the Voting Instructions Contained in this Proxy Card Be Considered Valid for the Second Call?	None	For	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	1.1	Elect Selma Cristina Alves Siqueira as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	1.2	Elect Tarciana Paula Gomes Medeiros as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	1.3	Elect Anelize Lenzi Ruas de Almeida as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	1.4	Elect Elisa Vieira Leonel as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	1.5	Elect Fabio Franco Barbosa Fernandes as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	1.6	Elect Marcio Luiz de Albuquerque Oliveira as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Shareholder	2.1	Elect Fernando Florencio Campos as Director Appointed by Minority Shareholder	None	Abstain	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Shareholder	2.2	Elect Valmir Pedro Rossi as Director Appointed by Minority Shareholder	None	For	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	3	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	4	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	Abstain	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	5.1	Percentage of Votes to Be Assigned - Elect Tarciana Paula Gomes Medeiros as Director	None	Abstain	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	5.2	Percentage of Votes to Be Assigned - Elect Anelize Lenzi Ruas de Almeida as Director	None	Abstain	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	5.3	Percentage of Votes to Be Assigned - Elect Elisa Vieira Leonel as Director	None	Abstain	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	5.4	Percentage of Votes to Be Assigned - Elect Fabio Franco Barbosa Fernandes as Director	None	Abstain	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	5.5	Percentage of Votes to Be Assigned - Elect Marcio Luiz de Albuquerque Oliveira as Director	None	Abstain	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Shareholder	5.6	Percentage of Votes to Be Assigned - Elect Fernando Florencio Campos as Independent Director	None	Abstain	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Shareholder	5.7	Percentage of Votes to Be Assigned - Elect Valmir Pedro Rossi as Independent Director	None	Abstain	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	6.1	Elect Bernard Appy as Fiscal Council Member	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	6.2	Elect Tatiana Rosito as Fiscal Council Member	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	6.3	Elect Renato da Motta Andrade Neto as Fiscal Council Member and Paulo Moreira Marques as Alternate	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Shareholder	7.1	Elect Andriei Jose Beber as Fiscal Council Member and Antonio Emilio Bastos de Aguiar Freire as Alternate Appointed by Minority Shareholder	None	Abstain	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Shareholder	7.2	Elect Joao Vicente Silva Machado as Fiscal Council Member and Marcus Vinicius Codeceira Lopes Ferreira as Alternate Appointed by Minority Shareholder	None	For	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	8	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	9	Approve Allocation of Income and Dividends	For	For	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	10	Approve Remuneration of Company's Management	For	For	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	11	Approve Remuneration of Fiscal Council Members	For	For	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	12	Approve Remuneration of Audit Committee Members	For	For	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	13	Approve Remuneration of Risk and Capital Committee Members	For	For	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	14	Approve Remuneration of People, Remuneration, and Eligibility Committee Members	For	For	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	15	Approve Remuneration of Technology and Innovation Committee Members	For	For	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	16	Approve Remuneration of Corporate Sustainability Committee Members	For	For	
Banco do Brasil SA	BBAS3	30-Apr-25	Annual	Management	17	In the Event of a Second Call, Can the Voting Instructions Contained in this Proxy Card Be Considered Valid for the Second Call?	None	For	
Canadian Pacific Kansas City Limited	CP	30-Apr-25	Annual/Special	Management	1	Ratify Ernst & Young LLP as Auditors	For	For	
Canadian Pacific Kansas City Limited	CP	30-Apr-25	Annual/Special	Management	2	Advisory Vote on Executive Compensation Approach	For	For	
Canadian Pacific Kansas City Limited	CP	30-Apr-25	Annual/Special	Management	3	Management Advisory Vote on Climate Change	For	Against	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, BCI does not support reducing the complex exercise of evaluating transition plans to a simple advisory vote. In instances when a company's approach to managing climate risks and opportunities does not meet our expectations, we will direct our votes to the appropriate board directors.
Canadian Pacific Kansas City Limited	CP	30-Apr-25	Annual/Special	Management	4	Approve Amendments to Advance Notice Requirement	For	Against	This proposal is not in shareholders best interests.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Canadian Pacific Kansas City Limited	CP	30-Apr-25	Annual/Special	Management	5.1	Elect Director John Baird	For	For	
Canadian Pacific Kansas City Limited	CP	30-Apr-25	Annual/Special	Management	5.2	Elect Director Isabelle Courville	For	For	
Canadian Pacific Kansas City Limited	CP	30-Apr-25	Annual/Special	Management	5.3	Elect Director Keith E. Creel	For	For	
Canadian Pacific Kansas City Limited	CP	30-Apr-25	Annual/Special	Management	5.4	Elect Director Antonio Garza	For	For	
Canadian Pacific Kansas City Limited	CP	30-Apr-25	Annual/Special	Management	5.5	Elect Director Arturo Gutierrez Hernandez	For	For	
Canadian Pacific Kansas City Limited	CP	30-Apr-25	Annual/Special	Management	5.6	Elect Director Edward R. Hamberger	For	For	
Canadian Pacific Kansas City Limited	CP	30-Apr-25	Annual/Special	Management	5.7	Elect Director Janet H. Kennedy	For	For	
Canadian Pacific Kansas City Limited	CP	30-Apr-25	Annual/Special	Management	5.8	Elect Director Henry J. Maier	For	For	
Canadian Pacific Kansas City Limited	CP	30-Apr-25	Annual/Special	Management	5.9	Elect Director Matthew H. Paull	For	For	
Canadian Pacific Kansas City Limited	CP	30-Apr-25	Annual/Special	Management	5.10	Elect Director Jane L. Peverett	For	For	
Canadian Pacific Kansas City Limited	CP	30-Apr-25	Annual/Special	Management	5.11	Elect Director Andrea Robertson	For	For	
Canadian Pacific Kansas City Limited	CP	30-Apr-25	Annual/Special	Management	5.12	Elect Director Gordon T. Trafton	For	For	
Carlisle Companies Incorporated	CSL	30-Apr-25	Annual	Management	1a	Elect Director Jonathan R. Collins	For	Against	We are holding the members of the board accountable for maintaining a classified board. We are holding this board member accountable for the lack of an independent chair.
Carlisle Companies Incorporated	CSL	30-Apr-25	Annual	Management	1b	Elect Director D. Christian Koch	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are holding the members of the board accountable for maintaining a classified board.
Carlisle Companies Incorporated	CSL	30-Apr-25	Annual	Management	1c	Elect Director C. David Myers	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Carlisle Companies Incorporated	CSL	30-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Carlisle Companies Incorporated	CSL	30-Apr-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	For	
Corteva, Inc.	CTVA	30-Apr-25	Annual	Management	1a	Elect Director Lamberto Andreotti	For	For	
Corteva, Inc.	CTVA	30-Apr-25	Annual	Management	1b	Elect Director Klaus A. Engel	For	For	
Corteva, Inc.	CTVA	30-Apr-25	Annual	Management	1c	Elect Director David C. Everitt	For	For	
Corteva, Inc.	CTVA	30-Apr-25	Annual	Management	1d	Elect Director Janet P. Giesselman	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Corteva, Inc.	CTVA	30-Apr-25	Annual	Management	1e	Elect Director Karen H. Grimes	For	For	
Corteva, Inc.	CTVA	30-Apr-25	Annual	Management	1f	Elect Director Michael O. Johanns	For	For	
Corteva, Inc.	CTVA	30-Apr-25	Annual	Management	1g	Elect Director Marcos M. Lutz	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Corteva, Inc.	CTVA	30-Apr-25	Annual	Management	1h	Elect Director Charles V. Magro	For	For	
Corteva, Inc.	CTVA	30-Apr-25	Annual	Management	1i	Elect Director Nayaki R. Nayyar	For	For	
Corteva, Inc.	CTVA	30-Apr-25	Annual	Management	1j	Elect Director Gregory R. Page	For	For	
Corteva, Inc.	CTVA	30-Apr-25	Annual	Management	1k	Elect Director Kerry J. Preete	For	For	
Corteva, Inc.	CTVA	30-Apr-25	Annual	Management	1l	Elect Director Patrick J. Ward	For	For	
Corteva, Inc.	CTVA	30-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Corteva, Inc.	CTVA	30-Apr-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Coterra Energy Inc.	CTRA	30-Apr-25	Annual	Management	1.1	Elect Director Dorothy M. Ables	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Coterra Energy Inc.	CTRA	30-Apr-25	Annual	Management	1.2	Elect Director Amanda M. Brock	For	For	
Coterra Energy Inc.	CTRA	30-Apr-25	Annual	Management	1.3	Elect Director Paul N. Eckley	For	For	
Coterra Energy Inc.	CTRA	30-Apr-25	Annual	Management	1.4	Elect Director Hans Helmerich	For	For	
Coterra Energy Inc.	CTRA	30-Apr-25	Annual	Management	1.5	Elect Director Jacinto J. Hernandez	For	For	
Coterra Energy Inc.	CTRA	30-Apr-25	Annual	Management	1.6	Elect Director Thomas E. Jorden	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Coterra Energy Inc.	CTRA	30-Apr-25	Annual	Management	1.7	Elect Director Jeffrey E. Shellebarger	For	For	
Coterra Energy Inc.	CTRA	30-Apr-25	Annual	Management	1.8	Elect Director Lisa A. Stewart	For	For	
Coterra Energy Inc.	CTRA	30-Apr-25	Annual	Management	1.9	Elect Director Frances M. Vallejo	For	Against	We are holding this board member accountable for the lack of an independent chair.
Coterra Energy Inc.	CTRA	30-Apr-25	Annual	Management	1.10	Elect Director Marcus A. Watts	For	Against	We are holding this board member accountable for the lack of an independent chair.
Coterra Energy Inc.	CTRA	30-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Coterra Energy Inc.	CTRA	30-Apr-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	3.a	Elect Iris Boeninger as Director Nominated by Enel S.p.A	For	For	
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	3.b	Elect Hernan Somerville Senn as Director Nominated by Enel S.p.A	For	For	
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	3.c	Elect Francisco de Borja Acha Besga as Director Nominated by Enel S.p.A	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	3.d	Elect Luca Lo Voi as Director Nominated by Enel S.p.A	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	3.e	Elect Roberto Deambrogio as Director Nominated by Enel S.p.A	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	3.f	Elect Jose Antonio Vargas Lleras as Director Nominated by Enel S.p.A	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	3.g	Elect Britaldo Pedrosa Soares as Director Nominated by Enel S.p.A	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	4	Approve Remuneration of Directors	For	For	
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	5	Approve Remuneration of Directors' Committee and Approve Their Budget	For	For	
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	6	Present Board's Report on Expenses; Present Directors' Committee Report on Activities and Expenses			
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	7	Appoint Auditors	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed.
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	8	Designate Risk Assessment Companies	For	For	
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	9	Approve Investment and Financing Policy	For	For	
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	10	Present Dividend Policy and Distribution Procedures			
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	11	Receive Report Regarding Related-Party Transactions			
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	12	Present Report on Processing, Printing, and Mailing Information Required by Chilean Law			
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	13	Other Business	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Enel Americas SA	ENELAM	30-Apr-25	Annual	Management	14	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Enpro Inc.	NPO	30-Apr-25	Annual	Management	1.1	Elect Director Eric A. Vaillancourt	For	For	
Enpro Inc.	NPO	30-Apr-25	Annual	Management	1.2	Elect Director William Abbey	For	For	
Enpro Inc.	NPO	30-Apr-25	Annual	Management	1.3	Elect Director Allison K. Aden	For	For	
Enpro Inc.	NPO	30-Apr-25	Annual	Management	1.4	Elect Director Thomas M. Botts	For	For	
Enpro Inc.	NPO	30-Apr-25	Annual	Management	1.5	Elect Director Felix M. Brueck	For	For	
Enpro Inc.	NPO	30-Apr-25	Annual	Management	1.6	Elect Director Adele M. Gulfo	For	For	
Enpro Inc.	NPO	30-Apr-25	Annual	Management	1.7	Elect Director David L. Hauser	For	For	
Enpro Inc.	NPO	30-Apr-25	Annual	Management	1.8	Elect Director John Humphrey	For	For	
Enpro Inc.	NPO	30-Apr-25	Annual	Management	1.9	Elect Director Ronald C. Keating	For	For	
Enpro Inc.	NPO	30-Apr-25	Annual	Management	1.10	Elect Director Judith A. Reinsdorf	For	For	
Enpro Inc.	NPO	30-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Enpro Inc.	NPO	30-Apr-25	Annual	Management	3	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Enpro Inc.	NPO	30-Apr-25	Annual	Management	4	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Equatorial SA	EQTL3	30-Apr-25	Extraordinary Sh:	Management	1	Amend Share Matching Plan Approved at the April 30, 2024 EGM	For	For	
Equatorial SA	EQTL3	30-Apr-25	Extraordinary Sh:	Management	2	Amend Article 6 to Reflect Changes in Capital	For	For	
Equatorial SA	EQTL3	30-Apr-25	Extraordinary Sh:	Management	3	Consolidate Bylaws	For	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	3	Approve Allocation of Income and Dividends	For	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	4	Fix Number of Directors at Eight	For	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	5	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	6	Elect Directors	For	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	7	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	8	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	9.1	Percentage of Votes to Be Assigned - Elect Eduardo Parente Menezes as Independent Director	None	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	9.2	Percentage of Votes to Be Assigned - Elect Guilherme Mexias Ache as Independent Director	None	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	9.3	Percentage of Votes to Be Assigned - Elect Paulo Jeronimo Bandeira de Mello Pedrosa as Independent Director	None	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	9.4	Percentage of Votes to Be Assigned - Elect Luis Henrique de Moura Goncalves as Independent Director	None	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	9.5	Percentage of Votes to Be Assigned - Elect Tania Sztamfater Chocolat as Independent Director	None	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	9.6	Percentage of Votes to Be Assigned - Elect Tiago de Almeida Noel as Independent Director	None	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	9.7	Percentage of Votes to Be Assigned - Elect Dennis Herszkowicz as Independent Director	None	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	9.8	Percentage of Votes to Be Assigned - Elect Tinn Freire Amado as Director	None	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	10	Approve Classification of Eduardo Parente Menezes as Independent Director	For	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	11	Approve Classification of Guilherme Mexias Ache as Independent Director	For	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	12	Approve Classification of Paulo Jeronimo Bandeira de Mello Pedrosa as Independent Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	13	Approve Classification of Luis Henrique de Moura Goncalves as Independent Director	For	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	14	Approve Classification of Tania Sztamfater Chocolat as Independent Director	For	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	15	Approve Classification of Tiago de Almeida Noel as Independent Director	For	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	16	Approve Classification of Dennis Herszkowicz as Independent Director	For	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	17	Fix Number of Fiscal Council Members at Three	For	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	18	Elect Fiscal Council Members	For	For	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	19	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against	
Equatorial SA	EQTL3	30-Apr-25	Annual	Management	20	Approve Remuneration of Company's Management and Fiscal Council	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
EssilorLuxottica SA	EL	30-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
EssilorLuxottica SA	EL	30-Apr-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
EssilorLuxottica SA	EL	30-Apr-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 3.95 per Share	For	For	
EssilorLuxottica SA	EL	30-Apr-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions	For	For	
EssilorLuxottica SA	EL	30-Apr-25	Annual/Special	Management	5	Approve Compensation Report of Corporate Officers	For	Against	This proposal is not in shareholders best interests.
EssilorLuxottica SA	EL	30-Apr-25	Annual/Special	Management	6	Approve Compensation of Francesco Milleri, Chairman and CEO	For	For	
EssilorLuxottica SA	EL	30-Apr-25	Annual/Special	Management	7	Approve Compensation of Paul du Saillant, Vice-CEO	For	For	
EssilorLuxottica SA	EL	30-Apr-25	Annual/Special	Management	8	Approve Remuneration Policy of Directors	For	For	
EssilorLuxottica SA	EL	30-Apr-25	Annual/Special	Management	9	Approve Remuneration Policy of Chairman and CEO	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
EssilorLuxottica SA	EL	30-Apr-25	Annual/Special	Management	10	Approve Remuneration Policy of Vice-CEO	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
EssilorLuxottica SA	EL	30-Apr-25	Annual/Special	Management	11	Renew Appointment of Forvis Mazars as Auditor	For	Against	The auditor's tenure exceeds our guidelines.
EssilorLuxottica SA	EL	30-Apr-25	Annual/Special	Management	12	Appoint Ernst & Young Audit as Auditor	For	For	
EssilorLuxottica SA	EL	30-Apr-25	Annual/Special	Management	13	Appoint Ernst & Young Audit as Auditor for Sustainability Reporting	For	For	
EssilorLuxottica SA	EL	30-Apr-25	Annual/Special	Management	14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
EssilorLuxottica SA	EL	30-Apr-25	Annual/Special	Management	15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
EssilorLuxottica SA	EL	30-Apr-25	Annual/Special	Management	16	Amend Article 22 of Bylaws Re: Alternate Auditors	For	For	
EssilorLuxottica SA	EL	30-Apr-25	Annual/Special	Management	17	Authorize Filing of Required Documents/Other Formalities	For	For	
Eurobank Ergasias Services & Holdings SA	EUROB	30-Apr-25	Annual	Management	1	Approve Financial Statements, Statutory Reports and Income Allocation	For	For	
Eurobank Ergasias Services & Holdings SA	EUROB	30-Apr-25	Annual	Management	2	Approve Management of Company and Grant Discharge to Auditors	For	For	
Eurobank Ergasias Services & Holdings SA	EUROB	30-Apr-25	Annual	Management	3	Approve Auditors and Fix Their Remuneration	For	For	
Eurobank Ergasias Services & Holdings SA	EUROB	30-Apr-25	Annual	Management	4	Approve Dividends	For	For	
Eurobank Ergasias Services & Holdings SA	EUROB	30-Apr-25	Annual	Management	5	Approve Profit Sharing Plan to Senior Management and Employees	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Eurobank Ergasias Services & Holdings SA	EUROB	30-Apr-25	Annual	Management	6	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Eurobank Ergasias Services & Holdings SA	EUROB	30-Apr-25	Annual	Management	7	Fix Maximum Variable Compensation Ratio	For	Against	This proposal is not in shareholders best interests.
Eurobank Ergasias Services & Holdings SA	EUROB	30-Apr-25	Annual	Management	8	Amend Remuneration Policy	For	For	
Eurobank Ergasias Services & Holdings SA	EUROB	30-Apr-25	Annual	Management	9	Approve Remuneration of Directors and Members of Committees	For	For	
Eurobank Ergasias Services & Holdings SA	EUROB	30-Apr-25	Annual	Management	10	Advisory Vote on Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Eurobank Ergasias Services & Holdings SA	EUROB	30-Apr-25	Annual	Management	11	Amend Article 12 Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For	Against	This proposal is not in shareholders best interests.
Eurobank Ergasias Services & Holdings SA	EUROB	30-Apr-25	Annual	Management	12	Receive Audit Committee's Activity Report			
Eurobank Ergasias Services & Holdings SA	EUROB	30-Apr-25	Annual	Management	13	Receive Report of Independent Non-Executive Directors			
GEA Group AG	G1A	30-Apr-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
GEA Group AG	G1A	30-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 1.15 per Share	For	For	
GEA Group AG	G1A	30-Apr-25	Annual	Management	3	Approve Remuneration Report	For	For	
GEA Group AG	G1A	30-Apr-25	Annual	Management	4	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
GEA Group AG	G1A	30-Apr-25	Annual	Management	5	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
GEA Group AG	G1A	30-Apr-25	Annual	Management	6.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
GEA Group AG	G1A	30-Apr-25	Annual	Management	6.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
GEA Group AG	G1A	30-Apr-25	Annual	Management	7	Approve Remuneration Policy	For	For	
GEA Group AG	G1A	30-Apr-25	Annual	Management	8.1	Elect Juergen Fleischer to the Supervisory Board	For	For	
GEA Group AG	G1A	30-Apr-25	Annual	Management	8.2	Elect Annette Koehler to the Supervisory Board	For	Against	We are holding the members of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
GEA Group AG	G1A	30-Apr-25	Annual	Management	8.3	Elect Holly Lei to the Supervisory Board	For	For	
GEA Group AG	G1A	30-Apr-25	Annual	Management	9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
GEA Group AG	G1A	30-Apr-25	Annual	Management	10	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Gildan Activewear Inc.	GIL	30-Apr-25	Annual	Management	1	Ratify KPMG LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
Gildan Activewear Inc.	GIL	30-Apr-25	Annual	Management	2.1	Elect Director Glenn J. Chamandy	For	For	
Gildan Activewear Inc.	GIL	30-Apr-25	Annual	Management	2.2	Elect Director Michener Chandlee	For	For	
Gildan Activewear Inc.	GIL	30-Apr-25	Annual	Management	2.3	Elect Director Anne-Laure Descours	For	For	
Gildan Activewear Inc.	GIL	30-Apr-25	Annual	Management	2.4	Elect Director Ghislain Houle	For	For	
Gildan Activewear Inc.	GIL	30-Apr-25	Annual	Management	2.5	Elect Director Melanie Kau	For	For	
Gildan Activewear Inc.	GIL	30-Apr-25	Annual	Management	2.6	Elect Director Michael Kneeland	For	For	
Gildan Activewear Inc.	GIL	30-Apr-25	Annual	Management	2.7	Elect Director Peter Lee	For	For	
Gildan Activewear Inc.	GIL	30-Apr-25	Annual	Management	2.8	Elect Director Karen Stuckey	For	For	
Gildan Activewear Inc.	GIL	30-Apr-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Globant SA	GLOB	30-Apr-25	Annual	Management	1.	Receive Board's and Auditor's Reports			
Globant SA	GLOB	30-Apr-25	Annual	Management	2.	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Globant SA	GLOB	30-Apr-25	Annual	Management	3.	Approve Financial Statements and Statutory Reports	For	For	
Globant SA	GLOB	30-Apr-25	Annual	Management	4.	Approve Allocation of Income	For	For	
Globant SA	GLOB	30-Apr-25	Annual	Management	5.	Approve Discharge of Directors	For	For	
Globant SA	GLOB	30-Apr-25	Annual	Management	6.	Approve Remuneration of Directors during the Financial Year Ending on December 31, 2025	For	For	
Globant SA	GLOB	30-Apr-25	Annual	Management	7.	Appoint PricewaterhouseCoopers, Societe Cooperative as Auditor for Annual Accounts and EU IFRS Consolidated Accounts	For	For	
Globant SA	GLOB	30-Apr-25	Annual	Management	8.	Appoint Price Waterhouse & Co. S.R.L. as Auditor for IFRS Consolidated Accounts	For	For	
Globant SA	GLOB	30-Apr-25	Annual	Management	9.	Reelect Maria Pinelli as Director	For	For	
Globant SA	GLOB	30-Apr-25	Annual	Management	10.	Reelect Andrea Mayumi Petroni Merhy as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Globant SA	GLOB	30-Apr-25	Annual	Management	11.	Reelect Francisco Alvarez-Demalde as Director	For	Against	We are voting against this director due to concerns over tenure.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Grupo Bimbo SAB de CV	BIMBOA	30-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Grupo Bimbo SAB de CV	BIMBOA	30-Apr-25	Annual/Special	Management	2	Approve Allocation of Income	For	For	
Grupo Bimbo SAB de CV	BIMBOA	30-Apr-25	Annual/Special	Management	3	Approve Dividends of MXN 1 Per Share	For	For	
Grupo Bimbo SAB de CV	BIMBOA	30-Apr-25	Annual/Special	Management	4.1	Ratify Executive Chair	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Grupo Bimbo SAB de CV	BIMBOA	30-Apr-25	Annual/Special	Management	4.2	Ratify CEO	For	For	
Grupo Bimbo SAB de CV	BIMBOA	30-Apr-25	Annual/Special	Management	4.3	Accept Resignation of Jaime Chico Pardo as Director	For	For	
Grupo Bimbo SAB de CV	BIMBOA	30-Apr-25	Annual/Special	Management	4.4	Elect Roberto Mauricio Servitje Labarrere as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Grupo Bimbo SAB de CV	BIMBOA	30-Apr-25	Annual/Special	Management	4.5	Ratify Directors, Secretary (Non-Member) and Deputy Secretary (Non-Member)	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Grupo Bimbo SAB de CV	BIMBOA	30-Apr-25	Annual/Special	Management	5	Ratify Members of Audit and Corporate Practices Committee; Approve their Remuneration	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Grupo Bimbo SAB de CV	BIMBOA	30-Apr-25	Annual/Special	Management	6	Approve Report on Repurchase of Shares and Set Aggregate Nominal Amount of Share Repurchase Reserve	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Grupo Bimbo SAB de CV	BIMBOA	30-Apr-25	Annual/Special	Management	7	Ratify Reduction in Share Capital and Consequently Cancellation of 61.09 Million Series A Repurchased Shares Held in Treasury	For	For	
Grupo Bimbo SAB de CV	BIMBOA	30-Apr-25	Annual/Special	Management	8	Amend Articles to Reflect Changes in Capital in Previous Item 7	For	For	
Grupo Bimbo SAB de CV	BIMBOA	30-Apr-25	Annual/Special	Management	9	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Grupo Carso SAB de CV	GCARSOA	30-Apr-25	Annual	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Grupo Carso SAB de CV	GCARSOA	30-Apr-25	Annual	Management	2	Receive Report on Adherence to Fiscal Obligations	For	For	
Grupo Carso SAB de CV	GCARSOA	30-Apr-25	Annual	Management	3	Approve Allocation of Income	For	For	
Grupo Carso SAB de CV	GCARSOA	30-Apr-25	Annual	Management	4	Approve Cash Dividends	For	For	
Grupo Carso SAB de CV	GCARSOA	30-Apr-25	Annual	Management	5	Elect and/or Ratify Directors, Secretary and Deputy Secretary	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Grupo Carso SAB de CV	GCARSOA	30-Apr-25	Annual	Management	6	Approve Remuneration of Directors, Secretary and Deputy Secretary	For	For	
Grupo Carso SAB de CV	GCARSOA	30-Apr-25	Annual	Management	7	Elect and/or Ratify Members of Audit and Corporate Practices Committee	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Grupo Carso SAB de CV	GCARSOA	30-Apr-25	Annual	Management	8	Approve Remuneration of Members of Audit and Corporate Practices Committee	For	For	
Grupo Carso SAB de CV	GCARSOA	30-Apr-25	Annual	Management	9	Set Maximum Amount of Share Repurchase Reserve	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Grupo Carso SAB de CV	GCARSOA	30-Apr-25	Annual	Management	10	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Grupo Financiero Inbursa SAB de CV	GFINBUR	30-Apr-25	Annual	Management	1	Present Report on Compliance with Fiscal Obligations	For	For	
Grupo Financiero Inbursa SAB de CV	GFINBUR	30-Apr-25	Annual	Management	2.1	Approve CEO's Report and Auditor's Report; Board's Opinion on Reports	For	For	
Grupo Financiero Inbursa SAB de CV	GFINBUR	30-Apr-25	Annual	Management	2.2	Approve Board's Report on Accounting Policies and Criteria Followed in Preparation of Financial Statements	For	For	
Grupo Financiero Inbursa SAB de CV	GFINBUR	30-Apr-25	Annual	Management	2.3	Approve Report on Activities and Operations Undertaken by Board	For	For	
Grupo Financiero Inbursa SAB de CV	GFINBUR	30-Apr-25	Annual	Management	2.4	Approve Individual and Consolidated Financial Statements	For	For	
Grupo Financiero Inbursa SAB de CV	GFINBUR	30-Apr-25	Annual	Management	2.5	Approve Report on Activities Undertaken by Audit and Corporate Practices Committees	For	For	
Grupo Financiero Inbursa SAB de CV	GFINBUR	30-Apr-25	Annual	Management	3	Approve Allocation of Income	For	For	
Grupo Financiero Inbursa SAB de CV	GFINBUR	30-Apr-25	Annual	Management	4	Approve Dividends	For	For	
Grupo Financiero Inbursa SAB de CV	GFINBUR	30-Apr-25	Annual	Management	5	Elect and/or Ratify Directors and Company Secretary	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Grupo Financiero Inbursa SAB de CV	GFINBUR	30-Apr-25	Annual	Management	6	Approve Remuneration of Directors and Company Secretary	For	For	
Grupo Financiero Inbursa SAB de CV	GFINBUR	30-Apr-25	Annual	Management	7	Elect and/or Ratify Members of Corporate Practices and Audit Committees	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Grupo Financiero Inbursa SAB de CV	GFINBUR	30-Apr-25	Annual	Management	8	Approve Remuneration of Members of Corporate Practices and Audit Committees	For	For	
Grupo Financiero Inbursa SAB de CV	GFINBUR	30-Apr-25	Annual	Management	9	Set Maximum Amount of Share Repurchase Reserve; Approve Share Repurchase Report	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Grupo Financiero Inbursa SAB de CV	GFINBUR	30-Apr-25	Annual	Management	10	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Grupo Mexico S.A.B. de C.V.	GMEXICC	30-Apr-25	Annual	Management	1	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Grupo Mexico S.A.B. de C.V.	GMEXICC	30-Apr-25	Annual	Management	2	Present Report on Compliance with Fiscal Obligations	For	For	
Grupo Mexico S.A.B. de C.V.	GMEXICC	30-Apr-25	Annual	Management	3	Approve Allocation of Income	For	For	
Grupo Mexico S.A.B. de C.V.	GMEXICC	30-Apr-25	Annual	Management	4	Approve Policy Related to Acquisition of Own Shares; Set Aggregate Nominal Amount of Share Repurchase Reserve	For	For	
Grupo Mexico S.A.B. de C.V.	GMEXICC	30-Apr-25	Annual	Management	5	Approve Discharge of Board of Directors, Executive Chair and Board Committees	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Grupo Mexico S.A.B. de C.V.	GMEXICC	30-Apr-25	Annual	Management	6	Ratify Auditors	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed.
Grupo Mexico S.A.B. de C.V.	GMEXICC	30-Apr-25	Annual	Management	7	Elect and/or Ratify Directors; Verify Independence of Board Members; Elect or Ratify Chairs and Members of Board Committees	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Grupo Mexico S.A.B. de C.V.	GMEXICC	30-Apr-25	Annual	Management	8	Approve Granting/Withdrawal of Powers	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Grupo Mexico S.A.B. de C.V.	GMEXICC	30-Apr-25	Annual	Management	9	Approve Remuneration of Directors and Members of Board Committees	For	For	
Grupo Mexico S.A.B. de C.V.	GMEXICC	30-Apr-25	Annual	Management	10	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	3	Approve Discharge of General Managers	For	For	
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	4	Approve Allocation of Income and Dividends of EUR 26 per Share	For	For	
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	5	Approve Auditors' Special Report on Related-Party Transactions	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	7	Approve Compensation Report of Corporate Officers	For	Against	This proposal is not in shareholders best interests.
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	8	Approve Compensation of Axel Dumas, General Manager	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	9	Approve Compensation of Emile Hermes SAS, General Manager	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	10	Approve Compensation of Éric de Seynes, Chairman of the Supervisory Board	For	For	
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	11	Approve Remuneration Policy of General Managers	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	12	Approve Remuneration Policy of Supervisory Board Members	For	For	
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	13	Reelect Charles-Eric Bauer as Supervisory Board Member	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	14	Reelect Estelle Brachlianoff as Supervisory Board Member	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	15	Reelect Julie Guerrand as Supervisory Board Member	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	16	Elect Cécile Béliot-Zind as Supervisory Board Member	For	For	
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	17	Elect Jean-Laurent Bonnafé as Supervisory Board Member	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	18	Elect Bernard Emié as Supervisory Board Member	For	For	
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	19	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	20	Authorize Capitalization of Reserves of up to 40 Percent of Issued Capital for Bonus Issue or Increase in Par Value	For	For	
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	21	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Capital	For	Against	We are not supportive of this resolution as it could be used during a takeover period
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	22	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 40 Percent of Issued Capital	For	Against	We are not supportive of this resolution as it could be used during a takeover period
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	24	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to 20 Percent of Issued Capital	For	Against	We are not supportive of this resolution as it could be used during a takeover period
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	25	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	Against	We are not supportive of this resolution as it could be used during a takeover period
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	26	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to 10 Percent of Issued Capital	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	27	Delegate Powers to the Management Board to Decide on Merger, Spin-Off Agreement and Acquisition	For	Against	This proposal is not in shareholders' best interests.
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	28	Delegate Powers to the Management Board to Issue Shares up to 40 Percent of Issued Capital in Connection with Item 27 Above	For	Against	This proposal is not in shareholders' best interests.
Hermes International SCA	RMS	30-Apr-25	Annual/Special	Management	29	Authorize Filing of Required Documents/Other Formalities	For	For	
Hong Kong Exchanges and Clearing Limited	388	30-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Hong Kong Exchanges and Clearing Limited	388	30-Apr-25	Annual	Management	2	Elect Peter Wilhelm Hubert Brien as Director	For	For	
Hong Kong Exchanges and Clearing Limited	388	30-Apr-25	Annual	Management	3	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure exceeds our guidelines.
Hong Kong Exchanges and Clearing Limited	388	30-Apr-25	Annual	Management	4	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Hong Kong Exchanges and Clearing Limited	388	30-Apr-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hong Kong Exchanges and Clearing Limited	388	30-Apr-25	Annual	Management	6	Adopt New Articles of Association	For	For	
Itausa SA	ITSA4	30-Apr-25	Annual	Management	1	As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Itausa SA	ITSA4	30-Apr-25	Annual	Shareholder	2	Elect Vagner Lacerda Ribeiro as Fiscal Council Member and Paulo Roberto Lopes Ricci as Alternate Appointed by Caixa de Previdencia dos Funcionarios do Banco do Brasil - PREVI	None	For	
KBC Group SA/NV	KBC	30-Apr-25	Annual	Management	1	Receive Directors' Reports (Non-Voting)			
KBC Group SA/NV	KBC	30-Apr-25	Annual	Management	2	Receive Auditors' Reports (Non-Voting)			
KBC Group SA/NV	KBC	30-Apr-25	Annual	Management	3	Receive Assurance Report on Sustainability Reporting of KBC Group NV			
KBC Group SA/NV	KBC	30-Apr-25	Annual	Management	4	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)			
KBC Group SA/NV	KBC	30-Apr-25	Annual	Management	5	Approve Financial Statements, Allocation of Income, and Dividends of EUR 4.85 per Share	For	For	
KBC Group SA/NV	KBC	30-Apr-25	Annual	Management	6	Approve Remuneration Report	For	For	
KBC Group SA/NV	KBC	30-Apr-25	Annual	Management	7	Approve Discharge of Directors	For	For	
KBC Group SA/NV	KBC	30-Apr-25	Annual	Management	8	Approve Discharge of Auditors	For	For	
KBC Group SA/NV	KBC	30-Apr-25	Annual	Management	9	Approve Auditors' Remuneration	For	For	
KBC Group SA/NV	KBC	30-Apr-25	Annual	Management	10	Ratify KPMG, Permanently Represented by Kenneth Vermeire and Stephane Nolf, as Auditors	For	For	
KBC Group SA/NV	KBC	30-Apr-25	Annual	Management	11	Appoint KPMG, Permanently Represented by Kenneth Vermeire and Steven Mulkens, for Sustainability Reporting and Approve Their Remuneration	For	For	
KBC Group SA/NV	KBC	30-Apr-25	Annual	Management	12.1	Approve Co-optation of Bartel Puelinckx as Director	For	Against	We do not support insiders on the board other than the CEO.
KBC Group SA/NV	KBC	30-Apr-25	Annual	Management	12.2	Elect Kristine Wolcott Braden as Independent Director	For	For	
KBC Group SA/NV	KBC	30-Apr-25	Annual	Management	12.3	Elect Line Merethe Hestvik as Independent Director	For	For	
KBC Group SA/NV	KBC	30-Apr-25	Annual	Management	12.4	Elect Michiel Allaerts as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
KBC Group SA/NV	KBC	30-Apr-25	Annual	Management	12.5	Reelect Philippe Vlerick as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are not supportive of non-independent directors sitting on key board committees.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
KBC Group SA/NV	KBC	30-Apr-25	Annual	Management	13	Transact Other Business			
Knorr-Bremse AG	KBX	30-Apr-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Knorr-Bremse AG	KBX	30-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 1.75 per Share	For	For	
Knorr-Bremse AG	KBX	30-Apr-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Knorr-Bremse AG	KBX	30-Apr-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
Knorr-Bremse AG	KBX	30-Apr-25	Annual	Management	5.1	Ratify KPMG AG as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025	For	For	
Knorr-Bremse AG	KBX	30-Apr-25	Annual	Management	5.2	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Knorr-Bremse AG	KBX	30-Apr-25	Annual	Management	6	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Knorr-Bremse AG	KBX	30-Apr-25	Annual	Management	7	Elect Stephan Sturm to the Supervisory Board	For	For	
Knorr-Bremse AG	KBX	30-Apr-25	Annual	Management	8	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Knorr-Bremse AG	KBX	30-Apr-25	Annual	Management	9	Approve Affiliation Agreement with KB Intellectual Property GmbH & Co. KG	For	For	We believe that support for this proposal is in the best interests of shareholders.
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	3	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	For	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	4	Fix Number of Fiscal Council Members at Three	For	For	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	5.1	Elect Carla Trematore as Fiscal Council Member and Eder Carvalho Magalhaes as Alternate	For	For	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	5.2	Elect Antonio de Padua Soares Policarpo as Fiscal Council Member and Juliano Lima Pinheiro as Alternate	For	For	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	5.3	Elect Guilherme Bottrel Pereira Tostes as Fiscal Council Member and Marcio Jose Soares Lutterbach as Alternate	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	6	Approve Remuneration of Fiscal Council Members	For	For	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	7	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	8	Fix Number of Directors at Seven	For	For	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	9	Approve Classification of Independent Directors	For	Against	We do not believe support for this nominee/slate is in the best interest of shareholders.
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	10.1	Elect Eugenio Pacelli Mattar as Board Chair	For	For	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	10.2	Elect Luis Fernando Memoria Porto as Board Vice-Chair	For	For	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	10.3	Elect Andre Sapoznik as Independent Director	For	For	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	10.4	Elect Artur Noemio Grynbaum as Independent Director	For	For	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	10.5	Elect Maria Leticia de Freitas Costa as Independent Director	For	For	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	10.6	Elect Paula Magalhaes Cardoso Neves as Independent Director	For	For	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	10.7	Elect Paulo Antunes Veras as Independent Director	For	For	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	11	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	Abstain	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	12.1	Percentage of Votes to Be Assigned - Elect Eugenio Pacelli Mattar as Board Chair	None	Abstain	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	12.2	Percentage of Votes to Be Assigned - Elect Luis Fernando Memoria Porto as Board Vice-Chair	None	Abstain	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	12.3	Percentage of Votes to Be Assigned - Elect Andre Sapoznik as Independent Director	None	Abstain	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	12.4	Percentage of Votes to Be Assigned - Elect Artur Noemio Grynbaum as Independent Director	None	Abstain	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	12.5	Percentage of Votes to Be Assigned - Elect Maria Leticia de Freitas Costa as Independent Director	None	Abstain	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	12.6	Percentage of Votes to Be Assigned - Elect Paula Magalhaes Cardoso Neves as Independent Director	None	Abstain	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	12.7	Percentage of Votes to Be Assigned - Elect Paulo Antunes Veras as Independent Director	None	Abstain	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale	
Localiza Rent A Car SA	RENT3	30-Apr-25	Annual	Management	13	Approve Remuneration of Company's Management	For	For		
Localiza Rent A Car SA	RENT3	30-Apr-25	Extraordinary Shareholders Meeting	Management	1	Amend Articles	For	For		
Localiza Rent A Car SA	RENT3	30-Apr-25	Extraordinary Shareholders Meeting	Management	2	Consolidate Bylaws	For	For		
Localiza Rent A Car SA	RENT3	30-Apr-25	Extraordinary Shareholders Meeting	Management	3	Approve Absorption of Localiza Franchising Brasil S.A.	For	For		
Localiza Rent A Car SA	RENT3	30-Apr-25	Extraordinary Shareholders Meeting	Management	4	Amend the Types of Guarantees that May be Accepted by the Company as a Guarantee for Payment of Financing Operations	For	For		
Localiza Rent A Car SA	RENT3	30-Apr-25	Extraordinary Shareholders Meeting	Management	5	In the Event of a Second Call, Can the Voting Instructions Contained in this Proxy Card Be Considered Valid for the Second Call?	None	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	2	Approve Remuneration Policy	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	3	Approve Remuneration Report	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	4	Elect Paul Evans as Director	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	5	Re-elect Clive Adamson as Director	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	6	Re-elect Sir Edward Braham as Director	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	7	Re-elect Clare Chapman as Director	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	8	Re-elect Kathryn McLeland as Director	For	Against	We do not support insiders on the board other than the CEO.	
M&G Plc	MNG	30-Apr-25	Annual	Management	9	Re-elect Andrea Rossi as Director	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	10	Re-elect Debasish Sanyal as Director	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	11	Re-elect Elisabeth Stheeman as Director	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	12	Re-elect Clare Thompson as Director	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	13	Re-elect Massimo Tosato as Director	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	14	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	16	Authorise UK Political Donations and Expenditure	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	17	Authorise Issue of Equity	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	18	Authorise Issue of Preference Shares	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	19	Authorise Issue of Equity in Connection with the Issue of Mandatory Convertible Securities	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	20	Authorise Issue of Equity without Pre-emptive Rights	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	21	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Mandatory Convertible Securities	For	For		
M&G Plc	MNG	30-Apr-25	Annual	Management	22	Authorise Market Purchase of Ordinary Shares	For	For		

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
M&G Plc	MNG	30-Apr-25	Annual	Management	23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Marathon Petroleum Corporation	MPC	30-Apr-25	Annual	Management	1a	Elect Director Evan Bayh	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board. Based on Climate Action 100+ benchmark assessments, we are holding board chairs and relevant committee chairs and members accountable at companies that have failed to set sufficient emissions reduction targets.
Marathon Petroleum Corporation	MPC	30-Apr-25	Annual	Management	1b	Elect Director Jeffrey C. Campbell	For	For	
Marathon Petroleum Corporation	MPC	30-Apr-25	Annual	Management	1c	Elect Director Kimberly N. Ellison-Taylor	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board.
Marathon Petroleum Corporation	MPC	30-Apr-25	Annual	Management	1d	Elect Director Kim K.W. Rucker	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Marathon Petroleum Corporation	MPC	30-Apr-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Marathon Petroleum Corporation	MPC	30-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Marathon Petroleum Corporation	MPC	30-Apr-25	Annual	Management	4	Declassify the Board of Directors	For	For	We support this proposal to declassify the board structure and institute annual elections of all directors.
Marathon Petroleum Corporation	MPC	30-Apr-25	Annual	Management	5	Eliminate Supermajority Vote Requirement	For	For	
Marathon Petroleum Corporation	MPC	30-Apr-25	Annual	Shareholder	6	Adopt Simple Majority Vote	Against	For	We are supportive of reducing the supermajority vote requirements as we believe proposals should be adopted by a simple majority of votes cast.
Melrose Industries Plc	MRO	30-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Melrose Industries Plc	MRO	30-Apr-25	Annual	Management	2	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Melrose Industries Plc	MRO	30-Apr-25	Annual	Management	3	Approve Final Dividend	For	For	
Melrose Industries Plc	MRO	30-Apr-25	Annual	Management	4	Re-elect Peter Dilnot as Director	For	For	
Melrose Industries Plc	MRO	30-Apr-25	Annual	Management	5	Re-elect Matthew Gregory as Director	For	Against	We do not support insiders on the board other than the CEO.
Melrose Industries Plc	MRO	30-Apr-25	Annual	Management	6	Re-elect David Lis as Director	For	For	
Melrose Industries Plc	MRO	30-Apr-25	Annual	Management	7	Re-elect Charlotte Twyning as Director	For	For	
Melrose Industries Plc	MRO	30-Apr-25	Annual	Management	8	Re-elect Heather Lawrence as Director	For	For	
Melrose Industries Plc	MRO	30-Apr-25	Annual	Management	9	Re-elect Gillian Elcock as Director	For	For	
Melrose Industries Plc	MRO	30-Apr-25	Annual	Management	10	Elect Chris Grigg as Director	For	For	
Melrose Industries Plc	MRO	30-Apr-25	Annual	Management	11	Elect Ian Barkshire as Director	For	For	
Melrose Industries Plc	MRO	30-Apr-25	Annual	Management	12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
Melrose Industries Plc	MRO	30-Apr-25	Annual	Management	13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
Melrose Industries Plc	MRO	30-Apr-25	Annual	Management	14	Authorise Issue of Equity	For	For	
Melrose Industries Plc	MRO	30-Apr-25	Annual	Management	15	Authorise Issue of Equity without Pre-emptive Rights	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Melrose Industries Plc	MRO	30-Apr-25	Annual	Management	16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Melrose Industries Plc	MRO	30-Apr-25	Annual	Management	17	Authorise Market Purchase of Ordinary Shares	For	For	
Melrose Industries Plc	MRO	30-Apr-25	Annual	Management	18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Moderna, Inc.	MRNA	30-Apr-25	Annual	Management	1a	Elect Director Noubar B. Afeyan	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Moderna, Inc.	MRNA	30-Apr-25	Annual	Management	1b	Elect Director Stéphane Bancel	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Moderna, Inc.	MRNA	30-Apr-25	Annual	Management	1c	Elect Director François Nader	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are holding the members of the board accountable for maintaining a classified board.
Moderna, Inc.	MRNA	30-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Moderna, Inc.	MRNA	30-Apr-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	For	
Molina Healthcare, Inc.	MOH	30-Apr-25	Annual	Management	1a	Elect Director Barbara L. Brasier	For	For	
Molina Healthcare, Inc.	MOH	30-Apr-25	Annual	Management	1b	Elect Director Leo P. Grohowski	For	For	
Molina Healthcare, Inc.	MOH	30-Apr-25	Annual	Management	1c	Elect Director Stephen H. Lockhart	For	For	
Molina Healthcare, Inc.	MOH	30-Apr-25	Annual	Management	1d	Elect Director Steven J. Orlando	For	For	
Molina Healthcare, Inc.	MOH	30-Apr-25	Annual	Management	1e	Elect Director Ronna E. Romney	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are voting against this director due to concerns over tenure.
Molina Healthcare, Inc.	MOH	30-Apr-25	Annual	Management	1f	Elect Director Richard M. Schapiro	For	For	
Molina Healthcare, Inc.	MOH	30-Apr-25	Annual	Management	1g	Elect Director Dale B. Wolf	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Molina Healthcare, Inc.	MOH	30-Apr-25	Annual	Management	1h	Elect Director Richard C. Zoretic	For	For	
Molina Healthcare, Inc.	MOH	30-Apr-25	Annual	Management	1i	Elect Director Joseph M. Zubretsky	For	For	
Molina Healthcare, Inc.	MOH	30-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Molina Healthcare, Inc.	MOH	30-Apr-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Molina Healthcare, Inc.	MOH	30-Apr-25	Annual	Management	4	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Molina Healthcare, Inc.	MOH	30-Apr-25	Annual	Shareholder	5	Provide Right to Call a Special Meeting at a 10 Percent Ownership Threshold	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 20.00 per Share	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	3.1	Approve Discharge of Management Board Member Joachim Wenning for Fiscal Year 2024	For	Do Not Vote	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	3.2	Approve Discharge of Management Board Member Thomas Blunck for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	3.3	Approve Discharge of Management Board Member Nicholas Gartside for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	3.4	Approve Discharge of Management Board Member Stefan Golling for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	3.5	Approve Discharge of Management Board Member Christoph Jurecka for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	3.6	Approve Discharge of Management Board Member Achim Kassow for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	3.7	Approve Discharge of Management Board Member Michael Kerner for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	3.8	Approve Discharge of Management Board Member Clarisse Kopff for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	3.9	Approve Discharge of Management Board Member Mari-Lizette Malherbe for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	3.10	Approve Discharge of Management Board Member Markus Riess for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.1	Approve Discharge of Supervisory Board Member Nikolaus von Bomhard for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.2	Approve Discharge of Supervisory Board Member Anne Horstmann for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.3	Approve Discharge of Supervisory Board Member Ann-Kristin Achleitner for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.4	Approve Discharge of Supervisory Board Member Matthias Beier for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.5	Approve Discharge of Supervisory Board Member Clement Booth for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.6	Approve Discharge of Supervisory Board Member Ruth Brown for Fiscal Year 2024	For	Do Not Vote	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.7	Approve Discharge of Supervisory Board Member Roland Busch for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.8	Approve Discharge of Supervisory Board Member Grzegorz Czlowiekowski for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.9	Approve Discharge of Supervisory Board Member Stephan Eberl for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.10	Approve Discharge of Supervisory Board Member Frank Fassin for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.11	Approve Discharge of Supervisory Board Member Ursula Gather for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.12	Approve Discharge of Supervisory Board Member Martina Grundler for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.13	Approve Discharge of Supervisory Board Member Gerd Haeusler for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.14	Approve Discharge of Supervisory Board Member Angelika Herzog for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.15	Approve Discharge of Supervisory Board Member Julia Jaekel for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.16	Approve Discharge of Supervisory Board Member Renata Jungo Bruengger for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.17	Approve Discharge of Supervisory Board Member Stefan Kaindl for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.18	Approve Discharge of Supervisory Board Member Carinne Knoche-Brouillon for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.19	Approve Discharge of Supervisory Board Member Andrea Maier for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.20	Approve Discharge of Supervisory Board Member Gabriele Muecke for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.21	Approve Discharge of Supervisory Board Member Victoria Ossadnik for Fiscal Year 2024	For	Do Not Vote	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.22	Approve Discharge of Supervisory Board Member Ulrich Plottke for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.23	Approve Discharge of Supervisory Board Member Manfred Rassy for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.24	Approve Discharge of Supervisory Board Member Carsten Spohr for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.25	Approve Discharge of Supervisory Board Member Anita Stocker-Napravnik for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.26	Approve Discharge of Supervisory Board Member Karl-Heinz Streibich for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.27	Approve Discharge of Supervisory Board Member Susanne Terhoeven for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.28	Approve Discharge of Supervisory Board Member Jens-Juergen Vogel for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.29	Approve Discharge of Supervisory Board Member Markus Wagner for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.30	Approve Discharge of Supervisory Board Member Jens Weidmann for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	4.31	Approve Discharge of Supervisory Board Member Maximilian Zimmerer for Fiscal Year 2024	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	5.1	Ratify EY GmbH & Co. KG as Auditors for Fiscal Year 2025 and for the Review of the Interim Financial Statements for the First Half of Fiscal Year 2025	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	5.2	Appoint EY GmbH & Co. KG as Auditor for Sustainability Reporting for Fiscal Year 2025	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	5.3	Ratify KPMG AG as Auditors for the Review of Interim Financial Statements for the First Quarter of Fiscal Year 2026	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	6	Approve Remuneration Report	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	7	Approve Remuneration Policy	For	Do Not Vote	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	8	Approve Virtual-Only Shareholder Meetings Until 2027	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	9.1	Amend Articles Re: Share Transfer Restriction	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	9.2	Amend Articles Re: Third-Party Ownership Entries in the Share Register	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	9.3	Amend Articles Re: Third-Party Ownership Voting Rights	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	9.4	Amend Articles Re: Editorial Changes	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	9.5	Amend Articles Re: Editorial Changes	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	9.6	Amend Articles Re: Sequence of Agenda Items	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	10	Approve Creation of EUR 117.5 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	For	Do Not Vote	
Muenchener Rueckversicherungs-Gesellschaft AG	MUV2	30-Apr-25	Annual	Management	11	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 7.5 Billion; Approve Creation of EUR 117.5 Million Pool of Capital to Guarantee Conversion Rights	For	Do Not Vote	
Nestle (Malaysia) Berhad	4707	30-Apr-25	Annual	Management	1	Elect Zulkiflee Wan Ariffin as Director	For	For	
Nestle (Malaysia) Berhad	4707	30-Apr-25	Annual	Management	2	Elect Intan Safinaz Sultan Abd Halim as Director	For	For	
Nestle (Malaysia) Berhad	4707	30-Apr-25	Annual	Management	3	Approve Ernst & Young PLT as Auditors and Authorize Directors to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Nestle (Malaysia) Berhad	4707	30-Apr-25	Annual	Management	4	Approve Directors' Fees	For	For	
Nestle (Malaysia) Berhad	4707	30-Apr-25	Annual	Management	5	Approve Directors' Benefits	For	For	
Nestle (Malaysia) Berhad	4707	30-Apr-25	Annual	Management	6	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	For	For	
Newmont Corporation	NEM	30-Apr-25	Annual	Management	1.1	Elect Director Gregory H. Boyce	For	For	
Newmont Corporation	NEM	30-Apr-25	Annual	Management	1.2	Elect Director Bruce R. Brook	For	For	
Newmont Corporation	NEM	30-Apr-25	Annual	Management	1.3	Elect Director Maura J. Clark	For	For	
Newmont Corporation	NEM	30-Apr-25	Annual	Management	1.4	Elect Director Harry M. (Red) Conger, IV	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Newmont Corporation	NEM	30-Apr-25	Annual	Management	1.5	Elect Director Emma FitzGerald	For	For	
Newmont Corporation	NEM	30-Apr-25	Annual	Management	1.6	Elect Director Sally-Anne Layman	For	For	
Newmont Corporation	NEM	30-Apr-25	Annual	Management	1.7	Elect Director José Manuel Madero	For	For	
Newmont Corporation	NEM	30-Apr-25	Annual	Management	1.8	Elect Director René Médori	For	For	
Newmont Corporation	NEM	30-Apr-25	Annual	Management	1.9	Elect Director Jane Nelson	For	For	
Newmont Corporation	NEM	30-Apr-25	Annual	Management	1.10	Elect Director Tom Palmer	For	For	
Newmont Corporation	NEM	30-Apr-25	Annual	Management	1.11	Elect Director Julio M. Quintana	For	For	
Newmont Corporation	NEM	30-Apr-25	Annual	Management	1.12	Elect Director David T. Seaton	For	For	
Newmont Corporation	NEM	30-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Newmont Corporation	NEM	30-Apr-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	For	
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Management	1	Approve Financial Statements, Statutory Reports, and Treatment of Net Loss	For	For	
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Management	2	Approve Partial Distribution of Reserves	For	For	
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Management	3.1	Approve Remuneration Policy	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Management	3.2	Approve Second Section of the Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Management	4	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Management	5.1	Fix Number of Directors	For	Against	We view the proposed board size as too large.
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Management	5.2	Fix Board Terms for Directors	For	For	
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Shareholder	5.3.1	Slate 1 Submitted by Institutional Investors (Assogestioni)	None	For	
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Shareholder	5.3.2	Slate 2 Submitted by CDP Equity SpA, CDPE Investimenti SpA, Mercury UK Holdco Limited, AB Europe (Luxembourg) Investment Sarl, Eagle (AIBC) & CY SCA, Evergood H&F Lux Sarl, Neptune (BC) Sarl	None	Against	We believe support for the other nominee slate is in the best interests of shareholders.
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Shareholder	5.4	Elect Marcello Sala as Board Chair	None	For	
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Management	5.5	Approve Remuneration of Directors	For	For	
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Shareholder	6.1.1	Slate 1 Submitted by Institutional Investors (Assogestioni)	None	For	
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Shareholder	6.1.2	Slate 2 Submitted by CDP Equity SpA, CDPE Investimenti SpA, Mercury UK Holdco Limited, AB Europe (Luxembourg) Investment Sarl, Eagle (AIBC) & CY SCA, Evergood H&F Lux Sarl, Neptune (BC) Sarl	None	Against	We believe support for the other slate is in the best interests of shareholders.
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Shareholder	6.2	Appoint Chairman of Internal Statutory Auditors	None	For	
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Management	6.3	Approve Internal Auditors' Remuneration	For	For	
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Management	7	Approve Long Term Incentive Plan	For	Against	The long term incentive plan does not meet our guidelines.
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Management	8	Adjust Remuneration of External Auditors	For	For	
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Management	1	Authorize Cancellation of Shares without Reduction of Share Capital; Amend Article 6	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Nexi SpA	NEXI	30-Apr-25	Annual/Special	Management	2	Authorize Board to Increase Capital to Service the Long Term Incentive Plan	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Pool Corporation	POOL	30-Apr-25	Annual	Management	1a	Elect Director Peter D. Arvan	For	For	
Pool Corporation	POOL	30-Apr-25	Annual	Management	1b	Elect Director Martha S. Gervasi	For	For	
Pool Corporation	POOL	30-Apr-25	Annual	Management	1c	Elect Director James D. Hope	For	For	
Pool Corporation	POOL	30-Apr-25	Annual	Management	1d	Elect Director Kevin M. Murphy	For	For	
Pool Corporation	POOL	30-Apr-25	Annual	Management	1e	Elect Director Debra S. Oler	For	For	
Pool Corporation	POOL	30-Apr-25	Annual	Management	1f	Elect Director Manuel J. Perez de la Mesa	For	For	
Pool Corporation	POOL	30-Apr-25	Annual	Management	1g	Elect Director Carlos A. Sabater	For	For	
Pool Corporation	POOL	30-Apr-25	Annual	Management	1h	Elect Director John E. Stokely	For	For	
Pool Corporation	POOL	30-Apr-25	Annual	Management	1i	Elect Director David G. Whalen	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Pool Corporation	POOL	30-Apr-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Pool Corporation	POOL	30-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
PulteGroup, Inc.	PHM	30-Apr-25	Annual	Management	1a	Elect Director Kristen Actis-Grande	For	For	
PulteGroup, Inc.	PHM	30-Apr-25	Annual	Management	1b	Elect Director Brian P. Anderson	For	Against	We are voting against this director due to concerns over tenure.
PulteGroup, Inc.	PHM	30-Apr-25	Annual	Management	1c	Elect Director Bryce Blair	For	For	
PulteGroup, Inc.	PHM	30-Apr-25	Annual	Management	1d	Elect Director Thomas J. Folliard	For	For	
PulteGroup, Inc.	PHM	30-Apr-25	Annual	Management	1e	Elect Director Cheryl W. Gris�	For	For	
PulteGroup, Inc.	PHM	30-Apr-25	Annual	Management	1f	Elect Director Andr� J. Hawaux	For	For	
PulteGroup, Inc.	PHM	30-Apr-25	Annual	Management	1g	Elect Director Ryan R. Marshall	For	For	
PulteGroup, Inc.	PHM	30-Apr-25	Annual	Management	1h	Elect Director John R. Peshkin	For	For	
PulteGroup, Inc.	PHM	30-Apr-25	Annual	Management	1i	Elect Director Scott F. Powers	For	For	
PulteGroup, Inc.	PHM	30-Apr-25	Annual	Management	1j	Elect Director Lila Snyder	For	For	
PulteGroup, Inc.	PHM	30-Apr-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
PulteGroup, Inc.	PHM	30-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
PulteGroup, Inc.	PHM	30-Apr-25	Annual	Shareholder	4	Amend Clawback Policy	Against	Against	We consider the company's current policies and practices to be sufficient
PulteGroup, Inc.	PHM	30-Apr-25	Annual	Shareholder	5	Adopt GHG Emissions Reduction Targets Aligned with the Paris Agreement Goal	Against	Against	The adoption of targets to manage GHG emissions would better prepare the company for potential future regulatory risks and would provide shareholders with another proxy of operational effectiveness.
Rede D'Or Sao Luiz SA	RDOR3	30-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Rede D'Or Sao Luiz SA	RDOR3	30-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Rede D'Or Sao Luiz SA	RDOR3	30-Apr-25	Annual	Management	3	Approve Remuneration of Company's Management	For	Against	The director remuneration plan does not meet our guidelines.
Rede D'Or Sao Luiz SA	RDOR3	30-Apr-25	Annual	Management	4	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	None	For	
Rede D'Or Sao Luiz SA	RDOR3	30-Apr-25	Annual	Management	5	Elect Fiscal Council Members	For	Abstain	We are concentrating our votes on the election of a minority Fiscal Council representative, and therefore will abstain on the management nominees.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Rede D'Or Sao Luiz SA	RDOR3	30-Apr-25	Annual	Management	6	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against	
Rede D'Or Sao Luiz SA	RDOR3	30-Apr-25	Annual	Shareholder	7	Elect Guilherme Portella Cunha as Fiscal Council Member and Evelyn Veloso Trindade as Alternate Appointed by Minority Shareholder	None	For	
Rede D'Or Sao Luiz SA	RDOR3	30-Apr-25	Annual	Management	8	Approve Remuneration of Fiscal Council Members	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 2.20 per Share	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	4	Receive Auditor's Special Reports Re: Remuneration of Redeemable Shares	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	5	Approve Auditors' Special Report on Related-Party Transactions	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	6	Approve Transaction with Nissan Motor Co., Ltd Re: Notice of Sale of Nissan Shares	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	7	Approve Transaction with Nissan Motor Co., Ltd Re: Notice of Sale of Nissan Shares	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	8	Reelect Miriem Bensalah-Chaqroun as Director	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	9	Reelect Bernard Delpit as Director	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	10	Reelect Noel Desgrippes as Representative of Employee Shareholders to the Board	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	11	Elect Anne-Laure de Chamnard as Director	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	12	Elect Armelle de Madre as Director	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	13	Elect Constance Marechal-Dereu as Director	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	14	Elect Michelle Baron as Director	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	15	Elect Pierre Loing as Director	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	16	Approve Compensation Report of Corporate Officers	For	Against	This proposal is not in shareholders best interests.
Renault SA	RNO	30-Apr-25	Annual/Special	Management	17	Approve Compensation of Jean-Dominique Senard, Chairman of the Board	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Renault SA	RNO	30-Apr-25	Annual/Special	Management	18	Approve Compensation of Luca de Meo, CEO	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	19	Approve Remuneration Policy of Chairman of the Board	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	20	Approve Remuneration Policy of CEO	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	21	Approve Remuneration Policy of Directors	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	22	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Renault SA	RNO	30-Apr-25	Annual/Special	Management	23	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Renault SA	RNO	30-Apr-25	Annual/Special	Management	24	Authorize Filing of Required Documents/Other Formalities	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
RWE AG	RWE	30-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 1.10 per Share	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	3.1	Approve Discharge of Management Board Member Markus Krebber for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	3.2	Approve Discharge of Management Board Member Katja van Doren for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	3.3	Approve Discharge of Management Board Member Michael Mueller for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.1	Approve Discharge of Supervisory Board Member Werner Brandt for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.2	Approve Discharge of Supervisory Board Member Ralf Sikorski for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.3	Approve Discharge of Supervisory Board Member Frank Appel for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.4	Approve Discharge of Supervisory Board Member Michael Bochinsky for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.5	Approve Discharge of Supervisory Board Member Sandra Bossemeyer for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.6	Approve Discharge of Supervisory Board Member Hans Buenting for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.7	Approve Discharge of Supervisory Board Member Matthias Duerbaum for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
RWE AG	RWE	30-Apr-25	Annual	Management	4.8	Approve Discharge of Supervisory Board Member Ute Gerbaulet for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.9	Approve Discharge of Supervisory Board Member Hans-Peter Keitel for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.10	Approve Discharge of Supervisory Board Member Monika Kircher for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.11	Approve Discharge of Supervisory Board Member Thomas Kufen for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.12	Approve Discharge of Supervisory Board Member Reiner van Limbeck for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.13	Approve Discharge of Supervisory Board Member Harald Louis for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.14	Approve Discharge of Supervisory Board Member Dagmar Paasch for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.15	Approve Discharge of Supervisory Board Member Joerg Rochol for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.16	Approve Discharge of Supervisory Board Member Erhard Schipporeit for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.17	Approve Discharge of Supervisory Board Member Dirk Schumacher for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.18	Approve Discharge of Supervisory Board Member Ullrich Sierau for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.19	Approve Discharge of Supervisory Board Member Hauke Stars for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.20	Approve Discharge of Supervisory Board Member Helle Valentin for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.21	Approve Discharge of Supervisory Board Member Andreas Wagner for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.22	Approve Discharge of Supervisory Board Member Marion Weckes for Fiscal Year 2024	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	4.23	Approve Discharge of Supervisory Board Member Thomas Westphal for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
RWE AG	RWE	30-Apr-25	Annual	Management	5.1	Ratify Deloitte GmbH as Auditors for Fiscal Year 2025	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	5.2	Appoint Deloitte GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	6.1	Elect Hans Buenting to the Supervisory Board	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	6.2	Elect Monika Kircher to the Supervisory Board	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	6.3	Elect Thomas Kufen to the Supervisory Board	For	Against	We are holding the members of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
RWE AG	RWE	30-Apr-25	Annual	Management	6.4	Elect Stefan Schulte to the Supervisory Board	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	6.5	Elect Hauke Stars to the Supervisory Board	For	Against	We are holding the members of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
RWE AG	RWE	30-Apr-25	Annual	Management	6.6	Elect Helle Valentin to the Supervisory Board	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	7	Approve Remuneration Report	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	8	Approve Remuneration Policy	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	9	Approve Remuneration of Supervisory Board	For	For	
RWE AG	RWE	30-Apr-25	Annual	Management	10	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
RWE AG	RWE	30-Apr-25	Annual	Management	11	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 3.92 per Share	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	4	Approve Transaction with l'Oreal Re: Share Repurchase Agreement	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	5	Ratify Appointment of Jean-Paul Kress as Director	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	6	Reelect Carole Ferrand as Director	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	7	Reelect Barbara Lavernos as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees.
Sanofi	SAN	30-Apr-25	Annual/Special	Management	8	Reelect Emile Voest as Director	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	9	Reelect Antoine Yver as Director	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	10	Approve Compensation Report of Corporate Officers	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	11	Approve Compensation of Frederic Oudea, Chairman of the Board	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sanofi	SAN	30-Apr-25	Annual/Special	Management	12	Approve Compensation of Paul Hudson, CEO	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	13	Approve Remuneration Policy of Directors	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	14	Approve Remuneration Policy of Chairman of the Board	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	15	Approve Remuneration Policy of CEO	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Sanofi	SAN	30-Apr-25	Annual/Special	Management	16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Sanofi	SAN	30-Apr-25	Annual/Special	Management	17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 997 Million	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	19	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 240 Million	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	20	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 240 Million	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	21	Approve Issuance of Debt Securities Giving Access to New Shares of Subsidiaries and/or Debt Securities, up to Aggregate Amount of EUR 7 Billion	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	22	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 18, 19, and 20	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	23	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	24	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	27	Amend Articles 3 and 13 of Bylaws	For	For	
Sanofi	SAN	30-Apr-25	Annual/Special	Management	28	Authorize Filing of Required Documents/Other Formalities	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale	
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	2	Approve Final Dividend	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	3	Approve Remuneration Report	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	4	Approve Remuneration Policy	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	5	Re-elect Andy Harrison as Director	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	6	Re-elect Mary Barnard as Director	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	7	Re-elect Sue Clayton as Director	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	8	Re-elect Soumen Das as Director	For	Against	We do not support insiders on the board other than the CEO.	
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	9	Re-elect Carol Fairweather as Director	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	10	Re-elect Simon Fraser as Director	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	11	Re-elect David Sleath as Director	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	12	Re-elect Linda Yueh as Director	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	13	Elect Marcus Sperber as Director	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	14	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	16	Authorise UK Political Donations and Expenditure	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	17	Amend Long Term Incentive Plan	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	18	Authorise Issue of Equity	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	19	Authorise Issue of Equity without Pre-emptive Rights	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	21	Authorise Market Purchase of Ordinary Shares	For	For		
SEGRO PLC	SGRO	30-Apr-25	Annual	Management	22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For		
SM Investments Corporation	SM	30-Apr-25	Annual	Management	1	Approve Minutes of Previous Annual Stockholders' Meeting	For	For		
SM Investments Corporation	SM	30-Apr-25	Annual	Management	2	Approve Annual Report	For	For		
SM Investments Corporation	SM	30-Apr-25	Annual	Management	3	Ratify All Acts and Resolutions of the Board of Directors, Board Committees and Management	For	For		
SM Investments Corporation	SM	30-Apr-25	Annual	Management	4.1	Elect Amando M. Tetangco, Jr. as Director	For	For		
SM Investments Corporation	SM	30-Apr-25	Annual	Management	4.2	Elect Teresita T. Sy as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against this director due to concerns over tenure.	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
SM Investments Corporation	SM	30-Apr-25	Annual	Management	4.3	Elect Henry T. Sy, Jr. as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
SM Investments Corporation	SM	30-Apr-25	Annual	Management	4.4	Elect Harley T. Sy as Director	For	Withhold	We do not support insiders on the board other than the CEO.
SM Investments Corporation	SM	30-Apr-25	Annual	Management	4.5	Elect Frederic C. DyBuncio as Director	For	For	
SM Investments Corporation	SM	30-Apr-25	Annual	Management	4.6	Elect Robert G. Vergara as Director	For	For	
SM Investments Corporation	SM	30-Apr-25	Annual	Management	4.7	Elect Ramon M. Lopez as Director	For	Withhold	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
SM Investments Corporation	SM	30-Apr-25	Annual	Management	4.8	Elect Lily K. Gruba as Director	For	For	
SM Investments Corporation	SM	30-Apr-25	Annual	Management	4.9	Elect Marife B. Zamora as Director	For	For	
SM Investments Corporation	SM	30-Apr-25	Annual	Management	5	Appoint SyCip Gorres Velayo & Co. as External Auditor	For	Against	The auditor's tenure is not disclosed.
SM Investments Corporation	SM	30-Apr-25	Annual	Management	6	Approve Other Matters	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	2	Approve Remuneration Report	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	3	Approve Final Dividend	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	4	Elect Sybella Stanley as Director	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	5	Re-elect Rupert Soames as Director	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	6	Re-elect Jo Hallas as Director	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	7	Re-elect Simon Lowth as Director	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	8	Re-elect John Ma as Director	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	9	Re-elect Jeremy Maiden as Director	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	10	Re-elect Katarzyna Mazur-Hofsaess as Director	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	11	Re-elect Deepak Nath as Director	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	12	Re-elect Marc Owen as Director	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	13	Re-elect Angie Risley as Director	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	14	Re-elect John Rogers as Director	For	Against	We do not support insiders on the board other than the CEO.
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	15	Re-elect Bob White as Director	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	16	Reappoint Deloitte LLP as Auditors	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	17	Authorise Board to Fix Remuneration of Auditors	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	18	Authorise Issue of Equity	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	19	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	21	Authorise Market Purchase of Ordinary Shares	For	For	
Smith & Nephew plc	SN	30-Apr-25	Annual	Management	22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Solventum Corp.	SOLV	30-Apr-25	Annual	Management	1a	Elect Director Glenn A. Eisenberg	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Solventum Corp.	SOLV	30-Apr-25	Annual	Management	1b	Elect Director Elizabeth A. Mily	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Solventum Corp.	SOLV	30-Apr-25	Annual	Management	1c	Elect Director John H. Weiland	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Solventum Corp.	SOLV	30-Apr-25	Annual	Management	1d	Elect Director Amy A. Wendell	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Solventum Corp.	SOLV	30-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Solventum Corp.	SOLV	30-Apr-25	Annual	Management	3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
Solventum Corp.	SOLV	30-Apr-25	Annual	Management	4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
The Coca-Cola Company	KO	30-Apr-25	Annual	Management	1.1	Elect Director Herb Allen	For	Against	We are holding this board member accountable for the lack of an independent chair.
The Coca-Cola Company	KO	30-Apr-25	Annual	Management	1.2	Elect Director Bela Bajaria	For	For	
The Coca-Cola Company	KO	30-Apr-25	Annual	Management	1.3	Elect Director Ana Botin	For	For	
The Coca-Cola Company	KO	30-Apr-25	Annual	Management	1.4	Elect Director Christopher C. Davis	For	For	
The Coca-Cola Company	KO	30-Apr-25	Annual	Management	1.5	Elect Director Carolyn Everson	For	For	
The Coca-Cola Company	KO	30-Apr-25	Annual	Management	1.6	Elect Director Thomas S. Gayner	For	Against	This director is overboarded.
The Coca-Cola Company	KO	30-Apr-25	Annual	Management	1.7	Elect Director Maria Elena Lagomasino	For	For	
The Coca-Cola Company	KO	30-Apr-25	Annual	Management	1.8	Elect Director Amity Millhiser	For	For	
The Coca-Cola Company	KO	30-Apr-25	Annual	Management	1.9	Elect Director James Quincey	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
The Coca-Cola Company	KO	30-Apr-25	Annual	Management	1.10	Elect Director Caroline J. Tsay	For	For	
The Coca-Cola Company	KO	30-Apr-25	Annual	Management	1.11	Elect Director David B. Weinberg	For	Against	We are holding this board member accountable for the lack of an independent chair.
The Coca-Cola Company	KO	30-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
The Coca-Cola Company	KO	30-Apr-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
The Coca-Cola Company	KO	30-Apr-25	Annual	Shareholder	4	Issue Third Party Assessment of Safety of Non-Sugar Sweeteners	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way.
The Coca-Cola Company	KO	30-Apr-25	Annual	Shareholder	5	Report on Food Waste Management and Targets to Reduce Food Waste	Against	For	Shareholders would benefit from additional disclosure on the company's efforts to reduce food waste in order to better assess the company's performance and management of related risks and opportunities.
The Coca-Cola Company	KO	30-Apr-25	Annual	Shareholder	6	Establish a Board Committee on Improper Influence	Against	Against	Considering the company's current policies and practices, we are not supportive of this prescriptive shareholder proposal. The proponent failed to provide a strong business case for such needs.
The Coca-Cola Company	KO	30-Apr-25	Annual	Shareholder	7	Consider Abolishing DEI Goals from Compensation Inducements	Against	Against	We are not supportive of this overly prescriptive proposal and the proponent has failed to demonstrate any issues with the company's policies, practices and disclosure.
The Coca-Cola Company	KO	30-Apr-25	Annual	Shareholder	8	Report on Impacts Related to Associating Brand with Politically Divisive Events	Against	Against	We are not supportive of this as the proponent failed to demonstrate any issues with the company's policies and practices.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Coca-Cola Company	KO	30-Apr-25	Annual	Shareholder	9	Report on Risks Related to Discrimination Against Individuals Including Religious/Political Views	Against	Against	Considering the company's current policies and practices, we are not supportive of this prescriptive shareholder proposal.
Unilever Plc	ULVR	30-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Unilever Plc	ULVR	30-Apr-25	Annual	Management	2	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Unilever Plc	ULVR	30-Apr-25	Annual	Management	3	Elect Benoit Potier as Director	For	For	
Unilever Plc	ULVR	30-Apr-25	Annual	Management	4	Elect Zoe Yujnovich as Director	For	For	
Unilever Plc	ULVR	30-Apr-25	Annual	Management	5	Re-elect Fernando Fernandez as Director	For	For	
Unilever Plc	ULVR	30-Apr-25	Annual	Management	6	Re-elect Adrian Hennah as Director	For	For	
Unilever Plc	ULVR	30-Apr-25	Annual	Management	7	Re-elect Susan Kilsby as Director	For	For	
Unilever Plc	ULVR	30-Apr-25	Annual	Management	8	Re-elect Ruby Lu as Director	For	For	
Unilever Plc	ULVR	30-Apr-25	Annual	Management	9	Re-elect Judith McKenna as Director	For	For	
Unilever Plc	ULVR	30-Apr-25	Annual	Management	10	Re-elect Ian Meakins as Director	For	Against	We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
Unilever Plc	ULVR	30-Apr-25	Annual	Management	11	Re-elect Nelson Peltz as Director	For	For	
Unilever Plc	ULVR	30-Apr-25	Annual	Management	12	Reappoint KPMG LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Unilever Plc	ULVR	30-Apr-25	Annual	Management	13	Authorise Board to Fix Remuneration of Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Unilever Plc	ULVR	30-Apr-25	Annual	Management	14	Authorise UK Political Donations and Expenditure	For	For	
Unilever Plc	ULVR	30-Apr-25	Annual	Management	15	Authorise Issue of Equity	For	For	
Unilever Plc	ULVR	30-Apr-25	Annual	Management	16	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Unilever Plc	ULVR	30-Apr-25	Annual	Management	17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Unilever Plc	ULVR	30-Apr-25	Annual	Management	18	Authorise Market Purchase of Ordinary Shares	For	For	
Unilever Plc	ULVR	30-Apr-25	Annual	Management	19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	For	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	3	Fix Number of Directors at 13	For	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Against	Abstain	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Vale SA	VALE3	30-Apr-25	Annual	Management	5.1	Elect Daniel Andre Stieler as Director	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
Vale SA	VALE3	30-Apr-25	Annual	Management	5.2	Elect Marcelo Gasparino da Silva as Independent Director	For	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	5.3	Elect Anelise Quintao Lara as Independent Director	For	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	5.4	Elect Fernando Jorge Buso Gomes as Director	For	Against	
Vale SA	VALE3	30-Apr-25	Annual	Management	5.5	Elect Franklin Lee Feder as Independent Director	For	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	5.6	Elect Heloisa Belotti Bedicks as Independent Director	For	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	5.7	Elect Joao Luiz Fukunaga as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Vale SA	VALE3	30-Apr-25	Annual	Management	5.8	Elect Manuel Lino Silva de Sousa Oliveira (Ollie) as Independent Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Vale SA	VALE3	30-Apr-25	Annual	Management	5.9	Elect Rachel de Oliveira Maia as Independent Director	For	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	5.10	Elect Reinaldo Duarte Castanheira Filho as Independent Director	For	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	5.11	Elect Shunji Komai as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Vale SA	VALE3	30-Apr-25	Annual	Management	5.12	Elect Wilfred Theodoor Bruijn (Bill) as Independent Director	For	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	7.1	Percentage of Votes to Be Assigned - Elect Daniel Andre Stieler as Director	None	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	7.2	Percentage of Votes to Be Assigned - Elect Marcelo Gasparino da Silva as Independent Director	None	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	7.3	Percentage of Votes to Be Assigned - Elect Anelise Quintao Lara as Independent Director	None	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	7.4	Percentage of Votes to Be Assigned - Elect Fernando Jorge Buso Gomes as Director	None	Abstain	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Vale SA	VALE3	30-Apr-25	Annual	Management	7.5	Percentage of Votes to Be Assigned - Elect Franklin Lee Feder as Independent Director	None	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	7.6	Percentage of Votes to Be Assigned - Elect Heloisa Belotti Bedicks as Independent Director	None	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	7.7	Percentage of Votes to Be Assigned - Elect Joao Luiz Fukunaga as Director	None	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	7.8	Percentage of Votes to Be Assigned - Elect Manuel Lino Silva de Sousa Oliveira (Ollie) as Independent Director	None	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	7.9	Percentage of Votes to Be Assigned - Elect Rachel de Oliveira Maia as Independent Director	None	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	7.10	Percentage of Votes to Be Assigned - Elect Reinaldo Duarte Castanheira Filho as Independent Director	None	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	7.11	Percentage of Votes to Be Assigned - Elect Shunji Komai as Director	None	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	7.12	Percentage of Votes to Be Assigned - Elect Wilfred Theodoor Bruijn (Bill) as Independent Director	None	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	8	Elect Daniel Andre Stieler as Board Chair	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
Vale SA	VALE3	30-Apr-25	Annual	Management	9	Elect Marcelo Gasparino da Silva as Board Vice-Chair	For	For	
Vale SA	VALE3	30-Apr-25	Annual	Shareholder	10.1	Elect Marcio de Souza as Fiscal Council Member and Alessandra Eloy Gadelha as Alternate Appointed by Caixa de Previdencia dos Funcionarios do Banco do Brasil - Previ	None	For	
Vale SA	VALE3	30-Apr-25	Annual	Shareholder	10.2	Elect Aristoteles Nogueira Filho as Fiscal Council Member and Leda Maria Deiro Hahn as Alternate Appointed by Franklin Templeton Investimentos Brasil, Argucia Capital Management, and Capstone Partners	None	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Vale SA	VALE3	30-Apr-25	Annual	Shareholder	10.3	Elect Raphael Manhaes Martins as Fiscal Council Member and Jandaraci Ferreira de Araujo as Alternate Appointed by Tempo Capital Gestao de Recursos Ltda., Alaska Investimentos Ltda. and Others	None	For	
Vale SA	VALE3	30-Apr-25	Annual	Shareholder	10.4	Elect Adriana de Andrade Sole as Fiscal Council Member and Pedro Zannoni as Alternate Appointed by Tempo Capital Gestao de Recursos Ltda., Alaska Investimentos Ltda. and Others	None	For	
Vale SA	VALE3	30-Apr-25	Annual	Management	11	Approve Remuneration of Company's Management and Fiscal Council	For	For	
Vale SA	VALE3	30-Apr-25	Extraordinary Shareholder	Management	1	Amend Long-Term Incentive Plan	For	Against	The long-term incentive plan does not meet our guidelines.
Vistra Corp.	VST	30-Apr-25	Annual	Management	1.1	Elect Director Scott B. Helm	For	For	
Vistra Corp.	VST	30-Apr-25	Annual	Management	1.2	Elect Director Hilary E. Ackermann	For	For	
Vistra Corp.	VST	30-Apr-25	Annual	Management	1.3	Elect Director Arcilia C. Acosta	For	For	
Vistra Corp.	VST	30-Apr-25	Annual	Management	1.4	Elect Director Gavin R. Baiera	For	For	
Vistra Corp.	VST	30-Apr-25	Annual	Management	1.5	Elect Director Paul M. Barbas	For	For	
Vistra Corp.	VST	30-Apr-25	Annual	Management	1.6	Elect Director James A. Burke	For	For	
Vistra Corp.	VST	30-Apr-25	Annual	Management	1.7	Elect Director Lisa Crutchfield	For	For	
Vistra Corp.	VST	30-Apr-25	Annual	Management	1.8	Elect Director Julie A. Lagacy	For	For	
Vistra Corp.	VST	30-Apr-25	Annual	Management	1.9	Elect Director John W. (Bill) Pitesa	For	For	
Vistra Corp.	VST	30-Apr-25	Annual	Management	1.10	Elect Director John R. (J. R.) Sult	For	For	
Vistra Corp.	VST	30-Apr-25	Annual	Management	1.11	Elect Director Robert C. Walters	For	For	
Vistra Corp.	VST	30-Apr-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Vistra Corp.	VST	30-Apr-25	Annual	Management	3	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Vistra Corp.	VST	30-Apr-25	Annual	Management	4	Amend Certificate of Incorporation	For	For	
Vistra Corp.	VST	30-Apr-25	Annual	Management	5	Eliminate Supermajority Vote Requirement	For	For	
Vistra Corp.	VST	30-Apr-25	Annual	Management	6	Approve Qualified Employee Stock Purchase Plan	For	For	
Vistra Corp.	VST	30-Apr-25	Annual	Management	7	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
W.W. Grainger, Inc.	GWW	30-Apr-25	Annual	Management	1a	Elect Director Rodney C. Adkins	For	For	
W.W. Grainger, Inc.	GWW	30-Apr-25	Annual	Management	1b	Elect Director George S. Davis	For	For	
W.W. Grainger, Inc.	GWW	30-Apr-25	Annual	Management	1c	Elect Director Katherine D. Jaspon	For	For	
W.W. Grainger, Inc.	GWW	30-Apr-25	Annual	Management	1d	Elect Director Christopher J. Klein	For	For	
W.W. Grainger, Inc.	GWW	30-Apr-25	Annual	Management	1e	Elect Director D.G. Macpherson	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
W.W. Grainger, Inc.	GWW	30-Apr-25	Annual	Management	1f	Elect Director Cindy J. Miller	For	For	
W.W. Grainger, Inc.	GWW	30-Apr-25	Annual	Management	1g	Elect Director Neil S. Novich	For	For	
W.W. Grainger, Inc.	GWW	30-Apr-25	Annual	Management	1h	Elect Director Beatriz R. Perez	For	For	
W.W. Grainger, Inc.	GWW	30-Apr-25	Annual	Management	1i	Elect Director E. Scott Santi	For	For	
W.W. Grainger, Inc.	GWW	30-Apr-25	Annual	Management	1j	Elect Director Susan Slavik Williams	For	For	
W.W. Grainger, Inc.	GWW	30-Apr-25	Annual	Management	1k	Elect Director Lucas E. Watson	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
W.W. Grainger, Inc.	GWW	30-Apr-25	Annual	Management	1l	Elect Director Steven A. White	For	For	
W.W. Grainger, Inc.	GWW	30-Apr-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
W.W. Grainger, Inc.	GWW	30-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
W.W. Grainger, Inc.	GWW	30-Apr-25	Annual	Management	4	Eliminate Cumulative Voting	For	For	
Wynn Resorts, Limited	WYNN	30-Apr-25	Annual	Management	1a	Elect Director Craig S. Billings	For	Against	This director is overboarded. We are holding the members of the board accountable for maintaining a classified board.
Wynn Resorts, Limited	WYNN	30-Apr-25	Annual	Management	1b	Elect Director Anthony M. Sanfilippo	For	For	
Wynn Resorts, Limited	WYNN	30-Apr-25	Annual	Management	1c	Elect Director Winifred M. Webb	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Wynn Resorts, Limited	WYNN	30-Apr-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Wynn Resorts, Limited	WYNN	30-Apr-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Wynn Resorts, Limited	WYNN	30-Apr-25	Annual	Shareholder	4	Report on Potential Cost Savings Through Adoption of a Smokefree Policy	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
AIB Group plc	A5G	01-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	2	Approve Final Dividend	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	3	Authorise Board to Fix Remuneration of Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
AIB Group plc	A5G	01-May-25	Annual	Management	4	Ratify PricewaterhouseCoopers as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
AIB Group plc	A5G	01-May-25	Annual	Management	5a	Re-elect Anik Chaumartin as Director	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	5b	Re-elect Donal Galvin as Director	For	Against	We do not support insiders on the board other than the CEO.
AIB Group plc	A5G	01-May-25	Annual	Management	5c	Re-elect Basil Geoghegan as Director	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	5d	Re-elect Tanya Horgan as Director	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	5e	Re-elect Colin Hunt as Director	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	5f	Re-elect Sandy Pritchard as Director	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	5g	Re-elect Elaine MacLean as Director	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	5h	Re-elect Andrew Maguire as Director	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	5i	Re-elect Brendan McDonagh as Director	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	5j	Re-elect Ann O'Brien as Director	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	5k	Re-elect Fergal O'Dwyer as Director	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	5l	Re-elect James Pettigrew as Director	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	5m	Re-elect Jan Sijbrand as Director	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	5n	Re-elect Ranjit Singh as Director	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	6	Approve Remuneration Report	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	7	Authorise Issue of Equity	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	8a	Authorise Issue of Equity without Pre-emptive Rights	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	8b	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	9	Authorise Market Purchase of Shares	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
AIB Group plc	A5G	01-May-25	Annual	Management	10	Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	11	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	12	Approve the Directed Buyback Contract with the Minister for Finance	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	13	Approve the Company's Entry into the Transaction as a Related Party Transaction under the Companies Act	For	For	
AIB Group plc	A5G	01-May-25	Annual	Management	14	Approve Save As You Earn Schemes	For	For	
AIB Group plc	A5G	01-May-25	Annual	Shareholder	15	Elect Philip Hobbs, a Shareholder Nominee, as a Director	Against	Against	The dissident proponent has failed to convince us that their alternative board nominee would be in the best interests of shareholders
AltaGas Ltd.	ALA	01-May-25	Annual/Special	Management	1	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
AltaGas Ltd.	ALA	01-May-25	Annual/Special	Management	2.1	Elect Director Victoria A. Calvert	For	For	
AltaGas Ltd.	ALA	01-May-25	Annual/Special	Management	2.2	Elect Director David W. Cornhill	For	For	
AltaGas Ltd.	ALA	01-May-25	Annual/Special	Management	2.3	Elect Director Jon-Al Duplantier	For	For	
AltaGas Ltd.	ALA	01-May-25	Annual/Special	Management	2.4	Elect Director Derek W. Evans	For	For	
AltaGas Ltd.	ALA	01-May-25	Annual/Special	Management	2.5	Elect Director Cynthia Johnston	For	For	
AltaGas Ltd.	ALA	01-May-25	Annual/Special	Management	2.6	Elect Director Pentti O. Karkkainen	For	For	
AltaGas Ltd.	ALA	01-May-25	Annual/Special	Management	2.7	Elect Director Phillip R. Knoll	For	For	
AltaGas Ltd.	ALA	01-May-25	Annual/Special	Management	2.8	Elect Director Angela S. Lekatsas	For	For	
AltaGas Ltd.	ALA	01-May-25	Annual/Special	Management	2.9	Elect Director Nancy G. Tower	For	For	
AltaGas Ltd.	ALA	01-May-25	Annual/Special	Management	2.10	Elect Director Vernon D. Yu	For	For	
AltaGas Ltd.	ALA	01-May-25	Annual/Special	Management	3	Amend Option Plan	For	Against	The stock option plan does not meet our guidelines.
AltaGas Ltd.	ALA	01-May-25	Annual/Special	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Bombardier Inc.	BBD.B	01-May-25	Annual	Management	1.1	Elect Director Pierre Beaudoin	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Bombardier Inc.	BBD.B	01-May-25	Annual	Management	1.2	Elect Director Joanne Bissonnette	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Bombardier Inc.	BBD.B	01-May-25	Annual	Management	1.3	Elect Director Charles Bombardier	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Bombardier Inc.	BBD.B	01-May-25	Annual	Management	1.4	Elect Director Rose Damen	For	For	
Bombardier Inc.	BBD.B	01-May-25	Annual	Management	1.5	Elect Director Bettina Fetzer	For	For	
Bombardier Inc.	BBD.B	01-May-25	Annual	Management	1.6	Elect Director Diane Fontaine	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Bombardier Inc.	BBD.B	01-May-25	Annual	Management	1.7	Elect Director Diane Giard	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Bombardier Inc.	BBD.B	01-May-25	Annual	Management	1.8	Elect Director Anthony R. Graham	For	For	
Bombardier Inc.	BBD.B	01-May-25	Annual	Management	1.9	Elect Director Eric Martel	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bombardier Inc.	BBD.B	01-May-25	Annual	Management	1.10	Elect Director Douglas R. Oberhelman	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Bombardier Inc.	BBD.B	01-May-25	Annual	Management	1.11	Elect Director Melinda Rogers-Hixon	For	For	
Bombardier Inc.	BBD.B	01-May-25	Annual	Management	1.12	Elect Director J. Allen Smith	For	For	
Bombardier Inc.	BBD.B	01-May-25	Annual	Management	1.13	Elect Director Antony N. Tyler	For	For	
Bombardier Inc.	BBD.B	01-May-25	Annual	Management	2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Bombardier Inc.	BBD.B	01-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice
Bombardier Inc.	BBD.B	01-May-25	Annual	Shareholder	4	SP 1: Account for Environmental and Climate Change Expertise in Directors' Skills Matrix	Against	Against	We believe the company's current policies, practices, and related disclosure are sufficient.
Bombardier Inc.	BBD.B	01-May-25	Annual	Shareholder	5	SP 2: Employee Language Skills Disclosure	Against	Against	We are not supportive of this overly prescriptive proposal and the proponent has failed to demonstrate any issues with the company's policies, practices and disclosure.
Bombardier Inc.	BBD.B	01-May-25	Annual	Shareholder	6	SP 3: Hold Annual Meetings of the Company in Person with Virtual Meetings as Complements	Against	For	We are supportive of this shareholder proposal as it is in line with best practice.
Boston Scientific Corporation	BSX	01-May-25	Annual	Management	1a	Elect Director Yoshiaki Fujimori	For	For	
Boston Scientific Corporation	BSX	01-May-25	Annual	Management	1b	Elect Director David C. Habiger	For	For	
Boston Scientific Corporation	BSX	01-May-25	Annual	Management	1c	Elect Director Edward J. Ludwig	For	Against	We are holding this board member accountable for the lack of an independent chair.
Boston Scientific Corporation	BSX	01-May-25	Annual	Management	1d	Elect Director Michael F. Mahoney	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Boston Scientific Corporation	BSX	01-May-25	Annual	Management	1e	Elect Director Jessica L. Mega	For	For	
Boston Scientific Corporation	BSX	01-May-25	Annual	Management	1f	Elect Director Susan E. Morano	For	For	
Boston Scientific Corporation	BSX	01-May-25	Annual	Management	1g	Elect Director Cheryl Pegus	For	For	
Boston Scientific Corporation	BSX	01-May-25	Annual	Management	1h	Elect Director John E. Sununu	For	Against	We are holding this board member accountable for the lack of an independent chair.
Boston Scientific Corporation	BSX	01-May-25	Annual	Management	1i	Elect Director David S. Wichmann	For	For	
Boston Scientific Corporation	BSX	01-May-25	Annual	Management	1j	Elect Director Ellen M. Zane	For	For	
Boston Scientific Corporation	BSX	01-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Boston Scientific Corporation	BSX	01-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Boston Scientific Corporation	BSX	01-May-25	Annual	Shareholder	4	Adopt Simple Majority Vote	None	For	We believe that directors should be elected by an affirmative majority of votes cast.
Calibre Mining Corp.	CXB	01-May-25	Special	Management	1	Approve Acquisition by Equinox Gold Corp.	For	For	
Church & Dwight Co., Inc.	CHD	01-May-25	Annual	Management	1a	Elect Director Bradlen S. Cashaw	For	For	
Church & Dwight Co., Inc.	CHD	01-May-25	Annual	Management	1b	Elect Director Richard A. Dierker	For	For	
Church & Dwight Co., Inc.	CHD	01-May-25	Annual	Management	1c	Elect Director Matthew T. Farrell	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Church & Dwight Co., Inc.	CHD	01-May-25	Annual	Management	1d	Elect Director Bradley C. Irwin	For	Against	We are voting against this director due to concerns over tenure.
Church & Dwight Co., Inc.	CHD	01-May-25	Annual	Management	1e	Elect Director Penry W. Price	For	For	
Church & Dwight Co., Inc.	CHD	01-May-25	Annual	Management	1f	Elect Director Susan G. Saideman	For	For	
Church & Dwight Co., Inc.	CHD	01-May-25	Annual	Management	1g	Elect Director Ravichandra K. Saligram	For	Against	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.
Church & Dwight Co., Inc.	CHD	01-May-25	Annual	Management	1h	Elect Director Robert K. Shearer	For	For	
Church & Dwight Co., Inc.	CHD	01-May-25	Annual	Management	1i	Elect Director Michael R. Smith	For	For	
Church & Dwight Co., Inc.	CHD	01-May-25	Annual	Management	1j	Elect Director Janet S. Vergis	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Church & Dwight Co., Inc.	CHD	01-May-25	Annual	Management	1k	Elect Director Arthur B. Winkleblack	For	For	
Church & Dwight Co., Inc.	CHD	01-May-25	Annual	Management	1l	Elect Director Laurie J. Yoler	For	For	
Church & Dwight Co., Inc.	CHD	01-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Church & Dwight Co., Inc.	CHD	01-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Church & Dwight Co., Inc.	CHD	01-May-25	Annual	Shareholder	4	Amend Right to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Cohen & Steers, Inc.	CNS	01-May-25	Annual	Management	1a	Elect Director Martin Cohen	For	For	
Cohen & Steers, Inc.	CNS	01-May-25	Annual	Management	1b	Elect Director Robert H. Steers	For	For	
Cohen & Steers, Inc.	CNS	01-May-25	Annual	Management	1c	Elect Director Joseph M. Harvey	For	For	
Cohen & Steers, Inc.	CNS	01-May-25	Annual	Management	1d	Elect Director Reena Aggarwal	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues
Cohen & Steers, Inc.	CNS	01-May-25	Annual	Management	1e	Elect Director Frank T. Connor	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure.
Cohen & Steers, Inc.	CNS	01-May-25	Annual	Management	1f	Elect Director Lisa Dolly	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues
Cohen & Steers, Inc.	CNS	01-May-25	Annual	Management	1g	Elect Director Dasha Smith	For	Against	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Cohen & Steers, Inc.	CNS	01-May-25	Annual	Management	1h	Elect Director Karen Wilson Thissen	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues
Cohen & Steers, Inc.	CNS	01-May-25	Annual	Management	1i	Elect Director Edmond D. Villani	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are voting against this director due to concerns over tenure.
Cohen & Steers, Inc.	CNS	01-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Cohen & Steers, Inc.	CNS	01-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, lacks certain risk mitigation features, and contains features that are not in line with best practice.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Corning Incorporated	GLW	01-May-25	Annual	Management	1a	Elect Director Leslie A. Brun	For	For	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Corning Incorporated	GLW	01-May-25	Annual	Management	1b	Elect Director Stephanie A. Burns	For	Against	
Corning Incorporated	GLW	01-May-25	Annual	Management	1c	Elect Director Pamela J. Craig	For	For	
Corning Incorporated	GLW	01-May-25	Annual	Management	1d	Elect Director Robert F. Cummings, Jr.	For	Against	We are voting against this director due to concerns over tenure.
Corning Incorporated	GLW	01-May-25	Annual	Management	1e	Elect Director Roger W. Ferguson, Jr.	For	For	
Corning Incorporated	GLW	01-May-25	Annual	Management	1f	Elect Director Thomas D. French	For	For	
Corning Incorporated	GLW	01-May-25	Annual	Management	1g	Elect Director Daniel P. Huttenlocher	For	For	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Corning Incorporated	GLW	01-May-25	Annual	Management	1h	Elect Director Kevin J. Martin	For	For	
Corning Incorporated	GLW	01-May-25	Annual	Management	1i	Elect Director Wendell P. Weeks	For	Against	
Corning Incorporated	GLW	01-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks certain risk mitigation features and contains features that are not in line with best practice.
Corning Incorporated	GLW	01-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Crown Holdings, Inc.	CCK	01-May-25	Annual	Management	1.1	Elect Director Timothy J. Donahue	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Crown Holdings, Inc.	CCK	01-May-25	Annual	Management	1.2	Elect Director Richard H. Fearon	For	For	
Crown Holdings, Inc.	CCK	01-May-25	Annual	Management	1.3	Elect Director Andrea J. Funk	For	For	
Crown Holdings, Inc.	CCK	01-May-25	Annual	Management	1.4	Elect Director Stephen J. Hagge	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Crown Holdings, Inc.	CCK	01-May-25	Annual	Management	1.5	Elect Director B. Craig Owens	For	For	
Crown Holdings, Inc.	CCK	01-May-25	Annual	Management	1.6	Elect Director Angela M. Snyder	For	For	
Crown Holdings, Inc.	CCK	01-May-25	Annual	Management	1.7	Elect Director Caesar F. Sweitzer	For	For	The auditor's tenure exceeds our guidelines.
Crown Holdings, Inc.	CCK	01-May-25	Annual	Management	1.8	Elect Director Marsha C. Williams	For	For	
Crown Holdings, Inc.	CCK	01-May-25	Annual	Management	1.9	Elect Director Dwayne A. Wilson	For	For	
Crown Holdings, Inc.	CCK	01-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	We support this shareholder proposal calling for improved disclosure of political contributions and information on trade association affiliations as it would provide investors with additional information to assess related risks and benefits of such contributions.
Crown Holdings, Inc.	CCK	01-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Crown Holdings, Inc.	CCK	01-May-25	Annual	Shareholder	4	Report on Political Contributions	Against	For	
Duke Energy Corporation	DUK	01-May-25	Annual	Management	1a	Elect Director Derrick Burks	For	For	
Duke Energy Corporation	DUK	01-May-25	Annual	Management	1b	Elect Director Annette K. Clayton	For	For	
Duke Energy Corporation	DUK	01-May-25	Annual	Management	1c	Elect Director Theodore F. Craver, Jr.	For	For	
Duke Energy Corporation	DUK	01-May-25	Annual	Management	1d	Elect Director Robert M. Davis	For	For	
Duke Energy Corporation	DUK	01-May-25	Annual	Management	1e	Elect Director Caroline Dorsa	For	For	
Duke Energy Corporation	DUK	01-May-25	Annual	Management	1f	Elect Director W. Roy Dunbar	For	For	
Duke Energy Corporation	DUK	01-May-25	Annual	Management	1g	Elect Director Nicholas C. Fanandakis	For	For	
Duke Energy Corporation	DUK	01-May-25	Annual	Management	1h	Elect Director John T. Herron	For	For	
Duke Energy Corporation	DUK	01-May-25	Annual	Management	1i	Elect Director Idalene F. Kesner	For	For	
Duke Energy Corporation	DUK	01-May-25	Annual	Management	1j	Elect Director E. Marie McKee	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Duke Energy Corporation	DUK	01-May-25	Annual	Management	1k	Elect Director Michael J. Pacilio	For	For	
Duke Energy Corporation	DUK	01-May-25	Annual	Management	1l	Elect Director Harry K. Sideris	For	For	
Duke Energy Corporation	DUK	01-May-25	Annual	Management	1m	Elect Director Thomas E. Skains	For	For	
Duke Energy Corporation	DUK	01-May-25	Annual	Management	1n	Elect Director William E. Webster, Jr.	For	For	
Duke Energy Corporation	DUK	01-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Duke Energy Corporation	DUK	01-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Duke Energy Corporation	DUK	01-May-25	Annual	Shareholder	4	Adopt Simple Majority Vote	For	For	We believe that directors should be elected by an affirmative majority of votes cast.
Duke Energy Corporation	DUK	01-May-25	Annual	Shareholder	5	Report on Net Zero Activities	Against	Against	We are not supportive of this shareholder resolution as it is written in a prescriptive way.
Eastman Chemical Company	EMN	01-May-25	Annual	Management	1.1	Elect Director Humberto P. Alfonso	For	For	
Eastman Chemical Company	EMN	01-May-25	Annual	Management	1.2	Elect Director Brett D. Begemann	For	Against	We are holding this board member accountable for the lack of an independent chair.
Eastman Chemical Company	EMN	01-May-25	Annual	Management	1.3	Elect Director Eric L. Butler	For	For	
Eastman Chemical Company	EMN	01-May-25	Annual	Management	1.4	Elect Director Mark J. Costa	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Eastman Chemical Company	EMN	01-May-25	Annual	Management	1.5	Elect Director Linnie M. Haynesworth	For	For	
Eastman Chemical Company	EMN	01-May-25	Annual	Management	1.6	Elect Director Julie F. Holder	For	Against	We are holding this board member accountable for the lack of an independent chair.
Eastman Chemical Company	EMN	01-May-25	Annual	Management	1.7	Elect Director Renee J. Hornbaker	For	For	
Eastman Chemical Company	EMN	01-May-25	Annual	Management	1.8	Elect Director Kim Ann Mink	For	For	
Eastman Chemical Company	EMN	01-May-25	Annual	Management	1.9	Elect Director James J. O'Brien	For	For	
Eastman Chemical Company	EMN	01-May-25	Annual	Management	1.10	Elect Director Donald W. Slager	For	For	
Eastman Chemical Company	EMN	01-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Eastman Chemical Company	EMN	01-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Eastman Chemical Company	EMN	01-May-25	Annual	Shareholder	4	Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.
Eicher Motors Limited	505200	01-May-25	Special	Management	1	Elect Ira Gupta as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Eicher Motors Limited	505200	01-May-25	Special	Management	2	Elect Arun Vasu as Director	For	For	
Eicher Motors Limited	505200	01-May-25	Special	Management	3	Approve Appointment of Siddhartha Lal as Executive Chairman, in the Capacity of Whole-time Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are voting against this director for missing more than 25 percent of scheduled meetings without disclosing a satisfactory reason.
Eicher Motors Limited	505200	01-May-25	Special	Management	4	Approve Payment of Remuneration to Siddhartha Lal as Executive Chairman, in the Capacity of Whole-time Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Eicher Motors Limited	505200	01-May-25	Special	Management	5	Approve Appointment of Govindarajan Balakrishnan as Managing Director	For	For	
Eicher Motors Limited	505200	01-May-25	Special	Management	6	Approve Payment of Remuneration to Govindarajan Balakrishnan as Managing Director	For	For	
Equinox Gold Corp.	EQX	01-May-25	Annual/Special	Management	1	Fix Number of Directors at Eight	For	For	
Equinox Gold Corp.	EQX	01-May-25	Annual/Special	Management	2.1	Elect Director Ross Beaty	For	For	
Equinox Gold Corp.	EQX	01-May-25	Annual/Special	Management	2.2	Elect Director Lenard Boggio	For	For	
Equinox Gold Corp.	EQX	01-May-25	Annual/Special	Management	2.3	Elect Director Maryse Belanger	For	For	
Equinox Gold Corp.	EQX	01-May-25	Annual/Special	Management	2.4	Elect Director Gordon Campbell	For	For	
Equinox Gold Corp.	EQX	01-May-25	Annual/Special	Management	2.5	Elect Director Trudy Curran	For	For	
Equinox Gold Corp.	EQX	01-May-25	Annual/Special	Management	2.6	Elect Director Sally Eyre	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board.
Equinox Gold Corp.	EQX	01-May-25	Annual/Special	Management	2.7	Elect Director Marshall Koval	For	For	
Equinox Gold Corp.	EQX	01-May-25	Annual/Special	Management	2.8	Elect Director Greg Smith	For	For	
Equinox Gold Corp.	EQX	01-May-25	Annual/Special	Management	3	Approve KPMG LLP Auditors and Authorize Board to Fix Their Remuneration	For	For	
Equinox Gold Corp.	EQX	01-May-25	Annual/Special	Management	4	Approve Issuance of Shares in Connection with the Acquisition of Calibre Mining Corp.	For	For	
Equinox Gold Corp.	EQX	01-May-25	Annual/Special	Management	5	Amend Restricted Share Unit Plan	For	Against	The restricted share unit plan does not meet our guidelines.
Equinox Gold Corp.	EQX	01-May-25	Annual/Special	Management	6	Advisory Vote on Executive Compensation Approach	For	For	
Eversource Energy	ES	01-May-25	Annual	Management	1.1	Elect Director Cotton M. Cleveland	For	Against	We are holding this board member accountable for the lack of an independent chair.
Eversource Energy	ES	01-May-25	Annual	Management	1.2	Elect Director Linda Dorcena Forry	For	For	
Eversource Energy	ES	01-May-25	Annual	Management	1.3	Elect Director Gregory M. Jones	For	For	
Eversource Energy	ES	01-May-25	Annual	Management	1.4	Elect Director Loretta D. Keane	For	For	
Eversource Energy	ES	01-May-25	Annual	Management	1.5	Elect Director John Y. Kim	For	For	
Eversource Energy	ES	01-May-25	Annual	Management	1.6	Elect Director David H. Long	For	For	
Eversource Energy	ES	01-May-25	Annual	Management	1.7	Elect Director Joseph R. Nolan, Jr.	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Eversource Energy	ES	01-May-25	Annual	Management	1.8	Elect Director Daniel J. Nova	For	Against	We are holding this board member accountable for the lack of an independent chair.
Eversource Energy	ES	01-May-25	Annual	Management	1.9	Elect Director Frederica M. Williams	For	For	
Eversource Energy	ES	01-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Eversource Energy	ES	01-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Eversource Energy	ES	01-May-25	Annual	Management	4	Amend Declaration of Trust to Eliminate Supermajority Vote Requirement and Allow Virtual Annual Meetings	For	For	
Eversource Energy	ES	01-May-25	Annual	Shareholder	5	Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.
Innergex Renewable Energy Inc.	INE	01-May-25	Annual/Special	Management	1	Approve Acquisition by Caisse de depot et placement du Quebec	For	For	
Innergex Renewable Energy Inc.	INE	01-May-25	Annual/Special	Management	2.1	Elect Director Marc-Andre Aube	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Innergex Renewable Energy Inc.	INE	01-May-25	Annual/Special	Management	2.2	Elect Director Pierre G. Brodeur	For	For	
Innergex Renewable Energy Inc.	INE	01-May-25	Annual/Special	Management	2.3	Elect Director Radha D. Curpen	For	For	
Innergex Renewable Energy Inc.	INE	01-May-25	Annual/Special	Management	2.4	Elect Director Nathalie Francisci	For	For	
Innergex Renewable Energy Inc.	INE	01-May-25	Annual/Special	Management	2.5	Elect Director Richard Gagnon	For	For	
Innergex Renewable Energy Inc.	INE	01-May-25	Annual/Special	Management	2.6	Elect Director Jean-Hugues Lafleur	For	For	
Innergex Renewable Energy Inc.	INE	01-May-25	Annual/Special	Management	2.7	Elect Director Michel Letellier	For	For	
Innergex Renewable Energy Inc.	INE	01-May-25	Annual/Special	Management	2.8	Elect Director Patrick Loulou	For	For	
Innergex Renewable Energy Inc.	INE	01-May-25	Annual/Special	Management	2.9	Elect Director Monique Mercier	For	For	
Innergex Renewable Energy Inc.	INE	01-May-25	Annual/Special	Management	2.10	Elect Director Ouma Sananikone	For	For	
Innergex Renewable Energy Inc.	INE	01-May-25	Annual/Special	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Innergex Renewable Energy Inc.	INE	01-May-25	Annual/Special	Management	4	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Inspire Medical Systems, Inc.	INSP	01-May-25	Annual	Management	1.1	Elect Director Cynthia B. Burks	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Inspire Medical Systems, Inc.	INSP	01-May-25	Annual	Management	1.2	Elect Director Timothy P. Herbert	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.We are holding the members of the board accountable for maintaining a classified board.
Inspire Medical Systems, Inc.	INSP	01-May-25	Annual	Management	1.3	Elect Director Shawn T McCormick	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure.
Inspire Medical Systems, Inc.	INSP	01-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Inspire Medical Systems, Inc.	INSP	01-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
International Flavors & Fragrances Inc.	IFF	01-May-25	Annual	Management	1a	Elect Director Kathryn J. Boor	For	For	
International Flavors & Fragrances Inc.	IFF	01-May-25	Annual	Management	1b	Elect Director Mark J. Costa	For	For	
International Flavors & Fragrances Inc.	IFF	01-May-25	Annual	Management	1c	Elect Director John F. Ferraro	For	For	
International Flavors & Fragrances Inc.	IFF	01-May-25	Annual	Management	1d	Elect Director J. Erik Fyrwald	For	For	
International Flavors & Fragrances Inc.	IFF	01-May-25	Annual	Management	1e	Elect Director Vincent J. Intrieri	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
International Flavors & Fragrances Inc.	IFF	01-May-25	Annual	Management	1f	Elect Director Cynthia T. Jamison	For	For	
International Flavors & Fragrances Inc.	IFF	01-May-25	Annual	Management	1g	Elect Director Mehmood Khan	For	For	
International Flavors & Fragrances Inc.	IFF	01-May-25	Annual	Management	1h	Elect Director Kevin O'Byrne	For	For	
International Flavors & Fragrances Inc.	IFF	01-May-25	Annual	Management	1i	Elect Director Margarita Palau-Hernandez	For	For	
International Flavors & Fragrances Inc.	IFF	01-May-25	Annual	Management	1j	Elect Director Dawn C. Willoughby	For	For	
International Flavors & Fragrances Inc.	IFF	01-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
International Flavors & Fragrances Inc.	IFF	01-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Intuitive Surgical, Inc.	ISRG	01-May-25	Annual	Management	1a	Elect Director Craig H. Barratt	For	For	
Intuitive Surgical, Inc.	ISRG	01-May-25	Annual	Management	1b	Elect Director Joseph C. Beery	For	For	
Intuitive Surgical, Inc.	ISRG	01-May-25	Annual	Management	1c	Elect Director Lewis Chew	For	For	
Intuitive Surgical, Inc.	ISRG	01-May-25	Annual	Management	1d	Elect Director Gary S. Guthart	For	For	
Intuitive Surgical, Inc.	ISRG	01-May-25	Annual	Management	1e	Elect Director Amal M. Johnson	For	For	
Intuitive Surgical, Inc.	ISRG	01-May-25	Annual	Management	1f	Elect Director Sreelakshmi Kolli	For	For	
Intuitive Surgical, Inc.	ISRG	01-May-25	Annual	Management	1g	Elect Director Amy L. Ladd	For	For	
Intuitive Surgical, Inc.	ISRG	01-May-25	Annual	Management	1h	Elect Director Keith R. Leonard, Jr.	For	For	
Intuitive Surgical, Inc.	ISRG	01-May-25	Annual	Management	1i	Elect Director Jami Dover Nachtsheim	For	For	
Intuitive Surgical, Inc.	ISRG	01-May-25	Annual	Management	1j	Elect Director Monica P. Reed	For	For	
Intuitive Surgical, Inc.	ISRG	01-May-25	Annual	Management	1k	Elect Director David J. Rosa	For	Against	We do not support insiders on the board other than the CEO.
Intuitive Surgical, Inc.	ISRG	01-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, contains features that are not in line with best practice, and lacks disclosure
Intuitive Surgical, Inc.	ISRG	01-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Intuitive Surgical, Inc.	ISRG	01-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Intuitive Surgical, Inc.	ISRG	01-May-25	Annual	Shareholder	5	Improve Executive Compensation Program	Against	Against	We are not supportive of this overly prescriptive proposal.
Intuitive Surgical, Inc.	ISRG	01-May-25	Annual	Shareholder	6	Submit Severance Agreement to Shareholder Vote	Against	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
Kerry Group Plc	KRZ	01-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Kerry Group Plc	KRZ	01-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Kerry Group Plc	KRZ	01-May-25	Annual	Management	3a	Re-elect Gerry Behan as Director	For	Against	We do not support insiders on the board other than the CEO.
Kerry Group Plc	KRZ	01-May-25	Annual	Management	3b	Re-elect Genevieve Berger as Director	For	For	
Kerry Group Plc	KRZ	01-May-25	Annual	Management	3c	Re-elect Fiona Dawson as Director	For	For	
Kerry Group Plc	KRZ	01-May-25	Annual	Management	3d	Re-elect Emer Gilvarry as Director	For	For	
Kerry Group Plc	KRZ	01-May-25	Annual	Management	3e	Re-elect Catherine Godson as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Kerry Group Plc	KRZ	01-May-25	Annual	Management	3f	Re-elect Liz Hewitt as Director	For	For	
Kerry Group Plc	KRZ	01-May-25	Annual	Management	3g	Re-elect Michael Kerr as Director	For	For	
Kerry Group Plc	KRZ	01-May-25	Annual	Management	3h	Re-elect Marguerite Larkin as Director	For	Against	We do not support insiders on the board other than the CEO.
Kerry Group Plc	KRZ	01-May-25	Annual	Management	3i	Re-elect Tom Moran as Director	For	For	
Kerry Group Plc	KRZ	01-May-25	Annual	Management	3j	Re-elect Christopher Rogers as Director	For	For	
Kerry Group Plc	KRZ	01-May-25	Annual	Management	3k	Re-elect Patrick Rohan as Director	For	For	
Kerry Group Plc	KRZ	01-May-25	Annual	Management	3l	Re-elect Edmond Scanlon as Director	For	For	
Kerry Group Plc	KRZ	01-May-25	Annual	Management	3m	Re-elect Jinlong Wang as Director	For	For	
Kerry Group Plc	KRZ	01-May-25	Annual	Management	4	Authorise Board to Fix Remuneration of Auditors	For	For	
Kerry Group Plc	KRZ	01-May-25	Annual	Management	5	Approve Remuneration Report	For	For	
Kerry Group Plc	KRZ	01-May-25	Annual	Management	6	Authorise Issue of Equity	For	For	
Kerry Group Plc	KRZ	01-May-25	Annual	Management	7	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Kerry Group Plc	KRZ	01-May-25	Annual	Management	8	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Kerry Group Plc	KRZ	01-May-25	Annual	Management	9	Authorise Market Purchase of A Ordinary Shares	For	For	
Kerry Group Plc	KRZ	01-May-25	Annual	Management	10	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Kimberly-Clark Corporation	KMB	01-May-25	Annual	Management	1.1	Elect Director Sylvia M. Burwell	For	For	
Kimberly-Clark Corporation	KMB	01-May-25	Annual	Management	1.2	Elect Director John W. Culver	For	For	
Kimberly-Clark Corporation	KMB	01-May-25	Annual	Management	1.3	Elect Director Michael D. Hsu	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.This director is overboarded.
Kimberly-Clark Corporation	KMB	01-May-25	Annual	Management	1.4	Elect Director Mae C. Jemison	For	For	
Kimberly-Clark Corporation	KMB	01-May-25	Annual	Management	1.5	Elect Director Deeptha Khanna	For	For	
Kimberly-Clark Corporation	KMB	01-May-25	Annual	Management	1.6	Elect Director S. Todd Maclin	For	For	
Kimberly-Clark Corporation	KMB	01-May-25	Annual	Management	1.7	Elect Director Deirdre A. Mahlan	For	For	
Kimberly-Clark Corporation	KMB	01-May-25	Annual	Management	1.8	Elect Director Sherilyn S. McCoy	For	Against	We are holding this board member accountable for the lack of an independent chair.
Kimberly-Clark Corporation	KMB	01-May-25	Annual	Management	1.9	Elect Director Christa S. Quarles	For	For	
Kimberly-Clark Corporation	KMB	01-May-25	Annual	Management	1.10	Elect Director Jaime A. Ramirez	For	For	
Kimberly-Clark Corporation	KMB	01-May-25	Annual	Management	1.11	Elect Director Joseph Romanelli	For	For	
Kimberly-Clark Corporation	KMB	01-May-25	Annual	Management	1.12	Elect Director Dunia A. Shive	For	For	
Kimberly-Clark Corporation	KMB	01-May-25	Annual	Management	1.13	Elect Director Mark T. Smucker	For	Against	We are holding this board member accountable for the lack of an independent chair.
Kimberly-Clark Corporation	KMB	01-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	
Kimberly-Clark Corporation	KMB	01-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	The auditor's tenure exceeds our guidelines.
Kingspan Group Plc	KRX	01-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Kingspan Group Plc	KRX	01-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Kingspan Group Plc	KRX	01-May-25	Annual	Management	3a	Re-elect Jost Massenberg as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board.
Kingspan Group Plc	KRX	01-May-25	Annual	Management	3b	Re-elect Gene Murtagh as Director	For	For	
Kingspan Group Plc	KRX	01-May-25	Annual	Management	3c	Re-elect Geoff Doherty as Director	For	Against	We do not support insiders on the board other than the CEO.
Kingspan Group Plc	KRX	01-May-25	Annual	Management	3d	Re-elect Russell Shiels as Director	For	Against	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Kingspan Group Plc	KRX	01-May-25	Annual	Management	3e	Re-elect Gilbert McCarthy as Director	For	Against	We do not support insiders on the board other than the CEO.
Kingspan Group Plc	KRX	01-May-25	Annual	Management	3f	Re-elect Anne Heraty as Director	For	For	
Kingspan Group Plc	KRX	01-May-25	Annual	Management	3g	Re-elect Eimear Moloney as Director	For	For	
Kingspan Group Plc	KRX	01-May-25	Annual	Management	3h	Re-elect Paul Murtagh as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Kingspan Group Plc	KRX	01-May-25	Annual	Management	3i	Re-elect Senan Murphy as Director	For	For	
Kingspan Group Plc	KRX	01-May-25	Annual	Management	3j	Re-elect Louise Phelan as Director	For	For	
Kingspan Group Plc	KRX	01-May-25	Annual	Management	4	Authorise Board to Fix Remuneration of Auditors	For	For	
Kingspan Group Plc	KRX	01-May-25	Annual	Management	5	Approve Remuneration Policy	For	For	
Kingspan Group Plc	KRX	01-May-25	Annual	Management	6	Approve Remuneration Report	For	For	
Kingspan Group Plc	KRX	01-May-25	Annual	Management	7	Approve Increase in the Maximum Aggregate Fees Payable to Non-Executive Directors	For	For	
Kingspan Group Plc	KRX	01-May-25	Annual	Management	8	Authorise Issue of Equity	For	For	
Kingspan Group Plc	KRX	01-May-25	Annual	Management	9	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Kingspan Group Plc	KRX	01-May-25	Annual	Management	10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Kingspan Group Plc	KRX	01-May-25	Annual	Management	11	Authorise Market Purchase of Shares	For	For	
Kingspan Group Plc	KRX	01-May-25	Annual	Management	12	Authorise Reissuance of Treasury Shares	For	For	
Kingspan Group Plc	KRX	01-May-25	Annual	Management	13	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Kingspan Group Plc	KRX	01-May-25	Annual	Management	14	Amend Performance Share Plan	For	For	
Kingspan Group Plc	KRX	01-May-25	Annual	Management	15	Amend Articles of Association	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	2	Approve Final Dividend	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	3	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	4	Re-elect Dominic Blakemore as Director	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	5	Re-elect Martin Brand as Director	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	6	Re-elect Kathleen DeRose as Director	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	7	Re-elect Tsega Gebreyes as Director	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	8	Re-elect Scott Guthrie as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	9	Re-elect Cressida Hogg as Director	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	10	Re-elect Michel-Alain Proch as Director	For	Against	We do not support insiders on the board other than the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	11	Re-elect Val Rahmani as Director	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	12	Re-elect Don Robert as Director	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	13	Re-elect David Schwimmer as Director	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	14	Re-elect William Vereker as Director	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	15	Elect Lloyd Pitchford as Director	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	16	Reappoint Deloitte LLP as Auditors	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	17	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	18	Authorise Issue of Equity	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	19	Authorise UK Political Donations and Expenditure	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	20	Authorise Issue of Equity without Pre-emptive Rights	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	22	Authorise Market Purchase of Ordinary Shares	For	For	
London Stock Exchange Group plc	LSEG	01-May-25	Annual	Management	23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Methanex Corporation	MX	01-May-25	Annual	Management	1.1	Elect Director Doug Arnell	For	For	
Methanex Corporation	MX	01-May-25	Annual	Management	1.2	Elect Director Jim Bertram	For	For	
Methanex Corporation	MX	01-May-25	Annual	Management	1.3	Elect Director Paul Dobson	For	For	
Methanex Corporation	MX	01-May-25	Annual	Management	1.4	Elect Director Maureen Howe	For	For	
Methanex Corporation	MX	01-May-25	Annual	Management	1.5	Elect Director Leslie O'Donoghue	For	For	
Methanex Corporation	MX	01-May-25	Annual	Management	1.6	Elect Director Roger Perreault	For	For	
Methanex Corporation	MX	01-May-25	Annual	Management	1.7	Elect Director Kevin Rodgers	For	For	
Methanex Corporation	MX	01-May-25	Annual	Management	1.8	Elect Director John Sampson	For	For	
Methanex Corporation	MX	01-May-25	Annual	Management	1.9	Elect Director Rich Sumner	For	For	
Methanex Corporation	MX	01-May-25	Annual	Management	1.10	Elect Director Benita Warmbold	For	For	
Methanex Corporation	MX	01-May-25	Annual	Management	1.11	Elect Director Xiaoping Yang	For	For	
Methanex Corporation	MX	01-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Methanex Corporation	MX	01-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Mettler-Toledo International Inc.	MTD	01-May-25	Annual	Management	1.1	Elect Director Roland Diggelmann	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Mettler-Toledo International Inc.	MTD	01-May-25	Annual	Management	1.2	Elect Director Domitille Doat-Le Bigot	For	For	
Mettler-Toledo International Inc.	MTD	01-May-25	Annual	Management	1.3	Elect Director Elisha W. Finney	For	For	
Mettler-Toledo International Inc.	MTD	01-May-25	Annual	Management	1.4	Elect Director Michael A. Kelly	For	For	
Mettler-Toledo International Inc.	MTD	01-May-25	Annual	Management	1.5	Elect Director Thomas P. Salice	For	For	
Mettler-Toledo International Inc.	MTD	01-May-25	Annual	Management	1.6	Elect Director Brian Shepherd	For	For	
Mettler-Toledo International Inc.	MTD	01-May-25	Annual	Management	1.7	Elect Director Wolfgang Wienand	For	For	
Mettler-Toledo International Inc.	MTD	01-May-25	Annual	Management	1.8	Elect Director Ingrid Zhang	For	For	
Mettler-Toledo International Inc.	MTD	01-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Mettler-Toledo International Inc.	MTD	01-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and lacks disclosure.
NRG Energy, Inc.	NRG	01-May-25	Annual	Management	1a	Elect Director E. Spencer Abraham	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation.
NRG Energy, Inc.	NRG	01-May-25	Annual	Management	1b	Elect Director Antonio Carrillo	For	Against	We are holding this board member accountable for the lack of an independent chair.
NRG Energy, Inc.	NRG	01-May-25	Annual	Management	1c	Elect Director Matthew Carter, Jr.	For	For	
NRG Energy, Inc.	NRG	01-May-25	Annual	Management	1d	Elect Director Lawrence S. Coben	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
NRG Energy, Inc.	NRG	01-May-25	Annual	Management	1e	Elect Director Heather Cox	For	Against	We are holding this board member accountable for the lack of an independent chair.
NRG Energy, Inc.	NRG	01-May-25	Annual	Management	1f	Elect Director Elisabeth B. Donohue	For	For	
NRG Energy, Inc.	NRG	01-May-25	Annual	Management	1g	Elect Director Marwan Fawaz	For	For	
NRG Energy, Inc.	NRG	01-May-25	Annual	Management	1h	Elect Director Kevin T. Howell	For	For	
NRG Energy, Inc.	NRG	01-May-25	Annual	Management	1i	Elect Director Alexander Pourbaix	For	For	
NRG Energy, Inc.	NRG	01-May-25	Annual	Management	1j	Elect Director Alexandra Pruner	For	For	
NRG Energy, Inc.	NRG	01-May-25	Annual	Management	1k	Elect Director Marcie C. Zlotnik	For	For	
NRG Energy, Inc.	NRG	01-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
NRG Energy, Inc.	NRG	01-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
NRG Energy, Inc.	NRG	01-May-25	Annual	Management	4	Eliminate Supermajority Vote Requirements and Eliminate Related Obsolete References	For	For	
Ovintiv Inc.	OVV	01-May-25	Annual	Management	1a	Elect Director Peter A. Dea	For	For	
Ovintiv Inc.	OVV	01-May-25	Annual	Management	1b	Elect Director Sippy Chhina	For	For	
Ovintiv Inc.	OVV	01-May-25	Annual	Management	1c	Elect Director Meg A. Gentle	For	For	
Ovintiv Inc.	OVV	01-May-25	Annual	Management	1d	Elect Director Ralph Izzo	For	For	
Ovintiv Inc.	OVV	01-May-25	Annual	Management	1e	Elect Director Terri G. King	For	For	
Ovintiv Inc.	OVV	01-May-25	Annual	Management	1f	Elect Director Howard J. Mayson	For	For	
Ovintiv Inc.	OVV	01-May-25	Annual	Management	1g	Elect Director Brendan M. McCracken	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ovintiv Inc.	OVV	01-May-25	Annual	Management	1h	Elect Director Steven W. Nance	For	For	
Ovintiv Inc.	OVV	01-May-25	Annual	Management	1i	Elect Director George L. Pita	For	For	
Ovintiv Inc.	OVV	01-May-25	Annual	Management	1j	Elect Director Thomas G. Ricks	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Ovintiv Inc.	OVV	01-May-25	Annual	Management	1k	Elect Director Brian G. Shaw	For	For	
Ovintiv Inc.	OVV	01-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Ovintiv Inc.	OVV	01-May-25	Annual	Management	3	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Ovintiv Inc.	OVV	01-May-25	Annual	Management	4	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Pason Systems Inc.	PSI	01-May-25	Annual	Management	1	Fix Number of Directors at Six	For	Against	We view the proposed board size as too small.
Pason Systems Inc.	PSI	01-May-25	Annual	Management	2a	Elect Director Marcel Kessler	For	Withhold	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Pason Systems Inc.	PSI	01-May-25	Annual	Management	2b	Elect Director James Bowzer	For	For	
Pason Systems Inc.	PSI	01-May-25	Annual	Management	2c	Elect Director Jon Faber	For	For	
Pason Systems Inc.	PSI	01-May-25	Annual	Management	2d	Elect Director Sophia Langlois	For	Withhold	We are holding the Chair of the Nominating Committee accountable for inadequate ethnic or racial diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Pason Systems Inc.	PSI	01-May-25	Annual	Management	2e	Elect Director Ken Mullen	For	For	
Pason Systems Inc.	PSI	01-May-25	Annual	Management	2f	Elect Director Laura L. Schwinn	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Pason Systems Inc.	PSI	01-May-25	Annual	Management	3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Pason Systems Inc.	PSI	01-May-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Primaris Real Estate Investment Trust	PMZ.UN	01-May-25	Annual	Management	1a	Elect Trustee Avtar Bains	For	For	
Primaris Real Estate Investment Trust	PMZ.UN	01-May-25	Annual	Management	1b	Elect Trustee Anne Fitzgerald	For	For	
Primaris Real Estate Investment Trust	PMZ.UN	01-May-25	Annual	Management	1c	Elect Trustee Louis Forbes	For	For	
Primaris Real Estate Investment Trust	PMZ.UN	01-May-25	Annual	Management	1d	Elect Trustee Timothy Pire	For	For	
Primaris Real Estate Investment Trust	PMZ.UN	01-May-25	Annual	Management	1e	Elect Trustee Patrick Sullivan	For	Withhold	We do not support insiders on the board other than the CEO.
Primaris Real Estate Investment Trust	PMZ.UN	01-May-25	Annual	Management	1f	Elect Trustee Deborah Weinswig	For	For	
Primaris Real Estate Investment Trust	PMZ.UN	01-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	For	
Primaris Real Estate Investment Trust	PMZ.UN	01-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Primaris Real Estate Investment Trust	PMZ.UN	01-May-25	Annual	Management	4	Amend Incentive Unit Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Rio Tinto Limited	RIO	01-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Rio Tinto Limited	RIO	01-May-25	Annual	Management	2	Approve Remuneration Report for UK Law Purposes	For	For	
Rio Tinto Limited	RIO	01-May-25	Annual	Management	3	Approve Remuneration Report for Australian Law Purposes	For	For	
Rio Tinto Limited	RIO	01-May-25	Annual	Management	4	Elect Sharon Thorne as Director	For	For	
Rio Tinto Limited	RIO	01-May-25	Annual	Management	5	Elect Dominic Barton as Director	For	For	
Rio Tinto Limited	RIO	01-May-25	Annual	Management	6	Elect Peter Cunningham as Director	For	Against	We do not support insiders on the board other than the CEO.
Rio Tinto Limited	RIO	01-May-25	Annual	Management	7	Elect Dean Dalla Valle as Director	For	For	
Rio Tinto Limited	RIO	01-May-25	Annual	Management	8	Elect Simon Henry as Director	For	For	
Rio Tinto Limited	RIO	01-May-25	Annual	Management	9	Elect Susan Lloyd-Hurwitz as Director	For	For	
Rio Tinto Limited	RIO	01-May-25	Annual	Management	10	Elect Martina Merz as Director	For	For	
Rio Tinto Limited	RIO	01-May-25	Annual	Management	11	Elect Jennifer Nason as Director	For	For	
Rio Tinto Limited	RIO	01-May-25	Annual	Management	12	Elect Joc O'Rourke as Director	For	For	
Rio Tinto Limited	RIO	01-May-25	Annual	Management	13	Elect Jakob Stausholm as Director	For	For	
Rio Tinto Limited	RIO	01-May-25	Annual	Management	14	Elect Ngaire Woods as Director	For	For	
Rio Tinto Limited	RIO	01-May-25	Annual	Management	15	Elect Ben Wyatt as Director	For	For	
Rio Tinto Limited	RIO	01-May-25	Annual	Management	16	Appoint KPMG LLP as Auditors	For	For	
Rio Tinto Limited	RIO	01-May-25	Annual	Management	17	Authorize the Audit and Risk Committee to Fix Remuneration of Auditors	For	For	
Rio Tinto Limited	RIO	01-May-25	Annual	Management	18	Approve Authority to Make Political Donations	For	For	
Rio Tinto Limited	RIO	01-May-25	Annual	Management	19	Approve 2025 Climate Action Plan	For	Abstain	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, an advisory vote on climate is not ideal in our view and if a company does not meet our expectations on its approach to climate change, we will vote against the election of directors.
Rio Tinto Limited	RIO	01-May-25	Annual	Management	20	Approve Renewal of On-Market Share Buy-Back Authority	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Rio Tinto Limited	RIO	01-May-25	Annual	Shareholder	21	Shareholder Requisitioned Resolution That the Company Instigates an Independent Review into the Possible Unification of the Dual-listed Structure into a Single Australian-domiciled Holding Company and Publishes the Results of that Review	Against	For	We believe this proposal is in the best interests of shareholders.
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	2	Approve Remuneration Policy	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	3	Approve Remuneration Report	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	4	Approve Final Dividend	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	5	Re-elect Dame Anita Frew as Director	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	6	Re-elect Tufan Erginbilgic as Director	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	7	Re-elect Helen McCabe as Director	For	Against	We do not support insiders on the board other than the CEO.
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	8	Re-elect George Culmer as Director	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	9	Re-elect Birgit Behrendt as Director	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	10	Re-elect Stuart Bradie as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	11	Re-elect Paulo Silva as Director	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	12	Re-elect Lord Jitesh Gadhia as Director	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	13	Re-elect Beverly Goulet as Director	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	14	Re-elect Nick Luff as Director	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	15	Re-elect Wendy Mars as Director	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	16	Re-elect Dame Angela Strank as Director	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	17	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	18	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	19	Authorise UK Political Donations and Expenditure	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	20	Authorise Issue of Equity	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	21	Approve Capitalisation of Merger Reserve	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	22	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	23	Authorise Market Purchase of Ordinary Shares	For	For	
Rolls-Royce Holdings Plc	RR	01-May-25	Annual	Management	24	Authorise Cancellation of Capital Reduction Share and the Reduction of Capital	For	For	
RTX Corporation	RTX	01-May-25	Annual	Management	1a	Elect Director Tracy A. Atkinson	For	For	
RTX Corporation	RTX	01-May-25	Annual	Management	1b	Elect Director Christopher T. Calio	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
RTX Corporation	RTX	01-May-25	Annual	Management	1c	Elect Director Leanne G. Caret	For	For	
RTX Corporation	RTX	01-May-25	Annual	Management	1d	Elect Director Bernard A. Harris, Jr.	For	For	
RTX Corporation	RTX	01-May-25	Annual	Management	1e	Elect Director George R. Oliver	For	For	
RTX Corporation	RTX	01-May-25	Annual	Management	1f	Elect Director Ellen M. Pawlikowski	For	For	
RTX Corporation	RTX	01-May-25	Annual	Management	1g	Elect Director Denise L. Ramos	For	For	
RTX Corporation	RTX	01-May-25	Annual	Management	1h	Elect Director Fredric G. Reynolds	For	Against	We are holding this board member accountable for the lack of an independent chair.
RTX Corporation	RTX	01-May-25	Annual	Management	1i	Elect Director Brian C. Rogers	For	For	
RTX Corporation	RTX	01-May-25	Annual	Management	1j	Elect Director James A. Winnefeld, Jr.	For	For	
RTX Corporation	RTX	01-May-25	Annual	Management	1k	Elect Director Robert O. Work	For	Against	We are holding this board member accountable for the lack of an independent chair.
RTX Corporation	RTX	01-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
RTX Corporation	RTX	01-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
RTX Corporation	RTX	01-May-25	Annual	Shareholder	4	Report on Lobbying Payments and Policy	Against	Against	The company already discloses sufficient information on its lobbying activities.
Schroders Plc	SDR	01-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Schroders Plc	SDR	01-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Schroders Plc	SDR	01-May-25	Annual	Management	3	Approve Remuneration Report	For	For	
Schroders Plc	SDR	01-May-25	Annual	Management	4	Elect Meagen Burnett as Director	For	Against	We do not support insiders on the board other than the CEO.
Schroders Plc	SDR	01-May-25	Annual	Management	5	Elect Johanna Kyrklund as Director	For	Against	We do not support insiders on the board other than the CEO.
Schroders Plc	SDR	01-May-25	Annual	Management	6	Re-elect Dame Elizabeth Corley as Director	For	Against	We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Schroders Plc	SDR	01-May-25	Annual	Management	7	Re-elect Richard Oldfield as Director	For	For	
Schroders Plc	SDR	01-May-25	Annual	Management	8	Re-elect Ian King as Director	For	For	
Schroders Plc	SDR	01-May-25	Annual	Management	9	Re-elect Rakhi Goss-Custard as Director	For	For	
Schroders Plc	SDR	01-May-25	Annual	Management	10	Re-elect Iain Mackay as Director	For	For	
Schroders Plc	SDR	01-May-25	Annual	Management	11	Re-elect Annette Thomas as Director	For	For	
Schroders Plc	SDR	01-May-25	Annual	Management	12	Re-elect Frederic Wakeman as Director	For	For	
Schroders Plc	SDR	01-May-25	Annual	Management	13	Re-elect Matthew Westerman as Director	For	For	
Schroders Plc	SDR	01-May-25	Annual	Management	14	Re-elect Claire Fitzalan Howard as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Schroders Plc	SDR	01-May-25	Annual	Management	15	Re-elect Leonie Schroder as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Schroders Plc	SDR	01-May-25	Annual	Management	16	Reappoint Ernst & Young LLP as Auditors	For	For	
Schroders Plc	SDR	01-May-25	Annual	Management	17	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For	
Schroders Plc	SDR	01-May-25	Annual	Management	18	Approve Waiver of Rule 9 of the Takeover Code	For	For	
Schroders Plc	SDR	01-May-25	Annual	Management	19	Authorise Market Purchase of Ordinary Shares	For	For	
Schroders Plc	SDR	01-May-25	Annual	Management	20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Spin Master Corp.	TOY	01-May-25	Annual	Management	1.1	Elect Director Michael Blank	For	For	
Spin Master Corp.	TOY	01-May-25	Annual	Management	1.2	Elect Director W. Edmund Clark	For	For	
Spin Master Corp.	TOY	01-May-25	Annual	Management	1.3	Elect Director Jeffrey I. Cohen	For	Withhold	We are not supportive of non-independent directors sitting on key board committees.
Spin Master Corp.	TOY	01-May-25	Annual	Management	1.4	Elect Director Reginald (Reggie) Fils-Aime	For	For	
Spin Master Corp.	TOY	01-May-25	Annual	Management	1.5	Elect Director Kevin Glass	For	For	
Spin Master Corp.	TOY	01-May-25	Annual	Management	1.6	Elect Director Ronnen Harary	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair.
Spin Master Corp.	TOY	01-May-25	Annual	Management	1.7	Elect Director Christina Miller	For	For	
Spin Master Corp.	TOY	01-May-25	Annual	Management	1.8	Elect Director Anton Rabie	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Spin Master Corp.	TOY	01-May-25	Annual	Management	1.9	Elect Director Max Rangel	For	For	
Spin Master Corp.	TOY	01-May-25	Annual	Management	1.10	Elect Director Christi Strauss	For	Withhold	We are holding Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Spin Master Corp.	TOY	01-May-25	Annual	Management	1.11	Elect Director Ben Varadi	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair.
Spin Master Corp.	TOY	01-May-25	Annual	Management	1.12	Elect Director Charles Winograd	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
Spin Master Corp.	TOY	01-May-25	Annual	Management	1.13	Elect Director Gary Vaynerchuk	For	For	
Spin Master Corp.	TOY	01-May-25	Annual	Management	2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Spin Master Corp.	TOY	01-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, contains features that are not in line with best practice and lacks disclosure.
Spin Master Corp.	TOY	01-May-25	Annual	Management	4	Amend Long-Term Incentive Plan	For	Against	The long-term incentive plan does not meet our guidelines.
The GPT Group	GPT	01-May-25	Annual	Management	1	Elect Anne Brennan as Director	For	For	
The GPT Group	GPT	01-May-25	Annual	Management	2	Elect Tracey Horton as Director	For	For	
The GPT Group	GPT	01-May-25	Annual	Management	3	Approve Remuneration Report	For	For	
The GPT Group	GPT	01-May-25	Annual	Management	4	Approve Grant of Performance Rights to Russell Proutt	For	For	
Toromont Industries Ltd.	TIH	01-May-25	Annual	Management	1.1	Elect Director Peter J. Blake	For	For	
Toromont Industries Ltd.	TIH	01-May-25	Annual	Management	1.2	Elect Director Benjamin D. Cherniavsky	For	For	
Toromont Industries Ltd.	TIH	01-May-25	Annual	Management	1.3	Elect Director Cathryn E. Cranston	For	For	
Toromont Industries Ltd.	TIH	01-May-25	Annual	Management	1.4	Elect Director Paramita Das	For	For	
Toromont Industries Ltd.	TIH	01-May-25	Annual	Management	1.5	Elect Director Sharon L. Hodgson	For	For	
Toromont Industries Ltd.	TIH	01-May-25	Annual	Management	1.6	Elect Director Ave G. Lethbridge	For	For	
Toromont Industries Ltd.	TIH	01-May-25	Annual	Management	1.7	Elect Director Michael S.H. McMillan	For	For	
Toromont Industries Ltd.	TIH	01-May-25	Annual	Management	1.8	Elect Director Frederick J. Mifflin	For	For	
Toromont Industries Ltd.	TIH	01-May-25	Annual	Management	1.9	Elect Director Katherine A. Rethy	For	For	
Toromont Industries Ltd.	TIH	01-May-25	Annual	Management	1.10	Elect Director Richard G. Roy	For	For	
Toromont Industries Ltd.	TIH	01-May-25	Annual	Management	2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Toromont Industries Ltd.	TIH	01-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
YETI Holdings, Inc.	YETI	01-May-25	Annual	Management	1.1	Elect Director Elizabeth L. Axelrod	For	Withhold	We are holding the Nominating Committee members accountable for inadequate ethnic or racial diversity on the board.We are holding the members of the board accountable for maintaining a classified board.
YETI Holdings, Inc.	YETI	01-May-25	Annual	Management	1.2	Elect Director Frank D. Gibeau	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
YETI Holdings, Inc.	YETI	01-May-25	Annual	Management	1.3	Elect Director Matthew J. Reintjes	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
YETI Holdings, Inc.	YETI	01-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
YETI Holdings, Inc.	YETI	01-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Ambuja Cements Limited	500425	02-May-25	Court	Management	1	Approve Scheme of Amalgamation	For	For	
ARC Resources Ltd.	ARX	02-May-25	Annual	Management	1.1	Elect Director Harold N. Kvisle	For	For	
ARC Resources Ltd.	ARX	02-May-25	Annual	Management	1.2	Elect Director Carol T. Banducci	For	For	
ARC Resources Ltd.	ARX	02-May-25	Annual	Management	1.3	Elect Director David R. Collyer	For	Withhold	We are holding the Compensation Committee chair accountable for ratifying what we believe to be problematic compensation issues.
ARC Resources Ltd.	ARX	02-May-25	Annual	Management	1.4	Elect Director Hugh H. Connett	For	For	
ARC Resources Ltd.	ARX	02-May-25	Annual	Management	1.5	Elect Director Michael R. Culbert	For	For	
ARC Resources Ltd.	ARX	02-May-25	Annual	Management	1.6	Elect Director Denise S. Man	For	For	
ARC Resources Ltd.	ARX	02-May-25	Annual	Management	1.7	Elect Director Michael G. McAllister	For	Withhold	We are holding the incumbent chair of the Safety Reserves & Operational Excellence Committee accountable for insufficient climate-related disclosure.
ARC Resources Ltd.	ARX	02-May-25	Annual	Management	1.8	Elect Director Marty L. Proctor	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
ARC Resources Ltd.	ARX	02-May-25	Annual	Management	1.9	Elect Director M. Jacqueline Sheppard	For	For	
ARC Resources Ltd.	ARX	02-May-25	Annual	Management	1.10	Elect Director Leontine van Leeuwen-Atkins	For	For	
ARC Resources Ltd.	ARX	02-May-25	Annual	Management	1.11	Elect Director Terry M. Anderson	For	For	
ARC Resources Ltd.	ARX	02-May-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
ARC Resources Ltd.	ARX	02-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and it contains features that are not in line with best practice.
Axis Bank Limited	532215	02-May-25	Special	Management	1	Reelect S. Mahendra Dev as Director	For	For	
BASF SE	BAS	02-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
BASF SE	BAS	02-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 2.25 per Share	For	For	
BASF SE	BAS	02-May-25	Annual	Management	3	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
BASF SE	BAS	02-May-25	Annual	Management	4	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
BASF SE	BAS	02-May-25	Annual	Management	5.a	Ratify Deloitte GmbH as Auditors for Fiscal Year 2025 and for the Review of the Interim Financial Statements for the First Half of Fiscal Year 2025	For	For	
BASF SE	BAS	02-May-25	Annual	Management	5.b	Appoint Deloitte GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
BASF SE	BAS	02-May-25	Annual	Management	6	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
BASF SE	BAS	02-May-25	Annual	Management	7	Approve Affiliation Agreement with BASF Agricultural Solutions Deutschland GmbH	For	For	
BASF SE	BAS	02-May-25	Annual	Management	8	Approve Remuneration Report	For	For	
Canadian National Railway Company	CNR	02-May-25	Annual	Management	1.1	Elect Director Shauneen Bruder	For	For	
Canadian National Railway Company	CNR	02-May-25	Annual	Management	1.2	Elect Director Jo-ann dePass Olsovsky	For	For	
Canadian National Railway Company	CNR	02-May-25	Annual	Management	1.3	Elect Director David Freeman	For	For	
Canadian National Railway Company	CNR	02-May-25	Annual	Management	1.4	Elect Director Denise Gray	For	For	
Canadian National Railway Company	CNR	02-May-25	Annual	Management	1.5	Elect Director Justin M. Howell	For	For	
Canadian National Railway Company	CNR	02-May-25	Annual	Management	1.6	Elect Director Susan C. Jones	For	For	
Canadian National Railway Company	CNR	02-May-25	Annual	Management	1.7	Elect Director Robert Knight	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Canadian National Railway Company	CNR	02-May-25	Annual	Management	1.8	Elect Director Michel Letellier	For	For	
Canadian National Railway Company	CNR	02-May-25	Annual	Management	1.9	Elect Director Margaret A. McKenzie	For	For	
Canadian National Railway Company	CNR	02-May-25	Annual	Management	1.10	Elect Director Al Monaco	For	For	
Canadian National Railway Company	CNR	02-May-25	Annual	Management	1.11	Elect Director Tracy Robinson	For	For	
Canadian National Railway Company	CNR	02-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
Canadian National Railway Company	CNR	02-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Canadian National Railway Company	CNR	02-May-25	Annual	Management	4	Management Advisory Vote on Climate Change	For	Against	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, BCI does not support reducing the complex exercise of evaluating transition plans to a simple advisory vote. In instances when a company's approach to managing climate risks and opportunities does not meet our expectations, we will direct our votes to the appropriate board directors.
Capstone Copper Corp.	CS	02-May-25	Annual	Management	1	Fix Number of Directors at Eight	For	For	
Capstone Copper Corp.	CS	02-May-25	Annual	Management	2.1	Elect Director Alison Baker	For	For	
Capstone Copper Corp.	CS	02-May-25	Annual	Management	2.2	Elect Director Gordon Bell	For	For	
Capstone Copper Corp.	CS	02-May-25	Annual	Management	2.3	Elect Director Richard Coleman	For	For	
Capstone Copper Corp.	CS	02-May-25	Annual	Management	2.4	Elect Director Anne Giardini	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Capstone Copper Corp.	CS	02-May-25	Annual	Management	2.5	Elect Director John MacKenzie	For	Withhold	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Capstone Copper Corp.	CS	02-May-25	Annual	Management	2.6	Elect Director Cashel Meagher	For	For	
Capstone Copper Corp.	CS	02-May-25	Annual	Management	2.7	Elect Director Peter Meredith	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Capstone Copper Corp.	CS	02-May-25	Annual	Management	2.8	Elect Director Patricia Palacios	For	For	
Capstone Copper Corp.	CS	02-May-25	Annual	Management	3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Capstone Copper Corp.	CS	02-May-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
CMS Energy Corporation	CMS	02-May-25	Annual	Management	1a	Elect Director Deborah H. Butler	For	For	
CMS Energy Corporation	CMS	02-May-25	Annual	Management	1b	Elect Director Kurt L. Darrow	For	For	
CMS Energy Corporation	CMS	02-May-25	Annual	Management	1c	Elect Director Ralph Izzo	For	For	
CMS Energy Corporation	CMS	02-May-25	Annual	Management	1d	Elect Director Garrick J. Rochow	For	Against	This director is overboarded.
CMS Energy Corporation	CMS	02-May-25	Annual	Management	1e	Elect Director John G. Russell	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
CMS Energy Corporation	CMS	02-May-25	Annual	Management	1f	Elect Director Suzanne F. Shank	For	For	
CMS Energy Corporation	CMS	02-May-25	Annual	Management	1g	Elect Director Myrna M. Soto	For	Against	We are holding this board member accountable for the lack of an independent chair.
CMS Energy Corporation	CMS	02-May-25	Annual	Management	1h	Elect Director John G. Sznewajs	For	For	
CMS Energy Corporation	CMS	02-May-25	Annual	Management	1i	Elect Director Ronald J. Tanski	For	For	
CMS Energy Corporation	CMS	02-May-25	Annual	Management	1j	Elect Director Laura H. Wright	For	Against	We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CMS Energy Corporation	CMS	02-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
CMS Energy Corporation	CMS	02-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
CMS Energy Corporation	CMS	02-May-25	Annual	Shareholder	4	Provide Right to Call a Special Meeting at a 10 Percent Ownership Threshold	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Dayforce, Inc.	DAY	02-May-25	Annual	Management	1a	Elect Director Brent Bickett	For	For	
Dayforce, Inc.	DAY	02-May-25	Annual	Management	1b	Elect Director Ronald Clarke	For	For	
Dayforce, Inc.	DAY	02-May-25	Annual	Management	1c	Elect Director Deborah Farrington	For	Against	We are holding this board member accountable for the lack of an independent chair.
Dayforce, Inc.	DAY	02-May-25	Annual	Management	1d	Elect Director Thomas Hagerty	For	For	
Dayforce, Inc.	DAY	02-May-25	Annual	Management	1e	Elect Director Linda Mantia	For	For	
Dayforce, Inc.	DAY	02-May-25	Annual	Management	1f	Elect Director David Ossip	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Dayforce, Inc.	DAY	02-May-25	Annual	Management	1g	Elect Director Ganesh Rao	For	For	
Dayforce, Inc.	DAY	02-May-25	Annual	Management	1h	Elect Director Andrea Rosen	For	For	
Dayforce, Inc.	DAY	02-May-25	Annual	Management	1i	Elect Director Gerald Throop	For	Against	We are holding this board member accountable for the lack of an independent chair.
Dayforce, Inc.	DAY	02-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Dayforce, Inc.	DAY	02-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Dayforce, Inc.	DAY	02-May-25	Annual	Management	4	Amend Certificate of Incorporation	For	For	
Deutsche Post AG	DHL	02-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Deutsche Post AG	DHL	02-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 1.85 per Share	For	For	
Deutsche Post AG	DHL	02-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Deutsche Post AG	DHL	02-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
Deutsche Post AG	DHL	02-May-25	Annual	Management	5	Ratify Deloitte GmbH as Auditors for Fiscal Year 2025 and Auditors for the Sustainability Reporting for Fiscal Year 2025	For	For	
Deutsche Post AG	DHL	02-May-25	Annual	Management	6.a	Elect Ingrid Deltenre to the Supervisory Board	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Deutsche Post AG	DHL	02-May-25	Annual	Management	6.b	Elect Georg Poelzl to the Supervisory Board	For	For	
Deutsche Post AG	DHL	02-May-25	Annual	Management	6.c	Elect Lawrence Rosen to the Supervisory Board	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Deutsche Post AG	DHL	02-May-25	Annual	Management	7	Approve Creation of EUR 150 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Deutsche Post AG	DHL	02-May-25	Annual	Management	8	Approve Performance Share Plan for Key Employees; Approve Creation of EUR 25 Million Pool of Conditional Capital to Guarantee Conversion Rights	For	For	
Deutsche Post AG	DHL	02-May-25	Annual	Management	9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Deutsche Post AG	DHL	02-May-25	Annual	Management	10	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For	
Deutsche Post AG	DHL	02-May-25	Annual	Management	11	Approve Remuneration Policy	For	For	
Deutsche Post AG	DHL	02-May-25	Annual	Management	12	Approve Remuneration Report	For	For	
Deutsche Post AG	DHL	02-May-25	Annual	Management	13	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Dover Corporation	DOV	02-May-25	Annual	Management	1a	Elect Director Deborah L. DeHaas	For	For	
Dover Corporation	DOV	02-May-25	Annual	Management	1b	Elect Director H. John Gilbertson, Jr.	For	For	
Dover Corporation	DOV	02-May-25	Annual	Management	1c	Elect Director Kristiane C. Graham	For	Against	We are holding Compensation committee members accountable for ratifying what we believe to be problematic compensation issues.
Dover Corporation	DOV	02-May-25	Annual	Management	1d	Elect Director Marc A. Howze	For	For	
Dover Corporation	DOV	02-May-25	Annual	Management	1e	Elect Director Michael Manley	For	For	
Dover Corporation	DOV	02-May-25	Annual	Management	1f	Elect Director Danita K. Ostling	For	For	
Dover Corporation	DOV	02-May-25	Annual	Management	1g	Elect Director Eric A. Spiegel	For	For	
Dover Corporation	DOV	02-May-25	Annual	Management	1h	Elect Director Richard J. Tobin	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Dover Corporation	DOV	02-May-25	Annual	Management	1i	Elect Director Keith E. Wandell	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues
Dover Corporation	DOV	02-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Dover Corporation	DOV	02-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance
Dover Corporation	DOV	02-May-25	Annual	Shareholder	4	Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.
Element Fleet Management Corp.	EFN	02-May-25	Annual	Management	1.1	Elect Director Kathleen Taylor	For	For	
Element Fleet Management Corp.	EFN	02-May-25	Annual	Management	1.2	Elect Director Virginia Addicott	For	For	
Element Fleet Management Corp.	EFN	02-May-25	Annual	Management	1.3	Elect Director Laura Dottori-Attanasio	For	For	
Element Fleet Management Corp.	EFN	02-May-25	Annual	Management	1.4	Elect Director Paolo Ferrari	For	For	
Element Fleet Management Corp.	EFN	02-May-25	Annual	Management	1.5	Elect Director G. Keith Graham	For	For	
Element Fleet Management Corp.	EFN	02-May-25	Annual	Management	1.6	Elect Director Joan Lamm-Tennant	For	For	
Element Fleet Management Corp.	EFN	02-May-25	Annual	Management	1.7	Elect Director Rubin J. McDougal	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Element Fleet Management Corp.	EFN	02-May-25	Annual	Management	1.8	Elect Director Tracey McVicar	For	For	
Element Fleet Management Corp.	EFN	02-May-25	Annual	Management	1.9	Elect Director Andrea Rosen	For	For	
Element Fleet Management Corp.	EFN	02-May-25	Annual	Management	1.10	Elect Director Luis Manuel Tellez Kuenzler	For	For	
Element Fleet Management Corp.	EFN	02-May-25	Annual	Management	2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Element Fleet Management Corp.	EFN	02-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Entergy Corporation	ETR	02-May-25	Annual	Management	1a	Elect Director Gina F. Adams	For	For	
Entergy Corporation	ETR	02-May-25	Annual	Management	1b	Elect Director John H. Black	For	For	
Entergy Corporation	ETR	02-May-25	Annual	Management	1c	Elect Director John R. Burbank	For	For	
Entergy Corporation	ETR	02-May-25	Annual	Management	1d	Elect Director Kirkland H. Donald	For	For	
Entergy Corporation	ETR	02-May-25	Annual	Management	1e	Elect Director Brian W. Ellis	For	For	
Entergy Corporation	ETR	02-May-25	Annual	Management	1f	Elect Director Philip L. Frederickson	For	For	
Entergy Corporation	ETR	02-May-25	Annual	Management	1g	Elect Director M. Elise Hyland	For	For	
Entergy Corporation	ETR	02-May-25	Annual	Management	1h	Elect Director Stuart L. Levenick	For	Against	We are holding this board member accountable for the lack of an independent chair.
Entergy Corporation	ETR	02-May-25	Annual	Management	1i	Elect Director Andrew S. Marsh	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Entergy Corporation	ETR	02-May-25	Annual	Management	1j	Elect Director Karen A. Puckett	For	For	
Entergy Corporation	ETR	02-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Entergy Corporation	ETR	02-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Annual	Management	1	Receive Directors' and Auditors' Reports (Non-Voting)			
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Annual	Management	2.1	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)			
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Annual	Management	2.2	Approve Financial Statements	For	For	
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Annual	Management	3	Approve Discharge of Directors	For	For	
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Annual	Management	4	Approve Discharge of Auditor	For	For	
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Annual	Management	5.1	Elect Johannes Huth as Director	For	For	
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Annual	Management	5.2	Reelect Claude Genereux as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Annual	Management	5.3	Reelect Alexandra Soto as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Annual	Management	5.4	Reelect Agnes Touraine as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Annual	Management	5.5	Reelect Jacques Veyrat as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Annual	Management	6.1	Aknowledge Appointment of PwC Bedrijfsrevisoren-Reviseurs d'Entreprises as Auditor for Sustainability Reporting for Fiscal Year 2024 and Approve Their Remuneration	For	For	
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Annual	Management	6.2	Appoint PwC Bedrijfsrevisoren-Reviseurs d'Entreprises for Sustainability Reporting for Fiscal Year 2025 and 2026 and Approve Their Remuneration	For	For	
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Annual	Management	7	Approve Remuneration Report	For	For	
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Annual	Management	8	Approve Remuneration Policy	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Annual	Management	9.1	Receive Special Board Report Re: Article 7:227 of the Company Code with Respect to the Guarantees in Item 9.2			
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Annual	Management	9.2	Approve Guarantee to Acquire Shares under Profit-Sharing Plan	For	For	
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Annual	Management	10	Transact Other Business			
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Extraordinary Sh	Management	1	Approve Cancellation of Treasury Shares	For	For	
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Extraordinary Sh	Management	2.1	Authorize Repurchase of Up to 20 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Extraordinary Sh	Management	2.2	Amend Article 7 Re: Share Repurchase			This proposal is not in shareholders best interests.
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Extraordinary Sh	Management	3.1	Receive Report of Management Board (Non-Voting)			
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Extraordinary Sh	Management	3.2	Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	For	For	
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Extraordinary Sh	Management	3.3	Amend Article 12 Re: Shares Issuances			
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Extraordinary Sh	Management	3.4	Authorize Issuance of Convertible Bonds, Bonds Redeemable in Shares and Other Financial Instruments without Preemptive Rights	For	For	
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Extraordinary Sh	Management	3.5	Amend Article 13 Re: Bonds Issuances			
Groupe Bruxelles Lambert SA	GBLB	02-May-25	Extraordinary Sh	Management	4	Authorize Filing of Required Documents/Other Formalities	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hongkong Land Holdings Ltd.	H78	02-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	Against	We are voting against this resolution as we are concerned with having to vote on unaudited financial statements with no auditor's opinion or the audit firm has issued a qualified opinion.
Hongkong Land Holdings Ltd.	H78	02-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Hongkong Land Holdings Ltd.	H78	02-May-25	Annual	Management	3	Note the Retirement of Stuart Grant as Director			
Hongkong Land Holdings Ltd.	H78	02-May-25	Annual	Management	4	Re-elect Lincoln Leong as Director	For	For	
Hongkong Land Holdings Ltd.	H78	02-May-25	Annual	Management	5	Elect Ming Mei as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Hongkong Land Holdings Ltd.	H78	02-May-25	Annual	Management	6	Re-appoint Auditor and Authorise Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Hongkong Land Holdings Ltd.	H78	02-May-25	Annual	Management	7	Approve Directors' Fees	For	For	
Hongkong Land Holdings Ltd.	H78	02-May-25	Annual	Management	8	Authorise Issue of Equity	For	For	
Hongkong Land Holdings Ltd.	H78	02-May-25	Annual	Management	9	Adopt New Bye-Laws	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	2	Approve Remuneration Report	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	3	Approve Remuneration Policy	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	4a	Elect Manveen Kaur as Director	For	Against	We do not support insiders on the board other than the CEO.
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	4b	Re-elect Geraldine Buckingham as Director	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	4c	Re-elect Rachel Duan as Director	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	4d	Re-elect Georges Elhedery as Director	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	4e	Re-elect Dame Carolyn Fairbairn as Director	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	4f	Re-elect James Forese as Director	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	4g	Re-elect Ann Godbehere as Director	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	4h	Re-elect Steven Guggenheimer as Director	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	4i	Re-elect Jose Antonio Meade Kuribrena as Director	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	4j	Re-elect Kalpana Morparia as Director	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	4k	Re-elect Eileen Murray as Director	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	4l	Re-elect Brendan Nelson as Director	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	4m	Re-elect Swee Lian Teo as Director	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	4n	Re-elect Sir Mark Tucker as Director	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	5	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	6	Authorise the Group Audit Committee to Fix Remuneration of Auditors	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	7	Authorise UK Political Donations and Expenditure	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	8	Authorise Issue of Equity	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	9	Authorise Issue of Equity without Pre-emptive Rights	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	11	Authorise Directors to Allot Any Repurchased Shares	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	12	Authorise Market Purchase of Ordinary Shares	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	13	Approve Share Repurchase Contract	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	14	Authorise Issue of Equity in Relation to Contingent Convertible Securities	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	15	Authorise Issue of Equity without Pre-emptive Rights in Relation to Contingent Convertible Securities	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	16	Approve Scrip Dividend Alternative	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	17	Approve Amendment to the Rules of HSBC Share Plan 2011	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	18	Approve Cancellation of Share Premium Account and Capital Redemption Reserve	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Management	19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
HSBC Holdings Plc	HSBA	02-May-25	Annual	Shareholder	20	To Instruct the HSBC Board of Directors to Follow the Plan set out on page 21 of the Annual Report 2023	Against	Against	We are not supportive of this shareholder proposal as it is overly prescriptive.
Illinois Tool Works Inc.	ITW	02-May-25	Annual	Management	1a	Elect Director Daniel J. Brutto	For	For	
Illinois Tool Works Inc.	ITW	02-May-25	Annual	Management	1b	Elect Director Susan Crown	For	Against	We are voting against this director due to concerns over tenure.
Illinois Tool Works Inc.	ITW	02-May-25	Annual	Management	1c	Elect Director Darrell L. Ford	For	For	
Illinois Tool Works Inc.	ITW	02-May-25	Annual	Management	1d	Elect Director Kelly J. Grier	For	For	
Illinois Tool Works Inc.	ITW	02-May-25	Annual	Management	1e	Elect Director James W. Griffith	For	For	
Illinois Tool Works Inc.	ITW	02-May-25	Annual	Management	1f	Elect Director Jay L. Henderson	For	For	
Illinois Tool Works Inc.	ITW	02-May-25	Annual	Management	1g	Elect Director Jaime Irick	For	For	
Illinois Tool Works Inc.	ITW	02-May-25	Annual	Management	1h	Elect Director Richard H. Lenny	For	Against	We are holding this board member accountable for the lack of an independent chair.
Illinois Tool Works Inc.	ITW	02-May-25	Annual	Management	1i	Elect Director Christopher A. O'Herlihy	For	For	
Illinois Tool Works Inc.	ITW	02-May-25	Annual	Management	1j	Elect Director E. Scott Santi	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Illinois Tool Works Inc.	ITW	02-May-25	Annual	Management	1k	Elect Director David B. Smith, Jr.	For	For	
Illinois Tool Works Inc.	ITW	02-May-25	Annual	Management	1l	Elect Director Pamela B. Strobel	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.We are holding this board member accountable for the lack of an independent chair.
Illinois Tool Works Inc.	ITW	02-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Illinois Tool Works Inc.	ITW	02-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Illinois Tool Works Inc.	ITW	02-May-25	Annual	Shareholder	4	Submit Severance Agreement to Shareholder Vote	Against	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
Jardine Matheson Holdings Ltd.	J36	02-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Jardine Matheson Holdings Ltd.	J36	02-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Jardine Matheson Holdings Ltd.	J36	02-May-25	Annual	Management	3	Re-elect Stuart Gulliver as Director	For	For	
Jardine Matheson Holdings Ltd.	J36	02-May-25	Annual	Management	4	Re-elect Michael Wu as Director	For	For	
Jardine Matheson Holdings Ltd.	J36	02-May-25	Annual	Management	5	Elect Ming Lu as Director	For	For	
Jardine Matheson Holdings Ltd.	J36	02-May-25	Annual	Management	6	Ratify Auditors and Authorise Their Remuneration	For	Against	
Jardine Matheson Holdings Ltd.	J36	02-May-25	Annual	Management	7	Approve Directors' Fees	For	For	
Jardine Matheson Holdings Ltd.	J36	02-May-25	Annual	Management	8	Authorise Issue of Equity	For	For	
Jardine Matheson Holdings Ltd.	J36	02-May-25	Annual	Management	9	Adopt New Bye-Laws	For	For	The auditor's tenure is not disclosed.
Leidos Holdings, Inc.	LDOS	02-May-25	Annual	Management	1a	Elect Director Thomas A. Bell	For	For	
Leidos Holdings, Inc.	LDOS	02-May-25	Annual	Management	1b	Elect Director Gregory R. Dahlberg	For	For	
Leidos Holdings, Inc.	LDOS	02-May-25	Annual	Management	1c	Elect Director David G. Fubini	For	For	
Leidos Holdings, Inc.	LDOS	02-May-25	Annual	Management	1d	Elect Director Noel B. Geer	For	For	
Leidos Holdings, Inc.	LDOS	02-May-25	Annual	Management	1e	Elect Director Tina W. Jonas	For	For	
Leidos Holdings, Inc.	LDOS	02-May-25	Annual	Management	1f	Elect Director Harry M. J. Kraemer, Jr.	For	For	
Leidos Holdings, Inc.	LDOS	02-May-25	Annual	Management	1g	Elect Director Gary S. May	For	For	
Leidos Holdings, Inc.	LDOS	02-May-25	Annual	Management	1h	Elect Director Nancy A. Norton	For	For	
Leidos Holdings, Inc.	LDOS	02-May-25	Annual	Management	1i	Elect Director Patrick M. Shanahan	For	Against	
Leidos Holdings, Inc.	LDOS	02-May-25	Annual	Management	1j	Elect Director Robert S. Shapard	For	For	
Leidos Holdings, Inc.	LDOS	02-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Leidos Holdings, Inc.	LDOS	02-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	
Leidos Holdings, Inc.	LDOS	02-May-25	Annual	Management	4	Amend Right to Call Special Meeting	For	For	We are not supportive of this proposal as it diminishes shareholders rights.
Leidos Holdings, Inc.	LDOS	02-May-25	Annual	Management	5	Amend Certificate of Incorporation to Limit the Liability of Officers	For	Against	
MTY Food Group Inc.	MTY	02-May-25	Annual	Management	1.1	Elect Director Murat Armutlu	For	Against	
MTY Food Group Inc.	MTY	02-May-25	Annual	Management	1.2	Elect Director Eric Lefebvre	For	For	
MTY Food Group Inc.	MTY	02-May-25	Annual	Management	1.3	Elect Director Stanley Ma	For	Against	
									Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
MTY Food Group Inc.	MTY	02-May-25	Annual	Management	1.4	Elect Director Victor Mandel	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure. We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
MTY Food Group Inc.	MTY	02-May-25	Annual	Management	1.5	Elect Director Dickie Orr	For	For	
MTY Food Group Inc.	MTY	02-May-25	Annual	Management	1.6	Elect Director Claude St-Pierre	For	Against	We do not support insiders on the board other than the CEO. We are voting against this director due to concerns over tenure.
MTY Food Group Inc.	MTY	02-May-25	Annual	Management	1.7	Elect Director Suzan Zalter	For	For	
MTY Food Group Inc.	MTY	02-May-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
MTY Food Group Inc.	MTY	02-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, lacks certain risk mitigation features, and contains features that are not in line with best practice.
MTY Food Group Inc.	MTY	02-May-25	Annual	Shareholder	4	SP 1: Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.
MTY Food Group Inc.	MTY	02-May-25	Annual	Shareholder	5	SP 2: Report on Food Waste Management and Targets to Reduce Food Waste	Against	Against	We believe the company's current policies, practices, and related disclosure are sufficient.
MTY Food Group Inc.	MTY	02-May-25	Annual	Shareholder	6	SP 3: Adopt a Roadmap with Benchmarks in Transitioning to Cage-Free Egg	Against	Against	We believe the company's current policies, practices, and related disclosure are sufficient.
Occidental Petroleum Corporation	OXY	02-May-25	Annual	Management	1a	Elect Director Vicky A. Bailey	For	For	
Occidental Petroleum Corporation	OXY	02-May-25	Annual	Management	1b	Elect Director Andrew Gould	For	For	
Occidental Petroleum Corporation	OXY	02-May-25	Annual	Management	1c	Elect Director Carlos M. Gutierrez	For	For	
Occidental Petroleum Corporation	OXY	02-May-25	Annual	Management	1d	Elect Director Vicki Hollub	For	For	
Occidental Petroleum Corporation	OXY	02-May-25	Annual	Management	1e	Elect Director William R. Klesse	For	For	
Occidental Petroleum Corporation	OXY	02-May-25	Annual	Management	1f	Elect Director Jack B. Moore	For	For	
Occidental Petroleum Corporation	OXY	02-May-25	Annual	Management	1g	Elect Director Claire O'Neill	For	For	
Occidental Petroleum Corporation	OXY	02-May-25	Annual	Management	1h	Elect Director Avedick B. Poladian	For	For	
Occidental Petroleum Corporation	OXY	02-May-25	Annual	Management	1i	Elect Director Kenneth B. Robinson	For	For	
Occidental Petroleum Corporation	OXY	02-May-25	Annual	Management	1j	Elect Director Robert M. Shearer	For	For	
Occidental Petroleum Corporation	OXY	02-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Occidental Petroleum Corporation	OXY	02-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Occidental Petroleum Corporation	OXY	02-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Oil & Natural Gas Corporation Limited	500312	02-May-25	Special	Management	1	Approve Material Related Party Transactions Re: Advance by ONGC Videsh Limited to Beas Rovuma Energy Mozambique Limited and Conversion Advances into Redeemable Preference Shares	For	For	
Oil & Natural Gas Corporation Limited	500312	02-May-25	Special	Management	2	Approve Material Related Party Transactions Re: Sponsor Senior Loan by OVL Overseas IFSC Ltd. to Moz LNG1 Financing Company Ltd.	For	For	
Oil & Natural Gas Corporation Limited	500312	02-May-25	Special	Management	3	Approve Material Related Party Transactions Re: Guarantee support by the Company Against Sponsor Senior Loan to Moz LNG1 Financing Company Ltd.	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	3	Re-elect Omar Abbosh as Director	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	4	Re-elect Sherry Coutu as Director	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	5	Re-elect Alison Dolan as Director	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	6	Re-elect Alex Hardiman as Director	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	7	Re-elect Sally Johnson as Director	For	Against	We do not support insiders on the board other than the CEO.
Pearson Plc	PSON	02-May-25	Annual	Management	8	Re-elect Omid Kordestani as Director	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	9	Re-elect Esther Lee as Director	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	10	Re-elect Graeme Pitkethly as Director	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	11	Re-elect Annette Thomas as Director	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	12	Re-elect Lincoln Wallen as Director	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	13	Approve Remuneration Report	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	14	Reappoint Ernst & Young LLP as Auditors	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	16	Authorise Issue of Equity	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	17	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	19	Authorise Market Purchase of Ordinary Shares	For	For	
Pearson Plc	PSON	02-May-25	Annual	Management	20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Secure Waste Infrastructure Corp.	SES	02-May-25	Annual/Special	Management	1a	Elect Director Rene Amirault	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Secure Waste Infrastructure Corp.	SES	02-May-25	Annual/Special	Management	1b	Elect Director Mark Bly	For	For	
Secure Waste Infrastructure Corp.	SES	02-May-25	Annual/Special	Management	1c	Elect Director Michael (Mick) Dilger	For	For	
Secure Waste Infrastructure Corp.	SES	02-May-25	Annual/Special	Management	1d	Elect Director Allen Gransch	For	For	
Secure Waste Infrastructure Corp.	SES	02-May-25	Annual/Special	Management	1e	Elect Director Wendy Hanrahan	For	For	
Secure Waste Infrastructure Corp.	SES	02-May-25	Annual/Special	Management	1f	Elect Director Joseph Lenz	For	For	
Secure Waste Infrastructure Corp.	SES	02-May-25	Annual/Special	Management	1g	Elect Director Susan (Sue) Riddell Rose	For	Withhold	This director is overboarded.
Secure Waste Infrastructure Corp.	SES	02-May-25	Annual/Special	Management	1h	Elect Director Deanna Zumwalt	For	For	
Secure Waste Infrastructure Corp.	SES	02-May-25	Annual/Special	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Secure Waste Infrastructure Corp.	SES	02-May-25	Annual/Special	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice
Secure Waste Infrastructure Corp.	SES	02-May-25	Annual/Special	Management	4	Re-approve Omnibus Incentive Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	1.1	Elect Director Irial Finan	For	For	
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	1.2	Elect Director Anthony Smurfit	For	For	
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	1.3	Elect Director Ken Bowles	For	Against	We do not support insiders on the board other than the CEO.
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	1.4	Elect Director Colleen F. Arnold	For	For	
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	1.5	Elect Director Timothy J. Bernlohr	For	For	
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	1.6	Elect Director Carole L. Brown	For	For	
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	1.7	Elect Director Terrell K. Crews	For	For	
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	1.8	Elect Director Carol Fairweather	For	For	
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	1.9	Elect Director Mary Lynn Ferguson-McHugh	For	For	
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	1.10	Elect Director Suzan F. Harrison	For	For	
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	1.11	Elect Director Kaisa Hietala	For	For	
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	1.12	Elect Director Lourdes Melgar	For	For	
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	1.13	Elect Director Jorgen Buhl Rasmussen	For	For	
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	1.14	Elect Director Alan D. Wilson	For	For	
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	4a	Ratify KPMG as Auditors	For	For	
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	4b	Authorize Board to Fix Remuneration of Auditors	For	For	
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	5	Authorize Issue of Equity	For	For	
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	6	Authorize Issue of Equity without Pre-emptive Rights	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Smurfit WestRock Plc	SW	02-May-25	Annual	Management	7	Determine Price Range at which Company can Re-issue Treasury Shares	For	For	
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Management	1.1	Elect Director Warren E. Buffett	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Management	1.2	Elect Director Gregory E. Abel	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair.
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Management	1.3	Elect Director Howard G. Buffett	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Management	1.4	Elect Director Susan A. Buffett	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Management	1.5	Elect Director Stephen B. Burke	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Management	1.6	Elect Director Kenneth I. Chenault	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Management	1.7	Elect Director Christopher C. Davis	For	For	
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Management	1.8	Elect Director Susan L. Decker	For	Withhold	Based on Climate Action 100+ benchmark assessments, we are holding board chairs and relevant committee chairs and members accountable at companies that have failed to set sufficient emissions reduction targets. Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Board accountable for the lack of climate change oversight at the board or board committee level. We are holding this board member accountable for the lack of an independent chair. We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights.
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Management	1.9	Elect Director Charlotte Guyman	For	Withhold	Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation. We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Management	1.10	Elect Director Ajit Jain	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair.
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Management	1.11	Elect Director Thomas S. Murphy, Jr.	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Management	1.12	Elect Director Wallace R. Weitz	For	For	
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Management	1.13	Elect Director Meryl B. Witmer	For	For	
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Shareholder	2	Report on Costs and Benefits of Voluntary Carbon Reduction Commitments	Against	Against	We are not supportive of this overly prescriptive proposal and the proponent has failed to demonstrate any issues with the company's policies, practices and disclosure.
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Shareholder	3	Report on Pay Disparity	Against	Against	We are not supportive of this shareholder proposal as it is burdensome and duplicative of upcoming reporting requirements.
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Shareholder	4	Report on Civil Rights and Non-Discrimination Audit	Against	Against	This proposal is not in shareholder's best interests.
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Shareholder	5	Conduct and Report a Third-Party Racial Equity Audit on Risks Related to Race-based Initiatives	Against	Against	This proposal is not in shareholder's best interests.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Shareholder	6	Designate Board Committee to Oversee DEI Strategy	Against	Against	We are not supportive of this shareholder resolution as it is written in a prescriptive way.
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Shareholder	7	Report on Clean Energy Supply Financing Ratio	Against	Against	While we support disclosure of energy supply ratios in the banking industry, we do not believe the company is a suitable target for this proposal.
Berkshire Hathaway Inc.	BRK.B	03-May-25	Annual	Shareholder	8	Establish Board Committee on Artificial Intelligence	Against	Against	We are not supportive of this shareholder resolution as it is written in a prescriptive way.
Cincinnati Financial Corporation	CINF	03-May-25	Annual	Management	1.1	Elect Director Nancy C. Benacci	For	For	
Cincinnati Financial Corporation	CINF	03-May-25	Annual	Management	1.2	Elect Director Linda W. Clement-Holmes	For	For	
Cincinnati Financial Corporation	CINF	03-May-25	Annual	Management	1.3	Elect Director Dirk J. Debbink	For	Against	We are holding this board member accountable for the lack of an independent chair.
Cincinnati Financial Corporation	CINF	03-May-25	Annual	Management	1.4	Elect Director Steven J. Johnston	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Cincinnati Financial Corporation	CINF	03-May-25	Annual	Management	1.5	Elect Director Jill P. Meyer	For	For	
Cincinnati Financial Corporation	CINF	03-May-25	Annual	Management	1.6	Elect Director David P. Osborn	For	For	
Cincinnati Financial Corporation	CINF	03-May-25	Annual	Management	1.7	Elect Director Gretchen W. Schar	For	For	
Cincinnati Financial Corporation	CINF	03-May-25	Annual	Management	1.8	Elect Director Charles O. Schiff	For	For	
Cincinnati Financial Corporation	CINF	03-May-25	Annual	Management	1.9	Elect Director Douglas S. Skidmore	For	For	
Cincinnati Financial Corporation	CINF	03-May-25	Annual	Management	1.10	Elect Director Stephen M. Spray	For	For	
Cincinnati Financial Corporation	CINF	03-May-25	Annual	Management	1.11	Elect Director John F. Steele, Jr.	For	For	
Cincinnati Financial Corporation	CINF	03-May-25	Annual	Management	1.12	Elect Director Larry R. Webb	For	Against	We are voting against this director due to concerns over tenure.
Cincinnati Financial Corporation	CINF	03-May-25	Annual	Management	1.13	Elect Director Cheng-sheng Peter Wu	For	For	
Cincinnati Financial Corporation	CINF	03-May-25	Annual	Management	2	Reduce Supermajority Vote Requirement	For	For	
Cincinnati Financial Corporation	CINF	03-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Cincinnati Financial Corporation	CINF	03-May-25	Annual	Management	4	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Aflac Incorporated	AFL	05-May-25	Annual	Management	1a	Elect Director Daniel P. Amos	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Aflac Incorporated	AFL	05-May-25	Annual	Management	1b	Elect Director W. Paul Bowers	For	Against	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.
Aflac Incorporated	AFL	05-May-25	Annual	Management	1c	Elect Director Arthur R. Collins	For	For	
Aflac Incorporated	AFL	05-May-25	Annual	Management	1d	Elect Director Miwako Hosoda	For	For	
Aflac Incorporated	AFL	05-May-25	Annual	Management	1e	Elect Director Michael A. Forrester	For	For	
Aflac Incorporated	AFL	05-May-25	Annual	Management	1f	Elect Director Thomas J. Kenny	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Aflac Incorporated	AFL	05-May-25	Annual	Management	1g	Elect Director Georgette D. Kiser	For	For	
Aflac Incorporated	AFL	05-May-25	Annual	Management	1h	Elect Director Karole F. Lloyd	For	For	
Aflac Incorporated	AFL	05-May-25	Annual	Management	1i	Elect Director Nobuchika Mori	For	For	
Aflac Incorporated	AFL	05-May-25	Annual	Management	1j	Elect Director Joseph L. Moskowitz	For	For	
Aflac Incorporated	AFL	05-May-25	Annual	Management	1k	Elect Director Katherine T. Rohrer	For	Against	We are holding this board member accountable for the lack of an independent chair.
Aflac Incorporated	AFL	05-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Aflac Incorporated	AFL	05-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Bank OZK	OZK	05-May-25	Annual	Management	1a	Elect Director Nicholas Brown	For	Against	We are holding this board member accountable for the lack of an independent chair.
Bank OZK	OZK	05-May-25	Annual	Management	1b	Elect Director Paula Cholmondeley	For	For	
Bank OZK	OZK	05-May-25	Annual	Management	1c	Elect Director Robert East	For	Against	We are voting against this director due to concerns over tenure.
Bank OZK	OZK	05-May-25	Annual	Management	1d	Elect Director Anna Fabrega	For	For	
Bank OZK	OZK	05-May-25	Annual	Management	1e	Elect Director Kathleen Franklin	For	For	
Bank OZK	OZK	05-May-25	Annual	Management	1f	Elect Director Jeffrey Gearhart	For	Against	We are holding the members of the Audit Committee accountable for insufficient climate-related disclosure.
Bank OZK	OZK	05-May-25	Annual	Management	1g	Elect Director George G. Gleason	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Bank OZK	OZK	05-May-25	Annual	Management	1h	Elect Director Peter C. Kenny	For	For	
Bank OZK	OZK	05-May-25	Annual	Management	1i	Elect Director William A. Koefoed, Jr.	For	Against	We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure.
Bank OZK	OZK	05-May-25	Annual	Management	1j	Elect Director Elizabeth Musico	For	For	
Bank OZK	OZK	05-May-25	Annual	Management	1k	Elect Director Christopher Orndorff	For	Against	We are holding the members of the Audit Committee accountable for insufficient climate-related disclosure.
Bank OZK	OZK	05-May-25	Annual	Management	1l	Elect Director Steven Sadoff	For	For	
Bank OZK	OZK	05-May-25	Annual	Management	1m	Elect Director Ross Whipple	For	For	
Bank OZK	OZK	05-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Bank OZK	OZK	05-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Baytex Energy Corp.	BTE	05-May-25	Annual/Special	Management	1a	Elect Director Mark R. Bly	For	For	
Baytex Energy Corp.	BTE	05-May-25	Annual/Special	Management	1b	Elect Director Tiffany Thom Cepak	For	For	
Baytex Energy Corp.	BTE	05-May-25	Annual/Special	Management	1c	Elect Director Trudy M. Curran	For	For	
Baytex Energy Corp.	BTE	05-May-25	Annual/Special	Management	1d	Elect Director Eric T. Greager	For	For	
Baytex Energy Corp.	BTE	05-May-25	Annual/Special	Management	1e	Elect Director Don G. Hrap	For	Withhold	We are holding the incumbent chair of the Reserves and Sustainability Committee accountable for insufficient climate-related disclosure.
Baytex Energy Corp.	BTE	05-May-25	Annual/Special	Management	1f	Elect Director Angela S. Lekatsas	For	For	
Baytex Energy Corp.	BTE	05-May-25	Annual/Special	Management	1g	Elect Director Jennifer A. Maki	For	For	
Baytex Energy Corp.	BTE	05-May-25	Annual/Special	Management	1h	Elect Director David L. Pearce	For	For	
Baytex Energy Corp.	BTE	05-May-25	Annual/Special	Management	1i	Elect Director Steve D. L. Reynish	For	For	
Baytex Energy Corp.	BTE	05-May-25	Annual/Special	Management	1j	Elect Director Jeffrey E. Wojahn	For	For	
Baytex Energy Corp.	BTE	05-May-25	Annual/Special	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Baytex Energy Corp.	BTE	05-May-25	Annual/Special	Management	3	Re-approve Share Award Incentive Plan	For	Against	The share award incentive plan does not meet our guidelines.
Baytex Energy Corp.	BTE	05-May-25	Annual/Special	Management	4	Advisory Vote on Executive Compensation Approach	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Boardwalk Real Estate Investment Trust	BEI.UN	05-May-25	Annual	Management	1	Fix Number of Trustees at Eight	For	For	
Boardwalk Real Estate Investment Trust	BEI.UN	05-May-25	Annual	Management	2.1	Elect Trustee Mandy Abramsohn	For	For	
Boardwalk Real Estate Investment Trust	BEI.UN	05-May-25	Annual	Management	2.2	Elect Trustee Andrea Goertz	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Boardwalk Real Estate Investment Trust	BEI.UN	05-May-25	Annual	Management	2.3	Elect Trustee Gary Goodman	For	Withhold	We are voting against this director due to concerns over tenure.
Boardwalk Real Estate Investment Trust	BEI.UN	05-May-25	Annual	Management	2.4	Elect Trustee James Ha	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair.
Boardwalk Real Estate Investment Trust	BEI.UN	05-May-25	Annual	Management	2.5	Elect Trustee Sam Kolas	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Boardwalk Real Estate Investment Trust	BEI.UN	05-May-25	Annual	Management	2.6	Elect Trustee Samantha Kolas-Gunn	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair.
Boardwalk Real Estate Investment Trust	BEI.UN	05-May-25	Annual	Management	2.7	Elect Trustee Scott Morrison	For	For	
Boardwalk Real Estate Investment Trust	BEI.UN	05-May-25	Annual	Management	2.8	Elect Trustee Brian G. Robinson	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Boardwalk Real Estate Investment Trust	BEI.UN	05-May-25	Annual	Management	3	Approve Deloitte LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Boardwalk Real Estate Investment Trust	BEI.UN	05-May-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Brookfield Asset Management Ltd.	BAM	05-May-25	Annual	Management	1.1	Elect Director Barry Blattman	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair.
Brookfield Asset Management Ltd.	BAM	05-May-25	Annual	Management	1.2	Elect Director Angela F. Braly	For	For	
Brookfield Asset Management Ltd.	BAM	05-May-25	Annual	Management	1.3	Elect Director Marcel R. Coutu	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Brookfield Asset Management Ltd.	BAM	05-May-25	Annual	Management	1.4	Elect Director Scott Cutler	For	For	
Brookfield Asset Management Ltd.	BAM	05-May-25	Annual	Management	1.5	Elect Director Bruce Flatt	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Brookfield Asset Management Ltd.	BAM	05-May-25	Annual	Management	1.6	Elect Director Olivia (Liv) Garfield	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Brookfield Asset Management Ltd.	BAM	05-May-25	Annual	Management	1.7	Elect Director Nili Gilbert	For	For	
Brookfield Asset Management Ltd.	BAM	05-May-25	Annual	Management	1.8	Elect Director Keith Johnson	For	For	
Brookfield Asset Management Ltd.	BAM	05-May-25	Annual	Management	1.9	Elect Director Brian W. Kingston	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair.
Brookfield Asset Management Ltd.	BAM	05-May-25	Annual	Management	1.10	Elect Director Cyrus Madon	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair.
Brookfield Asset Management Ltd.	BAM	05-May-25	Annual	Management	1.11	Elect Director Diana Noble	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Brookfield Asset Management Ltd.	BAM	05-May-25	Annual	Management	1.12	Elect Director William Powell	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair.
Brookfield Asset Management Ltd.	BAM	05-May-25	Annual	Management	2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Brookfield Asset Management Ltd.	BAM	05-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Carvana Co.	CVNA	05-May-25	Annual	Management	1.1	Elect Director Dan Quayle	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Carvana Co.	CVNA	05-May-25	Annual	Management	1.2	Elect Director Gregory Sullivan	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights. We are holding the incumbent members of the Audit Committee accountable for insufficient climate-related disclosure.
Carvana Co.	CVNA	05-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program lacks disclosure is structured in a way that does not sufficiently align pay with performance.
Carvana Co.	CVNA	05-May-25	Annual	Management	3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
Carvana Co.	CVNA	05-May-25	Annual	Management	4	Amend Certificate of Incorporation to Eliminate the Personal Liability of Certain Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Carvana Co.	CVNA	05-May-25	Annual	Management	5	Ratify Grant Thornton LLP as Auditors	For	For	
Carvana Co.	CVNA	05-May-25	Annual	Shareholder	6	Adopt Simple Majority Vote	Against	For	We believe that directors should be elected by an affirmative majority of votes cast.
Eli Lilly and Company	LLY	05-May-25	Annual	Management	1a	Elect Director Ralph Alvarez	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Eli Lilly and Company	LLY	05-May-25	Annual	Management	1b	Elect Director Mary Lynne Hedley	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Eli Lilly and Company	LLY	05-May-25	Annual	Management	1c	Elect Director Kimberly H. Johnson	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Eli Lilly and Company	LLY	05-May-25	Annual	Management	1d	Elect Director Juan R. Luciano	For	Against	We are holding this board member accountable for the lack of an independent chair.We are holding the members of the board accountable for maintaining a classified board.
Eli Lilly and Company	LLY	05-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Eli Lilly and Company	LLY	05-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Eli Lilly and Company	LLY	05-May-25	Annual	Management	4	Declassify the Board of Directors	For	For	
Eli Lilly and Company	LLY	05-May-25	Annual	Management	5	Eliminate Supermajority Vote Requirement	For	For	
Goosehead Insurance, Inc.	GSHD	05-May-25	Annual	Management	1.1	Elect Director Mark K. Miller	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Goosehead Insurance, Inc.	GSHD	05-May-25	Annual	Management	1.2	Elect Director James Reid	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding the members of the board accountable for maintaining a classified board. We are holding the incumbent chair of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Goosehead Insurance, Inc.	GSHD	05-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	For	
Goosehead Insurance, Inc.	GSHD	05-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	
									We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, contains features that are not in line with best practice, and the Compensation Committee has demonstrated low responsiveness to shareholders' concerns following last year's low support on the say-on-pay votes
Hexagon AB	HEXA.B	05-May-25	Annual	Management	1	Open Meeting			
Hexagon AB	HEXA.B	05-May-25	Annual	Management	2	Elect Chair of Meeting	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	3	Prepare and Approve List of Shareholders	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	5	Designate Inspector(s) of Minutes of Meeting			
Hexagon AB	HEXA.B	05-May-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	7	Receive President's Report			
Hexagon AB	HEXA.B	05-May-25	Annual	Management	8a	Receive Financial Statements and Statutory Reports			
Hexagon AB	HEXA.B	05-May-25	Annual	Management	8b	Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management			
Hexagon AB	HEXA.B	05-May-25	Annual	Management	8c	Receive the Board's Dividend Proposal			
Hexagon AB	HEXA.B	05-May-25	Annual	Management	9a	Accept Financial Statements and Statutory Reports	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	9b	Approve Allocation of Income and Dividends of EUR 0.14 Per Share	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	9c.1	Approve Discharge of Ola Rollen	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	9c.2	Approve Discharge of Gun Nilsson	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	9c.3	Approve Discharge of Marta Schorling Andreen	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	9c.4	Approve Discharge of John Brandon	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	9c.5	Approve Discharge of Sofia Schorling Hogberg	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	9c.6	Approve Discharge of Brett Watson	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	9c.7	Approve Discharge of Erik Huggers	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	9c.8	Approve Discharge of Annika Falkengren	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	9c.9	Approve Discharge of Ralph Haupter	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	9c.10	Approve Discharge of Paolo Guglielmini	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	9c.11	Approve Discharge of Norbert Hanke	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hexagon AB	HEXA.B	05-May-25	Annual	Management	10	Determine Number of Members (9) and Deputy Members (0) of Board	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	11.1	Approve Remuneration of Directors in the Amount of SEK 2.7 Million for Chair, SEK 2 Million for Vice Chair and SEK 850,000 for Other Directors	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	11.2	Approve Remuneration of Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Hexagon AB	HEXA.B	05-May-25	Annual	Management	12.1	Reelect Ola Rollen as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Hexagon AB	HEXA.B	05-May-25	Annual	Management	12.2	Reelect Marta Schorling Andreen as Director	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	12.3	Reelect Sofia Schorling Hogberg as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Hexagon AB	HEXA.B	05-May-25	Annual	Management	12.4	Reelect Gun Nilsson as Director	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	12.5	Reelect Erik Huggers as Director	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	12.6	Reelect Annika Falkengren as Director	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	12.7	Reelect Ralph Haupter as Director	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	12.8	Elect Bjorn Rosengren as New Director	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	12.9	Elect Tomas Eliasson as New Director	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	12.10	Reelect Ola Rollen as Board Chair	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Hexagon AB	HEXA.B	05-May-25	Annual	Management	12.11	Elect Bjorn Rosengren as Vice Chair	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	12.12	Ratify PricewaterhouseCoopers AB as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Hexagon AB	HEXA.B	05-May-25	Annual	Management	13	Reelect Mikael Ekdahl (Chair), Jan Dworsky, Brett Watson and Daniel Kristiansson as Members of Nominating Committee	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Hexagon AB	HEXA.B	05-May-25	Annual	Management	14	Approve Remuneration Report	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	15	Approve Performance Share Program 2025/2028 for Key Employees	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	16	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	17	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	For	For	
Hexagon AB	HEXA.B	05-May-25	Annual	Management	18	Close Meeting			
Paycom Software, Inc.	PAYC	05-May-25	Annual	Management	1.1	Elect Director Henry C. Duques	For	Against	We are holding the members of the board accountable for maintaining a classified board.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Paycom Software, Inc.	PAYC	05-May-25	Annual	Management	1.2	Elect Director Chad Richison	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are holding the members of the board accountable for maintaining a classified board.
Paycom Software, Inc.	PAYC	05-May-25	Annual	Management	2	Ratify Grant Thornton LLP as Auditors	For	For	
Paycom Software, Inc.	PAYC	05-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	
We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice									
RB Global, Inc.	RBA	05-May-25	Annual/Special	Management	1a	Elect Director Robert George Elton	For	For	
RB Global, Inc.	RBA	05-May-25	Annual/Special	Management	1b	Elect Director Jim Kessler	For	For	
RB Global, Inc.	RBA	05-May-25	Annual/Special	Management	1c	Elect Director Brian Bales	For	For	
RB Global, Inc.	RBA	05-May-25	Annual/Special	Management	1d	Elect Director Adam DeWitt	For	For	
RB Global, Inc.	RBA	05-May-25	Annual/Special	Management	1e	Elect Director Gregory B. Morrison	For	For	
RB Global, Inc.	RBA	05-May-25	Annual/Special	Management	1f	Elect Director Timothy O'Day	For	For	
RB Global, Inc.	RBA	05-May-25	Annual/Special	Management	1g	Elect Director Sarah Raiss	For	For	
RB Global, Inc.	RBA	05-May-25	Annual/Special	Management	1h	Elect Director Michael Sieger	For	For	
RB Global, Inc.	RBA	05-May-25	Annual/Special	Management	1i	Elect Director Debbie Stein	For	For	
RB Global, Inc.	RBA	05-May-25	Annual/Special	Management	1j	Elect Director Carol M. Stephenson	For	For	
RB Global, Inc.	RBA	05-May-25	Annual/Special	Management	2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
RB Global, Inc.	RBA	05-May-25	Annual/Special	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
RB Global, Inc.	RBA	05-May-25	Annual/Special	Management	4	Amend Shareholder Rights Plan	For	For	
Uber Technologies, Inc.	UBER	05-May-25	Annual	Management	1a	Elect Director Ronald Sugar	For	For	
Uber Technologies, Inc.	UBER	05-May-25	Annual	Management	1b	Elect Director Revathi Advaiti	For	For	
Uber Technologies, Inc.	UBER	05-May-25	Annual	Management	1c	Elect Director Turqi Alnowaiser	For	For	
Uber Technologies, Inc.	UBER	05-May-25	Annual	Management	1d	Elect Director Ursula Burns	For	For	
Uber Technologies, Inc.	UBER	05-May-25	Annual	Management	1e	Elect Director Robert Eckert	For	For	
Uber Technologies, Inc.	UBER	05-May-25	Annual	Management	1f	Elect Director Amanda Ginsberg	For	For	
Uber Technologies, Inc.	UBER	05-May-25	Annual	Management	1g	Elect Director Dara Khosrowshahi	For	Against	This director is overboarded.
Uber Technologies, Inc.	UBER	05-May-25	Annual	Management	1h	Elect Director John Thain	For	For	
Uber Technologies, Inc.	UBER	05-May-25	Annual	Management	1i	Elect Director David Trujillo	For	For	
Uber Technologies, Inc.	UBER	05-May-25	Annual	Management	1j	Elect Director Alexander Wynaendts	For	For	
Uber Technologies, Inc.	UBER	05-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.
Uber Technologies, Inc.	UBER	05-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
ADENTRA Inc.	ADEN	06-May-25	Annual	Management	1A	Elect Director Robert J. Brown	For	For	
ADENTRA Inc.	ADEN	06-May-25	Annual	Management	1B	Elect Director Charlotte F. Burke	For	For	
ADENTRA Inc.	ADEN	06-May-25	Annual	Management	1C	Elect Director George R. Judd	For	Against	We are not supportive of non-independent directors sitting on key board committees.
ADENTRA Inc.	ADEN	06-May-25	Annual	Management	1D	Elect Director Michelle A. Lewis	For	Against	
We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.									

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
ADENTRA Inc.	ADEN	06-May-25	Annual	Management	1E	Elect Director Jim C. Macaulay	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees. We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure.
ADENTRA Inc.	ADEN	06-May-25	Annual	Management	1F	Elect Director C. Marie Robinson	For	For	
ADENTRA Inc.	ADEN	06-May-25	Annual	Management	1G	Elect Director Richard G. Roy	For	For	
ADENTRA Inc.	ADEN	06-May-25	Annual	Management	1H	Elect Director Qi Tang	For	For	
ADENTRA Inc.	ADEN	06-May-25	Annual	Management	1I	Elect Director Robert L. Taylor	For	For	
ADENTRA Inc.	ADEN	06-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Advantage Energy Ltd.	AAV	06-May-25	Annual	Management	1	Fix Number of Directors at Ten	For	For	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Advantage Energy Ltd.	AAV	06-May-25	Annual	Management	2.1	Elect Director Jill T. Angevine	For	Withhold	
Advantage Energy Ltd.	AAV	06-May-25	Annual	Management	2.2	Elect Director Michael E. Belenkie	For	For	
Advantage Energy Ltd.	AAV	06-May-25	Annual	Management	2.3	Elect Director Deirdre M. Choate	For	For	
Advantage Energy Ltd.	AAV	06-May-25	Annual	Management	2.4	Elect Director Donald M. Clague	For	For	
Advantage Energy Ltd.	AAV	06-May-25	Annual	Management	2.5	Elect Director Daniel Farb	For	For	
Advantage Energy Ltd.	AAV	06-May-25	Annual	Management	2.6	Elect Director John L. Festival	For	For	
Advantage Energy Ltd.	AAV	06-May-25	Annual	Management	2.7	Elect Director Norman W. MacDonald	For	Withhold	
Advantage Energy Ltd.	AAV	06-May-25	Annual	Management	2.8	Elect Director Larry Massaro	For	For	
Advantage Energy Ltd.	AAV	06-May-25	Annual	Management	2.9	Elect Director Katherine L. Minyard	For	For	
Advantage Energy Ltd.	AAV	06-May-25	Annual	Management	2.10	Elect Director David G. Smith	For	For	
Advantage Energy Ltd.	AAV	06-May-25	Annual	Management	3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 3.30 per Share	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	4	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Air Liquide SA	AI	06-May-25	Annual/Special	Management	5	Reelect Xavier Huillard as Director	For	Against	We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
Air Liquide SA	AI	06-May-25	Annual/Special	Management	6	Reelect Aiman Ezzat as Director	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	7	Reelect Bertrand Dumazy as Director	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	8	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	9	Approve Compensation of Francois Jackow, CEO	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	10	Approve Compensation of Benoit Potier, Chairman of the Board	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Air Liquide SA	AI	06-May-25	Annual/Special	Management	11	Approve Compensation Report of Corporate Officers	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	12	Approve Remuneration Policy of CEO	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	13	Approve Remuneration Policy of Chairman of the Board	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	14	Approve Remuneration Policy of Directors	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 470 Million	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	18	Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	19	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	22	Amend Article 14 of Bylaws to Comply with Legal Changes	For	For	
Air Liquide SA	AI	06-May-25	Annual/Special	Management	23	Authorize Filing of Required Documents/Other Formalities	For	For	
Albemarle Corporation	ALB	06-May-25	Annual	Management	1a	Elect Director M. Lauren Brlas	For	For	
Albemarle Corporation	ALB	06-May-25	Annual	Management	1b	Elect Director Ralf H. Cramer	For	For	
Albemarle Corporation	ALB	06-May-25	Annual	Management	1c	Elect Director J. Kent Masters, Jr.	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests.
Albemarle Corporation	ALB	06-May-25	Annual	Management	1d	Elect Director Glenda J. Minor	For	For	
Albemarle Corporation	ALB	06-May-25	Annual	Management	1e	Elect Director James J. O'Brien	For	Against	We are holding this board member accountable for the lack of an independent chair.
Albemarle Corporation	ALB	06-May-25	Annual	Management	1f	Elect Director Diarmuid B. O'Connell	For	For	
Albemarle Corporation	ALB	06-May-25	Annual	Management	1g	Elect Director Dean L. Seavers	For	For	
Albemarle Corporation	ALB	06-May-25	Annual	Management	1h	Elect Director Gerald A. Steiner	For	For	
Albemarle Corporation	ALB	06-May-25	Annual	Management	1i	Elect Director Holly A. Van Deursen	For	For	
Albemarle Corporation	ALB	06-May-25	Annual	Management	1j	Elect Director Alejandro D. Wolff	For	For	
Albemarle Corporation	ALB	06-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure. The executive compensation program contains features that are not in line with best practice.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Albemarle Corporation	ALB	06-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Albemarle Corporation	ALB	06-May-25	Annual	Shareholder	4	Adopt Simple Majority Vote	Against	For	We believe that directors should be elected by an affirmative majority of votes cast.
Alcon Inc.	ALC	06-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	2	Approve Discharge of Board and Senior Management	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	3	Approve Allocation of Income and Dividends of CHF 0.28 per Share	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	4	Approve Non-Financial Report (Non-Binding)	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	5.1	Approve Remuneration Report (Non-Binding)	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	5.2	Approve Remuneration of Directors in the Amount of CHF 3.9 Million	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	5.3	Approve Remuneration of Executive Committee in the Amount of CHF 43 Million	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	6.1	Reelect Michael Ball as Director and Board Chair	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Alcon Inc.	ALC	06-May-25	Annual	Management	6.2	Reelect Lynn Bleil as Director	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	6.3	Reelect Arthur Cummings as Director	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	6.4	Reelect David Endicott as Director	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	6.5	Reelect Thomas Glanzmann as Director	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	6.6	Reelect Keith Grossman as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Alcon Inc.	ALC	06-May-25	Annual	Management	6.7	Reelect Scott Maw as Director	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	6.8	Reelect Karen May as Director	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	6.9	Reelect Ines Poeschel as Director	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	6.10	Reelect Dieter Spaelti as Director	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	6.11	Elect Deborah Di Sanzo as Director	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	7.1	Reappoint Thomas Glanzmann as Member of the Compensation Committee	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	7.2	Reappoint Scott Maw as Member of the Compensation Committee	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	7.3	Reappoint Karen May as Member of the Compensation Committee	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	7.4	Reappoint Ines Poeschel as Member of the Compensation Committee	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	8	Designate Hartmann Dreyer as Independent Proxy	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	9	Ratify PricewaterhouseCoopers SA as Auditors	For	For	
Alcon Inc.	ALC	06-May-25	Annual	Management	10	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Allied Properties Real Estate Investment Trust	AP.UN	06-May-25	Annual/Special	Management	1A	Elect Trustee Matthew Andrade	For	For	
Allied Properties Real Estate Investment Trust	AP.UN	06-May-25	Annual/Special	Management	1B	Elect Trustee Kay Brekken	For	For	
Allied Properties Real Estate Investment Trust	AP.UN	06-May-25	Annual/Special	Management	1C	Elect Trustee Hazel Claxton	For	For	
Allied Properties Real Estate Investment Trust	AP.UN	06-May-25	Annual/Special	Management	1D	Elect Trustee Lois Cormack	For	For	
Allied Properties Real Estate Investment Trust	AP.UN	06-May-25	Annual/Special	Management	1E	Elect Trustee Michael R. Emory	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Allied Properties Real Estate Investment Trust	AP.UN	06-May-25	Annual/Special	Management	1F	Elect Trustee Antonia Rossi	For	For	
Allied Properties Real Estate Investment Trust	AP.UN	06-May-25	Annual/Special	Management	1G	Elect Trustee Stephen L. Sender	For	For	
Allied Properties Real Estate Investment Trust	AP.UN	06-May-25	Annual/Special	Management	1H	Elect Trustee Jennifer A. Tory	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Allied Properties Real Estate Investment Trust	AP.UN	06-May-25	Annual/Special	Management	1I	Elect Trustee Cecilia C. Williams	For	For	
Allied Properties Real Estate Investment Trust	AP.UN	06-May-25	Annual/Special	Management	2	Approve Deloitte LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	For	
Allied Properties Real Estate Investment Trust	AP.UN	06-May-25	Annual/Special	Management	3	Re-approve Unitholder Rights Plan	For	For	
Allied Properties Real Estate Investment Trust	AP.UN	06-May-25	Annual/Special	Management	4	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Ally Financial Inc.	ALLY	06-May-25	Annual	Management	1a	Elect Director Franklin W. Hobbs	For	For	
Ally Financial Inc.	ALLY	06-May-25	Annual	Management	1b	Elect Director William H. Cary	For	For	
Ally Financial Inc.	ALLY	06-May-25	Annual	Management	1c	Elect Director Mayree C. Clark	For	For	
Ally Financial Inc.	ALLY	06-May-25	Annual	Management	1d	Elect Director Kim S. Fennebresque	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Ally Financial Inc.	ALLY	06-May-25	Annual	Management	1e	Elect Director Thomas P. Gibbons	For	For	
Ally Financial Inc.	ALLY	06-May-25	Annual	Management	1f	Elect Director Michelle J. Goldberg	For	For	
Ally Financial Inc.	ALLY	06-May-25	Annual	Management	1g	Elect Director Marjorie Magner	For	For	
Ally Financial Inc.	ALLY	06-May-25	Annual	Management	1h	Elect Director David Reilly	For	For	
Ally Financial Inc.	ALLY	06-May-25	Annual	Management	1i	Elect Director Michael G. Rhodes	For	For	
Ally Financial Inc.	ALLY	06-May-25	Annual	Management	1j	Elect Director Brian H. Sharples	For	For	
Ally Financial Inc.	ALLY	06-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and it lacks disclosure and certain risk mitigating features.
Ally Financial Inc.	ALLY	06-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	
ArcelorMittal SA	MT	06-May-25	Annual	Management	I	Approve Consolidated Financial Statements	For	For	The auditor's tenure exceeds our guidelines.
ArcelorMittal SA	MT	06-May-25	Annual	Management	II	Approve Financial Statements	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
ArcelorMittal SA	MT	06-May-25	Annual	Management	III	Approve Dividends	For	For	
ArcelorMittal SA	MT	06-May-25	Annual	Management	IV	Approve Allocation of Income	For	For	
ArcelorMittal SA	MT	06-May-25	Annual	Management	V	Approve Remuneration Report	For	For	
ArcelorMittal SA	MT	06-May-25	Annual	Management	VI	Approve Remuneration of Directors	For	For	
ArcelorMittal SA	MT	06-May-25	Annual	Management	VII	Approve Discharge of Directors	For	For	
ArcelorMittal SA	MT	06-May-25	Annual	Management	VIII	Reelect Vanisha Mittal Bhatia as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
ArcelorMittal SA	MT	06-May-25	Annual	Management	IX	Reelect Karel de Gucht as Director	For	For	
ArcelorMittal SA	MT	06-May-25	Annual	Management	X	Approve Share Repurchase	For	For	
ArcelorMittal SA	MT	06-May-25	Annual	Management	XI	Appoint Ernst & Young as Auditor	For	For	
ArcelorMittal SA	MT	06-May-25	Annual	Management	XII	Approve Grants of Share-Based Incentives	For	For	
Barrick Gold Corporation	ABX	06-May-25	Annual/Special	Management	1.1	Elect Director D. Mark Bristow	For	For	
Barrick Gold Corporation	ABX	06-May-25	Annual/Special	Management	1.2	Elect Director Helen Cai	For	For	
Barrick Gold Corporation	ABX	06-May-25	Annual/Special	Management	1.3	Elect Director Isela A. Costantini	For	For	
Barrick Gold Corporation	ABX	06-May-25	Annual/Special	Management	1.4	Elect Director Brian L. Greenspun	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Barrick Gold Corporation	ABX	06-May-25	Annual/Special	Management	1.5	Elect Director J. Brett Harvey	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Barrick Gold Corporation	ABX	06-May-25	Annual/Special	Management	1.6	Elect Director Anne N. Kabagambe	For	For	
Barrick Gold Corporation	ABX	06-May-25	Annual/Special	Management	1.7	Elect Director M. Loreto Silva	For	For	
Barrick Gold Corporation	ABX	06-May-25	Annual/Special	Management	1.8	Elect Director John L. Thornton	For	Withhold	. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Barrick Gold Corporation	ABX	06-May-25	Annual/Special	Management	1.9	Elect Director Ben van Beurden	For	For	
Barrick Gold Corporation	ABX	06-May-25	Annual/Special	Management	1.10	Elect Director Pekka J. Vauramo	For	For	
Barrick Gold Corporation	ABX	06-May-25	Annual/Special	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Barrick Gold Corporation	ABX	06-May-25	Annual/Special	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice and lacks disclosure.
Barrick Gold Corporation	ABX	06-May-25	Annual/Special	Management	4	Change Company Name to Barrick Mining Corporation (English) / Societe miniere Barrick (French)	For	For	
Baxter International Inc.	BAX	06-May-25	Annual	Management	1a	Elect Director William A. Ampofo, II	For	For	
Baxter International Inc.	BAX	06-May-25	Annual	Management	1b	Elect Director Jeffrey A. Craig	For	For	
Baxter International Inc.	BAX	06-May-25	Annual	Management	1c	Elect Director Patricia B. Morrison	For	For	
Baxter International Inc.	BAX	06-May-25	Annual	Management	1d	Elect Director Stephen N. Oesterle	For	For	
Baxter International Inc.	BAX	06-May-25	Annual	Management	1e	Elect Director Stephen H. Rusckowski	For	For	
Baxter International Inc.	BAX	06-May-25	Annual	Management	1f	Elect Director Nancy M. Schlichting	For	Against	We are holding this board member accountable for the lack of an independent chair.
Baxter International Inc.	BAX	06-May-25	Annual	Management	1g	Elect Director Brent Shafer	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.This director is overboarded.
Baxter International Inc.	BAX	06-May-25	Annual	Management	1h	Elect Director Cathy R. Smith	For	Against	We are holding this board member accountable for the lack of an independent chair.
Baxter International Inc.	BAX	06-May-25	Annual	Management	1i	Elect Director Amy A. Wendell	For	For	
Baxter International Inc.	BAX	06-May-25	Annual	Management	1j	Elect Director David S. Wilkes	For	For	
Baxter International Inc.	BAX	06-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Baxter International Inc.	BAX	06-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Baxter International Inc.	BAX	06-May-25	Annual	Shareholder	4	Adopt Share Retention Policy For Senior Executives	Against	For	We are supportive of this shareholder proposal on stock retention and holding period as its features are in line with best practice.
Bristol-Myers Squibb Company	BMY	06-May-25	Annual	Management	1A	Elect Director Peter J. Arduini	For	For	
Bristol-Myers Squibb Company	BMY	06-May-25	Annual	Management	1B	Elect Director Deepak L. Bhatt	For	For	
Bristol-Myers Squibb Company	BMY	06-May-25	Annual	Management	1C	Elect Director Christopher S. Boerner	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Bristol-Myers Squibb Company	BMY	06-May-25	Annual	Management	1D	Elect Director Julia A. Haller	For	For	
Bristol-Myers Squibb Company	BMY	06-May-25	Annual	Management	1E	Elect Director Manuel Hidalgo Medina	For	For	
Bristol-Myers Squibb Company	BMY	06-May-25	Annual	Management	1F	Elect Director Michael R. McMullen	For	For	
Bristol-Myers Squibb Company	BMY	06-May-25	Annual	Management	1G	Elect Director Paula A. Price	For	For	
Bristol-Myers Squibb Company	BMY	06-May-25	Annual	Management	1H	Elect Director Derica W. Rice	For	For	
Bristol-Myers Squibb Company	BMY	06-May-25	Annual	Management	1I	Elect Director Theodore R. Samuels	For	Against	We are holding this board member accountable for the lack of an independent chair.
Bristol-Myers Squibb Company	BMY	06-May-25	Annual	Management	1J	Elect Director Karen H. Vousden	For	For	
Bristol-Myers Squibb Company	BMY	06-May-25	Annual	Management	1K	Elect Director Phyllis R. Yale	For	For	
Bristol-Myers Squibb Company	BMY	06-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Bristol-Myers Squibb Company	BMY	06-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	For	
Bristol-Myers Squibb Company	BMY	06-May-25	Annual	Shareholder	4	Establish a Board Committee on Corporate Financial Sustainability	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Bristol-Myers Squibb Company	BMY	06-May-25	Annual	Shareholder	5	Consider Abolishing DEI Goals	Against	Against	We are not supportive of this shareholder proposal as it is overly prescriptive.
Cboe Global Markets, Inc.	CBOE	06-May-25	Annual	Management	1a	Elect Director William M. Farrow, III	For	For	
Cboe Global Markets, Inc.	CBOE	06-May-25	Annual	Management	1b	Elect Director Fredric J. Tomczyk	For	For	
Cboe Global Markets, Inc.	CBOE	06-May-25	Annual	Management	1c	Elect Director Edward J. Fitzpatrick	For	For	
Cboe Global Markets, Inc.	CBOE	06-May-25	Annual	Management	1d	Elect Director Ivan K. Fong	For	For	
Cboe Global Markets, Inc.	CBOE	06-May-25	Annual	Management	1e	Elect Director Janet P. Froetscher	For	For	
Cboe Global Markets, Inc.	CBOE	06-May-25	Annual	Management	1f	Elect Director Jill R. Goodman	For	For	
Cboe Global Markets, Inc.	CBOE	06-May-25	Annual	Management	1g	Elect Director Erin A. Mansfield	For	For	
Cboe Global Markets, Inc.	CBOE	06-May-25	Annual	Management	1h	Elect Director Cecilia H. Mao	For	For	
Cboe Global Markets, Inc.	CBOE	06-May-25	Annual	Management	1i	Elect Director Alexander J. Matturri, Jr.	For	For	
Cboe Global Markets, Inc.	CBOE	06-May-25	Annual	Management	1j	Elect Director Jennifer J. McPeek	For	For	
Cboe Global Markets, Inc.	CBOE	06-May-25	Annual	Management	1k	Elect Director Roderick A. Palmore	For	For	
Cboe Global Markets, Inc.	CBOE	06-May-25	Annual	Management	1l	Elect Director James E. Parisi	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Cboe Global Markets, Inc.	CBOE	06-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Cboe Global Markets, Inc.	CBOE	06-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	For	
Cboe Global Markets, Inc.	CBOE	06-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Cboe Global Markets, Inc.	CBOE	06-May-25	Annual	Shareholder	5	Report on Political Contributions	Against	For	We support this shareholder proposal calling for improved disclosure of political contributions and information on trade association affiliations as it would provide investors with additional information to assess related risks and benefits of such contributions.
Centerra Gold Inc.	CG	06-May-25	Annual	Management	1.1	Elect Director Karen David-Green	For	For	
Centerra Gold Inc.	CG	06-May-25	Annual	Management	1.2	Elect Director Wendy Kei	For	For	
Centerra Gold Inc.	CG	06-May-25	Annual	Management	1.3	Elect Director Nancy Lipson	For	For	
Centerra Gold Inc.	CG	06-May-25	Annual	Management	1.4	Elect Director Craig MacDougall	For	For	
Centerra Gold Inc.	CG	06-May-25	Annual	Management	1.5	Elect Director Michael S. Parrett	For	For	
Centerra Gold Inc.	CG	06-May-25	Annual	Management	1.6	Elect Director Jacques Perron	For	For	
Centerra Gold Inc.	CG	06-May-25	Annual	Management	1.7	Elect Director Paul Tomory	For	For	
Centerra Gold Inc.	CG	06-May-25	Annual	Management	1.8	Elect Director Paul N. Wright	For	For	
Centerra Gold Inc.	CG	06-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Centerra Gold Inc.	CG	06-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
CF Industries Holdings, Inc.	CF	06-May-25	Annual	Management	1a	Elect Director Javed Ahmed	For	For	
CF Industries Holdings, Inc.	CF	06-May-25	Annual	Management	1b	Elect Director Robert C. Arzbaecher	For	For	
CF Industries Holdings, Inc.	CF	06-May-25	Annual	Management	1c	Elect Director Christopher D. Bohn	For	Against	We do not support insiders on the board other than the CEO.
CF Industries Holdings, Inc.	CF	06-May-25	Annual	Management	1d	Elect Director Deborah L. DeHaas	For	For	
CF Industries Holdings, Inc.	CF	06-May-25	Annual	Management	1e	Elect Director John W. Eaves	For	For	
CF Industries Holdings, Inc.	CF	06-May-25	Annual	Management	1f	Elect Director Susan A. Ellerbusch	For	For	
CF Industries Holdings, Inc.	CF	06-May-25	Annual	Management	1g	Elect Director Stephen J. Hagge	For	For	
CF Industries Holdings, Inc.	CF	06-May-25	Annual	Management	1h	Elect Director Jesus Madrazo Yris	For	For	
CF Industries Holdings, Inc.	CF	06-May-25	Annual	Management	1i	Elect Director Anne P. Noonan	For	For	
CF Industries Holdings, Inc.	CF	06-May-25	Annual	Management	1j	Elect Director Michael J. Toelle	For	For	
CF Industries Holdings, Inc.	CF	06-May-25	Annual	Management	1k	Elect Director Theresa E. Wagler	For	For	
CF Industries Holdings, Inc.	CF	06-May-25	Annual	Management	1l	Elect Director Celso L. White	For	For	
CF Industries Holdings, Inc.	CF	06-May-25	Annual	Management	1m	Elect Director W. Anthony Will	For	For	
CF Industries Holdings, Inc.	CF	06-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
CF Industries Holdings, Inc.	CF	06-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
CF Industries Holdings, Inc.	CF	06-May-25	Annual	Shareholder	4	Submit Severance Agreement to Shareholder Vote	Against	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
CT Real Estate Investment Trust	CRT.UN	06-May-25	Annual	Management	1.1	Elect Trustee Pauline Alimchandani	For	For	
CT Real Estate Investment Trust	CRT.UN	06-May-25	Annual	Management	1.2	Elect Trustee Heather Briant	For	Withhold	We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
CT Real Estate Investment Trust	CRT.UN	06-May-25	Annual	Management	1.3	Elect Trustee Thomas J. (TJ) Flood	For	Withhold	We do not support insiders on the board other than the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CT Real Estate Investment Trust	CRT.UN	06-May-25	Annual	Management	1.4	Elect Trustee Anna Martini	For	For	
CT Real Estate Investment Trust	CRT.UN	06-May-25	Annual	Management	1.5	Elect Trustee Dean McCann	For	For	
CT Real Estate Investment Trust	CRT.UN	06-May-25	Annual	Management	1.6	Elect Trustee John O'Bryan	For	For	
CT Real Estate Investment Trust	CRT.UN	06-May-25	Annual	Management	1.7	Elect Trustee Kevin Salsberg	For	For	
CT Real Estate Investment Trust	CRT.UN	06-May-25	Annual	Management	1.8	Elect Trustee Kelly Smith	For	For	
CT Real Estate Investment Trust	CRT.UN	06-May-25	Annual	Management	2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Danaher Corporation	DHR	06-May-25	Annual	Management	1a	Elect Director Rainer M. Blair	For	For	
Danaher Corporation	DHR	06-May-25	Annual	Management	1b	Elect Director Feroz Dewan	For	For	
Danaher Corporation	DHR	06-May-25	Annual	Management	1c	Elect Director Linda Filler	For	Against	We are holding this director accountable for excessive pledging of shares by directors.
Danaher Corporation	DHR	06-May-25	Annual	Management	1d	Elect Director Charles W. Lamanna	For	For	
Danaher Corporation	DHR	06-May-25	Annual	Management	1e	Elect Director Teri List	For	For	
Danaher Corporation	DHR	06-May-25	Annual	Management	1f	Elect Director Jessica L. Mega	For	For	
Danaher Corporation	DHR	06-May-25	Annual	Management	1g	Elect Director Mitchell P. Rales	For	For	
Danaher Corporation	DHR	06-May-25	Annual	Management	1h	Elect Director Steven M. Rales	For	For	
Danaher Corporation	DHR	06-May-25	Annual	Management	1i	Elect Director A. Shane Sanders	For	Against	We are holding this director accountable for excessive pledging of shares by directors.
Danaher Corporation	DHR	06-May-25	Annual	Management	1j	Elect Director John T. Schwieters	For	For	
Danaher Corporation	DHR	06-May-25	Annual	Management	1k	Elect Director Alan G. Spoon	For	Against	We are voting against this director due to concerns over tenure.
Danaher Corporation	DHR	06-May-25	Annual	Management	1l	Elect Director Raymond C. Stevens	For	For	
Danaher Corporation	DHR	06-May-25	Annual	Management	1m	Elect Director Elias A. Zerhouni	For	For	
Danaher Corporation	DHR	06-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Danaher Corporation	DHR	06-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks certain risk mitigation features.
Deutsche Lufthansa AG	LHA	06-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Deutsche Lufthansa AG	LHA	06-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 0.30 per Share	For	Do Not Vote	
Deutsche Lufthansa AG	LHA	06-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	Do Not Vote	
Deutsche Lufthansa AG	LHA	06-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	Do Not Vote	
Deutsche Lufthansa AG	LHA	06-May-25	Annual	Management	5	Approve Remuneration Policy	For	Do Not Vote	
Deutsche Lufthansa AG	LHA	06-May-25	Annual	Management	6	Approve Remuneration Report	For	Do Not Vote	
Deutsche Lufthansa AG	LHA	06-May-25	Annual	Management	7.a	Elect Erich Clementi to the Supervisory Board	For	Do Not Vote	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Deutsche Lufthansa AG	LHA	06-May-25	Annual	Management	7.b	Elect Alexis von Hoensbroech to the Supervisory Board	For	Do Not Vote	
Deutsche Lufthansa AG	LHA	06-May-25	Annual	Management	7.c	Elect Astrid Stange to the Supervisory Board	For	Do Not Vote	
Deutsche Lufthansa AG	LHA	06-May-25	Annual	Management	7.d	Elect Angela Titzrath to the Supervisory Board	For	Do Not Vote	
Deutsche Lufthansa AG	LHA	06-May-25	Annual	Management	8	Approve Virtual-Only Shareholder Meetings Until 2027	For	Do Not Vote	
Deutsche Lufthansa AG	LHA	06-May-25	Annual	Management	9.a	Ratify EY GmbH & Co. KG as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025	For	Do Not Vote	
Deutsche Lufthansa AG	LHA	06-May-25	Annual	Management	9.b	Appoint EY GmbH & Co. KG as Auditor for Sustainability Reporting for Fiscal Year 2025	For	Do Not Vote	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	1.2	Approve Sustainability Report	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	1.3	Approve Remuneration Report	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	2	Approve Discharge of Board and Senior Management	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	3	Approve Allocation of Income and Dividends of EUR 2.50 per Share	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	4.1.a	Reelect Thomas Leysen as Director and Board Chair	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	4.1.b	Reelect Patrick Firmenich as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees.
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	4.1.c	Reelect Sze Cotte-Tan as Director	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	4.1.d	Reelect Antoine Firmenich as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	4.1.e	Reelect Erica Mann as Director	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	4.1.f	Reelect Carla Mahieu as Director	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	4.1.g	Reelect Frits van Paasschen as Director	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	4.1.h	Reelect Andre Pometta as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	4.1.i	Reelect John Ramsay as Director	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	4.1.j	Reelect Richard Ridinger as Director	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	4.1.k	Reelect Corien Wortmann as Director	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	4.2.1	Reappoint Carla Mahieu as Member of the Compensation Committee	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	4.2.2	Reappoint Thomas Leysen as Member of the Compensation Committee	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	4.2.3	Reappoint Frits van Paasschen as Member of the Compensation Committee	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	4.2.4	Reappoint Andre Pometta as Member of the Compensation Committee	For	Against	We are not supportive of non-independent directors sitting on key board committees.
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	5.1	Approve Remuneration of Directors in the Amount of EUR 3.7 Million	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	5.2	Approve Remuneration of Executive Committee in the Amount of EUR 44 Million	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	6	Ratify PricewaterhouseCoopers AG as Auditors	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	7	Designate Christian Hochstrasser as Independent Proxy	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	8	Approve Creation of Capital Band within the Upper Limit of EUR 2.9 Million and the Lower Limit of EUR 2.4 Million with or without Exclusion of Preemptive Rights	For	For	
DSM-Firmenich AG	DSFIR	06-May-25	Annual	Management	9	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Evergy, Inc.	EVRG	06-May-25	Annual	Management	1a	Elect Director David A. Campbell	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Evergy, Inc.	EVRG	06-May-25	Annual	Management	1b	Elect Director B. Anthony Isaac	For	Against	We are holding this board member accountable for the lack of an independent chair.
Evergy, Inc.	EVRG	06-May-25	Annual	Management	1c	Elect Director Paul M. Keglevic	For	For	
Evergy, Inc.	EVRG	06-May-25	Annual	Management	1d	Elect Director Mary L. Landrieu	For	For	
Evergy, Inc.	EVRG	06-May-25	Annual	Management	1e	Elect Director Sandra A.J. Lawrence	For	For	
Evergy, Inc.	EVRG	06-May-25	Annual	Management	1f	Elect Director Ann D. Murtlow	For	For	
Evergy, Inc.	EVRG	06-May-25	Annual	Management	1g	Elect Director Dean A. Newton	For	For	
Evergy, Inc.	EVRG	06-May-25	Annual	Management	1h	Elect Director Sandra J. Price	For	Against	We are holding this board member accountable for the lack of an independent chair.
Evergy, Inc.	EVRG	06-May-25	Annual	Management	1i	Elect Director Jonathan D. Rolph	For	For	
Evergy, Inc.	EVRG	06-May-25	Annual	Management	1j	Elect Director James Scarola	For	For	
Evergy, Inc.	EVRG	06-May-25	Annual	Management	1k	Elect Director Neal A. Sharma	For	For	
Evergy, Inc.	EVRG	06-May-25	Annual	Management	1l	Elect Director C. John Wilder	For	For	
Evergy, Inc.	EVRG	06-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Evergy, Inc.	EVRG	06-May-25	Annual	Management	3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
Evergy, Inc.	EVRG	06-May-25	Annual	Management	4	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Expeditors International of Washington, Inc.	EXPD	06-May-25	Annual	Management	1.1	Elect Director Glenn M. Alger	For	For	
Expeditors International of Washington, Inc.	EXPD	06-May-25	Annual	Management	1.2	Elect Director Robert "Bob" P. Carlile	For	For	
Expeditors International of Washington, Inc.	EXPD	06-May-25	Annual	Management	1.3	Elect Director James "Jim" M. DuBois	For	Against	We are holding certain directors accountable for lack of risk oversight that led to material controversies.
Expeditors International of Washington, Inc.	EXPD	06-May-25	Annual	Management	1.4	Elect Director Mark A. Emmert	For	For	
Expeditors International of Washington, Inc.	EXPD	06-May-25	Annual	Management	1.5	Elect Director Diane H. Gulyas	For	For	
Expeditors International of Washington, Inc.	EXPD	06-May-25	Annual	Management	1.6	Elect Director Brandon S. Pedersen	For	Against	We are holding certain directors accountable for lack of risk oversight that led to material controversies.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Expeditors International of Washington, Inc.	EXPD	06-May-25	Annual	Management	1.7	Elect Director Liane J. Pelletier	For	For	
Expeditors International of Washington, Inc.	EXPD	06-May-25	Annual	Management	1.8	Elect Director Olivia D. Polius	For	Against	We are holding certain directors accountable for lack of risk oversight that led to material controversies.
Expeditors International of Washington, Inc.	EXPD	06-May-25	Annual	Management	1.9	Elect Director Daniel R. Wall	For	For	
Expeditors International of Washington, Inc.	EXPD	06-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program lacks sufficient disclosure.
Expeditors International of Washington, Inc.	EXPD	06-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
GE Aerospace	GE	06-May-25	Annual	Management	1a	Elect Director Stephen Angel	For	Against	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues. Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation.
GE Aerospace	GE	06-May-25	Annual	Management	1b	Elect Director Sebastien Bazin	For	For	
GE Aerospace	GE	06-May-25	Annual	Management	1c	Elect Director Margaret Billson	For	For	
GE Aerospace	GE	06-May-25	Annual	Management	1d	Elect Director H. Lawrence Culp, Jr.	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
GE Aerospace	GE	06-May-25	Annual	Management	1e	Elect Director Thomas Enders	For	For	
GE Aerospace	GE	06-May-25	Annual	Management	1f	Elect Director Edward Garden	For	For	
GE Aerospace	GE	06-May-25	Annual	Management	1g	Elect Director Isabella Goren	For	For	
GE Aerospace	GE	06-May-25	Annual	Management	1h	Elect Director Thomas Horton	For	Against	We are holding this board member accountable for the lack of an independent chair.
GE Aerospace	GE	06-May-25	Annual	Management	1i	Elect Director Catherine Lesjak	For	Against	We are holding this board member accountable for the lack of an independent chair.
GE Aerospace	GE	06-May-25	Annual	Management	1j	Elect Director Darren McDew	For	For	
GE Aerospace	GE	06-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance contains features that are not in line with best practice.
GE Aerospace	GE	06-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	For	
GE Aerospace	GE	06-May-25	Annual	Shareholder	4	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	Against	Against	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
George Weston Limited	WN	06-May-25	Annual	Management	1.1	Elect Director M. Marianne Harris	For	For	
George Weston Limited	WN	06-May-25	Annual	Management	1.2	Elect Director Nancy H.O. Lockhart	For	For	
George Weston Limited	WN	06-May-25	Annual	Management	1.3	Elect Director Sarabjit S. Marwah	For	For	
George Weston Limited	WN	06-May-25	Annual	Management	1.4	Elect Director Gordon M. Nixon	For	Against	We are holding this board member accountable for the lack of an independent chair.
George Weston Limited	WN	06-May-25	Annual	Management	1.5	Elect Director Barbara G. Stymiest	For	For	
George Weston Limited	WN	06-May-25	Annual	Management	1.6	Elect Director Galen G. Weston	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
George Weston Limited	WN	06-May-25	Annual	Management	1.7	Elect Director Cornell Wright	For	Against	We do not support insiders on the board other than the CEO.
George Weston Limited	WN	06-May-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
George Weston Limited	WN	06-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Gibson Energy Inc.	GEI	06-May-25	Annual/Special	Management	1a	Elect Director James M. Estey	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Gibson Energy Inc.	GEI	06-May-25	Annual/Special	Management	1b	Elect Director Douglas P. Bloom	For	For	
Gibson Energy Inc.	GEI	06-May-25	Annual/Special	Management	1c	Elect Director Judy E. Cotte	For	For	
Gibson Energy Inc.	GEI	06-May-25	Annual/Special	Management	1d	Elect Director Heidi L. Dutton	For	For	
Gibson Energy Inc.	GEI	06-May-25	Annual/Special	Management	1e	Elect Director Maria A. Hooper	For	For	
Gibson Energy Inc.	GEI	06-May-25	Annual/Special	Management	1f	Elect Director Diane A. Kazarian	For	Withhold	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Gibson Energy Inc.	GEI	06-May-25	Annual/Special	Management	1g	Elect Director Margaret C. Montana	For	For	
Gibson Energy Inc.	GEI	06-May-25	Annual/Special	Management	1h	Elect Director Khalid A. Muslih	For	For	
Gibson Energy Inc.	GEI	06-May-25	Annual/Special	Management	1i	Elect Director Craig V. Richardson	For	For	
Gibson Energy Inc.	GEI	06-May-25	Annual/Special	Management	1j	Elect Director Curtis D. Philippon	For	For	
Gibson Energy Inc.	GEI	06-May-25	Annual/Special	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Gibson Energy Inc.	GEI	06-May-25	Annual/Special	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Gibson Energy Inc.	GEI	06-May-25	Annual/Special	Management	4	Re-approve Long-Term Incentive Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Hubbell Incorporated	HUBB	06-May-25	Annual	Management	1.1	Elect Director Gerben W. Bakker	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Hubbell Incorporated	HUBB	06-May-25	Annual	Management	1.2	Elect Director Carlos M. Cardoso	For	For	
Hubbell Incorporated	HUBB	06-May-25	Annual	Management	1.3	Elect Director Debra L. Dial	For	For	
Hubbell Incorporated	HUBB	06-May-25	Annual	Management	1.4	Elect Director Anthony J. Guzzi	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Hubbell Incorporated	HUBB	06-May-25	Annual	Management	1.5	Elect Director Rhett A. Hernandez	For	For	
Hubbell Incorporated	HUBB	06-May-25	Annual	Management	1.6	Elect Director Neal J. Keating	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Hubbell Incorporated	HUBB	06-May-25	Annual	Management	1.7	Elect Director Bonnie C. Lind	For	For	
Hubbell Incorporated	HUBB	06-May-25	Annual	Management	1.8	Elect Director John F. Malloy	For	For	
Hubbell Incorporated	HUBB	06-May-25	Annual	Management	1.9	Elect Director Jennifer M. Pollino	For	For	
Hubbell Incorporated	HUBB	06-May-25	Annual	Management	1.10	Elect Director Garrick J. Rochow	For	Withhold	This director is overboarded.
Hubbell Incorporated	HUBB	06-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Hubbell Incorporated	HUBB	06-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Hubbell Incorporated	HUBB	06-May-25	Annual	Management	4	Adopt Majority Voting for Uncontested Election of Directors	For	For	We believe that directors should be elected by an affirmative majority of votes cast.
Hubbell Incorporated	HUBB	06-May-25	Annual	Management	5	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
IAMGOLD Corporation	IMG	06-May-25	Annual	Management	1.1	Elect Director Renaud Adams	For	For	
IAMGOLD Corporation	IMG	06-May-25	Annual	Management	1.2	Elect Director Christiane Bergevin	For	For	
IAMGOLD Corporation	IMG	06-May-25	Annual	Management	1.3	Elect Director Ann K. Masse	For	For	
IAMGOLD Corporation	IMG	06-May-25	Annual	Management	1.4	Elect Director Lawrence Peter O'Hagan	For	For	
IAMGOLD Corporation	IMG	06-May-25	Annual	Management	1.5	Elect Director Kevin P. O'Kane	For	For	
IAMGOLD Corporation	IMG	06-May-25	Annual	Management	1.6	Elect Director David S. Smith	For	For	
IAMGOLD Corporation	IMG	06-May-25	Annual	Management	1.7	Elect Director Murray P. Suey	For	For	
IAMGOLD Corporation	IMG	06-May-25	Annual	Management	1.8	Elect Director Anne Marie Toutant	For	For	
IAMGOLD Corporation	IMG	06-May-25	Annual	Management	1.9	Elect Director Audra Walsh	For	For	
IAMGOLD Corporation	IMG	06-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
IAMGOLD Corporation	IMG	06-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Intel Corporation	INTC	06-May-25	Annual	Management	1a	Elect Director James J. Goetz	For	For	
Intel Corporation	INTC	06-May-25	Annual	Management	1b	Elect Director Andrea J. Goldsmith	For	For	
Intel Corporation	INTC	06-May-25	Annual	Management	1c	Elect Director Alyssa H. Henry	For	For	
Intel Corporation	INTC	06-May-25	Annual	Management	1d	Elect Director Eric Meurice	For	For	
Intel Corporation	INTC	06-May-25	Annual	Management	1e	Elect Director Barbara G. Novick	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Intel Corporation	INTC	06-May-25	Annual	Management	1f	Elect Director Steve Sanghi	For	Against	This director is overboarded.
Intel Corporation	INTC	06-May-25	Annual	Management	1g	Elect Director Gregory D. Smith	For	For	
Intel Corporation	INTC	06-May-25	Annual	Management	1h	Elect Director Stacy J. Smith	For	For	
Intel Corporation	INTC	06-May-25	Annual	Management	1i	Elect Director Lip-Bu Tan	For	Against	This director is overboarded.
Intel Corporation	INTC	06-May-25	Annual	Management	1j	Elect Director Dion J. Weisler	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Intel Corporation	INTC	06-May-25	Annual	Management	1k	Elect Director Frank D. Yeary	For	For	
Intel Corporation	INTC	06-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Intel Corporation	INTC	06-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and there are features not in line with best practices.
Intel Corporation	INTC	06-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Intel Corporation	INTC	06-May-25	Annual	Shareholder	5	Report on Ethical Impact Assessment	Against	Against	We consider the company's current policies, practices, and related disclosure to be sufficient
Intel Corporation	INTC	06-May-25	Annual	Shareholder	6	Report on Discrimination in Charitable Contributions	Against	Against	We consider the company's current policies, practices, and related disclosure to be sufficient
Intel Corporation	INTC	06-May-25	Annual	Shareholder	7	Provide Right to Act by Written Consent	Against	For	This proposal to grant shareholders the right to act by written consent warrants support as it enhances shareholders' rights.
Loblaw Companies Limited	L	06-May-25	Annual	Management	1.1	Elect Director Scott B. Bonham	For	For	
Loblaw Companies Limited	L	06-May-25	Annual	Management	1.2	Elect Director Shelley G. Broader	For	For	
Loblaw Companies Limited	L	06-May-25	Annual	Management	1.3	Elect Director Christie J.B. Clark	For	For	
Loblaw Companies Limited	L	06-May-25	Annual	Management	1.4	Elect Director Daniel Debow	For	For	
Loblaw Companies Limited	L	06-May-25	Annual	Management	1.5	Elect Director William A. Downe	For	Against	We are holding this board member accountable for the lack of an independent chair.
Loblaw Companies Limited	L	06-May-25	Annual	Management	1.6	Elect Director Janice Fukakusa	For	For	
Loblaw Companies Limited	L	06-May-25	Annual	Management	1.7	Elect Director M. Marianne Harris	For	For	
Loblaw Companies Limited	L	06-May-25	Annual	Management	1.8	Elect Director Kevin Holt	For	For	
Loblaw Companies Limited	L	06-May-25	Annual	Management	1.9	Elect Director Claudia Kotchka	For	For	
Loblaw Companies Limited	L	06-May-25	Annual	Management	1.10	Elect Director Rima Qureshi	For	For	
Loblaw Companies Limited	L	06-May-25	Annual	Management	1.11	Elect Director Sarah Raiss	For	For	
Loblaw Companies Limited	L	06-May-25	Annual	Management	1.12	Elect Director Galen G. Weston	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Loblaw Companies Limited	L	06-May-25	Annual	Management	1.13	Elect Director Cornell Wright	For	Against	We do not support insiders on the board other than the CEO.
Loblaw Companies Limited	L	06-May-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Loblaw Companies Limited	L	06-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Loblaw Companies Limited	L	06-May-25	Annual	Shareholder	4	SP 1: Approve Policy Mandating Independent Directors Select Independent Lead Director With Authority Over Board Agendas	Against	Against	We are not supportive of this shareholder proposal as it is overly prescriptive.
Loblaw Companies Limited	L	06-May-25	Annual	Shareholder	5	SP 2: Report on Food Waste Generated and Percentage Diverted from Landfills	Against	Against	We believe the company's current policies, practices, and related disclosure are sufficient.
Loblaw Companies Limited	L	06-May-25	Annual	Shareholder	6	SP 3: Oversee Independent Data Protection Impact Assessment of Healthcare Offerings	Against	For	We believe the additional disclosure requested by the proponent is in the best interests of shareholders.
MEG Energy Corp.	MEG	06-May-25	Annual	Management	1.1	Elect Director Gary A. Bosgoed	For	For	
MEG Energy Corp.	MEG	06-May-25	Annual	Management	1.2	Elect Director Darlene M. Gates	For	For	
MEG Energy Corp.	MEG	06-May-25	Annual	Management	1.3	Elect Director Robert B. Hodgins	For	For	
MEG Energy Corp.	MEG	06-May-25	Annual	Management	1.4	Elect Director Kim Lynch Proctor	For	For	
MEG Energy Corp.	MEG	06-May-25	Annual	Management	1.5	Elect Director Susan M. MacKenzie	For	For	
MEG Energy Corp.	MEG	06-May-25	Annual	Management	1.6	Elect Director Michael G. McAllister	For	For	
MEG Energy Corp.	MEG	06-May-25	Annual	Management	1.7	Elect Director Jeffrey J. McCaig	For	For	
MEG Energy Corp.	MEG	06-May-25	Annual	Management	1.8	Elect Director James D. McFarland	For	For	
MEG Energy Corp.	MEG	06-May-25	Annual	Management	1.9	Elect Director Diana J. McQueen	For	For	
MEG Energy Corp.	MEG	06-May-25	Annual	Management	1.10	Elect Director Robert R. Rooney	For	For	
MEG Energy Corp.	MEG	06-May-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
MEG Energy Corp.	MEG	06-May-25	Annual	Management	3	Re-approve Restricted Share Unit Plan	For	Against	The stock option plan does not meet our guidelines.
MEG Energy Corp.	MEG	06-May-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Mullen Group Ltd.	MTL	06-May-25	Annual	Management	1	Fix Number of Directors at Eight	For	For	
Mullen Group Ltd.	MTL	06-May-25	Annual	Management	2.1	Elect Director Christine McGinley	For	Withhold	We are holding the members of the Governance Committee accountable for insufficient climate-related disclosure.
Mullen Group Ltd.	MTL	06-May-25	Annual	Management	2.2	Elect Director Stephen Lockwood	For	Withhold	We are voting against this director due to concerns over tenure.
Mullen Group Ltd.	MTL	06-May-25	Annual	Management	2.3	Elect Director Laura Hartwell	For	Withhold	We are holding the members of the Governance Committee accountable for insufficient climate-related disclosure.
Mullen Group Ltd.	MTL	06-May-25	Annual	Management	2.4	Elect Director Murray K. Mullen	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Mullen Group Ltd.	MTL	06-May-25	Annual	Management	2.5	Elect Director Sonia Tibbatts	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding the incumbent chair of the Governance Committee accountable for insufficient climate-related disclosure.
Mullen Group Ltd.	MTL	06-May-25	Annual	Management	2.6	Elect Director Jamil Murji	For	Withhold	We are holding the members of the Governance Committee accountable for insufficient climate-related disclosure.
Mullen Group Ltd.	MTL	06-May-25	Annual	Management	2.7	Elect Director Richard Whitley	For	Withhold	We are holding the members of the Governance Committee accountable for insufficient climate-related disclosure.
Mullen Group Ltd.	MTL	06-May-25	Annual	Management	2.8	Elect Director Benoit Durand	For	Withhold	We are holding the members of the Governance Committee accountable for insufficient climate-related disclosure.
Mullen Group Ltd.	MTL	06-May-25	Annual	Management	3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Mullen Group Ltd.	MTL	06-May-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	Withhold	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lack key risk mitigation features, and contains features that are not in line with best practice.
New Gold Inc.	NGD	06-May-25	Annual/Special	Management	1	Fix Number of Directors at Nine	For	For	
New Gold Inc.	NGD	06-May-25	Annual/Special	Management	2.1	Elect Director Patrick Godin	For	For	
New Gold Inc.	NGD	06-May-25	Annual/Special	Management	2.2	Elect Director Sophie Bergeron	For	For	
New Gold Inc.	NGD	06-May-25	Annual/Special	Management	2.3	Elect Director Ross Bhappu	For	For	
New Gold Inc.	NGD	06-May-25	Annual/Special	Management	2.4	Elect Director Nicholas (Nick) Chirekos	For	For	
New Gold Inc.	NGD	06-May-25	Annual/Special	Management	2.5	Elect Director Gillian Davidson	For	For	
New Gold Inc.	NGD	06-May-25	Annual/Special	Management	2.6	Elect Director Thomas (Tom) J. McCulley	For	For	
New Gold Inc.	NGD	06-May-25	Annual/Special	Management	2.7	Elect Director Christian Milau	For	For	
New Gold Inc.	NGD	06-May-25	Annual/Special	Management	2.8	Elect Director Richard O'Brien	For	Withhold	We are voting against this director for missing more than 25 percent of scheduled meetings without disclosing a satisfactory reason.
New Gold Inc.	NGD	06-May-25	Annual/Special	Management	2.9	Elect Director Marilyn Schonberner	For	For	
New Gold Inc.	NGD	06-May-25	Annual/Special	Management	3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
New Gold Inc.	NGD	06-May-25	Annual/Special	Management	4	Amend Long Term Incentive Plan	For	For	
New Gold Inc.	NGD	06-May-25	Annual/Special	Management	5	Advisory Vote on Executive Compensation Approach	For	For	
NVR, Inc.	NVR	06-May-25	Annual	Management	1a	Elect Director Paul C. Saville	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
NVR, Inc.	NVR	06-May-25	Annual	Management	1b	Elect Director C. E. Andrews	For	Against	We are holding this board member accountable for the lack of an independent chair.
NVR, Inc.	NVR	06-May-25	Annual	Management	1c	Elect Director Sallie B. Bailey	For	For	
NVR, Inc.	NVR	06-May-25	Annual	Management	1d	Elect Director Alfred E. Festa	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the incumbent chair of the Nominating & Governance Committee accountable for insufficient climate-related disclosure.
NVR, Inc.	NVR	06-May-25	Annual	Management	1e	Elect Director Alexandra A. Jung	For	For	
NVR, Inc.	NVR	06-May-25	Annual	Management	1f	Elect Director Mel Martinez	For	Against	We are holding the members of the Nominating & Governance Committee accountable for insufficient climate-related disclosure.
NVR, Inc.	NVR	06-May-25	Annual	Management	1g	Elect Director David A. Preiser	For	Against	We are voting against this director due to concerns over tenure. We are holding the members of the Nominating & Governance Committee accountable for insufficient climate-related disclosure. We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
NVR, Inc.	NVR	06-May-25	Annual	Management	1h	Elect Director W. Grady Rosier	For	Against	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
NVR, Inc.	NVR	06-May-25	Annual	Management	1i	Elect Director Susan Williamson Ross	For	Against	We are holding the members of the Nominating & Governance Committee accountable for insufficient climate-related disclosure. We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
NVR, Inc.	NVR	06-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
NVR, Inc.	NVR	06-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
NVR, Inc.	NVR	06-May-25	Annual	Shareholder	4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Omnicom Group Inc.	OMC	06-May-25	Annual	Management	1a	Elect Director John D. Wren	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Omnicom Group Inc.	OMC	06-May-25	Annual	Management	1b	Elect Director Mary C. Choksi	For	Against	We are holding this board member accountable for the lack of an independent chair.
Omnicom Group Inc.	OMC	06-May-25	Annual	Management	1c	Elect Director Leonard S. Coleman, Jr.	For	Against	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.
Omnicom Group Inc.	OMC	06-May-25	Annual	Management	1d	Elect Director Mark D. Gerstein	For	For	
Omnicom Group Inc.	OMC	06-May-25	Annual	Management	1e	Elect Director Ronnie S. Hawkins	For	For	
Omnicom Group Inc.	OMC	06-May-25	Annual	Management	1f	Elect Director Deborah J. Kissire	For	For	
Omnicom Group Inc.	OMC	06-May-25	Annual	Management	1g	Elect Director Gracia C. Martore	For	Against	We are voting against this director due to concerns over tenure. We are also holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Omnicom Group Inc.	OMC	06-May-25	Annual	Management	1h	Elect Director Patricia Salas Pineda	For	For	
Omnicom Group Inc.	OMC	06-May-25	Annual	Management	1i	Elect Director Linda Johnson Rice	For	For	
Omnicom Group Inc.	OMC	06-May-25	Annual	Management	1j	Elect Director Cassandra Santos	For	For	
Omnicom Group Inc.	OMC	06-May-25	Annual	Management	1k	Elect Director Valerie M. Williams	For	For	
Omnicom Group Inc.	OMC	06-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Omnicom Group Inc.	OMC	06-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Omnicom Group Inc.	OMC	06-May-25	Annual	Shareholder	4	Require Independent Board Chair	Against	For	We are voting in favour of separating the CEO and Chair position, and of appointing an independent Chair of the Board
Pentair plc	PNR	06-May-25	Annual	Management	1a	Elect Director Mona Abutaleb Stephenson	For	For	
Pentair plc	PNR	06-May-25	Annual	Management	1b	Elect Director Melissa Barra	For	For	
Pentair plc	PNR	06-May-25	Annual	Management	1c	Elect Director Tracey C. Doi	For	For	
Pentair plc	PNR	06-May-25	Annual	Management	1d	Elect Director T. Michael Glenn	For	For	
Pentair plc	PNR	06-May-25	Annual	Management	1e	Elect Director Theodore L. Harris	For	For	
Pentair plc	PNR	06-May-25	Annual	Management	1f	Elect Director David A. Jones	For	For	
Pentair plc	PNR	06-May-25	Annual	Management	1g	Elect Director Gregory E. Knight	For	For	
Pentair plc	PNR	06-May-25	Annual	Management	1h	Elect Director Michael T. Speetzen	For	For	
Pentair plc	PNR	06-May-25	Annual	Management	1i	Elect Director John L. Stauch	For	For	
Pentair plc	PNR	06-May-25	Annual	Management	1j	Elect Director Billie I. Williamson	For	For	
Pentair plc	PNR	06-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Pentair plc	PNR	06-May-25	Annual	Management	3	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure exceeds our guidelines.
Pentair plc	PNR	06-May-25	Annual	Management	4	Renew the Board's Authority to Issue Shares Under Irish Law	For	For	
Pentair plc	PNR	06-May-25	Annual	Management	5	Renew the Board's Authority to Opt-Out of Statutory Preemption Rights Under Irish Law	For	For	
Pentair plc	PNR	06-May-25	Annual	Management	6	Determine Price Range for Reissuance of Treasury Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Pet Valu Holdings Ltd.	PET	06-May-25	Annual	Management	1.1	Elect Director Danielle Barran	For	For	
Pet Valu Holdings Ltd.	PET	06-May-25	Annual	Management	1.2	Elect Director Sarah Davis	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Pet Valu Holdings Ltd.	PET	06-May-25	Annual	Management	1.3	Elect Director Clayton Harmon	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Pet Valu Holdings Ltd.	PET	06-May-25	Annual	Management	1.4	Elect Director Patrick Hillegass	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Pet Valu Holdings Ltd.	PET	06-May-25	Annual	Management	1.5	Elect Director Kevin Hofmann	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Pet Valu Holdings Ltd.	PET	06-May-25	Annual	Management	1.6	Elect Director Richard Maltsbarger	For	For	
Pet Valu Holdings Ltd.	PET	06-May-25	Annual	Management	1.7	Elect Director Lawrence (Chip) Molloy	For	For	
Pet Valu Holdings Ltd.	PET	06-May-25	Annual	Management	1.8	Elect Director Anthony Truesdale	For	For	
Pet Valu Holdings Ltd.	PET	06-May-25	Annual	Management	1.9	Elect Director Erin Young	For	Withhold	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board.
Pet Valu Holdings Ltd.	PET	06-May-25	Annual	Management	2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure is not disclosed.
Pet Valu Holdings Ltd.	PET	06-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Premium Brands Holdings Corporation	PBH	06-May-25	Annual	Management	1	Fix Number of Directors at Nine	For	For	
Premium Brands Holdings Corporation	PBH	06-May-25	Annual	Management	2A	Elect Director Sean Cheah	For	Against	We are holding Compensation Committee members accountable for ratifying what we believe to be problematic compensation issues.
Premium Brands Holdings Corporation	PBH	06-May-25	Annual	Management	2B	Elect Director Johnny Ciampi	For	Against	We are voting against this director due to concerns over tenure.
Premium Brands Holdings Corporation	PBH	06-May-25	Annual	Management	2C	Elect Director Thomas Dea	For	For	
Premium Brands Holdings Corporation	PBH	06-May-25	Annual	Management	2D	Elect Director Marie Delorme	For	Against	We are holding Compensation Committee members accountable for ratifying what we believe to be problematic compensation issues.
Premium Brands Holdings Corporation	PBH	06-May-25	Annual	Management	2E	Elect Director Bruce Hodge	For	Against	We are voting against this director due to concerns over tenure. We are holding Compensation Committee members accountable for ratifying what we believe to be problematic compensation issues.
Premium Brands Holdings Corporation	PBH	06-May-25	Annual	Management	2F	Elect Director Kathleen Keller-Hobson	For	For	
Premium Brands Holdings Corporation	PBH	06-May-25	Annual	Management	2G	Elect Director Hugh McKinnon	For	For	
Premium Brands Holdings Corporation	PBH	06-May-25	Annual	Management	2H	Elect Director George Paleologou	For	For	
Premium Brands Holdings Corporation	PBH	06-May-25	Annual	Management	2I	Elect Director Mary Wagner	For	Against	We are holding Compensation Committee members accountable for ratifying what we believe to be problematic compensation issues.
Premium Brands Holdings Corporation	PBH	06-May-25	Annual	Management	3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Premium Brands Holdings Corporation	PBH	06-May-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.
Premium Brands Holdings Corporation	PBH	06-May-25	Annual	Shareholder	5	Approve Shareholder Proposals	Against	Against	This proposal is not in shareholders' best interests.
Suncor Energy Inc.	SU	06-May-25	Annual	Management	1.1	Elect Director Ian R. Ashby	For	For	
Suncor Energy Inc.	SU	06-May-25	Annual	Management	1.2	Elect Director Patricia M. Bedient	For	For	
Suncor Energy Inc.	SU	06-May-25	Annual	Management	1.3	Elect Director Russell K. Girling	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding board chairs accountable at companies that have failed to set sufficient emissions reduction targets.
Suncor Energy Inc.	SU	06-May-25	Annual	Management	1.4	Elect Director Jean Paul (JP) Gladu	For	For	
Suncor Energy Inc.	SU	06-May-25	Annual	Management	1.5	Elect Director Richard M. Kruger	For	For	
Suncor Energy Inc.	SU	06-May-25	Annual	Management	1.6	Elect Director Brian P. MacDonald	For	For	
Suncor Energy Inc.	SU	06-May-25	Annual	Management	1.7	Elect Director Lorraine Mitchelmore	For	Against	We are holding the incumbent chair of the Environmental, Health, Safety & Sustainable Development (EHS&SD) Committee accountable for insufficient emissions-related disclosure. Based on Climate Action 100+ benchmark assessments, we are holding relevant committee chairs accountable at companies that have failed to set sufficient emissions reduction targets.
Suncor Energy Inc.	SU	06-May-25	Annual	Management	1.8	Elect Director Jane L. Peverett	For	For	
Suncor Energy Inc.	SU	06-May-25	Annual	Management	1.9	Elect Director Daniel Romasko	For	For	
Suncor Energy Inc.	SU	06-May-25	Annual	Management	1.10	Elect Director Christopher R. Seasons	For	For	
Suncor Energy Inc.	SU	06-May-25	Annual	Management	1.11	Elect Director M. Jacqueline Sheppard	For	For	
Suncor Energy Inc.	SU	06-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
Suncor Energy Inc.	SU	06-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Suncor Energy Inc.	SU	06-May-25	Annual	Shareholder	4	SP 1: Report on Impact of Net Zero by 2050 Pledge	Against	Against	This proposal is not in shareholders' best interests.
Syensqo NV	SYENS	06-May-25	Annual	Management	1	Receive Directors' Reports (Non-Voting)			
Syensqo NV	SYENS	06-May-25	Annual	Management	2	Receive Auditors' Reports (Non-Voting)			
Syensqo NV	SYENS	06-May-25	Annual	Management	3	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)			
Syensqo NV	SYENS	06-May-25	Annual	Management	4	Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.62 per Share	For	For	
Syensqo NV	SYENS	06-May-25	Annual	Management	5	Approve Discharge of Directors	For	For	
Syensqo NV	SYENS	06-May-25	Annual	Management	6	Approve Discharge of Auditors	For	For	
Syensqo NV	SYENS	06-May-25	Annual	Management	7	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure.
Syensqo NV	SYENS	06-May-25	Annual	Management	8	Approve Remuneration of Auditor for Sustainability Reporting	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Syensqo NV	SYENS	06-May-25	Annual	Management	9	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	For	
Syensqo NV	SYENS	06-May-25	Annual	Management	10	Transact Other Business			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Tata Motors Limited	500570	06-May-25	Court	Management	1	Approve Scheme of Arrangement	For	For	
Tenaris SA	TEN	06-May-25	Annual/Special	Management	1	Receive and Approve Board's and Auditor's Reports Re: Consolidated Financial Statements and Statutory Reports	For	For	
Tenaris SA	TEN	06-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Tenaris SA	TEN	06-May-25	Annual/Special	Management	3	Approve Financial Statements	For	For	
Tenaris SA	TEN	06-May-25	Annual/Special	Management	4	Approve Allocation of Income and Dividends	For	For	
Tenaris SA	TEN	06-May-25	Annual/Special	Management	5	Approve Discharge of Directors	For	For	
Tenaris SA	TEN	06-May-25	Annual/Special	Management	6	Elect Directors (Bundled)	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Tenaris SA	TEN	06-May-25	Annual/Special	Management	7	Approve Remuneration of Directors	For	For	
Tenaris SA	TEN	06-May-25	Annual/Special	Management	8	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Tenaris SA	TEN	06-May-25	Annual/Special	Management	9	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For	
Tenaris SA	TEN	06-May-25	Annual/Special	Management	10	Approve Share Repurchase	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Tenaris SA	TEN	06-May-25	Annual/Special	Management	11	Allow Electronic Distribution of Company Documents to Shareholders	For	For	
Tenaris SA	TEN	06-May-25	Annual/Special	Management	1	Approve Reduction in Share Capital through Cancellation of Shares	For	For	
Tenaris SA	TEN	06-May-25	Annual/Special	Management	2	Approve Renewal of Authorized Share Capital and Related Authorizations and Waivers	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Tenaris SA	TEN	06-May-25	Annual/Special	Management	3	Amend Articles to Reflect Changes in Capital	For	Against	This proposal is not in shareholders best interests.
The Hershey Company	HSY	06-May-25	Annual	Management	1a	Elect Director Michele G. Buck	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests.
The Hershey Company	HSY	06-May-25	Annual	Management	1b	Elect Director Timothy W. Curoe	For	For	
The Hershey Company	HSY	06-May-25	Annual	Management	1c	Elect Director Mary Kay Haben	For	For	
The Hershey Company	HSY	06-May-25	Annual	Management	1d	Elect Director Huong Maria T. Kraus	For	For	
The Hershey Company	HSY	06-May-25	Annual	Management	1e	Elect Director Deirdre A. Mahlan	For	For	
The Hershey Company	HSY	06-May-25	Annual	Management	1f	Elect Director Barry J. Nalebuff	For	For	
The Hershey Company	HSY	06-May-25	Annual	Management	1g	Elect Director Kevin M. Ozan	For	For	
The Hershey Company	HSY	06-May-25	Annual	Management	1h	Elect Director Juan R. Perez	For	Against	We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
The Hershey Company	HSY	06-May-25	Annual	Management	1i	Elect Director Marie Quintero-Johnson	For	For	
The Hershey Company	HSY	06-May-25	Annual	Management	1j	Elect Director Cordel Robbin-Coker	For	For	
The Hershey Company	HSY	06-May-25	Annual	Management	1k	Elect Director Harold Singleton, III	For	For	
The Hershey Company	HSY	06-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Hershey Company	HSY	06-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
The Hershey Company	HSY	06-May-25	Annual	Management	4	Amend Certificate of Incorporation re: Stockholders' Right to Fill Vacancies	For	For	
TMX Group Limited	X	06-May-25	Annual/Special	Management	1	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
TMX Group Limited	X	06-May-25	Annual/Special	Management	2a	Elect Director Luc Bertrand	For	For	
TMX Group Limited	X	06-May-25	Annual/Special	Management	2b	Elect Director Stephanie Cuskley	For	For	
TMX Group Limited	X	06-May-25	Annual/Special	Management	2c	Elect Director Nicolas Darveau-Garneau	For	For	
TMX Group Limited	X	06-May-25	Annual/Special	Management	2d	Elect Director Martine Irman	For	For	
TMX Group Limited	X	06-May-25	Annual/Special	Management	2e	Elect Director Moe Kermani	For	For	
TMX Group Limited	X	06-May-25	Annual/Special	Management	2f	Elect Director William Linton	For	For	
TMX Group Limited	X	06-May-25	Annual/Special	Management	2g	Elect Director John McKenzie	For	For	
TMX Group Limited	X	06-May-25	Annual/Special	Management	2h	Elect Director Monique Mercier	For	For	
TMX Group Limited	X	06-May-25	Annual/Special	Management	2i	Elect Director Michael Ptasznik	For	For	
TMX Group Limited	X	06-May-25	Annual/Special	Management	2j	Elect Director Peter Rockandel	For	For	
TMX Group Limited	X	06-May-25	Annual/Special	Management	2k	Elect Director Claude Tessier	For	For	
TMX Group Limited	X	06-May-25	Annual/Special	Management	2l	Elect Director Ava Yaskiel	For	For	
TMX Group Limited	X	06-May-25	Annual/Special	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Topaz Energy Corp.	TPZ	06-May-25	Annual	Management	1a	Elect Director Michael L. Rose	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Topaz Energy Corp.	TPZ	06-May-25	Annual	Management	1b	Elect Director Marty Staples	For	For	
Topaz Energy Corp.	TPZ	06-May-25	Annual	Management	1c	Elect Director Tanya Causgrove	For	For	
Topaz Energy Corp.	TPZ	06-May-25	Annual	Management	1d	Elect Director Jim Davidson	For	For	
Topaz Energy Corp.	TPZ	06-May-25	Annual	Management	1e	Elect Director John Gordon	For	For	
Topaz Energy Corp.	TPZ	06-May-25	Annual	Management	1f	Elect Director Darlene Harris	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Topaz Energy Corp.	TPZ	06-May-25	Annual	Management	1g	Elect Director Steve Larke	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Topaz Energy Corp.	TPZ	06-May-25	Annual	Management	1h	Elect Director Brian G. Robinson	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Topaz Energy Corp.	TPZ	06-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
Topaz Energy Corp.	TPZ	06-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Trex Company, Inc.	TREX	06-May-25	Annual	Management	1.1	Elect Director Bryan H. Fairbanks	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Trex Company, Inc.	TREX	06-May-25	Annual	Management	1.2	Elect Director Kristine L. Juster	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Trex Company, Inc.	TREX	06-May-25	Annual	Management	1.3	Elect Director D. Christian Keffer	For	Against	We are holding this board member accountable for the lack of an independent chair.
Trex Company, Inc.	TREX	06-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Trex Company, Inc.	TREX	06-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Tyler Technologies, Inc.	TYL	06-May-25	Annual	Management	1.1	Elect Director Glenn A. Carter	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Tyler Technologies, Inc.	TYL	06-May-25	Annual	Management	1.2	Elect Director Margot L. Carter	For	For	
Tyler Technologies, Inc.	TYL	06-May-25	Annual	Management	1.3	Elect Director Brenda A. Cline	For	For	
Tyler Technologies, Inc.	TYL	06-May-25	Annual	Management	1.4	Elect Director Ronnie D. Hawkins, Jr.	For	For	
Tyler Technologies, Inc.	TYL	06-May-25	Annual	Management	1.5	Elect Director John S. Marr, Jr.	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Tyler Technologies, Inc.	TYL	06-May-25	Annual	Management	1.6	Elect Director H. Lynn Moore, Jr.	For	For	
Tyler Technologies, Inc.	TYL	06-May-25	Annual	Management	1.7	Elect Director Daniel M. Pope	For	For	
Tyler Technologies, Inc.	TYL	06-May-25	Annual	Management	1.8	Elect Director Andrew D. Teed	For	For	
Tyler Technologies, Inc.	TYL	06-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Tyler Technologies, Inc.	TYL	06-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Tyler Technologies, Inc.	TYL	06-May-25	Annual	Shareholder	4	Report on Political Contributions	Against	For	We support this shareholder proposal calling for improved disclosure of political contributions and information on trade association affiliations as it would provide investors with additional information to assess related risks and benefits of such contributions
Tyler Technologies, Inc.	TYL	06-May-25	Annual	Management	5a	Eliminate Supermajority Vote Requirement in Article Ninth of the Certificate	For	For	We are supportive of reducing the supermajority vote requirements as we believe proposals should be adopted by a simple majority of votes cast
Tyler Technologies, Inc.	TYL	06-May-25	Annual	Management	5b	Eliminate Supermajority Vote Requirement in Article Twelfth of the Certificate	For	For	We are supportive of reducing the supermajority vote requirements as we believe proposals should be adopted by a simple majority of votes cast
Tyler Technologies, Inc.	TYL	06-May-25	Annual	Management	6	Amend Right to Act by Written Consent	For	For	
Valero Energy Corporation	VLO	06-May-25	Annual	Management	1a	Elect Director Fred M. Diaz	For	For	
Valero Energy Corporation	VLO	06-May-25	Annual	Management	1b	Elect Director H. Paulett Eberhart	For	Against	We are holding this board member accountable for the lack of an independent chair. Based on Climate Action 100+ benchmark assessments, we are holding relevant directors accountable at companies that have failed to set sufficient emissions reduction targets.
Valero Energy Corporation	VLO	06-May-25	Annual	Management	1c	Elect Director Marie A. Ffolkes	For	For	
Valero Energy Corporation	VLO	06-May-25	Annual	Management	1d	Elect Director Kimberly S. Greene	For	Against	We are holding this board member accountable for the lack of an independent chair.
Valero Energy Corporation	VLO	06-May-25	Annual	Management	1e	Elect Director Deborah P. Majoras	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding relevant committee chairs accountable at companies that have failed to set sufficient emissions reduction targets.
Valero Energy Corporation	VLO	06-May-25	Annual	Management	1f	Elect Director Eric D. Mullins	For	For	
Valero Energy Corporation	VLO	06-May-25	Annual	Management	1g	Elect Director R. Lane Riggs	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Valero Energy Corporation	VLO	06-May-25	Annual	Management	1h	Elect Director Randall J. Weisenburger	For	For	
Valero Energy Corporation	VLO	06-May-25	Annual	Management	1i	Elect Director Rayford Wilkins, Jr.	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Valero Energy Corporation	VLO	06-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Valero Energy Corporation	VLO	06-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Veren Inc.	VRN	06-May-25	Special	Management	1	Approve Acquisition by Whitecap Resources Inc.	For	For	
West Pharmaceutical Services, Inc.	WST	06-May-25	Annual	Management	1a	Elect Director Mark A. Buthman	For	For	
West Pharmaceutical Services, Inc.	WST	06-May-25	Annual	Management	1b	Elect Director William F. Feehery	For	For	
West Pharmaceutical Services, Inc.	WST	06-May-25	Annual	Management	1c	Elect Director Robert F. Friel	For	Against	We are holding this board member accountable for the lack of an independent chair.
West Pharmaceutical Services, Inc.	WST	06-May-25	Annual	Management	1d	Elect Director Eric M. Green	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
West Pharmaceutical Services, Inc.	WST	06-May-25	Annual	Management	1e	Elect Director Janet B. Haugen	For	For	
West Pharmaceutical Services, Inc.	WST	06-May-25	Annual	Management	1f	Elect Director Thomas W. Hofmann	For	For	
West Pharmaceutical Services, Inc.	WST	06-May-25	Annual	Management	1g	Elect Director Molly E. Joseph	For	For	
West Pharmaceutical Services, Inc.	WST	06-May-25	Annual	Management	1h	Elect Director Deborah L. V. Keller	For	Against	We are holding this board member accountable for the lack of an independent chair.
West Pharmaceutical Services, Inc.	WST	06-May-25	Annual	Management	1i	Elect Director Myla P. Lai-Goldman	For	For	
West Pharmaceutical Services, Inc.	WST	06-May-25	Annual	Management	1j	Elect Director Stephen H. Lockhart	For	For	
West Pharmaceutical Services, Inc.	WST	06-May-25	Annual	Management	1k	Elect Director Douglas A. Michels	For	For	
West Pharmaceutical Services, Inc.	WST	06-May-25	Annual	Management	1l	Elect Director Paolo Pucci	For	For	
West Pharmaceutical Services, Inc.	WST	06-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
West Pharmaceutical Services, Inc.	WST	06-May-25	Annual	Management	3	Provide Right to Call Special Meeting	For	For	
West Pharmaceutical Services, Inc.	WST	06-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
West Pharmaceutical Services, Inc.	WST	06-May-25	Annual	Management	5	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Whitecap Resources Inc.	WCP	06-May-25	Special	Management	1	Approve Share Issuance Resolution	For	For	
Altus Group Limited	AIF	07-May-25	Annual	Management	1a	Elect Director Wai-Fong Au	For	For	
Altus Group Limited	AIF	07-May-25	Annual	Management	1b	Elect Director Will Brennan	For	For	
Altus Group Limited	AIF	07-May-25	Annual	Management	1c	Elect Director Angela L. Brown	For	For	
Altus Group Limited	AIF	07-May-25	Annual	Management	1d	Elect Director Colin J. Dyer	For	For	
Altus Group Limited	AIF	07-May-25	Annual	Management	1e	Elect Director Michael J. Gordon	For	For	
Altus Group Limited	AIF	07-May-25	Annual	Management	1f	Elect Director James V. Hannon	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Altus Group Limited	AIF	07-May-25	Annual	Management	1g	Elect Director Anthony W. Long	For	For	
Altus Group Limited	AIF	07-May-25	Annual	Management	1h	Elect Director Raymond Mikulich	For	For	
Altus Group Limited	AIF	07-May-25	Annual	Management	1i	Elect Director Carolyn M. Schuetz	For	For	
Altus Group Limited	AIF	07-May-25	Annual	Management	1j	Elect Director Thomas W. Warsop, III	For	For	
Altus Group Limited	AIF	07-May-25	Annual	Management	1k	Elect Director Janet P. Woodruff	For	For	
Altus Group Limited	AIF	07-May-25	Annual	Management	2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Altus Group Limited	AIF	07-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
American Homes 4 Rent	AMH	07-May-25	Annual	Management	1a	Elect Director Matthew J. Hart	For	For	
American Homes 4 Rent	AMH	07-May-25	Annual	Management	1b	Elect Director Bryan Smith	For	For	
American Homes 4 Rent	AMH	07-May-25	Annual	Management	1c	Elect Director Douglas Benham	For	For	
American Homes 4 Rent	AMH	07-May-25	Annual	Management	1d	Elect Director Jack Corrigan	For	For	
American Homes 4 Rent	AMH	07-May-25	Annual	Management	1e	Elect Director David Goldberg	For	For	
American Homes 4 Rent	AMH	07-May-25	Annual	Management	1f	Elect Director Tamara H. Gustavson	For	For	
American Homes 4 Rent	AMH	07-May-25	Annual	Management	1g	Elect Director Michelle Kerrick	For	For	
American Homes 4 Rent	AMH	07-May-25	Annual	Management	1h	Elect Director Lynn Swann	For	For	
American Homes 4 Rent	AMH	07-May-25	Annual	Management	1i	Elect Director Winifred Webb	For	For	
American Homes 4 Rent	AMH	07-May-25	Annual	Management	1j	Elect Director Jay Willoughby	For	For	
American Homes 4 Rent	AMH	07-May-25	Annual	Management	1k	Elect Director Matthew Zaist	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
American Homes 4 Rent	AMH	07-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
American Homes 4 Rent	AMH	07-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
AMETEK, Inc.	AME	07-May-25	Annual	Management	1a	Elect Director Dean Seavers	For	Against	We are holding the members of the board accountable for maintaining a classified board.
AMETEK, Inc.	AME	07-May-25	Annual	Management	1b	Elect Director David A. Zapico	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are holding the members of the board accountable for maintaining a classified board.
AMETEK, Inc.	AME	07-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
AMETEK, Inc.	AME	07-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
ANTA Sports Products Limited	2020	07-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
ANTA Sports Products Limited	2020	07-May-25	Annual	Management	2	Approve Final Dividend	For	For	
ANTA Sports Products Limited	2020	07-May-25	Annual	Management	3	Elect Ding Shijia as Director and Authorize Board to Fix His Remuneration	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
ANTA Sports Products Limited	2020	07-May-25	Annual	Management	4	Elect Bi Mingwei as Director and Authorize Board to Fix His Remuneration	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
ANTA Sports Products Limited	2020	07-May-25	Annual	Management	5	Elect Lai Hin Wing Henry Stephen as Director and Authorize Board to Fix His Remuneration	For	For	
ANTA Sports Products Limited	2020	07-May-25	Annual	Management	6	Elect Wang Jiaqian as Director and Authorize Board to Fix Her Remuneration	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
ANTA Sports Products Limited	2020	07-May-25	Annual	Management	7	Authorize Board to Fix Remuneration of Directors	For	For	
ANTA Sports Products Limited	2020	07-May-25	Annual	Management	8	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure exceeds our guidelines.
ANTA Sports Products Limited	2020	07-May-25	Annual	Management	9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
ANTA Sports Products Limited	2020	07-May-25	Annual	Management	10	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
ANTA Sports Products Limited	2020	07-May-25	Annual	Management	11	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	1a	Elect Director John L. Bunce, Jr.	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.We are holding the members of the board accountable for maintaining a classified board.
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	1b	Elect Director Moira Kilcoyne	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	1c	Elect Director Alexander Moczarski	For	For	
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	1d	Elect Director Nicolas Papadopoulos	For	For	
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	4a	Elect Director Brian Chen as Designated Company Director of Non-U.S. Subsidiaries	For	For	
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	4b	Elect Director Crystal Doughty as Designated Company Director of Non-U.S. Subsidiaries	For	For	
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	4c	Elect Director Matthew Dragonetti as Designated Company Director of Non-U.S. Subsidiaries	For	For	
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	4d	Elect Director Seamus Fearon as Designated Company Director of Non-U.S. Subsidiaries	For	For	
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	4e	Elect Director Jerome Halgan as Designated Company Director of Non-U.S. Subsidiaries	For	For	
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	4f	Elect Director Chris Hovey as Designated Company Director of Non-U.S. Subsidiaries	For	For	
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	4g	Elect Director Francois Morin as Designated Company Director of Non-U.S. Subsidiaries	For	For	
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	4h	Elect Director David J. Mulholland as Designated Company Director of Non-U.S. Subsidiaries	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	4i	Elect Director Chiara Nannini as Designated Company Director of Non-U.S. Subsidiaries	For	For	
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	4j	Elect Director Maamoun Rajeh as Designated Company Director of Non-U.S. Subsidiaries	For	For	
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	4k	Elect Director William Soares as Designated Company Director of Non-U.S. Subsidiaries	For	For	
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	4l	Elect Director Alan Tiernan as Designated Company Director of Non-U.S. Subsidiaries	For	For	
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Management	4m	Elect Director Christine Todd as Designated Company Director of Non-U.S. Subsidiaries	For	For	
Arch Capital Group Ltd.	ACGL	07-May-25	Annual	Shareholder	5	Report on Effectiveness of Diversity, Equity, and Inclusion Efforts	Against	For	As we are a proponent of increased diversity representation at the overall company level as well as on the board, we are supportive of this shareholder proposal calling for the company to prepare a report assessing diversity and inclusion efforts.
BAE Systems Plc	BA	07-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	2	Approve Remuneration Report	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	3	Approve Remuneration Policy	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	4	Approve Final Dividend	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	5	Re-elect Nicholas Anderson as Director	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	6	Re-elect Thomas Arseneault as Director	For	Against	We do not support insiders on the board other than the CEO.
BAE Systems Plc	BA	07-May-25	Annual	Management	7	Re-elect Crystal Ashby as Director	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	8	Re-elect Angus Cockburn as Director	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	9	Re-elect Dame Elizabeth Corley as Director	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	10	Re-elect Bradley Greve as Director	For	Against	We do not support insiders on the board other than the CEO.
BAE Systems Plc	BA	07-May-25	Annual	Management	11	Re-elect Jane Griffiths as Director	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	12	Re-elect Cressida Hogg as Director	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	13	Re-elect Ewan Kirk as Director	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	14	Re-elect Stephen Pearce as Director	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	15	Re-elect Nicole Piasecki as Director	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	16	Re-elect Charles Woodburn as Director	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	17	Reappoint Deloitte LLP as Auditors	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	18	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	19	Authorise UK Political Donations and Expenditure	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	20	Amend Long-Term Incentive Plan	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	21	Authorise Issue of Equity	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	22	Authorise Issue of Equity without Pre-emptive Rights	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BAE Systems Plc	BA	07-May-25	Annual	Management	23	Authorise Market Purchase of Ordinary Shares	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	24	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
BAE Systems Plc	BA	07-May-25	Annual	Management	25	Amend Articles of Association	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	2	Approve Remuneration Report	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	3	Approve Remuneration Policy	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	4	Amend Long Term Incentive Plan	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	5	Elect Diony Lebot as Director	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	6	Elect Mary Mack as Director	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	7	Elect Brian Shea as Director	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	8	Re-elect Robert Berry as Director	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	9	Re-elect Anna Cross as Director	For	Against	We do not support insiders on the board other than the CEO.
Barclays PLC	BARC	07-May-25	Annual	Management	10	Re-elect Dawn Fitzpatrick as Director	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	11	Re-elect Mary Francis as Director	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	12	Re-elect Brian Gilvary as Director	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	13	Re-elect Nigel Higgins as Director	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	14	Re-elect Sir John Kingman as Director	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	15	Re-elect Marc Moses as Director	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	16	Re-elect Coimbatore Venkatakrishnan as Director	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	17	Re-elect Julia Wilson as Director	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	18	Reappoint KPMG LLP as Auditors	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	19	Authorise the Board Audit Committee to Fix Remuneration of Auditors	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	20	Authorise UK Political Donations and Expenditure	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	21	Authorise Issue of Equity	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	22	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	24	Authorise Issue of Equity in Relation to the Issuance of Contingent Equity Conversion Notes	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	25	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issuance of Contingent Equity Conversion Notes	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	26	Authorise Market Purchase of Ordinary Shares	For	For	
Barclays PLC	BARC	07-May-25	Annual	Management	27	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Brown & Brown, Inc.	BRO	07-May-25	Annual	Management	1.1	Elect Director J. Hyatt Brown	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Brown & Brown, Inc.	BRO	07-May-25	Annual	Management	1.2	Elect Director J. Powell Brown	For	For	
Brown & Brown, Inc.	BRO	07-May-25	Annual	Management	1.3	Elect Director Lawrence L. Gellerstedt, III	For	For	
Brown & Brown, Inc.	BRO	07-May-25	Annual	Management	1.4	Elect Director Theodore J. Hoepner	For	Withhold	We are holding the members of the Nomination & Governance Committee accountable for insufficient climate-related disclosure.
Brown & Brown, Inc.	BRO	07-May-25	Annual	Management	1.5	Elect Director James S. Hunt	For	For	
Brown & Brown, Inc.	BRO	07-May-25	Annual	Management	1.6	Elect Director Toni Jennings	For	Withhold	We are holding the members of the Nomination & Governance Committee accountable for insufficient climate-related disclosure.
Brown & Brown, Inc.	BRO	07-May-25	Annual	Management	1.7	Elect Director Paul J. Krump	For	For	
Brown & Brown, Inc.	BRO	07-May-25	Annual	Management	1.8	Elect Director Timothy R.M. Main	For	For	
Brown & Brown, Inc.	BRO	07-May-25	Annual	Management	1.9	Elect Director Bronislaw E. Masojada	For	For	
Brown & Brown, Inc.	BRO	07-May-25	Annual	Management	1.10	Elect Director Jaymin B. Patel	For	For	
Brown & Brown, Inc.	BRO	07-May-25	Annual	Management	1.11	Elect Director H. Palmer Proctor, Jr.	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding the incumbent chair of the Nomination & Governance Committee accountable for insufficient climate-related disclosure.
Brown & Brown, Inc.	BRO	07-May-25	Annual	Management	1.12	Elect Director Wendell S. Reilly	For	Withhold	We are holding the members of the Nomination & Governance Committee accountable for insufficient climate-related disclosure.
Brown & Brown, Inc.	BRO	07-May-25	Annual	Management	1.13	Elect Director Kathleen A. Savio	For	For	
Brown & Brown, Inc.	BRO	07-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Brown & Brown, Inc.	BRO	07-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Brown & Brown, Inc.	BRO	07-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Capgemini SE	CAP	07-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Capgemini SE	CAP	07-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Capgemini SE	CAP	07-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 3.40 per Share	For	For	
Capgemini SE	CAP	07-May-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	
Capgemini SE	CAP	07-May-25	Annual/Special	Management	5	Approve Compensation Report of Corporate Officers	For	For	
Capgemini SE	CAP	07-May-25	Annual/Special	Management	6	Approve Compensation of Paul Hermelin, Chairman of the Board	For	For	
Capgemini SE	CAP	07-May-25	Annual/Special	Management	7	Approve Compensation of Aiman Ezzat, CEO	For	For	
Capgemini SE	CAP	07-May-25	Annual/Special	Management	8	Approve Remuneration Policy of Chairman of the Board	For	For	
Capgemini SE	CAP	07-May-25	Annual/Special	Management	9	Approve Remuneration Policy of CEO	For	For	
Capgemini SE	CAP	07-May-25	Annual/Special	Management	10	Approve Remuneration Policy of Directors	For	For	
Capgemini SE	CAP	07-May-25	Annual/Special	Management	11	Reelect Patrick Pouyanné as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Capgemini SE	CAP	07-May-25	Annual/Special	Management	12	Reelect Kurt Sievers as Director	For	Against	We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
Capgemini SE	CAP	07-May-25	Annual/Special	Management	13	Elect Jean-Marc Chéry as Director	For	For	
Capgemini SE	CAP	07-May-25	Annual/Special	Management	14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Capgemini SE	CAP	07-May-25	Annual/Special	Management	15	Amend Articles 12 and 19 of Bylaws	For	For	
Capgemini SE	CAP	07-May-25	Annual/Special	Management	16	Authorize up to 1.2 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Employees and Corporate Officers With Performance Conditions Attached	For	For	
Capgemini SE	CAP	07-May-25	Annual/Special	Management	17	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Capgemini SE	CAP	07-May-25	Annual/Special	Management	18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	For	
Capgemini SE	CAP	07-May-25	Annual/Special	Management	19	Authorize Filing of Required Documents/Other Formalities	For	For	
Chartwell Retirement Residences	CSH.UN	07-May-25	Annual	Management	1.1	Elect Trustee V. Ann Davis of Chartwell Retirement Residences	For	For	
Chartwell Retirement Residences	CSH.UN	07-May-25	Annual	Management	1.2	Elect Trustee James Scarlett of Chartwell Retirement Residences	For	For	
Chartwell Retirement Residences	CSH.UN	07-May-25	Annual	Management	1.3	Elect Trustee Huw Thomas of Chartwell Retirement Residences	For	For	
Chartwell Retirement Residences	CSH.UN	07-May-25	Annual	Management	2.1	Elect Trustee Valerie Pisano of CSH Trust	For	For	
Chartwell Retirement Residences	CSH.UN	07-May-25	Annual	Management	2.2	Elect Trustee Sharon Sallows of CSH Trust	For	For	
Chartwell Retirement Residences	CSH.UN	07-May-25	Annual	Management	2.3	Elect Trustee Gary Whitelaw of CSH Trust	For	For	
Chartwell Retirement Residences	CSH.UN	07-May-25	Annual	Management	3.1	Elect Director W. Brent Binions of Chartwell Master Care Corporation	For	For	
Chartwell Retirement Residences	CSH.UN	07-May-25	Annual	Management	3.2	Elect Director V. Ann Davis of Chartwell Master Care Corporation	For	For	
Chartwell Retirement Residences	CSH.UN	07-May-25	Annual	Management	3.3	Elect Director Alka Gautam of Chartwell Master Care Corporation	For	For	
Chartwell Retirement Residences	CSH.UN	07-May-25	Annual	Management	3.4	Elect Director Valerie Pisano of Chartwell Master Care Corporation	For	For	
Chartwell Retirement Residences	CSH.UN	07-May-25	Annual	Management	3.5	Elect Director Sharon Sallows of Chartwell Master Care Corporation	For	For	
Chartwell Retirement Residences	CSH.UN	07-May-25	Annual	Management	3.6	Elect Director James Scarlett of Chartwell Master Care Corporation	For	For	
Chartwell Retirement Residences	CSH.UN	07-May-25	Annual	Management	3.7	Elect Director Huw Thomas of Chartwell Master Care Corporation	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Chartwell Retirement Residences	CSH.UN	07-May-25	Annual	Management	3.8	Elect Director Vlad Volodarski of Chartwell Master Care Corporation	For	For	
Chartwell Retirement Residences	CSH.UN	07-May-25	Annual	Management	3.9	Elect Director Gary Whitelaw of Chartwell Master Care Corporation	For	For	
Chartwell Retirement Residences	CSH.UN	07-May-25	Annual	Management	4	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Chartwell Retirement Residences	CSH.UN	07-May-25	Annual	Management	5	Advisory Vote on Executive Compensation Approach	For	For	
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	2.1	Elect Zhang Bo as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are holding this board member accountable for the lack of an independent chair.
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	2.2	Elect Zheng Shuliang as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	2.3	Elect Zhang Ruilian as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	2.4	Elect Wong Yuting as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	2.5	Elect Yang Congsen as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	2.6	Elect Zhang Jinglei as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	2.7	Elect Tian Mingming as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	2.8	Elect Sun Dongdong as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	2.9	Elect Wen Xianjun as Director	For	For	
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	2.10	Elect Han Benwen as Director	For	For	
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	2.11	Elect Dong Xinyi as Director	For	For	
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	2.12	Elect Fu Yulin as Director	For	For	
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	2.13	Authorize Board to Fix Remuneration of Directors	For	For	
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	3	Approve Shinewing (HK) CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	4	Approve Final Dividend	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Hongqiao Group Limited	1378	07-May-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
CSX Corporation	CSX	07-May-25	Annual	Management	1a	Elect Director Ann D. Begeman	For	For	
CSX Corporation	CSX	07-May-25	Annual	Management	1b	Elect Director Thomas P. Bostick	For	For	
CSX Corporation	CSX	07-May-25	Annual	Management	1c	Elect Director Anne H. Chow	For	For	
CSX Corporation	CSX	07-May-25	Annual	Management	1d	Elect Director Steven T. Halverson	For	For	
CSX Corporation	CSX	07-May-25	Annual	Management	1e	Elect Director Paul C. Hilal	For	For	
CSX Corporation	CSX	07-May-25	Annual	Management	1f	Elect Director Joseph R. Hinrichs	For	For	
CSX Corporation	CSX	07-May-25	Annual	Management	1g	Elect Director David M. Moffett	For	For	
CSX Corporation	CSX	07-May-25	Annual	Management	1h	Elect Director Linda H. Riefler	For	For	
CSX Corporation	CSX	07-May-25	Annual	Management	1i	Elect Director Suzanne M. Vautrinot	For	For	
CSX Corporation	CSX	07-May-25	Annual	Management	1j	Elect Director James L. Wainscott	For	For	
CSX Corporation	CSX	07-May-25	Annual	Management	1k	Elect Director J. Steven Whisler	For	For	
CSX Corporation	CSX	07-May-25	Annual	Management	1l	Elect Director John J. Zillmer	For	Against	This director is overboarded.
CSX Corporation	CSX	07-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
CSX Corporation	CSX	07-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Dominion Energy, Inc.	D	07-May-25	Annual	Management	1A	Elect Director James A. Bennett	For	For	
Dominion Energy, Inc.	D	07-May-25	Annual	Management	1B	Elect Director Robert M. Blue	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Dominion Energy, Inc.	D	07-May-25	Annual	Management	1C	Elect Director Paul M. Dabbar	For	For	
Dominion Energy, Inc.	D	07-May-25	Annual	Management	1D	Elect Director D. Maybank Hagood	For	For	
Dominion Energy, Inc.	D	07-May-25	Annual	Management	1E	Elect Director Mark J. Kington	For	For	
Dominion Energy, Inc.	D	07-May-25	Annual	Management	1F	Elect Director Kristin G. Lovejoy	For	For	
Dominion Energy, Inc.	D	07-May-25	Annual	Management	1G	Elect Director Joseph M. Rigby	For	For	
Dominion Energy, Inc.	D	07-May-25	Annual	Management	1H	Elect Director Pamela J. Royal	For	Against	We are holding this board member accountable for the lack of an independent chair.
Dominion Energy, Inc.	D	07-May-25	Annual	Management	1I	Elect Director Robert H. Spilman, Jr.	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation.
Dominion Energy, Inc.	D	07-May-25	Annual	Management	1J	Elect Director Susan N. Story	For	Against	We are holding this board member accountable for the lack of an independent chair.
Dominion Energy, Inc.	D	07-May-25	Annual	Management	1K	Elect Director Vanessa Allen Sutherland	For	For	
Dominion Energy, Inc.	D	07-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Dominion Energy, Inc.	D	07-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Dominion Energy, Inc.	D	07-May-25	Annual	Shareholder	4	Consider Eliminating Non-Carbon Emitting Generation Goals in Executive Pay Incentives	Against	Against	We are not supportive of this shareholder proposal as it is overly prescriptive.
Dundee Precious Metals Inc.	DPM	07-May-25	Annual/Special	Management	1.1	Elect Director Nicole Adshead-Bell	For	For	
Dundee Precious Metals Inc.	DPM	07-May-25	Annual/Special	Management	1.2	Elect Director Robert M. Bosshard	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Dundee Precious Metals Inc.	DPM	07-May-25	Annual/Special	Management	1.3	Elect Director Jaimie Donovan	For	For	
Dundee Precious Metals Inc.	DPM	07-May-25	Annual/Special	Management	1.4	Elect Director R. Peter Gillin	For	For	
Dundee Precious Metals Inc.	DPM	07-May-25	Annual/Special	Management	1.5	Elect Director Kalidas Madhavpeddi	For	For	
Dundee Precious Metals Inc.	DPM	07-May-25	Annual/Special	Management	1.6	Elect Director Juanita Montalvo	For	For	
Dundee Precious Metals Inc.	DPM	07-May-25	Annual/Special	Management	1.7	Elect Director David Rae	For	For	
Dundee Precious Metals Inc.	DPM	07-May-25	Annual/Special	Management	1.8	Elect Director Marie-Anne Tawil	For	For	
Dundee Precious Metals Inc.	DPM	07-May-25	Annual/Special	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Dundee Precious Metals Inc.	DPM	07-May-25	Annual/Special	Management	3	Approve Shareholder Rights Plan	For	For	
Dundee Precious Metals Inc.	DPM	07-May-25	Annual/Special	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Edenred SA	EDEN	07-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Edenred SA	EDEN	07-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Edenred SA	EDEN	07-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 1.21 per Share	For	For	
Edenred SA	EDEN	07-May-25	Annual/Special	Management	4	Reelect Nathalie Balla as Director	For	For	
Edenred SA	EDEN	07-May-25	Annual/Special	Management	5	Reelect Sylvia Coutinho as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Edenred SA	EDEN	07-May-25	Annual/Special	Management	6	Reelect Monica Mondardini as Director	For	Against	This director is overboarded.
Edenred SA	EDEN	07-May-25	Annual/Special	Management	7	Reelect Philippe Vallée as Director	For	For	
Edenred SA	EDEN	07-May-25	Annual/Special	Management	8	Elect Thierry Delaporte as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Edenred SA	EDEN	07-May-25	Annual/Special	Management	9	Elect Kristell Rivaille as Director	For	For	
Edenred SA	EDEN	07-May-25	Annual/Special	Management	10	Approve Remuneration Policy of Chairman and CEO	For	For	
Edenred SA	EDEN	07-May-25	Annual/Special	Management	11	Approve Remuneration Policy of Directors	For	For	
Edenred SA	EDEN	07-May-25	Annual/Special	Management	12	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.1 Million	For	For	
Edenred SA	EDEN	07-May-25	Annual/Special	Management	13	Approve Compensation Report of Corporate Officers	For	For	
Edenred SA	EDEN	07-May-25	Annual/Special	Management	14	Approve Compensation of Bertrand Dumazy, Chairman and CEO	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Edenred SA	EDEN	07-May-25	Annual/Special	Management	15	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	
Edenred SA	EDEN	07-May-25	Annual/Special	Management	16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Edenred SA	EDEN	07-May-25	Annual/Special	Management	17	Authorize up to 2.5 Percent of Issued Capital for Use in Restricted Stock Plans With Performance Conditions Attached	For	For	
Edenred SA	EDEN	07-May-25	Annual/Special	Management	18	Amend Article 15 of Bylaws Re: Board Deliberations	For	For	
Edenred SA	EDEN	07-May-25	Annual/Special	Management	19	Amend Articles 13, 15, and 24 of Bylaws to Incorporate Legal Changes	For	For	
Edenred SA	EDEN	07-May-25	Annual/Special	Management	20	Authorize Filing of Required Documents/Other Formalities	For	For	
Enbridge Inc.	ENB	07-May-25	Annual	Management	1.1	Elect Director Mayank (Mike) M. Ashar	For	For	
Enbridge Inc.	ENB	07-May-25	Annual	Management	1.2	Elect Director Gaurdie E. Banister, Jr.	For	For	
Enbridge Inc.	ENB	07-May-25	Annual	Management	1.3	Elect Director Susan M. Cunningham	For	For	
Enbridge Inc.	ENB	07-May-25	Annual	Management	1.4	Elect Director Gregory L. Ebel	For	For	
Enbridge Inc.	ENB	07-May-25	Annual	Management	1.5	Elect Director Jason B. Few	For	For	
Enbridge Inc.	ENB	07-May-25	Annual	Management	1.6	Elect Director Douglas L. Foshee	For	For	
Enbridge Inc.	ENB	07-May-25	Annual	Management	1.7	Elect Director Theresa B.Y. Jang	For	For	
Enbridge Inc.	ENB	07-May-25	Annual	Management	1.8	Elect Director Teresa S. Madden	For	For	
Enbridge Inc.	ENB	07-May-25	Annual	Management	1.9	Elect Director Manjit Minhas	For	For	
Enbridge Inc.	ENB	07-May-25	Annual	Management	1.10	Elect Director Stephen S. Poloz	For	For	
Enbridge Inc.	ENB	07-May-25	Annual	Management	1.11	Elect Director S. Jane Rowe	For	For	
Enbridge Inc.	ENB	07-May-25	Annual	Management	1.12	Elect Director Steven W. Williams	For	For	
Enbridge Inc.	ENB	07-May-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Enbridge Inc.	ENB	07-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Enerflex Ltd.	EFX	07-May-25	Annual	Management	1	Fix Number of Directors at Eight	For	For	
Enerflex Ltd.	EFX	07-May-25	Annual	Management	2.1	Elect Director Fernando R. Assing	For	For	
Enerflex Ltd.	EFX	07-May-25	Annual	Management	2.2	Elect Director Benjamin Cherniavsky	For	For	
Enerflex Ltd.	EFX	07-May-25	Annual	Management	2.3	Elect Director Joanne Cox	For	For	
Enerflex Ltd.	EFX	07-May-25	Annual	Management	2.4	Elect Director James C. Gouin	For	For	
Enerflex Ltd.	EFX	07-May-25	Annual	Management	2.5	Elect Director Mona Hale	For	For	
Enerflex Ltd.	EFX	07-May-25	Annual	Management	2.6	Elect Director Kevin J. Reinhart	For	For	
Enerflex Ltd.	EFX	07-May-25	Annual	Management	2.7	Elect Director Thomas B. Tyree, Jr.	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Enerflex Ltd.	EFX	07-May-25	Annual	Management	2.8	Elect Director Juan Carlos Villegas	For	For	
Enerflex Ltd.	EFX	07-May-25	Annual	Management	3	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Enerflex Ltd.	EFX	07-May-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Essential Utilities, Inc.	WTRG	07-May-25	Annual	Management	1.1	Elect Director Elizabeth B. Amato	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Essential Utilities, Inc.	WTRG	07-May-25	Annual	Management	1.2	Elect Director Christopher L. Bruner	For	For	
Essential Utilities, Inc.	WTRG	07-May-25	Annual	Management	1.3	Elect Director David A. Ciesinski	For	For	
Essential Utilities, Inc.	WTRG	07-May-25	Annual	Management	1.4	Elect Director Christopher H. Franklin	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Essential Utilities, Inc.	WTRG	07-May-25	Annual	Management	1.5	Elect Director Daniel J. Hilferty	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Essential Utilities, Inc.	WTRG	07-May-25	Annual	Management	1.6	Elect Director W. Bryan Lewis	For	For	
Essential Utilities, Inc.	WTRG	07-May-25	Annual	Management	1.7	Elect Director Tamara L. Linde	For	For	
Essential Utilities, Inc.	WTRG	07-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Essential Utilities, Inc.	WTRG	07-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Eurazeo SE	RF	07-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Eurazeo SE	RF	07-May-25	Annual/Special	Management	2	Approve Treatment of Losses and Dividends of EUR 2.65 per Share and an Extra of EUR 0.27 per Share to Long Term Registered Shares	For	For	
Eurazeo SE	RF	07-May-25	Annual/Special	Management	3	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Eurazeo SE	RF	07-May-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions	For	For	
Eurazeo SE	RF	07-May-25	Annual/Special	Management	5	Reelect Olivier Merveilleux as Supervisory Board Member	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees.
Eurazeo SE	RF	07-May-25	Annual/Special	Management	6	Reelect JCDecaux Holding SAS as Supervisory Board Member	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Eurazeo SE	RF	07-May-25	Annual/Special	Management	7	Approve Remuneration Policy of Supervisory Board Members	For	For	
Eurazeo SE	RF	07-May-25	Annual/Special	Management	8	Approve Remuneration Policy of Management Board Members	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Eurazeo SE	RF	07-May-25	Annual/Special	Management	9	Approve Compensation Report of Corporate Officers	For	Against	This proposal is not in shareholders best interests.
Eurazeo SE	RF	07-May-25	Annual/Special	Management	10	Approve Compensation of Jean-Charles Decaux, Chairman of Supervisory Board	For	For	
Eurazeo SE	RF	07-May-25	Annual/Special	Management	11	Approve Compensation of Christophe Bavière, Management Board Member	For	For	
Eurazeo SE	RF	07-May-25	Annual/Special	Management	12	Approve Compensation of William Kadouch-Chassaing, Management Board Member	For	For	
Eurazeo SE	RF	07-May-25	Annual/Special	Management	13	Approve Compensation of Sophie Flak, Management Board Member	For	For	
Eurazeo SE	RF	07-May-25	Annual/Special	Management	14	Approve Compensation and Termination Package of Olivier Millet, Management Board Member	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Eurazeo SE	RF	07-May-25	Annual/Special	Management	15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Eurazeo SE	RF	07-May-25	Annual/Special	Management	16	Appoint FORVIS MAZARS as Auditor for Sustainability Reporting	For	For	
Eurazeo SE	RF	07-May-25	Annual/Special	Management	17	Ratify Change Location of Registered Office to 66, rue Pierre Charron, 75008 Paris	For	For	
Eurazeo SE	RF	07-May-25	Annual/Special	Management	18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Eurazeo SE	RF	07-May-25	Annual/Special	Management	19	Authorize up to 3 Percent of Issued Capital for Use in Restricted Stock Plans	For	For	
Eurazeo SE	RF	07-May-25	Annual/Special	Management	20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Eurazeo SE	RF	07-May-25	Annual/Special	Management	21	Amend Article 13 of Bylaws Re: Board Deliberations	For	For	
Eurazeo SE	RF	07-May-25	Annual/Special	Management	22	Authorize Filing of Required Documents/Other Formalities	For	For	
Floor & Decor Holdings, Inc.	FND	07-May-25	Annual	Management	1a	Elect Director Nada A. Aried	For	For	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Floor & Decor Holdings, Inc.	FND	07-May-25	Annual	Management	1b	Elect Director Norman H. Axelrod	For	For	
Floor & Decor Holdings, Inc.	FND	07-May-25	Annual	Management	1c	Elect Director William T. Giles	For	For	
Floor & Decor Holdings, Inc.	FND	07-May-25	Annual	Management	1d	Elect Director Dwight James	For	For	
Floor & Decor Holdings, Inc.	FND	07-May-25	Annual	Management	1e	Elect Director Melissa Kersey	For	For	
Floor & Decor Holdings, Inc.	FND	07-May-25	Annual	Management	1f	Elect Director Ryan Marshall	For	For	
Floor & Decor Holdings, Inc.	FND	07-May-25	Annual	Management	1g	Elect Director Richard L. Sullivan	For	For	
Floor & Decor Holdings, Inc.	FND	07-May-25	Annual	Management	1h	Elect Director Thomas V. Taylor, Jr.	For	For	
Floor & Decor Holdings, Inc.	FND	07-May-25	Annual	Management	1i	Elect Director Felicia D. Thornton	For	Against	
Floor & Decor Holdings, Inc.	FND	07-May-25	Annual	Management	1j	Elect Director George Vincent West	For	For	
Floor & Decor Holdings, Inc.	FND	07-May-25	Annual	Management	1k	Elect Director Charles Young	For	For	
Floor & Decor Holdings, Inc.	FND	07-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Floor & Decor Holdings, Inc.	FND	07-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Floor & Decor Holdings, Inc.	FND	07-May-25	Annual	Management	4	Amend Certificate of Eliminate Legacy Classified Board Provisions	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Floor & Decor Holdings, Inc.	FND	07-May-25	Annual	Management	5	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Floor & Decor Holdings, Inc.	FND	07-May-25	Annual	Management	6	Provide Right to Call a Special Meeting at a 25 Percent Ownership Threshold	For	For	
Floor & Decor Holdings, Inc.	FND	07-May-25	Annual	Shareholder	7	Provide Right to Call a Special Meeting at a 10 Percent Ownership Threshold	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
General Dynamics Corporation	GD	07-May-25	Annual	Management	1a	Elect Director Richard D. Clarke	For	For	
General Dynamics Corporation	GD	07-May-25	Annual	Management	1b	Elect Director Rudy F. deLeon	For	For	
General Dynamics Corporation	GD	07-May-25	Annual	Management	1c	Elect Director Cecil D. Haney	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
General Dynamics Corporation	GD	07-May-25	Annual	Management	1d	Elect Director Charles W. Hooper	For	For	
General Dynamics Corporation	GD	07-May-25	Annual	Management	1e	Elect Director Mark M. Malcolm	For	For	
General Dynamics Corporation	GD	07-May-25	Annual	Management	1f	Elect Director James N. Mattis	For	For	
General Dynamics Corporation	GD	07-May-25	Annual	Management	1g	Elect Director Phebe N. Novakovic	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
General Dynamics Corporation	GD	07-May-25	Annual	Management	1h	Elect Director C. Howard Nye	For	For	
General Dynamics Corporation	GD	07-May-25	Annual	Management	1i	Elect Director Catherine B. Reynolds	For	For	
General Dynamics Corporation	GD	07-May-25	Annual	Management	1j	Elect Director Laura J. Schumacher	For	Against	We are holding this board member accountable for the lack of an independent chair.
General Dynamics Corporation	GD	07-May-25	Annual	Management	1k	Elect Director Robert K. Steel	For	For	
General Dynamics Corporation	GD	07-May-25	Annual	Management	1l	Elect Director John G. Stratton	For	For	
General Dynamics Corporation	GD	07-May-25	Annual	Management	1m	Elect Director Peter A. Wall	For	For	
General Dynamics Corporation	GD	07-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
General Dynamics Corporation	GD	07-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
General Dynamics Corporation	GD	07-May-25	Annual	Shareholder	4	Report on Human Rights Impact Assessment	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to the company's exposure to human rights risk.
Gilead Sciences, Inc.	GILD	07-May-25	Annual	Management	1a	Elect Director Jacqueline K. Barton	For	For	
Gilead Sciences, Inc.	GILD	07-May-25	Annual	Management	1b	Elect Director Jeffrey A. Bluestone	For	For	
Gilead Sciences, Inc.	GILD	07-May-25	Annual	Management	1c	Elect Director Sandra J. Horning	For	For	
Gilead Sciences, Inc.	GILD	07-May-25	Annual	Management	1d	Elect Director Kelly A. Kramer	For	For	
Gilead Sciences, Inc.	GILD	07-May-25	Annual	Management	1e	Elect Director Ted W. Love	For	For	
Gilead Sciences, Inc.	GILD	07-May-25	Annual	Management	1f	Elect Director Harish M. Manwani	For	Against	We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Gilead Sciences, Inc.	GILD	07-May-25	Annual	Management	1g	Elect Director Daniel P. O'Day	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Gilead Sciences, Inc.	GILD	07-May-25	Annual	Management	1h	Elect Director Javier J. Rodriguez	For	For	
Gilead Sciences, Inc.	GILD	07-May-25	Annual	Management	1i	Elect Director Anthony Welters	For	Against	We are holding this board member accountable for the lack of an independent chair.
Gilead Sciences, Inc.	GILD	07-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Gilead Sciences, Inc.	GILD	07-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Gilead Sciences, Inc.	GILD	07-May-25	Annual	Shareholder	4	Report on Pay Disparity	Against	Against	We are not supportive of this shareholder proposal as it is burdensome and duplicative of upcoming reporting requirements.
Gilead Sciences, Inc.	GILD	07-May-25	Annual	Shareholder	5	Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.
Gilead Sciences, Inc.	GILD	07-May-25	Annual	Shareholder	6	Adopt Comprehensive Human Rights Policy and Human Rights Due Diligence Process	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to the company's exposure to human rights risk.
Gilead Sciences, Inc.	GILD	07-May-25	Annual	Shareholder	7	Report on the Risks of DEI Practices for Contractors	Against	Against	This proposal is not in shareholder’s best interests.
GSK Plc	GSK	07-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	2	Approve Remuneration Report	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	3	Approve Remuneration Policy	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	4	Elect Gavin Screaton as Director	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	5	Re-elect Sir Jonathan Symonds as Director	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	6	Re-elect Dame Emma Walmsley as Director	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	7	Re-elect Julie Brown as Director	For	Against	We do not support insiders on the board other than the CEO.
GSK Plc	GSK	07-May-25	Annual	Management	8	Re-elect Elizabeth Anderson as Director	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	9	Re-elect Charles Bancroft as Director	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	10	Re-elect Hal Barron as Director	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	11	Re-elect Anne Beal as Director	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	12	Re-elect Wendy Becker as Director	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	13	Re-elect Harry Dietz as Director	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	14	Re-elect Jeannie Lee as Director	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	15	Re-elect Vishal Sikka as Director	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	16	Reappoint Deloitte LLP as Auditors	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	17	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	18	Authorise UK Political Donations and Expenditure	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	19	Authorise Issue of Equity	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	20	Authorise Issue of Equity without Pre-emptive Rights	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	22	Authorise Market Purchase of Ordinary Shares	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
GSK Plc	GSK	07-May-25	Annual	Management	23	Approve the Exemption from Statement of the Name of the Senior Statutory Auditor in Published Copies of the Auditors' Reports	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	24	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
GSK Plc	GSK	07-May-25	Annual	Management	25	Approve Share Value Plan	For	Against	The restricted stock plan does not meet our guidelines.
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	1	Open Meeting			
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	2	Elect Chair of Meeting	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	3	Prepare and Approve List of Shareholders	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	5	Designate Inspector(s) of Minutes of Meeting			
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	7	Receive Financial Statements and Statutory Reports			
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	8	Comments by Auditor, Chair of The Board and CEO; Questions from Shareholders to The Board and Management			
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9a	Accept Financial Statements and Statutory Reports	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9b	Approve Allocation of Income and Dividends of SEK 6.80 Per Share	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.1	Approve Discharge of Karl-Johan Persson	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.2	Approve Discharge of Stina Bergfors	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.3	Approve Discharge of Anders Dahlvig	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.4	Approve Discharge of Danica Kragic Jensfelt	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.5	Approve Discharge of Lena Patriksson Keller	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.6	Approve Discharge of Helena Saxon	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.7	Approve Discharge of Christian Sievert	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.8	Approve Discharge of Christina Synnergren	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.9	Approve Discharge of Niklas Zennstrom	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.10	Approve Discharge of Keith Barker	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.11	Approve Discharge of Ingrid Godin	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.12	Approve Discharge of Tim Gahnstrom	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.13	Approve Discharge of Louise Wikholm	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.14	Approve Discharge of Margareta Welinder	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.15	Approve Discharge of Agneta Gustafsson	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.16	Approve Discharge of Ramon Horvath	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.17	Approve Discharge of Therese Nordstrom	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.18	Approve Discharge of Sofia Almbrandt	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.19	Approve Discharge of Hans Nilsson	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.20	Approve Discharge of CEO Helena Helmersson	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	9c.21	Approve Discharge of CEO Daniel Erver	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	10.1	Determine Number of Members (8) and Deputy Members (0) of Board	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	10.2	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	11.1	Approve Remuneration of Directors in the Amount of SEK 1.96 Million for Chair and SEK 850,000 for Other Directors; Approve Remunerating for Committee Work	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	11.2	Approve Remuneration of Auditors	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	12.1	Reelect Anders Dahlvig as Director	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	12.2	Reelect Danica Kragic Jensfelt as Director	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	12.3	Reelect Lena Patriksson Keller as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	12.4	Reelect Karl-Johan Persson as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	12.5	Reelect Helena Saxon as Director	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	12.6	Reelect Christian Sievert as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	12.7	Reelect Christina Synnergren as Director	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	12.8	Elect Klas Balkow as New Director	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	12.9	Reelect Karl-Johan Persson as Board Chair	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against the election of the Executive Chair as we advocate for the appointment of an independent Chair.
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	13	Ratify Deloitte AB as Auditors	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	14	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	15	Approve SEK 777,267.988 Reduction in Share Capital via Share Cancellation; Approve Capitalization of Reserves of SEK 777,267.988 for a Bonus Issue	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	16	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	17	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	18.a	Approve Performance Share Incentive Plan LTIP 2025 for Key Employees	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	18.b	Approve Equity Plan Financing	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	18.c	Approve Alternative Equity Plan Financing	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	19	Amend Articles Re: Sustainability Report	For	For	
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Shareholder	20	Proposal to Transition to a Fully Circular Business Model and Cease Production of New Clothes by 2026	None	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
H&M Hennes & Mauritz AB	HM.B	07-May-25	Annual	Management	21	Close Meeting			
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 7.00 per Share and Special Dividends of EUR 2.00 per Share	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	3.1	Approve Discharge of Management Board Member Jean-Jacques Henchoz for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	3.2	Approve Discharge of Management Board Member Sven Althoff for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	3.3	Approve Discharge of Management Board Member Claude Chevre for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	3.4	Approve Discharge of Management Board Member Clemens Jungsthoefel for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	3.5	Approve Discharge of Management Board Member Klaus Miller for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	3.6	Approve Discharge of Management Board Member Sharon Ooi for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	3.7	Approve Discharge of Management Board Member Michael Pickel for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	3.8	Approve Discharge of Management Board Member Silke Sehm for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	3.9	Approve Discharge of Management Board Member Thorsten Steinmann for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	4.1	Approve Discharge of Supervisory Board Member Torsten Leue for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	4.2	Approve Discharge of Supervisory Board Member Herbert Haas for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	4.3	Approve Discharge of Supervisory Board Member Natalie Ardalan (until May 6, 2024) for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	4.4	Approve Discharge of Supervisory Board Member Frauke Heitmueller (until May 6, 2024) for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	4.5	Approve Discharge of Supervisory Board Member Ilka Hundeshagen for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	4.6	Approve Discharge of Supervisory Board Member Timo Kaufmann (from May 6, 2024) for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	4.7	Approve Discharge of Supervisory Board Member Harald Kayser (from May 6, 2024) for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	4.8	Approve Discharge of Supervisory Board Member Sibylle Kempff (from May 6, 2024) for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	4.9	Approve Discharge of Supervisory Board Member Alena Kouba (from May 6, 2024) for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	4.10	Approve Discharge of Supervisory Board Member Ursula Lipowsky for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	4.11	Approve Discharge of Supervisory Board Member Michael Ollmann for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	4.12	Approve Discharge of Supervisory Board Member Andrea Pollak (until May 6, 2024) for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	4.13	Approve Discharge of Supervisory Board Member Erhard Schipporeit (until May 6, 2024) for Fiscal Year 2024	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025 and for the Review of the Interim Financial Statements for Fiscal Year 2025 and First Quarter of Fiscal Year 2026	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	5.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	6	Approve Remuneration Report	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	7	Approve Management Board Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	8	Approve Supervisory Board Remuneration Policy	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	9	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	10	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	11	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For	
Hannover Rueck SE	HNR1	07-May-25	Annual	Management	12	Approve Merger by Absorption of Hannover Re Private Equity Beteiligungen GmbH	For	For	
IDEXX Laboratories, Inc.	IDXX	07-May-25	Annual	Management	1a	Elect Director Stuart M. Essig	For	Against	We are holding the members of the board accountable for maintaining a classified board.
IDEXX Laboratories, Inc.	IDXX	07-May-25	Annual	Management	1b	Elect Director Jonathan J. Mazelsky	For	Against	We are holding the members of the board accountable for maintaining a classified board.
IDEXX Laboratories, Inc.	IDXX	07-May-25	Annual	Management	1c	Elect Director M. Anne Szostak	For	Against	We are holding the members of the board accountable for maintaining a classified board.
IDEXX Laboratories, Inc.	IDXX	07-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
IDEXX Laboratories, Inc.	IDXX	07-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
IDEXX Laboratories, Inc.	IDXX	07-May-25	Annual	Management	4	Eliminate Supermajority Vote Requirement	For	For	
IDEXX Laboratories, Inc.	IDXX	07-May-25	Annual	Management	5	Amend Certificate of Incorporation to Allow the Exculpation of Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
IDEXX Laboratories, Inc.	IDXX	07-May-25	Annual	Shareholder	6	Declassify the Board of Directors	None	For	We support this proposal to declassify the board structure and institute annual elections of all directors.
Innolux Corp.	3481	07-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
Innolux Corp.	3481	07-May-25	Annual	Management	2	Approve Profit Distribution	For	For	
Innolux Corp.	3481	07-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Innolux Corp.	3481	07-May-25	Annual	Management	4	Approve Cash Distribution from Capital Surplus	For	For	
Innolux Corp.	3481	07-May-25	Annual	Management	5	Approve Application of Listing in Overseas Securities Market for CarUX Holding Limited	For	For	
Innolux Corp.	3481	07-May-25	Annual	Management	6.1	Elect HUNG, JIN-YANG, with SHAREHOLDER NO.00942119, as Non-Independent Director	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Innolux Corp.	3481	07-May-25	Annual	Management	6.2	Elect YANG, CHU-HSIANG, a REPRESENTATIVE of INNOLUX EDUCATION FOUNDATION, with SHAREHOLDER NO.00189994, as Non-Independent Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Innolux Corp.	3481	07-May-25	Annual	Management	6.3	Elect YANG, HUNG-WEN, with SHAREHOLDER NO.00000138, as Non-Independent Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Innolux Corp.	3481	07-May-25	Annual	Management	6.4	Elect HSIEH, CHI-CHIA, with ID NO.A110957XXX, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Innolux Corp.	3481	07-May-25	Annual	Management	6.5	Elect HSIEH, YONG-FEN, with ID NO.J220437XXX, as Independent Director	For	Against	This director is overboarded.
Innolux Corp.	3481	07-May-25	Annual	Management	6.6	Elect WU, CHIH-I, with ID NO.A122724XXX, as Independent Director	For	For	
Innolux Corp.	3481	07-May-25	Annual	Management	6.7	Elect WU, CHIH-WEI, with ID NO.H120573XXX, as Independent Director	For	Against	We are voting against this director for missing more than 25 percent of scheduled meetings without disclosing a satisfactory reason.
Innolux Corp.	3481	07-May-25	Annual	Management	6.8	Elect SHEN, SHIN-BEI, with ID NO.L222207XXX, as Independent Director	For	For	
Innolux Corp.	3481	07-May-25	Annual	Management	6.9	Elect CHANG,FENG-KAN, with ID NO.C120751XXX, as Independent Director	For	For	
Innolux Corp.	3481	07-May-25	Annual	Management	7	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors	For	For	
Intact Financial Corporation	IFC	07-May-25	Annual	Management	1.1	Elect Director Charles Brindamour	For	For	
Intact Financial Corporation	IFC	07-May-25	Annual	Management	1.2	Elect Director Michael Katchen	For	For	
Intact Financial Corporation	IFC	07-May-25	Annual	Management	1.3	Elect Director Stephani Kingsmill	For	For	
Intact Financial Corporation	IFC	07-May-25	Annual	Management	1.4	Elect Director Jane E. Kinney	For	For	
Intact Financial Corporation	IFC	07-May-25	Annual	Management	1.5	Elect Director Robert G. Leary	For	For	
Intact Financial Corporation	IFC	07-May-25	Annual	Management	1.6	Elect Director T. Michael Miller	For	For	
Intact Financial Corporation	IFC	07-May-25	Annual	Management	1.7	Elect Director Sylvie Paquette	For	For	
Intact Financial Corporation	IFC	07-May-25	Annual	Management	1.8	Elect Director Stuart J. Russell	For	For	
Intact Financial Corporation	IFC	07-May-25	Annual	Management	1.9	Elect Director Indira V. Samarasekera	For	For	
Intact Financial Corporation	IFC	07-May-25	Annual	Management	1.10	Elect Director Frederick Singer	For	For	
Intact Financial Corporation	IFC	07-May-25	Annual	Management	1.11	Elect Director Carolyn A. Wilkins	For	For	
Intact Financial Corporation	IFC	07-May-25	Annual	Management	1.12	Elect Director William L. Young	For	For	
Intact Financial Corporation	IFC	07-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Intact Financial Corporation	IFC	07-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
International Petroleum Corporation	IPCO	07-May-25	Annual	Management	1	Fix Number of Directors at Eight	For	For	
International Petroleum Corporation	IPCO	07-May-25	Annual	Management	2.1	Elect Director C. Ashley Heppenstall	For	For	
International Petroleum Corporation	IPCO	07-May-25	Annual	Management	2.2	Elect Director William Lundin	For	Withhold	This director is overboarded.
International Petroleum Corporation	IPCO	07-May-25	Annual	Management	2.3	Elect Director Chris Bruijnzeels	For	Withhold	We are holding the Chair of the Nomination & Governance Committee accountable for inadequate gender and ethnic/racial diversity on the board and for not providing an annual advisory vote on executive compensation.
International Petroleum Corporation	IPCO	07-May-25	Annual	Management	2.4	Elect Director Donald Charter	For	For	
International Petroleum Corporation	IPCO	07-May-25	Annual	Management	2.5	Elect Director Lukas H. (Harry) Lundin	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
International Petroleum Corporation	IPCO	07-May-25	Annual	Management	2.6	Elect Director Emily Moore	For	For	
International Petroleum Corporation	IPCO	07-May-25	Annual	Management	2.7	Elect Director Mike Nicholson	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
International Petroleum Corporation	IPCO	07-May-25	Annual	Management	2.8	Elect Director Deborah Starkman	For	For	
International Petroleum Corporation	IPCO	07-May-25	Annual	Management	3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	1	Elect Chair of Meeting	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	2	Prepare and Approve List of Shareholders			
Investor AB	INVE.B	07-May-25	Annual	Management	3	Approve Agenda of Meeting	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	4	Designate Inspector(s) of Minutes of Meeting			
Investor AB	INVE.B	07-May-25	Annual	Management	5	Acknowledge Proper Convening of Meeting	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	6	Receive Financial Statements and Statutory Reports			
Investor AB	INVE.B	07-May-25	Annual	Management	7	Receive President's Report			
Investor AB	INVE.B	07-May-25	Annual	Management	8	Accept Financial Statements and Statutory Reports	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	9	Approve Remuneration Report	For	Against	The executive compensation program lacks disclosure.
Investor AB	INVE.B	07-May-25	Annual	Management	10.A	Approve Discharge of Katarina Berg	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	10.B	Approve Discharge of Gunnar Brock	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	10.C	Approve Discharge of Christian Cederholm	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	10.D	Approve Discharge of Johan Forssell	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	10.E	Approve Discharge of Magdalena Gerger	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	10.F	Approve Discharge of Tom Johnstone, CBE	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	10.G	Approve Discharge of Isabelle Kocher	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	10.H	Approve Discharge of Sven Nyman	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Investor AB	INVE.B	07-May-25	Annual	Management	10.I	Approve Discharge of Mats Rahmstrom	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	10.J	Approve Discharge of Grace Reksten Skaugen	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	10.K	Approve Discharge of Hans Straberg	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	10.L	Approve Discharge of Jacob Wallenberg	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	10.M	Approve Discharge of Marcus Wallenberg	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	10.N	Approve Discharge of Sara Ohrvall	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	11	Approve Allocation of Income and Dividends of SEK 5.20 Per Share	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	12.A	Determine Number of Members (13) and Deputy Members (0) of Board	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	12.B	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	13.A	Approve Remuneration of Directors in the Amount of SEK 3.5 Million for Chair, SEK 2.04 Million for Vice Chair and SEK 1.025 Million for Other Directors; Approve Remuneration for Committee Work	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	13.B	Approve Remuneration of Auditors	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	14.A	Reelect Katarina Berg as Director	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	14.B	Reelect Christian Cederholm as Director	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	14.C	Reelect Magdalena Gerger as Director	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	14.D	Reelect Tom Johnstone, CBE as Director	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	14.E	Reelect Isabelle Kocher as Director	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	14.F	Reelect Sven Nyman as Director	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	14.G	Reelect Mats Rahmstrom as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Investor AB	INVE.B	07-May-25	Annual	Management	14.H	Reelect Grace Reksten Skaugen as Director	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	14.I	Reelect Hans Straberg as Director	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	14.J	Reelect Jacob Wallenberg as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Investor AB	INVE.B	07-May-25	Annual	Management	14.K	Reelect Marcus Wallenberg as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Investor AB	INVE.B	07-May-25	Annual	Management	14.L	Reelect Sara Ohrvall as Director	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	14.M	Elect Fred Wallenberg as New Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Investor AB	INVE.B	07-May-25	Annual	Management	15	Reelect Jacob Wallenberg as Board Chair	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against the election of the Executive Chair as we advocate for the appointment of an independent Chair.
Investor AB	INVE.B	07-May-25	Annual	Management	16	Ratify Deloitte AB as Auditor	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	17.A	Approve Performance Share Matching Plan (LTVR) for Employees within Investor	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	17.B	Approve Performance Share Matching Plan (LTVR) for Employees within Patricia Industries	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	18.A	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Investor AB	INVE.B	07-May-25	Annual	Management	18.B	Approve Equity Plan (LTVR) Financing Through Transfer of Shares to Participants	For	For	
Investor AB	INVE.B	07-May-25	Annual	Management	19	Close Meeting			
Kasikornbank Public Co. Ltd.	KBANK	07-May-25	Extraordinary Shareholders Meeting	Management	1	Approve Special Dividend Payment	For	For	
Kasikornbank Public Co. Ltd.	KBANK	07-May-25	Extraordinary Shareholders Meeting	Management	2	Amend Articles of Association	For	For	
Kasikornbank Public Co. Ltd.	KBANK	07-May-25	Extraordinary Shareholders Meeting	Management	3	Other Business			
Kinross Gold Corporation	K	07-May-25	Annual	Management	1.1	Elect Director George V. Albino	For	For	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Kinross Gold Corporation	K	07-May-25	Annual	Management	1.2	Elect Director Kerry D. Dyte	For	Withhold	
Kinross Gold Corporation	K	07-May-25	Annual	Management	1.3	Elect Director Glenn A. Ives	For	For	
Kinross Gold Corporation	K	07-May-25	Annual	Management	1.4	Elect Director Ave G. Lethbridge	For	For	
Kinross Gold Corporation	K	07-May-25	Annual	Management	1.5	Elect Director Michael A. Lewis	For	For	
Kinross Gold Corporation	K	07-May-25	Annual	Management	1.6	Elect Director Elizabeth D. McGregor	For	For	
Kinross Gold Corporation	K	07-May-25	Annual	Management	1.7	Elect Director Kelly J. Osborne	For	For	
Kinross Gold Corporation	K	07-May-25	Annual	Management	1.8	Elect Director George N. Paspalas	For	For	
Kinross Gold Corporation	K	07-May-25	Annual	Management	1.9	Elect Director J. Paul Rollinson	For	For	
Kinross Gold Corporation	K	07-May-25	Annual	Management	1.10	Elect Director David A. Scott	For	For	
Kinross Gold Corporation	K	07-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Kinross Gold Corporation	K	07-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	1	Approve Notice of Meeting and Agenda	For	For	
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	2	Designate Inspector(s) of Minutes of Meeting			
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	3	Receive President's Report			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	4	Discuss Company's Corporate Governance Statement			
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	5	Accept Financial Statements and Statutory Reports	For	For	
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	6	Approve Dividends of NOK 22 Per Share	For	For	
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	7	Approve Remuneration of Directors in the Amount of NOK 942,900 for Chair, NOK 429,900 for Deputy Chair and NOK 402,700 for Other Directors; Approve Remuneration for Committee Work	For	For	
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	8	Approve Remuneration of Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	9	Approve Remuneration Statement	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	10	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	11	Reelect Eivind Reiten, Per A. Sorlie, Morten Henriksen, Merete Hverven and Kristin Faerovik as Directors (Vote for All Candidates)	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	11.1	Reelect Eivind Reiten as Director	For	For	
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	11.2	Reelect Per A. Sorlie as Director	For	For	
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	11.3	Reelect Morten Henriksen as Director	For	For	
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	11.4	Reelect Merete Hverven as Director	For	For	
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	11.5	Reelect Kristin Faerovik as Director	For	For	
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	12	Approve 5:1 Stock Split	For	For	
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	13	Approve Equity Plan Financing	For	Against	This proposal is not in shareholders best interests.
Kongsberg Gruppen ASA	KOG	07-May-25	Annual	Management	14	Approve Nomination Committee Procedures	For	For	
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of CHF 8.25 per Share	For	For	
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	3	Approve Discharge of Board and Senior Management	For	For	
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	4.1.a	Reelect Anne-Catherine Berner as Director	For	For	
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	4.1.b	Reelect Dominik Buergy as Director	For	For	
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	4.1.c	Reelect Dominik de Daniel as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	4.1.d	Reelect Karl Gernandt as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	4.1.e	Reelect Klaus-Michael Kuehne as Director	For	Against	We are voting against this director due to concerns over tenure.
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	4.1.f	Reelect Tobias Staehelin as Director	For	For	
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	4.1.g	Reelect Hauke Stars as Director	For	For	
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	4.1.h	Reelect Martin Wittig as Director	For	For	
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	4.1.i	Reelect Joerg Wolle as Director	For	For	
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	4.2	Reelect Joerg Wolle as Board Chair	For	For	
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	4.3.a	Reappoint Karl Gernandt as Member of the Compensation Committee	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	4.3.b	Appoint Tobias Staehelin as Member of the Compensation Committee	For	For	
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	4.3.c	Reappoint Hauke Stars as Member of the Compensation Committee	For	For	
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	4.4	Designate Stefan Mangold as Independent Proxy	For	For	
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	4.5	Ratify KPMG AG as Auditors	For	For	
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	5	Approve Sustainability Report	For	For	
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	6	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	7.1	Approve Remuneration of Directors in the Amount of CHF 5.5 Million	For	For	
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	7.2	Approve Remuneration of Executive Committee in the Amount of CHF 30 Million	For	Against	The director remuneration plan does not meet our guidelines.
Kuehne + Nagel International AG	KNIN	07-May-25	Annual	Management	8	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
LKQ Corporation	LKQ	07-May-25	Annual	Management	1a	Elect Director Patrick Berard	For	For	
LKQ Corporation	LKQ	07-May-25	Annual	Management	1b	Elect Director Andrew C. Clarke	For	For	
LKQ Corporation	LKQ	07-May-25	Annual	Management	1c	Elect Director Meg A. Divitto	For	For	
LKQ Corporation	LKQ	07-May-25	Annual	Management	1d	Elect Director Sue Gove	For	For	
LKQ Corporation	LKQ	07-May-25	Annual	Management	1e	Elect Director Justin L. Jude	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
LKQ Corporation	LKQ	07-May-25	Annual	Management	1f	Elect Director John W. Mendel	For	For	
LKQ Corporation	LKQ	07-May-25	Annual	Management	1g	Elect Director James S. Metcalf	For	For	
LKQ Corporation	LKQ	07-May-25	Annual	Management	1h	Elect Director Jody G. Miller	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
LKQ Corporation	LKQ	07-May-25	Annual	Management	1i	Elect Director Michael S. Powell	For	For	
LKQ Corporation	LKQ	07-May-25	Annual	Management	1j	Elect Director Guhan Subramanian	For	For	
LKQ Corporation	LKQ	07-May-25	Annual	Management	1k	Elect Director Xavier Urbain	For	For	
LKQ Corporation	LKQ	07-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	
LKQ Corporation	LKQ	07-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	The auditor's tenure exceeds our guidelines.
LKQ Corporation	LKQ	07-May-25	Annual	Shareholder	4	Provide Right to Call a Special Meeting at a 10 Percent Ownership Threshold	None	For	
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 4.30 per Share	For	For	
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025	For	For	
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	5.2	Ratify PricewaterhouseCoopers GmbH as Auditors for the Review of Interim Financial Statements for Fiscal Year 2026	For	For	
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	5.3	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	6	Approve Remuneration Report	For	For	
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	7.1	Elect Ben van Beurden to the Supervisory Board	For	Against	We are holding the members of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	7.2	Elect Elizabeth Centoni to the Supervisory Board	For	Against	
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	7.3	Elect Timotheus Hoettges to the Supervisory Board	For	For	We are holding the members of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	7.4	Elect Olaf Koch to the Supervisory Board	For	For	
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	7.5	Elect Helene Svahn to the Supervisory Board	For	For	
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	9	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	10	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 10 Billion; Approve Creation of EUR 500 Million Pool of Capital to Guarantee Conversion Rights	For	For	
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	11	Approve Supervisory Board Remuneration Policy	For	For	
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	12	Approve Management Board Remuneration Policy	For	For	
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	13	Amend Article Re: Location of Annual Meeting	For	For	
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	14	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Mercedes-Benz Group AG	MBG	07-May-25	Annual	Management	15	Voting Instructions for Motions or Nominations by Shareholders that are not Made Accessible Before the AGM and that are Made or Amended in the Course of the AGM	None	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
MGM Resorts International	MGM	07-May-25	Annual	Management	1a	Elect Director Keith Barr	For	For	
MGM Resorts International	MGM	07-May-25	Annual	Management	1b	Elect Director Barry Diller	For	For	
MGM Resorts International	MGM	07-May-25	Annual	Management	1c	Elect Director Alexis M. Herman	For	For	
MGM Resorts International	MGM	07-May-25	Annual	Management	1d	Elect Director William J. Hornbuckle	For	Against	This director is overboarded.
MGM Resorts International	MGM	07-May-25	Annual	Management	1e	Elect Director Donna Langley	For	For	
MGM Resorts International	MGM	07-May-25	Annual	Management	1f	Elect Director Joey Levin	For	For	
MGM Resorts International	MGM	07-May-25	Annual	Management	1g	Elect Director Rose McKinney-James	For	For	
MGM Resorts International	MGM	07-May-25	Annual	Management	1h	Elect Director Keith A. Meister	For	For	
MGM Resorts International	MGM	07-May-25	Annual	Management	1i	Elect Director Paul Salem	For	For	
MGM Resorts International	MGM	07-May-25	Annual	Management	1j	Elect Director Jan G. Swartz	For	For	
MGM Resorts International	MGM	07-May-25	Annual	Management	1k	Elect Director Daniel J. Taylor	For	For	
MGM Resorts International	MGM	07-May-25	Annual	Management	1l	Elect Director Ben Winston	For	For	
MGM Resorts International	MGM	07-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
MGM Resorts International	MGM	07-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Nutrien Ltd.	NTR	07-May-25	Annual	Management	1.1	Elect Director Christopher M. Burley	For	For	
Nutrien Ltd.	NTR	07-May-25	Annual	Management	1.2	Elect Director Maura J. Clark	For	For	
Nutrien Ltd.	NTR	07-May-25	Annual	Management	1.3	Elect Director Russell K. Girling	For	For	
Nutrien Ltd.	NTR	07-May-25	Annual	Management	1.4	Elect Director Michael J. Hennigan	For	For	
Nutrien Ltd.	NTR	07-May-25	Annual	Management	1.5	Elect Director Miranda C. Hubbs	For	For	
Nutrien Ltd.	NTR	07-May-25	Annual	Management	1.6	Elect Director Raj S. Kushwaha	For	For	
Nutrien Ltd.	NTR	07-May-25	Annual	Management	1.7	Elect Director Julie A. Lagacy	For	For	
Nutrien Ltd.	NTR	07-May-25	Annual	Management	1.8	Elect Director Consuelo E. Madere	For	For	
Nutrien Ltd.	NTR	07-May-25	Annual	Management	1.9	Elect Director Keith G. Martell	For	For	
Nutrien Ltd.	NTR	07-May-25	Annual	Management	1.10	Elect Director Aaron W. Regent	For	For	
Nutrien Ltd.	NTR	07-May-25	Annual	Management	1.11	Elect Director Ken A. Seitz	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Nutrien Ltd.	NTR	07-May-25	Annual	Management	1.12	Elect Director Nelson L. C. Silva	For	For	
Nutrien Ltd.	NTR	07-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
Nutrien Ltd.	NTR	07-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Packaging Corporation of America	PKG	07-May-25	Annual	Management	1.1	Elect Director Cheryl K. Beebe	For	For	
Packaging Corporation of America	PKG	07-May-25	Annual	Management	1.2	Elect Director Duane C. Farrington	For	For	
Packaging Corporation of America	PKG	07-May-25	Annual	Management	1.3	Elect Director Karen E. Gowland	For	For	
Packaging Corporation of America	PKG	07-May-25	Annual	Management	1.4	Elect Director Donna A. Harman	For	For	
Packaging Corporation of America	PKG	07-May-25	Annual	Management	1.5	Elect Director Mark W. Kowlzan	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Packaging Corporation of America	PKG	07-May-25	Annual	Management	1.6	Elect Director Robert C. Lyons	For	For	
Packaging Corporation of America	PKG	07-May-25	Annual	Management	1.7	Elect Director Samuel M. Mencoff	For	Against	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.
Packaging Corporation of America	PKG	07-May-25	Annual	Management	1.8	Elect Director Roger B. Porter	For	Against	We are holding this board member accountable for the lack of an independent chair.
Packaging Corporation of America	PKG	07-May-25	Annual	Management	1.9	Elect Director Thomas S. Souleles	For	For	
Packaging Corporation of America	PKG	07-May-25	Annual	Management	1.10	Elect Director Paul T. Stecko	For	Against	We are voting against this director due to concerns over tenure.
Packaging Corporation of America	PKG	07-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
Packaging Corporation of America	PKG	07-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Pan American Silver Corp.	PAAS	07-May-25	Annual/Special	Management	1	Fix Number of Directors at Nine	For	For	
Pan American Silver Corp.	PAAS	07-May-25	Annual/Special	Management	2.1	Elect Director John Begeman	For	For	
Pan American Silver Corp.	PAAS	07-May-25	Annual/Special	Management	2.2	Elect Director Neil de Gelder	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board.
Pan American Silver Corp.	PAAS	07-May-25	Annual/Special	Management	2.3	Elect Director Chantal Gosselin	For	For	
Pan American Silver Corp.	PAAS	07-May-25	Annual/Special	Management	2.4	Elect Director Charles Jeannes	For	For	
Pan American Silver Corp.	PAAS	07-May-25	Annual/Special	Management	2.5	Elect Director Kimberly Keating	For	For	
Pan American Silver Corp.	PAAS	07-May-25	Annual/Special	Management	2.6	Elect Director Jennifer Maki	For	For	
Pan American Silver Corp.	PAAS	07-May-25	Annual/Special	Management	2.7	Elect Director Kathleen Sendall	For	For	
Pan American Silver Corp.	PAAS	07-May-25	Annual/Special	Management	2.8	Elect Director Michael Steinmann	For	For	
Pan American Silver Corp.	PAAS	07-May-25	Annual/Special	Management	2.9	Elect Director Gillian Winckler	For	For	
Pan American Silver Corp.	PAAS	07-May-25	Annual/Special	Management	3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Pan American Silver Corp.	PAAS	07-May-25	Annual/Special	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
PepsiCo, Inc.	PEP	07-May-25	Annual	Management	1a	Elect Director Segun Agbaje	For	For	
PepsiCo, Inc.	PEP	07-May-25	Annual	Management	1b	Elect Director Jennifer Bailey	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
PepsiCo, Inc.	PEP	07-May-25	Annual	Management	1c	Elect Director Cesar Conde	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
PepsiCo, Inc.	PEP	07-May-25	Annual	Management	1d	Elect Director Ian Cook	For	Against	We are holding this board member accountable for the lack of an independent chair.
PepsiCo, Inc.	PEP	07-May-25	Annual	Management	1e	Elect Director Edith W. Cooper	For	For	
PepsiCo, Inc.	PEP	07-May-25	Annual	Management	1f	Elect Director Susan M. Diamond	For	For	
PepsiCo, Inc.	PEP	07-May-25	Annual	Management	1g	Elect Director Dina Dublon	For	For	
PepsiCo, Inc.	PEP	07-May-25	Annual	Management	1h	Elect Director Michelle Gass	For	For	
PepsiCo, Inc.	PEP	07-May-25	Annual	Management	1i	Elect Director Ramon L. Laguarta	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
PepsiCo, Inc.	PEP	07-May-25	Annual	Management	1j	Elect Director Dave J. Lewis	For	For	
PepsiCo, Inc.	PEP	07-May-25	Annual	Management	1k	Elect Director David C. Page	For	For	
PepsiCo, Inc.	PEP	07-May-25	Annual	Management	1l	Elect Director Robert C. Pohlad	For	Against	We are holding this board member accountable for the lack of an independent chair.
PepsiCo, Inc.	PEP	07-May-25	Annual	Management	1m	Elect Director Daniel Vasella	For	For	
PepsiCo, Inc.	PEP	07-May-25	Annual	Management	1n	Elect Director Darren Walker	For	For	
PepsiCo, Inc.	PEP	07-May-25	Annual	Management	1o	Elect Director Alberto Weisser	For	For	
PepsiCo, Inc.	PEP	07-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
PepsiCo, Inc.	PEP	07-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and the compensation program lacks disclosure.
PepsiCo, Inc.	PEP	07-May-25	Annual	Shareholder	4	Issue Third Party Assessment of Safety of Non-Sugar Sweeteners	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way.
PepsiCo, Inc.	PEP	07-May-25	Annual	Shareholder	5	Report on Third-Party Racial Equity Audit	Against	For	BCI supports this shareholder proposal calling for a racial equity audit as it would provide investors with additional information to assess the company's impacts and areas for improvement.
PepsiCo, Inc.	PEP	07-May-25	Annual	Shareholder	6	Report on Risks Related to Biodiversity and Nature Loss	Against	Against	We consider the company's current policies, practices, and related disclosure to be sufficient.
PepsiCo, Inc.	PEP	07-May-25	Annual	Shareholder	7	Report on Plastic Packaging	Against	For	We are supportive of this proposal as additional disclosure would be beneficial to shareholders considering growing consumer concerns.
Philip Morris International Inc.	PM	07-May-25	Annual	Management	1a	Elect Director Bonin Bough	For	For	
Philip Morris International Inc.	PM	07-May-25	Annual	Management	1b	Elect Director Andre Calantzopoulos	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Philip Morris International Inc.	PM	07-May-25	Annual	Management	1c	Elect Director Michel Combes	For	For	
Philip Morris International Inc.	PM	07-May-25	Annual	Management	1d	Elect Director Werner Geissler	For	For	
Philip Morris International Inc.	PM	07-May-25	Annual	Management	1e	Elect Director Victoria Harker	For	For	
Philip Morris International Inc.	PM	07-May-25	Annual	Management	1f	Elect Director Lisa A. Hook	For	Against	We are holding this board member accountable for the lack of an independent chair.
Philip Morris International Inc.	PM	07-May-25	Annual	Management	1g	Elect Director Kalpana Morparia	For	Against	We are holding this board member accountable for the lack of an independent chair.
Philip Morris International Inc.	PM	07-May-25	Annual	Management	1h	Elect Director Jacek Olczak	For	For	
Philip Morris International Inc.	PM	07-May-25	Annual	Management	1i	Elect Director Robert B. Polet	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Philip Morris International Inc.	PM	07-May-25	Annual	Management	1j	Elect Director Dessi Temperley	For	For	
Philip Morris International Inc.	PM	07-May-25	Annual	Management	1k	Elect Director Shlomo Yanai	For	For	
Philip Morris International Inc.	PM	07-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Philip Morris International Inc.	PM	07-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers SA as Auditors	For	For	
Prologis Property Mexico SA de CV	FIBRAPL1	07-May-25	Ordinary Shareholder Meeting	Management	1	Set Maximum Amount for Real Estate Trust Certificate Repurchase	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Prologis Property Mexico SA de CV	FIBRAPL1	07-May-25	Ordinary Shareholder Meeting	Management	2	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Public Storage	PSA	07-May-25	Annual	Management	1a	Elect Director Ronald L. Havner, Jr.	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Public Storage	PSA	07-May-25	Annual	Management	1b	Elect Director Tamara Hughes Gustavson	For	For	
Public Storage	PSA	07-May-25	Annual	Management	1c	Elect Director Maria R. Hawthorne	For	For	
Public Storage	PSA	07-May-25	Annual	Management	1d	Elect Director Shankh S. Mitra	For	For	
Public Storage	PSA	07-May-25	Annual	Management	1e	Elect Director Rebecca Owen	For	For	
Public Storage	PSA	07-May-25	Annual	Management	1f	Elect Director Kristy M. Pipes	For	Against	We are holding this board member accountable for the lack of an independent chair.
Public Storage	PSA	07-May-25	Annual	Management	1g	Elect Director Avedick B. Poladian	For	For	
Public Storage	PSA	07-May-25	Annual	Management	1h	Elect Director John Reyes	For	For	
Public Storage	PSA	07-May-25	Annual	Management	1i	Elect Director Joseph D. Russell, Jr.	For	For	
Public Storage	PSA	07-May-25	Annual	Management	1j	Elect Director Tariq M. Shaukat	For	For	
Public Storage	PSA	07-May-25	Annual	Management	1k	Elect Director Ronald P. Spogli	For	Against	We are holding this board member accountable for the lack of an independent chair.
Public Storage	PSA	07-May-25	Annual	Management	1l	Elect Director Paul S. Williams	For	For	
Public Storage	PSA	07-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks certain risk mitigation features and contains features that are not in line with best practice.
Public Storage	PSA	07-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Public Storage	PSA	07-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Regency Centers Corporation	REG	07-May-25	Annual	Management	1a	Elect Director Martin E. Stein, Jr.	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Regency Centers Corporation	REG	07-May-25	Annual	Management	1b	Elect Director Gary E. Anderson	For	For	
Regency Centers Corporation	REG	07-May-25	Annual	Management	1c	Elect Director Bryce Blair	For	For	
Regency Centers Corporation	REG	07-May-25	Annual	Management	1d	Elect Director C. Ronald Blankenship	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Regency Centers Corporation	REG	07-May-25	Annual	Management	1e	Elect Director Kristin A. Campbell	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Regency Centers Corporation	REG	07-May-25	Annual	Management	1f	Elect Director Deirdre J. Evens	For	For	
Regency Centers Corporation	REG	07-May-25	Annual	Management	1g	Elect Director Thomas W. Furphy	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Regency Centers Corporation	REG	07-May-25	Annual	Management	1h	Elect Director Karin M. Klein	For	For	
Regency Centers Corporation	REG	07-May-25	Annual	Management	1i	Elect Director Peter D. Linneman	For	For	
Regency Centers Corporation	REG	07-May-25	Annual	Management	1j	Elect Director Lisa Palmer	For	For	
Regency Centers Corporation	REG	07-May-25	Annual	Management	1k	Elect Director James H. Simmons, III	For	For	
Regency Centers Corporation	REG	07-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Regency Centers Corporation	REG	07-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	2	Approve Remuneration Report	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	3	Approve Final Dividend	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	4	Re-elect Richard Solomons as Director	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	5	Re-elect Andy Ransom as Director	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	6	Elect Paul Edgecliffe-Johnson as Director	For	Against	We do not support insiders on the board other than the CEO.
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	7	Elect Brian Baldwin as Director	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	8	Re-elect David Frear as Director	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	9	Re-elect Sally Johnson as Director	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	10	Re-elect Sarosh Mistry as Director	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	11	Re-elect John Pettigrew as Director	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	12	Re-elect Cathy Turner as Director	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	13	Re-elect Linda Yueh as Director	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	14	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	15	Authorise Board to Fix Remuneration of Auditors	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	16	Authorise UK Political Donations and Expenditure	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	17	Authorise Issue of Equity	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	18	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	20	Authorise Market Purchase of Ordinary Shares	For	For	
Rentokil Initial Plc	RTO	07-May-25	Annual	Management	21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Russel Metals Inc.	RUS	07-May-25	Annual	Management	1.1	Elect Director M. Elyse Allan	For	For	
Russel Metals Inc.	RUS	07-May-25	Annual	Management	1.2	Elect Director Stewart C. Burton	For	For	
Russel Metals Inc.	RUS	07-May-25	Annual	Management	1.3	Elect Director John M. Clark	For	For	
Russel Metals Inc.	RUS	07-May-25	Annual	Management	1.4	Elect Director James F. Dinning	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Russel Metals Inc.	RUS	07-May-25	Annual	Management	1.5	Elect Director Brian R. Hedges	For	For	
Russel Metals Inc.	RUS	07-May-25	Annual	Management	1.6	Elect Director Cynthia Johnston	For	For	
Russel Metals Inc.	RUS	07-May-25	Annual	Management	1.7	Elect Director Roger D. Paiva	For	For	
Russel Metals Inc.	RUS	07-May-25	Annual	Management	1.8	Elect Director John G. Reid	For	For	
Russel Metals Inc.	RUS	07-May-25	Annual	Management	1.9	Elect Director Annie Thabet	For	For	
Russel Metals Inc.	RUS	07-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Russel Metals Inc.	RUS	07-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
S&P Global Inc.	SPGI	07-May-25	Annual	Management	1.1	Elect Director Marco Alvera	For	For	
S&P Global Inc.	SPGI	07-May-25	Annual	Management	1.2	Elect Director Martina L. Cheung	For	For	
S&P Global Inc.	SPGI	07-May-25	Annual	Management	1.3	Elect Director Jacques Esculier	For	For	
S&P Global Inc.	SPGI	07-May-25	Annual	Management	1.4	Elect Director William D. Green	For	For	
S&P Global Inc.	SPGI	07-May-25	Annual	Management	1.5	Elect Director Stephanie C. Hill	For	For	
S&P Global Inc.	SPGI	07-May-25	Annual	Management	1.6	Elect Director Rebecca Jacoby	For	For	
S&P Global Inc.	SPGI	07-May-25	Annual	Management	1.7	Elect Director Ian Paul Livingston	For	For	
S&P Global Inc.	SPGI	07-May-25	Annual	Management	1.8	Elect Director Maria R. Morris	For	For	
S&P Global Inc.	SPGI	07-May-25	Annual	Management	1.9	Elect Director Gregory Washington	For	For	
S&P Global Inc.	SPGI	07-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
S&P Global Inc.	SPGI	07-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
S&P Global Inc.	SPGI	07-May-25	Annual	Shareholder	4	Amend Clawback Policy	Against	For	We are supportive of this proposal calling for an enhanced claw back policy in line with best practices.
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 3.90 per Share	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	5	Approve Compensation Report of Corporate Officers	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	6	Approve Compensation of Olivier Blum, CEO from November 1, 2024 to December 31, 2024	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	7	Approve Compensation of Peter Herweck, CEO from January 1, 2024 to November 1, 2024	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	8	Approve Compensation of Jean-Pascal Tricoire, Chairman of the Board	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	9	Approve Remuneration Policy of CEO	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	10	Approve Remuneration Policy of Chairman of the Board	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	11	Approve Remuneration Policy of Directors	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	12	Reelect Jean-Pascal Tricoire as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	13	Reelect Anna Ohlsson-Leijon as Director	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	14	Ratify Appointment of Clotilde Delbos as Director	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	15	Elect Xiaohong (Laura) Ding as Representative of Employee Shareholders to the Board	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	A	Elect Alban de Beaulaincourt as Representative of Employee Shareholders to the Board	Against	Against	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	B	Elect François Durif as Representative of Employee Shareholders to the Board	Against	Against	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	C	Elect Venkat Garimella as Representative of Employee Shareholders to the Board	Against	Against	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	D	Elect Gérard Le Gouefflec as Representative of Employee Shareholders to the Board	Against	Against	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	E	Elect Amandine Petitdemange as Representative of Employee Shareholders to the Board	Against	Against	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 800 Million	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 224 Million	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 224 Million	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17-19	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	21	Authorize Capital Increase of up to 9.73 Percent of Issued Capital for Contributions in Kind	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	22	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 224 Million	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	23	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 224 Million	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	24	Authorize Capitalization of Reserves of Up to EUR 800 Million for Bonus Issue or Increase in Par Value	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	25	Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	28	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	29	Amend Article 11.3 of Bylaws Re: Conditions for Replacement of Representative of Employees Shareholders	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	30	Amend Article 14.3 of Bylaws Re: Board Deliberations	For	For	
Schneider Electric SE	SU	07-May-25	Annual/Special	Management	31	Authorize Filing of Required Documents/Other Formalities	For	For	
Sprott Inc.	SII	07-May-25	Annual	Management	1A	Elect Director Ronald Dewhurst	For	For	
Sprott Inc.	SII	07-May-25	Annual	Management	1B	Elect Director Graham Birch	For	For	
Sprott Inc.	SII	07-May-25	Annual	Management	1C	Elect Director Barbara Connolly Keady	For	Withhold	We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.We are holding the incumbent chair of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Sprott Inc.	SII	07-May-25	Annual	Management	1D	Elect Director Dinaz Dadyburjor	For	Withhold	We are holding the members of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Sprott Inc.	SII	07-May-25	Annual	Management	1E	Elect Director Whitney George	For	For	
Sprott Inc.	SII	07-May-25	Annual	Management	1F	Elect Director Judith W. O'Connell	For	Withhold	We are holding the members of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Sprott Inc.	SII	07-May-25	Annual	Management	1G	Elect Director Catherine Raw	For	For	
Sprott Inc.	SII	07-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Stella-Jones Inc.	SJ	07-May-25	Annual	Management	1.1	Elect Director Michelle Banik	For	For	
Stella-Jones Inc.	SJ	07-May-25	Annual	Management	1.2	Elect Director Robert Coallier	For	For	
Stella-Jones Inc.	SJ	07-May-25	Annual	Management	1.3	Elect Director Anne E. Giardini	For	For	
Stella-Jones Inc.	SJ	07-May-25	Annual	Management	1.4	Elect Director Karen Laflamme	For	For	
Stella-Jones Inc.	SJ	07-May-25	Annual	Management	1.5	Elect Director Katherine A. Lehman	For	For	
Stella-Jones Inc.	SJ	07-May-25	Annual	Management	1.6	Elect Director Douglas Muzyka	For	For	
Stella-Jones Inc.	SJ	07-May-25	Annual	Management	1.7	Elect Director Simon Pelletier	For	For	
Stella-Jones Inc.	SJ	07-May-25	Annual	Management	1.8	Elect Director Eric Vachon	For	For	
Stella-Jones Inc.	SJ	07-May-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Stella-Jones Inc.	SJ	07-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Tamarack Valley Energy Ltd.	TVE	07-May-25	Annual	Management	1a	Elect Director John Rooney	For	Withhold	We are holding the incumbent members of the Environment, Safety & Sustainability Committee accountable for insufficient emissions-related disclosure.
Tamarack Valley Energy Ltd.	TVE	07-May-25	Annual	Management	1b	Elect Director Rene Amirault	For	For	
Tamarack Valley Energy Ltd.	TVE	07-May-25	Annual	Management	1c	Elect Director Caralyn Bennett	For	Withhold	We are holding the incumbent members of the Environment, Safety & Sustainability Committee accountable for insufficient emissions-related disclosure.
Tamarack Valley Energy Ltd.	TVE	07-May-25	Annual	Management	1d	Elect Director Shannon Joseph	For	Withhold	We are holding the incumbent members of the Environment, Safety & Sustainability Committee accountable for insufficient emissions-related disclosure.
Tamarack Valley Energy Ltd.	TVE	07-May-25	Annual	Management	1e	Elect Director John Leach	For	For	
Tamarack Valley Energy Ltd.	TVE	07-May-25	Annual	Management	1f	Elect Director Marnie Smith	For	For	
Tamarack Valley Energy Ltd.	TVE	07-May-25	Annual	Management	1g	Elect Director Robert Spitzer	For	Withhold	We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
Tamarack Valley Energy Ltd.	TVE	07-May-25	Annual	Management	1h	Elect Director Brian Schmidt (Aakaikkitstaki)	For	For	
Tamarack Valley Energy Ltd.	TVE	07-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
TransUnion	TRU	07-May-25	Annual	Management	1a	Elect Director George M. Awad	For	For	
TransUnion	TRU	07-May-25	Annual	Management	1b	Elect Director Christopher A. Cartwright	For	For	
TransUnion	TRU	07-May-25	Annual	Management	1c	Elect Director Suzanne P. Clark	For	For	
TransUnion	TRU	07-May-25	Annual	Management	1d	Elect Director Hamidou Dia	For	For	
TransUnion	TRU	07-May-25	Annual	Management	1e	Elect Director Russell P. Fradin	For	For	
TransUnion	TRU	07-May-25	Annual	Management	1f	Elect Director Charles E. Gottdiener	For	For	
TransUnion	TRU	07-May-25	Annual	Management	1g	Elect Director Pamela A. Joseph	For	For	
TransUnion	TRU	07-May-25	Annual	Management	1h	Elect Director Thomas L. Monahan, III	For	For	
TransUnion	TRU	07-May-25	Annual	Management	1i	Elect Director Ravi Kumar Singiseti	For	For	
TransUnion	TRU	07-May-25	Annual	Management	1j	Elect Director Linda K. Zukauckas	For	For	
TransUnion	TRU	07-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
TransUnion	TRU	07-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Triple Flag Precious Metals Corp.	TFPM	07-May-25	Annual	Management	1.1	Elect Director Dawn Whittaker	For	For	
Triple Flag Precious Metals Corp.	TFPM	07-May-25	Annual	Management	1.2	Elect Director Susan Allen	For	For	
Triple Flag Precious Metals Corp.	TFPM	07-May-25	Annual	Management	1.3	Elect Director Timothy (Tim) Baker	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board.
Triple Flag Precious Metals Corp.	TFPM	07-May-25	Annual	Management	1.4	Elect Director Peter O'Hagan	For	For	
Triple Flag Precious Metals Corp.	TFPM	07-May-25	Annual	Management	1.5	Elect Director Geoff Burns	For	For	
Triple Flag Precious Metals Corp.	TFPM	07-May-25	Annual	Management	1.6	Elect Director Mark Cicirelli	For	Against	We do not support insiders on the board other than the CEO.
Triple Flag Precious Metals Corp.	TFPM	07-May-25	Annual	Management	1.7	Elect Director Blake Rhodes	For	For	
Triple Flag Precious Metals Corp.	TFPM	07-May-25	Annual	Management	1.8	Elect Director Sheldon Vanderkooy	For	For	
Triple Flag Precious Metals Corp.	TFPM	07-May-25	Annual	Management	1.9	Elect Director Elizabeth Wademan	For	For	
Triple Flag Precious Metals Corp.	TFPM	07-May-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Triple Flag Precious Metals Corp.	TFPM	07-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and lacks disclosure.
Vermilion Energy Inc.	VET	07-May-25	Annual	Management	1	Fix Number of Directors at Eight	For	For	
Vermilion Energy Inc.	VET	07-May-25	Annual	Management	2a	Elect Director Myron M. Stadnyk	For	For	
Vermilion Energy Inc.	VET	07-May-25	Annual	Management	2b	Elect Director Dion Hatcher	For	For	
Vermilion Energy Inc.	VET	07-May-25	Annual	Management	2c	Elect Director James J. Kleckner, Jr.	For	For	
Vermilion Energy Inc.	VET	07-May-25	Annual	Management	2d	Elect Director Carin S. Knickel	For	For	
Vermilion Energy Inc.	VET	07-May-25	Annual	Management	2e	Elect Director Stephen P. Larke	For	For	
Vermilion Energy Inc.	VET	07-May-25	Annual	Management	2f	Elect Director William B. Roby	For	For	
Vermilion Energy Inc.	VET	07-May-25	Annual	Management	2g	Elect Director Manjit K. Sharma	For	For	
Vermilion Energy Inc.	VET	07-May-25	Annual	Management	2h	Elect Director Judy A. Steele	For	For	
Vermilion Energy Inc.	VET	07-May-25	Annual	Management	3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Vermilion Energy Inc.	VET	07-May-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Vermilion Energy Inc.	VET	07-May-25	Annual	Management	5	Re-approve Omnibus Incentive Plan	For	Against	The omnibus stock plan does not meet our guidelines.
ACS, Actividades de Construccion y Servicios SA	ACS	08-May-25	Annual	Management	1.1	Approve Consolidated and Standalone Financial Statements	For	For	
ACS, Actividades de Construccion y Servicios SA	ACS	08-May-25	Annual	Management	1.2	Approve Allocation of Income	For	For	
ACS, Actividades de Construccion y Servicios SA	ACS	08-May-25	Annual	Management	1.3	Approve Non-Financial Information Statement	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
ACS, Actividades de Construcccion y Servicios SA	ACS	08-May-25	Annual	Management	1.4	Approve Discharge of Board	For	For	
ACS, Actividades de Construcccion y Servicios SA	ACS	08-May-25	Annual	Management	2.1	Ratify Appointment of and Elect Isidro Faine Casas as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
ACS, Actividades de Construcccion y Servicios SA	ACS	08-May-25	Annual	Management	2.2	Reelect Carmen Fernandez Rozado as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
ACS, Actividades de Construcccion y Servicios SA	ACS	08-May-25	Annual	Management	2.3	Reelect Jose Eladio Seco Dominguez as Director	For	For	
ACS, Actividades de Construcccion y Servicios SA	ACS	08-May-25	Annual	Management	2.4	Fix Number of Directors at 14	For	For	
ACS, Actividades de Construcccion y Servicios SA	ACS	08-May-25	Annual	Management	3.1	Advisory Vote on Remuneration Report	For	For	
ACS, Actividades de Construcccion y Servicios SA	ACS	08-May-25	Annual	Management	3.2	Approve Remuneration Policy	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
ACS, Actividades de Construcccion y Servicios SA	ACS	08-May-25	Annual	Management	4	Approve Scrip Dividends and Approve Reduction in Share Capital via Cancellation of Treasury Shares	For	For	
ACS, Actividades de Construcccion y Servicios SA	ACS	08-May-25	Annual	Management	5	Authorize Share Repurchase and Capital Reduction via Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
ACS, Actividades de Construcccion y Servicios SA	ACS	08-May-25	Annual	Management	6	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 20 Percent	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
ACS, Actividades de Construcccion y Servicios SA	ACS	08-May-25	Annual	Management	7	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
ACS, Actividades de Construcccion y Servicios SA	ACS	08-May-25	Annual	Management	8	Receive Amendments to Board of Directors Regulations			
Allianz SE	ALV	08-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Allianz SE	ALV	08-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 15.40 per Share	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	3.a	Approve Discharge of Management Board Member Oliver Baete for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	3.b	Approve Discharge of Management Board Member Sirma Boshnakova for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	3.c	Approve Discharge of Management Board Member Claire-Marie Coste-Lepoutre for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	3.d	Approve Discharge of Management Board Member Barbara Karuth-Zelle for Fiscal Year 2024	For	Do Not Vote	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Allianz SE	ALV	08-May-25	Annual	Management	3.e	Approve Discharge of Management Board Member Klaus-Peter Roehler for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	3.f	Approve Discharge of Management Board Member Guenther Thallinger for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	3.g	Approve Discharge of Management Board Member Christopher Townsend for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	3.h	Approve Discharge of Management Board Member Renate Wagner for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	3.i	Approve Discharge of Management Board Member Andreas Wimmer for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	4.a	Approve Discharge of Supervisory Board Member Michael Diekmann for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	4.b	Approve Discharge of Supervisory Board Member Gabriele Burkhardt-Berg for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	4.c	Approve Discharge of Supervisory Board Member Joerg Schneider for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	4.d	Approve Discharge of Supervisory Board Member Sophie Boissard for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	4.e	Approve Discharge of Supervisory Board Member Christine Bosse for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	4.f	Approve Discharge of Supervisory Board Member Nadine Brandl for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	4.g	Approve Discharge of Supervisory Board Member Stephanie Bruce for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	4.h	Approve Discharge of Supervisory Board Member Rashmy Chatterjee for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	4.i	Approve Discharge of Supervisory Board Member Friedrich Eichiner for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	4.j	Approve Discharge of Supervisory Board Member Jean-Claude Le Goer for Fiscal Year 2024	For	Do Not Vote	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Allianz SE	ALV	08-May-25	Annual	Management	4.k	Approve Discharge of Supervisory Board Member Martina Grundler for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	4.l	Approve Discharge of Supervisory Board Member Herbert Hainer for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	4.m	Approve Discharge of Supervisory Board Member Frank Kirsch for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	4.n	Approve Discharge of Supervisory Board Member Juergen Lawrenz for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	4.o	Approve Discharge of Supervisory Board Member Primiano Di Paolo for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	4.p	Approve Discharge of Supervisory Board Member Katharina Wesenick for Fiscal Year 2024	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	5.a	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	5.b	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	6	Approve Remuneration Report	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	7	Approve Remuneration Policy	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	8	Elect Ralf Thomas to the Supervisory Board	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	9	Amend Articles of Association	For	Do Not Vote	
Allianz SE	ALV	08-May-25	Annual	Management	10	Approve Virtual-Only Shareholder Meetings Until 2027	For	Do Not Vote	
Alnylam Pharmaceuticals, Inc.	ALNY	08-May-25	Annual	Management	1a	Elect Director Carolyn R. Bertozzi	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Alnylam Pharmaceuticals, Inc.	ALNY	08-May-25	Annual	Management	1b	Elect Director Margaret A. Hamburg	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Alnylam Pharmaceuticals, Inc.	ALNY	08-May-25	Annual	Management	1c	Elect Director Colleen F. Reitan	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Alnylam Pharmaceuticals, Inc.	ALNY	08-May-25	Annual	Management	1d	Elect Director Amy W. Schulman	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Alnylam Pharmaceuticals, Inc.	ALNY	08-May-25	Annual	Management	2	Amend Certificate of Incorporation to Allow the Exculpation of Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Alnylam Pharmaceuticals, Inc.	ALNY	08-May-25	Annual	Management	3	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Alnylam Pharmaceuticals, Inc.	ALNY	08-May-25	Annual	Management	4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and lacks disclosure.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Alnylam Pharmaceuticals, Inc.	ALNY	08-May-25	Annual	Management	5	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Ameren Corporation	AEE	08-May-25	Annual	Management	1a	Elect Director Cynthia J. Brinkley	For	For	
Ameren Corporation	AEE	08-May-25	Annual	Management	1b	Elect Director Catherine S. Brune	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Nominating Committee accountable for inadequate gender diversity on the board.
Ameren Corporation	AEE	08-May-25	Annual	Management	1c	Elect Director Ward H. Dickson	For	For	
Ameren Corporation	AEE	08-May-25	Annual	Management	1d	Elect Director Noelle K. Eder *Withdrawn Resolution*			
Ameren Corporation	AEE	08-May-25	Annual	Management	1e	Elect Director Ellen M. Fitzsimmons	For	Against	We are holding this board member accountable for the lack of an independent chair.
Ameren Corporation	AEE	08-May-25	Annual	Management	1f	Elect Director Rafael Flores	For	For	
Ameren Corporation	AEE	08-May-25	Annual	Management	1g	Elect Director Kimberly J. Harris *Withdrawn Resolution*			
Ameren Corporation	AEE	08-May-25	Annual	Management	1h	Elect Director Richard J. Harshman	For	For	
Ameren Corporation	AEE	08-May-25	Annual	Management	1i	Elect Director Craig S. Ivey	For	For	
Ameren Corporation	AEE	08-May-25	Annual	Management	1j	Elect Director Steven H. Lipstein	For	For	
Ameren Corporation	AEE	08-May-25	Annual	Management	1k	Elect Director Martin J. Lyons, Jr.	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests.
Ameren Corporation	AEE	08-May-25	Annual	Management	1l	Elect Director Leo S. Mackay, Jr.	For	For	
Ameren Corporation	AEE	08-May-25	Annual	Management	1m	Elect Director Steven O. Vondran	For	For	
Ameren Corporation	AEE	08-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Ameren Corporation	AEE	08-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Ameren Corporation	AEE	08-May-25	Annual	Shareholder	4	Disclose GHG Emissions Reductions Targets	Against	Against	We consider the company's current policies, practices, and related disclosure to be sufficient.
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	1.1	Re-elect Norman Mbazima as Director	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	1.2	Re-elect Craig Miller as Director	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	1.3	Re-elect Lwazi Bam as Director	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	1.4	Re-elect Thevendrie Brewer as Director	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	2.1	Elect Sayurie Naidoo as Director	For	Against	We do not support insiders on the board other than the CEO.
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	2.2	Elect Dorian Emmett as Director	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	2.3	Elect Hendrik Faul as Director	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	2.4	Elect Fagmeedah Petersen-Cook as Director	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	3.1	Re-elect Lwazi Bam as Member of the Audit and Risk Committee	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	3.2	Re-elect Thevendrie Brewer as Member of the Audit and Risk Committee	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	3.3	Re-elect Suresh Kana as Member of the Audit and Risk Committee	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	4.1	Elect Lwazi Bam of Social, Ethics and Transformation Committee	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	4.2	Elect Thevendrie Brewer of Social, Ethics and Transformation Committee	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	4.3	Elect Roger Dixon of Social, Ethics and Transformation Committee	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	4.4	Elect Norman Mbazima of Social, Ethics and Transformation Committee	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	5	Reappoint PricewaterhouseCoopers (PwC) as Auditors with Oswald Wentworth as Individual Designated Auditor	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	6	Place Authorised but Unissued Shares under Control of Directors	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	7	Authorise Ratification of Approved Resolutions	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	8	Approve Share Incentive Plan	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	9.1	Approve Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	9.2	Approve Remuneration Implementation Report	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	1	Approve Non-executive Directors' Fees	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	3	Authorise Repurchase of Issued Share Capital	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	4	Approve Change of Company Name to Valterra Platinum Limited	For	For	
Anglo American Platinum Ltd.	AMS	08-May-25	Annual	Management	5	Amend Memorandum of Incorporation	For	For	
Antofagasta Plc	ANTO	08-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Antofagasta Plc	ANTO	08-May-25	Annual	Management	2	Approve Remuneration Report	For	For	
Antofagasta Plc	ANTO	08-May-25	Annual	Management	3	Approve Final Dividend	For	For	
Antofagasta Plc	ANTO	08-May-25	Annual	Management	4	Re-elect Jean-Paul Luksic as Director	For	Against	We are voting against this director due to concerns over tenure.
Antofagasta Plc	ANTO	08-May-25	Annual	Management	5	Re-elect Francisca Castro as Director	For	For	
Antofagasta Plc	ANTO	08-May-25	Annual	Management	6	Re-elect Ramon Jara as Director	For	For	
Antofagasta Plc	ANTO	08-May-25	Annual	Management	7	Re-elect Juan Claro as Director	For	For	
Antofagasta Plc	ANTO	08-May-25	Annual	Management	8	Re-elect Andronico Luksic as Director	For	Against	We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
Antofagasta Plc	ANTO	08-May-25	Annual	Management	9	Re-elect Michael Anglin as Director	For	For	
Antofagasta Plc	ANTO	08-May-25	Annual	Management	10	Re-elect Tony Jensen as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Antofagasta Plc	ANTO	08-May-25	Annual	Management	11	Re-elect Eugenia Parot as Director	For	For	
Antofagasta Plc	ANTO	08-May-25	Annual	Management	12	Re-elect Heather Lawrence as Director	For	For	
Antofagasta Plc	ANTO	08-May-25	Annual	Management	13	Re-elect Tracey Kerr as Director	For	For	
Antofagasta Plc	ANTO	08-May-25	Annual	Management	14	Elect Director in Accordance with the Company's Article of Association after 20 March 2025	For	For	
Antofagasta Plc	ANTO	08-May-25	Annual	Management	15	Reappoint Deloitte LLP as Auditors	For	For	
Antofagasta Plc	ANTO	08-May-25	Annual	Management	16	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For	
Antofagasta Plc	ANTO	08-May-25	Annual	Management	17	Authorise Issue of Equity	For	For	
Antofagasta Plc	ANTO	08-May-25	Annual	Management	18	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Antofagasta Plc	ANTO	08-May-25	Annual	Management	19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Antofagasta Plc	ANTO	08-May-25	Annual	Management	20	Authorise Market Purchase of Ordinary Shares	For	For	
Antofagasta Plc	ANTO	08-May-25	Annual	Management	21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Archer-Daniels-Midland Company	ADM	08-May-25	Annual	Management	1a	Elect Director Michael S. Burke	For	For	
Archer-Daniels-Midland Company	ADM	08-May-25	Annual	Management	1b	Elect Director Theodore Colbert, III	For	For	
Archer-Daniels-Midland Company	ADM	08-May-25	Annual	Management	1c	Elect Director James C. Collins, Jr.	For	For	
Archer-Daniels-Midland Company	ADM	08-May-25	Annual	Management	1d	Elect Director Terrell K. Crews	For	Against	We are holding this board member accountable for the lack of an independent chair.
Archer-Daniels-Midland Company	ADM	08-May-25	Annual	Management	1e	Elect Director Ellen de Brabander	For	For	
Archer-Daniels-Midland Company	ADM	08-May-25	Annual	Management	1f	Elect Director Suzan F. Harrison	For	For	
Archer-Daniels-Midland Company	ADM	08-May-25	Annual	Management	1g	Elect Director Juan R. Luciano	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Archer-Daniels-Midland Company	ADM	08-May-25	Annual	Management	1h	Elect Director David R. McAtee, II	For	For	
Archer-Daniels-Midland Company	ADM	08-May-25	Annual	Management	1i	Elect Director Patrick J. Moore	For	Against	We are holding this board member accountable for the lack of an independent chair.
Archer-Daniels-Midland Company	ADM	08-May-25	Annual	Management	1j	Elect Director Debra A. Sandler	For	For	
Archer-Daniels-Midland Company	ADM	08-May-25	Annual	Management	1k	Elect Director Lei Z. Schlitz	For	For	
Archer-Daniels-Midland Company	ADM	08-May-25	Annual	Management	1l	Elect Director Kelvin R. Westbrook	For	For	
Archer-Daniels-Midland Company	ADM	08-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Archer-Daniels-Midland Company	ADM	08-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Archer-Daniels-Midland Company	ADM	08-May-25	Annual	Shareholder	4	Amend Right to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Athabasca Oil Corporation	ATH	08-May-25	Annual	Management	1	Fix Number of Directors at Eight	For	For	
Athabasca Oil Corporation	ATH	08-May-25	Annual	Management	2.1	Elect Director Ronald J. Eckhardt	For	For	
Athabasca Oil Corporation	ATH	08-May-25	Annual	Management	2.2	Elect Director Angela Avery	For	For	
Athabasca Oil Corporation	ATH	08-May-25	Annual	Management	2.3	Elect Director Bryan Begley	For	Withhold	We are holding the incumbent Audit Committee Chair accountable for insufficient emissions-related disclosure.
Athabasca Oil Corporation	ATH	08-May-25	Annual	Management	2.4	Elect Director Robert Broen	For	For	
Athabasca Oil Corporation	ATH	08-May-25	Annual	Management	2.5	Elect Director John Festival	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board.We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
Athabasca Oil Corporation	ATH	08-May-25	Annual	Management	2.6	Elect Director Marty Proctor	For	For	
Athabasca Oil Corporation	ATH	08-May-25	Annual	Management	2.7	Elect Director Marnie Smith	For	For	
Athabasca Oil Corporation	ATH	08-May-25	Annual	Management	2.8	Elect Director Theresa Roessel	For	For	
Athabasca Oil Corporation	ATH	08-May-25	Annual	Management	3	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Avantor, Inc.	AVTR	08-May-25	Annual	Management	1a	Elect Director Juan Andres	For	For	
Avantor, Inc.	AVTR	08-May-25	Annual	Management	1b	Elect Director John Carethers	For	For	
Avantor, Inc.	AVTR	08-May-25	Annual	Management	1c	Elect Director Lan Kang	For	For	
Avantor, Inc.	AVTR	08-May-25	Annual	Management	1d	Elect Director Dame Louise Makin	For	For	
Avantor, Inc.	AVTR	08-May-25	Annual	Management	1e	Elect Director Joseph Massaro	For	For	
Avantor, Inc.	AVTR	08-May-25	Annual	Management	1f	Elect Director Mala Murthy	For	For	
Avantor, Inc.	AVTR	08-May-25	Annual	Management	1g	Elect Director Jonathan Peacock	For	For	
Avantor, Inc.	AVTR	08-May-25	Annual	Management	1h	Elect Director Michael Severino	For	For	
Avantor, Inc.	AVTR	08-May-25	Annual	Management	1i	Elect Director Michael Stubblefield	For	For	
Avantor, Inc.	AVTR	08-May-25	Annual	Management	1j	Elect Director Gregory Summe	For	For	
Avantor, Inc.	AVTR	08-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	For	
Avantor, Inc.	AVTR	08-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Avista Corporation	AVA	08-May-25	Annual	Management	1a	Elect Director Julie A. Bentz	For	For	
Avista Corporation	AVA	08-May-25	Annual	Management	1b	Elect Director Donald C. Burke	For	For	
Avista Corporation	AVA	08-May-25	Annual	Management	1c	Elect Director Kevin B. Jacobsen	For	For	
Avista Corporation	AVA	08-May-25	Annual	Management	1d	Elect Director Rebecca A. Klein	For	For	
Avista Corporation	AVA	08-May-25	Annual	Management	1e	Elect Director Sena M. Kwawu	For	For	
Avista Corporation	AVA	08-May-25	Annual	Management	1f	Elect Director Scott H. Maw	For	For	
Avista Corporation	AVA	08-May-25	Annual	Management	1g	Elect Director Scott L. Morris	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Avista Corporation	AVA	08-May-25	Annual	Management	1h	Elect Director Jeffry L. Philipps	For	For	
Avista Corporation	AVA	08-May-25	Annual	Management	1i	Elect Director Heather L. Rosentrater	For	For	
Avista Corporation	AVA	08-May-25	Annual	Management	1j	Elect Director Heidi B. Stanley	For	For	
Avista Corporation	AVA	08-May-25	Annual	Management	1k	Elect Director Janet D. Widmann	For	Against	We are holding this board member accountable for the lack of an independent chair.
Avista Corporation	AVA	08-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Avista Corporation	AVA	08-May-25	Annual	Management	3	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Avista Corporation	AVA	08-May-25	Annual	Management	4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Banque Cantonale Vaudoise	BCVN	08-May-25	Annual	Management	1	Open Meeting			
Banque Cantonale Vaudoise	BCVN	08-May-25	Annual	Management	2	Receive Executive Management Report (Non-Voting)			
Banque Cantonale Vaudoise	BCVN	08-May-25	Annual	Management	3.1	Accept Financial Statements and Statutory Reports	For	For	
Banque Cantonale Vaudoise	BCVN	08-May-25	Annual	Management	3.2	Approve Non-Financial Report	For	For	
Banque Cantonale Vaudoise	BCVN	08-May-25	Annual	Management	4	Approve Allocation of Income and Dividends of CHF 4.40 per Share	For	For	
Banque Cantonale Vaudoise	BCVN	08-May-25	Annual	Management	5.1	Approve Fixed Remuneration of Directors in the Amount of CHF 1.4 Million	For	For	
Banque Cantonale Vaudoise	BCVN	08-May-25	Annual	Management	5.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5.8 Million	For	For	
Banque Cantonale Vaudoise	BCVN	08-May-25	Annual	Management	5.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 4.3 Million	For	For	
Banque Cantonale Vaudoise	BCVN	08-May-25	Annual	Management	5.4	Approve Long-Term Variable Remuneration of Executive Committee in Form of 12,624 Shares	For	For	
Banque Cantonale Vaudoise	BCVN	08-May-25	Annual	Management	6	Approve Discharge of Board and Senior Management	For	For	
Banque Cantonale Vaudoise	BCVN	08-May-25	Annual	Management	7.1	Reelect Pierre-Alain Urech as Director	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
Banque Cantonale Vaudoise	BCVN	08-May-25	Annual	Management	7.2	Elect Sandra Hauser as Director	For	For	
Banque Cantonale Vaudoise	BCVN	08-May-25	Annual	Management	8	Designate Christophe Wilhelm as Independent Proxy	For	For	
Banque Cantonale Vaudoise	BCVN	08-May-25	Annual	Management	9	Ratify PricewaterhouseCoopers AG as Auditors	For	For	
Banque Cantonale Vaudoise	BCVN	08-May-25	Annual	Management	10	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
BCE Inc.	BCE	08-May-25	Annual	Management	1.1	Elect Director Mirko Bibic	For	For	
BCE Inc.	BCE	08-May-25	Annual	Management	1.2	Elect Director Robert P. Dexter	For	For	
BCE Inc.	BCE	08-May-25	Annual	Management	1.3	Elect Director Katherine Lee	For	For	
BCE Inc.	BCE	08-May-25	Annual	Management	1.4	Elect Director Monique F. Leroux	For	For	
BCE Inc.	BCE	08-May-25	Annual	Management	1.5	Elect Director Sheila A. Murray	For	For	
BCE Inc.	BCE	08-May-25	Annual	Management	1.6	Elect Director Gordon M. Nixon	For	For	
BCE Inc.	BCE	08-May-25	Annual	Management	1.7	Elect Director Louis P. Pagnutti	For	For	
BCE Inc.	BCE	08-May-25	Annual	Management	1.8	Elect Director Calin Rovinescu	For	For	
BCE Inc.	BCE	08-May-25	Annual	Management	1.9	Elect Director Karen Sheriff	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BCE Inc.	BCE	08-May-25	Annual	Management	1.10	Elect Director Jennifer Tory	For	For	
BCE Inc.	BCE	08-May-25	Annual	Management	1.11	Elect Director Louis Vachon	For	For	
BCE Inc.	BCE	08-May-25	Annual	Management	1.12	Elect Director Johan Wibergh	For	For	
BCE Inc.	BCE	08-May-25	Annual	Management	1.13	Elect Director Cornell Wright	For	For	
BCE Inc.	BCE	08-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
BCE Inc.	BCE	08-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
BCE Inc.	BCE	08-May-25	Annual	Shareholder	4	SP 1: Disclosure of Language Fluency of Employees	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
BCE Inc.	BCE	08-May-25	Annual	Shareholder	5	SP 2: Hold Annual Meetings of the Company in Person with Virtual Meetings as Complements	Against	For	We are supportive of this shareholder proposal as it is in line with best practice.
BCE Inc.	BCE	08-May-25	Annual	Shareholder	6	SP 3: Adopt Advanced Generative AI Systems Voluntary Code of Conduct	Against	Against	While we are supportive of meaningful disclosure standards on AI in line with best practices, the proponent failed to convince us that this code would materially enhance current disclosures.
C.H. Robinson Worldwide, Inc.	CHRW	08-May-25	Annual	Management	1a	Elect Director David P. Bozeman	For	For	
C.H. Robinson Worldwide, Inc.	CHRW	08-May-25	Annual	Management	1b	Elect Director Kermit R. Crawford	For	For	
C.H. Robinson Worldwide, Inc.	CHRW	08-May-25	Annual	Management	1c	Elect Director Timothy C. Gokey	For	For	
C.H. Robinson Worldwide, Inc.	CHRW	08-May-25	Annual	Management	1d	Elect Director Mark A. Goodburn	For	For	
C.H. Robinson Worldwide, Inc.	CHRW	08-May-25	Annual	Management	1e	Elect Director Mary J. Steele Guilfoile	For	For	
C.H. Robinson Worldwide, Inc.	CHRW	08-May-25	Annual	Management	1f	Elect Director Jodee A. Kozlak	For	For	
C.H. Robinson Worldwide, Inc.	CHRW	08-May-25	Annual	Management	1g	Elect Director Michael H. McGarry	For	For	
C.H. Robinson Worldwide, Inc.	CHRW	08-May-25	Annual	Management	1h	Elect Director Paige K. Robbins	For	For	
C.H. Robinson Worldwide, Inc.	CHRW	08-May-25	Annual	Management	1i	Elect Director Paula C. Tolliver	For	For	
C.H. Robinson Worldwide, Inc.	CHRW	08-May-25	Annual	Management	1j	Elect Director Henry W. "Jay" Winship	For	For	
C.H. Robinson Worldwide, Inc.	CHRW	08-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
C.H. Robinson Worldwide, Inc.	CHRW	08-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
C.H. Robinson Worldwide, Inc.	CHRW	08-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Cadence Design Systems, Inc.	CDNS	08-May-25	Annual	Management	1.1	Elect Director Mark W. Adams	For	Against	This director is overboarded. We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Cadence Design Systems, Inc.	CDNS	08-May-25	Annual	Management	1.2	Elect Director Ita Brennan	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Cadence Design Systems, Inc.	CDNS	08-May-25	Annual	Management	1.3	Elect Director Lewis Chew	For	For	
Cadence Design Systems, Inc.	CDNS	08-May-25	Annual	Management	1.4	Elect Director Anirudh Devgan	For	For	
Cadence Design Systems, Inc.	CDNS	08-May-25	Annual	Management	1.5	Elect Director Moshe Gavrielov	For	Against	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Cadence Design Systems, Inc.	CDNS	08-May-25	Annual	Management	1.6	Elect Director ML Krakauer	For	For	
Cadence Design Systems, Inc.	CDNS	08-May-25	Annual	Management	1.7	Elect Director Julia Liuson	For	For	
Cadence Design Systems, Inc.	CDNS	08-May-25	Annual	Management	1.8	Elect Director James D. Plummer	For	For	
Cadence Design Systems, Inc.	CDNS	08-May-25	Annual	Management	1.9	Elect Director Alberto Sangiovanni-Vincentelli	For	For	
Cadence Design Systems, Inc.	CDNS	08-May-25	Annual	Management	1.10	Elect Director Young K. Sohn	For	Against	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Cadence Design Systems, Inc.	CDNS	08-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and it contains features that are not in line with best practice.
Cadence Design Systems, Inc.	CDNS	08-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Cadence Design Systems, Inc.	CDNS	08-May-25	Annual	Shareholder	4	Report on Political Contributions and Expenditures	Against	For	We support this shareholder proposal calling for improved disclosure of political contributions and information on trade association affiliations as it would provide investors with additional information to assess related risks and benefits of such contributions.
Canadian Natural Resources Limited	CNQ	08-May-25	Annual/Special	Management	1.1	Elect Director Catherine M. Best	For	Withhold	We are voting against this director due to concerns over tenure
Canadian Natural Resources Limited	CNQ	08-May-25	Annual/Special	Management	1.2	Elect Director M. Elizabeth Cannon	For	For	
Canadian Natural Resources Limited	CNQ	08-May-25	Annual/Special	Management	1.3	Elect Director N. Murray Edwards	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Based on Climate Action 100+ benchmark assessments, we are holding board chairs accountable at companies that have failed to set sufficient emissions reduction targets. We are holding accountable the Chair of the board for governance issues including the oversight of the company's climate strategy.
Canadian Natural Resources Limited	CNQ	08-May-25	Annual/Special	Management	1.4	Elect Director Christopher L. Fong	For	Withhold	We are holding the incumbent chair of the Health, Safety, Asset Integrity and Environmental committee accountable for insufficient emissions-related disclosure. Based on Climate Action 100+ benchmark assessments, we are holding relevant committee chairs accountable at companies that have failed to set sufficient emissions reduction targets.
Canadian Natural Resources Limited	CNQ	08-May-25	Annual/Special	Management	1.5	Elect Director Gordon D. Giffin	For	Withhold	We are holding the Lead Director and Chair of the Nominating Committee accountable for the lack of an independent chair. We are holding the independent lead director accountable for inadequate independent board oversight of the company's climate strategy. We are voting against this director due to concerns over tenure.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Canadian Natural Resources Limited	CNQ	08-May-25	Annual/Special	Management	1.6	Elect Director Wilfred A. Gobert	For	For	
Canadian Natural Resources Limited	CNQ	08-May-25	Annual/Special	Management	1.7	Elect Director Christine M. Healy	For	For	
Canadian Natural Resources Limited	CNQ	08-May-25	Annual/Special	Management	1.8	Elect Director Steve W. Laut	For	For	
Canadian Natural Resources Limited	CNQ	08-May-25	Annual/Special	Management	1.9	Elect Director Frank J. McKenna	For	For	
Canadian Natural Resources Limited	CNQ	08-May-25	Annual/Special	Management	1.10	Elect Director Scott G. Stauth	For	For	
Canadian Natural Resources Limited	CNQ	08-May-25	Annual/Special	Management	1.11	Elect Director David A. Tuer	For	Withhold	We are voting against this director due to concerns over tenure
Canadian Natural Resources Limited	CNQ	08-May-25	Annual/Special	Management	1.12	Elect Director Annette M. Verschuren	For	For	
Canadian Natural Resources Limited	CNQ	08-May-25	Annual/Special	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Canadian Natural Resources Limited	CNQ	08-May-25	Annual/Special	Management	3	Re-approve Stock Option Plan	For	For	
Canadian Natural Resources Limited	CNQ	08-May-25	Annual/Special	Management	4	Advisory Vote on Executive Compensation Approach	For	Against	We consider the incorporation of the company's climate-related targets to be insufficiently factored into the performance-based compensation.
Canadian Tire Corporation, Limited	CTC.A	08-May-25	Annual	Management	1.1	Elect Director Norman Jaskolka	For	Withhold	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
Canadian Tire Corporation, Limited	CTC.A	08-May-25	Annual	Management	1.2	Elect Director Nadir Patel	For	For	
Canadian Tire Corporation, Limited	CTC.A	08-May-25	Annual	Management	1.3	Elect Director Cynthia Trudell	For	For	
Capital One Financial Corporation	COF	08-May-25	Annual	Management	1a	Elect Director Richard D. Fairbank	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests.
Capital One Financial Corporation	COF	08-May-25	Annual	Management	1b	Elect Director Ime Archibong	For	For	
Capital One Financial Corporation	COF	08-May-25	Annual	Management	1c	Elect Director Christine Detrick	For	For	
Capital One Financial Corporation	COF	08-May-25	Annual	Management	1d	Elect Director Ann Fritz Hackett	For	Against	We are holding this board member accountable for the lack of an independent chair.
Capital One Financial Corporation	COF	08-May-25	Annual	Management	1e	Elect Director Suni P. Harford	For	For	
Capital One Financial Corporation	COF	08-May-25	Annual	Management	1f	Elect Director Peter Thomas Killalea	For	For	
Capital One Financial Corporation	COF	08-May-25	Annual	Management	1g	Elect Director Cornelis ("Eli") Leenaars	For	For	
Capital One Financial Corporation	COF	08-May-25	Annual	Management	1h	Elect Director François Locoh-Donou	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Capital One Financial Corporation	COF	08-May-25	Annual	Management	1i	Elect Director Peter E. Raskind	For	For	
Capital One Financial Corporation	COF	08-May-25	Annual	Management	1j	Elect Director Eileen Serra	For	For	
Capital One Financial Corporation	COF	08-May-25	Annual	Management	1k	Elect Director Mayo A. Shattuck, III	For	Against	We are voting against this director due to concerns over tenure.
Capital One Financial Corporation	COF	08-May-25	Annual	Management	1l	Elect Director Craig Anthony Williams	For	For	
Capital One Financial Corporation	COF	08-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and it lacks disclosure.
Capital One Financial Corporation	COF	08-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Capital One Financial Corporation	COF	08-May-25	Annual	Shareholder	4	Submit Severance Agreement to Shareholder Vote	Against	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
Cellnex Telecom SA	CLNX	08-May-25	Annual	Management	1	Approve Consolidated and Standalone Financial Statements	For	For	
Cellnex Telecom SA	CLNX	08-May-25	Annual	Management	2	Approve Non-Financial Information Statement	For	For	
Cellnex Telecom SA	CLNX	08-May-25	Annual	Management	3	Approve Allocation of Income	For	For	
Cellnex Telecom SA	CLNX	08-May-25	Annual	Management	4	Approve Discharge of Board	For	For	
Cellnex Telecom SA	CLNX	08-May-25	Annual	Management	5	Approve Dividends Charged Against Reserves	For	For	
Cellnex Telecom SA	CLNX	08-May-25	Annual	Management	6	Approve Reduction in Share Capital via Cancellation of Treasury Shares	For	For	
Cellnex Telecom SA	CLNX	08-May-25	Annual	Management	7.1	Elect Luis Manas Anton as Director	For	For	
Cellnex Telecom SA	CLNX	08-May-25	Annual	Management	7.2	Maintain Vacant Board Seats and Number of Directors	For	For	
Cellnex Telecom SA	CLNX	08-May-25	Annual	Management	8.1	Approve Annual Maximum Remuneration	For	For	
Cellnex Telecom SA	CLNX	08-May-25	Annual	Management	8.2	Approve Remuneration Policy	For	For	
Cellnex Telecom SA	CLNX	08-May-25	Annual	Management	8.3	Approve Stock-for-Salary Plan	For	For	
Cellnex Telecom SA	CLNX	08-May-25	Annual	Management	9	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Cellnex Telecom SA	CLNX	08-May-25	Annual	Management	10	Advisory Vote on Remuneration Report	For	For	
Cenovus Energy Inc.	CVE	08-May-25	Annual	Management	1	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Cenovus Energy Inc.	CVE	08-May-25	Annual	Management	2.1	Elect Director Stephen E. Bradley	For	For	
Cenovus Energy Inc.	CVE	08-May-25	Annual	Management	2.2	Elect Director Keith M. Casey	For	For	
Cenovus Energy Inc.	CVE	08-May-25	Annual	Management	2.3	Elect Director Michael J. Crothers	For	For	
Cenovus Energy Inc.	CVE	08-May-25	Annual	Management	2.4	Elect Director James D. Girgulis	For	For	
Cenovus Energy Inc.	CVE	08-May-25	Annual	Management	2.5	Elect Director Jane E. Kinney	For	For	
Cenovus Energy Inc.	CVE	08-May-25	Annual	Management	2.6	Elect Director Eva L. Kwok	For	For	
Cenovus Energy Inc.	CVE	08-May-25	Annual	Management	2.7	Elect Director Melanie A. Little	For	For	
Cenovus Energy Inc.	CVE	08-May-25	Annual	Management	2.8	Elect Director Richard J. Marcogliese	For	Against	We are holding the incumbent chair of the Safety, Sustainability and Reserves Committee accountable for insufficient emissions-related disclosure.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Cenovus Energy Inc.	CVE	08-May-25	Annual	Management	2.9	Elect Director Chana L. Martineau	For	For	
Cenovus Energy Inc.	CVE	08-May-25	Annual	Management	2.10	Elect Director Jonathan M. McKenzie	For	For	
Cenovus Energy Inc.	CVE	08-May-25	Annual	Management	2.11	Elect Director Claude Mongeau	For	Against	We are holding this board member accountable for the lack of an independent chair.
Cenovus Energy Inc.	CVE	08-May-25	Annual	Management	2.12	Elect Director Alexander J. Pourbaix	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Cenovus Energy Inc.	CVE	08-May-25	Annual	Management	2.13	Elect Director Frank J. Sixt	For	For	
Cenovus Energy Inc.	CVE	08-May-25	Annual	Management	2.14	Elect Director Rhonda I. Zygocki	For	For	
Cenovus Energy Inc.	CVE	08-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	2	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Centrica Plc	CNA	08-May-25	Annual	Management	3	Approve Remuneration Policy	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	4	Approve Sharesave Plan	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	5	Amend Long-Term Incentive Plan	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	6	Approve Final Dividend	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	7	Re-elect Carol Arrowsmith as Director	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	8	Re-elect Philippe Boisseau as Director	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	9	Re-elect Nathan Bostock as Director	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	10	Re-elect Chanderpreet Duggal as Director	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	11	Re-elect Jo Harlow as Director	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	12	Re-elect Heidi Mottram as Director	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	13	Re-elect Kevin O'Byrne as Director	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	14	Re-elect Russell O'Brien as Director	For	Against	We do not support insiders on the board other than the CEO.
Centrica Plc	CNA	08-May-25	Annual	Management	15	Re-elect Chris O'Shea as Director	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	16	Re-elect Amber Rudd as Director	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	17	Re-elect Sue Whalley as Director	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	18	Reappoint Deloitte LLP as Auditors	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	19	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	20	Authorise UK Political Donations and Expenditure	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	21	Approve Climate Transition Plan	For	Abstain	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, an advisory vote on climate is not ideal in our view and if a company does not meet our expectations on its approach to climate change, we will vote against the election of directors.
Centrica Plc	CNA	08-May-25	Annual	Management	22	Authorise Issue of Equity	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	23	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	24	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Centrica Plc	CNA	08-May-25	Annual	Management	25	Authorise Market Purchase of Ordinary Shares	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Centrica Plc	CNA	08-May-25	Annual	Management	26	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
CME Group Inc.	CME	08-May-25	Annual	Management	1a	Elect Director Terrence A. Duffy	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
CME Group Inc.	CME	08-May-25	Annual	Management	1b	Elect Director Kathryn Benesh	For	For	
CME Group Inc.	CME	08-May-25	Annual	Management	1c	Elect Director Timothy S. Bitsberger	For	For	
CME Group Inc.	CME	08-May-25	Annual	Management	1d	Elect Director Charles P. Carey	For	Against	We are holding Compensation Committee members accountable for ratifying what we believe to be problematic compensation issues.
CME Group Inc.	CME	08-May-25	Annual	Management	1e	Elect Director Bryan T. Durkin	For	For	
CME Group Inc.	CME	08-May-25	Annual	Management	1f	Elect Director Harold Ford, Jr.	For	Against	We are holding Compensation Committee members accountable for ratifying what we believe to be problematic compensation issues.
CME Group Inc.	CME	08-May-25	Annual	Management	1g	Elect Director Martin J. Gepsman	For	Against	We are voting against this director due to concerns over tenure.
CME Group Inc.	CME	08-May-25	Annual	Management	1h	Elect Director Daniel G. Kaye	For	For	
CME Group Inc.	CME	08-May-25	Annual	Management	1i	Elect Director Phyllis M. Lockett	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights. We are holding Compensation Committee members accountable for ratifying what we believe to be problematic compensation issues.
CME Group Inc.	CME	08-May-25	Annual	Management	1j	Elect Director Deborah J. Lucas	For	For	
CME Group Inc.	CME	08-May-25	Annual	Management	1k	Elect Director Rahael Seifu	For	Against	We are holding Compensation Committee members accountable for ratifying what we believe to be problematic compensation issues.
CME Group Inc.	CME	08-May-25	Annual	Management	1l	Elect Director William R. Shepard	For	For	
CME Group Inc.	CME	08-May-25	Annual	Management	1m	Elect Director Howard J. Siegel	For	For	
CME Group Inc.	CME	08-May-25	Annual	Management	1n	Elect Director Dennis A. Suskind	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights.
CME Group Inc.	CME	08-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
CME Group Inc.	CME	08-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks certain risk mitigation features, and it contains features that are not in line with best practice.
CRH Plc	CRH	08-May-25	Annual	Management	1a	Re-elect Richie Boucher as Director	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	1b	Re-elect Caroline Dowling as Director	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	1c	Re-elect Richard Fearon as Director	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	1d	Re-elect Johan Karlstrom as Director	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	1e	Re-elect Shaun Kelly as Director	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	1f	Re-elect Badar Khan as Director	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	1g	Re-elect Lamar McKay as Director	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	1h	Re-elect Jim Mintern as Director	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	1i	Re-elect Gillian L. Platt as Director	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	1j	Re-elect Mary K. Rhinehart as Director	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	1k	Re-elect Siobhan Talbot as Director	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	1l	Re-elect Christina Verchere as Director	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CRH Plc	CRH	08-May-25	Annual	Management	3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
CRH Plc	CRH	08-May-25	Annual	Management	4	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
CRH Plc	CRH	08-May-25	Annual	Management	5a	Ratify Deloitte & Touche LLP as Auditors	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	5b	Authorize Board to Fix Remuneration of Auditors	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	6	Authorize Issue of Equity	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	7	Authorize Issue of Equity without Pre-emptive Rights	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	8	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
CRH Plc	CRH	08-May-25	Annual	Management	9	Authorize Reissuance of Treasury Shares	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	10	Require Advance Notice for Shareholder Proposals/Nominations	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	11a	Adopt Plurality Voting in Contested Director Elections	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	11b	Amend Articles of Association to Allow the Board to Determine the Number of Directors and Provide for Holdover Directors	For	For	
CRH Plc	CRH	08-May-25	Annual	Management	12	Amend Articles of Association	For	For	
Crombie Real Estate Investment Trust	CRR.UN	08-May-25	Annual	Management	1.1	Elect Trustee Paul V. Beesley	For	For	
Crombie Real Estate Investment Trust	CRR.UN	08-May-25	Annual	Management	1.2	Elect Trustee Jane Craighead	For	For	
Crombie Real Estate Investment Trust	CRR.UN	08-May-25	Annual	Management	1.3	Elect Trustee Mark Holly	For	For	
Crombie Real Estate Investment Trust	CRR.UN	08-May-25	Annual	Management	1.4	Elect Trustee Jason P. Shannon	For	For	
Crombie Real Estate Investment Trust	CRR.UN	08-May-25	Annual	Management	1.5	Elect Trustee Deborah Starkman	For	For	
Crombie Real Estate Investment Trust	CRR.UN	08-May-25	Annual	Management	1.6	Elect Trustee Michael Waters	For	For	
Crombie Real Estate Investment Trust	CRR.UN	08-May-25	Annual	Management	1.7	Elect Trustee Karen Weaver	For	For	
Crombie Real Estate Investment Trust	CRR.UN	08-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Crombie Real Estate Investment Trust	CRR.UN	08-May-25	Annual	Management	3	Authorize Trustees to Fix Remuneration of Auditors	For	For	
Crombie Real Estate Investment Trust	CRR.UN	08-May-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
DexCom, Inc.	DXCM	08-May-25	Annual	Management	1.1	Elect Director Kevin R. Sayer	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
DexCom, Inc.	DXCM	08-May-25	Annual	Management	1.2	Elect Director Steven R. Altman	For	For	
DexCom, Inc.	DXCM	08-May-25	Annual	Management	1.3	Elect Director Nicholas Augustinos	For	Against	We are holding this board member accountable for the lack of an independent chair.
DexCom, Inc.	DXCM	08-May-25	Annual	Management	1.4	Elect Director Richard A. Collins	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
DexCom, Inc.	DXCM	08-May-25	Annual	Management	1.5	Elect Director Karen Dahut *Withdrawn Resolution*			We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
DexCom, Inc.	DXCM	08-May-25	Annual	Management	1.6	Elect Director Rimma Driscoll	For	For	
DexCom, Inc.	DXCM	08-May-25	Annual	Management	1.7	Elect Director Mark G. Foletta	For	Against	We are holding this board member accountable for the lack of an independent chair.
DexCom, Inc.	DXCM	08-May-25	Annual	Management	1.8	Elect Director Renee Gala	For	For	
DexCom, Inc.	DXCM	08-May-25	Annual	Management	1.9	Elect Director Bridgette P. Heller	For	For	
DexCom, Inc.	DXCM	08-May-25	Annual	Management	1.10	Elect Director Kyle Malady	For	For	
DexCom, Inc.	DXCM	08-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	For	
DexCom, Inc.	DXCM	08-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
DexCom, Inc.	DXCM	08-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
DexCom, Inc.	DXCM	08-May-25	Annual	Management	5	Amend Qualified Employee Stock Purchase Plan	For	For	
DTE Energy Company	DTE	08-May-25	Annual	Management	1.1	Elect Director Nicholas K. Akins	For	For	
DTE Energy Company	DTE	08-May-25	Annual	Management	1.2	Elect Director David A. Brandon	For	For	
DTE Energy Company	DTE	08-May-25	Annual	Management	1.3	Elect Director Deborah L. Byers	For	For	
DTE Energy Company	DTE	08-May-25	Annual	Management	1.4	Elect Director Charles G. McClure, Jr.	For	For	
DTE Energy Company	DTE	08-May-25	Annual	Management	1.5	Elect Director Gail J. McGovern	For	For	
DTE Energy Company	DTE	08-May-25	Annual	Management	1.6	Elect Director Mark A. Murray	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
DTE Energy Company	DTE	08-May-25	Annual	Management	1.7	Elect Director Gerardo Norcia	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
DTE Energy Company	DTE	08-May-25	Annual	Management	1.8	Elect Director Cassandra Santos	For	For	
DTE Energy Company	DTE	08-May-25	Annual	Management	1.9	Elect Director Robert C. Skaggs, Jr.	For	For	
DTE Energy Company	DTE	08-May-25	Annual	Management	1.10	Elect Director David A. Thomas	For	For	
DTE Energy Company	DTE	08-May-25	Annual	Management	1.11	Elect Director Gary H. Torgow	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
DTE Energy Company	DTE	08-May-25	Annual	Management	1.12	Elect Director Valerie M. Williams	For	For	
DTE Energy Company	DTE	08-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
DTE Energy Company	DTE	08-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
DTE Energy Company	DTE	08-May-25	Annual	Management	4	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
DTE Energy Company	DTE	08-May-25	Annual	Shareholder	5	Amend Right to Call Special Meeting	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Ecolab Inc.	ECL	08-May-25	Annual	Management	1a	Elect Director Judson B. Althoff	For	For	
Ecolab Inc.	ECL	08-May-25	Annual	Management	1b	Elect Director Shari L. Ballard	For	For	
Ecolab Inc.	ECL	08-May-25	Annual	Management	1c	Elect Director Christophe Beck	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Ecolab Inc.	ECL	08-May-25	Annual	Management	1d	Elect Director Michel D. Doukeris	For	Against	This director is overboarded.
Ecolab Inc.	ECL	08-May-25	Annual	Management	1e	Elect Director Eric M. Green	For	For	
Ecolab Inc.	ECL	08-May-25	Annual	Management	1f	Elect Director Marion K. Gross	For	For	
Ecolab Inc.	ECL	08-May-25	Annual	Management	1g	Elect Director Michael Larson	For	For	
Ecolab Inc.	ECL	08-May-25	Annual	Management	1h	Elect Director David W. MacLennan	For	Against	We are holding this board member accountable for the lack of an independent chair.
Ecolab Inc.	ECL	08-May-25	Annual	Management	1i	Elect Director Tracy B. McKibben	For	For	
Ecolab Inc.	ECL	08-May-25	Annual	Management	1j	Elect Director Lionel L. Nowell, III	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Ecolab Inc.	ECL	08-May-25	Annual	Management	1k	Elect Director Victoria J. Reich	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ecolab Inc.	ECL	08-May-25	Annual	Management	1l	Elect Director Suzanne M. Vautrinot	For	For	
Ecolab Inc.	ECL	08-May-25	Annual	Management	1m	Elect Director John J. Zillmer	For	Against	This director is overboarded.
Ecolab Inc.	ECL	08-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and as it contains features not in line with best practice.
Ecolab Inc.	ECL	08-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Ecolab Inc.	ECL	08-May-25	Annual	Management	4	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Edwards Lifesciences Corporation	EW	08-May-25	Annual	Management	1.1	Elect Director Leslie C. Davis	For	For	
Edwards Lifesciences Corporation	EW	08-May-25	Annual	Management	1.2	Elect Director David T. Feinberg	For	For	
Edwards Lifesciences Corporation	EW	08-May-25	Annual	Management	1.3	Elect Director Kieran T. Gallahue	For	For	
Edwards Lifesciences Corporation	EW	08-May-25	Annual	Management	1.4	Elect Director Leslie S. Heisz	For	For	
Edwards Lifesciences Corporation	EW	08-May-25	Annual	Management	1.5	Elect Director Paul A. LaViolette	For	For	
Edwards Lifesciences Corporation	EW	08-May-25	Annual	Management	1.6	Elect Director Steven R. Loranger	For	For	
Edwards Lifesciences Corporation	EW	08-May-25	Annual	Management	1.7	Elect Director Ramona Sequeira	For	For	
Edwards Lifesciences Corporation	EW	08-May-25	Annual	Management	1.8	Elect Director Nicholas J. Valeriani	For	For	
Edwards Lifesciences Corporation	EW	08-May-25	Annual	Management	1.9	Elect Director Bernard J. Zovighian	For	For	
Edwards Lifesciences Corporation	EW	08-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and the plan lacks disclosure.
Edwards Lifesciences Corporation	EW	08-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Edwards Lifesciences Corporation	EW	08-May-25	Annual	Management	4	Amend Qualified Employee Stock Purchase Plan	For	For	
Edwards Lifesciences Corporation	EW	08-May-25	Annual	Management	5	Amend Nonqualified Employee Stock Purchase Plan	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	1	Open Meeting; Elect Chair of Meeting	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	2	Designate Inspector(s) of Minutes of Meeting			
Epiroc AB	EPI.A	08-May-25	Annual	Management	3	Prepare and Approve List of Shareholders			
Epiroc AB	EPI.A	08-May-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	5	Acknowledge Proper Convening of Meeting	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	6	Receive Financial Statements and Statutory Reports			
Epiroc AB	EPI.A	08-May-25	Annual	Management	7	Receive President's Report			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Epiroc AB	EPI.A	08-May-25	Annual	Management	8a	Accept Financial Statements and Statutory Reports	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	8b.1	Approve Discharge of Anthea Bath	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	8b.2	Approve Discharge of Lennart Evrell	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	8b.3	Approve Discharge of Johan Forssell	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	8b.4	Approve Discharge of Helena Hedblom	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	8b.5	Approve Discharge of Jeane Hull	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	8b.6	Approve Discharge of Ronnie Leten	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	8b.7	Approve Discharge of Ulla Litzen	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	8b.8	Approve Discharge of Sigurd Mareels	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	8b.9	Approve Discharge of Astrid Skarheim Onsum	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	8b.10	Approve Discharge of Kristina Kanestad	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	8b.11	Approve Discharge of Niclas Bergstrom	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	8b.12	Approve Discharge of CEO Helena Hedblom	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	8c	Approve Allocation of Income and Dividends of SEK 3.80 Per Share	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	8d	Approve Remuneration Report	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	9a	Determine Number of Members (9) and Deputy Members of Board (0)	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	9b	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	10a.1	Reelect Anthea Bath as Director	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	10a.2	Reelect Johan Forssell as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Epiroc AB	EPI.A	08-May-25	Annual	Management	10a.3	Reelect Helena Hedblom as Director	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	10a.4	Reelect Jeane Hull as Director	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	10a.5	Reelect Ronnie Leten as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Epiroc AB	EPI.A	08-May-25	Annual	Management	10a.6	Elect Jenny Lindqvist as New Director	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	10a.7	Reelect Ulla Litzen as Director	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	10a.8	Reelect Sigurd Mareels as Director	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	10a.9	Elect Fredric Stahl as New Director	For	For	
Epiroc AB	EPI.A	08-May-25	Annual	Management	10b	Reelect Ronnie Leten as Board Chair	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against the election of the Executive Chair as we advocate for the appointment of an independent Chair.
Epiroc AB	EPI.A	08-May-25	Annual	Management	10c	Ratify Ernst & Young as Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale	
Epiroc AB	EPI.A	08-May-25	Annual	Management	11a	Approve Remuneration of Directors in the Amount of SEK 2.96 Million for Chair and SEK 930,000 for Other Directors; Approve Partly Remuneration in Synthetic Shares; Approve Remuneration for Committee Work	For	For		
Epiroc AB	EPI.A	08-May-25	Annual	Management	11b	Approve Remuneration of Auditors	For	For		
Epiroc AB	EPI.A	08-May-25	Annual	Management	12a	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For		
Epiroc AB	EPI.A	08-May-25	Annual	Management	12b	Approve Stock Option Plan 2025 for Key Employees	For	For		
Epiroc AB	EPI.A	08-May-25	Annual	Management	13a	Approve Equity Plan Financing Through Repurchase of Class A Shares	For	For		
Epiroc AB	EPI.A	08-May-25	Annual	Management	13b	Approve Repurchase of Shares to Pay 50 Percent of Director's Remuneration in Synthetic Shares	For	For		
Epiroc AB	EPI.A	08-May-25	Annual	Management	13c	Approve Equity Plan Financing Through Transfer of Class A Shares to Participants	For	For		
Epiroc AB	EPI.A	08-May-25	Annual	Management	13d	Approve Sale of Class A Shares to Finance Director Remuneration in Synthetic Shares	For	For		
Epiroc AB	EPI.A	08-May-25	Annual	Management	13e	Approve Sale of Class A Shares to Finance Stock Option Plan 2018, 2019, 2020, 2021 and 2022	For	For		
Epiroc AB	EPI.A	08-May-25	Annual	Management	14	Close Meeting				
Equifax Inc.	EFX	08-May-25	Annual	Management	1a	Elect Director Mark W. Begor	For	For		
Equifax Inc.	EFX	08-May-25	Annual	Management	1b	Elect Director Mark L. Feidler	For	For		
Equifax Inc.	EFX	08-May-25	Annual	Management	1c	Elect Director Karen L. Fichuk	For	For		
Equifax Inc.	EFX	08-May-25	Annual	Management	1d	Elect Director G. Thomas Hough	For	For		
Equifax Inc.	EFX	08-May-25	Annual	Management	1e	Elect Director Barbara A. Larson	For	For		
Equifax Inc.	EFX	08-May-25	Annual	Management	1f	Elect Director Robert D. Marcus	For	For		
Equifax Inc.	EFX	08-May-25	Annual	Management	1g	Elect Director Scott A. McGregor	For	For		
Equifax Inc.	EFX	08-May-25	Annual	Management	1h	Elect Director John A. McKinley	For	For		
Equifax Inc.	EFX	08-May-25	Annual	Management	1i	Elect Director Melissa D. Smith	For	For		
Equifax Inc.	EFX	08-May-25	Annual	Management	1j	Elect Director Audrey Boone Tillman	For	For		
Equifax Inc.	EFX	08-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.	
Equifax Inc.	EFX	08-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.	
Equifax Inc.	EFX	08-May-25	Annual	Management	4	Eliminate Supermajority Vote Requirement	For	For		
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	1	Open Meeting				
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	2	Elect Chair of Meeting	For	For		
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	3	Prepare and Approve List of Shareholders	For	For		
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	4	Designate Inspector(s) of Minutes of Meeting	For	For		

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	5	Acknowledge Proper Convening of Meeting	For	For	
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	6	Approve Agenda of Meeting	For	For	
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	7.a	Receive Financial Statements and Statutory Reports			
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	7.b	Receive Auditor Report on Guidelines for Remuneration of Senior Executives			
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	8.a	Accept Financial Statements and Statutory Reports	For	For	
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	8.b	Approve Allocation of Income and Omission of Dividends	For	For	
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	8.c	Approve Discharge of Board and President	For	For	
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	9	Determine Number of Members (6) and Deputy Members (0) of Board	For	Against	We view the proposed board size as too small.
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	10	Approve Remuneration of Directors in the Amount of SEK 350,000 for Chair and SEK 200,000 for Other Directors Approve Remuneration of Auditors	For	For	
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	11a	Reelect Sten Duner (Chair) as Director	For	For	
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	11b	Reelect Erik Selin as Director	For	Against	This director is overboarded.
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	11c	Reelect Fredrik Svensson as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against this director due to concerns over tenure.
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	11d	Reelect Carin Kindbom as Director	For	For	
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	11e	Reelect Anders Wennergren as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	11f	Elect Carina Edblad New as Director	For	For	
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	12	Approve Nomination Committee Procedures	For	For	
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	13	Approve Remuneration Report	For	For	
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	14	Approve Issuance of Up to 10 Percent of Issued Shares without Preemptive Rights	For	For	
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	15	Authorize Class B Share Repurchase Program and Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Fastighets AB Balder	BALD.B	08-May-25	Annual	Management	16	Close Meeting			
First Quantum Minerals Ltd.	FM	08-May-25	Annual	Management	1	Fix Number of Directors at Ten	For	For	
First Quantum Minerals Ltd.	FM	08-May-25	Annual	Management	2.1	Elect Director Alison C. Beckett	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
First Quantum Minerals Ltd.	FM	08-May-25	Annual	Management	2.2	Elect Director Peter Buzzi	For	For	
First Quantum Minerals Ltd.	FM	08-May-25	Annual	Management	2.3	Elect Director Geoff Chater	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
First Quantum Minerals Ltd.	FM	08-May-25	Annual	Management	2.4	Elect Director Kathleen A. Hogenson	For	For	
First Quantum Minerals Ltd.	FM	08-May-25	Annual	Management	2.5	Elect Director C. Kevin McArthur	For	For	
First Quantum Minerals Ltd.	FM	08-May-25	Annual	Management	2.6	Elect Director Juanita Montalvo	For	For	
First Quantum Minerals Ltd.	FM	08-May-25	Annual	Management	2.7	Elect Director Brian Nichols	For	For	
First Quantum Minerals Ltd.	FM	08-May-25	Annual	Management	2.8	Elect Director Anthony Tristan Pascall	For	For	
First Quantum Minerals Ltd.	FM	08-May-25	Annual	Management	2.9	Elect Director Simon J. Scott	For	For	
First Quantum Minerals Ltd.	FM	08-May-25	Annual	Management	2.10	Elect Director Hanjun (Kevin) Xia	For	For	
First Quantum Minerals Ltd.	FM	08-May-25	Annual	Management	3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
First Quantum Minerals Ltd.	FM	08-May-25	Annual	Management	4	Amend Long Term Incentive Plan	For	Against	The omnibus stock plan does not meet our guidelines.
First Quantum Minerals Ltd.	FM	08-May-25	Annual	Management	5	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and lacks disclosure.
Ford Motor Company	F	08-May-25	Annual	Management	1a	Elect Director Kimberly A. Casiano	For	For	
Ford Motor Company	F	08-May-25	Annual	Management	1b	Elect Director Adriana Cisneros	For	For	
Ford Motor Company	F	08-May-25	Annual	Management	1c	Elect Director Alexandra Ford English	For	For	
Ford Motor Company	F	08-May-25	Annual	Management	1d	Elect Director James D. Farley, Jr.	For	For	
Ford Motor Company	F	08-May-25	Annual	Management	1e	Elect Director Henry Ford, III	For	For	
Ford Motor Company	F	08-May-25	Annual	Management	1f	Elect Director William Clay Ford, Jr.	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Ford Motor Company	F	08-May-25	Annual	Management	1g	Elect Director William W. Helman, IV	For	For	
Ford Motor Company	F	08-May-25	Annual	Management	1h	Elect Director Jon M. Huntsman, Jr.	For	For	
Ford Motor Company	F	08-May-25	Annual	Management	1i	Elect Director William E. Kennard	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
Ford Motor Company	F	08-May-25	Annual	Management	1j	Elect Director John C. May	For	For	
Ford Motor Company	F	08-May-25	Annual	Management	1k	Elect Director Beth E. Mooney	For	For	
Ford Motor Company	F	08-May-25	Annual	Management	1l	Elect Director Lynn Vojvodich Radakovich	For	For	
Ford Motor Company	F	08-May-25	Annual	Management	1m	Elect Director John L. Thornton	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights.
Ford Motor Company	F	08-May-25	Annual	Management	1n	Elect Director John B. Veihmeyer	For	For	
Ford Motor Company	F	08-May-25	Annual	Management	1o	Elect Director John S. Weinberg	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ford Motor Company	F	08-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Ford Motor Company	F	08-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Ford Motor Company	F	08-May-25	Annual	Management	4	Approve Tax Benefits Preservation Plan	For	For	
Ford Motor Company	F	08-May-25	Annual	Shareholder	5	Report on Efforts to Reduce GHG Emissions in Alignment with Net Zero Goals	Against	Against	We believe the company's current policies, practices, and related disclosure are sufficient.
Ford Motor Company	F	08-May-25	Annual	Shareholder	6	Disclose Research on DEI Strategy - Withdrawn Proposal			
Fortis Inc.	FTS	08-May-25	Annual	Management	1.1	Elect Director Tracey C. Ball	For	For	
Fortis Inc.	FTS	08-May-25	Annual	Management	1.2	Elect Director Pierre J. Blouin	For	For	
Fortis Inc.	FTS	08-May-25	Annual	Management	1.3	Elect Director Lawrence T. Borgard	For	For	
Fortis Inc.	FTS	08-May-25	Annual	Management	1.4	Elect Director Maura J. Clark	For	For	
Fortis Inc.	FTS	08-May-25	Annual	Management	1.5	Elect Director Margarita K. Dilley	For	For	
Fortis Inc.	FTS	08-May-25	Annual	Management	1.6	Elect Director Julie A. Dobson	For	For	
Fortis Inc.	FTS	08-May-25	Annual	Management	1.7	Elect Director Lisa L. Durocher	For	For	
Fortis Inc.	FTS	08-May-25	Annual	Management	1.8	Elect Director David G. Hutchens	For	For	
Fortis Inc.	FTS	08-May-25	Annual	Management	1.9	Elect Director Gregory E. Knight	For	For	
Fortis Inc.	FTS	08-May-25	Annual	Management	1.10	Elect Director Gianna M. Manes	For	For	
Fortis Inc.	FTS	08-May-25	Annual	Management	1.11	Elect Director Donald R. Marchand	For	For	
Fortis Inc.	FTS	08-May-25	Annual	Management	1.12	Elect Director Jo Mark Zurel	For	For	
Fortis Inc.	FTS	08-May-25	Annual	Management	2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Fortis Inc.	FTS	08-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Franco-Nevada Corporation	FNV	08-May-25	Annual/Special	Management	1.1	Elect Director David Harquail	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Franco-Nevada Corporation	FNV	08-May-25	Annual/Special	Management	1.2	Elect Director Paul Brink	For	For	
Franco-Nevada Corporation	FNV	08-May-25	Annual/Special	Management	1.3	Elect Director Tom Albanese	For	Against	We are holding this board member accountable for the lack of an independent chair.
Franco-Nevada Corporation	FNV	08-May-25	Annual/Special	Management	1.4	Elect Director Hugo Dryland	For	For	
Franco-Nevada Corporation	FNV	08-May-25	Annual/Special	Management	1.5	Elect Director Derek W. Evans	For	Against	We are holding this board member accountable for the lack of an independent chair.
Franco-Nevada Corporation	FNV	08-May-25	Annual/Special	Management	1.6	Elect Director Catharine Farrow	For	For	
Franco-Nevada Corporation	FNV	08-May-25	Annual/Special	Management	1.7	Elect Director Maureen Jensen	For	For	
Franco-Nevada Corporation	FNV	08-May-25	Annual/Special	Management	1.8	Elect Director Jennifer Maki	For	For	
Franco-Nevada Corporation	FNV	08-May-25	Annual/Special	Management	1.9	Elect Director Daniel Malchuk	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Franco-Nevada Corporation	FNV	08-May-25	Annual/Special	Management	1.10	Elect Director Jacques Perron	For	For	
Franco-Nevada Corporation	FNV	08-May-25	Annual/Special	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Franco-Nevada Corporation	FNV	08-May-25	Annual/Special	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and lacks disclosure.
Galaxy Entertainment Group Limited	27	08-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Galaxy Entertainment Group Limited	27	08-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Galaxy Entertainment Group Limited	27	08-May-25	Annual	Management	3	Elect Paddy Tang Lui Wai Yu as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair. We are voting against this director due to concerns over tenure.
Galaxy Entertainment Group Limited	27	08-May-25	Annual	Management	4	Elect William Yip Shue Lam as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Galaxy Entertainment Group Limited	27	08-May-25	Annual	Management	5	Elect Michael Victor Mecca as Director	For	For	
Galaxy Entertainment Group Limited	27	08-May-25	Annual	Management	6	Authorize Board to Fix Remuneration of Directors	For	For	
Galaxy Entertainment Group Limited	27	08-May-25	Annual	Management	7	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Galaxy Entertainment Group Limited	27	08-May-25	Annual	Management	8.1	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Galaxy Entertainment Group Limited	27	08-May-25	Annual	Management	8.2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Galaxy Entertainment Group Limited	27	08-May-25	Annual	Management	8.3	Authorize Reissuance of Repurchased Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
goeasy Ltd.	GSY	08-May-25	Annual/Special	Management	1a	Elect Director Donald K. Johnson	For	Withhold	We are voting against this director due to concerns over tenure.
goeasy Ltd.	GSY	08-May-25	Annual/Special	Management	1b	Elect Director David Ingram	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
goeasy Ltd.	GSY	08-May-25	Annual/Special	Management	1c	Elect Director Karen Basian	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
goeasy Ltd.	GSY	08-May-25	Annual/Special	Management	1d	Elect Director David Appel	For	For	
goeasy Ltd.	GSY	08-May-25	Annual/Special	Management	1e	Elect Director Sean Morrison	For	For	
goeasy Ltd.	GSY	08-May-25	Annual/Special	Management	1f	Elect Director James Moore	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
goeasy Ltd.	GSY	08-May-25	Annual/Special	Management	1g	Elect Director Tara Deakin	For	For	
goeasy Ltd.	GSY	08-May-25	Annual/Special	Management	1h	Elect Director Jason Mullins	For	For	
goeasy Ltd.	GSY	08-May-25	Annual/Special	Management	1i	Elect Director Jonathan Tetrault	For	For	
goeasy Ltd.	GSY	08-May-25	Annual/Special	Management	1j	Elect Director Radhika Kakkar	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
goeasy Ltd.	GSY	08-May-25	Annual/Special	Management	2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
goeasy Ltd.	GSY	08-May-25	Annual/Special	Management	3	Approve Share Split	For	For	
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.1	Elect Director Michael R. Amend	For	For	
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.2	Elect Director Deborah J. Barrett	For	For	
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.3	Elect Director Robin A. Bienfait	For	For	
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.4	Elect Director Heather E. Conway	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.5	Elect Director Marcel R. Coutu	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.6	Elect Director Andre Desmarais	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.7	Elect Director Paul Desmarais, Jr.	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against this director due to concerns over tenure.
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.8	Elect Director Gary A. Doer	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.9	Elect Director Claude Genereux	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We do not support insiders on the board other than the CEO. We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.10	Elect Director Jake P. Lawrence	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We do not support insiders on the board other than the CEO.
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.11	Elect Director Paula B. Madoff	For	For	
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.12	Elect Director Paul A. Mahon	For	For	
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.13	Elect Director Susan J. McArthur	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.14	Elect Director R. Jeffrey Orr	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. This director is overboarded. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights. We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.15	Elect Director James P. O'Sullivan	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We do not support insiders on the board other than the CEO. We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.16	Elect Director T. Timothy Ryan	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.17	Elect Director Dhvani D. Shah	For	For	
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.18	Elect Director Siim A. Vanaselja	For	For	
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	1.19	Elect Director Brian E. Walsh	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	2	Ratify Deloitte LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	3	Amend Articles Re: Common Share Dividend Provision Modernization	For	For	
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	4	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Management	5	Amend Stock Option Plan	For	For	
Great-West Lifeco Inc.	GWO	08-May-25	Annual/Special	Shareholder	6	Disclose Net Zero Target Achievement Via Specific Transition Plan Elements	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to their transition plan. Additional disclosure helps investors better assess how climate risks can affect a company's activities and longer-term financial results.
Hang Seng Bank Limited	11	08-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Hang Seng Bank Limited	11	08-May-25	Annual	Management	2a	Elect Diana Ferreira Cesar as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Hang Seng Bank Limited	11	08-May-25	Annual	Management	2b	Elect Edward Cheng Wai Sun as Director	For	For	
Hang Seng Bank Limited	11	08-May-25	Annual	Management	2c	Elect Cordelia Chung as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Hang Seng Bank Limited	11	08-May-25	Annual	Management	2d	Elect Clement Kwok King Man as Director	For	For	
Hang Seng Bank Limited	11	08-May-25	Annual	Management	2e	Elect David Liao Yi Chien as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Hang Seng Bank Limited	11	08-May-25	Annual	Management	2f	Elect Wang Xiao Bin as Director	For	For	
Hang Seng Bank Limited	11	08-May-25	Annual	Management	2g	Elect Catherine Zhou Rong as Director	For	For	
Hang Seng Bank Limited	11	08-May-25	Annual	Management	3	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Hang Seng Bank Limited	11	08-May-25	Annual	Management	4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Hang Seng Bank Limited	11	08-May-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hang Seng Bank Limited	11	08-May-25	Annual	Management	6	Adopt New Articles of Association	For	For	
Headwater Exploration Inc.	HWX	08-May-25	Annual/Special	Management	1a	Elect Director Chandra Henry	For	For	
Headwater Exploration Inc.	HWX	08-May-25	Annual/Special	Management	1b	Elect Director Jason Jaskela	For	For	
Headwater Exploration Inc.	HWX	08-May-25	Annual/Special	Management	1c	Elect Director Stephen Larke	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.We are holding the incumbent members of the Environmental and Sustainability Committee accountable for insufficient emissions-related disclosure.
Headwater Exploration Inc.	HWX	08-May-25	Annual/Special	Management	1d	Elect Director Kevin Olson	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Headwater Exploration Inc.	HWX	08-May-25	Annual/Special	Management	1e	Elect Director David Pearce	For	For	
Headwater Exploration Inc.	HWX	08-May-25	Annual/Special	Management	1f	Elect Director Neil Roszell	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Headwater Exploration Inc.	HWX	08-May-25	Annual/Special	Management	1g	Elect Director Kam Sandhar	For	For	
Headwater Exploration Inc.	HWX	08-May-25	Annual/Special	Management	1h	Elect Director Cheree Stephenson	For	For	
Headwater Exploration Inc.	HWX	08-May-25	Annual/Special	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Headwater Exploration Inc.	HWX	08-May-25	Annual/Special	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Headwater Exploration Inc.	HWX	08-May-25	Annual/Special	Management	4	Re-approve Performance and Restricted Award Plan	For	Against	The performance and restricted award plan does not meet our guidelines.
Hengli Petrochemical Co., Ltd.	600346	08-May-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
Hengli Petrochemical Co., Ltd.	600346	08-May-25	Annual	Management	2	Approve Report of the Board of Supervisors	For	For	
Hengli Petrochemical Co., Ltd.	600346	08-May-25	Annual	Management	3	Approve Annual Report and Summary	For	For	
Hengli Petrochemical Co., Ltd.	600346	08-May-25	Annual	Management	4	Approve Financial Statements	For	For	
Hengli Petrochemical Co., Ltd.	600346	08-May-25	Annual	Management	5	Approve Profit Distribution	For	For	
Hengli Petrochemical Co., Ltd.	600346	08-May-25	Annual	Management	6	Approve Remuneration of Directors and Directors Concurrently Serving as Senior Management Members	For	For	
Hengli Petrochemical Co., Ltd.	600346	08-May-25	Annual	Management	7	Approve Remuneration of Supervisors	For	For	
Hengli Petrochemical Co., Ltd.	600346	08-May-25	Annual	Management	8	Approve Daily Related Party Transaction	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hengli Petrochemical Co., Ltd.	600346	08-May-25	Annual	Management	9	Approve Foreign Exchange Derivatives Trading Business	For	For	
Hengli Petrochemical Co., Ltd.	600346	08-May-25	Annual	Management	10	Approve Guarantee Plan	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Hengli Petrochemical Co., Ltd.	600346	08-May-25	Annual	Management	11	Approve Application of Credit Lines	For	For	
Hengli Petrochemical Co., Ltd.	600346	08-May-25	Annual	Management	12	Approve to Appoint Auditor	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed.
Hua Hong Semiconductor Limited	1347	08-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Hua Hong Semiconductor Limited	1347	08-May-25	Annual	Management	2	Approve Profit Distribution Plan	For	For	
Hua Hong Semiconductor Limited	1347	08-May-25	Annual	Management	3	Elect Jun Ye as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Hua Hong Semiconductor Limited	1347	08-May-25	Annual	Management	4	Elect Guodong Sun as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hua Hong Semiconductor Limited	1347	08-May-25	Annual	Management	5	Elect Stephen Tso Tung Chang as Director	For	For	
Hua Hong Semiconductor Limited	1347	08-May-25	Annual	Management	6	Elect Peng Bai as Director	For	For	
Hua Hong Semiconductor Limited	1347	08-May-25	Annual	Management	7	Elect Bo Chen as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hua Hong Semiconductor Limited	1347	08-May-25	Annual	Management	8	Authorize Board to Fix Remuneration of Directors	For	For	
Hua Hong Semiconductor Limited	1347	08-May-25	Annual	Management	9	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Hua Hong Semiconductor Limited	1347	08-May-25	Annual	Management	10	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Hua Hong Semiconductor Limited	1347	08-May-25	Annual	Management	11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Hua Hong Semiconductor Limited	1347	08-May-25	Annual	Management	12	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Hua Hong Semiconductor Limited	1347	08-May-25	Annual	Management	13	Approve Amendments to the Articles of Association and Adopt the New Articles of Association	For	For	
iA Financial Corporation Inc.	IAG	08-May-25	Annual	Management	1.1	Elect Director William F. Chinery	For	For	
iA Financial Corporation Inc.	IAG	08-May-25	Annual	Management	1.2	Elect Director Benoit Daignault	For	For	
iA Financial Corporation Inc.	IAG	08-May-25	Annual	Management	1.3	Elect Director Martin Gagnon	For	For	
iA Financial Corporation Inc.	IAG	08-May-25	Annual	Management	1.4	Elect Director Alka Gautam	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
iA Financial Corporation Inc.	IAG	08-May-25	Annual	Management	1.5	Elect Director Emma K. Griffin	For	For	
iA Financial Corporation Inc.	IAG	08-May-25	Annual	Management	1.6	Elect Director Ginette Maille	For	For	
iA Financial Corporation Inc.	IAG	08-May-25	Annual	Management	1.7	Elect Director Jacques Martin	For	For	
iA Financial Corporation Inc.	IAG	08-May-25	Annual	Management	1.8	Elect Director Marc Poulin	For	For	
iA Financial Corporation Inc.	IAG	08-May-25	Annual	Management	1.9	Elect Director Suzanne Rancourt	For	For	
iA Financial Corporation Inc.	IAG	08-May-25	Annual	Management	1.10	Elect Director Denis Ricard	For	For	
iA Financial Corporation Inc.	IAG	08-May-25	Annual	Management	1.11	Elect Director Ouma Sananikone	For	For	
iA Financial Corporation Inc.	IAG	08-May-25	Annual	Management	1.12	Elect Director Rebecca Schechter	For	For	
iA Financial Corporation Inc.	IAG	08-May-25	Annual	Management	1.13	Elect Director Ludwig W. Willisch	For	For	
iA Financial Corporation Inc.	IAG	08-May-25	Annual	Management	2	Ratify Deloitte LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
iA Financial Corporation Inc.	IAG	08-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
iA Financial Corporation Inc.	IAG	08-May-25	Annual	Shareholder	4	SP 1: Advisory Vote on Environmental Policies	Against	Against	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, BCI does not support reducing the complex exercise of evaluating transition plans to a simple advisory vote. In instances when a company's approach to managing climate risks and opportunities does not meet our expectations, we will direct our votes to the appropriate board directors.
iA Financial Corporation Inc.	IAG	08-May-25	Annual	Shareholder	5	SP 2: Account for Environmental and Climate Change Expertise in Directors' Skills Matrix	Against	Against	We consider the company's current policies, practices, and related disclosure to be sufficient.
iA Financial Corporation Inc.	IAG	08-May-25	Annual	Shareholder	6	SP 3: Disclosure of Language Fluency of Employees	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
IDEX Corporation	IEX	08-May-25	Annual	Management	1a	Elect Director Eric D. Ashleman	For	Against	We are holding the members of the board accountable for maintaining a classified board.
IDEX Corporation	IEX	08-May-25	Annual	Management	1b	Elect Director Stephanie J. Disher	For	For	
IDEX Corporation	IEX	08-May-25	Annual	Management	1c	Elect Director Matthijs Glastra	For	For	
IDEX Corporation	IEX	08-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
IDEX Corporation	IEX	08-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
IDEX Corporation	IEX	08-May-25	Annual	Shareholder	4	Report on Company's Hiring Practices with Respect to Formerly Incarcerated People	Against	For	We are supporting this shareholder proposal calling for additional disclosure assessing the potential risks to the company associated with its hiring practices.
Imperial Oil Limited	IMO	08-May-25	Annual	Management	1A	Elect Director D.W. (David) Cornhill	For	Against	We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Imperial Oil Limited	IMO	08-May-25	Annual	Management	1B	Elect Director S.R. (Sharon) Driscoll	For	For	
Imperial Oil Limited	IMO	08-May-25	Annual	Management	1C	Elect Director J.N. (John) Floren	For	Against	We are holding the incumbent chair of the Safety and Sustainability Committee accountable for insufficient emissions-related disclosure.
Imperial Oil Limited	IMO	08-May-25	Annual	Management	1D	Elect Director G.J. (Gary) Goldberg	For	For	
Imperial Oil Limited	IMO	08-May-25	Annual	Management	1E	Elect Director N.A. (Neil) Hansen	For	Against	We are not supportive of non-independent directors sitting on key board committees.We do not support insiders on the board other than the CEO and Executive Chair.
Imperial Oil Limited	IMO	08-May-25	Annual	Management	1F	Elect Director M.C. (Miranda) Hubbs	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender and ethnic or racial diversity on the board. We are holding the Chair of the Nominating Committee accountable for the lack of an independent chair and for failing to ensure that all committees are fully independent. We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
Imperial Oil Limited	IMO	08-May-25	Annual	Management	1G	Elect Director J.R. (John) Whelan	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Imperial Oil Limited	IMO	08-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
Imperial Oil Limited	IMO	08-May-25	Annual	Management	3	Amend By-Law No. 1	For	For	
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	2	Approve Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	3	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	4	Approve Final Dividend	For	For	
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	5a	Re-elect Graham Allan as Director	For	For	
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	5b	Re-elect Arthur de Haast as Director	For	For	
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	5c	Re-elect Duriya Farooqui as Director	For	For	
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	5d	Re-elect Michael Glover as Director	For	Against	We do not support insiders on the board other than the CEO.
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	5e	Re-elect Byron Grote as Director	For	For	
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	5f	Re-elect Sir Ron Kalifa as Director	For	For	
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	5g	Re-elect Elie Maalouf as Director	For	For	
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	5h	Re-elect Deanna Oppenheimer as Director	For	Against	We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	5i	Re-elect Angie Risley as Director	For	For	
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	5j	Re-elect Sharon Rothstein as Director	For	For	
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	6	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	7	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	8	Authorise UK Political Donations and Expenditure	For	For	
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	9	Authorise Issue of Equity	For	For	
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	10	Authorise Issue of Equity without Pre-emptive Rights	For	For	
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	11	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	12	Authorise Market Purchase of Ordinary Shares	For	For	
InterContinental Hotels Group Plc	IHG	08-May-25	Annual	Management	13	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Interfor Corporation	IFP	08-May-25	Annual	Management	1	Fix Number of Directors at Eleven	For	For	
Interfor Corporation	IFP	08-May-25	Annual	Management	2.1	Elect Director Ian M. Fillinger	For	For	
Interfor Corporation	IFP	08-May-25	Annual	Management	2.2	Elect Director Nicolle Butcher	For	For	
Interfor Corporation	IFP	08-May-25	Annual	Management	2.3	Elect Director Geoffrey Evans	For	For	
Interfor Corporation	IFP	08-May-25	Annual	Management	2.4	Elect Director Christopher R. Griffin	For	For	
Interfor Corporation	IFP	08-May-25	Annual	Management	2.5	Elect Director Rhonda D. Hunter	For	For	
Interfor Corporation	IFP	08-May-25	Annual	Management	2.6	Elect Director Thomas V. Milroy	For	For	
Interfor Corporation	IFP	08-May-25	Annual	Management	2.7	Elect Director Gillian L. Platt	For	For	
Interfor Corporation	IFP	08-May-25	Annual	Management	2.8	Elect Director Lawrence Sauder	For	For	
Interfor Corporation	IFP	08-May-25	Annual	Management	2.9	Elect Director Christina Sistrunk	For	For	
Interfor Corporation	IFP	08-May-25	Annual	Management	2.10	Elect Director Curtis M. Stevens	For	For	
Interfor Corporation	IFP	08-May-25	Annual	Management	2.11	Elect Director Thomas Temple	For	For	
Interfor Corporation	IFP	08-May-25	Annual	Management	3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Interfor Corporation	IFP	08-May-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Killam Apartment Real Estate Investment Trust	KMP.UN	08-May-25	Annual	Management	1.1	Elect Trustee Philip D. Fraser	For	For	
Killam Apartment Real Estate Investment Trust	KMP.UN	08-May-25	Annual	Management	1.2	Elect Trustee Aldea M. Landry	For	For	
Killam Apartment Real Estate Investment Trust	KMP.UN	08-May-25	Annual	Management	1.3	Elect Trustee James C. Lawley	For	Withhold	We are voting against this director due to concerns over tenure.
Killam Apartment Real Estate Investment Trust	KMP.UN	08-May-25	Annual	Management	1.4	Elect Trustee Karine L. MacIndoe	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Killam Apartment Real Estate Investment Trust	KMP.UN	08-May-25	Annual	Management	1.5	Elect Trustee Laurie M. MacKeigan	For	For	
Killam Apartment Real Estate Investment Trust	KMP.UN	08-May-25	Annual	Management	1.6	Elect Trustee Doug McGregor	For	For	
Killam Apartment Real Estate Investment Trust	KMP.UN	08-May-25	Annual	Management	1.7	Elect Trustee Robert G. Richardson	For	Withhold	We do not support insiders on the board other than the CEO.
Killam Apartment Real Estate Investment Trust	KMP.UN	08-May-25	Annual	Management	1.8	Elect Trustee Manfred J. Walt	For	For	
Killam Apartment Real Estate Investment Trust	KMP.UN	08-May-25	Annual	Management	1.9	Elect Trustee Andree Savoie	For	For	
Killam Apartment Real Estate Investment Trust	KMP.UN	08-May-25	Annual	Management	1.10	Elect Trustee Shant Poladian	For	Withhold	This director is overboarded.
Killam Apartment Real Estate Investment Trust	KMP.UN	08-May-25	Annual	Management	2	Approve Ernst & Young LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Killam Apartment Real Estate Investment Trust	KMP.UN	08-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Koninklijke Philips NV	PHIA	08-May-25	Annual	Management	1.	Open Meeting			
Koninklijke Philips NV	PHIA	08-May-25	Annual	Management	2.	President's Speech			
Koninklijke Philips NV	PHIA	08-May-25	Annual	Management	3.a.	Receive Explanation on Company's Reserves and Dividend Policy			
Koninklijke Philips NV	PHIA	08-May-25	Annual	Management	3.b.	Adopt Financial Statements	For	For	
Koninklijke Philips NV	PHIA	08-May-25	Annual	Management	3.c.	Approve Dividends	For	For	
Koninklijke Philips NV	PHIA	08-May-25	Annual	Management	3.d.	Approve Remuneration Report	For	For	
Koninklijke Philips NV	PHIA	08-May-25	Annual	Management	3.e.	Approve Discharge of Management Board	For	For	
Koninklijke Philips NV	PHIA	08-May-25	Annual	Management	3.f.	Approve Discharge of Supervisory Board	For	For	
Koninklijke Philips NV	PHIA	08-May-25	Annual	Management	4.	Reelect M.J. van Ginneken to Management Board	For	For	
Koninklijke Philips NV	PHIA	08-May-25	Annual	Management	5.a.	Reelect S.K. Chua to Supervisory Board	For	For	
Koninklijke Philips NV	PHIA	08-May-25	Annual	Management	5.b.	Reelect I.K. Nooyi to Supervisory Board	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Koninklijke Philips NV	PHIA	08-May-25	Annual	Management	5.c.	Elect R.J. White to Supervisory Board	For	For	
Koninklijke Philips NV	PHIA	08-May-25	Annual	Management	6.a.	Grant Board Authority to Issue Shares	For	For	
Koninklijke Philips NV	PHIA	08-May-25	Annual	Management	6.b.	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
Koninklijke Philips NV	PHIA	08-May-25	Annual	Management	7.	Authorize Repurchase of Shares	For	For	
Koninklijke Philips NV	PHIA	08-May-25	Annual	Management	8.	Approve Cancellation of Shares	For	For	
Koninklijke Philips NV	PHIA	08-May-25	Annual	Management	9.	Other Business (Non-Voting)			
Koninklijke Philips NV	PHIA	08-May-25	Annual	Management	10.	Close Meeting			
Latour Investment AB	LATO.B	08-May-25	Annual	Management	1	Open Meeting			
Latour Investment AB	LATO.B	08-May-25	Annual	Management	2	Elect Chair of Meeting	For	For	
Latour Investment AB	LATO.B	08-May-25	Annual	Management	3	Prepare and Approve List of Shareholders	For	For	
Latour Investment AB	LATO.B	08-May-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Latour Investment AB	LATO.B	08-May-25	Annual	Management	5	Designate Inspector(s) of Minutes of Meeting	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Latour Investment AB	LATO.B	08-May-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
Latour Investment AB	LATO.B	08-May-25	Annual	Management	7	Receive Financial Statements and Statutory Reports			
Latour Investment AB	LATO.B	08-May-25	Annual	Management	8	Receive President's Report			
Latour Investment AB	LATO.B	08-May-25	Annual	Management	9.a	Accept Financial Statements and Statutory Reports	For	For	
Latour Investment AB	LATO.B	08-May-25	Annual	Management	9.b	Approve Allocation of Income and Dividends of SEK 4.60 Per Share	For	For	
Latour Investment AB	LATO.B	08-May-25	Annual	Management	9.c	Approve Discharge of Board and President	For	For	
Latour Investment AB	LATO.B	08-May-25	Annual	Management	10	Determine Number of Members (8) and Deputy Members (0) of Board	For	For	
Latour Investment AB	LATO.B	08-May-25	Annual	Management	11	Reelect Mariana Burenstam Linder, Anders Boos, Carl Douglas, Eric Douglas, Johan Hjertonsson, Ulrika Kolsrud, Johan Nordstrom (Chair) and Lena Olving as Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Latour Investment AB	LATO.B	08-May-25	Annual	Management	12	Ratify Ernst & Young as Auditors	For	For	
Latour Investment AB	LATO.B	08-May-25	Annual	Management	13	Approve Remuneration of Directors in the Amount of SEK 3.3 Million for Chair and SEK 1.2 Million for Other Directors; Approve Remuneration of Auditors	For	For	
Latour Investment AB	LATO.B	08-May-25	Annual	Management	14	Approve Remuneration Report	For	For	
Latour Investment AB	LATO.B	08-May-25	Annual	Management	15	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Latour Investment AB	LATO.B	08-May-25	Annual	Management	16	Authorize Share Repurchase Program in Connection With Employee Stock Option Plan	For	For	
Latour Investment AB	LATO.B	08-May-25	Annual	Management	17	Approve Stock Option Plan for Key Employees	For	For	
Latour Investment AB	LATO.B	08-May-25	Annual	Management	18	Close Meeting			
Lundin Mining Corporation	LUN	08-May-25	Annual	Management	1A	Elect Director Adam I. Lundin	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Lundin Mining Corporation	LUN	08-May-25	Annual	Management	1B	Elect Director C. Ashley Heppenstall	For	Against	We are holding this board member accountable for the lack of an independent chair.
Lundin Mining Corporation	LUN	08-May-25	Annual	Management	1C	Elect Director Donald K. Charter	For	For	
Lundin Mining Corporation	LUN	08-May-25	Annual	Management	1D	Elect Director Jack O. A. Lundin	For	For	
Lundin Mining Corporation	LUN	08-May-25	Annual	Management	1E	Elect Director Victoria J. McMillan	For	For	
Lundin Mining Corporation	LUN	08-May-25	Annual	Management	1F	Elect Director Dale C. Peniuk	For	Against	We are holding this board member accountable for the lack of an independent chair.
Lundin Mining Corporation	LUN	08-May-25	Annual	Management	1G	Elect Director Maria Olivia Recart	For	For	
Lundin Mining Corporation	LUN	08-May-25	Annual	Management	1H	Elect Director Natasha N.D. Vaz	For	For	
Lundin Mining Corporation	LUN	08-May-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Lundin Mining Corporation	LUN	08-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Magna International Inc.	MG	08-May-25	Annual/Special	Management	1A	Elect Director Mary S. Chan	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Magna International Inc.	MG	08-May-25	Annual/Special	Management	1B	Elect Director V. Peter Harder	For	For	
Magna International Inc.	MG	08-May-25	Annual/Special	Management	1C	Elect Director Jan R. Hauser	For	For	
Magna International Inc.	MG	08-May-25	Annual/Special	Management	1D	Elect Director Seetarama S. Kotagiri	For	For	
Magna International Inc.	MG	08-May-25	Annual/Special	Management	1E	Elect Director Jay K. Kunkel	For	For	
Magna International Inc.	MG	08-May-25	Annual/Special	Management	1F	Elect Director Robert F. MacLellan	For	For	
Magna International Inc.	MG	08-May-25	Annual/Special	Management	1G	Elect Director Mary Lou Maher	For	For	
Magna International Inc.	MG	08-May-25	Annual/Special	Management	1H	Elect Director William A. Ruh	For	For	
Magna International Inc.	MG	08-May-25	Annual/Special	Management	1I	Elect Director Indira V. Samarasekera	For	For	
Magna International Inc.	MG	08-May-25	Annual/Special	Management	1J	Elect Director Peter Sklar	For	For	
Magna International Inc.	MG	08-May-25	Annual/Special	Management	1K	Elect Director Matthew Tsien	For	For	
Magna International Inc.	MG	08-May-25	Annual/Special	Management	1L	Elect Director Thomas Weber	For	For	
Magna International Inc.	MG	08-May-25	Annual/Special	Management	1M	Elect Director Lisa S. Westlake	For	For	
Magna International Inc.	MG	08-May-25	Annual/Special	Management	2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Magna International Inc.	MG	08-May-25	Annual/Special	Management	3	Approve Stock Option Plan	For	For	
Magna International Inc.	MG	08-May-25	Annual/Special	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Manulife Financial Corporation	MFC	08-May-25	Annual	Management	1.1	Elect Director Nicole S. Arnaboldi	For	For	
Manulife Financial Corporation	MFC	08-May-25	Annual	Management	1.2	Elect Director Guy L.T. Bainbridge	For	For	
Manulife Financial Corporation	MFC	08-May-25	Annual	Management	1.3	Elect Director Nancy J. Carroll	For	For	
Manulife Financial Corporation	MFC	08-May-25	Annual	Management	1.4	Elect Director Julie E. Dickson	For	For	
Manulife Financial Corporation	MFC	08-May-25	Annual	Management	1.5	Elect Director J. Michael Durland	For	For	
Manulife Financial Corporation	MFC	08-May-25	Annual	Management	1.6	Elect Director Donald P. Kanak	For	For	
Manulife Financial Corporation	MFC	08-May-25	Annual	Management	1.7	Elect Director Donald R. Lindsay	For	For	
Manulife Financial Corporation	MFC	08-May-25	Annual	Management	1.8	Elect Director Anna Manning	For	For	
Manulife Financial Corporation	MFC	08-May-25	Annual	Management	1.9	Elect Director John S. Montalbano	For	For	
Manulife Financial Corporation	MFC	08-May-25	Annual	Management	1.10	Elect Director May Tan	For	For	
Manulife Financial Corporation	MFC	08-May-25	Annual	Management	1.11	Elect Director Leagh E. Turner	For	For	
Manulife Financial Corporation	MFC	08-May-25	Annual	Management	1.12	Elect Director Philip J. Witherington	For	For	
Manulife Financial Corporation	MFC	08-May-25	Annual	Management	1.13	Elect Director John W.P-K. Wong	For	For	
Manulife Financial Corporation	MFC	08-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale	
Manulife Financial Corporation	MFC	08-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For		
MDA Space Ltd.	MDA	08-May-25	Annual	Management	1A	Elect Director Alison Alferts	For	For		
MDA Space Ltd.	MDA	08-May-25	Annual	Management	1B	Elect Director Yaprak Baltacioglu	For	For		
MDA Space Ltd.	MDA	08-May-25	Annual	Management	1C	Elect Director Darren Farber	For	For		
MDA Space Ltd.	MDA	08-May-25	Annual	Management	1D	Elect Director Michael Greenley	For	For		
MDA Space Ltd.	MDA	08-May-25	Annual	Management	1E	Elect Director Brendan Paddick	For	For		
MDA Space Ltd.	MDA	08-May-25	Annual	Management	1F	Elect Director John Risley	For	For		
MDA Space Ltd.	MDA	08-May-25	Annual	Management	1G	Elect Director Jill Smith	For	For		
MDA Space Ltd.	MDA	08-May-25	Annual	Management	1H	Elect Director Karl Smith	For	For		
MDA Space Ltd.	MDA	08-May-25	Annual	Management	1I	Elect Director Yung Wu	For	For		
MDA Space Ltd.	MDA	08-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For		
MDA Space Ltd.	MDA	08-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	2	Approve Remuneration Report	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	3	Approve Final Dividend	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	4	Elect Sucheta Govil as Director	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	5	Re-elect Svein Brandtzaeg as Director	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	6	Re-elect Sue Clark as Director	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	7	Re-elect Anke Groth as Director	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	8	Re-elect Andrew King as Director	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	9	Re-elect Saki Macozoma as Director	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	10	Re-elect Mike Powell as Director	For	Against	We do not support insiders on the board other than the CEO.	
Mondi Plc	MNDI	08-May-25	Annual	Management	11	Re-elect Dame Angela Strank as Director	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	12	Re-elect Philip Yea as Director	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	13	Re-elect Stephen Young as Director	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	14	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	16	Approve Long-Term Incentive Plan	For	Against	The restricted stock plan does not meet our guidelines.	
Mondi Plc	MNDI	08-May-25	Annual	Management	17	Approve Bonus Share Plan	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	18	Authorise Issue of Equity	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	19	Authorise Issue of Equity without Pre-emptive Rights	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	20	Authorise Market Purchase of Ordinary Shares	For	For		
Mondi Plc	MNDI	08-May-25	Annual	Management	21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For		
MTU Aero Engines AG	MTX	08-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)				

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
MTU Aero Engines AG	MTX	08-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 2.20 per Share	For	For	
MTU Aero Engines AG	MTX	08-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
MTU Aero Engines AG	MTX	08-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
MTU Aero Engines AG	MTX	08-May-25	Annual	Management	5	Ratify KPMG AG as Auditors for Fiscal Year 2025	For	For	
MTU Aero Engines AG	MTX	08-May-25	Annual	Management	6	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
MTU Aero Engines AG	MTX	08-May-25	Annual	Management	7.1	Elect Rainer Martens to the Supervisory Board	For	For	
MTU Aero Engines AG	MTX	08-May-25	Annual	Management	7.2	Elect Peter Weckesser to the Supervisory Board	For	For	
MTU Aero Engines AG	MTX	08-May-25	Annual	Management	7.3	Elect Detlef Kayser to the Supervisory Board	For	For	
MTU Aero Engines AG	MTX	08-May-25	Annual	Management	8	Approve Remuneration Report	For	For	
MTU Aero Engines AG	MTX	08-May-25	Annual	Management	9	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Norfolk Southern Corporation	NSC	08-May-25	Annual	Management	1a	Elect Director Richard H. Anderson	For	For	
Norfolk Southern Corporation	NSC	08-May-25	Annual	Management	1b	Elect Director William Clyburn, Jr.	For	For	
Norfolk Southern Corporation	NSC	08-May-25	Annual	Management	1c	Elect Director Philip S. Davidson	For	For	
Norfolk Southern Corporation	NSC	08-May-25	Annual	Management	1d	Elect Director Francesca A. DeBiase	For	For	
Norfolk Southern Corporation	NSC	08-May-25	Annual	Management	1e	Elect Director Marcela E. Donadio	For	For	
Norfolk Southern Corporation	NSC	08-May-25	Annual	Management	1f	Elect Director Sameh Fahmy	For	For	
Norfolk Southern Corporation	NSC	08-May-25	Annual	Management	1g	Elect Director Mark R. George	For	For	
Norfolk Southern Corporation	NSC	08-May-25	Annual	Management	1h	Elect Director Mary Kathryn "Heidi" Heitkamp	For	For	
Norfolk Southern Corporation	NSC	08-May-25	Annual	Management	1i	Elect Director John C. Huffard, Jr.	For	For	
Norfolk Southern Corporation	NSC	08-May-25	Annual	Management	1j	Elect Director Christopher T. Jones	For	For	
Norfolk Southern Corporation	NSC	08-May-25	Annual	Management	1k	Elect Director Gilbert H. Lamphere	For	For	
Norfolk Southern Corporation	NSC	08-May-25	Annual	Management	1l	Elect Director Claude Mongeau	For	For	
Norfolk Southern Corporation	NSC	08-May-25	Annual	Management	1m	Elect Director Lori J. Ryerkerk	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Norfolk Southern Corporation	NSC	08-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Norfolk Southern Corporation	NSC	08-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Nucor Corporation	NUE	08-May-25	Annual	Management	1.1	Elect Director Norma B. Clayton	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Nucor Corporation	NUE	08-May-25	Annual	Management	1.2	Elect Director Patrick J. Dempsey	For	For	
Nucor Corporation	NUE	08-May-25	Annual	Management	1.3	Elect Director Nicholas C. Gangestad	For	For	
Nucor Corporation	NUE	08-May-25	Annual	Management	1.4	Elect Director Christopher J. Kearney	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Nucor Corporation	NUE	08-May-25	Annual	Management	1.5	Elect Director Laurette T. Koellner	For	For	
Nucor Corporation	NUE	08-May-25	Annual	Management	1.6	Elect Director Michael W. Lamach	For	For	
Nucor Corporation	NUE	08-May-25	Annual	Management	1.7	Elect Director Leon J. Topalian	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Nucor Corporation	NUE	08-May-25	Annual	Management	1.8	Elect Director Nadja Y. West	For	For	
Nucor Corporation	NUE	08-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Nucor Corporation	NUE	08-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and there are features that are not in line with best practice.
Nucor Corporation	NUE	08-May-25	Annual	Management	4	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
ONEX Corporation	ONEX	08-May-25	Annual	Management	1A	Elect Director Robert M. Le Blanc	For	For	
ONEX Corporation	ONEX	08-May-25	Annual	Management	1B	Elect Director Sarabjit S. Marwah	For	For	
ONEX Corporation	ONEX	08-May-25	Annual	Management	1C	Elect Director Robert J. Shanfield	For	For	
ONEX Corporation	ONEX	08-May-25	Annual	Management	1D	Elect Director Sara Wechter	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
ONEX Corporation	ONEX	08-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
ONEX Corporation	ONEX	08-May-25	Annual	Management	3	Authorize Board to Fix Remuneration of Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
ONEX Corporation	ONEX	08-May-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and lacks disclosure.
Osisko Gold Royalties Ltd	OR	08-May-25	Annual/Special	Management	1.1	Elect Director Jason Attew	For	For	
Osisko Gold Royalties Ltd	OR	08-May-25	Annual/Special	Management	1.2	Elect Director Edie Hofmeister	For	For	
Osisko Gold Royalties Ltd	OR	08-May-25	Annual/Special	Management	1.3	Elect Director W. Murray John	For	For	
Osisko Gold Royalties Ltd	OR	08-May-25	Annual/Special	Management	1.4	Elect Director Pierre Labbe	For	For	
Osisko Gold Royalties Ltd	OR	08-May-25	Annual/Special	Management	1.5	Elect Director Wendy Louie	For	For	
Osisko Gold Royalties Ltd	OR	08-May-25	Annual/Special	Management	1.6	Elect Director Norman MacDonald	For	For	
Osisko Gold Royalties Ltd	OR	08-May-25	Annual/Special	Management	1.7	Elect Director Candace MacGibbon	For	For	
Osisko Gold Royalties Ltd	OR	08-May-25	Annual/Special	Management	1.8	Elect Director David Smith	For	For	
Osisko Gold Royalties Ltd	OR	08-May-25	Annual/Special	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Osisko Gold Royalties Ltd	OR	08-May-25	Annual/Special	Management	3	Re-approve Deferred Share Unit Plan	For	For	
Osisko Gold Royalties Ltd	OR	08-May-25	Annual/Special	Management	4	Change Company Name to OR Royalties Inc. or Redevances OR Inc.	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Osisko Gold Royalties Ltd	OR	08-May-25	Annual/Special	Management	5	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and lacks disclosure.
Parex Resources Inc.	PXT	08-May-25	Annual	Management	1	Fix Number of Directors at Nine	For	For	
Parex Resources Inc.	PXT	08-May-25	Annual	Management	2.1	Elect Director Lynn Azar	For	For	
Parex Resources Inc.	PXT	08-May-25	Annual	Management	2.2	Elect Director Sigmund Cornelius	For	For	
Parex Resources Inc.	PXT	08-May-25	Annual	Management	2.3	Elect Director Wayne Foo	For	Withhold	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Parex Resources Inc.	PXT	08-May-25	Annual	Management	2.4	Elect Director Mona Jasinski	For	For	
Parex Resources Inc.	PXT	08-May-25	Annual	Management	2.5	Elect Director Jeff Lawson	For	For	
Parex Resources Inc.	PXT	08-May-25	Annual	Management	2.6	Elect Director G. R. (Bob) MacDougall	For	For	
Parex Resources Inc.	PXT	08-May-25	Annual	Management	2.7	Elect Director Glenn McNamara	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Parex Resources Inc.	PXT	08-May-25	Annual	Management	2.8	Elect Director Imad Mohsen	For	For	
Parex Resources Inc.	PXT	08-May-25	Annual	Management	2.9	Elect Director Carmen Sylvain	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Parex Resources Inc.	PXT	08-May-25	Annual	Management	3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Parex Resources Inc.	PXT	08-May-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Pollard Banknote Limited	PBL	08-May-25	Annual	Management	1.1	Elect Director Dave Brown	For	Against	We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure.
Pollard Banknote Limited	PBL	08-May-25	Annual	Management	1.2	Elect Director Lee Meagher	For	Against	We are holding this board member accountable for the lack of an independent chair.
Pollard Banknote Limited	PBL	08-May-25	Annual	Management	1.3	Elect Director Carmele Peter	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
Pollard Banknote Limited	PBL	08-May-25	Annual	Management	1.4	Elect Director Gordon Pollard	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Pollard Banknote Limited	PBL	08-May-25	Annual	Management	1.5	Elect Director John Pollard	For	For	
Pollard Banknote Limited	PBL	08-May-25	Annual	Management	1.6	Elect Director Douglas Pollard	For	For	
Pollard Banknote Limited	PBL	08-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Prologis, Inc.	PLD	08-May-25	Annual	Management	1a	Elect Director Hamid R. Moghadam	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests.
Prologis, Inc.	PLD	08-May-25	Annual	Management	1b	Elect Director Cristina G. Bitá	For	For	
Prologis, Inc.	PLD	08-May-25	Annual	Management	1c	Elect Director James B. Connor	For	For	
Prologis, Inc.	PLD	08-May-25	Annual	Management	1d	Elect Director George L. Fotiades	For	Against	We are voting against this director due to concerns over tenure. We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Prologis, Inc.	PLD	08-May-25	Annual	Management	1e	Elect Director Lydia H. Kennard	For	Against	We are holding this board member accountable for the lack of an independent chair.
Prologis, Inc.	PLD	08-May-25	Annual	Management	1f	Elect Director Daniel S. Letter	For	Against	We do not support insiders on the board.
Prologis, Inc.	PLD	08-May-25	Annual	Management	1g	Elect Director Irving F. Lyons, III	For	Against	We are holding this board member accountable for the lack of an independent chair.
Prologis, Inc.	PLD	08-May-25	Annual	Management	1h	Elect Director Guy A. Metcalfe	For	For	
Prologis, Inc.	PLD	08-May-25	Annual	Management	1i	Elect Director Avid Modjtabai	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Prologis, Inc.	PLD	08-May-25	Annual	Management	1j	Elect Director David P. O'Connor	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Prologis, Inc.	PLD	08-May-25	Annual	Management	1k	Elect Director Olivier Piani	For	Against	
Prologis, Inc.	PLD	08-May-25	Annual	Management	1l	Elect Director Sarah A. Slusser	For	For	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and it contains features that are not in line with best practice.
Prologis, Inc.	PLD	08-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	
Prologis, Inc.	PLD	08-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	
Prologis, Inc.	PLD	08-May-25	Annual	Shareholder	4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
PT Astra International Tbk	ASII	08-May-25	Annual	Management	1	Approve Annual Report, Financial Statements, and Statutory Reports	For	For	
PT Astra International Tbk	ASII	08-May-25	Annual	Management	2	Approve Allocation of Income and Dividend	For	For	
PT Astra International Tbk	ASII	08-May-25	Annual	Shareholder	3	Approve Changes in the Boards of the Company	None	For	
PT Astra International Tbk	ASII	08-May-25	Annual	Management	4	Approve Remuneration of Directors and Commissioners	For	For	
PT Astra International Tbk	ASII	08-May-25	Annual	Management	5	Approve Rintis, Jumadi, Rianto & Rekan and Buntoro Rianto as Auditors	For	For	
Public Bank Berhad	1295	08-May-25	Annual	Management	1	Elect Tay Ah Lek as Director	For	For	
Public Bank Berhad	1295	08-May-25	Annual	Management	2	Elect Cheah Kim Ling as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Public Bank Berhad	1295	08-May-25	Annual	Management	3	Elect Tham Chai Phong as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Public Bank Berhad	1295	08-May-25	Annual	Management	4	Approve Directors' Fees, Board Committees Members' Fees, and Allowances	For	For	
Public Bank Berhad	1295	08-May-25	Annual	Management	5	Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	Against	
Quebecor Inc.	QBR.B	08-May-25	Annual	Management	1.1	Elect Director Chantal Belanger	For	For	
Quebecor Inc.	QBR.B	08-May-25	Annual	Management	1.2	Elect Director Frantz Saintellemy	For	For	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Quebecor Inc.	QBR.B	08-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Quebecor Inc.	QBR.B	08-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	2	Approve Remuneration Report	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	3	Approve Remuneration Policy	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	4	Approve Final Dividend	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	5	Re-elect Andrew Bonfield as Director	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	6	Re-elect Margherita Della Valle as Director	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	7	Re-elect Mehmood Khan as Director	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	8	Re-elect Elane Stock as Director	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	9	Re-elect Sir Jeremy Darroch as Director	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	10	Re-elect Tamara Ingram as Director	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	11	Re-elect Kris Licht as Director	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	12	Re-elect Shannon Eisenhardt as Director	For	Against	We do not support insiders on the board other than the CEO.
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	13	Re-elect Marybeth Hays as Director	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	14	Elect Fiona Dawson as Director	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	15	Elect Stefan Oschmann as Director	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	16	Elect Mahesh Madhavan as Director	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	17	Reappoint KPMG LLP as Auditors	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	18	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	19	Authorise UK Political Donations and Expenditure	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	20	Approve Long-Term Incentive Plan	For	Against	The long-term incentive plan does not meet our guidelines.
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	21	Approve Sharesave Plan	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	22	Authorise Issue of Equity	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	23	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	24	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	25	Authorise Market Purchase of Ordinary Shares	For	For	
Reckitt Benckiser Group Plc	RKT	08-May-25	Annual	Management	26	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
RHB Bank Berhad	1066	08-May-25	Annual	Management	1	Elect Ong Leong Huat @ Wong Joo Hwa as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
RHB Bank Berhad	1066	08-May-25	Annual	Management	2	Elect Mohamad Nasir Ab Latif as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
RHB Bank Berhad	1066	08-May-25	Annual	Management	3	Elect Donald Joshua Jaganathan as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
RHB Bank Berhad	1066	08-May-25	Annual	Management	4	Elect Mohd Rashid Mohamad as Director	For	For	
RHB Bank Berhad	1066	08-May-25	Annual	Management	5	Approve Directors' Fees and Board Committees' Allowances	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
RHB Bank Berhad	1066	08-May-25	Annual	Management	6	Approve Directors' Remuneration (Excluding Directors' Fees and Board Committees' Allowances)	For	For	
RHB Bank Berhad	1066	08-May-25	Annual	Management	7	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
RHB Bank Berhad	1066	08-May-25	Annual	Management	8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	1	Open Meeting; Elect Chair of Meeting	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	2	Prepare and Approve List of Shareholders	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	3	Approve Agenda of Meeting	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	4	Designate Inspector(s) of Minutes of Meeting	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	5	Acknowledge Proper Convening of Meeting	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	6	Receive Financial Statements and Statutory Reports			
Sagax AB	SAGA.B	08-May-25	Annual	Management	7.a)	Accept Financial Statements and Statutory Reports	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	7.b)	Approve Allocation of Income and Dividends of SEK 3.50 Per Class A Share and Class B Share and SEK 2.00 Per Class D Share	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	7.c)1	Approve Discharge of Staffan Salen	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	7.c)2	Approve Discharge of Johan Cederlund	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	7.c)3	Approve Discharge of Filip Engelbert	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	7.c)4	Approve Discharge of David Mindus	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	7.c)5	Approve Discharge of Johan Thorell	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	7.c)6	Approve Discharge of Ulrika Werdelin	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	7.c)7	Approve Discharge of David Mindus	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	8	Determine Number of Members (6) and Deputy Members (0) of Board; Determine Number of Auditors (1) and Deputy Auditors	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	9	Approve Remuneration of Directors in the Amount of SEK 400,000 for Chair, and SEK 220,000 for Other Directors; Approve Committee Fees; Approve Remuneration of Auditor	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	10.1	Reelect Johan Cederlund as Director	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	10.2	Reelect Filip Engelbert as Director	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	10.3	Reelect David Mindus as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sagax AB	SAGA.B	08-May-25	Annual	Management	10.4	Reelect Staffan Salen as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are voting against this director due to concerns over tenure. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Sagax AB	SAGA.B	08-May-25	Annual	Management	10.5	Reelect Johan Thorell as Director	For	Against	
Sagax AB	SAGA.B	08-May-25	Annual	Management	10.6	Reelect Ulrika Werdelin as Director	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	10.7	Reelect Staffan Salen as Board Chair	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are voting against this director due to concerns over tenure. We are voting against the election of the Executive Chair as we advocate for the appointment of an independent Chair. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Sagax AB	SAGA.B	08-May-25	Annual	Management	10.8	Ratify Ernst & Young as Auditors	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	11	Approve Remuneration Report	For	Against	
Sagax AB	SAGA.B	08-May-25	Annual	Management	12	Approve Warrant Plan 2025/2028 for Key Employees	For	For	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Sagax AB	SAGA.B	08-May-25	Annual	Management	13	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	For	Against	
Sagax AB	SAGA.B	08-May-25	Annual	Management	14	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	
Sagax AB	SAGA.B	08-May-25	Annual	Management	15	Close Meeting			
Securitas AB	SECU.B	08-May-25	Annual	Management	1	Open Meeting			
Securitas AB	SECU.B	08-May-25	Annual	Management	2	Elect Chair of Meeting	For	For	
Securitas AB	SECU.B	08-May-25	Annual	Management	3	Prepare and Approve List of Shareholders	For	For	
Securitas AB	SECU.B	08-May-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Securitas AB	SECU.B	08-May-25	Annual	Management	5	Designate Inspector(s) of Minutes of Meeting	For	For	
Securitas AB	SECU.B	08-May-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
Securitas AB	SECU.B	08-May-25	Annual	Management	7	Receive President's Report			
Securitas AB	SECU.B	08-May-25	Annual	Management	8.a	Receive Financial Statements and Statutory Reports			
Securitas AB	SECU.B	08-May-25	Annual	Management	8.b	Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management			
Securitas AB	SECU.B	08-May-25	Annual	Management	8.c	Receive Board's Proposal on Allocation of Income			
Securitas AB	SECU.B	08-May-25	Annual	Management	9.a	Accept Financial Statements and Statutory Reports	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Securitas AB	SECU.B	08-May-25	Annual	Management	9.b	Approve Allocation of Income and Dividends of SEK 4.50 Per Share	For	For	
Securitas AB	SECU.B	08-May-25	Annual	Management	9.c	Approve May 12, 2025 as Record Date for Dividend Payment	For	For	
Securitas AB	SECU.B	08-May-25	Annual	Management	9.d	Approve Discharge of Board and President	For	For	
Securitas AB	SECU.B	08-May-25	Annual	Management	10	Approve Remuneration Report	For	For	
Securitas AB	SECU.B	08-May-25	Annual	Management	11	Determine Number of Directors (8) and Deputy Directors (0) of Board	For	For	
Securitas AB	SECU.B	08-May-25	Annual	Management	12	Approve Remuneration of Directors in the Amount of SEK 3.5 Million for Chair, and SEK 1.2 Million for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For	
Securitas AB	SECU.B	08-May-25	Annual	Management	13	Reelect Jan Svensson (Chair), Asa Bergman, Fredrik Cappelen, Harry Klagsbrun, Johan Menckel and Sofia Schorling Hogberg as Directors; Elect Jill D. Smith and Massimo Grassi as New Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Securitas AB	SECU.B	08-May-25	Annual	Management	14	Ratify Ernst & Young AB as Auditors	For	For	
Securitas AB	SECU.B	08-May-25	Annual	Management	15	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Securitas AB	SECU.B	08-May-25	Annual	Management	16	Approve Performance Share Program LTI 2025/2027 for Key Employees and Related Financing	For	For	
Securitas AB	SECU.B	08-May-25	Annual	Management	17	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	
Securitas AB	SECU.B	08-May-25	Annual	Management	18	Close Meeting			
Sofina SA	SOF	08-May-25	Annual	Management	1.1	Receive Directors' and Auditors' Reports (Non-Voting)			
Sofina SA	SOF	08-May-25	Annual	Management	1.2	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)			
Sofina SA	SOF	08-May-25	Annual	Management	1.3	Approve Financial Statements, Allocation of Income, and Dividends of EUR 3.50 per Share	For	For	
Sofina SA	SOF	08-May-25	Annual	Management	2.1	Presentation of the Remuneration Report Relating to the Financial Year 2024			
Sofina SA	SOF	08-May-25	Annual	Management	2.2	Approve Remuneration Report	For	For	
Sofina SA	SOF	08-May-25	Annual	Management	2.3	Approve Amended Remuneration Policy	For	For	
Sofina SA	SOF	08-May-25	Annual	Management	3.1	Approve Discharge of Directors	For	For	
Sofina SA	SOF	08-May-25	Annual	Management	3.2	Approve Discharge of Auditors	For	For	
Sofina SA	SOF	08-May-25	Annual	Management	4.1	Reelect Harold Boel as Director	For	For	
Sofina SA	SOF	08-May-25	Annual	Management	4.2	Reelect Anja Langenbucher as Independent Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sofina SA	SOF	08-May-25	Annual	Management	4.4	Reelect Catherine Soubie as Independent Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Sofina SA	SOF	08-May-25	Annual	Management	5	Appoint EY for Sustainability Reporting and Approve Their Remuneration	For	For	
Sofina SA	SOF	08-May-25	Annual	Management	6	Transact Other Business			
SSR Mining Inc.	SSRM	08-May-25	Annual	Management	1.1	Elect Director Rod Antal	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
SSR Mining Inc.	SSRM	08-May-25	Annual	Management	1.2	Elect Director Thomas R. Bates, Jr.	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
SSR Mining Inc.	SSRM	08-May-25	Annual	Management	1.3	Elect Director Brian R. Booth	For	For	
SSR Mining Inc.	SSRM	08-May-25	Annual	Management	1.4	Elect Director Simon A. Fish	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
SSR Mining Inc.	SSRM	08-May-25	Annual	Management	1.5	Elect Director Alan P. Krusi	For	For	
SSR Mining Inc.	SSRM	08-May-25	Annual	Management	1.6	Elect Director Daniel Malchuk	For	For	
SSR Mining Inc.	SSRM	08-May-25	Annual	Management	1.7	Elect Director Laura Mullen	For	For	
SSR Mining Inc.	SSRM	08-May-25	Annual	Management	1.8	Elect Director Kay Priestly	For	For	
SSR Mining Inc.	SSRM	08-May-25	Annual	Management	1.9	Elect Director Karen Swager	For	For	
SSR Mining Inc.	SSRM	08-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
SSR Mining Inc.	SSRM	08-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP, United States as Auditors	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	3	Approve Remuneration Report	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	4	Approve Remuneration Policy	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
Standard Chartered Plc	STAN	08-May-25	Annual	Management	5	Elect Lincoln Leong as Director	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	6	Re-elect Maria Ramos as Director	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	7	Re-elect Shirish Apte as Director	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	8	Re-elect Diego De Giorgi as Director	For	Against	We do not support insiders on the board other than the CEO.
Standard Chartered Plc	STAN	08-May-25	Annual	Management	9	Re-elect Jackie Hunt as Director	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	10	Re-elect Diane Jurgens as Director	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	11	Re-elect Robin Lawther as Director	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	12	Re-elect Phil Rivett as Director	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	13	Re-elect David Tang as Director	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	14	Re-elect Bill Winters as Director	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	15	Re-elect Linda Yueh as Director	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	16	Reappoint Ernst & Young LLP as Auditors	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	17	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	18	Authorise UK Political Donations and Expenditure	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	19	Authorise Issue of Equity	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	20	Extend the Authority to Allot Shares by Such Number of Shares Repurchased by the Company under the Authority Granted Pursuant to Resolution 25	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Standard Chartered Plc	STAN	08-May-25	Annual	Management	21	Authorise Issue of Equity in Relation to Equity Convertible Additional Tier 1 Securities	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	22	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	24	Authorise Issue of Equity without Pre-emptive Rights in Relation to Equity Convertible Additional Tier 1 Securities	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	25	Authorise Market Purchase of Ordinary Shares	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	26	Authorise Market Purchase of Preference Shares	For	For	
Standard Chartered Plc	STAN	08-May-25	Annual	Management	27	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Stryker Corporation	SYK	08-May-25	Annual	Management	1a	Elect Director Mary K. Brainerd	For	Against	We are holding this board member accountable for the lack of an independent chair.
Stryker Corporation	SYK	08-May-25	Annual	Management	1b	Elect Director Giovanni Caforio	For	For	
Stryker Corporation	SYK	08-May-25	Annual	Management	1c	Elect Director Kevin A. Lobo	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Stryker Corporation	SYK	08-May-25	Annual	Management	1d	Elect Director Emmanuel P. Maceda	For	For	
Stryker Corporation	SYK	08-May-25	Annual	Management	1e	Elect Director Sherilyn S. McCoy	For	Against	We are holding this board member accountable for the lack of an independent chair.
Stryker Corporation	SYK	08-May-25	Annual	Management	1f	Elect Director Rachel M. Ruggeri	For	For	
Stryker Corporation	SYK	08-May-25	Annual	Management	1g	Elect Director Andrew K. Silvernail	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Stryker Corporation	SYK	08-May-25	Annual	Management	1h	Elect Director Lisa M. Skeete Tatum	For	For	
Stryker Corporation	SYK	08-May-25	Annual	Management	1i	Elect Director Ronda E. Stryker	For	Against	We are voting against this director due to concerns over tenure.
Stryker Corporation	SYK	08-May-25	Annual	Management	1j	Elect Director Rajeev Suri	For	For	
Stryker Corporation	SYK	08-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Stryker Corporation	SYK	08-May-25	Annual	Management	3	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Stryker Corporation	SYK	08-May-25	Annual	Management	4	Amend Restricted Stock Plan	For	Against	The restricted stock plan does not meet our guidelines.
Stryker Corporation	SYK	08-May-25	Annual	Management	5	Amend Qualified Employee Stock Purchase Plan	For	For	
Stryker Corporation	SYK	08-May-25	Annual	Management	6	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Stryker Corporation	SYK	08-May-25	Annual	Shareholder	7	Report on Political Contributions and Expenditures	Against	For	We support this shareholder proposal calling for improved disclosure of political contributions and information on trade association affiliations as it would provide investors with additional information to assess related risks and benefits of such contributions.
Sun Life Financial Inc.	SLF	08-May-25	Annual	Management	1.1	Elect Director Deepak Chopra	For	For	
Sun Life Financial Inc.	SLF	08-May-25	Annual	Management	1.2	Elect Director Stephanie L. Coyles	For	For	
Sun Life Financial Inc.	SLF	08-May-25	Annual	Management	1.3	Elect Director Patrick P. F. Cronin	For	For	
Sun Life Financial Inc.	SLF	08-May-25	Annual	Management	1.4	Elect Director Ashok K. Gupta	For	For	
Sun Life Financial Inc.	SLF	08-May-25	Annual	Management	1.5	Elect Director David H. Y. Ho	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sun Life Financial Inc.	SLF	08-May-25	Annual	Management	1.6	Elect Director Laurie G. Hylton	For	For	
Sun Life Financial Inc.	SLF	08-May-25	Annual	Management	1.7	Elect Director Stacey A. Madge	For	For	
Sun Life Financial Inc.	SLF	08-May-25	Annual	Management	1.8	Elect Director Helen M. Mallovy Hicks	For	For	
Sun Life Financial Inc.	SLF	08-May-25	Annual	Management	1.9	Elect Director Marie-Lucie Morin	For	For	
Sun Life Financial Inc.	SLF	08-May-25	Annual	Management	1.10	Elect Director Joseph M. Natale	For	For	
Sun Life Financial Inc.	SLF	08-May-25	Annual	Management	1.11	Elect Director Scott F. Powers	For	For	
Sun Life Financial Inc.	SLF	08-May-25	Annual	Management	1.12	Elect Director Kevin D. Strain	For	For	
Sun Life Financial Inc.	SLF	08-May-25	Annual	Management	2	Ratify Deloitte LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
Sun Life Financial Inc.	SLF	08-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	1	Open Meeting			
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	2	Elect Chair of Meeting	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	3	Prepare and Approve List of Shareholders	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	5	Designate Inspector(s) of Minutes of Meeting			
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	7	Receive Financial Statements and Statutory Reports			
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	8	Receive President's Report			
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	9	Receive Report on Work of Board and Committees			
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	10	Accept Financial Statements and Statutory Reports	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	11	Approve Allocation of Income and Omission of Dividends	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	12.1	Approve Discharge of Christophe Bourdon	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	12.2	Approve Discharge of Annette Clancy	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	12.3	Approve Discharge of Bo Jesper Hansen	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	12.4	Approve Discharge of David Meek	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	12.5	Approve Discharge of Zlatko Rihter	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	12.6	Approve Discharge of Helena Saxon	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	12.7	Approve Discharge of Staffan Schuberg	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	12.8	Approve Discharge of Filippa Stenberg	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	12.9	Approve Discharge of Anders Ullman	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	12.10	Approve Discharge of Mats Lek	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	12.11	Approve Discharge of Katy Mazibuko	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	12.12	Approve Discharge of Sara Carlsson	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	12.13	Approve Discharge of Asa Kjellstrom	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	12.14	Approve Discharge of Susanna Ronnback	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	12.15	Approve Discharge of CEO Guido Oelkers	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	13.1	Approve Remuneration of Directors in the Amount of SEK 2.2 Million for Chair and SEK 720,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	13.2	Approve Remuneration of Auditors	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	14.1	Determine Number of Members (8) and Deputy Members (0) of Board	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	14.2	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	15.a	Reelect Christophe Bourdon as Director	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	15.b	Reelect David Meek as Director	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	15.c	Reelect Zlatko Rihter as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	15.d	Reelect Helena Saxon as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	15.e	Reelect Staffan Schuberg as Director	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	15.f	Reelect Filippa Stenberg as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	15.g	Reelect Anders Ullman as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	15.h	Elect Iris Loew-Friedrich as New Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	15.i	Elect David Meek as Board Chair	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	15.j	Ratify Ernst & Young AB as Auditors	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	16	Approve Remuneration Report	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	17.A1	Approve Long Term Incentive Program (Management Program)	For	Against	The long term incentive program plan does not meet our guidelines.
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	17.A2	Approve Long Term Incentive Program (All Employee Program)	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	17.B1	Approve Equity Plan Financing (Management Program)	For	Against	This proposal is not in shareholders best interests.
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	17.B2	Approve Equity Plan Financing (All Employee Program)	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	17.C	Approve Alternative Equity Plan Financing	For	Against	This proposal is not in shareholders best interests.
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	18	Approve Creation of Pool of Capital without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	19	Approve Transfer of Shares in Connection with Previous Share Programs	For	For	
Swedish Orphan Biovitrum AB	SOBI	08-May-25	Annual	Management	20	Close Meeting			
T. Rowe Price Group, Inc.	TROW	08-May-25	Annual	Management	1a	Elect Director Glenn R. August	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
T. Rowe Price Group, Inc.	TROW	08-May-25	Annual	Management	1b	Elect Director Mark S. Bartlett	For	For	
T. Rowe Price Group, Inc.	TROW	08-May-25	Annual	Management	1c	Elect Director William P. Donnelly	For	For	
T. Rowe Price Group, Inc.	TROW	08-May-25	Annual	Management	1d	Elect Director Dina Dublon	For	For	
T. Rowe Price Group, Inc.	TROW	08-May-25	Annual	Management	1e	Elect Director Robert F. MacLellan	For	For	
T. Rowe Price Group, Inc.	TROW	08-May-25	Annual	Management	1f	Elect Director Eileen P. Rominger	For	Against	We are holding this board member accountable for the lack of an independent chair.
T. Rowe Price Group, Inc.	TROW	08-May-25	Annual	Management	1g	Elect Director Robert W. Sharps	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
T. Rowe Price Group, Inc.	TROW	08-May-25	Annual	Management	1h	Elect Director Cynthia F. Smith	For	For	
T. Rowe Price Group, Inc.	TROW	08-May-25	Annual	Management	1i	Elect Director Robert J. Stevens	For	For	
T. Rowe Price Group, Inc.	TROW	08-May-25	Annual	Management	1j	Elect Director Sandra S. Wijnberg	For	For	
T. Rowe Price Group, Inc.	TROW	08-May-25	Annual	Management	1k	Elect Director Alan D. Wilson	For	Against	We are holding this board member accountable for the lack of an independent chair.
T. Rowe Price Group, Inc.	TROW	08-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice, and it lacks disclosure.
T. Rowe Price Group, Inc.	TROW	08-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
T. Rowe Price Group, Inc.	TROW	08-May-25	Annual	Shareholder	4	Submit Severance Agreement to Shareholder Vote	Against	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
Talanx AG	TLX	08-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Talanx AG	TLX	08-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 2.70 per Share	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	3.1	Approve Discharge of Management Board Member Torsten Leue for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	3.2	Approve Discharge of Management Board Member Jean-Jacques Henchoz for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	3.3	Approve Discharge of Management Board Member Wilm Langenbach for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	3.4	Approve Discharge of Management Board Member Edgar Puls for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	3.5	Approve Discharge of Management Board Member Caroline Schlienkamp for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	3.6	Approve Discharge of Management Board Member Jens Warkentin for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	3.7	Approve Discharge of Management Board Member Jan Wicke for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	4.1	Approve Discharge of Supervisory Board Member Herbert Haas for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	4.2	Approve Discharge of Supervisory Board Member Jutta Hammer for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	4.3	Approve Discharge of Supervisory Board Member Ralf Rieger for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	4.4	Approve Discharge of Supervisory Board Member Angela Titzrath for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	4.5	Approve Discharge of Supervisory Board Member Natalie Ardalan for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	4.6	Approve Discharge of Supervisory Board Member Benita Bierstedt for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	4.7	Approve Discharge of Supervisory Board Member Rainer-Karl Bock-Wehr for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	4.8	Approve Discharge of Supervisory Board Member Joachim Brenk for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	4.9	Approve Discharge of Supervisory Board Member Sebastian Gascard for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Talanx AG	TLX	08-May-25	Annual	Management	4.10	Approve Discharge of Supervisory Board Member Christof Guenther for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	4.11	Approve Discharge of Supervisory Board Member Herrmann Jung for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	4.12	Approve Discharge of Supervisory Board Member Dirk Lohmann for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	4.13	Approve Discharge of Supervisory Board Member Christoph Meister for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	4.14	Approve Discharge of Supervisory Board Member Jutta Mueck for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	4.15	Approve Discharge of Supervisory Board Member Sandra Reich for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	4.16	Approve Discharge of Supervisory Board Member Matthias Rickel for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	4.17	Approve Discharge of Supervisory Board Member Jens Schubert for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	4.18	Approve Discharge of Supervisory Board Member Patrick Seidel for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	4.19	Approve Discharge of Supervisory Board Member Norbert Steiner for Fiscal Year 2024	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	5.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	6	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Talanx AG	TLX	08-May-25	Annual	Management	7	Approve Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Talanx AG	TLX	08-May-25	Annual	Management	8	Approve Remuneration of Supervisory Board	For	For	
Talanx AG	TLX	08-May-25	Annual	Management	9	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
TC Energy Corporation	TRP	08-May-25	Annual	Management	1.1	Elect Director Scott Bonham	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
TC Energy Corporation	TRP	08-May-25	Annual	Management	1.2	Elect Director Cheryl F. Campbell	For	For	
TC Energy Corporation	TRP	08-May-25	Annual	Management	1.3	Elect Director Michael R. Culbert	For	For	
TC Energy Corporation	TRP	08-May-25	Annual	Management	1.4	Elect Director William D. Johnson	For	For	
TC Energy Corporation	TRP	08-May-25	Annual	Management	1.5	Elect Director Susan C. Jones	For	For	
TC Energy Corporation	TRP	08-May-25	Annual	Management	1.6	Elect Director John E. Lowe	For	For	
TC Energy Corporation	TRP	08-May-25	Annual	Management	1.7	Elect Director Dawn Madahbee Leach	For	For	
TC Energy Corporation	TRP	08-May-25	Annual	Management	1.8	Elect Director Francois L. Poirier	For	For	
TC Energy Corporation	TRP	08-May-25	Annual	Management	1.9	Elect Director Una Power	For	For	
TC Energy Corporation	TRP	08-May-25	Annual	Management	1.10	Elect Director Mary Pat Salomone	For	For	
TC Energy Corporation	TRP	08-May-25	Annual	Management	1.11	Elect Director Siim A. Vanaselja	For	For	
TC Energy Corporation	TRP	08-May-25	Annual	Management	1.12	Elect Director Thierry Vandal	For	For	
TC Energy Corporation	TRP	08-May-25	Annual	Management	1.13	Elect Director Dheeraj "D" Verma	For	For	
TC Energy Corporation	TRP	08-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
TC Energy Corporation	TRP	08-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
TC Energy Corporation	TRP	08-May-25	Annual	Management	4	Amend Shareholder Rights Plan	For	For	
The Kraft Heinz Company	KHC	08-May-25	Annual	Management	1a	Elect Director Carlos Abrams-Rivera	For	For	
The Kraft Heinz Company	KHC	08-May-25	Annual	Management	1b	Elect Director Humberto P. Alfonso	For	For	
The Kraft Heinz Company	KHC	08-May-25	Annual	Management	1c	Elect Director John T. Cahill	For	Against	We are holding this board member accountable for the lack of an independent chair.
The Kraft Heinz Company	KHC	08-May-25	Annual	Management	1d	Elect Director Lori Dickerson Fouche	For	For	
The Kraft Heinz Company	KHC	08-May-25	Annual	Management	1e	Elect Director Diane Gherson	For	For	
The Kraft Heinz Company	KHC	08-May-25	Annual	Management	1f	Elect Director Timothy Kenesey	For	For	
The Kraft Heinz Company	KHC	08-May-25	Annual	Management	1g	Elect Director Alicia Knapp	For	For	
The Kraft Heinz Company	KHC	08-May-25	Annual	Management	1h	Elect Director Elio Leoni Sceti	For	For	
The Kraft Heinz Company	KHC	08-May-25	Annual	Management	1i	Elect Director James Park	For	For	
The Kraft Heinz Company	KHC	08-May-25	Annual	Management	1j	Elect Director Miguel Patricio	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
The Kraft Heinz Company	KHC	08-May-25	Annual	Management	1k	Elect Director John C. Pope	For	Against	We are holding this board member accountable for the lack of an independent chair.
The Kraft Heinz Company	KHC	08-May-25	Annual	Management	1l	Elect Director Debby Soo	For	For	
The Kraft Heinz Company	KHC	08-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
The Kraft Heinz Company	KHC	08-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
The Kraft Heinz Company	KHC	08-May-25	Annual	Shareholder	4	Report on Recyclability Claims	Against	For	We are supportive of this proposal asking to report on the basis for claims of recyclability on plastic packaging. We consider that increased disclosure would be beneficial to shareholders considering growing consumer concerns.
The Kraft Heinz Company	KHC	08-May-25	Annual	Shareholder	5	Report on Plastic Packaging	Against	For	We are supportive of this proposal asking for a report on how the company could adopt flexible plastic packaging. We believe increased disclosure would be beneficial to shareholders given the growing regulatory risk and consumer concerns.
The Kraft Heinz Company	KHC	08-May-25	Annual	Shareholder	6	Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.
Union Pacific Corporation	UNP	08-May-25	Annual	Management	1a	Elect Director David B. Dillon	For	For	
Union Pacific Corporation	UNP	08-May-25	Annual	Management	1b	Elect Director Sheri H. Edison	For	For	
Union Pacific Corporation	UNP	08-May-25	Annual	Management	1c	Elect Director Teresa M. Finley	For	For	
Union Pacific Corporation	UNP	08-May-25	Annual	Management	1d	Elect Director Deborah C. Hopkins	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Union Pacific Corporation	UNP	08-May-25	Annual	Management	1e	Elect Director Jane H. Lute	For	For	
Union Pacific Corporation	UNP	08-May-25	Annual	Management	1f	Elect Director Michael R. McCarthy	For	For	
Union Pacific Corporation	UNP	08-May-25	Annual	Management	1g	Elect Director Doyle R. Simons	For	For	
Union Pacific Corporation	UNP	08-May-25	Annual	Management	1h	Elect Director John K. Tien, Jr.	For	For	
Union Pacific Corporation	UNP	08-May-25	Annual	Management	1i	Elect Director V. James Vena	For	For	
Union Pacific Corporation	UNP	08-May-25	Annual	Management	1j	Elect Director John P. Wiehoff	For	For	
Union Pacific Corporation	UNP	08-May-25	Annual	Management	1k	Elect Director Christopher J. Williams	For	For	
Union Pacific Corporation	UNP	08-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Union Pacific Corporation	UNP	08-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Union Pacific Corporation	UNP	08-May-25	Annual	Shareholder	4	Amend Clawback Policy	Against	Against	We consider the company's current policies and practices to be sufficient.
United Parcel Service, Inc.	UPS	08-May-25	Annual	Management	1a	Elect Director Rodney Adkins	For	For	
United Parcel Service, Inc.	UPS	08-May-25	Annual	Management	1b	Elect Director Eva Boratto	For	For	
United Parcel Service, Inc.	UPS	08-May-25	Annual	Management	1c	Elect Director Kevin Clark	For	For	
United Parcel Service, Inc.	UPS	08-May-25	Annual	Management	1d	Elect Director Wayne Hewett	For	For	
United Parcel Service, Inc.	UPS	08-May-25	Annual	Management	1e	Elect Director Angela Hwang	For	For	
United Parcel Service, Inc.	UPS	08-May-25	Annual	Management	1f	Elect Director Kate Johnson	For	For	
United Parcel Service, Inc.	UPS	08-May-25	Annual	Management	1g	Elect Director William Johnson	For	Against	We are holding this nominee accountable, as Board Chair, for maintaining unequal voting rights. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
United Parcel Service, Inc.	UPS	08-May-25	Annual	Management	1h	Elect Director Franck Moison	For	For	
United Parcel Service, Inc.	UPS	08-May-25	Annual	Management	1i	Elect Director Christiana Smith Shi	For	For	
United Parcel Service, Inc.	UPS	08-May-25	Annual	Management	1j	Elect Director Russell Stokes	For	For	
United Parcel Service, Inc.	UPS	08-May-25	Annual	Management	1k	Elect Director Carol B. Tome	For	For	
United Parcel Service, Inc.	UPS	08-May-25	Annual	Management	1l	Elect Director Kevin M. Warsh	For	For	
United Parcel Service, Inc.	UPS	08-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
United Parcel Service, Inc.	UPS	08-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
United Parcel Service, Inc.	UPS	08-May-25	Annual	Shareholder	4	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For	As we believe shareholders should have the right to vote in proportion to their economic ownership of a company, we are in favor of this proposal to eliminate the super voting shares and provide the company with a single, simplified capital structure where all common shares carry only one vote.
United Parcel Service, Inc.	UPS	08-May-25	Annual	Shareholder	5	Report on Risks Arising from Voluntary Carbon-Reduction Commitments	Against	Against	We are not supportive of this shareholder resolution as it is written in a prescriptive way.
United Rentals, Inc.	URI	08-May-25	Annual	Management	1a	Elect Director Julie M. Heuer Brandt	For	For	
United Rentals, Inc.	URI	08-May-25	Annual	Management	1b	Elect Director Marc A. Bruno	For	For	
United Rentals, Inc.	URI	08-May-25	Annual	Management	1c	Elect Director Larry D. De Shon	For	Against	We are holding this board member accountable for the lack of an independent chair.
United Rentals, Inc.	URI	08-May-25	Annual	Management	1d	Elect Director Matthew J. Flannery	For	For	
United Rentals, Inc.	URI	08-May-25	Annual	Management	1e	Elect Director Kim Harris Jones	For	For	
United Rentals, Inc.	URI	08-May-25	Annual	Management	1f	Elect Director Terri L. Kelly	For	For	
United Rentals, Inc.	URI	08-May-25	Annual	Management	1g	Elect Director Michael J. Kneeland	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
United Rentals, Inc.	URI	08-May-25	Annual	Management	1h	Elect Director Francisco J. Lopez-Balboa	For	For	
United Rentals, Inc.	URI	08-May-25	Annual	Management	1i	Elect Director Gracia C. Martore	For	Against	We are holding this board member accountable for the lack of an independent chair.
United Rentals, Inc.	URI	08-May-25	Annual	Management	1j	Elect Director Shiv Singh	For	For	
United Rentals, Inc.	URI	08-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
United Rentals, Inc.	URI	08-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
United Rentals, Inc.	URI	08-May-25	Annual	Shareholder	4	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	Against	For	This proposal to grant shareholders the right to act by written consent warrants support as it enhances shareholders' rights.
WEC Energy Group, Inc.	WEC	08-May-25	Annual	Management	1.1	Elect Director Warner L. Baxter	For	For	
WEC Energy Group, Inc.	WEC	08-May-25	Annual	Management	1.2	Elect Director Ave M. Bie	For	For	
WEC Energy Group, Inc.	WEC	08-May-25	Annual	Management	1.3	Elect Director Danny L. Cunningham	For	For	
WEC Energy Group, Inc.	WEC	08-May-25	Annual	Management	1.4	Elect Director William M. Farrow, III	For	Against	We are holding this board member accountable for the lack of an independent chair.
WEC Energy Group, Inc.	WEC	08-May-25	Annual	Management	1.5	Elect Director Cristina A. Garcia-Thomas	For	For	
WEC Energy Group, Inc.	WEC	08-May-25	Annual	Management	1.6	Elect Director Maria C. Green	For	For	
WEC Energy Group, Inc.	WEC	08-May-25	Annual	Management	1.7	Elect Director Gale E. Klappa	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
WEC Energy Group, Inc.	WEC	08-May-25	Annual	Management	1.8	Elect Director Thomas K. Lane	For	Against	We are holding this board member accountable for the lack of an independent chair.
WEC Energy Group, Inc.	WEC	08-May-25	Annual	Management	1.9	Elect Director John D. Lange	For	For	
WEC Energy Group, Inc.	WEC	08-May-25	Annual	Management	1.10	Elect Director Scott J. Lauber	For	For	
WEC Energy Group, Inc.	WEC	08-May-25	Annual	Management	1.11	Elect Director Ulice Payne, Jr.	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation.
WEC Energy Group, Inc.	WEC	08-May-25	Annual	Management	1.12	Elect Director Mary Ellen Stanek	For	For	
WEC Energy Group, Inc.	WEC	08-May-25	Annual	Management	1.13	Elect Director Glen E. Tellock	For	For	
WEC Energy Group, Inc.	WEC	08-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
WEC Energy Group, Inc.	WEC	08-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
WEC Energy Group, Inc.	WEC	08-May-25	Annual	Management	4	Eliminate Supermajority Vote Requirement to Amend Articles of Incorporation	For	For	
WEC Energy Group, Inc.	WEC	08-May-25	Annual	Management	5	Eliminate Supermajority Vote Requirement to Amend Bylaws	For	For	
WEC Energy Group, Inc.	WEC	08-May-25	Annual	Shareholder	6	Adopt Simple Majority Vote	Against	For	We believe that directors should be elected by an affirmative majority of votes cast.
Westlake Corporation	WLK	08-May-25	Annual	Management	1.1	Elect Director Albert Y. Chao	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the members of the board accountable for maintaining a classified board.
Westlake Corporation	WLK	08-May-25	Annual	Management	1.2	Elect Director David T. Chao	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Westlake Corporation	WLK	08-May-25	Annual	Management	1.3	Elect Director Michael J. Graff	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are voting against the members of the Audit Committee due to excessive non-audit fees. We are holding the members of the board accountable for maintaining a classified board.
Westlake Corporation	WLK	08-May-25	Annual	Management	1.4	Elect Director Carolyn C. Sabat	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Westlake Corporation	WLK	08-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Woodside Energy Group Ltd.	WDS	08-May-25	Annual	Management	2a	Elect Ann Pickard as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Woodside Energy Group Ltd.	WDS	08-May-25	Annual	Management	2b	Elect Ben Wyatt as Director	For	For	
Woodside Energy Group Ltd.	WDS	08-May-25	Annual	Management	2c	Elect Tony O'Neill as Director	For	For	
Woodside Energy Group Ltd.	WDS	08-May-25	Annual	Management	3	Approve Remuneration Report	For	For	
Woodside Energy Group Ltd.	WDS	08-May-25	Annual	Management	4	Approve Grant of Restricted Shares and Performance Rights to Meg O'Neill	For	For	
Woodside Energy Group Ltd.	WDS	08-May-25	Annual	Management	5	Approve Renewal of Proportional Takeovers Provision	For	For	
WSP Global Inc.	WSP	08-May-25	Annual	Management	1.1	Elect Director Christopher Cole	For	For	
WSP Global Inc.	WSP	08-May-25	Annual	Management	1.2	Elect Director Martine Ferland	For	For	
WSP Global Inc.	WSP	08-May-25	Annual	Management	1.3	Elect Director Eric Lamarre	For	For	
WSP Global Inc.	WSP	08-May-25	Annual	Management	1.4	Elect Director Alexandre L'Heureux	For	For	
WSP Global Inc.	WSP	08-May-25	Annual	Management	1.5	Elect Director Suzanne Rancourt	For	For	
WSP Global Inc.	WSP	08-May-25	Annual	Management	1.6	Elect Director Linda Smith-Galipeau	For	For	
WSP Global Inc.	WSP	08-May-25	Annual	Management	1.7	Elect Director Macky Tall	For	For	
WSP Global Inc.	WSP	08-May-25	Annual	Management	1.8	Elect Director Claude Tessier	For	For	
WSP Global Inc.	WSP	08-May-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
WSP Global Inc.	WSP	08-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Zebra Technologies Corporation	ZBRA	08-May-25	Annual	Management	1a	Elect Director Nelda J. Connors	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Zebra Technologies Corporation	ZBRA	08-May-25	Annual	Management	1b	Elect Director Frank B. Modruson	For	Withhold	We are holding this board member accountable for the lack of an independent chair.We are holding the members of the board accountable for maintaining a classified board.
Zebra Technologies Corporation	ZBRA	08-May-25	Annual	Management	1c	Elect Director Michael A. Smith	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure. We are holding the members of the board accountable for maintaining a classified board.
Zebra Technologies Corporation	ZBRA	08-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Zebra Technologies Corporation	ZBRA	08-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
AbbVie Inc.	ABBV	09-May-25	Annual	Management	1a	Elect Director William H.L. Burnside	For	Against	We are holding the members of the board accountable for maintaining a classified board.
AbbVie Inc.	ABBV	09-May-25	Annual	Management	1b	Elect Director Thomas C. Freyman	For	Against	We are holding the members of the board accountable for maintaining a classified board.
AbbVie Inc.	ABBV	09-May-25	Annual	Management	1c	Elect Director Brett J. Hart	For	Against	We are holding the members of the board accountable for maintaining a classified board. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
AbbVie Inc.	ABBV	09-May-25	Annual	Management	1d	Elect Director Edward J. Rapp	For	Against	We are holding the members of the board accountable for maintaining a classified board.
AbbVie Inc.	ABBV	09-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
AbbVie Inc.	ABBV	09-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program lacks disclosure, and contains features not in line with best practice.
AbbVie Inc.	ABBV	09-May-25	Annual	Management	4	Eliminate Supermajority Vote Requirement	For	For	
AbbVie Inc.	ABBV	09-May-25	Annual	Shareholder	5	Adopt Simple Majority Vote	Against	For	We believe that directors should be elected by an affirmative majority of votes cast.
Admiral Group Plc	ADM	09-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	2	Approve Remuneration Report	For	For	We do not support insiders on the board other than the CEO.
Admiral Group Plc	ADM	09-May-25	Annual	Management	3	Approve Final Dividend	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	4	Re-elect Michael Rogers as Director	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	5	Re-elect Milena Mondini de Focatiis as Director	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	6	Re-elect Geraint Jones as Director	For	Against	
Admiral Group Plc	ADM	09-May-25	Annual	Management	7	Re-elect Evelyn Bourke as Director	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	8	Re-elect Michael Brierley as Director	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	9	Re-elect Andrew Crossley as Director	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	10	Re-elect Karen Green as Director	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	11	Re-elect Fiona Muldoon as Director	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	12	Re-elect Jayaprakasa Rangaswami as Director	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	13	Re-elect William Roberts as Director	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	14	Re-elect Justine Roberts as Director	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	15	Reappoint Deloitte LLP as Auditors	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	17	Authorise UK Political Donations and Expenditure	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	18	Approve Discretionary Free Share Scheme	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	19	Authorise Issue of Equity	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	20	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Admiral Group Plc	ADM	09-May-25	Annual	Management	22	Authorise Market Purchase of Ordinary Shares	For	For	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Admiral Group Plc	ADM	09-May-25	Annual	Management	23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
BSE Limited	BSE	09-May-25	Special	Management	1	Approve Issuance of Bonus Shares	For	For	
Camden Property Trust	CPT	09-May-25	Annual	Management	1a	Elect Director Richard J. Campo	For	Against	
Camden Property Trust	CPT	09-May-25	Annual	Management	1b	Elect Director Javier E. Benito	For	For	
Camden Property Trust	CPT	09-May-25	Annual	Management	1c	Elect Director Heather J. Brunner	For	For	
Camden Property Trust	CPT	09-May-25	Annual	Management	1d	Elect Director Mark D. Gibson	For	For	
Camden Property Trust	CPT	09-May-25	Annual	Management	1e	Elect Director Scott S. Ingraham	For	For	
Camden Property Trust	CPT	09-May-25	Annual	Management	1f	Elect Director Renu Khator	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Camden Property Trust	CPT	09-May-25	Annual	Management	1g	Elect Director D. Keith Oden	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Camden Property Trust	CPT	09-May-25	Annual	Management	1h	Elect Director Frances Aldrich Sevilla-Sacasa	For	Against	We are holding this board member accountable for the lack of an independent chair.
Camden Property Trust	CPT	09-May-25	Annual	Management	1i	Elect Director Steven A. Webster	For	Against	We are voting against this director due to concerns over tenure.
Camden Property Trust	CPT	09-May-25	Annual	Management	1j	Elect Director Kelvin R. Westbrook	For	Against	We are holding this board member accountable for the lack of an independent chair.
Camden Property Trust	CPT	09-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Camden Property Trust	CPT	09-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Cameco Corporation	CCO	09-May-25	Annual	Management	A1	Elect Director Catherine Gignac	For	For	
Cameco Corporation	CCO	09-May-25	Annual	Management	A2	Elect Director Daniel Camus	For	For	
Cameco Corporation	CCO	09-May-25	Annual	Management	A3	Elect Director Tammy Cook-Searson	For	For	
Cameco Corporation	CCO	09-May-25	Annual	Management	A4	Elect Director Tim Gitzel	For	For	
Cameco Corporation	CCO	09-May-25	Annual	Management	A5	Elect Director Marie Inkster	For	For	
Cameco Corporation	CCO	09-May-25	Annual	Management	A6	Elect Director Kathryn (Kate) Jackson	For	For	
Cameco Corporation	CCO	09-May-25	Annual	Management	A7	Elect Director Don Kayne	For	For	
Cameco Corporation	CCO	09-May-25	Annual	Management	A8	Elect Director Peter Kukielski	For	For	
Cameco Corporation	CCO	09-May-25	Annual	Management	A9	Elect Director Dominique Miniere	For	For	
Cameco Corporation	CCO	09-May-25	Annual	Management	A10	Elect Director Leontine van Leeuwen-Atkins	For	For	
Cameco Corporation	CCO	09-May-25	Annual	Management	B	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Cameco Corporation	CCO	09-May-25	Annual	Management	C	Advisory Vote on Executive Compensation Approach	For	For	
Cameco Corporation	CCO	09-May-25	Annual	Management	D	The Undersigned Hereby Certifies that the Shares Represented by this Proxy are Owned and Controlled by a Resident of Canada. Vote FOR = Yes and AGAINST = No.	None	For	
CLP Holdings Limited	2	09-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
CLP Holdings Limited	2	09-May-25	Annual	Management	2a	Elect Kung Yeung Yun Chi Ann as Director	For	For	
CLP Holdings Limited	2	09-May-25	Annual	Management	2b	Elect Michael Kadoorie as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
CLP Holdings Limited	2	09-May-25	Annual	Management	2c	Elect Andrew Clifford Winawer Brandler as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
CLP Holdings Limited	2	09-May-25	Annual	Management	2d	Elect Philip Lawrence Kadoorie as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
CLP Holdings Limited	2	09-May-25	Annual	Management	2e	Elect Nicholas Charles Allen as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CLP Holdings Limited	2	09-May-25	Annual	Management	3	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
CLP Holdings Limited	2	09-May-25	Annual	Management	4	Adopt New Articles of Association	For	For	
CLP Holdings Limited	2	09-May-25	Annual	Management	5	Approve Revised Levels of Remuneration Payable to All Non-Executive Directors	For	For	
CLP Holdings Limited	2	09-May-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
CLP Holdings Limited	2	09-May-25	Annual	Management	7	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Colgate-Palmolive Company	CL	09-May-25	Annual	Management	1a	Elect Director John P. Bilbrey	For	For	
Colgate-Palmolive Company	CL	09-May-25	Annual	Management	1b	Elect Director John T. Cahill	For	For	
Colgate-Palmolive Company	CL	09-May-25	Annual	Management	1c	Elect Director Steven A. Cahillane	For	For	
Colgate-Palmolive Company	CL	09-May-25	Annual	Management	1d	Elect Director Lisa M. Edwards	For	For	
Colgate-Palmolive Company	CL	09-May-25	Annual	Management	1e	Elect Director C. Martin Harris	For	Against	We are holding this board member accountable for the lack of an independent chair.
Colgate-Palmolive Company	CL	09-May-25	Annual	Management	1f	Elect Director Martina Hund-Mejean	For	For	
Colgate-Palmolive Company	CL	09-May-25	Annual	Management	1g	Elect Director Kimberly A. Nelson	For	For	
Colgate-Palmolive Company	CL	09-May-25	Annual	Management	1h	Elect Director Brian O. Newman	For	For	
Colgate-Palmolive Company	CL	09-May-25	Annual	Management	1i	Elect Director Lorrie M. Norrington	For	Against	We are holding this board member accountable for the lack of an independent chair.
Colgate-Palmolive Company	CL	09-May-25	Annual	Management	1j	Elect Director Noel Wallace	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Colgate-Palmolive Company	CL	09-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Colgate-Palmolive Company	CL	09-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Colgate-Palmolive Company	CL	09-May-25	Annual	Shareholder	4	Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.
Colgate-Palmolive Company	CL	09-May-25	Annual	Shareholder	5	Revisit Plastic Packaging Policies	Against	Against	We are not supportive of this overly prescriptive proposal and the proponent has failed to demonstrate any issues with the company's policies, practices and disclosure.
Evolution AB	EVO	09-May-25	Annual	Management	1	Open Meeting			
Evolution AB	EVO	09-May-25	Annual	Management	2.1	Elect Chair of Meeting	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	3	Prepare and Approve List of Shareholders	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	5.1	Designate Inspector(s) of Minutes of Meeting	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Evolution AB	EVO	09-May-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	7.a	Accept Financial Statements and Statutory Reports	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	7.b	Approve Allocation of Income and Dividends of EUR 2.80 Per Share	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	7.c1	Approve Discharge of Jens Von Bahr	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	7.c2	Approve Discharge of Joel Citron	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	7.c3	Approve Discharge of Mimi Drake	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	7.c4	Approve Discharge of Ian Livingstone	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	7.c5	Approve Discharge of Sandra Urie	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	7.c6	Approve Discharge of Fredrik Osterberg	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	7.c7	Approve Discharge of CEO Martin Carlesund	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	8	Determine Number of Members (6) and Deputy Members (0) of Board	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	9	Approve Remuneration of Directors in the Amount of EUR 400,000 for Chair and EUR 150,000 for Other Directors; Approve Remuneration for Committee Work	For	Against	We are voting against this proposal as we believe the disclosed rationale for substantial increases in director fees is not satisfactory.
Evolution AB	EVO	09-May-25	Annual	Management	10.1	Reelect Jens von Bahr as Director	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Evolution AB	EVO	09-May-25	Annual	Management	10.2	Reelect Joel Citron as Director	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	10.3	Reelect Mimi Drake as Director	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	10.4	Reelect Ian Livingstone as Director	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	10.5	Reelect Sandra Urie as Director	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	10.6	Reelect Fredrik Osterberg as Director	For	For	
Evolution AB	EVO	09-May-25	Annual	Shareholder	10.7	Elect Gabor Szabo as Director	None	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Evolution AB	EVO	09-May-25	Annual	Management	11	Approve Remuneration of Auditor	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	12	Ratify PricewaterhouseCoopers as Auditor	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	13	Approve Nomination Committee Procedures	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	14	Approve Remuneration Report	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	15	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Evolution AB	EVO	09-May-25	Annual	Management	16	Authorize Reissuance of Repurchased Shares	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	17	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	18.a	Approve EUR 22,631.83 Reduction in Share Capital via Share Cancellation	For	For	
Evolution AB	EVO	09-May-25	Annual	Management	18.b	Approve EUR 22,631.83 Increase of Share Capital through a Bonus Issue without the Issuance of New Shares	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Evolution AB	EVO	09-May-25	Annual	Management	19	Approve Warrant Plan 2025/2028 for Key Employees; Approve Equity Plan Financing	For	For	
Evolution AB	EVO	09-May-25	Annual	Shareholder	20.a	Investigate and Initiate the Process of Relocation of Company's Corporate Domicile to the USA	None	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Evolution AB	EVO	09-May-25	Annual	Shareholder	20.b	Evaluate the Possibility and Consequences of Primary Listing on NASDAQ in the USA	None	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Evolution AB	EVO	09-May-25	Annual	Shareholder	20.c	Approve Engaging US Institutional Investors Through Strategic Actions	None	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Evolution AB	EVO	09-May-25	Annual	Shareholder	20.d	Donate SEK 1 Billion to Donald Trump's Administration to Facilitate Lobbying and Create Conditions for Establishing Operations in the USA	None	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Evolution AB	EVO	09-May-25	Annual	Shareholder	20.e	Initiate Share Repurchase Program	None	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Evolution AB	EVO	09-May-25	Annual	Shareholder	20.f	Evaluate Borrowing Options to Finance Share Buyback Program	None	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Evolution AB	EVO	09-May-25	Annual	Management	21	Close Meeting			
Galp Energia SGPS SA	GALP	09-May-25	Annual	Management	1	Ratify Co-option of Nuno Holbech Bastos as Director	For	Against	We do not support insiders on the board other than the CEO.
Galp Energia SGPS SA	GALP	09-May-25	Annual	Management	2	Approve Individual and Consolidated Financial Statements and Statutory Reports	For	For	
Galp Energia SGPS SA	GALP	09-May-25	Annual	Management	3	Approve Allocation of Income	For	For	
Galp Energia SGPS SA	GALP	09-May-25	Annual	Shareholder	4	Appraise Management and Supervision of Company and Approve Vote of Confidence to Corporate Bodies	None	For	
Galp Energia SGPS SA	GALP	09-May-25	Annual	Management	5	Authorize Repurchase and Reissuance of Shares and Bonds	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Galp Energia SGPS SA	GALP	09-May-25	Annual	Management	6	Approve Reduction in Share Capital	For	For	
Galp Energia SGPS SA	GALP	09-May-25	Annual	Management	7	Amend Remuneration Policy	For	For	
IGM Financial Inc.	IGM	09-May-25	Annual	Management	1.1	Elect Director Marc A. Bibeau	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
IGM Financial Inc.	IGM	09-May-25	Annual	Management	1.2	Elect Director Andra Bolotin	For	For	
IGM Financial Inc.	IGM	09-May-25	Annual	Management	1.3	Elect Director Betsey Chung	For	For	
IGM Financial Inc.	IGM	09-May-25	Annual	Management	1.4	Elect Director Marcel R. Coutu	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
IGM Financial Inc.	IGM	09-May-25	Annual	Management	1.5	Elect Director Andre Desmarais	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
IGM Financial Inc.	IGM	09-May-25	Annual	Management	1.6	Elect Director Paul Desmarais, Jr.	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are voting against this director due to concerns over tenure.
IGM Financial Inc.	IGM	09-May-25	Annual	Management	1.7	Elect Director Gary Doer	For	Against	We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
IGM Financial Inc.	IGM	09-May-25	Annual	Management	1.8	Elect Director Susan Doniz	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
IGM Financial Inc.	IGM	09-May-25	Annual	Management	1.9	Elect Director Claude Genereux	For	Against	We are not supportive of non-independent directors sitting on key board committees.We do not support insiders on the board other than the CEO. We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
IGM Financial Inc.	IGM	09-May-25	Annual	Management	1.10	Elect Director Sharon Hodgson	For	For	
IGM Financial Inc.	IGM	09-May-25	Annual	Management	1.11	Elect Director Jake Lawrence	For	Against	We do not support insiders on the board other than the CEO.
IGM Financial Inc.	IGM	09-May-25	Annual	Management	1.12	Elect Director Sharon MacLeod	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
IGM Financial Inc.	IGM	09-May-25	Annual	Management	1.13	Elect Director Susan J. McArthur	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
IGM Financial Inc.	IGM	09-May-25	Annual	Management	1.14	Elect Director John McCallum	For	For	
IGM Financial Inc.	IGM	09-May-25	Annual	Management	1.15	Elect Director R. Jeffrey Orr	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
IGM Financial Inc.	IGM	09-May-25	Annual	Management	1.16	Elect Director James O'Sullivan	For	For	
IGM Financial Inc.	IGM	09-May-25	Annual	Management	1.17	Elect Director Beth Wilson	For	For	
IGM Financial Inc.	IGM	09-May-25	Annual	Management	2	Ratify Deloitte LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
IGM Financial Inc.	IGM	09-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.
Innospec Inc.	IOSP	09-May-25	Annual	Management	1.1	Elect Director David F. Landless	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are holding the members of the board accountable for maintaining a classified board.
Innospec Inc.	IOSP	09-May-25	Annual	Management	1.2	Elect Director Lawrence J. Padfield	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Innospec Inc.	IOSP	09-May-25	Annual	Management	1.3	Elect Director Patrick S. Williams	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Innospec Inc.	IOSP	09-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and lacks disclosure.
Innospec Inc.	IOSP	09-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Lockheed Martin Corporation	LMT	09-May-25	Annual	Management	1.1	Elect Director John C. Aquilino	For	For	
Lockheed Martin Corporation	LMT	09-May-25	Annual	Management	1.2	Elect Director David B. Burritt	For	For	
Lockheed Martin Corporation	LMT	09-May-25	Annual	Management	1.3	Elect Director John M. Donovan	For	For	
Lockheed Martin Corporation	LMT	09-May-25	Annual	Management	1.4	Elect Director Joseph F. Dunford, Jr.	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Lockheed Martin Corporation	LMT	09-May-25	Annual	Management	1.5	Elect Director Thomas J. Falk	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Lockheed Martin Corporation	LMT	09-May-25	Annual	Management	1.6	Elect Director Vicki A. Hollub	For	For	
Lockheed Martin Corporation	LMT	09-May-25	Annual	Management	1.7	Elect Director Debra L. Reed-Klages	For	For	
Lockheed Martin Corporation	LMT	09-May-25	Annual	Management	1.8	Elect Director James D. Taiclet	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Lockheed Martin Corporation	LMT	09-May-25	Annual	Management	1.9	Elect Director Heather A. Wilson	For	For	
Lockheed Martin Corporation	LMT	09-May-25	Annual	Management	1.10	Elect Director Patricia E. Yarrington	For	For	
Lockheed Martin Corporation	LMT	09-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Lockheed Martin Corporation	LMT	09-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Lockheed Martin Corporation	LMT	09-May-25	Annual	Shareholder	4	Submit Severance Agreement to Shareholder Vote	Against	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
Lockheed Martin Corporation	LMT	09-May-25	Annual	Shareholder	5	Report on Alignment of Political Activities with Company's Human Rights Policy	Against	For	We support this shareholder proposal calling for disclosure of the alignment of the company's lobbying with its public statements as it would provide investors with additional information to assess related risks and benefits of such contributions.
Lockheed Martin Corporation	LMT	09-May-25	Annual	Shareholder	6	Report on Risks of DEI Requirements in Hiring and Recruitment *Withdrawn Resolution*			
Lonza Group AG	LONN	09-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	2	Approve Non-Financial Report	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	3	Approve Remuneration Report	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	4	Approve Discharge of Board and Senior Management	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	5	Approve Allocation of Income and Dividends of CHF 4.00 per Share	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	6.1.1	Reelect Marion Helmes as Director	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	6.1.2	Reelect Jean-Marc Huet as Director	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	6.1.3	Reelect Angelica Kohlmann as Director	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	6.1.4	Reelect Christoph Maeder as Director	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	6.1.5	Reelect Roger Nitsch as Director	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	6.1.6	Reelect Barbara Richmond as Director	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	6.1.7	Reelect Juergen Steinemann as Director	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	6.2.1	Elect Juan Andres as Director	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	6.2.2	Elect Eric Drape as Director (from May 14, 2025)	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	6.2.3	Elect David Meline as Director	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	6.3	Reelect Jean-Marc Huet as Board Chair	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Lonza Group AG	LONN	09-May-25	Annual	Management	6.4.1	Reappoint Angelica Kohlmann as Member of the Compensation Committee	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	6.4.2	Reappoint Christoph Maeder as Member of the Compensation Committee	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	6.4.3	Reappoint Juergen Steinemann as Member of the Compensation Committee	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	6.4.4	Appoint Eric Drape as Member of the Compensation Committee	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	6.4.5	Appoint David Meline as Member of the Compensation Committee	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	7	Ratify Deloitte AG as Auditors for Fiscal Year 2025	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	8	Designate Lenz Caemmerer as Independent Proxy	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	9	Approve Remuneration of Directors in the Amount of CHF 4.3 Million	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	10.1	Approve Variable Short-Term Remuneration of Executive Committee in the Amount of CHF 5.1 Million	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	10.2	Approve Fixed and Variable Long-Term Remuneration of Executive Committee in the Amount of CHF 25.6 Million	For	For	
Lonza Group AG	LONN	09-May-25	Annual	Management	11	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Lundin Gold Inc.	LUG	09-May-25	Annual	Management	1.1	Elect Director Carmel Daniele	For	For	
Lundin Gold Inc.	LUG	09-May-25	Annual	Management	1.2	Elect Director Gillian Davidson	For	For	
Lundin Gold Inc.	LUG	09-May-25	Annual	Management	1.3	Elect Director Ian W. Gibbs	For	Against	This director is overboarded.
Lundin Gold Inc.	LUG	09-May-25	Annual	Management	1.4	Elect Director Melissa Harmon	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Lundin Gold Inc.	LUG	09-May-25	Annual	Management	1.5	Elect Director Ashley Heppenstall	For	For	
Lundin Gold Inc.	LUG	09-May-25	Annual	Management	1.6	Elect Director Ron F. Hochstein	For	Against	This director is overboarded.
Lundin Gold Inc.	LUG	09-May-25	Annual	Management	1.7	Elect Director Scott Langley	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Lundin Gold Inc.	LUG	09-May-25	Annual	Management	1.8	Elect Director Jack Lundin	For	For	
Lundin Gold Inc.	LUG	09-May-25	Annual	Management	1.9	Elect Director Angelina Mehta	For	For	
Lundin Gold Inc.	LUG	09-May-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Lundin Gold Inc.	LUG	09-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Lundin Gold Inc.	LUG	09-May-25	Annual	Management	4	Amend Omnibus Incentive Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Marriott International, Inc.	MAR	09-May-25	Annual	Management	1a	Elect Director Anthony G. Capuano	For	For	
Marriott International, Inc.	MAR	09-May-25	Annual	Management	1b	Elect Director Isabella D. Goren	For	For	
Marriott International, Inc.	MAR	09-May-25	Annual	Management	1c	Elect Director Deborah Marriott Harrison	For	For	
Marriott International, Inc.	MAR	09-May-25	Annual	Management	1d	Elect Director Frederick A. Henderson	For	Against	We are holding this board member accountable for the lack of an independent chair.
Marriott International, Inc.	MAR	09-May-25	Annual	Management	1e	Elect Director Lauren R. Hobart	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Marriott International, Inc.	MAR	09-May-25	Annual	Management	1f	Elect Director Debra L. Lee	For	For	
Marriott International, Inc.	MAR	09-May-25	Annual	Management	1g	Elect Director Aylwin B. Lewis	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Marriott International, Inc.	MAR	09-May-25	Annual	Management	1h	Elect Director David S. Marriott	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Marriott International, Inc.	MAR	09-May-25	Annual	Management	1i	Elect Director Margaret M. McCarthy	For	For	
Marriott International, Inc.	MAR	09-May-25	Annual	Management	1j	Elect Director Grant F. Reid	For	For	
Marriott International, Inc.	MAR	09-May-25	Annual	Management	1k	Elect Director Horacio D. Rozanski	For	For	
Marriott International, Inc.	MAR	09-May-25	Annual	Management	1l	Elect Director Susan C. Schwab	For	For	
Marriott International, Inc.	MAR	09-May-25	Annual	Management	1m	Elect Director Sean C. Tresvant	For	For	
Marriott International, Inc.	MAR	09-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Marriott International, Inc.	MAR	09-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Masco Corporation	MAS	09-May-25	Annual	Management	1a	Elect Director Jonathon J. Nudi	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Masco Corporation	MAS	09-May-25	Annual	Management	1b	Elect Director Lisa A. Payne	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Masco Corporation	MAS	09-May-25	Annual	Management	1c	Elect Director Sandeep Reddy	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Masco Corporation	MAS	09-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Masco Corporation	MAS	09-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Masco Corporation	MAS	09-May-25	Annual	Management	4	Eliminate Supermajority Vote Requirement	For	For	
Masco Corporation	MAS	09-May-25	Annual	Management	5	Amend Certificate of Incorporation to Amend the Business Combination Provisions	For	For	
Masco Corporation	MAS	09-May-25	Annual	Management	6	Declassify the Board of Directors	For	For	
Morningstar, Inc.	MORN	09-May-25	Annual	Management	1a	Elect Director Joe Mansueto	For	For	
Morningstar, Inc.	MORN	09-May-25	Annual	Management	1b	Elect Director Kunal Kapoor	For	For	
Morningstar, Inc.	MORN	09-May-25	Annual	Management	1c	Elect Director Robin Diamonte	For	For	
Morningstar, Inc.	MORN	09-May-25	Annual	Management	1d	Elect Director Cheryl Francis	For	For	
Morningstar, Inc.	MORN	09-May-25	Annual	Management	1e	Elect Director Steve Joynt	For	For	
Morningstar, Inc.	MORN	09-May-25	Annual	Management	1f	Elect Director Steve Kaplan	For	Against	We are voting against this director due to concerns over tenure.
Morningstar, Inc.	MORN	09-May-25	Annual	Management	1g	Elect Director Gail Landis	For	For	
Morningstar, Inc.	MORN	09-May-25	Annual	Management	1h	Elect Director Bill Lyons	For	For	
Morningstar, Inc.	MORN	09-May-25	Annual	Management	1i	Elect Director Doniel Sutton	For	For	
Morningstar, Inc.	MORN	09-May-25	Annual	Management	1j	Elect Director Caroline Tsay	For	For	
Morningstar, Inc.	MORN	09-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, it lacks certain risk mitigation features, and the program contains features that are not in line with best practice.
Morningstar, Inc.	MORN	09-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
NFI Group Inc.	NFI	09-May-25	Annual/Special	Management	1	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
NFI Group Inc.	NFI	09-May-25	Annual/Special	Management	2.1	Elect Director Aziz Aghili	For	For	
NFI Group Inc.	NFI	09-May-25	Annual/Special	Management	2.2	Elect Director Larry Edwards	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
NFI Group Inc.	NFI	09-May-25	Annual/Special	Management	2.3	Elect Director Chan Galbato - *Withdrawn Resolution*			
NFI Group Inc.	NFI	09-May-25	Annual/Special	Management	2.4	Elect Director Adam Gray	For	For	
NFI Group Inc.	NFI	09-May-25	Annual/Special	Management	2.5	Elect Director Paulo Cezar da Silva Nunes	For	For	
NFI Group Inc.	NFI	09-May-25	Annual/Special	Management	2.6	Elect Director Anne Marie O'Donovan	For	For	
NFI Group Inc.	NFI	09-May-25	Annual/Special	Management	2.7	Elect Director Colin Robertson	For	Withhold	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
NFI Group Inc.	NFI	09-May-25	Annual/Special	Management	2.8	Elect Director Maryse Saint-Laurent	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
NFI Group Inc.	NFI	09-May-25	Annual/Special	Management	2.9	Elect Director Paul Soubry	For	For	
NFI Group Inc.	NFI	09-May-25	Annual/Special	Management	2.10	Elect Director Jannet Walker-Ford	For	For	
NFI Group Inc.	NFI	09-May-25	Annual/Special	Management	2.11	Elect Director Katherine S. Winter	For	For	
NFI Group Inc.	NFI	09-May-25	Annual/Special	Management	3	Approve Restricted Share Unit Plan	For	For	
NFI Group Inc.	NFI	09-May-25	Annual/Special	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Norsk Hydro ASA	NHY	09-May-25	Annual	Management	1	Open Meeting; Registration of Attending Shareholders and Proxies			
Norsk Hydro ASA	NHY	09-May-25	Annual	Management	2	Elect Chair of Meeting	For	For	
Norsk Hydro ASA	NHY	09-May-25	Annual	Management	3	Designate Inspector(s) of Minutes of Meeting	For	For	
Norsk Hydro ASA	NHY	09-May-25	Annual	Management	4	Approve Notice of Meeting and Agenda	For	For	
Norsk Hydro ASA	NHY	09-May-25	Annual	Management	5	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 2.25 Per Share	For	For	
Norsk Hydro ASA	NHY	09-May-25	Annual	Management	6	Approve NOK 33.5 Million Reduction in Share Capital via Share Cancellation	For	For	
Norsk Hydro ASA	NHY	09-May-25	Annual	Management	7	Approve Remuneration of Auditors	For	For	
Norsk Hydro ASA	NHY	09-May-25	Annual	Management	8	Discuss Company's Corporate Governance Statement			
Norsk Hydro ASA	NHY	09-May-25	Annual	Management	9	Approve Remuneration Statement	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Norsk Hydro ASA	NHY	09-May-25	Annual	Management	10.1	Elect Kim Wahl as New Director	For	For	
Norsk Hydro ASA	NHY	09-May-25	Annual	Management	11.1	Elect Susanne Munch Thore (Chair) as Member of Nominating Committee	For	For	
Norsk Hydro ASA	NHY	09-May-25	Annual	Management	11.2	Elect Muriel Bjorseth Hansen as Member of Nominating Committee	For	For	
Norsk Hydro ASA	NHY	09-May-25	Annual	Management	11.3	Elect Karl Mathisen as Member of Nominating Committee	For	For	
Norsk Hydro ASA	NHY	09-May-25	Annual	Management	11.4	Elect Harald Serc-Hanssen as Member of Nominating Committee	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Norsk Hydro ASA	NHY	09-May-25	Annual	Management	12	Approve Remuneration of Directors in the Amount of NOK 1 Million for Chair, NOK 536,000 for Vice Chair and NOK 469,000 for the Other Directors; Approve Committee Fees	For	For	
Norsk Hydro ASA	NHY	09-May-25	Annual	Management	13	Approve Remuneration of Members of Nomination Committe	For	For	
Norsk Hydro ASA	NHY	09-May-25	Annual	Shareholder	14	Approve Proposal to Investigate the Establishment of a Small Modular Reactor to Supply Electric Power to Sunndal Verk	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Norsk Hydro ASA	NHY	09-May-25	Annual	Shareholder	15	Approve Proposal to Investigate Involvement in Nuclear Power	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
NuVista Energy Ltd.	NVA	09-May-25	Annual	Management	1	Fix Number of Directors at Eight	For	For	
NuVista Energy Ltd.	NVA	09-May-25	Annual	Management	2a	Elect Director Pentti O. Karkkainen	For	For	
NuVista Energy Ltd.	NVA	09-May-25	Annual	Management	2b	Elect Director Michael J. Lawford	For	For	
NuVista Energy Ltd.	NVA	09-May-25	Annual	Management	2c	Elect Director Jonathan A. Wright	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
NuVista Energy Ltd.	NVA	09-May-25	Annual	Management	2d	Elect Director Ronald J. Eckhardt	For	For	
NuVista Energy Ltd.	NVA	09-May-25	Annual	Management	2e	Elect Director Mary Ellen Lutey	For	For	
NuVista Energy Ltd.	NVA	09-May-25	Annual	Management	2f	Elect Director Grant A. Zawalsky	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
NuVista Energy Ltd.	NVA	09-May-25	Annual	Management	2g	Elect Director K.L. (Kate) Holzhauser	For	For	
NuVista Energy Ltd.	NVA	09-May-25	Annual	Management	2h	Elect Director Deborah S. Stein	For	For	
NuVista Energy Ltd.	NVA	09-May-25	Annual	Management	3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
NuVista Energy Ltd.	NVA	09-May-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Pembina Pipeline Corporation	PPL	09-May-25	Annual	Management	1.1	Elect Director Anne-Marie N. Ainsworth	For	For	
Pembina Pipeline Corporation	PPL	09-May-25	Annual	Management	1.2	Elect Director J. Scott Burrows	For	For	
Pembina Pipeline Corporation	PPL	09-May-25	Annual	Management	1.3	Elect Director Cynthia Carroll	For	For	
Pembina Pipeline Corporation	PPL	09-May-25	Annual	Management	1.4	Elect Director Alister Cowan	For	For	
Pembina Pipeline Corporation	PPL	09-May-25	Annual	Management	1.5	Elect Director Ana Dutra	For	For	
Pembina Pipeline Corporation	PPL	09-May-25	Annual	Management	1.6	Elect Director Maureen E. Howe	For	For	
Pembina Pipeline Corporation	PPL	09-May-25	Annual	Management	1.7	Elect Director David M.B. LeGresley	For	For	
Pembina Pipeline Corporation	PPL	09-May-25	Annual	Management	1.8	Elect Director Andy J. Mah	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Pembina Pipeline Corporation	PPL	09-May-25	Annual	Management	1.9	Elect Director Leslie A. O'Donoghue	For	For	
Pembina Pipeline Corporation	PPL	09-May-25	Annual	Management	1.10	Elect Director Bruce D. Rubin	For	For	
Pembina Pipeline Corporation	PPL	09-May-25	Annual	Management	1.11	Elect Director Henry W. Sykes	For	For	
Pembina Pipeline Corporation	PPL	09-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Pembina Pipeline Corporation	PPL	09-May-25	Annual	Management	3	Re-approve Shareholder Rights Plan	For	For	
Pembina Pipeline Corporation	PPL	09-May-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
QBE Insurance Group Limited	QBE	09-May-25	Annual	Management	2	Approve Remuneration Report	For	For	
QBE Insurance Group Limited	QBE	09-May-25	Annual	Management	3	Approve Grant of LTI Plan Conditional Rights under the Company's LTI Plan for 2025 to Andrew Horton	For	For	
QBE Insurance Group Limited	QBE	09-May-25	Annual	Management	4a	Elect Yasmin Allen as Director	For	Against	We are holding certain directors accountable for lack of risk oversight that led to material controversies.
QBE Insurance Group Limited	QBE	09-May-25	Annual	Management	4b	Elect Neil Maidment as Director	For	For	
QBE Insurance Group Limited	QBE	09-May-25	Annual	Management	5	Approve the Amendments to the Company's Constitution	For	For	
QBE Insurance Group Limited	QBE	09-May-25	Annual	Management	6	Approve Renewal of Proportional Takeover Provisions	For	For	
SBI Cards and Payment Services Limited	543066	09-May-25	Special	Management	1	Approve Appointment and Remuneration of Salila Pande as Managing Director and Chief Executive Officer	For	For	
State Bank of India	500112	09-May-25	Special	Management	1	Approve Parikh & Associates, Practising Company Secretaries as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed.
State Bank of India	500112	09-May-25	Special	Management	2	Approve Material Related Party Transactions between State Bank of India and SBI Life Insurance Company Limited	For	For	
State Bank of India	500112	09-May-25	Special	Management	3	Approve Material Related Party Transactions between State Bank of India and SBI Cards and Payments Services Limited	For	For	
State Bank of India	500112	09-May-25	Special	Management	4	Approve Material Related Party Transactions between State Bank of India and SBI General Insurance Company Limited	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
State Bank of India	500112	09-May-25	Special	Management	5	Approve Material Related Party Transactions between State Bank of India and SBI Payment Services Private Limited	For	For	
State Bank of India	500112	09-May-25	Special	Management	6	Approve Material Related Party Transactions between State Bank of India and SBI DFHI Limited	For	For	
State Bank of India	500112	09-May-25	Special	Management	7	Approve Material Related Party Transactions between State Bank of India and SBI (Mauritius) Limited	For	For	
State Bank of India	500112	09-May-25	Special	Management	8	Approve Material Related Party Transactions between State Bank of India and Bank SBI Indonesia	For	For	
State Bank of India	500112	09-May-25	Special	Management	9	Approve Material Related Party Transactions between State Bank of India and Nepal SBI Bank Limited	For	For	
State Bank of India	500112	09-May-25	Special	Management	10	Approve Material Related Party Transactions between State Bank of India and Bank of Bhutan Limited	For	For	
State Bank of India	500112	09-May-25	Special	Management	11	Approve Material Related Party Transactions between State Bank of India and Yes Bank Limited	For	For	
State Bank of India	500112	09-May-25	Special	Management	12	Approve Material Related Party Transactions between SBI DFHI Limited and SBI Capital Markets Limited	For	For	
State Bank of India	500112	09-May-25	Special	Management	13	Approve Material Related Party Transactions between SBI DFHI Limited and Yes Bank Limited	For	For	
State Bank of India	500112	09-May-25	Special	Management	14	Approve Material Related Party Transactions between SBI DFHI Limited and Jharkhand Rajya Gramin Bank	For	For	
State Bank of India	500112	09-May-25	Special	Management	15	Approve Material Related Party Transactions between SBI DFHI Limited and Uttarakhand Gramin Bank	For	For	
State Bank of India	500112	09-May-25	Special	Management	16	Approve Material Related Party Transactions between SBI DFHI Limited and Chhattisgarh Rajya Gramin Bank	For	For	
State Bank of India	500112	09-May-25	Special	Management	17	Approve Material Related Party Transactions between SBI DFHI Limited and Rajasthan Gramin Bank	For	For	
Techtronic Industries Company Limited	669	09-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Techtronic Industries Company Limited	669	09-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Techtronic Industries Company Limited	669	09-May-25	Annual	Management	3a	Elect Steven Philip Richman as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Techtronic Industries Company Limited	669	09-May-25	Annual	Management	3b	Elect Patrick Kin Wah Chan as Director	For	Against	We are voting against this director due to concerns over tenure.
Techtronic Industries Company Limited	669	09-May-25	Annual	Management	3c	Elect Frank Chi Chung Chan as Director	For	For	
Techtronic Industries Company Limited	669	09-May-25	Annual	Management	3d	Elect Camille Jojo as Director	For	For	
Techtronic Industries Company Limited	669	09-May-25	Annual	Management	3e	Elect Robert Hinman Getz as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Techtronic Industries Company Limited	669	09-May-25	Annual	Management	3f	Elect Caroline Christina Kracht as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Techtronic Industries Company Limited	669	09-May-25	Annual	Management	3g	Elect Karen Ka Fai Ng as Director	For	For	
Techtronic Industries Company Limited	669	09-May-25	Annual	Management	3h	Elect Stephen Tsi Chuen Wong as Director	For	For	
Techtronic Industries Company Limited	669	09-May-25	Annual	Management	3i	Authorize Board to Fix Remuneration of Directors	For	For	
Techtronic Industries Company Limited	669	09-May-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Techtronic Industries Company Limited	669	09-May-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Techtronic Industries Company Limited	669	09-May-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Techtronic Industries Company Limited	669	09-May-25	Annual	Management	7	Amend Articles of Association	For	For	
TELUS Corporation	T	09-May-25	Annual	Management	1.1	Elect Director Raymond T. Chan	For	For	
TELUS Corporation	T	09-May-25	Annual	Management	1.2	Elect Director Hazel Claxton	For	For	
TELUS Corporation	T	09-May-25	Annual	Management	1.3	Elect Director Lisa de Wilde	For	For	
TELUS Corporation	T	09-May-25	Annual	Management	1.4	Elect Director Victor Dodig	For	For	
TELUS Corporation	T	09-May-25	Annual	Management	1.5	Elect Director Darren Entwistle	For	For	
TELUS Corporation	T	09-May-25	Annual	Management	1.6	Elect Director Martha Hall Findlay	For	For	
TELUS Corporation	T	09-May-25	Annual	Management	1.7	Elect Director Thomas E. Flynn	For	For	
TELUS Corporation	T	09-May-25	Annual	Management	1.8	Elect Director Mary Jo Haddad	For	For	
TELUS Corporation	T	09-May-25	Annual	Management	1.9	Elect Director Christine Magee	For	For	
TELUS Corporation	T	09-May-25	Annual	Management	1.10	Elect Director John Manley	For	For	
TELUS Corporation	T	09-May-25	Annual	Management	1.11	Elect Director David Mowat	For	For	
TELUS Corporation	T	09-May-25	Annual	Management	1.12	Elect Director Marc Parent	For	For	
TELUS Corporation	T	09-May-25	Annual	Management	1.13	Elect Director Denise Pickett	For	For	
TELUS Corporation	T	09-May-25	Annual	Management	1.14	Elect Director W. Sean Willy	For	For	
TELUS Corporation	T	09-May-25	Annual	Management	2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
TELUS Corporation	T	09-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
TELUS Corporation	T	09-May-25	Annual	Management	4	Re-approve Shareholder Rights Plan	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Teradyne, Inc.	TER	09-May-25	Annual	Management	1a	Elect Director Peter Herweck	For	For	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Teradyne, Inc.	TER	09-May-25	Annual	Management	1b	Elect Director Mercedes Johnson	For	Against	
Teradyne, Inc.	TER	09-May-25	Annual	Management	1c	Elect Director Ernest E. Maddock	For	For	
Teradyne, Inc.	TER	09-May-25	Annual	Management	1d	Elect Director Marilyn Matz	For	For	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Teradyne, Inc.	TER	09-May-25	Annual	Management	1e	Elect Director Gregory S. Smith	For	For	
Teradyne, Inc.	TER	09-May-25	Annual	Management	1f	Elect Director Paul J. Tufano	For	For	
Teradyne, Inc.	TER	09-May-25	Annual	Management	1g	Elect Director Bridget van Kralingen	For	For	The omnibus stock plan does not meet our guidelines.
Teradyne, Inc.	TER	09-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Teradyne, Inc.	TER	09-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	
Teradyne, Inc.	TER	09-May-25	Annual	Shareholder	5	Report on Political Contributions and Expenditures	Against	For	We support this shareholder proposal calling for improved disclosure of political contributions and information on trade association affiliations as it would provide investors with additional information to assess related risks and benefits of such contributions.
The Progressive Corporation	PGR	09-May-25	Annual	Management	1a	Elect Director Philip Bleser	For	For	We are voting against this director due to concerns over tenure.
The Progressive Corporation	PGR	09-May-25	Annual	Management	1b	Elect Director Stuart B. Burgdoerfer	For	For	
The Progressive Corporation	PGR	09-May-25	Annual	Management	1c	Elect Director Pamela J. Craig	For	For	
The Progressive Corporation	PGR	09-May-25	Annual	Management	1d	Elect Director Charles A. Davis	For	Against	The auditor's tenure exceeds our guidelines.
The Progressive Corporation	PGR	09-May-25	Annual	Management	1e	Elect Director Roger N. Farah	For	For	
The Progressive Corporation	PGR	09-May-25	Annual	Management	1f	Elect Director Lawton W. Fitt	For	For	
The Progressive Corporation	PGR	09-May-25	Annual	Management	1g	Elect Director Susan Patricia Griffith	For	For	We are holding the members of the board accountable for maintaining a classified board.
The Progressive Corporation	PGR	09-May-25	Annual	Management	1h	Elect Director Devin C. Johnson	For	For	
The Progressive Corporation	PGR	09-May-25	Annual	Management	1i	Elect Director Jeffrey D. Kelly	For	For	
The Progressive Corporation	PGR	09-May-25	Annual	Management	1j	Elect Director Barbara R. Snyder	For	For	The auditor's tenure exceeds our guidelines.
The Progressive Corporation	PGR	09-May-25	Annual	Management	1k	Elect Director Kahina Van Dyke	For	For	
The Progressive Corporation	PGR	09-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
The Progressive Corporation	PGR	09-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Vulcan Materials Company	VMC	09-May-25	Annual	Management	1a	Elect Director Lydia H. Kennard	For	Against	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Vulcan Materials Company	VMC	09-May-25	Annual	Management	1b	Elect Director Kathleen L. Quirk	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Vulcan Materials Company	VMC	09-May-25	Annual	Management	1c	Elect Director David P. Steiner	For	Against	We are holding this board member accountable for the lack of an independent chair.We are holding the members of the board accountable for maintaining a classified board.
Vulcan Materials Company	VMC	09-May-25	Annual	Management	1d	Elect Director Lee J. Styslinger, III	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Vulcan Materials Company	VMC	09-May-25	Annual	Management	2	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Vulcan Materials Company	VMC	09-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Vulcan Materials Company	VMC	09-May-25	Annual	Management	4	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Weyerhaeuser Company	WY	09-May-25	Annual	Management	1a	Elect Director Mark A. Emmert	For	For	
Weyerhaeuser Company	WY	09-May-25	Annual	Management	1b	Elect Director Rick R. Holley	For	For	
Weyerhaeuser Company	WY	09-May-25	Annual	Management	1c	Elect Director Sara Grootwassink Lewis	For	For	
Weyerhaeuser Company	WY	09-May-25	Annual	Management	1d	Elect Director Deidra C. Merriwether	For	For	
Weyerhaeuser Company	WY	09-May-25	Annual	Management	1e	Elect Director Al Monaco	For	For	
Weyerhaeuser Company	WY	09-May-25	Annual	Management	1f	Elect Director James C. O'Rourke	For	For	
Weyerhaeuser Company	WY	09-May-25	Annual	Management	1g	Elect Director Nicole W. Piasecki	For	Against	We are voting against this director due to concerns over tenure.
Weyerhaeuser Company	WY	09-May-25	Annual	Management	1h	Elect Director Lawrence A. Selzer	For	For	
Weyerhaeuser Company	WY	09-May-25	Annual	Management	1i	Elect Director Devin W. Stockfish	For	For	
Weyerhaeuser Company	WY	09-May-25	Annual	Management	1j	Elect Director Kim Williams	For	For	
Weyerhaeuser Company	WY	09-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Weyerhaeuser Company	WY	09-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
WH Group Limited	288	09-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
WH Group Limited	288	09-May-25	Annual	Management	2a	Elect Guo Lijun as Director	For	Against	This director is overboarded.
WH Group Limited	288	09-May-25	Annual	Management	2b	Elect Wan Hongwei as Director	For	Against	We do not support insiders on the board other than the CEO.
WH Group Limited	288	09-May-25	Annual	Management	2c	Elect Ma Xiangjie as Director	For	Against	We do not support insiders on the board other than the CEO.
WH Group Limited	288	09-May-25	Annual	Management	3	Authorize Board to Fix Remuneration of Directors	For	For	
WH Group Limited	288	09-May-25	Annual	Management	4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	
WH Group Limited	288	09-May-25	Annual	Management	5	Approve Final Dividend	For	For	
WH Group Limited	288	09-May-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
WH Group Limited	288	09-May-25	Annual	Management	7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
WH Group Limited	288	09-May-25	Annual	Management	8	Authorize Reissuance of Repurchased Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Wheaton Precious Metals Corp.	WPM	09-May-25	Annual/Special	Management	a1	Elect Director George L. Brack	For	For	
Wheaton Precious Metals Corp.	WPM	09-May-25	Annual/Special	Management	a2	Elect Director Jaimie Donovan	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Wheaton Precious Metals Corp.	WPM	09-May-25	Annual/Special	Management	a3	Elect Director Chantal Gosselin	For	For	
Wheaton Precious Metals Corp.	WPM	09-May-25	Annual/Special	Management	a4	Elect Director Jeane Hull	For	For	
Wheaton Precious Metals Corp.	WPM	09-May-25	Annual/Special	Management	a5	Elect Director Glenn Ives	For	For	
Wheaton Precious Metals Corp.	WPM	09-May-25	Annual/Special	Management	a6	Elect Director Charles A. Jeannes	For	For	
Wheaton Precious Metals Corp.	WPM	09-May-25	Annual/Special	Management	a7	Elect Director Marilyn Schonberner	For	For	
Wheaton Precious Metals Corp.	WPM	09-May-25	Annual/Special	Management	a8	Elect Director Randy V.J. Smallwood	For	For	
Wheaton Precious Metals Corp.	WPM	09-May-25	Annual/Special	Management	a9	Elect Director Srinivasan Venkatakrishnan	For	For	
Wheaton Precious Metals Corp.	WPM	09-May-25	Annual/Special	Management	b	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Wheaton Precious Metals Corp.	WPM	09-May-25	Annual/Special	Management	c	Advisory Vote on Executive Compensation Approach	For	For	
ABB India Limited	500002	10-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
ABB India Limited	500002	10-May-25	Annual	Management	2	Approve Dividends	For	For	
ABB India Limited	500002	10-May-25	Annual	Management	3	Reelect Carolina Yvonne Granat as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees.
ABB India Limited	500002	10-May-25	Annual	Management	4	Approve S. N. ANANTHASUBRAMANIAN & Co. as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	For	
ABB India Limited	500002	10-May-25	Annual	Management	5	Approve Remuneration of Cost Auditors	For	For	
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	1	Review and Discuss Board Report on Company Operations for FY 2024	For	For	
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	2	Review and Discuss Financial Statements and Statutory Reports for FY 2024	For	For	
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	3	Approve Auditors' Report on Company Financial Statements for FY 2024	For	For	
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	4	Authorize Board to Distribute Interim Dividends Semi Annually or Quarterly for FY 2025	For	For	
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	5	Approve Remuneration of Directors of SAR 2,450,000 for FY 2024	For	For	
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	6	Ratify Auditors and Fix Their Remuneration for Q2, Q3 and Annual Statement of FY 2025 and Q1 of FY 2026	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	7	Approve Authorization of the Board Regarding Future Related Party Transactions According to Paragraph 1 of Article 27 of Companies Law	For	For	
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	8	Approve Related Party Transactions with Saudi Postal Services SPL Re: Framework Agreement for the Delivery of Government Documents and Vehicle Plates Issued Through the Absher Platform	For	For	
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	9	Approve Related Party Transactions with Saudi Postal Services SPL Re: Annex 2 to the Agreement for the Development and Commercial Sale of the National Address Verification Service	For	For	
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	10	Approve Related Party Transactions with Tawuniya Insurance Company Re: Medical Insurance for Elm Employees and Vehicle and Property Insurance	For	For	
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	11	Approve Related Party Transactions with Tawuniya Insurance Company Re: Subscription to the Yakeen Service	For	For	
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	12	Approve Related Party Transactions with Tawuniya Insurance Company Re: Subscription to the Fursan Service	For	For	
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	13	Approve Related Party Transactions with Etihad Etisalat Company Mobily Re: Connectivity Agreement	For	For	
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	14	Approve Related Party Transactions with Ministry of Interior and the Saudi Data and Artificial Intelligence Authority SDAIA Re: Data Resources Development Agreement	For	For	
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	15	Approve Related Party Transactions with the Saudi Data and Artificial Intelligence Authority SDAIA Re: Addendum to the Electronic Services Agreement	For	For	
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	16	Approve Related Party Transactions with the Saudi Data and Artificial Intelligence Authority SDAIA Re: Sponsorship of the Global AI Summit	For	For	
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	17	Approve Related Party Transactions with the Ministry of Interior Re: Framework Agreement for Providing Consulting Services	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	18	Approve Related Party Transactions with the Ministry of Interior Re: Automating Civil Registry Procedures at the Civil Affairs and Connecting it Through the Absher Platform	For	For	
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	19	Approve Related Party Transactions with the Ministry of Interior Re: Execution of Makkah Route Project	For	For	
Elm Co. (Saudi Arabia)	7203	11-May-25	Annual	Management	20	Approve Related Party Transactions with the General Authority for Food Security GFSA Re: Providing Technical Consulting Services for Implementing the General Authority Food Security's Strategy	For	For	
ASM International NV	ASM	12-May-25	Annual	Management	1.	Open Meeting			
ASM International NV	ASM	12-May-25	Annual	Management	2.	Receive Report of Management Board (Non-Voting)			
ASM International NV	ASM	12-May-25	Annual	Management	3.a.	Approve Remuneration Report	For	For	
ASM International NV	ASM	12-May-25	Annual	Management	3.b.	Adopt Financial Statements and Statutory Reports	For	For	
ASM International NV	ASM	12-May-25	Annual	Management	3.c	Approve Dividends	For	For	
ASM International NV	ASM	12-May-25	Annual	Management	4.a.	Approve Discharge of Management Board	For	For	
ASM International NV	ASM	12-May-25	Annual	Management	4.b	Approve Discharge of Supervisory Board	For	For	
ASM International NV	ASM	12-May-25	Annual	Management	5	Reelect Verhagen to Management Board	For	For	
ASM International NV	ASM	12-May-25	Annual	Management	6.a.	Reelect Van der Meer Mohr to Supervisory Board	For	For	
ASM International NV	ASM	12-May-25	Annual	Management	6.b.	Reelect Sanchez to Supervisory Board	For	For	
ASM International NV	ASM	12-May-25	Annual	Management	6.c	Reelect Kahle-Galonske to Supervisory Board	For	For	
ASM International NV	ASM	12-May-25	Annual	Management	7.a.	Appoint EY Accountants B.V. as as Assurance Provider for Sustainability Reporting for the Financial Year 2025	For	For	
ASM International NV	ASM	12-May-25	Annual	Management	7.b.	Ratify EY Accountants B.V. as Auditors	For	For	
ASM International NV	ASM	12-May-25	Annual	Management	7.c.	Appoint EY Accountants B.V. as Assurance Provider for Sustainability Reporting for the Financial Year 2026	For	For	
ASM International NV	ASM	12-May-25	Annual	Management	8.a.	Grant Board Authority to Issue Shares	For	For	
ASM International NV	ASM	12-May-25	Annual	Management	8.b.	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
ASM International NV	ASM	12-May-25	Annual	Management	9.	Authorize Repurchase of Shares	For	For	
ASM International NV	ASM	12-May-25	Annual	Management	10.	Other Business (Non-Voting)			
ASM International NV	ASM	12-May-25	Annual	Management	11.	Close Meeting			
CNH Industrial N.V.	CNH	12-May-25	Annual	Management	1A	Elect Director Suzanne Heywood	For	Against	We do not support insiders on the board other than the CEO.
CNH Industrial N.V.	CNH	12-May-25	Annual	Management	1B	Elect Director Gerrit Marx	For	For	
CNH Industrial N.V.	CNH	12-May-25	Annual	Management	1C	Elect Director Elizabeth Bastoni	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CNH Industrial N.V.	CNH	12-May-25	Annual	Management	1D	Elect Director Howard W. Buffett	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
CNH Industrial N.V.	CNH	12-May-25	Annual	Management	1E	Elect Director Richard J. Kramer	For	For	
CNH Industrial N.V.	CNH	12-May-25	Annual	Management	1F	Elect Director Karen Linehan	For	For	
CNH Industrial N.V.	CNH	12-May-25	Annual	Management	1G	Elect Director Alessandro Nasi	For	For	
CNH Industrial N.V.	CNH	12-May-25	Annual	Management	1H	Elect Director Vagn Sørensen	For	Against	We are holding this nominee accountable, as Board Chair, for maintaining unequal voting rights.
CNH Industrial N.V.	CNH	12-May-25	Annual	Management	1I	Elect Director Āsa Tamsons	For	For	
CNH Industrial N.V.	CNH	12-May-25	Annual	Management	2A	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
CNH Industrial N.V.	CNH	12-May-25	Annual	Management	2B	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
CNH Industrial N.V.	CNH	12-May-25	Annual	Management	3A	Accept Financial Statements and Statutory Reports	For	For	
CNH Industrial N.V.	CNH	12-May-25	Annual	Management	3C	Approve Dividends	For	For	
CNH Industrial N.V.	CNH	12-May-25	Annual	Management	3D	Approve Discharge of Directors	For	For	
CNH Industrial N.V.	CNH	12-May-25	Annual	Management	4A	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	For	
CNH Industrial N.V.	CNH	12-May-25	Annual	Management	4B	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
CNH Industrial N.V.	CNH	12-May-25	Annual	Management	4C	Authorize Repurchase of Up to 10 Percent of Issued Capital	For	For	
Denison Mines Corp.	DML	12-May-25	Annual/Special	Management	1.1	Elect Director Jinsu Baik	For	For	
Denison Mines Corp.	DML	12-May-25	Annual/Special	Management	1.2	Elect Director Wes Carson	For	For	
Denison Mines Corp.	DML	12-May-25	Annual/Special	Management	1.3	Elect Director David D. Cates	For	Withhold	This director is overboarded.
Denison Mines Corp.	DML	12-May-25	Annual/Special	Management	1.4	Elect Director Ken Hartwick	For	For	
Denison Mines Corp.	DML	12-May-25	Annual/Special	Management	1.5	Elect Director David Neuburger	For	For	
Denison Mines Corp.	DML	12-May-25	Annual/Special	Management	1.6	Elect Director Laurie Sterritt	For	For	
Denison Mines Corp.	DML	12-May-25	Annual/Special	Management	1.7	Elect Director Jennifer Traub	For	For	
Denison Mines Corp.	DML	12-May-25	Annual/Special	Management	1.8	Elect Director Patricia M. Volker	For	For	
Denison Mines Corp.	DML	12-May-25	Annual/Special	Management	2	Empower the Board of Directors to Determine the Number of Directors of the Board from Minimum of Three to Maximum of Ten as Provided in the Articles	For	For	
Denison Mines Corp.	DML	12-May-25	Annual/Special	Management	3	Amend Share Unit Plan	For	Against	The stock option plan does not meet our guidelines.
Denison Mines Corp.	DML	12-May-25	Annual/Special	Management	4	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Denison Mines Corp.	DML	12-May-25	Annual/Special	Management	5	Advisory Vote on Executive Compensation Approach	For	For	
International Paper Company	IP	12-May-25	Annual	Management	1a	Elect Director Jamie A. Beggs	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
International Paper Company	IP	12-May-25	Annual	Management	1b	Elect Director Christopher M. Connor	For	Against	We are holding this board member accountable for the lack of an independent chair. Based on Climate Action 100+ benchmark assessments, we are holding board chairs/lead directors and relevant committee chairs and members accountable at companies that have failed to set sufficient emissions reduction targets.
International Paper Company	IP	12-May-25	Annual	Management	1c	Elect Director Ahmet C. Dorduncu	For	For	
International Paper Company	IP	12-May-25	Annual	Management	1d	Elect Director Anders Gustafsson	For	For	
International Paper Company	IP	12-May-25	Annual	Management	1e	Elect Director Jacqueline C. Hinman	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation.
International Paper Company	IP	12-May-25	Annual	Management	1f	Elect Director Clinton A. Lewis, Jr.	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.We are holding this board member accountable for the lack of an independent chair.
International Paper Company	IP	12-May-25	Annual	Management	1g	Elect Director David A. Robbie	For	For	
International Paper Company	IP	12-May-25	Annual	Management	1h	Elect Director Andrew K. Silvernail	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
International Paper Company	IP	12-May-25	Annual	Management	1i	Elect Director Kathryn D. Sullivan	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding board chairs/lead directors and relevant committee chairs and members accountable at companies that have failed to set sufficient emissions reduction targets.
International Paper Company	IP	12-May-25	Annual	Management	1j	Elect Director Scott A. Tozier	For	For	
International Paper Company	IP	12-May-25	Annual	Management	1k	Elect Director Anton V. Vincent	For	For	
International Paper Company	IP	12-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
International Paper Company	IP	12-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
International Paper Company	IP	12-May-25	Annual	Shareholder	4	Report on the Company's LGBTQ+ Equity and Inclusion Efforts	Against	Against	We consider the company's current policies, practices, and related disclosure to be sufficient.
National Storage Affiliates Trust	NSA	12-May-25	Annual	Management	1a	Elect Director Tamara D. Fischer	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
National Storage Affiliates Trust	NSA	12-May-25	Annual	Management	1b	Elect Director Arlen D. Nordhagen	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
National Storage Affiliates Trust	NSA	12-May-25	Annual	Management	1c	Elect Director David G. Cramer	For	For	
National Storage Affiliates Trust	NSA	12-May-25	Annual	Management	1d	Elect Director Warren W. Allan	For	For	
National Storage Affiliates Trust	NSA	12-May-25	Annual	Management	1e	Elect Director Lisa R. Cohn	For	For	
National Storage Affiliates Trust	NSA	12-May-25	Annual	Management	1f	Elect Director Paul W. Hylbert, Jr.	For	Against	We are holding this board member accountable for the lack of an independent chair.
National Storage Affiliates Trust	NSA	12-May-25	Annual	Management	1g	Elect Director Chad L. Meisinger	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
National Storage Affiliates Trust	NSA	12-May-25	Annual	Management	1h	Elect Director Steven G. Osgood	For	For	
National Storage Affiliates Trust	NSA	12-May-25	Annual	Management	1i	Elect Director Dominic M. Palazzo	For	For	
National Storage Affiliates Trust	NSA	12-May-25	Annual	Management	1j	Elect Director Michael J. Schall	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
National Storage Affiliates Trust	NSA	12-May-25	Annual	Management	1k	Elect Director Charles F. Wu	For	For	
National Storage Affiliates Trust	NSA	12-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
National Storage Affiliates Trust	NSA	12-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
NiSource Inc.	NI	12-May-25	Annual	Management	1a	Elect Director Peter A. Altabef	For	For	
NiSource Inc.	NI	12-May-25	Annual	Management	1b	Elect Director Sondra L. Barbour	For	For	
NiSource Inc.	NI	12-May-25	Annual	Management	1c	Elect Director Theodore H. Bunting, Jr.	For	For	
NiSource Inc.	NI	12-May-25	Annual	Management	1d	Elect Director Eric L. Butler	For	For	
NiSource Inc.	NI	12-May-25	Annual	Management	1e	Elect Director Deborah A. Henretta	For	For	
NiSource Inc.	NI	12-May-25	Annual	Management	1f	Elect Director Deborah A. P. Hersman	For	For	
NiSource Inc.	NI	12-May-25	Annual	Management	1g	Elect Director Michael E. Jesanis	For	For	
NiSource Inc.	NI	12-May-25	Annual	Management	1h	Elect Director William D. Johnson	For	For	
NiSource Inc.	NI	12-May-25	Annual	Management	1i	Elect Director Kevin T. Kabat	For	For	
NiSource Inc.	NI	12-May-25	Annual	Management	1j	Elect Director Cassandra S. Lee	For	For	
NiSource Inc.	NI	12-May-25	Annual	Management	1k	Elect Director John McAvoy	For	For	
NiSource Inc.	NI	12-May-25	Annual	Management	1l	Elect Director Lloyd M. Yates	For	For	
NiSource Inc.	NI	12-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
NiSource Inc.	NI	12-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
NiSource Inc.	NI	12-May-25	Annual	Shareholder	4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	1	Adjourn Meeting	For	For	
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	2	Approve Acquisition	For	For	
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	3	Advisory Vote on Golden Parachutes	For	For	
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	4	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	5	Authorize Share Repurchase Program	For	For	
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	6a	Elect Director Pablo Legorreta	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	6b	Elect Director Henry Fernandez	For	Against	We are holding this board member accountable for the lack of an independent chair.
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	6c	Elect Director Bonnie Bassler	For	For	
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	6d	Elect Director Vlad Coric	For	For	
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	6e	Elect Director Errol De Souza	For	For	
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	6f	Elect Director Catherine Engelbert	For	For	
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	6g	Elect Director David Hodgson	For	For	
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	6h	Elect Director Ted Love	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	6i	Elect Director Gregory Norden	For	For	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, certain risk mitigation features, and contains features that are not in line with best practice.
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	7	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	8	Ratify Ernst & Young LLP as Auditors	For	For	
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	9	Accept Financial Statements and Statutory Reports	For	For	
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	10	Approve Remuneration Policy	For	For	
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	11	Approve Remuneration Report	For	For	
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	12	Ratify Ernst & Young as U.K. Statutory Auditors	For	For	
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	13	Authorize Board to Fix Remuneration of Auditors	For	For	
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	14	Authorize Issue of Equity	For	For	
Royalty Pharma Plc	RPRX	12-May-25	Annual/Special	Management	15	Authorize Issue of Equity without Pre-emptive Rights	For	For	
3M Company	MMM	13-May-25	Annual	Management	1a	Elect Director David P. Bozeman	For	For	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
3M Company	MMM	13-May-25	Annual	Management	1b	Elect Director Thomas (Tony) K. Brown	For	Against	
3M Company	MMM	13-May-25	Annual	Management	1c	Elect Director William M. Brown	For	Against	
3M Company	MMM	13-May-25	Annual	Management	1d	Elect Director Audrey Choi	For	For	
3M Company	MMM	13-May-25	Annual	Management	1e	Elect Director Anne H. Chow	For	For	
3M Company	MMM	13-May-25	Annual	Management	1f	Elect Director David B. Dillon	For	For	We are holding this board member accountable for the lack of an independent chair.
3M Company	MMM	13-May-25	Annual	Management	1g	Elect Director James R. Fitterling	For	Against	
3M Company	MMM	13-May-25	Annual	Management	1h	Elect Director Suzan Kereere	For	For	
3M Company	MMM	13-May-25	Annual	Management	1i	Elect Director Gregory R. Page	For	For	
3M Company	MMM	13-May-25	Annual	Management	1j	Elect Director Pedro J. Pizarro	For	For	
3M Company	MMM	13-May-25	Annual	Management	1k	Elect Director Thomas W. Sweet	For	For	The auditor's tenure exceeds our guidelines.
3M Company	MMM	13-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	
3M Company	MMM	13-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
AAON, Inc.	AAON	13-May-25	Annual	Management	1a	Elect Director A.H. ("Chip") McElroy, II	For	Against	
AAON, Inc.	AAON	13-May-25	Annual	Management	1b	Elect Director Bruce Ware	For	Against	
AAON, Inc.	AAON	13-May-25	Annual	Management	2	Ratify Grant Thornton LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
AAON, Inc.	AAON	13-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Aker BP ASA	AKRBP	13-May-25	Annual	Management	1	Open Meeting; Registration of Attending Shareholders and Proxies			
Aker BP ASA	AKRBP	13-May-25	Annual	Management	2	Elect Chair of Meeting; Designate Inspector of Minutes of Meeting	For	For	
Aker BP ASA	AKRBP	13-May-25	Annual	Management	3	Approve Notice of Meeting and Agenda	For	For	
Aker BP ASA	AKRBP	13-May-25	Annual	Management	4	Accept Financial Statements and Statutory Reports; Receive Corporate Governance Report	For	For	
Aker BP ASA	AKRBP	13-May-25	Annual	Management	5	Approve Remuneration Statement	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure.
Aker BP ASA	AKRBP	13-May-25	Annual	Management	6	Approve Nomination Committee Procedures	For	For	
Aker BP ASA	AKRBP	13-May-25	Annual	Management	7	Approve Remuneration of Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Aker BP ASA	AKRBP	13-May-25	Annual	Management	8	Approve Remuneration of Directors in the Amount of NOK 993,000 for Chair, NOK 532,000 for Deputy Chair and NOK 466,000 for Other Directors	For	For	
Aker BP ASA	AKRBP	13-May-25	Annual	Management	9	Approve Remuneration of Nomination Committee	For	For	
Aker BP ASA	AKRBP	13-May-25	Annual	Management	10	Reelect Anne Marie Cannon, Kjell Inge Rokke and Kate Thomson as Directors; Elect Niamh Staunton as Deputy Director for Kate Thomson	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Aker BP ASA	AKRBP	13-May-25	Annual	Management	11	Reelect Ian Lundin as Member of Nominating Committee	For	For	
Aker BP ASA	AKRBP	13-May-25	Annual	Management	12	Approve Creation of Up to NOK 31.6 Million Pool of Capital without Preemptive Rights	For	Against	We are not supportive of this resolution as it could be used during a takeover period
Aker BP ASA	AKRBP	13-May-25	Annual	Management	13	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Aker BP ASA	AKRBP	13-May-25	Annual	Management	14	Authorize Board to Distribute Dividends	For	For	
Alexandria Real Estate Equities, Inc.	ARE	13-May-25	Annual	Management	1a	Elect Director Joel S. Marcus	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Alexandria Real Estate Equities, Inc.	ARE	13-May-25	Annual	Management	1b	Elect Director Steven R. Hash	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Alexandria Real Estate Equities, Inc.	ARE	13-May-25	Annual	Management	1c	Elect Director Claire Aldridge	For	For	
Alexandria Real Estate Equities, Inc.	ARE	13-May-25	Annual	Management	1d	Elect Director James P. Cain	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Alexandria Real Estate Equities, Inc.	ARE	13-May-25	Annual	Management	1e	Elect Director Maria C. Freire	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Alexandria Real Estate Equities, Inc.	ARE	13-May-25	Annual	Management	1f	Elect Director Richard H. Klein	For	Against	We are voting against this director due to concerns over tenure.
Alexandria Real Estate Equities, Inc.	ARE	13-May-25	Annual	Management	1g	Elect Director Sheila K. McGrath	For	For	
Alexandria Real Estate Equities, Inc.	ARE	13-May-25	Annual	Management	1h	Elect Director Michael A. Woronoff	For	For	
Alexandria Real Estate Equities, Inc.	ARE	13-May-25	Annual	Management	2	Amend Restricted Stock Plan	For	Against	The restricted stock plan does not meet our guidelines.
Alexandria Real Estate Equities, Inc.	ARE	13-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Alexandria Real Estate Equities, Inc.	ARE	13-May-25	Annual	Management	4	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Alexandria Real Estate Equities, Inc.	ARE	13-May-25	Annual	Shareholder	5	Adopt Simple Majority Vote	Against	For	We believe that directors should be elected by an affirmative majority of votes cast.
Arthur J. Gallagher & Co.	AJG	13-May-25	Annual	Management	1a	Elect Director Sherry Barrat	For	For	
Arthur J. Gallagher & Co.	AJG	13-May-25	Annual	Management	1b	Elect Director Deborah Caplan	For	For	
Arthur J. Gallagher & Co.	AJG	13-May-25	Annual	Management	1c	Elect Director Teresa Clarke	For	For	
Arthur J. Gallagher & Co.	AJG	13-May-25	Annual	Management	1d	Elect Director John Coldman	For	For	
Arthur J. Gallagher & Co.	AJG	13-May-25	Annual	Management	1e	Elect Director Richard Harries	For	For	
Arthur J. Gallagher & Co.	AJG	13-May-25	Annual	Management	1f	Elect Director Pat Gallagher	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Arthur J. Gallagher & Co.	AJG	13-May-25	Annual	Management	1g	Elect Director David Johnson	For	Against	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.
Arthur J. Gallagher & Co.	AJG	13-May-25	Annual	Management	1h	Elect Director Chris Miskel	For	Against	We are holding this board member accountable for the lack of an independent chair.
Arthur J. Gallagher & Co.	AJG	13-May-25	Annual	Management	1i	Elect Director Ralph Nicoletti	For	For	
Arthur J. Gallagher & Co.	AJG	13-May-25	Annual	Management	1j	Elect Director Norman Rosenthal	For	For	
Arthur J. Gallagher & Co.	AJG	13-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Arthur J. Gallagher & Co.	AJG	13-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.
Bausch Health Companies Inc.	BHC	13-May-25	Annual	Management	1a	Elect Director Thomas J. Appio	For	For	
Bausch Health Companies Inc.	BHC	13-May-25	Annual	Management	1b	Elect Director Christian A. Garcia	For	For	
Bausch Health Companies Inc.	BHC	13-May-25	Annual	Management	1c	Elect Director Brett M. Icahn	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Bausch Health Companies Inc.	BHC	13-May-25	Annual	Management	1d	Elect Director Sarah B. Kavanagh	For	For	
Bausch Health Companies Inc.	BHC	13-May-25	Annual	Management	1e	Elect Director Frank D. Lee	For	For	
Bausch Health Companies Inc.	BHC	13-May-25	Annual	Management	1f	Elect Director Steven D. Miller	For	For	
Bausch Health Companies Inc.	BHC	13-May-25	Annual	Management	1g	Elect Director Richard C. Mulligan	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bausch Health Companies Inc.	BHC	13-May-25	Annual	Management	1h	Elect Director John A. Paulson	For	For	
Bausch Health Companies Inc.	BHC	13-May-25	Annual	Management	1i	Elect Director Robert N. Power	For	For	
Bausch Health Companies Inc.	BHC	13-May-25	Annual	Management	1j	Elect Director Amy B. Wechsler	For	For	
Bausch Health Companies Inc.	BHC	13-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Bausch Health Companies Inc.	BHC	13-May-25	Annual	Management	3	Approve Nonqualified Employee Stock Purchase Plan	For	For	
Bausch Health Companies Inc.	BHC	13-May-25	Annual	Management	4	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 4.79 per Share	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	6	Reelect Jean-Laurent Bonnafe as Director	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	7	Reelect Lieve Logghe as Director	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	8	Elect Bertrand de Mazieres as Director	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	9	Elect Valerie Chort as Director	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	10	Elect Nicolas Peter as Director	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	11	Elect Guillaume Poupard as Director	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	12	Approve Remuneration Policy of Directors	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	13	Approve Remuneration Policy of Chairman of the Board	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	14	Approve Remuneration Policy of CEO	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	15	Approve Remuneration Policy of Vice-CEOs	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	16	Approve Compensation Report of Corporate Officers	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	17	Approve Compensation of Jean Lemierre, Chairman of the Board	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	18	Approve Compensation of Jean-Laurent Bonnafe, CEO	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	19	Approve Compensation of Yann Gerardin, Vice-CEO	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	20	Approve Compensation of Thierry Laborde, Vice-CEO	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	21	Approve Remuneration of Directors in the Aggregate Amount of EUR 2 Million	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	22	Approve the Overall Envelope of Compensation of Certain Senior Management, Responsible Officers and the Risk-takers	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	23	Approve Issuance of Super-Subordinated Contigent Convertible Bonds without Preemptive Rights for Private Placements, up to 10 Percent of Issued Capital	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	25	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	26	Amend Article 14 of Bylaws Re: Age Limit of CEO	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	27	Amend Article 14 of Bylaws Re: Age Limit of Chairman of the Board	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	28	Amend Article 16 of Bylaws Re: Age Limit of Vice-CEOs	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	29	Amend Article 10 of Bylaws to Comply with Legal Changes Re: Board Deliberations	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	30	Amend Article 10 and 18 of Bylaws to Comply with Legal Changes	For	For	
BNP Paribas SA	BNP	13-May-25	Annual/Special	Management	31	Authorize Filing of Required Documents/Other Formalities	For	For	
Centene Corporation	CNC	13-May-25	Annual	Management	1a	Elect Director Jessica L. Blume	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Centene Corporation	CNC	13-May-25	Annual	Management	1b	Elect Director Kenneth A. Burdick	For	For	
Centene Corporation	CNC	13-May-25	Annual	Management	1c	Elect Director Christopher J. Coughlin	For	For	
Centene Corporation	CNC	13-May-25	Annual	Management	1d	Elect Director H. James Dallas	For	For	
Centene Corporation	CNC	13-May-25	Annual	Management	1e	Elect Director Wayne S. DeVeydt	For	For	
Centene Corporation	CNC	13-May-25	Annual	Management	1f	Elect Director Frederick H. Eppinger	For	For	
Centene Corporation	CNC	13-May-25	Annual	Management	1g	Elect Director Monte E. Ford	For	For	
Centene Corporation	CNC	13-May-25	Annual	Management	1h	Elect Director Thomas R. Greco	For	For	
Centene Corporation	CNC	13-May-25	Annual	Management	1i	Elect Director Sarah M. London	For	For	
Centene Corporation	CNC	13-May-25	Annual	Management	1j	Elect Director Theodore R. Samuels	For	For	
Centene Corporation	CNC	13-May-25	Annual	Management	1k	Elect Director Kenneth Y. Tanji	For	For	
Centene Corporation	CNC	13-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Centene Corporation	CNC	13-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Centene Corporation	CNC	13-May-25	Annual	Management	4	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Centene Corporation	CNC	13-May-25	Annual	Shareholder	5	Report on Efforts to Reduce GHG Emissions in Alignment with Paris Agreement Goal	Against	For	We are supporting this shareholder proposal calling for a report on how the company intends to align with the Paris Agreement goals, as it would better prepare the company for potential future regulatory risks and would provide shareholders with another proxy of operational effectiveness.
Centene Corporation	CNC	13-May-25	Annual	Shareholder	6	Report on Climate Risk in Retirement Plan Options	Against	Against	We are not supportive of this shareholder proposal as it is overly prescriptive.
ConocoPhillips	COP	13-May-25	Annual	Management	1a	Elect Director Dennis V. Arriola	For	For	
ConocoPhillips	COP	13-May-25	Annual	Management	1b	Elect Director Nelda J. Connors	For	For	
ConocoPhillips	COP	13-May-25	Annual	Management	1c	Elect Director Gay Huey Evans	For	For	
ConocoPhillips	COP	13-May-25	Annual	Management	1d	Elect Director Jeffrey A. Joerres	For	For	
ConocoPhillips	COP	13-May-25	Annual	Management	1e	Elect Director Ryan M. Lance	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
ConocoPhillips	COP	13-May-25	Annual	Management	1f	Elect Director Timothy A. Leach	For	For	
ConocoPhillips	COP	13-May-25	Annual	Management	1g	Elect Director William H. McRaven	For	For	
ConocoPhillips	COP	13-May-25	Annual	Management	1h	Elect Director Sharmila Mulligan	For	For	
ConocoPhillips	COP	13-May-25	Annual	Management	1i	Elect Director Arjun N. Murti	For	For	
ConocoPhillips	COP	13-May-25	Annual	Management	1j	Elect Director Robert A. Niblock	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
ConocoPhillips	COP	13-May-25	Annual	Management	1k	Elect Director David T. Seaton	For	For	
ConocoPhillips	COP	13-May-25	Annual	Management	1l	Elect Director R.A. Walker	For	For	
ConocoPhillips	COP	13-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
ConocoPhillips	COP	13-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
ConocoPhillips	COP	13-May-25	Annual	Management	4	Eliminate Supermajority Vote Requirement	For	For	
ConocoPhillips	COP	13-May-25	Annual	Shareholder	5	Remove All GHG Emissions Reduction Targets	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Constellation Software Inc.	CSU	13-May-25	Annual	Management	1.1	Elect Director Jamal Baksh	For	Withhold	We do not support insiders on the board other than the CEO.
Constellation Software Inc.	CSU	13-May-25	Annual	Management	1.2	Elect Director John Billowits	For	Withhold	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Constellation Software Inc.	CSU	13-May-25	Annual	Management	1.3	Elect Director Lawrence Cunningham	For	For	
Constellation Software Inc.	CSU	13-May-25	Annual	Management	1.4	Elect Director Claire Kennedy	For	Withhold	We are holding the members of the Audit Committee accountable for insufficient climate-related disclosure.
Constellation Software Inc.	CSU	13-May-25	Annual	Management	1.5	Elect Director Robert Kittel	For	Withhold	We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure.
Constellation Software Inc.	CSU	13-May-25	Annual	Management	1.6	Elect Director Mark Leonard	For	For	
Constellation Software Inc.	CSU	13-May-25	Annual	Management	1.7	Elect Director Donna Parr	For	For	
Constellation Software Inc.	CSU	13-May-25	Annual	Management	1.8	Elect Director Andrew Pastor	For	For	
Constellation Software Inc.	CSU	13-May-25	Annual	Management	1.9	Elect Director Laurie Schultz	For	Withhold	We are holding the members of the Audit Committee accountable for insufficient climate-related disclosure.
Constellation Software Inc.	CSU	13-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Constellation Software Inc.	CSU	13-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, contains features that are not in line with best practice, lacks disclosure, and certain risk mitigation features
Cummins Inc.	CMI	13-May-25	Annual	Management	1	Elect Director Jennifer W. Rumsey	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Cummins Inc.	CMI	13-May-25	Annual	Management	2	Elect Director Gary L. Belske	For	For	
Cummins Inc.	CMI	13-May-25	Annual	Management	3	Elect Director Robert J. Bernhard	For	For	
Cummins Inc.	CMI	13-May-25	Annual	Management	4	Elect Director Bruno V. Di Leo Allen	For	For	
Cummins Inc.	CMI	13-May-25	Annual	Management	5	Elect Director Daniel W. Fisher	For	For	
Cummins Inc.	CMI	13-May-25	Annual	Management	6	Elect Director Carla A. Harris	For	For	
Cummins Inc.	CMI	13-May-25	Annual	Management	7	Elect Director Thomas J. Lynch	For	Against	We are holding this board member accountable for the lack of an independent chair.
Cummins Inc.	CMI	13-May-25	Annual	Management	8	Elect Director William I. Miller	For	For	
Cummins Inc.	CMI	13-May-25	Annual	Management	9	Elect Director Kimberly A. Nelson	For	For	
Cummins Inc.	CMI	13-May-25	Annual	Management	10	Elect Director Karen H. Quintos	For	For	
Cummins Inc.	CMI	13-May-25	Annual	Management	11	Elect Director John H. Stone	For	For	
Cummins Inc.	CMI	13-May-25	Annual	Management	12	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Cummins Inc.	CMI	13-May-25	Annual	Management	13	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Cummins Inc.	CMI	13-May-25	Annual	Shareholder	14	Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.
DRI Healthcare Trust	DHT.UN	13-May-25	Annual	Management	1A	Elect Trustee Gary Collins	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.This director is overboarded.
DRI Healthcare Trust	DHT.UN	13-May-25	Annual	Management	1B	Elect Trustee Ali Hedayat	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
DRI Healthcare Trust	DHT.UN	13-May-25	Annual	Management	1C	Elect Trustee Kevin Layden	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
DRI Healthcare Trust	DHT.UN	13-May-25	Annual	Management	1D	Elect Trustee Athana Mentzelopoulos	For	For	
DRI Healthcare Trust	DHT.UN	13-May-25	Annual	Management	1E	Elect Trustee Paul Mussenden	For	Withhold	We are holding this board member accountable for the lack of an independent chair.We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
DRI Healthcare Trust	DHT.UN	13-May-25	Annual	Management	1F	Elect Trustee Poonam Puri	For	For	
DRI Healthcare Trust	DHT.UN	13-May-25	Annual	Management	1G	Elect Trustee Tamara Vrooman	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
DRI Healthcare Trust	DHT.UN	13-May-25	Annual	Management	2	Ratify Deloitte LLP as Auditors	For	For	
Essex Property Trust, Inc.	ESS	13-May-25	Annual	Management	1a	Elect Director John V. Arabia	For	For	
Essex Property Trust, Inc.	ESS	13-May-25	Annual	Management	1b	Elect Director Keith R. Guericke	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are voting against this director due to concerns over tenure.
Essex Property Trust, Inc.	ESS	13-May-25	Annual	Management	1c	Elect Director Anne B. Gust	For	For	
Essex Property Trust, Inc.	ESS	13-May-25	Annual	Management	1d	Elect Director Maria R. Hawthorne	For	For	
Essex Property Trust, Inc.	ESS	13-May-25	Annual	Management	1e	Elect Director Amal M. Johnson	For	For	
Essex Property Trust, Inc.	ESS	13-May-25	Annual	Management	1f	Elect Director Mary Kasaris	For	For	
Essex Property Trust, Inc.	ESS	13-May-25	Annual	Management	1g	Elect Director Angela L. Kleiman	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Essex Property Trust, Inc.	ESS	13-May-25	Annual	Management	1h	Elect Director Irving F. Lyons, III	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Essex Property Trust, Inc.	ESS	13-May-25	Annual	Management	1i	Elect Director George M. Marcus	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Essex Property Trust, Inc.	ESS	13-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Essex Property Trust, Inc.	ESS	13-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Exchange Income Corporation	EIF	13-May-25	Annual	Management	1	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Exchange Income Corporation	EIF	13-May-25	Annual	Management	2.1	Elect Director Brad Bennett	For	Against	We are voting against this director due to concerns over tenure. We are holding Compensation Committee members accountable for ratifying what we believe to be problematic compensation issues.
Exchange Income Corporation	EIF	13-May-25	Annual	Management	2.2	Elect Director Gary Buckley	For	Against	We are voting against this director due to concerns over tenure. We are holding Compensation Committee members accountable for ratifying what we believe to be problematic compensation issues.
Exchange Income Corporation	EIF	13-May-25	Annual	Management	2.3	Elect Director Polly Craik	For	For	
Exchange Income Corporation	EIF	13-May-25	Annual	Management	2.4	Elect Director Barb Gamey	For	For	
Exchange Income Corporation	EIF	13-May-25	Annual	Management	2.5	Elect Director Bruce Jack	For	For	
Exchange Income Corporation	EIF	13-May-25	Annual	Management	2.6	Elect Director Duncan D. Jessiman	For	Against	We do not support insiders on the board other than the CEO. We are voting against this director due to concerns over tenure.
Exchange Income Corporation	EIF	13-May-25	Annual	Management	2.7	Elect Director Carmele Peter	For	Against	We do not support insiders on the board other than the CEO.
Exchange Income Corporation	EIF	13-May-25	Annual	Management	2.8	Elect Director Michael (Mike) Pyle	For	For	
Exchange Income Corporation	EIF	13-May-25	Annual	Management	2.9	Elect Director Melissa Sonberg	For	Against	We are holding Compensation Committee members accountable for ratifying what we believe to be problematic compensation issues.
Exchange Income Corporation	EIF	13-May-25	Annual	Management	2.10	Elect Director Donald Streuber	For	Against	We are voting against this director due to concerns over tenure.
Exchange Income Corporation	EIF	13-May-25	Annual	Management	2.11	Elect Director Edward Warkentin	For	Against	We are voting against this director due to concerns over tenure. We are holding Compensation Committee members accountable for ratifying what we believe to be problematic compensation issues.
Exchange Income Corporation	EIF	13-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and as it lacks disclosure.
Exchange Income Corporation	EIF	13-May-25	Annual	Management	A	The Undersigned Certifies The Shares Represented by this Proxy Are Owned And Controlled By: FOR = Canadian, AGT= Non-Canadian, ABN = Non-Canadian Carrier	None	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Exchange Income Corporation	EIF	13-May-25	Annual	Management	B	Vote FOR if Undersigned Certifies that Shares Owned and Controlled by Undersigned, Including Shares Held by Persons in Affiliation with the Undersigned Represent 10% or More of Company's IOS. Vote AGAINST if Shares Owned and Controlled is Less Than 10%.	None	Against	
Finning International Inc.	FTT	13-May-25	Annual	Management	1.1	Elect Director Mary Lou Kelley	For	For	
Finning International Inc.	FTT	13-May-25	Annual	Management	1.2	Elect Director Andres J. Kuhlmann	For	For	
Finning International Inc.	FTT	13-May-25	Annual	Management	1.3	Elect Director Kevin Parkes	For	For	
Finning International Inc.	FTT	13-May-25	Annual	Management	1.4	Elect Director Michael C. Putnam	For	For	
Finning International Inc.	FTT	13-May-25	Annual	Management	1.5	Elect Director John R. Rhind	For	For	
Finning International Inc.	FTT	13-May-25	Annual	Management	1.6	Elect Director Charles F. Ruigrok	For	For	
Finning International Inc.	FTT	13-May-25	Annual	Management	1.7	Elect Director Edward R. Seraphim	For	For	
Finning International Inc.	FTT	13-May-25	Annual	Management	1.8	Elect Director Manjit K. Sharma	For	For	
Finning International Inc.	FTT	13-May-25	Annual	Management	1.9	Elect Director Nancy G. Tower	For	For	
Finning International Inc.	FTT	13-May-25	Annual	Management	2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Finning International Inc.	FTT	13-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Labrador Iron Ore Royalty Corporation	LIF	13-May-25	Annual	Management	1.1	Elect Director Mark J. Fuller	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding the members of the Audit Committee accountable for insufficient climate-related disclosure.
Labrador Iron Ore Royalty Corporation	LIF	13-May-25	Annual	Management	1.2	Elect Director Douglas F. McCutcheon	For	Against	We are holding the members of the Audit Committee accountable for insufficient climate-related disclosure.
Labrador Iron Ore Royalty Corporation	LIF	13-May-25	Annual	Management	1.3	Elect Director Dorothea E. Mell	For	Against	We are holding the members of the Audit Committee accountable for insufficient climate-related disclosure.
Labrador Iron Ore Royalty Corporation	LIF	13-May-25	Annual	Management	1.4	Elect Director William H. McNeil	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Labrador Iron Ore Royalty Corporation	LIF	13-May-25	Annual	Management	1.5	Elect Director Sandra L. Rosch	For	Against	We do not support insiders on the board other than the CEO.
Labrador Iron Ore Royalty Corporation	LIF	13-May-25	Annual	Management	1.6	Elect Director John F. Tuer	For	For	
Labrador Iron Ore Royalty Corporation	LIF	13-May-25	Annual	Management	1.7	Elect Director Patricia M. Volker	For	Against	We are holding the incumbent chair of the Audit Committee accountable for insufficient climate-related disclosure.
Labrador Iron Ore Royalty Corporation	LIF	13-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Labrador Iron Ore Royalty Corporation	LIF	13-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Loews Corporation	L	13-May-25	Annual	Management	1A	Elect Director Ann E. Berman	For	Against	We are holding the members of the Audit Committee accountable for insufficient climate-related disclosure.
Loews Corporation	L	13-May-25	Annual	Management	1B	Elect Director Charles D. Davidson	For	For	
Loews Corporation	L	13-May-25	Annual	Management	1C	Elect Director Charles M. Diker	For	Against	We are holding the members of the Audit Committee accountable for insufficient climate-related disclosure.
Loews Corporation	L	13-May-25	Annual	Management	1D	Elect Director Paul J. Fribourg	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding the members of the Audit Committee accountable for insufficient climate-related disclosure.
Loews Corporation	L	13-May-25	Annual	Management	1E	Elect Director Walter L. Harris	For	Against	We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure.
Loews Corporation	L	13-May-25	Annual	Management	1F	Elect Director Jonathan C. Locker	For	Against	We are holding the members of the Audit Committee accountable for insufficient climate-related disclosure.
Loews Corporation	L	13-May-25	Annual	Management	1G	Elect Director Susan P. Peters	For	For	
Loews Corporation	L	13-May-25	Annual	Management	1H	Elect Director Alexander H. Tisch	For	Against	We do not support insiders on the board other than the CEO.
Loews Corporation	L	13-May-25	Annual	Management	1I	Elect Director Benjamin J. Tisch	For	For	
Loews Corporation	L	13-May-25	Annual	Management	1J	Elect Director James S. Tisch	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Loews Corporation	L	13-May-25	Annual	Management	1K	Elect Director Anthony Welters	For	Against	We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
Loews Corporation	L	13-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and lacks certain risk mitigation features
Loews Corporation	L	13-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Loews Corporation	L	13-May-25	Annual	Management	4	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Lotus Bakeries NV	LOTB	13-May-25	Annual	Management	1	Receive Directors' Reports (Non-Voting)			
Lotus Bakeries NV	LOTB	13-May-25	Annual	Management	2	Receive Auditors' Reports (Non-Voting)			
Lotus Bakeries NV	LOTB	13-May-25	Annual	Management	3	Approve Financial Statements, Allocation of Income, and Dividends of EUR 76 per Share	For	For	
Lotus Bakeries NV	LOTB	13-May-25	Annual	Management	4	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)			
Lotus Bakeries NV	LOTB	13-May-25	Annual	Management	5	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Lotus Bakeries NV	LOTB	13-May-25	Annual	Management	6	Approve Remuneration Policy	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
Lotus Bakeries NV	LOTB	13-May-25	Annual	Management	7	Approve Discharge of Directors	For	For	
Lotus Bakeries NV	LOTB	13-May-25	Annual	Management	8	Approve Discharge of Auditors	For	For	
Lotus Bakeries NV	LOTB	13-May-25	Annual	Management	9	Reelect Vasticom BV, Permanently Represented by Jan Vander Stichele, as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Lotus Bakeries NV	LOTB	13-May-25	Annual	Management	10	Reelect Stephenson NV, Permanently Represented by Jan Boone, as Director	For	For	
Lotus Bakeries NV	LOTB	13-May-25	Annual	Management	11	Elect Anton Stevens as Non-Executive Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure. We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
Lotus Bakeries NV	LOTB	13-May-25	Annual	Management	12	Reelect Palumi BV, Permanently Represented by Peter Bossaert, as Director	For	For	
Lotus Bakeries NV	LOTB	13-May-25	Annual	Management	13	Reelect Benoit Graulich BV, Permanently Represented by Benoit Graulich, as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Lotus Bakeries NV	LOTB	13-May-25	Annual	Management	14	Appoint Deloitte for Sustainability Reporting and Approve Their Remuneration	For	For	
Lotus Bakeries NV	LOTB	13-May-25	Annual	Management	15	Ratify Deloitte, Represented by Kurt Dehoorne, as Auditors and Approve Auditors' Remuneration	For	For	
Lotus Bakeries NV	LOTB	13-May-25	Annual	Management	16	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	For	
Manhattan Associates, Inc.	MANH	13-May-25	Annual	Management	1a	Elect Director Thomas E. Noonan	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board. We are holding the incumbent members of the Audit Committee accountable for insufficient climate-related disclosure.
Manhattan Associates, Inc.	MANH	13-May-25	Annual	Management	1b	Elect Director Kimberly A. Kuryea	For	Against	We are holding the members of the board accountable for maintaining a classified board. We are holding the incumbent members of the Audit Committee accountable for insufficient climate-related disclosure.
Manhattan Associates, Inc.	MANH	13-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Manhattan Associates, Inc.	MANH	13-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Paramount Resources Ltd.	POU	13-May-25	Annual	Management	1a	Elect Director James Riddell	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Paramount Resources Ltd.	POU	13-May-25	Annual	Management	1b	Elect Director James Bell	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
Paramount Resources Ltd.	POU	13-May-25	Annual	Management	1c	Elect Director Shane Fildes	For	For	
Paramount Resources Ltd.	POU	13-May-25	Annual	Management	1d	Elect Director Wilfred Gobert	For	Withhold	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Paramount Resources Ltd.	POU	13-May-25	Annual	Management	1e	Elect Director Dirk Junge	For	Withhold	We are voting against this director due to concerns over tenure.
Paramount Resources Ltd.	POU	13-May-25	Annual	Management	1f	Elect Director Kim Lynch Proctor	For	For	
Paramount Resources Ltd.	POU	13-May-25	Annual	Management	1g	Elect Director Keith MacLeod	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Paramount Resources Ltd.	POU	13-May-25	Annual	Management	1h	Elect Director Jill McAuley	For	For	
Paramount Resources Ltd.	POU	13-May-25	Annual	Management	1i	Elect Director Susan Riddell Rose	For	Withhold	We are voting against this director due to concerns over tenure. This director is overboarded.
Paramount Resources Ltd.	POU	13-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	2	Approve Remuneration Report	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	3	Approve Final Dividend	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	4	Re-elect Andy Briggs as Director	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	5	Re-elect Eleanor Bucks as Director	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	6	Elect Sherry Coutu as Director	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	7	Re-elect Karen Green as Director	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	8	Re-elect Mark Gregory as Director	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	9	Re-elect Hiroyuki Iioka as Director	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	10	Re-elect Sir Nicholas Lyons as Director	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	11	Re-elect Katie Murray as Director	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	12	Elect Nicolaos Nicandrou as Director	For	Against	We do not support insiders on the board other than the CEO.
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	13	Re-elect Belinda Richards as Director	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	14	Re-elect David Scott as Director	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	15	Re-elect Maggie Semple as Director	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	16	Re-elect Nicholas Shott as Director	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	17	Reappoint KPMG LLP as Auditors	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	18	Authorise Board to Fix Remuneration of Auditors	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	19	Authorise UK Political Donations and Expenditure	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	20	Authorise Issue of Equity	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	21	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	23	Authorise Market Purchase of Ordinary Shares	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	24	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Phoenix Group Holdings Plc	PHNX	13-May-25	Annual	Management	25	Adopt New Articles of Association	For	Against	This proposal is not in shareholders best interests.
Ping An Insurance (Group) Co. of China, Ltd.	2318	13-May-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
Ping An Insurance (Group) Co. of China, Ltd.	2318	13-May-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
Ping An Insurance (Group) Co. of China, Ltd.	2318	13-May-25	Annual	Management	3	Approve Annual Report and Its Summary	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ping An Insurance (Group) Co. of China, Ltd.	2318	13-May-25	Annual	Management	4	Approve Profit Distribution Plan and Proposed Declaration and Distribution of Final Dividends	For	For	
Ping An Insurance (Group) Co. of China, Ltd.	2318	13-May-25	Annual	Management	5	Approve Ernst & Young Hua Ming LLP and Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Ping An Insurance (Group) Co. of China, Ltd.	2318	13-May-25	Annual	Management	6	Approve Development Plan of the Company for the Years 2025 to 2027	For	For	
Ping An Insurance (Group) Co. of China, Ltd.	2318	13-May-25	Annual	Management	7	Approve Grant of General Mandate to the Board to issue H Shares	For	For	
Ping An Insurance (Group) Co. of China, Ltd.	2318	13-May-25	Annual	Management	8	Approve Cancellation of Repurchased A Shares, Reduction of Registered Capital and Amendments to the Articles of Association	For	For	
Ping An Insurance (Group) Co. of China, Ltd.	2318	13-May-25	Annual	Shareholder	9	Approve Issue of Domestic Debt Financing Instruments	For	For	We believe that support for this proposal is in the best interests of shareholders.
Ping An Insurance (Group) Co. of China, Ltd.	2318	13-May-25	Annual	Management	10.01	Elect Hong Xiaoyuan as Director	For	For	
Ping An Insurance (Group) Co. of China, Ltd.	2318	13-May-25	Annual	Management	10.02	Elect Song Xianzhong as Director	For	For	
Ping An Insurance (Group) Co. of China, Ltd.	2318	13-May-25	Annual	Management	10.03	Elect Chan Hiu Fung Nicholas as Director	For	Against	This director is overboarded.
Ping An Insurance (Group) Co. of China, Ltd.	2318	13-May-25	Special	Management	1	Approve Cancellation of Repurchased A Shares, Reduction of Registered Capital and Amendments to the Articles of Association	For	For	
Ping An Insurance (Group) Company of China, Ltd.	2318	13-May-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
Ping An Insurance (Group) Company of China, Ltd.	2318	13-May-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
Ping An Insurance (Group) Company of China, Ltd.	2318	13-May-25	Annual	Management	3	Approve Annual Report and Its Summary	For	For	
Ping An Insurance (Group) Company of China, Ltd.	2318	13-May-25	Annual	Management	4	Approve Profit Distribution Plan and Proposed Declaration and Distribution of Final Dividends	For	For	
Ping An Insurance (Group) Company of China, Ltd.	2318	13-May-25	Annual	Management	5	Approve Ernst & Young Hua Ming LLP and Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Ping An Insurance (Group) Company of China, Ltd.	2318	13-May-25	Annual	Management	6	Approve Development Plan of the Company for the Years 2025 to 2027	For	For	
Ping An Insurance (Group) Company of China, Ltd.	2318	13-May-25	Annual	Management	7	Approve Grant of General Mandate to the Board to issue H Shares	For	For	
Ping An Insurance (Group) Company of China, Ltd.	2318	13-May-25	Annual	Management	8	Approve Cancellation of Repurchased A Shares, Reduction of Registered Capital and Amendments to the Articles of Association	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ping An Insurance (Group) Company of China, Ltd.	2318	13-May-25	Annual	Shareholder	9	Approve Issue of Domestic Debt Financing Instruments	For	For	
Ping An Insurance (Group) Company of China, Ltd.	2318	13-May-25	Annual	Management	10.01	Elect Hong Xiaoyuan as Director	For	For	
Ping An Insurance (Group) Company of China, Ltd.	2318	13-May-25	Annual	Management	10.02	Elect Song Xianzhong as Director	For	For	
Ping An Insurance (Group) Company of China, Ltd.	2318	13-May-25	Annual	Management	10.03	Elect Chan Hiu Fung Nicholas as Director	For	Against	This director is overboarded.
Ping An Insurance (Group) Company of China, Ltd.	2318	13-May-25	Special	Management	1	Approve Cancellation of Repurchased A Shares, Reduction of Registered Capital and Amendments to the Articles of Association	For	For	
Prudential Financial, Inc.	PRU	13-May-25	Annual	Management	1.1	Elect Director Gilbert F. Casellas	For	Against	We are holding this board member accountable for the lack of an independent chair.
Prudential Financial, Inc.	PRU	13-May-25	Annual	Management	1.2	Elect Director Carmine Di Sibio	For	For	
Prudential Financial, Inc.	PRU	13-May-25	Annual	Management	1.3	Elect Director Martina Hund-Mejean	For	For	
Prudential Financial, Inc.	PRU	13-May-25	Annual	Management	1.4	Elect Director Wendy E. Jones	For	For	
Prudential Financial, Inc.	PRU	13-May-25	Annual	Management	1.5	Elect Director Charles F. Lowrey	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Prudential Financial, Inc.	PRU	13-May-25	Annual	Management	1.6	Elect Director Sandra Pianalto	For	For	
Prudential Financial, Inc.	PRU	13-May-25	Annual	Management	1.7	Elect Director Christine A. Poon	For	For	
Prudential Financial, Inc.	PRU	13-May-25	Annual	Management	1.8	Elect Director Andrew F. Sullivan	For	For	
Prudential Financial, Inc.	PRU	13-May-25	Annual	Management	1.9	Elect Director Michael A. Todman	For	Against	We are holding this board member accountable for the lack of an independent chair.
Prudential Financial, Inc.	PRU	13-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Prudential Financial, Inc.	PRU	13-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Prudential Financial, Inc.	PRU	13-May-25	Annual	Shareholder	4	Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.
Realty Income Corporation	O	13-May-25	Annual	Management	1a	Elect Director Priscilla Almodovar	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Realty Income Corporation	O	13-May-25	Annual	Management	1b	Elect Director A. Larry Chapman	For	For	
Realty Income Corporation	O	13-May-25	Annual	Management	1c	Elect Director Reginald H. Gilyard	For	For	
Realty Income Corporation	O	13-May-25	Annual	Management	1d	Elect Director Mary Hogan Preusse	For	For	
Realty Income Corporation	O	13-May-25	Annual	Management	1e	Elect Director Priya Cherian Huskins	For	For	
Realty Income Corporation	O	13-May-25	Annual	Management	1f	Elect Director Jeff A. Jacobson	For	For	
Realty Income Corporation	O	13-May-25	Annual	Management	1g	Elect Director Gerardo I. Lopez	For	For	
Realty Income Corporation	O	13-May-25	Annual	Management	1h	Elect Director Michael D. McKee	For	Against	We are voting against this director due to concerns over tenure.
Realty Income Corporation	O	13-May-25	Annual	Management	1i	Elect Director Gregory T. McLaughlin	For	For	
Realty Income Corporation	O	13-May-25	Annual	Management	1j	Elect Director Sumit Roy	For	For	
Realty Income Corporation	O	13-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Realty Income Corporation	O	13-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Realty Income Corporation	O	13-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Rheinmetall AG	RHM	13-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Rheinmetall AG	RHM	13-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 8.10 per Share	For	For	
Rheinmetall AG	RHM	13-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Rheinmetall AG	RHM	13-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
Rheinmetall AG	RHM	13-May-25	Annual	Management	5.1	Ratify Deloitte GmbH as Auditors for Fiscal Year 2025	For	For	
Rheinmetall AG	RHM	13-May-25	Annual	Management	5.2	Appoint Deloitte GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Rheinmetall AG	RHM	13-May-25	Annual	Management	6.1	Elect Ulrich Grillo to the Supervisory Board	For	For	
Rheinmetall AG	RHM	13-May-25	Annual	Management	6.2	Elect Marc Tuengler to the Supervisory Board	For	For	
Rheinmetall AG	RHM	13-May-25	Annual	Management	6.3	Elect Andreas Georgi to the Supervisory Board	For	For	
Rheinmetall AG	RHM	13-May-25	Annual	Management	6.4	Elect Sigmar Gabriel to the Supervisory Board	For	For	
Rheinmetall AG	RHM	13-May-25	Annual	Management	6.5	Elect Sabina Jeschke to the Supervisory Board	For	For	
Rheinmetall AG	RHM	13-May-25	Annual	Management	7	Approve Remuneration Report	For	For	
Rheinmetall AG	RHM	13-May-25	Annual	Management	8	Approve Remuneration Policy	For	For	
Rheinmetall AG	RHM	13-May-25	Annual	Management	9	Approve Virtual-Only Shareholder Meetings Until 2028	For	Against	This proposal is not in shareholders best interests.
Rheinmetall AG	RHM	13-May-25	Annual	Management	10	Approve Affiliation Agreement with Rheinmetall Digital GmbH	For	For	We believe that support for this proposal is in the best interests of shareholders.
SAP SE	SAP	13-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
SAP SE	SAP	13-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 2.35 per Share	For	For	
SAP SE	SAP	13-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
SAP SE	SAP	13-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
SAP SE	SAP	13-May-25	Annual	Management	5.1	Ratify BDO AG as Auditors for Fiscal Year 2025	For	For	
SAP SE	SAP	13-May-25	Annual	Management	5.2	Appoint BDO AG as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
SAP SE	SAP	13-May-25	Annual	Management	6	Approve Remuneration Report	For	For	
SAP SE	SAP	13-May-25	Annual	Management	7.1	Approve Creation of EUR 250 Million Pool of Authorized Capital I with Preemptive Rights	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
SAP SE	SAP	13-May-25	Annual	Management	7.2	Approve Creation of EUR 250 Million Pool of Authorized Capital II with or without Exclusion of Preemptive Rights	For	For	
SAP SE	SAP	13-May-25	Annual	Management	8	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Sempra	SRE	13-May-25	Annual	Management	1a	Elect Director Andrés Conesa	For	For	
Sempra	SRE	13-May-25	Annual	Management	1b	Elect Director Pablo A. Ferrero	For	For	
Sempra	SRE	13-May-25	Annual	Management	1c	Elect Director Jennifer M. Kirk	For	For	
Sempra	SRE	13-May-25	Annual	Management	1d	Elect Director Richard J. Mark	For	For	
Sempra	SRE	13-May-25	Annual	Management	1e	Elect Director Jeffrey W. Martin	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Sempra	SRE	13-May-25	Annual	Management	1f	Elect Director Michael N. Mears	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Sempra	SRE	13-May-25	Annual	Management	1g	Elect Director Kevin C. Sagara	For	For	
Sempra	SRE	13-May-25	Annual	Management	1h	Elect Director Jack T. Taylor	For	For	
Sempra	SRE	13-May-25	Annual	Management	1i	Elect Director Cynthia J. (CJ) Warner	For	Against	We are holding this board member accountable for the lack of an independent chair.
Sempra	SRE	13-May-25	Annual	Management	1j	Elect Director Anya Weaving	For	For	
Sempra	SRE	13-May-25	Annual	Management	1k	Elect Director James C. Yardley	For	For	
Sempra	SRE	13-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Sempra	SRE	13-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Sun Communities, Inc.	SUI	13-May-25	Annual	Management	1a	Elect Director Gary A. Shiffman	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests.
Sun Communities, Inc.	SUI	13-May-25	Annual	Management	1b	Elect Director Tonya Allen	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Sun Communities, Inc.	SUI	13-May-25	Annual	Management	1c	Elect Director Meghan G. Baivier	For	For	
Sun Communities, Inc.	SUI	13-May-25	Annual	Management	1d	Elect Director Jeff T. Blau	For	For	
Sun Communities, Inc.	SUI	13-May-25	Annual	Management	1e	Elect Director Mark A. Denien	For	For	
Sun Communities, Inc.	SUI	13-May-25	Annual	Management	1f	Elect Director Jerome W. Ehlinger	For	For	
Sun Communities, Inc.	SUI	13-May-25	Annual	Management	1g	Elect Director Brian M. Hermelin	For	For	
Sun Communities, Inc.	SUI	13-May-25	Annual	Management	1h	Elect Director Craig A. Leupold	For	For	
Sun Communities, Inc.	SUI	13-May-25	Annual	Management	1i	Elect Director Clunet R. Lewis	For	Against	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.
Sun Communities, Inc.	SUI	13-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Sun Communities, Inc.	SUI	13-May-25	Annual	Management	3	Ratify Grant Thornton LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Sun Communities, Inc.	SUI	13-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Superior Plus Corp.	SPB	13-May-25	Annual/Special	Management	1.1	Elect Director Catherine M. Best	For	For	
Superior Plus Corp.	SPB	13-May-25	Annual/Special	Management	1.2	Elect Director Jean Paul (J.P.) Gladu	For	For	
Superior Plus Corp.	SPB	13-May-25	Annual/Special	Management	1.3	Elect Director Patrick E. Gottschalk	For	For	
Superior Plus Corp.	SPB	13-May-25	Annual/Special	Management	1.4	Elect Director Jennifer M. Grigsby	For	For	
Superior Plus Corp.	SPB	13-May-25	Annual/Special	Management	1.5	Elect Director Michael J. Horowitz	For	For	
Superior Plus Corp.	SPB	13-May-25	Annual/Special	Management	1.6	Elect Director Calvin B. Jacober	For	For	
Superior Plus Corp.	SPB	13-May-25	Annual/Special	Management	1.7	Elect Director Allan A. MacDonald	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Superior Plus Corp.	SPB	13-May-25	Annual/Special	Management	1.8	Elect Director Laura L. Schwinn	For	For	
Superior Plus Corp.	SPB	13-May-25	Annual/Special	Management	1.9	Elect Director David P. Smith	For	For	
Superior Plus Corp.	SPB	13-May-25	Annual/Special	Management	1.10	Elect Director William T. Yardley	For	For	
Superior Plus Corp.	SPB	13-May-25	Annual/Special	Management	2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Superior Plus Corp.	SPB	13-May-25	Annual/Special	Management	3	Approve Stock Option Plan	For	For	
Superior Plus Corp.	SPB	13-May-25	Annual/Special	Management	4	Approve Reduction in Stated Capital	For	For	
Superior Plus Corp.	SPB	13-May-25	Annual/Special	Management	5	Advisory Vote on Executive Compensation Approach	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	1	Open Meeting			
Tele2 AB	TEL2.B	13-May-25	Annual	Management	2	Elect Chair of Meeting	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	3	Prepare and Approve List of Shareholders			
Tele2 AB	TEL2.B	13-May-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	5	Designate Inspector(s) of Minutes of Meeting			
Tele2 AB	TEL2.B	13-May-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	7	Receive Chair's Report			
Tele2 AB	TEL2.B	13-May-25	Annual	Management	8	Receive CEO's Report			
Tele2 AB	TEL2.B	13-May-25	Annual	Management	9	Receive Financial Statements and Statutory Reports			
Tele2 AB	TEL2.B	13-May-25	Annual	Management	10	Accept Financial Statements and Statutory Reports	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	11	Approve Allocation of Income and Ordinary Dividends of SEK 6.35 Per Share	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	12(a)	Approve Discharge of Thomas Reynaud	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	12(b)	Approve Discharge of Stina Bergfors	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	12(c)	Approve Discharge of Aude Durand	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	12(d)	Approve Discharge of CEO Jean Marc Harion	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	12(e)	Approve Discharge of Nicholas Hogberg	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	12(f)	Approve Discharge of Sam Kini	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	12(g)	Approve Discharge of Eva Lindqvist	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	12(h)	Approve Discharge of Lars-Ake Norling	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	12(i)	Approve Discharge of Former CEO Kjell Johnsen	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	12(j)	Approve Discharge of Andrew Barron	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	12(k)	Approve Discharge of Georgi Ganev	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	13	Determine Number of Members (8) and Deputy Members (0) of Board	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	14(a)	Approve Remuneration of Directors in the Amount of SEK 1.4 Million for Chair and SEK 680,000 for Other Directors; Approve Remuneration of Committee Work	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	14(b)	Approve Remuneration of Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Tele2 AB	TEL2.B	13-May-25	Annual	Management	15(a)	Reelect Thomas Reynaud as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Tele2 AB	TEL2.B	13-May-25	Annual	Management	15(b)	Reelect Stina Bergfors as Director	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	15(c)	Reelect Aude Durand as Director	For	Against	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	15(d)	Reelect Jean Marc Harion as Director	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	15(e)	Reelect Nicholas Hogberg as Director	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	15(f)	Reelect Sam Kini as Director	For	For	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Tele2 AB	TEL2.B	13-May-25	Annual	Management	15(g)	Elect Mathias Hermansson as New Director	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	15(h)	Elect Maxime Lombardini as New Director	For	Against	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	16	Elect Thomas Reynaud as Board Chair	For	Against	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	17	Determine Number of Auditors (1) and Deputy Auditors (0); Ratify KPMG AB as Auditors	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	18	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	19	Approve Remuneration Report	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	20(a)	Approve Performance Incentive Plan LTI 2025	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	20(b)	Approve Equity Plan Financing Through Issuance of Class C Shares	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	20(c)	Approve Equity Plan Financing Through Repurchase of Class C Shares	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	20(d)	Approve Equity Plan Financing Through Transfer of Class B Shares to Participants	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	20(e)	Approve Equity Plan Financing Through Reissuance of Class B Shares	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	20(f)	Authorize Share Swap Agreement	For	For	
Tele2 AB	TEL2.B	13-May-25	Annual	Management	21	Authorize Share Repurchase Program	For	Against	
Tele2 AB	TEL2.B	13-May-25	Annual	Shareholder	22(a)	Investigate if Current Board Members and Leadership Team Fulfil Relevant Legislative and Regulatory Requirements, as well as the Demands of the Public Opinions' Ethical Values	None	Against	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Tele2 AB	TEL2.B	13-May-25	Annual	Shareholder	22(b)	In the Event that the Investigation Clarifies that there is Need, Relevant Measures Shall be Taken to Ensure that the Requirements are Fulfilled	None	Against	Considering the company's current policies and practices, we are not supportive of this prescriptive shareholder proposal. The proponent failed to provide a strong business case for such needs.
Tele2 AB	TEL2.B	13-May-25	Annual	Shareholder	22(c)	The Investigation and Any Measures Should be Presented as Soon as Possible, however Not Later than AGM 2026	None	Against	Considering the company's current policies and practices, we are not supportive of this prescriptive shareholder proposal. The proponent failed to provide a strong business case for such needs.
Tele2 AB	TEL2.B	13-May-25	Annual	Management	23	Close Meeting			
Temenos AG	TEMN	13-May-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	1.2	Approve Non-Financial Report	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	1.3	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Temenos AG	TEMN	13-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of CHF 1.30 per Share	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	3	Approve Discharge of Board and Senior Management	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	4.1	Approve Remuneration of Directors in the Amount of USD 2.2 Million	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	4.2	Approve Remuneration of Executive Committee in the Amount of USD 37 Million	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	5.1	Approve CHF 16.3 Million Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	5.2	Approve Creation of Capital Band within the Upper Limit of CHF 382.1 Million and the Lower Limit of CHF 337 Million with or without Exclusion of Preemptive Rights	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	6	Amend Articles of Association	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	7.1	Elect Felicia Alvaro as Director	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	7.2.1	Reelect Thibault de Tersant as Director and Board Chair	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	7.2.2	Reelect Maurizio Carli as Director	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	7.2.3	Reelect Cecilia Hulten as Director	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	7.2.4	Reelect Xavier Cauchois as Director	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	7.2.5	Reelect Laurie Readhead as Director	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	7.2.6	Reelect Michael Gorriz as Director	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	8.1	Reappoint Cecilia Hulten as Member of the Compensation Committee	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	8.2	Reappoint Maurizio Carli as Member of the Compensation Committee	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	8.3	Reappoint Michael Gorriz as Member of the Compensation Committee	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Temenos AG	TEMN	13-May-25	Annual	Management	9	Designate KBLex S.A. as Independent Proxy	For	For	
Temenos AG	TEMN	13-May-25	Annual	Management	10	Ratify PricewaterhouseCoopers S.A. as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Temenos AG	TEMN	13-May-25	Annual	Management	11	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
The Wharf (Holdings) Limited	4	13-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
The Wharf (Holdings) Limited	4	13-May-25	Annual	Management	2a	Elect Stephen Tin Hoi Ng as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are holding this board member accountable for the lack of an independent chair. This director is overboarded.
The Wharf (Holdings) Limited	4	13-May-25	Annual	Management	2b	Elect Kevin Chung Ying Hui as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
The Wharf (Holdings) Limited	4	13-May-25	Annual	Management	2c	Elect Vincent Kang Fang as Director	For	Against	We are voting against this director due to concerns over tenure.
The Wharf (Holdings) Limited	4	13-May-25	Annual	Management	2d	Elect Hans Michael Jebsten as Director	For	For	
The Wharf (Holdings) Limited	4	13-May-25	Annual	Management	3	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.
The Wharf (Holdings) Limited	4	13-May-25	Annual	Management	4	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
The Wharf (Holdings) Limited	4	13-May-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
The Wharf (Holdings) Limited	4	13-May-25	Annual	Management	6	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Ventas, Inc.	VTR	13-May-25	Annual	Management	1a	Elect Director Melody C. Barnes	For	Against	We are holding this board member accountable for the lack of an independent chair.
Ventas, Inc.	VTR	13-May-25	Annual	Management	1b	Elect Director Theodore R. Bigman	For	For	
Ventas, Inc.	VTR	13-May-25	Annual	Management	1c	Elect Director Debra A. Cafaro	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Ventas, Inc.	VTR	13-May-25	Annual	Management	1d	Elect Director Michael J. Embler	For	For	
Ventas, Inc.	VTR	13-May-25	Annual	Management	1e	Elect Director Matthew J. Lustig	For	For	
Ventas, Inc.	VTR	13-May-25	Annual	Management	1f	Elect Director Roxanne M. Martino	For	Against	We are holding this board member accountable for the lack of an independent chair.
Ventas, Inc.	VTR	13-May-25	Annual	Management	1g	Elect Director Marguerite M. Nader	For	For	
Ventas, Inc.	VTR	13-May-25	Annual	Management	1h	Elect Director Sean P. Nolan	For	For	
Ventas, Inc.	VTR	13-May-25	Annual	Management	1i	Elect Director Walter C. Rakowich	For	For	
Ventas, Inc.	VTR	13-May-25	Annual	Management	1j	Elect Director Joe V. Rodriguez, Jr.	For	For	
Ventas, Inc.	VTR	13-May-25	Annual	Management	1k	Elect Director Sumit Roy	For	For	
Ventas, Inc.	VTR	13-May-25	Annual	Management	1l	Elect Director Maurice S. Smith	For	For	
Ventas, Inc.	VTR	13-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Ventas, Inc.	VTR	13-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	For	
Ventas, Inc.	VTR	13-May-25	Annual	Management	4	Increase Authorized Common Stock	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ventas, Inc.	VTR	13-May-25	Annual	Management	5	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Waste Management, Inc.	WM	13-May-25	Annual	Management	1a	Elect Director Thomas L. Bene	For	For	
Waste Management, Inc.	WM	13-May-25	Annual	Management	1b	Elect Director Bruce E. Chinn	For	For	
Waste Management, Inc.	WM	13-May-25	Annual	Management	1c	Elect Director James C. Fish, Jr.	For	For	
Waste Management, Inc.	WM	13-May-25	Annual	Management	1d	Elect Director Andres R. Gluski	For	For	
Waste Management, Inc.	WM	13-May-25	Annual	Management	1e	Elect Director Victoria M. Holt	For	For	
Waste Management, Inc.	WM	13-May-25	Annual	Management	1f	Elect Director Kathleen M. Mazzarella	For	For	
Waste Management, Inc.	WM	13-May-25	Annual	Management	1g	Elect Director Sean E. Menke	For	For	
Waste Management, Inc.	WM	13-May-25	Annual	Management	1h	Elect Director William B. Plummer	For	For	
Waste Management, Inc.	WM	13-May-25	Annual	Management	1i	Elect Director Maryrose T. Sylvester	For	For	
Waste Management, Inc.	WM	13-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Waste Management, Inc.	WM	13-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Xylem Inc.	XYL	13-May-25	Annual	Management	1a	Elect Director Earl R. Ellis	For	For	
Xylem Inc.	XYL	13-May-25	Annual	Management	1b	Elect Director Robert F. Friel	For	For	
Xylem Inc.	XYL	13-May-25	Annual	Management	1c	Elect Director Lisa Glatch	For	For	
Xylem Inc.	XYL	13-May-25	Annual	Management	1d	Elect Director Victoria D. Harker	For	For	
Xylem Inc.	XYL	13-May-25	Annual	Management	1e	Elect Director Mark D. Morelli	For	For	
Xylem Inc.	XYL	13-May-25	Annual	Management	1f	Elect Director Jerome A. Peribere	For	For	
Xylem Inc.	XYL	13-May-25	Annual	Management	1g	Elect Director Matthew F. Pine	For	For	
Xylem Inc.	XYL	13-May-25	Annual	Management	1h	Elect Director Lila Tretikov	For	For	
Xylem Inc.	XYL	13-May-25	Annual	Management	1i	Elect Director Uday Yadav	For	For	
Xylem Inc.	XYL	13-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	For	
Xylem Inc.	XYL	13-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Xylem Inc.	XYL	13-May-25	Annual	Shareholder	4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Advanced Micro Devices, Inc.	AMD	14-May-25	Annual	Management	1a	Elect Director Nora M. Denzel	For	Against	We are holding this board member accountable for the lack of an independent chair.
Advanced Micro Devices, Inc.	AMD	14-May-25	Annual	Management	1b	Elect Director Michael P. Gregoire	For	For	
Advanced Micro Devices, Inc.	AMD	14-May-25	Annual	Management	1c	Elect Director Joseph A. Householder	For	For	
Advanced Micro Devices, Inc.	AMD	14-May-25	Annual	Management	1d	Elect Director John W. Marren	For	For	
Advanced Micro Devices, Inc.	AMD	14-May-25	Annual	Management	1e	Elect Director Jon A. Olson	For	For	
Advanced Micro Devices, Inc.	AMD	14-May-25	Annual	Management	1f	Elect Director Lisa T. Su	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Advanced Micro Devices, Inc.	AMD	14-May-25	Annual	Management	1g	Elect Director Abhi Y. Talwalkar	For	For	
Advanced Micro Devices, Inc.	AMD	14-May-25	Annual	Management	1h	Elect Director Elizabeth W. Vanderslice	For	For	
Advanced Micro Devices, Inc.	AMD	14-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Advanced Micro Devices, Inc.	AMD	14-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Advanced Micro Devices, Inc.	AMD	14-May-25	Annual	Management	4	Increase Authorized Common Stock	For	For	
Advanced Micro Devices, Inc.	AMD	14-May-25	Annual	Management	5	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Advanced Micro Devices, Inc.	AMD	14-May-25	Annual	Shareholder	6	Amend Right to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Akamai Technologies, Inc.	AKAM	14-May-25	Annual	Management	1.1	Elect Director Sharon Bowen	For	For	
Akamai Technologies, Inc.	AKAM	14-May-25	Annual	Management	1.2	Elect Director Marianne Brown	For	For	
Akamai Technologies, Inc.	AKAM	14-May-25	Annual	Management	1.3	Elect Director Monte Ford	For	Against	We are voting against this director due to concerns over tenure.
Akamai Technologies, Inc.	AKAM	14-May-25	Annual	Management	1.4	Elect Director Dan Hesse	For	For	
Akamai Technologies, Inc.	AKAM	14-May-25	Annual	Management	1.5	Elect Director Tom Killalea	For	For	
Akamai Technologies, Inc.	AKAM	14-May-25	Annual	Management	1.6	Elect Director Tom Leighton	For	For	
Akamai Technologies, Inc.	AKAM	14-May-25	Annual	Management	1.7	Elect Director Jonathan Miller	For	For	
Akamai Technologies, Inc.	AKAM	14-May-25	Annual	Management	1.8	Elect Director Madhu Ranganathan	For	For	
Akamai Technologies, Inc.	AKAM	14-May-25	Annual	Management	1.9	Elect Director Ben Verwaayen	For	Against	We are voting against this director due to concerns over tenure.
Akamai Technologies, Inc.	AKAM	14-May-25	Annual	Management	2	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Akamai Technologies, Inc.	AKAM	14-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Akamai Technologies, Inc.	AKAM	14-May-25	Annual	Management	4A	Eliminate Supermajority Vote Requirement to Amend Provisions in Article Tenth	For	For	
Akamai Technologies, Inc.	AKAM	14-May-25	Annual	Management	4B	Eliminate Supermajority Vote Requirement to Amend Provisions in Article Eleventh	For	For	
Akamai Technologies, Inc.	AKAM	14-May-25	Annual	Management	4C	Eliminate Supermajority Vote Requirement to Amend Provisions in Article Twelfth	For	For	
Akamai Technologies, Inc.	AKAM	14-May-25	Annual	Management	5	Adjourn Meeting	For	Against	We are not supportive of adjourning the meeting in order to permit further solicitation of proxies.
Akamai Technologies, Inc.	AKAM	14-May-25	Annual	Management	6	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Akamai Technologies, Inc.	AKAM	14-May-25	Annual	Management	7	Provide Right to Call a Special Meeting at a 25 Percent Ownership Threshold	For	Against	This proposal is not in shareholders best interests.
Akamai Technologies, Inc.	AKAM	14-May-25	Annual	Shareholder	8	Provide Right to Call a Special Meeting at a 10 Percent Ownership Threshold	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Altius Minerals Corporation	ALS	14-May-25	Annual	Management	1A	Elect Director Nicole Adshead-Bell	For	For	
Altius Minerals Corporation	ALS	14-May-25	Annual	Management	1B	Elect Director John Baker	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Altius Minerals Corporation	ALS	14-May-25	Annual	Management	1C	Elect Director Teresa Conway	For	For	
Altius Minerals Corporation	ALS	14-May-25	Annual	Management	1D	Elect Director Brian Dalton	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Altius Minerals Corporation	ALS	14-May-25	Annual	Management	1E	Elect Director Anna El-Erian	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Altius Minerals Corporation	ALS	14-May-25	Annual	Management	1F	Elect Director Andre Gaumond	For	For	
Altius Minerals Corporation	ALS	14-May-25	Annual	Management	1G	Elect Director Roger Lace	For	For	
Altius Minerals Corporation	ALS	14-May-25	Annual	Management	1H	Elect Director Fred Mifflin	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.
Altius Minerals Corporation	ALS	14-May-25	Annual	Management	1I	Elect Director Jamie Strauss	For	For	
Altius Minerals Corporation	ALS	14-May-25	Annual	Management	2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Altius Minerals Corporation	ALS	14-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	1.1	Approve CEO and Auditors' Report on Operations and Results and Board's Opinion on CEO and Auditors' Report	For	Against	This proposal is not in shareholders best interests.
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	1.2	Approve Board's Report on Principal Policies and Accounting Criteria Followed in Preparation of Financial Information	For	Against	This proposal is not in shareholders best interests.
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	1.3	Approve Report on Activities and Operations Undertaken by Board	For	Against	This proposal is not in shareholders best interests.
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	1.4	Approve Audit and Corporate Practices Committee's Report on their Activities	For	Against	This proposal is not in shareholders best interests.
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	1.5	Approve Consolidated Financial Statements, Allocation of Income and Dividends	For	Against	This proposal is not in shareholders best interests.
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	1.6	Approve Report on Repurchased Shares Reserve	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.a	Approve Discharge of Board	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.b	Approve Discharge of CEO	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.c1	Elect and/or Ratify Carlos Slim Domit as Board Chair	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.c2	Elect and/or Ratify Patrick Slim Domit as Vice-Chair	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.c3	Elect and/or Ratify Antonio Cosio Pando as Director	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.c4	Elect and/or Ratify Pablo Roberto Gonzalez Guajardo as Director	For	Against	This director is overboarded.
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.c5	Elect and/or Ratify Daniel Hajj Aboumrad as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.c6	Elect and/or Ratify Vanessa Hajj Slim as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.c7	Elect and/or Ratify David Ibarra Munoz as Director	For	Against	We are voting against this director due to concerns over tenure.
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.c8	Elect and/or Ratify Claudia Janez Sanchez as Director	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.c9	Elect and/or Ratify Rafael Moises Kalach Mizrahi as Director	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.c10	Elect and/or Ratify Francisco Medina Chavez as Director	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.c11	Elect and/or Ratify Gisselle Moran Jimenez as Director	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.c12	Elect and/or Ratify Luis Alejandro Soberon Kuri as Director	For	Against	We are voting against this director due to concerns over tenure.
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.c13	Elect and/or Ratify Miriam Guadalupe de la Vega Arizpe as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.c14	Elect and/or Ratify Ernesto Vega Velasco as Director	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.c15	Elect and/or Ratify Oscar Von Hauske Solis as Director	For	Against	We do not support insiders on the board other than the CEO.
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.c16	Elect and/or Ratify Alejandro Cantu Jimenez as Secretary (Non-Member) of Board	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.c17	Elect and/or Ratify Rafael Robles Miaja as Deputy Secretary (Non-Member) of Board	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	2.d	Approve Remuneration of Directors	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	3.a	Approve Discharge of Executive Committee	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	3.b1	Elect and/or Ratify Carlos Slim Domit as Chair of Executive Committee	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	3.b2	Elect and/or Ratify Patrick Slim Domit as Member of Executive Committee	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	3.b3	Elect and/or Ratify Daniel Hajj Aboumrad as Member of Executive Committee	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	3.c	Approve Remuneration of Executive Committee	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	4.a	Approve Discharge of Audit and Corporate Practices Committee	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	4.b1	Elect and/or Ratify Ernesto Vega Velasco as Chair of Audit and Corporate Practices Committee	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	4.b2	Elect and/or Ratify Pablo Roberto Gonzalez Guajardo as Member of Audit and Corporate Practices Committee	For	Against	This director is overboarded.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	4.b3	Elect and/or Ratify Claudia Janez Sanchez as Member of Audit and Corporate Practices Committee	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	4.b4	Elect and/or Ratify Rafael Moises Kalach Mizrahi as Member of Audit and Corporate Practices Committee	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	4.c	Approve Remuneration of Members of Audit and Corporate Practices Committee	For	For	
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	5	Set Amount of Share Repurchase Reserve	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
America Movil SAB de CV	AMXB	14-May-25	Annual	Management	6	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
American International Group, Inc.	AIG	14-May-25	Annual	Management	1a	Elect Director Paola Bergamaschi	For	For	
American International Group, Inc.	AIG	14-May-25	Annual	Management	1b	Elect Director James Cole, Jr.	For	Against	We are holding this board member accountable for the lack of an independent chair.
American International Group, Inc.	AIG	14-May-25	Annual	Management	1c	Elect Director James (Jimmy) Dunne, III	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
American International Group, Inc.	AIG	14-May-25	Annual	Management	1d	Elect Director John (Chris) Inglis	For	For	
American International Group, Inc.	AIG	14-May-25	Annual	Management	1e	Elect Director Courtney Leimkuhler	For	For	
American International Group, Inc.	AIG	14-May-25	Annual	Management	1f	Elect Director Linda A. Mills	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
American International Group, Inc.	AIG	14-May-25	Annual	Management	1g	Elect Director Diana M. Murphy	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
American International Group, Inc.	AIG	14-May-25	Annual	Management	1h	Elect Director Juan Perez	For	For	
American International Group, Inc.	AIG	14-May-25	Annual	Management	1i	Elect Director Peter R. Porrino	For	For	
American International Group, Inc.	AIG	14-May-25	Annual	Management	1j	Elect Director John G. Rice	For	Against	We are holding this board member accountable for the lack of an independent chair.
American International Group, Inc.	AIG	14-May-25	Annual	Management	1k	Elect Director Vanessa A. Wittman	For	For	
American International Group, Inc.	AIG	14-May-25	Annual	Management	1l	Elect Director Peter Zaffino	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
American International Group, Inc.	AIG	14-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
American International Group, Inc.	AIG	14-May-25	Annual	Management	3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
American International Group, Inc.	AIG	14-May-25	Annual	Management	4	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
American Tower Corporation	AMT	14-May-25	Annual	Management	1a	Elect Director Steven O. Vondran	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
American Tower Corporation	AMT	14-May-25	Annual	Management	1b	Elect Director Kelly C. Chambliss	For	For	
American Tower Corporation	AMT	14-May-25	Annual	Management	1c	Elect Director Teresa H. Clarke	For	For	
American Tower Corporation	AMT	14-May-25	Annual	Management	1d	Elect Director Kenneth R. Frank	For	For	
American Tower Corporation	AMT	14-May-25	Annual	Management	1e	Elect Director Robert D. Hormats	For	For	
American Tower Corporation	AMT	14-May-25	Annual	Management	1f	Elect Director Rajesh Kalathur	For	For	
American Tower Corporation	AMT	14-May-25	Annual	Management	1g	Elect Director Grace D. Lieblein	For	For	
American Tower Corporation	AMT	14-May-25	Annual	Management	1h	Elect Director Craig Macnab	For	For	
American Tower Corporation	AMT	14-May-25	Annual	Management	1i	Elect Director Neville R. Ray	For	For	
American Tower Corporation	AMT	14-May-25	Annual	Management	1j	Elect Director Pamela D. A. Reeve	For	For	
American Tower Corporation	AMT	14-May-25	Annual	Management	1k	Elect Director Bruce L. Tanner	For	For	
American Tower Corporation	AMT	14-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
American Tower Corporation	AMT	14-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
American Water Works Company, Inc.	AWK	14-May-25	Annual	Management	1a	Elect Director Jeffrey N. Edwards	For	For	
American Water Works Company, Inc.	AWK	14-May-25	Annual	Management	1b	Elect Director John C. Griffith	For	For	
American Water Works Company, Inc.	AWK	14-May-25	Annual	Management	1c	Elect Director Laurie P. Havanec	For	For	
American Water Works Company, Inc.	AWK	14-May-25	Annual	Management	1d	Elect Director Julia L. Johnson	For	For	
American Water Works Company, Inc.	AWK	14-May-25	Annual	Management	1e	Elect Director Patricia L. Kampling	For	For	
American Water Works Company, Inc.	AWK	14-May-25	Annual	Management	1f	Elect Director Karl F. Kurz	For	For	
American Water Works Company, Inc.	AWK	14-May-25	Annual	Management	1g	Elect Director Michael L. Marberry	For	For	
American Water Works Company, Inc.	AWK	14-May-25	Annual	Management	1h	Elect Director Stuart M. McGuigan	For	For	
American Water Works Company, Inc.	AWK	14-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
American Water Works Company, Inc.	AWK	14-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Annaly Capital Management, Inc.	NLY	14-May-25	Annual	Management	1a	Elect Director David L. Finkelstein	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Annaly Capital Management, Inc.	NLY	14-May-25	Annual	Management	1b	Elect Director Thomas Hamilton	For	For	
Annaly Capital Management, Inc.	NLY	14-May-25	Annual	Management	1c	Elect Director Kathy Hopinkah Hannan	For	For	
Annaly Capital Management, Inc.	NLY	14-May-25	Annual	Management	1d	Elect Director Martin Laguerre	For	For	
Annaly Capital Management, Inc.	NLY	14-May-25	Annual	Management	1e	Elect Director Manon Laroche	For	For	
Annaly Capital Management, Inc.	NLY	14-May-25	Annual	Management	1f	Elect Director Eric A. Reeves	For	For	
Annaly Capital Management, Inc.	NLY	14-May-25	Annual	Management	1g	Elect Director Glenn A. Votek	For	For	
Annaly Capital Management, Inc.	NLY	14-May-25	Annual	Management	1h	Elect Director Scott Wede	For	For	
Annaly Capital Management, Inc.	NLY	14-May-25	Annual	Management	1i	Elect Director Vicki Williams	For	For	
Annaly Capital Management, Inc.	NLY	14-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Annaly Capital Management, Inc.	NLY	14-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	For	
Annaly Capital Management, Inc.	NLY	14-May-25	Annual	Shareholder	4	Provide Right to Act by Written Consent	Against	For	This proposal to grant shareholders the right to act by written consent warrants support as it enhances shareholders' rights.
Avolta AG	AVOL	14-May-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
Avolta AG	AVOL	14-May-25	Annual	Management	1.2	Approve Non-Financial Report	For	For	
Avolta AG	AVOL	14-May-25	Annual	Management	1.3	Approve Remuneration Report (Non-Binding)	For	For	
Avolta AG	AVOL	14-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of CHF 1.00 per Share from Capital Contribution Reserves	For	For	
Avolta AG	AVOL	14-May-25	Annual	Management	3	Approve Discharge of Board and Senior Management	For	For	
Avolta AG	AVOL	14-May-25	Annual	Management	4	Approve Creation of Capital Band within the Upper Limit of CHF 805.8 Million and the Lower Limit of CHF 659.3 Million with or without Exclusion of Preemptive Rights	For	For	
Avolta AG	AVOL	14-May-25	Annual	Management	5.1	Reelect Juan Carretero as Director and Board Chair	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Avolta AG	AVOL	14-May-25	Annual	Management	5.2.1	Reelect Alessandro Benetton as Director	For	Against	We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
Avolta AG	AVOL	14-May-25	Annual	Management	5.2.2	Reelect Heekyung Jo Min as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Avolta AG	AVOL	14-May-25	Annual	Management	5.2.3	Reelect Sami Kahale as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Avolta AG	AVOL	14-May-25	Annual	Management	5.2.4	Reelect Enrico Laghi as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Avolta AG	AVOL	14-May-25	Annual	Management	5.2.5	Reelect Luis Camino as Director	For	For	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Avolta AG	AVOL	14-May-25	Annual	Management	5.2.6	Reelect Joaquin Cabrera as Director	For	Against	
Avolta AG	AVOL	14-May-25	Annual	Management	5.2.7	Reelect Ranjan Sen as Director	For	For	
Avolta AG	AVOL	14-May-25	Annual	Management	5.2.8	Reelect Mary Guilfoile as Director	For	For	
Avolta AG	AVOL	14-May-25	Annual	Management	5.2.9	Reelect Eugenia Ulasewicz as Director	For	For	
Avolta AG	AVOL	14-May-25	Annual	Management	5.3.1	Elect Bruno Chiomento as Director	For	For	We are not supportive of non-independent directors sitting on key board committees.
Avolta AG	AVOL	14-May-25	Annual	Management	5.3.2	Elect Jeanne Jackson as Director	For	For	
Avolta AG	AVOL	14-May-25	Annual	Management	6.1	Reappoint Enrico Laghi as Member of the Compensation Committee	For	Against	
Avolta AG	AVOL	14-May-25	Annual	Management	6.2	Reappoint Luis Camino as Member of the Compensation Committee	For	For	
Avolta AG	AVOL	14-May-25	Annual	Management	6.3	Reappoint Joaquin Cabrera as Member of the Compensation Committee	For	Against	
Avolta AG	AVOL	14-May-25	Annual	Management	6.4	Reappoint Eugenia Ulasewicz as Member of the Compensation Committee	For	For	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Avolta AG	AVOL	14-May-25	Annual	Management	7	Ratify Deloitte AG as Auditors	For	For	
Avolta AG	AVOL	14-May-25	Annual	Management	8	Designate Altenburger Ltd legal + tax as Independent Proxy	For	For	
Avolta AG	AVOL	14-May-25	Annual	Management	9.1	Approve Remuneration of Directors in the Amount of CHF 10.6 Million	For	For	
Avolta AG	AVOL	14-May-25	Annual	Management	9.2	Approve Remuneration of Executive Committee in the Amount of CHF 37 Million	For	For	
Avolta AG	AVOL	14-May-25	Annual	Management	10	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 4.30 per Ordinary Share and EUR 4.32 per Preferred Share	For	For	
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.1	Approve Discharge of Supervisory Board Member Norbert Reithofer for Fiscal Year 2024	For	Against	
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.2	Approve Discharge of Supervisory Board Member Martin Kimmich for Fiscal Year 2024	For	Against	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.3	Approve Discharge of Supervisory Board Member Stefan Quandt for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.4	Approve Discharge of Supervisory Board Member Stefan Schmid for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.5	Approve Discharge of Supervisory Board Member Kurt Bock for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.6	Approve Discharge of Supervisory Board Member Christiane Benner (until May 15, 2024) for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.7	Approve Discharge of Supervisory Board Member Ulrich Bauer (from May 15, 2024) for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.8	Approve Discharge of Supervisory Board Member Marc Bitzer for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.9	Approve Discharge of Supervisory Board Member Bernhard Ebner (until May 15, 2024) for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.10	Approve Discharge of Supervisory Board Member Rachel Empey for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.11	Approve Discharge of Supervisory Board Member Heinrich Hiesinger for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.12	Approve Discharge of Supervisory Board Member Johann Horn (until May 15, 2024) for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.13	Approve Discharge of Supervisory Board Member Susanne Klatten for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.14	Approve Discharge of Supervisory Board Member Jens Koehler for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.15	Approve Discharge of Supervisory Board Member Gerhard Kurz (until Oct. 31, 2024) for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.16	Approve Discharge of Supervisory Board Member Andre Mandl for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.17	Approve Discharge of Supervisory Board Member Dominique Mohabeer for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.18	Approve Discharge of Supervisory Board Member Michael Nikolaides (from Nov. 1, 2024) for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.19	Approve Discharge of Supervisory Board Member Horst Ott (from May 15, 2024) for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.20	Approve Discharge of Supervisory Board Member Anke Schaeferkordt for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.21	Approve Discharge of Supervisory Board Member Christoph Schmidt for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.22	Approve Discharge of Supervisory Board Member Vishal Sikka for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.23	Approve Discharge of Supervisory Board Member Sibylle Wankel for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	4.24	Approve Discharge of Supervisory Board Member Johanna Wenckebach (from May 15, 2024) for Fiscal Year 2024	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025	For	For	
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	5.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	6.1	Elect Marc Bitzer to the Supervisory Board	For	For	
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	6.2	Elect Rachel Empey to the Supervisory Board	For	For	
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	6.3	Elect Nicolas Peter to the Supervisory Board	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	6.4	Elect Anke Schaeferkordt to the Supervisory Board	For	For	
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	6.5	Elect Christoph Schmidt to the Supervisory Board	For	For	
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	7	Approve Remuneration Report	For	For	
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	8	Approve Remuneration Policy	For	For	
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	9	Approve Remuneration of Supervisory Board	For	For	
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	10	Approve Virtual-Only Shareholder Meetings Until 2030	For	Against	This proposal is not in shareholders best interests.
Bayerische Motoren Werke AG (BMW)	BMW	14-May-25	Annual	Management	11	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Bird Construction Inc.	BDT	14-May-25	Annual	Management	1.1	Elect Director Evelyn Angelle	For	For	
Bird Construction Inc.	BDT	14-May-25	Annual	Management	1.2	Elect Director J. Richard Bird	For	For	
Bird Construction Inc.	BDT	14-May-25	Annual	Management	1.3	Elect Director Steven L. Edwards	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bird Construction Inc.	BDT	14-May-25	Annual	Management	1.4	Elect Director J. Kim Fennell	For	For	
Bird Construction Inc.	BDT	14-May-25	Annual	Management	1.5	Elect Director Jennifer F. Koury	For	Withhold	We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
Bird Construction Inc.	BDT	14-May-25	Annual	Management	1.6	Elect Director Terrance L. McKibbon	For	For	
Bird Construction Inc.	BDT	14-May-25	Annual	Management	1.7	Elect Director Gary Merasty	For	For	
Bird Construction Inc.	BDT	14-May-25	Annual	Management	1.8	Elect Director Luc J. Messier	For	For	
Bird Construction Inc.	BDT	14-May-25	Annual	Management	1.9	Elect Director Paul R. Raboud	For	For	
Bird Construction Inc.	BDT	14-May-25	Annual	Management	1.10	Elect Director Sophia Saeed	For	For	
Bird Construction Inc.	BDT	14-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.
Boralex Inc.	BLX	14-May-25	Annual	Management	1.1	Elect Director Andre Courville	For	For	
Boralex Inc.	BLX	14-May-25	Annual	Management	1.2	Elect Director Lise Croteau	For	For	
Boralex Inc.	BLX	14-May-25	Annual	Management	1.3	Elect Director Patrick Decostre	For	For	
Boralex Inc.	BLX	14-May-25	Annual	Management	1.4	Elect Director Marie-Claude Dumas	For	For	
Boralex Inc.	BLX	14-May-25	Annual	Management	1.5	Elect Director Ricky Fontaine	For	For	
Boralex Inc.	BLX	14-May-25	Annual	Management	1.6	Elect Director Remi G. Lalonde	For	For	
Boralex Inc.	BLX	14-May-25	Annual	Management	1.7	Elect Director Patrick Lemaire	For	For	
Boralex Inc.	BLX	14-May-25	Annual	Management	1.8	Elect Director Nadia Martel	For	For	
Boralex Inc.	BLX	14-May-25	Annual	Management	1.9	Elect Director Dominique Miniere	For	For	
Boralex Inc.	BLX	14-May-25	Annual	Management	1.10	Elect Director Alain Rheume	For	For	
Boralex Inc.	BLX	14-May-25	Annual	Management	1.11	Elect Director Zin Smati	For	For	
Boralex Inc.	BLX	14-May-25	Annual	Management	1.12	Elect Director Dany St-Pierre	For	For	
Boralex Inc.	BLX	14-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
Boralex Inc.	BLX	14-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Boyd Group Services Inc.	BYD	14-May-25	Annual/Special	Management	1A	Elect Director David Brown	For	For	
Boyd Group Services Inc.	BYD	14-May-25	Annual/Special	Management	1B	Elect Director Brock Bulbuck	For	For	
Boyd Group Services Inc.	BYD	14-May-25	Annual/Special	Management	1C	Elect Director Robert Espey	For	For	
Boyd Group Services Inc.	BYD	14-May-25	Annual/Special	Management	1D	Elect Director Christine Feuell	For	For	
Boyd Group Services Inc.	BYD	14-May-25	Annual/Special	Management	1E	Elect Director John Hartmann	For	For	
Boyd Group Services Inc.	BYD	14-May-25	Annual/Special	Management	1F	Elect Director Brian Kaner	For	For	
Boyd Group Services Inc.	BYD	14-May-25	Annual/Special	Management	1G	Elect Director Violet Konkle	For	For	
Boyd Group Services Inc.	BYD	14-May-25	Annual/Special	Management	1H	Elect Director William Onuwa	For	For	
Boyd Group Services Inc.	BYD	14-May-25	Annual/Special	Management	1I	Elect Director Sally Savoia	For	For	
Boyd Group Services Inc.	BYD	14-May-25	Annual/Special	Management	2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Boyd Group Services Inc.	BYD	14-May-25	Annual/Special	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Boyd Group Services Inc.	BYD	14-May-25	Annual/Special	Management	4	Fix Number of Directors at Nine	For	For	
Boyd Group Services Inc.	BYD	14-May-25	Annual/Special	Management	5	Amend Long-Term Incentive Plan	For	For	
Budweiser Brewing Company APAC Limited	1876	14-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Budweiser Brewing Company APAC Limited	1876	14-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Budweiser Brewing Company APAC Limited	1876	14-May-25	Annual	Management	3a	Elect Yanjun Cheng as Director	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Budweiser Brewing Company APAC Limited	1876	14-May-25	Annual	Management	3b	Elect Michel Doukeris as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees.
Budweiser Brewing Company APAC Limited	1876	14-May-25	Annual	Management	3c	Elect Nelson Jamel as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Budweiser Brewing Company APAC Limited	1876	14-May-25	Annual	Management	3d	Elect Martin Cubbon as Director	For	For	
Budweiser Brewing Company APAC Limited	1876	14-May-25	Annual	Management	3e	Elect Marjorie Mun Tak Yang as Director	For	For	
Budweiser Brewing Company APAC Limited	1876	14-May-25	Annual	Management	3f	Elect Katherine King-suen Tsang as Director	For	For	
Budweiser Brewing Company APAC Limited	1876	14-May-25	Annual	Management	3g	Authorize Board to Fix Remuneration of Directors	For	For	
Budweiser Brewing Company APAC Limited	1876	14-May-25	Annual	Management	4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Budweiser Brewing Company APAC Limited	1876	14-May-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Budweiser Brewing Company APAC Limited	1876	14-May-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Budweiser Brewing Company APAC Limited	1876	14-May-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 1.10 per Share	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	4	Approve Transaction with Worldline, ESTEY SAS and CAWL Re: Rights and Obligations of CAWL Shareholders	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	5	Approve Transaction with ESTEY SAS and Fédération Nationale du Crédit Agricole Re: Governance Rules of Holding ESTEY S.A.S	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	6	Approve Transaction with SACAM Participations and CATE Re: Governance Rules of CATE	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	7	Approve Transaction with Santander Investment and CACEIS Re: Cession Conditions of CACEIS	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	8	Approve Transaction with CA Indosuez Re: Conditions for Exercising the Liquidity Clause	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	9	Elect Olivier Desportes as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	10	Reelect Dominique Lefebvre as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	11	Reelect Pierre Cambefort as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	12	Reelect Jean-Pierre Gaillard as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the members of the Audit Committee due to excessive non-audit fees.
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	13	Reelect Christine Gandon as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	14	Ratify Appointment of Gaëlle Regnard as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	15	Approve Remuneration Policy of Dominique Lefebvre, Chairman of the Board	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	16	Approve Remuneration Policy of Philippe Brassac, CEO from January 1, 2025 to May 14, 2025	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	17	Approve Remuneration Policy of Olivier Gavalda, CEO from May 14, 2025 to December 31, 2025	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	18	Approve Remuneration Policy of Olivier Gavalda, Vice-CEO from January 1, 2025 to May 14, 2025	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	19	Approve Remuneration Policy of Jérôme Grivet, Vice-CEO	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	20	Approve Remuneration Policy of Xavier Musca, Vice-CEO from January 1, 2025 until May 14, 2025	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	21	Approve Remuneration Policy of Directors	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	22	Approve Compensation of Dominique Lefebvre, Chairman of the Board	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	23	Approve Compensation of Philippe Brassac, CEO	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	24	Approve Compensation of Olivier Gavalda, Vice-CEO	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	25	Approve Compensation of Jérôme Grivet, Vice-CEO	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	26	Approve Compensation of Xavier Musca, Vice-CEO	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	27	Approve Compensation Report of Corporate Officers	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	28	Approve the Aggregate Remuneration Granted in 2024 to Senior Management, Responsible Officers and Regulated Risk-Takers	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	29	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	30	Amend Article 14 of Bylaws Re: Written Consultation	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	31	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	32	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of the Group Subsidiaries	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	33	Authorize up to 0.10 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Executive Corporate Officers With Performance Conditions Attached	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Management	34	Authorize Filing of Required Documents/Other Formalities	For	For	
Credit Agricole SA	ACA	14-May-25	Annual/Special	Shareholder	A	Amending Items 31 and 32 of Current Meeting to Apply a Discount on Shares	Against	Against	We are not supportive of this shareholder resolution as it is written in a prescriptive way.
Deutsche Boerse AG	DB1	14-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Deutsche Boerse AG	DB1	14-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 4.00 per Share	For	For	
Deutsche Boerse AG	DB1	14-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Deutsche Boerse AG	DB1	14-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Deutsche Boerse AG	DB1	14-May-25	Annual	Management	5	Amend Articles Re: Electronic Securities	For	For	
Deutsche Boerse AG	DB1	14-May-25	Annual	Management	6	Approve Creation of EUR 18.8 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	For	For	
Deutsche Boerse AG	DB1	14-May-25	Annual	Management	7	Elect Jean Mustier to the Supervisory Board	For	For	
Deutsche Boerse AG	DB1	14-May-25	Annual	Management	8	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Deutsche Boerse AG	DB1	14-May-25	Annual	Management	9	Approve Remuneration Policy	For	For	
Deutsche Boerse AG	DB1	14-May-25	Annual	Management	10	Approve Remuneration Report	For	For	
Deutsche Boerse AG	DB1	14-May-25	Annual	Management	11.a	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025	For	For	
Deutsche Boerse AG	DB1	14-May-25	Annual	Management	11.b	Ratify PricewaterhouseCoopers GmbH as Authorized Sustainability Auditors for Fiscal Year 2025	For	For	
Elevance Health, Inc.	ELV	14-May-25	Annual	Management	1.1	Elect Director Susan D. DeVore	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Elevance Health, Inc.	ELV	14-May-25	Annual	Management	1.2	Elect Director Bahija Jallal	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Elevance Health, Inc.	ELV	14-May-25	Annual	Management	1.3	Elect Director Ryan M. Schneider	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Elevance Health, Inc.	ELV	14-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Elevance Health, Inc.	ELV	14-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Elevance Health, Inc.	ELV	14-May-25	Annual	Shareholder	4	Report on Effectiveness of Diversity, Equity, and Inclusion Efforts	Against	For	We are supportive of this shareholder proposal because we are a proponent of increased diversity representation at the overall company level, as well as on the board.
Elite Material Co., Ltd.	2383	14-May-25	Annual	Management	1	Approve Financial Statements	For	For	
Elite Material Co., Ltd.	2383	14-May-25	Annual	Management	2	Approve Profit Distribution	For	For	
Elite Material Co., Ltd.	2383	14-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Elite Material Co., Ltd.	2383	14-May-25	Annual	Management	4.1	Elect DONG, DING YU, with SHAREHOLDER NO.0000096, as Non-Independent Director	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. This director is overboarded.
Elite Material Co., Ltd.	2383	14-May-25	Annual	Management	4.2	Elect TSAI, FEI LIAN, a REPRESENTATIVE of YU CHANG INVESTMENT CO., LTD, with SHAREHOLDER NO.0009864, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
Elite Material Co., Ltd.	2383	14-May-25	Annual	Management	4.3	Elect LEE, WEN SHIUNG , a REPRESENTATIVE of YU CHANG INVESTMENT CO., LTD, with SHAREHOLDER NO.0009864, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Elite Material Co., Ltd.	2383	14-May-25	Annual	Management	4.4	Elect HSIEH, MON CHONG, with ID NO.Y120282XXX, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
Elite Material Co., Ltd.	2383	14-May-25	Annual	Management	4.5	Elect SHEN, BING, with ID NO.A110904XXX, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Elite Material Co., Ltd.	2383	14-May-25	Annual	Management	4.6	Elect CHENG, DUEN-CHIAN, with ID NO.A123299XXX, as Independent Director	For	For	
Elite Material Co., Ltd.	2383	14-May-25	Annual	Management	4.7	Elect CHEN, HSI-CHIA, with ID NO.A220049XXX, as Independent Director	For	For	
Elite Material Co., Ltd.	2383	14-May-25	Annual	Management	4.8	Elect CHERN, KAI-YUAN, with ID NO.F104140XXX, as Independent Director	For	For	
Elite Material Co., Ltd.	2383	14-May-25	Annual	Management	4.9	Elect YIN, CHAO, with ID NO.A121151XXX, as Independent Director	For	For	
Elite Material Co., Ltd.	2383	14-May-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
Eni SpA	ENI	14-May-25	Annual/Special	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Eni SpA	ENI	14-May-25	Annual/Special	Management	2	Approve Allocation of Income	For	For	
Eni SpA	ENI	14-May-25	Annual/Special	Management	3	Amend Long Term Incentive Plan 2023-2025	For	For	
Eni SpA	ENI	14-May-25	Annual/Special	Management	4	Approve Remuneration Policy	For	For	
Eni SpA	ENI	14-May-25	Annual/Special	Management	5	Approve Second Section of the Remuneration Report	For	For	
Eni SpA	ENI	14-May-25	Annual/Special	Management	6	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Eni SpA	ENI	14-May-25	Annual/Special	Management	7	Authorize Use of Available Reserves for Dividend Distribution	For	For	
Eni SpA	ENI	14-May-25	Annual/Special	Management	8	Authorize Reduction and Use of the Reserve Pursuant to Law 342/2000 for Dividend Distribution	For	For	
Eni SpA	ENI	14-May-25	Annual/Special	Management	9	Authorize Cancellation of Repurchased Shares without Reduction of Share Capital	For	For	
Equinor ASA	EQNR	14-May-25	Annual	Management	1	Open Meeting			
Equinor ASA	EQNR	14-May-25	Annual	Management	2	Registration of Attending Shareholders and Proxies			
Equinor ASA	EQNR	14-May-25	Annual	Management	3	Elect Chair of Meeting	For	For	
Equinor ASA	EQNR	14-May-25	Annual	Management	4	Approve Notice of Meeting and Agenda	For	For	
Equinor ASA	EQNR	14-May-25	Annual	Management	5	Designate Inspector(s) of Minutes of Meeting	For	For	
Equinor ASA	EQNR	14-May-25	Annual	Management	6	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of USD 0.37 Per Share	For	For	
Equinor ASA	EQNR	14-May-25	Annual	Management	7	Authorize Board to Distribute Dividends	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Equinor ASA	EQNR	14-May-25	Annual	Management	8	Approve Energy Transition Plan 2025	For	Abstain	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, an advisory vote on climate is not ideal in our view and if a company does not meet our expectations on its approach to climate change, we will vote against the election of directors.
Equinor ASA	EQNR	14-May-25	Annual	Shareholder	9	Discontinue the Wind Power Business; Decommission All Wind Power Plants	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Equinor ASA	EQNR	14-May-25	Annual	Shareholder	10	Withdrawal from All Offshore Wind Globally; Eliminate Management Bonuses	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Equinor ASA	EQNR	14-May-25	Annual	Shareholder	11	Review Work Locations and Work Operations to Ensure that any Potentially Hazardous Conditions are Identified	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Equinor ASA	EQNR	14-May-25	Annual	Shareholder	12	Present a Plan for How the Company will Reach the Paris Agreement Goals and Net-zero Emissions by 2050 and Terminate All Overseas Oil and Gas Projects	Against	Against	We are not supportive of this shareholder proposal as it is overly prescriptive.
Equinor ASA	EQNR	14-May-25	Annual	Shareholder	13	Separate the Renewable Energy Part of the Company and Invest NOK 5 Billion Annually in the Repair and Renewal of Ukraine's Energy Infrastructure	Against	Against	We are not supportive of this shareholder resolution as it is written in a prescriptive way.
Equinor ASA	EQNR	14-May-25	Annual	Shareholder	14	Renew Green Aims, Avoid Further International Investment in Oil and Gas and Donate Billions to Ukraine	Against	Against	We are not supportive of this shareholder proposal as it is overly prescriptive.
Equinor ASA	EQNR	14-May-25	Annual	Shareholder	15	Gradual Divestment From All International Operations	Against	Against	We are not supportive of this shareholder proposal as it is overly prescriptive.
Equinor ASA	EQNR	14-May-25	Annual	Shareholder	16	Review Guidelines and Procedures for Human Rights Due Diligence Assessments	Against	Against	We are not supportive of this shareholder proposal as it is overly prescriptive.
Equinor ASA	EQNR	14-May-25	Annual	Shareholder	17	Identify and Manage Risks and Possibilities Regarding Climate and Integrate These in the Company's Strategy	Against	Against	We are not supportive of this shareholder proposal as it is overly prescriptive.
Equinor ASA	EQNR	14-May-25	Annual	Shareholder	18	Assess if the Company's Planned Increase in Oil and Gas Production is Consistent with the Majority Shareholder Expectations	Against	Against	We consider the company's current policies, practices, and related disclosure to be sufficient.
Equinor ASA	EQNR	14-May-25	Annual	Management	19	Approve Company's Corporate Governance Statement	For	For	
Equinor ASA	EQNR	14-May-25	Annual	Management	20	Approve Remuneration Statement	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Equinor ASA	EQNR	14-May-25	Annual	Management	21	Approve Remuneration of Auditors	For	For	
Equinor ASA	EQNR	14-May-25	Annual	Management	22	Elect Berit L. Henriksen as New Member of Corporate Assembly	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Equinor ASA	EQNR	14-May-25	Annual	Management	23	Approve Remuneration of Corporate Assembly in the Amount of NOK 160,000 for Chair, NOK 84,300 for Deputy Chair and NOK 59,200 for Other Directors; Approve Remuneration for Deputy Directors	For	For	
Equinor ASA	EQNR	14-May-25	Annual	Management	24	Elect Karl C. W. Mathisen as Member of Nominating Committee	For	For	
Equinor ASA	EQNR	14-May-25	Annual	Management	25	Approve Remuneration of Nominating Committee	For	For	
Equinor ASA	EQNR	14-May-25	Annual	Management	26	Authorize Share Repurchase Program in Connection With Employee Remuneration Programs	For	Against	This proposal is not in shareholders best interests.
Equinor ASA	EQNR	14-May-25	Annual	Management	27	Approve NOK 590 Million Reduction in Share Capital via Share Cancellation and Redemption of Shares Belonging to the Norwegian State	For	For	
Equinor ASA	EQNR	14-May-25	Annual	Management	28	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	For	
Everest Group, Ltd.	EG	14-May-25	Annual	Management	1.1	Elect Director John J. Amore	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board.
Everest Group, Ltd.	EG	14-May-25	Annual	Management	1.2	Elect Director William F. Galtney Jr.	For	For	
Everest Group, Ltd.	EG	14-May-25	Annual	Management	1.3	Elect Director John A. Graf	For	For	
Everest Group, Ltd.	EG	14-May-25	Annual	Management	1.4	Elect Director Meryl Hartzband	For	For	
Everest Group, Ltd.	EG	14-May-25	Annual	Management	1.5	Elect Director John Howard	For	For	
Everest Group, Ltd.	EG	14-May-25	Annual	Management	1.6	Elect Director Gerri Losquadro	For	Against	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues
Everest Group, Ltd.	EG	14-May-25	Annual	Management	1.7	Elect Director Hazel McNeilage	For	For	
Everest Group, Ltd.	EG	14-May-25	Annual	Management	1.8	Elect Director Roger M. Singer	For	For	
Everest Group, Ltd.	EG	14-May-25	Annual	Management	1.9	Elect Director Jim Williamson	For	For	
Everest Group, Ltd.	EG	14-May-25	Annual	Management	2	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Everest Group, Ltd.	EG	14-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Everest Group, Ltd.	EG	14-May-25	Annual	Management	4	Approve Qualified Employee Stock Purchase Plan	For	For	
Everest Group, Ltd.	EG	14-May-25	Annual	Management	5	Amend Bye-Laws	For	For	
First Solar, Inc.	FSLR	14-May-25	Annual	Management	1.1	Elect Director Michael J. Ahearn	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
First Solar, Inc.	FSLR	14-May-25	Annual	Management	1.2	Elect Director Anita Marangoly George	For	For	
First Solar, Inc.	FSLR	14-May-25	Annual	Management	1.3	Elect Director Lisa A. Kro	For	For	
First Solar, Inc.	FSLR	14-May-25	Annual	Management	1.4	Elect Director William J. Post	For	Against	We are holding this board member accountable for the lack of an independent chair.
First Solar, Inc.	FSLR	14-May-25	Annual	Management	1.5	Elect Director Venkata "Murthy" Renduchintala	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
First Solar, Inc.	FSLR	14-May-25	Annual	Management	1.6	Elect Director Paul H. Stebbins	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
First Solar, Inc.	FSLR	14-May-25	Annual	Management	1.7	Elect Director Michael Sweeney	For	Against	We are voting against this director due to concerns over tenure.
First Solar, Inc.	FSLR	14-May-25	Annual	Management	1.8	Elect Director Mark R. Widmar	For	For	
First Solar, Inc.	FSLR	14-May-25	Annual	Management	1.9	Elect Director Norman L. Wright	For	For	
First Solar, Inc.	FSLR	14-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
First Solar, Inc.	FSLR	14-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
First Solar, Inc.	FSLR	14-May-25	Annual	Shareholder	4	Amend Right to Call Special Meeting	Against	Against	We consider the company's current policies and practices to be sufficient.
Fiserv, Inc.	FI	14-May-25	Annual	Management	1.1	Elect Director Frank J. Bisignano *Withdrawn Resolution*			We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Fiserv, Inc.	FI	14-May-25	Annual	Management	1.2	Elect Director Stephanie E. Cohen	For	For	
Fiserv, Inc.	FI	14-May-25	Annual	Management	1.3	Elect Director Henrique de Castro	For	For	
Fiserv, Inc.	FI	14-May-25	Annual	Management	1.4	Elect Director Harry F. DiSimone	For	For	
Fiserv, Inc.	FI	14-May-25	Annual	Management	1.5	Elect Director Lance M. Fritz	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.
Fiserv, Inc.	FI	14-May-25	Annual	Management	1.6	Elect Director Ajei S. Gopal	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.
Fiserv, Inc.	FI	14-May-25	Annual	Management	1.7	Elect Director Michael P. Lyons	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair.
Fiserv, Inc.	FI	14-May-25	Annual	Management	1.8	Elect Director Wafaa Mamilli	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.
Fiserv, Inc.	FI	14-May-25	Annual	Management	1.9	Elect Director Doyle R. Simons	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.We are holding this board member accountable for the lack of an independent chair.
Fiserv, Inc.	FI	14-May-25	Annual	Management	1.10	Elect Director Kevin M. Warren	For	For	
Fiserv, Inc.	FI	14-May-25	Annual	Management	1.11	Elect Director Charlotte B. Yarkoni	For	For	
Fiserv, Inc.	FI	14-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Fiserv, Inc.	FI	14-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Fiserv, Inc.	FI	14-May-25	Annual	Shareholder	4	Amend Clawback Policy	Against	Against	We consider the company's current policies and practices to be sufficient.
Fortune Brands Innovations, Inc.	FBIN	14-May-25	Annual	Management	1a	Elect Director Amit Banati	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Fortune Brands Innovations, Inc.	FBIN	14-May-25	Annual	Management	1b	Elect Director Irial Finan	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Fortune Brands Innovations, Inc.	FBIN	14-May-25	Annual	Management	1c	Elect Director Susan S. Kilsby	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Fortune Brands Innovations, Inc.	FBIN	14-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Fortune Brands Innovations, Inc.	FBIN	14-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Fortune Brands Innovations, Inc.	FBIN	14-May-25	Annual	Shareholder	4	Eliminate Supermajority Vote Requirement	None	For	We believe that directors should be elected by an affirmative majority of votes cast.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Freehold Royalties Ltd.	FRU	14-May-25	Annual	Management	1.1	Elect Director Gary R. Bugeaud	For	For	
Freehold Royalties Ltd.	FRU	14-May-25	Annual	Management	1.2	Elect Director Maureen E. Howe	For	For	
Freehold Royalties Ltd.	FRU	14-May-25	Annual	Management	1.3	Elect Director J. Douglas Kay	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board. We are holding the incumbent chair of the Environmental and Sustainability Committee accountable for insufficient emissions-related disclosure.
Freehold Royalties Ltd.	FRU	14-May-25	Annual	Management	1.4	Elect Director Kimberley E. Lynch Proctor	For	For	
Freehold Royalties Ltd.	FRU	14-May-25	Annual	Management	1.5	Elect Director Valerie A. Mitchell	For	For	
Freehold Royalties Ltd.	FRU	14-May-25	Annual	Management	1.6	Elect Director Marvin F. Romanow	For	For	
Freehold Royalties Ltd.	FRU	14-May-25	Annual	Management	1.7	Elect Director Mathieu M. Roy	For	For	
Freehold Royalties Ltd.	FRU	14-May-25	Annual	Management	1.8	Elect Director David M. Spyker	For	For	
Freehold Royalties Ltd.	FRU	14-May-25	Annual	Management	1.9	Elect Director Aidan M. Walsh	For	For	
Freehold Royalties Ltd.	FRU	14-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
Freehold Royalties Ltd.	FRU	14-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and lacks disclosure.
GE Vernova, Inc.	GEV	14-May-25	Annual	Management	1a	Elect Director Steve Angel	For	Against	We are holding the members of the board accountable for maintaining a classified board.
GE Vernova, Inc.	GEV	14-May-25	Annual	Management	1b	Elect Director Arnold W. Donald	For	Against	We are holding the members of the board accountable for maintaining a classified board.
GE Vernova, Inc.	GEV	14-May-25	Annual	Management	1c	Elect Director Jesus Malave	For	Against	We are holding the members of the board accountable for maintaining a classified board.
GE Vernova, Inc.	GEV	14-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance
GE Vernova, Inc.	GEV	14-May-25	Annual	Management	3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
GE Vernova, Inc.	GEV	14-May-25	Annual	Management	4	Ratify Deloitte & Touche LLP as Auditors	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	2	Approve Allocation of Income and Dividends of EUR 0.58 per Share	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	3	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	4	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Getlink SE	GET	14-May-25	Annual/Special	Management	5	Approve Auditors' Special Report on Related-Party Transactions	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	6	Reelect Yann Leriche as Director	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	7	Renew Appointment of Forvis Mazars SA as Auditor	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	8	Appoint Deloitte & Associes as Auditor	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	9	Renew Appointment of Forvis Mazars SA as Auditor for Sustainability Reporting	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	10	Appoint Deloitte & Associes as Auditor for Sustainability Reporting	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	11	Approve Compensation Report of Corporate Officers	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Getlink SE	GET	14-May-25	Annual/Special	Management	12	Approve Compensation of Yann Leriche, CEO	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	13	Approve Compensation of Jacques Gounon, Chairman of the Board	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	14	Approve Remuneration Policy of Directors	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	15	Approve Remuneration Policy of Yann Leriche, CEO	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	16	Approve Remuneration Policy of Jacques Gounon, Chairman of the Board	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	17	Authorize up to 390,000 Shares for Use in Restricted Stock Plans	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	18	Authorize up to 550,000 Shares for Use in Restricted Stock Plans Reserved for Employees and Corporate Officers With Performance Conditions Attached	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 88 Million	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	20	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	21	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 88 Million	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	22	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	24	Amend Article 19 of Bylaws Re: Age Limit of Chairman of the Board	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	25	Amend Article 20 of Bylaws to Incorporate Legal Changes	For	For	
Getlink SE	GET	14-May-25	Annual/Special	Management	26	Authorize Filing of Required Documents/Other Formalities	For	For	
GFL Environmental Inc.	GFL	14-May-25	Annual	Management	1.1	Elect Director Patrick Dovigi	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
GFL Environmental Inc.	GFL	14-May-25	Annual	Management	1.2	Elect Director Dino Chiesa	For	Withhold	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues and poor responsiveness to shareholder concerns. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights. We are holding this board member accountable for the lack of an independent chair.
GFL Environmental Inc.	GFL	14-May-25	Annual	Management	1.3	Elect Director Violet Konkle	For	For	
GFL Environmental Inc.	GFL	14-May-25	Annual	Management	1.4	Elect Director Arun Nayar	For	Withhold	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues and poor responsiveness to shareholder concerns.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
GFL Environmental Inc.	GFL	14-May-25	Annual	Management	1.5	Elect Director Paolo Notarnicola	For	Withhold	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues and poor responsiveness to shareholder concerns. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights. We are holding this board member accountable for the lack of an independent chair.
GFL Environmental Inc.	GFL	14-May-25	Annual	Management	1.6	Elect Director Ven Poole	For	For	
GFL Environmental Inc.	GFL	14-May-25	Annual	Management	1.7	Elect Director Jessica McDonald	For	Withhold	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues and poor responsiveness to shareholder concerns.
GFL Environmental Inc.	GFL	14-May-25	Annual	Management	1.8	Elect Director Sandra Levy	For	Withhold	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues and poor responsiveness to shareholder concerns.
GFL Environmental Inc.	GFL	14-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
GFL Environmental Inc.	GFL	14-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, contains features that are not in line with best practice, and the Compensation Committee has demonstrated low responsiveness to shareholders' concerns following last year's low support on the say-on-pay vote.
Hess Corporation	HES	14-May-25	Annual	Management	1a	Elect Director Terrence J. Checki	For	For	
Hess Corporation	HES	14-May-25	Annual	Management	1b	Elect Director Leonard S. Coleman, Jr.	For	For	
Hess Corporation	HES	14-May-25	Annual	Management	1c	Elect Director Lisa Glatch	For	For	
Hess Corporation	HES	14-May-25	Annual	Management	1d	Elect Director John B. Hess	For	Against	This director is overboarded.
Hess Corporation	HES	14-May-25	Annual	Management	1e	Elect Director Edith E. Holiday	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are voting against this director due to concerns over tenure.
Hess Corporation	HES	14-May-25	Annual	Management	1f	Elect Director Marc S. Lipschultz	For	For	
Hess Corporation	HES	14-May-25	Annual	Management	1g	Elect Director Raymond J. McGuire	For	For	
Hess Corporation	HES	14-May-25	Annual	Management	1h	Elect Director David McManus	For	For	
Hess Corporation	HES	14-May-25	Annual	Management	1i	Elect Director Kevin O. Meyers	For	For	
Hess Corporation	HES	14-May-25	Annual	Management	1j	Elect Director Karyn F. Ovelmen	For	For	
Hess Corporation	HES	14-May-25	Annual	Management	1k	Elect Director James H. Quigley	For	For	
Hess Corporation	HES	14-May-25	Annual	Management	1l	Elect Director William G. Schrader	For	For	
Hess Corporation	HES	14-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Hess Corporation	HES	14-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Hilton Worldwide Holdings Inc.	HLT	14-May-25	Annual	Management	1a	Elect Director Christopher J. Nassetta	For	For	
Hilton Worldwide Holdings Inc.	HLT	14-May-25	Annual	Management	1b	Elect Director Jonathan D. Gray	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Hilton Worldwide Holdings Inc.	HLT	14-May-25	Annual	Management	1c	Elect Director Charlene T. Begley	For	For	
Hilton Worldwide Holdings Inc.	HLT	14-May-25	Annual	Management	1d	Elect Director Chris Carr	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hilton Worldwide Holdings Inc.	HLT	14-May-25	Annual	Management	1e	Elect Director Melanie L. Healey	For	Against	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Hilton Worldwide Holdings Inc.	HLT	14-May-25	Annual	Management	1f	Elect Director Raymond E. Mabus, Jr.	For	For	
Hilton Worldwide Holdings Inc.	HLT	14-May-25	Annual	Management	1g	Elect Director Marissa A. Mayer	For	For	
Hilton Worldwide Holdings Inc.	HLT	14-May-25	Annual	Management	1h	Elect Director Elizabeth A. Smith	For	Against	We are holding this board member accountable for the lack of an independent chair.
Hilton Worldwide Holdings Inc.	HLT	14-May-25	Annual	Management	1i	Elect Director Douglas M. Steenland	For	Against	We are holding this board member accountable for the lack of an independent chair.
Hilton Worldwide Holdings Inc.	HLT	14-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Hilton Worldwide Holdings Inc.	HLT	14-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and as it lacks disclosure and contains features not in line with best practice.
Hilton Worldwide Holdings Inc.	HLT	14-May-25	Annual	Management	4	Eliminate Supermajority Vote Requirement	For	For	
Hilton Worldwide Holdings Inc.	HLT	14-May-25	Annual	Management	5	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Holcim Ltd.	HOLN	14-May-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	1.2	Approve Remuneration Report	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	1.3	Approve Non-Financial Report	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	1.4	Approve Climate Report	For	Abstain	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, BCI does not support reducing the complex exercise of evaluating transition plans to a simple advisory vote. In instances when a company's approach to managing climate risks and opportunities does not meet our expectations, we will direct our votes to the appropriate board directors.
Holcim Ltd.	HOLN	14-May-25	Annual	Management	2	Approve Discharge of Board and Senior Management	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	3.1	Approve Special Distribution by Way of a Dividend in Kind to Effect the Spin-Off of Amrize Ltd	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	3.2	Approve Dividends of CHF 3.10 per Share from Capital Contribution Reserves	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	4	Approve CHF 24.5 Million Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	5.1.1	Reelect Kim Fausing as Director and Board Chair	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	5.1.2	Reelect Philippe Block as Director	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	5.1.3	Reelect Leanne Geale as Director	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	5.1.4	Reelect Catrin Hinkel as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Holcim Ltd.	HOLN	14-May-25	Annual	Management	5.1.5	Reelect Naina Lal Kidwai as Director	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	5.1.6	Reelect Ilias Laeber as Director	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	5.1.7	Reelect Michael McGarry as Director	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	5.1.8	Reelect Claudia Ramirez as Director	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	5.2.1	Elect Adolfo Orive as Director	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	5.2.2	Elect Sven Schneider as Director	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	5.3.1	Reappoint Ilias Laeber as Member of the Nomination, Compensation and Governance Committee	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	5.3.2	Reappoint Michael McGarry as Member of the Nomination, Compensation and Governance Committee	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	5.3.3	Reappoint Claudia Ramirez as Member of the Nomination, Compensation and Governance Committee	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	5.4.1	Appoint Leanne Geale as Member of the Nomination, Compensation and Governance Committee	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	5.5.1	Ratify Ernst & Young AG as Auditors	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	5.5.2	Designate Sabine Burkhalter as Independent Proxy	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	6.1	Approve Remuneration of Directors in the Amount of CHF 4.5 Million	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	6.2	Approve Remuneration of Executive Committee in the Amount of CHF 32 Million	For	For	
Holcim Ltd.	HOLN	14-May-25	Annual	Management	7	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Host Hotels & Resorts, Inc.	HST	14-May-25	Annual	Management	1.1	Elect Director Mary L. Baglivo	For	For	
Host Hotels & Resorts, Inc.	HST	14-May-25	Annual	Management	1.2	Elect Director Herman E. Bulls	For	For	
Host Hotels & Resorts, Inc.	HST	14-May-25	Annual	Management	1.3	Elect Director Diana M. Laing	For	For	
Host Hotels & Resorts, Inc.	HST	14-May-25	Annual	Management	1.4	Elect Director Richard E. Marriott	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Host Hotels & Resorts, Inc.	HST	14-May-25	Annual	Management	1.5	Elect Director Mary Hogan Preusse	For	For	
Host Hotels & Resorts, Inc.	HST	14-May-25	Annual	Management	1.6	Elect Director Walter C. Rakowich	For	For	
Host Hotels & Resorts, Inc.	HST	14-May-25	Annual	Management	1.7	Elect Director James F. Risoleo	For	For	
Host Hotels & Resorts, Inc.	HST	14-May-25	Annual	Management	1.8	Elect Director Gordon H. Smith	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Host Hotels & Resorts, Inc.	HST	14-May-25	Annual	Management	1.9	Elect Director A. William Stein	For	For	
Host Hotels & Resorts, Inc.	HST	14-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Host Hotels & Resorts, Inc.	HST	14-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Kadant Inc.	KAI	14-May-25	Annual	Management	1.1	Elect Director Jonathan W. Painter	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure. We are holding the members of the board accountable for maintaining a classified board.
Kadant Inc.	KAI	14-May-25	Annual	Management	1.2	Elect Director Jeffrey L. Powell	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Kadant Inc.	KAI	14-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Kadant Inc.	KAI	14-May-25	Annual	Management	3	Approve the Issuance of Restricted Stock Units to Non-Employee Directors	For	For	
Kadant Inc.	KAI	14-May-25	Annual	Management	4	Ratify KPMG LLP as Auditors	For	For	
MISC Berhad	3816	14-May-25	Annual	Management	1	Elect Zahid Osman as Director	For	For	
MISC Berhad	3816	14-May-25	Annual	Management	2	Elect Adif Zulkifli as Director	For	For	
MISC Berhad	3816	14-May-25	Annual	Management	3	Elect Norazah Mohamed Razali as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
MISC Berhad	3816	14-May-25	Annual	Management	4	Elect Mohammad Suhaimi Mohd Yasin as Director	For	For	
MISC Berhad	3816	14-May-25	Annual	Management	5	Approve Directors' Fees (Inclusive of Benefits-in-Kind)	For	For	
MISC Berhad	3816	14-May-25	Annual	Management	6	Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
MISC Berhad	3816	14-May-25	Annual	Management	7	Approve Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Molson Coors Beverage Company	TAP	14-May-25	Annual	Management	1.1	Elect Director Christian "Chris" P. Cocks	For	For	
Molson Coors Beverage Company	TAP	14-May-25	Annual	Management	1.2	Elect Director Roger G. Eaton	For	Withhold	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights.
Molson Coors Beverage Company	TAP	14-May-25	Annual	Management	1.3	Elect Director Charles M. Herington	For	For	
Molson Coors Beverage Company	TAP	14-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Power Corporation of Canada	POW	14-May-25	Annual	Management	1.1	Elect Director Marcel R. Coutu	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Power Corporation of Canada	POW	14-May-25	Annual	Management	1.2	Elect Director Andre Desmarais	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are voting against this director due to concerns over tenure.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Power Corporation of Canada	POW	14-May-25	Annual	Management	1.3	Elect Director Paul Desmarais, Jr.	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure. We are holding this nominee accountable, as Board Chair, for maintaining unequal voting rights.
Power Corporation of Canada	POW	14-May-25	Annual	Management	1.4	Elect Director Gary A. Doer	For	For	
Power Corporation of Canada	POW	14-May-25	Annual	Management	1.5	Elect Director Segolene Gallienne-Frere	For	For	
Power Corporation of Canada	POW	14-May-25	Annual	Management	1.6	Elect Director Anthony R. Graham	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights. We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Power Corporation of Canada	POW	14-May-25	Annual	Management	1.7	Elect Director Sharon MacLeod	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Power Corporation of Canada	POW	14-May-25	Annual	Management	1.8	Elect Director Paula B. Madoff	For	For	
Power Corporation of Canada	POW	14-May-25	Annual	Management	1.9	Elect Director Isabelle Marcoux	For	For	
Power Corporation of Canada	POW	14-May-25	Annual	Management	1.10	Elect Director R. Jeffrey Orr	For	Against	This director is overboarded.
Power Corporation of Canada	POW	14-May-25	Annual	Management	1.11	Elect Director T. Timothy Ryan, Jr.	For	For	
Power Corporation of Canada	POW	14-May-25	Annual	Management	1.12	Elect Director Siim A. Vanaselja	For	For	
Power Corporation of Canada	POW	14-May-25	Annual	Management	1.13	Elect Director Elizabeth D. Wilson	For	For	
Power Corporation of Canada	POW	14-May-25	Annual	Management	2	Ratify Deloitte LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
Power Corporation of Canada	POW	14-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and as it contains features not in line with best practice.
Power Corporation of Canada	POW	14-May-25	Annual	Management	4	Approve Power Performance Restricted Share Unit Plan	For	For	
Power Corporation of Canada	POW	14-May-25	Annual	Shareholder	5	SP 1: Adopt Advanced Generative AI Systems Voluntary Code of Conduct	Against	Against	While we are supportive of meaningful disclosure standards on AI in line with best practices, the proponent failed to convince us that this code would materially enhance current disclosures.
Power Corporation of Canada	POW	14-May-25	Annual	Shareholder	6	SP 2: Disclosure of Language Fluency of Employees	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Power Corporation of Canada	POW	14-May-25	Annual	Shareholder	7	SP 3: Advisory Vote on Environmental Policies	Against	Against	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, an advisory vote on climate is not ideal in our view and if a company does not meet our expectations on its approach to climate change, we will vote against the election of directors.
Prudential Plc	PRU	14-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	2	Approve Remuneration Report	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	3	Re-elect Shriti Vadera as Director	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	4	Re-elect Anil Wadhvani as Director	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	5	Re-elect Jeremy Anderson as Director	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	6	Re-elect Arijit Basu as Director	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	7	Re-elect Chua Sock Koong as Director	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	8	Re-elect Ming Lu as Director	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	9	Re-elect George Sartorel as Director	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	10	Re-elect Mark Saunders as Director	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	11	Re-elect Claudia Dyckerhoff as Director	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	12	Re-elect Jeanette Wong as Director	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	13	Re-elect Amy Yip as Director	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	14	Reappoint Ernst & Young LLP as Auditors	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	16	Authorise UK Political Donations and Expenditure	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	17	Authorise Issue of Equity	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	18	Authorise Issue of Equity to Include Repurchased Shares	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	19	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	21	Authorise Market Purchase of Ordinary Shares	For	For	
Prudential Plc	PRU	14-May-25	Annual	Management	22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Rational AG	RAA	14-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Rational AG	RAA	14-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 15.00 per Share	For	For	
Rational AG	RAA	14-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Rational AG	RAA	14-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Rational AG	RAA	14-May-25	Annual	Management	5	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Rational AG	RAA	14-May-25	Annual	Management	6	Approve Management Board Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Rational AG	RAA	14-May-25	Annual	Management	7	Approve Supervisory Board Remuneration Policy	For	For	
Rational AG	RAA	14-May-25	Annual	Management	8	Ratify Deloitte GmbH as Auditors for Fiscal Year 2025	For	For	
Rational AG	RAA	14-May-25	Annual	Management	9	Appoint Deloitte GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Simon Property Group, Inc.	SPG	14-May-25	Annual	Management	1A	Elect Director Glyn F. Aeppel	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
Simon Property Group, Inc.	SPG	14-May-25	Annual	Management	1B	Elect Director Larry C. Glasscock	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights.
Simon Property Group, Inc.	SPG	14-May-25	Annual	Management	1C	Elect Director Nina P. Jones	For	For	
Simon Property Group, Inc.	SPG	14-May-25	Annual	Management	1D	Elect Director Reuben S. Leibowitz	For	Against	We are voting against this director due to concerns over tenure. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Simon Property Group, Inc.	SPG	14-May-25	Annual	Management	1E	Elect Director Randall J. Lewis	For	For	
Simon Property Group, Inc.	SPG	14-May-25	Annual	Management	1F	Elect Director Gary M. Rodkin	For	For	
Simon Property Group, Inc.	SPG	14-May-25	Annual	Management	1G	Elect Director Peggy Fang Roe	For	For	
Simon Property Group, Inc.	SPG	14-May-25	Annual	Management	1H	Elect Director Stefan M. Selig	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Simon Property Group, Inc.	SPG	14-May-25	Annual	Management	1I	Elect Director Daniel C. Smith	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Simon Property Group, Inc.	SPG	14-May-25	Annual	Management	1J	Elect Director Marta R. Stewart	For	For	
Simon Property Group, Inc.	SPG	14-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, lacks certain risk mitigation features, and contains features that are not in line with best practice.
Simon Property Group, Inc.	SPG	14-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Simon Property Group, Inc.	SPG	14-May-25	Annual	Management	4	Change State of Incorporation from Delaware to Indiana	For	Against	This proposal is not in shareholders best interests.
SiteOne Landscape Supply, Inc.	SITE	14-May-25	Annual	Management	1.1	Elect Director Fred M. Diaz	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
SiteOne Landscape Supply, Inc.	SITE	14-May-25	Annual	Management	1.2	Elect Director W. Roy Dunbar	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
SiteOne Landscape Supply, Inc.	SITE	14-May-25	Annual	Management	1.3	Elect Director Larisa J. Drake	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board.
SiteOne Landscape Supply, Inc.	SITE	14-May-25	Annual	Management	2	Declassify the Board of Directors	For	For	We support this proposal to declassify the board structure and institute annual elections of all directors.
SiteOne Landscape Supply, Inc.	SITE	14-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	For	
SiteOne Landscape Supply, Inc.	SITE	14-May-25	Annual	Management	4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Skyworks Solutions, Inc.	SWKS	14-May-25	Annual	Management	1a	Elect Director Christine King	For	Against	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issue.
Skyworks Solutions, Inc.	SWKS	14-May-25	Annual	Management	1b	Elect Director Alan S. Batey	For	Against	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issue.
Skyworks Solutions, Inc.	SWKS	14-May-25	Annual	Management	1c	Elect Director Kevin L. Beebe	For	For	
Skyworks Solutions, Inc.	SWKS	14-May-25	Annual	Management	1d	Elect Director Philip G. Brace	For	For	
Skyworks Solutions, Inc.	SWKS	14-May-25	Annual	Management	1e	Elect Director Eric J. Guerin	For	For	
Skyworks Solutions, Inc.	SWKS	14-May-25	Annual	Management	1f	Elect Director Suzanne E. McBride	For	For	
Skyworks Solutions, Inc.	SWKS	14-May-25	Annual	Management	1g	Elect Director David P. McGlade	For	For	
Skyworks Solutions, Inc.	SWKS	14-May-25	Annual	Management	1h	Elect Director Robert A. Schriesheim	For	Against	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issue.
Skyworks Solutions, Inc.	SWKS	14-May-25	Annual	Management	1i	Elect Director Maryann Turcke	For	For	
Skyworks Solutions, Inc.	SWKS	14-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Skyworks Solutions, Inc.	SWKS	14-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and the program contains features not in line with best practices.
Skyworks Solutions, Inc.	SWKS	14-May-25	Annual	Shareholder	4	Adopt Simple Majority Vote	None	For	We believe that directors should be elected by an affirmative majority of votes cast.
Skyworks Solutions, Inc.	SWKS	14-May-25	Annual	Shareholder	5	Disclose All Material Scope 3 GHG Emissions	Against	For	The disclosure of material Scope 3 emissions provides investors with visibility over the value chain carbon footprint to weigh the potential sources of regulatory and transition-related risks.
SmartCentres Real Estate Investment Trust	SRU.UN	14-May-25	Annual	Management	1	Fix Number of Trustees at Eight	For	For	
SmartCentres Real Estate Investment Trust	SRU.UN	14-May-25	Annual	Management	2.1	Elect Trustee Janet Bannister	For	For	
SmartCentres Real Estate Investment Trust	SRU.UN	14-May-25	Annual	Management	2.2	Elect Trustee Neil Cunningham	For	For	
SmartCentres Real Estate Investment Trust	SRU.UN	14-May-25	Annual	Management	2.3	Elect Trustee Garry Foster	For	For	
SmartCentres Real Estate Investment Trust	SRU.UN	14-May-25	Annual	Management	2.4	Elect Trustee Sylvie Lachance	For	For	
SmartCentres Real Estate Investment Trust	SRU.UN	14-May-25	Annual	Management	2.5	Elect Trustee Sharm Powell	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
SmartCentres Real Estate Investment Trust	SRU.UN	14-May-25	Annual	Management	2.6	Elect Trustee Michael Young	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
SmartCentres Real Estate Investment Trust	SRU.UN	14-May-25	Annual	Management	3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
SmartCentres Real Estate Investment Trust	SRU.UN	14-May-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
SNAM SpA	SRG	14-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
SNAM SpA	SRG	14-May-25	Annual	Management	2	Approve Allocation of Income and Dividend Distribution	For	For	
SNAM SpA	SRG	14-May-25	Annual	Management	3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	
SNAM SpA	SRG	14-May-25	Annual	Management	4	Approve Employee Share Ownership Plan 2025-2027	For	For	
SNAM SpA	SRG	14-May-25	Annual	Management	5.1	Approve Remuneration Policy	For	For	
SNAM SpA	SRG	14-May-25	Annual	Management	5.2	Approve Second Section of the Remuneration Report	For	For	
SNAM SpA	SRG	14-May-25	Annual	Management	6	Fix Number of Directors	For	For	
SNAM SpA	SRG	14-May-25	Annual	Management	7	Fix Board Terms for Directors	For	For	
SNAM SpA	SRG	14-May-25	Annual	Shareholder	8.1	Slate Submitted by CDP Reti SpA	None	For	
SNAM SpA	SRG	14-May-25	Annual	Shareholder	8.2	Slate Submitted by Institutional Investors (Assogestioni)	None	Against	We believe support for the other nominee slate is in the best interests of shareholders.
SNAM SpA	SRG	14-May-25	Annual	Shareholder	9	Elect Alessandro Zehentner as Board Chair	None	For	
SNAM SpA	SRG	14-May-25	Annual	Management	10	Approve Remuneration of Directors	For	For	
SNAM SpA	SRG	14-May-25	Annual	Shareholder	11.1	Slate Submitted by CDP Reti SpA	None	For	
SNAM SpA	SRG	14-May-25	Annual	Shareholder	11.2	Slate Submitted by Institutional Investors (Assogestioni)	None	Against	We believe support for the other slate is in the best interests of shareholders.
SNAM SpA	SRG	14-May-25	Annual	Shareholder	12	Appoint Chairman of Internal Statutory Auditors	None	For	
SNAM SpA	SRG	14-May-25	Annual	Management	13	Approve Internal Auditors' Remuneration	For	For	
Southwest Airlines Co.	LUV	14-May-25	Annual	Management	1a	Elect Director Lisa M. Atherton	For	For	
Southwest Airlines Co.	LUV	14-May-25	Annual	Management	1b	Elect Director Pierre R. Breber	For	For	
Southwest Airlines Co.	LUV	14-May-25	Annual	Management	1c	Elect Director Douglas H. Brooks	For	For	
Southwest Airlines Co.	LUV	14-May-25	Annual	Management	1d	Elect Director C. David Cush	For	For	
Southwest Airlines Co.	LUV	14-May-25	Annual	Management	1e	Elect Director Sarah E. Feinberg	For	For	
Southwest Airlines Co.	LUV	14-May-25	Annual	Management	1f	Elect Director Robert L. Fornaro	For	For	
Southwest Airlines Co.	LUV	14-May-25	Annual	Management	1g	Elect Director Rakesh Gangwal	For	For	
Southwest Airlines Co.	LUV	14-May-25	Annual	Management	1h	Elect Director David J. Grissen	For	For	
Southwest Airlines Co.	LUV	14-May-25	Annual	Management	1i	Elect Director David P. Hess	For	For	
Southwest Airlines Co.	LUV	14-May-25	Annual	Management	1j	Elect Director Robert E. Jordan	For	For	
Southwest Airlines Co.	LUV	14-May-25	Annual	Management	1k	Elect Director Christopher P. Reynolds	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Southwest Airlines Co.	LUV	14-May-25	Annual	Management	1l	Elect Director Gregg A. Saretsky	For	For	
Southwest Airlines Co.	LUV	14-May-25	Annual	Management	1m	Elect Director Patricia A. Watson	For	For	
Southwest Airlines Co.	LUV	14-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Southwest Airlines Co.	LUV	14-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Southwest Airlines Co.	LUV	14-May-25	Annual	Shareholder	4	Amend Clawback Policy	Against	For	We are supportive of this proposal calling for an enhanced claw back policy in line with best practices.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Spirax Group Plc	SPX	14-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	2	Approve Remuneration Report	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	3	Approve Increase in the Maximum Aggregate Amount of Fees Payable to Directors	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	4	Approve Final Dividend	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	5	Reappoint Deloitte LLP as Auditors	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	6	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	7	Elect Tim Cobbold as Director	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	8	Elect Louisa Burdett as Director	For	Against	We do not support insiders on the board other than the CEO.
Spirax Group Plc	SPX	14-May-25	Annual	Management	9	Re-elect Nimesh Patel as Director	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	10	Re-elect Angela Archon as Director	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	11	Re-elect Constance Baroudel as Director	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	12	Re-elect Peter France as Director	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	13	Re-elect Richard Gillingwater as Director	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	14	Re-elect Caroline Johnstone as Director	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	15	Re-elect Jane Kingston as Director	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	16	Re-elect Kevin Thompson as Director	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	17	Authorise UK Political Donations and Expenditure	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	18	Approve Scrip Dividend Program	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	19	Authorise Issue of Equity	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	20	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	22	Authorise Market Purchase of Ordinary Shares	For	For	
Spirax Group Plc	SPX	14-May-25	Annual	Management	23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
State Street Corporation	STT	14-May-25	Annual	Management	1a	Elect Director Marie A. Chandoha	For	For	
State Street Corporation	STT	14-May-25	Annual	Management	1b	Elect Director DonnaLee A. DeMaio	For	For	
State Street Corporation	STT	14-May-25	Annual	Management	1c	Elect Director Amelia C. Fawcett	For	For	
State Street Corporation	STT	14-May-25	Annual	Management	1d	Elect Director William C. Freda	For	For	
State Street Corporation	STT	14-May-25	Annual	Management	1e	Elect Director Patricia M. Halliday	For	For	
State Street Corporation	STT	14-May-25	Annual	Management	1f	Elect Director Sara Mathew	For	Against	We are holding this board member accountable for the lack of an independent chair.
State Street Corporation	STT	14-May-25	Annual	Management	1g	Elect Director William L. Meaney	For	Against	We are holding this board member accountable for the lack of an independent chair.
State Street Corporation	STT	14-May-25	Annual	Management	1h	Elect Director Ronald P. O'Hanley	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
State Street Corporation	STT	14-May-25	Annual	Management	1i	Elect Director Sean P. O'Sullivan	For	For	
State Street Corporation	STT	14-May-25	Annual	Management	1j	Elect Director Julio A. Portalatin	For	For	
State Street Corporation	STT	14-May-25	Annual	Management	1k	Elect Director John B. Rhea	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
State Street Corporation	STT	14-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
State Street Corporation	STT	14-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
State Street Corporation	STT	14-May-25	Annual	Shareholder	4	Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.
State Street Corporation	STT	14-May-25	Annual	Shareholder	5	Report on "Just Transition"	Against	Against	We are not supportive of this proposal as the proponent failed to demonstrate how the proposal addresses matters that are material to the bank's operations or strategic objectives.
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	1.2	Approve Remuneration Report	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	1.3	Approve Non-Financial Report	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of CHF 35.00 per Share	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	3	Approve Discharge of Board of Directors	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	4.1	Approve Fixed Remuneration of Directors in the Amount of CHF 3.6 Million	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	4.2	Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 4 Million	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	4.3	Approve Fixed and Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 13.8 Million	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	5.1	Reelect Rolf Doerig as Director and Board Chair	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	5.2	Reelect Thomas Buess as Director	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	5.3	Reelect Monika Buetler as Director	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	5.4	Reelect Philomena Colatrella as Director	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	5.5	Reelect Adrienne Fumagalli as Director	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	5.6	Reelect Damir Filipovic as Director	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	5.7	Reelect Stefan Loacker as Director	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	5.8	Reelect Severin Moser as Director	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	5.9	Reelect Henry Peter as Director	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	5.10	Reelect Martin Schmid as Director	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	5.11	Reelect Franziska Sauber as Director	For	Against	We are voting against this director due to concerns over tenure.
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	5.12	Reelect Klaus Tschuetscher as Director	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	5.13	Appoint Monika Buetler as Member of the Compensation Committee	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	5.14	Reappoint Martin Schmid as Member of the Compensation Committee	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	5.15	Reappoint Klaus Tschuetscher as Member of the Compensation Committee	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	6	Designate Zuercher Rechtsanwaelte AG as Independent Proxy	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	7	Ratify PricewaterhouseCoopers AG as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	8	Approve CHF 19,453.70 Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	For	For	
Swiss Life Holding AG	SLHN	14-May-25	Annual	Management	9	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Tencent Holdings Limited	700	14-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Tencent Holdings Limited	700	14-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Tencent Holdings Limited	700	14-May-25	Annual	Management	3a	Elect Li Dong Sheng as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.
Tencent Holdings Limited	700	14-May-25	Annual	Management	3b	Elect Yang Siu Shun as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding this board member accountable for the lack of an independent chair.
Tencent Holdings Limited	700	14-May-25	Annual	Management	3c	Authorize Board to Fix Remuneration of Directors	For	For	
Tencent Holdings Limited	700	14-May-25	Annual	Management	4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Tencent Holdings Limited	700	14-May-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Tencent Holdings Limited	700	14-May-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Universal Health Services, Inc.	UHS	14-May-25	Annual	Management	1.1	Elect Director Maria R. Singer	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Universal Health Services, Inc.	UHS	14-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Universal Health Services, Inc.	UHS	14-May-25	Annual	Shareholder	3	Declassify the Board of Directors	Against	For	We support this proposal to declassify the board structure and institute annual elections of all directors.
Universal Music Group NV	UMG	14-May-25	Annual	Management	1.	Open Meeting			
Universal Music Group NV	UMG	14-May-25	Annual	Management	2.	Receive Annual Report			
Universal Music Group NV	UMG	14-May-25	Annual	Management	3.	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Universal Music Group NV	UMG	14-May-25	Annual	Management	4	Adopt Financial Statements	For	For	
Universal Music Group NV	UMG	14-May-25	Annual	Management	5.a.	Receive Explanation on Company's Dividend Policy			
Universal Music Group NV	UMG	14-May-25	Annual	Management	5.b	Approve Dividends	For	For	
Universal Music Group NV	UMG	14-May-25	Annual	Management	6.a.	Approve Discharge of Executive Directors	For	For	
Universal Music Group NV	UMG	14-May-25	Annual	Management	6.b	Approve Discharge of Non-Executive Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Universal Music Group NV	UMG	14-May-25	Annual	Management	7.	Reelect Vincent Vallejo as Executive Director	For	Against	We do not support insiders on the board other than the CEO.
Universal Music Group NV	UMG	14-May-25	Annual	Management	8.a.	Reelect Sherry Lansing as Non-Executive Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Universal Music Group NV	UMG	14-May-25	Annual	Management	8.b.	Reelect Haim Saban as Non-Executive Director	For	For	
Universal Music Group NV	UMG	14-May-25	Annual	Management	8.c.	Reelect Luc van Os as Non-Executive Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Universal Music Group NV	UMG	14-May-25	Annual	Management	9.	Approve Remuneration Policy of Executive Board	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
Universal Music Group NV	UMG	14-May-25	Annual	Management	10.a.	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
Universal Music Group NV	UMG	14-May-25	Annual	Management	10.b.	Approve Cancellation of Shares	For	For	
Universal Music Group NV	UMG	14-May-25	Annual	Management	11.	Other Business (Non-Voting)			
Universal Music Group NV	UMG	14-May-25	Annual	Management	12	Close Meeting			
Veralto Corp.	VLTO	14-May-25	Annual	Management	1a	Elect Director Daniel L. Comas	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Veralto Corp.	VLTO	14-May-25	Annual	Management	1b	Elect Director Walter G. Lohr, Jr.	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Veralto Corp.	VLTO	14-May-25	Annual	Management	1c	Elect Director John T. Schwieters	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Veralto Corp.	VLTO	14-May-25	Annual	Management	1d	Elect Director Cindy L. Wallis-Lage	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Veralto Corp.	VLTO	14-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Veralto Corp.	VLTO	14-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Veralto Corp.	VLTO	14-May-25	Annual	Management	4a	Declassify the Board of Directors	For	For	We support this proposal to declassify the board structure and institute annual elections of all directors.
Veralto Corp.	VLTO	14-May-25	Annual	Management	4b	Eliminate Supermajority Vote Requirement to Amend Certificate of Incorporation	For	For	
Vertex Pharmaceuticals Incorporated	VRTX	14-May-25	Annual	Management	1.1	Elect Director Sangeeta N. Bhatia	For	For	
Vertex Pharmaceuticals Incorporated	VRTX	14-May-25	Annual	Management	1.2	Elect Director Lloyd Carney	For	Against	We are holding this board member accountable for the lack of an independent chair.
Vertex Pharmaceuticals Incorporated	VRTX	14-May-25	Annual	Management	1.3	Elect Director Alan Garber	For	For	
Vertex Pharmaceuticals Incorporated	VRTX	14-May-25	Annual	Management	1.4	Elect Director Reshma Kewalramani	For	For	
Vertex Pharmaceuticals Incorporated	VRTX	14-May-25	Annual	Management	1.5	Elect Director Michel Lagarde	For	For	
Vertex Pharmaceuticals Incorporated	VRTX	14-May-25	Annual	Management	1.6	Elect Director Jeffrey M. Leiden	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Vertex Pharmaceuticals Incorporated	VRTX	14-May-25	Annual	Management	1.7	Elect Director Diana McKenzie	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Vertex Pharmaceuticals Incorporated	VRTX	14-May-25	Annual	Management	1.8	Elect Director Bruce I. Sachs	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Vertex Pharmaceuticals Incorporated	VRTX	14-May-25	Annual	Management	1.9	Elect Director Jennifer Schneider	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Vertex Pharmaceuticals Incorporated	VRTX	14-May-25	Annual	Management	1.10	Elect Director Nancy Thornberry	For	For	
Vertex Pharmaceuticals Incorporated	VRTX	14-May-25	Annual	Management	1.11	Elect Director Suketu Upadhyay	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Vertex Pharmaceuticals Incorporated	VRTX	14-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Vertex Pharmaceuticals Incorporated	VRTX	14-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and as it lacks disclosure.
Vertex Pharmaceuticals Incorporated	VRTX	14-May-25	Annual	Shareholder	4	Submit Severance Agreement to Shareholder Vote	Against	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
Adani Ports & Special Economic Zone Limited	532921	15-May-25	Extraordinary Shareholder Meeting	Management	1	Approve Acquisition of Abbot Point Port Holdings Pte. Ltd.	For	Against	We believe this transaction is not in shareholders' best interests.
Adani Ports & Special Economic Zone Limited	532921	15-May-25	Extraordinary Shareholder Meeting	Management	2	Approve Issuance of Equity Shares on Preferential Basis for Consideration other than Cash	For	Against	We believe this transaction is not in shareholders' best interests.
adidas AG	ADS	15-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
adidas AG	ADS	15-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 2.00 per Share	For	For	
adidas AG	ADS	15-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
adidas AG	ADS	15-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
adidas AG	ADS	15-May-25	Annual	Management	5	Approve Remuneration Report	For	For	
adidas AG	ADS	15-May-25	Annual	Management	6	Elect Thomas Rabe to the Supervisory Board	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
adidas AG	ADS	15-May-25	Annual	Management	7	Approve Creation of EUR 50 Million Pool of Authorized Capital 2025/I with Preemptive Rights	For	For	
adidas AG	ADS	15-May-25	Annual	Management	8	Approve Creation of EUR 20 Million Pool of Authorized Capital 2025/II with or without Exclusion of Preemptive Rights	For	For	
adidas AG	ADS	15-May-25	Annual	Management	9	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders' best interests.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
adidas AG	ADS	15-May-25	Annual	Management	10.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025	For	For	
adidas AG	ADS	15-May-25	Annual	Management	10.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Adyen NV	ADYEN	15-May-25	Annual	Management	1.	Open Meeting			
Adyen NV	ADYEN	15-May-25	Annual	Management	2.a.	Receive Annual Report (Non-Voting)			
Adyen NV	ADYEN	15-May-25	Annual	Management	2.b.	Approve Remuneration Report	For	For	
Adyen NV	ADYEN	15-May-25	Annual	Management	2.c.	Adopt Financial Statements and Statutory Reports	For	For	
Adyen NV	ADYEN	15-May-25	Annual	Management	2.d.	Receive Explanation on Company's Reserves and Dividend Policy			
Adyen NV	ADYEN	15-May-25	Annual	Management	3.	Approve Discharge of Management Board	For	For	
Adyen NV	ADYEN	15-May-25	Annual	Management	4.	Approve Discharge of Supervisory Board	For	For	
Adyen NV	ADYEN	15-May-25	Annual	Management	5.	Elect Steve van Wyk to Supervisory Board	For	For	
Adyen NV	ADYEN	15-May-25	Annual	Management	6.	Grant Board Authority to Issue Shares	For	For	
Adyen NV	ADYEN	15-May-25	Annual	Management	7.	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
Adyen NV	ADYEN	15-May-25	Annual	Management	8.	Authorize Repurchase of Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Adyen NV	ADYEN	15-May-25	Annual	Management	9.a.	Appoint PricewaterhouseCoopers Accountants N.V. as Auditors	For	For	
Adyen NV	ADYEN	15-May-25	Annual	Management	9.b.	Appoint PricewaterhouseCoopers Accountants N.V. as Auditor for Sustainability Reporting	For	For	
Adyen NV	ADYEN	15-May-25	Annual	Management	10.	Close Meeting			
Aeroports de Paris ADP	ADP	15-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Aeroports de Paris ADP	ADP	15-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Aeroports de Paris ADP	ADP	15-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 3 per Share	For	For	
Aeroports de Paris ADP	ADP	15-May-25	Annual/Special	Management	4	Approve Transactions with the French State	For	For	
Aeroports de Paris ADP	ADP	15-May-25	Annual/Special	Management	5	Approve Transaction with Societe des Grands Projets	For	For	
Aeroports de Paris ADP	ADP	15-May-25	Annual/Special	Management	6	Approve Transactions with Ile-de-France Region and Ile-de-France Mobilites	For	For	
Aeroports de Paris ADP	ADP	15-May-25	Annual/Special	Management	7	Approve Transactions with Ile-de-France Mobilites and Roissy Pays de France Agglomeration Community	For	For	
Aeroports de Paris ADP	ADP	15-May-25	Annual/Special	Management	8	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Aeroports de Paris ADP	ADP	15-May-25	Annual/Special	Management	9	Ratify Appointment of Philippe Pascal as Director	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Aeroports de Paris ADP	ADP	15-May-25	Annual/Special	Management	10	Approve Compensation Report of Corporate Officers	For	For	
Aeroports de Paris ADP	ADP	15-May-25	Annual/Special	Management	11	Approve Compensation of Augustin de Romanet, Chairman and CEO	For	For	
Aeroports de Paris ADP	ADP	15-May-25	Annual/Special	Management	12	Approve Remuneration Policy of Augustin de Romanet, Chairman and CEO from January 1, 2025 to February 18, 2025	For	For	
Aeroports de Paris ADP	ADP	15-May-25	Annual/Special	Management	13	Approve Remuneration Policy of Directors	For	For	
Aeroports de Paris ADP	ADP	15-May-25	Annual/Special	Management	14	Approve Remuneration Policy of Chairman and CEO	For	For	
Aeroports de Paris ADP	ADP	15-May-25	Annual/Special	Management	15	Approve Remuneration Policy of Vice-CEO	For	For	
Aeroports de Paris ADP	ADP	15-May-25	Annual/Special	Management	16	Amend Articles 15 and 20 of Bylaws to Incorporate Legal Changes	For	Against	This proposal is not in shareholders best interests.
Aeroports de Paris ADP	ADP	15-May-25	Annual/Special	Management	17	Authorize Filing of Required Documents/Other Formalities	For	For	
Altria Group, Inc.	MO	15-May-25	Annual	Management	1a	Elect Director Ian L.T. Clarke	For	For	
Altria Group, Inc.	MO	15-May-25	Annual	Management	1b	Elect Director Marjorie M. Connelly	For	For	
Altria Group, Inc.	MO	15-May-25	Annual	Management	1c	Elect Director R. Matt Davis	For	For	
Altria Group, Inc.	MO	15-May-25	Annual	Management	1d	Elect Director William F. Gifford, Jr.	For	For	
Altria Group, Inc.	MO	15-May-25	Annual	Management	1e	Elect Director Debra J. Kelly-Ennis	For	For	
Altria Group, Inc.	MO	15-May-25	Annual	Management	1f	Elect Director Kathryn B. McQuade	For	For	
Altria Group, Inc.	MO	15-May-25	Annual	Management	1g	Elect Director George Munoz	For	Against	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Altria Group, Inc.	MO	15-May-25	Annual	Management	1h	Elect Director Virginia E. Shanks	For	For	
Altria Group, Inc.	MO	15-May-25	Annual	Management	1i	Elect Director Richard S. Stoddart	For	For	
Altria Group, Inc.	MO	15-May-25	Annual	Management	1j	Elect Director Ellen R. Strahlman	For	For	
Altria Group, Inc.	MO	15-May-25	Annual	Management	1k	Elect Director M. Max Yzaguirre	For	For	
Altria Group, Inc.	MO	15-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Altria Group, Inc.	MO	15-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Altria Group, Inc.	MO	15-May-25	Annual	Management	4	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Altria Group, Inc.	MO	15-May-25	Annual	Management	5	Approve Non-Employee Director Omnibus Stock Plan	For	For	
Amphenol Corporation	APH	15-May-25	Annual	Management	1.1	Elect Director Nancy A. Altobello	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Amphenol Corporation	APH	15-May-25	Annual	Management	1.2	Elect Director David P. Falck	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent and for the lack of an independent chair. We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Amphenol Corporation	APH	15-May-25	Annual	Management	1.3	Elect Director Rita S. Lane	For	For	
Amphenol Corporation	APH	15-May-25	Annual	Management	1.4	Elect Director Robert A. Livingston	For	Against	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Amphenol Corporation	APH	15-May-25	Annual	Management	1.5	Elect Director Martin H. Loeffler	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Amphenol Corporation	APH	15-May-25	Annual	Management	1.6	Elect Director R. Adam Norwitt	For	For	
Amphenol Corporation	APH	15-May-25	Annual	Management	1.7	Elect Director Prahlad Singh	For	For	
Amphenol Corporation	APH	15-May-25	Annual	Management	1.8	Elect Director Anne Clarke Wolff	For	For	
Amphenol Corporation	APH	15-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Amphenol Corporation	APH	15-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks certain risk mitigation features.
Amphenol Corporation	APH	15-May-25	Annual	Management	4	Increase Authorized Common Stock	For	For	
Amphenol Corporation	APH	15-May-25	Annual	Shareholder	5	Amend Right to Call Special Meeting	Against	Against	
Arhaus, Inc.	ARHS	15-May-25	Annual	Management	1.1	Elect Director Albert Adams	For	Withhold	We are not supportive of non-independent directors sitting on key board committees. We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board.
Arhaus, Inc.	ARHS	15-May-25	Annual	Management	1.2	Elect Director Stuart Burgdoerfer	For	For	
Arhaus, Inc.	ARHS	15-May-25	Annual	Management	1.3	Elect Director John Kyees	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Arhaus, Inc.	ARHS	15-May-25	Annual	Management	1.4	Elect Director John M. Roth	For	Withhold	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are holding the Nominating Committee members accountable for inadequate ethnic or racial diversity on the board. We are holding the members of the board accountable for maintaining a classified board. We are holding the incumbent members of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Arhaus, Inc.	ARHS	15-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure and lacks certain risk mitigation features.
Arhaus, Inc.	ARHS	15-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
AT&T Inc.	T	15-May-25	Annual	Management	1.1	Elect Director Scott T. Ford	For	For	
AT&T Inc.	T	15-May-25	Annual	Management	1.2	Elect Director William E. Kennard	For	Against	We are holding this board member accountable for the lack of an independent chair.
AT&T Inc.	T	15-May-25	Annual	Management	1.3	Elect Director Stephen J. Luczo	For	For	
AT&T Inc.	T	15-May-25	Annual	Management	1.4	Elect Director Marissa A. Mayer	For	For	
AT&T Inc.	T	15-May-25	Annual	Management	1.5	Elect Director Michael B. McCallister	For	For	
AT&T Inc.	T	15-May-25	Annual	Management	1.6	Elect Director Beth E. Mooney	For	For	
AT&T Inc.	T	15-May-25	Annual	Management	1.7	Elect Director Matthew K. Rose	For	For	
AT&T Inc.	T	15-May-25	Annual	Management	1.8	Elect Director John T. Stankey	For	For	
AT&T Inc.	T	15-May-25	Annual	Management	1.9	Elect Director Cynthia B. Taylor	For	For	
AT&T Inc.	T	15-May-25	Annual	Management	1.10	Elect Director Luis A. Ubiñas	For	For	
AT&T Inc.	T	15-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
AT&T Inc.	T	15-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
AtkinsRealis Group Inc.	ATRL	15-May-25	Annual	Management	1.1	Elect Director Gary C. Baughman	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
AtkinsRealis Group Inc.	ATRL	15-May-25	Annual	Management	1.2	Elect Director Mary-Ann Bell	For	For	
AtkinsRealis Group Inc.	ATRL	15-May-25	Annual	Management	1.3	Elect Director Christie J.B. Clark	For	For	
AtkinsRealis Group Inc.	ATRL	15-May-25	Annual	Management	1.4	Elect Director Ian L. Edwards	For	For	
AtkinsRealis Group Inc.	ATRL	15-May-25	Annual	Management	1.5	Elect Director Nathalie Marcotte	For	For	
AtkinsRealis Group Inc.	ATRL	15-May-25	Annual	Management	1.6	Elect Director Ruby McGregor-Smith	For	For	
AtkinsRealis Group Inc.	ATRL	15-May-25	Annual	Management	1.7	Elect Director Robert Pare	For	For	
AtkinsRealis Group Inc.	ATRL	15-May-25	Annual	Management	1.8	Elect Director Michael B. Pedersen	For	For	
AtkinsRealis Group Inc.	ATRL	15-May-25	Annual	Management	1.9	Elect Director Sam Shakir	For	For	
AtkinsRealis Group Inc.	ATRL	15-May-25	Annual	Management	1.10	Elect Director Benita M. Warmbold	For	For	
AtkinsRealis Group Inc.	ATRL	15-May-25	Annual	Management	1.11	Elect Director William L. Young	For	For	
AtkinsRealis Group Inc.	ATRL	15-May-25	Annual	Management	2	Ratify Deloitte LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
AtkinsRealis Group Inc.	ATRL	15-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
AtkinsRealis Group Inc.	ATRL	15-May-25	Annual	Shareholder	4	SP 1: Adopt Advanced Generative AI Systems Voluntary Code of Conduct	Against	Against	While we are supportive of meaningful disclosure standards on AI in line with best practices, the proponent failed to convince us that this code would materially enhance current disclosures.
AtkinsRealis Group Inc.	ATRL	15-May-25	Annual	Shareholder	5	SP 2: Employee Language Skills Disclosure	Against	Against	We are not supportive of this shareholder resolution as it is written in a prescriptive way.
AtkinsRealis Group Inc.	ATRL	15-May-25	Annual	Shareholder	6	SP 4: Advisory Vote on Environmental Policies	Against	Against	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, an advisory vote on climate is not ideal in our view and if a company does not meet our expectations on its approach to climate change, we will vote against the election of directors.
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	3	Approve Discharge of Directors	For	Against	We are not supporting this proposal due to investigations, settlements and other legal proceedings.
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	4	Approve Allocation of Income and Dividends of EUR 0.90 per Share	For	For	
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	5	Approve Transaction with bioMérieux India Pvt Ltd	For	For	
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	6	Reelect Marie-Paule Kieny as Director	For	For	
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	7	Reelect Fanny Letier as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	8	Approve Remuneration Policy of Corporate Officers	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	9	Approve Remuneration Policy of Chairman of the Board	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	10	Approve Remuneration Policy of CEO	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	11	Approve Remuneration Policy of Directors	For	For	
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	12	Approve Compensation Report of Corporate Officers	For	Against	This proposal is not in shareholders best interests.
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	13	Approve Compensation of Alexandre Merieux, Chairman of the Board	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure.
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	14	Approve Compensation of Pierre Boulud, CEO	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	15	Approve Amended Share Purchase Program (MyShare 2025) Reserved for Beneficiaries Employed in the State of California, USA	For	For	
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 4,210,280	For	Against	We are not supportive of this resolution as it could be used during a takeover period.
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	19	Approve Issuance of Equity or Equity-Linked Securities up to 20 Percent of Issued Capital for Private Placements	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 4,210,280	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	21	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	Against	We are not supportive of this resolution as it could be used during a takeover period.
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	22	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 18, 19, and 20	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	23	Authorize Capital Increase of up to 20 Percent of Issued Capital for Contributions in Kind	For	Against	We are not supportive of this resolution as it could be used during a takeover period.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	24	Authorize Capitalization of Reserves of Up to EUR 4,210,280 for Bonus Issue or Increase in Par Value	For	For	
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	25	Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities without Preemptive Rights for Up to EUR 4,210,280	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	26	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 4,210,280	For	For	
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	27	Amend Articles of Bylaws	For	Against	We are not supportive of the proposed bylaws amendments as they are not in shareholders' best interests.
bioMerieux SA	BIM	15-May-25	Annual/Special	Management	28	Authorize Filing of Required Documents/Other Formalities	For	For	
Birchcliff Energy Ltd.	BIR	15-May-25	Annual	Management	1	Fix Number of Directors at Six	For	Against	We view the proposed board size as too small.
Birchcliff Energy Ltd.	BIR	15-May-25	Annual	Management	2a	Elect Director Dennis Dawson	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Birchcliff Energy Ltd.	BIR	15-May-25	Annual	Management	2b	Elect Director Debra Gerlach	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Birchcliff Energy Ltd.	BIR	15-May-25	Annual	Management	2c	Elect Director Stacey McDonald	For	Withhold	We are holding the incumbent chair of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Birchcliff Energy Ltd.	BIR	15-May-25	Annual	Management	2d	Elect Director Cameron Proctor	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Birchcliff Energy Ltd.	BIR	15-May-25	Annual	Management	2e	Elect Director James Surbey	For	For	
Birchcliff Energy Ltd.	BIR	15-May-25	Annual	Management	2f	Elect Director A. Jeffery Tonken	For	Withhold	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Birchcliff Energy Ltd.	BIR	15-May-25	Annual	Management	3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
BlackRock, Inc.	BLK	15-May-25	Annual	Management	1a	Elect Director Pamela Daley	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues and and poor responsiveness to shareholder concerns.
BlackRock, Inc.	BLK	15-May-25	Annual	Management	1b	Elect Director Laurence D. Fink	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
BlackRock, Inc.	BLK	15-May-25	Annual	Management	1c	Elect Director Gregory J. Fleming	For	For	
BlackRock, Inc.	BLK	15-May-25	Annual	Management	1d	Elect Director William E. Ford	For	Against	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues and and poor responsiveness to shareholder concerns.
BlackRock, Inc.	BLK	15-May-25	Annual	Management	1e	Elect Director Fabrizio Freda	For	For	
BlackRock, Inc.	BLK	15-May-25	Annual	Management	1f	Elect Director Murry S. Gerber	For	Against	We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BlackRock, Inc.	BLK	15-May-25	Annual	Management	1g	Elect Director Margaret "Peggy" L. Johnson	For	For	
BlackRock, Inc.	BLK	15-May-25	Annual	Management	1h	Elect Director Robert S. Kapito	For	Against	We do not support insiders on the board other than the CEO.
BlackRock, Inc.	BLK	15-May-25	Annual	Management	1i	Elect Director Cheryl D. Mills	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues and and poor responsiveness to shareholder concerns.
BlackRock, Inc.	BLK	15-May-25	Annual	Management	1j	Elect Director Kathleen Murphy	For	For	
BlackRock, Inc.	BLK	15-May-25	Annual	Management	1k	Elect Director Amin H. Nasser	For	For	
BlackRock, Inc.	BLK	15-May-25	Annual	Management	1l	Elect Director Gordon M. Nixon	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues and and poor responsiveness to shareholder concerns.
BlackRock, Inc.	BLK	15-May-25	Annual	Management	1m	Elect Director Adebayo O. Ogunlesi	For	Against	We do not support insiders on the board other than the CEO.
BlackRock, Inc.	BLK	15-May-25	Annual	Management	1n	Elect Director Kristin C. Peck	For	For	
BlackRock, Inc.	BLK	15-May-25	Annual	Management	1o	Elect Director Charles H. Robbins	For	For	
BlackRock, Inc.	BLK	15-May-25	Annual	Management	1p	Elect Director Hans E. Vestberg	For	For	
BlackRock, Inc.	BLK	15-May-25	Annual	Management	1q	Elect Director Susan L. Wagner	For	For	
BlackRock, Inc.	BLK	15-May-25	Annual	Management	1r	Elect Director Mark Wilson	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues and and poor responsiveness to shareholder concerns.
BlackRock, Inc.	BLK	15-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, contains features that are not in line with best practice and the Compensation Committee has demonstrated low responsiveness to shareholders' concerns following last year's low support on the say-on-pay votes.
BlackRock, Inc.	BLK	15-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
BlackRock, Inc.	BLK	15-May-25	Annual	Shareholder	4	Report on Risks of Stakeholder Capitalism	Against	Against	This proposal is not in shareholder’s best interests.
BlackRock, Inc.	BLK	15-May-25	Annual	Shareholder	5	Require More Director Nominations Than Open Seats	Against	Against	This proposal is not in shareholder’s best interests.
Bunge Global SA	BG	15-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	2	Approve Treatment of Net Loss	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	3	Approve Dividends of USD 2.80 per Share from Capital Contribution Reserves	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	4	Approve Discharge of Board and Senior Management	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	5a	Elect Director Eliane Aleixo Lustosa de Andrade	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	5b	Elect Director Carol Browner	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding board chairs and relevant committee chairs and members accountable at companies that have failed to set sufficient emissions reduction targets.
Bunge Global SA	BG	15-May-25	Annual	Management	5c	Elect Director Gregory Heckman	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	5d	Elect Director Linda Jojo	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	5e	Elect Director Monica McGurk	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	5f	Elect Director Kenneth Simril	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	5g	Elect Director Henry "Jay" Winship	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bunge Global SA	BG	15-May-25	Annual	Management	5h	Elect Director Mark Zenuk	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding board chairs and relevant committee chairs and members accountable at companies that have failed to set sufficient emissions reduction targets.
Bunge Global SA	BG	15-May-25	Annual	Management	5i	Elect Director Adrian Isman	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	5j	Elect Director Anne Jensen	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	5k	Elect Director Christopher Mahoney	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	5l	Elect Director Markus Walt	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	6a	Reelect Mark Zenuk as Board Chairman	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	7a	Reelect Monica McGurk as Member of the Human Resources and Compensation Committee	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	7b	Reelect Kenneth Simril as Member of the Human Resources and Compensation Committee	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	7c	Reelect Markus Walt as Member of the Human Resources and Compensation Committee	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	7d	Reelect Henry "Jay" Winship as Member of the Human Resources and Compensation Committee	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	8	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	9a	Approve Remuneration of Directors in the Amount of USD 5.4 million	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	9b	Approve Remuneration of Executive Committee in the Amount of USD 38.9 million for Fiscal Year 2026	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	9c	Approve Remuneration Report	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	10	Approve Non-Financial Report	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	11	Designate Wuersch & Gering LLP as Independent Proxy	For	For	
Bunge Global SA	BG	15-May-25	Annual	Management	12	Appoint Deloitte & Touche LLP as Auditor and Reelect Deloitte SA as Swiss Statutory Auditor	For	Against	The auditor's tenure exceeds our guidelines.
Bunge Global SA	BG	15-May-25	Annual	Management	A	Other Business	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Cheniere Energy, Inc.	LNG	15-May-25	Annual	Management	1a	Elect Director G. Andrea Botta	For	For	
Cheniere Energy, Inc.	LNG	15-May-25	Annual	Management	1b	Elect Director Jack A. Fusco	For	For	
Cheniere Energy, Inc.	LNG	15-May-25	Annual	Management	1c	Elect Director Patricia K. Collawn	For	For	
Cheniere Energy, Inc.	LNG	15-May-25	Annual	Management	1d	Elect Director Brian E. Edwards	For	For	
Cheniere Energy, Inc.	LNG	15-May-25	Annual	Management	1e	Elect Director Denise Gray	For	For	
Cheniere Energy, Inc.	LNG	15-May-25	Annual	Management	1f	Elect Director Lorraine Mitchelmore	For	For	
Cheniere Energy, Inc.	LNG	15-May-25	Annual	Management	1g	Elect Director W. Benjamin Moreland	For	For	
Cheniere Energy, Inc.	LNG	15-May-25	Annual	Management	1h	Elect Director Donald F. Robillard, Jr.	For	For	
Cheniere Energy, Inc.	LNG	15-May-25	Annual	Management	1i	Elect Director Matthew Runkle	For	For	
Cheniere Energy, Inc.	LNG	15-May-25	Annual	Management	1j	Elect Director Neal A. Shear	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Cheniere Energy, Inc.	LNG	15-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Cheniere Energy, Inc.	LNG	15-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	2.1	Allocate Disposable Profit	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	2.2	Approve Dividend Distribution From Legal Reserves Through Capital Contributions Reserve Subaccount	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	3	Approve Discharge of Board of Directors	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	4.1	Ratify PricewaterhouseCoopers AG (Zurich) as Statutory Auditor	For	Against	The auditor's tenure exceeds our guidelines.
Chubb Limited	CB	15-May-25	Annual	Management	4.2	Ratify PricewaterhouseCoopers LLP (United States) as Independent Registered Accounting Firm	For	Against	The auditor's tenure exceeds our guidelines.
Chubb Limited	CB	15-May-25	Annual	Management	4.3	Ratify BDO AG (Zurich) as Special Audit Firm	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	5.1	Elect Director Evan G. Greenberg	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Chubb Limited	CB	15-May-25	Annual	Management	5.2	Elect Director Michael P. Connors	For	Against	We are holding this board member accountable for the lack of an independent chair.
Chubb Limited	CB	15-May-25	Annual	Management	5.3	Elect Director Michael G. Atieh	For	Against	We are voting against this director due to concerns over tenure.
Chubb Limited	CB	15-May-25	Annual	Management	5.4	Elect Director Nancy K. Buese	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	5.5	Elect Director Sheila P. Burke	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	5.6	Elect Director Nelson J. Chai	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	5.7	Elect Director Michael L. Corbat	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	5.8	Elect Director Fred Hu	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	5.9	Elect Director Robert J. Hugin	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	5.10	Elect Director Robert W. Scully	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	5.11	Elect Director Theodore E. Shasta	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	5.12	Elect Director David H. Sidwell	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Chubb Limited	CB	15-May-25	Annual	Management	5.13	Elect Director Olivier Steimer	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	5.14	Elect Director Frances F. Townsend	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	6	Elect Evan G. Greenberg as Board Chairman	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are voting against the election of the Executive Chair as we advocate for the appointment of an independent Chair.
Chubb Limited	CB	15-May-25	Annual	Management	7.1	Elect Michael P. Connors as Member of the Compensation Committee	For	Against	We are holding this board member accountable for the lack of an independent chair.
Chubb Limited	CB	15-May-25	Annual	Management	7.2	Elect Michael L. Corbat as Member of the Compensation Committee	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	7.3	Elect David H. Sidwell as Member of the Compensation Committee	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Chubb Limited	CB	15-May-25	Annual	Management	7.4	Elect Frances F. Townsend as Member of the Compensation Committee	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	8	Designate Homburger AG as Independent Proxy	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	9	Approve Renewal of a Capital Band for Authorized Share Capital Increases and Reductions	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	10.1	Approve Remuneration of Directors in the Amount of USD 6.5 Million	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	10.2	Approve Remuneration of Executive Management in the Amount of USD 78 Million for Fiscal 2026	For	For	
Chubb Limited	CB	15-May-25	Annual	Management	10.3	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and the program lacks disclosure and contains features that are not in line with best practice.
Chubb Limited	CB	15-May-25	Annual	Management	11	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and the program lacks disclosure and contains features that are not in line with best practice.
Chubb Limited	CB	15-May-25	Annual	Management	12	Approve Sustainability Report	For	For	
Chubb Limited	CB	15-May-25	Annual	Shareholder	13	Report on GHG Emissions Associated with Underwriting, Insuring, and Investment Activities	Against	For	Disclosing GHG emissions associated with underwriting, insuring and investing would better prepare the company for potential future regulatory risks.
Chubb Limited	CB	15-May-25	Annual	Management	A	Transact Other Business	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Commerzbank AG	CBK	15-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Commerzbank AG	CBK	15-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 0.65 per Share	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	3.1	Approve Discharge of Management Board Member Bettina Orlopp for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	3.2	Approve Discharge of Management Board Member Manfred Knof (until Sep. 30, 2024) for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	3.3	Approve Discharge of Management Board Member Michael Kotzbauer (from Oct. 1, 2024) for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	3.4	Approve Discharge of Management Board Member Sabine MInarsky for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	3.5	Approve Discharge of Management Board Member Joerg Oliveri del Castillo-Schulz (until June 30, 2024) for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Commerzbank AG	CBK	15-May-25	Annual	Management	3.6	Approve Discharge of Management Board Member Thomas Schaufler for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	3.7	Approve Discharge of Management Board Member Bernhard Spalt for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	3.8	Approve Discharge of Management Board Member Christiane Vorspel-Rüter (from Sep. 1, 2024) for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.1	Approve Discharge of Supervisory Board Member Jens Weidmann for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.2	Approve Discharge of Supervisory Board Member Uwe Tschaege for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.3	Approve Discharge of Supervisory Board Member Heike Anscheit for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.4	Approve Discharge of Supervisory Board Member Gunnar de Buhr for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.5	Approve Discharge of Supervisory Board Member Harald Christ for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.6	Approve Discharge of Supervisory Board Member Frank Czichowski for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.7	Approve Discharge of Supervisory Board Member Sabine Dietrich for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.8	Approve Discharge of Supervisory Board Member Jutta Doenges for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.9	Approve Discharge of Supervisory Board Member Kerstin Jerchel (until April 30, 2024) for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.10	Approve Discharge of Supervisory Board Member Burkhard Keese for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.11	Approve Discharge of Supervisory Board Member Maxi Leuchters for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.12	Approve Discharge of Supervisory Board Member Daniela Mattheus for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Commerzbank AG	CBK	15-May-25	Annual	Management	4.13	Approve Discharge of Supervisory Board Member Nina Olderdissen for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.14	Approve Discharge of Supervisory Board Member Sandra Persiehl for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.15	Approve Discharge of Supervisory Board Member Michael Schramm for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.16	Approve Discharge of Supervisory Board Member Caroline Seifert for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.17	Approve Discharge of Supervisory Board Member Gertrude Tumpel-Gugerell for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.18	Approve Discharge of Supervisory Board Member Sascha Uebel for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.19	Approve Discharge of Supervisory Board Member Frederik Werning (until April 30, 2024) for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.20	Approve Discharge of Supervisory Board Member Frank Westhoff for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	4.21	Approve Discharge of Supervisory Board Member Stefan Wittmann for Fiscal Year 2024	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	5.1	Ratify KPMG AG as Auditors for Fiscal Year 2025	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	5.2	Ratify KPMG AG as Auditors for the Review of Interim Financial Statements for the Period from Dec. 31, 2025, until 2026 AGM	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	5.3	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	6	Approve Remuneration Report	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	7	Approve Management Board Remuneration Policy	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	8	Approve Supervisory Board Remuneration Policy	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	9.1	Elect Sabine Lautenschlaeger-Peiter to the Supervisory Board	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	9.2	Elect Michael Gorriz to the Supervisory Board	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Commerzbank AG	CBK	15-May-25	Annual	Management	10	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Commerzbank AG	CBK	15-May-25	Annual	Management	11	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For	
Commerzbank AG	CBK	15-May-25	Annual	Management	12	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Commerzbank AG	CBK	15-May-25	Annual	Management	13	Approve Affiliation Agreement with Commerz Direktservice GmbH	For	For	We believe that support for this proposal is in the best interests of shareholders.
Commerzbank AG	CBK	15-May-25	Annual	Management	14	Voting Instructions for Motions or Nominations by Shareholders that are not Made Accessible Before the AGM and that are Made or Amended in the Course of the AGM	None	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
CVS Health Corporation	CVS	15-May-25	Annual	Management	1a	Elect Director Fernando Aguirre	For	For	
CVS Health Corporation	CVS	15-May-25	Annual	Management	1b	Elect Director Jeffrey R. Balser	For	For	
CVS Health Corporation	CVS	15-May-25	Annual	Management	1c	Elect Director C. David Brown, II	For	For	
CVS Health Corporation	CVS	15-May-25	Annual	Management	1d	Elect Director Alecia A. DeCoudreaux	For	For	
CVS Health Corporation	CVS	15-May-25	Annual	Management	1e	Elect Director Roger N. Farah	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
CVS Health Corporation	CVS	15-May-25	Annual	Management	1f	Elect Director Anne M. Finucane	For	For	
CVS Health Corporation	CVS	15-May-25	Annual	Management	1g	Elect Director J. David Joyner	For	For	
CVS Health Corporation	CVS	15-May-25	Annual	Management	1h	Elect Director J. Scott Kirby	For	For	
CVS Health Corporation	CVS	15-May-25	Annual	Management	1i	Elect Director Michael F. Mahoney	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
CVS Health Corporation	CVS	15-May-25	Annual	Management	1j	Elect Director Leslie V. Norwalk	For	For	
CVS Health Corporation	CVS	15-May-25	Annual	Management	1k	Elect Director Larry M. Robbins	For	For	
CVS Health Corporation	CVS	15-May-25	Annual	Management	1l	Elect Director Guy P. Sansone	For	For	
CVS Health Corporation	CVS	15-May-25	Annual	Management	1m	Elect Director Douglas H. Shulman	For	For	
CVS Health Corporation	CVS	15-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
CVS Health Corporation	CVS	15-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and the program contains features that are not in line with best practice.
CVS Health Corporation	CVS	15-May-25	Annual	Shareholder	4	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	Against	For	This proposal to grant shareholders the right to act by written consent warrants support as it enhances shareholders' rights.
Definity Financial Corporation	DFY	15-May-25	Annual	Management	1	Ratify Ernst & Young LLP as Auditors	For	For	
Definity Financial Corporation	DFY	15-May-25	Annual	Management	2.1	Elect Director John Bowey	For	For	
Definity Financial Corporation	DFY	15-May-25	Annual	Management	2.2	Elect Director Sonia Baxendale	For	For	
Definity Financial Corporation	DFY	15-May-25	Annual	Management	2.3	Elect Director Elizabeth DelBianco	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Definity Financial Corporation	DFY	15-May-25	Annual	Management	2.4	Elect Director Daniel Fortin	For	For	
Definity Financial Corporation	DFY	15-May-25	Annual	Management	2.5	Elect Director Dick Freeborough	For	For	
Definity Financial Corporation	DFY	15-May-25	Annual	Management	2.6	Elect Director Sabrina Geremia	For	For	
Definity Financial Corporation	DFY	15-May-25	Annual	Management	2.7	Elect Director Micheal Kelly	For	For	
Definity Financial Corporation	DFY	15-May-25	Annual	Management	2.8	Elect Director Robert McFarlane	For	For	
Definity Financial Corporation	DFY	15-May-25	Annual	Management	2.9	Elect Director Adrian Mitchell	For	For	
Definity Financial Corporation	DFY	15-May-25	Annual	Management	2.10	Elect Director Susan Monteith	For	For	
Definity Financial Corporation	DFY	15-May-25	Annual	Management	2.11	Elect Director Rowan Saunders	For	For	
Definity Financial Corporation	DFY	15-May-25	Annual	Management	2.12	Elect Director Edouard Schmid	For	For	
Definity Financial Corporation	DFY	15-May-25	Annual	Management	2.13	Elect Director Michael Stramaglia	For	For	
Definity Financial Corporation	DFY	15-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice
E.ON SE	EOAN	15-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
E.ON SE	EOAN	15-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 0.55 per Share	For	For	
E.ON SE	EOAN	15-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
E.ON SE	EOAN	15-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
E.ON SE	EOAN	15-May-25	Annual	Management	5.a	Ratify KPMG AG as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Statements for the Fiscal Year 2025 and the First Quarter of Fiscal Year 2026	For	For	
E.ON SE	EOAN	15-May-25	Annual	Management	5.b	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
E.ON SE	EOAN	15-May-25	Annual	Management	6	Approve Remuneration Report	For	For	
E.ON SE	EOAN	15-May-25	Annual	Management	7	Approve Management Board Remuneration Policy	For	For	
E.ON SE	EOAN	15-May-25	Annual	Management	8	Approve Supervisory Board Remuneration Policy	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
E.ON SE	EOAN	15-May-25	Annual	Management	9.a	Elect Deborah Wilkens to the Supervisory Board	For	For	
E.ON SE	EOAN	15-May-25	Annual	Management	9.b	Elect Rolf Schmitz to the Supervisory Board	For	For	
E.ON SE	EOAN	15-May-25	Annual	Management	10	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Euronext NV	ENX	15-May-25	Annual	Management	1.	Open Meeting			
Euronext NV	ENX	15-May-25	Annual	Management	2.	Presentation by CEO			
Euronext NV	ENX	15-May-25	Annual	Management	3.a.	Receive Explanation on Company's Reserves and Dividend Policy			
Euronext NV	ENX	15-May-25	Annual	Management	3.b.	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Euronext NV	ENX	15-May-25	Annual	Management	3.c.	Adopt Financial Statements and Statutory Reports	For	For	
Euronext NV	ENX	15-May-25	Annual	Management	3.d.	Approve Dividends	For	For	
Euronext NV	ENX	15-May-25	Annual	Management	3.e.	Approve Discharge of Management Board	For	For	
Euronext NV	ENX	15-May-25	Annual	Management	3.f.	Approve Discharge of Supervisory Board	For	For	
Euronext NV	ENX	15-May-25	Annual	Management	4.a.	Reelect Piero Novelli to Supervisory Board	For	For	
Euronext NV	ENX	15-May-25	Annual	Management	4.b.	Reelect Olivier Sichel to Supervisory Board	For	For	
Euronext NV	ENX	15-May-25	Annual	Management	4.c.	Elect Francesca Scaglia to Supervisory Board	For	For	
Euronext NV	ENX	15-May-25	Annual	Management	5.a.	Reelect Delphine d'Amarzit to Management Board	For	For	
Euronext NV	ENX	15-May-25	Annual	Management	5.b.	Elect Rene van Vlerken to Management Board	For	For	
Euronext NV	ENX	15-May-25	Annual	Management	6.	Amend Remuneration Policy for Management Board	For	For	
Euronext NV	ENX	15-May-25	Annual	Management	7.	Amend Remuneration Policy for Supervisory Board	For	For	
Euronext NV	ENX	15-May-25	Annual	Management	8.	Ratify KPMG Accountants N.V. as Auditors	For	For	
Euronext NV	ENX	15-May-25	Annual	Management	9.	Approve Cancellation of Repurchased Shares	For	For	
Euronext NV	ENX	15-May-25	Annual	Management	10.a.	Grant Board Authority to Issue Shares	For	For	
Euronext NV	ENX	15-May-25	Annual	Management	10.b.	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
Euronext NV	ENX	15-May-25	Annual	Management	11.	Authorize Repurchase of Shares	For	For	
Euronext NV	ENX	15-May-25	Annual	Management	12.	Authorize Board to Grant Rights to French Beneficiaries to Receive Shares	For	For	
Euronext NV	ENX	15-May-25	Annual	Management	13.	Other Business (Non-Voting)			
Euronext NV	ENX	15-May-25	Annual	Management	14.	Close Meeting			
Global Unichip Corp.	3443	15-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
Global Unichip Corp.	3443	15-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Global Unichip Corp.	3443	15-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 3.30 per Share	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	3.1	Approve Discharge of Management Board Member Dominik von Achten for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	3.2	Approve Discharge of Management Board Member Rene Aldach for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	3.3	Approve Discharge of Management Board Member Katharina Beumelburg for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	3.4	Approve Discharge of Management Board Member Roberto Callieri for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	3.5	Approve Discharge of Management Board Member Axel Conrads for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	3.6	Approve Discharge of Management Board Member Kevin Gluskie for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	3.7	Approve Discharge of Management Board Member Hakan Gurdal for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	3.8	Approve Discharge of Management Board Member Nicola Kimm for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	3.9	Approve Discharge of Management Board Member Dennis Lentz for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	3.10	Approve Discharge of Management Board Member Jon Morrish for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	3.11	Approve Discharge of Management Board Member Chris Ward for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	4.1	Approve Discharge of Supervisory Board Member Bernd Scheifele for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	4.2	Approve Discharge of Supervisory Board Member Werner Schraeder for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	4.3	Approve Discharge of Supervisory Board Member Barbara Breuninger for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	4.4	Approve Discharge of Supervisory Board Member Gunnar Groebler for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	4.5	Approve Discharge of Supervisory Board Member Birgit Jochens for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	4.6	Approve Discharge of Supervisory Board Member Katja Karcher for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	4.7	Approve Discharge of Supervisory Board Member Ludwig Merckle for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	4.8	Approve Discharge of Supervisory Board Member Luka Mucic for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	4.9	Approve Discharge of Supervisory Board Member Markus Oleynik for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	4.10	Approve Discharge of Supervisory Board Member Ines Ploss for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	4.11	Approve Discharge of Supervisory Board Member Peter Riedel for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	4.12	Approve Discharge of Supervisory Board Member Heinz Schmitt for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	4.13	Approve Discharge of Supervisory Board Member Margret Suckale for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	4.14	Approve Discharge of Supervisory Board Member Sopna Sury for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	4.15	Approve Discharge of Supervisory Board Member Anna Toborek-Kacar for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	4.16	Approve Discharge of Supervisory Board Member Marion Weissenberger-Eibl for Fiscal Year 2024	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	5.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	6	Approve Remuneration Report	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	7	Approve Supervisory Board Remuneration Policy	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	8	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	9	Approve Creation of EUR 98.3 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	For	For	
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	10	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Heidelberg Materials AG	HEI	15-May-25	Annual	Management	11	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For	
HKT Trust and HKT Limited	6823	15-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
HKT Trust and HKT Limited	6823	15-May-25	Annual	Management	2	Approve Final Distribution by HKT Trust and Final Dividend by the Company	For	For	
HKT Trust and HKT Limited	6823	15-May-25	Annual	Management	3a	Elect Li Tzar Kai, Richard as Director and Trustee-Manager	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the Nominating Committee members accountable for inadequate gender diversity on the board.
HKT Trust and HKT Limited	6823	15-May-25	Annual	Management	3b	Elect Hui Hon Hing, Susanna as Director and Trustee-Manager	For	For	
HKT Trust and HKT Limited	6823	15-May-25	Annual	Management	3c	Elect Peter Anthony Allen as Director and Trustee-Manager	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
HKT Trust and HKT Limited	6823	15-May-25	Annual	Management	3d	Elect Zhao Xingfu as Director and Trustee-Manager	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
HKT Trust and HKT Limited	6823	15-May-25	Annual	Management	3e	Authorize Board and Trustee-Manager to Fix Remuneration of Directors	For	For	
HKT Trust and HKT Limited	6823	15-May-25	Annual	Management	4	Approve PricewaterhouseCoopers as Auditor of the HKT Trust, the Company and the Trustee-Manager and Authorize Board and Trustee-Manager to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
HKT Trust and HKT Limited	6823	15-May-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights
HKT Trust and HKT Limited	6823	15-May-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
HKT Trust and HKT Limited	6823	15-May-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
InPost SA	INPST	15-May-25	Annual	Management	1	Open Meeting			
InPost SA	INPST	15-May-25	Annual	Management	2	Receive Report of Management Board and Supervisory Board			
InPost SA	INPST	15-May-25	Annual	Management	3.a	Approve Financial Statements	For	For	
InPost SA	INPST	15-May-25	Annual	Management	3.b	Approve Consolidated Financial Statements and Statutory Reports	For	For	
InPost SA	INPST	15-May-25	Annual	Management	4	Approve Allocation of Income	For	For	
InPost SA	INPST	15-May-25	Annual	Management	5	Approve Discharge of Management Board (Bundled)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
InPost SA	INPST	15-May-25	Annual	Management	6	Approve Discharge of Supervisory Board (Bundled)	For	For	
InPost SA	INPST	15-May-25	Annual	Management	7	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
InPost SA	INPST	15-May-25	Annual	Management	8	Renew Appointment of PricewaterhouseCoopers as Auditor	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
InPost SA	INPST	15-May-25	Annual	Management	9	Amend Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
InPost SA	INPST	15-May-25	Annual	Management	10	Reelect Marieke Bax as Supervisory Board Member	For	For	
InPost SA	INPST	15-May-25	Annual	Management	11	Reelect Ranjan Sen as Supervisory Board Member	For	Against	We are not supportive of non-independent directors sitting on key board committees.
InPost SA	INPST	15-May-25	Annual	Management	12	Close Meeting			
InPost SA	INPST	15-May-25	Extraordinary Shareholder Meeting	Management	1	Open Meeting			
InPost SA	INPST	15-May-25	Extraordinary Shareholder Meeting	Management	2	Approve Renewal of the Authorized Share Capital of the Company and Respective Amendment of the Articles of Association of the Company	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
InPost SA	INPST	15-May-25	Extraordinary Shareholder Meeting	Management	3	Approve Grant Additional Supervisory Board Nomination Rights and Respective Amendment and Restatement of the Articles of Association	For	Against	This proposal is not in shareholders best interests.
InPost SA	INPST	15-May-25	Extraordinary Shareholder Meeting	Management	4	Close Meeting			
Invitation Homes Inc.	INVH	15-May-25	Annual	Management	1.1	Elect Director Michael D. Fascitelli	For	For	
Invitation Homes Inc.	INVH	15-May-25	Annual	Management	1.2	Elect Director Dallas B. Tanner	For	For	
Invitation Homes Inc.	INVH	15-May-25	Annual	Management	1.3	Elect Director Jana Cohen Barbe	For	For	
Invitation Homes Inc.	INVH	15-May-25	Annual	Management	1.4	Elect Director H. Wyman Howard, III	For	For	
Invitation Homes Inc.	INVH	15-May-25	Annual	Management	1.5	Elect Director Jeffrey E. Kelter	For	For	
Invitation Homes Inc.	INVH	15-May-25	Annual	Management	1.6	Elect Director Kellyn Smith Kenny	For	For	
Invitation Homes Inc.	INVH	15-May-25	Annual	Management	1.7	Elect Director Joseph D. Margolis	For	For	
Invitation Homes Inc.	INVH	15-May-25	Annual	Management	1.8	Elect Director John B. Rhea	For	For	
Invitation Homes Inc.	INVH	15-May-25	Annual	Management	1.9	Elect Director Frances Aldrich Sevilla-Sacasa	For	For	
Invitation Homes Inc.	INVH	15-May-25	Annual	Management	1.10	Elect Director Keith D. Taylor	For	For	
Invitation Homes Inc.	INVH	15-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	For	
Invitation Homes Inc.	INVH	15-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Invitation Homes Inc.	INVH	15-May-25	Annual	Management	4	Advisory Vote on Say on Pay Frequency	One Year	One Year	
KeyCorp	KEY	15-May-25	Annual	Management	1.1	Elect Director Jacqueline L. Allard	For	For	
KeyCorp	KEY	15-May-25	Annual	Management	1.2	Elect Director Alexander M. Cutler	For	Against	We are holding this board member accountable for the lack of an independent chair.
KeyCorp	KEY	15-May-25	Annual	Management	1.3	Elect Director H. James Dallas	For	For	
KeyCorp	KEY	15-May-25	Annual	Management	1.4	Elect Director Elizabeth R. Gile	For	For	
KeyCorp	KEY	15-May-25	Annual	Management	1.5	Elect Director Ruth Ann M. Gillis	For	For	
KeyCorp	KEY	15-May-25	Annual	Management	1.6	Elect Director Christopher M. Gorman	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
KeyCorp	KEY	15-May-25	Annual	Management	1.7	Elect Director Robin N. Hayes	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
KeyCorp	KEY	15-May-25	Annual	Management	1.8	Elect Director Carlton L. Highsmith	For	For	
KeyCorp	KEY	15-May-25	Annual	Management	1.9	Elect Director Richard J. Hipple	For	For	
KeyCorp	KEY	15-May-25	Annual	Management	1.10	Elect Director Somesh Khanna	For	For	
KeyCorp	KEY	15-May-25	Annual	Management	1.11	Elect Director Devina A. Rankin	For	For	
KeyCorp	KEY	15-May-25	Annual	Management	1.12	Elect Director Barbara R. Snyder	For	For	
KeyCorp	KEY	15-May-25	Annual	Management	1.13	Elect Director Richard J. Tobin	For	For	
KeyCorp	KEY	15-May-25	Annual	Management	1.14	Elect Director Todd J. Vasos	For	For	
KeyCorp	KEY	15-May-25	Annual	Management	1.15	Elect Director David K. Wilson	For	For	
KeyCorp	KEY	15-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
KeyCorp	KEY	15-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Keyera Corp.	KEY	15-May-25	Annual/Special	Management	1a	Elect Director Jim Bertram	For	Withhold	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Keyera Corp.	KEY	15-May-25	Annual/Special	Management	1b	Elect Director Isabelle Brassard	For	For	
Keyera Corp.	KEY	15-May-25	Annual/Special	Management	1c	Elect Director Michael Crothers	For	For	
Keyera Corp.	KEY	15-May-25	Annual/Special	Management	1d	Elect Director Blair Goertzen	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Keyera Corp.	KEY	15-May-25	Annual/Special	Management	1e	Elect Director T. Tim Kitchen	For	For	
Keyera Corp.	KEY	15-May-25	Annual/Special	Management	1f	Elect Director Gianna Manes	For	For	
Keyera Corp.	KEY	15-May-25	Annual/Special	Management	1g	Elect Director Thomas O'Connor	For	For	
Keyera Corp.	KEY	15-May-25	Annual/Special	Management	1h	Elect Director Bob Pritchard	For	For	
Keyera Corp.	KEY	15-May-25	Annual/Special	Management	1i	Elect Director Charlene Ripley	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Keyera Corp.	KEY	15-May-25	Annual/Special	Management	1j	Elect Director Dean Setoguchi	For	For	
Keyera Corp.	KEY	15-May-25	Annual/Special	Management	1k	Elect Director Janet Woodruff	For	For	
Keyera Corp.	KEY	15-May-25	Annual/Special	Management	2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Keyera Corp.	KEY	15-May-25	Annual/Special	Management	3	Re-approve Long-Term Incentive Plan	For	For	
Keyera Corp.	KEY	15-May-25	Annual/Special	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Kinder Morgan, Inc.	KMI	15-May-25	Annual	Management	1.1	Elect Director Richard D. Kinder	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Kinder Morgan, Inc.	KMI	15-May-25	Annual	Management	1.2	Elect Director Kimberly A. Dang	For	For	
Kinder Morgan, Inc.	KMI	15-May-25	Annual	Management	1.3	Elect Director Amy W. Chronis	For	For	
Kinder Morgan, Inc.	KMI	15-May-25	Annual	Management	1.4	Elect Director Ted A. Gardner	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Kinder Morgan, Inc.	KMI	15-May-25	Annual	Management	1.5	Elect Director Anthony W. Hall, Jr.	For	For	
Kinder Morgan, Inc.	KMI	15-May-25	Annual	Management	1.6	Elect Director Steven J. Kean	For	For	
Kinder Morgan, Inc.	KMI	15-May-25	Annual	Management	1.7	Elect Director Michael C. Morgan	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Kinder Morgan, Inc.	KMI	15-May-25	Annual	Management	1.8	Elect Director Arthur C. Reichstetter	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Kinder Morgan, Inc.	KMI	15-May-25	Annual	Management	1.9	Elect Director C. Park Shaper	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Kinder Morgan, Inc.	KMI	15-May-25	Annual	Management	1.10	Elect Director William A. Smith	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Kinder Morgan, Inc.	KMI	15-May-25	Annual	Management	1.11	Elect Director Robert F. Vagt	For	For	
Kinder Morgan, Inc.	KMI	15-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Kinder Morgan, Inc.	KMI	15-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and there are features not in line with best practice.
Labcorp Holdings Inc.	LH	15-May-25	Annual	Management	1a	Elect Director Kerrii B. Anderson	For	For	
Labcorp Holdings Inc.	LH	15-May-25	Annual	Management	1b	Elect Director Jeffrey A. Davis	For	For	
Labcorp Holdings Inc.	LH	15-May-25	Annual	Management	1c	Elect Director D. Gary Gilliland	For	For	
Labcorp Holdings Inc.	LH	15-May-25	Annual	Management	1d	Elect Director Kirsten M. Kliphouse	For	For	
Labcorp Holdings Inc.	LH	15-May-25	Annual	Management	1e	Elect Director Garheng Kong	For	Against	We are holding this board member accountable for the lack of an independent chair.
Labcorp Holdings Inc.	LH	15-May-25	Annual	Management	1f	Elect Director Peter M. Neupert	For	For	
Labcorp Holdings Inc.	LH	15-May-25	Annual	Management	1g	Elect Director Richelle P. Parham	For	For	
Labcorp Holdings Inc.	LH	15-May-25	Annual	Management	1h	Elect Director Paul B. Rothman	For	For	
Labcorp Holdings Inc.	LH	15-May-25	Annual	Management	1i	Elect Director Adam H. Schechter	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Labcorp Holdings Inc.	LH	15-May-25	Annual	Management	1j	Elect Director Kathryn E. Wengel	For	For	
Labcorp Holdings Inc.	LH	15-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Labcorp Holdings Inc.	LH	15-May-25	Annual	Management	3	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Labcorp Holdings Inc.	LH	15-May-25	Annual	Management	4	Approve Qualified Employee Stock Purchase Plan	For	For	
Labcorp Holdings Inc.	LH	15-May-25	Annual	Management	5	Ratify Deloitte & Touche LLP as Auditors	For	For	
Las Vegas Sands Corp.	LVS	15-May-25	Annual	Management	1.1	Elect Director Robert G. Goldstein	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Las Vegas Sands Corp.	LVS	15-May-25	Annual	Management	1.2	Elect Director Patrick Dumont	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair.
Las Vegas Sands Corp.	LVS	15-May-25	Annual	Management	1.3	Elect Director Mark Besca	For	For	
Las Vegas Sands Corp.	LVS	15-May-25	Annual	Management	1.4	Elect Director Irwin Chafetz	For	For	
Las Vegas Sands Corp.	LVS	15-May-25	Annual	Management	1.5	Elect Director Micheline Chau	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Las Vegas Sands Corp.	LVS	15-May-25	Annual	Management	1.6	Elect Director Charles D. Forman	For	For	
Las Vegas Sands Corp.	LVS	15-May-25	Annual	Management	1.7	Elect Director Lewis Kramer	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Las Vegas Sands Corp.	LVS	15-May-25	Annual	Management	1.8	Elect Director Alain Li	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Las Vegas Sands Corp.	LVS	15-May-25	Annual	Management	1.9	Elect Director Micky Pant	For	For	
Las Vegas Sands Corp.	LVS	15-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	For	
Las Vegas Sands Corp.	LVS	15-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and it contains features that are not in line with best practice.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Linamar Corporation	LNR	15-May-25	Annual	Management	1.1	Elect Director Linda Hasenfratz	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
Linamar Corporation	LNR	15-May-25	Annual	Management	1.2	Elect Director Jim Jarrell	For	For	
Linamar Corporation	LNR	15-May-25	Annual	Management	1.3	Elect Director Mark Stoddart	For	Withhold	We do not support insiders on the board other than the CEO. We are voting against this director due to concerns over tenure.
Linamar Corporation	LNR	15-May-25	Annual	Management	1.4	Elect Director Lisa Forwell	For	For	
Linamar Corporation	LNR	15-May-25	Annual	Management	1.5	Elect Director Terry Reidel	For	Withhold	We are holding the Chair of the Nomination & Governance Committee accountable for inadequate ethnic or racial diversity on the board, for the lack of an independent chair, and for not providing an annual advisory vote on executive compensation.
Linamar Corporation	LNR	15-May-25	Annual	Management	1.6	Elect Director Dennis Grimm	For	For	
Linamar Corporation	LNR	15-May-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	2	Re-elect Sir Robin Budenberg as Director	For	For	
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	3	Re-elect Charlie Nunn as Director	For	For	
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	4	Elect Nathan Bostock as Director	For	For	
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	5	Re-elect William Chalmers as Director	For	Against	We do not support insiders on the board other than the CEO.
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	6	Re-elect Sarah Legg as Director	For	For	
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	7	Re-elect Amanda Mackenzie as Director	For	For	
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	8	Re-elect Harmeen Mehta as Director	For	For	
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	9	Re-elect Cathy Turner as Director	For	For	
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	10	Re-elect Scott Wheway as Director	For	For	
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	11	Re-elect Catherine Woods as Director	For	For	
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	12	Approve Remuneration Report	For	For	
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	13	Approve Final Dividend	For	For	
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	14	Reappoint Deloitte LLP as Auditors	For	For	
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	16	Approve Amendments to the Rules of Lloyds Banking Group plc Long Term Incentive Plan, Lloyds Banking Group plc Deferred Bonus Plan, Lloyds Banking Group plc Long-Term Share Plan, and the Lloyds Banking Group plc Executive Group Ownership Share Plan 2016	For	For	
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	17	Authorise UK Political Donations and Expenditure	For	For	
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	18	Authorise Issue of Equity	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale	
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	19	Authorise Issue of Equity in Relation to the Issue of Regulatory Capital Convertible Instruments	For	For		
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	20	Authorise Issue of Equity without Pre-emptive Rights	For	For		
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For		
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	22	Authorise Issue of Equity without Pre-Emptive Rights in Relation to the Issue of Regulatory Capital Convertible Instruments	For	For		
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	23	Authorise Market Purchase of Ordinary Shares	For	For		
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	24	Authorise Market Purchase of Preference Shares	For	For		
Lloyds Banking Group Plc	LLOY	15-May-25	Annual	Management	25	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For		
Marsh & McLennan Companies, Inc.	MMC	15-May-25	Annual	Management	1a	Elect Director Anthony K. Anderson	For	For		
Marsh & McLennan Companies, Inc.	MMC	15-May-25	Annual	Management	1b	Elect Director John Q. Doyle	For	For		
Marsh & McLennan Companies, Inc.	MMC	15-May-25	Annual	Management	1c	Elect Director H. Edward Hanway	For	For		
Marsh & McLennan Companies, Inc.	MMC	15-May-25	Annual	Management	1d	Elect Director Judith Hartmann	For	For		
Marsh & McLennan Companies, Inc.	MMC	15-May-25	Annual	Management	1e	Elect Director Deborah C. Hopkins	For	For		
Marsh & McLennan Companies, Inc.	MMC	15-May-25	Annual	Management	1f	Elect Director Tamara Ingram	For	For		
Marsh & McLennan Companies, Inc.	MMC	15-May-25	Annual	Management	1g	Elect Director Jane H. Lute	For	For		
Marsh & McLennan Companies, Inc.	MMC	15-May-25	Annual	Management	1h	Elect Director Steven A. Mills	For	For		
Marsh & McLennan Companies, Inc.	MMC	15-May-25	Annual	Management	1i	Elect Director Morton O. Schapiro	For	For		
Marsh & McLennan Companies, Inc.	MMC	15-May-25	Annual	Management	1j	Elect Director Jan Siegmund	For	For		
Marsh & McLennan Companies, Inc.	MMC	15-May-25	Annual	Management	1k	Elect Director Lloyd M. Yates	For	For		
Marsh & McLennan Companies, Inc.	MMC	15-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For		
Marsh & McLennan Companies, Inc.	MMC	15-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.	
Marsh & McLennan Companies, Inc.	MMC	15-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Martin Marietta Materials, Inc.	MLM	15-May-25	Annual	Management	1.1	Elect Director Dorothy M. Ables	For	For	
Martin Marietta Materials, Inc.	MLM	15-May-25	Annual	Management	1.2	Elect Director Sue W. Cole	For	Against	We are voting against this director due to concerns over tenure.
Martin Marietta Materials, Inc.	MLM	15-May-25	Annual	Management	1.3	Elect Director Anthony R. Foxx	For	For	
Martin Marietta Materials, Inc.	MLM	15-May-25	Annual	Management	1.4	Elect Director John J. Koraleski	For	Against	We are holding this board member accountable for the lack of an independent chair. Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation.
Martin Marietta Materials, Inc.	MLM	15-May-25	Annual	Management	1.5	Elect Director Mary T. Mack	For	For	
Martin Marietta Materials, Inc.	MLM	15-May-25	Annual	Management	1.6	Elect Director C. Howard Nye	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Martin Marietta Materials, Inc.	MLM	15-May-25	Annual	Management	1.7	Elect Director Laree E. Perez	For	For	
Martin Marietta Materials, Inc.	MLM	15-May-25	Annual	Management	1.8	Elect Director Thomas H. Pike	For	For	
Martin Marietta Materials, Inc.	MLM	15-May-25	Annual	Management	1.9	Elect Director Donald W. Slager	For	Against	We are holding this board member accountable for the lack of an independent chair.
Martin Marietta Materials, Inc.	MLM	15-May-25	Annual	Management	1.10	Elect Director David C. Wajsgras	For	For	
Martin Marietta Materials, Inc.	MLM	15-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Martin Marietta Materials, Inc.	MLM	15-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Martin Marietta Materials, Inc.	MLM	15-May-25	Annual	Management	4	Approve Qualified Employee Stock Purchase Plan	For	For	
Mattr Corp.	MATR	15-May-25	Annual	Management	1.1	Elect Director Laura Cillis	For	For	
Mattr Corp.	MATR	15-May-25	Annual	Management	1.2	Elect Director Kathleen Hall	For	For	
Mattr Corp.	MATR	15-May-25	Annual	Management	1.3	Elect Director Alan Hibben	For	For	
Mattr Corp.	MATR	15-May-25	Annual	Management	1.4	Elect Director Kevin Nugent	For	For	
Mattr Corp.	MATR	15-May-25	Annual	Management	1.5	Elect Director Michael Reeves	For	For	
Mattr Corp.	MATR	15-May-25	Annual	Management	1.6	Elect Director Marvin Riley	For	For	
Mattr Corp.	MATR	15-May-25	Annual	Management	1.7	Elect Director Katherine Rethy	For	For	
Mattr Corp.	MATR	15-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Mattr Corp.	MATR	15-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Mattr Corp.	MATR	15-May-25	Annual	Management	4	Amend Restricted Share Unit Plan	For	For	
Maxis Berhad	6012	15-May-25	Annual	Management	1	Elect Johan bin Idris as Director	For	For	
Maxis Berhad	6012	15-May-25	Annual	Management	2	Elect Uthaya Kumar A/L K Vivekananda as Director	For	For	
Maxis Berhad	6012	15-May-25	Annual	Management	3	Elect Ooi Huey Tyng as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Maxis Berhad	6012	15-May-25	Annual	Management	4	Elect Lim Ghee Keong as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Maxis Berhad	6012	15-May-25	Annual	Management	5	Approve Directors' Fees and Benefits	For	For	
Maxis Berhad	6012	15-May-25	Annual	Management	6	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.
Maxis Berhad	6012	15-May-25	Annual	Management	7	Approve Hamidah binti Naziadin to Continue Office as Independent Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Maxis Berhad	6012	15-May-25	Annual	Management	8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Maxis Berhad	6012	15-May-25	Annual	Management	9	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Astro Malaysia Holdings Berhad and/or its Affiliates	For	For	
Maxis Berhad	6012	15-May-25	Annual	Management	10	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Usaha Tegas Sdn. Bhd. and/or its Affiliates	For	For	
Maxis Berhad	6012	15-May-25	Annual	Management	11	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with MEASAT Global Berhad and/or its Affiliates	For	For	
Maxis Berhad	6012	15-May-25	Annual	Management	12	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Maxis Communications Berhad and/or its Affiliates	For	For	
Maxis Berhad	6012	15-May-25	Annual	Management	13	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Saudi Telecom Company and/or its Affiliates	For	For	
Maxis Berhad	6012	15-May-25	Annual	Management	14	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with SRG Asia Pacific Sdn. Bhd.	For	For	
Maxis Berhad	6012	15-May-25	Annual	Management	15	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions Malaysian Landed Property Sdn. Bhd. and/or its Affiliates	For	For	
Maxis Berhad	6012	15-May-25	Annual	Management	16	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with ZenREIT Sdn. Bhd	For	For	
Maxis Berhad	6012	15-May-25	Annual	Management	17	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Bumi Armada Automation International Sdn. Bhd.	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Morgan Stanley	MS	15-May-25	Annual	Management	1a	Elect Director Megan Butler	For	For	
Morgan Stanley	MS	15-May-25	Annual	Management	1b	Elect Director Thomas H. Glocer	For	Against	We are holding this board member accountable for the lack of an independent chair.
Morgan Stanley	MS	15-May-25	Annual	Management	1c	Elect Director Robert H. Herz	For	For	
Morgan Stanley	MS	15-May-25	Annual	Management	1d	Elect Director Erika H. James	For	For	
Morgan Stanley	MS	15-May-25	Annual	Management	1e	Elect Director Hironori Kamezawa	For	For	
Morgan Stanley	MS	15-May-25	Annual	Management	1f	Elect Director Shelley B. Leibowitz	For	For	
Morgan Stanley	MS	15-May-25	Annual	Management	1g	Elect Director Jami Miscik	For	For	
Morgan Stanley	MS	15-May-25	Annual	Management	1h	Elect Director Masato Miyachi	For	For	
Morgan Stanley	MS	15-May-25	Annual	Management	1i	Elect Director Dennis M. Nally	For	For	
Morgan Stanley	MS	15-May-25	Annual	Management	1j	Elect Director Douglas L. Peterson	For	For	
Morgan Stanley	MS	15-May-25	Annual	Management	1k	Elect Director Edward Pick	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests.
Morgan Stanley	MS	15-May-25	Annual	Management	1l	Elect Director Mary L. Schapiro	For	For	
Morgan Stanley	MS	15-May-25	Annual	Management	1m	Elect Director Perry M. Traquina	For	For	
Morgan Stanley	MS	15-May-25	Annual	Management	1n	Elect Director Rayford Wilkins, Jr.	For	Against	We are holding this board member accountable for the lack of an independent chair.
Morgan Stanley	MS	15-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Morgan Stanley	MS	15-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and it contains features that are not in line with best practice.
Morgan Stanley	MS	15-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Morgan Stanley	MS	15-May-25	Annual	Shareholder	5	Report Annually on Energy Supply Ratio	Against	For	The disclosure of the ratio and associated target-setting will support progress towards the bank’s net zero commitment.
Motorola Solutions, Inc.	MSI	15-May-25	Annual	Management	1a	Elect Director Gregory Q. Brown	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Motorola Solutions, Inc.	MSI	15-May-25	Annual	Management	1b	Elect Director Nicole Anasenes	For	For	
Motorola Solutions, Inc.	MSI	15-May-25	Annual	Management	1c	Elect Director Kenneth D. Denman	For	Against	We are holding this board member accountable for the lack of an independent chair.
Motorola Solutions, Inc.	MSI	15-May-25	Annual	Management	1d	Elect Director Ayanna M. Howard	For	For	
Motorola Solutions, Inc.	MSI	15-May-25	Annual	Management	1e	Elect Director Elizabeth D. Mann	For	For	
Motorola Solutions, Inc.	MSI	15-May-25	Annual	Management	1f	Elect Director Gregory K. Mondre	For	For	
Motorola Solutions, Inc.	MSI	15-May-25	Annual	Management	1g	Elect Director Joseph M. Tucci	For	For	
Motorola Solutions, Inc.	MSI	15-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Motorola Solutions, Inc.	MSI	15-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
NEPI Rockcastle NV	NRP	15-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2024	For	For	
NEPI Rockcastle NV	NRP	15-May-25	Annual	Management	2	Approve Discharge of Directors	For	For	
NEPI Rockcastle NV	NRP	15-May-25	Annual	Management	3.1	Re-elect Ana Maria Mihaescu as Director	For	For	
NEPI Rockcastle NV	NRP	15-May-25	Annual	Management	3.2	Re-elect Jonathan Lurie as Director	For	For	
NEPI Rockcastle NV	NRP	15-May-25	Annual	Management	3.3	Re-elect George Aase as Director	For	For	
NEPI Rockcastle NV	NRP	15-May-25	Annual	Management	3.4	Re-elect Rudiger Dany as Director	For	For	
NEPI Rockcastle NV	NRP	15-May-25	Annual	Management	4	Approve Remuneration of Non-Executive Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale	
NEPI Rockcastle NV	NRP	15-May-25	Annual	Management	5	Reappoint Ernst & Young Accountants LLP as Auditors with Mark Noordhoff as the Independent Auditor	For	For		
NEPI Rockcastle NV	NRP	15-May-25	Annual	Management	6	Authorise Board to Issue Shares for Cash	For	For		
NEPI Rockcastle NV	NRP	15-May-25	Annual	Management	7	Authorise Repurchase of Issued Share Capital	For	For		
NEPI Rockcastle NV	NRP	15-May-25	Annual	Management	8	Approve Cancellation of Repurchased Shares	For	For		
NEPI Rockcastle NV	NRP	15-May-25	Annual	Management	9	Approve Remuneration Implementation Report	For	For		
NEPI Rockcastle NV	NRP	15-May-25	Annual	Management	10	Approve Remuneration Policy	For	For		
NEPI Rockcastle NV	NRP	15-May-25	Annual	Management	11a	Amend Articles of Association Re: Settlement of H1 2025 Distribution by Capital Repayment	For	For		
NEPI Rockcastle NV	NRP	15-May-25	Annual	Management	11b	Amend Articles of Association Re: Settlement of H2 2025 Distribution by Capital Repayment	For	For		
NEPI Rockcastle NV	NRP	15-May-25	Annual	Management	12	Amend Articles of Association	For	For		
Next Plc	NXT	15-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For		
Next Plc	NXT	15-May-25	Annual	Management	2	Approve Remuneration Report	For	For		
Next Plc	NXT	15-May-25	Annual	Management	3	Approve Final Dividend	For	For		
Next Plc	NXT	15-May-25	Annual	Management	4	Elect Jonathan Blanchard as Director	For	Against	We do not support insiders on the board other than the CEO.	
Next Plc	NXT	15-May-25	Annual	Management	5	Re-elect Jonathan Bewes as Director	For	For		
Next Plc	NXT	15-May-25	Annual	Management	6	Re-elect Venetia Butterfield as Director	For	For		
Next Plc	NXT	15-May-25	Annual	Management	7	Re-elect Soumen Das as Director	For	For		
Next Plc	NXT	15-May-25	Annual	Management	8	Re-elect Tom Hall as Director	For	For		
Next Plc	NXT	15-May-25	Annual	Management	9	Re-elect Dame Tristia Harrison as Director	For	For		
Next Plc	NXT	15-May-25	Annual	Management	10	Re-elect Richard Papp as Director	For	Against	We do not support insiders on the board other than the CEO.	
Next Plc	NXT	15-May-25	Annual	Management	11	Re-elect Michael Roney as Director	For	For		
Next Plc	NXT	15-May-25	Annual	Management	12	Re-elect Jane Shields as Director	For	Against	We do not support insiders on the board other than the CEO.	
Next Plc	NXT	15-May-25	Annual	Management	13	Re-elect Jeremy Stakol as Director	For	Against	We do not support insiders on the board other than the CEO.	
Next Plc	NXT	15-May-25	Annual	Management	14	Re-elect Amy Stirling as Director	For	For		
Next Plc	NXT	15-May-25	Annual	Management	15	Re-elect Lord Wolfson as Director	For	For		
Next Plc	NXT	15-May-25	Annual	Management	16	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For		
Next Plc	NXT	15-May-25	Annual	Management	17	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For		
Next Plc	NXT	15-May-25	Annual	Management	18	Approve Long Term Incentive Plan	For	For		
Next Plc	NXT	15-May-25	Annual	Management	19	Authorise Issue of Equity	For	For		
Next Plc	NXT	15-May-25	Annual	Management	20	Authorise Issue of Equity without Pre-emptive Rights	For	For		
Next Plc	NXT	15-May-25	Annual	Management	21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For		

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Next Plc	NXT	15-May-25	Annual	Management	22	Authorise Market Purchase of Ordinary Shares	For	For	
Next Plc	NXT	15-May-25	Annual	Management	23	Authorise Off-Market Purchase of Ordinary Shares	For	For	
Next Plc	NXT	15-May-25	Annual	Management	24	Adopt New Articles of Association	For	For	
Next Plc	NXT	15-May-25	Annual	Management	25	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Next Plc	NXT	15-May-25	Annual	Shareholder	26	Approve ShareAction Requisitioned Resolution	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	1	Open Meeting			
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	2	Elect Chair of Meeting	For	For	
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	3	Prepare and Approve List of Shareholders	For	For	
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	5	Designate Inspector(s) of Minutes of Meeting	For	For	
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	7	Receive President's Report			
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	8	Receive Financial Statements and Statutory Reports; Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management			
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	9.a	Accept Financial Statements and Statutory Reports	For	For	
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	9.b	Approve Allocation of Income and Dividends of SEK 0.30 Per Share	For	For	
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	9.c	Approve Discharge of Board and President	For	For	
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	10	Determine Number of Members (7) and Deputy Members (0) of Board	For	For	
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	11	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	12	Approve Remuneration of Directors in the Amount of SEK 1.04 Million for Chair and SEK 520,000 for Other Directors; Approve Remuneration of Auditors	For	For	
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	13	Reelect Hans Linnarson (Chair), James Ahrgren, Camilla Ekdahl, Eva Karlsson, Gerteric Lindquist, Anders Palsson and Eva Thunholm as Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	14	Ratify KPMG as Auditors	For	For	
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	15	Approve Nomination Committee Procedures	For	For	
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	16	Approve Remuneration Report	For	For	
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	17	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	18	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	
NIBE Industrier AB	NIBE.B	15-May-25	Annual	Management	19	Close Meeting			
NN Group NV	NN	15-May-25	Annual	Management	1.	Open Meeting			
NN Group NV	NN	15-May-25	Annual	Management	2.	Receive Annual Report			
NN Group NV	NN	15-May-25	Annual	Management	3.	Receive Explanation on Sustainability			
NN Group NV	NN	15-May-25	Annual	Management	4	Approve Remuneration Report	For	For	
NN Group NV	NN	15-May-25	Annual	Management	5.A.	Adopt Financial Statements and Statutory Reports	For	For	
NN Group NV	NN	15-May-25	Annual	Management	5.B.	Receive Explanation on Company's Dividend Policy			
NN Group NV	NN	15-May-25	Annual	Management	5.C.	Approve Dividends	For	For	
NN Group NV	NN	15-May-25	Annual	Management	6.A.	Approve Discharge of Executive Board	For	For	
NN Group NV	NN	15-May-25	Annual	Management	6.B.	Approve Discharge of Supervisory Board	For	For	
NN Group NV	NN	15-May-25	Annual	Management	7.A.	Reelect Inga Beale to Supervisory Board	For	For	
NN Group NV	NN	15-May-25	Annual	Management	7.B.	Reelect Rob Lelieveld to Supervisory Board	For	For	
NN Group NV	NN	15-May-25	Annual	Management	7.C.	Reelect Cecilia Reyes to Supervisory Board	For	For	
NN Group NV	NN	15-May-25	Annual	Management	8.	Amend Level of the Fixed Annual Fee for the Chair of the Supervisory Board	For	For	
NN Group NV	NN	15-May-25	Annual	Management	9.A.	Appoint KPMG Accountants N.V. as Auditor for Sustainability Reporting for FY 2025	For	For	
NN Group NV	NN	15-May-25	Annual	Management	9.B.	Ratify EY Accountants B.V. as Auditors	For	For	
NN Group NV	NN	15-May-25	Annual	Management	9.C.	Appoint EY Accountants B.V. as Auditor for Sustainability Reporting for FY 2026 through 2029	For	For	
NN Group NV	NN	15-May-25	Annual	Management	10Ai	Grant Board Authority to Issue Shares	For	For	
NN Group NV	NN	15-May-25	Annual	Management	10Aii	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
NN Group NV	NN	15-May-25	Annual	Management	10.B.	Grant Board Authority to Issue Shares in Connection with a Rights Issue	For	For	
NN Group NV	NN	15-May-25	Annual	Management	11.	Authorize Repurchase of Shares	For	For	
NN Group NV	NN	15-May-25	Annual	Management	12.	Approve Reduction in Share Capital through Cancellation of Shares	For	For	
NN Group NV	NN	15-May-25	Annual	Management	13.	Close Meeting			
NovaGold Resources Inc.	NG	15-May-25	Annual	Management	1a	Elect Director Elaine Dorward-King	For	Withhold	We are holding this board member accountable for the lack of an independent chair.We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
NovaGold Resources Inc.	NG	15-May-25	Annual	Management	1b	Elect Director Diane Garrett	For	For	
NovaGold Resources Inc.	NG	15-May-25	Annual	Management	1c	Elect Director Thomas S. Kaplan	For	Withhold	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
NovaGold Resources Inc.	NG	15-May-25	Annual	Management	1d	Elect Director Hume Kyle	For	For	
NovaGold Resources Inc.	NG	15-May-25	Annual	Management	1e	Elect Director Gregory A. Lang	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
NovaGold Resources Inc.	NG	15-May-25	Annual	Management	1f	Elect Director Kalidas Madhavpeddi	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
NovaGold Resources Inc.	NG	15-May-25	Annual	Management	1g	Elect Director Kevin McArthur	For	For	
NovaGold Resources Inc.	NG	15-May-25	Annual	Management	1h	Elect Director Daniel Muñiz Quintanilla	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
NovaGold Resources Inc.	NG	15-May-25	Annual	Management	1i	Elect Director Ethan Schutt	For	For	
NovaGold Resources Inc.	NG	15-May-25	Annual	Management	1j	Elect Director Dawn Whittaker	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
NovaGold Resources Inc.	NG	15-May-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
NovaGold Resources Inc.	NG	15-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure and contains features that are not in line with best practice.
ON Semiconductor Corporation	ON	15-May-25	Annual	Management	1a	Elect Director Alan Campbell	For	For	
ON Semiconductor Corporation	ON	15-May-25	Annual	Management	1b	Elect Director Susan K. Carter	For	For	
ON Semiconductor Corporation	ON	15-May-25	Annual	Management	1c	Elect Director Thomas L. Deitrich	For	For	
ON Semiconductor Corporation	ON	15-May-25	Annual	Management	1d	Elect Director Hassane El-Khoury	For	For	
ON Semiconductor Corporation	ON	15-May-25	Annual	Management	1e	Elect Director Bruce E. Kiddoo	For	For	
ON Semiconductor Corporation	ON	15-May-25	Annual	Management	1f	Elect Director Paul A. Mascarenas	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
ON Semiconductor Corporation	ON	15-May-25	Annual	Management	1g	Elect Director Gregory L. Waters	For	For	
ON Semiconductor Corporation	ON	15-May-25	Annual	Management	1h	Elect Director Christine Y. Yan	For	For	
ON Semiconductor Corporation	ON	15-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
ON Semiconductor Corporation	ON	15-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
O'Reilly Automotive, Inc.	ORLY	15-May-25	Annual	Management	1a	Elect Director Greg Henslee	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
O'Reilly Automotive, Inc.	ORLY	15-May-25	Annual	Management	1b	Elect Director David O'Reilly	For	Against	We do not support insiders on the board other than the CEO and Executive Chair. We are voting against this director due to concerns over tenure.
O'Reilly Automotive, Inc.	ORLY	15-May-25	Annual	Management	1c	Elect Director Thomas T. Hendrickson	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
O'Reilly Automotive, Inc.	ORLY	15-May-25	Annual	Management	1d	Elect Director Kimberly A. deBeers	For	For	
O'Reilly Automotive, Inc.	ORLY	15-May-25	Annual	Management	1e	Elect Director Gregory D. Johnson	For	For	
O'Reilly Automotive, Inc.	ORLY	15-May-25	Annual	Management	1f	Elect Director John R. Murphy	For	For	
O'Reilly Automotive, Inc.	ORLY	15-May-25	Annual	Management	1g	Elect Director Dana M. Perlman	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
O'Reilly Automotive, Inc.	ORLY	15-May-25	Annual	Management	1h	Elect Director Maria A. Sastre	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
O'Reilly Automotive, Inc.	ORLY	15-May-25	Annual	Management	1i	Elect Director Fred Whitfield	For	For	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
O'Reilly Automotive, Inc.	ORLY	15-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	
O'Reilly Automotive, Inc.	ORLY	15-May-25	Annual	Management	3	Increase Authorized Common Stock	For	For	
O'Reilly Automotive, Inc.	ORLY	15-May-25	Annual	Management	4	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
O'Reilly Automotive, Inc.	ORLY	15-May-25	Annual	Shareholder	5	Amend Clawback Policy	Against	Against	We consider the company's current policies and practices to be sufficient.
Otis Worldwide Corporation	OTIS	15-May-25	Annual	Management	1a	Elect Director Thomas A. Bartlett	For	For	
Otis Worldwide Corporation	OTIS	15-May-25	Annual	Management	1b	Elect Director Jeffrey H. Black	For	For	
Otis Worldwide Corporation	OTIS	15-May-25	Annual	Management	1c	Elect Director Jill C. Brannon	For	For	
Otis Worldwide Corporation	OTIS	15-May-25	Annual	Management	1d	Elect Director Nelda J. Connors	For	For	
Otis Worldwide Corporation	OTIS	15-May-25	Annual	Management	1e	Elect Director Kathy Hopinkah Hannan	For	For	
Otis Worldwide Corporation	OTIS	15-May-25	Annual	Management	1f	Elect Director Shailesh G. Jejurikar	For	Against	
Otis Worldwide Corporation	OTIS	15-May-25	Annual	Management	1g	Elect Director Christopher J. Kearney	For	For	We are holding this director accountable for ratifying what we believe to be problematic compensation issues.
Otis Worldwide Corporation	OTIS	15-May-25	Annual	Management	1h	Elect Director Judith F. Marks	For	Against	
Otis Worldwide Corporation	OTIS	15-May-25	Annual	Management	1i	Elect Director Margaret M. V. Preston	For	Against	
Otis Worldwide Corporation	OTIS	15-May-25	Annual	Management	1j	Elect Director Shelley Stewart, Jr.	For	For	We are holding this board member accountable for the lack of an independent chair.
Otis Worldwide Corporation	OTIS	15-May-25	Annual	Management	1k	Elect Director John H. Walker	For	Against	
Otis Worldwide Corporation	OTIS	15-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	
Otis Worldwide Corporation	OTIS	15-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Otis Worldwide Corporation	OTIS	15-May-25	Annual	Shareholder	4	Report on Political Contributions and Expenditures	Against	For	
Otis Worldwide Corporation	OTIS	15-May-25	Annual	Shareholder	5	Report on Political Contributions and Expenditures	Against	For	
PPB Group Berhad	4065	15-May-25	Annual	Management	1	Approve Final Dividend	For	For	
PPB Group Berhad	4065	15-May-25	Annual	Management	2	Approve Directors' Fees	For	For	
PPB Group Berhad	4065	15-May-25	Annual	Management	3	Approve Directors' Benefits	For	For	
PPB Group Berhad	4065	15-May-25	Annual	Management	4	Elect Ahmad Sufian @ Qurnain bin Abdul Rashid as Director	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
PPB Group Berhad	4065	15-May-25	Annual	Management	5	Elect Nurul Azian binti Tengku Shahrman as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
PPB Group Berhad	4065	15-May-25	Annual	Management	6	Elect Wee Lay Hua as Director	For	For	
PPB Group Berhad	4065	15-May-25	Annual	Management	7	Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
PPB Group Berhad	4065	15-May-25	Annual	Management	8	Approve Ahmad Riza bin Basir to Continue Office as Independent Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
PPB Group Berhad	4065	15-May-25	Annual	Management	9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
PPB Group Berhad	4065	15-May-25	Annual	Management	10	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with PGEO Group Sdn Bhd	For	For	
PPB Group Berhad	4065	15-May-25	Annual	Management	11	Approve Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Precision Drilling Corporation	PD	15-May-25	Annual/Special	Management	1.1	Elect Director William T. Donovan	For	For	
Precision Drilling Corporation	PD	15-May-25	Annual/Special	Management	1.2	Elect Director Steven W. Krablin	For	For	
Precision Drilling Corporation	PD	15-May-25	Annual/Special	Management	1.3	Elect Director Lori A. Lancaster	For	For	
Precision Drilling Corporation	PD	15-May-25	Annual/Special	Management	1.4	Elect Director Susan M. MacKenzie	For	For	
Precision Drilling Corporation	PD	15-May-25	Annual/Special	Management	1.5	Elect Director Kevin O. Meyers	For	For	
Precision Drilling Corporation	PD	15-May-25	Annual/Special	Management	1.6	Elect Director Kevin A. Neveu	For	For	
Precision Drilling Corporation	PD	15-May-25	Annual/Special	Management	1.7	Elect Director David W. Williams	For	For	
Precision Drilling Corporation	PD	15-May-25	Annual/Special	Management	1.8	Elect Director Alice L. Wong	For	For	
Precision Drilling Corporation	PD	15-May-25	Annual/Special	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Precision Drilling Corporation	PD	15-May-25	Annual/Special	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Precision Drilling Corporation	PD	15-May-25	Annual/Special	Management	4	Re-approve Shareholder Rights Plan	For	For	
Promotora y Operadora de Infraestructura SAB de CV	PINFRA	15-May-25	Ordinary Shareholder Meeting	Management	1	Approve Cash Dividends of MXN 1 Billion	For	For	
Promotora y Operadora de Infraestructura SAB de CV	PINFRA	15-May-25	Ordinary Shareholder Meeting	Management	2	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Quest Diagnostics Incorporated	DGX	15-May-25	Annual	Management	1.1	Elect Director Robert B. Carter	For	For	
Quest Diagnostics Incorporated	DGX	15-May-25	Annual	Management	1.2	Elect Director James E. Davis	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Quest Diagnostics Incorporated	DGX	15-May-25	Annual	Management	1.3	Elect Director Luis A. Diaz, Jr.	For	For	
Quest Diagnostics Incorporated	DGX	15-May-25	Annual	Management	1.4	Elect Director Tracey C. Doi	For	For	
Quest Diagnostics Incorporated	DGX	15-May-25	Annual	Management	1.5	Elect Director Vicky B. Gregg	For	For	
Quest Diagnostics Incorporated	DGX	15-May-25	Annual	Management	1.6	Elect Director Wright L. Lassiter, III	For	For	
Quest Diagnostics Incorporated	DGX	15-May-25	Annual	Management	1.7	Elect Director Timothy L. Main	For	For	
Quest Diagnostics Incorporated	DGX	15-May-25	Annual	Management	1.8	Elect Director Denise M. Morrison	For	For	
Quest Diagnostics Incorporated	DGX	15-May-25	Annual	Management	1.9	Elect Director Gary M. Pfeiffer	For	For	
Quest Diagnostics Incorporated	DGX	15-May-25	Annual	Management	1.10	Elect Director Timothy M. Ring	For	Against	We are holding this board member accountable for the lack of an independent chair.
Quest Diagnostics Incorporated	DGX	15-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Quest Diagnostics Incorporated	DGX	15-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Quest Diagnostics Incorporated	DGX	15-May-25	Annual	Shareholder	4	Amend Right to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Rayonier Inc.	RYN	15-May-25	Annual	Management	1a	Elect Director Scott R. Jones	For	For	
Rayonier Inc.	RYN	15-May-25	Annual	Management	1b	Elect Director Keith E. Bass	For	For	
Rayonier Inc.	RYN	15-May-25	Annual	Management	1c	Elect Director Gregg A. Gonsalves	For	For	
Rayonier Inc.	RYN	15-May-25	Annual	Management	1d	Elect Director V. Larkin Martin	For	For	
Rayonier Inc.	RYN	15-May-25	Annual	Management	1e	Elect Director Mark D. McHugh	For	For	
Rayonier Inc.	RYN	15-May-25	Annual	Management	1f	Elect Director Meridee A. Moore	For	For	
Rayonier Inc.	RYN	15-May-25	Annual	Management	1g	Elect Director Ann C. Nelson	For	For	
Rayonier Inc.	RYN	15-May-25	Annual	Management	1h	Elect Director Matthew J. Rivers	For	For	
Rayonier Inc.	RYN	15-May-25	Annual	Management	1i	Elect Director Andrew G. Wiltshire	For	For	
Rayonier Inc.	RYN	15-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Rayonier Inc.	RYN	15-May-25	Annual	Management	3	Ratify Ernst & Young, LLP as Auditors	For	For	
South Bow Corporation	SOBO	15-May-25	Annual	Management	1.1	Elect Director Hal Kvisle	For	For	
South Bow Corporation	SOBO	15-May-25	Annual	Management	1.2	Elect Director Chansoo Joung	For	For	
South Bow Corporation	SOBO	15-May-25	Annual	Management	1.3	Elect Director George Lewis	For	For	
South Bow Corporation	SOBO	15-May-25	Annual	Management	1.4	Elect Director Leonard Mallett	For	For	
South Bow Corporation	SOBO	15-May-25	Annual	Management	1.5	Elect Director Robert (Bob) G. Phillips	For	For	
South Bow Corporation	SOBO	15-May-25	Annual	Management	1.6	Elect Director Sonya Reed	For	For	
South Bow Corporation	SOBO	15-May-25	Annual	Management	1.7	Elect Director Shannon Ryhorchuk	For	For	
South Bow Corporation	SOBO	15-May-25	Annual	Management	1.8	Elect Director Mary Pat Salomone	For	For	
South Bow Corporation	SOBO	15-May-25	Annual	Management	1.9	Elect Director Frances M. Vallejo	For	For	
South Bow Corporation	SOBO	15-May-25	Annual	Management	1.10	Elect Director Don Wishart	For	For	
South Bow Corporation	SOBO	15-May-25	Annual	Management	1.11	Elect Director Bevin Wirzba	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
South Bow Corporation	SOBO	15-May-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
South Bow Corporation	SOBO	15-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Stantec Inc.	STN	15-May-25	Annual	Management	1.1	Elect Director Douglas K. Ammerman	For	For	
Stantec Inc.	STN	15-May-25	Annual	Management	1.2	Elect Director Martin A. a Porta	For	For	
Stantec Inc.	STN	15-May-25	Annual	Management	1.3	Elect Director Shelley A. M. Brown	For	For	
Stantec Inc.	STN	15-May-25	Annual	Management	1.4	Elect Director Angeline G. Chen	For	For	
Stantec Inc.	STN	15-May-25	Annual	Management	1.5	Elect Director Richard (Rick) A. Eng	For	For	
Stantec Inc.	STN	15-May-25	Annual	Management	1.6	Elect Director Gordon (Gord) A. Johnston	For	For	
Stantec Inc.	STN	15-May-25	Annual	Management	1.7	Elect Director Christopher F. Lopez	For	For	
Stantec Inc.	STN	15-May-25	Annual	Management	1.8	Elect Director Marie-Lucie Morin	For	For	
Stantec Inc.	STN	15-May-25	Annual	Management	1.9	Elect Director Celina J. Wang Doka	For	For	
Stantec Inc.	STN	15-May-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Stantec Inc.	STN	15-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Swire Pacific Limited	19	15-May-25	Annual	Management	1a	Elect Bradley, Guy Martin Coutts as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Swire Pacific Limited	19	15-May-25	Annual	Management	1b	Elect Healy, Patrick as Director	For	Against	We do not support insiders on the board.
Swire Pacific Limited	19	15-May-25	Annual	Management	1c	Elect Orr, Gordon Robert Halyburton as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Swire Pacific Limited	19	15-May-25	Annual	Management	1d	Elect Xu, Ying as Director	For	For	
Swire Pacific Limited	19	15-May-25	Annual	Management	2	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.
Swire Pacific Limited	19	15-May-25	Annual	Management	3	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Swire Pacific Limited	19	15-May-25	Annual	Management	4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Tata Steel Limited	500470	15-May-25	Special	Management	1	Approve Material Related Party Transaction(s) with Tata Capital Limited	For	For	
Tata Steel Limited	500470	15-May-25	Special	Management	2	Approve Material Related Party Transaction(s) with Neelachal Ispat Nigam Limited	For	For	
Tata Steel Limited	500470	15-May-25	Special	Management	3	Approve Material Related Party Transaction(s) with Tata BlueScope Steel Private Limited	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Tata Steel Limited	500470	15-May-25	Special	Management	4	Approve Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Limited - Operational Transaction	For	For	
Tata Steel Limited	500470	15-May-25	Special	Management	5	Approve Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Limited - Financial Transaction	For	For	
Tata Steel Limited	500470	15-May-25	Special	Management	6	Approve Material Related Party Transaction(s) with Tata Motors Limited and Poshs Metal Industries Private Limited / Ancillary Entities of Tata Motors Limited, Third-Party Entities	For	For	
Tata Steel Limited	500470	15-May-25	Special	Management	7	Approve Material Related Party Transaction(s) with TM International Logistics Limited	For	For	
Tata Steel Limited	500470	15-May-25	Special	Management	8	Approve Material Related Party Transaction(s) with Tata International Limited	For	For	
Tata Steel Limited	500470	15-May-25	Special	Management	9	Approve Material Related Party Transaction(s) with Tata International Singapore Pte. Limited	For	For	
Tata Steel Limited	500470	15-May-25	Special	Management	10	Approve Material Related Party Transaction(s) with The Tata Power Company Limited	For	For	
Tata Steel Limited	500470	15-May-25	Special	Management	11	Approve Material Related Party Transaction(s) with Tata International West Asia DMCC	For	For	
Tata Steel Limited	500470	15-May-25	Special	Management	12	Approve Material Related Party Transaction(s) with Tata Projects Limited	For	For	
Tata Steel Limited	500470	15-May-25	Special	Management	13	Approve Material Related Party Transaction(s) between TSMUK Limited and Tata Steel Minerals Canada Limited, both being Subsidiary Companies of Tata Steel Limited	For	For	
Tata Steel Limited	500470	15-May-25	Special	Management	14	Approve Material Related Party Transaction(s) between Tata Steel UK Limited, Wholly Owned Subsidiary of Tata Steel Limited and Tata International West Asia DMCC, Subsidiary Company of the Promoter Company of Tata Steel Limited	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Tata Steel Limited	500470	15-May-25	Special	Management	15	Approve Material Related Party Transaction(s) between Tata Steel Downstream Products Limited, and Tata Motors Limited, part of Promoter Group of Tata Steel Limited, and Ancillary Entities of Tata Motors Limited	For	For	
Tata Steel Limited	500470	15-May-25	Special	Management	16	Approve Material Related Party Transaction(s) between T S Global Procurement Company Pte. Limited, and Tata International Singapore Pte. Limited, Subsidiary Company of the Promoter Company of Tata Steel Limited	For	For	
Tata Steel Limited	500470	15-May-25	Special	Management	17	Approve Material Related Party Transaction(s) between Tata Steel Minerals Canada Limited and IOC Sales Limited, a Third Party, to Benefit Tata Steel IJmuiden BV, via T S Global Procurement Company Pte. Limited	For	For	
Tata Steel Limited	500470	15-May-25	Special	Management	18	Approve Material Related Party Transaction(s) between Tata Steel Minerals Canada Limited, Subsidiary of Tata Steel Limited and T S Global Procurement Company Pte. Limited, Wholly Owned Subsidiary of Tata Steel Limited	For	For	
Tata Steel Limited	500470	15-May-25	Special	Management	19	Approve Material Related Party Transaction(s) between Neelachal Ispat Nigam Limited and T S Global Procurement Company Pte. Limited, both being Subsidiary Companies of Tata Steel Limited	For	For	
Tata Steel Limited	500470	15-May-25	Special	Management	20	Approve Material Related Party Transaction(s) between Tata Steel IJmuiden BV, Wholly Owned Subsidiary of Tata Steel Limited and Wupperman Staal Nederland B.V., Associate Company of Tata Steel Limited	For	For	
The Ensign Group, Inc.	ENSG	15-May-25	Annual	Management	1a	Elect Director Ann S. Blouin	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the members of the board accountable for maintaining a classified board.
The Ensign Group, Inc.	ENSG	15-May-25	Annual	Management	1b	Elect Director John O. Agwunobi	For	Against	We are holding the members of the board accountable for maintaining a classified board.
The Ensign Group, Inc.	ENSG	15-May-25	Annual	Management	1c	Elect Director Barry R. Port	For	Against	We are holding the members of the board accountable for maintaining a classified board.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Ensign Group, Inc.	ENSG	15-May-25	Annual	Management	1d	Elect Director Mark V. Parkinson	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
The Ensign Group, Inc.	ENSG	15-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
The Ensign Group, Inc.	ENSG	15-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks certain risk mitigation features, and contains features that are not in line with best practice.
The Ensign Group, Inc.	ENSG	15-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Tractor Supply Company	TSCO	15-May-25	Annual	Management	1.1	Elect Director Joy Brown	For	For	
Tractor Supply Company	TSCO	15-May-25	Annual	Management	1.2	Elect Director Ricardo ("Rick") Cardenas	For	For	
Tractor Supply Company	TSCO	15-May-25	Annual	Management	1.3	Elect Director Meg Ham	For	For	
Tractor Supply Company	TSCO	15-May-25	Annual	Management	1.4	Elect Director André Hawaux	For	For	
Tractor Supply Company	TSCO	15-May-25	Annual	Management	1.5	Elect Director Denise L. Jackson	For	For	
Tractor Supply Company	TSCO	15-May-25	Annual	Management	1.6	Elect Director Ramkumar Krishnan	For	For	
Tractor Supply Company	TSCO	15-May-25	Annual	Management	1.7	Elect Director Edna K. Morris	For	For	
Tractor Supply Company	TSCO	15-May-25	Annual	Management	1.8	Elect Director Mark J. Weikel	For	For	
Tractor Supply Company	TSCO	15-May-25	Annual	Management	1.9	Elect Director Harry A. Lawton, III	For	For	
Tractor Supply Company	TSCO	15-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Tractor Supply Company	TSCO	15-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Tractor Supply Company	TSCO	15-May-25	Annual	Management	4	Amend Certificate of Incorporation to Provide for the Exculpation of Officers and Make Certain Conforming Changes	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
UDR, Inc.	UDR	15-May-25	Annual	Management	1a	Elect Director Katherine A. Cattanach	For	Against	We are holding this board member accountable for the lack of an independent chair.
UDR, Inc.	UDR	15-May-25	Annual	Management	1b	Elect Director Jon A. Grove	For	Against	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.
UDR, Inc.	UDR	15-May-25	Annual	Management	1c	Elect Director Mary Ann King	For	For	
UDR, Inc.	UDR	15-May-25	Annual	Management	1d	Elect Director Clint D. McDonnough	For	For	
UDR, Inc.	UDR	15-May-25	Annual	Management	1e	Elect Director Robert A. McNamara	For	For	
UDR, Inc.	UDR	15-May-25	Annual	Management	1f	Elect Director Diane M. Morefield	For	For	
UDR, Inc.	UDR	15-May-25	Annual	Management	1g	Elect Director Kevin C. Nickelberry	For	For	
UDR, Inc.	UDR	15-May-25	Annual	Management	1h	Elect Director Mark R. Patterson	For	For	
UDR, Inc.	UDR	15-May-25	Annual	Management	1i	Elect Director Thomas W. Toomey	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
UDR, Inc.	UDR	15-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
UDR, Inc.	UDR	15-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Westinghouse Air Brake Technologies Corporation	WAB	15-May-25	Annual	Management	1a	Elect Director Ann R. Klee	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Westinghouse Air Brake Technologies Corporation	WAB	15-May-25	Annual	Management	1b	Elect Director Albert J. Neupaver	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.We are holding the members of the board accountable for maintaining a classified board.
Westinghouse Air Brake Technologies Corporation	WAB	15-May-25	Annual	Management	1c	Elect Director Juan Perez	For	For	
Westinghouse Air Brake Technologies Corporation	WAB	15-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Westinghouse Air Brake Technologies Corporation	WAB	15-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Wharf Real Estate Investment Company Limited	1997	15-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Wharf Real Estate Investment Company Limited	1997	15-May-25	Annual	Management	2a	Elect Stephen Tin Hoi Ng as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are holding this board member accountable for the lack of an independent chair. This director is overboarded.
Wharf Real Estate Investment Company Limited	1997	15-May-25	Annual	Management	2b	Elect Alexander Siu Kee Au as Director	For	Against	This director is overboarded.
Wharf Real Estate Investment Company Limited	1997	15-May-25	Annual	Management	2c	Elect Lai Yuen Chiang as Director	For	For	
Wharf Real Estate Investment Company Limited	1997	15-May-25	Annual	Management	2d	Elect Desmond Luk Por Liu as Director	For	For	
Wharf Real Estate Investment Company Limited	1997	15-May-25	Annual	Management	3	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Wharf Real Estate Investment Company Limited	1997	15-May-25	Annual	Management	4	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Wharf Real Estate Investment Company Limited	1997	15-May-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Wharf Real Estate Investment Company Limited	1997	15-May-25	Annual	Management	6	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Willis Towers Watson Public Limited Company	WTW	15-May-25	Annual	Management	1a	Elect Director Dame Inga Beale	For	For	
Willis Towers Watson Public Limited Company	WTW	15-May-25	Annual	Management	1b	Elect Director Fumbi Chima	For	For	
Willis Towers Watson Public Limited Company	WTW	15-May-25	Annual	Management	1c	Elect Director Stephen Chipman	For	For	
Willis Towers Watson Public Limited Company	WTW	15-May-25	Annual	Management	1d	Elect Director Michael Hammond	For	For	
Willis Towers Watson Public Limited Company	WTW	15-May-25	Annual	Management	1e	Elect Director Carl Hess	For	For	
Willis Towers Watson Public Limited Company	WTW	15-May-25	Annual	Management	1f	Elect Director Jacqueline Hunt	For	For	
Willis Towers Watson Public Limited Company	WTW	15-May-25	Annual	Management	1g	Elect Director Paul Reilly	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Willis Towers Watson Public Limited Company	WTW	15-May-25	Annual	Management	1h	Elect Director Michelle Swanback	For	For	
Willis Towers Watson Public Limited Company	WTW	15-May-25	Annual	Management	1i	Elect Director Fredric Tomczyk	For	For	
Willis Towers Watson Public Limited Company	WTW	15-May-25	Annual	Management	2	Ratify the Appointment of Deloitte & Touche LLP as Auditor and Deloitte Ireland LLP to audit the Irish Statutory Accounts, and Authorize the Board to Fix Their Remuneration	For	For	
Willis Towers Watson Public Limited Company	WTW	15-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Willis Towers Watson Public Limited Company	WTW	15-May-25	Annual	Management	4	Grant Board the Authority to Issue Shares Under Irish Law	For	For	
Willis Towers Watson Public Limited Company	WTW	15-May-25	Annual	Management	5	Grant Board the Authority to Opt-Out of Statutory Pre-Emption Rights Under Irish Law	For	For	
Wipak Ltd.	WPK	15-May-25	Annual	Management	1.1	Elect Director Antti H. Aarnio-Wihuri	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot.
Wipak Ltd.	WPK	15-May-25	Annual	Management	1.2	Elect Director Martti H. Aarnio-Wihuri	For	Against	We are not supportive of non-independent directors sitting on key board committees. We do not support insiders on the board other than the CEO.
Wipak Ltd.	WPK	15-May-25	Annual	Management	1.3	Elect Director Rakel J. Aarnio-Wihuri	For	Against	We are not supportive of non-independent directors sitting on key board committees. We do not support insiders on the board other than the CEO.
Wipak Ltd.	WPK	15-May-25	Annual	Management	1.4	Elect Director Bruce J. Berry	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board.
Wipak Ltd.	WPK	15-May-25	Annual	Management	1.5	Elect Director Kenneth P. Kuchma	For	For	
Wipak Ltd.	WPK	15-May-25	Annual	Management	1.6	Elect Director Dayna Spiring	For	For	
Wipak Ltd.	WPK	15-May-25	Annual	Management	1.7	Elect Director Minna H. Yrjonmaki	For	Against	We are not supportive of non-independent directors sitting on key board committees. We do not support insiders on the board other than the CEO.
Wipak Ltd.	WPK	15-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
Wipak Ltd.	WPK	15-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and it lacks certain risk mitigation features.
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	1.	Open Meeting			
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	2.a.	Receive Report of Executive Board			
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	2.b.	Receive Report of Supervisory Board			
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	2.c.	Approve Remuneration Report	For	For	
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	3.a.	Adopt Financial Statements and Statutory Reports	For	For	
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	3.b.	Receive Explanation on Company's Dividend Policy			
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	3.c.	Approve Dividends	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	4.a.	Approve Discharge of Executive Board	For	For	
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	4.b.	Approve Discharge of Supervisory Board	For	For	
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	5.a.	Reelect Kevin Entricken to Executive Board	For	For	
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	5.b.	Elect Stacey Caywood to Executive Board	For	For	
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	6.	Elect Ann Ziegler to Supervisory Board	For	For	
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	7.	Approve Remuneration Policy of Executive Board	For	For	
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	8.a.	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	For	
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	8.b.	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	9.	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	10.	Approve Cancellation of Shares	For	For	
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	11.	Appoint KPMG Accountants N.V. as Auditor for Sustainability Reporting	For	For	
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	12.	Other Business (Non-Voting)			
Wolters Kluwer NV	WKL	15-May-25	Annual	Management	13.	Close Meeting			
Yum! Brands, Inc.	YUM	15-May-25	Annual	Management	1a	Elect Director Paget L. Alves	For	For	
Yum! Brands, Inc.	YUM	15-May-25	Annual	Management	1b	Elect Director Keith Barr	For	For	
Yum! Brands, Inc.	YUM	15-May-25	Annual	Management	1c	Elect Director M. Brett Biggs	For	For	
Yum! Brands, Inc.	YUM	15-May-25	Annual	Management	1d	Elect Director Christopher M. Connor	For	For	
Yum! Brands, Inc.	YUM	15-May-25	Annual	Management	1e	Elect Director Brian C. Cornell	For	For	
Yum! Brands, Inc.	YUM	15-May-25	Annual	Management	1f	Elect Director Tanya L. Domier	For	For	
Yum! Brands, Inc.	YUM	15-May-25	Annual	Management	1g	Elect Director Susan Doniz	For	For	
Yum! Brands, Inc.	YUM	15-May-25	Annual	Management	1h	Elect Director David W. Gibbs	For	For	
Yum! Brands, Inc.	YUM	15-May-25	Annual	Management	1i	Elect Director Mirian M. Graddick-Weir	For	For	
Yum! Brands, Inc.	YUM	15-May-25	Annual	Management	1j	Elect Director Thomas C. Nelson	For	For	
Yum! Brands, Inc.	YUM	15-May-25	Annual	Management	1k	Elect Director P. Justin Skala	For	For	
Yum! Brands, Inc.	YUM	15-May-25	Annual	Management	1l	Elect Director Annie Young-Scrivner	For	For	
Yum! Brands, Inc.	YUM	15-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Yum! Brands, Inc.	YUM	15-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Yum! Brands, Inc.	YUM	15-May-25	Annual	Management	4	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Yum! Brands, Inc.	YUM	15-May-25	Annual	Shareholder	5	Comply with World Health Organization Guidelines on Antimicrobial Use Throughout Supply Chains	Against	For	Shareholders would benefit from additional disclosure and commitment to public health on the impacts of antibiotic use in the company's supply chain. Commitment to the WHO guidelines will help shareholders better assess the company's performance and management of related risks and opportunities.
Yum! Brands, Inc.	YUM	15-May-25	Annual	Shareholder	6	Report on Risks Related to Religious Discrimination Against Employees	Against	Against	We consider the company's current policies, practices, and related disclosure to be sufficient.
Yum! Brands, Inc.	YUM	15-May-25	Annual	Shareholder	7	Commission a Third Party Audit on Working Conditions	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to working conditions. Additional disclosure would help investors assess the company's management of related risks and opportunities for improvement

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Alliant Energy Corporation	LNT	16-May-25	Annual	Management	1a	Elect Director N. Joy Falotico	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Alliant Energy Corporation	LNT	16-May-25	Annual	Management	1b	Elect Director Thomas F. O'Toole	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Alliant Energy Corporation	LNT	16-May-25	Annual	Management	1c	Elect Director Christie Raymond	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Alliant Energy Corporation	LNT	16-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Alliant Energy Corporation	LNT	16-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Alliant Energy Corporation	LNT	16-May-25	Annual	Shareholder	4	Disclose Third Party Assessment of GHG Emissions Alignment with Paris Agreement Goals	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to the company's environmental risk assessment processes and exposure to climate change risks. Additional disclosure helps investors better assess how environmental risks can affect a company's activities and longer-term financial results
ATI Inc.	ATI	16-May-25	Annual	Management	1.1	Elect Director Leroy M. Ball, Jr.	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
ATI Inc.	ATI	16-May-25	Annual	Management	1.2	Elect Director Carolyn Corvi	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
ATI Inc.	ATI	16-May-25	Annual	Management	1.3	Elect Director Robert S. Wetherbee	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the members of the board accountable for maintaining a classified board.
ATI Inc.	ATI	16-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
ATI Inc.	ATI	16-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Compagnie Generale des Etablissements Michelin SCA	ML	16-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Compagnie Generale des Etablissements Michelin SCA	ML	16-May-25	Annual/Special	Management	2	Approve Allocation of Income and Dividends of EUR 1.38 per Share	For	For	
Compagnie Generale des Etablissements Michelin SCA	ML	16-May-25	Annual/Special	Management	3	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Compagnie Generale des Etablissements Michelin SCA	ML	16-May-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	
Compagnie Generale des Etablissements Michelin SCA	ML	16-May-25	Annual/Special	Management	5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Compagnie Generale des Etablissements Michelin SCA	ML	16-May-25	Annual/Special	Management	6	Approve Remuneration Policy of General Managers	For	For	
Compagnie Generale des Etablissements Michelin SCA	ML	16-May-25	Annual/Special	Management	7	Approve Remuneration Policy of Supervisory Board Members	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Compagnie Generale des Etablissements Michelin SCA	ML	16-May-25	Annual/Special	Management	8	Approve Compensation Report of Corporate Officers	For	For	
Compagnie Generale des Etablissements Michelin SCA	ML	16-May-25	Annual/Special	Management	9	Approve Compensation of Florent Menegaux	For	For	
Compagnie Generale des Etablissements Michelin SCA	ML	16-May-25	Annual/Special	Management	10	Approve Compensation of Yves Chapot	For	For	
Compagnie Generale des Etablissements Michelin SCA	ML	16-May-25	Annual/Special	Management	11	Approve Compensation of Barbara Dalibard	For	For	
Compagnie Generale des Etablissements Michelin SCA	ML	16-May-25	Annual/Special	Management	12	Elect Wolf-Henning Scheider as Supervisory Board Member	For	For	
Compagnie Generale des Etablissements Michelin SCA	ML	16-May-25	Annual/Special	Management	13	Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 1.15 Million	For	For	
Compagnie Generale des Etablissements Michelin SCA	ML	16-May-25	Annual/Special	Management	14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Compagnie Generale des Etablissements Michelin SCA	ML	16-May-25	Annual/Special	Management	15	Authorize Filing of Required Documents/Other Formalities	For	For	
Dassault Aviation SA	AM	16-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Dassault Aviation SA	AM	16-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Dassault Aviation SA	AM	16-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 4.72 per Share	For	For	
Dassault Aviation SA	AM	16-May-25	Annual/Special	Management	4	Approve Compensation Report	For	Against	This proposal is not in shareholders best interests.
Dassault Aviation SA	AM	16-May-25	Annual/Special	Management	5	Approve Compensation of Éric Trappier, Chairman and CEO	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure.
Dassault Aviation SA	AM	16-May-25	Annual/Special	Management	6	Approve Compensation of Loïk Segalen, Vice-CEO	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure.
Dassault Aviation SA	AM	16-May-25	Annual/Special	Management	7	Approve Remuneration Policy of Directors	For	For	
Dassault Aviation SA	AM	16-May-25	Annual/Special	Management	8	Approve Remuneration Policy of Chairman and CEO	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure.
Dassault Aviation SA	AM	16-May-25	Annual/Special	Management	9	Approve Remuneration Policy of Vice-CEO	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure.
Dassault Aviation SA	AM	16-May-25	Annual/Special	Management	10	Approve Transaction with GIMD Re: Lease for the Building Seine Rive Ouest	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Dassault Aviation SA	AM	16-May-25	Annual/Special	Management	11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Dassault Aviation SA	AM	16-May-25	Annual/Special	Management	12	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Dassault Aviation SA	AM	16-May-25	Annual/Special	Management	13	Amend Article 5 of Bylaws Re: Duration of the Company	For	For	
Dassault Aviation SA	AM	16-May-25	Annual/Special	Management	14	Amend Articles of Bylaws to Incorporate Legal Changes	For	Against	We are not supportive of the proposed bylaws amendments as they are not in shareholders' best interests.
Dassault Aviation SA	AM	16-May-25	Annual/Special	Management	15	Authorize Filing of Required Documents/Other Formalities	For	For	
Far EasTone Telecommunications Co., Ltd.	4904	16-May-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Far EasTone Telecommunications Co., Ltd.	4904	16-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Far EasTone Telecommunications Co., Ltd.	4904	16-May-25	Annual	Management	3	Approve Cash Distribution from Capital Reserve	For	For	
Far EasTone Telecommunications Co., Ltd.	4904	16-May-25	Annual	Management	4	Approve Amendments to Articles of Association	For	For	
Far EasTone Telecommunications Co., Ltd.	4904	16-May-25	Annual	Management	5	Approve Issuance of Restricted Stocks	For	For	
Haitian International Holdings Limited	1882	16-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Haitian International Holdings Limited	1882	16-May-25	Annual	Management	2	Elect Zhang Jianming as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
Haitian International Holdings Limited	1882	16-May-25	Annual	Management	3	Elect Zhang Jianfeng as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair. We are voting against this director due to concerns over tenure.
Haitian International Holdings Limited	1882	16-May-25	Annual	Management	4	Elect Yu Junxian as Director	For	For	
Haitian International Holdings Limited	1882	16-May-25	Annual	Management	5	Elect Lo Chi Chiu as Director	For	For	
Haitian International Holdings Limited	1882	16-May-25	Annual	Management	6	Authorize Board to Fix Remuneration of Directors	For	For	
Haitian International Holdings Limited	1882	16-May-25	Annual	Management	7	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Haitian International Holdings Limited	1882	16-May-25	Annual	Management	8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general-purpose share issuance due to dilution and as it lacks pre-emptive rights.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Haitian International Holdings Limited	1882	16-May-25	Annual	Management	9	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Haitian International Holdings Limited	1882	16-May-25	Annual	Management	10	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Intercontinental Exchange, Inc.	ICE	16-May-25	Annual	Management	1a	Elect Director Sharon Y. Bowen	For	For	
Intercontinental Exchange, Inc.	ICE	16-May-25	Annual	Management	1b	Elect Director Shantella E. Cooper	For	For	
Intercontinental Exchange, Inc.	ICE	16-May-25	Annual	Management	1c	Elect Director Duriya M. Farooqui	For	For	
Intercontinental Exchange, Inc.	ICE	16-May-25	Annual	Management	1d	Elect Director The Right Hon. the Lord Hague of Richmond	For	For	
Intercontinental Exchange, Inc.	ICE	16-May-25	Annual	Management	1e	Elect Director Mark F. Mulhern	For	For	
Intercontinental Exchange, Inc.	ICE	16-May-25	Annual	Management	1f	Elect Director Thomas E. Noonan	For	Against	We are holding this board member accountable for the lack of an independent chair.
Intercontinental Exchange, Inc.	ICE	16-May-25	Annual	Management	1g	Elect Director Caroline L. Silver	For	For	
Intercontinental Exchange, Inc.	ICE	16-May-25	Annual	Management	1h	Elect Director Jeffrey C. Sprecher	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Intercontinental Exchange, Inc.	ICE	16-May-25	Annual	Management	1i	Elect Director Judith A. Sprieser	For	For	
Intercontinental Exchange, Inc.	ICE	16-May-25	Annual	Management	1j	Elect Director Martha A. Tirinnanzi	For	For	
Intercontinental Exchange, Inc.	ICE	16-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Intercontinental Exchange, Inc.	ICE	16-May-25	Annual	Management	3	Amend Certificate of Incorporation to Extend Voting Limitations	For	For	
Intercontinental Exchange, Inc.	ICE	16-May-25	Annual	Management	4	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Medpace Holdings, Inc.	MEDP	16-May-25	Annual	Management	1.1	Elect Director August J. Troendle	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are holding the members of the board accountable for maintaining a classified board.
Medpace Holdings, Inc.	MEDP	16-May-25	Annual	Management	1.2	Elect Director Dani S. Zander	For	For	
Medpace Holdings, Inc.	MEDP	16-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Medpace Holdings, Inc.	MEDP	16-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Medpace Holdings, Inc.	MEDP	16-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Medpace Holdings, Inc.	MEDP	16-May-25	Annual	Shareholder	5	Adopt Simple Majority Vote	Against	For	We believe that directors should be elected by an affirmative majority of votes cast.
PPL Corporation	PPL	16-May-25	Annual	Management	1a	Elect Director Arthur P. Beattie	For	For	
PPL Corporation	PPL	16-May-25	Annual	Management	1b	Elect Director Raja Rajamannar	For	For	
PPL Corporation	PPL	16-May-25	Annual	Management	1c	Elect Director Heather B. Redman	For	For	
PPL Corporation	PPL	16-May-25	Annual	Management	1d	Elect Director Craig A. Rogerson	For	Against	We are voting against this director due to concerns over tenure.
PPL Corporation	PPL	16-May-25	Annual	Management	1e	Elect Director Vincent Sorgi	For	For	
PPL Corporation	PPL	16-May-25	Annual	Management	1f	Elect Director Linda G. Sullivan	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
PPL Corporation	PPL	16-May-25	Annual	Management	1g	Elect Director Natica von Althann	For	For	
PPL Corporation	PPL	16-May-25	Annual	Management	1h	Elect Director Keith H. Williamson	For	Against	We are voting against this director due to concerns over tenure.
PPL Corporation	PPL	16-May-25	Annual	Management	1i	Elect Director Phoebe A. Wood	For	For	
PPL Corporation	PPL	16-May-25	Annual	Management	1j	Elect Director Armando Zagalo de Lima	For	For	
PPL Corporation	PPL	16-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
PPL Corporation	PPL	16-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	For	
PPL Corporation	PPL	16-May-25	Annual	Shareholder	4	Disclose Third Party Assessment of GHG Emissions Alignment with Paris Agreement Goals	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to the company's environmental risk assessment processes and exposure to climate change risks. Additional disclosure helps investors better assess how environmental risks can affect a company's activities and longer-term financial results
Thales SA	HO	16-May-25	Annual/Special	Management	1	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Thales SA	HO	16-May-25	Annual/Special	Management	2	Approve Financial Statements and Statutory Reports	For	For	
Thales SA	HO	16-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 3.70 per Share	For	For	
Thales SA	HO	16-May-25	Annual/Special	Management	4	Ratify Appointment of Valérie Guillemet as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.We are holding this board member accountable for the lack of an independent chair.
Thales SA	HO	16-May-25	Annual/Special	Management	5	Reelect Bernard Fontana as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Thales SA	HO	16-May-25	Annual/Special	Management	6	Reelect Delphine Gény-Stephann as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Thales SA	HO	16-May-25	Annual/Special	Management	7	Reelect Anne Rigail as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Thales SA	HO	16-May-25	Annual/Special	Management	8	Reelect Philippe Lépinay as Representative of Employee Shareholders to the Board	For	For	
Thales SA	HO	16-May-25	Annual/Special	Management	9	Appoint PricewaterhouseCoopers Audit as Auditor	For	Against	The auditor's tenure exceeds our guidelines.
Thales SA	HO	16-May-25	Annual/Special	Management	10	Approve Compensation of Patrice Caine, Chairman and CEO	For	For	
Thales SA	HO	16-May-25	Annual/Special	Management	11	Approve Compensation Report of Corporate Officers	For	For	
Thales SA	HO	16-May-25	Annual/Special	Management	12	Approve Remuneration Policy of Chairman and CEO	For	For	
Thales SA	HO	16-May-25	Annual/Special	Management	13	Approve Remuneration Policy of Directors	For	For	
Thales SA	HO	16-May-25	Annual/Special	Management	14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Thales SA	HO	16-May-25	Annual/Special	Management	15	Authorize up to 23,935 Shares for Use in Restricted Stock Plans Reserved for Chairman and CEO	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Thales SA	HO	16-May-25	Annual/Special	Management	16	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Thales SA	HO	16-May-25	Annual/Special	Management	17	Authorize Filing of Required Documents/Other Formalities	For	For	
Waste Connections, Inc.	WCN	16-May-25	Annual	Management	1a	Elect Director Andrea E. Bertone	For	For	
Waste Connections, Inc.	WCN	16-May-25	Annual	Management	1b	Elect Director Edward E. "Ned" Guillet	For	For	
Waste Connections, Inc.	WCN	16-May-25	Annual	Management	1c	Elect Director Michael W. Harlan	For	Withhold	We are voting against this director due to concerns over tenure.
Waste Connections, Inc.	WCN	16-May-25	Annual	Management	1d	Elect Director Elise L. Jordan	For	For	
Waste Connections, Inc.	WCN	16-May-25	Annual	Management	1e	Elect Director Cherylyn Harley LeBon	For	For	
Waste Connections, Inc.	WCN	16-May-25	Annual	Management	1f	Elect Director Susan "Sue" Lee	For	For	
Waste Connections, Inc.	WCN	16-May-25	Annual	Management	1g	Elect Director Ronald J. Mittelstaedt	For	For	
Waste Connections, Inc.	WCN	16-May-25	Annual	Management	1h	Elect Director Carl D. Sparks	For	For	
Waste Connections, Inc.	WCN	16-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Waste Connections, Inc.	WCN	16-May-25	Annual	Management	3	Approve Grant Thornton LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Wistron Corp.	3231	16-May-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Wistron Corp.	3231	16-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Wistron Corp.	3231	16-May-25	Annual	Management	3	Approve Issuance of Ordinary Shares / Issuance of Ordinary Shares to Participate in the Issuance of Global Depositary Receipt / Issuance of Shares via Private Placement	For	For	
Wistron Corp.	3231	16-May-25	Annual	Management	4	Approve Issuance of Restricted Stocks	For	For	
Wistron Corp.	3231	16-May-25	Annual	Management	5	Approve Amendments to Articles of Association	For	For	
Bajaj Finserv Limited	532978	17-May-25	Special	Management	1	Elect Sanjiv Nandan Sahai as Director	For	For	
Bajaj Finserv Limited	532978	17-May-25	Special	Management	2	Elect Rajeev Jain as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
IDFC FIRST Bank Limited	539437	17-May-25	Special	Management	1	Approve Reclassification of Authorized Share Capital and Amend Capital Clause of the Memorandum of Association	For	For	
IDFC FIRST Bank Limited	539437	17-May-25	Special	Management	2	Approve Issuance of Convertible Cumulative Preference Share on Preferential Basis	For	For	
IDFC FIRST Bank Limited	539437	17-May-25	Special	Management	3	Amend Articles of Association	For	Against	This proposal is not in shareholders best interests.
Consolidated Edison, Inc.	ED	19-May-25	Annual	Management	1a	Elect Director Timothy P. Cawley	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Consolidated Edison, Inc.	ED	19-May-25	Annual	Management	1b	Elect Director John F. Killian	For	For	
Consolidated Edison, Inc.	ED	19-May-25	Annual	Management	1c	Elect Director Karol V. Mason	For	For	
Consolidated Edison, Inc.	ED	19-May-25	Annual	Management	1d	Elect Director Dwight A. McBride	For	For	
Consolidated Edison, Inc.	ED	19-May-25	Annual	Management	1e	Elect Director William J. Mulrow	For	For	
Consolidated Edison, Inc.	ED	19-May-25	Annual	Management	1f	Elect Director Michael W. Ranger	For	Against	We are holding this board member accountable for the lack of an independent chair.
Consolidated Edison, Inc.	ED	19-May-25	Annual	Management	1g	Elect Director Linda S. Sanford	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Consolidated Edison, Inc.	ED	19-May-25	Annual	Management	1h	Elect Director Deirdre Stanley	For	For	
Consolidated Edison, Inc.	ED	19-May-25	Annual	Management	1i	Elect Director L. Frederick Sutherland	For	For	
Consolidated Edison, Inc.	ED	19-May-25	Annual	Management	1j	Elect Director Catherine Zoi	For	For	
Consolidated Edison, Inc.	ED	19-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Consolidated Edison, Inc.	ED	19-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
DraftKings Inc.	DKNG	19-May-25	Annual	Management	1.1	Elect Director Jason D. Robins	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
DraftKings Inc.	DKNG	19-May-25	Annual	Management	1.2	Elect Director Harry Evans Sloan	For	For	
DraftKings Inc.	DKNG	19-May-25	Annual	Management	1.3	Elect Director Matthew Kalish	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair.
DraftKings Inc.	DKNG	19-May-25	Annual	Management	1.4	Elect Director Paul Liberman	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair.
DraftKings Inc.	DKNG	19-May-25	Annual	Management	1.5	Elect Director Woodrow H. Levin	For	For	
DraftKings Inc.	DKNG	19-May-25	Annual	Management	1.6	Elect Director Jocelyn Moore	For	For	
DraftKings Inc.	DKNG	19-May-25	Annual	Management	1.7	Elect Director Ryan R. Moore	For	For	
DraftKings Inc.	DKNG	19-May-25	Annual	Management	1.8	Elect Director Valerie Mosley	For	For	
DraftKings Inc.	DKNG	19-May-25	Annual	Management	1.9	Elect Director Steven J. Murray	For	For	
DraftKings Inc.	DKNG	19-May-25	Annual	Management	1.10	Elect Director Marni M. Walden	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding the incumbent chair of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
DraftKings Inc.	DKNG	19-May-25	Annual	Management	2	Ratify BDO USA, P.C. as Auditors	For	For	
DraftKings Inc.	DKNG	19-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, contains features that are not in line with best practice, and lacks certain risk mitigation features
DraftKings Inc.	DKNG	19-May-25	Annual	Management	4	Amend Qualified Employee Stock Purchase Plan	For	For	
DraftKings Inc.	DKNG	19-May-25	Annual	Shareholder	5	Disclose Board Skills and Diversity Matrix	Against	For	As we are a proponent of increased diversity representation at the overall company level as well as on the board, we are supportive of this shareholder proposal calling for the company to enhance disclosures on relevant skills and diversity.
Eternal Ltd.	543320	19-May-25	Special	Management	1	Approve Cap of Total Foreign Ownership	For	For	
Haidilao International Holding Ltd.	6862	19-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Haidilao International Holding Ltd.	6862	19-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Haidilao International Holding Ltd.	6862	19-May-25	Annual	Management	3a1	Elect Gou Yiqun as Director	For	For	
Haidilao International Holding Ltd.	6862	19-May-25	Annual	Management	3a2	Elect Li Peng as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Haidilao International Holding Ltd.	6862	19-May-25	Annual	Management	3a3	Elect Song Qing as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Haidilao International Holding Ltd.	6862	19-May-25	Annual	Management	3a4	Elect Gao Jie as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Haidilao International Holding Ltd.	6862	19-May-25	Annual	Management	3a5	Elect Qi Daqing as Director	For	Against	We are holding this board member accountable for the lack of an independent chair. This director is overboarded. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Haidilao International Holding Ltd.	6862	19-May-25	Annual	Management	3a6	Elect Zhang Junjie as Director	For	For	
Haidilao International Holding Ltd.	6862	19-May-25	Annual	Management	3b	Authorize Board to Fix Remuneration of Directors	For	For	
Haidilao International Holding Ltd.	6862	19-May-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Haidilao International Holding Ltd.	6862	19-May-25	Annual	Management	5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general-purpose share issuance due to dilution and as it lacks pre-emptive rights.
Haidilao International Holding Ltd.	6862	19-May-25	Annual	Management	5B	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Haidilao International Holding Ltd.	6862	19-May-25	Annual	Management	5C	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Inner Mongolia Yitai Coal Co., Ltd.	900948	19-May-25	Annual	Management	1	Approve Annual Report and Summary	For	For	
Inner Mongolia Yitai Coal Co., Ltd.	900948	19-May-25	Annual	Management	2	Approve Report of the Board of Directors	For	For	
Inner Mongolia Yitai Coal Co., Ltd.	900948	19-May-25	Annual	Management	3	Approve Report of the Independent Directors	For	For	
Inner Mongolia Yitai Coal Co., Ltd.	900948	19-May-25	Annual	Management	4	Approve Report of the Board of Supervisors	For	For	
Inner Mongolia Yitai Coal Co., Ltd.	900948	19-May-25	Annual	Management	5	Approve Profit Distribution	For	For	
Inner Mongolia Yitai Coal Co., Ltd.	900948	19-May-25	Annual	Management	6	Approve 2025 Estimated Guarantee for Controlled Subsidiary	For	For	
Inner Mongolia Yitai Coal Co., Ltd.	900948	19-May-25	Annual	Management	7	Approve Provision of Guarantee for Commercial Acceptance Bills Financing Business	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Inner Mongolia Yitai Coal Co., Ltd.	900948	19-May-25	Annual	Management	8	Approve Use of Funds for Entrusted Asset Management	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Inner Mongolia Yitai Coal Co., Ltd.	900948	19-May-25	Annual	Management	9	Approve Issuance of Medium-term Notes	For	For	
Inner Mongolia Yitai Coal Co., Ltd.	900948	19-May-25	Annual	Management	10	Approve Issuance of Super Short-term Commercial Papers	For	For	
Inner Mongolia Yitai Coal Co., Ltd.	900948	19-May-25	Annual	Management	11	Approve Resuming Operation of Oil Production Demonstration Project	For	For	
Kweichow Moutai Co., Ltd.	600519	19-May-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
Kweichow Moutai Co., Ltd.	600519	19-May-25	Annual	Management	2	Approve Report of the Board of Supervisors	For	For	
Kweichow Moutai Co., Ltd.	600519	19-May-25	Annual	Management	3	Approve Report of the Independent Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Kweichow Moutai Co., Ltd.	600519	19-May-25	Annual	Management	4	Approve Annual Report and Summary	For	For	
Kweichow Moutai Co., Ltd.	600519	19-May-25	Annual	Management	5	Approve Financial Statements	For	For	
Kweichow Moutai Co., Ltd.	600519	19-May-25	Annual	Management	6	Approve Financial Budget Plan	For	For	
Kweichow Moutai Co., Ltd.	600519	19-May-25	Annual	Management	7	Approve Profit Distribution	For	For	
Kweichow Moutai Co., Ltd.	600519	19-May-25	Annual	Management	8	Approve to Appoint Financial Auditor and Internal Control Auditor	For	For	
Kweichow Moutai Co., Ltd.	600519	19-May-25	Annual	Management	9	Elect Zhou Xue as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Republic Services, Inc.	RSG	19-May-25	Annual	Management	1a	Elect Director Manny Kadre	For	For	
Republic Services, Inc.	RSG	19-May-25	Annual	Management	1b	Elect Director Michael A. Duffy	For	For	
Republic Services, Inc.	RSG	19-May-25	Annual	Management	1c	Elect Director Thomas W. Handley	For	For	
Republic Services, Inc.	RSG	19-May-25	Annual	Management	1d	Elect Director Jennifer M. Kirk	For	For	
Republic Services, Inc.	RSG	19-May-25	Annual	Management	1e	Elect Director Michael Larson	For	For	
Republic Services, Inc.	RSG	19-May-25	Annual	Management	1f	Elect Director Norman Thomas Linebarger	For	For	
Republic Services, Inc.	RSG	19-May-25	Annual	Management	1g	Elect Director Meg Reynolds	For	For	
Republic Services, Inc.	RSG	19-May-25	Annual	Management	1h	Elect Director James P. Snee	For	For	
Republic Services, Inc.	RSG	19-May-25	Annual	Management	1i	Elect Director Brian S. Tyler	For	For	
Republic Services, Inc.	RSG	19-May-25	Annual	Management	1j	Elect Director Jon Vander Ark	For	For	
Republic Services, Inc.	RSG	19-May-25	Annual	Management	1k	Elect Director Sandra M. Volpe	For	For	
Republic Services, Inc.	RSG	19-May-25	Annual	Management	1l	Elect Director Katharine B. Weymouth	For	For	
Republic Services, Inc.	RSG	19-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Republic Services, Inc.	RSG	19-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Zijin Mining Group Co., Ltd.	2899	19-May-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
Zijin Mining Group Co., Ltd.	2899	19-May-25	Annual	Management	2	Approve Report of the Independent Directors	For	For	
Zijin Mining Group Co., Ltd.	2899	19-May-25	Annual	Management	3	Approve Report of the Supervisory Committee	For	For	
Zijin Mining Group Co., Ltd.	2899	19-May-25	Annual	Management	4	Approve Annual Report and Its Summary	For	For	
Zijin Mining Group Co., Ltd.	2899	19-May-25	Annual	Management	5	Approve Financial Report	For	For	
Zijin Mining Group Co., Ltd.	2899	19-May-25	Annual	Management	6	Approve Profit Distribution Proposal for the Year Ended December 31, 2024	For	For	
Zijin Mining Group Co., Ltd.	2899	19-May-25	Annual	Management	7	Approve Authorization to the Board of Directors to Formulate the Profit Distribution Proposal for the Six Months Ending June 30, 2025	For	For	
Zijin Mining Group Co., Ltd.	2899	19-May-25	Annual	Management	8	Approve Calculation and Distribution Proposal for the Remuneration of the Executive Directors and Chairman of the Supervisory Committee	For	For	
Zijin Mining Group Co., Ltd.	2899	19-May-25	Annual	Management	9	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditor and Authorize Chairman, President and Chief Financial Controller to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Zijin Mining Group Co., Ltd.	2899	19-May-25	Annual	Management	10	Approve Plan of Guarantees	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Zijin Mining Group Co., Ltd.	2899	19-May-25	Annual	Management	11	Approve Development of Futures and Derivative Trading Business of Subsidiaries	For	For	We believe that support for this proposal is in the best interests of shareholders.
Zijin Mining Group Co., Ltd.	2899	19-May-25	Annual	Management	12	Approve Report on the Use of Proceeds Previously Raised	For	For	
Zijin Mining Group Co., Ltd.	2899	19-May-25	Annual	Management	13	Approve General Mandate to Issue Debt Financing Instruments	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Zijin Mining Group Co., Ltd.	2899	19-May-25	Annual	Management	14	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Zijin Mining Group Co., Ltd.	2899	19-May-25	Annual	Management	15	Approve Extension of Validity Period of the Resolution on the Issuance of A Share Convertible Corporate Bonds to Non-Specific Investors	For	For	
Zijin Mining Group Co., Ltd.	2899	19-May-25	Annual	Management	16	Approve Extension of Validity Period of the Relevant Authorization on the Issuance of A Share Convertible Corporate Bonds to Non-Specific Investors	For	For	
Zijin Mining Group Co., Ltd.	2899	19-May-25	Special	Management	1	Approve Extension of Validity Period of the Resolution on the Issuance of A Share Convertible Corporate Bonds to Non-Specific Investors	For	For	
Zijin Mining Group Co., Ltd.	2899	19-May-25	Special	Management	2	Approve Extension of Validity Period of the Relevant Authorization on the Issuance of A Share Convertible Corporate Bonds to Non-Specific Investors	For	For	
Americold Realty Trust	COLD	20-May-25	Annual	Management	1a	Elect Director George F. Chappelle, Jr.	For	For	
Americold Realty Trust	COLD	20-May-25	Annual	Management	1b	Elect Director George J. Alburger, Jr.	For	For	
Americold Realty Trust	COLD	20-May-25	Annual	Management	1c	Elect Director Kelly H. Barrett	For	For	
Americold Realty Trust	COLD	20-May-25	Annual	Management	1d	Elect Director Robert L. Bass	For	For	
Americold Realty Trust	COLD	20-May-25	Annual	Management	1e	Elect Director Antonio F. Fernandez	For	For	
Americold Realty Trust	COLD	20-May-25	Annual	Management	1f	Elect Director Pamela K. Kohn	For	For	
Americold Realty Trust	COLD	20-May-25	Annual	Management	1g	Elect Director David J. Neithercut	For	For	
Americold Realty Trust	COLD	20-May-25	Annual	Management	1h	Elect Director Mark R. Patterson	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Americold Realty Trust	COLD	20-May-25	Annual	Management	1i	Elect Director Andrew P. Power	For	For	
Americold Realty Trust	COLD	20-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Americold Realty Trust	COLD	20-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	For	
Americold Realty Trust	COLD	20-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
AviChina Industry & Technology Company Limited	2357	20-May-25	Annual	Management	1	Approve Report of the Board	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
AviChina Industry & Technology Company Limited	2357	20-May-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
AviChina Industry & Technology Company Limited	2357	20-May-25	Annual	Management	3	Approve Audited Financial Statements	For	For	
AviChina Industry & Technology Company Limited	2357	20-May-25	Annual	Management	4	Approve Profit Distribution Plan and Distribution of Final Dividend	For	For	
AviChina Industry & Technology Company Limited	2357	20-May-25	Annual	Management	5	Approve of Wuyige Certified Public Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
AviChina Industry & Technology Company Limited	2357	20-May-25	Annual	Management	6	Other Business by Way of Ordinary Resolution	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
AviChina Industry & Technology Company Limited	2357	20-May-25	Annual	Management	7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
AviChina Industry & Technology Company Limited	2357	20-May-25	Annual	Management	8	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
AviChina Industry & Technology Company Limited	2357	20-May-25	Annual	Management	9	Other Business by Way of Special Resolution	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Baker Hughes Company	BKR	20-May-25	Annual	Management	1.1	Elect Director W. Geoffrey Beattie	For	For	
Baker Hughes Company	BKR	20-May-25	Annual	Management	1.2	Elect Director Abdulaziz M. Al Gudaimi	For	For	
Baker Hughes Company	BKR	20-May-25	Annual	Management	1.3	Elect Director Gregory D. Brenneman	For	For	
Baker Hughes Company	BKR	20-May-25	Annual	Management	1.4	Elect Director Cynthia B. Carroll	For	For	
Baker Hughes Company	BKR	20-May-25	Annual	Management	1.5	Elect Director Michael R. Dumais	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.We are holding this board member accountable for the lack of an independent chair.
Baker Hughes Company	BKR	20-May-25	Annual	Management	1.6	Elect Director Shirley A. Edwards	For	For	
Baker Hughes Company	BKR	20-May-25	Annual	Management	1.7	Elect Director Ilham Kadri *Withdrawn Resolution*			
Baker Hughes Company	BKR	20-May-25	Annual	Management	1.8	Elect Director John G. Rice	For	Against	We are holding this board member accountable for the lack of an independent chair.
Baker Hughes Company	BKR	20-May-25	Annual	Management	1.9	Elect Director Lorenzo Simonelli	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Baker Hughes Company	BKR	20-May-25	Annual	Management	1.10	Elect Director Mohsen M. Sohi	For	For	
Baker Hughes Company	BKR	20-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Baker Hughes Company	BKR	20-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	For	
BioMarin Pharmaceutical Inc.	BMRN	20-May-25	Annual	Management	1A	Elect Director Elizabeth McKee Anderson	For	For	
BioMarin Pharmaceutical Inc.	BMRN	20-May-25	Annual	Management	1B	Elect Director Barbara W. Bodem	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BioMarin Pharmaceutical Inc.	BMRN	20-May-25	Annual	Management	1C	Elect Director Athena Countouriotis	For	For	
BioMarin Pharmaceutical Inc.	BMRN	20-May-25	Annual	Management	1D	Elect Director Willard Dere	For	For	
BioMarin Pharmaceutical Inc.	BMRN	20-May-25	Annual	Management	1E	Elect Director Mark J. Enyedy	For	For	
BioMarin Pharmaceutical Inc.	BMRN	20-May-25	Annual	Management	1F	Elect Director Alexander Hardy	For	For	
BioMarin Pharmaceutical Inc.	BMRN	20-May-25	Annual	Management	1G	Elect Director Maykin Ho	For	For	
BioMarin Pharmaceutical Inc.	BMRN	20-May-25	Annual	Management	1H	Elect Director Robert J. Hombach	For	For	
BioMarin Pharmaceutical Inc.	BMRN	20-May-25	Annual	Management	1I	Elect Director Richard A. Meier	For	For	
BioMarin Pharmaceutical Inc.	BMRN	20-May-25	Annual	Management	1J	Elect Director Timothy P. Walbert	For	For	
BioMarin Pharmaceutical Inc.	BMRN	20-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
BioMarin Pharmaceutical Inc.	BMRN	20-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
BioMarin Pharmaceutical Inc.	BMRN	20-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Burlington Stores, Inc.	BURL	20-May-25	Annual	Management	1a	Elect Director Shira Goodman	For	For	
Burlington Stores, Inc.	BURL	20-May-25	Annual	Management	1b	Elect Director John J. Mahoney	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Burlington Stores, Inc.	BURL	20-May-25	Annual	Management	1c	Elect Director Laura J. Sen	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Burlington Stores, Inc.	BURL	20-May-25	Annual	Management	1d	Elect Director Paul J. Sullivan	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Burlington Stores, Inc.	BURL	20-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Burlington Stores, Inc.	BURL	20-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Burlington Stores, Inc.	BURL	20-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
BXP, Inc.	BXP	20-May-25	Annual	Management	1a	Elect Director Bruce W. Duncan	For	For	
BXP, Inc.	BXP	20-May-25	Annual	Management	1b	Elect Director Diane J. Hoskins	For	For	
BXP, Inc.	BXP	20-May-25	Annual	Management	1c	Elect Director Mary E. Kipp	For	For	
BXP, Inc.	BXP	20-May-25	Annual	Management	1d	Elect Director Joel I. Klein	For	Against	We are holding this board member accountable for the lack of an independent chair.
BXP, Inc.	BXP	20-May-25	Annual	Management	1e	Elect Director Douglas T. Linde	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
BXP, Inc.	BXP	20-May-25	Annual	Management	1f	Elect Director Matthew J. Lustig	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
BXP, Inc.	BXP	20-May-25	Annual	Management	1g	Elect Director Timothy J. Naughton	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
BXP, Inc.	BXP	20-May-25	Annual	Management	1h	Elect Director Julie G. Richardson	For	For	
BXP, Inc.	BXP	20-May-25	Annual	Management	1i	Elect Director Owen D. Thomas	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BXP, Inc.	BXP	20-May-25	Annual	Management	1j	Elect Director William H. Walton, III	For	For	
BXP, Inc.	BXP	20-May-25	Annual	Management	1k	Elect Director Derek Anthony (Tony) West	For	For	
BXP, Inc.	BXP	20-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
BXP, Inc.	BXP	20-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
CDW Corporation	CDW	20-May-25	Annual	Management	1a	Elect Director Virginia C. Addicott	For	For	
CDW Corporation	CDW	20-May-25	Annual	Management	1b	Elect Director James A. Bell	For	Against	We are holding this board member accountable for the lack of an independent chair.
CDW Corporation	CDW	20-May-25	Annual	Management	1c	Elect Director Lynda M. Clarizio	For	For	
CDW Corporation	CDW	20-May-25	Annual	Management	1d	Elect Director Anthony R. Foxx	For	For	
CDW Corporation	CDW	20-May-25	Annual	Management	1e	Elect Director Kelly J. Grier	For	For	
CDW Corporation	CDW	20-May-25	Annual	Management	1f	Elect Director Marc E. Jones	For	For	
CDW Corporation	CDW	20-May-25	Annual	Management	1g	Elect Director Christine A. Leahy	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests.
CDW Corporation	CDW	20-May-25	Annual	Management	1h	Elect Director Sanjay Mehrotra	For	For	
CDW Corporation	CDW	20-May-25	Annual	Management	1i	Elect Director David W. Nelms	For	Against	We are holding this board member accountable for the lack of an independent chair.
CDW Corporation	CDW	20-May-25	Annual	Management	1j	Elect Director Joseph R. Swedish	For	For	
CDW Corporation	CDW	20-May-25	Annual	Management	1k	Elect Director Donna F. Zarcone	For	For	
CDW Corporation	CDW	20-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
CDW Corporation	CDW	20-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	For	
CDW Corporation	CDW	20-May-25	Annual	Shareholder	4	Provide Right to Act by Written Consent	Against	For	This proposal to grant shareholders the right to act by written consent warrants support as it enhances shareholders' rights.
China Resources Beer (Holdings) Company Limited	291	20-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
China Resources Beer (Holdings) Company Limited	291	20-May-25	Annual	Management	2	Approve Final Dividend	For	For	
China Resources Beer (Holdings) Company Limited	291	20-May-25	Annual	Management	3.1	Elect Zhao Chunwu as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
China Resources Beer (Holdings) Company Limited	291	20-May-25	Annual	Management	3.2	Elect Wang Chengwei as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Resources Beer (Holdings) Company Limited	291	20-May-25	Annual	Management	3.3	Elect Lai Hin Wing Henry Stephen as Director	For	For	
China Resources Beer (Holdings) Company Limited	291	20-May-25	Annual	Management	3.4	Elect Bernard Charnwut Chan as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. This director is overboarded.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Resources Beer (Holdings) Company Limited	291	20-May-25	Annual	Management	3.5	Authorize Board to Fix Remuneration of Directors	For	For	
China Resources Beer (Holdings) Company Limited	291	20-May-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For	
China Resources Beer (Holdings) Company Limited	291	20-May-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Resources Beer (Holdings) Company Limited	291	20-May-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Resources Beer (Holdings) Company Limited	291	20-May-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Tower Corporation Limited	788	20-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
China Tower Corporation Limited	788	20-May-25	Annual	Management	2	Approve Profit Distribution Proposal and Final Dividend Declaration and Payment	For	For	
China Tower Corporation Limited	788	20-May-25	Annual	Management	3	Approve Interim Profit Distribution Plan	For	For	
China Tower Corporation Limited	788	20-May-25	Annual	Management	4	Approve KPMG and KPMG Huazhen LLP as International Auditor and Domestic Auditor, Respectively, and Authorize Board to Fix Their Remuneration	For	For	
China Tower Corporation Limited	788	20-May-25	Annual	Management	5	Elect Cheng Jianjun as Director and Authorize Board to Sign Director's Service Contract with Him	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Tower Corporation Limited	788	20-May-25	Annual	Management	6	Approve Issuance of Domestic or Overseas Debt Financing Instruments	For	For	
China Tower Corporation Limited	788	20-May-25	Annual	Management	7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares and Authorize Board to Increase the Registered Capital and Amend Articles of Association to Reflect Increase in the Registered Capital	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
CVC Capital Partners Plc	CVC	20-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
CVC Capital Partners Plc	CVC	20-May-25	Annual	Management	2	Approve Final Dividend	For	For	
CVC Capital Partners Plc	CVC	20-May-25	Annual	Management	3	Approve Remuneration Report	For	For	
CVC Capital Partners Plc	CVC	20-May-25	Annual	Management	4	Ratify Deloitte LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
CVC Capital Partners Plc	CVC	20-May-25	Annual	Management	5	Authorise Audit Committee to Fix Remuneration of Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
CVC Capital Partners Plc	CVC	20-May-25	Annual	Management	6	Elect Rob Lucas as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CVC Capital Partners Plc	CVC	20-May-25	Annual	Management	7	Elect Fred Watt as Director	For	Against	We do not support insiders on the board other than the CEO.
CVC Capital Partners Plc	CVC	20-May-25	Annual	Management	8	Elect Rolly van Rappard as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are holding this board member accountable for the lack of an independent chair.
CVC Capital Partners Plc	CVC	20-May-25	Annual	Management	9	Elect Baroness Rona Fairhead as Director	For	For	
CVC Capital Partners Plc	CVC	20-May-25	Annual	Management	10	Elect Mark Machin as Director	For	For	
CVC Capital Partners Plc	CVC	20-May-25	Annual	Management	11	Elect Carla Smits-Nusteling as Director	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
CVC Capital Partners Plc	CVC	20-May-25	Annual	Management	12	Authorise Issue of Equity	For	For	
CVC Capital Partners Plc	CVC	20-May-25	Annual	Management	13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
CVC Capital Partners Plc	CVC	20-May-25	Annual	Management	14	Authorise Market Purchase of Ordinary Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	1	Receive Directors' Reports (Non-Voting)			
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	2	Receive Auditors' Reports (Non-Voting)			
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	3	Approve Financial Statements and Allocation of Income	For	For	
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	4	Approve Remuneration Report	For	For	
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	5	Receive Directors' Reports on the Consolidated Annual Accounts (IFRS) (Non-Voting)			
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	6	Receive Auditors' Reports on the Consolidated Annual Accounts (IFRS) (Non-Voting)			
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	7	Receive Consolidated Financial Statements and Statutory Reports (IFRS) (Non-Voting)			
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	8	Approve Discharge of Directors	For	For	
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	9	Approve Discharge of Auditors	For	For	
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	10	Elect Olivier Chapelle as Independent Director and Approve His Remuneration	For	For	
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	11	Elect Michel Sirat as Independent Director and Approve His Remuneration	For	For	
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	12	Elect Saskia Van Uffelen as Director and Approve Her Remuneration	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	13	Reelect Pascale Van Damme as Independent Director and Approve Her Remuneration	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	14	Approve the Amended Remuneration of Auditor for Sustainability Reporting	For	For	
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	15	Transact Other Business			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	1.i	Receive Special Board Report and Auditor Report Re: Capital Increase in Cash with Cancellation of the Preferential Subscription Right			
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	1.ii	Receive Special Board Report and Auditor Report Re: Amendment of the Rights Attached to Classes of Shares			
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	2	Authorize Double Increase in Share Capital Without Preemptive Rights	For	For	
Elia Group SA/NV	ELI	20-May-25	Annual/Special	Management	3	Grant Powers to the Board to Fix the Issue Price of the Double Capital Increase, Number of Shares to be Issued, Subscription Criteria and the Periods for Subscription	For	For	
First Majestic Silver Corp.	AG	20-May-25	Annual	Management	1	Fix Number of Directors at Seven	For	For	
First Majestic Silver Corp.	AG	20-May-25	Annual	Management	2.1	Elect Director Keith N. Neumeyer	For	For	
First Majestic Silver Corp.	AG	20-May-25	Annual	Management	2.2	Elect Director Marjorie Co	For	For	
First Majestic Silver Corp.	AG	20-May-25	Annual	Management	2.3	Elect Director Thomas F. Fudge, Jr.	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
First Majestic Silver Corp.	AG	20-May-25	Annual	Management	2.4	Elect Director Raymond L. Polman	For	For	
First Majestic Silver Corp.	AG	20-May-25	Annual	Management	2.5	Elect Director Colette Rustad	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
First Majestic Silver Corp.	AG	20-May-25	Annual	Management	2.6	Elect Director Daniel Muniz Quintanilla	For	For	
First Majestic Silver Corp.	AG	20-May-25	Annual	Management	2.7	Elect Director Ayesha Hira	For	For	
First Majestic Silver Corp.	AG	20-May-25	Annual	Management	3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
First Majestic Silver Corp.	AG	20-May-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Hengan International Group Company Limited	1044	20-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Hengan International Group Company Limited	1044	20-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Hengan International Group Company Limited	1044	20-May-25	Annual	Management	3a	Elect Hui Ching Chi as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair. We are voting against this director due to concerns over tenure.
Hengan International Group Company Limited	1044	20-May-25	Annual	Management	3b	Elect Li Wai Leung as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Hengan International Group Company Limited	1044	20-May-25	Annual	Management	3c	Elect Theil Paul Marin as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Hengan International Group Company Limited	1044	20-May-25	Annual	Management	3d	Elect Chen Chuang as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hengan International Group Company Limited	1044	20-May-25	Annual	Management	3e	Authorize Board to Fix Remuneration of Directors	For	For	
Hengan International Group Company Limited	1044	20-May-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Hengan International Group Company Limited	1044	20-May-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Hengan International Group Company Limited	1044	20-May-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Hengan International Group Company Limited	1044	20-May-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Honeywell International Inc.	HON	20-May-25	Annual	Management	1a	Elect Director Duncan B. Angove	For	For	
Honeywell International Inc.	HON	20-May-25	Annual	Management	1b	Elect Director William S. Ayer	For	Against	We are holding this board member accountable for the lack of an independent chair. Based on Climate Action 100+ benchmark assessments, we are holding the Lead Director accountable for the lack of climate change oversight at the board or board committee level.
Honeywell International Inc.	HON	20-May-25	Annual	Management	1c	Elect Director Kevin Burke	For	For	
Honeywell International Inc.	HON	20-May-25	Annual	Management	1d	Elect Director D. Scott Davis	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Honeywell International Inc.	HON	20-May-25	Annual	Management	1e	Elect Director Deborah Flint	For	For	
Honeywell International Inc.	HON	20-May-25	Annual	Management	1f	Elect Director Vimal Kapur	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Honeywell International Inc.	HON	20-May-25	Annual	Management	1g	Elect Director Michael W. Lamach	For	For	
Honeywell International Inc.	HON	20-May-25	Annual	Management	1h	Elect Director Rose Lee	For	For	
Honeywell International Inc.	HON	20-May-25	Annual	Management	1i	Elect Director Grace Lieblein	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation.
Honeywell International Inc.	HON	20-May-25	Annual	Management	1j	Elect Director Robin Watson	For	For	
Honeywell International Inc.	HON	20-May-25	Annual	Management	1k	Elect Director Stephen Williamson	For	For	
Honeywell International Inc.	HON	20-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Honeywell International Inc.	HON	20-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	For	
Honeywell International Inc.	HON	20-May-25	Annual	Management	4	Approve Liability Management Reorganization	For	For	
Honeywell International Inc.	HON	20-May-25	Annual	Shareholder	5	Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hudbay Minerals Inc.	HBM	20-May-25	Annual/Special	Management	1A	Elect Director John E. F. Armstrong	For	For	
Hudbay Minerals Inc.	HBM	20-May-25	Annual/Special	Management	1B	Elect Director Jeane L. Hull	For	For	
Hudbay Minerals Inc.	HBM	20-May-25	Annual/Special	Management	1C	Elect Director Carin S. Knickel	For	For	
Hudbay Minerals Inc.	HBM	20-May-25	Annual/Special	Management	1D	Elect Director Peter Kukielski	For	For	
Hudbay Minerals Inc.	HBM	20-May-25	Annual/Special	Management	1E	Elect Director George E. Lafond	For	For	
Hudbay Minerals Inc.	HBM	20-May-25	Annual/Special	Management	1F	Elect Director Stephen A. Lang	For	For	
Hudbay Minerals Inc.	HBM	20-May-25	Annual/Special	Management	1G	Elect Director Colin Osborne	For	For	
Hudbay Minerals Inc.	HBM	20-May-25	Annual/Special	Management	1H	Elect Director Paula C. Rogers	For	For	
Hudbay Minerals Inc.	HBM	20-May-25	Annual/Special	Management	1I	Elect Director David S. Smith	For	For	
Hudbay Minerals Inc.	HBM	20-May-25	Annual/Special	Management	2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Hudbay Minerals Inc.	HBM	20-May-25	Annual/Special	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
JPMorgan Chase & Co.	JPM	20-May-25	Annual	Management	1a	Elect Director Linda B. Bammann	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
JPMorgan Chase & Co.	JPM	20-May-25	Annual	Management	1b	Elect Director Michele G. Buck	For	For	
JPMorgan Chase & Co.	JPM	20-May-25	Annual	Management	1c	Elect Director Stephen B. Burke	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
JPMorgan Chase & Co.	JPM	20-May-25	Annual	Management	1d	Elect Director Todd A. Combs	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
JPMorgan Chase & Co.	JPM	20-May-25	Annual	Management	1e	Elect Director Alicia Boler Davis	For	For	
JPMorgan Chase & Co.	JPM	20-May-25	Annual	Management	1f	Elect Director James Dimon	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
JPMorgan Chase & Co.	JPM	20-May-25	Annual	Management	1g	Elect Director Alex Gorsky	For	For	
JPMorgan Chase & Co.	JPM	20-May-25	Annual	Management	1h	Elect Director Mellody Hobson	For	For	
JPMorgan Chase & Co.	JPM	20-May-25	Annual	Management	1i	Elect Director Phebe N. Novakovic	For	For	
JPMorgan Chase & Co.	JPM	20-May-25	Annual	Management	1j	Elect Director Virginia M. Rometty	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
JPMorgan Chase & Co.	JPM	20-May-25	Annual	Management	1k	Elect Director Brad D. Smith	For	For	
JPMorgan Chase & Co.	JPM	20-May-25	Annual	Management	1l	Elect Director Mark A. Weinberger	For	For	
JPMorgan Chase & Co.	JPM	20-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and it contains features that are not in line with best practice.
JPMorgan Chase & Co.	JPM	20-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
JPMorgan Chase & Co.	JPM	20-May-25	Annual	Shareholder	4	Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.
JPMorgan Chase & Co.	JPM	20-May-25	Annual	Shareholder	5	Report on Social Impacts of Climate Transition Finance	Against	Against	We are not supportive of this proposal as the proponent failed to demonstrate how the proposal addresses matters that are material to the bank's operations or strategic objectives.
Lite-On Technology Corp.	2301	20-May-25	Annual	Management	1	Approve Financial Statements	For	For	
Lite-On Technology Corp.	2301	20-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Lite-On Technology Corp.	2301	20-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Lite-On Technology Corp.	2301	20-May-25	Annual	Management	4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Lite-On Technology Corp.	2301	20-May-25	Annual	Management	5.1	Elect TOM SOONG, with Shareholder No. 0000088, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Lite-On Technology Corp.	2301	20-May-25	Annual	Management	5.2	Elect RAYMOND SOONG, with Shareholder No. 0000001, as Non-independent Director	For	For	
Lite-On Technology Corp.	2301	20-May-25	Annual	Management	5.3	Elect HARVEY CHANG, a Representative of TA-SUNG INVESTMENT CO., LTD. with Shareholder No. 0059285, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Lite-On Technology Corp.	2301	20-May-25	Annual	Management	5.4	Elect ANSON CHIU, a Representative of TA-SUNG INVESTMENT CO., LTD. with Shareholder No. 0059285, as Non-independent Director	For	For	
Lite-On Technology Corp.	2301	20-May-25	Annual	Management	5.5	Elect KARIN HUANG, a Representative of TA-SUNG INVESTMENT CO., LTD. with Shareholder No. 0059285, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Lite-On Technology Corp.	2301	20-May-25	Annual	Management	5.6	Elect ALBERT HSUEH, with Shareholder No. B101077XXX, as Independent Director	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Lite-On Technology Corp.	2301	20-May-25	Annual	Management	5.7	Elect MIKE YANG, with Shareholder No. B120069XXX, as Independent Director	For	Against	We are voting against this director for missing more than 25 percent of scheduled meetings without disclosing a satisfactory reason.
Lite-On Technology Corp.	2301	20-May-25	Annual	Management	5.8	Elect MK LU, with Shareholder No. 0025644, as Independent Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Lite-On Technology Corp.	2301	20-May-25	Annual	Management	5.9	Elect JESSE DING, with Shareholder No. A100608XXX, as Independent Director	For	For	
Lite-On Technology Corp.	2301	20-May-25	Annual	Management	6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	For	
McDonald's Corporation	MCD	20-May-25	Annual	Management	1a	Elect Director Anthony Capuano	For	For	
McDonald's Corporation	MCD	20-May-25	Annual	Management	1b	Elect Director Kareem Daniel	For	For	
McDonald's Corporation	MCD	20-May-25	Annual	Management	1c	Elect Director Lloyd Dean	For	Against	We are holding all incumbent governance committee members accountable for failing to fully implement a shareholder proposal that received majority support.
McDonald's Corporation	MCD	20-May-25	Annual	Management	1d	Elect Director Catherine Engelbert	For	For	
McDonald's Corporation	MCD	20-May-25	Annual	Management	1e	Elect Director Margaret Georgiadis	For	Against	We are holding all incumbent governance committee members accountable for failing to fully implement a shareholder proposal that received majority support.
McDonald's Corporation	MCD	20-May-25	Annual	Management	1f	Elect Director Michael Hsu	For	Against	This director is overboarded.
McDonald's Corporation	MCD	20-May-25	Annual	Management	1g	Elect Director Christopher Kempczinski	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
McDonald's Corporation	MCD	20-May-25	Annual	Management	1h	Elect Director Jennifer Taubert	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
McDonald's Corporation	MCD	20-May-25	Annual	Management	1i	Elect Director Paul Walsh	For	Against	We are holding all incumbent governance committee members accountable for failing to fully implement a shareholder proposal that received majority support.
McDonald's Corporation	MCD	20-May-25	Annual	Management	1j	Elect Director Amy Weaver	For	Against	We are holding all incumbent governance committee members accountable for failing to fully implement a shareholder proposal that received majority support.
McDonald's Corporation	MCD	20-May-25	Annual	Management	1k	Elect Director Miles White	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding all incumbent governance committee members accountable for failing to fully implement a shareholder proposal that received majority support.
McDonald's Corporation	MCD	20-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
McDonald's Corporation	MCD	20-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
McDonald's Corporation	MCD	20-May-25	Annual	Shareholder	4	Report on Risks of Discriminating Against Ad Buyers and Sellers Based on Religious/Political Views	Against	Against	We consider the company’s current policies, practices, and related disclosure to be sufficient.
McDonald's Corporation	MCD	20-May-25	Annual	Shareholder	5	Disclose an Assessment of Current Climate Transition Plans	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to their transition plan. Additional disclosure helps investors better assess how climate risks can affect a company's activities and longer-term financial results.
McDonald's Corporation	MCD	20-May-25	Annual	Shareholder	6	Consider Eliminating DEI Goals from Compensation Plan Incentives	Against	Against	We consider the company's current policies and practices to be sufficient.
Mid-America Apartment Communities, Inc.	MAA	20-May-25	Annual	Management	1a	Elect Director H. Eric Bolton, Jr.	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Mid-America Apartment Communities, Inc.	MAA	20-May-25	Annual	Management	1b	Elect Director Deborah H. Caplan	For	For	
Mid-America Apartment Communities, Inc.	MAA	20-May-25	Annual	Management	1c	Elect Director John P. Case	For	For	
Mid-America Apartment Communities, Inc.	MAA	20-May-25	Annual	Management	1d	Elect Director Tamara Fischer	For	For	
Mid-America Apartment Communities, Inc.	MAA	20-May-25	Annual	Management	1e	Elect Director Alan B. Graf, Jr.	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Mid-America Apartment Communities, Inc.	MAA	20-May-25	Annual	Management	1f	Elect Director Brad Hill	For	For	
Mid-America Apartment Communities, Inc.	MAA	20-May-25	Annual	Management	1g	Elect Director Edith Kelly-Green	For	For	
Mid-America Apartment Communities, Inc.	MAA	20-May-25	Annual	Management	1h	Elect Director Sheila K. McGrath	For	For	
Mid-America Apartment Communities, Inc.	MAA	20-May-25	Annual	Management	1i	Elect Director Claude B. Nielsen	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Mid-America Apartment Communities, Inc.	MAA	20-May-25	Annual	Management	1j	Elect Director Gary S. Shorb	For	For	
Mid-America Apartment Communities, Inc.	MAA	20-May-25	Annual	Management	1k	Elect Director David P. Stockert	For	For	
Mid-America Apartment Communities, Inc.	MAA	20-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Mid-America Apartment Communities, Inc.	MAA	20-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Nemetschek SE	NEM	20-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Nemetschek SE	NEM	20-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 0.55 per Share	For	For	
Nemetschek SE	NEM	20-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Nemetschek SE	NEM	20-May-25	Annual	Management	4.1	Approve Discharge of Supervisory Board Member Kurt Dobitsch for Fiscal Year 2024	For	For	
Nemetschek SE	NEM	20-May-25	Annual	Management	4.2	Approve Discharge of Supervisory Board Member Iris Helke for Fiscal Year 2024	For	For	
Nemetschek SE	NEM	20-May-25	Annual	Management	4.3	Approve Discharge of Supervisory Board Member Bill Krouch for Fiscal Year 2024	For	For	
Nemetschek SE	NEM	20-May-25	Annual	Management	4.4	Approve Discharge of Supervisory Board Member Christine Schoeneweis for Fiscal Year 2024	For	For	
Nemetschek SE	NEM	20-May-25	Annual	Management	4.5	Approve Discharge of Supervisory Board Member Andreas Soeffing for Fiscal Year 2024	For	For	
Nemetschek SE	NEM	20-May-25	Annual	Management	4.6	Approve Discharge of Supervisory Board Member Gernot Strube for Fiscal Year 2024	For	For	
Nemetschek SE	NEM	20-May-25	Annual	Management	5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025	For	For	
Nemetschek SE	NEM	20-May-25	Annual	Management	6	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Nemetschek SE	NEM	20-May-25	Annual	Management	7	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Nemetschek SE	NEM	20-May-25	Annual	Management	8	Approve Creation of EUR 11.6 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	For	For	
Nemetschek SE	NEM	20-May-25	Annual	Management	9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Preemptive Rights up to Aggregate Nominal Amount of EUR 700 Million; Approve Creation of EUR 11.6 Million Pool of Capital to Guarantee Conversion Rights	For	For	
Nemetschek SE	NEM	20-May-25	Annual	Management	10	Approve Affiliation Agreement with Graphisoft Germany GmbH	For	For	
Nongfu Spring Co., Ltd.	9633	20-May-25	Annual	Management	1	Elect Gu Zhaoyang as Director	For	For	
Nongfu Spring Co., Ltd.	9633	20-May-25	Annual	Management	2.1	Elect Wang Yuan as Supervisor	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Nongfu Spring Co., Ltd.	9633	20-May-25	Annual	Management	2.2	Elect Fan Jinghan as Supervisor	For	For	
Nongfu Spring Co., Ltd.	9633	20-May-25	Annual	Management	3	Approve Report of the Board	For	For	
Nongfu Spring Co., Ltd.	9633	20-May-25	Annual	Management	4	Approve Report of the Supervisory Committee	For	For	
Nongfu Spring Co., Ltd.	9633	20-May-25	Annual	Management	5	Approve Consolidated Financial Statements and Report of the Auditor	For	For	
Nongfu Spring Co., Ltd.	9633	20-May-25	Annual	Management	6	Approve of Ernst & Young Hua Ming LLP as Domestic Auditor and Ernst &Young as Overseas Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Nongfu Spring Co., Ltd.	9633	20-May-25	Annual	Management	7	Approve Final Dividend	For	For	
Nongfu Spring Co., Ltd.	9633	20-May-25	Annual	Management	8	Approve Application for Credit Lines from Banks and Other Financial Institutions and Relevant Authorizations to the Board	For	For	
Nongfu Spring Co., Ltd.	9633	20-May-25	Annual	Management	9	Approve Provision of Guarantee in Favour of Wholly-Owned Subsidiaries	For	For	We believe that support for this proposal is in the best interests of shareholders.
Nongfu Spring Co., Ltd.	9633	20-May-25	Annual	Management	10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Nongfu Spring Co., Ltd.	9633	20-May-25	Annual	Management	11	Authorize Repurchase of Issued Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Principal Financial Group, Inc.	PFG	20-May-25	Annual	Management	1.1	Elect Director Blair C. Pickerell	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Principal Financial Group, Inc.	PFG	20-May-25	Annual	Management	1.2	Elect Director Clare S. Richer	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Principal Financial Group, Inc.	PFG	20-May-25	Annual	Management	1.3	Elect Director H. Elizabeth Mitchell	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.We are holding the members of the board accountable for maintaining a classified board.
Principal Financial Group, Inc.	PFG	20-May-25	Annual	Management	1.4	Elect Director Deanna D. Strable-Soethout	For	For	
Principal Financial Group, Inc.	PFG	20-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Principal Financial Group, Inc.	PFG	20-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Shell Plc	SHEL	20-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	2	Approve Remuneration Report	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	3	Re-elect Dick Boer as Director	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	4	Re-elect Neil Carson as Director	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	5	Re-elect Ann Godbehere as Director	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	6	Re-elect Sinead Gorman as Director	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	7	Re-elect Jane Lute as Director	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	8	Re-elect Catherine Hughes as Director	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	9	Re-elect Sir Andrew Mackenzie as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Shell Plc	SHEL	20-May-25	Annual	Management	10	Re-elect Sir Charles Roxburgh as Director	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	11	Re-elect Wael Sawan as Director	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	12	Re-elect Abraham Schot as Director	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	13	Re-elect Leena Srivastava as Director	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	14	Re-elect Cyrus Taraporevala as Director	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	15	Reappoint Ernst & Young LLP as Auditors	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	16	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	17	Authorise Issue of Equity	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	18	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	19	Authorise Market Purchase of Ordinary Shares	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	20	Authorise Off-Market Purchase of Ordinary Shares	For	For	
Shell Plc	SHEL	20-May-25	Annual	Management	21	Authorise UK Political Donations and Expenditure	For	For	
Shell Plc	SHEL	20-May-25	Annual	Shareholder	22	Request Company Disclose Whether and How Its: Demand Forecast For LNG; LNG Production And Sales Targets; And New Capital Expenditure In Natural Gas Assets; Are Consistent With Climate Commitments, Including Target To Reach Net Zero Emissions By 2025	Against	For	We support this shareholder proposal calling for a report assessing how the company's demand and production forecasts for liquified natural gas (LNG) are consistent with its climate commitments. Enhanced disclosure would provide investors with additional information to assess related risks and opportunities.
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	300760	20-May-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	300760	20-May-25	Annual	Management	2	Approve Report of the Board of Supervisors	For	For	
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	300760	20-May-25	Annual	Management	3	Approve Financial Statements	For	For	
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	300760	20-May-25	Annual	Management	4	Approve 2024 Profit Distribution, 2025 First Interim Profit Distribution and Authorization for the Board of Directors to Formulate Other Interim Dividends Plan	For	For	
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	300760	20-May-25	Annual	Management	5	Approve Shareholder Return Plan	For	For	
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	300760	20-May-25	Annual	Management	6	Approve Annual Report and Summary	For	For	
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	300760	20-May-25	Annual	Management	7	Approve Sustainability Report	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	300760	20-May-25	Annual	Management	8	Approve Completion of Raised Funds Investment Projects and Use of Excess Funds to Replenish Working Capital	For	For	
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	300760	20-May-25	Annual	Management	9	Approve to Appoint Auditor	For	For	
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	300760	20-May-25	Annual	Management	10.1	Approve Amendments to Articles of Association	For	For	
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	300760	20-May-25	Annual	Management	10.2	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For	
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	300760	20-May-25	Annual	Management	10.3	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For	
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	300760	20-May-25	Annual	Management	10.4	Amend Decision-making System for Providing External Investments	For	For	
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	300760	20-May-25	Annual	Management	10.5	Amend System for Providing External Guarantees	For	For	
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	300760	20-May-25	Annual	Management	10.6	Amend Decision-making System for Related-Party Transaction	For	For	
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	300760	20-May-25	Annual	Management	10.7	Amend Working System for Independent Directors	For	For	
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	300760	20-May-25	Annual	Management	10.8	Amend Remuneration Management System for Directors, Supervisors and Senior Management Members	For	For	
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	1	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	2	Approve Financial Statements and Statutory Reports	For	For	
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 1.09 per Share	For	For	
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	5	Approve Remuneration Policy of Chairman of the Board	For	For	
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	6	Approve Remuneration Policy of CEO and Vice-CEO	For	For	
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	7	Approve Remuneration Policy of Directors	For	For	
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	8	Approve Compensation Report of Corporate Officers	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	9	Approve Compensation of Lorenzo Bini Smaghi, Chairman of the Board	For	For	
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	10	Approve Compensation of Slawomir Krupa, CEO	For	For	
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	11	Approve Compensation of Philippe Aymerich, Vice-CEO Until October 31, 2024	For	For	
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	12	Approve Compensation of Pierre Palmieri, Vice-CEO	For	For	
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	13	Approve the Aggregate Remuneration Granted in 2024 to Certain Senior Management, Responsible Officers, and Risk-Takers (Advisory)	For	For	
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	14	Reelect William Connelly as Director	For	For	
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	15	Reelect Henri Poupart-Lafarge as Director	For	Against	We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	16	Elect Olivier Klein as Director	For	For	
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	17	Elect Ingrid-Helen Arnold as Director	For	For	
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	18	Reelect Sebastien Wetter as Representative of Employee Shareholders to the Board	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	19	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	21	Amend Articles of Bylaws to Incorporate Legal Changes	For	For	
Societe Generale SA	GLE	20-May-25	Annual/Special	Management	22	Authorize Filing of Required Documents/Other Formalities	For	For	
Symrise AG	SY1	20-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Symrise AG	SY1	20-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 1.20 per Share	For	For	
Symrise AG	SY1	20-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Symrise AG	SY1	20-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
Symrise AG	SY1	20-May-25	Annual	Management	5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025, for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025 and as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Symrise AG	SY1	20-May-25	Annual	Management	6	Approve Remuneration Report	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Symrise AG	SY1	20-May-25	Annual	Management	7.1	Reelect Michael Koenig to the Supervisory Board	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Symrise AG	SY1	20-May-25	Annual	Management	7.2	Reelect Ursula Buck to the Supervisory Board	For	For	
Symrise AG	SY1	20-May-25	Annual	Management	7.3	Reelect Bernd Hirsch to the Supervisory Board	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Symrise AG	SY1	20-May-25	Annual	Management	7.4	Reelect Andrea Pfeifer to the Supervisory Board	For	For	
Symrise AG	SY1	20-May-25	Annual	Management	7.5	Reelect Peter Vanacker to the Supervisory Board	For	For	
Symrise AG	SY1	20-May-25	Annual	Management	7.6	Reelect Jan Zijderveld to the Supervisory Board	For	For	
Symrise AG	SY1	20-May-25	Annual	Management	8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Symrise AG	SY1	20-May-25	Annual	Management	9	Approve Supervisory Board Remuneration Policy	For	For	
Targa Resources Corp.	TRGP	20-May-25	Annual	Management	1.1	Elect Director Waters S. Davis, IV	For	Against	We are holding this board member accountable for the lack of an independent chair.We are holding the members of the board accountable for maintaining a classified board.
Targa Resources Corp.	TRGP	20-May-25	Annual	Management	1.2	Elect Director Rene R. Joyce	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the board accountable for maintaining a classified board.
Targa Resources Corp.	TRGP	20-May-25	Annual	Management	1.3	Elect Director Caron A. Lawhorn	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Targa Resources Corp.	TRGP	20-May-25	Annual	Management	1.4	Elect Director Matthew J. Meloy	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Targa Resources Corp.	TRGP	20-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Targa Resources Corp.	TRGP	20-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Tradeweb Markets Inc.	TW	20-May-25	Annual	Management	1.1	Elect Director Steven Berns	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Tradeweb Markets Inc.	TW	20-May-25	Annual	Management	1.2	Elect Director William (Billy) Hult	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Tradeweb Markets Inc.	TW	20-May-25	Annual	Management	1.3	Elect Director Lisa Opoku	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Tradeweb Markets Inc.	TW	20-May-25	Annual	Management	1.4	Elect Director Rana Yared	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Tradeweb Markets Inc.	TW	20-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	For	
Tradeweb Markets Inc.	TW	20-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Tsingtao Brewery Company Limited	168	20-May-25	Annual	Management	1.00	Approve Work Report of the Board of Directors	For	For	
Tsingtao Brewery Company Limited	168	20-May-25	Annual	Management	2.00	Approve Work Report of the Supervisory Committee	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Tsingtao Brewery Company Limited	168	20-May-25	Annual	Management	3.00	Approve Financial Report	For	For	
Tsingtao Brewery Company Limited	168	20-May-25	Annual	Management	4.00	Approve Profit Distribution (Including Dividends Distribution) Proposal	For	For	
Tsingtao Brewery Company Limited	168	20-May-25	Annual	Management	5.00	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditor	For	For	
Tsingtao Brewery Company Limited	168	20-May-25	Annual	Management	6.00	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Internal Control Auditor	For	For	
Tsingtao Brewery Company Limited	168	20-May-25	Annual	Management	7.00	Amend Articles of Association	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests. OR Lack of disclosure: We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Tsingtao Brewery Company Limited	168	20-May-25	Annual	Management	8.00	Approve Remuneration Plan for Directors	For	For	
Tsingtao Brewery Company Limited	168	20-May-25	Annual	Management	9.00	Approve Purchase of Liability Insurance for Board of Directors and Senior Management	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Tsingtao Brewery Company Limited	168	20-May-25	Annual	Management	10.01	Elect Jiang Zong Xiang as Director	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Tsingtao Brewery Company Limited	168	20-May-25	Annual	Management	10.02	Elect Hou Qiu Yan as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Tsingtao Brewery Company Limited	168	20-May-25	Annual	Management	10.03	Elect Liu Fu Hua as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Tsingtao Brewery Company Limited	168	20-May-25	Annual	Management	11.01	Elect Xiao Geng as Director	For	For	
Tsingtao Brewery Company Limited	168	20-May-25	Annual	Management	11.02	Elect Sheng Lei Ming as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Tsingtao Brewery Company Limited	168	20-May-25	Annual	Management	11.03	Elect Rania Zhang as Director	For	For	
Tsingtao Brewery Company Limited	168	20-May-25	Annual	Management	11.04	Elect Zhao Chang Wen as Director	For	For	
Tsingtao Brewery Company Limited	168	20-May-25	Annual	Management	11.05	Elect Zhao Hong as Director	For	For	
Verisk Analytics, Inc.	VRSK	20-May-25	Annual	Management	1a	Elect Director Jeffrey Dailey	For	For	
Verisk Analytics, Inc.	VRSK	20-May-25	Annual	Management	1b	Elect Director Bruce Hansen	For	For	
Verisk Analytics, Inc.	VRSK	20-May-25	Annual	Management	1c	Elect Director Gregory Hendrick	For	For	
Verisk Analytics, Inc.	VRSK	20-May-25	Annual	Management	1d	Elect Director Kathleen A. Hogenson	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Verisk Analytics, Inc.	VRSK	20-May-25	Annual	Management	1e	Elect Director Samuel G. Liss	For	For	
Verisk Analytics, Inc.	VRSK	20-May-25	Annual	Management	1f	Elect Director Christopher J. Perry	For	For	
Verisk Analytics, Inc.	VRSK	20-May-25	Annual	Management	1g	Elect Director Sabra R. Purtill	For	For	
Verisk Analytics, Inc.	VRSK	20-May-25	Annual	Management	1h	Elect Director Lee M. Shavel	For	For	
Verisk Analytics, Inc.	VRSK	20-May-25	Annual	Management	1i	Elect Director Olumide Soroye	For	For	
Verisk Analytics, Inc.	VRSK	20-May-25	Annual	Management	1j	Elect Director Kimberly S. Stevenson	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Verisk Analytics, Inc.	VRSK	20-May-25	Annual	Management	1k	Elect Director Therese M. Vaughan	For	For	
Verisk Analytics, Inc.	VRSK	20-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Verisk Analytics, Inc.	VRSK	20-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Verisk Analytics, Inc.	VRSK	20-May-25	Annual	Management	4	Eliminate Supermajority Vote Requirement for Limitation on Beneficial Ownership of the Company	For	For	
Verisk Analytics, Inc.	VRSK	20-May-25	Annual	Management	5	Eliminate Supermajority Vote Requirement for Certain Business Combinations	For	For	
Verisk Analytics, Inc.	VRSK	20-May-25	Annual	Management	6	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Verisk Analytics, Inc.	VRSK	20-May-25	Annual	Management	7	Provide Right to Call a Special Meeting at a 25 Percent Ownership Threshold	For	For	While we support both the management and shareholder proposals, because individually they represent an improvement on the status quo, we believe the lower threshold put forward by the shareholder proposal provides a requirement that more meaningfully enhances shareholders' rights.
Verisk Analytics, Inc.	VRSK	20-May-25	Annual	Shareholder	8	Provide Right to Call a Special Meeting at a 10 Percent Ownership Threshold	Against	For	We believe the threshold put forward by this shareholder proposal more meaningfully enhances shareholders' rights. Therefore, we support this proposal.
Weichai Power Co., Ltd.	2338	20-May-25	Extraordinary Sh	Management	1	Approve Compliance of the Spin-Off and Listing on the Main Board of the Hong Kong Stock Exchange of Weichai Lovol Intelligent Agricultural Technology Co., Ltd.	For	For	
Weichai Power Co., Ltd.	2338	20-May-25	Extraordinary Sh	Management	2	Approve Initial Public Offering of H Shares of Weichai Lovol Intelligent Agricultural Technology Co., Ltd and Its Spin-Off and Listing on the Main Board of the Hong Kong Stock Exchange	For	For	
Weichai Power Co., Ltd.	2338	20-May-25	Extraordinary Sh	Management	3	Approve Plan of the Spin-Off and Listing of Weichai Lovol Intelligent Agricultural Technology Co., Ltd on the Main Board of the Hong Kong Stock Exchange	For	For	
Weichai Power Co., Ltd.	2338	20-May-25	Extraordinary Sh	Management	4	Approve Compliance of the Listing of Weichai Lovol Intelligent Agricultural Technology Co., Ltd with the "Rules for the Spin-Off of Listed Companies (For Trial Implementation)	For	For	
Weichai Power Co., Ltd.	2338	20-May-25	Extraordinary Sh	Management	5	Approve Spin-Off and Listing of Weichai Lovol Intelligent Agricultural Technology Co., Ltd on the Main Board of the Hong Kong Stock Exchange Being Conducive to Safeguarding Legal Rights and Interests of Shareholders and Creditors of the Company	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Weichai Power Co., Ltd.	2338	20-May-25	Extraordinary Sh	Management	6	Approve Ability of the Company to Maintain Its Independence and Sustainable Operation Ability	For	For	
Weichai Power Co., Ltd.	2338	20-May-25	Extraordinary Sh	Management	7	Approve Weichai Lovol Intelligent Agricultural Technology Co., Ltd Possessing the Appropriate Capacity to Regulate Its Operations	For	For	
Weichai Power Co., Ltd.	2338	20-May-25	Extraordinary Sh	Management	8	Approve Completeness and Compliance of the Statutory Procedures Performed for the Spin-Off and the Validity of the Legal Documents to be Submitted in Relation Thereto	For	For	
Weichai Power Co., Ltd.	2338	20-May-25	Extraordinary Sh	Management	9	Approve Analysis in Relation to the Objectives, Commercial Reasonableness, Necessity and Feasibility of the Spin-Off	For	For	
Weichai Power Co., Ltd.	2338	20-May-25	Extraordinary Sh	Management	10	Approve Provision of Assured Entitlement to the Holders of H Shares of the Company Only in Connection with the Spin-Off and Listing of Weichai Lovol Intelligent Agricultural Technology Co., Ltd. on the Main Board of the Hong Kong Stock Exchange	For	For	
Weichai Power Co., Ltd.	2338	20-May-25	Extraordinary Sh	Management	11	Authorize Board and Its Authorized Persons to Deal with Matters Relating to the Possible Spin-off	For	For	
Weichai Power Co., Ltd.	2338	20-May-25	Extraordinary Sh	Management	12.01	Approve Purpose of the A Share Repurchase	For	For	
Weichai Power Co., Ltd.	2338	20-May-25	Extraordinary Sh	Management	12.02	Approve Fulfilment of Relevant Conditions for the A Share Repurchase	For	For	
Weichai Power Co., Ltd.	2338	20-May-25	Extraordinary Sh	Management	12.03	Approve Method of the A Share Repurchase and Price Range of the A Share Repurchase	For	For	
Weichai Power Co., Ltd.	2338	20-May-25	Extraordinary Sh	Management	12.04	Approve Type, Use and Number of Shares to be Repurchased, Proportion to the Total Share Capital of the Company and Proposed Total Amount of Funds for the A Share Repurchase	For	For	
Weichai Power Co., Ltd.	2338	20-May-25	Extraordinary Sh	Management	12.05	Approve Source of Funds	For	For	
Weichai Power Co., Ltd.	2338	20-May-25	Extraordinary Sh	Management	12.06	Approve Repurchase Period	For	For	
Weichai Power Co., Ltd.	2338	20-May-25	Extraordinary Sh	Management	12.07	Approve Grant of Authorization to Deal with the A Share Repurchase	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale	
Weichai Power Co., Ltd.	2338	20-May-25	Special	Management	1	Approve Provision of Assured Entitlement to the Holders of H Shares of the Company Only in Connection with the Spin-Off and Listing of Weichai Lovol Intelligent Agricultural Technology Co., Ltd. on the Main Board of the Hong Kong Stock Exchange	For	For		
Weichai Power Co., Ltd.	2338	20-May-25	Special	Management	2.01	Approve Purpose of the A Share Repurchase	For	For		
Weichai Power Co., Ltd.	2338	20-May-25	Special	Management	2.02	Approve Fulfilment of Relevant Conditions for the A Share Repurchase	For	For		
Weichai Power Co., Ltd.	2338	20-May-25	Special	Management	2.03	Approve Method of the A Share Repurchase and Price Range of the A Share Repurchase	For	For		
Weichai Power Co., Ltd.	2338	20-May-25	Special	Management	2.04	Approve Type, Use and Number of Shares to be Repurchased, Proportion to the Total Share Capital of the Company and Proposed Total Amount of Funds for the A Share Repurchase	For	For		
Weichai Power Co., Ltd.	2338	20-May-25	Special	Management	2.05	Approve Source of Funds	For	For		
Weichai Power Co., Ltd.	2338	20-May-25	Special	Management	2.06	Approve Repurchase Period	For	For		
Weichai Power Co., Ltd.	2338	20-May-25	Special	Management	2.07	Approve Grant of Authorization to Deal with the A Share Repurchase	For	For		
Ag Growth International Inc.	AFN	21-May-25	Annual	Management	1	Fix Number of Directors at Nine	For	For		
Ag Growth International Inc.	AFN	21-May-25	Annual	Management	2.1	Elect Director Rohit Bhardwaj	For	For		
Ag Growth International Inc.	AFN	21-May-25	Annual	Management	2.2	Elect Director Jean-Philippe Choquette	For	For		
Ag Growth International Inc.	AFN	21-May-25	Annual	Management	2.3	Elect Director Anne De Greef-Safft	For	For		
Ag Growth International Inc.	AFN	21-May-25	Annual	Management	2.4	Elect Director Mike Frank	For	For		
Ag Growth International Inc.	AFN	21-May-25	Annual	Management	2.5	Elect Director Janet Giesselman	For	For		
Ag Growth International Inc.	AFN	21-May-25	Annual	Management	2.6	Elect Director Daniel Halyk	For	For		
Ag Growth International Inc.	AFN	21-May-25	Annual	Management	2.7	Elect Director Paul Householder	For	For		
Ag Growth International Inc.	AFN	21-May-25	Annual	Management	2.8	Elect Director Corrine Ricard	For	For		
Ag Growth International Inc.	AFN	21-May-25	Annual	Management	2.9	Elect Director Mary Shafer-Malicki	For	For		
Ag Growth International Inc.	AFN	21-May-25	Annual	Management	3	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ag Growth International Inc.	AFN	21-May-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
ageas SA/NV	AGS	21-May-25	Annual/Special	Management	1	Open Meeting			
ageas SA/NV	AGS	21-May-25	Annual/Special	Management	2.1.1	Receive Directors' and Auditors' Reports (Non-Voting)			
ageas SA/NV	AGS	21-May-25	Annual/Special	Management	2.1.2	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)			
ageas SA/NV	AGS	21-May-25	Annual/Special	Management	2.1.3	Approve Financial Statements and Allocation of Income	For	For	
ageas SA/NV	AGS	21-May-25	Annual/Special	Management	2.2.1	Information on the Dividend Policy			
ageas SA/NV	AGS	21-May-25	Annual/Special	Management	2.2.2	Approve Dividends of EUR 3.50 Per Share	For	For	
ageas SA/NV	AGS	21-May-25	Annual/Special	Management	2.3.1	Approve Discharge of Directors	For	For	
ageas SA/NV	AGS	21-May-25	Annual/Special	Management	2.3.2	Approve Discharge of Auditors	For	For	
ageas SA/NV	AGS	21-May-25	Annual/Special	Management	3	Approve Remuneration Report	For	For	
ageas SA/NV	AGS	21-May-25	Annual/Special	Management	4.1	Reelect Bart De Smet as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests.
ageas SA/NV	AGS	21-May-25	Annual/Special	Management	4.2	Reelect Jean-Michel Chatagny as Independent Director	For	For	
ageas SA/NV	AGS	21-May-25	Annual/Special	Management	4.3	Reelect Katleen Vandeweyer as Independent Director	For	For	
ageas SA/NV	AGS	21-May-25	Annual/Special	Management	5	Appoint PwC as Auditor for Sustainability Reporting and Approve Their Remuneration	For	For	
ageas SA/NV	AGS	21-May-25	Annual/Special	Management	6.1.1	Receive Special Board Report Re: Authorized Capital			
ageas SA/NV	AGS	21-May-25	Annual/Special	Management	6.1.2	Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	For	For	
ageas SA/NV	AGS	21-May-25	Annual/Special	Management	7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
ageas SA/NV	AGS	21-May-25	Annual/Special	Management	8	Close Meeting			
Airtac International Group	1590	21-May-25	Annual	Management	1	Approve Business Operations Report and Consolidated Financial Statements	For	For	
Airtac International Group	1590	21-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Airtac International Group	1590	21-May-25	Annual	Management	3.1	Elect WANG SHIH CHUNG, with Shareholder No. F121821XXX, as Non-independent Director	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Airtac International Group	1590	21-May-25	Annual	Management	3.2	Elect LAN SHUN CHENG, with Shareholder No. 7, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Airtac International Group	1590	21-May-25	Annual	Management	3.3	Elect WANG HAI MING, with Shareholder No. 9720XXX, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Airtac International Group	1590	21-May-25	Annual	Management	3.4	Elect LI HUAI WEN, with Shareholder No. 9700XXX, as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Airtac International Group	1590	21-May-25	Annual	Management	3.5	Elect CHEN JUI LUNG, with Shareholder No. 9, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Airtac International Group	1590	21-May-25	Annual	Management	3.6	Elect TSAO YUNG HSIANG, with Shareholder No. 146, as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Airtac International Group	1590	21-May-25	Annual	Management	3.7	Elect HSIAO HSIANG MING, with Shareholder No. 26898, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Airtac International Group	1590	21-May-25	Annual	Management	3.8	Elect RENN JYH CHYANG, with Shareholder No. R122268XXX, as Independent Director	For	For	
Airtac International Group	1590	21-May-25	Annual	Management	3.9	Elect LIN KEN MAO, with Shareholder No. N101595XXX, as Independent Director	For	For	
Airtac International Group	1590	21-May-25	Annual	Management	3.10	Elect HUANG YI WEN, with Shareholder No. A225974XXX, as Independent Director	For	For	
Airtac International Group	1590	21-May-25	Annual	Management	3.11	Elect CHOU TSE YI, with Shareholder No. F221408XXX, as Independent Director	For	For	
Airtac International Group	1590	21-May-25	Annual	Management	4	Approve Amendments to Articles of Association	For	For	
Airtac International Group	1590	21-May-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
Align Technology, Inc.	ALGN	21-May-25	Annual	Management	1.1	Elect Director Kevin T. Conroy	For	For	
Align Technology, Inc.	ALGN	21-May-25	Annual	Management	1.2	Elect Director Kevin J. Dallas	For	For	
Align Technology, Inc.	ALGN	21-May-25	Annual	Management	1.3	Elect Director Joseph M. Hogan	For	For	
Align Technology, Inc.	ALGN	21-May-25	Annual	Management	1.4	Elect Director Joseph Lacob	For	Against	We are voting against this director due to concerns over tenure. We are holding the incumbent chair of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Align Technology, Inc.	ALGN	21-May-25	Annual	Management	1.5	Elect Director C. Raymond Larkin, Jr.	For	For	
Align Technology, Inc.	ALGN	21-May-25	Annual	Management	1.6	Elect Director George J. Morrow	For	For	
Align Technology, Inc.	ALGN	21-May-25	Annual	Management	1.7	Elect Director Anne M. Myong	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Align Technology, Inc.	ALGN	21-May-25	Annual	Management	1.8	Elect Director Mojdeh Poul	For	Against	This director is overboarded.
Align Technology, Inc.	ALGN	21-May-25	Annual	Management	1.9	Elect Director Andrea L. Saia	For	For	
Align Technology, Inc.	ALGN	21-May-25	Annual	Management	1.10	Elect Director Susan E. Siegel	For	For	
Align Technology, Inc.	ALGN	21-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Align Technology, Inc.	ALGN	21-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Align Technology, Inc.	ALGN	21-May-25	Annual	Management	4	Eliminate Supermajority Vote Requirement	For	For	
Align Technology, Inc.	ALGN	21-May-25	Annual	Management	5	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Align Technology, Inc.	ALGN	21-May-25	Annual	Management	6	Provide Right to Call a Special Meeting at a 25 Percent Ownership Threshold	For	Against	While we support both the management and shareholder proposals, because individually they represent an improvement on the status quo, we believe the lower threshold put forward by the shareholder proposal provides a requirement that more meaningfully enhances shareholders' rights.
Align Technology, Inc.	ALGN	21-May-25	Annual	Shareholder	7	Provide Right to Call a Special Meeting at a 10 Percent Ownership Threshold	Against	For	We believe the threshold put forward by this shareholder proposal more meaningfully enhances shareholders' rights. Therefore, we support this proposal.
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	1	Approve Financial Statements	For	For	
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	2	Approve Dividends	For	For	
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	3	Approve Distribution of Intragroup Dividend Reserve to Company's Staff; Distribute Amount of up to EUR 14.5 Million by Group Companies to Their Eligible Staff	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	4	Approve Management of Company and Grant Discharge to Auditors	For	For	
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	5	Approve Auditors and Fix Their Remuneration; Appoint Auditor for Sustainability Reporting and Approve Their Remuneration	For	For	
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	6	Receive Audit Committee's Activity Report			
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	7	Receive Report of Independent Non-Executive Directors			
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	8	Announce Director Appointments			
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	9	Advisory Vote on Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	10	Approve Remuneration of Directors for 2024	For	For	
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	11	Approve Advance Payment of Director Remuneration for 2025	For	For	
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	12	Fix Maximum Variable Compensation Ratio	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	13	Amend Remuneration Policy	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	14	Amend Suitability Policy for Directors	For	For	
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	15	Approve Early Termination of Share Repurchase Program	For	For	
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	16	Approve Share Repurchase Program	For	For	
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	17	Amend Stock Award Plan	For	Against	The stock award plan does not meet our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	18	Receive Information on Cases of Conflict of Interest			
Alpha Services & Holdings SA	ALPHA	21-May-25	Annual	Management	19	Authorize Board to Participate in Companies with Similar Business Interests	For	For	
Amazon.com, Inc.	AMZN	21-May-25	Annual	Management	1a	Elect Director Jeffrey P. Bezos	For	For	
Amazon.com, Inc.	AMZN	21-May-25	Annual	Management	1b	Elect Director Andrew R. Jassy	For	For	
Amazon.com, Inc.	AMZN	21-May-25	Annual	Management	1c	Elect Director Keith B. Alexander	For	For	
Amazon.com, Inc.	AMZN	21-May-25	Annual	Management	1d	Elect Director Edith W. Cooper	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Amazon.com, Inc.	AMZN	21-May-25	Annual	Management	1e	Elect Director Jamie S. Gorelick	For	For	
Amazon.com, Inc.	AMZN	21-May-25	Annual	Management	1f	Elect Director Daniel P. Huttenlocher	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Amazon.com, Inc.	AMZN	21-May-25	Annual	Management	1g	Elect Director Andrew Y. Ng	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Amazon.com, Inc.	AMZN	21-May-25	Annual	Management	1h	Elect Director Indra K. Nooyi	For	For	
Amazon.com, Inc.	AMZN	21-May-25	Annual	Management	1i	Elect Director Jonathan J. Rubinstein	For	For	
Amazon.com, Inc.	AMZN	21-May-25	Annual	Management	1j	Elect Director Brad D. Smith	For	For	
Amazon.com, Inc.	AMZN	21-May-25	Annual	Management	1k	Elect Director Patricia Q. Stonesifer	For	Against	We are voting against this director due to concerns over tenure.
Amazon.com, Inc.	AMZN	21-May-25	Annual	Management	1l	Elect Director Wendell P. Weeks	For	For	
Amazon.com, Inc.	AMZN	21-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Amazon.com, Inc.	AMZN	21-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Amazon.com, Inc.	AMZN	21-May-25	Annual	Shareholder	4	Adopt Mandatory Policy Separating the Roles of CEO and Board Chair	Against	For	We are voting in favor of separating the CEO and Chair position and of appointing an independent Chair of the Board
Amazon.com, Inc.	AMZN	21-May-25	Annual	Shareholder	5	Report on Risks of Discrimination Against Ad Buyers and Sellers Based on Religious/Political Views	Against	Against	We consider the company’s current policies, practices, and related disclosure to be sufficient
Amazon.com, Inc.	AMZN	21-May-25	Annual	Shareholder	6	Disclose All Material Scope 3 Emissions	Against	For	The disclosure of material Scope 3 emissions provides investors with visibility over the value chain carbon footprint to weigh the potential sources of regulatory and transition-related risks.
Amazon.com, Inc.	AMZN	21-May-25	Annual	Shareholder	7	Report on Impact of Data Centers on Climate Commitments	Against	For	We believe the additional disclosure on the impacts of AI and data centers requested by the proponent would assist shareholders in assessing the company's performance and management of related risks and opportunities.
Amazon.com, Inc.	AMZN	21-May-25	Annual	Shareholder	8	Commission Third Party Assessment of Board Oversight of Human Rights Risks of AI	Against	Against	This proposal is not in shareholders' best interests
Amazon.com, Inc.	AMZN	21-May-25	Annual	Shareholder	9	Report on Efforts to Reduce Plastic Packaging	Against	For	We believe the additional disclosure on the impacts of plastic packaging requested by the proponent would assist shareholders in assessing the company's performance and management of related risks and opportunities.
Amazon.com, Inc.	AMZN	21-May-25	Annual	Shareholder	10	Commission Independent Audit and Report on Warehouse Working Conditions	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to the workplace injuries with respect to potential gender and racial disparities. Additional disclosure would help investors assess the company's management of related risks and opportunities for improvement

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Amazon.com, Inc.	AMZN	21-May-25	Annual	Shareholder	11	Report on Unethical Use of External Data in Development of AI Products	Against	For	We support this shareholder proposal calling for increased disclosure and transparency around the use of AI in company operations. Enhanced disclosure would provide investors with additional information to assess related risks and opportunities.
ASR Nederland NV	ASRNL	21-May-25	Annual	Management	1.	Open Meeting			
ASR Nederland NV	ASRNL	21-May-25	Annual	Management	2.a.	Receive Report of Executive Board (Non-Voting)			
ASR Nederland NV	ASRNL	21-May-25	Annual	Management	2.b.	Receive Report of Supervisory Board (Non-Voting)			
ASR Nederland NV	ASRNL	21-May-25	Annual	Management	2.c.	Discussion on Company's Corporate Governance Structure			
ASR Nederland NV	ASRNL	21-May-25	Annual	Management	2.d.	Approve Remuneration Report	For	For	
ASR Nederland NV	ASRNL	21-May-25	Annual	Management	3.a.	Adopt Financial Statements and Statutory Reports	For	For	
ASR Nederland NV	ASRNL	21-May-25	Annual	Management	3.b.	Receive Explanation on Company's Reserves and Dividend Policy			
ASR Nederland NV	ASRNL	21-May-25	Annual	Management	3.c.	Approve Dividends	For	For	
ASR Nederland NV	ASRNL	21-May-25	Annual	Management	4.a.	Approve Discharge of Executive Board	For	For	
ASR Nederland NV	ASRNL	21-May-25	Annual	Management	4.b.	Approve Discharge of Supervisory Board	For	For	
ASR Nederland NV	ASRNL	21-May-25	Annual	Management	5.a.	Grant Board Authority to Issue Shares	For	For	
ASR Nederland NV	ASRNL	21-May-25	Annual	Management	5.b.	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
ASR Nederland NV	ASRNL	21-May-25	Annual	Management	5.c.	Authorize Repurchase of Shares	For	For	
ASR Nederland NV	ASRNL	21-May-25	Annual	Management	6.a.	Approve Cancellation of Shares	For	For	
ASR Nederland NV	ASRNL	21-May-25	Annual	Management	7.a.	Announce Intention of the Supervisory Board to Reappoint Ewout Hollegien as Member of the Executive Board			
ASR Nederland NV	ASRNL	21-May-25	Annual	Management	8.	Allow Questions			
ASR Nederland NV	ASRNL	21-May-25	Annual	Management	9.	Close Meeting			
Assurant, Inc.	AIZ	21-May-25	Annual	Management	1a	Elect Director Elaine D. Rosen	For	For	
Assurant, Inc.	AIZ	21-May-25	Annual	Management	1b	Elect Director Rajiv Basu	For	For	
Assurant, Inc.	AIZ	21-May-25	Annual	Management	1c	Elect Director J. Braxton Carter	For	For	
Assurant, Inc.	AIZ	21-May-25	Annual	Management	1d	Elect Director Keith W. Demmings	For	For	
Assurant, Inc.	AIZ	21-May-25	Annual	Management	1e	Elect Director Harriet Edelman	For	For	
Assurant, Inc.	AIZ	21-May-25	Annual	Management	1f	Elect Director Sari Granat	For	For	
Assurant, Inc.	AIZ	21-May-25	Annual	Management	1g	Elect Director Debra J. Perry	For	For	
Assurant, Inc.	AIZ	21-May-25	Annual	Management	1h	Elect Director Ognjen (Ogi) Redzic	For	For	
Assurant, Inc.	AIZ	21-May-25	Annual	Management	1i	Elect Director Paul J. Reilly	For	For	
Assurant, Inc.	AIZ	21-May-25	Annual	Management	1j	Elect Director Kevin M. Warren	For	For	
Assurant, Inc.	AIZ	21-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Assurant, Inc.	AIZ	21-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Assurant, Inc.	AIZ	21-May-25	Annual	Management	4	Provide Right to Call a Special Meeting at a 25 Percent Ownership Threshold	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Assurant, Inc.	AIZ	21-May-25	Annual	Management	5	Amend Certificate of Incorporation to Limit the Liability of Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Assurant, Inc.	AIZ	21-May-25	Annual	Management	6	Amend Certificate of Incorporation to Implement Miscellaneous Changes	For	For	
Assurant, Inc.	AIZ	21-May-25	Annual	Shareholder	7	Provide Right to Call a Special Meeting at a 10 Percent Ownership Threshold	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
AvalonBay Communities, Inc.	AVB	21-May-25	Annual	Management	1a	Elect Director Glyn F. Aeppel	For	For	
AvalonBay Communities, Inc.	AVB	21-May-25	Annual	Management	1b	Elect Director Terry S. Brown	For	Against	We are holding this board member accountable for the lack of an independent chair.
AvalonBay Communities, Inc.	AVB	21-May-25	Annual	Management	1c	Elect Director Ronald L. Havner, Jr.	For	For	
AvalonBay Communities, Inc.	AVB	21-May-25	Annual	Management	1d	Elect Director Stephen P. Hills	For	For	
AvalonBay Communities, Inc.	AVB	21-May-25	Annual	Management	1e	Elect Director Christopher B. Howard	For	For	
AvalonBay Communities, Inc.	AVB	21-May-25	Annual	Management	1f	Elect Director Richard J. Lieb	For	For	
AvalonBay Communities, Inc.	AVB	21-May-25	Annual	Management	1g	Elect Director Nnenna Lynch	For	For	
AvalonBay Communities, Inc.	AVB	21-May-25	Annual	Management	1h	Elect Director Charles E. Mueller, Jr.	For	For	
AvalonBay Communities, Inc.	AVB	21-May-25	Annual	Management	1i	Elect Director Timothy J. Naughton	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
AvalonBay Communities, Inc.	AVB	21-May-25	Annual	Management	1j	Elect Director Benjamin W. Schall	For	For	
AvalonBay Communities, Inc.	AVB	21-May-25	Annual	Management	1k	Elect Director Susan Swanezy	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
AvalonBay Communities, Inc.	AVB	21-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
AvalonBay Communities, Inc.	AVB	21-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
BeiGene, Ltd.	6160	21-May-25	Annual	Management	1	Elect Director Anthony C. Hooper	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.We are holding this board member accountable for the lack of an independent chair.We are holding the members of the board accountable for maintaining a classified board.
BeiGene, Ltd.	6160	21-May-25	Annual	Management	2	Elect Director Ranjeev Krishana	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are holding the members of the board accountable for maintaining a classified board.
BeiGene, Ltd.	6160	21-May-25	Annual	Management	3	Elect Director Xiaodong Wang	For	Against	We are holding the members of the board accountable for maintaining a classified board.
BeiGene, Ltd.	6160	21-May-25	Annual	Management	4	Elect Director Qingqing Yi	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are holding the members of the board accountable for maintaining a classified board.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BeiGene, Ltd.	6160	21-May-25	Annual	Management	5	Elect Director Shalini Sharp	For	For	
BeiGene, Ltd.	6160	21-May-25	Annual	Management	6	Ratify Ernst & Young LLP, Ernst & Young and Ernst & Young Hua Ming LLP as Auditors	For	For	
BeiGene, Ltd.	6160	21-May-25	Annual	Management	7	Authorize Board to Fix Remuneration of Auditors	For	For	
BeiGene, Ltd.	6160	21-May-25	Annual	Management	8	Authorize the Board of Directors to Issue, Allot, or Deal with Unissued Ordinary Shares and/or American Depositary Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
BeiGene, Ltd.	6160	21-May-25	Annual	Management	9	Authorize Share Repurchase Program	For	For	
BeiGene, Ltd.	6160	21-May-25	Annual	Management	10	Approve Connected Person Placing Authorization I	For	Against	This proposal is not in shareholders best interests.
BeiGene, Ltd.	6160	21-May-25	Annual	Management	11	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, it lacks certain risk mitigation features and contains features that are not in line with best practice.
BeiGene, Ltd.	6160	21-May-25	Annual	Management	12	Adjourn Meeting	For	Against	This proposal is not in shareholders' best interests.
Bollore SE	BOL	21-May-25	Annual/Special	Management	1	Approve Financial Statements and Discharge Directors	For	For	
Bollore SE	BOL	21-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Bollore SE	BOL	21-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 0.08 per Share	For	For	
Bollore SE	BOL	21-May-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Bollore SE	BOL	21-May-25	Annual/Special	Management	5	Reelect Cyrille Bolloré as Director	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. This director is overboarded.
Bollore SE	BOL	21-May-25	Annual/Special	Management	6	Reelect Yannick Bolloré as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. This director is overboarded.
Bollore SE	BOL	21-May-25	Annual/Special	Management	7	Reelect Cédric de Bailliencourt as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair. We are voting against this director due to concerns over tenure.
Bollore SE	BOL	21-May-25	Annual/Special	Management	8	Reelect Chantal Bolloré as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Bollore SE	BOL	21-May-25	Annual/Special	Management	9	Reelect Sébastien Bolloré as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Bollore SE	BOL	21-May-25	Annual/Special	Management	10	Reelect Virginie Courtin as Director	For	For	
Bollore SE	BOL	21-May-25	Annual/Special	Management	11	Reelect Bolloré Participations SE as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Bollore SE	BOL	21-May-25	Annual/Special	Management	12	Reelect François Thomazeau as Director	For	Against	We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Bollore SE	BOL	21-May-25	Annual/Special	Management	13	Renew Appointment of AEG Finances as Auditor	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bollore SE	BOL	21-May-25	Annual/Special	Management	14	Renew Appointment of IGEC as Alternate Auditor	For	Against	The auditor's tenure exceeds our guidelines.
Bollore SE	BOL	21-May-25	Annual/Special	Management	15	Authorize Repurchase of Up to 9.96 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Bollore SE	BOL	21-May-25	Annual/Special	Management	16	Approve Compensation Report	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Bollore SE	BOL	21-May-25	Annual/Special	Management	17	Approve Compensation of Cyrille Bollore, Chairman and CEO	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
Bollore SE	BOL	21-May-25	Annual/Special	Management	18	Approve Remuneration Policy of Directors	For	For	
Bollore SE	BOL	21-May-25	Annual/Special	Management	19	Approve Remuneration Policy of Chairman and CEO	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
Bollore SE	BOL	21-May-25	Annual/Special	Management	20	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 200 Million	For	Against	We are not supportive of this resolution as it could be used during a takeover period
Bollore SE	BOL	21-May-25	Annual/Special	Management	21	Authorize Capitalization of Reserves of Up to EUR 200 Million for Bonus Issue or Increase in Par Value	For	For	
Bollore SE	BOL	21-May-25	Annual/Special	Management	22	Authorize Capital Increase of up to 20 Percent of Issued Capital for Contributions in Kind	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Bollore SE	BOL	21-May-25	Annual/Special	Management	23	Authorize Capital Increase of Up to EUR 100 Million for Future Exchange Offers	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Bollore SE	BOL	21-May-25	Annual/Special	Management	24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Bollore SE	BOL	21-May-25	Annual/Special	Management	25	Authorize up to 5 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against	The restricted stock plan does not meet our guidelines.
Bollore SE	BOL	21-May-25	Annual/Special	Management	26	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Bollore SE	BOL	21-May-25	Annual/Special	Management	27	Authorize Filing of Required Documents/Other Formalities	For	For	
CBRE Group, Inc.	CBRE	21-May-25	Annual	Management	1a	Elect Director Brandon B. Boze	For	For	
CBRE Group, Inc.	CBRE	21-May-25	Annual	Management	1b	Elect Director Vincent Clancy	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
CBRE Group, Inc.	CBRE	21-May-25	Annual	Management	1c	Elect Director Beth F. Cobert	For	For	
CBRE Group, Inc.	CBRE	21-May-25	Annual	Management	1d	Elect Director Reginald H. Gilyard	For	For	
CBRE Group, Inc.	CBRE	21-May-25	Annual	Management	1e	Elect Director Shira D. Goodman	For	Against	We are holding this board member accountable for the lack of an independent chair.
CBRE Group, Inc.	CBRE	21-May-25	Annual	Management	1f	Elect Director Gerardo I. Lopez	For	For	
CBRE Group, Inc.	CBRE	21-May-25	Annual	Management	1g	Elect Director Guy A. Metcalfe	For	For	
CBRE Group, Inc.	CBRE	21-May-25	Annual	Management	1h	Elect Director Gunjan Soni	For	For	
CBRE Group, Inc.	CBRE	21-May-25	Annual	Management	1i	Elect Director Robert E. Sulentic	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
CBRE Group, Inc.	CBRE	21-May-25	Annual	Management	1j	Elect Director Sanjiv Yajnik	For	Against	We are holding this board member accountable for the lack of an independent chair.
CBRE Group, Inc.	CBRE	21-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
CBRE Group, Inc.	CBRE	21-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Certara, Inc.	CERT	21-May-25	Annual	Management	1.1	Elect Director Eran Broshy	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board.We are holding the members of the board accountable for maintaining a classified board.
Certara, Inc.	CERT	21-May-25	Annual	Management	1.2	Elect Director Cynthia Collins	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Certara, Inc.	CERT	21-May-25	Annual	Management	1.3	Elect Director John Reynders	For	For	
Certara, Inc.	CERT	21-May-25	Annual	Management	1.4	Elect Director Matthew Walsh	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Certara, Inc.	CERT	21-May-25	Annual	Management	2	Ratify RSM US LLP as Auditors	For	For	
Certara, Inc.	CERT	21-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
CGN Power Co., Ltd.	1816	21-May-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
CGN Power Co., Ltd.	1816	21-May-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
CGN Power Co., Ltd.	1816	21-May-25	Annual	Management	3	Approve Annual Report	For	For	
CGN Power Co., Ltd.	1816	21-May-25	Annual	Management	4	Approve Audited Financial Report	For	For	
CGN Power Co., Ltd.	1816	21-May-25	Annual	Management	5	Approve Profit Distribution Plan	For	For	
CGN Power Co., Ltd.	1816	21-May-25	Annual	Management	6	Approve Investment Plan and Capital Expenditure Budget	For	For	
CGN Power Co., Ltd.	1816	21-May-25	Annual	Management	7	Approve KPMG Huazhen LLP as Financial Report Auditor and Authorize Board to Fix their Remuneration	For	For	
CGN Power Co., Ltd.	1816	21-May-25	Annual	Management	8	Approve Pan-China Certified Public Accountants LLP as Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	For	
CGN Power Co., Ltd.	1816	21-May-25	Annual	Management	9	Approve Performance Evaluation Results of Independent Non-Executive Directors	For	For	
CGN Power Co., Ltd.	1816	21-May-25	Annual	Management	10	Approve 2026-2028 Engineering Services Framework Agreement, Proposed Annual Caps and Related Transactions	For	For	
CGN Power Co., Ltd.	1816	21-May-25	Annual	Management	11	Approve Registration and Issuance of Multi-Type Interbank Debt Financing Instruments	For	For	
CGN Power Co., Ltd.	1816	21-May-25	Annual	Management	12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional A Shares and/or H Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
CGN Power Co., Ltd.	1816	21-May-25	Annual	Management	13	Approve Grant of General Mandate to the Board to Repurchase A Shares and/or H Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
CGN Power Co., Ltd.	1816	21-May-25	Annual	Management	14	Approve Extension of the Validity Period of the Resolution of the General Meeting of Shareholders on the Issuance of A Share Convertible Corporate Bonds to Non-specific Investors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CGN Power Co., Ltd.	1816	21-May-25	Annual	Management	15	Authorize Board or Its Authorized Persons to Deal with All Matters in Relation to the Issuance of A Share Convertible Corporate Bonds to Non-Specific Investors	For	For	
CGN Power Co., Ltd.	1816	21-May-25	Special	Management	1	Approve Grant of General Mandate to the Board to Repurchase A Shares and/or H Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
CGN Power Co., Ltd.	1816	21-May-25	Special	Management	2	Approve Extension of the Validity Period on the Issuance of A Share Convertible Corporate Bonds to Non-Specific Investors	For	For	
CGN Power Co., Ltd.	1816	21-May-25	Special	Management	3	Authorize Board or Its Authorized Persons to Deal with All Matters in Relation to the Issuance of A Share Convertible Corporate Bonds to Non-Specific Investors	For	For	
CK Infrastructure Holdings Limited	1038	21-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
CK Infrastructure Holdings Limited	1038	21-May-25	Annual	Management	2	Approve Final Dividend	For	For	
CK Infrastructure Holdings Limited	1038	21-May-25	Annual	Management	3.1	Elect Kam Hing Lam as Director	For	Against	This director is overboarded.
CK Infrastructure Holdings Limited	1038	21-May-25	Annual	Management	3.2	Elect Frank John Sixt as Director	For	Against	We do not support insiders on the board other than the CEO. We are voting against this director due to concerns over tenure. This director is overboarded.
CK Infrastructure Holdings Limited	1038	21-May-25	Annual	Management	3.3	Elect Chan Loi Shun as Director	For	Against	We do not support insiders on the board other than the CEO.
CK Infrastructure Holdings Limited	1038	21-May-25	Annual	Management	3.4	Elect Kwok Eva Lee as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
CK Infrastructure Holdings Limited	1038	21-May-25	Annual	Management	3.5	Elect Lee Pui Ling, Angelina as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
CK Infrastructure Holdings Limited	1038	21-May-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.
CK Infrastructure Holdings Limited	1038	21-May-25	Annual	Management	5.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
CK Infrastructure Holdings Limited	1038	21-May-25	Annual	Management	5.2	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Crown Castle Inc.	CCI	21-May-25	Annual	Management	1a	Elect Director P. Robert Bartolo	For	For	
Crown Castle Inc.	CCI	21-May-25	Annual	Management	1b	Elect Director Jason Genrich	For	For	
Crown Castle Inc.	CCI	21-May-25	Annual	Management	1c	Elect Director Andrea J. Goldsmith	For	For	
Crown Castle Inc.	CCI	21-May-25	Annual	Management	1d	Elect Director Tammy K. Jones	For	For	
Crown Castle Inc.	CCI	21-May-25	Annual	Management	1e	Elect Director Kevin T. Kabat	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Crown Castle Inc.	CCI	21-May-25	Annual	Management	1f	Elect Director Anthony J. Melone	For	For	
Crown Castle Inc.	CCI	21-May-25	Annual	Management	1g	Elect Director Katherine Motlagh	For	For	
Crown Castle Inc.	CCI	21-May-25	Annual	Management	1h	Elect Director Kevin A. Stephens	For	For	
Crown Castle Inc.	CCI	21-May-25	Annual	Management	1i	Elect Director Matthew Thornton, III	For	For	
Crown Castle Inc.	CCI	21-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Crown Castle Inc.	CCI	21-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Crown Castle Inc.	CCI	21-May-25	Annual	Management	4	Eliminate Supermajority Vote Requirements	For	For	
Crown Castle Inc.	CCI	21-May-25	Annual	Management	5	Amend Charter to Eliminate Unnecessary and Outdated Provisions	For	For	
CTS Eventim AG & Co. KGaA	EVD	21-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
CTS Eventim AG & Co. KGaA	EVD	21-May-25	Annual	Management	2	Accept Financial Statements and Statutory Reports for Fiscal Year 2024	For	For	
CTS Eventim AG & Co. KGaA	EVD	21-May-25	Annual	Management	3	Approve Allocation of Income and Dividends of EUR 1.66 per Share	For	For	
CTS Eventim AG & Co. KGaA	EVD	21-May-25	Annual	Management	4	Approve Discharge of Personally Liable Partner for Fiscal Year 2024	For	For	
CTS Eventim AG & Co. KGaA	EVD	21-May-25	Annual	Management	5	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
CTS Eventim AG & Co. KGaA	EVD	21-May-25	Annual	Management	6.1	Ratify KPMG AG as Auditors for Fiscal Year 2025, for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025 and for the Review of Interim Financial Statements Until 2026 AGM	For	For	
CTS Eventim AG & Co. KGaA	EVD	21-May-25	Annual	Management	6.2	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
CTS Eventim AG & Co. KGaA	EVD	21-May-25	Annual	Management	7	Approve Decrease in Size of Supervisory Board to Three Members	For	Against	We view the proposed board size as too small.
CTS Eventim AG & Co. KGaA	EVD	21-May-25	Annual	Management	8.1	Elect Cornelius Baur to the Supervisory Board	For	For	
CTS Eventim AG & Co. KGaA	EVD	21-May-25	Annual	Management	8.2	Elect Philipp Westermeyer to the Supervisory Board	For	For	
CTS Eventim AG & Co. KGaA	EVD	21-May-25	Annual	Management	8.3	Elect Wybcke Meier to the Supervisory Board	For	For	
CTS Eventim AG & Co. KGaA	EVD	21-May-25	Annual	Management	9	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CTS Eventim AG & Co. KGaA	EVD	21-May-25	Annual	Management	10	Approve Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
CTS Eventim AG & Co. KGaA	EVD	21-May-25	Annual	Management	11	Approve Creation of EUR 19.2 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	For	For	
CTS Eventim AG & Co. KGaA	EVD	21-May-25	Annual	Management	12	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 3 Billion; Approve Creation of EUR 19.2 Million Pool of Capital to Guarantee Conversion Rights	For	For	
Diamondback Energy, Inc.	FANG	21-May-25	Annual	Management	1.1	Elect Director Vincent "Vince" K. Brooks	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Diamondback Energy, Inc.	FANG	21-May-25	Annual	Management	1.2	Elect Director Darin G. Holderness	For	For	
Diamondback Energy, Inc.	FANG	21-May-25	Annual	Management	1.3	Elect Director Rebecca A. Klein	For	For	
Diamondback Energy, Inc.	FANG	21-May-25	Annual	Management	1.4	Elect Director Stephanie K. Mains	For	For	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Diamondback Energy, Inc.	FANG	21-May-25	Annual	Management	1.5	Elect Director Charles A. Meloy	For	Against	
Diamondback Energy, Inc.	FANG	21-May-25	Annual	Management	1.6	Elect Director Mark L. Plaumann	For	For	
Diamondback Energy, Inc.	FANG	21-May-25	Annual	Management	1.7	Elect Director Robert K. Reeves	For	For	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Diamondback Energy, Inc.	FANG	21-May-25	Annual	Management	1.8	Elect Director Lance W. Robertson	For	Against	
Diamondback Energy, Inc.	FANG	21-May-25	Annual	Management	1.9	Elect Director Travis D. Stice	For	Against	
Diamondback Energy, Inc.	FANG	21-May-25	Annual	Management	1.10	Elect Director Melanie M. Trent	For	For	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Diamondback Energy, Inc.	FANG	21-May-25	Annual	Management	1.11	Elect Director Frank D. Tsuru	For	For	
Diamondback Energy, Inc.	FANG	21-May-25	Annual	Management	1.12	Elect Director Kaes Van't Hof	For	For	
Diamondback Energy, Inc.	FANG	21-May-25	Annual	Management	1.13	Elect Director Steven E. West	For	Against	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
Diamondback Energy, Inc.	FANG	21-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Diamondback Energy, Inc.	FANG	21-May-25	Annual	Management	3	Ratify Grant Thornton LLP as Auditors	For	For	
Diamondback Energy, Inc.	FANG	21-May-25	Annual	Shareholder	4	Submit Severance Agreement to Shareholder Vote	Against	For	We are holding this board member accountable for the lack of an independent chair. Based on Climate Action 100+ benchmark assessments, we are holding board chairs and relevant committee chairs and members accountable at companies that have failed to set sufficient emissions reduction targets.
EOG Resources, Inc.	EOG	21-May-25	Annual	Management	1a	Elect Director Janet F. Clark	For	Against	
EOG Resources, Inc.	EOG	21-May-25	Annual	Management	1b	Elect Director Charles R. Crisp	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
EOG Resources, Inc.	EOG	21-May-25	Annual	Management	1c	Elect Director Robert P. Daniels	For	Against	We are holding this board member accountable for the lack of an independent chair. Based on Climate Action 100+ benchmark assessments, we are holding the Lead Director and relevant committee chairs and members accountable at companies that have failed to set sufficient emissions reduction targets.
EOG Resources, Inc.	EOG	21-May-25	Annual	Management	1d	Elect Director Lynn A. Dugle	For	For	
EOG Resources, Inc.	EOG	21-May-25	Annual	Management	1e	Elect Director C. Christopher Gaut	For	For	
EOG Resources, Inc.	EOG	21-May-25	Annual	Management	1f	Elect Director Michael T. Kerr	For	For	
EOG Resources, Inc.	EOG	21-May-25	Annual	Management	1g	Elect Director Julie J. Robertson	For	For	
EOG Resources, Inc.	EOG	21-May-25	Annual	Management	1h	Elect Director Ezra Y. Yacob	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
EOG Resources, Inc.	EOG	21-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
EOG Resources, Inc.	EOG	21-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Equinix, Inc.	EQIX	21-May-25	Annual	Management	1a	Elect Director Nanci Caldwell	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Equinix, Inc.	EQIX	21-May-25	Annual	Management	1b	Elect Director Adaire Fox-Martin	For	For	
Equinix, Inc.	EQIX	21-May-25	Annual	Management	1c	Elect Director Gary Hromadko	For	For	
Equinix, Inc.	EQIX	21-May-25	Annual	Management	1d	Elect Director Charles Meyers	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Equinix, Inc.	EQIX	21-May-25	Annual	Management	1e	Elect Director Thomas Olinger	For	For	
Equinix, Inc.	EQIX	21-May-25	Annual	Management	1f	Elect Director Christopher Paisley	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Equinix, Inc.	EQIX	21-May-25	Annual	Management	1g	Elect Director Sandra Rivera	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Equinix, Inc.	EQIX	21-May-25	Annual	Management	1h	Elect Director Fidelma Russo	For	For	
Equinix, Inc.	EQIX	21-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and contains features that are not in line with best practice.
Equinix, Inc.	EQIX	21-May-25	Annual	Management	3	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Equinix, Inc.	EQIX	21-May-25	Annual	Management	4	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Equinix, Inc.	EQIX	21-May-25	Annual	Shareholder	5	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent to 10%	Against	For	This proposal to grant shareholders the right to act by written consent warrants support as it enhances shareholders' rights.
Equitable Holdings, Inc.	EQH	21-May-25	Annual	Management	1a	Elect Director Douglas Dachille	For	For	
Equitable Holdings, Inc.	EQH	21-May-25	Annual	Management	1b	Elect Director Francis A. Hondal	For	For	
Equitable Holdings, Inc.	EQH	21-May-25	Annual	Management	1c	Elect Director Arlene Isaacs-Lowe	For	For	
Equitable Holdings, Inc.	EQH	21-May-25	Annual	Management	1d	Elect Director Daniel G. Kaye	For	For	
Equitable Holdings, Inc.	EQH	21-May-25	Annual	Management	1e	Elect Director Joan Lamm-Tennant	For	For	
Equitable Holdings, Inc.	EQH	21-May-25	Annual	Management	1f	Elect Director Craig MacKay	For	For	
Equitable Holdings, Inc.	EQH	21-May-25	Annual	Management	1g	Elect Director Mark Pearson	For	For	
Equitable Holdings, Inc.	EQH	21-May-25	Annual	Management	1h	Elect Director Bertram L. Scott	For	For	
Equitable Holdings, Inc.	EQH	21-May-25	Annual	Management	1i	Elect Director George Stansfield	For	For	
Equitable Holdings, Inc.	EQH	21-May-25	Annual	Management	1j	Elect Director Charles G.T. Stonehill	For	For	
Equitable Holdings, Inc.	EQH	21-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Equitable Holdings, Inc.	EQH	21-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Equitable Holdings, Inc.	EQH	21-May-25	Annual	Management	4	Advisory Vote on Say on Pay Frequency	One Year	One Year	
Equitable Holdings, Inc.	EQH	21-May-25	Annual	Management	5	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Equitable Holdings, Inc.	EQH	21-May-25	Annual	Management	6	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Equitable Holdings, Inc.	EQH	21-May-25	Annual	Management	7	Provide Right to Call Special Meeting	For	For	
Equitable Holdings, Inc.	EQH	21-May-25	Annual	Shareholder	8	Provide Right to Call a Special Meeting at a 10 Percent Ownership Threshold	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Erste Group Bank AG	EBS	21-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Erste Group Bank AG	EBS	21-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 3.00 per Share	For	For	
Erste Group Bank AG	EBS	21-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Erste Group Bank AG	EBS	21-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
Erste Group Bank AG	EBS	21-May-25	Annual	Management	5	Ratify Sparkassen-Pruefungsverband and PwC Wirtschaftspruefung GmbH as Auditors for the Sustainability Reporting for Fiscal Year 2025	For	For	
Erste Group Bank AG	EBS	21-May-25	Annual	Management	6	Ratify PwC Wirtschaftspruefung GmbH as Auditors for Fiscal Year 2026	For	For	
Erste Group Bank AG	EBS	21-May-25	Annual	Management	7	Approve Remuneration Report	For	For	
Erste Group Bank AG	EBS	21-May-25	Annual	Management	8	Approve Remuneration Policy	For	For	
Erste Group Bank AG	EBS	21-May-25	Annual	Management	9.1	Reelect Alois Flatz as Supervisory Board Member	For	Against	We are holding the members of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
Erste Group Bank AG	EBS	21-May-25	Annual	Management	9.2	Elect Gottfried Haber as Supervisory Board Member	For	For	
Erste Group Bank AG	EBS	21-May-25	Annual	Management	9.3	Elect Gabriele Semmelrock-Werzer as Supervisory Board Member	For	For	
Erste Group Bank AG	EBS	21-May-25	Annual	Management	10	Authorize Repurchase of Up to Ten Percent of Issued Share Capital for Trading Purposes	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Erste Group Bank AG	EBS	21-May-25	Annual	Management	11.1	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Erste Group Bank AG	EBS	21-May-25	Annual	Management	11.2	Authorize Reissuance of Repurchased Shares without Preemptive Rights	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Extra Space Storage Inc.	EXR	21-May-25	Annual	Management	1.1	Elect Director Kenneth M. Woolley	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Extra Space Storage Inc.	EXR	21-May-25	Annual	Management	1.2	Elect Director Joseph D. Margolis	For	For	
Extra Space Storage Inc.	EXR	21-May-25	Annual	Management	1.3	Elect Director Mark G. Barberio	For	Against	We are holding this board member accountable for the lack of an independent chair.
Extra Space Storage Inc.	EXR	21-May-25	Annual	Management	1.4	Elect Director Joseph J. Bonner	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Extra Space Storage Inc.	EXR	21-May-25	Annual	Management	1.5	Elect Director Gary L. Crittenden	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Extra Space Storage Inc.	EXR	21-May-25	Annual	Management	1.6	Elect Director Susan Harnett	For	For	
Extra Space Storage Inc.	EXR	21-May-25	Annual	Management	1.7	Elect Director Spencer F. Kirk	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Extra Space Storage Inc.	EXR	21-May-25	Annual	Management	1.8	Elect Director Diane Olmstead	For	Against	We are holding this board member accountable for the lack of an independent chair.
Extra Space Storage Inc.	EXR	21-May-25	Annual	Management	1.9	Elect Director Joseph V. Saffire	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Extra Space Storage Inc.	EXR	21-May-25	Annual	Management	1.10	Elect Director Julia Vander Ploeg	For	For	
Extra Space Storage Inc.	EXR	21-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines. We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Extra Space Storage Inc.	EXR	21-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and as it lacks disclosure.
Extra Space Storage Inc.	EXR	21-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
FirstEnergy Corp.	FE	21-May-25	Annual	Management	1.1	Elect Director Heidi L. Boyd	For	For	
FirstEnergy Corp.	FE	21-May-25	Annual	Management	1.2	Elect Director Jana T. Croom	For	For	
FirstEnergy Corp.	FE	21-May-25	Annual	Management	1.3	Elect Director Steven J. Demetriou	For	For	
FirstEnergy Corp.	FE	21-May-25	Annual	Management	1.4	Elect Director Lisa Winston Hicks	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding the Lead Independent Director accountable at companies that have failed to set sufficient emissions reduction targets. We are holding this board member accountable for the lack of an independent chair.
FirstEnergy Corp.	FE	21-May-25	Annual	Management	1.5	Elect Director Paul Kaleta	For	Against	We are holding this board member accountable for the lack of an independent chair.
FirstEnergy Corp.	FE	21-May-25	Annual	Management	1.6	Elect Director James F. O'Neil, III	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation.
FirstEnergy Corp.	FE	21-May-25	Annual	Management	1.7	Elect Director John W. Somerhalder, II	For	For	
FirstEnergy Corp.	FE	21-May-25	Annual	Management	1.8	Elect Director Brian X. Tierney	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
FirstEnergy Corp.	FE	21-May-25	Annual	Management	1.9	Elect Director Leslie M. Turner	For	For	
FirstEnergy Corp.	FE	21-May-25	Annual	Management	1.10	Elect Director Melvin D. Williams	For	For	
FirstEnergy Corp.	FE	21-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
FirstEnergy Corp.	FE	21-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
FirstEnergy Corp.	FE	21-May-25	Annual	Shareholder	4	Report on Lobbying Payments and Policy	Against	For	We support this shareholder proposal calling for improved disclosure of lobbying payments and information on trade association affiliations as it would provide investors with additional information to assess related risks and benefits of such contributions.
Halliburton Company	HAL	21-May-25	Annual	Management	1a	Elect Director Abdulaziz F. Al Khayyal	For	For	
Halliburton Company	HAL	21-May-25	Annual	Management	1b	Elect Director William E. Albrecht	For	For	
Halliburton Company	HAL	21-May-25	Annual	Management	1c	Elect Director M. Katherine Banks	For	For	
Halliburton Company	HAL	21-May-25	Annual	Management	1d	Elect Director Alan M. Bennett	For	For	
Halliburton Company	HAL	21-May-25	Annual	Management	1e	Elect Director Earl M. Cummings	For	For	
Halliburton Company	HAL	21-May-25	Annual	Management	1f	Elect Director Murry S. Gerber	For	For	
Halliburton Company	HAL	21-May-25	Annual	Management	1g	Elect Director Robert A. Malone	For	Against	We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Halliburton Company	HAL	21-May-25	Annual	Management	1h	Elect Director Jeffrey A. Miller	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Halliburton Company	HAL	21-May-25	Annual	Management	1i	Elect Director Maurice S. Smith	For	For	
Halliburton Company	HAL	21-May-25	Annual	Management	1j	Elect Director Janet L. Weiss	For	For	
Halliburton Company	HAL	21-May-25	Annual	Management	1k	Elect Director Tobi M. Edwards Young	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Halliburton Company	HAL	21-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Halliburton Company	HAL	21-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Hyatt Hotels Corporation	H	21-May-25	Annual	Management	1.1	Elect Director Paul D. Ballew	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Hyatt Hotels Corporation	H	21-May-25	Annual	Management	1.2	Elect Director Mark S. Hoplamazian	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Hyatt Hotels Corporation	H	21-May-25	Annual	Management	1.3	Elect Director Cary D. McMillan	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are voting against this director due to concerns over tenure. We are holding the members of the board accountable for maintaining a classified board.
Hyatt Hotels Corporation	H	21-May-25	Annual	Management	1.4	Elect Director Tracey T. Travis	For	For	
Hyatt Hotels Corporation	H	21-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Hyatt Hotels Corporation	H	21-May-25	Annual	Shareholder	3	Eliminate Multi-class Share Structure	Against	For	This proposal is in shareholders' best interests.
Hyatt Hotels Corporation	H	21-May-25	Annual	Management	4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks certain risk mitigation features, and contains features that are not in line with best practice.
Illumina, Inc.	ILMN	21-May-25	Annual	Management	1A	Elect Director Frances Arnold	For	For	
Illumina, Inc.	ILMN	21-May-25	Annual	Management	1B	Elect Director Caroline D. Dorsa	For	For	
Illumina, Inc.	ILMN	21-May-25	Annual	Management	1C	Elect Director Robert S. Epstein	For	For	
Illumina, Inc.	ILMN	21-May-25	Annual	Management	1D	Elect Director Scott Gottlieb	For	For	
Illumina, Inc.	ILMN	21-May-25	Annual	Management	1E	Elect Director Gary S. Guthart	For	For	
Illumina, Inc.	ILMN	21-May-25	Annual	Management	1F	Elect Director Keith A. Meister	For	For	
Illumina, Inc.	ILMN	21-May-25	Annual	Management	1G	Elect Director Anna Richo	For	For	
Illumina, Inc.	ILMN	21-May-25	Annual	Management	1H	Elect Director Philip W. Schiller	For	For	
Illumina, Inc.	ILMN	21-May-25	Annual	Management	1I	Elect Director Susan E. Siegel	For	For	
Illumina, Inc.	ILMN	21-May-25	Annual	Management	1J	Elect Director Jacob Thaysen	For	For	
Illumina, Inc.	ILMN	21-May-25	Annual	Management	1K	Elect Director Scott B. Ullem	For	For	
Illumina, Inc.	ILMN	21-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Illumina, Inc.	ILMN	21-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Illumina, Inc.	ILMN	21-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Ipsen SA	IPN	21-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ipsen SA	IPN	21-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 1.40 per Share	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	5	Reelect David Loew as Director	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	6	Reelect Antoine Flochel as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against this director due to concerns over tenure.
Ipsen SA	IPN	21-May-25	Annual/Special	Management	7	Reelect Margaret Liu as Director	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	8	Reelect Karen Witts as Director	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	9	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.6 Million	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	10	Approve Remuneration Policy of Directors	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	11	Approve Remuneration Policy of Chairman of the Board	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	12	Approve Remuneration Policy of CEO and Executive Corporate Officers	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
Ipsen SA	IPN	21-May-25	Annual/Special	Management	13	Approve Compensation Report of Corporate Officers	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	14	Approve Compensation of Marc de Garidel, Chairman of the Board	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	15	Approve Compensation of David Loew, CEO	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Ipsen SA	IPN	21-May-25	Annual/Special	Management	17	Ratify Change Location of Registered Office to 70 rue Balard, 75015 Paris	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	19	Authorize Capitalization of Reserves of up to 20 Percent of Issued Share Capital for Bonus Issue or Increase in Par Value	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	20	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 20 Percent of Issued Share Capital	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	21	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 10 Percent of Issued Share Capital	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Ipsen SA	IPN	21-May-25	Annual/Special	Management	22	Approve Issuance of up to 10 Percent of Issued Capital Per Year for a Private Placement	For	Against	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ipsen SA	IPN	21-May-25	Annual/Special	Management	23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 20 to 22	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Ipsen SA	IPN	21-May-25	Annual/Special	Management	24	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	26	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	For	Against	The stock option plan does not meet our guidelines.
Ipsen SA	IPN	21-May-25	Annual/Special	Management	27	Amend Article 16.2 of Bylaws Re: Written Consultation	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	28	Amend Article 16.3 of Bylaws Re: Virtual Participation	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	29	Amend Article 26.4 of Bylaws Re: General Meeting	For	For	
Ipsen SA	IPN	21-May-25	Annual/Special	Management	30	Authorize Filing of Required Documents/Other Formalities	For	For	
Markel Group Inc.	MKL	21-May-25	Annual	Management	1a	Elect Director Mark M. Besca	For	Against	We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure.
Markel Group Inc.	MKL	21-May-25	Annual	Management	1b	Elect Director Lawrence A. Cunningham	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Markel Group Inc.	MKL	21-May-25	Annual	Management	1c	Elect Director Thomas S. Gayner	For	Against	This director is overboarded.
Markel Group Inc.	MKL	21-May-25	Annual	Management	1d	Elect Director Greta J. Harris	For	For	
Markel Group Inc.	MKL	21-May-25	Annual	Management	1e	Elect Director Morgan E. Housel	For	For	
Markel Group Inc.	MKL	21-May-25	Annual	Management	1f	Elect Director Diane Leopold	For	For	
Markel Group Inc.	MKL	21-May-25	Annual	Management	1g	Elect Director Steven A. Markel	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Markel Group Inc.	MKL	21-May-25	Annual	Management	1h	Elect Director Jonathan E. Michael	For	For	
Markel Group Inc.	MKL	21-May-25	Annual	Management	1i	Elect Director Harold L. Morrison, Jr.	For	Against	We are holding the members of the Audit Committee accountable for insufficient climate-related disclosure.
Markel Group Inc.	MKL	21-May-25	Annual	Management	1j	Elect Director Michael O'Reilly	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the Audit Committee accountable for insufficient climate-related disclosure.
Markel Group Inc.	MKL	21-May-25	Annual	Management	1k	Elect Director A. Lynne Puckett	For	For	
Markel Group Inc.	MKL	21-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Markel Group Inc.	MKL	21-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Markel Group Inc.	MKL	21-May-25	Annual	Shareholder	4	Disclose GHG Emissions from Underwriting, Insuring, and Investing	Against	For	Disclosing GHG emissions associated with underwriting, insuring and investing would better prepare the company for potential future regulatory risks.
Markel Group Inc.	MKL	21-May-25	Annual	Shareholder	5	Adopt Simple Majority Vote	Against	For	We believe that directors should be elected by an affirmative majority of votes cast.
Mondelez International, Inc.	MDLZ	21-May-25	Annual	Management	1.1	Elect Director Ertharin Cousin	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Mondelez International, Inc.	MDLZ	21-May-25	Annual	Management	1.2	Elect Director Cees 't Hart	For	For	
Mondelez International, Inc.	MDLZ	21-May-25	Annual	Management	1.3	Elect Director Nancy McKinstry	For	Against	This director is overboarded.
Mondelez International, Inc.	MDLZ	21-May-25	Annual	Management	1.4	Elect Director Brian J. McNamara	For	For	
Mondelez International, Inc.	MDLZ	21-May-25	Annual	Management	1.5	Elect Director Jorge S. Mesquita	For	For	
Mondelez International, Inc.	MDLZ	21-May-25	Annual	Management	1.6	Elect Director Jane Hamilton Nielsen	For	For	
Mondelez International, Inc.	MDLZ	21-May-25	Annual	Management	1.7	Elect Director Paula A. Price	For	For	
Mondelez International, Inc.	MDLZ	21-May-25	Annual	Management	1.8	Elect Director Patrick T. Siewert	For	Against	We are holding this board member accountable for the lack of an independent chair.
Mondelez International, Inc.	MDLZ	21-May-25	Annual	Management	1.9	Elect Director Michael A. Todman	For	For	
Mondelez International, Inc.	MDLZ	21-May-25	Annual	Management	1.10	Elect Director Dirk Van de Put	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Mondelez International, Inc.	MDLZ	21-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Mondelez International, Inc.	MDLZ	21-May-25	Annual	Management	3	Approve Nonqualified Employee Stock Purchase Plan	For	For	
Mondelez International, Inc.	MDLZ	21-May-25	Annual	Management	4	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Mondelez International, Inc.	MDLZ	21-May-25	Annual	Shareholder	5	Commission Third Party Assessment of Company's Commitment to Freedom of Association and Collective Bargaining	Against	For	We are supporting this shareholder proposal calling for a third-party assessment on the company's commitment to protecting and respecting workers rights to freedom of association and collective bargaining.
Mondelez International, Inc.	MDLZ	21-May-25	Annual	Shareholder	6	Report on Sustainable Packaging Policies for Flexible Plastics	Against	For	We are supportive of this proposal asking to assess and report on the environmental impacts and risks of continuing to use non-recyclable packaging. We consider that increased disclosure would be beneficial to shareholders considering growing consumer concerns.
Mondelez International, Inc.	MDLZ	21-May-25	Annual	Shareholder	7	Report on Climate Lobbying	Against	For	We support this shareholder proposal calling for a report assessing if corporate climate lobbying is aligned with the company's commitment to net zero by 2050. Enhanced disclosure would provide investors with additional information to assess related risks and opportunities.
Mondelez International, Inc.	MDLZ	21-May-25	Annual	Shareholder	8	Commission Third-Party Report on Effectiveness of Implementing Human Rights Policy in High Risk Areas	Against	Against	The company already provides sufficient information on its approach to international jurisdictions and human rights issues.
Mondelez International, Inc.	MDLZ	21-May-25	Annual	Shareholder	9	Report on Recycled Content Claims of Plastic Packaging	Against	Against	We consider the company's current policies and practices to be sufficient.
MTR Corporation Limited	66	21-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
MTR Corporation Limited	66	21-May-25	Annual	Management	2	Approve Final Dividend	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
MTR Corporation Limited	66	21-May-25	Annual	Management	3a	Elect Rex Auyeung Pak-kuen as Director	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
MTR Corporation Limited	66	21-May-25	Annual	Management	3b	Elect Jacob Kam Chak-pui as Director	For	For	
MTR Corporation Limited	66	21-May-25	Annual	Management	3c	Elect Cheng Yan-kee as Director	For	For	
MTR Corporation Limited	66	21-May-25	Annual	Management	3d	Elect Sunny Lee Wai-kwong as Director	For	For	
MTR Corporation Limited	66	21-May-25	Annual	Management	3e	Elect Jimmy Ng Wing-ka as Director	For	Against	We are holding the members of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
MTR Corporation Limited	66	21-May-25	Annual	Management	3f	Elect Carlson Tong as Director	For	For	
MTR Corporation Limited	66	21-May-25	Annual	Management	4	Elect Shen Shuk-ching (also known as Susanna Shen Shuk-ching) as Director	For	For	The auditor's tenure exceeds our guidelines.
MTR Corporation Limited	66	21-May-25	Annual	Management	5	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	Against	
MTR Corporation Limited	66	21-May-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
MTR Corporation Limited	66	21-May-25	Annual	Management	7	Authorize Repurchase of Issued Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Neurocrine Biosciences, Inc.	NBIX	21-May-25	Annual	Management	1.1	Elect Director Kyle W. Gano	For	For	
Neurocrine Biosciences, Inc.	NBIX	21-May-25	Annual	Management	1.2	Elect Director Richard F. Pops	For	Withhold	We are voting against this director due to concerns over tenure. We are holding the members of the board accountable for maintaining a classified board. We are holding the Chair of the Compensation Committee accountable for ratifying problematic compensation practices.
Neurocrine Biosciences, Inc.	NBIX	21-May-25	Annual	Management	1.3	Elect Director Shalini Sharp	For	Withhold	
Neurocrine Biosciences, Inc.	NBIX	21-May-25	Annual	Management	1.4	Elect Director Stephen A. Sherwin	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Neurocrine Biosciences, Inc.	NBIX	21-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	
Neurocrine Biosciences, Inc.	NBIX	21-May-25	Annual	Management	3	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Neurocrine Biosciences, Inc.	NBIX	21-May-25	Annual	Management	4	Amend Qualified Employee Stock Purchase Plan	For	For	
Neurocrine Biosciences, Inc.	NBIX	21-May-25	Annual	Management	5	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Northland Power Inc.	NPI	21-May-25	Annual	Management	1	Elect Director John W. Brace	For	For	
Northland Power Inc.	NPI	21-May-25	Annual	Management	2	Elect Director Doyle Beneby	For	For	
Northland Power Inc.	NPI	21-May-25	Annual	Management	3	Elect Director Lisa Colnett	For	For	
Northland Power Inc.	NPI	21-May-25	Annual	Management	4	Elect Director Kevin Glass	For	For	
Northland Power Inc.	NPI	21-May-25	Annual	Management	5	Elect Director Keith Halbert	For	For	
Northland Power Inc.	NPI	21-May-25	Annual	Management	6	Elect Director Christine Healy	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Northland Power Inc.	NPI	21-May-25	Annual	Management	7	Elect Director Helen Mallovy Hicks	For	For	
Northland Power Inc.	NPI	21-May-25	Annual	Management	8	Elect Director Ian Pearce	For	For	
Northland Power Inc.	NPI	21-May-25	Annual	Management	9	Elect Director Eckhardt Ruemmler	For	For	
Northland Power Inc.	NPI	21-May-25	Annual	Management	10	Elect Director Ellen Smith	For	For	
Northland Power Inc.	NPI	21-May-25	Annual	Management	11	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Northland Power Inc.	NPI	21-May-25	Annual	Management	12	Advisory Vote on Executive Compensation Approach	For	For	
Northrop Grumman Corporation	NOC	21-May-25	Annual	Management	1a	Elect Director Kathy J. Warden	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Northrop Grumman Corporation	NOC	21-May-25	Annual	Management	1b	Elect Director David P. Abney	For	For	
Northrop Grumman Corporation	NOC	21-May-25	Annual	Management	1c	Elect Director Marianne C. Brown	For	Against	We are holding this board member accountable for the lack of an independent chair.
Northrop Grumman Corporation	NOC	21-May-25	Annual	Management	1d	Elect Director Ann M. Fudge	For	For	
Northrop Grumman Corporation	NOC	21-May-25	Annual	Management	1e	Elect Director Madeleine A. Kleiner	For	Against	We are holding this board member accountable for the lack of an independent chair.
Northrop Grumman Corporation	NOC	21-May-25	Annual	Management	1f	Elect Director Arvind Krishna	For	For	
Northrop Grumman Corporation	NOC	21-May-25	Annual	Management	1g	Elect Director Kimberly A. Ross	For	For	
Northrop Grumman Corporation	NOC	21-May-25	Annual	Management	1h	Elect Director Gary Roughead	For	For	
Northrop Grumman Corporation	NOC	21-May-25	Annual	Management	1i	Elect Director Thomas M. Schoewe	For	For	
Northrop Grumman Corporation	NOC	21-May-25	Annual	Management	1j	Elect Director James S. Turley	For	For	
Northrop Grumman Corporation	NOC	21-May-25	Annual	Management	1k	Elect Director Mark A. Welsh, III	For	For	
Northrop Grumman Corporation	NOC	21-May-25	Annual	Management	1l	Elect Director Mary A. Winston	For	For	
Northrop Grumman Corporation	NOC	21-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Northrop Grumman Corporation	NOC	21-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Northrop Grumman Corporation	NOC	21-May-25	Annual	Shareholder	4	Amend Clawback Policy	Against	Against	We consider the company's current policies and practices to be sufficient.
Old Dominion Freight Line, Inc.	ODFL	21-May-25	Annual	Management	1.1	Elect Director Sherry A. Aaholm	For	For	
Old Dominion Freight Line, Inc.	ODFL	21-May-25	Annual	Management	1.2	Elect Director David S. Congdon	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Old Dominion Freight Line, Inc.	ODFL	21-May-25	Annual	Management	1.3	Elect Director John R. Congdon, Jr.	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Old Dominion Freight Line, Inc.	ODFL	21-May-25	Annual	Management	1.4	Elect Director Andrew S. Davis	For	For	
Old Dominion Freight Line, Inc.	ODFL	21-May-25	Annual	Management	1.5	Elect Director Kevin M. Freeman	For	For	
Old Dominion Freight Line, Inc.	ODFL	21-May-25	Annual	Management	1.6	Elect Director Bradley R. Gabosch	For	For	
Old Dominion Freight Line, Inc.	ODFL	21-May-25	Annual	Management	1.7	Elect Director Greg C. Gantt	For	For	
Old Dominion Freight Line, Inc.	ODFL	21-May-25	Annual	Management	1.8	Elect Director John D. Kasarda	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Old Dominion Freight Line, Inc.	ODFL	21-May-25	Annual	Management	1.9	Elect Director Debra S. King	For	For	
Old Dominion Freight Line, Inc.	ODFL	21-May-25	Annual	Management	1.10	Elect Director Cheryl S. Miller	For	For	
Old Dominion Freight Line, Inc.	ODFL	21-May-25	Annual	Management	1.11	Elect Director Wendy T. Stallings	For	For	
Old Dominion Freight Line, Inc.	ODFL	21-May-25	Annual	Management	1.12	Elect Director Thomas A. Stith, III	For	For	
Old Dominion Freight Line, Inc.	ODFL	21-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Old Dominion Freight Line, Inc.	ODFL	21-May-25	Annual	Management	3	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Old Dominion Freight Line, Inc.	ODFL	21-May-25	Annual	Management	4	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Old Dominion Freight Line, Inc.	ODFL	21-May-25	Annual	Shareholder	5	Disclose Plans to Reduce Scope 1 and 2 GHG Emissions Aligned with Paris Agreement Goals	Against	Against	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, an advisory vote on climate is not ideal in our view and if a company does not meet our expectations on its approach to climate change, we will vote against the election of directors.
ONEOK, Inc.	OKE	21-May-25	Annual	Management	1.1	Elect Director Brian L. Derksen	For	For	
ONEOK, Inc.	OKE	21-May-25	Annual	Management	1.2	Elect Director Julie H. Edwards	For	For	
ONEOK, Inc.	OKE	21-May-25	Annual	Management	1.3	Elect Director Lori A. Gobillot	For	For	
ONEOK, Inc.	OKE	21-May-25	Annual	Management	1.4	Elect Director Mark W. Helderman	For	For	
ONEOK, Inc.	OKE	21-May-25	Annual	Management	1.5	Elect Director Randall J. Larson	For	For	
ONEOK, Inc.	OKE	21-May-25	Annual	Management	1.6	Elect Director Pattye L. Moore	For	Against	We are voting against this director due to concerns over tenure.
ONEOK, Inc.	OKE	21-May-25	Annual	Management	1.7	Elect Director Pierce H. Norton, II	For	For	
ONEOK, Inc.	OKE	21-May-25	Annual	Management	1.8	Elect Director Eduardo A. Rodriguez	For	For	
ONEOK, Inc.	OKE	21-May-25	Annual	Management	1.9	Elect Director Gerald D. Smith	For	For	
ONEOK, Inc.	OKE	21-May-25	Annual	Management	1.10	Elect Director Wayne T. Smith	For	For	
ONEOK, Inc.	OKE	21-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
ONEOK, Inc.	OKE	21-May-25	Annual	Management	3	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
ONEOK, Inc.	OKE	21-May-25	Annual	Management	4	Approve Restricted Stock Plan	For	Against	The restricted stock plan does not meet our guidelines.
ONEOK, Inc.	OKE	21-May-25	Annual	Management	5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Open Lending Corporation	LPRO	21-May-25	Annual	Management	1.1	Elect Director Adam H. Clammer	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding this director accountable for lack of responsiveness to shareholders, as one of the directors failed to receive majority support last year but is on the ballot again this year. We are holding the members of the board accountable for maintaining a classified board. We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Open Lending Corporation	LPRO	21-May-25	Annual	Management	1.2	Elect Director Blair J. Greenberg	For	Withhold	
Open Lending Corporation	LPRO	21-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks certain risk mitigation features, and contains features that are not in line with best practice.
Open Lending Corporation	LPRO	21-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	
Orange SA	ORA	21-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 0.75 per Share	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	5	Elect Nadia Zak-Calvet as Representative of Employee Shareholders to the Board	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	6	Reelect Bpifrance Participations as Director	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	7	Approve Compensation Report	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	8	Approve Compensation of Christel Heydemann, CEO	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	9	Approve Compensation of Jacques Aschenbroich, Chairman of the Board	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	10	Approve Remuneration Policy of CEO	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	11	Approve Remuneration Policy of Chairman of the Board	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	12	Approve Remuneration Policy of Directors	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Orange SA	ORA	21-May-25	Annual/Special	Management	14	Amend Article 15 of Bylaws to Comply with Legal Changes	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	15	Amend Article 21 of Bylaws to Comply with Legal Changes	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	16	Amend Article 20 of Bylaws Re: Alternate Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Orange SA	ORA	21-May-25	Annual/Special	Management	17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 2 Billion	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 1 Billion	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	21	Authorize Capital Increase of Up to EUR 1 Billion for Future Exchange Offers	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	22	Authorize Capital Increase of up to EUR 1 Billion for Contributions in Kind	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	23	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 3 Billion	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	24	Authorize up to 0.12 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Key Employees and Executive Corporate Officers With Performance Conditions Attached	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	26	Authorize Capitalization of Reserves of Up to EUR 2 Billion for Bonus Issue or Increase in Par Value	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	27	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Management	28	Authorize Filing of Required Documents/Other Formalities	For	For	
Orange SA	ORA	21-May-25	Annual/Special	Shareholder	A	Amending Item 24 of Current Meeting to either Align the Employees' Free Shares Plans to the Executives' LTIPs or Proceed to an Annual Issuance Reserved for Employees Aligned with the Terms of Issuances used in Employees Stock Purchase Plans	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Orange SA	ORA	21-May-25	Annual/Special	Shareholder	B	Limitation on the Accumulation of Mandates of the Chairman of the Board	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	1.2	Approve Non-Financial Report	For	For	
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of CHF 42.00 per Share	For	For	
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	3	Approve Discharge of Board and Senior Management	For	For	
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	4	Approve Remuneration Report	For	For	
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	5.1	Approve Fixed Remuneration of Directors in the Amount of CHF 3.5 Million	For	For	
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	5.2	Approve Variable Long-Term Remuneration of Directors in the Amount of CHF 10.9 Million	For	For	
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	5.3	Approve Technical Non-Financial Remuneration of Directors in the Amount of CHF 16.7 Million	For	For	
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	5.4	Approve Remuneration Budget of Executive Committee in the Amount of CHF 13.5 Million	For	For	
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	5.5	Approve Variable Long-Term Remuneration of Executive Committee in the Amount of CHF 63.4 Million	For	For	
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	5.6	Approve Technical Non-Financial Remuneration of Executive Committee in the Amount of CHF 120,000	For	For	
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	6.1.1	Reelect Steffen Meister as Director and Board Chair	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	6.1.2	Elect Urban Angehrn as Director	For	For	
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	6.1.3	Reelect Marcel Erni as Director	For	Against	We do not support insiders on the board other than the CEO
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	6.1.4	Reelect Alfred Gantner as Director	For	Against	We do not support insiders on the board other than the CEO
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	6.1.5	Reelect Anne Lester as Director	For	For	
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	6.1.6	Reelect Gaelle Olivier as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	6.1.7	Reelect Urs Wietlisbach as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	6.1.8	Reelect Flora Zhao as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	6.2.1	Reappoint Flora Zhao as Member of the Nomination and Compensation Committee	For	Against	We are holding this board member accountable for the lack of an independent chair.
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	6.2.2	Reappoint Anne Lester as Member of the Nomination and Compensation Committee	For	For	
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	6.2.3	Reappoint Gaelle Olivier as Member of the Nomination and Compensation Committee	For	Against	We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	6.3	Designate HotzGoldmann Advokatur/Notariat as Independent Proxy	For	For	
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	6.4	Ratify PricewaterhouseCoopers AG as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Partners Group Holding AG	PGHN	21-May-25	Annual	Management	7	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Phillips 66	PSX	21-May-25	Proxy Contest	Management	1a	Elect Management Nominee Director A. Nigel Hearne	For	For	
Phillips 66	PSX	21-May-25	Proxy Contest	Management	1b	Elect Management Nominee Director John E. Lowe	For	Withhold	The dissident proponent has convinced us that their alternative board nominee would be in the best interests of shareholders.
Phillips 66	PSX	21-May-25	Proxy Contest	Management	1c	Elect Management Nominee Director Robert W. Pease	For	Withhold	The dissident proponent has convinced us that their alternative board nominee would be in the best interests of shareholders.
Phillips 66	PSX	21-May-25	Proxy Contest	Management	1d	Elect Management Nominee Director Howard I. Ungerleider	For	Withhold	The dissident proponent has convinced us that their alternative board nominee would be in the best interests of shareholders.
Phillips 66	PSX	21-May-25	Proxy Contest	Shareholder	1e	Elect Dissident Nominee Director Brian S. Coffman	Withhold	For	The dissident proponent has convinced us that their alternative board nominee would be in the best interests of shareholders.
Phillips 66	PSX	21-May-25	Proxy Contest	Shareholder	1f	Elect Dissident Nominee Director Sigmund L. Cornelius	Withhold	For	The dissident proponent has convinced us that their alternative board nominee would be in the best interests of shareholders.
Phillips 66	PSX	21-May-25	Proxy Contest	Shareholder	1g	Elect Dissident Nominee Director Michael A. Heim	Withhold	For	The dissident proponent has convinced us that their alternative board nominee would be in the best interests of shareholders.
Phillips 66	PSX	21-May-25	Proxy Contest	Shareholder	1h	Elect Dissident Nominee Director Stacy D. Nieuwoudt	Withhold	Withhold	The dissident proponent has failed to convince us that their alternative board nominee would be in the best interests of shareholders.
Phillips 66	PSX	21-May-25	Proxy Contest	Management	2	Declassify the Board of Directors	For	For	We support this proposal to declassify the board structure and institute annual elections of all directors.
Phillips 66	PSX	21-May-25	Proxy Contest	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Phillips 66	PSX	21-May-25	Proxy Contest	Management	4	Advisory Vote on Say on Pay Frequency	One Year	One Year	
Phillips 66	PSX	21-May-25	Proxy Contest	Management	5	Ratify Ernst & Young LLP as Auditors	For	For	
Phillips 66	PSX	21-May-25	Proxy Contest	Shareholder	6	Adopt Policy Requiring Annual Director Resignations	Against	Against	This proposal is not in shareholders’ best interests.
Phillips 66	PSX	21-May-25	Proxy Contest	Shareholder	1a	Elect Dissident Nominee Director Brian S. Coffman	For	Do Not Vote	
Phillips 66	PSX	21-May-25	Proxy Contest	Shareholder	1b	Elect Dissident Nominee Director Sigmund L. Cornelius	For	Do Not Vote	
Phillips 66	PSX	21-May-25	Proxy Contest	Shareholder	1c	Elect Dissident Nominee Director Michael A. Heim	For	Do Not Vote	
Phillips 66	PSX	21-May-25	Proxy Contest	Shareholder	1d	Elect Dissident Nominee Director Stacy D. Nieuwoudt	For	Do Not Vote	
Phillips 66	PSX	21-May-25	Proxy Contest	Management	1a	Elect Management Nominee Director A. Nigel Hearne	Withhold	Do Not Vote	
Phillips 66	PSX	21-May-25	Proxy Contest	Management	1b	Elect Management Nominee Director John E. Lowe	Withhold	Do Not Vote	
Phillips 66	PSX	21-May-25	Proxy Contest	Management	1c	Elect Management Nominee Director Robert W. Pease	Withhold	Do Not Vote	
Phillips 66	PSX	21-May-25	Proxy Contest	Management	1d	Elect Management Nominee Director Howard I. Ungerleider	Withhold	Do Not Vote	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Phillips 66	PSX	21-May-25	Proxy Contest	Management	2	Declassify the Board of Directors	For	Do Not Vote	
Phillips 66	PSX	21-May-25	Proxy Contest	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	None	Do Not Vote	
Phillips 66	PSX	21-May-25	Proxy Contest	Management	4	Advisory Vote on Say on Pay Frequency	None	Do Not Vote	
Phillips 66	PSX	21-May-25	Proxy Contest	Management	5	Ratify Ernst & Young LLP as Auditors	None	Do Not Vote	
Phillips 66	PSX	21-May-25	Proxy Contest	Shareholder	6	Adopt Policy Requiring Annual Director Resignations	For	Do Not Vote	
Pidilite Industries Limited	500331	21-May-25	Special	Management	1	Elect Bharat Puri as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
Pidilite Industries Limited	500331	21-May-25	Special	Management	2	Approve Change in Designation of Sudhanshu Vats from Managing Director Designate to Managing Director	For	For	
Pidilite Industries Limited	500331	21-May-25	Special	Management	3	Approve Change in Designation of Kavinder Singh from Joint Managing Director Designate to Joint Managing Director	For	For	
Pidilite Industries Limited	500331	21-May-25	Special	Management	4	Approve Appointment and Remuneration of Jessica Apurva Parekh to be designated as Lead - Special Projects	For	Against	The director remuneration plan does not meet our guidelines. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Pinnacle West Capital Corporation	PNW	21-May-25	Annual	Management	1.1	Elect Director Glynis A. Bryan	For	For	
Pinnacle West Capital Corporation	PNW	21-May-25	Annual	Management	1.2	Elect Director Ronald Butler, Jr.	For	For	
Pinnacle West Capital Corporation	PNW	21-May-25	Annual	Management	1.3	Elect Director Gonzalo A. de la Melena, Jr.	For	For	
Pinnacle West Capital Corporation	PNW	21-May-25	Annual	Management	1.4	Elect Director Carol S. Eicher	For	For	
Pinnacle West Capital Corporation	PNW	21-May-25	Annual	Management	1.5	Elect Director Susan T. Flanagan	For	For	
Pinnacle West Capital Corporation	PNW	21-May-25	Annual	Management	1.6	Elect Director Richard P. Fox	For	For	
Pinnacle West Capital Corporation	PNW	21-May-25	Annual	Management	1.7	Elect Director Theodore N. Geisler	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Pinnacle West Capital Corporation	PNW	21-May-25	Annual	Management	1.8	Elect Director Paula J. Sims	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Pinnacle West Capital Corporation	PNW	21-May-25	Annual	Management	1.9	Elect Director William H. Spence	For	For	
Pinnacle West Capital Corporation	PNW	21-May-25	Annual	Management	1.10	Elect Director Kristine L. Svinicki	For	For	
Pinnacle West Capital Corporation	PNW	21-May-25	Annual	Management	1.11	Elect Director James E. Trevathan, Jr.	For	For	
Pinnacle West Capital Corporation	PNW	21-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Pinnacle West Capital Corporation	PNW	21-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Pinnacle West Capital Corporation	PNW	21-May-25	Annual	Management	4	Increase Authorized Common Stock	For	Against	This proposal is not in shareholders’ best interests.
Pinnacle West Capital Corporation	PNW	21-May-25	Annual	Shareholder	5	Amend Right to Call Special Meeting	Against	Against	This proposal is not in shareholders’ best interests.
Power Assets Holdings Limited	6	21-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Power Assets Holdings Limited	6	21-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Power Assets Holdings Limited	6	21-May-25	Annual	Management	3a	Elect Chan Loi Shun as Director	For	Against	We are voting against this director due to concerns over tenure. We do not support insiders on the board other than the CEO.
Power Assets Holdings Limited	6	21-May-25	Annual	Management	3b	Elect Ip Yuk-keung, Albert as Director	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Power Assets Holdings Limited	6	21-May-25	Annual	Management	3c	Elect Koh Poh Wah as Director	For	For	
Power Assets Holdings Limited	6	21-May-25	Annual	Management	3d	Elect Leung Hong Shun, Alexander as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Power Assets Holdings Limited	6	21-May-25	Annual	Management	4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Power Assets Holdings Limited	6	21-May-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Power Assets Holdings Limited	6	21-May-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Power Assets Holdings Limited	6	21-May-25	Annual	Management	7	Amend Articles of Association	For	For	
PT Charoen Pokphand Indonesia Tbk	CPIN	21-May-25	Annual	Management	1	Approve Annual Report, Financial Statements, and Statutory Reports	For	For	
PT Charoen Pokphand Indonesia Tbk	CPIN	21-May-25	Annual	Management	2	Approve Allocation of Income	For	For	
PT Charoen Pokphand Indonesia Tbk	CPIN	21-May-25	Annual	Management	3	Approve Auditors	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed. The auditor's tenure is not disclosed.
PUMA SE	PUM	21-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
PUMA SE	PUM	21-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 0.61 per Share	For	For	
PUMA SE	PUM	21-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
PUMA SE	PUM	21-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
PUMA SE	PUM	21-May-25	Annual	Management	5.1	Ratify KPMG AG as Auditors for Fiscal Year 2025	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
PUMA SE	PUM	21-May-25	Annual	Management	5.2	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
PUMA SE	PUM	21-May-25	Annual	Management	6	Approve Remuneration Report	For	For	
PUMA SE	PUM	21-May-25	Annual	Management	7	Approve Remuneration Policy	For	For	
PUMA SE	PUM	21-May-25	Annual	Management	8	Approve Creation of EUR 30 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	For	For	
PUMA SE	PUM	21-May-25	Annual	Management	9	Approve Draft of Hive-Down and Takeover Agreement between PUMA SE and PUMA Europe GmbH	For	For	
Reliance, Inc.	RS	21-May-25	Annual	Management	1a	Elect Director Lisa L. Baldwin	For	For	
Reliance, Inc.	RS	21-May-25	Annual	Management	1b	Elect Director Karen W. Colonias	For	For	
Reliance, Inc.	RS	21-May-25	Annual	Management	1c	Elect Director Frank J. Dellaquila	For	For	
Reliance, Inc.	RS	21-May-25	Annual	Management	1d	Elect Director James K. Kamsickas	For	For	
Reliance, Inc.	RS	21-May-25	Annual	Management	1e	Elect Director Karla R. Lewis	For	For	
Reliance, Inc.	RS	21-May-25	Annual	Management	1f	Elect Director Robert A. McEvoy	For	For	
Reliance, Inc.	RS	21-May-25	Annual	Management	1g	Elect Director David W. Seeger	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board.
Reliance, Inc.	RS	21-May-25	Annual	Management	1h	Elect Director Douglas W. Stotlar	For	For	
Reliance, Inc.	RS	21-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Reliance, Inc.	RS	21-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	For	
Ross Stores, Inc.	ROST	21-May-25	Annual	Management	1a	Elect Director Michael Balmuth	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Ross Stores, Inc.	ROST	21-May-25	Annual	Management	1b	Elect Director K. Gunnar Bjorklund	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Ross Stores, Inc.	ROST	21-May-25	Annual	Management	1c	Elect Director Michael J. Bush	For	Against	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Ross Stores, Inc.	ROST	21-May-25	Annual	Management	1d	Elect Director Edward G. Cannizzaro	For	For	
Ross Stores, Inc.	ROST	21-May-25	Annual	Management	1e	Elect Director James G. Conroy	For	For	
Ross Stores, Inc.	ROST	21-May-25	Annual	Management	1f	Elect Director Sharon D. Garrett	For	For	
Ross Stores, Inc.	ROST	21-May-25	Annual	Management	1g	Elect Director Michael J. Hartshorn	For	Against	We do not support insiders on the board other than the CEO.
Ross Stores, Inc.	ROST	21-May-25	Annual	Management	1h	Elect Director Stephen D. Milligan	For	For	
Ross Stores, Inc.	ROST	21-May-25	Annual	Management	1i	Elect Director Patricia H. Mueller	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Ross Stores, Inc.	ROST	21-May-25	Annual	Management	1j	Elect Director George P. Orban	For	Against	We are voting against this director due to concerns over tenure.
Ross Stores, Inc.	ROST	21-May-25	Annual	Management	1k	Elect Director Doniel N. Sutton	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Ross Stores, Inc.	ROST	21-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and the program contains features that are not in line with best practice.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ross Stores, Inc.	ROST	21-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
SS&C Technologies Holdings, Inc.	SSNC	21-May-25	Annual	Management	1a	Elect Director Smita Conjeevaram	For	Against	We are holding the members of the board accountable for maintaining a classified board. We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure.
SS&C Technologies Holdings, Inc.	SSNC	21-May-25	Annual	Management	1b	Elect Director William C. Stone	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are holding the members of the board accountable for maintaining a classified board.
SS&C Technologies Holdings, Inc.	SSNC	21-May-25	Annual	Management	1c	Elect Director Francesco Vanni d'Archirafi	For	For	
SS&C Technologies Holdings, Inc.	SSNC	21-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
SS&C Technologies Holdings, Inc.	SSNC	21-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
SS&C Technologies Holdings, Inc.	SSNC	21-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Telenor ASA	TEL	21-May-25	Annual	Management	1	Open Meeting			
Telenor ASA	TEL	21-May-25	Annual	Management	2	Registration of Attending Shareholders and Proxies			
Telenor ASA	TEL	21-May-25	Annual	Management	3	Approve Notice of Meeting and Agenda	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	4	Designate Inspector(s) of Minutes of Meeting	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	5	Receive Chairman's Report			
Telenor ASA	TEL	21-May-25	Annual	Management	6	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 9.60 Per Share	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	7	Approve Group Contributions to Telenor Asia Holding AS	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	8	Approve Remuneration of Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Telenor ASA	TEL	21-May-25	Annual	Management	9	Approve Company's Corporate Governance Statement			
Telenor ASA	TEL	21-May-25	Annual	Management	10.1	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Telenor ASA	TEL	21-May-25	Annual	Management	10.2	Approve Remuneration Statement	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Telenor ASA	TEL	21-May-25	Annual	Management	11	Approve Equity Plan Financing Through Repurchase of Shares	For	Against	This proposal is not in shareholders best interests.
Telenor ASA	TEL	21-May-25	Annual	Management	12	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	13	Amend Articles Re: Share Capital	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	14	Ratify Deloitte AS as Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Telenor ASA	TEL	21-May-25	Annual	Management	15.1	Elect Nils Bastiansen as Member of Corporate Assembly	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	15.2	Elect Hanne Nordgaard as Member of Corporate Assembly	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	15.3	Elect Kurt Kristoffersen as Member of Corporate Assembly	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	15.4	Elect John Gordon Bernander as Member of Corporate Assembly	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	15.5	Elect Heidi Finskas as Member of Corporate Assembly	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	15.6	Elect Widar Salbuvik as Member of Corporate Assembly	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	15.7	Elect Silvija Seres as Member of Corporate Assembly	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	15.8	Elect Lisbeth Karin Naero as Member of Corporate Assembly	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	15.9	Elect Trine Saether Romuld as Member of Corporate Assembly	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	15.10	Elect Maalfrid Brath as Member of Corporate Assembly	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	15.11	Elect Elin Myrmel-Johansen as Deputy Member of Corporate Assembly	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	15.12	Elect Randi Marjamaa as Deputy Member of Corporate Assembly	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	15.13	Elect Anette Hjerto as Deputy Member of Corporate Assembly	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	16.1	Elect Jan Tore Fosund as Member of Nominating Committee	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	16.2	Elect Anette Hjerto as Member of Nominating Committee	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	17	Approve Remuneration of Corporate Assembly and Nominating Committee	For	For	
Telenor ASA	TEL	21-May-25	Annual	Management	18	Close Meeting			
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 4.20 per Share	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	4	Approve Transaction with Teleperformance Global BPO (UK) Limited and Bhupender Singh	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	5	Approve Transaction with Thomas Mackenbrock	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	6	Approve Compensation Report of Corporate Officers	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	7	Approve Compensation of Daniel Julien, Chairman and CEO Until August 28 2024, and CEO Since August 28, 2024	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	8	Approve Compensation of Moulay Hafid Elalamy, Chairman of the Board Since August 28, 2024	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	9	Approve Compensation of Bhupender Singh, Vice-CEO Until August 28, 2024	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	10	Approve Compensation of Thomas Mackenbrock, Vice-CEO Since October 1, 2024	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	11	Approve Compensation of Olivier Rigaudy, Vice-CEO in Charge of Finances	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	12	Approve Remuneration Policy of Directors	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	13	Approve Remuneration Policy of Chairman of the Board	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	14	Approve Remuneration Policy of CEO	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	15	Approve Remuneration Policy of Vice-CEO	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	16	Approve Remuneration Policy of Vice-CEO in Charge of Finances	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	17	Reelect Pauline Ginestie as Director	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	18	Reelect Nan Niu as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	19	Elect Mehdi Ghissassi as Director	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	20	Elect Vera Songwe as Director	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	21	Acknowledge End of Mandate of Jean Guez as Director and Decision Not to Renew and Replace	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	22	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	23	Amend Performance Conditions Attached to Free Shares Grant "230726TP" from July 26, 2023	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	24	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	25	Authorize Capitalization of Reserves of Up to EUR 142 Million for Bonus Issue or Increase in Par Value	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	26	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 50 Million	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	27	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 14.5 Million	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	28	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 7.2 Million	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	29	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 26, 27, and 28	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	30	Authorize Capital Increase of up to 4.81 Percent of Issued Capital for Contributions in Kind	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	31	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	32	Authorize up to 4 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Employees and Corporate Officers With Performance Conditions Attached	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	33	Amend Article 15 of Bylaws to Comply with Legal Changes	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	34	Amend Article 16 of Bylaws Re: Virtual Participation	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	35	Amend Article 22 of Bylaws to Comply with Legal Changes	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	36	Amend Article 25.1 of Bylaws to Comply with Legal Changes	For	For	
Teleperformance SE	TEP	21-May-25	Annual/Special	Management	37	Authorize Filing of Required Documents/Other Formalities	For	For	
TERNA Rete Elettrica Nazionale SpA	TRN	21-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
TERNA Rete Elettrica Nazionale SpA	TRN	21-May-25	Annual	Management	2	Approve Allocation of Income	For	For	
TERNA Rete Elettrica Nazionale SpA	TRN	21-May-25	Annual	Management	3	Approve Long Term Incentive Plan 2025-2029	For	For	
TERNA Rete Elettrica Nazionale SpA	TRN	21-May-25	Annual	Management	4	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Incentive Plans	For	For	
TERNA Rete Elettrica Nazionale SpA	TRN	21-May-25	Annual	Management	5.1	Approve Remuneration Policy	For	For	
TERNA Rete Elettrica Nazionale SpA	TRN	21-May-25	Annual	Management	5.2	Approve Second Section of the Remuneration Report	For	For	
The Hartford Insurance Group, Inc.	HIG	21-May-25	Annual	Management	1a	Elect Director Larry D. De Shon	For	For	
The Hartford Insurance Group, Inc.	HIG	21-May-25	Annual	Management	1b	Elect Director Carlos Dominguez	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Hartford Insurance Group, Inc.	HIG	21-May-25	Annual	Management	1c	Elect Director Trevor Fetter	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
The Hartford Insurance Group, Inc.	HIG	21-May-25	Annual	Management	1d	Elect Director Donna A. James	For	For	
The Hartford Insurance Group, Inc.	HIG	21-May-25	Annual	Management	1e	Elect Director Annette Rippert	For	For	
The Hartford Insurance Group, Inc.	HIG	21-May-25	Annual	Management	1f	Elect Director Teresa Wynn Roseborough	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
The Hartford Insurance Group, Inc.	HIG	21-May-25	Annual	Management	1g	Elect Director Virginia P. Rueterholz	For	Against	We are holding the members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
The Hartford Insurance Group, Inc.	HIG	21-May-25	Annual	Management	1h	Elect Director Christopher J. Swift	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
The Hartford Insurance Group, Inc.	HIG	21-May-25	Annual	Management	1i	Elect Director Matthew E. Winter	For	Against	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
The Hartford Insurance Group, Inc.	HIG	21-May-25	Annual	Management	1j	Elect Director Kathleen Winters	For	For	
The Hartford Insurance Group, Inc.	HIG	21-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
The Hartford Insurance Group, Inc.	HIG	21-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.
The Hartford Insurance Group, Inc.	HIG	21-May-25	Annual	Management	4	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
The Hartford Insurance Group, Inc.	HIG	21-May-25	Annual	Shareholder	5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
The Southern Company	SO	21-May-25	Annual	Management	1a	Elect Director Janaki Akella	For	For	
The Southern Company	SO	21-May-25	Annual	Management	1b	Elect Director Shantella E. Cooper	For	For	
The Southern Company	SO	21-May-25	Annual	Management	1c	Elect Director Anthony F. "Tony" Earley, Jr.	For	Against	We are holding this board member accountable for the lack of an independent chair.
The Southern Company	SO	21-May-25	Annual	Management	1d	Elect Director James O. "Jimmy" Etheredge	For	For	
The Southern Company	SO	21-May-25	Annual	Management	1e	Elect Director David J. Grain	For	Against	We are holding this board member accountable for the lack of an independent chair.
The Southern Company	SO	21-May-25	Annual	Management	1f	Elect Director Donald M. James	For	For	
The Southern Company	SO	21-May-25	Annual	Management	1g	Elect Director John D. Johns	For	For	
The Southern Company	SO	21-May-25	Annual	Management	1h	Elect Director Dale E. Klein	For	For	
The Southern Company	SO	21-May-25	Annual	Management	1i	Elect Director David E. Meador	For	For	
The Southern Company	SO	21-May-25	Annual	Management	1j	Elect Director William G. Smith, Jr.	For	For	
The Southern Company	SO	21-May-25	Annual	Management	1k	Elect Director Kristine L. Svinicki	For	For	
The Southern Company	SO	21-May-25	Annual	Management	1l	Elect Director Lizanne Thomas	For	For	
The Southern Company	SO	21-May-25	Annual	Management	1m	Elect Director Christopher C. Womack	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
The Southern Company	SO	21-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
The Southern Company	SO	21-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Southern Company	SO	21-May-25	Annual	Management	4	Reduce Supermajority Vote Requirement	For	For	
The Southern Company	SO	21-May-25	Annual	Shareholder	5	Adopt Simple Majority Vote	Against	For	We believe that directors should be elected by an affirmative majority of votes cast.
The Southern Company	SO	21-May-25	Annual	Shareholder	6	Disclose Assumptions Underlying Increased Reliance on Fossil Fuel-Based Energy Production	Against	For	We support this shareholder proposal asking the company to disclose assumptions associated with fossil-fuel based energy production. Enhanced disclosure would provide investors with additional information to assess related risks and opportunities.
The Southern Company	SO	21-May-25	Annual	Shareholder	7	Report on Net Zero Activities	Against	Against	We are not supportive of this shareholder resolution as it is written in a prescriptive way.
The Southern Company	SO	21-May-25	Annual	Shareholder	8	Report on Civil Rights and Non-Discrimination Audit	Against	Against	This proposal is not in shareholder's best interests.
The Swatch Group AG	UHR	21-May-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	Do Not Vote	
The Swatch Group AG	UHR	21-May-25	Annual	Management	1.2	Approve Sustainability Report	For	Do Not Vote	
The Swatch Group AG	UHR	21-May-25	Annual	Management	2	Approve Discharge of Board and Senior Management	For	Do Not Vote	
The Swatch Group AG	UHR	21-May-25	Annual	Management	3	Approve Allocation of Income and Dividends of CHF 0.90 per Registered Share and CHF 4.50 per Bearer Share	For	Do Not Vote	
The Swatch Group AG	UHR	21-May-25	Annual	Management	4.1.1	Approve Fixed Remuneration of Non-Executive Directors in the Amount of CHF 1.2 Million	For	Do Not Vote	
The Swatch Group AG	UHR	21-May-25	Annual	Management	4.1.2	Approve Fixed Remuneration of Executive Directors in the Amount of CHF 3.1 Million	For	Do Not Vote	The director remuneration plan does not meet our guidelines.
The Swatch Group AG	UHR	21-May-25	Annual	Management	4.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5.7 Million	For	Do Not Vote	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
The Swatch Group AG	UHR	21-May-25	Annual	Management	4.3	Approve Variable Remuneration of Executive Directors in the Amount of CHF 6.9 Million	For	Do Not Vote	The director remuneration plan does not meet our guidelines.
The Swatch Group AG	UHR	21-May-25	Annual	Management	4.4	Approve Variable Remuneration of Executive Committee in the Amount of CHF 8.4 Million	For	Do Not Vote	The director remuneration plan does not meet our guidelines.
The Swatch Group AG	UHR	21-May-25	Annual	Management	5.1	Reelect Nayla Hayek as Director	For	Do Not Vote	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against the election of the Executive Chair as we advocate for the appointment of an independent Chair. We are voting against the Chair of the Audit Committee due to excessive non-audit fees. We are voting against this director due to concerns over tenure. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Swatch Group AG	UHR	21-May-25	Annual	Management	5.2	Reelect Ernst Tanner as Director	For	Do Not Vote	We are voting against this director due to concerns over tenure. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Swatch Group AG	UHR	21-May-25	Annual	Management	5.3	Reelect Daniela Aeschlimann as Director	For	Do Not Vote	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Swatch Group AG	UHR	21-May-25	Annual	Management	5.4	Reelect Georges Hayek as Director	For	Do Not Vote	We are not supportive of non-independent directors sitting on key board committees. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Swatch Group AG	UHR	21-May-25	Annual	Management	5.5	Reelect Marc Hayek as Director	For	Do Not Vote	We do not support insiders on the board other than the CEO and Executive Chair. We are not supportive of non-independent directors sitting on key board committees. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Swatch Group AG	UHR	21-May-25	Annual	Management	5.6	Reelect Claude Nicollier as Director	For	Do Not Vote	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Swatch Group AG	UHR	21-May-25	Annual	Management	5.7	Reelect Jean-Pierre Roth as Director	For	Do Not Vote	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Swatch Group AG	UHR	21-May-25	Annual	Shareholder	5.8	Elect Steven Wood as Director	Against	Do Not Vote	
The Swatch Group AG	UHR	21-May-25	Annual	Management	5.9	Reelect Nayla Hayek as Board Chair	For	Do Not Vote	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against the election of the Executive Chair as we advocate for the appointment of an independent Chair. We are voting against the Chair of the Audit Committee due to excessive non-audit fees. We are voting against this director due to concerns over tenure. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Swatch Group AG	UHR	21-May-25	Annual	Management	6.1	Reappoint Nayla Hayek as Member of the Compensation Committee	For	Do Not Vote	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against the election of the Executive Chair as we advocate for the appointment of an independent Chair. We are voting against the Chair of the Audit Committee due to excessive non-audit fees. We are voting against this director due to concerns over tenure. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Swatch Group AG	UHR	21-May-25	Annual	Management	6.2	Reappoint Ernst Tanner as Member of the Compensation Committee	For	Do Not Vote	We are voting against this director due to concerns over tenure. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Swatch Group AG	UHR	21-May-25	Annual	Management	6.3	Reappoint Daniela Aeschlimann as Member of the Compensation Committee	For	Do Not Vote	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Swatch Group AG	UHR	21-May-25	Annual	Management	6.4	Reappoint Georges Hayek as Member of the Compensation Committee	For	Do Not Vote	We are not supportive of non-independent directors sitting on key board committees. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Swatch Group AG	UHR	21-May-25	Annual	Management	6.5	Reappoint Marc Hayek as Member of the Compensation Committee	For	Do Not Vote	We do not support insiders on the board other than the CEO and Executive Chair. We are not supportive of non-independent directors sitting on key board committees. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Swatch Group AG	UHR	21-May-25	Annual	Management	6.6	Reappoint Claude Nicollier as Member of the Compensation Committee	For	Do Not Vote	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Swatch Group AG	UHR	21-May-25	Annual	Management	6.7	Reappoint Jean-Pierre Roth as Member of the Compensation Committee	For	Do Not Vote	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Swatch Group AG	UHR	21-May-25	Annual	Management	7	Designate Proxy Voting Services GmbH as Independent Proxy	For	Do Not Vote	
The Swatch Group AG	UHR	21-May-25	Annual	Management	8	Ratify PricewaterhouseCoopers AG as Auditors	For	Do Not Vote	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
The Swatch Group AG	UHR	21-May-25	Annual	Management	9	Transact Other Business (Voting)	For	Do Not Vote	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
The Travelers Companies, Inc.	TRV	21-May-25	Annual	Management	1a	Elect Director Russell G. Golden	For	For	
The Travelers Companies, Inc.	TRV	21-May-25	Annual	Management	1b	Elect Director Thomas B. Leonardi	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
The Travelers Companies, Inc.	TRV	21-May-25	Annual	Management	1c	Elect Director Clarence Otis, Jr.	For	Against	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
The Travelers Companies, Inc.	TRV	21-May-25	Annual	Management	1d	Elect Director Elizabeth E. Robinson	For	Against	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
The Travelers Companies, Inc.	TRV	21-May-25	Annual	Management	1e	Elect Director Rafael Santana	For	Against	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
The Travelers Companies, Inc.	TRV	21-May-25	Annual	Management	1f	Elect Director Todd C. Schermerhorn	For	Against	We are holding this board member accountable for the lack of an independent chair.
The Travelers Companies, Inc.	TRV	21-May-25	Annual	Management	1g	Elect Director Alan D. Schnitzer	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
The Travelers Companies, Inc.	TRV	21-May-25	Annual	Management	1h	Elect Director Laurie J. Thomsen	For	For	
The Travelers Companies, Inc.	TRV	21-May-25	Annual	Management	1i	Elect Director Bridget van Kralingen	For	For	
The Travelers Companies, Inc.	TRV	21-May-25	Annual	Management	1j	Elect Director David S. Williams	For	For	
The Travelers Companies, Inc.	TRV	21-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
The Travelers Companies, Inc.	TRV	21-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and it contains features that are not in line with best practice.
The Travelers Companies, Inc.	TRV	21-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
The Travelers Companies, Inc.	TRV	21-May-25	Annual	Shareholder	5	Report on Climate-Related Pricing and Coverage Decisions	Against	Against	We are not supportive of this shareholder proposal as it is overly prescriptive.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Travelers Companies, Inc.	TRV	21-May-25	Annual	Shareholder	6	Submit Severance Agreement to Shareholder Vote	Against	For	As we believe shareholders should have the ability to vote on company pay policies and decisions, we are supportive of this proposal calling for the company to submit severance and termination agreements to a shareholder vote.
Thermo Fisher Scientific Inc.	TMO	21-May-25	Annual	Management	1a	Elect Director Marc N. Casper	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Thermo Fisher Scientific Inc.	TMO	21-May-25	Annual	Management	1b	Elect Director Nelson J. Chai	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Thermo Fisher Scientific Inc.	TMO	21-May-25	Annual	Management	1c	Elect Director Ruby R. Chandy	For	For	
Thermo Fisher Scientific Inc.	TMO	21-May-25	Annual	Management	1d	Elect Director C. Martin Harris	For	Against	We are holding this board member accountable for the lack of an independent chair.
Thermo Fisher Scientific Inc.	TMO	21-May-25	Annual	Management	1e	Elect Director Tyler Jacks	For	For	
Thermo Fisher Scientific Inc.	TMO	21-May-25	Annual	Management	1f	Elect Director Jennifer M. Johnson	For	For	
Thermo Fisher Scientific Inc.	TMO	21-May-25	Annual	Management	1g	Elect Director R. Alexandra Keith	For	Against	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Thermo Fisher Scientific Inc.	TMO	21-May-25	Annual	Management	1h	Elect Director Karen S. Lynch	For	For	
Thermo Fisher Scientific Inc.	TMO	21-May-25	Annual	Management	1i	Elect Director James C. Mullen	For	Against	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Thermo Fisher Scientific Inc.	TMO	21-May-25	Annual	Management	1j	Elect Director Debora L. Spar	For	For	
Thermo Fisher Scientific Inc.	TMO	21-May-25	Annual	Management	1k	Elect Director Scott M. Sperling	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Thermo Fisher Scientific Inc.	TMO	21-May-25	Annual	Management	1l	Elect Director Dion J. Weisler	For	Against	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Thermo Fisher Scientific Inc.	TMO	21-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and as it contains features that are not in line with best practice.
Thermo Fisher Scientific Inc.	TMO	21-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Thermo Fisher Scientific Inc.	TMO	21-May-25	Annual	Shareholder	4	Amend Right to Call Special Meeting	Against	Against	This proposal is not in shareholders’ best interests.
United Airlines Holdings, Inc.	UAL	21-May-25	Annual	Management	1a	Elect Director Rosalind Brewer	For	For	
United Airlines Holdings, Inc.	UAL	21-May-25	Annual	Management	1b	Elect Director Michelle Freyre	For	For	
United Airlines Holdings, Inc.	UAL	21-May-25	Annual	Management	1c	Elect Director Matthew Friend	For	For	
United Airlines Holdings, Inc.	UAL	21-May-25	Annual	Management	1d	Elect Director Barney Harford	For	For	
United Airlines Holdings, Inc.	UAL	21-May-25	Annual	Management	1e	Elect Director Michele J. Hooper	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
United Airlines Holdings, Inc.	UAL	21-May-25	Annual	Management	1f	Elect Director Walter Isaacson	For	For	
United Airlines Holdings, Inc.	UAL	21-May-25	Annual	Management	1g	Elect Director J. Scott Kirby	For	For	
United Airlines Holdings, Inc.	UAL	21-May-25	Annual	Management	1h	Elect Director Edward M. Philip	For	For	
United Airlines Holdings, Inc.	UAL	21-May-25	Annual	Management	1i	Elect Director Edward L. Shapiro	For	For	
United Airlines Holdings, Inc.	UAL	21-May-25	Annual	Management	1j	Elect Director Laysha Ward	For	For	
United Airlines Holdings, Inc.	UAL	21-May-25	Annual	Management	1k	Elect Director James M. Whitehurst	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation.
United Airlines Holdings, Inc.	UAL	21-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
United Airlines Holdings, Inc.	UAL	21-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.
United Airlines Holdings, Inc.	UAL	21-May-25	Annual	Shareholder	4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Xcel Energy Inc.	XEL	21-May-25	Annual	Management	1a	Elect Director Megan Burkhart	For	Against	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.
Xcel Energy Inc.	XEL	21-May-25	Annual	Management	1b	Elect Director Lynn Casey	For	For	
Xcel Energy Inc.	XEL	21-May-25	Annual	Management	1c	Elect Director Bob Frenzel	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Xcel Energy Inc.	XEL	21-May-25	Annual	Management	1d	Elect Director Netha Johnson	For	For	
Xcel Energy Inc.	XEL	21-May-25	Annual	Management	1e	Elect Director Patricia Kampling	For	Against	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Xcel Energy Inc.	XEL	21-May-25	Annual	Management	1f	Elect Director George Kehl	For	For	
Xcel Energy Inc.	XEL	21-May-25	Annual	Management	1g	Elect Director Richard O'Brien	For	Against	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.
Xcel Energy Inc.	XEL	21-May-25	Annual	Management	1h	Elect Director Charles Pardee	For	For	
Xcel Energy Inc.	XEL	21-May-25	Annual	Management	1i	Elect Director James Prokopanko	For	For	
Xcel Energy Inc.	XEL	21-May-25	Annual	Management	1j	Elect Director Devin Stockfish	For	For	
Xcel Energy Inc.	XEL	21-May-25	Annual	Management	1k	Elect Director Timothy Welsh	For	For	
Xcel Energy Inc.	XEL	21-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Xcel Energy Inc.	XEL	21-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Zoetis Inc.	ZTS	21-May-25	Annual	Management	1a	Elect Director Paul M. Bisaro	For	For	
Zoetis Inc.	ZTS	21-May-25	Annual	Management	1b	Elect Director Vanessa Broadhurst	For	For	
Zoetis Inc.	ZTS	21-May-25	Annual	Management	1c	Elect Director Frank A. D'Amelio	For	For	
Zoetis Inc.	ZTS	21-May-25	Annual	Management	1d	Elect Director Gavin D.K. Hattersley	For	For	
Zoetis Inc.	ZTS	21-May-25	Annual	Management	1e	Elect Director Sanjay Khosla	For	For	
Zoetis Inc.	ZTS	21-May-25	Annual	Management	1f	Elect Director Antoinette R. Leatherberry	For	For	
Zoetis Inc.	ZTS	21-May-25	Annual	Management	1g	Elect Director Michael B. McCallister	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Zoetis Inc.	ZTS	21-May-25	Annual	Management	1h	Elect Director Gregory Norden	For	For	
Zoetis Inc.	ZTS	21-May-25	Annual	Management	1i	Elect Director Louise M. Parent	For	For	
Zoetis Inc.	ZTS	21-May-25	Annual	Management	1j	Elect Director Kristin C. Peck	For	For	
Zoetis Inc.	ZTS	21-May-25	Annual	Management	1k	Elect Director Willie M. Reed	For	For	
Zoetis Inc.	ZTS	21-May-25	Annual	Management	1l	Elect Director Mark Stetter	For	For	
Zoetis Inc.	ZTS	21-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Zoetis Inc.	ZTS	21-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	For	
Zoetis Inc.	ZTS	21-May-25	Annual	Shareholder	4	Amend Right to Call Special Meeting	Against	Against	We believe the company’s current policies and practices are sufficient
AAC Technologies Holdings Inc.	2018	22-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
AAC Technologies Holdings Inc.	2018	22-May-25	Annual	Management	2	Approve Final Dividend	For	For	
AAC Technologies Holdings Inc.	2018	22-May-25	Annual	Management	3a	Elect Zhang Hongjiang as Director	For	For	
AAC Technologies Holdings Inc.	2018	22-May-25	Annual	Management	3b	Elect Pan Benjamin Zhengmin as Director	For	For	
AAC Technologies Holdings Inc.	2018	22-May-25	Annual	Management	3c	Authorize Board to Fix Directors' Fees	For	For	
AAC Technologies Holdings Inc.	2018	22-May-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
AAC Technologies Holdings Inc.	2018	22-May-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
AAC Technologies Holdings Inc.	2018	22-May-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
AAC Technologies Holdings Inc.	2018	22-May-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
AAC Technologies Holdings Inc.	2018	22-May-25	Annual	Management	8	Amend Share Award Scheme and Adopt Scheme After Such Amendments	For	Against	The share award scheme does not meet our guidelines.
American Financial Group, Inc.	AFG	22-May-25	Annual	Management	1.1	Elect Director Carl H. Lindner, III	For	For	
American Financial Group, Inc.	AFG	22-May-25	Annual	Management	1.2	Elect Director S. Craig Lindner	For	For	
American Financial Group, Inc.	AFG	22-May-25	Annual	Management	1.3	Elect Director John B. Berding	For	Withhold	We do not support insiders on the board other than the CEO.
American Financial Group, Inc.	AFG	22-May-25	Annual	Management	1.4	Elect Director Gregory G. Joseph	For	For	
American Financial Group, Inc.	AFG	22-May-25	Annual	Management	1.5	Elect Director Craig Lindner, Jr.	For	Withhold	We do not support insiders on the board other than the CEO.
American Financial Group, Inc.	AFG	22-May-25	Annual	Management	1.6	Elect Director Mary Beth Martin	For	Withhold	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
American Financial Group, Inc.	AFG	22-May-25	Annual	Management	1.7	Elect Director Amy Y. Murray	For	Withhold	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
American Financial Group, Inc.	AFG	22-May-25	Annual	Management	1.8	Elect Director Roger K. Newport	For	For	
American Financial Group, Inc.	AFG	22-May-25	Annual	Management	1.9	Elect Director Evans N. Nwankwo	For	For	
American Financial Group, Inc.	AFG	22-May-25	Annual	Management	1.10	Elect Director David L. Thompson, Jr.	For	Withhold	We do not support insiders on the board other than the CEO.
American Financial Group, Inc.	AFG	22-May-25	Annual	Management	1.11	Elect Director William W. Verity	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are voting against this director due to concerns over tenure. We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
American Financial Group, Inc.	AFG	22-May-25	Annual	Management	1.12	Elect Director John I. Von Lehman	For	For	
American Financial Group, Inc.	AFG	22-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
American Financial Group, Inc.	AFG	22-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and it contains features not in line with best practice.
American Financial Group, Inc.	AFG	22-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Arkema SA	AKE	22-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Arkema SA	AKE	22-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Arkema SA	AKE	22-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 3.60 per Share	For	For	
Arkema SA	AKE	22-May-25	Annual/Special	Management	4	Reelect Ilse Henne as Director	For	For	
Arkema SA	AKE	22-May-25	Annual/Special	Management	5	Reelect Thierry Pilenko as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding this board member accountable for the lack of an independent chair.
Arkema SA	AKE	22-May-25	Annual/Special	Management	6	Reelect Bpifrance Investissement as Director	For	For	
Arkema SA	AKE	22-May-25	Annual/Special	Management	7	Approve Remuneration Policy of Directors	For	For	
Arkema SA	AKE	22-May-25	Annual/Special	Management	8	Approve Remuneration Policy of Chairman and CEO	For	For	
Arkema SA	AKE	22-May-25	Annual/Special	Management	9	Approve Compensation Report of Corporate Officers	For	For	
Arkema SA	AKE	22-May-25	Annual/Special	Management	10	Approve Compensation of Thierry Le Hénaff, Chairman and CEO	For	For	
Arkema SA	AKE	22-May-25	Annual/Special	Management	11	Ratify Change Location of Registered Office to 51 Esplanade du Général de Gaulle, 92800 Puteaux, La Défense	For	For	
Arkema SA	AKE	22-May-25	Annual/Special	Management	12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Arkema SA	AKE	22-May-25	Annual/Special	Management	13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Arkema SA	AKE	22-May-25	Annual/Special	Management	14	Authorize up to 2.2 Percent of Issued Capital for Use in Restricted Stock Plans With Performance Conditions Attached	For	For	
Arkema SA	AKE	22-May-25	Annual/Special	Management	15	Ratify Amendment of Article 12 and Removal of Article 16.6 of Bylaws	For	For	
Arkema SA	AKE	22-May-25	Annual/Special	Management	16	Amend Article 12 of Bylaws Re: Board Deliberations	For	For	
Arkema SA	AKE	22-May-25	Annual/Special	Management	17	Amend Article 10.1. of Bylaws Re: Age Limit of Directors	For	For	
Arkema SA	AKE	22-May-25	Annual/Special	Management	18	Amend Article 11.1 of Bylaws Re: Age Limit of Chairman of the Board	For	For	
Arkema SA	AKE	22-May-25	Annual/Special	Management	19	Authorize Filing of Required Documents/Other Formalities	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	1.	Accept Financial Statements and Statutory Reports	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	2.	Approve Final Dividend	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	3.(a)	Re-elect Akshaya Bhargava as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	3.(b)	Re-elect Giles Andrews as Director	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	3.(c)	Re-elect Ian Buchanan as Director	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	3.(d)	Re-elect Richard Goulding as Director	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	3.(e)	Re-elect Michele Greene as Director	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	3.(f)	Re-elect Myles O'Grady as Director	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	3.(g)	Re-elect Steve Pateman as Director	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	3.(h)	Re-elect Mark Spain as Director	For	Against	We do not support insiders on the board other than the CEO.
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	3.(i)	Re-elect Margaret Sweeney as Director	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	4.	Ratify KPMG as Auditors	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	5.	Authorise Board to Fix Remuneration of Auditors	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	6.	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	7.	Approve Remuneration Report	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	8.	Approve Remuneration Policy	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	9.	Authorise Market Purchase of Ordinary Shares	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	10.	Authorise Issue of Equity	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	11.	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	12.	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	13.	Authorise Issue of Equity in Relation to Additional Tier 1 Contingent Equity Conversion Notes	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bank of Ireland Group Plc	BIRG	22-May-25	Annual	Management	14.	Authorise Issue of Equity without Pre-emptive Rights in Relation to Additional Tier 1 Contingent Equity Conversion Notes	For	For	
Bentley Systems, Incorporated	BSY	22-May-25	Annual	Management	1.1	Elect Director Barry J. Bentley	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Bentley Systems, Incorporated	BSY	22-May-25	Annual	Management	1.2	Elect Director Gregory S. Bentley	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Bentley Systems, Incorporated	BSY	22-May-25	Annual	Management	1.3	Elect Director Keith A. Bentley	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Bentley Systems, Incorporated	BSY	22-May-25	Annual	Management	1.4	Elect Director Raymond B. Bentley	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Bentley Systems, Incorporated	BSY	22-May-25	Annual	Management	1.5	Elect Director Nicholas H. Cumins	For	For	
Bentley Systems, Incorporated	BSY	22-May-25	Annual	Management	1.6	Elect Director Kirk B. Griswold	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board.
Bentley Systems, Incorporated	BSY	22-May-25	Annual	Management	1.7	Elect Director Janet B. Haugen	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
Bentley Systems, Incorporated	BSY	22-May-25	Annual	Management	1.8	Elect Director Brian F. Hughes	For	For	
Bentley Systems, Incorporated	BSY	22-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, lacks certain risk mitigation features, and contains features that are not in line with best practice.
Bentley Systems, Incorporated	BSY	22-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Brenntag SE	BNR	22-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Brenntag SE	BNR	22-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 2.10 per Share	For	For	
Brenntag SE	BNR	22-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Brenntag SE	BNR	22-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
Brenntag SE	BNR	22-May-25	Annual	Management	5.1	Ratify Deloitte GmbH as Auditors for Fiscal Year 2025	For	For	
Brenntag SE	BNR	22-May-25	Annual	Management	5.2	Appoint Deloitte GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Brenntag SE	BNR	22-May-25	Annual	Management	6	Approve Remuneration Report	For	For	
Brenntag SE	BNR	22-May-25	Annual	Management	7	Approve Increase in Size of Board to Eight Members	For	For	
Brenntag SE	BNR	22-May-25	Annual	Management	8.1	Elect Stefanie Berlinger to the Supervisory Board	For	For	
Brenntag SE	BNR	22-May-25	Annual	Management	8.2	Elect Dominik de Daniel to the Supervisory Board	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Brenntag SE	BNR	22-May-25	Annual	Management	8.3	Elect Karl von Rohr to the Supervisory Board	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Brenntag SE	BNR	22-May-25	Annual	Management	8.4	Elect Susanne Wiegand to the Supervisory Board	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Brenntag SE	BNR	22-May-25	Annual	Management	9	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Brenntag SE	BNR	22-May-25	Annual	Management	10	Voting Instructions for Motions or Nominations by Shareholders that are not Made Accessible Before the AGM and that are Made or Amended in the Course of the AGM	None	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
CCC Intelligent Solutions Holdings Inc.	CCCS	22-May-25	Annual	Management	1	Elect Director Teri Williams	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board. We are holding the incumbent members of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
CCC Intelligent Solutions Holdings Inc.	CCCS	22-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks certain risk mitigation features, and the Compensation Committee has demonstrated low responsiveness to shareholders' concerns following last year's low support on the say-on-pay votes.
CCC Intelligent Solutions Holdings Inc.	CCCS	22-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	For	
CelcomDigi Bhd.	6947	22-May-25	Annual	Management	1	Elect Rita Skjaervik as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
CelcomDigi Bhd.	6947	22-May-25	Annual	Management	2	Elect Vivek Sood as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.This director is overboarded.
CelcomDigi Bhd.	6947	22-May-25	Annual	Management	3	Elect Nik Rizal Kamil Bin Nik Ibrahim Kamil as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
CelcomDigi Bhd.	6947	22-May-25	Annual	Management	4	Elect Jon Omund Revhaug as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
CelcomDigi Bhd.	6947	22-May-25	Annual	Management	5	Elect Irfan UL Wahab Khan as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
CelcomDigi Bhd.	6947	22-May-25	Annual	Management	6	Approve Directors' Fees and Benefits	For	For	
CelcomDigi Bhd.	6947	22-May-25	Annual	Management	7	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CelcomDigi Bhd.	6947	22-May-25	Annual	Management	8	Approve Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions between CelcomDigi Berhad and its Subsidiaries and Telenor ASA and its Subsidiaries	For	For	
CelcomDigi Bhd.	6947	22-May-25	Annual	Management	9	Approve Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions between CelcomDigi Group and Axiata Group Berhad and its Subsidiaries	For	For	
CelcomDigi Bhd.	6947	22-May-25	Annual	Management	10	Approve Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions between CelcomDigi Group and Khazanah Nasional Berhad and its Related Entities	For	For	
CelcomDigi Bhd.	6947	22-May-25	Annual	Management	11	Approve Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions between CelcomDigi Group and Digital Nasional Berhad	For	For	
CelcomDigi Bhd.	6947	22-May-25	Annual	Management	12	Approve Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions between CelcomDigi Group and Telekom Malaysia Berhad and its Subsidiaries	For	For	
China Oilfield Services Limited	2883	22-May-25	Annual	Management	1	Approve Audited Financial Statements and Report of the Auditor	For	For	
China Oilfield Services Limited	2883	22-May-25	Annual	Management	2	Approve Profit Distribution Plan and Final Dividend Distribution Plan	For	For	
China Oilfield Services Limited	2883	22-May-25	Annual	Management	3	Approve Report of the Board of Directors	For	For	
China Oilfield Services Limited	2883	22-May-25	Annual	Management	4	Approve Report of the Supervisory Committee	For	For	
China Oilfield Services Limited	2883	22-May-25	Annual	Management	5	Approve Ernst & Young Hua Ming LLP as Domestic Auditors and Ernst & Young as International Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
China Oilfield Services Limited	2883	22-May-25	Annual	Management	6	Approve US Dollar Loans Extension by Wholly-Owned Subsidiary and Provision of Guarantee	For	For	We believe that support for this proposal is in the best interests of shareholders.
China Oilfield Services Limited	2883	22-May-25	Annual	Management	7.1	Elect Kwok Lam Kwong, Larry as Director	For	Against	This director is overboarded.
China Oilfield Services Limited	2883	22-May-25	Annual	Management	7.2	Elect Yao Xin as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Oilfield Services Limited	2883	22-May-25	Annual	Management	8	Approve Provision of Guarantees for Wholly-Owned Subsidiaries	For	For	We believe that support for this proposal is in the best interests of shareholders.
China Oilfield Services Limited	2883	22-May-25	Annual	Management	9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Oilfield Services Limited	2883	22-May-25	Annual	Management	10	Authorize Repurchase of Issued A and H Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Oilfield Services Limited	2883	22-May-25	Special	Management	1	Authorize Repurchase of Issued A and H Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
CK Asset Holdings Limited	1113	22-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
CK Asset Holdings Limited	1113	22-May-25	Annual	Management	2	Approve Final Dividend	For	For	
CK Asset Holdings Limited	1113	22-May-25	Annual	Management	3.1	Elect Kam Hing Lam as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair. This director is overboarded.
CK Asset Holdings Limited	1113	22-May-25	Annual	Management	3.2	Elect Chiu Kwok Hung, Justin as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
CK Asset Holdings Limited	1113	22-May-25	Annual	Management	3.3	Elect Chow Wai Kam, Raymond as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
CK Asset Holdings Limited	1113	22-May-25	Annual	Management	3.4	Elect Stephen Edward Bradley as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
CK Asset Holdings Limited	1113	22-May-25	Annual	Management	3.5	Elect Kwok Eva Lee as Director	For	For	
CK Asset Holdings Limited	1113	22-May-25	Annual	Management	3.6	Elect Lam Siu Hong, Donny as Director	For	For	
CK Asset Holdings Limited	1113	22-May-25	Annual	Management	3.7	Elect Wong Yick-ming, Rosanna as Director	For	For	
CK Asset Holdings Limited	1113	22-May-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
CK Asset Holdings Limited	1113	22-May-25	Annual	Management	5.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
CK Asset Holdings Limited	1113	22-May-25	Annual	Management	5.2	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
CK Hutchison Holdings Limited	1	22-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
CK Hutchison Holdings Limited	1	22-May-25	Annual	Management	2	Approve Final Dividend	For	For	
CK Hutchison Holdings Limited	1	22-May-25	Annual	Management	3a	Elect Frank John Sixt as Director	For	Against	This director is overboarded.
CK Hutchison Holdings Limited	1	22-May-25	Annual	Management	3b	Elect Kam Hing Lam as Director	For	Against	We do not support insiders on the board other than the CEO. We are voting against this director due to concerns over tenure. This director is overboarded.
CK Hutchison Holdings Limited	1	22-May-25	Annual	Management	3c	Elect Edith Shih as Director	For	Against	We do not support insiders on the board other than the CEO.
CK Hutchison Holdings Limited	1	22-May-25	Annual	Management	3d	Elect Chow Kun Chee, Roland as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
CK Hutchison Holdings Limited	1	22-May-25	Annual	Management	3e	Elect Graeme Allan Jack as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CK Hutchison Holdings Limited	1	22-May-25	Annual	Management	3f	Elect Philip Lawrence Kadoorie as Director	For	For	
CK Hutchison Holdings Limited	1	22-May-25	Annual	Management	3g	Elect Leung Lau Yau Fun, Sophie as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
CK Hutchison Holdings Limited	1	22-May-25	Annual	Management	4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For	
CK Hutchison Holdings Limited	1	22-May-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
CK Hutchison Holdings Limited	1	22-May-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	2	Approve Remuneration Report	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	3	Elect Sol Daurella as Director	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are not supportive of non-independent directors sitting on key board committees.
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	4	Elect Robert Appleby as Director	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	5	Re-elect Manolo Arroyo as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	6	Re-elect Guillaume Bacuvier as Director	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	7	Re-elect John Bryant as Director	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	8	Re-elect Jose Ignacio Comenge as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	9	Re-elect Damian Gammell as Director	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	10	Re-elect Nathalie Gaveau as Director	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	11	Re-elect Alvaro Gomez-Trenor Aguilar as Director	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	12	Re-elect Mary Harris as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	13	Re-elect Thomas Johnson as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	14	Re-elect Alfonso Libano Daurella as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	15	Re-elect Nicolas Mirzayantz as Director	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	16	Re-elect Mark Price as Director	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	17	Re-elect Nancy Quan as Director	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	18	Re-elect Mario Rotllant Sola as Director	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	19	Re-elect Dessi Temperley as Director	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	20	Reappoint Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	21	Authorise the Audit Committee to Fix Remuneration of Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	22	Authorise UK Political Donations and Expenditure	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	23	Authorise Issue of Equity	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	24	Approve Waiver of Rule 9 of the Takeover Code	For	Against	This proposal is not in shareholders' best interests.
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	25	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	26	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	27	Authorise Market Purchase of Ordinary Shares	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	28	Authorise Off-Market Purchase of Ordinary Shares	For	For	
Coca-Cola Europacific Partners plc	CCEP	22-May-25	Annual	Management	29	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 0.26 per Share	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	5	Approve Remuneration Policy of Corporate Officers	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	6	Approve Compensation of Bernard Charlès, Chairman of the Board	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	7	Approve Compensation of Pascal Daloz, CEO	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	8	Approve Compensation Report of Corporate Officers	For	Against	This proposal is not in shareholders best interests.
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	9	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.2 Million	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	10	Elect Marie-Hélène Habert-Dassault as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	11	Elect Nathalie Rouvet Lazare as Director	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	12	Elect Donatella Sciuto as Director	For	For	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	13	Reelect Soumitra Dutta as Director	For	Against	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	14	Authorize Repurchase of Up to 25 Million Issued Share Capital	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 13 Million	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 13 Million	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	18	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 13 Million	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	19	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-18	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	20	Authorize Capitalization of Reserves of Up to EUR 13 Million for Bonus Issue or Increase in Par Value	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	21	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	22	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	23	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	26	Amend Article 16 of Bylaws Re: Board Deliberations	For	For	
Dassault Systemes SE	DSY	22-May-25	Annual/Special	Management	27	Authorize Filing of Required Documents/Other Formalities	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Deutsche Bank AG	DBK	22-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 0.68 per Share	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	3.1	Approve Discharge of Management Board Member Christian Sewing for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	3.2	Approve Discharge of Management Board Member James von Moltke for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	3.3	Approve Discharge of Management Board Member Fabrizio Campelli for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	3.4	Approve Discharge of Management Board Member Bernd Leukert for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	3.5	Approve Discharge of Management Board Member Alexander von zur Muehlen for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	3.6	Approve Discharge of Management Board Member Laura Padovani (from July 1, 2024) for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	3.7	Approve Discharge of Management Board Member Claudio de Sanctis for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	3.8	Approve Discharge of Management Board Member Rebecca Short for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	3.9	Approve Discharge of Management Board Member Stefan Simon for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	3.10	Approve Discharge of Management Board Member Olivier Vigneron for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.1	Approve Discharge of Supervisory Board Member Alexander Wynaendts for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.2	Approve Discharge of Supervisory Board Member Frank Schulze for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.3	Approve Discharge of Supervisory Board Member Norbert Winkeljohann for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.4	Approve Discharge of Supervisory Board Member Susanne Bleidt for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.5	Approve Discharge of Supervisory Board Member Mayree Clark for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.6	Approve Discharge of Supervisory Board Member Jan Duscheck for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.7	Approve Discharge of Supervisory Board Member Manja Eifert for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.8	Approve Discharge of Supervisory Board Member Claudia Fieber for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.9	Approve Discharge of Supervisory Board Member Sigmar Gabriel for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.10	Approve Discharge of Supervisory Board Member Florian Haggemiller (from Jan. 16, 2024) for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.11	Approve Discharge of Supervisory Board Member Timo Heider for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.12	Approve Discharge of Supervisory Board Member Birgit Laumen (until Jan. 12, 2024) for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.13	Approve Discharge of Supervisory Board Member Gerlinde Siebert for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.14	Approve Discharge of Supervisory Board Member Yngve Slyngstad for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.15	Approve Discharge of Supervisory Board Member Stephan Szukalski for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.16	Approve Discharge of Supervisory Board Member John Thain for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.17	Approve Discharge of Supervisory Board Member Juergen Toegel for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.18	Approve Discharge of Supervisory Board Member Michele Trogni for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.19	Approve Discharge of Supervisory Board Member Dagmar Valcarcel for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.20	Approve Discharge of Supervisory Board Member Theodor Weimer for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	4.21	Approve Discharge of Supervisory Board Member Frank Witter for Fiscal Year 2024	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	5.1	Ratify EY GmbH & Co. KG as Auditors for Fiscal Year 2025	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	5.2	Appoint EY GmbH & Co. KG as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	6	Approve Remuneration Report	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	7	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Deutsche Bank AG	DBK	22-May-25	Annual	Management	8	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	9	Authorize Repurchase of Up to Five Percent of Issued Share Capital for Trading Purposes	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Deutsche Bank AG	DBK	22-May-25	Annual	Management	10	Approve Creation of EUR 2 Billion Pool of Capital with Preemptive Rights	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	11	Approve Creation of EUR 498 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	12	Approve Issuance of Participatory Certificates and Other Hybrid Debt Securities up to Aggregate Nominal Value of EUR 12 Billion	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	13.1	Elect Sigmar Gabriel to the Supervisory Board	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	13.2	Elect Frank Witter to the Supervisory Board	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	13.3	Elect Klaus Moosmayer to the Supervisory Board	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	13.4	Elect Kirsty Roth to the Supervisory Board	For	For	
Deutsche Bank AG	DBK	22-May-25	Annual	Management	14	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Deutsche Bank AG	DBK	22-May-25	Annual	Shareholder	15	Appoint Special Auditor in Connection with the Lawsuits and Appraisal Proceedings Relating to the Takeover of Postbank by Former and Current Members of the Management Board and Supervisory Board	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Deutsche Bank AG	DBK	22-May-25	Annual	Shareholder	16	Appoint Special Auditor in Connection with Lawsuits Relating to Foreign Currency Loans in Poland by Former and Current Members of the Management Board and Supervisory Board	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
DuPont de Nemours, Inc.	DD	22-May-25	Annual	Management	1a	Elect Director Amy G. Brady	For	For	
DuPont de Nemours, Inc.	DD	22-May-25	Annual	Management	1b	Elect Director Edward D. Breen	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
DuPont de Nemours, Inc.	DD	22-May-25	Annual	Management	1c	Elect Director Ruby R. Chandy	For	For	
DuPont de Nemours, Inc.	DD	22-May-25	Annual	Management	1d	Elect Director Terrence R. Curtin	For	For	
DuPont de Nemours, Inc.	DD	22-May-25	Annual	Management	1e	Elect Director Alexander M. Cutler	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
DuPont de Nemours, Inc.	DD	22-May-25	Annual	Management	1f	Elect Director Eleuthere I. du Pont	For	For	
DuPont de Nemours, Inc.	DD	22-May-25	Annual	Management	1g	Elect Director Kristina M. Johnson	For	For	
DuPont de Nemours, Inc.	DD	22-May-25	Annual	Management	1h	Elect Director Luther C. Kissam, IV	For	For	
DuPont de Nemours, Inc.	DD	22-May-25	Annual	Management	1i	Elect Director Lori D. Koch	For	For	
DuPont de Nemours, Inc.	DD	22-May-25	Annual	Management	1j	Elect Director James A. Lico	For	For	
DuPont de Nemours, Inc.	DD	22-May-25	Annual	Management	1k	Elect Director Frederick M. Lowery	For	For	
DuPont de Nemours, Inc.	DD	22-May-25	Annual	Management	1l	Elect Director Kurt B. McMaken	For	For	
DuPont de Nemours, Inc.	DD	22-May-25	Annual	Management	1m	Elect Director Steven M. Sterin	For	For	
DuPont de Nemours, Inc.	DD	22-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
DuPont de Nemours, Inc.	DD	22-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Emera Incorporated	EMA	22-May-25	Annual	Management	1.1	Elect Director Scott C. Balfour	For	For	
Emera Incorporated	EMA	22-May-25	Annual	Management	1.2	Elect Director James V. Bertram	For	For	
Emera Incorporated	EMA	22-May-25	Annual	Management	1.3	Elect Director Henry E. Demone	For	For	
Emera Incorporated	EMA	22-May-25	Annual	Management	1.4	Elect Director Paula Y. Gold-Williams	For	For	
Emera Incorporated	EMA	22-May-25	Annual	Management	1.5	Elect Director Kent M. Harvey	For	For	
Emera Incorporated	EMA	22-May-25	Annual	Management	1.6	Elect Director B. Lynn Loewen	For	For	
Emera Incorporated	EMA	22-May-25	Annual	Management	1.7	Elect Director Brian J. Porter	For	For	
Emera Incorporated	EMA	22-May-25	Annual	Management	1.8	Elect Director Ian E. Robertson	For	For	
Emera Incorporated	EMA	22-May-25	Annual	Management	1.9	Elect Director M. Jacqueline Sheppard	For	For	
Emera Incorporated	EMA	22-May-25	Annual	Management	1.10	Elect Director Karen H. Sheriff	For	For	
Emera Incorporated	EMA	22-May-25	Annual	Management	1.11	Elect Director Jochen E. Tilk	For	For	
Emera Incorporated	EMA	22-May-25	Annual	Management	1.12	Elect Director Carla M. Tully	For	For	
Emera Incorporated	EMA	22-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
Emera Incorporated	EMA	22-May-25	Annual	Management	3	Authorize Board to Fix Remuneration of Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Emera Incorporated	EMA	22-May-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Enel SpA	ENEL	22-May-25	Annual/Special	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Enel SpA	ENEL	22-May-25	Annual/Special	Management	2	Approve Allocation of Income	For	For	
Enel SpA	ENEL	22-May-25	Annual/Special	Management	3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Enel SpA	ENEL	22-May-25	Annual/Special	Shareholder	4.1	Slate 1 Submitted by Ministry of Economy and Finance	None	For	
Enel SpA	ENEL	22-May-25	Annual/Special	Shareholder	4.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	None	Against	We believe support for the other slate is in the best interests of shareholders.
Enel SpA	ENEL	22-May-25	Annual/Special	Shareholder	5	Approve Internal Auditors' Remuneration	None	For	
Enel SpA	ENEL	22-May-25	Annual/Special	Management	6	Approve Long Term Incentive Plan 2025	For	For	
Enel SpA	ENEL	22-May-25	Annual/Special	Management	7.1	Approve Remuneration Policy	For	For	
Enel SpA	ENEL	22-May-25	Annual/Special	Management	7.2	Approve Second Section of the Remuneration Report	For	For	
Enel SpA	ENEL	22-May-25	Annual/Special	Management	1.a	Amend Company Bylaws Re: Article 5.1	For	For	
Enel SpA	ENEL	22-May-25	Annual/Special	Management	1.b	Amend Company Bylaws Re: Article 16.2	For	For	
Enel SpA	ENEL	22-May-25	Annual/Special	Management	1.c	Amend Company Bylaws Re: Article 25.4	For	For	
Enel SpA	ENEL	22-May-25	Annual/Special	Management	2	Authorize Cancellation of Treasury Shares without Reduction of Share Capital; Amend Article 5	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
EPAM Systems, Inc.	EPAM	22-May-25	Annual	Management	1a	Elect Director Richard Michael Mayoras	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board.
EPAM Systems, Inc.	EPAM	22-May-25	Annual	Management	1b	Elect Director Karl Robb	For	Against	We are voting against this director due to concerns over tenure. We are holding the members of the board accountable for maintaining a classified board.
EPAM Systems, Inc.	EPAM	22-May-25	Annual	Management	1c	Elect Director Helen Shan	For	Against	We are holding the members of the board accountable for maintaining a classified board.
EPAM Systems, Inc.	EPAM	22-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	For	
EPAM Systems, Inc.	EPAM	22-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
EPAM Systems, Inc.	EPAM	22-May-25	Annual	Management	4	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
EPAM Systems, Inc.	EPAM	22-May-25	Annual	Management	5	Declassify the Board of Directors	For	For	
EPAM Systems, Inc.	EPAM	22-May-25	Annual	Management	6	Eliminate Supermajority Vote Requirement	For	For	
EPAM Systems, Inc.	EPAM	22-May-25	Annual	Management	7	Amend Certificate of Incorporation to Implement Section 203 Amendment	For	For	
EPAM Systems, Inc.	EPAM	22-May-25	Annual	Management	8	Amend Certificate of Incorporation to Exculpate Certain Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
EPAM Systems, Inc.	EPAM	22-May-25	Annual	Shareholder	9	Adopt Simple Majority Vote	Against	For	We believe that directors should be elected by an affirmative majority of votes cast.
EXOR NV	EXO	22-May-25	Annual	Management	1.	Open Meeting			
EXOR NV	EXO	22-May-25	Annual	Management	2.a.	Receive Annual Report			
EXOR NV	EXO	22-May-25	Annual	Management	2.b.	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
EXOR NV	EXO	22-May-25	Annual	Management	2.c.	Adopt Financial Statements and Statutory Reports	For	For	
EXOR NV	EXO	22-May-25	Annual	Management	2.d.	Receive Explanation on Company's Dividend Policy			
EXOR NV	EXO	22-May-25	Annual	Management	2.e.	Approve Dividends	For	For	
EXOR NV	EXO	22-May-25	Annual	Management	3.a.	Ratify Deloitte Accountants B.V. as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
EXOR NV	EXO	22-May-25	Annual	Management	3.b.	Appoint Deloitte Accountants B.V. as Auditor for Sustainability Reporting	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
EXOR NV	EXO	22-May-25	Annual	Management	3.c.	Amend Remuneration Policy	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
EXOR NV	EXO	22-May-25	Annual	Management	4.a.	Approve Discharge of Executive Director	For	For	
EXOR NV	EXO	22-May-25	Annual	Management	4.b.	Approve Discharge of Non-Executive Directors	For	For	
EXOR NV	EXO	22-May-25	Annual	Management	5.a.	Elect Karl Guha as Non-Executive Director	For	For	
EXOR NV	EXO	22-May-25	Annual	Management	5.b.	Reelect Ginevra Elkann as Non-Executive Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
EXOR NV	EXO	22-May-25	Annual	Management	5.c.	Reelect Alessandro Nasi as Non-Executive Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
EXOR NV	EXO	22-May-25	Annual	Management	6.a.	Authorize Repurchase of Shares	For	For	
EXOR NV	EXO	22-May-25	Annual	Management	6.b.	Approve Cancellation of Repurchased Shares	For	For	
EXOR NV	EXO	22-May-25	Annual	Management	7.	Close Meeting			
FDJ United	FDJU	22-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 2.05 per Share	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	5	Elect Alix Boulnois as Director	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	6	Approve Compensation Report of Corporate Officers	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	7	Approve Compensation of Stéphane Pallez, Chairwoman and CEO	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	8	Approve Compensation of Charles Lantieri, Vice-CEO	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	9	Approve Remuneration of Directors in the Aggregate Amount of EUR 770,000	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	10	Approve Remuneration Policy of Corporate Officers	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
FDJ United	FDJU	22-May-25	Annual/Special	Management	12	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 20 Percent of Issued Capital	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	13	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 10 Percent of Issued Capital	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
FDJ United	FDJU	22-May-25	Annual/Special	Management	14	Approve Issuance of Equity or Equity-Linked Securities for Qualified Investors or Restricted Number of Investors, up to 10 Percent of Issued Capital	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	15	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	16	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	17	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Exchange Offers	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	20	Authorize up to 0.6 Percent of Issued Capital for Use in Restricted Stock Plans With Performance Conditions Attached	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	21	Authorize up to 0.01 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for International Shareholder Employee Plans	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	22	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	23	Amend Corporate Purpose and Amend Bylaws Accordingly	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	24	Amend Article 3 of Bylaws Re: Company Name	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	25	Amend Articles of Bylaws Re: Directors Gender Equality	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	26	Amend Articles of Bylaws to Incorporate Legal Changes	For	For	
FDJ United	FDJU	22-May-25	Annual/Special	Management	27	Authorize Filing of Required Documents/Other Formalities	For	For	
Fresenius Medical Care AG	FME	22-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Fresenius Medical Care AG	FME	22-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 1.44 per Share	For	For	
Fresenius Medical Care AG	FME	22-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Fresenius Medical Care AG	FME	22-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Fresenius Medical Care AG	FME	22-May-25	Annual	Management	5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025	For	For	
Fresenius Medical Care AG	FME	22-May-25	Annual	Management	5.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Fresenius Medical Care AG	FME	22-May-25	Annual	Management	6	Approve Remuneration Report	For	For	
Fresenius Medical Care AG	FME	22-May-25	Annual	Management	7	Approve Creation of EUR 60 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	For	For	
Fresenius Medical Care AG	FME	22-May-25	Annual	Management	8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billion; Approve Creation of EUR 29.3 Million Pool of Capital to Guarantee Conversion Rights	For	For	
Fresenius Medical Care AG	FME	22-May-25	Annual	Management	9	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Fresenius Medical Care AG	FME	22-May-25	Annual	Management	10	Amend Articles Re: Minutes of Supervisory Board Meetings	For	For	
Insulet Corporation	PODD	22-May-25	Annual	Management	1.1	Elect Director Jessica Hopfield	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Insulet Corporation	PODD	22-May-25	Annual	Management	1.2	Elect Director Ashley A. McEvoy	For	For	
Insulet Corporation	PODD	22-May-25	Annual	Management	1.3	Elect Director Elizabeth H. Weatherman	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Insulet Corporation	PODD	22-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Insulet Corporation	PODD	22-May-25	Annual	Management	3	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Insulet Corporation	PODD	22-May-25	Annual	Management	4	Ratify Grant Thornton LLP as Auditors	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	2	Approve Remuneration Policy	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
Intertek Group Plc	ITRK	22-May-25	Annual	Management	3	Approve Remuneration Report	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	4	Approve Final Dividend	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	5	Elect Hilde Merete Aasheim as Director	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	6	Elect Robin Freestone as Director	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	7	Elect Steve Mogford as Director	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	8	Re-elect Andrew Martin as Director	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	9	Re-elect Andre Lacroix as Director	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	10	Re-elect Colm Deasy as Director	For	Against	We do not support insiders on the board other than the CEO.
Intertek Group Plc	ITRK	22-May-25	Annual	Management	11	Re-elect Graham Allan as Director	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	12	Re-elect Gurnek Bains as Director	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	13	Re-elect Tamara Ingram as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Intertek Group Plc	ITRK	22-May-25	Annual	Management	14	Re-elect Jez Maiden as Director	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	15	Re-elect Kawal Preet as Director	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	16	Re-elect Apurvi Sheth as Director	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	17	Re-elect Jean-Michel Valette as Director	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	18	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	19	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	20	Authorise Issue of Equity	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	21	Authorise UK Political Donations and Expenditure	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	22	Amend Articles of Association to Increase the Aggregate Limit on Directors' Fees	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	23	Amend Long Term Incentive Plan	For	Against	The long-term incentive plan does not meet our guidelines.
Intertek Group Plc	ITRK	22-May-25	Annual	Management	24	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	25	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	26	Authorise Market Purchase of Ordinary Shares	For	For	
Intertek Group Plc	ITRK	22-May-25	Annual	Management	27	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Kenvue Inc.	KVUE	22-May-25	Annual	Management	1a	Elect Director Richard E. Allison, Jr.	For	For	
Kenvue Inc.	KVUE	22-May-25	Annual	Management	1b	Elect Director Seemantini Godbole	For	For	
Kenvue Inc.	KVUE	22-May-25	Annual	Management	1c	Elect Director Melanie L. Healey	For	For	
Kenvue Inc.	KVUE	22-May-25	Annual	Management	1d	Elect Director Sarah Hofstetter	For	For	
Kenvue Inc.	KVUE	22-May-25	Annual	Management	1e	Elect Director Betsy D. Holden	For	For	
Kenvue Inc.	KVUE	22-May-25	Annual	Management	1f	Elect Director Erica L. Mann	For	For	
Kenvue Inc.	KVUE	22-May-25	Annual	Management	1g	Elect Director Larry J. Merlo	For	For	
Kenvue Inc.	KVUE	22-May-25	Annual	Management	1h	Elect Director Thibaut Mongon	For	For	
Kenvue Inc.	KVUE	22-May-25	Annual	Management	1i	Elect Director Kathleen M. Pawlus	For	For	
Kenvue Inc.	KVUE	22-May-25	Annual	Management	1j	Elect Director Kirk L. Perry	For	For	
Kenvue Inc.	KVUE	22-May-25	Annual	Management	1k	Elect Director Vasant Prabhu	For	For	
Kenvue Inc.	KVUE	22-May-25	Annual	Management	1l	Elect Director Jeffrey C. Smith	For	For	
Kenvue Inc.	KVUE	22-May-25	Annual	Management	1m	Elect Director Michael E. Sneed	For	For	
Kenvue Inc.	KVUE	22-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Kenvue Inc.	KVUE	22-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Kingdee International Software Group Company Limited	268	22-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Kingdee International Software Group Company Limited	268	22-May-25	Annual	Management	2A	Elect Xu Shao Chun as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are holding this board member accountable for the lack of an independent chair.
Kingdee International Software Group Company Limited	268	22-May-25	Annual	Management	2B	Elect Dong Ming Zhu as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
Kingdee International Software Group Company Limited	268	22-May-25	Annual	Management	2C	Elect Zhou Jun Xiang as Director	For	For	
Kingdee International Software Group Company Limited	268	22-May-25	Annual	Management	3	Authorize Board to Fix Remuneration of Directors	For	For	
Kingdee International Software Group Company Limited	268	22-May-25	Annual	Management	4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.
Kingdee International Software Group Company Limited	268	22-May-25	Annual	Management	5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Kingdee International Software Group Company Limited	268	22-May-25	Annual	Management	5B	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	3	Elect Clare Bousfield as Director	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	4	Re-elect Henrietta Baldock as Director	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	5	Re-elect Philip Broadley as Director	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	6	Re-elect Jeff Davies as Director	For	Against	We do not support insiders on the board other than the CEO.
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	7	Re-elect Carolyn Johnson as Director	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	8	Re-elect Nilufer Kheraj as Director	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	9	Re-elect Sir John Kingman as Director	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	10	Re-elect George Lewis as Director	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	11	Re-elect Ric Lewis as Director	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	12	Re-elect Tushar Morzaria as Director	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	13	Re-elect Antonio Simoes as Director	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	14	Re-elect Laura Wade-Gery as Director	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	15	Reappoint KPMG LLP as Auditors	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	17	Approve Remuneration Report	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	18	Authorise UK Political Donations and Expenditure	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	19	Authorise Issue of Equity	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	20	Authorise Issue of Equity in Connection with the Issue of Contingent Convertible Securities	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	21	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	23	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Contingent Convertible Securities	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	24	Authorise Market Purchase of Ordinary Shares	For	For	
Legal & General Group Plc	LGEN	22-May-25	Annual	Management	25	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Lennox International Inc.	LII	22-May-25	Annual	Management	1.1	Elect Director Alok Maskara	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Lennox International Inc.	LII	22-May-25	Annual	Management	1.2	Elect Director Sivasankaran ("Soma") Somasundaram	For	Against	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are holding the members of the board accountable for maintaining a classified board. We are holding the incumbent members of the Audit Committee accountable for insufficient climate-related disclosure.
Lennox International Inc.	LII	22-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Lennox International Inc.	LII	22-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
LPL Financial Holdings Inc.	LPLA	22-May-25	Annual	Management	1a	Elect Director Richard Steinmeier	For	For	
LPL Financial Holdings Inc.	LPLA	22-May-25	Annual	Management	1b	Elect Director Edward C. Bernard	For	For	
LPL Financial Holdings Inc.	LPLA	22-May-25	Annual	Management	1c	Elect Director H. Paulett Eberhart	For	For	
LPL Financial Holdings Inc.	LPLA	22-May-25	Annual	Management	1d	Elect Director William F. Glavin, Jr.	For	For	
LPL Financial Holdings Inc.	LPLA	22-May-25	Annual	Management	1e	Elect Director Albert J. Ko	For	For	
LPL Financial Holdings Inc.	LPLA	22-May-25	Annual	Management	1f	Elect Director Allison H. Mnookin	For	For	
LPL Financial Holdings Inc.	LPLA	22-May-25	Annual	Management	1g	Elect Director Anne M. Mulcahy	For	For	
LPL Financial Holdings Inc.	LPLA	22-May-25	Annual	Management	1h	Elect Director James S. Putnam	For	For	
LPL Financial Holdings Inc.	LPLA	22-May-25	Annual	Management	1i	Elect Director Richard P. Schifter	For	For	
LPL Financial Holdings Inc.	LPLA	22-May-25	Annual	Management	1j	Elect Director Corey E. Thomas	For	For	
LPL Financial Holdings Inc.	LPLA	22-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
LPL Financial Holdings Inc.	LPLA	22-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
MMG Limited	1208	22-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
MMG Limited	1208	22-May-25	Annual	Management	2a	Elect Zhao Jing Ivo as Director	For	For	
MMG Limited	1208	22-May-25	Annual	Management	2b	Elect Chen Ying as Director	For	For	
MMG Limited	1208	22-May-25	Annual	Management	2c	Elect Xu Jiqing as Director	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
MMG Limited	1208	22-May-25	Annual	Management	2d	Elect Zhang Shuqiang as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
MMG Limited	1208	22-May-25	Annual	Management	3	Authorize Board to Fix Remuneration of Directors	For	For	
MMG Limited	1208	22-May-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For	
MMG Limited	1208	22-May-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
MMG Limited	1208	22-May-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
MMG Limited	1208	22-May-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
NextEra Energy, Inc.	NEE	22-May-25	Annual	Management	1a	Elect Director Nicole S. Arnaboldi	For	For	
NextEra Energy, Inc.	NEE	22-May-25	Annual	Management	1b	Elect Director James L. Camaren	For	For	
NextEra Energy, Inc.	NEE	22-May-25	Annual	Management	1c	Elect Director Naren K. Gursahaney	For	For	
NextEra Energy, Inc.	NEE	22-May-25	Annual	Management	1d	Elect Director Kirk S. Hachigian	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation.
NextEra Energy, Inc.	NEE	22-May-25	Annual	Management	1e	Elect Director Maria G. Henry	For	For	
NextEra Energy, Inc.	NEE	22-May-25	Annual	Management	1f	Elect Director John W. Ketchum	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
NextEra Energy, Inc.	NEE	22-May-25	Annual	Management	1g	Elect Director Amy B. Lane	For	Against	We are holding this board member accountable for the lack of an independent chair.
NextEra Energy, Inc.	NEE	22-May-25	Annual	Management	1h	Elect Director Geoffrey S. Martha	For	For	
NextEra Energy, Inc.	NEE	22-May-25	Annual	Management	1i	Elect Director David L. Porges	For	For	
NextEra Energy, Inc.	NEE	22-May-25	Annual	Management	1j	Elect Director Deborah L. "Dev" Stahlkopf	For	For	
NextEra Energy, Inc.	NEE	22-May-25	Annual	Management	1k	Elect Director John A. Stall	For	For	
NextEra Energy, Inc.	NEE	22-May-25	Annual	Management	1l	Elect Director Darryl L. Wilson	For	For	
NextEra Energy, Inc.	NEE	22-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
NextEra Energy, Inc.	NEE	22-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Peyto Exploration & Development Corp.	PEY	22-May-25	Annual/Special	Management	1	Fix Number of Directors at Nine	For	For	
Peyto Exploration & Development Corp.	PEY	22-May-25	Annual/Special	Management	2.1	Elect Director Donald Gray	For	Withhold	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Peyto Exploration & Development Corp.	PEY	22-May-25	Annual/Special	Management	2.2	Elect Director Michael MacBean	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure. We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Peyto Exploration & Development Corp.	PEY	22-May-25	Annual/Special	Management	2.3	Elect Director Brian Davis	For	For	
Peyto Exploration & Development Corp.	PEY	22-May-25	Annual/Special	Management	2.4	Elect Director Darren Gee	For	For	
Peyto Exploration & Development Corp.	PEY	22-May-25	Annual/Special	Management	2.5	Elect Director Jean-Paul Lachance	For	For	
Peyto Exploration & Development Corp.	PEY	22-May-25	Annual/Special	Management	2.6	Elect Director Jocelyn McMinn	For	Withhold	We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Peyto Exploration & Development Corp.	PEY	22-May-25	Annual/Special	Management	2.7	Elect Director John W. Rossall	For	For	
Peyto Exploration & Development Corp.	PEY	22-May-25	Annual/Special	Management	2.8	Elect Director Debra Gerlach	For	For	
Peyto Exploration & Development Corp.	PEY	22-May-25	Annual/Special	Management	2.9	Elect Director Nicki Stevens	For	For	
Peyto Exploration & Development Corp.	PEY	22-May-25	Annual/Special	Management	3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Peyto Exploration & Development Corp.	PEY	22-May-25	Annual/Special	Management	4	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Peyto Exploration & Development Corp.	PEY	22-May-25	Annual/Special	Management	5	Approve Total Shareholder Return Rights Plan	For	Against	The omnibus stock plan does not meet our guidelines.
PG&E Corporation	PCG	22-May-25	Annual	Management	1a	Elect Director Rajat Bahri	For	For	
PG&E Corporation	PCG	22-May-25	Annual	Management	1b	Elect Director Cheryl F. Campbell	For	For	
PG&E Corporation	PCG	22-May-25	Annual	Management	1c	Elect Director Edward G. Cannizzaro	For	For	
PG&E Corporation	PCG	22-May-25	Annual	Management	1d	Elect Director Kerry W. Cooper	For	For	
PG&E Corporation	PCG	22-May-25	Annual	Management	1e	Elect Director Leo P. Denault	For	For	
PG&E Corporation	PCG	22-May-25	Annual	Management	1f	Elect Director Jessica L. Denecour	For	For	
PG&E Corporation	PCG	22-May-25	Annual	Management	1g	Elect Director Mark E. Ferguson, III	For	For	
PG&E Corporation	PCG	22-May-25	Annual	Management	1h	Elect Director W. Craig Fugate	For	For	
PG&E Corporation	PCG	22-May-25	Annual	Management	1i	Elect Director Arno L. Harris	For	For	
PG&E Corporation	PCG	22-May-25	Annual	Management	1j	Elect Director Carlos M. Hernandez	For	For	
PG&E Corporation	PCG	22-May-25	Annual	Management	1k	Elect Director John O. Larsen	For	For	
PG&E Corporation	PCG	22-May-25	Annual	Management	1l	Elect Director Patricia K. Poppe	For	For	
PG&E Corporation	PCG	22-May-25	Annual	Management	1m	Elect Director William L. Smith	For	For	
PG&E Corporation	PCG	22-May-25	Annual	Management	1n	Elect Director Benjamin F. Wilson	For	For	
PG&E Corporation	PCG	22-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
PG&E Corporation	PCG	22-May-25	Annual	Management	3	Ratify Deloitte and Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
PG&E Corporation	PCG	22-May-25	Annual	Management	4	Approve Qualified Employee Stock Purchase Plan	For	For	
Pinterest, Inc.	PINS	22-May-25	Annual	Management	1a	Elect Director Leslie Kilgore	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Pinterest, Inc.	PINS	22-May-25	Annual	Management	1b	Elect Director Bill Ready	For	Against	This director is overboarded. We are holding the members of the board accountable for maintaining a classified board.
Pinterest, Inc.	PINS	22-May-25	Annual	Management	1c	Elect Director Benjamin W. Silbermann	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Pinterest, Inc.	PINS	22-May-25	Annual	Management	1d	Elect Director Salaam Coleman Smith	For	Against	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.We are holding the members of the board accountable for maintaining a classified board.
Pinterest, Inc.	PINS	22-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Pinterest, Inc.	PINS	22-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Pinterest, Inc.	PINS	22-May-25	Annual	Management	4	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	For	Against	
President Chain Store Corp.	2912	22-May-25	Annual	Management	1	Approve Financial Statements	For	For	
President Chain Store Corp.	2912	22-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
President Chain Store Corp.	2912	22-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
President Chain Store Corp.	2912	22-May-25	Annual	Management	4	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
PT Kalbe Farma Tbk	KLBF	22-May-25	Annual	Management	1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	For	For	
PT Kalbe Farma Tbk	KLBF	22-May-25	Annual	Management	2	Approve Allocation of Income	For	For	
PT Kalbe Farma Tbk	KLBF	22-May-25	Annual	Management	3	Approve Changes in the Boards of the Company	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
PT Kalbe Farma Tbk	KLBF	22-May-25	Annual	Management	4	Approve Remuneration of Directors and Commissioners	For	For	
PT Kalbe Farma Tbk	KLBF	22-May-25	Annual	Management	5	Approve Auditors	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed. The auditor's tenure is not disclosed.
PT Sumber Alfaria Trijaya Tbk	AMRT	22-May-25	Annual	Management	1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	For	For	
PT Sumber Alfaria Trijaya Tbk	AMRT	22-May-25	Annual	Management	2	Approve Allocation of Income	For	For	
PT Sumber Alfaria Trijaya Tbk	AMRT	22-May-25	Annual	Management	3	Approve Benekditio Salim and Purwantono, Sungkoro & Surja as Auditors and Authorize Board to Fix Their Remuneration	For	For	
PT Sumber Alfaria Trijaya Tbk	AMRT	22-May-25	Annual	Management	4	Approve Remuneration of Directors and Commissioners	For	For	
Quanta Services, Inc.	PWR	22-May-25	Annual	Management	1.1	Elect Director Earl C. (Duke) Austin, Jr.	For	For	
Quanta Services, Inc.	PWR	22-May-25	Annual	Management	1.2	Elect Director Warner L. Baxter	For	For	
Quanta Services, Inc.	PWR	22-May-25	Annual	Management	1.3	Elect Director Doyle N. Beneby	For	For	
Quanta Services, Inc.	PWR	22-May-25	Annual	Management	1.4	Elect Director Bernard Fried	For	For	
Quanta Services, Inc.	PWR	22-May-25	Annual	Management	1.5	Elect Director Worthing F. Jackman	For	For	
Quanta Services, Inc.	PWR	22-May-25	Annual	Management	1.6	Elect Director Holli C. Ladhani	For	For	
Quanta Services, Inc.	PWR	22-May-25	Annual	Management	1.7	Elect Director Jo-ann M. dePass Olsovsky	For	For	
Quanta Services, Inc.	PWR	22-May-25	Annual	Management	1.8	Elect Director R. Scott Rowe	For	For	
Quanta Services, Inc.	PWR	22-May-25	Annual	Management	1.9	Elect Director Raul J. Valentin	For	For	
Quanta Services, Inc.	PWR	22-May-25	Annual	Management	1.10	Elect Director Martha B. Wyrsh	For	For	
Quanta Services, Inc.	PWR	22-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Quanta Services, Inc.	PWR	22-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Quanta Services, Inc.	PWR	22-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Safran SA	SAF	22-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 2.90 per Share	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	5	Elect Valérie Baudson as Director	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	6	Reelect Fabienne Lecorvaisier as Director	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	7	Reelect Patrick Péлата as Director	For	Against	We are holding the members of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Safran SA	SAF	22-May-25	Annual/Special	Management	8	Approve Compensation of Ross McInnes, Chairman of the Board	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	9	Approve Compensation of Olivier Andriès, CEO	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	10	Approve Compensation Report of Corporate Officers	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	11	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.4 Million	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	12	Approve Remuneration Policy of Chairman of the Board	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	13	Approve Remuneration Policy of CEO	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	14	Approve Remuneration Policy of Directors	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Safran SA	SAF	22-May-25	Annual/Special	Management	16	Amend Article 14.8 of Bylaws Re: Terms for Appointing Representatives of Employees Shareholders	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	17	Amend Article 18.12 of Bylaws Re: Written Consultation	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	18	Amend Article 16.1 of Bylaws Re: Directors Length of Term	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	19	Amend Article 14.8 of Bylaws Re: Representatives of Employees Shareholders Length of Term	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	20	Amend Article 14.9.3 of Bylaws Re: Election of Representatives of Employees Shareholders	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Safran SA	SAF	22-May-25	Annual/Special	Management	21	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	22	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	23	Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	24	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	25	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 21-24	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	26	Authorize Capitalization of Reserves of Up to EUR 12.5 Million for Bonus Issue or Increase in Par Value	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	28	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	29	Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plans With Performance Conditions Attached	For	For	
Safran SA	SAF	22-May-25	Annual/Special	Management	30	Authorize Filing of Required Documents/Other Formalities	For	For	
Sands China Ltd.	1928	22-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Sands China Ltd.	1928	22-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Sands China Ltd.	1928	22-May-25	Annual	Management	3a	Elect Charles Daniel Forman as Director	For	For	
Sands China Ltd.	1928	22-May-25	Annual	Management	3b	Elect Chiang Yun as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against this director due to concerns over tenure.
Sands China Ltd.	1928	22-May-25	Annual	Management	3c	Elect Kenneth Patrick Chung as Director	For	For	
Sands China Ltd.	1928	22-May-25	Annual	Management	3d	Authorize Board to Fix Remuneration of Directors	For	For	
Sands China Ltd.	1928	22-May-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Sands China Ltd.	1928	22-May-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sands China Ltd.	1928	22-May-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Sands China Ltd.	1928	22-May-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
ServiceNow, Inc.	NOW	22-May-25	Annual	Management	1a	Elect Director Susan L. Bostrom	For	Against	We are holding this board member accountable for the lack of an independent chair.
ServiceNow, Inc.	NOW	22-May-25	Annual	Management	1b	Elect Director Teresa Briggs	For	For	
ServiceNow, Inc.	NOW	22-May-25	Annual	Management	1c	Elect Director Jonathan C. Chadwick	For	For	
ServiceNow, Inc.	NOW	22-May-25	Annual	Management	1d	Elect Director Paul E. Chamberlain	For	For	
ServiceNow, Inc.	NOW	22-May-25	Annual	Management	1e	Elect Director Lawrence J. Jackson, Jr.	For	For	
ServiceNow, Inc.	NOW	22-May-25	Annual	Management	1f	Elect Director Frederic B. Luddy	For	For	
ServiceNow, Inc.	NOW	22-May-25	Annual	Management	1g	Elect Director William R. McDermott	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
ServiceNow, Inc.	NOW	22-May-25	Annual	Management	1h	Elect Director Joseph "Larry" Quinlan	For	For	
ServiceNow, Inc.	NOW	22-May-25	Annual	Management	1i	Elect Director Anita M. Sands	For	Against	We are holding this board member accountable for the lack of an independent chair.
ServiceNow, Inc.	NOW	22-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
ServiceNow, Inc.	NOW	22-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
ServiceNow, Inc.	NOW	22-May-25	Annual	Management	4	Amend Certificate of Incorporation to Reflect Delaware Law Provisions Regarding Officer Exculpation	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
ServiceNow, Inc.	NOW	22-May-25	Annual	Management	5	Eliminate Supermajority Vote Requirements	For	For	
ServiceNow, Inc.	NOW	22-May-25	Annual	Shareholder	6	Amend Bylaws Regarding Right to Cure Purported Nomination Defects	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.
ServiceNow, Inc.	NOW	22-May-25	Annual	Shareholder	7	Amend Right to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Taiwan High Speed Rail Corp.	2633	22-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
Taiwan High Speed Rail Corp.	2633	22-May-25	Annual	Management	2	Approve Profit Distribution	For	For	
Taiwan High Speed Rail Corp.	2633	22-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Tenaga Nasional Berhad	5347	22-May-25	Annual	Management	1	Elect Rohaya binti Mohammad Yusof as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Tenaga Nasional Berhad	5347	22-May-25	Annual	Management	2	Elect Juniwati Rahmat Hussin as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding this board member accountable for the lack of an independent chair.
Tenaga Nasional Berhad	5347	22-May-25	Annual	Management	3	Elect Gopala Krishnan K. Sundaram as Director	For	For	
Tenaga Nasional Berhad	5347	22-May-25	Annual	Management	4	Elect Merina binti Abu Tahir as Director	For	For	
Tenaga Nasional Berhad	5347	22-May-25	Annual	Management	5	Elect Alan Hamzah Sendut as Director	For	For	
Tenaga Nasional Berhad	5347	22-May-25	Annual	Management	6	Approve Directors' Fees to Abdul Razak bin Abdul Majid	For	For	
Tenaga Nasional Berhad	5347	22-May-25	Annual	Management	7	Approve Directors' Fees to Ramzi bin Mansor	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Tenaga Nasional Berhad	5347	22-May-25	Annual	Management	8	Approve Directors' Fees to Rohaya binti Mohammad Yusof	For	For	
Tenaga Nasional Berhad	5347	22-May-25	Annual	Management	9	Approve Directors' Fees to Muazzam bin Mohamad	For	For	
Tenaga Nasional Berhad	5347	22-May-25	Annual	Management	10	Approve Directors' Fees to Ong Ai Lin	For	For	
Tenaga Nasional Berhad	5347	22-May-25	Annual	Management	11	Approve Directors' Fees to Juniwati Rahmat Hussin	For	For	
Tenaga Nasional Berhad	5347	22-May-25	Annual	Management	12	Approve Directors' Fees to Gopala Krishnan K. Sundaram	For	For	
Tenaga Nasional Berhad	5347	22-May-25	Annual	Management	13	Approve Directors' Fees to Merina binti Abu Tahir	For	For	
Tenaga Nasional Berhad	5347	22-May-25	Annual	Management	14	Approve Directors' Fees to Zulkifli bin Ibrahim	For	For	
Tenaga Nasional Berhad	5347	22-May-25	Annual	Management	15	Approve Directors' Fees to Alan Hamzah Sendut	For	For	
Tenaga Nasional Berhad	5347	22-May-25	Annual	Management	16	Approve Directors' Benefits	For	For	
Tenaga Nasional Berhad	5347	22-May-25	Annual	Management	17	Approve Directors' Fees and Benefits to Alan Hamzah Sendut from the Date of His Appointment until the 35th AGM	For	For	
Tenaga Nasional Berhad	5347	22-May-25	Annual	Management	18	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
The Charles Schwab Corporation	SCHW	22-May-25	Annual	Management	1.1	Elect Director John K. Adams, Jr.	For	Against	We are holding the members of the board accountable for maintaining a classified board.
The Charles Schwab Corporation	SCHW	22-May-25	Annual	Management	1.2	Elect Director Stephen A. Ellis	For	Against	We are holding the members of the board accountable for maintaining a classified board.
The Charles Schwab Corporation	SCHW	22-May-25	Annual	Management	1.3	Elect Director Arun Sarin	For	Against	We are holding the members of the board accountable for maintaining a classified board.
The Charles Schwab Corporation	SCHW	22-May-25	Annual	Management	1.4	Elect Director Charles R. Schwab	For	Against	We are holding the members of the board accountable for maintaining a classified board.
The Charles Schwab Corporation	SCHW	22-May-25	Annual	Management	1.5	Elect Director Paula A. Sneed	For	Against	We are holding the members of the board accountable for maintaining a classified board. We are voting against this director due to concerns over tenure. We are holding Compensation Committee members accountable for ratifying what we believe to be problematic compensation issues.
The Charles Schwab Corporation	SCHW	22-May-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
The Charles Schwab Corporation	SCHW	22-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
The Charles Schwab Corporation	SCHW	22-May-25	Annual	Shareholder	4	Declassify the Board of Directors	Against	For	We support this proposal to declassify the board structure and institute annual elections of all directors.
The Home Depot, Inc.	HD	22-May-25	Annual	Management	1a	Elect Director Gerard J. Arpey	For	For	
The Home Depot, Inc.	HD	22-May-25	Annual	Management	1b	Elect Director Ari Bousbib	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Home Depot, Inc.	HD	22-May-25	Annual	Management	1c	Elect Director Jeffery H. Boyd	For	Against	We are holding this board member accountable for the lack of an independent chair. Based on Climate Action 100+ benchmark assessments, we are holding the Lead Director and relevant committee chairs and members accountable at companies that have failed to set sufficient emissions reduction targets.
The Home Depot, Inc.	HD	22-May-25	Annual	Management	1d	Elect Director Gregory D. Brenneman	For	Against	We are holding this board member accountable for the lack of an independent chair. Based on Climate Action 100+ benchmark assessments, we are holding the Lead Director and relevant committee chairs and members accountable at companies that have failed to set sufficient emissions reduction targets. Based on Climate Action 100+ benchmark assessments, we are holding the Lead Director accountable for the lack of climate change oversight at the board or board committee level.
The Home Depot, Inc.	HD	22-May-25	Annual	Management	1e	Elect Director J. Frank Brown	For	For	
The Home Depot, Inc.	HD	22-May-25	Annual	Management	1f	Elect Director Edward P. Decker	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
The Home Depot, Inc.	HD	22-May-25	Annual	Management	1g	Elect Director Wayne M. Hewett	For	For	
The Home Depot, Inc.	HD	22-May-25	Annual	Management	1h	Elect Director Manuel Kadre	For	For	
The Home Depot, Inc.	HD	22-May-25	Annual	Management	1i	Elect Director Stephanie C. Linnartz	For	For	
The Home Depot, Inc.	HD	22-May-25	Annual	Management	1j	Elect Director Paula A. Santilli	For	For	
The Home Depot, Inc.	HD	22-May-25	Annual	Management	1k	Elect Director Caryn Seidman-Becker	For	For	
The Home Depot, Inc.	HD	22-May-25	Annual	Management	1l	Elect Director Asha Sharma	For	For	
The Home Depot, Inc.	HD	22-May-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
The Home Depot, Inc.	HD	22-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
The Home Depot, Inc.	HD	22-May-25	Annual	Shareholder	4	Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.
The Home Depot, Inc.	HD	22-May-25	Annual	Shareholder	5	Disclose a Biodiversity Impact and Dependency Assessment	Against	For	We support this shareholder proposal calling for an assessment on biodiversity impacts and dependencies. Such an assessment and enhanced disclosure would provide investors with additional information to assess related risks and opportunities.
The Home Depot, Inc.	HD	22-May-25	Annual	Shareholder	6	Report on Efforts to Reduce Plastic Use	Against	For	We are supportive of this proposal asking to assess and report on the environmental impacts and risks of continuing to use non-recyclable packaging. We consider that increased disclosure would be beneficial to shareholders considering growing consumer concerns.
VeriSign, Inc.	VRSN	22-May-25	Annual	Management	1.1	Elect Director D. James Bidzos	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
VeriSign, Inc.	VRSN	22-May-25	Annual	Management	1.2	Elect Director Courtney D. Armstrong	For	For	
VeriSign, Inc.	VRSN	22-May-25	Annual	Management	1.3	Elect Director Yehuda Ari Buchalter	For	Against	We are holding the members of the of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
VeriSign, Inc.	VRSN	22-May-25	Annual	Management	1.4	Elect Director Kathleen A. Cote	For	Against	We are voting against this director due to concerns over tenure.
VeriSign, Inc.	VRSN	22-May-25	Annual	Management	1.5	Elect Director Thomas F. Frist, III	For	Against	We are holding the members of the of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
VeriSign, Inc.	VRSN	22-May-25	Annual	Management	1.6	Elect Director Jamie S. Gorelick	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the incumbent chair of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
VeriSign, Inc.	VRSN	22-May-25	Annual	Management	1.7	Elect Director Debra W. McCann	For	For	
VeriSign, Inc.	VRSN	22-May-25	Annual	Management	1.8	Elect Director Timothy Tomlinson	For	Against	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
VeriSign, Inc.	VRSN	22-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
VeriSign, Inc.	VRSN	22-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
VeriSign, Inc.	VRSN	22-May-25	Annual	Management	4	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
VeriSign, Inc.	VRSN	22-May-25	Annual	Shareholder	5	Provide Right to Act by Written Consent	Against	For	This proposal to grant shareholders the right to act by written consent warrants support as it enhances shareholders' rights.
Verizon Communications Inc.	VZ	22-May-25	Annual	Management	1.1	Elect Director Shellye Archambeau	For	Against	We are holding this board member accountable for the lack of an independent chair.
Verizon Communications Inc.	VZ	22-May-25	Annual	Management	1.2	Elect Director Roxanne Austin	For	For	
Verizon Communications Inc.	VZ	22-May-25	Annual	Management	1.3	Elect Director Mark Bertolini	For	For	
Verizon Communications Inc.	VZ	22-May-25	Annual	Management	1.4	Elect Director Vittorio Colao	For	For	
Verizon Communications Inc.	VZ	22-May-25	Annual	Management	1.5	Elect Director Caroline Litchfield	For	For	
Verizon Communications Inc.	VZ	22-May-25	Annual	Management	1.6	Elect Director Laxman Narasimhan	For	For	
Verizon Communications Inc.	VZ	22-May-25	Annual	Management	1.7	Elect Director Clarence Otis, Jr.	For	For	
Verizon Communications Inc.	VZ	22-May-25	Annual	Management	1.8	Elect Director Daniel Schulman	For	Against	We are holding this board member accountable for the lack of an independent chair.
Verizon Communications Inc.	VZ	22-May-25	Annual	Management	1.9	Elect Director Carol Tome	For	For	
Verizon Communications Inc.	VZ	22-May-25	Annual	Management	1.10	Elect Director Hans Vestberg	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Verizon Communications Inc.	VZ	22-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Verizon Communications Inc.	VZ	22-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Verizon Communications Inc.	VZ	22-May-25	Annual	Shareholder	4	Report on Climate Lobbying	Against	For	We support this shareholder proposal calling for a report assessing if corporate climate lobbying is aligned with the company's climate targets and commitments. Enhanced disclosure would provide investors with additional information to assess related risks and opportunities.
Verizon Communications Inc.	VZ	22-May-25	Annual	Shareholder	5	Report on Potential Hazards of Lead Cables and Potential Remediation Costs	Against	For	We believe the additional disclosure on the impacts of lead-sheathed cables requested by the proponent would assist shareholders in assessing the company's performance and management of related risks.
Verizon Communications Inc.	VZ	22-May-25	Annual	Shareholder	6	Report on Risks Related to Discrimination Against Ad Buyers and Sellers Based on Religious/Political Views	Against	Against	We consider the company’s current policies, practices, and related disclosure to be sufficient
Waters Corporation	WAT	22-May-25	Annual	Management	1.1	Elect Director Flemming Ornskov	For	For	
Waters Corporation	WAT	22-May-25	Annual	Management	1.2	Elect Director Linda Baddour	For	For	
Waters Corporation	WAT	22-May-25	Annual	Management	1.3	Elect Director Udit Batra	For	For	
Waters Corporation	WAT	22-May-25	Annual	Management	1.4	Elect Director Dan Brennan	For	For	
Waters Corporation	WAT	22-May-25	Annual	Management	1.5	Elect Director Richard Fearon	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Waters Corporation	WAT	22-May-25	Annual	Management	1.6	Elect Director Pearl S. Huang	For	For	
Waters Corporation	WAT	22-May-25	Annual	Management	1.7	Elect Director Wei Jiang	For	For	
Waters Corporation	WAT	22-May-25	Annual	Management	1.8	Elect Director Heather Knight	For	For	
Waters Corporation	WAT	22-May-25	Annual	Management	1.9	Elect Director Christopher A. Kuebler	For	For	
Waters Corporation	WAT	22-May-25	Annual	Management	1.10	Elect Director Mark Vergnano	For	For	
Waters Corporation	WAT	22-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Waters Corporation	WAT	22-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Waters Corporation	WAT	22-May-25	Annual	Management	4	Amend Qualified Employee Stock Purchase Plan	For	For	
Welltower Inc.	WELL	22-May-25	Annual	Management	1a	Elect Director Kenneth J. Bacon	For	For	
Welltower Inc.	WELL	22-May-25	Annual	Management	1b	Elect Director Karen B. DeSalvo	For	For	
Welltower Inc.	WELL	22-May-25	Annual	Management	1c	Elect Director Andrew Gundlach	For	For	
Welltower Inc.	WELL	22-May-25	Annual	Management	1d	Elect Director Dennis G. Lopez	For	For	
Welltower Inc.	WELL	22-May-25	Annual	Management	1e	Elect Director Shankh Mitra	For	For	
Welltower Inc.	WELL	22-May-25	Annual	Management	1f	Elect Director Ade J. Patton	For	For	
Welltower Inc.	WELL	22-May-25	Annual	Management	1g	Elect Director Sergio D. Rivera	For	For	
Welltower Inc.	WELL	22-May-25	Annual	Management	1h	Elect Director Johnese M. Spisso	For	For	
Welltower Inc.	WELL	22-May-25	Annual	Management	1i	Elect Director Kathryn M. Sullivan	For	For	
Welltower Inc.	WELL	22-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Welltower Inc.	WELL	22-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Welltower Inc.	WELL	22-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
AIA Group Limited	1299	23-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
AIA Group Limited	1299	23-May-25	Annual	Management	2	Approve Final Dividend	For	For	
AIA Group Limited	1299	23-May-25	Annual	Management	3	Elect George Yong-boon Yeo as Director	For	For	
AIA Group Limited	1299	23-May-25	Annual	Management	4	Elect Lawrence Juen-Yee Lau as Director	For	For	
AIA Group Limited	1299	23-May-25	Annual	Management	5	Elect Narongchai Akrasanee as Director	For	For	
AIA Group Limited	1299	23-May-25	Annual	Management	6	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For	
AIA Group Limited	1299	23-May-25	Annual	Management	7A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
AIA Group Limited	1299	23-May-25	Annual	Management	7B	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Amgen Inc.	AMGN	23-May-25	Annual	Management	1a	Elect Director Wanda M. Austin	For	For	
Amgen Inc.	AMGN	23-May-25	Annual	Management	1b	Elect Director Robert A. Bradway	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Amgen Inc.	AMGN	23-May-25	Annual	Management	1c	Elect Director Michael V. Drake	For	For	
Amgen Inc.	AMGN	23-May-25	Annual	Management	1d	Elect Director Brian J. Druker	For	For	
Amgen Inc.	AMGN	23-May-25	Annual	Management	1e	Elect Director Robert A. Eckert	For	Against	We are holding this board member accountable for the lack of an independent chair.
Amgen Inc.	AMGN	23-May-25	Annual	Management	1f	Elect Director Greg C. Garland	For	Against	We are holding this board member accountable for the lack of an independent chair.
Amgen Inc.	AMGN	23-May-25	Annual	Management	1g	Elect Director Charles M. Holley, Jr.	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Amgen Inc.	AMGN	23-May-25	Annual	Management	1h	Elect Director S. Omar Ishrak	For	For	
Amgen Inc.	AMGN	23-May-25	Annual	Management	1i	Elect Director Tyler Jacks	For	For	
Amgen Inc.	AMGN	23-May-25	Annual	Management	1j	Elect Director Mary E. Klotman	For	For	
Amgen Inc.	AMGN	23-May-25	Annual	Management	1k	Elect Director Ellen J. Kullman	For	For	
Amgen Inc.	AMGN	23-May-25	Annual	Management	1l	Elect Director Amy E. Miles	For	For	
Amgen Inc.	AMGN	23-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Amgen Inc.	AMGN	23-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Baloise Holding AG	BALN	23-May-25	Extraordinary Shareholder Meeting	Management	1	Approve Merger Agreement with Helvetia Holding AG	For	For	
Baloise Holding AG	BALN	23-May-25	Extraordinary Shareholder Meeting	Management	2.1	Additional Voting Instructions - Shareholder Proposals (Voting)	None	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Baloise Holding AG	BALN	23-May-25	Extraordinary Shareholder Meeting	Management	2.2	Additional Voting Instructions - Board of Directors Proposals (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
C&D International Investment Group Limited	1908	23-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
C&D International Investment Group Limited	1908	23-May-25	Annual	Management	2	Approve Final Dividend	For	For	
C&D International Investment Group Limited	1908	23-May-25	Annual	Management	3	Elect Lin Weiguo as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
C&D International Investment Group Limited	1908	23-May-25	Annual	Management	4	Elect Tian Meitan as Director	For	For	
C&D International Investment Group Limited	1908	23-May-25	Annual	Management	5	Elect Chan Chun Yee as Director	For	For	
C&D International Investment Group Limited	1908	23-May-25	Annual	Management	6	Elect Dai Yiyi as Director	For	For	
C&D International Investment Group Limited	1908	23-May-25	Annual	Management	7	Authorize Board to Fix Remuneration of Directors	For	For	
C&D International Investment Group Limited	1908	23-May-25	Annual	Management	8	Approve Grant Thornton Hong Kong Limited as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
C&D International Investment Group Limited	1908	23-May-25	Annual	Management	9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
C&D International Investment Group Limited	1908	23-May-25	Annual	Management	10	Authorize Repurchase of Issued Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
C&D International Investment Group Limited	1908	23-May-25	Annual	Management	11	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
C&D International Investment Group Limited	1908	23-May-25	Annual	Management	12	Elect Xu Xiaoxi as Director	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
China Resources Pharmaceutical Group Limited	3320	23-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Resources Pharmaceutical Group Limited	3320	23-May-25	Annual	Management	2	Approve Final Dividend	For	For	
China Resources Pharmaceutical Group Limited	3320	23-May-25	Annual	Management	3.1	Elect Guo Wei as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
China Resources Pharmaceutical Group Limited	3320	23-May-25	Annual	Management	3.2	Elect Guo Chuan as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Resources Pharmaceutical Group Limited	3320	23-May-25	Annual	Management	3.3	Elect Fu Tingmei as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
China Resources Pharmaceutical Group Limited	3320	23-May-25	Annual	Management	3.4	Elect Zhang Kejian as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
China Resources Pharmaceutical Group Limited	3320	23-May-25	Annual	Management	4.1	Elect Chiu Mun Wai as Director	For	For	
China Resources Pharmaceutical Group Limited	3320	23-May-25	Annual	Management	4.2	Elect Shi Luwen as Director	For	Against	This director is overboarded.
China Resources Pharmaceutical Group Limited	3320	23-May-25	Annual	Management	5	Authorize Board to Fix Remuneration of Directors	For	For	
China Resources Pharmaceutical Group Limited	3320	23-May-25	Annual	Management	6	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For	
China Resources Pharmaceutical Group Limited	3320	23-May-25	Annual	Management	7	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Resources Pharmaceutical Group Limited	3320	23-May-25	Annual	Management	8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Resources Pharmaceutical Group Limited	3320	23-May-25	Annual	Management	9	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	2	Approve Consolidated Non-Financial Report Under Swiss Statutory Law	For	For	
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	3.1	Approve Allocation of Income	For	For	
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	3.2	Approve Dividend from Reserves	For	For	
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	4	Approve Discharge of Board and Executive Leadership Team	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	5.1.a	Re-elect Anastassis David as Director and as Board Chairman	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	5.1.b	Re-elect Zulikat Abiola as Director	For	For	
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	5.1.c	Elect Elizabeth Bastoni as Director and as Member of the Remuneration Committee	For	For	
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	5.1.d	Re-elect Zoran Bogdanovic as Director	For	For	
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	5.1.e	Re-elect Charlotte Boyle as Director and as Member of the Remuneration Committee	For	Against	We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	5.1.f	Re-elect Henrique Braun as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	5.1.g	Re-elect Anastasios Leventis as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	5.1.h	Re-elect Christodoulos Leventis as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	5.1.i	Re-elect George Leventis as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	5.1.j	Re-elect Evguenia Stoitchkova as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	5.1.k	Re-elect Glykeria Tsernou as Director	For	For	
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	5.2.1	Elect Stavros Pantzaris as Director	For	For	
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	5.2.2	Elect Pantelis Lekkas as Director and as Member of the Remuneration Committee	For	For	
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	6	Designate Ines Poeschel as Independent Proxy	For	For	
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	7.1	Reappoint PricewaterhouseCoopers AG as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	7.2	Advisory Vote on Reappointment of the Independent Registered Public Accounting Firm PricewaterhouseCoopers SA for UK Purposes	For	Against	The auditor's tenure exceeds our guidelines.
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	8	Approve UK Remuneration Report	For	For	
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	9	Approve Remuneration Policy	For	For	
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	10	Approve Swiss Remuneration Report	For	For	
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	11.1	Approve Maximum Aggregate Amount of Remuneration for Directors	For	For	
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	11.2	Approve Maximum Aggregate Amount of Remuneration for the Executive Leadership Team	For	For	
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	12	Amend Articles Re: Management Incentive and Long-Term Incentive Arrangements	For	For	
Coca-Cola HBC AG	CCH	23-May-25	Annual	Management	13	Authorise Market Purchase of Ordinary Shares	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
ENN Energy Holdings Limited	2688	23-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
ENN Energy Holdings Limited	2688	23-May-25	Annual	Management	2	Approve Final Dividend	For	For	
ENN Energy Holdings Limited	2688	23-May-25	Annual	Management	3a1	Elect Gong Luojian as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
ENN Energy Holdings Limited	2688	23-May-25	Annual	Management	3a2	Elect Wang Dongzhi as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
ENN Energy Holdings Limited	2688	23-May-25	Annual	Management	3a3	Elect Zhang Jin as Director	For	Against	We do not believe an Executive Chair role is in shareholders’ best interests as we support the separation of board and management with an independent Chair. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We do not support insiders on the board other than the CEO and Executive Chair.
ENN Energy Holdings Limited	2688	23-May-25	Annual	Management	3a4	Elect Su Li as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
ENN Energy Holdings Limited	2688	23-May-25	Annual	Management	3a5	Elect Ma Zhixiang as Director	For	Against	We do not believe an Executive Chair role is in shareholders’ best interests as we support the separation of board and management with an independent Chair. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
ENN Energy Holdings Limited	2688	23-May-25	Annual	Management	3a6	Elect Yuen Po Kwong as Director	For	Against	We do not believe an Executive Chair role is in shareholders’ best interests as we support the separation of board and management with an independent Chair. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
ENN Energy Holdings Limited	2688	23-May-25	Annual	Management	3b	Authorize Board to Fix Remuneration of Directors	For	For	
ENN Energy Holdings Limited	2688	23-May-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
ENN Energy Holdings Limited	2688	23-May-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
ENN Energy Holdings Limited	2688	23-May-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
EVA Airways Corp.	2618	23-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
EVA Airways Corp.	2618	23-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
EVA Airways Corp.	2618	23-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
EVA Airways Corp.	2618	23-May-25	Annual	Management	4	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
Fresenius SE & Co. KGaA	FRE	23-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for Fiscal Year 2024	For	For	
Fresenius SE & Co. KGaA	FRE	23-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Fresenius SE & Co. KGaA	FRE	23-May-25	Annual	Management	3	Approve Discharge of Personally Liable Partner for Fiscal Year 2024	For	For	
Fresenius SE & Co. KGaA	FRE	23-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
Fresenius SE & Co. KGaA	FRE	23-May-25	Annual	Management	5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025, Auditors of Sustainability Reporting for Fiscal Year 2025 and for the Review of Interim Financial Statements until 2026 AGM	For	For	
Fresenius SE & Co. KGaA	FRE	23-May-25	Annual	Management	6	Approve Remuneration Report	For	For	
Fresenius SE & Co. KGaA	FRE	23-May-25	Annual	Management	7	Approve Remuneration of Supervisory Board	For	For	
Fresenius SE & Co. KGaA	FRE	23-May-25	Annual	Management	8.1	Elect Michael Diekmann to the Supervisory Board	For	For	
Fresenius SE & Co. KGaA	FRE	23-May-25	Annual	Management	8.2	Elect Ralf Kiesslich to the Supervisory Board	For	For	
Fresenius SE & Co. KGaA	FRE	23-May-25	Annual	Management	8.3	Elect Wolfgang Kirsch to the Supervisory Board	For	Against	We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent.
Fresenius SE & Co. KGaA	FRE	23-May-25	Annual	Management	8.4	Elect Iris Loew-Friedrich to the Supervisory Board	For	For	
Fresenius SE & Co. KGaA	FRE	23-May-25	Annual	Management	8.5	Elect Susanne Zeidler to the Supervisory Board	For	For	
Fresenius SE & Co. KGaA	FRE	23-May-25	Annual	Management	8.6	Elect Christoph Zindel to the Supervisory Board	For	For	
Fresenius SE & Co. KGaA	FRE	23-May-25	Annual	Management	9.1	Elect Michael Diekmann as Member of the Joint Committee	For	For	
Fresenius SE & Co. KGaA	FRE	23-May-25	Annual	Management	9.2	Elect Susanne Zeidler as Member of the Joint Committee	For	For	
Fresenius SE & Co. KGaA	FRE	23-May-25	Annual	Management	10	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Fresenius SE & Co. KGaA	FRE	23-May-25	Annual	Management	11	Amend Articles Re: Supervisory Board Meetings	For	For	
Helvetia Holding AG	HELN	23-May-25	Extraordinary Sh	Management	1	Change Location of Registered Office/Headquarters to Basel, Switzerland	For	For	
Helvetia Holding AG	HELN	23-May-25	Extraordinary Sh	Management	2	Approve Merger by Absorption of Baloise Holding AG	For	For	
Helvetia Holding AG	HELN	23-May-25	Extraordinary Sh	Management	3	Approve Creation of Capital Band within the Upper Limit of CHF 2 Million without Preemptive Rights in Connection with Acquisition of Baloise Holding AG	For	For	
Helvetia Holding AG	HELN	23-May-25	Extraordinary Sh	Management	4	Change Company Name to Helvetia Baloise Holding AG	For	For	
Helvetia Holding AG	HELN	23-May-25	Extraordinary Sh	Management	5.1	Approve Creation of CHF 238,765.64 Pool of Conditional Capital for Bonds or Similar Debt Instruments	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Helvetia Holding AG	HELN	23-May-25	Extraordinary Sh	Management	5.2	Amend Articles Re: Registration in the Share Register	For	For	
Helvetia Holding AG	HELN	23-May-25	Extraordinary Sh	Management	5.3	Amend Articles Re: Threshold to Submit Items to the Agenda	For	For	
Helvetia Holding AG	HELN	23-May-25	Extraordinary Sh	Management	5.4	Approve Increase in Maximum Size of Board to 14 Members	For	For	
Helvetia Holding AG	HELN	23-May-25	Extraordinary Sh	Management	6.1	Elect Thomas von Planta as Director and Board Chair	For	For	
Helvetia Holding AG	HELN	23-May-25	Extraordinary Sh	Management	6.2.1	Elect Guido Fuerer as Director	For	For	
Helvetia Holding AG	HELN	23-May-25	Extraordinary Sh	Management	6.2.2	Elect Christoph Maeder as Director	For	For	
Helvetia Holding AG	HELN	23-May-25	Extraordinary Sh	Management	6.2.3	Elect Markus Neuhaus as Director	For	For	
Helvetia Holding AG	HELN	23-May-25	Extraordinary Sh	Management	6.2.4	Elect Vincent Vandendael as Director	For	For	
Helvetia Holding AG	HELN	23-May-25	Extraordinary Sh	Management	6.2.5	Elect Marie-Noelle Venturi Zen-Ruffinen as Director	For	For	
Helvetia Holding AG	HELN	23-May-25	Extraordinary Sh	Management	6.3.1	Appoint Christoph Maeder as Member of the Nomination and Compensation Committee	For	For	
Helvetia Holding AG	HELN	23-May-25	Extraordinary Sh	Management	6.3.2	Appoint Marie-Noelle Venturi Zen-Ruffinen as Member of the Nomination and Compensation Committee	For	For	
Helvetia Holding AG	HELN	23-May-25	Extraordinary Sh	Management	7	Approve Fixed Remuneration of Directors in the Amount of CHF 4.5 Million	For	For	
Helvetia Holding AG	HELN	23-May-25	Extraordinary Sh	Management	8	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
JBS SA	JBSS3	23-May-25	Extraordinary Sh	Management	1	Ratify KPMG Auditores Independentes Ltda. as Independent Firm to Appraise Proposed Transaction	For	Against	This proposal is not in shareholders' best interests.
JBS SA	JBSS3	23-May-25	Extraordinary Sh	Management	2	Approve Independent Firm's Appraisal	For	Against	This proposal is not in shareholders' best interests.
JBS SA	JBSS3	23-May-25	Extraordinary Sh	Management	3	Approve Agreement for Dual Listing, Including the Merger of Shares and Redemption	For	Against	This proposal is not in shareholders' best interests.
JBS SA	JBSS3	23-May-25	Extraordinary Sh	Management	4	Approve Merger of Shares in the Context of the Dual Listing	For	Against	This proposal is not in shareholders' best interests.
JBS SA	JBSS3	23-May-25	Extraordinary Sh	Management	5	Waive Entry of JBS N.V. in the Novo Mercado Segment of B3	For	Against	This proposal is not in shareholders' best interests.
JBS SA	JBSS3	23-May-25	Extraordinary Sh	Management	6	Authorize Board to Ratify and Execute Approved Resolutions	For	Against	This proposal is not in shareholders' best interests.
JBS SA	JBSS3	23-May-25	Extraordinary Sh	Management	7	Approve Dividends	For	Against	This proposal is not in shareholders' best interests.
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	1a	Elect Director Jacques Aigrain	For	For	
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	1b	Elect Director Lincoln Benet	For	For	
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	1c	Elect Director Robin Buchanan	For	For	
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	1d	Elect Director Anthony Chase	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale	
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	1e	Elect Director Robert Dudley	For	For		
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	1f	Elect Director Claire Farley	For	For		
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	1g	Elect Director Rita Griffin	For	For		
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	1h	Elect Director Michael Hanley	For	For		
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	1i	Elect Director Virginia Kamsky	For	For		
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	1j	Elect Director Bridget Karlin	For	For		
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	1k	Elect Director Albert Manifold	For	For		
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	1l	Elect Director Peter Vanacker	For	For		
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	2	Approve Discharge of Directors	For	For		
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	3	Accept Financial Statements and Statutory Reports	For	For		
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	4	Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	For	For		
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	5	Ratify PricewaterhouseCoopers LLP as Auditors	For	For		
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	6	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For		
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For		
LyondellBasell Industries N.V.	LYB	23-May-25	Annual	Management	8	Approve Cancellation of Shares	For	For		
Ruentex Development Co., Ltd.	9945	23-May-25	Annual	Management	1	Approve Financial Statements	For	For		
Ruentex Development Co., Ltd.	9945	23-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For		
Ruentex Development Co., Ltd.	9945	23-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For		
Ruentex Development Co., Ltd.	9945	23-May-25	Annual	Management	4	Approve Cash Distribution from Legal Reserve	For	For		
Ruentex Development Co., Ltd.	9945	23-May-25	Annual	Management	5.1	Elect CHEN, SU-HUI, with SHAREHOLDER NO.031758, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.	
Ruentex Development Co., Ltd.	9945	23-May-25	Annual	Management	5.2	Elect LU, YU-MEI, with ID NO.Q220135XXX, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.	
Ruentex Development Co., Ltd.	9945	23-May-25	Annual	Management	6	Approve Release of Restrictions of Competitive Activities of Directors	For	For		

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
SBA Communications Corporation	SBAC	23-May-25	Annual	Management	1.1	Elect Director Kevin L. Beebe	For	Against	We are holding the members of the board accountable for maintaining a classified board.
SBA Communications Corporation	SBAC	23-May-25	Annual	Management	1.2	Elect Director Jack Langer	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board.
SBA Communications Corporation	SBAC	23-May-25	Annual	Management	1.3	Elect Director Jeffrey A. Stoops	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure. We are holding the members of the board accountable for maintaining a classified board.
SBA Communications Corporation	SBAC	23-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
SBA Communications Corporation	SBAC	23-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Smooore International Holdings Limited	6969	23-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Smooore International Holdings Limited	6969	23-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Smooore International Holdings Limited	6969	23-May-25	Annual	Management	3.1	Elect Chen Zhiping as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests. We are holding this board member accountable for the lack of an independent chair.
Smooore International Holdings Limited	6969	23-May-25	Annual	Management	3.2	Elect Xiong Shaoming as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Smooore International Holdings Limited	6969	23-May-25	Annual	Management	3.3	Elect Jiang Min as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Smooore International Holdings Limited	6969	23-May-25	Annual	Management	4	Authorize Board to Fix Remuneration of Directors	For	For	
Smooore International Holdings Limited	6969	23-May-25	Annual	Management	5	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Smooore International Holdings Limited	6969	23-May-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Smooore International Holdings Limited	6969	23-May-25	Annual	Management	7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Smooore International Holdings Limited	6969	23-May-25	Annual	Management	8	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Southern Copper Corporation	SCCO	23-May-25	Annual	Management	1a	Elect Director Germán Larrea Mota-Velasco	For	Withhold	We are not supportive of non-independent directors sitting on key board committees. We are voting against this director due to concerns over tenure. This director is overboarded.
Southern Copper Corporation	SCCO	23-May-25	Annual	Management	1b	Elect Director Oscar González Rocha	For	Withhold	We are not supportive of non-independent directors sitting on key board committees.
Southern Copper Corporation	SCCO	23-May-25	Annual	Management	1c	Elect Director Vicente Ariztegui Andreve	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Southern Copper Corporation	SCCO	23-May-25	Annual	Management	1d	Elect Director Javier Arrigunaga Gomez del Campo	For	For	
Southern Copper Corporation	SCCO	23-May-25	Annual	Management	1e	Elect Director Enrique Castillo Sánchez Mejorada	For	For	
Southern Copper Corporation	SCCO	23-May-25	Annual	Management	1f	Elect Director Leonardo Contreras Lerdo de Tejada	For	Withhold	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We do not support insiders on the board other than the CEO and Executive Chair.
Southern Copper Corporation	SCCO	23-May-25	Annual	Management	1g	Elect Director Luis Miguel Palomino Bonilla	For	Withhold	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.
Southern Copper Corporation	SCCO	23-May-25	Annual	Management	1h	Elect Director Carlos Ruiz Sacristán	For	Withhold	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.
Southern Copper Corporation	SCCO	23-May-25	Annual	Management	1i	Elect Director Jose Pedro Valenzuela Rionda	For	For	
Southern Copper Corporation	SCCO	23-May-25	Annual	Management	2	Amend Non-Employee Director Restricted Stock Plan	For	For	
Southern Copper Corporation	SCCO	23-May-25	Annual	Management	3	Ratify Galaz, Yamazaki, Ruiz Urquiza S.C. as Auditors	For	For	
Southern Copper Corporation	SCCO	23-May-25	Annual	Management	4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, it lacks certain risk mitigation features and disclosure, and it contains features not in line with best practice.
TotalEnergies SE	TTE	23-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
TotalEnergies SE	TTE	23-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
TotalEnergies SE	TTE	23-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 3.22 per Share	For	For	
TotalEnergies SE	TTE	23-May-25	Annual/Special	Management	4	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
TotalEnergies SE	TTE	23-May-25	Annual/Special	Management	5	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	
TotalEnergies SE	TTE	23-May-25	Annual/Special	Management	6	Reelect Lise Croteau as Director	For	For	
TotalEnergies SE	TTE	23-May-25	Annual/Special	Management	7	Elect Helen Lee Bouygues as Director	For	For	
TotalEnergies SE	TTE	23-May-25	Annual/Special	Management	8	Elect Laurent Mignon as Director	For	Against	This director is overboarded.
TotalEnergies SE	TTE	23-May-25	Annual/Special	Management	9	Elect Valérie Della Puppa-Tibi as Representative of Employee Shareholders to the Board	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
TotalEnergies SE	TTE	23-May-25	Annual/Special	Management	A	Elect Hazel Clinton Fowler Representative of Employee Shareholders to the Board	Against	For	
TotalEnergies SE	TTE	23-May-25	Annual/Special	Management	10	Approve Compensation Report of Corporate Officers	For	For	
TotalEnergies SE	TTE	23-May-25	Annual/Special	Management	11	Approve Remuneration Policy of Directors; Approve Remuneration of Directors in the Aggregate Amount of EUR 2.15 Million	For	For	
TotalEnergies SE	TTE	23-May-25	Annual/Special	Management	12	Approve Compensation of Patrick Pouyanné, Chairman and CEO	For	For	
TotalEnergies SE	TTE	23-May-25	Annual/Special	Management	13	Approve Remuneration Policy of Chairman and CEO	For	For	
TotalEnergies SE	TTE	23-May-25	Annual/Special	Management	14	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	For	
TotalEnergies SE	TTE	23-May-25	Annual/Special	Management	15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Voltas Limited	500575	23-May-25	Special	Management	1	Elect Sonia Singh as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
WPP Plc	WPP	23-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
WPP Plc	WPP	23-May-25	Annual	Management	2	Approve Final Dividend	For	For	
WPP Plc	WPP	23-May-25	Annual	Management	3	Approve Compensation Committee Report	For	For	
WPP Plc	WPP	23-May-25	Annual	Management	4	Elect Philip Jansen as Director	For	For	
WPP Plc	WPP	23-May-25	Annual	Management	5	Re-elect Angela Ahrendts as Director	For	For	
WPP Plc	WPP	23-May-25	Annual	Management	6	Re-elect Simon Dingemans as Director	For	For	
WPP Plc	WPP	23-May-25	Annual	Management	7	Re-elect Sandrine Dufour as Director	For	For	
WPP Plc	WPP	23-May-25	Annual	Management	8	Re-elect Tom Ilube as Director	For	For	
WPP Plc	WPP	23-May-25	Annual	Management	9	Re-elect Mark Read as Director	For	For	
WPP Plc	WPP	23-May-25	Annual	Management	10	Re-elect Cindy Rose as Director	For	For	
WPP Plc	WPP	23-May-25	Annual	Management	11	Re-elect Andrew Scott as Director	For	Against	We do not support insiders on the board other than the CEO.
WPP Plc	WPP	23-May-25	Annual	Management	12	Re-elect Keith Weed as Director	For	For	
WPP Plc	WPP	23-May-25	Annual	Management	13	Re-elect Jasmine Whitbread as Director	For	For	
WPP Plc	WPP	23-May-25	Annual	Management	14	Re-elect Joanne Wilson as Director	For	Against	We do not support insiders on the board other than the CEO.
WPP Plc	WPP	23-May-25	Annual	Management	15	Re-elect Ya-Qin Zhang as Director	For	For	
WPP Plc	WPP	23-May-25	Annual	Management	16	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
WPP Plc	WPP	23-May-25	Annual	Management	17	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
WPP Plc	WPP	23-May-25	Annual	Management	18	Authorise Issue of Equity	For	For	
WPP Plc	WPP	23-May-25	Annual	Management	19	Approve Share Option Plan	For	Against	The share option plan does not meet our guidelines.
WPP Plc	WPP	23-May-25	Annual	Management	20	Authorise Market Purchase of Ordinary Shares	For	For	
WPP Plc	WPP	23-May-25	Annual	Management	21	Authorise Issue of Equity without Pre-emptive Rights	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
WPP Plc	WPP	23-May-25	Annual	Management	22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Yum China Holdings, Inc.	YUMC	23-May-25	Annual	Management	1a	Elect Director Fred Hu	For	For	
Yum China Holdings, Inc.	YUMC	23-May-25	Annual	Management	1b	Elect Director Joey Wat	For	For	
Yum China Holdings, Inc.	YUMC	23-May-25	Annual	Management	1c	Elect Director Robert B. Aiken	For	For	
Yum China Holdings, Inc.	YUMC	23-May-25	Annual	Management	1d	Elect Director Mikel A. Durham	For	For	
Yum China Holdings, Inc.	YUMC	23-May-25	Annual	Management	1e	Elect Director Edouard Ettedgui	For	For	
Yum China Holdings, Inc.	YUMC	23-May-25	Annual	Management	1f	Elect Director Grace Xin Ge	For	For	
Yum China Holdings, Inc.	YUMC	23-May-25	Annual	Management	1g	Elect Director David Hoffmann	For	For	
Yum China Holdings, Inc.	YUMC	23-May-25	Annual	Management	1h	Elect Director Ruby Lu	For	For	
Yum China Holdings, Inc.	YUMC	23-May-25	Annual	Management	1i	Elect Director Zili Shao	For	For	
Yum China Holdings, Inc.	YUMC	23-May-25	Annual	Management	1j	Elect Director William Wang	For	For	
Yum China Holdings, Inc.	YUMC	23-May-25	Annual	Management	1k	Elect Director Min (Jenny) Zhang	For	For	
Yum China Holdings, Inc.	YUMC	23-May-25	Annual	Management	1l	Election Director Christina Xiaojing Zhu	For	For	
Yum China Holdings, Inc.	YUMC	23-May-25	Annual	Management	2	Ratify KPMG Huazhen LLP and KPMG as Auditors	For	For	
Yum China Holdings, Inc.	YUMC	23-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Yum China Holdings, Inc.	YUMC	23-May-25	Annual	Management	4	Approve Issuance of Shares for a Private Placement	For	For	
Yum China Holdings, Inc.	YUMC	23-May-25	Annual	Management	5	Authorize Share Repurchase Program	For	For	
Info Edge (India) Limited	532777	24-May-25	Special	Management	1	Approve Material Related Party Transaction with Karkardooma Trust	For	For	
Cheng Shin Rubber Ind. Co., Ltd.	2105	26-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
Cheng Shin Rubber Ind. Co., Ltd.	2105	26-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Cheng Shin Rubber Ind. Co., Ltd.	2105	26-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
GlobalWafers Co., Ltd.	6488	26-May-25	Annual	Management	1	Approve Business Report, Financial Statements and Profit Distribution	For	For	
GlobalWafers Co., Ltd.	6488	26-May-25	Annual	Management	2	Approve Amendments to Articles of Association	For	For	
Leonardo SpA	LDO	26-May-25	Annual/Special	Management	1	Accept Financial Statements and Statutory Reports of UTM Systems & Services Srl	For	For	
Leonardo SpA	LDO	26-May-25	Annual/Special	Management	2	Accept Financial Statements and Statutory Reports of Leonardo SpA	For	For	
Leonardo SpA	LDO	26-May-25	Annual/Special	Management	3	Approve Allocation of Income	For	For	
Leonardo SpA	LDO	26-May-25	Annual/Special	Management	4	Amend 2024-2026 Long-Term Incentive Plan	For	For	
Leonardo SpA	LDO	26-May-25	Annual/Special	Management	5	Approve Share Ownership Plan 2025-2027 for Leonardo Employees based on Shares of Leonardo SpA	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Leonardo SpA	LDO	26-May-25	Annual/Special	Management	6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service the Payment Plans based on Financial Instruments	For	For	
Leonardo SpA	LDO	26-May-25	Annual/Special	Management	7	Approve Remuneration Policy	For	For	
Leonardo SpA	LDO	26-May-25	Annual/Special	Management	8	Approve Second Section of the Remuneration Report	For	For	
Leonardo SpA	LDO	26-May-25	Annual/Special	Management	1a	Amend Company Bylaws Re: Articles 22.3 and 5.1ter	For	For	
Leonardo SpA	LDO	26-May-25	Annual/Special	Management	1b	Amend Company Bylaws Re: Article 34	For	For	
SD Guthrie Bhd.	5285	26-May-25	Annual	Management	1	Approve Directors' Fees	For	For	
SD Guthrie Bhd.	5285	26-May-25	Annual	Management	2	Approve Directors' Benefits	For	For	
SD Guthrie Bhd.	5285	26-May-25	Annual	Management	3	Elect Mohd Zuki Ali as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
SD Guthrie Bhd.	5285	26-May-25	Annual	Management	4	Elect Norzrul Thani Nik Hassan Thani as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
SD Guthrie Bhd.	5285	26-May-25	Annual	Management	5	Elect Mohamad Helmy Othman Basha as Director	For	For	
SD Guthrie Bhd.	5285	26-May-25	Annual	Management	6	Elect Mohd Nizam Zainordin as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
SD Guthrie Bhd.	5285	26-May-25	Annual	Management	7	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 4.25 per Share	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	5	Approve Compensation Report	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	6	Approve Compensation of Philippe Brassac, Chairman of the Board	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	7	Approve Compensation of Valerie Baudson, CEO	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	8	Approve Compensation of Nicolas Calcoen, Vice-CEO	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	9	Approve Remuneration Policy of Directors	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	10	Approve Remuneration Policy of Chairman of the Board	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	11	Approve Remuneration Policy of CEO	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Amundi SA	AMUN	27-May-25	Annual/Special	Management	12	Approve Remuneration Policy of Vice-CEO	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	13	Advisory Vote on the Aggregate Remuneration Granted in 2024 to Senior Management, Responsible Officers and Regulated Risk-Takers	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	14	Reelect Bénédicte Chrétien as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees.
Amundi SA	AMUN	27-May-25	Annual/Special	Management	15	Reelect Virginie Cayatte as Director	For	Against	We are voting against the members of the Audit Committee due to excessive non-audit fees.
Amundi SA	AMUN	27-May-25	Annual/Special	Management	16	Elect Olivier Gavalda as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Amundi SA	AMUN	27-May-25	Annual/Special	Management	17	Elect Jean-Christophe Mieszala as Director	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	18	Appoint Deloitte & Associés as Auditor	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Amundi SA	AMUN	27-May-25	Annual/Special	Management	19	Approve Report on Progress of Company's Climate Transition Plan (Advisory)	For	Abstain	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, an advisory vote on climate is not ideal in our view and if a company does not meet our expectations on its approach to climate change, we will vote against the election of directors.
Amundi SA	AMUN	27-May-25	Annual/Special	Management	20	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Amundi SA	AMUN	27-May-25	Annual/Special	Management	21	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 50 Percent of Issued Capital	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	22	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 10 Percent of Issued Capital	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	23	Approve Issuance of Equity or Equity-Linked Securities up to 10 Percent of Issued Capital for Private Placements	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	24	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	25	Authorize Capitalization of Reserves of up to 20 Percent of Issued Capital for Bonus Issue or Increase in Par Value	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	26	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Amundi SA	AMUN	27-May-25	Annual/Special	Management	27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	28	Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Employees and Corporate Officers With Performance Conditions Attached	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	29	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	30	Amend Article 14 of Bylaws Re: Board Deliberations	For	For	
Amundi SA	AMUN	27-May-25	Annual/Special	Management	31	Authorize Filing of Required Documents/Other Formalities	For	For	
Anglogold Ashanti Plc	AU	27-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Anglogold Ashanti Plc	AU	27-May-25	Annual	Management	2	Approve Remuneration Report	For	For	
Anglogold Ashanti Plc	AU	27-May-25	Annual	Management	3	Elect Bruce Cleaver as Director	For	For	
Anglogold Ashanti Plc	AU	27-May-25	Annual	Management	4	Elect Nicky Newton-King as Director	For	For	
Anglogold Ashanti Plc	AU	27-May-25	Annual	Management	5	Re-elect Kojo Busia as Director	For	For	
Anglogold Ashanti Plc	AU	27-May-25	Annual	Management	6	Re-elect Alberto Calderon as Director	For	For	
Anglogold Ashanti Plc	AU	27-May-25	Annual	Management	7	Re-elect Gillian Doran as Director	For	Against	We do not support insiders on the board other than the CEO.
Anglogold Ashanti Plc	AU	27-May-25	Annual	Management	8	Re-elect Alan Ferguson as Director	For	For	
Anglogold Ashanti Plc	AU	27-May-25	Annual	Management	9	Re-elect Albert Garner as Director	For	For	
Anglogold Ashanti Plc	AU	27-May-25	Annual	Management	10	Re-elect Jinhee Magie as Director	For	For	
Anglogold Ashanti Plc	AU	27-May-25	Annual	Management	11	Re-elect Diana Sands as Director	For	For	
Anglogold Ashanti Plc	AU	27-May-25	Annual	Management	12	Re-elect Jochen Tilk as Director	For	For	
Anglogold Ashanti Plc	AU	27-May-25	Annual	Management	13	Appoint PricewaterhouseCoopers LLP as Statutory Auditors	For	For	
Anglogold Ashanti Plc	AU	27-May-25	Annual	Management	14	Authorize Audit and Risk Committee to Fix Remuneration of Auditors	For	For	
Anglogold Ashanti Plc	AU	27-May-25	Annual	Management	15	Appoint PricewaterhouseCoopers Inc. as Independent Registered Public Accountants	For	For	
Anglogold Ashanti Plc	AU	27-May-25	Annual	Management	16	Authorize UK Political Donations and Expenditure	For	For	
argenx SE	ARGX	27-May-25	Annual	Management	1.	Open Meeting			
argenx SE	ARGX	27-May-25	Annual	Management	2.	Receive Report of Management Board (Non-Voting)			
argenx SE	ARGX	27-May-25	Annual	Management	3.	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
argenx SE	ARGX	27-May-25	Annual	Management	4.a.	Discuss Annual Report for FY 2024			
argenx SE	ARGX	27-May-25	Annual	Management	4.b.	Adopt Financial Statements and Statutory Reports	For	For	
argenx SE	ARGX	27-May-25	Annual	Management	4.c.	Discussion on Company's Corporate Governance Structure			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
argenx SE	ARGX	27-May-25	Annual	Management	4.d.	Approve Allocation of Income to the Retained Earnings of the Company	For	For	
argenx SE	ARGX	27-May-25	Annual	Management	4.e.	Approve Discharge of Directors	For	For	
argenx SE	ARGX	27-May-25	Annual	Management	5.	Approve Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
argenx SE	ARGX	27-May-25	Annual	Management	6.	Reelect Anthony Rosenberg as Non-Executive Director	For	For	
argenx SE	ARGX	27-May-25	Annual	Management	7.	Grant Board Authority to Issue Shares and Exclude Pre-emptive Rights	For	For	
argenx SE	ARGX	27-May-25	Annual	Management	8.	Other Business (Non-Voting)			
argenx SE	ARGX	27-May-25	Annual	Management	9.	Close Meeting			
Builders FirstSource, Inc.	BLDR	27-May-25	Annual	Management	1.1	Elect Director Mark A. Alexander	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Builders FirstSource, Inc.	BLDR	27-May-25	Annual	Management	1.2	Elect Director Dirkson R. Charles	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Builders FirstSource, Inc.	BLDR	27-May-25	Annual	Management	1.3	Elect Director Peter M. Jackson	For	For	
Builders FirstSource, Inc.	BLDR	27-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Builders FirstSource, Inc.	BLDR	27-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Builders FirstSource, Inc.	BLDR	27-May-25	Annual	Management	4	Declassify the Board of Directors	For	For	We support this proposal to declassify the board structure and institute annual elections of all directors.
Builders FirstSource, Inc.	BLDR	27-May-25	Annual	Management	5	Remove the Board Size Range	For	Against	This proposal is not in shareholders' best interests.
Builders FirstSource, Inc.	BLDR	27-May-25	Annual	Management	6	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Catcher Technology Co., Ltd.	2474	27-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
Catcher Technology Co., Ltd.	2474	27-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Catcher Technology Co., Ltd.	2474	27-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Catcher Technology Co., Ltd.	2474	27-May-25	Annual	Management	4.1	Elect SHUI SHU HUNG, with SHAREHOLDER NO.3, as Non-Independent Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Catcher Technology Co., Ltd.	2474	27-May-25	Annual	Management	4.2	Elect TIEN SZU HUNG, with SHAREHOLDER NO.5, as Non-Independent Director	For	For	
Catcher Technology Co., Ltd.	2474	27-May-25	Annual	Management	4.3	Elect SU HUEI KUO, a REPRESENTATIVE of YONG YU INVESTMENT CO., LTD., with SHAREHOLDER NO.281516, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Catcher Technology Co., Ltd.	2474	27-May-25	Annual	Management	4.4	Elect MON HUAN LEI, with ID NO.E121040XXX, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Catcher Technology Co., Ltd.	2474	27-May-25	Annual	Shareholder	4.5	Elect ALLEN WANG, with ID NO.F123662XXX, as Non-Independent Director	Against	Against	
Catcher Technology Co., Ltd.	2474	27-May-25	Annual	Management	4.6	Elect WEN CHE TSENG, with ID NO.S100450XXX, as Independent Director	For	For	
Catcher Technology Co., Ltd.	2474	27-May-25	Annual	Management	4.7	Elect TSORNG-JUU LIANG, with ID NO.S120639XXX, as Independent Director	For	For	
Catcher Technology Co., Ltd.	2474	27-May-25	Annual	Management	4.8	Elect WEN HSIUNG CHAN, with ID NO.S121154XXX, as Independent Director	For	Against	This director is overboarded.
Catcher Technology Co., Ltd.	2474	27-May-25	Annual	Shareholder	4.9	Elect FOREKY WONG, with ID NO.HJ2052XXX, as Independent Director	Against	Against	
Catcher Technology Co., Ltd.	2474	27-May-25	Annual	Shareholder	4.10	Elect ANDREW C.HSU, with ID NO.N122517XXX, as Independent Director	Against	Against	
Catcher Technology Co., Ltd.	2474	27-May-25	Annual	Shareholder	4.11	Elect KEE WAY LIM (Irwin), with ID NO.S17315XXX, as Independent Director	Against	Against	
Catcher Technology Co., Ltd.	2474	27-May-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 1.90 per Share	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	3.1	Approve Discharge of Management Board Member Karin Radstrom for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	3.2	Approve Discharge of Management Board Member Martin Daum for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	3.3	Approve Discharge of Management Board Member Karl Deppen for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	3.4	Approve Discharge of Management Board Member Andreas Gorbach for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	3.5	Approve Discharge of Management Board Member Juergen Hartwig for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	3.6	Approve Discharge of Management Board Member John O'Leary for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	3.7	Approve Discharge of Management Board Member Achim Puchert (from Dec. 1, 2024) for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	3.8	Approve Discharge of Management Board Member Eva Scherer (from April 1, 2024) for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	3.9	Approve Discharge of Management Board Member Stephan Unger (until June 30, 2024) for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.1	Approve Discharge of Supervisory Board Member Joe Kaeser for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.2	Approve Discharge of Supervisory Board Member Michael Brecht for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.3	Approve Discharge of Supervisory Board Member Michael Brosnan for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.4	Approve Discharge of Supervisory Board Member Bruno Buschbacher for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.5	Approve Discharge of Supervisory Board Member Jacques Esculier for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.6	Approve Discharge of Supervisory Board Member Akihiro Eto for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.7	Approve Discharge of Supervisory Board Member Laura Ipsen for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.8	Approve Discharge of Supervisory Board Member Renata Bruengger for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.9	Approve Discharge of Supervisory Board Member Carmen Klitzsch-Mueller for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.10	Approve Discharge of Supervisory Board Member Joerg Koehlinger for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.11	Approve Discharge of Supervisory Board Member John Krafcik for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.12	Approve Discharge of Supervisory Board Member Joerg Lorz for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.13	Approve Discharge of Supervisory Board Member Andrea Reith for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.14	Approve Discharge of Supervisory Board Member Martin Richenhagen for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.15	Approve Discharge of Supervisory Board Member Andrea Seidel for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.16	Approve Discharge of Supervisory Board Member Shintaro Suzuki for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.17	Approve Discharge of Supervisory Board Member Marie Wieck for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.18	Approve Discharge of Supervisory Board Member Harald Wilhelm for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.19	Approve Discharge of Supervisory Board Member Roman Zitzelsberger for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	4.20	Approve Discharge of Supervisory Board Member Thomas Zwick for Fiscal Year 2024	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	5.1	Ratify KPMG AG as Auditors for Fiscal Year 2025 and for a Review of Interim Financial Statements until 2026 AGM	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	5.2	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	6	Approve Remuneration Report	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	7	Approve Remuneration of Supervisory Board	For	For	
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	8	Approve Virtual-Only Shareholder Meetings Until 2030	For	Against	This proposal is not in shareholders best interests.
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Daimler Truck Holding AG	DTG	27-May-25	Annual	Management	10	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For	
EQT AB	EQT	27-May-25	Annual	Management	1	Open Meeting			
EQT AB	EQT	27-May-25	Annual	Management	2	Elect Chair of Meeting	For	For	
EQT AB	EQT	27-May-25	Annual	Management	3	Prepare and Approve List of Shareholders			
EQT AB	EQT	27-May-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
EQT AB	EQT	27-May-25	Annual	Management	5	Designate Inspector(s) of Minutes of Meeting			
EQT AB	EQT	27-May-25	Annual	Management	6	Acknowledge Proper Convening of Meeting	For	For	
EQT AB	EQT	27-May-25	Annual	Management	7	Receive President's Report			
EQT AB	EQT	27-May-25	Annual	Management	8	Receive Financial Statements and Statutory Reports			
EQT AB	EQT	27-May-25	Annual	Management	9	Accept Financial Statements and Statutory Reports	For	For	
EQT AB	EQT	27-May-25	Annual	Management	10	Approve Allocation of Income and Dividends of SEK 4.30 Per Share	For	For	
EQT AB	EQT	27-May-25	Annual	Management	11.a	Approve Discharge of Conni Jonsson	For	For	
EQT AB	EQT	27-May-25	Annual	Management	11.b	Approve Discharge of Brooks Entwistle	For	For	
EQT AB	EQT	27-May-25	Annual	Management	11.c	Approve Discharge of Diony Lebot	For	For	
EQT AB	EQT	27-May-25	Annual	Management	11.d	Approve Discharge of Gordon Orr	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
EQT AB	EQT	27-May-25	Annual	Management	11.e	Approve Discharge of Johan Forssell	For	For	
EQT AB	EQT	27-May-25	Annual	Management	11.f	Approve Discharge of Richa Goswami	For	For	
EQT AB	EQT	27-May-25	Annual	Management	11.g	Approve Discharge of Marcus Wallenberg	For	For	
EQT AB	EQT	27-May-25	Annual	Management	11.h	Approve Discharge of Margo Cook	For	For	
EQT AB	EQT	27-May-25	Annual	Management	11.i	Approve Discharge of CEO Christian Sinding	For	For	
EQT AB	EQT	27-May-25	Annual	Management	12.a	Determine Number of Members (8) and Deputy Members of Board (0)	For	For	
EQT AB	EQT	27-May-25	Annual	Management	12.b	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	
EQT AB	EQT	27-May-25	Annual	Management	13.a	Approve Remuneration of Directors in the Amount of EUR 331,500 for Chair and EUR 150,500 for Other Directors; Approve Remuneration for Committee Work	For	Against	The director remuneration plan does not meet our guidelines.
EQT AB	EQT	27-May-25	Annual	Management	13.b	Approve Transfer of Shares to Board Members	For	For	
EQT AB	EQT	27-May-25	Annual	Management	13.c	Approve Remuneration of Auditor	For	For	
EQT AB	EQT	27-May-25	Annual	Management	14.a	Reelect Conni Jonsson as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are not supportive of non-independent directors sitting on key board committees. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
EQT AB	EQT	27-May-25	Annual	Management	14.b	Reelect Brooks Entwistle as Director	For	For	
EQT AB	EQT	27-May-25	Annual	Management	14.c	Reelect Diony Lebot as Director	For	For	
EQT AB	EQT	27-May-25	Annual	Management	14.d	Reelect Gordon Orr as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
EQT AB	EQT	27-May-25	Annual	Management	14.e	Reelect Marcus Wallenberg as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
EQT AB	EQT	27-May-25	Annual	Management	14.f	Reelect Margo Cook as Director	For	For	
EQT AB	EQT	27-May-25	Annual	Management	14.g	Reelect Richa Goswami as Director	For	For	
EQT AB	EQT	27-May-25	Annual	Management	14.h	Elect Jacob Wallenberg Jr as New Director	For	For	
EQT AB	EQT	27-May-25	Annual	Management	14.i	Reelect Conni Jonsson as Board Chair	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
EQT AB	EQT	27-May-25	Annual	Management	15	Ratify KPMG AB as Auditor	For	For	
EQT AB	EQT	27-May-25	Annual	Management	16	Approve Remuneration Report	For	For	
EQT AB	EQT	27-May-25	Annual	Management	17	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
EQT AB	EQT	27-May-25	Annual	Management	18	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	
EQT AB	EQT	27-May-25	Annual	Management	19	Approve SEK 696,202.78 Reduction in Share Capital via Share Cancellation; Approve Share Capital Increase Through Bonus Issue	For	For	
EQT AB	EQT	27-May-25	Annual	Management	20	Amend EQT Share Program and EQT Option Program	For	Against	The stock option plan does not meet our guidelines.
EQT AB	EQT	27-May-25	Annual	Shareholder	21	Approve Proposal Regarding a Sponsorship Arrangement	None	Against	We are not supportive of this shareholder proposal as it is overly prescriptive.
EQT AB	EQT	27-May-25	Annual	Management	22	Close Meeting			
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	2	Approve Allocation of Income and Omission of Dividends	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	3.1	Approve Discharge of Management Board Member Stefan Schulte for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	3.2	Approve Discharge of Management Board Member Anke Giesen for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	3.3	Approve Discharge of Management Board Member Julia Kranenberg for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	3.4	Approve Discharge of Management Board Member Pierre Pruemm for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	3.5	Approve Discharge of Management Board Member Matthias Zieschang for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.1	Approve Discharge of Supervisory Board Member Michael Boddenberg for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.2	Approve Discharge of Supervisory Board Member Mathias Venema for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.3	Approve Discharge of Supervisory Board Member Devrim Arslan for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.4	Approve Discharge of Supervisory Board Member Karina Becker-Lienemann for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.5	Approve Discharge of Supervisory Board Member Bastian Bergerhoff for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.6	Approve Discharge of Supervisory Board Member Hakan Boeluekmese for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.7	Approve Discharge of Supervisory Board Member Ines Born for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.8	Approve Discharge of Supervisory Board Member Kathrin Dahnke for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.9	Approve Discharge of Supervisory Board Member Margarete Haase for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.10	Approve Discharge of Supervisory Board Member Harry Hohmeister for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.11	Approve Discharge of Supervisory Board Member Mike Josef for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.12	Approve Discharge of Supervisory Board Member Frank-Peter Kaufmann for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.13	Approve Discharge of Supervisory Board Member Sidar Kaya for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.14	Approve Discharge of Supervisory Board Member Lothar Klemm for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.15	Approve Discharge of Supervisory Board Member Karin Knappe for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.16	Approve Discharge of Supervisory Board Member Felix Kreutel for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.17	Approve Discharge of Supervisory Board Member Matthias Poeschko for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.18	Approve Discharge of Supervisory Board Member Sonja Waerntges for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.19	Approve Discharge of Supervisory Board Member Katja Windt for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	4.20	Approve Discharge of Supervisory Board Member Oezguer Yalcinkaya for Fiscal Year 2024	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	5.1	Ratify Deloitte GmbH as Auditors for Fiscal Year 2025	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	5.2	Appoint Deloitte GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	6	Approve Remuneration Report	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	7.1	Elect Benedikt Kuhn to the Supervisory Board	For	Against	The length of the director's term is not in line with best practice. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	7.2	Elect Michael Niggemann to the Supervisory Board	For	Against	The length of the director's term is not in line with best practice. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Fraport AG Frankfurt Airport Services Worldwide	FRA	27-May-25	Annual	Management	7.3	Elect Marius Weiss to the Supervisory Board	For	Against	The length of the director's term is not in line with best practice. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Jamieson Wellness Inc.	JWEL	27-May-25	Annual	Management	1.1	Elect Director Heather Allen	For	For	
Jamieson Wellness Inc.	JWEL	27-May-25	Annual	Management	1.2	Elect Director Louis Aronne	For	For	
Jamieson Wellness Inc.	JWEL	27-May-25	Annual	Management	1.3	Elect Director Tania M. Clarke	For	For	
Jamieson Wellness Inc.	JWEL	27-May-25	Annual	Management	1.4	Elect Director Diane Nyisztor	For	For	
Jamieson Wellness Inc.	JWEL	27-May-25	Annual	Management	1.5	Elect Director Michael Pilato	For	For	
Jamieson Wellness Inc.	JWEL	27-May-25	Annual	Management	1.6	Elect Director Timothy Penner	For	For	
Jamieson Wellness Inc.	JWEL	27-May-25	Annual	Management	1.7	Elect Director Francois Vimard	For	For	
Jamieson Wellness Inc.	JWEL	27-May-25	Annual	Management	1.8	Elect Director Mei Ye	For	For	
Jamieson Wellness Inc.	JWEL	27-May-25	Annual	Management	2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Jamieson Wellness Inc.	JWEL	27-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Legrand SA	LR	27-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Legrand SA	LR	27-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Legrand SA	LR	27-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 2.20 per Share	For	For	
Legrand SA	LR	27-May-25	Annual/Special	Management	4	Approve Compensation Report of Corporate Officers	For	For	
Legrand SA	LR	27-May-25	Annual/Special	Management	5	Approve Compensation of Angeles Garcia-Poveda, Chairwoman of the Board	For	For	
Legrand SA	LR	27-May-25	Annual/Special	Management	6	Approve Compensation of Benoît Coquart, CEO	For	For	
Legrand SA	LR	27-May-25	Annual/Special	Management	7	Approve Remuneration Policy of Chairwoman of the Board	For	For	
Legrand SA	LR	27-May-25	Annual/Special	Management	8	Approve Remuneration Policy of CEO	For	For	
Legrand SA	LR	27-May-25	Annual/Special	Management	9	Approve Remuneration Policy of Directors	For	For	
Legrand SA	LR	27-May-25	Annual/Special	Management	10	Elect Stéphane Pallez as Director	For	For	
Legrand SA	LR	27-May-25	Annual/Special	Management	11	Reelect Patrick Koller as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Legrand SA	LR	27-May-25	Annual/Special	Management	12	Reelect Florent Menegaux as Director	For	For	
Legrand SA	LR	27-May-25	Annual/Special	Management	13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Legrand SA	LR	27-May-25	Annual/Special	Management	14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Legrand SA	LR	27-May-25	Annual/Special	Management	15	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	For	
Legrand SA	LR	27-May-25	Annual/Special	Management	16	Amend Article 9.5 of Bylaws to Incorporate Legal Changes	For	For	
Legrand SA	LR	27-May-25	Annual/Special	Management	17	Authorize Filing of Required Documents/Other Formalities	For	For	
Manila Electric Company	MER	27-May-25	Annual	Management	1	Approve Minutes of the Annual Meeting of Stockholders	For	For	
Manila Electric Company	MER	27-May-25	Annual	Management	2	Approve Audited Consolidated Financial Statements	For	For	
Manila Electric Company	MER	27-May-25	Annual	Management	3	Ratify Acts of the Board and Management	For	For	
Manila Electric Company	MER	27-May-25	Annual	Management	4	Approve Change in Schedule of the Annual Stockholders' Meeting and the Corresponding Amendment of Article I of the By-Laws of the Corporation	For	For	
Manila Electric Company	MER	27-May-25	Annual	Management	5	Approve Increase in Per Diem of Directors	For	For	
Manila Electric Company	MER	27-May-25	Annual	Management	6.1	Elect June Cheryl A. Cabal-Revilla as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Manila Electric Company	MER	27-May-25	Annual	Management	6.2	Elect Lydia B. Echauz as Director	For	For	
Manila Electric Company	MER	27-May-25	Annual	Management	6.3	Elect Ray C. Espinosa as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. This director is overboarded.
Manila Electric Company	MER	27-May-25	Annual	Management	6.4	Elect James L. Go as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. This director is overboarded.
Manila Electric Company	MER	27-May-25	Annual	Management	6.5	Elect Patrick Henry C. Go as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Manila Electric Company	MER	27-May-25	Annual	Management	6.6	Elect Lance Y. Gokongwei as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. This director is overboarded.
Manila Electric Company	MER	27-May-25	Annual	Management	6.7	Elect Jose Ma. K. Lim as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Manila Electric Company	MER	27-May-25	Annual	Management	6.8	Elect Artemio V. Panganiban as Director	For	Against	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure. This director is overboarded.
Manila Electric Company	MER	27-May-25	Annual	Management	6.9	Elect Manuel V. Pangilinan as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. This director is overboarded.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Manila Electric Company	MER	27-May-25	Annual	Management	6.10	Elect Pedro Emilio O. Roxas as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair. This director is overboarded.
Manila Electric Company	MER	27-May-25	Annual	Management	6.11	Elect Victorico P. Vargas as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Manila Electric Company	MER	27-May-25	Annual	Management	7	Appoint External Auditors	For	Against	The auditor's tenure is not disclosed.
Manila Electric Company	MER	27-May-25	Annual	Management	8	Approve Other Matters	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Merck & Co., Inc.	MRK	27-May-25	Annual	Management	1a	Elect Director Douglas M. Baker, Jr.	For	For	
Merck & Co., Inc.	MRK	27-May-25	Annual	Management	1b	Elect Director Mary Ellen Coe	For	For	
Merck & Co., Inc.	MRK	27-May-25	Annual	Management	1c	Elect Director Pamela J. Craig	For	For	
Merck & Co., Inc.	MRK	27-May-25	Annual	Management	1d	Elect Director Robert M. Davis	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Merck & Co., Inc.	MRK	27-May-25	Annual	Management	1e	Elect Director Thomas H. Glocer	For	Against	We are holding this board member accountable for the lack of an independent chair.
Merck & Co., Inc.	MRK	27-May-25	Annual	Management	1f	Elect Director Surendralal "Lal" L. Karsanbhai	For	For	
Merck & Co., Inc.	MRK	27-May-25	Annual	Management	1g	Elect Director Risa J. Lavizzo-Mourey	For	For	
Merck & Co., Inc.	MRK	27-May-25	Annual	Management	1h	Elect Director Stephen L. Mayo	For	For	
Merck & Co., Inc.	MRK	27-May-25	Annual	Management	1i	Elect Director Paul B. Rothman	For	For	
Merck & Co., Inc.	MRK	27-May-25	Annual	Management	1j	Elect Director Patricia F. Russo	For	For	
Merck & Co., Inc.	MRK	27-May-25	Annual	Management	1k	Elect Director Christine E. Seidman	For	For	
Merck & Co., Inc.	MRK	27-May-25	Annual	Management	1l	Elect Director Inge G. Thulin	For	For	
Merck & Co., Inc.	MRK	27-May-25	Annual	Management	1m	Elect Director Kathy J. Warden	For	For	
Merck & Co., Inc.	MRK	27-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Merck & Co., Inc.	MRK	27-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Merck & Co., Inc.	MRK	27-May-25	Annual	Shareholder	4	Report on a Human Rights Impact Assessment	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to the company's exposure to human rights risk.
Merck & Co., Inc.	MRK	27-May-25	Annual	Shareholder	5	Publish Tax Transparency Report	Against	For	We believe that support for this proposal is in the best interests of shareholders.
Merck & Co., Inc.	MRK	27-May-25	Annual	Shareholder	6	Consider Eliminating DEI Goals from Compensation Plan Incentives	Against	Against	This proposal is not in shareholder’s best interests.
Merck & Co., Inc.	MRK	27-May-25	Annual	Shareholder	7	Report on Risks of Discriminating Against Ad Buyers and Sellers Based on Religious/Political Views	Against	Against	We consider the company’s current policies, practices, and related disclosure to be sufficient
NorthWest Healthcare Properties Real Estate Investment Trust	NWH.UN	27-May-25	Annual	Management	1a	Elect Trustees Peter Aghar	For	For	
NorthWest Healthcare Properties Real Estate Investment Trust	NWH.UN	27-May-25	Annual	Management	1b	Elect Trustees Graham Garner	For	For	
NorthWest Healthcare Properties Real Estate Investment Trust	NWH.UN	27-May-25	Annual	Management	1c	Elect Trustees Robert Julien	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
NorthWest Healthcare Properties Real Estate Investment Trust	NWH.UN	27-May-25	Annual	Management	1d	Elect Trustees Laura King	For	Withhold	We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
NorthWest Healthcare Properties Real Estate Investment Trust	NWH.UN	27-May-25	Annual	Management	1e	Elect Trustees David Klein	For	For	
NorthWest Healthcare Properties Real Estate Investment Trust	NWH.UN	27-May-25	Annual	Management	1f	Elect Trustees Karine MacIndoe	For	For	
NorthWest Healthcare Properties Real Estate Investment Trust	NWH.UN	27-May-25	Annual	Management	1g	Elect Trustees Maureen O'Connell	For	Withhold	We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure.
NorthWest Healthcare Properties Real Estate Investment Trust	NWH.UN	27-May-25	Annual	Management	2	Approve Deloitte LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	For	
OMV AG	OMV	27-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
OMV AG	OMV	27-May-25	Annual	Management	2.a)	Approve Allocation of Income and Dividends of EUR 3.05 per Share	For	For	
OMV AG	OMV	27-May-25	Annual	Management	2.b)	Approve Special Dividends of EUR 1.70 per Share	For	For	
OMV AG	OMV	27-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
OMV AG	OMV	27-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
OMV AG	OMV	27-May-25	Annual	Management	5	Ratify KPMG Austria GmbH as Auditors and as Auditor for the Sustainability Reporting for Fiscal Year 2025	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
OMV AG	OMV	27-May-25	Annual	Management	6	Approve Remuneration Report	For	For	
OMV AG	OMV	27-May-25	Annual	Management	7	Approve Remuneration of Supervisory Board Members	For	For	
OMV AG	OMV	27-May-25	Annual	Management	8.a)	Reelect Elisabeth Stadler as Supervisory Board Member	For	Against	We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
OMV AG	OMV	27-May-25	Annual	Management	8.b)	Elect Hans Mueller as Supervisory Board Member	For	For	
OMV AG	OMV	27-May-25	Annual	Management	8.c)	Reelect Jean-Baptiste Renard as Supervisory Board Member	For	For	
OMV AG	OMV	27-May-25	Annual	Management	8.d)	Reelect Robert Stajic as Supervisory Board Member	For	Against	We are not supportive of non-independent directors sitting on key board committees.
OMV AG	OMV	27-May-25	Annual	Management	9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
OMV AG	OMV	27-May-25	Annual	Management	10	Authorize Reissuance of Repurchased Shares without Preemptive Rights	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Orient Overseas (International) Limited	316	27-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Orient Overseas (International) Limited	316	27-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Orient Overseas (International) Limited	316	27-May-25	Annual	Management	3a	Elect Wan Min as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees.
Orient Overseas (International) Limited	316	27-May-25	Annual	Management	3b	Elect Zhang Feng as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Orient Overseas (International) Limited	316	27-May-25	Annual	Management	3c	Elect Tao Weidong as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Orient Overseas (International) Limited	316	27-May-25	Annual	Management	3d	Elect Tung Lieh Cheung Andrew as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Orient Overseas (International) Limited	316	27-May-25	Annual	Management	3e	Elect Ip Sing Chi as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Orient Overseas (International) Limited	316	27-May-25	Annual	Management	3f	Elect Chow Philip Yiu Wah as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Orient Overseas (International) Limited	316	27-May-25	Annual	Management	3g	Elect Chen Hong as Director	For	For	
Orient Overseas (International) Limited	316	27-May-25	Annual	Management	4	Authorize Board to Fix Remuneration of Directors	For	For	
Orient Overseas (International) Limited	316	27-May-25	Annual	Management	5	Approve Shinewing (HK) CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Orient Overseas (International) Limited	316	27-May-25	Annual	Management	6a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Orient Overseas (International) Limited	316	27-May-25	Annual	Management	6b	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Orient Overseas (International) Limited	316	27-May-25	Annual	Management	6c	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Orient Overseas (International) Limited	316	27-May-25	Special	Management	1	Approve Shipbuilding Transaction Regarding Construction of Fourteen Vessels	For	For	
Pop Mart International Group Limited	9992	27-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Pop Mart International Group Limited	9992	27-May-25	Annual	Management	2	Approve Final Dividend	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Pop Mart International Group Limited	9992	27-May-25	Annual	Management	3a	Elect Wang Ning as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are holding this board member accountable for the lack of an independent chair.
Pop Mart International Group Limited	9992	27-May-25	Annual	Management	3b	Elect Si De as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Pop Mart International Group Limited	9992	27-May-25	Annual	Management	3c	Elect Liu Ran as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Pop Mart International Group Limited	9992	27-May-25	Annual	Management	3d	Authorize Board to Fix Remuneration of Directors	For	For	
Pop Mart International Group Limited	9992	27-May-25	Annual	Management	4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.
Pop Mart International Group Limited	9992	27-May-25	Annual	Management	5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Pop Mart International Group Limited	9992	27-May-25	Annual	Management	5B	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Pop Mart International Group Limited	9992	27-May-25	Annual	Management	5C	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
PT Telkom Indonesia (Persero) Tbk	TLKM	27-May-25	Annual	Management	1	Approve Annual Report, Financial Statements, Statutory Reports, Report of the Micro and Small Business Funding Program (MSBF), and Discharge of Directors and Commissioners	For	For	
PT Telkom Indonesia (Persero) Tbk	TLKM	27-May-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
PT Telkom Indonesia (Persero) Tbk	TLKM	27-May-25	Annual	Management	3	Approve Remuneration of Directors and Commissioners for the Financial Year 2025 and Tantiem for the Financial Year 2024	For	For	
PT Telkom Indonesia (Persero) Tbk	TLKM	27-May-25	Annual	Management	4	Appoint Auditors of the Company and the Micro and Small Business Funding Program	For	For	
PT Telkom Indonesia (Persero) Tbk	TLKM	27-May-25	Annual	Management	5	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
PT Telkom Indonesia (Persero) Tbk	TLKM	27-May-25	Annual	Management	6	Approve Changes in the Boards of the Company	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 3.60 per Share	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions Mentioning One New Transaction	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	5	Appoint PricewaterhouseCoopers Audit as Auditor	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	6	Appoint PricewaterhouseCoopers Audit as Auditor for Sustainability Reporting	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	7	Appoint KPMG S.A as Auditor for Sustainability Reporting	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	8	Approve Compensation Report of Corporate Officers	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	9	Approve Compensation of Maurice Lévy, Chairman of Supervisory Board until May 29, 2024	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	10	Approve Compensation of Arthur Sadoun, Chairman of Management Board until May 29, 2024	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	11	Approve Compensation of Anne-Gabrielle Heilbronner, Management Board Member until May 29, 2024	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	12	Approve Compensation of Loris Nold, Management Board Member from February 8, 2024 until May 29, 2024	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	13	Approve Compensation of Michel-Alain Proch, Management Board Member until February 8, 2024	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	14	Approve Compensation of Arthur Sadoun, Chairman and CEO from May 29, 2024	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	15	Approve Remuneration Policy of Chairman and CEO	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	16	Approve Remuneration Policy of Directors	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	19	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	For	
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	22	Amend Articles 12, 13, and 19 of Bylaws to Incorporate Legal Changes	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Publicis Groupe SA	PUB	27-May-25	Annual/Special	Management	23	Authorize Filing of Required Documents/Other Formalities	For	For	
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For	
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	2	Approve Accounting Transfers	For	For	
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	3	Amend Articles to Clarify Director Authority on Shareholder Meetings	For	For	
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	4.1	Elect Director Ito, Junro	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	4.2	Elect Director Stephen Hayes Dacus	For	For	
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	4.3	Elect Director Kimura, Shigeki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	4.4	Elect Director Maruyama, Yoshimichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	4.5	Elect Director Wakita, Tamaki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	4.6	Elect Director Hachiuma, Fuminao	For	For	
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	4.7	Elect Director Izawa, Yoshiyuki	For	For	
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	4.8	Elect Director Yamada, Meyumi	For	For	
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	4.9	Elect Director Paul Yonamine	For	For	
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	4.10	Elect Director Sawada, Takashi	For	For	
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	4.11	Elect Director Akita, Masaki	For	For	
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	4.12	Elect Director Terazawa, Tatsuya	For	For	
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	4.13	Elect Director Christine Edman	For	For	
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	5	Appoint Statutory Auditor Ishii, Shinya	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	6	Approve Compensation Ceiling for Directors	For	For	
Seven & i Holdings Co., Ltd.	3382	27-May-25	Annual	Management	7	Approve Restricted Stock Plan	For	For	
Shandong Weigao Group Medical Polymer Company Limited	1066	27-May-25	Annual	Management	1	Approve Audited Consolidated Financial Statements	For	For	
Shandong Weigao Group Medical Polymer Company Limited	1066	27-May-25	Annual	Management	2	Approve Report of the Board of Directors	For	For	
Shandong Weigao Group Medical Polymer Company Limited	1066	27-May-25	Annual	Management	3	Approve Report of the Supervisory Committee	For	For	
Shandong Weigao Group Medical Polymer Company Limited	1066	27-May-25	Annual	Management	4	Approve Final Dividend	For	For	
Shandong Weigao Group Medical Polymer Company Limited	1066	27-May-25	Annual	Management	5	Approve of Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.
Shandong Weigao Group Medical Polymer Company Limited	1066	27-May-25	Annual	Management	6	Elect Long Jing as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Shandong Weigao Group Medical Polymer Company Limited	1066	27-May-25	Annual	Management	7	Elect Lu Junqiang as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Shandong Weigao Group Medical Polymer Company Limited	1066	27-May-25	Annual	Management	8	Elect Li Guohui as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Shandong Weigao Group Medical Polymer Company Limited	1066	27-May-25	Annual	Management	9	Elect Song Dapeng as Supervisor	For	For	
Shandong Weigao Group Medical Polymer Company Limited	1066	27-May-25	Annual	Management	10	Authorize Board to Fix Remuneration of Directors	For	For	
Shandong Weigao Group Medical Polymer Company Limited	1066	27-May-25	Annual	Management	11	Approve Grant of General Mandate to Allot and Issue New H Shares and Non-Listed Domestic Shares	For	For	
Shandong Weigao Group Medical Polymer Company Limited	1066	27-May-25	Annual	Management	12	Approve Grant of General Mandate to Repurchase H Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Shenzhou International Group Holdings Limited	2313	27-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Shenzhou International Group Holdings Limited	2313	27-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Shenzhou International Group Holdings Limited	2313	27-May-25	Annual	Management	3	Elect Jianrong Ma as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees.
Shenzhou International Group Holdings Limited	2313	27-May-25	Annual	Management	4	Elect Cunbo Wang as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Shenzhou International Group Holdings Limited	2313	27-May-25	Annual	Management	5	Elect Bingsheng Zhang as Director	For	For	
Shenzhou International Group Holdings Limited	2313	27-May-25	Annual	Management	6	Authorize Board to Fix Remuneration of Directors	For	For	
Shenzhou International Group Holdings Limited	2313	27-May-25	Annual	Management	7	Approve Ernst &Young as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Shenzhou International Group Holdings Limited	2313	27-May-25	Annual	Management	8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Shenzhou International Group Holdings Limited	2313	27-May-25	Annual	Management	9	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Shenzhou International Group Holdings Limited	2313	27-May-25	Annual	Management	10	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Sunny Optical Technology (Group) Company Limited	2382	27-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Sunny Optical Technology (Group) Company Limited	2382	27-May-25	Annual	Management	2	Approve Final Dividend	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sunny Optical Technology (Group) Company Limited	2382	27-May-25	Annual	Management	3a	Elect Wang Wenjie as Director	For	For	
Sunny Optical Technology (Group) Company Limited	2382	27-May-25	Annual	Management	3b	Elect Wang Wenjian as Director	For	For	
Sunny Optical Technology (Group) Company Limited	2382	27-May-25	Annual	Management	3c	Elect Wang Tan Jiong as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Sunny Optical Technology (Group) Company Limited	2382	27-May-25	Annual	Management	3d	Elect Chen Gang as Director	For	For	
Sunny Optical Technology (Group) Company Limited	2382	27-May-25	Annual	Management	3e	Elect Thoeng Wai Yee Cheryl as Director	For	For	
Sunny Optical Technology (Group) Company Limited	2382	27-May-25	Annual	Management	3f	Elect Feng Hua Jun as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Sunny Optical Technology (Group) Company Limited	2382	27-May-25	Annual	Management	3g	Authorize Board to Fix Remuneration of Directors	For	For	
Sunny Optical Technology (Group) Company Limited	2382	27-May-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Sunny Optical Technology (Group) Company Limited	2382	27-May-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Sunny Optical Technology (Group) Company Limited	2382	27-May-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Sunny Optical Technology (Group) Company Limited	2382	27-May-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
TCC Group Holdings CO., LTD.	1101	27-May-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
TCC Group Holdings CO., LTD.	1101	27-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
TCC Group Holdings CO., LTD.	1101	27-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
TCC Group Holdings CO., LTD.	1101	27-May-25	Annual	Management	4.1	Elect Chan Man Jung, with SHAREHOLDER NO. A203973XXX as Independent Director	For	For	
Telekom Malaysia Berhad	4863	27-May-25	Annual	Management	1	Elect Bazlan Osman as Director	For	For	
Telekom Malaysia Berhad	4863	27-May-25	Annual	Management	2	Elect Yong Poh Kon as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Telekom Malaysia Berhad	4863	27-May-25	Annual	Management	3	Elect Mohamed Nasri Sallehuddin as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Telekom Malaysia Berhad	4863	27-May-25	Annual	Management	4	Elect Muhammad Afhzal Abdul Rahman as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Telekom Malaysia Berhad	4863	27-May-25	Annual	Management	5	Approve Directors' Fees	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Telekom Malaysia Berhad	4863	27-May-25	Annual	Management	6	Approve Directors' Benefits	For	For	
Telekom Malaysia Berhad	4863	27-May-25	Annual	Management	7	Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Telekom Malaysia Berhad	4863	27-May-25	Annual	Management	8	Approve Renewal of Authority for Directors to Allot and Issue New Ordinary Shares in the Company in Relation to the Dividend Reinvestment Plan	For	For	
Telekom Malaysia Berhad	4863	27-May-25	Annual	Management	9	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions with Axiata Group Berhad and/or its subsidiaries	For	For	
Telekom Malaysia Berhad	4863	27-May-25	Annual	Management	10	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions with Tenaga Nasional Berhad and/or its subsidiaries	For	For	
Telekom Malaysia Berhad	4863	27-May-25	Annual	Management	11	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions with Petroliam Nasional Berhad and/or its subsidiaries	For	For	
Telekom Malaysia Berhad	4863	27-May-25	Annual	Management	12	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions with Astro Malaysia Holdings Berhad and/or its subsidiaries	For	For	
Telekom Malaysia Berhad	4863	27-May-25	Annual	Management	13	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions with CelcomDigi Berhad and/or its subsidiaries	For	For	
Telekom Malaysia Berhad	4863	27-May-25	Annual	Management	14	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions with Digital Nasional Berhad	For	For	
The Trade Desk, Inc.	TTD	27-May-25	Annual	Management	1.1	Elect Director Lise J. Buyer	For	Withhold	We are holding the members of the board accountable for maintaining a classified board. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
The Trade Desk, Inc.	TTD	27-May-25	Annual	Management	1.2	Elect Director Kathryn E. Falberg	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
The Trade Desk, Inc.	TTD	27-May-25	Annual	Management	2	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
The Trade Desk, Inc.	TTD	27-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
The Trade Desk, Inc.	TTD	27-May-25	Annual	Management	4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Vanguard International Semiconductor Corp.	5347	27-May-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Vanguard International Semiconductor Corp.	5347	27-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Vanguard International Semiconductor Corp.	5347	27-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Vanguard International Semiconductor Corp.	5347	27-May-25	Annual	Management	4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For	We believe that support for this proposal is in the best interests of shareholders.
Wesdome Gold Mines Ltd.	WDO	27-May-25	Annual	Management	1.1	Elect Director Anthea Bath	For	For	
Wesdome Gold Mines Ltd.	WDO	27-May-25	Annual	Management	1.2	Elect Director Louise Grondin	For	For	
Wesdome Gold Mines Ltd.	WDO	27-May-25	Annual	Management	1.3	Elect Director Philip Yee	For	For	
Wesdome Gold Mines Ltd.	WDO	27-May-25	Annual	Management	1.4	Elect Director Jacqueline Ricci	For	For	
Wesdome Gold Mines Ltd.	WDO	27-May-25	Annual	Management	1.5	Elect Director Brian Skanderbeg	For	For	
Wesdome Gold Mines Ltd.	WDO	27-May-25	Annual	Management	1.6	Elect Director Edie Thome	For	For	
Wesdome Gold Mines Ltd.	WDO	27-May-25	Annual	Management	1.7	Elect Director Edward Dowling	For	For	
Wesdome Gold Mines Ltd.	WDO	27-May-25	Annual	Management	1.8	Elect Director Bill Washington	For	For	
Wesdome Gold Mines Ltd.	WDO	27-May-25	Annual	Management	2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Wesdome Gold Mines Ltd.	WDO	27-May-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Yageo Corp.	2327	27-May-25	Annual	Management	1	Approve Financial Statements	For	For	
Yageo Corp.	2327	27-May-25	Annual	Management	2	Approve Issuance of Restricted Stocks	For	Against	The restricted stock plan does not meet our guidelines.
Yageo Corp.	2327	27-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Yageo Corp.	2327	27-May-25	Annual	Management	4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Yageo Corp.	2327	27-May-25	Annual	Management	5	Approve Amendment to Rules and Procedures for Election of Directors	For	For	
Yageo Corp.	2327	27-May-25	Annual	Management	6.1	Elect Shao-Chiao Chen, a Representative of Shi Hen Enterprise Ltd with Shareholder No. 00099107 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Yageo Corp.	2327	27-May-25	Annual	Management	6.2	Elect HSU CHEN-I with Shareholder No. A121102XXX as Independent Director	For	For	
Yageo Corp.	2327	27-May-25	Annual	Management	7	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
Zalando SE	ZAL	27-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Zalando SE	ZAL	27-May-25	Annual	Management	2	Approve Allocation of Income and Omission of Dividends	For	For	
Zalando SE	ZAL	27-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Zalando SE	ZAL	27-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Zalando SE	ZAL	27-May-25	Annual	Management	5.a	Ratify KPMG AG as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025	For	For	
Zalando SE	ZAL	27-May-25	Annual	Management	5.b	Ratify KPMG AG as Auditors for the Review of Interim Financial Statements Until 2026 AGM	For	For	
Zalando SE	ZAL	27-May-25	Annual	Management	5.c	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Zalando SE	ZAL	27-May-25	Annual	Management	6	Approve Remuneration Report	For	For	
Zalando SE	ZAL	27-May-25	Annual	Management	7.a.a	Elect Kelly Bennett to the Supervisory Board	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Zalando SE	ZAL	27-May-25	Annual	Management	7.a.b	Elect Alice Delahunt to the Supervisory Board	For	For	
Zalando SE	ZAL	27-May-25	Annual	Management	7.a.c	Elect Niklas Oestberg to the Supervisory Board	For	For	
Zalando SE	ZAL	27-May-25	Annual	Management	7.a.d	Elect Anders Holch Povlsen to the Supervisory Board	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are voting against this director for missing more than 25 percent of scheduled meetings without disclosing a satisfactory reason.
Zalando SE	ZAL	27-May-25	Annual	Management	7.a.e	Elect Mariella Roehm-Kottmann to the Supervisory Board	For	For	
Zalando SE	ZAL	27-May-25	Annual	Management	7.a.f	Elect Susanne Schroeter-Crossan to the Supervisory Board	For	For	
Zalando SE	ZAL	27-May-25	Annual	Management	7.b.a	Elect Zbigniew Laskowski, Rose Reynolds and Maggie Sloan as Employee Representatives to the Supervisory Board	For	For	
Zalando SE	ZAL	27-May-25	Annual	Management	7.b.b	Elect Surbhi Marwah, Klaus Møller-Arentoft and Andrea Ricciarelli to the Supervisory Board as Substitutes to Employee Representatives	For	For	
Zalando SE	ZAL	27-May-25	Annual	Management	8	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Zalando SE	ZAL	27-May-25	Annual	Management	9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Zalando SE	ZAL	27-May-25	Annual	Management	10	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For	
Zalando SE	ZAL	27-May-25	Annual	Management	11	Approve Creation of EUR 79.2 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Zalando SE	ZAL	27-May-25	Annual	Management	12	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 2.4 Billion; Approve Creation of EUR 48.9 Million Pool of Capital to Guarantee Conversion Rights	For	For	
Zalando SE	ZAL	27-May-25	Annual	Management	13	Approve Partial Cancellation of Conditional Capital 2014 and 2016	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 1.26 per Share	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	4	Reelect Sébastien Bazin as Director	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Accor SA	AC	28-May-25	Annual/Special	Management	5	Reelect Asma Abdulrahman Al-Khulaifi as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees.
Accor SA	AC	28-May-25	Annual/Special	Management	6	Reelect Ugo Arzani as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Accor SA	AC	28-May-25	Annual/Special	Management	7	Reelect Hélène Auriol-Potier as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Accor SA	AC	28-May-25	Annual/Special	Management	8	Reelect Qionger Jiang as Director	For	Against	We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
Accor SA	AC	28-May-25	Annual/Special	Management	9	Reelect Nicolas Sarkozy as Director	For	Against	We are holding certain directors accountable for lack of risk oversight that led to major controversies.
Accor SA	AC	28-May-25	Annual/Special	Management	10	Reelect Isabelle Simon as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding this board member accountable for the lack of an independent chair.
Accor SA	AC	28-May-25	Annual/Special	Management	11	Reelect Sarmad Zok as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are not supportive of non-independent directors sitting on key board committees.
Accor SA	AC	28-May-25	Annual/Special	Management	12	Elect Katherine E. Fleming as Director	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	13	Appoint Deloitte as Auditor	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	14	Renew Appointment of PricewaterhouseCoopers Audit as Auditor	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Accor SA	AC	28-May-25	Annual/Special	Management	15	Appoint Deloitte as Auditor for Sustainability Reporting	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Accor SA	AC	28-May-25	Annual/Special	Management	16	Renew Appointment of PricewaterhouseCoopers Audit as Auditor for Sustainability Reporting	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Accor SA	AC	28-May-25	Annual/Special	Management	17	Approve Compensation Report of Corporate Officers	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	18	Approve Compensation of Sébastien Bazin, Chairman and CEO	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
Accor SA	AC	28-May-25	Annual/Special	Management	19	Approve Remuneration Policy of Chairman and CEO	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	20	Approve Remuneration Policy of Directors	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	21	Approve Auditors' Special Report on Related-Party Transactions	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Accor SA	AC	28-May-25	Annual/Special	Management	22	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Accor SA	AC	28-May-25	Annual/Special	Management	23	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	24	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of 50 Percent of Issued Capital	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	25	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of 10 Percent of Issued Capital	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	26	Approve Issuance of Equity or Equity-Linked Securities for up to 10 Percent of Issued Capital for Private Placement	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	27	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	28	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	29	Authorize Capitalization of Reserves of Up to 50 Percent of Issued Capital for Bonus Issue or Increase in Par Value	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	30	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 24 and 29 at 50 Percent of the Share Capital and Under Items 25-28 at 10 Percent of Issued Capital	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	31	Authorize up to 2.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Accor SA	AC	28-May-25	Annual/Special	Management	32	Pursuant to Item 31 Above, Set Limit of Shares Reserved for Corporate Executive Officers at 15 Percent of Restricted Stock Plans	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	33	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	34	Amend Articles of Bylaws	For	For	
Accor SA	AC	28-May-25	Annual/Special	Management	35	Authorize Filing of Required Documents/Other Formalities	For	For	
AEON Co., Ltd.	8267	28-May-25	Annual	Management	1.1	Elect Director Okada, Motoya	For	Against	We are holding this director accountable for sustained unsatisfactory financial performance
AEON Co., Ltd.	8267	28-May-25	Annual	Management	1.2	Elect Director Yoshida, Akio	For	Against	We are holding this director accountable for sustained unsatisfactory financial performance
AEON Co., Ltd.	8267	28-May-25	Annual	Management	1.3	Elect Director Habu, Yuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
AEON Co., Ltd.	8267	28-May-25	Annual	Management	1.4	Elect Director Tsuchiya, Mitsuko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
AEON Co., Ltd.	8267	28-May-25	Annual	Management	1.5	Elect Director Tsukamoto, Takashi	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee.
AEON Co., Ltd.	8267	28-May-25	Annual	Management	1.6	Elect Director Peter Child	For	For	
AEON Co., Ltd.	8267	28-May-25	Annual	Management	1.7	Elect Director Carrie Yu	For	For	
AEON Co., Ltd.	8267	28-May-25	Annual	Management	1.8	Elect Director Hayashi, Makoto	For	For	
AEON Co., Ltd.	8267	28-May-25	Annual	Management	1.9	Elect Director Richard Collasse	For	For	
Asia Cement Corp.	1102	28-May-25	Annual	Management	1	Approve Financial Statements	For	For	
Asia Cement Corp.	1102	28-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Asia Cement Corp.	1102	28-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
ASUSTek Computer, Inc.	2357	28-May-25	Annual	Management	1	Approve Financial Statements	For	For	
ASUSTek Computer, Inc.	2357	28-May-25	Annual	Management	2	Approve Profit Distribution	For	For	
ASUSTek Computer, Inc.	2357	28-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
ASUSTek Computer, Inc.	2357	28-May-25	Annual	Management	4.1	Elect TSUNG-TANG,JONNEY SHIH with SHAREHOLDER NO.00000071 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
ASUSTek Computer, Inc.	2357	28-May-25	Annual	Management	4.2	Elect SHIH-CHANG,TED HSU with SHAREHOLDER NO.00000004 as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair. We are voting against this director due to concerns over tenure.
ASUSTek Computer, Inc.	2357	28-May-25	Annual	Management	4.3	Elect CHIANG-SHENG,JONATHAN TSENG with SHAREHOLDER NO.00025370 as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
ASUSTek Computer, Inc.	2357	28-May-25	Annual	Management	4.4	Elect HSIEN-YUEN,SY HSU with SHAREHOLDER NO.00000116 as Non-independent Director	For	Against	This director is overboarded.
ASUSTek Computer, Inc.	2357	28-May-25	Annual	Management	4.5	Elect SU-PIN,SAMSON HU with SHAREHOLDER NO.00255368 as Non-independent Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
ASUSTek Computer, Inc.	2357	28-May-25	Annual	Management	4.6	Elect YEN-CHENG,ERIC CHEN with SHAREHOLDER NO.00000135 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
ASUSTek Computer, Inc.	2357	28-May-25	Annual	Management	4.7	Elect MIN-CHIEH,JOE HSIEH with SHAREHOLDER NO.00000388 as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
ASUSTek Computer, Inc.	2357	28-May-25	Annual	Management	4.8	Elect YU-CHIA,JACKIE HSU with SHAREHOLDER NO.00067474 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
ASUSTek Computer, Inc.	2357	28-May-25	Annual	Management	4.9	Elect TZE-KAING,YANG with SHAREHOLDER NO.A102241XXX as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
ASUSTek Computer, Inc.	2357	28-May-25	Annual	Management	4.10	Elect HSING-CHUAN,SANDY HU WEI with SHAREHOLDER NO.00000008 as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
ASUSTek Computer, Inc.	2357	28-May-25	Annual	Management	4.11	Elect RUEY-SHAN,ANDY GUO with SHAREHOLDER NO.A123090XXX as Independent Director	For	For	
ASUSTek Computer, Inc.	2357	28-May-25	Annual	Management	4.12	Elect HUI-CHIN,AUDREY CHOU TSENG with SHAREHOLDER NO.A220289XXX as Independent Director	For	Against	This director is overboarded.
ASUSTek Computer, Inc.	2357	28-May-25	Annual	Management	4.13	Elect LEE-FENG,CHIEN with SHAREHOLDER NO.G120041XXX as Independent Director	For	For	
ASUSTek Computer, Inc.	2357	28-May-25	Annual	Management	4.14	Elect SHYAN-YUAN,LEE with SHAREHOLDER NO.R121505XXX as Independent Director	For	For	
ASUSTek Computer, Inc.	2357	28-May-25	Annual	Management	4.15	Elect SHUEN-ZEN,LIU with SHAREHOLDER NO.A123194XXX as Independent Director	For	For	
AUO Corp.	2409	28-May-25	Annual	Management	1.1	Elect Shuang-Lang Paul (Shuang-Lang (Paul) Peng) with SHAREHOLDER NO.00000086 as Non-independent Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
AUO Corp.	2409	28-May-25	Annual	Management	1.2	Elect Frank Ko, a Representative of AUO Foundation with SHAREHOLDER NO.01296297 as Non-independent Director	For	Against	This director is overboarded.
AUO Corp.	2409	28-May-25	Annual	Management	1.3	Elect Han-Chou Joe (Han-Chou (Joe) Huang), For a Representative of Qisda Corporation with SHAREHOLDER NO.00000001 as Non-independent Director		Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. This director is overboarded.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
AUO Corp.	2409	28-May-25	Annual	Management	1.4	Elect Chuang-Chuang Tsai, a Representative of Ming Hua Investment Company Limited with SHAREHOLDER NO.00526659 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
AUO Corp.	2409	28-May-25	Annual	Management	1.5	Elect Jang-Lin John (Jang-Lin (John) Chen) with SHAREHOLDER NO.S100242XXX as Independent Director	For	For	
AUO Corp.	2409	28-May-25	Annual	Management	1.6	Elect Chiu-ling Lu with SHAREHOLDER NO.R221548XXX as Independent Director	For	For	
AUO Corp.	2409	28-May-25	Annual	Management	1.7	Elect Cathy Han with SHAREHOLDER NO.E220500XXX as Independent Director	For	For	
AUO Corp.	2409	28-May-25	Annual	Management	1.8	Elect Tzu-Ting Huang with SHAREHOLDER NO.00096548 as Independent Director	For	For	
AUO Corp.	2409	28-May-25	Annual	Management	1.9	Elect Yen-Hsi Lin with SHAREHOLDER NO.A221878XXX as Independent Director	For	For	
AUO Corp.	2409	28-May-25	Annual	Management	2	Approve Business Report and Financial Statements	For	For	
AUO Corp.	2409	28-May-25	Annual	Management	3	Approve Statement of Profit and Loss Appropriation	For	For	
AUO Corp.	2409	28-May-25	Annual	Management	4	Approve Amendments to Articles of Association	For	For	
AUO Corp.	2409	28-May-25	Annual	Management	5	Approve to Lift Non-competition Restrictions on Board Members	For	For	
Axiata Group Berhad	6888	28-May-25	Annual	Management	1	Elect Ramlah Nik Mahmood as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Axiata Group Berhad	6888	28-May-25	Annual	Management	2	Elect David Robert Dean as Director	For	For	
Axiata Group Berhad	6888	28-May-25	Annual	Management	3	Elect Maya Hari as Director	For	For	
Axiata Group Berhad	6888	28-May-25	Annual	Management	4	Elect Amrit Kaur Kaur Singh as Director	For	For	
Axiata Group Berhad	6888	28-May-25	Annual	Management	5	Elect Farid Mohamed Sani as Director	For	Against	
Axiata Group Berhad	6888	28-May-25	Annual	Management	6	Elect Colin John Patrick Forth as Director	For	For	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Axiata Group Berhad	6888	28-May-25	Annual	Management	7	Approve Directors' Fees and Benefits Payable to NEC and NEDs	For	For	
Axiata Group Berhad	6888	28-May-25	Annual	Management	8	Approve Payment of Fees and Benefits Payable by the Subsidiaries to the NEDs	For	For	
Axiata Group Berhad	6888	28-May-25	Annual	Management	9	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	Against	
Axiata Group Berhad	6888	28-May-25	Annual	Management	10	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	For	
Carrefour SA	CA	28-May-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Carrefour SA	CA	28-May-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Carrefour SA	CA	28-May-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 1.15 per Share	For	For	
Carrefour SA	CA	28-May-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions	For	For	
Carrefour SA	CA	28-May-25	Annual/Special	Management	5	Reelect Flavia Buarque de Almeida as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are holding this board member accountable for the lack of an independent chair.
Carrefour SA	CA	28-May-25	Annual/Special	Management	6	Reelect Eduardo Rossi as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Carrefour SA	CA	28-May-25	Annual/Special	Management	7	Reelect Charles Edelstenne as Director	For	For	
Carrefour SA	CA	28-May-25	Annual/Special	Management	8	Ratify Appointment of Anne Browaeys as Director	For	For	
Carrefour SA	CA	28-May-25	Annual/Special	Management	9	Approve Compensation Report of Corporate Officers	For	For	
Carrefour SA	CA	28-May-25	Annual/Special	Management	10	Approve Compensation of Alexandre Bompard, Chairman and CEO	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Carrefour SA	CA	28-May-25	Annual/Special	Management	11	Approve Remuneration Policy of Chairman and CEO	For	For	
Carrefour SA	CA	28-May-25	Annual/Special	Management	12	Approve Remuneration Policy of Directors	For	For	
Carrefour SA	CA	28-May-25	Annual/Special	Management	13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Carrefour SA	CA	28-May-25	Annual/Special	Management	14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Carrefour SA	CA	28-May-25	Annual/Special	Management	15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million	For	For	
Carrefour SA	CA	28-May-25	Annual/Special	Management	16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 165 Million	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Carrefour SA	CA	28-May-25	Annual/Special	Management	17	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 165 Million	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Carrefour SA	CA	28-May-25	Annual/Special	Management	18	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 15 to 17	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Carrefour SA	CA	28-May-25	Annual/Special	Management	19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
Carrefour SA	CA	28-May-25	Annual/Special	Management	20	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	For	For	
Carrefour SA	CA	28-May-25	Annual/Special	Management	21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Carrefour SA	CA	28-May-25	Annual/Special	Management	22	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	For	
Carrefour SA	CA	28-May-25	Annual/Special	Management	23	Authorize Filing of Required Documents/Other Formalities	For	For	
Chailease Holding Co., Ltd.	5871	28-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
Chailease Holding Co., Ltd.	5871	28-May-25	Annual	Management	2	Approve Profit Distribution	For	For	
Chailease Holding Co., Ltd.	5871	28-May-25	Annual	Management	3	Approve the Issuance of New Shares by Capitalization of Profit	For	For	
Chailease Holding Co., Ltd.	5871	28-May-25	Annual	Management	4	Amend Procedures for Endorsement and Guarantees	For	For	We believe that support for this proposal is in the best interests of shareholders.
Chailease Holding Co., Ltd.	5871	28-May-25	Annual	Management	5	Approve Amendments to Articles of Association	For	For	
Chailease Holding Co., Ltd.	5871	28-May-25	Annual	Management	6	Approve Plan to Raise Long Term Capital	For	For	
Chailease Holding Co., Ltd.	5871	28-May-25	Annual	Management	7	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
Chevron Corporation	CVX	28-May-25	Annual	Management	1a	Elect Director Wanda M. Austin	For	Against	We are holding this board member accountable for the lack of an independent chair. Based on Climate Action 100+ benchmark assessments, we are holding the Lead Director and relevant committee chairs accountable at companies that have failed to set sufficient emissions reduction targets.
Chevron Corporation	CVX	28-May-25	Annual	Management	1b	Elect Director John B. Frank	For	For	
Chevron Corporation	CVX	28-May-25	Annual	Management	1c	Elect Director Alice P. Gast	For	For	
Chevron Corporation	CVX	28-May-25	Annual	Management	1d	Elect Director Enrique Hernandez, Jr.	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding relevant committee chairs accountable at companies that have failed to set sufficient emissions reduction targets.
Chevron Corporation	CVX	28-May-25	Annual	Management	1e	Elect Director Marillyn A. Hewson	For	For	
Chevron Corporation	CVX	28-May-25	Annual	Management	1f	Elect Director Jon M. Huntsman, Jr.	For	For	
Chevron Corporation	CVX	28-May-25	Annual	Management	1g	Elect Director Charles W. Moorman	For	For	
Chevron Corporation	CVX	28-May-25	Annual	Management	1h	Elect Director Dambisa F. Moyo	For	For	
Chevron Corporation	CVX	28-May-25	Annual	Management	1i	Elect Director Debra Reed-Klages	For	For	
Chevron Corporation	CVX	28-May-25	Annual	Management	1j	Elect Director D. James Umpleby, III	For	For	
Chevron Corporation	CVX	28-May-25	Annual	Management	1k	Elect Director Cynthia J. Warner	For	For	
Chevron Corporation	CVX	28-May-25	Annual	Management	1l	Elect Director Michael K. (Mike) Wirth	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Chevron Corporation	CVX	28-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Chevron Corporation	CVX	28-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Chevron Corporation	CVX	28-May-25	Annual	Management	4	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Chevron Corporation	CVX	28-May-25	Annual	Shareholder	5	Commission Third Party Assessment of Implementation of Human Rights Policy	Against	Against	While we would benefit from additional disclosure on some elements of the implementation programs of the company's human rights policies, we are not supportive of this shareholder proposal as it is written in a prescriptive way.
Chevron Corporation	CVX	28-May-25	Annual	Shareholder	6	Report on Risk of Reverse Stranded Assets of Investing in Renewables	Against	Against	We are not supportive of this overly prescriptive proposal and the proponent has failed to demonstrate any issues with the company's policies, practices and disclosure.
Chevron Corporation	CVX	28-May-25	Annual	Shareholder	7	Amend Right to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
China Airlines Ltd.	2610	28-May-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
China Airlines Ltd.	2610	28-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
China Airlines Ltd.	2610	28-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
China Airlines Ltd.	2610	28-May-25	Annual	Management	4.1	Elect HSIEH, WEI-CHENG, a Representative of CHINA AVIATION DEVELOPMENT FOUNDATION., with SHAREHOLDER NO.1, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Airlines Ltd.	2610	28-May-25	Annual	Management	4.2	Elect SHON, ZHENG-YI, a Representative of NATIONAL DEVELOPMENT FUND, EXECUTIVE YUAN., with SHAREHOLDER NO.348715, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Airlines Ltd.	2610	28-May-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
China Petroleum & Chemical Corp.	386	28-May-25	Annual	Management	1	Approve Report of the Board	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding board chairs and relevant committee chairs and members accountable at companies that have failed to set sufficient emissions reduction targets and the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation.
China Petroleum & Chemical Corp.	386	28-May-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
China Petroleum & Chemical Corp.	386	28-May-25	Annual	Management	3	Approve Financial Reports	For	For	
China Petroleum & Chemical Corp.	386	28-May-25	Annual	Management	4	Approve Profit Distribution Plan	For	For	
China Petroleum & Chemical Corp.	386	28-May-25	Annual	Management	5	Authorize Board to Determine Interim Profit Distribution Plan	For	For	
China Petroleum & Chemical Corp.	386	28-May-25	Annual	Management	6	Approve KPMG as External Auditors and Authorize Board to Fix Their Remuneration	For	For	
China Petroleum & Chemical Corp.	386	28-May-25	Annual	Management	7	Approve Reduction of Registered Capital and Amend Articles of Association	For	For	
China Petroleum & Chemical Corp.	386	28-May-25	Annual	Management	8	Authorize Board to Determine the Issuance of Debt Financing Instrument(s)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Petroleum & Chemical Corp.	386	28-May-25	Annual	Management	9	Approve Grant to the Board a General Mandate to Issue New Domestic Shares and/or Overseas-Listed Foreign Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Petroleum & Chemical Corp.	386	28-May-25	Annual	Management	10	Approve Grant to the Board a Mandate to Buy Back Domestic Shares and/or Overseas-Listed Foreign Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Petroleum & Chemical Corp.	386	28-May-25	Special	Management	1	Approve Grant to the Board a Mandate to Buy Back Domestic Shares and/or Overseas-Listed Foreign Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Resources Gas Group Limited	1193	28-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
China Resources Gas Group Limited	1193	28-May-25	Annual	Management	2	Approve Final Dividend	For	For	
China Resources Gas Group Limited	1193	28-May-25	Annual	Management	3.1	Elect Qin Yan as Director	For	For	
China Resources Gas Group Limited	1193	28-May-25	Annual	Management	3.2	Elect Li Xiaoshuang as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
China Resources Gas Group Limited	1193	28-May-25	Annual	Management	3.3	Elect Wang Gaoqiang as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
China Resources Gas Group Limited	1193	28-May-25	Annual	Management	3.4	Elect Li Weiwei as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Resources Gas Group Limited	1193	28-May-25	Annual	Management	3.5	Elect Zhang Junzheng as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Resources Gas Group Limited	1193	28-May-25	Annual	Management	3.6	Elect Fang Xin as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Resources Gas Group Limited	1193	28-May-25	Annual	Management	3.7	Elect Wong Tak Shing as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
China Resources Gas Group Limited	1193	28-May-25	Annual	Management	3.8	Elect Yang Yuchuan as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
China Resources Gas Group Limited	1193	28-May-25	Annual	Management	3.9	Authorize Board to Fix Remuneration of Directors	For	For	
China Resources Gas Group Limited	1193	28-May-25	Annual	Management	4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For	
China Resources Gas Group Limited	1193	28-May-25	Annual	Management	5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Resources Gas Group Limited	1193	28-May-25	Annual	Management	5B	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Resources Gas Group Limited	1193	28-May-25	Annual	Management	5C	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
COSCO SHIPPING Holdings Co., Ltd.	1919	28-May-25	Annual	Management	1	Approve Report of the Board	For	For	
COSCO SHIPPING Holdings Co., Ltd.	1919	28-May-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
COSCO SHIPPING Holdings Co., Ltd.	1919	28-May-25	Annual	Management	3	Approve Audited Financial Statements and Auditors' Report	For	For	
COSCO SHIPPING Holdings Co., Ltd.	1919	28-May-25	Annual	Management	4.1	Approve 2024 Final Profit Distribution Plan and Payment of Final Dividend	For	For	
COSCO SHIPPING Holdings Co., Ltd.	1919	28-May-25	Annual	Management	4.2	Approve Proposal of Grant of Authorization to the Board to Determine Details of the 2025 Interim Profit Distribution Plan	For	For	
COSCO SHIPPING Holdings Co., Ltd.	1919	28-May-25	Annual	Management	5	Approve Shareholders Return Plan	For	For	
COSCO SHIPPING Holdings Co., Ltd.	1919	28-May-25	Annual	Management	6	Approve Guarantees Mandate Regarding Provision of External Guarantees	For	For	We believe that support for this proposal is in the best interests of shareholders.
COSCO SHIPPING Holdings Co., Ltd.	1919	28-May-25	Annual	Management	7	Approve Shinewing (HK) CPA Limited as International Auditor and ShineWing Certified Public Accountants, LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	For	For	
COSCO SHIPPING Holdings Co., Ltd.	1919	28-May-25	Annual	Management	8	Authorize Repurchase of Issued A Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
COSCO SHIPPING Holdings Co., Ltd.	1919	28-May-25	Annual	Management	9	Authorize Repurchase of Issued H Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
COSCO SHIPPING Holdings Co., Ltd.	1919	28-May-25	Annual	Management	10	Approve Reduction of Registered Capital	For	For	
COSCO SHIPPING Holdings Co., Ltd.	1919	28-May-25	Annual	Management	11	Approve Cancellation of Supervisory Committee of the Company and Amend Articles of Association, Rules of Procedures of the Shareholders' General Meeting and Rules of Procedures of the Board of Directors	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
COSCO SHIPPING Holdings Co., Ltd.	1919	28-May-25	Annual	Management	12	Approve Discloseable Transaction and Connected Transaction Under the Shipbuilding Contracts	For	For	
COSCO SHIPPING Holdings Co., Ltd.	1919	28-May-25	Annual	Shareholder	13.1	Elect Zhang Feng as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
COSCO SHIPPING Holdings Co., Ltd.	1919	28-May-25	Annual	Shareholder	13.2	Elect Xu Feipan as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
COSCO SHIPPING Holdings Co., Ltd.	1919	28-May-25	Special	Management	1	Authorize Repurchase of Issued A Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
COSCO SHIPPING Holdings Co., Ltd.	1919	28-May-25	Special	Management	2	Authorize Repurchase of Issued H Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
E Ink Holdings, Inc.	8069	28-May-25	Annual	Management	1	Approve Financial Statements	For	For	
E Ink Holdings, Inc.	8069	28-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
E Ink Holdings, Inc.	8069	28-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Evonik Industries AG	EVK	28-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Evonik Industries AG	EVK	28-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 1.17 per Share	For	For	
Evonik Industries AG	EVK	28-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Evonik Industries AG	EVK	28-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
Evonik Industries AG	EVK	28-May-25	Annual	Management	5.1	Ratify KPMG AG as Auditors for Fiscal Year 2025, for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025 and for the Review of Interim Financial Statements Until 2026 AGM	For	For	
Evonik Industries AG	EVK	28-May-25	Annual	Management	5.2	Ratify KPMG AG as Auditor for the Sustainability Reporting for Fiscal Year 2025	For	For	
Evonik Industries AG	EVK	28-May-25	Annual	Management	6	Approve Remuneration Report	For	For	
Evonik Industries AG	EVK	28-May-25	Annual	Management	7	Amend Articles Re: Dismissal of Supervisory Board Members	For	For	
Exxon Mobil Corporation	XOM	28-May-25	Annual	Management	1.1	Elect Director Michael J. Angelakis	For	For	
Exxon Mobil Corporation	XOM	28-May-25	Annual	Management	1.2	Elect Director Angela F. Braly	For	For	
Exxon Mobil Corporation	XOM	28-May-25	Annual	Management	1.3	Elect Director Maria S. Dreyfus	For	For	
Exxon Mobil Corporation	XOM	28-May-25	Annual	Management	1.4	Elect Director John D. Harris, II	For	For	
Exxon Mobil Corporation	XOM	28-May-25	Annual	Management	1.5	Elect Director Kaisa H. Hietala	For	For	
Exxon Mobil Corporation	XOM	28-May-25	Annual	Management	1.6	Elect Director Joseph L. Hooley	For	Against	We are holding this board member accountable for the lack of an independent chair. Based on Climate Action 100+ benchmark assessments, we are holding the Lead Director and relevant committee chairs accountable at companies that have failed to set sufficient emissions reduction targets.
Exxon Mobil Corporation	XOM	28-May-25	Annual	Management	1.7	Elect Director Steven A. Kandarian	For	For	
Exxon Mobil Corporation	XOM	28-May-25	Annual	Management	1.8	Elect Director Alexander A. Karsner	For	For	
Exxon Mobil Corporation	XOM	28-May-25	Annual	Management	1.9	Elect Director Lawrence W. Kellner	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding relevant committee chairs accountable at companies that have failed to set sufficient emissions reduction targets.
Exxon Mobil Corporation	XOM	28-May-25	Annual	Management	1.10	Elect Director Dina Powell McCormick	For	For	
Exxon Mobil Corporation	XOM	28-May-25	Annual	Management	1.11	Elect Director Jeffrey W. Ubben	For	For	
Exxon Mobil Corporation	XOM	28-May-25	Annual	Management	1.12	Elect Director Darren W. Woods	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Exxon Mobil Corporation	XOM	28-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Exxon Mobil Corporation	XOM	28-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Feng Tay Enterprises Co., Ltd.	9910	28-May-25	Annual	Management	1	Approve Financial Statements and Business Report	For	For	
Feng Tay Enterprises Co., Ltd.	9910	28-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Feng Tay Enterprises Co., Ltd.	9910	28-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
GE Healthcare Technologies, Inc.	GEHC	28-May-25	Annual	Management	1a	Elect Director Peter J. Arduini	For	For	
GE Healthcare Technologies, Inc.	GEHC	28-May-25	Annual	Management	1b	Elect Director H. Lawrence Culp, Jr.	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
GE Healthcare Technologies, Inc.	GEHC	28-May-25	Annual	Management	1c	Elect Director Rodney F. Hochman	For	For	
GE Healthcare Technologies, Inc.	GEHC	28-May-25	Annual	Management	1d	Elect Director Lloyd W. Howell, Jr.	For	For	
GE Healthcare Technologies, Inc.	GEHC	28-May-25	Annual	Management	1e	Elect Director Risa Lavizzo-Mourey	For	Against	We are holding this board member accountable for the lack of an independent chair.
GE Healthcare Technologies, Inc.	GEHC	28-May-25	Annual	Management	1f	Elect Director Catherine Lesjak	For	For	
GE Healthcare Technologies, Inc.	GEHC	28-May-25	Annual	Management	1g	Elect Director Anne T. Madden	For	For	
GE Healthcare Technologies, Inc.	GEHC	28-May-25	Annual	Management	1h	Elect Director Tomislav Mihaljevic	For	For	
GE Healthcare Technologies, Inc.	GEHC	28-May-25	Annual	Management	1i	Elect Director William J. Stromberg	For	For	
GE Healthcare Technologies, Inc.	GEHC	28-May-25	Annual	Management	1j	Elect Director Phoebe L. Yang	For	For	
GE Healthcare Technologies, Inc.	GEHC	28-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
GE Healthcare Technologies, Inc.	GEHC	28-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	For	
GE Healthcare Technologies, Inc.	GEHC	28-May-25	Annual	Shareholder	4	Submit Severance Agreement to Shareholder Vote	Against	Against	We believe the company's current policies, practices, and related disclosure are sufficient.
Glencore Plc	GLEN	28-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Glencore Plc	GLEN	28-May-25	Annual	Management	2	Approve Reduction of Capital Contribution Reserves	For	For	
Glencore Plc	GLEN	28-May-25	Annual	Management	3	Re-elect Kalidas Madhavpeddi as Director	For	For	
Glencore Plc	GLEN	28-May-25	Annual	Management	4	Re-elect Gary Nagle as Director	For	For	
Glencore Plc	GLEN	28-May-25	Annual	Management	5	Re-elect Martin Gilbert as Director	For	For	
Glencore Plc	GLEN	28-May-25	Annual	Management	6	Re-elect Gill Marcus as Director	For	For	
Glencore Plc	GLEN	28-May-25	Annual	Management	7	Re-elect Cynthia Carroll as Director	For	For	
Glencore Plc	GLEN	28-May-25	Annual	Management	8	Re-elect Liz Hewitt as Director	For	For	
Glencore Plc	GLEN	28-May-25	Annual	Management	9	Elect John Wallington as Director	For	For	
Glencore Plc	GLEN	28-May-25	Annual	Management	10	Elect Maria Margarita Zuleta as Director	For	For	
Glencore Plc	GLEN	28-May-25	Annual	Management	11	Reappoint Deloitte LLP as Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Glencore Plc	GLEN	28-May-25	Annual	Management	12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
Glencore Plc	GLEN	28-May-25	Annual	Management	13	Approve Remuneration Report	For	For	
Glencore Plc	GLEN	28-May-25	Annual	Management	14	Authorise Issue of Equity	For	For	
Glencore Plc	GLEN	28-May-25	Annual	Management	15	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Glencore Plc	GLEN	28-May-25	Annual	Management	16	Approve Conversion of Ordinary Shares to Ordinary No Par Value Shares; Adopt New Memorandum and Articles of Association	For	For	
Glencore Plc	GLEN	28-May-25	Annual	Management	17	Authorise Market Purchase of Ordinary Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	1	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	2.1	Elect Alex Dall as Director	For	Against	We do not support insiders on the board other than the CEO.
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	2.2	Elect Zarina Bassa as Director	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	2.3	Elect Shannon McCrae as Director	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	2.4	Re-elect Cristina Bitar as Director	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	2.5	Re-elect Jacqueline McGill as Director	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	2.6	Re-elect Alhassan Andani as Director	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	3.1	Re-elect Philisiwe Sibiya as Chairperson of the Audit Committee	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	3.2	Elect Zarina Bassa as Member of the Audit Committee	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	3.3	Re-elect Carel Smit as Member of the Audit Committee	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	4.1	Elect Cristina Bitar as Chairperson of the Social, Ethics and Transformation Committee	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	4.2	Elect Alhassan Andani as Member of the Social, Ethics and Transformation Committee	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	4.3	Elect Mike Fraser as Member of the Social, Ethics and Transformation Committee	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	4.4	Elect Shannon McCrae as Member of the Social, Ethics and Transformation Committee	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	4.5	Elect Carel Smit as Member of the Social, Ethics and Transformation Committee	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	5.1	Approve Remuneration Policy	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	5.2	Approve Remuneration Implementation Report	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	6	Authorise Ratification of Approved Resolutions	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	1	Authorise Board to Issue Shares for Cash	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	2.1	Approve Remuneration of Chairperson of the Board	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	2.2	Approve Remuneration of Lead Independent Director of the Board	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	2.3	Approve Remuneration of Members of the Board	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	2.4	Approve Remuneration of Chairperson of the Audit Committee	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	2.5	Approve Remuneration of Chairpersons of the Nominating and Governance Committee, Remuneration Committee, Risk Committee, SET Committee, SHSD Committee, Strategy and Investment Committee and Technical Committee	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	2.6	Approve Remuneration of Members of the Audit Committee	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	2.7	Approve Remuneration of Members of the Nominating and Governance Committee, Remuneration Committee, Risk Committee, SET Committee, SHSD Committee, Strategy and Investment Committee and Technical Committee	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	3	Authorise Repurchase of Issued Share Capital	For	For	
Gold Fields Ltd.	GFI	28-May-25	Annual	Management	4	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	1	Approve Financial Statements	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	2	Approve Report on the Work of the Board of Directors	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	3	Approve Report on the Work of the Board of Supervisors	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	4	Approve Annual Report and Annual Report Summary	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	5	Approve Audit Report on the Internal Control	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	6	Approve Profit Distribution Plan	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	7	Approve Appointment of PRC Accounting Standards Auditors	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	8	Approve Appointment of International Accounting Standards Auditors	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	9	Approve Renewal of the Products and Materials Procurement Framework Agreement Between Haier Smart Home Co., Ltd. and Haier Group Corporation	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	10	Approve Anticipated Guarantees' Amounts for the Company and its Subsidiaries	For	For	We believe that support for this proposal is in the best interests of shareholders.
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	11	Approve Conduct of Foreign Exchange Fund Derivatives Business	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	12	Approve Grant of General Mandate to the Board of Directors to Decide to Issue Domestic and Overseas Debt Financing Instruments	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	13	Approve Grant of General Mandate to the Board of Directors on Additional Issuance of A Shares	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	14	Approve Grant of General Mandate to the Board of Directors on Additional Issuance of H Shares	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	15	Approve Grant of General Mandate to the Board of Directors on Additional Issuance of D Shares	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	16	Approve Grant of General Mandate to the Board of Directors to Decide to Repurchase Not More Than 10% of the Total Number of H Shares of the Company in Issue	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	17	Approve Grant of General Mandate to the Board of Directors to Decide to Repurchase Not More Than 30% of the Total Number of D Shares of the Company in Issue	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	18	Approve Change in Commitments of Certain Asset Injection by Haier Group Corporation	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	19	Approve Continued Entrusted Management of Qingdao Haier Optoelectronics Co., Ltd. and Related Party Transaction	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	20	Approve 2025 A Share Core Employee Stock Ownership Plan (Draft) and Its Summary	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	21	Approve 2025 H Share Core Employee Stock Ownership Plan (Draft) and Its Summary	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Management	22	Amend Investment Management System	For	For	We believe that support for this proposal is in the best interests of shareholders.
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	23	Amend Articles of Association	For	Against	This proposal is not in shareholders' best interests
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	24	Amend Rules of Procedure for the General Meeting	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	25	Amend Rules of Procedure for the Board of Directors	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	26	Amend Independent Directors System	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	27	Amend Fair Decision-Making System for Related-Party (Connected) Transactions	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	28	Amend Management System of External Guarantee	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	29	Amend Regulations on the Management of Fund Raising	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	30	Amend Management System of Foreign Exchange Derivative Trading Business	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	31	Amend Management System of Entrusted Wealth Management	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	32	Amend Regulations on the Bulk Raw Materials Hedging Business	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	33.01	Elect Li Huagang as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	33.02	Elect Gong Wei as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	33.03	Elect Yu Hon To, David as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. This director is overboarded.
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	33.04	Elect Chien Da-Chun as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	33.05	Elect Li Shaohua as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	33.06	Elect Kevin Nolan as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	34.01	Elect Wong Hak Kun as Director	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	34.02	Elect Li Shipeng as Director	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	34.03	Elect Wu Qi as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Haier Smart Home Co., Ltd.	6690	28-May-25	Annual	Shareholder	34.04	Elect Wang Hua as Director	For	For	
Haier Smart Home Co., Ltd.	6690	28-May-25	Special	Management	1	Approve Grant of General Mandate to the Board of Directors to Decide to Repurchase Not More Than 10% of the Total Number of H Shares of the Company in Issue	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Haier Smart Home Co., Ltd.	6690	28-May-25	Special	Management	2	Approve Grant of General Mandate to the Board of Directors to Decide to Repurchase Not More Than 30% of the Total Number of D Shares of the Company in Issue	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Haleon Plc	HLN	28-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	2	Approve Remuneration Report	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	3	Approve Final Dividend	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	4	Re-elect Sir Dave Lewis as Director	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	5	Re-elect Brian McNamara as Director	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	6	Elect Dawn Allen as Director	For	Against	We do not support insiders on the board other than the CEO.
Haleon Plc	HLN	28-May-25	Annual	Management	7	Re-elect Vindi Banga as Director	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	8	Elect Nancy Avila as Director	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	9	Re-elect Marie-Anne Aymerich as Director	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	10	Elect Blathnaid Bergin as Director	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	11	Re-elect Tracy Clarke as Director	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	12	Re-elect Dame Vivienne Cox as Director	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	13	Re-elect Asmita Dubey as Director	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	14	Elect Alan Stewart as Director	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	15	Reappoint KPMG LLP as Auditors	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	16	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	17	Authorise UK Political Donations and Expenditure	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	18	Authorise Issue of Equity	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	19	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Haleon Plc	HLN	28-May-25	Annual	Management	22	Authorise Market Purchase of Ordinary Shares	For	For	
Howmet Aerospace Inc.	HWM	28-May-25	Annual	Management	1a	Elect Director James F. Albaugh	For	Against	We are holding this board member accountable for the lack of an independent chair.
Howmet Aerospace Inc.	HWM	28-May-25	Annual	Management	1b	Elect Director Amy E. Alving	For	For	
Howmet Aerospace Inc.	HWM	28-May-25	Annual	Management	1c	Elect Director Sharon R. Barner	For	Against	We are holding this board member accountable for the lack of an independent chair.
Howmet Aerospace Inc.	HWM	28-May-25	Annual	Management	1d	Elect Director Joseph S. Cantie	For	For	
Howmet Aerospace Inc.	HWM	28-May-25	Annual	Management	1e	Elect Director Robert F. Leduc	For	For	
Howmet Aerospace Inc.	HWM	28-May-25	Annual	Management	1f	Elect Director David J. Miller *Withdrawn Resolution*			
Howmet Aerospace Inc.	HWM	28-May-25	Annual	Management	1g	Elect Director Jody G. Miller	For	For	
Howmet Aerospace Inc.	HWM	28-May-25	Annual	Management	1h	Elect Director John C. Plant	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.This director is overboarded.
Howmet Aerospace Inc.	HWM	28-May-25	Annual	Management	1i	Elect Director Ulrich R. Schmidt	For	For	
Howmet Aerospace Inc.	HWM	28-May-25	Annual	Management	1j	Elect Director Gunner S. Smith	For	For	
Howmet Aerospace Inc.	HWM	28-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Howmet Aerospace Inc.	HWM	28-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
IHH Healthcare Berhad	5225	28-May-25	Annual	Management	1	Elect Mehmet Ali Aydinlar as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
IHH Healthcare Berhad	5225	28-May-25	Annual	Management	2	Elect Tomo Nagahiro as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
IHH Healthcare Berhad	5225	28-May-25	Annual	Management	3	Elect Lim Tsin-Lin as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
IHH Healthcare Berhad	5225	28-May-25	Annual	Management	4	Elect Nik Norzrul Thani Bin N. Hassan Thani as Director	For	For	
IHH Healthcare Berhad	5225	28-May-25	Annual	Management	5	Elect Chua Bin Hwee as Director	For	For	
IHH Healthcare Berhad	5225	28-May-25	Annual	Management	6	Approve Directors' Fees and Other Benefits	For	For	
IHH Healthcare Berhad	5225	28-May-25	Annual	Management	7	Approve Directors' Fees and Other Benefits by the Company's Subsidiaries	For	For	
IHH Healthcare Berhad	5225	28-May-25	Annual	Management	8	Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.
IHH Healthcare Berhad	5225	28-May-25	Annual	Management	9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
IHH Healthcare Berhad	5225	28-May-25	Annual	Management	10	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Inventec Corp.	2356	28-May-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Inventec Corp.	2356	28-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Inventec Corp.	2356	28-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Inventec Corp.	2356	28-May-25	Annual	Management	4	Amend Procedures for Endorsement and Guarantees	For	For	
Inventec Corp.	2356	28-May-25	Annual	Management	5	Amend Procedures for Lending Funds to Other Parties	For	For	
Inventec Corp.	2356	28-May-25	Annual	Management	6	Approve Release of Restrictions of Competitive Activities of Directors YEH KUO-I, CHANG CHANG PANG, CHEN RUEY-LONG, WEA CHI LIN	For	For	
Juniper Networks, Inc.	JNPR	28-May-25	Annual	Management	1a	Elect Director Anne DelSanto	For	For	
Juniper Networks, Inc.	JNPR	28-May-25	Annual	Management	1b	Elect Director Kevin DeNuccio	For	For	
Juniper Networks, Inc.	JNPR	28-May-25	Annual	Management	1c	Elect Director James Dolce	For	For	
Juniper Networks, Inc.	JNPR	28-May-25	Annual	Management	1d	Elect Director Steven Fernandez	For	For	
Juniper Networks, Inc.	JNPR	28-May-25	Annual	Management	1e	Elect Director Christine Gorjanc	For	Against	We are holding this board member accountable for the lack of an independent chair.
Juniper Networks, Inc.	JNPR	28-May-25	Annual	Management	1f	Elect Director Janet Haugen	For	For	
Juniper Networks, Inc.	JNPR	28-May-25	Annual	Management	1g	Elect Director Scott Kriens	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Juniper Networks, Inc.	JNPR	28-May-25	Annual	Management	1h	Elect Director Rahul Merchant	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Juniper Networks, Inc.	JNPR	28-May-25	Annual	Management	1i	Elect Director Rami Rahim	For	For	
Juniper Networks, Inc.	JNPR	28-May-25	Annual	Management	1j	Elect Director William R. Stensrud	For	Against	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.
Juniper Networks, Inc.	JNPR	28-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Juniper Networks, Inc.	JNPR	28-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Juniper Networks, Inc.	JNPR	28-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Juniper Networks, Inc.	JNPR	28-May-25	Annual	Shareholder	5	Require More Director Nominations Than Open Seats	Against	Against	The proponent has failed to convince us that this would be in the best interests of shareholders.
Korea Electric Power Corp.	015760	28-May-25	Special	Management	1	Elect Jeong Chi-gyo as Inside Director	For	Against	We do not support insiders on the board other than the CEO.
LEG Immobilien SE	LEG	28-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
LEG Immobilien SE	LEG	28-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 2.70 per Share	For	For	
LEG Immobilien SE	LEG	28-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
LEG Immobilien SE	LEG	28-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	
LEG Immobilien SE	LEG	28-May-25	Annual	Management	5.1	Ratify Deloitte GmbH as Auditors for Fiscal Year 2025	For	For	
LEG Immobilien SE	LEG	28-May-25	Annual	Management	5.2	Appoint Deloitte GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
LEG Immobilien SE	LEG	28-May-25	Annual	Management	6	Approve Remuneration Report	For	For	
LEG Immobilien SE	LEG	28-May-25	Annual	Management	7.1	Elect Sylvia Eichelberg to the Supervisory Board	For	For	
LEG Immobilien SE	LEG	28-May-25	Annual	Management	7.2	Elect Claus Nolting to the Supervisory Board	For	For	
LEG Immobilien SE	LEG	28-May-25	Annual	Management	7.3	Elect Katrin Suder to the Supervisory Board	For	For	
LEG Immobilien SE	LEG	28-May-25	Annual	Management	7.4	Elect Martin Wiesmann to the Supervisory Board	For	For	
LEG Immobilien SE	LEG	28-May-25	Annual	Management	7.5	Elect Michael Zimmer to the Supervisory Board	For	For	
LEG Immobilien SE	LEG	28-May-25	Annual	Management	8	Approve Remuneration Policy	For	For	
LEG Immobilien SE	LEG	28-May-25	Annual	Management	9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billion; Approve Creation of EUR 22.3 Million Pool of Capital to Guarantee Conversion Rights	For	For	
LEG Immobilien SE	LEG	28-May-25	Annual	Management	10	Approve Creation of EUR 29.8 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
LEG Immobilien SE	LEG	28-May-25	Annual	Management	11	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Meta Platforms, Inc.	META	28-May-25	Annual	Management	1.1	Elect Director Peggy Alford	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights
Meta Platforms, Inc.	META	28-May-25	Annual	Management	1.2	Elect Director Marc L. Andreessen	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Meta Platforms, Inc.	META	28-May-25	Annual	Management	1.3	Elect Director John Arnold	For	For	
Meta Platforms, Inc.	META	28-May-25	Annual	Management	1.4	Elect Director Patrick Collison	For	For	
Meta Platforms, Inc.	META	28-May-25	Annual	Management	1.5	Elect Director John Elkann	For	Withhold	This director is overboarded.
Meta Platforms, Inc.	META	28-May-25	Annual	Management	1.6	Elect Director Andrew W. Houston	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Meta Platforms, Inc.	META	28-May-25	Annual	Management	1.7	Elect Director Nancy Killefer	For	For	
Meta Platforms, Inc.	META	28-May-25	Annual	Management	1.8	Elect Director Robert M. Kimmitt	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights.
Meta Platforms, Inc.	META	28-May-25	Annual	Management	1.9	Elect Director Dina Powell McCormick	For	For	
Meta Platforms, Inc.	META	28-May-25	Annual	Management	1.10	Elect Director Charles Songhurst	For	For	
Meta Platforms, Inc.	META	28-May-25	Annual	Management	1.11	Elect Director Hock E. Tan	For	For	
Meta Platforms, Inc.	META	28-May-25	Annual	Management	1.12	Elect Director Tracey T. Travis	For	For	
Meta Platforms, Inc.	META	28-May-25	Annual	Management	1.13	Elect Director Dana White	For	For	
Meta Platforms, Inc.	META	28-May-25	Annual	Management	1.14	Elect Director Tony Xu	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Meta Platforms, Inc.	META	28-May-25	Annual	Management	1.15	Elect Director Mark Zuckerberg	For	Withhold	We are holding certain directors accountable for lack of risk oversight that led to material controversies. We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Meta Platforms, Inc.	META	28-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Meta Platforms, Inc.	META	28-May-25	Annual	Management	3	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Meta Platforms, Inc.	META	28-May-25	Annual	Management	4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, contains features that are not in line with best practice, lacks disclosure, and lacks certain risk mitigation features.
Meta Platforms, Inc.	META	28-May-25	Annual	Management	5	Advisory Vote on Say on Pay Frequency	Three Year	One Year	We are supportive of an annual advisory say-on-pay (SOP) vote as it enhances shareholders' rights.
Meta Platforms, Inc.	META	28-May-25	Annual	Shareholder	6	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For	As we believe shareholders should have the right to vote in proportion to their economic ownership of a company, we are in favor of this proposal to eliminate the super voting shares and provide the company with a single, simplified capital structure where all common shares carry only one vote.
Meta Platforms, Inc.	META	28-May-25	Annual	Shareholder	7	Disclosure of Voting Results Based on Class of Shares	Against	For	BCI supports the disclosure of voting results by share class in to order to provide transparency on the views of minority shareholders.
Meta Platforms, Inc.	META	28-May-25	Annual	Shareholder	8	Report on Hate Targeting Marginalized Communities	Against	For	We support this shareholder proposal calling for a Report on Hate Targeting Marginalized Communities as it would provide investors with additional information to assess risks related to the company's content management policies.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Meta Platforms, Inc.	META	28-May-25	Annual	Shareholder	9	Report on Child Safety and Harm Reduction	Against	For	Shareholders would benefit from additional disclosure of potential negative impacts of the company's platform to better assess the company's performance and management of related risks.
Meta Platforms, Inc.	META	28-May-25	Annual	Shareholder	10	Report on Combatting Risks of Online Child Exploitation	Against	Against	While we share the proponent's concerns regarding child safety, we are not supportive of this imprecise proposal.
Meta Platforms, Inc.	META	28-May-25	Annual	Shareholder	11	Report on Risks of Unethical Use of External Data to Develop AI Products	Against	For	We are supporting this shareholder proposal calling for additional disclosure assessing the potential risks to the company associated with its use of development of AI products. Enhanced disclosure will help investors better assess areas for improvement and how such risks are being managed.
Meta Platforms, Inc.	META	28-May-25	Annual	Shareholder	12	Disclose a Climate Transition Plan Resulting in New Renewable Energy Capacity	Against	For	We support this shareholder proposal calling for a Climate Transition Plan as such enhanced disclosure would provide investors with additional information to assess risks and opportunities associated with its expanded data center operations.
Meta Platforms, Inc.	META	28-May-25	Annual	Shareholder	13	Report on Investing in Bitcoin	Against	Against	We are not supportive of this shareholder proposal as it is overly prescriptive.
Meta Platforms, Inc.	META	28-May-25	Annual	Shareholder	14	Report on Data Collection and Advertising Practices	Against	For	We are supportive of this proposal as it would provide investors with additional information regarding data privacy risk.
Novatek Microelectronics Corp.	3034	28-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
Novatek Microelectronics Corp.	3034	28-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Novatek Microelectronics Corp.	3034	28-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
PharmaEssentia Corp.	6446	28-May-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
PharmaEssentia Corp.	6446	28-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
PharmaEssentia Corp.	6446	28-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
PharmaEssentia Corp.	6446	28-May-25	Annual	Management	4	Approve the Issuance of New Shares by Capitalization of Profit	For	For	
Realtek Semiconductor Corp.	2379	28-May-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Realtek Semiconductor Corp.	2379	28-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Realtek Semiconductor Corp.	2379	28-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Realtek Semiconductor Corp.	2379	28-May-25	Annual	Management	4	Approve Issuance of Restricted Stocks	For	For	
Realtek Semiconductor Corp.	2379	28-May-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
Royal Caribbean Cruises Ltd.	RCL	28-May-25	Annual	Management	1a	Elect Director John F. Brock	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Royal Caribbean Cruises Ltd.	RCL	28-May-25	Annual	Management	1b	Elect Director Richard D. Fain	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Royal Caribbean Cruises Ltd.	RCL	28-May-25	Annual	Management	1c	Elect Director Stephen R. Howe, Jr.	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Royal Caribbean Cruises Ltd.	RCL	28-May-25	Annual	Management	1d	Elect Director Michael O. Leavitt	For	For	
Royal Caribbean Cruises Ltd.	RCL	28-May-25	Annual	Management	1e	Elect Director Jason T. Liberty	For	For	
Royal Caribbean Cruises Ltd.	RCL	28-May-25	Annual	Management	1f	Elect Director Amy McPherson	For	Against	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Royal Caribbean Cruises Ltd.	RCL	28-May-25	Annual	Management	1g	Elect Director Maritza G. Montiel	For	Against	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Royal Caribbean Cruises Ltd.	RCL	28-May-25	Annual	Management	1h	Elect Director Ann S. Moore	For	Against	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Royal Caribbean Cruises Ltd.	RCL	28-May-25	Annual	Management	1i	Elect Director Eyal M. Ofer	For	For	
Royal Caribbean Cruises Ltd.	RCL	28-May-25	Annual	Management	1j	Elect Director Vagn O. Sørensen	For	Against	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Royal Caribbean Cruises Ltd.	RCL	28-May-25	Annual	Management	1k	Elect Director Donald Thompson	For	Against	We are holding members of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Royal Caribbean Cruises Ltd.	RCL	28-May-25	Annual	Management	1l	Elect Director Arne Alexander Wilhelmsen	For	For	
Royal Caribbean Cruises Ltd.	RCL	28-May-25	Annual	Management	1m	Elect Director Rebecca Yeung	For	For	
Royal Caribbean Cruises Ltd.	RCL	28-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks disclosure and contains features that are not in line with best practice.
Royal Caribbean Cruises Ltd.	RCL	28-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
SEI Investments Company	SEIC	28-May-25	Annual	Management	1a	Elect Director Jonathan A. Brassington	For	Against	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.We are holding the members of the board accountable for maintaining a classified board.
SEI Investments Company	SEIC	28-May-25	Annual	Management	1b	Elect Director William M. Doran	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the board accountable for maintaining a classified board.
SEI Investments Company	SEIC	28-May-25	Annual	Management	1c	Elect Director Alfred P. West, Jr.	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure. We are holding the members of the board accountable for maintaining a classified board.
SEI Investments Company	SEIC	28-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
SEI Investments Company	SEIC	28-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	For	
Sienna Senior Living Inc.	SIA	28-May-25	Annual/Special	Management	1A	Elect Director Barbara Bellissimo	For	For	
Sienna Senior Living Inc.	SIA	28-May-25	Annual/Special	Management	1B	Elect Director Paul Boniferro	For	For	
Sienna Senior Living Inc.	SIA	28-May-25	Annual/Special	Management	1C	Elect Director Gina Parvaneh Cody	For	For	
Sienna Senior Living Inc.	SIA	28-May-25	Annual/Special	Management	1D	Elect Director Nitin Jain	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sienna Senior Living Inc.	SIA	28-May-25	Annual/Special	Management	1E	Elect Director Shelly Jamieson	For	For	We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure.
Sienna Senior Living Inc.	SIA	28-May-25	Annual/Special	Management	1F	Elect Director Brian Johnston	For	For	
Sienna Senior Living Inc.	SIA	28-May-25	Annual/Special	Management	1G	Elect Director Stephen Sender	For	Withhold	
Sienna Senior Living Inc.	SIA	28-May-25	Annual/Special	Management	2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Sienna Senior Living Inc.	SIA	28-May-25	Annual/Special	Management	3	Amend SOAR Plan	For	For	
Sienna Senior Living Inc.	SIA	28-May-25	Annual/Special	Management	4	Re-approve Shareholder Rights Plan	For	For	
Sienna Senior Living Inc.	SIA	28-May-25	Annual/Special	Management	5	Advisory Vote on Executive Compensation Approach	For	For	
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	1.	Receive Report of Management Board (Non-Voting)			
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	2.	Receive Report of Supervisory Board (Non-Voting)			
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	3.	Approve Remuneration Report	For	For	
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	4.	Adopt Financial Statements and Statutory Reports	For	For	
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	5.	Approve Dividends	For	For	
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	6.	Approve Discharge of Management Board	For	For	
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	7.	Approve Discharge of Supervisory Board	For	For	
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	8.	Approve Remuneration of Supervisory Board	For	For	
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	9.	Approve Stock-Based Portion of the Compensation of the President and CEO	For	For	
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	10.	Approve Stock-Based Portion of the Compensation of the President and CFO	For	For	
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	11.a.	Elect Werner Lieberherr to Supervisory Board	For	For	
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	11.b.	Elect Simonetta Acri to Supervisory Board	For	For	
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	12.	Reelect Ana de Pro Gonzalo to Supervisory Board	For	For	
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	13.	Reelect Helene Vletter van Dort to Supervisory Board	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	14.	Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	For	For	
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	15.	Appoint PricewaterhouseCoopers Accountants N.V. as Auditor for Sustainability Reporting	For	For	
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	16.	Authorize Repurchase of Shares	For	For	
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	17.	Grant Board Authority to Issue Shares and Restrict/Exclude Preemptive Rights	For	For	
STMicroelectronics NV	STMMI	28-May-25	Annual	Management	18.	Allow Questions			
United Microelectronics Corp.	2303	28-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale	
United Microelectronics Corp.	2303	28-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For		
United Microelectronics Corp.	2303	28-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For		
Voltronic Power Technology Corp.	6409	28-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For		
Voltronic Power Technology Corp.	6409	28-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For		
Voltronic Power Technology Corp.	6409	28-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For		
Voltronic Power Technology Corp.	6409	28-May-25	Annual	Management	4	Approve Cash Distribution from Capital Reserve	For	For		
Voltronic Power Technology Corp.	6409	28-May-25	Annual	Management	5	Approve Issuance of Restricted Stocks	For	For		
Vonovia SE	VNA	28-May-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)				
Vonovia SE	VNA	28-May-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 1.22 per Share	For	For		
Vonovia SE	VNA	28-May-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For		
Vonovia SE	VNA	28-May-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For		
Vonovia SE	VNA	28-May-25	Annual	Management	5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Statements for Fiscal Year 2025 and for the First Quarter of Fiscal Year 2026	For	For		
Vonovia SE	VNA	28-May-25	Annual	Management	5.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For		
Vonovia SE	VNA	28-May-25	Annual	Management	6	Approve Remuneration Report	For	For		
Vonovia SE	VNA	28-May-25	Annual	Management	7	Approve Remuneration Policy	For	For		
Vonovia SE	VNA	28-May-25	Annual	Management	8.1	Elect Michael Ruediger to the Supervisory Board	For	For		
Vonovia SE	VNA	28-May-25	Annual	Management	8.2	Elect Marcus Schenck to the Supervisory Board	For	For		
Vonovia SE	VNA	28-May-25	Annual	Management	9	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.	
Vonovia SE	VNA	28-May-25	Annual	Management	10	Approve Creation of EUR 246.9 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	For	For		

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Vonovia SE	VNA	28-May-25	Annual	Management	11	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 10 Billion; Approve Creation of EUR 164.6 Million Pool of Capital to Guarantee Conversion Rights	For	For	
WPG Holdings Ltd.	3702	28-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
WPG Holdings Ltd.	3702	28-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
WPG Holdings Ltd.	3702	28-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
WPG Holdings Ltd.	3702	28-May-25	Annual	Management	4	Approve Release of Restrictions of Competitive Activities of Directors - SIMON HUANG	For	For	
WPG Holdings Ltd.	3702	28-May-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Directors - FRANK YEH	For	For	
WPG Holdings Ltd.	3702	28-May-25	Annual	Management	6	Approve Release of Restrictions of Competitive Activities of Directors - JACK J. T. HUANG	For	For	
WPG Holdings Ltd.	3702	28-May-25	Annual	Management	7	Approve Release of Restrictions of Competitive Activities of Director - JOSEPH YU	For	For	
Yara International ASA	YAR	28-May-25	Annual	Management	1	Approve Notice of Meeting and Agenda	For	For	
Yara International ASA	YAR	28-May-25	Annual	Management	2	Elect Chair of Meeting; Designate Inspector(s) of Minutes of Meeting	For	For	
Yara International ASA	YAR	28-May-25	Annual	Management	3	Approve Remuneration of Auditor	For	Against	The auditor's tenure exceeds our guidelines.
Yara International ASA	YAR	28-May-25	Annual	Management	4	Accept Financial Statements and Statutory Reports	For	For	
Yara International ASA	YAR	28-May-25	Annual	Management	5	Approve Dividends of NOK 5.00 Per Share	For	For	
Yara International ASA	YAR	28-May-25	Annual	Management	6	Approve Remuneration Statement	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Yara International ASA	YAR	28-May-25	Annual	Management	7	Approve Company's Corporate Governance Statement	For	For	
Yara International ASA	YAR	28-May-25	Annual	Management	8.1	Reelect Harald Lauritz Thorstein as Director	For	Against	This director is overboarded.
Yara International ASA	YAR	28-May-25	Annual	Management	8.2	Reelect Tina Elizabeth Lawton as Director	For	For	
Yara International ASA	YAR	28-May-25	Annual	Management	8.3	Elect Jais Valeur as New Director	For	For	
Yara International ASA	YAR	28-May-25	Annual	Management	9	Approve Remuneration of Directors in the Amount of NOK 993,800 for Chair, NOK 517,900 for Vice Chair, and NOK 456,500 for the Other Directors; Approve Committee Fees	For	For	
Yara International ASA	YAR	28-May-25	Annual	Management	10	Approve Remuneration of Nominating Committee	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Yara International ASA	YAR	28-May-25	Annual	Management	11	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
YASKAWA Electric Corp.	6506	28-May-25	Annual	Management	1.1	Elect Director Ogasawara, Hiroshi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
YASKAWA Electric Corp.	6506	28-May-25	Annual	Management	1.2	Elect Director Ogawa, Masahiro	For	For	
YASKAWA Electric Corp.	6506	28-May-25	Annual	Management	1.3	Elect Director Morikawa, Yasuhiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
YASKAWA Electric Corp.	6506	28-May-25	Annual	Management	1.4	Elect Director Makaya, Hisanori	For	For	
YASKAWA Electric Corp.	6506	28-May-25	Annual	Management	2.1	Elect Director and Audit Committee Member Ikuyama, Takeshi	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
YASKAWA Electric Corp.	6506	28-May-25	Annual	Management	2.2	Elect Director and Audit Committee Member Matsuhashi, Kaori	For	For	
YASKAWA Electric Corp.	6506	28-May-25	Annual	Management	2.3	Elect Director and Audit Committee Member Nishio, Keiji	For	For	
YASKAWA Electric Corp.	6506	28-May-25	Annual	Management	2.4	Elect Director and Audit Committee Member Hodaka, Yaeko	For	For	
Acer, Inc.	2353	29-May-25	Annual	Management	1	Approve Financial Statements, Business Report and Profit Distribution	For	For	
Acer, Inc.	2353	29-May-25	Annual	Management	2	Approve Amendments to Articles of Association	For	For	
Acer, Inc.	2353	29-May-25	Annual	Management	3	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Advantech Co., Ltd.	2395	29-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
Advantech Co., Ltd.	2395	29-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Advantech Co., Ltd.	2395	29-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Advantech Co., Ltd.	2395	29-May-25	Annual	Management	4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For	
Alamos Gold Inc.	AGI	29-May-25	Annual/Special	Management	1.1	Elect Director J. Robert S. Prichard	For	For	
Alamos Gold Inc.	AGI	29-May-25	Annual/Special	Management	1.2	Elect Director Alexander Christopher	For	For	
Alamos Gold Inc.	AGI	29-May-25	Annual/Special	Management	1.3	Elect Director Elaine Ellingham	For	For	
Alamos Gold Inc.	AGI	29-May-25	Annual/Special	Management	1.4	Elect Director David Fleck	For	For	
Alamos Gold Inc.	AGI	29-May-25	Annual/Special	Management	1.5	Elect Director Serafino Tony Giardini	For	For	
Alamos Gold Inc.	AGI	29-May-25	Annual/Special	Management	1.6	Elect Director Claire Kennedy	For	For	
Alamos Gold Inc.	AGI	29-May-25	Annual/Special	Management	1.7	Elect Director Chana Martineau	For	For	
Alamos Gold Inc.	AGI	29-May-25	Annual/Special	Management	1.8	Elect Director John A. McCluskey	For	For	
Alamos Gold Inc.	AGI	29-May-25	Annual/Special	Management	1.9	Elect Director Richard McCreary	For	For	
Alamos Gold Inc.	AGI	29-May-25	Annual/Special	Management	1.10	Elect Director Monique Mercier	For	For	
Alamos Gold Inc.	AGI	29-May-25	Annual/Special	Management	1.11	Elect Director Shaun Usmar	For	For	
Alamos Gold Inc.	AGI	29-May-25	Annual/Special	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Alamos Gold Inc.	AGI	29-May-25	Annual/Special	Management	3	Re-approve Long-Term Incentive Plan	For	Against	The omnibus stock plan does not meet our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Alamos Gold Inc.	AGI	29-May-25	Annual/Special	Management	4	Re-approve Employee Share Purchase Plan	For	For	
Alamos Gold Inc.	AGI	29-May-25	Annual/Special	Management	5	Re-approve Shareholder Rights Plan	For	For	
Alamos Gold Inc.	AGI	29-May-25	Annual/Special	Management	6	Advisory Vote on Executive Compensation Approach	For	For	
Alamos Gold Inc.	AGI	29-May-25	Annual/Special	Shareholder	7	SP: Amend By-Law No. 1	Against	Against	We consider the company's current policies and practices to be sufficient.
Alchip Technologies Ltd.	3661	29-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
Alchip Technologies Ltd.	3661	29-May-25	Annual	Management	2	Approve Profit Distribution	For	For	
Alchip Technologies Ltd.	3661	29-May-25	Annual	Management	3.1	Elect Shen Johnny Shyang-Lin, with SHAREHOLDER NO.80, as Non-Independent Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Alchip Technologies Ltd.	3661	29-May-25	Annual	Management	3.2	Elect Herbert Chang, with ID NO.F121271XXX, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Alchip Technologies Ltd.	3661	29-May-25	Annual	Management	3.3	Elect Daniel Wang, with SHAREHOLDER NO.1344, as Non-Independent Director	For	Against	We do not support insiders on the board other than the CEO.
Alchip Technologies Ltd.	3661	29-May-25	Annual	Management	3.4	Elect Andrew Kuo, with ID NO.F122181XXX, as Independent Director	For	For	
Alchip Technologies Ltd.	3661	29-May-25	Annual	Management	3.5	Elect Jerry Tzou, with ID NO.A110131XXX, as Independent Director	For	For	
Alchip Technologies Ltd.	3661	29-May-25	Annual	Management	3.6	Elect Derek C.Y. Tien, with ID NO.A120628XXX, as Independent Director	For	For	
Alchip Technologies Ltd.	3661	29-May-25	Annual	Management	3.7	Elect Saria Tseng, with ID NO.C220740XXX, as Independent Director	For	For	
Alchip Technologies Ltd.	3661	29-May-25	Annual	Management	4	Approve Amendments to Articles of Association	For	For	
Alchip Technologies Ltd.	3661	29-May-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
Alchip Technologies Ltd.	3661	29-May-25	Annual	Management	6	Approve Issuance of Shares via a Private Placement	For	For	
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	1	Approve Report of the Board of Directors	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	3	Approve Audited Financial Reports in Accordance with the PRC Accounting Standards and the International Financial Reporting Standards	For	For	
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	4	Approve Profit Appropriation Proposal (Including Declaration of Final Dividend)	For	For	
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	5	Approve Profit Distribution and Return Plan to Shareholders for the Next Three Years	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	6	Approve Interim Profit Appropriation Proposal and Related Transactions	For	For	
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	7	Approve Ernst & Young Hua Ming LLP and Ernst & Young as PRC and International (Financial) Auditors and Ernst & Young Hua Ming LLP as Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	8	Approve Provision of Guarantee	For	For	We believe that support for this proposal is in the best interests of shareholders.
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	9	Amend Rules of Procedures for Shareholders' Meetings	For	For	
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	10	Amend Rules of Procedures for Board Meetings	For	For	
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	11	Amend Articles of Association	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for New H Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	13	Authorize Repurchase of Issued H Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	14a	Elect Yang Jun as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Based on Climate Action 100+ benchmark assessments, we are holding board chairs and relevant committee chairs and members accountable at companies that have failed to set sufficient emissions reduction targets. Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Board accountable for the lack of climate change oversight at the board or board committee level.
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	14b	Elect Zhu Shengli as Director	For	Against	We do not support insiders on the board other than the CEO.
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	14c	Elect Li Qunfeng as Director	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding board chairs and relevant committee chairs and members accountable at companies that have failed to set sufficient emissions reduction targets.
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	14d	Elect Wu Tiejun as Director	For	Against	We do not support insiders on the board other than the CEO.
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	14e	Elect Yu Shui as Director	For	Against	We do not support insiders on the board other than the CEO.
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	15a	Elect Qu Wenzhou as Director	For	For	
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	15b	Elect Ho Shuk Yee, Samantha as Director	For	Against	We are holding this board member accountable for the lack of an independent chair. Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Anhui Conch Cement Company Limited	914	29-May-25	Annual	Management	15c	Elect Han Xu as Director	For	For	
Anhui Gujing Distillery Co., Ltd.	000596	29-May-25	Annual	Management	1	Approve Annual Report and Summary	For	For	
Anhui Gujing Distillery Co., Ltd.	000596	29-May-25	Annual	Management	2	Approve Report of the Board of Directors	For	For	
Anhui Gujing Distillery Co., Ltd.	000596	29-May-25	Annual	Management	3	Approve Report of the Board of Supervisors	For	For	
Anhui Gujing Distillery Co., Ltd.	000596	29-May-25	Annual	Management	4	Approve Financial Statements	For	For	
Anhui Gujing Distillery Co., Ltd.	000596	29-May-25	Annual	Management	5	Approve Financial Budget Report	For	For	
Anhui Gujing Distillery Co., Ltd.	000596	29-May-25	Annual	Management	6	Approve Profit Distribution	For	For	
Anhui Gujing Distillery Co., Ltd.	000596	29-May-25	Annual	Management	7	Approve Appointment of Auditor	For	For	
Axon Enterprise, Inc.	AXON	29-May-25	Annual	Management	1A	Elect Director Erika Ayers Badan	For	For	
Axon Enterprise, Inc.	AXON	29-May-25	Annual	Management	1B	Elect Director Adriane Brown	For	Against	We are holding the incumbent chair of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Axon Enterprise, Inc.	AXON	29-May-25	Annual	Management	1C	Elect Director Julie Anne Cullivan	For	For	
Axon Enterprise, Inc.	AXON	29-May-25	Annual	Management	1D	Elect Director Michael Garnreiter	For	For	
Axon Enterprise, Inc.	AXON	29-May-25	Annual	Management	1E	Elect Director Caitlin Kalinowski	For	For	
Axon Enterprise, Inc.	AXON	29-May-25	Annual	Management	1F	Elect Director Matthew McBrady	For	For	
Axon Enterprise, Inc.	AXON	29-May-25	Annual	Management	1G	Elect Director Hadi Partovi	For	For	
Axon Enterprise, Inc.	AXON	29-May-25	Annual	Management	1H	Elect Director Graham Smith	For	For	
Axon Enterprise, Inc.	AXON	29-May-25	Annual	Management	1I	Elect Director Patrick Smith	For	For	
Axon Enterprise, Inc.	AXON	29-May-25	Annual	Management	1J	Elect Director Jeri Williams	For	For	
Axon Enterprise, Inc.	AXON	29-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Axon Enterprise, Inc.	AXON	29-May-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
BOC Aviation Limited	2588	29-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
BOC Aviation Limited	2588	29-May-25	Annual	Management	2	Approve Final Dividend	For	For	
BOC Aviation Limited	2588	29-May-25	Annual	Management	3a	Elect Zhang Xiaolu as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
BOC Aviation Limited	2588	29-May-25	Annual	Management	3b	Elect Jin Yan as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BOC Aviation Limited	2588	29-May-25	Annual	Management	3c	Elect Robert James Martin as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
BOC Aviation Limited	2588	29-May-25	Annual	Management	3d	Elect Fu Shula as Director	For	For	
BOC Aviation Limited	2588	29-May-25	Annual	Management	3e	Elect Yeung Yin Bernard as Director	For	For	
BOC Aviation Limited	2588	29-May-25	Annual	Management	4	Authorize Board to Fix Remuneration of Directors	For	For	
BOC Aviation Limited	2588	29-May-25	Annual	Management	5	Approve Ernst & Young LLP as Auditor and Authorize Board to Fix Their Remuneration	For	For	
BOC Aviation Limited	2588	29-May-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
BOC Aviation Limited	2588	29-May-25	Annual	Management	7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
BOC Aviation Limited	2588	29-May-25	Annual	Management	8	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
BOC Aviation Limited	2588	29-May-25	Extraordinary Shareholders Meeting	Management	1	Approve Automatic Renewal of the Term of the BOC Loan Framework Agreement and Related Transactions	For	For	
BOC Aviation Limited	2588	29-May-25	Extraordinary Shareholders Meeting	Management	2	Approve Proposed Annual Cap in Relation to the Transactions Under the BOC Loan Framework Agreement	For	For	
BOC Aviation Limited	2588	29-May-25	Extraordinary Shareholders Meeting	Management	3	Approve Automatic Renewal of the Term of the BOCHK Loan Framework Agreement and Related Transactions	For	For	
BOC Aviation Limited	2588	29-May-25	Extraordinary Shareholders Meeting	Management	4	Approve Proposed Annual Cap in Relation to the Transactions Under the BOCHK Loan Framework Agreement	For	For	
BOC Aviation Limited	2588	29-May-25	Extraordinary Shareholders Meeting	Management					
BRP Inc.	DOO	29-May-25	Annual/Special	Management	1.1	Elect Director Elaine Beaudoin	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
BRP Inc.	DOO	29-May-25	Annual/Special	Management	1.2	Elect Director Pierre Beaudoin	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
BRP Inc.	DOO	29-May-25	Annual/Special	Management	1.3	Elect Director Joshua Bekenstein	For	Against	We are not supportive of non-independent directors sitting on key board committees. We do not support insiders on the board other than the CEO and Executive Chair.
BRP Inc.	DOO	29-May-25	Annual/Special	Management	1.4	Elect Director Jose Boisjoli	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
BRP Inc.	DOO	29-May-25	Annual/Special	Management	1.5	Elect Director Charles Bombardier	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
BRP Inc.	DOO	29-May-25	Annual/Special	Management	1.6	Elect Director Ernesto M. Hernandez	For	For	
BRP Inc.	DOO	29-May-25	Annual/Special	Management	1.7	Elect Director Katherine Kountze	For	For	
BRP Inc.	DOO	29-May-25	Annual/Special	Management	1.8	Elect Director Nicholas Nomicos	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BRP Inc.	DOO	29-May-25	Annual/Special	Management	1.9	Elect Director Edward Philip	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
BRP Inc.	DOO	29-May-25	Annual/Special	Management	1.10	Elect Director Michael Ross	For	For	
BRP Inc.	DOO	29-May-25	Annual/Special	Management	1.11	Elect Director Barbara Samardzich	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights.
BRP Inc.	DOO	29-May-25	Annual/Special	Management	1.12	Elect Director Hildegard Maria Wortmann	For	For	
BRP Inc.	DOO	29-May-25	Annual/Special	Management	2	Ratify Deloitte LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
BRP Inc.	DOO	29-May-25	Annual/Special	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.
BRP Inc.	DOO	29-May-25	Annual/Special	Management	4	Approve Special LTI Program and Special RSU Grants	For	Against	This proposal is not in shareholders best interests.
China Communications Services Corporation Limited	552	29-May-25	Annual	Management	1	Approve Consolidated Financial Statements, Report of Directors, Report of Supervisory Committee and Report of International Auditor and Authorize Board to Prepare Budget	For	For	
China Communications Services Corporation Limited	552	29-May-25	Annual	Management	2	Approve Profit Distribution and Dividend Declaration and Payment	For	For	
China Communications Services Corporation Limited	552	29-May-25	Annual	Management	3	Approve of KPMG and KPMG Huazhen LLP as International Auditors and Domestic Auditors, Respectively, and Authorize Board to Fix Their Remuneration	For	For	
China Communications Services Corporation Limited	552	29-May-25	Annual	Management	4.1	Elect Luan Xiaowei as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
China Communications Services Corporation Limited	552	29-May-25	Annual	Management	4.2	Elect Cui Zhanwei as Director	For	For	
China Communications Services Corporation Limited	552	29-May-25	Annual	Management	4.3	Elect Shen Aqiang as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
China Communications Services Corporation Limited	552	29-May-25	Annual	Management	4.4	Elect Tang Yongbo as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Communications Services Corporation Limited	552	29-May-25	Annual	Management	4.5	Elect Liu Aihua as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Communications Services Corporation Limited	552	29-May-25	Annual	Management	4.6	Elect Chen Li as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Communications Services Corporation Limited	552	29-May-25	Annual	Management	4.7	Elect Lv Tingjie as Director	For	For	
China Communications Services Corporation Limited	552	29-May-25	Annual	Management	4.8	Elect Wang Qi as Director	For	For	
China Communications Services Corporation Limited	552	29-May-25	Annual	Management	4.9	Elect Wang Chungue as Director	For	For	
China Communications Services Corporation Limited	552	29-May-25	Annual	Management	4.10	Elect Chiu Mun Wai as Director	For	For	
China Communications Services Corporation Limited	552	29-May-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Communications Services Corporation Limited	552	29-May-25	Annual	Management	6	Approve Increase in Registered Capital and Amend Articles of Association	For	Against	This proposal is not in shareholders best interests.
China Communications Services Corporation Limited	552	29-May-25	Annual	Management	7	Elect Cheng Jianjun as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Feihe Limited	6186	29-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
China Feihe Limited	6186	29-May-25	Annual	Management	2	Approve Final Dividend	For	For	
China Feihe Limited	6186	29-May-25	Annual	Management	3a	Elect Judy Fong-Yee Tu as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
China Feihe Limited	6186	29-May-25	Annual	Management	3b	Elect Gao Yu as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
China Feihe Limited	6186	29-May-25	Annual	Management	3c	Elect Kingsley Kwok King Chan as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Feihe Limited	6186	29-May-25	Annual	Management	3d	Elect Fan Yonghong as Director	For	For	
China Feihe Limited	6186	29-May-25	Annual	Management	3e	Elect Maher El-omari as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Feihe Limited	6186	29-May-25	Annual	Management	3f	Authorize Board to Fix Remuneration of Directors	For	For	
China Feihe Limited	6186	29-May-25	Annual	Management	4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
China Feihe Limited	6186	29-May-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Feihe Limited	6186	29-May-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Feihe Limited	6186	29-May-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Chunghwa Telecom Co., Ltd.	2412	29-May-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Chunghwa Telecom Co., Ltd.	2412	29-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Chunghwa Telecom Co., Ltd.	2412	29-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Chunghwa Telecom Co., Ltd.	2412	29-May-25	Annual	Management	4.1	Elect CHIH-CHENG CHIEN, a REPRESENTATIVE of MOTC, with SHAREHOLDER NO.0000001, as Non-Independent Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Chunghwa Telecom Co., Ltd.	2412	29-May-25	Annual	Management	4.2	Elect RONG-SHY LIN, a REPRESENTATIVE of MOTC, with SHAREHOLDER NO.0000001, as Non-Independent Director	For	For	
Chunghwa Telecom Co., Ltd.	2412	29-May-25	Annual	Management	4.3	Elect SHENG-YUAN WU, a REPRESENTATIVE of MOTC, with SHAREHOLDER NO.0000001, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Chunghwa Telecom Co., Ltd.	2412	29-May-25	Annual	Management	4.4	Elect CHI-HWA CHERN, a REPRESENTATIVE of MOTC, with SHAREHOLDER NO.0000001, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Chunghwa Telecom Co., Ltd.	2412	29-May-25	Annual	Management	4.5	Elect KUNG-YEUN JENG, a REPRESENTATIVE of MOTC, with SHAREHOLDER NO.0000001, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Chunghwa Telecom Co., Ltd.	2412	29-May-25	Annual	Management	4.6	Elect LEE-FENG CHIEN, a REPRESENTATIVE of MOTC, with SHAREHOLDER NO.0000001, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Chunghwa Telecom Co., Ltd.	2412	29-May-25	Annual	Management	4.7	Elect I-JEN SU, a REPRESENTATIVE of MOTC, with SHAREHOLDER NO.0000001, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Chunghwa Telecom Co., Ltd.	2412	29-May-25	Annual	Management	4.8	Elect SHIOW-LONG HORNG, a REPRESENTATIVE of MOTC, with SHAREHOLDER NO.0000001, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Chunghwa Telecom Co., Ltd.	2412	29-May-25	Annual	Management	4.9	Elect SU-MING LIN, with ID NO.M120532XXX, as Independent Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Chunghwa Telecom Co., Ltd.	2412	29-May-25	Annual	Management	4.10	Elect YI- CHIN TU, with ID NO.D120908XXX, as Independent Director	For	For	
Chunghwa Telecom Co., Ltd.	2412	29-May-25	Annual	Management	4.11	Elect IKUJIN KO, with ID NO.A800135XXX, as Independent Director	For	For	
Chunghwa Telecom Co., Ltd.	2412	29-May-25	Annual	Management	4.12	Elect CHING-FENG HSUEH, with ID NO.J120878XXX, as Independent Director	For	For	
Chunghwa Telecom Co., Ltd.	2412	29-May-25	Annual	Management	4.13	Elect JER-LIANG YEH, with ID NO.B120081XXX, as Independent Director	For	For	
Chunghwa Telecom Co., Ltd.	2412	29-May-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
Compal Electronics, Inc.	2324	29-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
Compal Electronics, Inc.	2324	29-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Compal Electronics, Inc.	2324	29-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Compal Electronics, Inc.	2324	29-May-25	Annual	Management	4	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
Delta Electronics, Inc.	2308	29-May-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Delta Electronics, Inc.	2308	29-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Delta Electronics, Inc.	2308	29-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Delta Electronics, Inc.	2308	29-May-25	Annual	Management	4	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
DocuSign, Inc.	DOCU	29-May-25	Annual	Management	1a	Elect Director Teresa Briggs	For	Against	We are holding the members of the board accountable for maintaining a classified board.
DocuSign, Inc.	DOCU	29-May-25	Annual	Management	1b	Elect Director Blake J. Irving	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are holding the members of the board accountable for maintaining a classified board.
DocuSign, Inc.	DOCU	29-May-25	Annual	Management	1c	Elect Director Anna Marrs	For	Against	We are holding the members of the board accountable for maintaining a classified board.
DocuSign, Inc.	DOCU	29-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
DocuSign, Inc.	DOCU	29-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Dollar General Corporation	DG	29-May-25	Annual	Management	1a	Elect Director Warren F. Bryant	For	For	
Dollar General Corporation	DG	29-May-25	Annual	Management	1b	Elect Director Michael M. Calbert	For	For	
Dollar General Corporation	DG	29-May-25	Annual	Management	1c	Elect Director Ana M. Chadwick	For	For	
Dollar General Corporation	DG	29-May-25	Annual	Management	1d	Elect Director Timothy I. McGuire	For	For	
Dollar General Corporation	DG	29-May-25	Annual	Management	1e	Elect Director David P. Rowland	For	For	
Dollar General Corporation	DG	29-May-25	Annual	Management	1f	Elect Director Debra A. Sandler	For	For	
Dollar General Corporation	DG	29-May-25	Annual	Management	1g	Elect Director Ralph E. Santana	For	For	
Dollar General Corporation	DG	29-May-25	Annual	Management	1h	Elect Director Kathleen M. Scarlett	For	For	
Dollar General Corporation	DG	29-May-25	Annual	Management	1i	Elect Director Todd J. Vasos	For	For	
Dollar General Corporation	DG	29-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Dollar General Corporation	DG	29-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Dollar General Corporation	DG	29-May-25	Annual	Shareholder	4	Amend Right to Call Special Meeting	Against	Against	This proposal is not in shareholders' best interests.
Dollar General Corporation	DG	29-May-25	Annual	Shareholder	5	Adopt a Comprehensive Human Rights Policy	Against	For	We are supportive of this shareholder proposal as it is in line with internationally recognized best practice standards and frameworks.
Dollar General Corporation	DG	29-May-25	Annual	Shareholder	6	Report on Food Waste Management and Targets to Reduce Food Waste	Against	For	Shareholders would benefit from additional disclosure on the company's efforts to reduce food waste in order to better assess the company's performance and management of related risks and opportunities.
Dollar General Corporation	DG	29-May-25	Annual	Shareholder	7	Report on Employee Access to Timely, Quality Healthcare	Against	Against	We consider the company's current policies, practices, and related disclosure to be sufficient.
Evergreen Marine Corp. (Taiwan) Ltd.	2603	29-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
Evergreen Marine Corp. (Taiwan) Ltd.	2603	29-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Evergreen Marine Corp. (Taiwan) Ltd.	2603	29-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Evergreen Marine Corp. (Taiwan) Ltd.	2603	29-May-25	Annual	Management	4	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
Far Eastern New Century Corp.	1402	29-May-25	Annual	Management	1	Approve Financial Statements	For	For	
Far Eastern New Century Corp.	1402	29-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Far Eastern New Century Corp.	1402	29-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Gartner, Inc.	IT	29-May-25	Annual	Management	1a	Elect Director Peter E. Bisson	For	For	
Gartner, Inc.	IT	29-May-25	Annual	Management	1b	Elect Director Richard J. Bressler	For	For	
Gartner, Inc.	IT	29-May-25	Annual	Management	1c	Elect Director Raul E. Cesan	For	For	
Gartner, Inc.	IT	29-May-25	Annual	Management	1d	Elect Director Karen E. Dykstra	For	Against	We are holding this board member accountable for the lack of an independent chair.
Gartner, Inc.	IT	29-May-25	Annual	Management	1e	Elect Director Diana S. Ferguson	For	For	
Gartner, Inc.	IT	29-May-25	Annual	Management	1f	Elect Director Anne Sutherland Fuchs	For	For	
Gartner, Inc.	IT	29-May-25	Annual	Management	1g	Elect Director William O. Grabe	For	Against	We are holding this board member accountable for the lack of an independent chair.
Gartner, Inc.	IT	29-May-25	Annual	Management	1h	Elect Director José M. Gutiérrez	For	For	
Gartner, Inc.	IT	29-May-25	Annual	Management	1i	Elect Director Eugene A. Hall	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Gartner, Inc.	IT	29-May-25	Annual	Management	1j	Elect Director Stephen G. Pagliuca	For	Against	We are voting against this director due to concerns over tenure.
Gartner, Inc.	IT	29-May-25	Annual	Management	1k	Elect Director Eileen M. Serra	For	For	
Gartner, Inc.	IT	29-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Gartner, Inc.	IT	29-May-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Genscript Biotech Corp.	1548	29-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Genscript Biotech Corp.	1548	29-May-25	Annual	Management	2A1	Elect Ye Wang (Sally Wang) as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Genscript Biotech Corp.	1548	29-May-25	Annual	Management	2A2	Elect Jiuan Pan (Ethan Pan) as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Genscript Biotech Corp.	1548	29-May-25	Annual	Management	2A3	Elect Alphonse Galdes as Director	For	For	
Genscript Biotech Corp.	1548	29-May-25	Annual	Management	2A4	Elect Ross Grossman as Director	For	For	
Genscript Biotech Corp.	1548	29-May-25	Annual	Management	2A5	Elect John Quelch as Director	For	For	
Genscript Biotech Corp.	1548	29-May-25	Annual	Management	2B	Authorize Board to Fix Remuneration of Directors	For	For	
Genscript Biotech Corp.	1548	29-May-25	Annual	Management	3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Genscript Biotech Corp.	1548	29-May-25	Annual	Management	4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Genscript Biotech Corp.	1548	29-May-25	Annual	Management	4B	Authorize Repurchase of Issued Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Genscript Biotech Corp.	1548	29-May-25	Annual	Management	4C	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	1	Approve Work Report of the Board	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	2	Approve Work Report of the Supervisory Committee	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	3	Approve Profit Distribution Proposal	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	4	Approve KPMG Huazhen LLP and KPMG as External Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed.
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	5	Approve Annual Report	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	6.1	Approve Potential Related Party Transactions Between the Group and Shanghai International Group Co., Ltd. and Its Related Enterprises	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	6.2	Approve Potential Related Party Transactions Between the Group and Other Related Legal Persons as well as the Related Natural Persons	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	7	Approve Duty Performance Report of the Independent Directors	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	8	Approve Authorization to the Board to Decide on the Interim Profit Distribution Plan	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	9	Approve Dissolution of the Supervisory Committee	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	10	Approve Grant of General Mandate to the Board to Issue Additional A Shares and/or H Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	11.1	Approve Issuing Entity	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	11.2	Approve Size of Issue	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	11.3	Approve Method of Issuance	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	11.4	Approve Type of the Onshore and Offshore Debt Financing Instruments	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	11.5	Approve Term of the Onshore and Offshore Debt Financing Instruments	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	11.6	Approve Interest Rate of the Onshore and Offshore Debt Financing Instruments	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	11.7	Approve Security and Other Credit Enhancement Arrangements	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	11.8	Approve Use of Proceeds	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	11.9	Approve Issue Price	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	11.10	Approve Targets of Issuance and Placement Arrangements to Shareholders	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	11.11	Approve Listing of the Onshore and Offshore Debt Financing Instruments	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	11.12	Approve Debt Repayment Protective Measures for Onshore and Offshore Debt Financing Instruments	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	11.13	Approve Authorization in Relation to the Issuance of Onshore and Offshore Debt Financing Instruments	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	11.14	Approve Validity Period of the Resolution	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	12	Approve Repurchase and Cancellation of Part of the Restricted A Shares	For	For	
Guotai Haitong Securities Co., Ltd.	2611	29-May-25	Annual	Management	13	Amend Articles of Association	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
Hon Hai Precision Industry Co., Ltd.	2317	29-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
Hon Hai Precision Industry Co., Ltd.	2317	29-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Hon Hai Precision Industry Co., Ltd.	2317	29-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Hon Hai Precision Industry Co., Ltd.	2317	29-May-25	Annual	Management	4	Amend Procedures for Lending Funds to Other Parties	For	For	We believe that support for this proposal is in the best interests of shareholders.
Hon Hai Precision Industry Co., Ltd.	2317	29-May-25	Annual	Management	5	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets, Trading Procedures Governing Derivatives Products and Procedures for Endorsement and Guarantees	For	For	We believe that support for this proposal is in the best interests of shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hon Hai Precision Industry Co., Ltd.	2317	29-May-25	Annual	Management	6.1	Elect LIU YOUNG WAY with SHAREHOLDER NO.85378 as Non-independent Director	For	Against	This director is overboarded. We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Hon Hai Precision Industry Co., Ltd.	2317	29-May-25	Annual	Management	6.2	Elect CHANG CHING RAY with SHAREHOLDER NO.A129270XXX as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hon Hai Precision Industry Co., Ltd.	2317	29-May-25	Annual	Management	6.3	Elect CHIANG SHANG YI, a Representative of Hon Jin International Investment Co., Ltd. with SHAREHOLDER NO.57132, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hon Hai Precision Industry Co., Ltd.	2317	29-May-25	Annual	Management	6.4	Elect Yee Ru Liu (Christina Yee-Ru Liu), a Representative of Hon Jin International Investment Co., Ltd. with SHAREHOLDER NO.57132, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hon Hai Precision Industry Co., Ltd.	2317	29-May-25	Annual	Management	6.5	Elect HWANG TSING YUAN with SHAREHOLDER NO.R101807XXX as Independent Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Hon Hai Precision Industry Co., Ltd.	2317	29-May-25	Annual	Management	6.6	Elect WANG KUO CHENG with SHAREHOLDER NO.F120591XXX as Independent Director	For	For	
Hon Hai Precision Industry Co., Ltd.	2317	29-May-25	Annual	Management	6.7	Elect LIU LEN YU with SHAREHOLDER NO.N120552XXX as Independent Director	For	For	
Hon Hai Precision Industry Co., Ltd.	2317	29-May-25	Annual	Management	6.8	Elect CHEN YUE MIN with SHAREHOLDER NO.A201846XXX as Independent Director	For	For	
Hon Hai Precision Industry Co., Ltd.	2317	29-May-25	Annual	Management	6.9	Elect HSU TZU MEI with SHAREHOLDER NO.N220379XXX as Independent Director	For	For	
Hon Hai Precision Industry Co., Ltd.	2317	29-May-25	Annual	Management	7	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
Iron Mountain Incorporated	IRM	29-May-25	Annual	Management	1a	Elect Director Jennifer Allerton	For	For	
Iron Mountain Incorporated	IRM	29-May-25	Annual	Management	1b	Elect Director Pamela M. Arway	For	For	
Iron Mountain Incorporated	IRM	29-May-25	Annual	Management	1c	Elect Director Kent P. Dauten	For	For	
Iron Mountain Incorporated	IRM	29-May-25	Annual	Management	1d	Elect Director June Y. Felix	For	For	
Iron Mountain Incorporated	IRM	29-May-25	Annual	Management	1e	Elect Director Monte Ford	For	For	
Iron Mountain Incorporated	IRM	29-May-25	Annual	Management	1f	Elect Director Robin L. Matlock	For	For	
Iron Mountain Incorporated	IRM	29-May-25	Annual	Management	1g	Elect Director William L. Meaney	For	For	
Iron Mountain Incorporated	IRM	29-May-25	Annual	Management	1h	Elect Director Walter C. Rakowich	For	For	
Iron Mountain Incorporated	IRM	29-May-25	Annual	Management	1i	Elect Director Theodore R. Samuels	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Iron Mountain Incorporated	IRM	29-May-25	Annual	Management	1j	Elect Director Doyle R. Simons	For	For	
Iron Mountain Incorporated	IRM	29-May-25	Annual	Management	2	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Iron Mountain Incorporated	IRM	29-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Iron Mountain Incorporated	IRM	29-May-25	Annual	Management	4	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Jentech Precision Industrial Co. Ltd.	3653	29-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
Jentech Precision Industrial Co. Ltd.	3653	29-May-25	Annual	Management	2	Approve Profit Distribution	For	For	
Jentech Precision Industrial Co. Ltd.	3653	29-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Jentech Precision Industrial Co. Ltd.	3653	29-May-25	Annual	Management	4.1	Elect CHUNG-HSIN CHAO with SHAREHOLDER NO.4 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director for missing more than 25 percent of scheduled meetings without disclosing a satisfactory reason. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Jentech Precision Industrial Co. Ltd.	3653	29-May-25	Annual	Management	4.2	Elect YUNG-TSANG CHAO with SHAREHOLDER NO.1 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Jentech Precision Industrial Co. Ltd.	3653	29-May-25	Annual	Management	4.3	Elect CHIEN-TSAI CHANG, a Representative of HSIN-CHONG INTERNATIONAL CO., LTD. with SHAREHOLDER NO.9 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
Jentech Precision Industrial Co. Ltd.	3653	29-May-25	Annual	Management	4.4	Elect FENG-CHUN KUO, a Representative of HSIN-CHONG INTERNATIONAL CO., LTD. with SHAREHOLDER NO.9 as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO.
Jentech Precision Industrial Co. Ltd.	3653	29-May-25	Annual	Management	4.5	Elect CHIN-LUNG LIN, a Representative of HENG-SHAN CO., LTD. with SHAREHOLDER NO.8 as Non-independent Director	For	For	
Jentech Precision Industrial Co. Ltd.	3653	29-May-25	Annual	Management	4.6	Elect JHENG-CING WU, a Representative of HENG-SHAN CO., LTD. with SHAREHOLDER NO.8 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Jentech Precision Industrial Co. Ltd.	3653	29-May-25	Annual	Management	4.7	Elect YEN-LING FANG with SHAREHOLDER NO.U220401XXX as Independent Director	For	For	
Jentech Precision Industrial Co. Ltd.	3653	29-May-25	Annual	Management	4.8	Elect PEI-ZEN CHANG with SHAREHOLDER NO.Q121117XXX as Independent Director	For	For	
Jentech Precision Industrial Co. Ltd.	3653	29-May-25	Annual	Management	4.9	Elect SHEN-KUO HSU with SHAREHOLDER NO.66605 as Independent Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Jentech Precision Industrial Co. Ltd.	3653	29-May-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	For	
Kingsoft Corporation Limited	3888	29-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Kingsoft Corporation Limited	3888	29-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Kingsoft Corporation Limited	3888	29-May-25	Annual	Management	3.1	Elect Jun Lei as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. This director is overboarded.
Kingsoft Corporation Limited	3888	29-May-25	Annual	Management	3.2	Elect Zuotao Chen as Director	For	For	
Kingsoft Corporation Limited	3888	29-May-25	Annual	Management	3.3	Elect Wenjie Wu as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Kingsoft Corporation Limited	3888	29-May-25	Annual	Management	3.4	Authorize Board to Fix Remuneration of Directors	For	For	
Kingsoft Corporation Limited	3888	29-May-25	Annual	Management	4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Kingsoft Corporation Limited	3888	29-May-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Kingsoft Corporation Limited	3888	29-May-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Kingsoft Corporation Limited	3888	29-May-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Kingsoft Corporation Limited	3888	29-May-25	Annual	Management	8	Adopt BKOS 2025 Share Incentive Scheme	For	Against	The share incentive scheme does not meet our guidelines.
KunLun Energy Company Limited	135	29-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
KunLun Energy Company Limited	135	29-May-25	Annual	Management	2	Approve Final Dividend	For	For	
KunLun Energy Company Limited	135	29-May-25	Annual	Management	3A	Elect Liu Guohai as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
KunLun Energy Company Limited	135	29-May-25	Annual	Management	3B	Elect Qi Zhenzhong as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
KunLun Energy Company Limited	135	29-May-25	Annual	Management	3C	Elect Sun Patrick as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
KunLun Energy Company Limited	135	29-May-25	Annual	Management	3D	Elect Kwok Chi Shing as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
KunLun Energy Company Limited	135	29-May-25	Annual	Management	4	Authorize Board to Fix Remuneration of Directors	For	For	
KunLun Energy Company Limited	135	29-May-25	Annual	Management	5	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For	
KunLun Energy Company Limited	135	29-May-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
KunLun Energy Company Limited	135	29-May-25	Annual	Management	7	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
KunLun Energy Company Limited	135	29-May-25	Annual	Management	8	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
MediaTek, Inc.	2454	29-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
MediaTek, Inc.	2454	29-May-25	Annual	Management	2	Approve Profit Distribution	For	For	
MediaTek, Inc.	2454	29-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
MediaTek, Inc.	2454	29-May-25	Annual	Management	4.1	Elect Hsiao-Wuen Hon with SHAREHOLDER NO. A120101XXX as Independent Director	For	For	
MediaTek, Inc.	2454	29-May-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	1	Re-elect Mcebisi Jonas as Director	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	2	Re-elect Khotso Mokhele as Director	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	3	Re-elect Vincent Rague as Director	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	4	Re-elect Lamido Sanusi as Director	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	5	Elect Sandile Gwala as Director	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	6	Re-elect Sindi Mabaso-Koyana as Member of the Audit Committee	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	7	Re-elect Nosipho Molope as Member of the Audit Committee	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	8	Re-elect Noluthando Gosa as Member of the Audit Committee	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	9	Re-elect Vincent Rague as Member of the Audit Committee	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	10	Re-elect Tim Pennington as Member of the Audit Committee	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	11	Elect Sandile Gwala as Member of the Audit Committee	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	12	Re-elect Nkunku Sowazi as Member of the Social, Ethics and Sustainability Committee	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	13	Re-elect Khotso Mokhele as Member of the Social, Ethics and Sustainability Committee	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
MTN Group Ltd.	MTN	29-May-25	Annual	Management	14	Re-elect Stanley Miller as Member of the Social, Ethics and Sustainability Committee	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	15	Elect Sandile Gwala as Member of the Social, Ethics and Sustainability Committee	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	16	Re-elect Lamido Sanusi as Member of the Social, Ethics and Sustainability Committee	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	17	Re-elect Nicky Newton-King as Member of the Social, Ethics and Sustainability Committee	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	18	Reappoint Ernst and Young Inc as Auditors with Wickus Botha as the Designated Auditor	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	19	Place Authorised but Unissued Shares under Control of Directors	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	20	Authorise Board to Issue Shares for Cash	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	21	Approve Remuneration Policy	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	22	Approve Remuneration Implementation Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
MTN Group Ltd.	MTN	29-May-25	Annual	Management	23	Approve Remuneration of Board Local Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	24	Approve Remuneration of Board International Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	25	Approve Remuneration of Board Local Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	26	Approve Remuneration of Board International Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	27	Approve Remuneration of Board Local Lead Independent Director	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	28	Approve Remuneration of Board International Lead Independent Director	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	29	Approve Remuneration of Human Capital and Remuneration Committee Local Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	30	Approve Remuneration of Human Capital and Remuneration Committee International Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	31	Approve Remuneration of Human Capital and Remuneration Committee Local Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	32	Approve Remuneration of Human Capital and Remuneration Committee International Member	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
MTN Group Ltd.	MTN	29-May-25	Annual	Management	33	Approve Remuneration of Social, Ethics and Sustainability Committee Local Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	34	Approve Remuneration of Social, Ethics and Sustainability Committee International Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	35	Approve Remuneration of Social, Ethics and Sustainability Committee Local Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	36	Approve Remuneration of Social, Ethics and Sustainability Committee International Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	37	Approve Remuneration of Audit Committee Local Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	38	Approve Remuneration of Audit Committee International Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	39	Approve Remuneration of Audit Committee Local Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	40	Approve Remuneration of Audit Committee International Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	41	Approve Remuneration of Risk Management and Compliance Committee Local Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	42	Approve Remuneration of Risk Management and Compliance Committee International Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	43	Approve Remuneration of Risk Management and Compliance Committee Local Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	44	Approve Remuneration of Risk Management and Compliance Committee International Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	45	Approve Remuneration of Finance and Investment Committee Local Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	46	Approve Remuneration of Finance and Investment Committee International Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	47	Approve Remuneration of Finance and Investment Committee Local Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	48	Approve Remuneration of Finance and Investment Committee International Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	49	Approve Remuneration of Ad Hoc Strategy Committee Local Chairman	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
MTN Group Ltd.	MTN	29-May-25	Annual	Management	50	Approve Remuneration of Ad Hoc Strategy Committee International Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	51	Approve Remuneration of Ad Hoc Strategy Committee Local Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	52	Approve Remuneration of Ad Hoc Strategy Committee International Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	53	Approve Remuneration of Directors Affairs and Corporate Governance Committee Local Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	54	Approve Remuneration of Directors Affairs and Corporate Governance Committee International Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	55	Approve Remuneration of Directors Affairs and Corporate Governance Committee Local Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	56	Approve Remuneration of Directors Affairs and Corporate Governance Committee International Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	57	Approve Remuneration of Information Technology Committee Local Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	58	Approve Remuneration of Information Technology Committee International Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	59	Approve Remuneration of Information Technology Committee Local Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	60	Approve Remuneration of Information Technology Committee International Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	61	Approve Remuneration of Sourcing Committee Local Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	62	Approve Remuneration of Sourcing Committee International Chairman	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	63	Approve Remuneration of Sourcing Committee Local Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	64	Approve Remuneration of Sourcing Committee International Member	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	65	Authorise Repurchase of Issued Share Capital	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	66	Approve Financial Assistance to Subsidiaries and Other Related and Inter-related Entities	For	For	
MTN Group Ltd.	MTN	29-May-25	Annual	Management	67	Approve Financial Assistance to Directors, Prescribed Officers and Employee Share Scheme Beneficiaries	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
MTN Group Ltd.	MTN	29-May-25	Annual	Management	68	Approve Financial Assistance to MTN Zakhele Futhi (RF) Limited	For	For	
Muthoot Finance Limited	533398	29-May-25	Special	Management	1	Elect George Joseph as Director	For	For	
Muthoot Finance Limited	533398	29-May-25	Special	Management	2	Approve Increase in Borrowing Power	For	For	
Novanta Inc.	NOVT	29-May-25	Annual	Management	1A	Elect Director Lonny J. Carpenter	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Novanta Inc.	NOVT	29-May-25	Annual	Management	1B	Elect Director Matthijs Glastra	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Novanta Inc.	NOVT	29-May-25	Annual	Management	1C	Elect Director Barbara B. Hulit	For	For	
Novanta Inc.	NOVT	29-May-25	Annual	Management	1D	Elect Director R. Matthew Johnson	For	For	
Novanta Inc.	NOVT	29-May-25	Annual	Management	1E	Elect Director Mary Kay Ladone	For	For	
Novanta Inc.	NOVT	29-May-25	Annual	Management	1F	Elect Director Maxine L. Mauricio	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Novanta Inc.	NOVT	29-May-25	Annual	Management	1G	Elect Director Thomas N. Secor	For	For	
Novanta Inc.	NOVT	29-May-25	Annual	Management	1H	Elect Director Darlene J.S. Solomon	For	For	
Novanta Inc.	NOVT	29-May-25	Annual	Management	1I	Elect Director Frank A. Wilson	For	For	
Novanta Inc.	NOVT	29-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Novanta Inc.	NOVT	29-May-25	Annual	Management	3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
Novanta Inc.	NOVT	29-May-25	Annual	Management	4	Ratify Deloitte & Touche LLP as Auditors	For	For	
Pou Chen Corp.	9904	29-May-25	Annual	Management	1	Approve Business Report, Financial Statements and Profit Distribution	For	For	
Pou Chen Corp.	9904	29-May-25	Annual	Management	2	Approve Amendments to Articles of Association	For	For	
Pou Chen Corp.	9904	29-May-25	Annual	Management	3.1	Elect Chan Lu-Min, a Representative of Chuan Mou Investments Co. Limited with Shareholder No. 0037675, as Non-Independent Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Pou Chen Corp.	9904	29-May-25	Annual	Management	3.2	Elect Tsai Pei-Chun, with Shareholder No. 0179619, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. This director is overboarded.
Pou Chen Corp.	9904	29-May-25	Annual	Management	3.3	Elect Tsai Min-Chieh, a Representative of Tzong Ming Investments Co. Ltd. with Shareholder No. 0065990, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Pou Chen Corp.	9904	29-May-25	Annual	Management	3.4	Elect Lu Chin-Chu, a Representative of Ever Green Investments Corporation with Shareholder No. 0065988, as Non-Independent Director	For	Against	This director is overboarded.
Pou Chen Corp.	9904	29-May-25	Annual	Management	3.5	Elect Wu Pan-Tsu, a Representative of Sheachang Enterprise Corporation with Shareholder No. 0031497, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Pou Chen Corp.	9904	29-May-25	Annual	Management	3.6	Elect Ho Yue-Ming, a Representative of Shun Tai Investments Co. Ltd. with Shareholder No. 0039024, as Non-Independent Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Pou Chen Corp.	9904	29-May-25	Annual	Management	3.7	Elect Hsu Chu-Sheng, with Shareholder No. A122295XXX, as Independent Director	For	For	
Pou Chen Corp.	9904	29-May-25	Annual	Management	3.8	Elect Chang Shih-Chieh, with Shareholder No. B120733XXX, as Independent Director	For	For	
Pou Chen Corp.	9904	29-May-25	Annual	Management	3.9	Elect Wu Wang Pu-Yu, with Shareholder No. A210035XXX, as Independent Director	For	For	
Pou Chen Corp.	9904	29-May-25	Annual	Management	4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For	
Repsol SA	REP	29-May-25	Annual	Management	1	Approve Consolidated and Standalone Financial Statements	For	For	
Repsol SA	REP	29-May-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Repsol SA	REP	29-May-25	Annual	Management	3	Approve Non-Financial Information Statement	For	For	
Repsol SA	REP	29-May-25	Annual	Management	4	Approve Discharge of Board	For	For	
Repsol SA	REP	29-May-25	Annual	Management	5	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For	
Repsol SA	REP	29-May-25	Annual	Management	6	Approve Dividends Charged Against Reserves	For	For	
Repsol SA	REP	29-May-25	Annual	Management	7	Approve Dividends Charged Against Reserves	For	For	
Repsol SA	REP	29-May-25	Annual	Management	8	Approve Reduction in Share Capital via Cancellation of Treasury Shares	For	For	
Repsol SA	REP	29-May-25	Annual	Management	9	Approve Reduction in Share Capital via Cancellation of Treasury Shares	For	For	
Repsol SA	REP	29-May-25	Annual	Management	10	Authorize Issuance of Non-Convertible and/or Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 8.4 Billion with Exclusion of Preemptive Rights up to 10 Percent of Capital	For	For	
Repsol SA	REP	29-May-25	Annual	Management	11	Reelect Aurora Cata Sala as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding this board member accountable for the lack of an independent chair.
Repsol SA	REP	29-May-25	Annual	Management	12	Reelect Isabel Torremocha Ferrezuelo as Director	For	For	
Repsol SA	REP	29-May-25	Annual	Management	13	Reelect Mariano Marzo Carpio as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Repsol SA	REP	29-May-25	Annual	Management	14	Advisory Vote on Remuneration Report	For	For	
Repsol SA	REP	29-May-25	Annual	Management	15	Approve Remuneration Policy	For	For	
Repsol SA	REP	29-May-25	Annual	Management	16	Amend Long-Term Incentive Plan	For	For	
Repsol SA	REP	29-May-25	Annual	Management	17	Amend Long-Term Incentive Plan	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Repsol SA	REP	29-May-25	Annual	Management	18	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Roblox Corporation	RBLX	29-May-25	Annual	Management	1.1	Elect Director Christopher Carvalho	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are holding the members of the board accountable for maintaining a classified board.
Roblox Corporation	RBLX	29-May-25	Annual	Management	1.2	Elect Director Gina Mastantuono	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Roblox Corporation	RBLX	29-May-25	Annual	Management	1.3	Elect Director Jason Kilar	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Roblox Corporation	RBLX	29-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Roblox Corporation	RBLX	29-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	For	
Roblox Corporation	RBLX	29-May-25	Annual	Management	4	Change State of Incorporation from Delaware to Nevada	For	Against	This proposal is not in shareholders best interests.
Silergy Corp.	6415	29-May-25	Annual	Management	1	Approve Business Report and Consolidated Financial Statements	For	For	
Silergy Corp.	6415	29-May-25	Annual	Management	2	Approve Profit Distribution	For	For	
Silergy Corp.	6415	29-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Silergy Corp.	6415	29-May-25	Annual	Management	4.1	Elect Wei Chen with SHAREHOLDER NO.55 as Non-independent Director	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Silergy Corp.	6415	29-May-25	Annual	Management	4.2	Elect Budong You with SHAREHOLDER NO.6 as Non-independent Director	For	For	
Silergy Corp.	6415	29-May-25	Annual	Management	4.3	Elect Bing Xie with SHAREHOLDER NO.1967050XXX as Non-independent Director	For	For	
Silergy Corp.	6415	29-May-25	Annual	Management	4.4	Elect Chih Chieh Tsai with SHAREHOLDER NO.X120144XXX as Independent Director	For	For	
Silergy Corp.	6415	29-May-25	Annual	Management	4.5	Elect Chi Ying Chiu with SHAREHOLDER NO.D220098XXX as Independent Director	For	For	
Silergy Corp.	6415	29-May-25	Annual	Management	4.6	Elect Pei Yi Huang with SHAREHOLDER NO.Y220379XXX as Independent Director	For	For	
Silergy Corp.	6415	29-May-25	Annual	Management	4.7	Elect Lung Kuang Yang with SHAREHOLDER NO.F122442XXX as Independent Director	For	For	
Silergy Corp.	6415	29-May-25	Annual	Management	4.8	Elect Hsi Liang Liu with SHAREHOLDER NO.A120723XXX as Independent Director	For	For	
Silergy Corp.	6415	29-May-25	Annual	Management	4.9	Elect Chih Ting Kao with SHAREHOLDER NO.A124736XXX as Independent Director	For	Against	This director is overboarded.
Silergy Corp.	6415	29-May-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For	
SinoPac Financial Holdings Co., Ltd.	2890	29-May-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
SinoPac Financial Holdings Co., Ltd.	2890	29-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
SinoPac Financial Holdings Co., Ltd.	2890	29-May-25	Annual	Management	3	Approve the Issuance of New Shares by Capitalization of Profit	For	For	
SinoPac Financial Holdings Co., Ltd.	2890	29-May-25	Annual	Management	4	Approve Amendments to Articles of Association	For	For	
SinoPac Financial Holdings Co., Ltd.	2890	29-May-25	Annual	Management	5	Approve Proposal to Abolish and Incorporate Trading Procedures Governing Derivatives Products into Procedures Governing the Acquisition or Disposal of Assets	For	For	We believe that support for this proposal is in the best interests of shareholders.
Synnex Technology International Corp.	2347	29-May-25	Annual	Management	1	Approve Financial Statements	For	For	
Synnex Technology International Corp.	2347	29-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Synnex Technology International Corp.	2347	29-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Taiwan Mobile Co., Ltd.	3045	29-May-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Taiwan Mobile Co., Ltd.	3045	29-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Taiwan Mobile Co., Ltd.	3045	29-May-25	Annual	Management	3	Approve Cash Distribution from Capital Reserve	For	For	
Taiwan Mobile Co., Ltd.	3045	29-May-25	Annual	Management	4	Approve Amendments to Articles of Association	For	For	
Taiwan Mobile Co., Ltd.	3045	29-May-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Director JAMIE LIN	For	For	
The Allstate Corporation	ALL	29-May-25	Annual	Management	1a	Elect Director Donald E. Brown	For	For	
The Allstate Corporation	ALL	29-May-25	Annual	Management	1b	Elect Director Kermit R. Crawford	For	For	
The Allstate Corporation	ALL	29-May-25	Annual	Management	1c	Elect Director Richard T. Hume	For	For	
The Allstate Corporation	ALL	29-May-25	Annual	Management	1d	Elect Director Margaret M. Keane	For	For	
The Allstate Corporation	ALL	29-May-25	Annual	Management	1e	Elect Director Siddharth N. (Bobby) Mehta	For	For	
The Allstate Corporation	ALL	29-May-25	Annual	Management	1f	Elect Director Maria R. Morris	For	For	
The Allstate Corporation	ALL	29-May-25	Annual	Management	1g	Elect Director Jacques P. Perold	For	For	
The Allstate Corporation	ALL	29-May-25	Annual	Management	1h	Elect Director Andrea Redmond	For	Against	We are holding this board member accountable for the lack of an independent chair.
The Allstate Corporation	ALL	29-May-25	Annual	Management	1i	Elect Director Gregg M. Sherrill	For	Against	We are holding this board member accountable for the lack of an independent chair.
The Allstate Corporation	ALL	29-May-25	Annual	Management	1j	Elect Director Judith A. Sprieser	For	Against	We are voting against this director due to concerns over tenure.
The Allstate Corporation	ALL	29-May-25	Annual	Management	1k	Elect Director Perry M. Traquina	For	For	
The Allstate Corporation	ALL	29-May-25	Annual	Management	1l	Elect Director Monica J. Turner	For	For	
The Allstate Corporation	ALL	29-May-25	Annual	Management	1m	Elect Director Thomas J. Wilson	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
The Allstate Corporation	ALL	29-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
The Allstate Corporation	ALL	29-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Carlyle Group Inc.	CG	29-May-25	Annual	Management	1.1	Elect Director David M. Rubenstein	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot. We are holding the members of the board accountable for maintaining a classified board. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
The Carlyle Group Inc.	CG	29-May-25	Annual	Management	1.2	Elect Director Daniel A. D'Aniello	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot. We are holding the members of the board accountable for maintaining a classified board.
The Carlyle Group Inc.	CG	29-May-25	Annual	Management	1.3	Elect Director Harvey M. Schwartz	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
The Carlyle Group Inc.	CG	29-May-25	Annual	Management	1.4	Elect Director Sharda Cherwoo	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
The Carlyle Group Inc.	CG	29-May-25	Annual	Management	1.5	Elect Director Linda H. Filler	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
The Carlyle Group Inc.	CG	29-May-25	Annual	Management	1.6	Elect Director James H. Hance, Jr.	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the board accountable for maintaining a classified board.
The Carlyle Group Inc.	CG	29-May-25	Annual	Management	1.7	Elect Director Derica W. Rice	For	Withhold	We are holding the members of the board accountable for maintaining a classified board. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
The Carlyle Group Inc.	CG	29-May-25	Annual	Management	1.8	Elect Director William J. Shaw	For	Withhold	We are voting against the Chair of the Audit Committee due to excessive non-audit fees. We are holding the members of the board accountable for maintaining a classified board.
The Carlyle Group Inc.	CG	29-May-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
The Carlyle Group Inc.	CG	29-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Toho Co., Ltd.	9602	29-May-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For	
Toho Co., Ltd.	9602	29-May-25	Annual	Management	2.1	Elect Director Shimatani, Yoshishige	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Toho Co., Ltd.	9602	29-May-25	Annual	Management	2.2	Elect Director Matsuoka, Hiroyasu	For	For	
Toho Co., Ltd.	9602	29-May-25	Annual	Management	2.3	Elect Director Tako, Nobuyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Toho Co., Ltd.	9602	29-May-25	Annual	Management	2.4	Elect Director Ichikawa, Minami	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Toho Co., Ltd.	9602	29-May-25	Annual	Management	2.5	Elect Director Shimada, Yasuo	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Toho Co., Ltd.	9602	29-May-25	Annual	Management	3	Elect Director and Audit Committee Member Orii, Masako	For	For	
Toho Co., Ltd.	9602	29-May-25	Annual	Management	4	Approve Performance Share Plan	For	For	
Uni-President Enterprises Corp.	1216	29-May-25	Annual	Management	1	Approve Financial Statements	For	For	
Uni-President Enterprises Corp.	1216	29-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Uni-President Enterprises Corp.	1216	29-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Uni-President Enterprises Corp.	1216	29-May-25	Annual	Management	4.1	Elect Chih Hsien Lo, a Representative of Kao Chuan Inv. Co., Ltd. with SHAREHOLDER NO.69100090 as Non-independent Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. This director is overboarded.
Uni-President Enterprises Corp.	1216	29-May-25	Annual	Management	4.2	Elect Shiow Ling Kao, a Representative of Kao Chuan Inv. Co., Ltd. with SHAREHOLDER NO.69100090 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Uni-President Enterprises Corp.	1216	29-May-25	Annual	Management	4.3	Elect Jui Tien Huang, a Representative of Kao Chuan Inv. Co., Ltd. with SHAREHOLDER NO.69100090 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. This director is overboarded.
Uni-President Enterprises Corp.	1216	29-May-25	Annual	Management	4.4	Elect Chung Ho Wu, a Representative of Young Yun Inv. Co., Ltd. with SHAREHOLDER NO.69102650 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Uni-President Enterprises Corp.	1216	29-May-25	Annual	Management	4.5	Elect Po Ming Hou, a Representative of Yu Peng Inv. Co., Ltd. with SHAREHOLDER NO.82993970 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Uni-President Enterprises Corp.	1216	29-May-25	Annual	Management	4.6	Elect Ping Chih Wu, a Representative of Taipo Inv. Co., Ltd. with SHAREHOLDER NO.69100060 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Uni-President Enterprises Corp.	1216	29-May-25	Annual	Management	4.7	Elect Chung Sheng Lin, a Representative of Ping Zech Corp. with SHAREHOLDER NO.83023195 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Uni-President Enterprises Corp.	1216	29-May-25	Annual	Management	4.8	Elect Po Yu Hou with SHAREHOLDER NO.23100013 as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO.
Uni-President Enterprises Corp.	1216	29-May-25	Annual	Management	4.9	Elect Chang Sheng Lin with SHAREHOLDER NO.15900071 as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO. We are voting against this director due to concerns over tenure.
Uni-President Enterprises Corp.	1216	29-May-25	Annual	Management	4.10	Elect Ming Hui Chang with SHAREHOLDER NO.N120041XXX as Independent Director	For	For	
Uni-President Enterprises Corp.	1216	29-May-25	Annual	Management	4.11	Elect Wei Yung Tsung with SHAREHOLDER NO.F103385XXX as Independent Director	For	For	
Uni-President Enterprises Corp.	1216	29-May-25	Annual	Management	4.12	Elect Chun Jen Chen with SHAREHOLDER NO.A122512XXX as Independent Director	For	For	
Uni-President Enterprises Corp.	1216	29-May-25	Annual	Management	4.13	Elect Lee Feng Chien with SHAREHOLDER NO.G120041XXX as Independent Director	For	For	
Uni-President Enterprises Corp.	1216	29-May-25	Annual	Management	4.14	Elect Shin Chang Wu with SHAREHOLDER NO.G120193XXX as Independent Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Uni-President Enterprises Corp.	1216	29-May-25	Annual	Management	5	Approve the Lifting of the Non-competition Clause Imposed Upon the Company's Directors and Independent Directors in Accordance with Article 209 of the Company Act	For	For	
Wan Hai Lines Ltd.	2615	29-May-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Wan Hai Lines Ltd.	2615	29-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Wan Hai Lines Ltd.	2615	29-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Wiwynn Corp.	6669	29-May-25	Annual	Management	1.1	Elect WILLIAM LIN, with SHAREHOLDER NO.0000187, as Non-Independent Director	For	For	
Wiwynn Corp.	6669	29-May-25	Annual	Management	1.2	Elect JIAN-JANG HUANG, with ID NO.D120830XXX, as Independent Director	For	For	
Wiwynn Corp.	6669	29-May-25	Annual	Management	1.3	Elect JACLYN TSAI, with ID NO.L201303XXX, as Independent Director	For	For	
Wiwynn Corp.	6669	29-May-25	Annual	Management	2	Approve Business Report and Financial Statements	For	For	
Wiwynn Corp.	6669	29-May-25	Annual	Management	3	Approve Plan on Profit Distribution	For	For	
Wiwynn Corp.	6669	29-May-25	Annual	Management	4	Approve Amendments to Articles of Association	For	For	
Wiwynn Corp.	6669	29-May-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	For	
Yang Ming Marine Transport Corp.	2609	29-May-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
Yang Ming Marine Transport Corp.	2609	29-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Yang Ming Marine Transport Corp.	2609	29-May-25	Annual	Management	3.1	Elect Tsung Lun Tsai, with SHAREHOLDER NO. P122557XXX as Independent Director	For	For	
Yang Ming Marine Transport Corp.	2609	29-May-25	Annual	Management	4	Approve Release of Restrictions of Competitive Activities of Director Feng Ming Tsai, a Representative of MOTC	For	For	
Yang Ming Marine Transport Corp.	2609	29-May-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Director Chin Yi Yang, a Representative of MOTC	For	For	
Yang Ming Marine Transport Corp.	2609	29-May-25	Annual	Management	6	Approve Release of Restrictions of Competitive Activities of Director Hsien-Yi Lee, a Representative of Taiwan International Ports Corporation	For	For	
Yang Ming Marine Transport Corp.	2609	29-May-25	Annual	Management	7	Approve Amendments to Articles of Association	For	For	
Yang Ming Marine Transport Corp.	2609	29-May-25	Annual	Management	8	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Zhen Ding Technology Holding Ltd.	4958	29-May-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Zhen Ding Technology Holding Ltd.	4958	29-May-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Zhen Ding Technology Holding Ltd.	4958	29-May-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Zhen Ding Technology Holding Ltd.	4958	29-May-25	Annual	Management	4	Amend Procedures for Lending Funds to Other Parties	For	For	We believe that support for this proposal is in the best interests of shareholders.
Zhen Ding Technology Holding Ltd.	4958	29-May-25	Annual	Management	5	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets, Amendments to Trading Procedures Governing Derivatives Products and Amend Procedures for Endorsement and Guarantees	For	For	We believe that support for this proposal is in the best interests of shareholders.
Zimmer Biomet Holdings, Inc.	ZBH	29-May-25	Annual	Management	1a	Elect Director Betsy J. Bernard	For	Against	We are holding this board member accountable for the lack of an independent chair.
Zimmer Biomet Holdings, Inc.	ZBH	29-May-25	Annual	Management	1b	Elect Director Michael J. Farrell	For	Against	We are holding this board member accountable for the lack of an independent chair.
Zimmer Biomet Holdings, Inc.	ZBH	29-May-25	Annual	Management	1c	Elect Director Robert A. Hagemann	For	For	
Zimmer Biomet Holdings, Inc.	ZBH	29-May-25	Annual	Management	1d	Elect Director Arthur J. Higgins	For	For	
Zimmer Biomet Holdings, Inc.	ZBH	29-May-25	Annual	Management	1e	Elect Director Maria Teresa (Tessa) Hilado	For	For	
Zimmer Biomet Holdings, Inc.	ZBH	29-May-25	Annual	Management	1f	Elect Director Syed Jafry	For	For	
Zimmer Biomet Holdings, Inc.	ZBH	29-May-25	Annual	Management	1g	Elect Director Sreelakshmi Kolli	For	For	
Zimmer Biomet Holdings, Inc.	ZBH	29-May-25	Annual	Management	1h	Elect Director Devdatt (Dev) Kurdikar	For	For	
Zimmer Biomet Holdings, Inc.	ZBH	29-May-25	Annual	Management	1i	Elect Director Louis A. Shapiro	For	For	
Zimmer Biomet Holdings, Inc.	ZBH	29-May-25	Annual	Management	1j	Elect Director Ivan Tornos	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Zimmer Biomet Holdings, Inc.	ZBH	29-May-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Zimmer Biomet Holdings, Inc.	ZBH	29-May-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Zimmer Biomet Holdings, Inc.	ZBH	29-May-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Zimmer Biomet Holdings, Inc.	ZBH	29-May-25	Annual	Management	5	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Arista Networks, Inc.	ANET	30-May-25	Annual	Management	1.1	Elect Director Charles Giancarlo	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. This director is overboarded. We are holding the members of the board accountable for maintaining a classified board.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Arista Networks, Inc.	ANET	30-May-25	Annual	Management	1.2	Elect Director Daniel Scheinman	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are holding the members of the board accountable for maintaining a classified board.
Arista Networks, Inc.	ANET	30-May-25	Annual	Management	1.3	Elect Director Yvonne Wassenaar	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Arista Networks, Inc.	ANET	30-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, lacks certain risk mitigation features, and contains features that are not in line with best practice.
Arista Networks, Inc.	ANET	30-May-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	For	
China Literature Limited	772	30-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
China Literature Limited	772	30-May-25	Annual	Management	2A	Elect Huang Yan as Director	For	Against	We do not support insiders on the board other than the CEO.
China Literature Limited	772	30-May-25	Annual	Management	2B	Elect Pu Hai Tao as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are holding this board member accountable for the lack of an independent chair.
China Literature Limited	772	30-May-25	Annual	Management	2C	Elect Xie Qinghua as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
China Literature Limited	772	30-May-25	Annual	Management	2D	Elect Leung Sau Ting Miranda as Director	For	For	
China Literature Limited	772	30-May-25	Annual	Management	2E	Authorize Board to Fix Remuneration of Directors	For	For	
China Literature Limited	772	30-May-25	Annual	Management	3	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
China Literature Limited	772	30-May-25	Annual	Management	4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Literature Limited	772	30-May-25	Annual	Management	4B	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Literature Limited	772	30-May-25	Annual	Management	4C	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Taiping Insurance Holdings Company Limited	966	30-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
China Taiping Insurance Holdings Company Limited	966	30-May-25	Annual	Management	2	Approve Final Dividend	For	For	
China Taiping Insurance Holdings Company Limited	966	30-May-25	Annual	Management	3a1	Elect Guo Zhaoxu as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Taiping Insurance Holdings Company Limited	966	30-May-25	Annual	Management	3a2	Elect Hu Xingguo as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Taiping Insurance Holdings Company Limited	966	30-May-25	Annual	Management	3a3	Elect Zhou Lianggang as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Taiping Insurance Holdings Company Limited	966	30-May-25	Annual	Management	3a4	Elect Liu Yi as Director	For	For	
China Taiping Insurance Holdings Company Limited	966	30-May-25	Annual	Management	3a5	Elect Shiu Sin Por as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
China Taiping Insurance Holdings Company Limited	966	30-May-25	Annual	Management	3a6	Elect Cai Hongping as Director	For	For	
China Taiping Insurance Holdings Company Limited	966	30-May-25	Annual	Management	3b	Authorize Board to Fix Remuneration of Directors	For	For	
China Taiping Insurance Holdings Company Limited	966	30-May-25	Annual	Management	4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For	
CMOC Group Limited	3993	30-May-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
CMOC Group Limited	3993	30-May-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
CMOC Group Limited	3993	30-May-25	Annual	Management	3	Approve Annual Report	For	For	
CMOC Group Limited	3993	30-May-25	Annual	Management	4	Approve Financial Report and Financial Statements	For	For	
CMOC Group Limited	3993	30-May-25	Annual	Management	5	Approve Profit Distribution Plan	For	For	
CMOC Group Limited	3993	30-May-25	Annual	Management	6	Approve Appointment of the External Auditors	For	For	
CMOC Group Limited	3993	30-May-25	Annual	Management	7	Approve Purchase of Structured Deposit with Internal Idle Fund	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
CMOC Group Limited	3993	30-May-25	Annual	Management	8	Approve Purchase of Wealth Management or Entrusted Wealth Management Products with Internal Idle Fund	For	For	
CMOC Group Limited	3993	30-May-25	Annual	Management	9	Approve Forecast of the Amount of External Guarantee	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
CMOC Group Limited	3993	30-May-25	Annual	Management	10	Authorize Board to Decide on Issuance of Debt Financing Instruments	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
CMOC Group Limited	3993	30-May-25	Annual	Management	11	Approve Forfeiture of Uncollected Dividend of H Shareholders	For	For	
CMOC Group Limited	3993	30-May-25	Annual	Management	12	Authorize Board to Deal with the Distribution of Interim Dividend and Quarterly Dividend	For	For	
CMOC Group Limited	3993	30-May-25	Annual	Management	13	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional A Shares and/or H Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
CMOC Group Limited	3993	30-May-25	Annual	Management	14	Authorize Repurchase of Issued H Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
CMOC Group Limited	3993	30-May-25	Annual	Management	15	Approve Cancellation of Repurchased Shares and Reduction of Registered Capital	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CMOC Group Limited	3993	30-May-25	Annual	Management	16	Approve Change of Registered Capital and Amend Articles of Association	For	For	
CMOC Group Limited	3993	30-May-25	Annual	Management	17.01	Elect Que Chaoyang as Director	For	Against	We do not support insiders on the board other than the CEO.
CMOC Group Limited	3993	30-May-25	Annual	Management	17.02	Elect Liu Jianfeng as Director	For	Against	We do not support insiders on the board other than the CEO.
CMOC Group Limited	3993	30-May-25	Special	Management	1	Approve Cancellation of Repurchased Shares and Reduction of Registered Capital	For	For	
CMOC Group Limited	3993	30-May-25	Special	Management	2	Approve Change of Registered Capital and Amend Articles of Association	For	For	
CSPC Pharmaceutical Group Limited	1093	30-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
CSPC Pharmaceutical Group Limited	1093	30-May-25	Annual	Management	2	Approve Final Dividend	For	For	
CSPC Pharmaceutical Group Limited	1093	30-May-25	Annual	Management	3a1	Elect Wang Zhenguo as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
CSPC Pharmaceutical Group Limited	1093	30-May-25	Annual	Management	3a2	Elect Pan Weidong as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
CSPC Pharmaceutical Group Limited	1093	30-May-25	Annual	Management	3a3	Elect Wang Huaiyu as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
CSPC Pharmaceutical Group Limited	1093	30-May-25	Annual	Management	3a4	Elect Yao Bing as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
CSPC Pharmaceutical Group Limited	1093	30-May-25	Annual	Management	3a5	Elect Cai Xin as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
CSPC Pharmaceutical Group Limited	1093	30-May-25	Annual	Management	3a6	Elect Chen Weiping as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
CSPC Pharmaceutical Group Limited	1093	30-May-25	Annual	Management	3a7	Elect Wang Bo as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
CSPC Pharmaceutical Group Limited	1093	30-May-25	Annual	Management	3a8	Elect Chen Chuan as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
CSPC Pharmaceutical Group Limited	1093	30-May-25	Annual	Management	3b	Authorize Board to Fix Remuneration of Directors	For	For	
CSPC Pharmaceutical Group Limited	1093	30-May-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
CSPC Pharmaceutical Group Limited	1093	30-May-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
CSPC Pharmaceutical Group Limited	1093	30-May-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
CSPC Pharmaceutical Group Limited	1093	30-May-25	Annual	Management	7	Approve Grant of Options Under the Share Option Scheme	For	Against	The stock option plan does not meet our guidelines.
GCL Technology Holdings Limited	3800	30-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
GCL Technology Holdings Limited	3800	30-May-25	Annual	Management	2	Elect Sun Wei as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
GCL Technology Holdings Limited	3800	30-May-25	Annual	Management	3	Elect Yeung Man Chung, Charles as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.We do not support insiders on the board other than the CEO and Executive Chair.
GCL Technology Holdings Limited	3800	30-May-25	Annual	Management	4	Elect Li Junfeng as Director	For	For	
GCL Technology Holdings Limited	3800	30-May-25	Annual	Management	5	Elect Yip Tai Him as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.
GCL Technology Holdings Limited	3800	30-May-25	Annual	Management	6	Authorize Board to Fix Remuneration of Directors	For	For	
GCL Technology Holdings Limited	3800	30-May-25	Annual	Management	7	Approve Crowe (HK) CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	For	For	
GCL Technology Holdings Limited	3800	30-May-25	Annual	Management	8A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
GCL Technology Holdings Limited	3800	30-May-25	Annual	Management	8B	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
GCL Technology Holdings Limited	3800	30-May-25	Annual	Management	8C	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Geely Automobile Holdings Limited	175	30-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Geely Automobile Holdings Limited	175	30-May-25	Annual	Management	2	Approve Final Dividend	For	For	
Geely Automobile Holdings Limited	175	30-May-25	Annual	Management	3	Elect Gan Jia Yue as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Geely Automobile Holdings Limited	175	30-May-25	Annual	Management	4	Elect Mao Jian Ming, Mooosa as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Geely Automobile Holdings Limited	175	30-May-25	Annual	Management	5	Elect Tseng Chin I as Director	For	For	
Geely Automobile Holdings Limited	175	30-May-25	Annual	Management	6	Authorize Board to Fix Remuneration of Directors	For	For	
Geely Automobile Holdings Limited	175	30-May-25	Annual	Management	7	Approve Grant Thornton Hong Kong Limited as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Geely Automobile Holdings Limited	175	30-May-25	Annual	Management	8	Authorize Repurchase of Issued Share Capital	For	For	
Geely Automobile Holdings Limited	175	30-May-25	Annual	Management	9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Gulf Development Public Company Limited	GULF	30-May-25	Extraordinary Shi	Management	1	Approve Issuance and Offering of Debentures	For	For	
Gulf Development Public Company Limited	GULF	30-May-25	Extraordinary Shi	Management	2	Other Business	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Iberdrola SA	IBE	30-May-25	Annual	Management	1	Approve Consolidated and Standalone Financial Statements	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	2	Approve Consolidated and Standalone Management Reports	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	3	Approve Non-Financial Information Statement	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	4	Approve Discharge of Board	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	5.1	Amend Articles Re: Corporate Organization and Governance	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	5.2	Amend Articles Re: Technical Improvements and Update	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	6.1	Include Preamble in the General Meeting Regulations	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	6.2	Include Title I in the General Meeting Regulations	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	6.3	Include Title II in the General Meeting Regulations	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	6.4	Include Title III in the General Meeting Regulations	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	6.5	Include Titles IV and V in the General Meeting Regulations	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	6.6	Include Titles VI, VII, VIII, IX and X in the General Meeting Regulations	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	6.7	Include Title XI in the General Meeting Regulations	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	6.8	Include Title XII in the General Meeting Regulations	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	7	Approve Engagement Dividend	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	8	Approve Allocation of Income and Dividends	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	9	Approve Scrip Dividends	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	10	Approve Scrip Dividends	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	11	Approve Reduction in Share Capital via Cancellation of Treasury Shares	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	12	Advisory Vote on Remuneration Report	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	13	Reelect Angel Jesus Acebes Paniagua as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Iberdrola SA	IBE	30-May-25	Annual	Management	14	Reelect Juan Manuel Gonzalez Serna as Director	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	15	Ratify Appointment of and Elect Ana Colonques Garcia-Planas as Director	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	16	Fix Number of Directors at 14	For	For	
Iberdrola SA	IBE	30-May-25	Annual	Management	17	Authorize Issuance of Non-Convertible Bonds/Debentures and/or Other Debt Securities up to EUR 40 Billion and Issuance of Notes up to EUR 8 Billion	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Iberdrola SA	IBE	30-May-25	Annual	Management	18	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Li Auto Inc.	2015	30-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Li Auto Inc.	2015	30-May-25	Annual	Management	2	Elect Director Li Xiang	For	Against	We are not supportive of non-independent directors sitting on key board committees.We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Li Auto Inc.	2015	30-May-25	Annual	Management	3	Elect Director Fan Zheng	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Li Auto Inc.	2015	30-May-25	Annual	Management	4	Elect Director Xiao Xing	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Li Auto Inc.	2015	30-May-25	Annual	Management	5	Authorize Board to Fix Remuneration of Directors	For	For	
Li Auto Inc.	2015	30-May-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Li Auto Inc.	2015	30-May-25	Annual	Management	7	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders
Li Auto Inc.	2015	30-May-25	Annual	Management	8	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Li Auto Inc.	2015	30-May-25	Annual	Management	9	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Lowe's Companies, Inc.	LOW	30-May-25	Annual	Management	1.1	Elect Director Raul Alvarez	For	For	
Lowe's Companies, Inc.	LOW	30-May-25	Annual	Management	1.2	Elect Director Scott H. Baxter	For	For	
Lowe's Companies, Inc.	LOW	30-May-25	Annual	Management	1.3	Elect Director Sandra B. Cochran	For	For	
Lowe's Companies, Inc.	LOW	30-May-25	Annual	Management	1.4	Elect Director Laurie Z. Douglas	For	For	
Lowe's Companies, Inc.	LOW	30-May-25	Annual	Management	1.5	Elect Director Richard W. Dreiling	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Lowe's Companies, Inc.	LOW	30-May-25	Annual	Management	1.6	Elect Director Marvin R. Ellison	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Lowe's Companies, Inc.	LOW	30-May-25	Annual	Management	1.7	Elect Director Navdeep Gupta	For	For	
Lowe's Companies, Inc.	LOW	30-May-25	Annual	Management	1.8	Elect Director Brian C. Rogers	For	For	
Lowe's Companies, Inc.	LOW	30-May-25	Annual	Management	1.9	Elect Director Bertram L. Scott	For	For	
Lowe's Companies, Inc.	LOW	30-May-25	Annual	Management	1.10	Elect Director Lawrence Simkins	For	For	
Lowe's Companies, Inc.	LOW	30-May-25	Annual	Management	1.11	Elect Director Colleen Taylor	For	For	
Lowe's Companies, Inc.	LOW	30-May-25	Annual	Management	1.12	Elect Director Mary Beth West	For	For	
Lowe's Companies, Inc.	LOW	30-May-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Lowe's Companies, Inc.	LOW	30-May-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
LTIMindtree Ltd.	540005	30-May-25	Annual	Management	1	Accept Standalone Financial Statements and Statutory Reports	For	For	
LTIMindtree Ltd.	540005	30-May-25	Annual	Management	2	Accept Consolidated Financial Statements and Statutory Reports	For	For	
LTIMindtree Ltd.	540005	30-May-25	Annual	Management	3	Approve Final Dividend	For	For	
LTIMindtree Ltd.	540005	30-May-25	Annual	Management	4	Reelect Nachiket Deshpande as Director	For	Against	We do not support insiders on the board other than the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
LTIMindtree Ltd.	540005	30-May-25	Annual	Management	5	Reelect S.N. Subrahmanyam as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are not supportive of non-independent directors sitting on key board committees. This director is overboarded.
LTIMindtree Ltd.	540005	30-May-25	Annual	Management	6	Approve Material Related Party Transactions with Larsen & Toubro Limited	For	For	
LTIMindtree Ltd.	540005	30-May-25	Annual	Management	7	Approve Alwyn Jay & Co as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	1	Approve Work Report of the Board	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	2	Approve Final Accounts Report	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	3	Approve Annual Report and Summary of Annual Report	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	4	Approve Profit Distribution Proposal	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	5	Approve Shareholders' Return Plan for the Next Three Years	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	6	Approve Plan for the Repurchase of the Company's A Shares by Way of Centralized Bidding	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	7	Approve General Mandate to Repurchase H Shares of the Company	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	8	Approve Change of Use and Cancellation of the Repurchased A Shares	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	9	Approve General Mandate to Issue Shares of the Company	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	10	Approve 2025 A Share Ownership Plan (Draft) and Summary	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	11	Approve Administrative Measures for 2025 A Share Ownership Plan	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	12	Approve Authorization to the Board by General Meeting to Deal with Matters Relating to 2025 A Share Ownership Plan	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	13	Adopt (H Share) Share Award Scheme	For	Against	The share award scheme does not meet our guidelines.
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	14	Approve Provision of Guarantees for Controlled Subsidiaries	For	For	We believe that support for this proposal is in the best interests of shareholders.
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	15	Approve Provision of Guarantees for Asset Pool Business of Controlled Subsidiaries	For	For	We believe that support for this proposal is in the best interests of shareholders.
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	16	Approve Launch of Foreign Exchange Derivatives Business	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	17	Approve PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) and PricewaterhouseCoopers as Domestic and Overseas Auditors, Respectively, and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	18	Approve Work Report of the Supervisory Committee	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	19	Amend Articles of Association	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	20	Amend Rules of Procedure of the Shareholders' General Meeting	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	21	Amend Rules of Procedure of the Board of Directors	For	For	We believe that support for this proposal is in the best interests of shareholders.
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	22	Amend Work System of Independent Directors	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	23	Amend Management System of Related-Party Transactions	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	24	Amend Management Measures for Remuneration of Directors, Supervisors and Senior Management	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	25	Amend Management Measures for Proceeds	For	For	We believe that support for this proposal is in the best interests of shareholders.
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	26	Amend System of Making Decisions on External Guarantees	For	For	We believe that support for this proposal is in the best interests of shareholders.
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	27.1	Approve Compliance of the Spin-Off with the Relevant Laws and Regulations	For	For	We believe that support for this proposal is in the best interests of shareholders.
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	27.2	Approve Plan of Annto's Initial Public Offering of H Shares and Its Listing on the Main Board of the Hong Kong Stock Exchange	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	27.3	Approve Proposal on the Spin-Off	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	27.4	Approve Compliance of the Spin-Off with the Spin-Off Rules	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	27.5	Approve Spin-Off Which Benefits the Safeguarding of Legitimate Rights and Interests of Shareholders and Creditors	For	For	We believe that support for this proposal is in the best interests of shareholders.
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	27.6	Approve Company's Ability to Maintain Independence and Sustainable Operation	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	27.7	Approve Capability of Annto to Implement Regulated Operation	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	27.8	Approve Explanation on the Completeness of and Compliance with Legal Procedures of the Spin-Off and the Validity of the Legal Documents Submitted	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	27.9	Approve Analysis of the Objectives, Commercial Rationality, Necessity and Feasibility of the Spin-Off	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	27.10	Approve Provision of Assured Entitlement to the H Share Shareholders Only for the Spin-Off	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	27.11	Approve Authorization to the Board and Its Authorized Persons to Deal with All Matters Related to the Spin-Off	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	28.1	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2021 Restricted Share Incentive Scheme	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	28.2	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2022 Restricted Share Incentive Scheme	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	28.3	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2023 Restricted Share Incentive Scheme	For	For	
Midea Group Co., Ltd.	300	30-May-25	Annual	Management	29	Approve Issuance of Ultra-Short-Term Financing Bonds and Medium-Term Notes of the Company in the Inter-Bank Bond Market	For	For	
National Bank of Greece SA	ETE	30-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
National Bank of Greece SA	ETE	30-May-25	Annual	Management	2	Receive Audit Committee's Activity Report			
National Bank of Greece SA	ETE	30-May-25	Annual	Management	3	Approve Management of Company and Grant Discharge to Auditors	For	For	
National Bank of Greece SA	ETE	30-May-25	Annual	Management	4	Approve Auditors and Fix Their Remuneration	For	For	
National Bank of Greece SA	ETE	30-May-25	Annual	Management	5	Approve Allocation of Income and Dividends	For	For	
National Bank of Greece SA	ETE	30-May-25	Annual	Management	6	Authorize Share Repurchase Program	For	For	
National Bank of Greece SA	ETE	30-May-25	Annual	Management	7	Amend Company Articles	For	For	
National Bank of Greece SA	ETE	30-May-25	Annual	Management	8	Advisory Vote on Remuneration Report	For	For	
National Bank of Greece SA	ETE	30-May-25	Annual	Management	9	Fix Maximum Variable Compensation Ratio	For	For	
National Bank of Greece SA	ETE	30-May-25	Annual	Management	10	Approve Director Remuneration	For	For	
National Bank of Greece SA	ETE	30-May-25	Annual	Management	11	Receive Report of Independent Non-Executive Directors			
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	1.1	Elect May Hermanus as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	2.1	Re-elect Hubert Brody as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	2.2	Re-elect Phumzile Langeni as Director	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	2.3	Re-elect Rob Leith as Director	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	2.4	Re-elect Stanley Subramoney as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	3.1	Reappoint Ernst & Young Incorporated as Auditors with Rohan Baboolal as Designated Registered Auditor	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	3.2	Reappoint KPMG Incorporated as Auditors with Joelene Pierce as Designated Registered Auditor	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	4.1	Elect Linda Makalima as Member of the Group Transformation, Social and Ethics Committee	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	4.2	Elect May Hermanus as Member of the Group Transformation, Social and Ethics Committee	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	4.3	Elect Jason Quinn as Member of the Group Transformation, Social and Ethics Committee	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	4.4	Elect Stanley Subramoney as Member of the Group Transformation, Social and Ethics Committee	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	5.1	Re-elect Neo Dongwana as Member of the Group Audit Committee	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	5.2	Re-elect Hubert Brody as Member of the Group Audit Committee	For	Against	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	5.3	Re-elect Errol Kruger as Member of the Group Audit Committee (WITHDRAWN)			We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	5.4	Re-elect Phumzile Langeni as Member of the Group Audit Committee	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	5.5	Re-elect Terence Nombembe as Member of the Group Audit Committee	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	6	Place Authorised but Unissued Shares under Control of Directors	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	7	Place Authorised but Unissued A Non-redeemable, Non-cumulative, Non-participating, Perpetual Preference Shares under Control of Directors	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	8	Place Authorised but Unissued Cumulative, Redeemable, Non-participating Preference Shares under Control of Directors	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	9.1	Approve Remuneration Policy	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	9.2	Approve Remuneration Implementation Report	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	1.1	Approve Fees for the Chairperson	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	1.2	Approve Fees for the Lead Independent Director	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	1.3	Approve Fees for the Group Boardmember	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	1.4	Approve Fees for the Group Audit Committee Members	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	1.5	Approve Fees for the Group Credit Committee Members	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	1.6	Approve Fees for the Group Directors' Affairs Committee Members	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	1.7	Approve Fees for the Group Information Technology Committee Members	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	1.8	Approve Fees for the Group Remuneration Committee Members	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	1.9	Approve Fees for the Group Risk and Capital Management Committee Members	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	1.10	Approve Fees for the Group Transformation, Social and Ethics Committee Members	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	1.11	Approve Fees for the Group Sustainability and Climate Resilience Committee Members	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	1.12	Approve Fees for the Ad Hoc Meetings	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	2.1	Approve Fees for the Acting Group Chairperson	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	2.2	Approve Fees for the Acting Lead Independent Director	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	2.3	Approve Fees for the Acting Board Committee Chairperson	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	3	Authorise Repurchase of Issued Share Capital	For	For	
Nedbank Group Ltd.	NED	30-May-25	Annual	Management	4	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	1.1	Re-elect John Lister as Director	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	1.2	Re-elect Sizeka Magwentshu-Rensburg as Director	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	1.3	Re-elect Stewart van Graan as Director	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	2.1	Re-elect Olufunke Ighodaro as Member of the Audit Committee	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	2.2	Re-elect Itumeleng Kgaboesele as Member of the Audit Committee	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	2.3	Re-elect Jaco Langner as Member of the Audit Committee	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	2.4	Re-elect John Lister as Member of the Audit Committee	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	2.5	Re-elect Busisiwe Silwanyana as Member of the Audit Committee	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	2.6	Re-elect Jurie Strydom as Member of the Audit Committee (WITHDRAWN)			
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	3.1	Elect Brian Armstrong as Member of the Responsible Business Committee	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	3.2	Elect Jaco Langner as Member of the Responsible Business Committee	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	3.3	Elect Sizeka Magwentshu-Rensburg as Member of the Responsible Business Committee	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	3.4	Elect Trevor Manuel as Member of the Responsible Business Committee	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	3.5	Elect James Mwangi as Member of the Responsible Business Committee	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	3.6	Elect Iain Williamson as Member of the Responsible Business Committee (WITHDRAWN)			
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	4.1	Reappoint Deloitte & Touche as Joint Auditors	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	4.2	Reappoint Ernst & Young as Joint Auditors	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	5.1	Approve Remuneration Policy	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	5.2	Approve Remuneration Implementation Report	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	1	Approve Remuneration of Non-Executive Directors	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	2	Authorise Repurchase of Issued Share Capital	For	For	
Old Mutual Ltd.	OMU	30-May-25	Annual	Management	3	Approve Financial Assistance to Subsidiaries and Other Related and Inter-related Entities and to Directors, Prescribed Officers and Other Persons Participating in Share or Other Employee Incentive Schemes	For	For	
Poste Italiane SpA	PST	30-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Poste Italiane SpA	PST	30-May-25	Annual	Management	2	Approve Allocation of Income and Dividend Distribution	For	For	
Poste Italiane SpA	PST	30-May-25	Annual	Shareholder	3.1	Slate 1 Submitted by Ministry of Economy and Finance	None	Against	
Poste Italiane SpA	PST	30-May-25	Annual	Shareholder	3.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	None	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Poste Italiane SpA	PST	30-May-25	Annual	Shareholder	4	Approve Internal Auditors' Remuneration	None	For	
Poste Italiane SpA	PST	30-May-25	Annual	Shareholder	5	Elect Alessandro Marchesini as Director	For	For	
Poste Italiane SpA	PST	30-May-25	Annual	Management	6	Approve Remuneration Policy	For	For	
Poste Italiane SpA	PST	30-May-25	Annual	Management	7	Approve Second Section of the Remuneration Report	For	For	
Poste Italiane SpA	PST	30-May-25	Annual	Management	8	Approve Equity-Based Incentive Plans	For	For	
Poste Italiane SpA	PST	30-May-25	Annual	Management	9	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service the Equity-Based Incentive Plans	For	For	
Sandstorm Gold Ltd.	SSL	30-May-25	Annual/Special	Management	1	Fix Number of Directors at Eight	For	For	
Sandstorm Gold Ltd.	SSL	30-May-25	Annual/Special	Management	2.1	Elect Director Nolan Watson	For	For	
Sandstorm Gold Ltd.	SSL	30-May-25	Annual/Special	Management	2.2	Elect Director David Awram	For	Withhold	We do not support insiders on the board other than the CEO.
Sandstorm Gold Ltd.	SSL	30-May-25	Annual/Special	Management	2.3	Elect Director David E. De Witt	For	Withhold	We are voting against this director due to concerns over tenure.
Sandstorm Gold Ltd.	SSL	30-May-25	Annual/Special	Management	2.4	Elect Director Andrew T. Swarthout	For	For	
Sandstorm Gold Ltd.	SSL	30-May-25	Annual/Special	Management	2.5	Elect Director John P.A. Budreski	For	For	
Sandstorm Gold Ltd.	SSL	30-May-25	Annual/Special	Management	2.6	Elect Director Mary L. Little	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board.
Sandstorm Gold Ltd.	SSL	30-May-25	Annual/Special	Management	2.7	Elect Director Vera Kobalia	For	For	
Sandstorm Gold Ltd.	SSL	30-May-25	Annual/Special	Management	2.8	Elect Director Elif Levesque	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Sandstorm Gold Ltd.	SSL	30-May-25	Annual/Special	Management	3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Sandstorm Gold Ltd.	SSL	30-May-25	Annual/Special	Management	4	Amend Stock Option Plan	For	Against	The stock option plan does not meet our guidelines.
Sandstorm Gold Ltd.	SSL	30-May-25	Annual/Special	Management	5	Re-approve Stock Option Plan	For	Against	We do not support the granting of stock options to non-executive directors (NEDs). The stock option plan does not meet our guidelines.
Sandstorm Gold Ltd.	SSL	30-May-25	Annual/Special	Management	6	Re-approve Restricted Share Plan	For	Against	We do not support the granting of stock options to non-executive directors (NEDs). The restricted share plan does not meet our guidelines.
Sandstorm Gold Ltd.	SSL	30-May-25	Annual/Special	Management	7	Approve Performance Share Plan	For	Against	The performance share plan does not meet our guidelines.
Sandstorm Gold Ltd.	SSL	30-May-25	Annual/Special	Management	8	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and lacks disclosure.
Xinyi Solar Holdings Limited	968	30-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Xinyi Solar Holdings Limited	968	30-May-25	Annual	Management	2A1	Elect Lee Yau Ching as Director	For	Against	We do not support insiders on the board other than the CEO. We are voting against this director due to concerns over tenure.
Xinyi Solar Holdings Limited	968	30-May-25	Annual	Management	2A2	Elect Chu Charn Fai as Director	For	Against	We do not support insiders on the board other than the CEO.
Xinyi Solar Holdings Limited	968	30-May-25	Annual	Management	2A3	Elect Leong Chong Peng as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Xinyi Solar Holdings Limited	968	30-May-25	Annual	Management	2B	Authorize Board to Fix Remuneration of Directors	For	For	
Xinyi Solar Holdings Limited	968	30-May-25	Annual	Management	3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Xinyi Solar Holdings Limited	968	30-May-25	Annual	Management	4	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Xinyi Solar Holdings Limited	968	30-May-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Xinyi Solar Holdings Limited	968	30-May-25	Annual	Management	6	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Xinyi Solar Holdings Limited	968	30-May-25	Annual	Management	7	Approve Amendments to the Memorandum and Articles of Association and Adopt Amended and Restated Memorandum and Articles of Association	For	For	
XP Inc.	XP	30-May-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Management	1	Approve Working Report of the Board	For	For	
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Management	2	Approve Working Report of the Supervisory Committee	For	For	
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Management	3	Approve Audited Financial Statements	For	For	
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Management	4	Approve Profit Distribution Plan and Authorize Board to Distribute Final Cash Dividend	For	For	
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Management	5	Approve Renewal of the Liability Insurance of the Directors, Supervisors and Senior Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Management	6	Approve Remuneration of Directors and Supervisors	For	For	
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Management	7	Approve Baker Tilly China Certified Public Accountants LLP and Baker Tilly Hong Kong Limited as Domestic and Overseas Auditors and Authorize Board to Fix Their Remuneration	For	For	
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Management	8	Approve Provision of Financial Guarantee(s) to the Company's Subsidiaries and Grant Authorization to Yancoal Australia Limited and Its Subsidiaries to Provide Guarantee(s) in Relation to Daily Operations to the Subsidiaries of the Company in Australia	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Management	9	Approve Authorization to Carry Out Domestic and Overseas Financing Businesses	For	For	
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Shareholder	10	Approve Acquisition of 51% Equity Interests in Xibei Mining Through Transfer by Agreement and Capital Increase	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Shareholder	11.01	Approve Provision of Materials Supply Agreement and Transaction Caps for 2025-2027	For	For	
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Shareholder	11.02	Approve Mutual Provision of Labour and Services Agreement and Transaction Caps for 2025-2027	For	For	
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Shareholder	11.03	Approve Provision of Insurance Fund Administrative Services Agreement and Transaction Caps for 2025-2027	For	For	
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Shareholder	11.04	Approve Provision of Products, Materials and Asset Leasing Agreement and Transaction Caps for 2025-2027	For	For	
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Shareholder	11.05	Approve Bulk Commodities Sale and Purchase Agreement and Transaction Caps for 2025-2027	For	For	
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Shareholder	11.06	Approve Shandong Energy Group Financial Services Agreement and Transaction Caps for 2025-2027	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Shareholder	11.07	Approve Yankuang Energy Financial Services Agreement and Transaction Caps for 2025-2027	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Shareholder	11.08	Approve Finance Lease and Factoring Agreement and Transaction Caps for 2025-2027	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Shareholder	11.09	Approve Entrusted Management Service Framework Agreement and Transaction Caps for 2025-2027	For	For	
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Management	12	Amend Articles of Association and Relevant Rules of Procedures	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Management	13	Approve General Mandate Authorizing the Board to Issue Additional Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Management	14	Approve General Mandate Authorizing the Board to Repurchase H Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Management	15	Elect Wang Jiuhong as Director	For	For	
Yankuang Energy Group Company Limited	1171	30-May-25	Annual	Management	16	Elect Gao Jingxiang as Director	For	For	
Macrotech Developers Ltd.	543287	31-May-25	Special	Management	1	Change Company Name and Amend Memorandum and Articles of Association	For	For	
PT Alamtri Resources Indonesia Tbk	ADRO	02-Jun-25	Annual	Management	1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	For	For	
PT Alamtri Resources Indonesia Tbk	ADRO	02-Jun-25	Annual	Management	2	Approve Allocation of Income	For	For	
PT Alamtri Resources Indonesia Tbk	ADRO	02-Jun-25	Annual	Management	3	Approve Rintis, Jumadi, Rianto dan Rekan and Firman Sababalat as Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
PT Alamtri Resources Indonesia Tbk	ADRO	02-Jun-25	Annual	Management	4	Approve Remuneration of Directors and Commissioners	For	For	
PT Alamtri Resources Indonesia Tbk	ADRO	02-Jun-25	Annual	Management	5	Approve Changes in the Boards of the Company	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
PT Alamtri Resources Indonesia Tbk	ADRO	02-Jun-25	Annual	Management	6	Amend Article 3 of the Articles of Association	For	For	
PT Alamtri Resources Indonesia Tbk	ADRO	02-Jun-25	Annual	Management	7	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
PT Alamtri Resources Indonesia Tbk	ADRO	02-Jun-25	Annual	Management	8	Amend Article 4 Paragraph 2 of the Articles of the Association on the Reduction of Issued and Paid-Up Capital for the Conversion of Shares from Share Buyback	For	For	
UnitedHealth Group Incorporated	UNH	02-Jun-25	Annual	Management	1a	Elect Director Charles Baker	For	For	
UnitedHealth Group Incorporated	UNH	02-Jun-25	Annual	Management	1b	Elect Director Timothy Flynn	For	For	
UnitedHealth Group Incorporated	UNH	02-Jun-25	Annual	Management	1c	Elect Director Paul Garcia	For	For	
UnitedHealth Group Incorporated	UNH	02-Jun-25	Annual	Management	1d	Elect Director Kristen Gil	For	For	
UnitedHealth Group Incorporated	UNH	02-Jun-25	Annual	Management	1e	Elect Director Stephen Hemsley	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests.
UnitedHealth Group Incorporated	UNH	02-Jun-25	Annual	Management	1f	Elect Director Michele Hooper	For	Against	We are holding this board member accountable for the lack of an independent chair.
UnitedHealth Group Incorporated	UNH	02-Jun-25	Annual	Management	1g	Elect Director F. William McNabb, III	For	For	
UnitedHealth Group Incorporated	UNH	02-Jun-25	Annual	Management	1h	Elect Director Valerie Montgomery Rice	For	For	
UnitedHealth Group Incorporated	UNH	02-Jun-25	Annual	Management	1i	Elect Director John Noseworthy	For	Against	We are holding this board member accountable for the lack of an independent chair.
UnitedHealth Group Incorporated	UNH	02-Jun-25	Annual	Management	1j	Elect Director Andrew Witty *Withdrawn Resolution*			
UnitedHealth Group Incorporated	UNH	02-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
UnitedHealth Group Incorporated	UNH	02-Jun-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
UnitedHealth Group Incorporated	UNH	02-Jun-25	Annual	Shareholder	4	Submit Severance Agreement to Shareholder Vote	Against	Against	
Warner Bros. Discovery, Inc.	WBD	02-Jun-25	Annual	Management	1.1	Elect Director Samuel A. Di Piazza, Jr.	For	For	
Warner Bros. Discovery, Inc.	WBD	02-Jun-25	Annual	Management	1.2	Elect Director Richard W. Fisher	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.--

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Warner Bros. Discovery, Inc.	WBD	02-Jun-25	Annual	Management	1.3	Elect Director Paul A. Gould	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.--
Warner Bros. Discovery, Inc.	WBD	02-Jun-25	Annual	Management	1.4	Elect Director Debra L. Lee	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.--
Warner Bros. Discovery, Inc.	WBD	02-Jun-25	Annual	Management	1.5	Elect Director Joseph M. Levin	For	For	
Warner Bros. Discovery, Inc.	WBD	02-Jun-25	Annual	Management	1.6	Elect Director Anton J. Levy	For	For	
Warner Bros. Discovery, Inc.	WBD	02-Jun-25	Annual	Management	1.7	Elect Director Kenneth W. Lowe	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.--
Warner Bros. Discovery, Inc.	WBD	02-Jun-25	Annual	Management	1.8	Elect Director Fazal F. Merchant	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.
Warner Bros. Discovery, Inc.	WBD	02-Jun-25	Annual	Management	1.9	Elect Director Anthony J. Noto	For	Withhold	This director is overboarded.
Warner Bros. Discovery, Inc.	WBD	02-Jun-25	Annual	Management	1.10	Elect Director Paula A. Price	For	For	
Warner Bros. Discovery, Inc.	WBD	02-Jun-25	Annual	Management	1.11	Elect Director Daniel E. Sanchez	For	For	
Warner Bros. Discovery, Inc.	WBD	02-Jun-25	Annual	Management	1.12	Elect Director Geoffrey Y. Yang	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.--
Warner Bros. Discovery, Inc.	WBD	02-Jun-25	Annual	Management	1.13	Elect Director David M. Zaslav	For	Withhold	This director is overboarded.
Warner Bros. Discovery, Inc.	WBD	02-Jun-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Warner Bros. Discovery, Inc.	WBD	02-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Warner Bros. Discovery, Inc.	WBD	02-Jun-25	Annual	Management	4	Provide Right to Call Special Meeting	For	For	
Warner Bros. Discovery, Inc.	WBD	02-Jun-25	Annual	Management	5	Amend Qualified Employee Stock Purchase Plan	For	For	
Watsco, Inc.	WSO	02-Jun-25	Annual	Management	1.1	Elect Director Gary L. Tapella	For	Against	We are holding this board member accountable for the lack of an independent chair.
Watsco, Inc.	WSO	02-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.
Watsco, Inc.	WSO	02-Jun-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	1	Reappoint KPMG Inc as Auditors with Riaz Muradmia as the Designated Auditor	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	2	Reappoint PricewaterhouseCoopers Inc. as Auditors with John Bennett as the Designated Auditor	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	3.1	Re-elect Alpheus Mangale as Director	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	3.2	Re-elect Fulvio Tonelli as Director	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	3.3	Re-elect Nonhlanhla Mjoli-Mncube as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	3.4	Re-elect Peter Mageza as Director	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	3.5	Re-elect Rene van Wyk as Director	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	3.6	Re-elect Tasneem Abdool-Samad as Director	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	4.1	Elect Deon Raju as Director	For	Against	We do not support insiders on the board other than the CEO.
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	4.2	Elect Charles Russon as Director	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	4.3	Elect Sindi Zilwa as Director	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	4.4	Elect Zarina Bassa as Director	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	4.5	Elect Kenny Fihla as Director	For	Against	We do not support insiders on the board other than the CEO.
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	5.1	Elect Sindi Zilwa as Member of the Group Audit and Compliance Committee	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	5.2	Elect Zarina Bassa as Member of the Group Audit and Compliance Committee	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	5.3	Re-elect Alison Beck as Member of the Group Audit and Compliance Committee	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	5.4	Re-elect Peter Mageza as Member of the Group Audit and Compliance Committee	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	5.5	Re-elect Fulvio Tonelli as Member of the Group Audit and Compliance Committee	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	5.6	Re-elect Rene van Wyk as Member of the Group Audit and Compliance Committee (WITHDRAWN)			
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	5.7	Re-elect Tasneem Abdool-Samad as Member of the Group Audit and Compliance Committee	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	6.1	Elect Sindi Zilwa as Member of the Social, Sustainability and Ethics Committee	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	6.2	Elect Ihron Rensburg as Member of the Social, Sustainability and Ethics Committee	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	6.3	Elect Luisa Diogo as Member of the Social, Sustainability and Ethics Committee	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	6.4	Elect Nonhlanhla Mjoli-Mncube as Member of the Social, Sustainability and Ethics Committee	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	6.5	Elect Rose Keanly as Member of the Social, Sustainability and Ethics Committee	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	6.6	Elect Sello Moloko as Member of the Social, Sustainability and Ethics Committee	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	6.7	Elect Kenny Fihla as Member of the Social, Sustainability and Ethics Committee	For	Against	We do not support insiders on the board other than the CEO.
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	7	Place Authorised but Unissued Shares under Control of Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	8	Approve Remuneration Policy	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	9	Approve Remuneration Implementation Report	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	10	Approve Remuneration of Non-Executive Directors	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	11	Authorise Repurchase of Issued Share Capital	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	12	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	For	
Absa Group Ltd.	ABG	03-Jun-25	Annual	Management	13	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For	
Aecon Group Inc.	ARE	03-Jun-25	Annual	Management	1.1	Elect Director John M. Beck	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Aecon Group Inc.	ARE	03-Jun-25	Annual	Management	1.2	Elect Director Susan Wolburgh Jenah	For	Against	We are holding this board member accountable for the lack of an independent chair.
Aecon Group Inc.	ARE	03-Jun-25	Annual	Management	1.3	Elect Director Leslie Kass	For	For	
Aecon Group Inc.	ARE	03-Jun-25	Annual	Management	1.4	Elect Director Stuart Lee	For	For	
Aecon Group Inc.	ARE	03-Jun-25	Annual	Management	1.5	Elect Director Rod Phillips	For	For	
Aecon Group Inc.	ARE	03-Jun-25	Annual	Management	1.6	Elect Director Eric Rosenfeld	For	For	
Aecon Group Inc.	ARE	03-Jun-25	Annual	Management	1.7	Elect Director Jean-Louis Servranckx	For	For	
Aecon Group Inc.	ARE	03-Jun-25	Annual	Management	1.8	Elect Director Deborah S. Stein	For	For	
Aecon Group Inc.	ARE	03-Jun-25	Annual	Management	1.9	Elect Director Scott Stewart	For	For	
Aecon Group Inc.	ARE	03-Jun-25	Annual	Management	1.10	Elect Director Scott Thon	For	Against	We are holding this board member accountable for the lack of an independent chair.
Aecon Group Inc.	ARE	03-Jun-25	Annual	Management	2	Advisory Vote on Executive Compensation Approach	For	For	
Aecon Group Inc.	ARE	03-Jun-25	Annual	Management	3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure is not disclosed.
Algonquin Power & Utilities Corp.	AQN	03-Jun-25	Annual	Management	1	Ratify Ernst & Young LLP as Auditors	For	For	
Algonquin Power & Utilities Corp.	AQN	03-Jun-25	Annual	Management	2.1	Elect Director Brett C. Carter	For	For	
Algonquin Power & Utilities Corp.	AQN	03-Jun-25	Annual	Management	2.2	Elect Director Amee Chande	For	For	
Algonquin Power & Utilities Corp.	AQN	03-Jun-25	Annual	Management	2.3	Elect Director Daniel S. Goldberg	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Algonquin Power & Utilities Corp.	AQN	03-Jun-25	Annual	Management	2.4	Elect Director Christopher (Chris) G. Huskilson	For	For	
Algonquin Power & Utilities Corp.	AQN	03-Jun-25	Annual	Management	2.5	Elect Director D. Randall Laney	For	For	
Algonquin Power & Utilities Corp.	AQN	03-Jun-25	Annual	Management	2.6	Elect Director David Levenson	For	For	
Algonquin Power & Utilities Corp.	AQN	03-Jun-25	Annual	Management	2.7	Elect Director Christopher F. Lopez	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Algonquin Power & Utilities Corp.	AQN	03-Jun-25	Annual	Management	2.8	Conditional On and Effective Upon Receipt of Approval by the Federal Energy Regulatory Commission: Elect Director Gavin Molinelli	For	For	
Algonquin Power & Utilities Corp.	AQN	03-Jun-25	Annual	Management	2.9	Elect Director Dilek Samil	For	For	
Algonquin Power & Utilities Corp.	AQN	03-Jun-25	Annual	Management	2.10	Elect Director DeAnn Walker	For	For	
Algonquin Power & Utilities Corp.	AQN	03-Jun-25	Annual	Management	2.11	Elect Director Roderick West	For	For	
Algonquin Power & Utilities Corp.	AQN	03-Jun-25	Annual	Management	3	Re-approve Shareholder Rights Plan	For	For	
Algonquin Power & Utilities Corp.	AQN	03-Jun-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	1	Approve Consolidated and Standalone Financial Statements	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	2	Approve Non-Financial Information Statement	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	3	Advisory Vote on Remuneration Report	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	4	Approve Allocation of Income and Dividends	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	5	Approve Discharge of Board	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	6	Fix Number of Directors at 12	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	7.1	Elect Leo Puri as Director	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	7.2	Reelect William Connelly as Director	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	7.3	Reelect Luis Maroto Camino as Director	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	7.4	Reelect Pilar Garcia Ceballos-Zuniga as Director	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	7.5	Reelect Stephan Gemkow as Director	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	7.6	Reelect Peter Kurpick as Director	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	7.7	Reelect Xiaoqun Clever-Steg as Director	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	7.8	Reelect Amanda Mesler as Director	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	7.9	Reelect Jana Eggers as Director	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	7.10	Reelect Eriikka Soderstrom as Director	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	7.11	Reelect David Vegara Figueras as Director	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	8	Renew Appointment of Ernst & Young as Auditor	For	For	
Amadeus IT Group SA	AMS	03-Jun-25	Annual	Management	9	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Beijing Enterprises Water Group Limited	371	03-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Beijing Enterprises Water Group Limited	371	03-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
Beijing Enterprises Water Group Limited	371	03-Jun-25	Annual	Management	3a1	Elect Zhou Min as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Beijing Enterprises Water Group Limited	371	03-Jun-25	Annual	Management	3a2	Elect Sha Ning as Director	For	Against	We do not support insiders on the board other than the CEO.
Beijing Enterprises Water Group Limited	371	03-Jun-25	Annual	Management	3a3	Elect Yuan Jianwei as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Beijing Enterprises Water Group Limited	371	03-Jun-25	Annual	Management	3a4	Elect Guo Rui as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Beijing Enterprises Water Group Limited	371	03-Jun-25	Annual	Management	3a5	Elect Chau On Ta Yuen as Director	For	For	
Beijing Enterprises Water Group Limited	371	03-Jun-25	Annual	Management	3a6	Elect Dai Xiaohu as Director	For	For	
Beijing Enterprises Water Group Limited	371	03-Jun-25	Annual	Management	3b	Authorize Board to Fix Remuneration of Directors	For	For	
Beijing Enterprises Water Group Limited	371	03-Jun-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Beijing Enterprises Water Group Limited	371	03-Jun-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Beijing Enterprises Water Group Limited	371	03-Jun-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Beijing Enterprises Water Group Limited	371	03-Jun-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Booking Holdings Inc.	BKNG	03-Jun-25	Annual	Management	1.1	Elect Director Glenn D. Fogel	For	For	
Booking Holdings Inc.	BKNG	03-Jun-25	Annual	Management	1.2	Elect Director Mirian M. Graddick-Weir	For	For	
Booking Holdings Inc.	BKNG	03-Jun-25	Annual	Management	1.3	Elect Director Kelly Grier	For	For	
Booking Holdings Inc.	BKNG	03-Jun-25	Annual	Management	1.4	Elect Director Robert J. Mylod, Jr.	For	For	
Booking Holdings Inc.	BKNG	03-Jun-25	Annual	Management	1.5	Elect Director Charles H. Noski	For	For	
Booking Holdings Inc.	BKNG	03-Jun-25	Annual	Management	1.6	Elect Director Larry Quinlan	For	For	
Booking Holdings Inc.	BKNG	03-Jun-25	Annual	Management	1.7	Elect Director Nicholas J. Read	For	For	
Booking Holdings Inc.	BKNG	03-Jun-25	Annual	Management	1.8	Elect Director Thomas E. Rothman	For	For	
Booking Holdings Inc.	BKNG	03-Jun-25	Annual	Management	1.9	Elect Director Sumit Singh	For	For	
Booking Holdings Inc.	BKNG	03-Jun-25	Annual	Management	1.10	Elect Director Lynn Vojvodich Radakovich	For	For	
Booking Holdings Inc.	BKNG	03-Jun-25	Annual	Management	1.11	Elect Director Vanessa A. Wittman	For	For	
Booking Holdings Inc.	BKNG	03-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and it contains features that are not in line with best practice.
Booking Holdings Inc.	BKNG	03-Jun-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Booking Holdings Inc.	BKNG	03-Jun-25	Annual	Shareholder	4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	03-Jun-25	Annual/Special	Management	1.1	Elect Trustee Lori-Ann Beausoleil	For	For	
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	03-Jun-25	Annual/Special	Management	1.2	Elect Trustee Gina Parvaneh Cody	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	03-Jun-25	Annual/Special	Management	1.3	Elect Trustee Mark Kenney	For	For	
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	03-Jun-25	Annual/Special	Management	1.4	Elect Trustee Gervais Levasseur	For	For	
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	03-Jun-25	Annual/Special	Management	1.5	Elect Trustee Ken Silver	For	For	
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	03-Jun-25	Annual/Special	Management	1.6	Elect Trustee Jennifer Stoddart	For	For	
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	03-Jun-25	Annual/Special	Management	1.7	Elect Trustee Elaine Todres	For	For	
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	03-Jun-25	Annual/Special	Management	1.8	Elect Trustee Rene Tremblay	For	For	
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	03-Jun-25	Annual/Special	Management	1.9	Elect Trustee David Wesik	For	For	
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	03-Jun-25	Annual/Special	Management	2	Approve Ernst & Young LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	For	
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	03-Jun-25	Annual/Special	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	03-Jun-25	Annual/Special	Management	4	Re-approve Unitholders' Rights Plan	For	For	
China Merchants Port Holdings Company Limited	144	03-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
China Merchants Port Holdings Company Limited	144	03-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
China Merchants Port Holdings Company Limited	144	03-Jun-25	Annual	Management	3Aa	Elect Yim Kong as Director	For	Against	We do not support insiders on the board other than the CEO.
China Merchants Port Holdings Company Limited	144	03-Jun-25	Annual	Management	3Ab	Elect Lu Yongxin as Director	For	Against	We do not support insiders on the board other than the CEO.
China Merchants Port Holdings Company Limited	144	03-Jun-25	Annual	Management	3Ac	Elect Tu Xiaoping as Director	For	Against	We do not support insiders on the board other than the CEO.
China Merchants Port Holdings Company Limited	144	03-Jun-25	Annual	Management	3Ad	Elect Chan Yuen Sau Kelly as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
China Merchants Port Holdings Company Limited	144	03-Jun-25	Annual	Management	3B	Authorize Board to Fix Remuneration of Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Merchants Port Holdings Company Limited	144	03-Jun-25	Annual	Management	4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For	
China Merchants Port Holdings Company Limited	144	03-Jun-25	Annual	Management	5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Merchants Port Holdings Company Limited	144	03-Jun-25	Annual	Management	5B	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Merchants Port Holdings Company Limited	144	03-Jun-25	Annual	Management	5C	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Merchants Port Holdings Company Limited	144	03-Jun-25	Annual	Management	6	Adopt New Articles of Association	For	For	
China Ruyi Holdings Limited	136	03-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
China Ruyi Holdings Limited	136	03-Jun-25	Annual	Management	2	Elect Yang Ming as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Ruyi Holdings Limited	136	03-Jun-25	Annual	Management	3	Elect Nie Zhixin as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
China Ruyi Holdings Limited	136	03-Jun-25	Annual	Management	4	Elect Chen Haiquan as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
China Ruyi Holdings Limited	136	03-Jun-25	Annual	Management	5	Authorize Board to Fix Remuneration of Directors	For	For	
China Ruyi Holdings Limited	136	03-Jun-25	Annual	Management	6	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.
China Ruyi Holdings Limited	136	03-Jun-25	Annual	Management	7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Ruyi Holdings Limited	136	03-Jun-25	Annual	Management	8	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Ruyi Holdings Limited	136	03-Jun-25	Annual	Management	9	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Cognizant Technology Solutions Corporation	CTSH	03-Jun-25	Annual	Management	1a	Elect Director Zein Abdalla	For	For	
Cognizant Technology Solutions Corporation	CTSH	03-Jun-25	Annual	Management	1b	Elect Director Vinita Bali	For	For	
Cognizant Technology Solutions Corporation	CTSH	03-Jun-25	Annual	Management	1c	Elect Director Eric Branderiz	For	For	
Cognizant Technology Solutions Corporation	CTSH	03-Jun-25	Annual	Management	1d	Elect Director Archana Deskus	For	For	
Cognizant Technology Solutions Corporation	CTSH	03-Jun-25	Annual	Management	1e	Elect Director John M. Dineen	For	For	
Cognizant Technology Solutions Corporation	CTSH	03-Jun-25	Annual	Management	1f	Elect Director Ravi Kumar S	For	For	
Cognizant Technology Solutions Corporation	CTSH	03-Jun-25	Annual	Management	1g	Elect Director Leo S. Mackay, Jr.	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Cognizant Technology Solutions Corporation	CTSH	03-Jun-25	Annual	Management	1h	Elect Director Michael Patsalos-Fox	For	For	
Cognizant Technology Solutions Corporation	CTSH	03-Jun-25	Annual	Management	1i	Elect Director Stephen "Steve" J. Rohleder	For	For	
Cognizant Technology Solutions Corporation	CTSH	03-Jun-25	Annual	Management	1j	Elect Director Abraham "Bram" Schot	For	For	
Cognizant Technology Solutions Corporation	CTSH	03-Jun-25	Annual	Management	1k	Elect Director Karima Silvent	For	For	
Cognizant Technology Solutions Corporation	CTSH	03-Jun-25	Annual	Management	1l	Elect Director Joseph M. Velli	For	For	
Cognizant Technology Solutions Corporation	CTSH	03-Jun-25	Annual	Management	1m	Elect Director Sandra S. Wijnberg	For	For	
Cognizant Technology Solutions Corporation	CTSH	03-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Cognizant Technology Solutions Corporation	CTSH	03-Jun-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Cognizant Technology Solutions Corporation	CTSH	03-Jun-25	Annual	Shareholder	4	Amend Right to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Corebridge Financial, Inc.	CRBG	03-Jun-25	Annual	Management	1a	Elect Director Christina Banthin	For	Against	We do not support insiders on the board other than the CEO.
Corebridge Financial, Inc.	CRBG	03-Jun-25	Annual	Management	1b	Elect Director Edward Bousa	For	For	
Corebridge Financial, Inc.	CRBG	03-Jun-25	Annual	Management	1c	Elect Director Adam Burk	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Corebridge Financial, Inc.	CRBG	03-Jun-25	Annual	Management	1d	Elect Director Alan Colberg	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding the incumbent chair of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Corebridge Financial, Inc.	CRBG	03-Jun-25	Annual	Management	1e	Elect Director Gilles Dellaert	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Corebridge Financial, Inc.	CRBG	03-Jun-25	Annual	Management	1f	Elect Director Rose Marie Glazer	For	Against	We are not supportive of non-independent directors sitting on key board committees. We do not support insiders on the board other than the CEO.
Corebridge Financial, Inc.	CRBG	03-Jun-25	Annual	Management	1g	Elect Director Keith Gubbay	For	For	
Corebridge Financial, Inc.	CRBG	03-Jun-25	Annual	Management	1h	Elect Director Kevin Hogan	For	For	
Corebridge Financial, Inc.	CRBG	03-Jun-25	Annual	Management	1i	Elect Director Minoru Kimura	For	For	
Corebridge Financial, Inc.	CRBG	03-Jun-25	Annual	Management	1j	Elect Director Deborah Leone	For	For	
Corebridge Financial, Inc.	CRBG	03-Jun-25	Annual	Management	1k	Elect Director Christopher Lynch	For	For	
Corebridge Financial, Inc.	CRBG	03-Jun-25	Annual	Management	1l	Elect Director Colin J. Parris	For	For	
Corebridge Financial, Inc.	CRBG	03-Jun-25	Annual	Management	1m	Elect Director Amy Schioldager	For	For	
Corebridge Financial, Inc.	CRBG	03-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.
Corebridge Financial, Inc.	CRBG	03-Jun-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Datadog, Inc.	DDOG	03-Jun-25	Annual	Management	1a	Elect Director Titi Cole	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Datadog, Inc.	DDOG	03-Jun-25	Annual	Management	1b	Elect Director Matthew Jacobson	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
Datadog, Inc.	DDOG	03-Jun-25	Annual	Management	1c	Elect Director Julie G. Richardson	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Datadog, Inc.	DDOG	03-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.The executive compensation program lacks certain risk mitigation features.
Datadog, Inc.	DDOG	03-Jun-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	For	
Datadog, Inc.	DDOG	03-Jun-25	Annual	Management	4	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Dream Industrial Real Estate Investment Trust	DIR.UN	03-Jun-25	Annual	Management	1.1	Elect Trustee R. Sacha Bhatia	For	For	
Dream Industrial Real Estate Investment Trust	DIR.UN	03-Jun-25	Annual	Management	1.2	Elect Trustee Michael Cooper	For	Withhold	This director is overboarded.
Dream Industrial Real Estate Investment Trust	DIR.UN	03-Jun-25	Annual	Management	1.3	Elect Trustee Armen Farian	For	For	
Dream Industrial Real Estate Investment Trust	DIR.UN	03-Jun-25	Annual	Management	1.4	Elect Trustee Alison Harnick	For	Withhold	We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
Dream Industrial Real Estate Investment Trust	DIR.UN	03-Jun-25	Annual	Management	1.5	Elect Trustee Alexander Sannikov	For	For	
Dream Industrial Real Estate Investment Trust	DIR.UN	03-Jun-25	Annual	Management	1.6	Elect Trustee Vicky Schiff	For	For	
Dream Industrial Real Estate Investment Trust	DIR.UN	03-Jun-25	Annual	Management	1.7	Elect Trustee Jennifer Scoffield	For	For	
Dream Industrial Real Estate Investment Trust	DIR.UN	03-Jun-25	Annual	Management	1.8	Elect Trustee Vincenza Sera	For	For	
Dream Industrial Real Estate Investment Trust	DIR.UN	03-Jun-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	For	
Eldorado Gold Corporation	ELD	03-Jun-25	Annual/Special	Management	1.1	Elect Director Hussein Barma	For	For	
Eldorado Gold Corporation	ELD	03-Jun-25	Annual/Special	Management	1.2	Elect Director Carissa Browning	For	For	
Eldorado Gold Corporation	ELD	03-Jun-25	Annual/Special	Management	1.3	Elect Director George Burns	For	For	
Eldorado Gold Corporation	ELD	03-Jun-25	Annual/Special	Management	1.4	Elect Director Teresa Conway	For	For	
Eldorado Gold Corporation	ELD	03-Jun-25	Annual/Special	Management	1.5	Elect Director Judith Mosely	For	For	
Eldorado Gold Corporation	ELD	03-Jun-25	Annual/Special	Management	1.6	Elect Director Steven Reid	For	For	
Eldorado Gold Corporation	ELD	03-Jun-25	Annual/Special	Management	1.7	Elect Director Stephen Walker	For	For	
Eldorado Gold Corporation	ELD	03-Jun-25	Annual/Special	Management	1.8	Elect Director John Webster	For	For	
Eldorado Gold Corporation	ELD	03-Jun-25	Annual/Special	Management	2	Ratify KPMG LLP as Auditors	For	For	
Eldorado Gold Corporation	ELD	03-Jun-25	Annual/Special	Management	3	Authorize Board to Fix Remuneration of Auditors	For	For	
Eldorado Gold Corporation	ELD	03-Jun-25	Annual/Special	Management	4	Amend Stock Option Plan	For	For	
Eldorado Gold Corporation	ELD	03-Jun-25	Annual/Special	Management	5	Amend Performance Share Unit Plan	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Eldorado Gold Corporation	ELD	03-Jun-25	Annual/Special	Management	6	Advisory Vote on Executive Compensation Approach	For	For	
Endeavour Silver Corp.	EDR	03-Jun-25	Annual	Management	1	Fix Number of Directors at Seven	For	For	
Endeavour Silver Corp.	EDR	03-Jun-25	Annual	Management	2.1	Elect Director Rex J. McLennan	For	Withhold	We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
Endeavour Silver Corp.	EDR	03-Jun-25	Annual	Management	2.2	Elect Director Margaret M. Beck	For	For	
Endeavour Silver Corp.	EDR	03-Jun-25	Annual	Management	2.3	Elect Director Daniel Dickson	For	For	
Endeavour Silver Corp.	EDR	03-Jun-25	Annual	Management	2.4	Elect Director Amy Jacobsen	For	For	
Endeavour Silver Corp.	EDR	03-Jun-25	Annual	Management	2.5	Elect Director Angela Johnson	For	For	
Endeavour Silver Corp.	EDR	03-Jun-25	Annual	Management	2.6	Elect Director Kenneth Pickering	For	For	
Endeavour Silver Corp.	EDR	03-Jun-25	Annual	Management	2.7	Elect Director Mario D. Szotlender	For	For	
Endeavour Silver Corp.	EDR	03-Jun-25	Annual	Management	3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Expedia Group, Inc.	EXPE	03-Jun-25	Annual	Management	1a	Elect Director Beverly Anderson	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Expedia Group, Inc.	EXPE	03-Jun-25	Annual	Management	1b	Elect Director M. Moina Banerjee	For	For	
Expedia Group, Inc.	EXPE	03-Jun-25	Annual	Management	1c	Elect Director Chelsea Clinton	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Expedia Group, Inc.	EXPE	03-Jun-25	Annual	Management	1d	Elect Director Barry Diller	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Expedia Group, Inc.	EXPE	03-Jun-25	Annual	Management	1e	Elect Director Henrique Dubugras	For	For	
Expedia Group, Inc.	EXPE	03-Jun-25	Annual	Management	1f	Elect Director Ariane Gorin	For	For	
Expedia Group, Inc.	EXPE	03-Jun-25	Annual	Management	1g	Elect Director Craig Jacobson	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Expedia Group, Inc.	EXPE	03-Jun-25	Annual	Management	1h	Elect Director Dara Khosrowshahi	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. This director is overboarded.
Expedia Group, Inc.	EXPE	03-Jun-25	Annual	Management	1i	Elect Director Patricia Menendez Cambo	For	For	
Expedia Group, Inc.	EXPE	03-Jun-25	Annual	Management	1j	Elect Director Alex von Furstenberg	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Expedia Group, Inc.	EXPE	03-Jun-25	Annual	Management	1k	Elect Director Alexandr Wang	For	For	
Expedia Group, Inc.	EXPE	03-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Expedia Group, Inc.	EXPE	03-Jun-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Fortive Corporation	FTV	03-Jun-25	Annual	Management	1a	Elect Director Eric Branderiz	For	For	
Fortive Corporation	FTV	03-Jun-25	Annual	Management	1b	Elect Director Daniel L. Comas	For	For	
Fortive Corporation	FTV	03-Jun-25	Annual	Management	1c	Elect Director Sharmistha Dubey	For	For	
Fortive Corporation	FTV	03-Jun-25	Annual	Management	1d	Elect Director Rejji P. Hayes	For	For	
Fortive Corporation	FTV	03-Jun-25	Annual	Management	1e	Elect Director Wright L. Lassiter, III	For	For	
Fortive Corporation	FTV	03-Jun-25	Annual	Management	1f	Elect Director James A. Lico	For	For	
Fortive Corporation	FTV	03-Jun-25	Annual	Management	1g	Elect Director Kate D. Mitchell	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Fortive Corporation	FTV	03-Jun-25	Annual	Management	1h	Elect Director Gregory J. Moore	For	For	
Fortive Corporation	FTV	03-Jun-25	Annual	Management	1i	Elect Director Jeannine P. Sargent	For	For	
Fortive Corporation	FTV	03-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Fortive Corporation	FTV	03-Jun-25	Annual	Management	3	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Fortive Corporation	FTV	03-Jun-25	Annual	Management	4	Ratify Ernst & Young LLP as Auditors	For	For	
Fortive Corporation	FTV	03-Jun-25	Annual	Shareholder	5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
General Motors Company	GM	03-Jun-25	Annual	Management	1a	Elect Director Mary T. Barra	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
General Motors Company	GM	03-Jun-25	Annual	Management	1b	Elect Director Wesley G. Bush	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation.
General Motors Company	GM	03-Jun-25	Annual	Management	1c	Elect Director Joanne C. Crevoiserat	For	For	
General Motors Company	GM	03-Jun-25	Annual	Management	1d	Elect Director Joseph Jimenez	For	For	
General Motors Company	GM	03-Jun-25	Annual	Management	1e	Elect Director Alfred F. Kelly, Jr.	For	For	
General Motors Company	GM	03-Jun-25	Annual	Management	1f	Elect Director Jonathan McNeill	For	For	
General Motors Company	GM	03-Jun-25	Annual	Management	1g	Elect Director Judith A. Miscik	For	For	
General Motors Company	GM	03-Jun-25	Annual	Management	1h	Elect Director Patricia F. Russo	For	Against	We are holding this board member accountable for the lack of an independent chair.
General Motors Company	GM	03-Jun-25	Annual	Management	1i	Elect Director Mark A. Tatum	For	For	
General Motors Company	GM	03-Jun-25	Annual	Management	1j	Elect Director Jan E. Tighe	For	For	
General Motors Company	GM	03-Jun-25	Annual	Management	1k	Elect Director Devin N. Wenig	For	For	
General Motors Company	GM	03-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
General Motors Company	GM	03-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
General Motors Company	GM	03-Jun-25	Annual	Management	4	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
General Motors Company	GM	03-Jun-25	Annual	Shareholder	5	Report on Supply Chain GHG Emissions Reduction Strategies	Against	Against	We believe the company's current policies, practices, and related disclosure are sufficient.
Henderson Land Development Company Limited	12	03-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Henderson Land Development Company Limited	12	03-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
Henderson Land Development Company Limited	12	03-Jun-25	Annual	Management	3.1	Elect Lam Ko Yin, Colin as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We do not support insiders on the board other than the CEO and Executive Chair. We are voting against this director due to concerns over tenure.
Henderson Land Development Company Limited	12	03-Jun-25	Annual	Management	3.2	Elect Kwok Ping Ho as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Henderson Land Development Company Limited	12	03-Jun-25	Annual	Management	3.3	Elect Wong Ho Ming, Augustine as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Henderson Land Development Company Limited	12	03-Jun-25	Annual	Management	3.4	Elect Kwong Che Keung, Gordon as Director	For	Against	This director is overboarded.
Henderson Land Development Company Limited	12	03-Jun-25	Annual	Management	3.5	Elect Wu King Cheong as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Henderson Land Development Company Limited	12	03-Jun-25	Annual	Management	3.6	Elect Au Siu Kee, Alexander as Director	For	Against	This director is overboarded.
Henderson Land Development Company Limited	12	03-Jun-25	Annual	Management	4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Henderson Land Development Company Limited	12	03-Jun-25	Annual	Management	5A	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Henderson Land Development Company Limited	12	03-Jun-25	Annual	Management	5B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Henderson Land Development Company Limited	12	03-Jun-25	Annual	Management	5C	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Loar Holdings, Inc.	LOAR	03-Jun-25	Annual	Management	1.1	Elect Director Dirkson Charles	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are holding the members of the board accountable for maintaining a classified board.
Loar Holdings, Inc.	LOAR	03-Jun-25	Annual	Management	1.2	Elect Director Anthony M. Carpenito	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are holding the members of the board accountable for maintaining a classified board. We are holding this board member accountable for the lack of an independent chair.
Loar Holdings, Inc.	LOAR	03-Jun-25	Annual	Management	1.3	Elect Director Taiwo Danmola	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Loar Holdings, Inc.	LOAR	03-Jun-25	Annual	Management	1.4	Elect Director Paul S. Levy	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are holding the members of the board accountable for maintaining a classified board. We are holding this board member accountable for the lack of an independent chair.
Loar Holdings, Inc.	LOAR	03-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Loar Holdings, Inc.	LOAR	03-Jun-25	Annual	Management	3	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Metlen Energy & Metals SA	MYTIL	03-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Metlen Energy & Metals SA	MYTIL	03-Jun-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Metlen Energy & Metals SA	MYTIL	03-Jun-25	Annual	Management	3	Advisory Vote on Remuneration Report	For	For	
Metlen Energy & Metals SA	MYTIL	03-Jun-25	Annual	Management	4	Amend Remuneration Policy	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
Metlen Energy & Metals SA	MYTIL	03-Jun-25	Annual	Management	5	Receive Audit Committee's Report			
Metlen Energy & Metals SA	MYTIL	03-Jun-25	Annual	Management	6	Receive Report of Independent Non-Executive Directors			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Metlen Energy & Metals SA	MYTIL	03-Jun-25	Annual	Management	7	Approve Management of Company and Grant Discharge to Auditors	For	For	
Metlen Energy & Metals SA	MYTIL	03-Jun-25	Annual	Management	8	Approve Auditors and Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Metlen Energy & Metals SA	MYTIL	03-Jun-25	Annual	Management	9	Approve Equity Plan Financing	For	For	
Metlen Energy & Metals SA	MYTIL	03-Jun-25	Annual	Management	10	Approve Special Reserve Account	For	For	
Metlen Energy & Metals SA	MYTIL	03-Jun-25	Annual	Management	11	Approve Director Remuneration	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Metlen Energy & Metals SA	MYTIL	03-Jun-25	Annual	Management	12	Various Announcements			
Q2 Holdings, Inc.	QTWO	03-Jun-25	Annual	Management	1.1	Elect Director R. Lynn Atchison	For	For	
Q2 Holdings, Inc.	QTWO	03-Jun-25	Annual	Management	1.2	Elect Director Matthew P. Flake	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Q2 Holdings, Inc.	QTWO	03-Jun-25	Annual	Management	1.3	Elect Director Stephen C. Hooley	For	For	
Q2 Holdings, Inc.	QTWO	03-Jun-25	Annual	Management	1.4	Elect Director Andre L. Mintz	For	For	
Q2 Holdings, Inc.	QTWO	03-Jun-25	Annual	Management	1.5	Elect Director James R. Offerdahl	For	For	
Q2 Holdings, Inc.	QTWO	03-Jun-25	Annual	Management	1.6	Elect Director Margaret L. Taylor	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Q2 Holdings, Inc.	QTWO	03-Jun-25	Annual	Management	1.7	Elect Director Lynn Antipas Tyson	For	For	
Q2 Holdings, Inc.	QTWO	03-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Q2 Holdings, Inc.	QTWO	03-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Restaurant Brands International Inc.	QSR	03-Jun-25	Annual	Management	1.1	Elect Director Alexandre Behring	For	Against	We are holding this board member accountable for the lack of an independent chair.
Restaurant Brands International Inc.	QSR	03-Jun-25	Annual	Management	1.2	Elect Director Maximilien de Limburg Stirum	For	For	
Restaurant Brands International Inc.	QSR	03-Jun-25	Annual	Management	1.3	Elect Director J. Patrick Doyle	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Restaurant Brands International Inc.	QSR	03-Jun-25	Annual	Management	1.4	Elect Director Cristina Farjallat	For	For	
Restaurant Brands International Inc.	QSR	03-Jun-25	Annual	Management	1.5	Elect Director Jordana Fribourg	For	For	
Restaurant Brands International Inc.	QSR	03-Jun-25	Annual	Management	1.6	Elect Director Ali Hedayat	For	Against	We are holding this board member accountable for the lack of an independent chair.
Restaurant Brands International Inc.	QSR	03-Jun-25	Annual	Management	1.7	Elect Director Marc Lemann	For	For	
Restaurant Brands International Inc.	QSR	03-Jun-25	Annual	Management	1.8	Elect Director Jason Melbourne	For	For	
Restaurant Brands International Inc.	QSR	03-Jun-25	Annual	Management	1.9	Elect Director Daniel S. Schwartz	For	For	
Restaurant Brands International Inc.	QSR	03-Jun-25	Annual	Management	1.10	Elect Director Thecla Sweeney	For	For	
Restaurant Brands International Inc.	QSR	03-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Restaurant Brands International Inc.	QSR	03-Jun-25	Annual	Management	3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Restaurant Brands International Inc.	QSR	03-Jun-25	Annual	Shareholder	4	Comply with World Health Organization Guidelines on Antimicrobial Use Throughout Supply Chains	Against	For	Considering growing consumer concerns and increasing regulatory pressure along with actions taken by the company's competitors, we are supportive of this proposal calling for the company to implement the proposed policy with an associated timeline.
Restaurant Brands International Inc.	QSR	03-Jun-25	Annual	Shareholder	5	Report on Food Waste Management and Targets to Reduce Food Waste	Against	Against	We believe the company's current policies, practices, and related disclosure are sufficient.
Restaurant Brands International Inc.	QSR	03-Jun-25	Annual	Shareholder	6	Adopt a Policy Defining Director Independence	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Restaurant Brands International Inc.	QSR	03-Jun-25	Annual	Shareholder	7	Commission a Third Party Audit on Working Conditions *Withdrawn Resolution*			
Rexford Industrial Realty, Inc.	REXR	03-Jun-25	Annual	Management	1.1	Elect Director Robert L. Antin	For	For	
Rexford Industrial Realty, Inc.	REXR	03-Jun-25	Annual	Management	1.2	Elect Director Michael S. Frankel	For	For	
Rexford Industrial Realty, Inc.	REXR	03-Jun-25	Annual	Management	1.3	Elect Director Diana J. Ingram	For	For	
Rexford Industrial Realty, Inc.	REXR	03-Jun-25	Annual	Management	1.4	Elect Director Angela L. Kleiman	For	For	
Rexford Industrial Realty, Inc.	REXR	03-Jun-25	Annual	Management	1.5	Elect Director Debra L. Morris	For	For	
Rexford Industrial Realty, Inc.	REXR	03-Jun-25	Annual	Management	1.6	Elect Director Tyler H. Rose	For	For	
Rexford Industrial Realty, Inc.	REXR	03-Jun-25	Annual	Management	1.7	Elect Director Howard Schwimmer	For	For	
Rexford Industrial Realty, Inc.	REXR	03-Jun-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
Rexford Industrial Realty, Inc.	REXR	03-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Taiwan Semiconductor Manufacturing Co., Ltd.	2330	03-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Taiwan Semiconductor Manufacturing Co., Ltd.	2330	03-Jun-25	Annual	Management	2	Approve Amendments to Articles of Association	For	For	
Taiwan Semiconductor Manufacturing Co., Ltd.	2330	03-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Taiwan Semiconductor Manufacturing Co., Ltd.	2330	03-Jun-25	Annual	Management	2	Approve Amendments to Articles of Association	For	For	
Airbnb, Inc.	ABNB	04-Jun-25	Annual	Management	1.1	Elect Director Amrita Ahuja	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Airbnb, Inc.	ABNB	04-Jun-25	Annual	Management	1.2	Elect Director Joseph Gebbia	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Airbnb, Inc.	ABNB	04-Jun-25	Annual	Management	1.3	Elect Director Jeffrey Jordan	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
Airbnb, Inc.	ABNB	04-Jun-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Airbnb, Inc.	ABNB	04-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Airbnb, Inc.	ABNB	04-Jun-25	Annual	Shareholder	4	Disclosure of Voting Results Based on Class of Shares	Against	For	BCI supports the disclosure of voting results by share class in to order to provide transparency on the views of minority shareholders.
AppLovin Corporation	APP	04-Jun-25	Annual	Management	1a	Elect Director Adam Foroughi	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are holding this nominee accountable, as Board Chair, for maintaining unequal voting rights.
AppLovin Corporation	APP	04-Jun-25	Annual	Management	1b	Elect Director Craig Billings	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
AppLovin Corporation	APP	04-Jun-25	Annual	Management	1c	Elect Director Herald Chen	For	For	
AppLovin Corporation	APP	04-Jun-25	Annual	Management	1d	Elect Director Margaret Georgiadis	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
AppLovin Corporation	APP	04-Jun-25	Annual	Management	1e	Elect Director Alyssa Harvey Dawson	For	For	
AppLovin Corporation	APP	04-Jun-25	Annual	Management	1f	Elect Director Barbara Messing	For	For	
AppLovin Corporation	APP	04-Jun-25	Annual	Management	1g	Elect Director Todd Morgenfeld	For	For	
AppLovin Corporation	APP	04-Jun-25	Annual	Management	1h	Elect Director Eduardo Vivas	For	For	
AppLovin Corporation	APP	04-Jun-25	Annual	Management	1i	Elect Director Maynard Webb	For	For	
AppLovin Corporation	APP	04-Jun-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	For	
Devon Energy Corporation.	DVN	04-Jun-25	Annual	Management	1.1	Elect Director Barbara M. Baumann	For	For	
Devon Energy Corporation.	DVN	04-Jun-25	Annual	Management	1.2	Elect Director John E. Bethancourt	For	For	
Devon Energy Corporation.	DVN	04-Jun-25	Annual	Management	1.3	Elect Director Ann G. Fox	For	For	
Devon Energy Corporation.	DVN	04-Jun-25	Annual	Management	1.4	Elect Director Clay M. Gaspar	For	For	
Devon Energy Corporation.	DVN	04-Jun-25	Annual	Management	1.5	Elect Director Gennifer F. Kelly	For	For	
Devon Energy Corporation.	DVN	04-Jun-25	Annual	Management	1.6	Elect Director Kelt Kindick	For	For	
Devon Energy Corporation.	DVN	04-Jun-25	Annual	Management	1.7	Elect Director Karl F. Kurz	For	For	
Devon Energy Corporation.	DVN	04-Jun-25	Annual	Management	1.8	Elect Director Michael N. Mears	For	For	
Devon Energy Corporation.	DVN	04-Jun-25	Annual	Management	1.9	Elect Director Robert A. Mosbacher, Jr.	For	For	
Devon Energy Corporation.	DVN	04-Jun-25	Annual	Management	1.10	Elect Director Valerie M. Williams	For	For	
Devon Energy Corporation.	DVN	04-Jun-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Devon Energy Corporation.	DVN	04-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance
Devon Energy Corporation.	DVN	04-Jun-25	Annual	Shareholder	4	Amend Right to Call Special Meeting	Against	Against	We consider the company's current policies and practices to be sufficient.
GoDaddy Inc.	GDDY	04-Jun-25	Annual	Management	1a	Elect Director Amanpal (Aman) Bhutani	For	For	
GoDaddy Inc.	GDDY	04-Jun-25	Annual	Management	1b	Elect Director Herald Chen	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
GoDaddy Inc.	GDDY	04-Jun-25	Annual	Management	1c	Elect Director Caroline Donahue	For	For	
GoDaddy Inc.	GDDY	04-Jun-25	Annual	Management	1d	Elect Director Mark Garrett	For	For	
GoDaddy Inc.	GDDY	04-Jun-25	Annual	Management	1e	Elect Director Brian Sharples	For	For	
GoDaddy Inc.	GDDY	04-Jun-25	Annual	Management	1f	Elect Director Graham Smith	For	For	
GoDaddy Inc.	GDDY	04-Jun-25	Annual	Management	1g	Elect Director Leah Sweet	For	For	
GoDaddy Inc.	GDDY	04-Jun-25	Annual	Management	1h	Elect Director Srinivas (Srini) Tallapragada	For	For	
GoDaddy Inc.	GDDY	04-Jun-25	Annual	Management	1i	Elect Director Sigal Zarmi	For	For	
GoDaddy Inc.	GDDY	04-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
GoDaddy Inc.	GDDY	04-Jun-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
GoDaddy Inc.	GDDY	04-Jun-25	Annual	Management	4	Amend Certificate of Incorporation to Limit the Liability of Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
GoDaddy Inc.	GDDY	04-Jun-25	Annual	Management	5	Amend Certificate of Incorporation to Implement Miscellaneous Changes	For	For	
Grifols SA	GRF	04-Jun-25	Annual	Management	1	Approve Standalone Financial Statements and Treatment of Net Loss	For	For	
Grifols SA	GRF	04-Jun-25	Annual	Management	2	Approve Consolidated Financial Statements	For	For	
Grifols SA	GRF	04-Jun-25	Annual	Management	3	Approve Non-Financial Information Statement	For	For	
Grifols SA	GRF	04-Jun-25	Annual	Management	4	Approve Discharge of Board	For	For	
Grifols SA	GRF	04-Jun-25	Annual	Management	5	Appoint Deloitte Auditores as Auditor for Sustainability Reporting	For	For	
Grifols SA	GRF	04-Jun-25	Annual	Management	6.1	Receive Information on the Non Re-Election of Thomas Glanzmann as Director			
Grifols SA	GRF	04-Jun-25	Annual	Management	6.2	Fix Number of Directors at 12	For	For	
Grifols SA	GRF	04-Jun-25	Annual	Management	6.3	Reelect Victor Grifols Deu as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Grifols SA	GRF	04-Jun-25	Annual	Management	6.4	Ratify Appointment of and Elect Pascal Ravery as Director	For	For	
Grifols SA	GRF	04-Jun-25	Annual	Management	6.5	Ratify Appointment of and Elect Paul S. Herendeen as Director	None	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Grifols SA	GRF	04-Jun-25	Annual	Management	7	Amend Article 7 of General Meeting Regulations	For	Against	This proposal is not in shareholders best interests.
Grifols SA	GRF	04-Jun-25	Annual	Management	8	Advisory Vote on Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Grifols SA	GRF	04-Jun-25	Annual	Management	9	Approve Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Grifols SA	GRF	04-Jun-25	Annual	Management	10	Approve Long-Term Incentive Plan	For	For	
Grifols SA	GRF	04-Jun-25	Annual	Management	11	Amend Grant of Options to the Executive Chairman and CEO	For	Against	This proposal is not in shareholders best interests.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Grifols SA	GRF	04-Jun-25	Annual	Management	12	Authorize Company to Call EGM with 15 Days' Notice	For	For	
Grifols SA	GRF	04-Jun-25	Annual	Management	13	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Grifols SA	GRF	04-Jun-25	Annual	Management	14	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Helios Technologies, Inc.	HLIO	04-Jun-25	Annual	Management	1.1	Elect Director Doug Britt	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Helios Technologies, Inc.	HLIO	04-Jun-25	Annual	Management	1.2	Elect Director Diana Sacchi	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Helios Technologies, Inc.	HLIO	04-Jun-25	Annual	Management	1.3	Elect Director Sean Bagan	For	For	
Helios Technologies, Inc.	HLIO	04-Jun-25	Annual	Management	2	Ratify Grant Thornton LLP as Auditors	For	For	
Helios Technologies, Inc.	HLIO	04-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
HubSpot, Inc.	HUBS	04-Jun-25	Annual	Management	1a	Elect Director Lorrie M. Norrington	For	Against	We are holding the members of the board accountable for maintaining a classified board.
HubSpot, Inc.	HUBS	04-Jun-25	Annual	Management	1b	Elect Director Andrew Anagnost	For	Against	We are holding the members of the board accountable for maintaining a classified board.
HubSpot, Inc.	HUBS	04-Jun-25	Annual	Management	1c	Elect Director Dharmesh Shah	For	Against	We do not support insiders on the board other than the CEO.We are holding the members of the board accountable for maintaining a classified board.
HubSpot, Inc.	HUBS	04-Jun-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
HubSpot, Inc.	HUBS	04-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks certain risk mitigation features and contains features that are not in line with best practice.
HubSpot, Inc.	HUBS	04-Jun-25	Annual	Management	4	Declassify the Board of Directors	For	For	We support this proposal to declassify the board structure and institute annual elections of all directors.
HubSpot, Inc.	HUBS	04-Jun-25	Annual	Management	5	Eliminate Supermajority Vote Requirement	For	For	
HubSpot, Inc.	HUBS	04-Jun-25	Annual	Shareholder	6	Adopt Simple Majority Vote	Against	For	We believe that directors should be elected by an affirmative majority of votes cast.
ICF International, Inc.	ICFI	04-Jun-25	Annual	Management	1a	Elect Director Caroline Angoorly	For	For	
ICF International, Inc.	ICFI	04-Jun-25	Annual	Management	1b	Elect Director Srikant M. Datar	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board.
ICF International, Inc.	ICFI	04-Jun-25	Annual	Management	1c	Elect Director John M. Wasson	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are holding the members of the board accountable for maintaining a classified board.
ICF International, Inc.	ICFI	04-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
ICF International, Inc.	ICFI	04-Jun-25	Annual	Management	3	Ratify Grant Thornton LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	1	Reappoint PricewaterhouseCoopers Inc as Auditors with Bilal Laher as Individual Designated Auditor	For	For	
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	2.1	Re-elect Mary Bomela as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	2.2	Re-elect Themba Mkhwanazi as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	2.3	Elect Neo Mokhesi as Director	For	For	
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	2.4	Elect Matthew Walker as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	3.1	Elect Mary Bomela as Member of the Social, Ethics and Transformation Committee	For	For	
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	3.2	Elect Terence Goodlace as Member of the Social, Ethics and Transformation Committee	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	3.3	Elect Ntombi Langa-Royds as Member of the Social, Ethics and Transformation Committee	For	For	
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	3.4	Elect Bothwell Mazarura as Member of the Social, Ethics and Transformation Committee	For	Against	We do not support insiders on the board other than the CEO.
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	3.5	Elect Neo Mokhesi as Member of the Social, Ethics and Transformation Committee	For	For	
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	3.6	Elect Mpumi Zikalala as Member of the Social, Ethics and Transformation Committee	For	For	
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	4.1	Re-elect Sango Ntsaluba as Member of the Audit Committee	For	For	
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	4.2	Re-elect Mary Bomela as Member of the Audit Committee	For	For	
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	4.3	Re-elect Aman Jeawon as Member of the Audit Committee	For	For	
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	4.4	Re-elect Michelle Jenkins as Member of the Audit Committee	For	For	
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	4.5	Elect Neo Mokhesi as Member of the Audit Committee	For	For	
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	5.1	Approve Remuneration Policy	For	For	
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	5.2	Approve Implementation of the Remuneration Policy	For	For	
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	6	Place Authorised but Unissued Shares under Control of Directors	For	For	
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	7	Authorise Ratification of Approved Resolutions	For	For	
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	1	Authorise Board to Issue Shares for Cash	For	For	
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	2	Approve Remuneration of Non-Executive Directors	For	For	
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Kumba Iron Ore Ltd.	KIO	04-Jun-25	Annual	Management	4	Authorise Repurchase of Issued Share Capital	For	For	
MarketAxess Holdings Inc.	MKTX	04-Jun-25	Annual	Management	1a	Elect Director Carlos M. Hernandez	For	For	
MarketAxess Holdings Inc.	MKTX	04-Jun-25	Annual	Management	1b	Elect Director Christopher R. Concannon	For	For	
MarketAxess Holdings Inc.	MKTX	04-Jun-25	Annual	Management	1c	Elect Director Nancy Altobello	For	For	
MarketAxess Holdings Inc.	MKTX	04-Jun-25	Annual	Management	1d	Elect Director Steven L. Begleiter	For	For	
MarketAxess Holdings Inc.	MKTX	04-Jun-25	Annual	Management	1e	Elect Director Stephen P. Casper	For	For	
MarketAxess Holdings Inc.	MKTX	04-Jun-25	Annual	Management	1f	Elect Director Jane Chwick	For	For	
MarketAxess Holdings Inc.	MKTX	04-Jun-25	Annual	Management	1g	Elect Director William F. Cruger	For	For	
MarketAxess Holdings Inc.	MKTX	04-Jun-25	Annual	Management	1h	Elect Director Kourtney Gibson	For	For	
MarketAxess Holdings Inc.	MKTX	04-Jun-25	Annual	Management	1i	Elect Director Roberto Hoornweg	For	For	
MarketAxess Holdings Inc.	MKTX	04-Jun-25	Annual	Management	1j	Elect Director Richard G. Ketchum	For	For	
MarketAxess Holdings Inc.	MKTX	04-Jun-25	Annual	Management	1k	Elect Director Emily H. Portney	For	For	
MarketAxess Holdings Inc.	MKTX	04-Jun-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
MarketAxess Holdings Inc.	MKTX	04-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
MarketAxess Holdings Inc.	MKTX	04-Jun-25	Annual	Shareholder	4	Amend Right to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Mowi ASA	MOWI	04-Jun-25	Annual	Management	1.a	Elect Chair of Meeting	For	For	
Mowi ASA	MOWI	04-Jun-25	Annual	Management	1.b	Designate Inspector(s) of Minutes of Meeting	For	For	
Mowi ASA	MOWI	04-Jun-25	Annual	Management	2	Approve Notice of Meeting and Agenda	For	For	
Mowi ASA	MOWI	04-Jun-25	Annual	Management	3	Receive Briefing on the Business			
Mowi ASA	MOWI	04-Jun-25	Annual	Management	4	Accept Financial Statements and Statutory Reports; Approve Allocation of Income	For	For	
Mowi ASA	MOWI	04-Jun-25	Annual	Management	5	Discuss Company's Corporate Governance Statement			
Mowi ASA	MOWI	04-Jun-25	Annual	Management	6	Approve Equity Plan Financing	For	Against	This proposal is not in shareholders best interests.
Mowi ASA	MOWI	04-Jun-25	Annual	Management	7	Approve Remuneration Statement	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Mowi ASA	MOWI	04-Jun-25	Annual	Management	8	Approve Remuneration of Directors in the Amount of NOK 1.7 Million for Chair, NOK 655,000 for Deputy Chair and Shareholder Elected Members and NOK 467,000 for Employee Elected Members	For	For	
Mowi ASA	MOWI	04-Jun-25	Annual	Management	9	Approve Remuneration of Nomination Committee	For	For	
Mowi ASA	MOWI	04-Jun-25	Annual	Management	10	Approve Remuneration of Auditor	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Mowi ASA	MOWI	04-Jun-25	Annual	Management	11.a	Reelect Kristian Melhuus (Deputy Chair) as Director	For	For	
Mowi ASA	MOWI	04-Jun-25	Annual	Management	11.b	Reelect Lisbet Naero as Director	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Mowi ASA	MOWI	04-Jun-25	Annual	Management	12.a	Reelect Ann Kristin Brautaset as Member of Nominating Committee	For	For	
Mowi ASA	MOWI	04-Jun-25	Annual	Management	13	Authorize Board to Distribute Dividends	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Mowi ASA	MOWI	04-Jun-25	Annual	Management	14	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	
Mowi ASA	MOWI	04-Jun-25	Annual	Management	15	Approve Creation of NOK 387.8 Million Pool of Capital without Preemptive Rights	For	For	
OceanaGold Corporation	OGC	04-Jun-25	Annual/Special	Management	1.1	Elect Director Paul Benson	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board.
OceanaGold Corporation	OGC	04-Jun-25	Annual/Special	Management	1.2	Elect Director Ian M. Reid	For	For	
OceanaGold Corporation	OGC	04-Jun-25	Annual/Special	Management	1.3	Elect Director Craig J. Nelsen	For	For	
OceanaGold Corporation	OGC	04-Jun-25	Annual/Special	Management	1.4	Elect Director Sandra M. Dodds	For	For	
OceanaGold Corporation	OGC	04-Jun-25	Annual/Special	Management	1.5	Elect Director Alan N. Pangbourne	For	For	
OceanaGold Corporation	OGC	04-Jun-25	Annual/Special	Management	1.6	Elect Director Linda M. Broughton	For	For	
OceanaGold Corporation	OGC	04-Jun-25	Annual/Special	Management	1.7	Elect Director Stefanie E. Loader	For	For	
OceanaGold Corporation	OGC	04-Jun-25	Annual/Special	Management	1.8	Elect Director Gerard M. Bond	For	For	
OceanaGold Corporation	OGC	04-Jun-25	Annual/Special	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
OceanaGold Corporation	OGC	04-Jun-25	Annual/Special	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
OceanaGold Corporation	OGC	04-Jun-25	Annual/Special	Management	4	Allow Shareholder Meetings to be Held in Virtual-Only Format	For	Against	This proposal is not in shareholders best interests.
OceanaGold Corporation	OGC	04-Jun-25	Annual/Special	Management	5	Approve Share Consolidation	For	For	
OceanaGold Corporation	OGC	04-Jun-25	Annual/Special	Management	6	Amend Articles	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2024	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	2.1	Reappoint KPMG Inc as Joint Auditors with Pierre Fourie as the Individual and Designated Auditor	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	2.2	Reappoint PricewaterhouseCoopers Inc as Joint Auditors with Alsue Du Preez as the Individual and Designated Auditor	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	3.1	Re-elect Shirley Zinn as Director	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	3.2	Re-elect Ndivhuwo Manyonga as Director	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	3.3	Re-elect Ebenezer Essoka as Director	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	3.4	Re-elect Patrice Motsepe as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	3.5	Re-elect Willem van Biljon as Director	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	4	Re-elect Paul Hanratty as Director	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	5.1	Elect Karabo Nondumo as Member of the Social, Ethics and Sustainability Committee	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	5.2	Elect Mathukana Mokoka as Member of the Social, Ethics and Sustainability Committee	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	5.3	Elect Kobus Moller as Member of the Social, Ethics and Sustainability Committee	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	5.4	Elect Ebenezer Essoka as Member of the Social, Ethics and Sustainability Committee	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	6.1	Re-elect Andrew Birrell as Member of the Audit Committee	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	6.2	Re-elect Nicolaas Kruger as Member of the Audit Committee	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	6.3	Re-elect Mathukana Mokoka as Member of the Audit Committee	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	6.4	Re-elect Kobus Moller as Member of the Audit Committee	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	6.5	Re-elect Karabo Nondumo as Member of the Audit Committee	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding this board member accountable for the lack of an independent chair.
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	6.6	Re-elect Ndivhuwo Manyonga as Member of the Audit Committee	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	7.1	Approve Remuneration Policy	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	7.2	Approve Remuneration Implementation Report	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	8	Place Authorised but Unissued Shares under Control of Directors	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	9	Authorise Board to Issue Shares for Cash	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	10	Approve Remuneration of Executive Directors and Non-executive Directors for the Financial Year Ended 31 December 2024	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	11	Authorise Ratification of Approved Resolutions	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	A	Approve Remuneration of Non-executive Directors for the Period 1 July 2025 until 30 June 2026	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	B	Authorise Repurchase of Issued Share Capital	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	C	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	D	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For	
Sanlam Ltd.	SLM	04-Jun-25	Annual	Management	E	Adopt New Memorandum of Incorporation	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Super Micro Computer, Inc.	SMCI	04-Jun-25	Annual	Management	1a	Elect Director Robert Blair	For	Withhold	We are holding this board member accountable for the lack of an independent chair.We are holding the members of the board accountable for maintaining a classified board.
Super Micro Computer, Inc.	SMCI	04-Jun-25	Annual	Management	1b	Elect Director Susan Mogensen (Susie Giordano)	For	For	
Super Micro Computer, Inc.	SMCI	04-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Super Micro Computer, Inc.	SMCI	04-Jun-25	Annual	Management	3	Ratify BDO USA, P.C. as Auditors	For	For	
Super Micro Computer, Inc.	SMCI	04-Jun-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
The Hong Kong and China Gas Company Limited	3	04-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
The Hong Kong and China Gas Company Limited	3	04-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
The Hong Kong and China Gas Company Limited	3	04-Jun-25	Annual	Management	3.1	Elect Moses Cheng Mo-chi as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair. This director is overboarded.
The Hong Kong and China Gas Company Limited	3	04-Jun-25	Annual	Management	3.2	Elect Andrew Fung Hau-chung as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
The Hong Kong and China Gas Company Limited	3	04-Jun-25	Annual	Management	3.3	Elect Peter Wong Wai-yee as Director	For	Against	This director is overboarded.
The Hong Kong and China Gas Company Limited	3	04-Jun-25	Annual	Management	3.4	Elect Anna Wong Wai-kwan as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding this board member accountable for the lack of an independent chair.
The Hong Kong and China Gas Company Limited	3	04-Jun-25	Annual	Management	3.5	Elect Chan Ying-lung as Director	For	Against	We do not support insiders on the board other than the CEO.
The Hong Kong and China Gas Company Limited	3	04-Jun-25	Annual	Management	4	Approve Fee for Board Environmental, Social and Governance Committee Member	For	For	
The Hong Kong and China Gas Company Limited	3	04-Jun-25	Annual	Management	5	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.
The Hong Kong and China Gas Company Limited	3	04-Jun-25	Annual	Management	6.1	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
The Hong Kong and China Gas Company Limited	3	04-Jun-25	Annual	Management	6.2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
The Hong Kong and China Gas Company Limited	3	04-Jun-25	Annual	Management	6.3	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Thomson Reuters Corporation	TRI	04-Jun-25	Annual	Management	1.1	Elect Director David Thomson	For	Withhold	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Thomson Reuters Corporation	TRI	04-Jun-25	Annual	Management	1.2	Elect Director Steve Hasker	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Thomson Reuters Corporation	TRI	04-Jun-25	Annual	Management	1.3	Elect Director Kirk E. Arnold	For	For	
Thomson Reuters Corporation	TRI	04-Jun-25	Annual	Management	1.4	Elect Director LaVerne Council	For	For	
Thomson Reuters Corporation	TRI	04-Jun-25	Annual	Management	1.5	Elect Director Michael E. Daniels	For	Withhold	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Thomson Reuters Corporation	TRI	04-Jun-25	Annual	Management	1.6	Elect Director Michael Friisdahl	For	For	
Thomson Reuters Corporation	TRI	04-Jun-25	Annual	Management	1.7	Elect Director Kirk Koenigsbauer	For	For	
Thomson Reuters Corporation	TRI	04-Jun-25	Annual	Management	1.8	Elect Director Deanna Oppenheimer	For	For	
Thomson Reuters Corporation	TRI	04-Jun-25	Annual	Management	1.9	Elect Director Simon Paris	For	For	
Thomson Reuters Corporation	TRI	04-Jun-25	Annual	Management	1.10	Elect Director Kim M. Rivera	For	For	
Thomson Reuters Corporation	TRI	04-Jun-25	Annual	Management	1.11	Elect Director Barry Salzberg	For	For	
Thomson Reuters Corporation	TRI	04-Jun-25	Annual	Management	1.12	Elect Director Paul Sagan	For	For	
Thomson Reuters Corporation	TRI	04-Jun-25	Annual	Management	1.13	Elect Director Peter J. Thomson	For	Withhold	We are not supportive of non-independent directors sitting on key board committees.
Thomson Reuters Corporation	TRI	04-Jun-25	Annual	Management	1.14	Elect Director Beth Wilson	For	For	
Thomson Reuters Corporation	TRI	04-Jun-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Thomson Reuters Corporation	TRI	04-Jun-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Thomson Reuters Corporation	TRI	04-Jun-25	Annual	Shareholder	4	Amend Artificial Intelligence (AI) Governance Framework in Alignment with the UN Guiding Principles on Business and Human Rights (UNGPs)	Against	For	We are supporting this shareholder proposal calling for the company to amend its AI Governance Framework. An amended framework will help investors better assess how related risks may affect a company's activities.
Tourmaline Oil Corp.	TOU	04-Jun-25	Annual	Management	1a	Elect Director Michael L. Rose	For	For	
Tourmaline Oil Corp.	TOU	04-Jun-25	Annual	Management	1b	Elect Director Brian G. Robinson	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair. We are voting against this director due to concerns over tenure.
Tourmaline Oil Corp.	TOU	04-Jun-25	Annual	Management	1c	Elect Director Jill T. Angevine	For	For	
Tourmaline Oil Corp.	TOU	04-Jun-25	Annual	Management	1d	Elect Director William D. Armstrong	For	Withhold	We are voting against this director due to concerns over tenure.
Tourmaline Oil Corp.	TOU	04-Jun-25	Annual	Management	1e	Elect Director Lee A. Baker	For	For	
Tourmaline Oil Corp.	TOU	04-Jun-25	Annual	Management	1f	Elect Director Christopher E. Lee	For	For	
Tourmaline Oil Corp.	TOU	04-Jun-25	Annual	Management	1g	Elect Director Andrew B. MacDonald	For	Withhold	We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
Tourmaline Oil Corp.	TOU	04-Jun-25	Annual	Management	1h	Elect Director Lucy M. Miller	For	For	
Tourmaline Oil Corp.	TOU	04-Jun-25	Annual	Management	1i	Elect Director Travis J. Toews	For	For	
Tourmaline Oil Corp.	TOU	04-Jun-25	Annual	Management	1j	Elect Director Janet L. Weiss	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Tourmaline Oil Corp.	TOU	04-Jun-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Workday, Inc.	WDAY	04-Jun-25	Annual	Management	1a	Elect Director Carl M. Eschenbach	For	Against	We are holding the members of the board accountable for maintaining a classified board. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Workday, Inc.	WDAY	04-Jun-25	Annual	Management	1b	Elect Director Michael M. McNamara	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding the members of the board accountable for maintaining a classified board. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
Workday, Inc.	WDAY	04-Jun-25	Annual	Management	1c	Elect Director Michael L. Speiser	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Workday, Inc.	WDAY	04-Jun-25	Annual	Management	1d	Elect Director Jerry Yang	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Workday, Inc.	WDAY	04-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Workday, Inc.	WDAY	04-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and it contains features that are not in line with best practice.
XPEL, Inc.	XPEL	04-Jun-25	Annual	Management	1.1	Elect Director Ryan L. Pape	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
XPEL, Inc.	XPEL	04-Jun-25	Annual	Management	1.2	Elect Director Stacy L. Bogart	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender and ethnic or racial diversity on the board. We are holding this board member accountable for the lack of an independent chair.
XPEL, Inc.	XPEL	04-Jun-25	Annual	Management	1.3	Elect Director Richard K. Crumly	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender and ethnic or racial diversity on the board.
XPEL, Inc.	XPEL	04-Jun-25	Annual	Management	1.4	Elect Director Michael A. Klonne	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender and ethnic or racial diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure.
XPEL, Inc.	XPEL	04-Jun-25	Annual	Management	1.5	Elect Director John F. North	For	For	
XPEL, Inc.	XPEL	04-Jun-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	For	
XPEL, Inc.	XPEL	04-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
XPEL, Inc.	XPEL	04-Jun-25	Annual	Management	4	Approve Qualified Employee Stock Purchase Plan	For	For	
Academy Sports and Outdoors, Inc.	ASO	05-Jun-25	Annual	Management	1a	Elect Director Wendy A. Beck	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are voting against the members of the Audit Committee due to excessive non-audit fees. We are holding the members of the board accountable for maintaining a classified board.
Academy Sports and Outdoors, Inc.	ASO	05-Jun-25	Annual	Management	1b	Elect Director Theresa Palermo	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Academy Sports and Outdoors, Inc.	ASO	05-Jun-25	Annual	Management	1c	Elect Director Monique Picou	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Academy Sports and Outdoors, Inc.	ASO	05-Jun-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Academy Sports and Outdoors, Inc.	ASO	05-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Academy Sports and Outdoors, Inc.	ASO	05-Jun-25	Annual	Management	4	Eliminate Supermajority Vote Requirements to Amend Certificate of Incorporation and Bylaws	For	For	
Academy Sports and Outdoors, Inc.	ASO	05-Jun-25	Annual	Management	5	Declassify the Board of Directors	For	For	We support this proposal to declassify the board structure and institute annual elections of all directors.
Academy Sports and Outdoors, Inc.	ASO	05-Jun-25	Annual	Management	6	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Allegion Plc	ALLE	05-Jun-25	Annual	Management	1a	Elect Director Susan L. Main	For	For	
Allegion Plc	ALLE	05-Jun-25	Annual	Management	1b	Elect Director Steven C. Mizell	For	For	
Allegion Plc	ALLE	05-Jun-25	Annual	Management	1c	Elect Director Nicole Parent Haughey	For	For	
Allegion Plc	ALLE	05-Jun-25	Annual	Management	1d	Elect Director Lauren B. Peters	For	For	
Allegion Plc	ALLE	05-Jun-25	Annual	Management	1e	Elect Director Ellen Rubin	For	For	
Allegion Plc	ALLE	05-Jun-25	Annual	Management	1f	Elect Director Gregg C. Sengstack	For	For	
Allegion Plc	ALLE	05-Jun-25	Annual	Management	1g	Elect Director John H. Stone	For	For	
Allegion Plc	ALLE	05-Jun-25	Annual	Management	1h	Elect Director Dev Vardhan	For	For	
Allegion Plc	ALLE	05-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Allegion Plc	ALLE	05-Jun-25	Annual	Management	3	Ratify PricewaterhouseCoopers as Auditors and Authorize Their Remuneration	For	For	
Allegion Plc	ALLE	05-Jun-25	Annual	Management	4	Renew the Board's Authority to Issue Shares Under Irish Law	For	For	
Allegion Plc	ALLE	05-Jun-25	Annual	Management	5	Renew the Board's Authority to Opt-Out of Statutory Pre-Emptions Rights	For	For	
Beijing Enterprises Holdings Limited	392	05-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Beijing Enterprises Holdings Limited	392	05-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
Beijing Enterprises Holdings Limited	392	05-Jun-25	Annual	Management	3.1	Elect Tung Woon Cheung Eric as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Beijing Enterprises Holdings Limited	392	05-Jun-25	Annual	Management	3.2	Elect Wu Jiesi as Director	For	For	
Beijing Enterprises Holdings Limited	392	05-Jun-25	Annual	Management	3.3	Elect Lam Hoi Ham as Director	For	For	
Beijing Enterprises Holdings Limited	392	05-Jun-25	Annual	Management	3.4	Elect Chan Man Ki Maggie as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Beijing Enterprises Holdings Limited	392	05-Jun-25	Annual	Management	3.5	Authorize Board to Fix Remuneration of Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Beijing Enterprises Holdings Limited	392	05-Jun-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Beijing Enterprises Holdings Limited	392	05-Jun-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Beijing Enterprises Holdings Limited	392	05-Jun-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Casella Waste Systems, Inc.	CWST	05-Jun-25	Annual	Management	1.1	Elect Director Michael K. Burke	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board.
Casella Waste Systems, Inc.	CWST	05-Jun-25	Annual	Management	1.2	Elect Director Douglas R. Casella	For	Withhold	We do not support insiders on the board other than the CEO. We are voting against this director due to concerns over tenure. We are holding the members of the board accountable for maintaining a classified board.
Casella Waste Systems, Inc.	CWST	05-Jun-25	Annual	Management	1.3	Elect Director Gary Sova	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Casella Waste Systems, Inc.	CWST	05-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Casella Waste Systems, Inc.	CWST	05-Jun-25	Annual	Management	3	Ratify RSM US LLP as Auditors	For	For	
China Power International Development Limited	2380	05-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
China Power International Development Limited	2380	05-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
China Power International Development Limited	2380	05-Jun-25	Annual	Management	3	Elect Hu Jiandong as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Power International Development Limited	2380	05-Jun-25	Annual	Management	4	Elect Chen Pengjun as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Power International Development Limited	2380	05-Jun-25	Annual	Management	5	Elect Gao Ping as Director	For	For	
China Power International Development Limited	2380	05-Jun-25	Annual	Management	6	Elect Yau Ka Chi as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
China Power International Development Limited	2380	05-Jun-25	Annual	Management	7	Authorize Board to Fix Remuneration of Directors	For	For	
China Power International Development Limited	2380	05-Jun-25	Annual	Management	8	Approve Ernst &Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	
China Power International Development Limited	2380	05-Jun-25	Annual	Management	9A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Power International Development Limited	2380	05-Jun-25	Annual	Management	9B	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Power International Development Limited	2380	05-Jun-25	Annual	Management	9C	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Power International Development Limited	2380	05-Jun-25	Special	Management	1	Approve Renewal of the Financial Services Framework Agreement, Provision of Deposit Services, Annual Cap of the Deposit Services Pursuant to the Framework Agreement and Related Transactions	For	Against	This proposal is not in shareholders best interests.
China Resources Mixc Lifestyle Services Limited	1209	05-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
China Resources Mixc Lifestyle Services Limited	1209	05-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
China Resources Mixc Lifestyle Services Limited	1209	05-Jun-25	Annual	Management	3.1	Elect Guo Shiqing as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
China Resources Mixc Lifestyle Services Limited	1209	05-Jun-25	Annual	Management	3.2	Elect Wang Haimin as Director	For	Against	We do not support insiders on the board other than the CEO.
China Resources Mixc Lifestyle Services Limited	1209	05-Jun-25	Annual	Management	3.3	Elect Cheung Kwok Ching as Director	For	For	
China Resources Mixc Lifestyle Services Limited	1209	05-Jun-25	Annual	Management	3.4	Elect Chan Chung Yee Alan as Director	For	For	
China Resources Mixc Lifestyle Services Limited	1209	05-Jun-25	Annual	Management	3.5	Authorize Board to Fix Remuneration of Directors	For	For	
China Resources Mixc Lifestyle Services Limited	1209	05-Jun-25	Annual	Management	4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For	
China Resources Mixc Lifestyle Services Limited	1209	05-Jun-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Resources Mixc Lifestyle Services Limited	1209	05-Jun-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Resources Mixc Lifestyle Services Limited	1209	05-Jun-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Resources Power Holdings Company Limited	836	05-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
China Resources Power Holdings Company Limited	836	05-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
China Resources Power Holdings Company Limited	836	05-Jun-25	Annual	Management	3.1	Elect Shi Baofeng as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees.
China Resources Power Holdings Company Limited	836	05-Jun-25	Annual	Management	3.2	Elect Wang Bo as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Resources Power Holdings Company Limited	836	05-Jun-25	Annual	Management	3.3	Elect Li Chuanji as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
China Resources Power Holdings Company Limited	836	05-Jun-25	Annual	Management	3.4	Elect Zeng Jun as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
China Resources Power Holdings Company Limited	836	05-Jun-25	Annual	Management	3.5	Elect Ch'ien Kuo Fung, Raymond as Director	For	Against	We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
China Resources Power Holdings Company Limited	836	05-Jun-25	Annual	Management	3.6	Elect So Chak Kwong, Jack as Director	For	For	
China Resources Power Holdings Company Limited	836	05-Jun-25	Annual	Management	3.7	Elect Yang Yuchuan as Director	For	For	
China Resources Power Holdings Company Limited	836	05-Jun-25	Annual	Management	3.8	Elect Chan Hak Kan as Director	For	For	
China Resources Power Holdings Company Limited	836	05-Jun-25	Annual	Management	3.9	Elect Chan Yung as Director	For	For	
China Resources Power Holdings Company Limited	836	05-Jun-25	Annual	Management	3.10	Authorize Board to Fix Remuneration of Directors	For	For	
China Resources Power Holdings Company Limited	836	05-Jun-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
China Resources Power Holdings Company Limited	836	05-Jun-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Resources Power Holdings Company Limited	836	05-Jun-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Resources Power Holdings Company Limited	836	05-Jun-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Cloudflare, Inc.	NET	05-Jun-25	Annual	Management	1.1	Elect Director Stacey Cunningham	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding this board member accountable for the lack of an independent chair.
Cloudflare, Inc.	NET	05-Jun-25	Annual	Management	1.2	Elect Director Mark Hawkins	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Cloudflare, Inc.	NET	05-Jun-25	Annual	Management	1.3	Elect Director Carl Ledbetter	For	Withhold	We are holding the members of the board accountable for maintaining a classified board. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Cloudflare, Inc.	NET	05-Jun-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
Cloudflare, Inc.	NET	05-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks certain risk mitigation features.
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 2.20 per Share	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	5	Reelect Benoit Bazin as Director	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	6	Reelect Sibylle Daunis as Representative of Employee Shareholders to the Board	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	7	Elect Maya Hari as Director	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	8	Elect Antoine de Saint-Affrique as Director	For	Against	This director is overboarded.
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	9	Elect Hans Sohlström as Director	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	10	Approve Compensation of Pierre-Andre de Chalendar, Chairman of the Board from January 1, 2024 Until June 6, 2024	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	11	Approve Compensation of Benoit Bazin, CEO from January 1, 2024 Until June 6, 2024	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	12	Approve Compensation of Benoit Bazin, Chairman and CEO from June 7, 2024 Until December 31, 2024	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	13	Approve Compensation Report of Corporate Officers	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	14	Approve Remuneration Policy of Chairman and CEO	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	15	Approve Remuneration Policy of Directors	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 399 Million	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 199 Million	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 199 Million	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	21	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	22	Authorize Capitalization of Reserves of Up to EUR 99 Million for Bonus Issue or Increase in Par Value	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	24	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	25	Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	26	Authorize up to 1.2 Percent of Issued Capital for Use in Restricted Stock Plans	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	27	Amend Article 18 of Bylaws to Incorporate Legal Changes Re: General Meeting Broadcast	For	For	
Compagnie de Saint-Gobain SA	SGO	05-Jun-25	Annual/Special	Management	28	Authorize Filing of Required Documents/Other Formalities	For	For	
Country Garden Holdings Company Limited	2007	05-Jun-25	Annual	Management	1a	Accept Financial Statements and Statutory Reports for the Year Ended December 31, 2023	For	Against	This proposal is not in shareholders' best interests.
Country Garden Holdings Company Limited	2007	05-Jun-25	Annual	Management	1b	Accept Financial Statements and Statutory Reports for the Year Ended December 31, 2024	For	Against	This proposal is not in shareholders' best interests.
Country Garden Holdings Company Limited	2007	05-Jun-25	Annual	Management	2a1	Elect Yang Huiyan as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding certain directors accountable for lack of risk oversight that led to major controversies.
Country Garden Holdings Company Limited	2007	05-Jun-25	Annual	Management	2a2	Elect Mo Bin as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding certain directors accountable for lack of risk oversight that led to major controversies.
Country Garden Holdings Company Limited	2007	05-Jun-25	Annual	Management	2a3	Elect Yang Ziying as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Country Garden Holdings Company Limited	2007	05-Jun-25	Annual	Management	2a4	Elect Han Qinchun as Director	For	Against	We are holding certain directors accountable for lack of risk oversight that led to major controversies.
Country Garden Holdings Company Limited	2007	05-Jun-25	Annual	Management	2a5	Elect Wang Zhijian as Director	For	Against	We are holding certain directors accountable for lack of risk oversight that led to major controversies.
Country Garden Holdings Company Limited	2007	05-Jun-25	Annual	Management	2a6	Elect Tuo Tuo as Director	For	Against	We are holding certain directors accountable for lack of risk oversight that led to major controversies.
Country Garden Holdings Company Limited	2007	05-Jun-25	Annual	Management	2b	Authorize Board to Fix Remuneration of Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Country Garden Holdings Company Limited	2007	05-Jun-25	Annual	Management	3	Approve Zhonghui Anda CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Country Garden Holdings Company Limited	2007	05-Jun-25	Annual	Management	4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Country Garden Holdings Company Limited	2007	05-Jun-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Country Garden Holdings Company Limited	2007	05-Jun-25	Annual	Management	6	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
DaVita Inc.	DVA	05-Jun-25	Annual	Management	1a	Elect Director Pamela M. Arway	For	For	
DaVita Inc.	DVA	05-Jun-25	Annual	Management	1b	Elect Director Barbara J. Desoer	For	For	
DaVita Inc.	DVA	05-Jun-25	Annual	Management	1c	Elect Director Jason M. Hollar	For	For	
DaVita Inc.	DVA	05-Jun-25	Annual	Management	1d	Elect Director Gregory J. Moore	For	For	
DaVita Inc.	DVA	05-Jun-25	Annual	Management	1e	Elect Director Dennis W. Pullin	For	For	
DaVita Inc.	DVA	05-Jun-25	Annual	Management	1f	Elect Director Javier J. Rodriguez	For	For	
DaVita Inc.	DVA	05-Jun-25	Annual	Management	1g	Elect Director Adam H. Schechter	For	For	
DaVita Inc.	DVA	05-Jun-25	Annual	Management	1h	Elect Director Wendy L. Schoppert	For	For	
DaVita Inc.	DVA	05-Jun-25	Annual	Management	1i	Elect Director Phyllis R. Yale	For	For	
DaVita Inc.	DVA	05-Jun-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
DaVita Inc.	DVA	05-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and it contains features that are not in line with best practice.
D'Ieteren Group	DIE	05-Jun-25	Annual	Management	1	Receive Directors' and Auditors' Reports (Non-Voting)			
D'Ieteren Group	DIE	05-Jun-25	Annual	Management	2	Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.60 per Share	For	For	
D'Ieteren Group	DIE	05-Jun-25	Annual	Management	3	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
D'Ieteren Group	DIE	05-Jun-25	Annual	Management	4	Approve Remuneration Policy	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
D'Ieteren Group	DIE	05-Jun-25	Annual	Management	5	Approve Remuneration of Non-Executive Directors	For	For	
D'Ieteren Group	DIE	05-Jun-25	Annual	Management	6.1	Approve Discharge of Directors	For	For	
D'Ieteren Group	DIE	05-Jun-25	Annual	Management	6.2	Approve Discharge of Auditors	For	For	
D'Ieteren Group	DIE	05-Jun-25	Annual	Management	7.1	Reelect HECHO SRL, Represented by Hugo De Stoop, as Independent Director	For	For	
D'Ieteren Group	DIE	05-Jun-25	Annual	Management	7.2	Approve Co-optation of Olivier Chapelle SRL, Represented by Olivier Chapelle, as Director	For	For	
D'Ieteren Group	DIE	05-Jun-25	Annual	Management	7.3	Approve Co-optation of Norawild SRL, Represented by Thierry le Grelle, as Independent Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
D'Ieteren Group	DIE	05-Jun-25	Annual	Management	7.4	Approve Co-optation of Alcamara BV, Represented by Charles-Antoine Leunen, as Director	For	For	
D'Ieteren Group	DIE	05-Jun-25	Annual	Management	8	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	For	
EMCOR Group, Inc.	EME	05-Jun-25	Annual	Management	1a	Elect Director John W. Altmeyer	For	For	
EMCOR Group, Inc.	EME	05-Jun-25	Annual	Management	1b	Elect Director Amy E. Dahl	For	For	
EMCOR Group, Inc.	EME	05-Jun-25	Annual	Management	1c	Elect Director Anthony J. Guzzi	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
EMCOR Group, Inc.	EME	05-Jun-25	Annual	Management	1d	Elect Director Ronald L. Johnson	For	For	
EMCOR Group, Inc.	EME	05-Jun-25	Annual	Management	1e	Elect Director Carol P. Lowe	For	For	
EMCOR Group, Inc.	EME	05-Jun-25	Annual	Management	1f	Elect Director M. Kevin McEvoy	For	Against	We are holding this board member accountable for the lack of an independent chair.
EMCOR Group, Inc.	EME	05-Jun-25	Annual	Management	1g	Elect Director William P. Reid	For	For	
EMCOR Group, Inc.	EME	05-Jun-25	Annual	Management	1h	Elect Director Steven B. Schwarzwaelder	For	For	
EMCOR Group, Inc.	EME	05-Jun-25	Annual	Management	1i	Elect Director Robin Walker-Lee	For	Against	We are holding this board member accountable for the lack of an independent chair.
EMCOR Group, Inc.	EME	05-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
EMCOR Group, Inc.	EME	05-Jun-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
EMCOR Group, Inc.	EME	05-Jun-25	Annual	Management	4	Amend Restricted Stock Plan	For	Against	The restricted stock plan does not meet our guidelines.
Expand Energy Corporation	EXE	05-Jun-25	Annual	Management	1a	Elect Director Domenic J. "Nick" Dell'Osso, Jr.	For	For	
Expand Energy Corporation	EXE	05-Jun-25	Annual	Management	1b	Elect Director Timothy S. Duncan	For	For	
Expand Energy Corporation	EXE	05-Jun-25	Annual	Management	1c	Elect Director Benjamin C. Duster, IV	For	For	
Expand Energy Corporation	EXE	05-Jun-25	Annual	Management	1d	Elect Director Sarah A. Emerson	For	For	
Expand Energy Corporation	EXE	05-Jun-25	Annual	Management	1e	Elect Director Matthew M. Gallagher	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Expand Energy Corporation	EXE	05-Jun-25	Annual	Management	1f	Elect Director John D. Gass	For	For	
Expand Energy Corporation	EXE	05-Jun-25	Annual	Management	1g	Elect Director S.P. "Chip" Johnson, IV	For	For	
Expand Energy Corporation	EXE	05-Jun-25	Annual	Management	1h	Elect Director Catherine A. Kehr	For	For	
Expand Energy Corporation	EXE	05-Jun-25	Annual	Management	1i	Elect Director Shameek Konar	For	For	
Expand Energy Corporation	EXE	05-Jun-25	Annual	Management	1j	Elect Director Brian Steck	For	For	
Expand Energy Corporation	EXE	05-Jun-25	Annual	Management	1k	Elect Director Michael A. Wichterich	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Expand Energy Corporation	EXE	05-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Expand Energy Corporation	EXE	05-Jun-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	1a	Elect Director John A. Bryant	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board.
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	1b	Elect Director Peter Jackson	For	For	
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	1c	Elect Director Robert (Dob) Bennett	For	For	
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	1d	Elect Director Nancy Cruickshank	For	For	
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	1e	Elect Director Nancy Dubuc	For	For	
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	1f	Elect Director Alfred F. Hurley, Jr.	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	1g	Elect Director Holly Keller Koeppel	For	For	
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	1h	Elect Director Carolan Lennon	For	For	
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	1i	Elect Director Christine M. McCarthy	For	For	
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	5	Approve Qualified Employee Stock Purchase Plan	For	For	
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	6	Amend Sharesave Scheme	For	Against	The sharesave scheme does not meet our guidelines.
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	7a	Ratify KPMG as Auditors	For	For	
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	7b	Authorise Board to Fix Remuneration of Auditors	For	For	
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	8	Authorize Board to Issue of Shares	For	For	
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	9	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	10	Authorise Market Purchase of Ordinary Shares	For	For	
Flutter Entertainment plc	FLUT	05-Jun-25	Annual	Management	11	Authorise the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	For	For	
Fosun International Limited	656	05-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Fosun International Limited	656	05-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
Fosun International Limited	656	05-Jun-25	Annual	Management	3a	Elect Guo Guangchang as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Fosun International Limited	656	05-Jun-25	Annual	Management	3b	Elect Chen Qiyu as Director	For	Against	This director is overboarded.
Fosun International Limited	656	05-Jun-25	Annual	Management	3c	Elect Li Shupeí as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Fosun International Limited	656	05-Jun-25	Annual	Management	3d	Elect Li Fuhua as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Fosun International Limited	656	05-Jun-25	Annual	Management	3e	Elect Tsang King Suen Katherine as Director	For	For	
Fosun International Limited	656	05-Jun-25	Annual	Management	3f	Authorize Board to Fix Remuneration of Directors	For	For	
Fosun International Limited	656	05-Jun-25	Annual	Management	4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Fosun International Limited	656	05-Jun-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Fosun International Limited	656	05-Jun-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Fosun International Limited	656	05-Jun-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Fosun International Limited	656	05-Jun-25	Annual	Management	8	Approve Grant of Options under the 2023 Share Option Scheme and Issuance of Shares in Respect of the Exercise of Any Options Granted under the 2023 Share Option Scheme, 2017 Share Option Scheme and 2007 Share Option Scheme	For	Against	The share option scheme does not meet our guidelines.
Fosun International Limited	656	05-Jun-25	Annual	Management	9	Approve Grant of Award Shares under the 2023 Share Award Scheme and Issuance of Shares in Respect of Any Award Shares Granted under the 2023 Share Award Scheme	For	Against	The share award scheme does not meet our guidelines.
Granite Real Estate Investment Trust	GRT.UN	05-Jun-25	Annual	Management	1.1	Elect Trustee Peter Aghar	For	For	
Granite Real Estate Investment Trust	GRT.UN	05-Jun-25	Annual	Management	1.2	Elect Trustee Robert D. Brouwer	For	For	
Granite Real Estate Investment Trust	GRT.UN	05-Jun-25	Annual	Management	1.3	Elect Trustee Remco Daal	For	For	
Granite Real Estate Investment Trust	GRT.UN	05-Jun-25	Annual	Management	1.4	Elect Trustee Kevan Gorrie	For	For	
Granite Real Estate Investment Trust	GRT.UN	05-Jun-25	Annual	Management	1.5	Elect Trustee Fern Grodner	For	For	
Granite Real Estate Investment Trust	GRT.UN	05-Jun-25	Annual	Management	1.6	Elect Trustee Kelly Marshall	For	For	
Granite Real Estate Investment Trust	GRT.UN	05-Jun-25	Annual	Management	1.7	Elect Trustee Al Mawani	For	For	
Granite Real Estate Investment Trust	GRT.UN	05-Jun-25	Annual	Management	1.8	Elect Trustee Sheila A. Murray	For	For	
Granite Real Estate Investment Trust	GRT.UN	05-Jun-25	Annual	Management	1.9	Elect Trustee Emily Pang	For	For	
Granite Real Estate Investment Trust	GRT.UN	05-Jun-25	Annual	Management	1.10	Elect Trustee Jennifer Warren	For	For	
Granite Real Estate Investment Trust	GRT.UN	05-Jun-25	Annual	Management	2	Ratify Deloitte LLP as Auditors	For	For	
Granite Real Estate Investment Trust	GRT.UN	05-Jun-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Moelis & Company	MC	05-Jun-25	Annual	Management	1a	Elect Director Kenneth Moelis	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Moelis & Company	MC	05-Jun-25	Annual	Management	1b	Elect Director Eric Cantor	For	Against	We do not support insiders on the board other than the CEO.
Moelis & Company	MC	05-Jun-25	Annual	Management	1c	Elect Director Louise Mirrer	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Moelis & Company	MC	05-Jun-25	Annual	Management	1d	Elect Director Kenneth L. Shropshire	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights. We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure. We are holding this board member accountable for the lack of an independent chair.
Moelis & Company	MC	05-Jun-25	Annual	Management	1e	Elect Director Laila J. Worrell	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Moelis & Company	MC	05-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, lacks certain risk mitigation features, and contains features that are not in line with best practice.
Moelis & Company	MC	05-Jun-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
MR. D.I.Y. Group (M) Bhd.	5296	05-Jun-25	Annual	Management	1	Elect Ong Chu Jin Adrian as Director	For	Against	This director is overboarded.
MR. D.I.Y. Group (M) Bhd.	5296	05-Jun-25	Annual	Management	2	Elect Hamidah binti Naziadin as Director	For	For	
MR. D.I.Y. Group (M) Bhd.	5296	05-Jun-25	Annual	Management	3	Elect Tan Shie Haur as Director	For	For	
MR. D.I.Y. Group (M) Bhd.	5296	05-Jun-25	Annual	Management	4	Approve Directors' Fees and Benefits	For	For	
MR. D.I.Y. Group (M) Bhd.	5296	05-Jun-25	Annual	Management	5	Approve BDO PLT as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed. We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
MR. D.I.Y. Group (M) Bhd.	5296	05-Jun-25	Annual	Management	6	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions for Provision of Procurement Services, Consultancy Services and Ad-hoc Services	For	For	
MR. D.I.Y. Group (M) Bhd.	5296	05-Jun-25	Annual	Management	7	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions for Sale of Goods by Mr D.I.Y. Trading Sdn. Bhd. to Mr D.I.Y. Trading (Singapore) Pte. Ltd.	For	For	
MR. D.I.Y. Group (M) Bhd.	5296	05-Jun-25	Annual	Management	8	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions for Rental of Working Space and Associated Amenities by the Company and/or its Subsidiaries to Mr D.I.Y. International Sdn. Bhd. and/or MDIH Group	For	For	
Netflix, Inc.	NFLX	05-Jun-25	Annual	Management	1a	Elect Director Richard N. Barton	For	For	
Netflix, Inc.	NFLX	05-Jun-25	Annual	Management	1b	Elect Director Mathias Dopfner	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Netflix, Inc.	NFLX	05-Jun-25	Annual	Management	1c	Elect Director Reed Hastings	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Netflix, Inc.	NFLX	05-Jun-25	Annual	Management	1d	Elect Director Jay C. Hoag	For	Against	We are holding this board member accountable for the lack of an independent chair. We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason. We are voting against this director due to concerns over tenure.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Netflix, Inc.	NFLX	05-Jun-25	Annual	Management	1e	Elect Director Leslie Kilgore	For	For	
Netflix, Inc.	NFLX	05-Jun-25	Annual	Management	1f	Elect Director Strive Masiyiwa	For	For	
Netflix, Inc.	NFLX	05-Jun-25	Annual	Management	1g	Elect Director Ann Mather	For	For	
Netflix, Inc.	NFLX	05-Jun-25	Annual	Management	1h	Elect Director Greg Peters	For	For	
Netflix, Inc.	NFLX	05-Jun-25	Annual	Management	1i	Elect Director Susan E. Rice	For	For	
Netflix, Inc.	NFLX	05-Jun-25	Annual	Management	1j	Elect Director Ted Sarandos	For	For	
Netflix, Inc.	NFLX	05-Jun-25	Annual	Management	1k	Elect Director Bradford L. Smith	For	For	
Netflix, Inc.	NFLX	05-Jun-25	Annual	Management	1l	Elect Director Anne M. Sweeney	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Netflix, Inc.	NFLX	05-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Netflix, Inc.	NFLX	05-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure and certain risk mitigation features, and contains features that are not in line with best practice.
Netflix, Inc.	NFLX	05-Jun-25	Annual	Shareholder	4	Issue a Climate Transition Plan	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to their transition plan. Additional disclosure helps investors better assess how climate risks can affect a company's activities and longer-term financial results.
Netflix, Inc.	NFLX	05-Jun-25	Annual	Shareholder	5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Netflix, Inc.	NFLX	05-Jun-25	Annual	Shareholder	6	Amend Code of Ethics to Enhance Policies on Non-Discrimination, Anti-Harassment, and Whistleblower Protection	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Netflix, Inc.	NFLX	05-Jun-25	Annual	Shareholder	7	Report on Discrimination Risks of Affirmative Action Initiatives	Against	Against	We consider the company's current policies, practices, and related disclosure to be sufficient.
Netflix, Inc.	NFLX	05-Jun-25	Annual	Shareholder	8	Report on Discrimination in Charitable Giving	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.
ORLEN SA	PKN	05-Jun-25	Annual	Management	1	Open Meeting			
ORLEN SA	PKN	05-Jun-25	Annual	Management	2	Elect Meeting Chairman	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	3	Acknowledge Proper Convening of Meeting			
ORLEN SA	PKN	05-Jun-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	5	Elect Members of Vote Counting Commission	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	6	Receive Management Board Report on Company's and Group's Operations			
ORLEN SA	PKN	05-Jun-25	Annual	Management	7	Receive Financial Statements and Management Board Proposal on Allocation of Income			
ORLEN SA	PKN	05-Jun-25	Annual	Management	8	Receive Consolidated Financial Statements			
ORLEN SA	PKN	05-Jun-25	Annual	Management	9	Receive Supervisory Board Report			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
ORLEN SA	PKN	05-Jun-25	Annual	Management	10	Receive Management Board Report on Expenses Related to Representation, Legal Services, Marketing Services, Public Relations Services, Social Communication Services, and Management Advisory Services			
ORLEN SA	PKN	05-Jun-25	Annual	Management	11	Approve Management Board Report on Company's and Group's Operations	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	12	Approve Financial Statements	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	13	Approve Consolidated Financial Statements	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	14	Approve Allocation of Income and Dividends of PLN 6.00 per Share	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	15	Approve Supervisory Board Report	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.1	Withhold Discharge of Daniel Obajtek (CEO)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.2	Withhold Discharge of Armen Artwich (Management Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.3	Withhold Discharge of Adam Burak (Management Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.4	Withhold Discharge of Patrycja Klarecka (Management Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.5	Withhold Discharge of Michal Rog (Management Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.6	Withhold Discharge of Jan Szewczak (Management Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.7	Withhold Discharge of Jozef Wegrecki (Management Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.8	Withhold Discharge of Piotr Sabat (Management Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.9	Withhold Discharge of Krzysztof Nowicki (Management Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.10	Withhold Discharge of Iwona Waksmundzka-Olejniczak (Management Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.11	Withhold Discharge of Robert Perkowski (Management Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.12	Approve Discharge of Ireneusz Fafara (CEO)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.13	Approve Discharge of Witold Literacki (CEO; Deputy CEO)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.14	Approve Discharge of Magdalena Bartos (Deputy CEO)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.15	Approve Discharge of Ireneusz Sitarski (Deputy CEO)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.16	Approve Discharge of Robert Soszynski (Deputy CEO)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.17	Approve Discharge of Marek Balawejder (Management Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.18	Approve Discharge of Artur Osuchowski (Management Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.19	Approve Discharge of Wieslaw Prugar (Management Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.20	Approve Discharge of Marcin Wasilewski (Management Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.21	Approve Discharge of Kazimierz Mordaszewski (Management Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.22	Approve Discharge of Ireneusz Sitarski (Management Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.23	Approve Discharge of Tomasz Sojka (Management Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	16.24	Approve Discharge of Tomasz Zielinski (Management Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.1	Withhold Discharge of Wojciech Jasinski (Supervisory Board Chairman)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.2	Withhold Discharge of Andrzej Szumanski (Supervisory Board Deputy Chairman)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.3	Withhold Discharge of Anna Wojcik (Supervisory Board Secretary)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.4	Withhold Discharge of Barbara Jarzembowska (Supervisory Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.5	Withhold Discharge of Andrzej Kapala (Supervisory Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.6	Withhold Discharge of Roman Kusz (Supervisory Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.7	Withhold Discharge of Jadwiga Lesisz (Supervisory Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.8	Withhold Discharge of Anna Sakowicz-Kacz (Supervisory Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.9	Approve Discharge of Wojciech Popiolek (Supervisory Board Chairman)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.10	Approve Discharge of Michal Gajdus (Supervisory Board Deputy Chairman)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.11	Approve Discharge of Katarzyna Lobos (Supervisory Board Secretary)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.12	Approve Discharge of Ewa Gasiorek (Supervisory Board Member)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.13	Approve Discharge of Kazimierz Mordaszewski (Supervisory Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.14	Approve Discharge of Mikolaj Pietrzak (Supervisory Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.15	Approve Discharge of Ireneusz Sitarski (Supervisory Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.16	Approve Discharge of Marian Sewerski (Supervisory Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.17	Approve Discharge of Ewa Sowinska (Supervisory Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.18	Approve Discharge of Tomasz Sojka (Supervisory Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.19	Approve Discharge of Piotr Wielowieyski (Supervisory Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	17.20	Approve Discharge of Tomasz Zielinski (Supervisory Board Member)	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	18	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
ORLEN SA	PKN	05-Jun-25	Annual	Management	19	Approve Acquisition of All Shares in Energomedia Sp. z o.o.	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	20	Fix Number of Supervisory Board Members	For	For	
ORLEN SA	PKN	05-Jun-25	Annual	Management	21	Elect Supervisory Board Member	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
ORLEN SA	PKN	05-Jun-25	Annual	Management	22	Approve Remuneration of Supervisory Board Members	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
ORLEN SA	PKN	05-Jun-25	Annual	Shareholder	23	Amend Jan. 24, 2017, EGM, Resolution Re: Remuneration Policy for Management Board Members	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
ORLEN SA	PKN	05-Jun-25	Annual	Management	24	Close Meeting			
Palantir Technologies, Inc.	PLTR	05-Jun-25	Annual	Management	1.1	Elect Director Alexander Karp	For	For	
Palantir Technologies, Inc.	PLTR	05-Jun-25	Annual	Management	1.2	Elect Director Stephen Cohen	For	Withhold	We do not support insiders on the board other than the CEO.
Palantir Technologies, Inc.	PLTR	05-Jun-25	Annual	Management	1.3	Elect Director Peter Thiel	For	Withhold	Since the board’s overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Palantir Technologies, Inc.	PLTR	05-Jun-25	Annual	Management	1.4	Elect Director Alexander Moore	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Palantir Technologies, Inc.	PLTR	05-Jun-25	Annual	Management	1.5	Elect Director Alexandra Schiff	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Palantir Technologies, Inc.	PLTR	05-Jun-25	Annual	Management	1.6	Elect Director Lauren Friedman Stat	For	For	
Palantir Technologies, Inc.	PLTR	05-Jun-25	Annual	Management	1.7	Elect Director Eric Woersching	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Palantir Technologies, Inc.	PLTR	05-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
PayPal Holdings, Inc.	PYPL	05-Jun-25	Annual	Management	1a	Elect Director Joy Chik	For	For	
PayPal Holdings, Inc.	PYPL	05-Jun-25	Annual	Management	1b	Elect Director Alex Chriss	For	For	
PayPal Holdings, Inc.	PYPL	05-Jun-25	Annual	Management	1c	Elect Director Jonathan Christodoro	For	For	
PayPal Holdings, Inc.	PYPL	05-Jun-25	Annual	Management	1d	Elect Director Carmine Di Sibio	For	For	
PayPal Holdings, Inc.	PYPL	05-Jun-25	Annual	Management	1e	Elect Director David W. Dorman	For	For	
PayPal Holdings, Inc.	PYPL	05-Jun-25	Annual	Management	1f	Elect Director Enrique J. Lores	For	For	
PayPal Holdings, Inc.	PYPL	05-Jun-25	Annual	Management	1g	Elect Director Gail J. McGovern	For	For	
PayPal Holdings, Inc.	PYPL	05-Jun-25	Annual	Management	1h	Elect Director Deborah M. Messemer	For	For	
PayPal Holdings, Inc.	PYPL	05-Jun-25	Annual	Management	1i	Elect Director David M. Moffett	For	For	
PayPal Holdings, Inc.	PYPL	05-Jun-25	Annual	Management	1j	Elect Director Ann M. Sarnoff	For	For	
PayPal Holdings, Inc.	PYPL	05-Jun-25	Annual	Management	1k	Elect Director Frank D. Yeary	For	For	
PayPal Holdings, Inc.	PYPL	05-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
PayPal Holdings, Inc.	PYPL	05-Jun-25	Annual	Management	3	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
PayPal Holdings, Inc.	PYPL	05-Jun-25	Annual	Management	4	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
PayPal Holdings, Inc.	PYPL	05-Jun-25	Annual	Shareholder	5	Report on Discrimination in Charitable Contributions	Against	Against	This proposal is not in shareholder’s best interests.
PayPal Holdings, Inc.	PYPL	05-Jun-25	Annual	Shareholder	6	Reduce Ownership Threshold for Shareholders to Call Special Meeting to 10%	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
PetroChina Company Limited	857	05-Jun-25	Annual	Management	1	Approve Report of the Board of Directors	For	Against	Based on Climate Action 100+ benchmark assessments, we are not supporting this proposal as the company has failed to set sufficient emissions reduction targets.
PetroChina Company Limited	857	05-Jun-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
PetroChina Company Limited	857	05-Jun-25	Annual	Management	3	Approve Financial Report	For	For	
PetroChina Company Limited	857	05-Jun-25	Annual	Management	4	Approve Profit Distribution Plan	For	For	
PetroChina Company Limited	857	05-Jun-25	Annual	Management	5	Approve Authorization to the Board to Determine Interim Profit Distribution Plan	For	For	
PetroChina Company Limited	857	05-Jun-25	Annual	Management	6	Approve Guarantee Scheme	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
PetroChina Company Limited	857	05-Jun-25	Annual	Management	7	Approve KPMG Huazhen LLP and KPMG as Domestic and International Auditors and Authorize Board to Fix Their Remuneration	For	For	
PetroChina Company Limited	857	05-Jun-25	Annual	Management	8	Approve Grant of General Mandate to the Board to Determine and Deal with the Issue of Debt Financing Instruments	For	For	
PetroChina Company Limited	857	05-Jun-25	Annual	Management	9	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
PetroChina Company Limited	857	05-Jun-25	Annual	Management	10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
PetroChina Company Limited	857	05-Jun-25	Annual	Shareholder	11	Elect Zhang Yuxin as Director	For	For	
PetroChina Company Limited	857	05-Jun-25	Special	Management	1	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Procore Technologies, Inc.	PCOR	05-Jun-25	Annual	Management	1.1	Elect Director Erin M. Chapple	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Procore Technologies, Inc.	PCOR	05-Jun-25	Annual	Management	1.2	Elect Director Brian Feinstein	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board. We are holding the incumbent members of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Procore Technologies, Inc.	PCOR	05-Jun-25	Annual	Management	1.3	Elect Director Kevin J. O'Connor	For	Withhold	We are voting against this director due to concerns over tenure. We are holding the members of the board accountable for maintaining a classified board.
Procore Technologies, Inc.	PCOR	05-Jun-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Procore Technologies, Inc.	PCOR	05-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and lacks certain risk mitigation features.
Salesforce, Inc.	CRM	05-Jun-25	Annual	Management	1a	Elect Director Marc Benioff	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Salesforce, Inc.	CRM	05-Jun-25	Annual	Management	1b	Elect Director Laura Alber	For	For	
Salesforce, Inc.	CRM	05-Jun-25	Annual	Management	1c	Elect Director Craig Conway	For	For	
Salesforce, Inc.	CRM	05-Jun-25	Annual	Management	1d	Elect Director Arnold Donald	For	Against	We are holding this board member accountable for the lack of an independent chair.
Salesforce, Inc.	CRM	05-Jun-25	Annual	Management	1e	Elect Director Parker Harris	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Salesforce, Inc.	CRM	05-Jun-25	Annual	Management	1f	Elect Director Neelie Kroes	For	For	
Salesforce, Inc.	CRM	05-Jun-25	Annual	Management	1g	Elect Director Sachin Mehra	For	For	
Salesforce, Inc.	CRM	05-Jun-25	Annual	Management	1h	Elect Director G. Mason Morfit	For	For	
Salesforce, Inc.	CRM	05-Jun-25	Annual	Management	1i	Elect Director Oscar Munoz	For	For	
Salesforce, Inc.	CRM	05-Jun-25	Annual	Management	1j	Elect Director John V. Roos	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Salesforce, Inc.	CRM	05-Jun-25	Annual	Management	1k	Elect Director Robin Washington	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Salesforce, Inc.	CRM	05-Jun-25	Annual	Management	1l	Elect Director Maynard Webb	For	For	
Salesforce, Inc.	CRM	05-Jun-25	Annual	Management	2	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Salesforce, Inc.	CRM	05-Jun-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Salesforce, Inc.	CRM	05-Jun-25	Annual	Management	4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Scout24 SE	G24	05-Jun-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Scout24 SE	G24	05-Jun-25	Annual	Management	2	Approve Allocation of Income and Dividends of EUR 1.32 per Share	For	For	
Scout24 SE	G24	05-Jun-25	Annual	Management	3	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Scout24 SE	G24	05-Jun-25	Annual	Management	4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Scout24 SE	G24	05-Jun-25	Annual	Management	5a	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025	For	For	
Scout24 SE	G24	05-Jun-25	Annual	Management	5b	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Scout24 SE	G24	05-Jun-25	Annual	Management	6	Approve Remuneration Report	For	For	
Scout24 SE	G24	05-Jun-25	Annual	Management	7	Elect Lutz Finger to the Supervisory Board	For	For	
Scout24 SE	G24	05-Jun-25	Annual	Management	8	Approve Remuneration Policy	For	For	
Scout24 SE	G24	05-Jun-25	Annual	Management	9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Scout24 SE	G24	05-Jun-25	Annual	Management	10a	Approve Creation of EUR 15 Million Pool of Authorized Capital 2025/1 with or without Exclusion of Preemptive Rights	For	For	
Scout24 SE	G24	05-Jun-25	Annual	Management	10b	Approve Creation of EUR 7.5 Million Pool of Authorized Capital 2025/2 with Preemptive Rights	For	For	
Scout24 SE	G24	05-Jun-25	Annual	Management	11	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Teva Pharmaceutical Industries Limited	TEVA	05-Jun-25	Annual	Management	1A	Elect Director Chen Lichtenstein	For	For	
Teva Pharmaceutical Industries Limited	TEVA	05-Jun-25	Annual	Management	1B	Elect Director Amir Elstein	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Teva Pharmaceutical Industries Limited	TEVA	05-Jun-25	Annual	Management	1C	Elect Director Roberto A. Mignone	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Teva Pharmaceutical Industries Limited	TEVA	05-Jun-25	Annual	Management	1D	Elect Director Perry D. Nisen	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Teva Pharmaceutical Industries Limited	TEVA	05-Jun-25	Annual	Management	1E	Elect Director Tal Zaks	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Teva Pharmaceutical Industries Limited	TEVA	05-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Teva Pharmaceutical Industries Limited	TEVA	05-Jun-25	Annual	Management	3	Approve Compensation Policy for the Directors and Officers of the Company	For	For	
Teva Pharmaceutical Industries Limited	TEVA	05-Jun-25	Annual	Management	4	Amend Employment Terms of the CEO of the Company	For	For	
Teva Pharmaceutical Industries Limited	TEVA	05-Jun-25	Annual	Management	5A	Approve Compensation Terms of Non-Employee Directors	For	For	
Teva Pharmaceutical Industries Limited	TEVA	05-Jun-25	Annual	Management	5B	Approve Compensation Terms of Non-Executive Chairman	For	For	
Teva Pharmaceutical Industries Limited	TEVA	05-Jun-25	Annual	Management	6	Ratify Kesselman & Kesselman as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Tingyi (Cayman Islands) Holding Corp.	322	05-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Tingyi (Cayman Islands) Holding Corp.	322	05-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Tingyi (Cayman Islands) Holding Corp.	322	05-Jun-25	Annual	Management	3	Approve Special Final Dividend	For	For	
Tingyi (Cayman Islands) Holding Corp.	322	05-Jun-25	Annual	Management	4	Elect Yuko Takahashi as Director and Authorize Board to Fix His Remuneration	For	Against	We do not support insiders on the board other than the CEO.
Tingyi (Cayman Islands) Holding Corp.	322	05-Jun-25	Annual	Management	5	Elect Tseng Chien as Director and Authorize Board to Fix Her Remuneration	For	Against	We are not supportive of non-independent directors sitting on key board committees. We do not support insiders on the board other than the CEO.
Tingyi (Cayman Islands) Holding Corp.	322	05-Jun-25	Annual	Management	6	Elect Hsu, Shin-Chun as Director and Authorize Board to Fix His Remuneration	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Tingyi (Cayman Islands) Holding Corp.	322	05-Jun-25	Annual	Management	7	Elect Man Mo Leung as Director and Authorize Board to Fix His Remuneration	For	For	
Tingyi (Cayman Islands) Holding Corp.	322	05-Jun-25	Annual	Management	8	Approve Forvis Mazars CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Tingyi (Cayman Islands) Holding Corp.	322	05-Jun-25	Annual	Management	9	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Tingyi (Cayman Islands) Holding Corp.	322	05-Jun-25	Extraordinary Share	Management	1	Approve Tingzheng Supply Agreement, Relevant Annual Caps and Related Transactions	For	For	
Tingyi (Cayman Islands) Holding Corp.	322	05-Jun-25	Extraordinary Share	Management	2	Approve Marine Vision Supply Agreement, Relevant Annual Caps and Related Transactions	For	For	
Tingyi (Cayman Islands) Holding Corp.	322	05-Jun-25	Extraordinary Share	Management	3	Approve Ting Tong Logistics Agreement, Relevant Annual Caps and Related Transactions	For	For	
Trane Technologies Plc	TT	05-Jun-25	Annual	Management	1a	Elect Director Kirk E. Arnold	For	For	
Trane Technologies Plc	TT	05-Jun-25	Annual	Management	1b	Elect Director Ana P. Assis	For	For	
Trane Technologies Plc	TT	05-Jun-25	Annual	Management	1c	Elect Director Ann C. Berzin	For	For	
Trane Technologies Plc	TT	05-Jun-25	Annual	Management	1d	Elect Director April Miller Boise	For	Against	We are holding this board member accountable for the lack of an independent chair.
Trane Technologies Plc	TT	05-Jun-25	Annual	Management	1e	Elect Director Mark R. George	For	For	
Trane Technologies Plc	TT	05-Jun-25	Annual	Management	1f	Elect Director John A. Hayes	For	For	
Trane Technologies Plc	TT	05-Jun-25	Annual	Management	1g	Elect Director Linda P. Hudson	For	For	
Trane Technologies Plc	TT	05-Jun-25	Annual	Management	1h	Elect Director Myles P. Lee	For	For	
Trane Technologies Plc	TT	05-Jun-25	Annual	Management	1i	Elect Director Matthew F. Pine	For	For	
Trane Technologies Plc	TT	05-Jun-25	Annual	Management	1j	Elect Director David S. Regnery	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Trane Technologies Plc	TT	05-Jun-25	Annual	Management	1k	Elect Director Melissa N. Schaeffer	For	For	
Trane Technologies Plc	TT	05-Jun-25	Annual	Management	1l	Elect Director John P. Surma	For	Against	We are holding this board member accountable for the lack of an independent chair.
Trane Technologies Plc	TT	05-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Trane Technologies Plc	TT	05-Jun-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	Against	The auditor's tenure exceeds our guidelines.
Trane Technologies Plc	TT	05-Jun-25	Annual	Management	4	Authorize Issue of Equity	For	For	
Trane Technologies Plc	TT	05-Jun-25	Annual	Management	5	Authorize Issue of Equity without Pre-emptive Rights	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Trane Technologies Plc	TT	05-Jun-25	Annual	Management	6	Determine Price Range for Re-allotment of Treasury Shares	For	For	
Walmart Inc.	WMT	05-Jun-25	Annual	Management	1a	Elect Director Cesar Conde	For	For	
Walmart Inc.	WMT	05-Jun-25	Annual	Management	1b	Elect Director Timothy P. Flynn	For	For	
Walmart Inc.	WMT	05-Jun-25	Annual	Management	1c	Elect Director Sarah J. Friar	For	For	
Walmart Inc.	WMT	05-Jun-25	Annual	Management	1d	Elect Director Carla A. Harris	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation.
Walmart Inc.	WMT	05-Jun-25	Annual	Management	1e	Elect Director Thomas W. Horton	For	For	
Walmart Inc.	WMT	05-Jun-25	Annual	Management	1f	Elect Director Marissa A. Mayer	For	For	
Walmart Inc.	WMT	05-Jun-25	Annual	Management	1g	Elect Director C. Douglas McMillon	For	For	
Walmart Inc.	WMT	05-Jun-25	Annual	Management	1h	Elect Director Robert E. Moritz, Jr.	For	For	
Walmart Inc.	WMT	05-Jun-25	Annual	Management	1i	Elect Director Brian Niccol	For	For	
Walmart Inc.	WMT	05-Jun-25	Annual	Management	1j	Elect Director Gregory B. Penner	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Walmart Inc.	WMT	05-Jun-25	Annual	Management	1k	Elect Director Randall L. Stephenson	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board and for the lack of an independent chair.
Walmart Inc.	WMT	05-Jun-25	Annual	Management	1l	Elect Director Steuart L. Walton	For	For	
Walmart Inc.	WMT	05-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Walmart Inc.	WMT	05-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Walmart Inc.	WMT	05-Jun-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Walmart Inc.	WMT	05-Jun-25	Annual	Shareholder	5	Commission Third Party Assessment on Policies Regarding Law Enforcement Information Requests Related to Medication Use	Against	Against	We consider the company's current policies, practices, and related disclosure to be sufficient.
Walmart Inc.	WMT	05-Jun-25	Annual	Shareholder	6	Report on Reduction of Plastic Packaging and Recyclability Claims	Against	For	We are supportive of this proposal asking to assess and report on the efforts to reduce plastic use. We consider that increased disclosure would be beneficial to shareholders considering growing consumer concerns.
Walmart Inc.	WMT	05-Jun-25	Annual	Shareholder	7	Revisit Plastic Packaging Policies	Against	Against	This proposal is not in shareholder’s best interests.
Walmart Inc.	WMT	05-Jun-25	Annual	Shareholder	8	Conduct and Report a Third-Party Racial Equity Audit	Against	For	BCI supports this shareholder proposal calling for a racial equity audit as it would provide investors with additional information to assess the company's impacts and areas for improvement.
Walmart Inc.	WMT	05-Jun-25	Annual	Shareholder	9	Report on Delays in Revising Diversity, Equity, and Inclusion (DEI) Initiatives	Against	Against	This proposal is not in shareholder’s best interests.
Walmart Inc.	WMT	05-Jun-25	Annual	Shareholder	10	Report on Health and Safety Governance	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to workplace health and safety governance. Additional disclosure would help investors assess the company's management of related risks and opportunities for improvement
Walmart Inc.	WMT	05-Jun-25	Annual	Shareholder	11	Report on Risks of Discriminating Based on Religious and Political Views	Against	Against	We consider the company’s current policies, practices, and related disclosure to be sufficient.
Xiaomi Corporation	1810	05-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Xiaomi Corporation	1810	05-Jun-25	Annual	Management	2	Elect Lei Jun as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.This director is overboarded.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Xiaomi Corporation	1810	05-Jun-25	Annual	Management	3	Elect Liu Qin as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Xiaomi Corporation	1810	05-Jun-25	Annual	Management	4	Elect Chen Dongsheng as Director	For	For	
Xiaomi Corporation	1810	05-Jun-25	Annual	Management	5	Authorize Board to Fix Remuneration of Directors	For	For	
Xiaomi Corporation	1810	05-Jun-25	Annual	Management	6	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Xiaomi Corporation	1810	05-Jun-25	Annual	Management	7	Authorize Repurchase of Issued Share Capital	For	For	
Xiaomi Corporation	1810	05-Jun-25	Annual	Management	8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Xiaomi Corporation	1810	05-Jun-25	Annual	Management	9	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Management	1a	Elect Director Larry Page	For	Against	We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Management	1b	Elect Director Sergey Brin	For	For	
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Management	1c	Elect Director Sundar Pichai	For	For	
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Management	1d	Elect Director John L. Hennessy	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this nominee accountable, as Board Chair, for maintaining unequal voting rights.
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Management	1e	Elect Director Frances H. Arnold	For	For	
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Management	1f	Elect Director R. Martin "Marty" Chavez	For	For	
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Management	1g	Elect Director L. John Doerr	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are voting against this director due to concerns over tenure.
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Management	1h	Elect Director Roger W. Ferguson, Jr.	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Management	1i	Elect Director K. Ram Shriram	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are voting against this director due to concerns over tenure.
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Management	1j	Elect Director Robin L. Washington	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Shareholder	3	Provide Right to Act by Written Consent	Against	For	This proposal to grant shareholders the right to act by written consent warrants support as it enhances shareholders' rights.
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Shareholder	4	Adjust Executive Compensation Metrics for Share Buybacks	Against	Against	We do not believe that support for this proposal is in the interests of shareholders.
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Shareholder	5	Report on Discrimination in Charitable Contributions	Against	Against	We are not supportive of this proposal and the proponent has failed to demonstrate any issues with the company's policies, practices and disclosure.
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Shareholder	6	Consider Ending Participation in Human Rights Campaign's Corporate Equality Index	Against	Against	This proposal is not in shareholder’s best interests.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Shareholder	7	Report on Meeting 2030 Climate Goals	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to how the company will meet its climate goals. Additional disclosure helps investors better assess how climate risks can affect a company's activities and longer-term financial results.
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Shareholder	8	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For	As we believe shareholders should have the right to vote in proportion to their economic ownership of a company, we are supporting this proposal to provide the company with a simplified capital structure where all shares carry one vote.
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Shareholder	9	Report on Due Diligence Process to Assess Human Rights Risks in High-Risk Countries	Against	For	We are supportive of this proposal as it would provide investors with additional information regarding human rights risk.
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Shareholder	10	Report on Risks of Discrimination in GenAI	Against	Against	This proposal is not in shareholder’s best interests.
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Shareholder	11	Report on Risks of Improper Use of External Data in Development of AI Products	Against	For	We are supporting this shareholder proposal calling for a report on the company's data acquisition polices related to artificial intelligence. Additional disclosure helps investors better assess how related risks may affect a company's activities.
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Shareholder	12	Publish a Human Rights Impact Assessment of AI Driven Targeted Advertising	Against	For	We are supportive of this proposal asking for the company's board to prepare a report on the risks of the platform in relation to targeted ad policies. Enhanced disclosure will help investors better assess how such risks are being managed.
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Shareholder	13	Report on Lobbying and Child Safety Online	Against	For	We support this shareholder proposal calling for a report of the alignment of the company's lobbying with its child safety policies and commitments as it would provide investors with additional information to assess related risks and benefits.
Alphabet Inc.	GOOGL	06-Jun-25	Annual	Shareholder	14	Adopt Metrics Evaluating YouTube Child Safety Policies	Against	Against	We are not supportive of this imprecise proposal and the proponent failed to demonstrate any issues with the company's policies, practices and disclosure.
Apollo Global Management, Inc.	APO	06-Jun-25	Annual	Management	1.1	Elect Director Marc Beilinson	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Apollo Global Management, Inc.	APO	06-Jun-25	Annual	Management	1.2	Elect Director James Belardi	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Apollo Global Management, Inc.	APO	06-Jun-25	Annual	Management	1.3	Elect Director Jessica Bibliowicz	For	For	
Apollo Global Management, Inc.	APO	06-Jun-25	Annual	Management	1.4	Elect Director Gary Cohn	For	Against	We are holding this board member accountable for the lack of an independent chair.
Apollo Global Management, Inc.	APO	06-Jun-25	Annual	Management	1.5	Elect Director Kerry Murphy Healey	For	For	
Apollo Global Management, Inc.	APO	06-Jun-25	Annual	Management	1.6	Elect Director Mitra Hormozi	For	For	
Apollo Global Management, Inc.	APO	06-Jun-25	Annual	Management	1.7	Elect Director Pamela Joyner	For	For	
Apollo Global Management, Inc.	APO	06-Jun-25	Annual	Management	1.8	Elect Director Scott Kleinman	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Apollo Global Management, Inc.	APO	06-Jun-25	Annual	Management	1.9	Elect Director Brian Leach	For	For	
Apollo Global Management, Inc.	APO	06-Jun-25	Annual	Management	1.10	Elect Director Pauline Richards	For	For	
Apollo Global Management, Inc.	APO	06-Jun-25	Annual	Management	1.11	Elect Director Marc Rowan	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Apollo Global Management, Inc.	APO	06-Jun-25	Annual	Management	1.12	Elect Director David Simon	For	Against	This director is overboarded.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Apollo Global Management, Inc.	APO	06-Jun-25	Annual	Management	1.13	Elect Director Lynn Swann	For	For	
Apollo Global Management, Inc.	APO	06-Jun-25	Annual	Management	1.14	Elect Director Patrick Toomey	For	For	
Apollo Global Management, Inc.	APO	06-Jun-25	Annual	Management	1.15	Elect Director James Zelter	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Apollo Global Management, Inc.	APO	06-Jun-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	For	
Ares Management Corporation	ARES	06-Jun-25	Annual	Management	1a	Elect Director Michael J Arougheti	For	Against	We are not supportive of non-independent directors sitting on key board committees. This director is overboarded.
Ares Management Corporation	ARES	06-Jun-25	Annual	Management	1b	Elect Director Ashish Bhutani	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Ares Management Corporation	ARES	06-Jun-25	Annual	Management	1c	Elect Director Antoinette Bush	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Ares Management Corporation	ARES	06-Jun-25	Annual	Management	1d	Elect Director R. Kipp deVeer	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Ares Management Corporation	ARES	06-Jun-25	Annual	Management	1e	Elect Director Paul G. Joubert	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Ares Management Corporation	ARES	06-Jun-25	Annual	Management	1f	Elect Director David B. Kaplan	For	Against	We do not support insiders on the board other than the CEO and Executive Chair. This director is overboarded.
Ares Management Corporation	ARES	06-Jun-25	Annual	Management	1g	Elect Director Michael Lynton	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Ares Management Corporation	ARES	06-Jun-25	Annual	Management	1h	Elect Director Eileen Naughton	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Ares Management Corporation	ARES	06-Jun-25	Annual	Management	1i	Elect Director Judy D. Olian	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Ares Management Corporation	ARES	06-Jun-25	Annual	Management	1j	Elect Director Antony P. Ressler	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Ares Management Corporation	ARES	06-Jun-25	Annual	Management	1k	Elect Director Bennett Rosenthal	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Ares Management Corporation	ARES	06-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Ares Management Corporation	ARES	06-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Ares Management Corporation	ARES	06-Jun-25	Annual	Management	4	Advisory Vote on Say on Pay Frequency	Three Year One Year		

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Asia Vital Components Co., Ltd.	3017	06-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Asia Vital Components Co., Ltd.	3017	06-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Asia Vital Components Co., Ltd.	3017	06-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Asia Vital Components Co., Ltd.	3017	06-Jun-25	Annual	Management	4.1	Elect SHEN, CHING HANG, a Representative of ZING HE INVESTMENT CO., LTD., with SHAREHOLDER NO.0044418, as Non-independent Director	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Asia Vital Components Co., Ltd.	3017	06-Jun-25	Annual	Management	4.2	Elect ONO RYOJI, a Representative of FURUKAWA ELECTRIC CO., LTD., with SHAREHOLDER NO.0000682, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Asia Vital Components Co., Ltd.	3017	06-Jun-25	Annual	Management	4.3	Elect KAWABATA KENYA, a Representative of FURUKAWA ELECTRIC CO., LTD., with SHAREHOLDER NO.0000682 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Asia Vital Components Co., Ltd.	3017	06-Jun-25	Annual	Management	4.4	Elect KATOH SHIN, a Representative of FURUKAWA ELECTRIC CO., LTD., with SHAREHOLDER NO.0000682, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Asia Vital Components Co., Ltd.	3017	06-Jun-25	Annual	Management	4.5	Elect KITANOYA, ATSUSHI, with SHAREHOLDER NO.1945100XXX as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Asia Vital Components Co., Ltd.	3017	06-Jun-25	Annual	Management	4.6	Elect CHEN, YI CHEN, a Representative of CHENG LI INVESTMENT CO., LTD., with SHAREHOLDER NO.0288748, as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Asia Vital Components Co., Ltd.	3017	06-Jun-25	Annual	Management	4.7	Elect HUANG, CHIU MO, a Representative of XIANYAN INVESTMENT CO., LTD., with SHAREHOLDER NO.0318941, as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Asia Vital Components Co., Ltd.	3017	06-Jun-25	Annual	Management	4.8	Elect UENG JOSEPH CHEHCHUNG, with SHAREHOLDER NO.U120038XXX as Independent Director	For	For	
Asia Vital Components Co., Ltd.	3017	06-Jun-25	Annual	Management	4.9	Elect LIN, TZU YUN, with SHAREHOLDER NO.A227742XXX as Independent Director	For	For	
Asia Vital Components Co., Ltd.	3017	06-Jun-25	Annual	Management	4.10	Elect CHENG, CHUN JEN, with SHAREHOLDER NO.0062693 as Independent Director	For	For	
Asia Vital Components Co., Ltd.	3017	06-Jun-25	Annual	Management	4.11	Elect CHEN, REN HER, with SHAREHOLDER NO.Q121118XXX as Independent Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Asia Vital Components Co., Ltd.	3017	06-Jun-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Brookfield Corporation	BN	06-Jun-25	Annual/Special	Management	1	Approve Increase in Size of Board from Fourteen to Sixteen	For	For	
Brookfield Corporation	BN	06-Jun-25	Annual/Special	Management	2.1	Elect Director M. Elyse Allan	For	For	
Brookfield Corporation	BN	06-Jun-25	Annual/Special	Management	2.2	Elect Director Janice Fukakusa	For	For	
Brookfield Corporation	BN	06-Jun-25	Annual/Special	Management	2.3	Elect Director Maureen Kempston Darkes	For	For	
Brookfield Corporation	BN	06-Jun-25	Annual/Special	Management	2.4	Elect Director Frank J. McKenna	For	Withhold	We are voting against this director due to concerns over tenure. We are holding this nominee accountable, as Board Chair and Chair of Governance Committee, for maintaining unequal voting rights.
Brookfield Corporation	BN	06-Jun-25	Annual/Special	Management	2.5	Elect Director Hutham S. Olayan	For	For	
Brookfield Corporation	BN	06-Jun-25	Annual/Special	Management	2.6	Elect Director Satish C. Rai	For	For	
Brookfield Corporation	BN	06-Jun-25	Annual/Special	Management	2.7	Elect Director Diana L. Taylor	For	For	
Brookfield Corporation	BN	06-Jun-25	Annual/Special	Management	2.8	Elect Director Justin B. Beber	For	Withhold	We do not support insiders on the board other than the CEO.
Brookfield Corporation	BN	06-Jun-25	Annual/Special	Management	3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Brookfield Corporation	BN	06-Jun-25	Annual/Special	Management	4	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Brookfield Corporation	BN	06-Jun-25	Annual/Special	Shareholder	5	Disclose Net Zero Target Achievement Via Transition Strategy Approach	Against	Against	We believe the company's current policies, practices, and related disclosure are sufficient.
BYD Company Limited	1211	06-Jun-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
BYD Company Limited	1211	06-Jun-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
BYD Company Limited	1211	06-Jun-25	Annual	Management	3	Approve Audited Financial Report	For	For	
BYD Company Limited	1211	06-Jun-25	Annual	Management	4	Approve Annual Report and Its Summary	For	For	
BYD Company Limited	1211	06-Jun-25	Annual	Management	5	Approve Profit Distribution Plan and Capital Reserve Capitalization Plan	For	For	
BYD Company Limited	1211	06-Jun-25	Annual	Management	6	Approve Change of Registered Capital and Amend Articles of Association	For	For	
BYD Company Limited	1211	06-Jun-25	Annual	Management	7	Approve Ernst & Young Hua Ming LLP as Sole External Auditor and Internal Control Audit Institution and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
BYD Company Limited	1211	06-Jun-25	Annual	Management	8	Approve Provision of Guarantees by the Group	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
BYD Company Limited	1211	06-Jun-25	Annual	Management	9	Approve Estimated Cap of Ordinary Connected Transactions of the Group	For	For	
BYD Company Limited	1211	06-Jun-25	Annual	Management	10	Approve Grant of General Mandate to the Board to Issue Additional H Shares and Related Transactions	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BYD Company Limited	1211	06-Jun-25	Annual	Management	11	Approve General and Unconditional Mandate to the Directors of BYD Electronic (International) Company Limited to Issue New Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
BYD Company Limited	1211	06-Jun-25	Annual	Management	12	Approve Formulation of the Rules of Remuneration Management of Directors and Senior Management	For	For	
BYD Company Limited	1211	06-Jun-25	Annual	Management	13	Authorize Board to Determine the Proposed Plan for the Issuance of Debt Financing Instrument(s)	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
BYD Company Limited	1211	06-Jun-25	Annual	Management	14	Approve Matters in Connection with the Purchase of Liability Insurance for the Company and All Directors, Supervisors, Senior Management and Other Related Persons and Related Transactions	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
BYD Company Limited	1211	06-Jun-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
BYD Company Limited	1211	06-Jun-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
BYD Company Limited	1211	06-Jun-25	Annual	Management	3	Approve Audited Financial Report	For	For	
BYD Company Limited	1211	06-Jun-25	Annual	Management	4	Approve Annual Report and Its Summary	For	For	
BYD Company Limited	1211	06-Jun-25	Annual	Management	5	Approve Profit Distribution Plan and Capital Reserve Capitalization Plan	For	For	
BYD Company Limited	1211	06-Jun-25	Annual	Management	6	Approve Change of Registered Capital and Amend Articles of Association	For	For	
BYD Company Limited	1211	06-Jun-25	Annual	Management	7	Approve Ernst & Young Hua Ming LLP as Sole External Auditor and Internal Control Audit Institution and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
BYD Company Limited	1211	06-Jun-25	Annual	Management	8	Approve Provision of Guarantees by the Group	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
BYD Company Limited	1211	06-Jun-25	Annual	Management	9	Approve Estimated Cap of Ordinary Connected Transactions of the Group	For	For	
BYD Company Limited	1211	06-Jun-25	Annual	Management	10	Approve Grant of General Mandate to the Board to Issue Additional H Shares and Related Transactions	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
BYD Company Limited	1211	06-Jun-25	Annual	Management	11	Approve General and Unconditional Mandate to the Directors of BYD Electronic (International) Company Limited to Issue New Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
BYD Company Limited	1211	06-Jun-25	Annual	Management	12	Approve Formulation of the Rules of Remuneration Management of Directors and Senior Management	For	For	
BYD Company Limited	1211	06-Jun-25	Annual	Management	13	Authorize Board to Determine the Proposed Plan for the Issuance of Debt Financing Instrument(s)	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BYD Company Limited	1211	06-Jun-25	Annual	Management	14	Approve Matters in Connection with the Purchase of Liability Insurance for the Company and All Directors, Supervisors, Senior Management and Other Related Persons and Related Transactions	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
BYD Electronic (International) Company Limited	285	06-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
BYD Electronic (International) Company Limited	285	06-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
BYD Electronic (International) Company Limited	285	06-Jun-25	Annual	Management	3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
BYD Electronic (International) Company Limited	285	06-Jun-25	Annual	Management	4	Elect Wang Nian-qiang as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
BYD Electronic (International) Company Limited	285	06-Jun-25	Annual	Management	5	Elect Wang Bo as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
BYD Electronic (International) Company Limited	285	06-Jun-25	Annual	Management	6	Elect Qian Jing-jie as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding this board member accountable for the lack of an independent chair.
BYD Electronic (International) Company Limited	285	06-Jun-25	Annual	Management	7	Authorize Board to Fix Remuneration of Directors	For	For	
BYD Electronic (International) Company Limited	285	06-Jun-25	Annual	Management	8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
BYD Electronic (International) Company Limited	285	06-Jun-25	Annual	Management	9	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
BYD Electronic (International) Company Limited	285	06-Jun-25	Annual	Management	10	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Resources Land Limited	1109	06-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
China Resources Land Limited	1109	06-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
China Resources Land Limited	1109	06-Jun-25	Annual	Management	3.1	Elect Li Xin as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Resources Land Limited	1109	06-Jun-25	Annual	Management	3.2	Elect Xu Rong as Director	For	For	
China Resources Land Limited	1109	06-Jun-25	Annual	Management	3.3	Elect Zhang Dawei as Director	For	Against	We do not support insiders on the board other than the CEO.
China Resources Land Limited	1109	06-Jun-25	Annual	Management	3.4	Elect Guo Shiqing as Director	For	Against	We do not support insiders on the board other than the CEO.
China Resources Land Limited	1109	06-Jun-25	Annual	Management	3.5	Elect Chen Wei as Director	For	Against	We do not support insiders on the board other than the CEO.
China Resources Land Limited	1109	06-Jun-25	Annual	Management	3.6	Authorize Board to Fix Remuneration of Directors	For	For	
China Resources Land Limited	1109	06-Jun-25	Annual	Management	4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For	
China Resources Land Limited	1109	06-Jun-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	For	
China Resources Land Limited	1109	06-Jun-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Resources Land Limited	1109	06-Jun-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Digital Realty Trust, Inc.	DLR	06-Jun-25	Annual	Management	1a	Elect Director VeraLinn "Dash" Jamieson	For	For	
Digital Realty Trust, Inc.	DLR	06-Jun-25	Annual	Management	1b	Elect Director Kevin J. Kennedy	For	For	
Digital Realty Trust, Inc.	DLR	06-Jun-25	Annual	Management	1c	Elect Director William G. LaPerch	For	For	
Digital Realty Trust, Inc.	DLR	06-Jun-25	Annual	Management	1d	Elect Director Jean F.H.P. Mandeville	For	For	
Digital Realty Trust, Inc.	DLR	06-Jun-25	Annual	Management	1e	Elect Director Afshin Mohebbi	For	For	
Digital Realty Trust, Inc.	DLR	06-Jun-25	Annual	Management	1f	Elect Director Mark R. Patterson	For	For	
Digital Realty Trust, Inc.	DLR	06-Jun-25	Annual	Management	1g	Elect Director Andrew P. Power	For	For	
Digital Realty Trust, Inc.	DLR	06-Jun-25	Annual	Management	1h	Elect Director Mary Hogan Preusse	For	For	
Digital Realty Trust, Inc.	DLR	06-Jun-25	Annual	Management	1i	Elect Director Susan Swanezy	For	For	
Digital Realty Trust, Inc.	DLR	06-Jun-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Digital Realty Trust, Inc.	DLR	06-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Digital Realty Trust, Inc.	DLR	06-Jun-25	Annual	Management	4	Amend Nonqualified Employee Stock Purchase Plan	For	For	
Digital Realty Trust, Inc.	DLR	06-Jun-25	Annual	Shareholder	5	Adopt a Policy on Human Right to Water	Against	Against	We believe the company's current policies, practices, and related disclosure are sufficient.
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	2	Approve Allocation of Income and Dividends	For	For	
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	3	Approve Dividends	For	For	
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	4	Approve Discharge of Board and Senior Management	For	For	
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	5a	Elect Director Susan M. Ball	For	For	
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	5b	Elect Director Jonathan C. Burrell	For	For	
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	5c	Elect Director Joseph J. Hartnett	For	Against	We are voting against this director due to concerns over tenure.
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	5d	Elect Director Min H. Kao	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	5e	Elect Director Catherine A. Lewis	For	For	
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	5f	Elect Director Clifton A. Pemble	For	For	
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	6	Elect Min H. Kao as Board Chair	For	For	
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	7a	Appoint Susan M. Ball as Member of the Compensation Committee	For	For	
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	7b	Appoint Jonathan C. Burrell as Member of the Compensation Committee	For	For	
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	7c	Appoint Joseph J. Hartnett as Member of the Compensation Committee	For	Against	We are voting against this director due to concerns over tenure.
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	7d	Appoint Catherine A. Lewis as Member of the Compensation Committee	For	For	
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	8	Designate Wuersch & Gering LLP as Independent Proxy	For	For	
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	9	Ratify Ernst & Young LLP as Auditors and Ernst & Young Ltd as Statutory Auditor	For	Against	The auditor's tenure exceeds our guidelines.
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	10	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, lacks certain risk mitigation features, and contains features that are not in line with best practice.
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	11	Advisory Vote on the Swiss Statutory Compensation Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, lacks certain risk mitigation features, and contains features that are not in line with best practice.
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	12	Approve Non-Financial Report	For	For	
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	13	Approve Fiscal Year 2026 Maximum Aggregate Compensation for the Executive Management	For	For	
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	14	Approve Maximum Aggregate Compensation for the Board of Directors for the Period Between the 2025 AGM and the 2026 AGM	For	For	
Garmin Ltd.	GRMN	06-Jun-25	Annual	Management	15	Amend Articles to Reflect Changes in Capital	For	For	
HDFC Asset Management Company Limited	541729	06-Jun-25	Special	Management	1	Approve Employees Stock Options and Performance-Linked Stock Units Scheme - 2025 for Grant of Employee Stock Options and Performance-Linked Stock Units to Eligible Employees	For	Against	The omnibus stock plan does not meet our guidelines.
HDFC Asset Management Company Limited	541729	06-Jun-25	Special	Management	2	Approve Employees Stock Options and Performance-Linked Stock Units Scheme - 2025 for Grant of Employee Stock Options and Performance-Linked Stock Units to Eligible Employees of Subsidiary/ies	For	Against	The omnibus stock plan does not meet our guidelines.
Jiangxi Copper Company Limited	358	06-Jun-25	Annual	Management	1	Approve Issuance of Corporate Bonds and Related Transactions	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Jiangxi Copper Company Limited	358	06-Jun-25	Annual	Management	2	Approve Report of the Board	For	For	
Jiangxi Copper Company Limited	358	06-Jun-25	Annual	Management	3	Approve Report of the Supervisory Committee	For	For	
Jiangxi Copper Company Limited	358	06-Jun-25	Annual	Management	4	Approve Audited Financial Report and Annual Report and Its Summary	For	For	
Jiangxi Copper Company Limited	358	06-Jun-25	Annual	Management	5	Approve Profit Distribution Proposal	For	For	
Jiangxi Copper Company Limited	358	06-Jun-25	Annual	Management	6	Approve Ernst & Young Hua Ming LLP as Domestic Financial Auditor and Internal Control Auditor and Ernst & Young as Overseas Financial Auditor and Authorize Board to Fix Their Remuneration	For	For	
LARGAN Precision Co., Ltd.	3008	06-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
LARGAN Precision Co., Ltd.	3008	06-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
LARGAN Precision Co., Ltd.	3008	06-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
LARGAN Precision Co., Ltd.	3008	06-Jun-25	Annual	Management	4.1	Elect EN-CHOU LIN, a Representative of MAO YU COMMEMORATE CO., LTD. with Shareholder No. 00087114, as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
LARGAN Precision Co., Ltd.	3008	06-Jun-25	Annual	Management	4.2	Elect EN-PING LIN, a Representative of MAO YU COMMEMORATE CO., LTD. with Shareholder No. 00087114, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
LARGAN Precision Co., Ltd.	3008	06-Jun-25	Annual	Management	4.3	Elect CHUNG-JEN LIANG, with Shareholder No. 00000007, as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
LARGAN Precision Co., Ltd.	3008	06-Jun-25	Annual	Management	4.4	Elect MING-YUAN HSIEH, with Shareholder No. 00000006, as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
LARGAN Precision Co., Ltd.	3008	06-Jun-25	Annual	Management	4.5	Elect YOU-CHIH HUANG, with Shareholder No. 00000254, as Non-independent Director	For	For	
LARGAN Precision Co., Ltd.	3008	06-Jun-25	Annual	Management	4.6	Elect CHUN-MING CHEN, with Shareholder No. 00000026, as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
LARGAN Precision Co., Ltd.	3008	06-Jun-25	Annual	Management	4.7	Elect CHIN-FANG LIN, with Shareholder No. L121636XXX, as Independent Director	For	For	
LARGAN Precision Co., Ltd.	3008	06-Jun-25	Annual	Management	4.8	Elect KUANG-TAO CHANG, with Shareholder No. B100131XXX, as Independent Director	For	For	
LARGAN Precision Co., Ltd.	3008	06-Jun-25	Annual	Management	4.9	Elect SHU-MIN LI, with Shareholder No. N220681XXX, as Independent Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
LARGAN Precision Co., Ltd.	3008	06-Jun-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For	
Pegatron Corp.	4938	06-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Pegatron Corp.	4938	06-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Pegatron Corp.	4938	06-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Pegatron Corp.	4938	06-Jun-25	Annual	Management	4.1	Elect T.H. TUNG, with Shareholder No. 00000003, as Non-independent Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Pegatron Corp.	4938	06-Jun-25	Annual	Management	4.2	Elect JASON CHENG, with Shareholder No. 00000037, as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO.
Pegatron Corp.	4938	06-Jun-25	Annual	Management	4.3	Elect TED HSU, with Shareholder No. 00000005, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Pegatron Corp.	4938	06-Jun-25	Annual	Management	4.4	Elect PETER KUO, with Shareholder No. A100416XXX, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Pegatron Corp.	4938	06-Jun-25	Annual	Management	4.5	Elect T.K. YANG, with Shareholder No. A102241XXX, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Pegatron Corp.	4938	06-Jun-25	Annual	Management	4.6	Elect C.P. HWANG, with Shareholder No. 00211424, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Pegatron Corp.	4938	06-Jun-25	Annual	Management	4.7	Elect H.T. TUNG, a Representative of HONG-YE INVESTMENT CO., LTD. with Shareholder No. 00294793, as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO.
Pegatron Corp.	4938	06-Jun-25	Annual	Management	4.8	Elect E.L. TUNG, a Representative of DAI-HE INVESTMENT CO., LTD. with Shareholder No. 00294954, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Pegatron Corp.	4938	06-Jun-25	Annual	Management	4.9	Elect C. LIN, with Shareholder No. E100689XXX, as Independent Director	For	For	
Pegatron Corp.	4938	06-Jun-25	Annual	Management	4.10	Elect MICHAEL WANG, with Shareholder No. L101796XXX, as Independent Director	For	For	
Pegatron Corp.	4938	06-Jun-25	Annual	Management	4.11	Elect CHARLOTTE W.W. LIN, with Shareholder No. A222681XXX, as Independent Director	For	For	
Pegatron Corp.	4938	06-Jun-25	Annual	Management	4.12	Elect HONG HOCHENG, with Shareholder No. D120041XXX, as Independent Director	For	For	
Pegatron Corp.	4938	06-Jun-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
T-Mobile US, Inc.	TMUS	06-Jun-25	Annual	Management	1.1	Elect Director André Almeida	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
T-Mobile US, Inc.	TMUS	06-Jun-25	Annual	Management	1.2	Elect Director Marcelo Claure	For	Withhold	
T-Mobile US, Inc.	TMUS	06-Jun-25	Annual	Management	1.3	Elect Director Thomas Dannenfeldt	For	For	
T-Mobile US, Inc.	TMUS	06-Jun-25	Annual	Management	1.4	Elect Director Srikant M. Datar	For	For	
T-Mobile US, Inc.	TMUS	06-Jun-25	Annual	Management	1.5	Elect Director Timotheus Höttges	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
T-Mobile US, Inc.	TMUS	06-Jun-25	Annual	Management	1.6	Elect Director Christian P. Illek	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
T-Mobile US, Inc.	TMUS	06-Jun-25	Annual	Management	1.7	Elect Director James J. Kavanaugh	For	For	
T-Mobile US, Inc.	TMUS	06-Jun-25	Annual	Management	1.8	Elect Director Raphael Kübler	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
T-Mobile US, Inc.	TMUS	06-Jun-25	Annual	Management	1.9	Elect Director Thorsten Langheim	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
T-Mobile US, Inc.	TMUS	06-Jun-25	Annual	Management	1.10	Elect Director Dominique Leroy	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
T-Mobile US, Inc.	TMUS	06-Jun-25	Annual	Management	1.11	Elect Director Letitia A. Long	For	For	
T-Mobile US, Inc.	TMUS	06-Jun-25	Annual	Management	1.12	Elect Director G. Michael (Mike) Sievert	For	For	
T-Mobile US, Inc.	TMUS	06-Jun-25	Annual	Management	1.13	Elect Director Teresa A. Taylor	For	Withhold	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
T-Mobile US, Inc.	TMUS	06-Jun-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	For	
Wuxi Biologics (Cayman) Inc. 2269		06-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Wuxi Biologics (Cayman) Inc. 2269		06-Jun-25	Annual	Management	2a	Elect Zhisheng Chen as Director	For	For	
Wuxi Biologics (Cayman) Inc. 2269		06-Jun-25	Annual	Management	2b	Elect Yanling Cao as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Wuxi Biologics (Cayman) Inc. 2269		06-Jun-25	Annual	Management	2c	Elect Jingwen Miao as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Wuxi Biologics (Cayman) Inc. 2269		06-Jun-25	Annual	Management	2d	Elect Jackson Peter Tai as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Wuxi Biologics (Cayman) Inc. 2269		06-Jun-25	Annual	Management	2e	Elect Sherry Gu as Director	For	Against	We do not support insiders on the board other than the CEO.
Wuxi Biologics (Cayman) Inc. 2269		06-Jun-25	Annual	Management	3	Authorize Board to Fix Remuneration of Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Wuxi Biologics (Cayman) Inc.	2269	06-Jun-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Wuxi Biologics (Cayman) Inc.	2269	06-Jun-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Wuxi Biologics (Cayman) Inc.	2269	06-Jun-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	For	
Bajaj Finance Limited	500034	07-Jun-25	Special	Management	1	Approve Appointment and Remuneration of Rajeev Jain as Executive Director designated as Vice Chairman	For	Against	We do not support insiders on the board other than the CEO. The director remuneration plan does not meet our guidelines.
Bajaj Finance Limited	500034	07-Jun-25	Special	Management	2	Approve Re-Designation of Anup Kumar Saha as Managing Director and Revision in Remuneration	For	Against	This proposal is not in shareholders best interests.
Bajaj Finance Limited	500034	07-Jun-25	Special	Management	3	Approve Sub-Division of Equity Shares	For	For	
Bajaj Finance Limited	500034	07-Jun-25	Special	Management	4	Amend Capital Clause of the Memorandum of Association	For	For	
Bajaj Finance Limited	500034	07-Jun-25	Special	Management	5	Approve Issuance of Bonus Shares	For	For	
Grupo Cibest SA	PFCIBEST	09-Jun-25	Extraordinary Shareholders Meeting	Management	1	Verify Quorum			
Grupo Cibest SA	PFCIBEST	09-Jun-25	Extraordinary Shareholders Meeting	Management	2	Approve Meeting Agenda	For	For	
Grupo Cibest SA	PFCIBEST	09-Jun-25	Extraordinary Shareholders Meeting	Management	3	Elect Meeting Approval Committee	For	For	
Grupo Cibest SA	PFCIBEST	09-Jun-25	Extraordinary Shareholders Meeting	Management	4	Elect Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Grupo Cibest SA	PFCIBEST	09-Jun-25	Extraordinary Shareholders Meeting	Management	5	Approve Remuneration of Directors	For	For	
Grupo Cibest SA	PFCIBEST	09-Jun-25	Extraordinary Shareholders Meeting	Management	6	Approve Reallocation of Legal Reserves, Creation of Reserves for the Repurchase of Shares, and Share Repurchase Program	For	For	
Meituan	3690	09-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Meituan	3690	09-Jun-25	Annual	Management	2	Elect Leng Xuesong as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Meituan	3690	09-Jun-25	Annual	Management	3	Elect Shum Heung Yeung Harry as Director	For	For	
Meituan	3690	09-Jun-25	Annual	Management	4	Authorize Board to Fix Remuneration of Directors	For	For	
Meituan	3690	09-Jun-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Class B Shares	For	For	
Meituan	3690	09-Jun-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	For	
Meituan	3690	09-Jun-25	Annual	Management	7	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Meituan	3690	09-Jun-25	Annual	Management	8	Amend Existing Articles of Association, Adopt Ninth Amended and Restated Memorandum of Association and Articles of Association and Related Transactions	For	For	
Reddit, Inc.	RDDT	09-Jun-25	Annual	Management	1.1	Elect Director Steven L. Huffman	For	For	
Reddit, Inc.	RDDT	09-Jun-25	Annual	Management	1.2	Elect Director Sarah Farrell	For	For	
Reddit, Inc.	RDDT	09-Jun-25	Annual	Management	1.3	Elect Director Patricia Fili-Krushel	For	For	
Reddit, Inc.	RDDT	09-Jun-25	Annual	Management	1.4	Elect Director Porter Gale	For	For	
Reddit, Inc.	RDDT	09-Jun-25	Annual	Management	1.5	Elect Director David Habiger	For	Withhold	We are holding this nominee accountable, as Board Chair, for maintaining unequal voting rights.
Reddit, Inc.	RDDT	09-Jun-25	Annual	Management	1.6	Elect Director Steven O. Newhouse	For	Withhold	We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
Reddit, Inc.	RDDT	09-Jun-25	Annual	Management	1.7	Elect Director Robert A. Sauerberg	For	For	
Reddit, Inc.	RDDT	09-Jun-25	Annual	Management	1.8	Elect Director Michael Seibel	For	For	
Reddit, Inc.	RDDT	09-Jun-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
Reddit, Inc.	RDDT	09-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, lacks certain risk mitigation features, and contains features that are not in line with best practice.
Reddit, Inc.	RDDT	09-Jun-25	Annual	Management	4	Advisory Vote on Say on Pay Frequency	One Year	One Year	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	1.1	Re-elect Geraldine Fraser-Moleketi as Director	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	1.2	Re-elect Trix Kennealy as Director	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	1.3	Re-elect Li Li as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	1.4	Elect Rose Ogega as Director	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	1.5	Elect Fenglin Tian as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	2.1	Re-elect Lwazi Bam as Member of the Audit Committee	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	2.2	Elect Sola David-Borha as Member of the Audit Committee	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	2.3	Re-elect Trix Kennealy as Member of the Audit Committee	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	2.4	Re-elect Nomgando Matyumza as Member of the Audit Committee	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	2.5	Elect Rose Ogega as Member of the Audit Committee	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	3.1	Elect Geraldine Fraser-Moleketi as Member of the Social, Ethics and Sustainability Committee	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	3.2	Elect Lwazi Bam as Member of the Social, Ethics and Sustainability Committee	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	3.3	Elect Paul Cook as Member of the Social, Ethics and Sustainability Committee	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	3.4	Elect Sola David-Borha as Member of the Social, Ethics and Sustainability Committee	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	3.5	Elect Jacko Maree as Member of the Social, Ethics and Sustainability Committee	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	3.6	Elect Nonkululeko Nyembezi as Member of the Social, Ethics and Sustainability Committee	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	3.7	Elect Sim Tshabalala as Member of the Social, Ethics and Sustainability Committee	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	4.1	Reappoint PricewaterhouseCoopers Incorporated as Auditors	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	4.2	Reappoint Ernst & Young Incorporated as Auditors	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	5	Place Authorised but Unissued Non-redeemable Preference Shares under Control of Directors	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	6	Place Authorised but Unissued Ordinary Shares under Control of Directors	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	7	Authorise Board to Issue Shares for Cash	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	8.1	Approve Remuneration Policy	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	8.2	Approve Remuneration Implementation Report	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	9.1	Approve Fees of Chairman	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	9.2	Approve Fees of Directors	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	9.3	Approve Fees of International Directors	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	9.4.1	Approve Fees of the Audit Committee Chairman	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	9.4.2	Approve Fees of the Audit Committee Members	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	9.5.1	Approve Fees of the Directors' Affairs Committee Members	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	9.6.1	Approve Fees of the Remuneration Committee Chairman	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	9.6.2	Approve Fees of the Remuneration Committee Members	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	9.7.1	Approve Fees of the Risk and Capital Management Committee Chairman	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	9.7.2	Approve Fees of the Risk and Capital Management Committee Members	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	9.8.1	Approve Fees of the Social, Ethics and Sustainability Committee Chairman	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	9.8.2	Approve Fees of the Social, Ethics and Sustainability Committee Members	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	9.9.1	Approve Fees of the Information Technology Committee Chairman	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	9.9.2	Approve Fees of the Information Technology Committee Members	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	9.10a	Approve Fees of the Model Approval Committee Chairman	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	9.10b	Approve Fees of the Model Approval Committee Members	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	9.11	Approve Fees of the Large Exposure Credit Committee Members	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	9.12	Approve Fees of the Ad Hoc Committee Members	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	10	Authorise Repurchase of Issued Ordinary Share Capital	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	11	Authorise Repurchase of Issued Preference Share Capital	For	For	
Standard Bank Group Ltd.	SBK	09-Jun-25	Annual	Management	12	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For	
Ashtead Group Plc	AHT	10-Jun-25	Special	Management	1	Approve Matters Relating to the Introduction of a New Holding Company	For	For	We believe that support for this proposal is in the best interests of shareholders.
Ashtead Group Plc	AHT	10-Jun-25	Special	Management	2	Approve Capital Reduction by Cancelling and Extinguishing the Scheme Shares	For	For	
Ashtead Group Plc	AHT	10-Jun-25	Special	Management	3	Authorise Issue of Equity Pursuant to the Scheme	For	For	
Ashtead Group Plc	AHT	10-Jun-25	Special	Management	4	Amend Articles of Association	For	For	
Ashtead Group Plc	AHT	10-Jun-25	Special	Management	5	Approve Delisting of Shares from the Equity Shares (Commercial Company) Category of the Official List Maintained by the FCA and the London Stock Exchange's Main Market	For	For	
Ashtead Group Plc	AHT	10-Jun-25	Special	Management	6	Approve Re-registration of the Company as a Private Company Limited by the Name of Ashtead Group Limited	For	For	
Ashtead Group Plc	AHT	10-Jun-25	Special	Management	7	Adopt New Articles of Association	For	For	
Ashtead Group Plc	AHT	10-Jun-25	Court	Management	1	Approve Scheme of Arrangement	For	For	
Formosa Chemicals & Fibre Corp.	1326	10-Jun-25	Annual	Management	1	Approve Financial Statements	For	For	
Formosa Chemicals & Fibre Corp.	1326	10-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Formosa Chemicals & Fibre Corp.	1326	10-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Gigabyte Technology Co., Ltd.	2376	10-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Gigabyte Technology Co., Ltd.	2376	10-Jun-25	Annual	Management	2	Approve Amendments to Articles of Association	For	For	
Gigabyte Technology Co., Ltd.	2376	10-Jun-25	Annual	Management	3	Approve Authorizing the Board of Directors to Handle the Case of Capital Increase in Cash and Issuance of Ordinary Shares to Participate in the Issuance of Overseas Depositary Receipts	For	For	
Incyte Corporation	INCY	10-Jun-25	Annual	Management	1.1	Elect Director Julian C. Baker	For	Against	We are holding this board member accountable for the lack of an independent chair.
Incyte Corporation	INCY	10-Jun-25	Annual	Management	1.2	Elect Director Jean-Jacques Bienaimé	For	For	
Incyte Corporation	INCY	10-Jun-25	Annual	Management	1.3	Elect Director Otis W. Brawley	For	For	
Incyte Corporation	INCY	10-Jun-25	Annual	Management	1.4	Elect Director Paul J. Clancy	For	For	
Incyte Corporation	INCY	10-Jun-25	Annual	Management	1.5	Elect Director Jacquelyn A. Fouse	For	For	
Incyte Corporation	INCY	10-Jun-25	Annual	Management	1.6	Elect Director Edmund P. Harrigan	For	For	
Incyte Corporation	INCY	10-Jun-25	Annual	Management	1.7	Elect Director Katherine A. High	For	For	
Incyte Corporation	INCY	10-Jun-25	Annual	Management	1.8	Elect Director Hervé Hoppenot	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Incyte Corporation	INCY	10-Jun-25	Annual	Management	1.9	Elect Director Susanne Schaffert	For	For	
Incyte Corporation	INCY	10-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, lacks certain risk mitigation features, and contains features that are not in line with best practice.
Incyte Corporation	INCY	10-Jun-25	Annual	Management	3	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Incyte Corporation	INCY	10-Jun-25	Annual	Management	4	Amend Qualified Employee Stock Purchase Plan	For	For	
Incyte Corporation	INCY	10-Jun-25	Annual	Management	5	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
K92 Mining Inc.	KNT	10-Jun-25	Annual	Management	1	Fix Number of Directors at Six	For	Against	We view the proposed board size as too small.
K92 Mining Inc.	KNT	10-Jun-25	Annual	Management	2A	Elect Director Mark Eaton	For	For	
K92 Mining Inc.	KNT	10-Jun-25	Annual	Management	2B	Elect Director Anne E. Giardini	For	For	
K92 Mining Inc.	KNT	10-Jun-25	Annual	Management	2C	Elect Director Saurabh Handa	For	For	
K92 Mining Inc.	KNT	10-Jun-25	Annual	Management	2D	Elect Director Cyndi Laval	For	For	
K92 Mining Inc.	KNT	10-Jun-25	Annual	Management	2E	Elect Director Nan H. Lee	For	For	
K92 Mining Inc.	KNT	10-Jun-25	Annual	Management	2F	Elect Director John D. Lewins	For	For	
K92 Mining Inc.	KNT	10-Jun-25	Annual	Management	3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
K92 Mining Inc.	KNT	10-Jun-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Micro-Star International Co., Ltd.	2377	10-Jun-25	Annual	Management	1	Approve Financial Statements	For	For	
Micro-Star International Co., Ltd.	2377	10-Jun-25	Annual	Management	2	Approve Profit Distribution	For	For	
Micro-Star International Co., Ltd.	2377	10-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Micro-Star International Co., Ltd.	2377	10-Jun-25	Annual	Management	4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For	We believe that support for this proposal is in the best interests of shareholders.
Micro-Star International Co., Ltd.	2377	10-Jun-25	Annual	Management	5	Amend Trading Procedures Governing Derivatives Products	For	For	We believe that support for this proposal is in the best interests of shareholders.
PLDT Inc.	TEL	10-Jun-25	Annual	Management	1	Approve Audited Financial Statements Contained in the Company's Annual Report	For	For	
PLDT Inc.	TEL	10-Jun-25	Annual	Management	2.1	Elect Bernido H. Liu as Director	For	For	
PLDT Inc.	TEL	10-Jun-25	Annual	Management	2.2	Elect Artemio V. Panganiban as Director	For	Withhold	We are holding this board member accountable for the lack of an independent chair. This director is overboarded.
PLDT Inc.	TEL	10-Jun-25	Annual	Management	2.3	Elect Bernadine T. Siy as Director	For	For	
PLDT Inc.	TEL	10-Jun-25	Annual	Management	2.4	Elect Marilyn A. Victorio-Aquino as Director	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair.
PLDT Inc.	TEL	10-Jun-25	Annual	Management	2.5	Elect Robert Joseph M. de Claro as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
PLDT Inc.	TEL	10-Jun-25	Annual	Management	2.6	Elect Helen Y. Dee as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director for missing more than 25 percent of scheduled meetings without disclosing a satisfactory reason. We are voting against this director due to concerns over tenure.
PLDT Inc.	TEL	10-Jun-25	Annual	Management	2.7	Elect Ray C. Espinosa as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. This director is overboarded.
PLDT Inc.	TEL	10-Jun-25	Annual	Management	2.8	Elect James L. Go as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. This director is overboarded.
PLDT Inc.	TEL	10-Jun-25	Annual	Management	2.9	Elect Menardo G. Jimenez, Jr. as Director	For	Withhold	We do not support insiders on the board other than the CEO and Executive Chair.
PLDT Inc.	TEL	10-Jun-25	Annual	Management	2.10	Elect Kazuyuki Kozu as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
PLDT Inc.	TEL	10-Jun-25	Annual	Management	2.11	Elect Manuel V. Pangilinan as Director	For	Withhold	We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. This director is overboarded.
PLDT Inc.	TEL	10-Jun-25	Annual	Management	2.12	Elect Alfredo S. Panlilio as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
PLDT Inc.	TEL	10-Jun-25	Annual	Management	2.13	Elect Kazutoshi Shimizu as Director	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
RioCan Real Estate Investment Trust	REI.UN	10-Jun-25	Annual	Management	1.1	Elect Trustee Richard Dansereau	For	For	
RioCan Real Estate Investment Trust	REI.UN	10-Jun-25	Annual	Management	1.2	Elect Trustee Janice Fukakusa	For	For	
RioCan Real Estate Investment Trust	REI.UN	10-Jun-25	Annual	Management	1.3	Elect Trustee Jonathan Gitlin	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
RioCan Real Estate Investment Trust	REI.UN	10-Jun-25	Annual	Management	1.4	Elect Trustee Marie-Josée Lamothe	For	For	
RioCan Real Estate Investment Trust	REI.UN	10-Jun-25	Annual	Management	1.5	Elect Trustee Dale H. Lastman	For	Withhold	We are voting against this director due to concerns over tenure.
RioCan Real Estate Investment Trust	REI.UN	10-Jun-25	Annual	Management	1.6	Elect Trustee Jane Marshall	For	For	
RioCan Real Estate Investment Trust	REI.UN	10-Jun-25	Annual	Management	1.7	Elect Trustee Guy Metcalfe	For	For	
RioCan Real Estate Investment Trust	REI.UN	10-Jun-25	Annual	Management	1.8	Elect Trustee Edward Sonshine	For	Withhold	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
RioCan Real Estate Investment Trust	REI.UN	10-Jun-25	Annual	Management	1.9	Elect Trustee Siim A. Vanaselja	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
RioCan Real Estate Investment Trust	REI.UN	10-Jun-25	Annual	Management	1.10	Elect Trustee Charles M. Winograd	For	For	
RioCan Real Estate Investment Trust	REI.UN	10-Jun-25	Annual	Management	2	Approve Ernst & Young LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	For	
RioCan Real Estate Investment Trust	REI.UN	10-Jun-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Roper Technologies, Inc.	ROP	10-Jun-25	Annual	Management	1.1	Elect Director Shellye L. Archambeau	For	For	
Roper Technologies, Inc.	ROP	10-Jun-25	Annual	Management	1.2	Elect Director Amy Woods Brinkley	For	For	
Roper Technologies, Inc.	ROP	10-Jun-25	Annual	Management	1.3	Elect Director Irene M. Esteves	For	For	
Roper Technologies, Inc.	ROP	10-Jun-25	Annual	Management	1.4	Elect Director L. Neil Hunn	For	For	
Roper Technologies, Inc.	ROP	10-Jun-25	Annual	Management	1.5	Elect Director Robert D. Johnson	For	For	
Roper Technologies, Inc.	ROP	10-Jun-25	Annual	Management	1.6	Elect Director Thomas P. Joyce, Jr.	For	For	
Roper Technologies, Inc.	ROP	10-Jun-25	Annual	Management	1.7	Elect Director John F. Murphy	For	For	
Roper Technologies, Inc.	ROP	10-Jun-25	Annual	Management	1.8	Elect Director Laura G. Thatcher	For	For	
Roper Technologies, Inc.	ROP	10-Jun-25	Annual	Management	1.9	Elect Director Richard F. Wallman	For	For	
Roper Technologies, Inc.	ROP	10-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Roper Technologies, Inc.	ROP	10-Jun-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Sino Biopharmaceutical Limited	1177	10-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Sino Biopharmaceutical Limited	1177	10-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
Sino Biopharmaceutical Limited	1177	10-Jun-25	Annual	Management	3	Elect Tse, Theresa Y Y as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Sino Biopharmaceutical Limited	1177	10-Jun-25	Annual	Management	4	Elect Tse, Eric S Y as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sino Biopharmaceutical Limited	1177	10-Jun-25	Annual	Management	5	Elect Tse Hsin as Director	For	Against	We do not support insiders on the board other than the CEO. We are voting against this director due to concerns over tenure.
Sino Biopharmaceutical Limited	1177	10-Jun-25	Annual	Management	6	Elect Lu Hong as Director	For	For	
Sino Biopharmaceutical Limited	1177	10-Jun-25	Annual	Management	7	Elect Zhang Lu Fu as Director	For	For	
Sino Biopharmaceutical Limited	1177	10-Jun-25	Annual	Management	8	Elect Li Kwok Tung Donald as Director	For	For	
Sino Biopharmaceutical Limited	1177	10-Jun-25	Annual	Management	9	Authorize Board to Fix Remuneration of Directors	For	For	
Sino Biopharmaceutical Limited	1177	10-Jun-25	Annual	Management	10	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Sino Biopharmaceutical Limited	1177	10-Jun-25	Annual	Management	11A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Sino Biopharmaceutical Limited	1177	10-Jun-25	Annual	Management	11B	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Sino Biopharmaceutical Limited	1177	10-Jun-25	Annual	Management	11C	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Sino Biopharmaceutical Limited	1177	10-Jun-25	Annual	Management	12	Adopt Amended and Restated Articles of Association	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	1.1	Accept Financial Statements and Statutory Reports	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	1.2	Approve Non-Financial Report	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	1.3	Approve Remuneration Report (Non-Binding)	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	2	Approve Allocation of Income and Dividends of CHF 4.40 per Share	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	3	Approve Discharge of Board and Senior Management	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	4.1.1	Reelect Gilbert Achermann as Director and Board Chair	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	4.1.2	Reelect Gregory Behar as Director	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	4.1.3	Reelect Lynn Bleil as Director	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	4.1.4	Reelect Roland Diggelmann as Director	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	4.1.5	Reelect Julie Tay as Director	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	4.1.6	Reelect Ronald van der Vis as Director	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	4.1.7	Reelect Adrian Widmer as Director	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	4.2	Elect Laura Stoltenberg as Director	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	4.3.1	Reappoint Roland Diggelmann as Member of the Nomination and Compensation Committee	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	4.3.2	Reappoint Julie Tay as Member of the Nomination and Compensation Committee	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	4.4	Appoint Gregory Behar as Member of the Nomination and Compensation Committee	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	4.5	Ratify Ernst & Young AG as Auditors	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	4.6	Designate Keller AG as Independent Proxy	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	5.1	Approve Remuneration of Directors in the Amount of CHF 3.1 Million	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	5.2	Approve Remuneration of Executive Committee in the Amount of CHF 16.3 Million	For	For	
Sonova Holding AG	SOON	10-Jun-25	Annual	Management	6	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
The TJX Companies, Inc.	TJX	10-Jun-25	Annual	Management	1a	Elect Director Jose B. Alvarez	For	For	
The TJX Companies, Inc.	TJX	10-Jun-25	Annual	Management	1b	Elect Director Alan M. Bennett	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
The TJX Companies, Inc.	TJX	10-Jun-25	Annual	Management	1c	Elect Director Rosemary T. Berkery	For	For	
The TJX Companies, Inc.	TJX	10-Jun-25	Annual	Management	1d	Elect Director David T. Ching	For	For	
The TJX Companies, Inc.	TJX	10-Jun-25	Annual	Management	1e	Elect Director C. Kim Goodwin	For	For	
The TJX Companies, Inc.	TJX	10-Jun-25	Annual	Management	1f	Elect Director Ernie Herrman	For	For	
The TJX Companies, Inc.	TJX	10-Jun-25	Annual	Management	1g	Elect Director Amy B. Lane	For	Against	We are voting against this director due to concerns over tenure.
The TJX Companies, Inc.	TJX	10-Jun-25	Annual	Management	1h	Elect Director Carol Meyrowitz	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
The TJX Companies, Inc.	TJX	10-Jun-25	Annual	Management	1i	Elect Director Jackwyn L. Nemerov	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
The TJX Companies, Inc.	TJX	10-Jun-25	Annual	Management	1j	Elect Director Charles F. Wagner, Jr.	For	For	
The TJX Companies, Inc.	TJX	10-Jun-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
The TJX Companies, Inc.	TJX	10-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Tilray Brands, Inc.	TLRY	10-Jun-25	Special	Management	1	Approve Reverse Stock Split	For	For	
Tilray Brands, Inc.	TLRY	10-Jun-25	Special	Management	2	Adjourn Meeting	For	For	
Toyota Industries Corp.	6201	10-Jun-25	Annual	Management	1.1	Elect Director Terashi, Shigeki	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We are holding this director accountable for sustained unsatisfactory financial performance
Toyota Industries Corp.	6201	10-Jun-25	Annual	Management	1.2	Elect Director Ito, Koichi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We are holding this director accountable for sustained unsatisfactory financial performance
Toyota Industries Corp.	6201	10-Jun-25	Annual	Management	1.3	Elect Director Onishi, Akira	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Toyota Industries Corp.	6201	10-Jun-25	Annual	Management	1.4	Elect Director Sumi, Shuzo	For	For	
Toyota Industries Corp.	6201	10-Jun-25	Annual	Management	1.5	Elect Director Handa, Junichi	For	For	
Toyota Industries Corp.	6201	10-Jun-25	Annual	Management	1.6	Elect Director Kumakura, Kazunari	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Toyota Industries Corp.	6201	10-Jun-25	Annual	Management	1.7	Elect Director Shimizu, Tokiko	For	For	
Toyota Industries Corp.	6201	10-Jun-25	Annual	Management	2	Appoint Statutory Auditor Matsumoto, Kuniaki	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Toyota Industries Corp.	6201	10-Jun-25	Annual	Management	3	Appoint Alternate Statutory Auditor Furusawa, Hitoshi	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Toyota Industries Corp.	6201	10-Jun-25	Annual	Shareholder	4	Amend Articles to Add Provision Concerning Measures to Realize Management with Cost of Capital and Share Price Considered	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Toyota Industries Corp.	6201	10-Jun-25	Annual	Shareholder	5	Amend Articles to Require Majority Outsider Board	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Toyota Industries Corp.	6201	10-Jun-25	Annual	Shareholder	6	Approve Restricted Stock Plan	Against	Against	The restricted stock plan does not meet our guidelines.
Twilio Inc.	TWLO	10-Jun-25	Annual	Management	1.1	Elect Director Donna Dubinsky	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Twilio Inc.	TWLO	10-Jun-25	Annual	Management	1.2	Elect Director Deval Patrick	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Twilio Inc.	TWLO	10-Jun-25	Annual	Management	1.3	Elect Director Miyuki Suzuki	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Twilio Inc.	TWLO	10-Jun-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
Twilio Inc.	TWLO	10-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Twilio Inc.	TWLO	10-Jun-25	Annual	Management	4	Declassify the Board of Directors	For	For	
Twilio Inc.	TWLO	10-Jun-25	Annual	Management	5	Eliminate Supermajority Vote Requirements	For	For	
Twilio Inc.	TWLO	10-Jun-25	Annual	Management	6	Amend Certificate of Incorporation to Remove Inoperative Provisions, and Update Certain Other Miscellaneous Provisions	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	2	Approve Report of the Board of Supervisors	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	3	Approve Report on Performance of Independent Directors	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	4	Approve Financial Statements	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	5	Approve Annual Report and Summary	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	6	Approve Profit Distribution	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	7	Approve Appointment of Financial and Internal Control Auditor	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	8	Approve Provision of Guarantee	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	9	Approve Application of Bank Credit Lines and Authorization to Sign Bank Loan-related Contract	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	10	Approve Remuneration of Non-independent Directors and Senior Management Members	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	11	Approve Remuneration of Supervisors	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	12	Approve Remuneration of Independent Directors	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Shareholder	13	Approve Change in Usage of Share Repurchase and Cancellation	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	14	Approve to Change the Company Name and Securities Abbreviation	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	15	Approve to Amend the Articles of Association and Related Corporate Governance Systems	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	16.1	Elect Yu Renrong as Director	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	16.2	Elect Wu Xiaodong as Director	For	Against	We do not support insiders on the board other than the CEO.
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	16.3	Elect Lyu Dalong as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	16.4	Elect Jia Yuan as Director	For	Against	We do not support insiders on the board other than the CEO.
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	16.5	Elect Chen Yu as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	17.1	Elect Zhu Liting as Director	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	17.2	Elect Fan Mingxi as Director	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	10-Jun-25	Annual	Management	17.3	Elect Mou Lei as Director	For	For	
Caterpillar, Inc.	CAT	11-Jun-25	Annual	Management	1.1	Elect Director Joseph E. Creed	For	For	
Caterpillar, Inc.	CAT	11-Jun-25	Annual	Management	1.2	Elect Director James C. Fish, Jr.	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding lead directors and relevant committee chairs and members accountable at companies that have failed to set sufficient emissions reduction targets.
Caterpillar, Inc.	CAT	11-Jun-25	Annual	Management	1.3	Elect Director Gerald Johnson	For	For	
Caterpillar, Inc.	CAT	11-Jun-25	Annual	Management	1.4	Elect Director Nazzic S. Keene	For	For	
Caterpillar, Inc.	CAT	11-Jun-25	Annual	Management	1.5	Elect Director David W. MacLennan	For	For	
Caterpillar, Inc.	CAT	11-Jun-25	Annual	Management	1.6	Elect Director Judith F. Marks	For	For	
Caterpillar, Inc.	CAT	11-Jun-25	Annual	Management	1.7	Elect Director Debra L. Reed-Klages	For	Against	We are holding this board member accountable for the lack of an independent chair. Based on Climate Action 100+ benchmark assessments, we are holding lead directors and relevant committee chairs and members accountable at companies that have failed to set sufficient emissions reduction targets.
Caterpillar, Inc.	CAT	11-Jun-25	Annual	Management	1.8	Elect Director Susan C. Schwab	For	For	
Caterpillar, Inc.	CAT	11-Jun-25	Annual	Management	1.9	Elect Director D. James Umpleby, III	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Caterpillar, Inc.	CAT	11-Jun-25	Annual	Management	1.10	Elect Director Rayford Wilkins, Jr.	For	For	
Caterpillar, Inc.	CAT	11-Jun-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Caterpillar, Inc.	CAT	11-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Caterpillar, Inc.	CAT	11-Jun-25	Annual	Shareholder	4	Report on a Civil Rights Audit	Against	For	BCI supports this shareholder proposal calling for a civil rights audit as it would provide investors with additional information to assess the company's impacts and areas for improvement.
Caterpillar, Inc.	CAT	11-Jun-25	Annual	Shareholder	5	Report on Religious Discrimination in Charitable Contributions	Against	Against	This proposal is not in shareholder’s best interests.
Caterpillar, Inc.	CAT	11-Jun-25	Annual	Shareholder	6	Consider Abolishing DEI Policies, Departments, and Goals	Against	Against	This proposal is not in shareholder’s best interests.
China Pacific Insurance (Group) Co., Ltd.	2601	11-Jun-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
China Pacific Insurance (Group) Co., Ltd.	2601	11-Jun-25	Annual	Management	2	Approve Report of the Board of Supervisors	For	For	
China Pacific Insurance (Group) Co., Ltd.	2601	11-Jun-25	Annual	Management	3	Approve Annual Report	For	For	
China Pacific Insurance (Group) Co., Ltd.	2601	11-Jun-25	Annual	Management	4	Accept Financial Statements and Report	For	For	
China Pacific Insurance (Group) Co., Ltd.	2601	11-Jun-25	Annual	Management	5	Approve Profit Distribution Plan	For	For	
China Pacific Insurance (Group) Co., Ltd.	2601	11-Jun-25	Annual	Management	6	Approve Ernst & Young Hua Ming LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
China Pacific Insurance (Group) Co., Ltd.	2601	11-Jun-25	Annual	Management	7	Approve External Donations	For	For	
China Pacific Insurance (Group) Co., Ltd.	2601	11-Jun-25	Annual	Management	8	Elect Huang Jinwen as Director	For	For	
China Pacific Insurance (Group) Co., Ltd.	2601	11-Jun-25	Annual	Management	9	Approve Profit Distribution Policy Plan	For	For	
China Pacific Insurance (Group) Co., Ltd.	2601	11-Jun-25	Annual	Management	10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Pacific Insurance (Group) Co., Ltd.	2601	11-Jun-25	Annual	Management	11	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Chipotle Mexican Grill, Inc.	CMG	11-Jun-25	Annual	Management	1a	Elect Director Albert Baldocchi	For	For	
Chipotle Mexican Grill, Inc.	CMG	11-Jun-25	Annual	Management	1b	Elect Director Scott Boatwright	For	For	
Chipotle Mexican Grill, Inc.	CMG	11-Jun-25	Annual	Management	1c	Elect Director Matthew Carey	For	For	
Chipotle Mexican Grill, Inc.	CMG	11-Jun-25	Annual	Management	1d	Elect Director Patricia Fili-Krushel	For	For	
Chipotle Mexican Grill, Inc.	CMG	11-Jun-25	Annual	Management	1e	Elect Director Laura Fuentes	For	For	
Chipotle Mexican Grill, Inc.	CMG	11-Jun-25	Annual	Management	1f	Elect Director Mauricio Gutierrez	For	For	
Chipotle Mexican Grill, Inc.	CMG	11-Jun-25	Annual	Management	1g	Elect Director Robin Hickenlooper	For	For	
Chipotle Mexican Grill, Inc.	CMG	11-Jun-25	Annual	Management	1h	Elect Director Scott Maw	For	For	
Chipotle Mexican Grill, Inc.	CMG	11-Jun-25	Annual	Management	1i	Elect Director Mary Winston	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Chipotle Mexican Grill, Inc.	CMG	11-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Chipotle Mexican Grill, Inc.	CMG	11-Jun-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Chipotle Mexican Grill, Inc.	CMG	11-Jun-25	Annual	Shareholder	4	Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.
Corpay, Inc.	CPAY	11-Jun-25	Annual	Management	1a	Elect Director Annabelle Bexiga	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Corpay, Inc.	CPAY	11-Jun-25	Annual	Management	1b	Elect Director Ronald F. Clarke	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Corpay, Inc.	CPAY	11-Jun-25	Annual	Management	1c	Elect Director Joseph W. Farrelly	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Corpay, Inc.	CPAY	11-Jun-25	Annual	Management	1d	Elect Director Rahul Gupta	For	For	
Corpay, Inc.	CPAY	11-Jun-25	Annual	Management	1e	Elect Director Thomas M. Hagerty	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Corpay, Inc.	CPAY	11-Jun-25	Annual	Management	1f	Elect Director Archie L. Jones, Jr.	For	For	
Corpay, Inc.	CPAY	11-Jun-25	Annual	Management	1g	Elect Director Richard Macchia	For	For	
Corpay, Inc.	CPAY	11-Jun-25	Annual	Management	1h	Elect Director Hala G. Modellmog	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Corpay, Inc.	CPAY	11-Jun-25	Annual	Management	1i	Elect Director Jeffrey S. Sloan	For	For	
Corpay, Inc.	CPAY	11-Jun-25	Annual	Management	1j	Elect Director Steven T. Stull	For	Against	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Corpay, Inc.	CPAY	11-Jun-25	Annual	Management	1k	Elect Director Gerald C. Throop	For	For	
Corpay, Inc.	CPAY	11-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Corpay, Inc.	CPAY	11-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, contains features that are not in line with best practice, and lacks certain risk mitigation features
Corpay, Inc.	CPAY	11-Jun-25	Annual	Shareholder	4	Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.
Dick's Sporting Goods, Inc.	DKS	11-Jun-25	Annual	Management	1a	Elect Director Mark J. Barrenechea	For	For	
Dick's Sporting Goods, Inc.	DKS	11-Jun-25	Annual	Management	1b	Elect Director Emanuel Chirico	For	For	
Dick's Sporting Goods, Inc.	DKS	11-Jun-25	Annual	Management	1c	Elect Director William J. Colombo	For	For	
Dick's Sporting Goods, Inc.	DKS	11-Jun-25	Annual	Management	1d	Elect Director Robert W. Eddy	For	For	
Dick's Sporting Goods, Inc.	DKS	11-Jun-25	Annual	Management	1e	Elect Director Anne Fink	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
Dick's Sporting Goods, Inc.	DKS	11-Jun-25	Annual	Management	1f	Elect Director Larry Fitzgerald, Jr.	For	For	
Dick's Sporting Goods, Inc.	DKS	11-Jun-25	Annual	Management	1g	Elect Director Lauren R. Hobart	For	For	
Dick's Sporting Goods, Inc.	DKS	11-Jun-25	Annual	Management	1h	Elect Director Sandeep Mathrani	For	For	
Dick's Sporting Goods, Inc.	DKS	11-Jun-25	Annual	Management	1i	Elect Director Desiree Ralls-Morrison	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Dick's Sporting Goods, Inc.	DKS	11-Jun-25	Annual	Management	1j	Elect Director Lawrence J. Schorr	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights.
Dick's Sporting Goods, Inc.	DKS	11-Jun-25	Annual	Management	1k	Elect Director Edward W. Stack	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure. We are holding this nominee accountable, as Board Chair, for maintaining unequal voting rights.
Dick's Sporting Goods, Inc.	DKS	11-Jun-25	Annual	Management	1l	Elect Director Larry D. Stone	For	For	
Dick's Sporting Goods, Inc.	DKS	11-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Dick's Sporting Goods, Inc.	DKS	11-Jun-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Dick's Sporting Goods, Inc.	DKS	11-Jun-25	Annual	Management	4	Increase Authorized Common Stock	For	Against	This proposal is not in shareholders best interests.
Dick's Sporting Goods, Inc.	DKS	11-Jun-25	Annual	Shareholder	5	Report on Discrimination Risks of Affirmative Action Initiatives	Against	Against	This proposal is not in shareholders' best interests.
Dollarama Inc.	DOL	11-Jun-25	Annual	Management	1A	Elect Director Joshua Bekenstein	For	Against	We are voting against this director due to concerns over tenure.
Dollarama Inc.	DOL	11-Jun-25	Annual	Management	1B	Elect Director Gregory David	For	Against	We are voting against this director due to concerns over tenure.
Dollarama Inc.	DOL	11-Jun-25	Annual	Management	1C	Elect Director Elisa D. Garcia C.	For	For	
Dollarama Inc.	DOL	11-Jun-25	Annual	Management	1D	Elect Director Stephen Gunn	For	For	
Dollarama Inc.	DOL	11-Jun-25	Annual	Management	1E	Elect Director Kristin Mugford	For	For	
Dollarama Inc.	DOL	11-Jun-25	Annual	Management	1F	Elect Director Nicholas Nomicos	For	Against	We are voting against this director due to concerns over tenure.
Dollarama Inc.	DOL	11-Jun-25	Annual	Management	1G	Elect Director Neil Rossy	For	For	
Dollarama Inc.	DOL	11-Jun-25	Annual	Management	1H	Elect Director Samira Sakhia	For	For	
Dollarama Inc.	DOL	11-Jun-25	Annual	Management	1I	Elect Director Thecla Sweeney	For	For	
Dollarama Inc.	DOL	11-Jun-25	Annual	Management	1J	Elect Director Huw Thomas	For	For	
Dollarama Inc.	DOL	11-Jun-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Dollarama Inc.	DOL	11-Jun-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Dollarama Inc.	DOL	11-Jun-25	Annual	Shareholder	4	SP 1: Establish Formal Action Plan on Minimizing All Forms of Operations Waste	Against	Against	We believe the company's current policies, practices, and related disclosure are sufficient.
Dollarama Inc.	DOL	11-Jun-25	Annual	Shareholder	5	SP 2: Adopt Advanced Generative AI Systems Voluntary Code of Conduct	Against	Against	While we are supportive of meaningful disclosure standards on AI in line with best practices, the proponent failed to convince us that this code would materially enhance current disclosures.
Dollarama Inc.	DOL	11-Jun-25	Annual	Shareholder	6	SP 3: Disclose Languages Mastered by Executives	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Dollarama Inc.	DOL	11-Jun-25	Annual	Shareholder	7	SP 4: Employee Language Skills Disclosure	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Dollarama Inc.	DOL	11-Jun-25	Annual	Shareholder	8	SP 5: Advisory Vote on Environmental Policies	Against	Abstain	BCI has a strong commitment to address climate change with portfolio companies. It is our expectation that management have a climate strategy that is approved by the Board and that details are provided to shareholders. However, BCI does not support reducing the complex exercise of evaluating transition plans to a simple advisory vote. In instances when a company's approach to managing climate risks and opportunities does not meet our expectations, we will direct our votes to the appropriate board directors.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Dollarama Inc.	DOL	11-Jun-25	Annual	Shareholder	9	SP 6: Hold Annual Meetings of the Company in Person with Virtual Meetings as Complements	Against	For	We are supportive of this shareholder proposal as it is in line with best practice.
Dollarama Inc.	DOL	11-Jun-25	Annual	Shareholder	10	SP 7: Annual Review of Abstention of Votes Against Directors	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
eMemory Technology, Inc.	3529	11-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
eMemory Technology, Inc.	3529	11-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
eMemory Technology, Inc.	3529	11-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Energy Fuels Inc.	UUUU	11-Jun-25	Annual/Special	Management	1.1	Elect Director J. Birks Bovaird	For	For	
Energy Fuels Inc.	UUUU	11-Jun-25	Annual/Special	Management	1.2	Elect Director Mark S. Chalmers	For	Withhold	We are holding the incumbent members of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Energy Fuels Inc.	UUUU	11-Jun-25	Annual/Special	Management	1.3	Elect Director Benjamin Eshleman, III	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Energy Fuels Inc.	UUUU	11-Jun-25	Annual/Special	Management	1.4	Elect Director Ivy V. Estabrooke	For	Withhold	We are holding the incumbent members of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Energy Fuels Inc.	UUUU	11-Jun-25	Annual/Special	Management	1.5	Elect Director Barbara A. Filas	For	Withhold	We are holding the incumbent members of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Energy Fuels Inc.	UUUU	11-Jun-25	Annual/Special	Management	1.6	Elect Director Bruce D. Hansen	For	For	
Energy Fuels Inc.	UUUU	11-Jun-25	Annual/Special	Management	1.7	Elect Director Jaqueline Herrera	For	Withhold	We are holding the incumbent members of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Energy Fuels Inc.	UUUU	11-Jun-25	Annual/Special	Management	1.8	Elect Director Dennis L. Higgs	For	For	
Energy Fuels Inc.	UUUU	11-Jun-25	Annual/Special	Management	1.9	Elect Director Robert W. Kirkwood	For	For	
Energy Fuels Inc.	UUUU	11-Jun-25	Annual/Special	Management	1.10	Elect Director Alexander G. Morrison	For	For	
Energy Fuels Inc.	UUUU	11-Jun-25	Annual/Special	Management	1.11	Elect Director Michael H. Stirzaker	For	For	
Energy Fuels Inc.	UUUU	11-Jun-25	Annual/Special	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Energy Fuels Inc.	UUUU	11-Jun-25	Annual/Special	Management	3	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Fidelity National Financial, Inc.	FNF	11-Jun-25	Annual	Management	1.1	Elect Director Halim Dhanidina	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Fidelity National Financial, Inc.	FNF	11-Jun-25	Annual	Management	1.2	Elect Director Daniel D. (Ron) Lane	For	Withhold	We are voting against this director due to concerns over tenure. We are holding the members of the board accountable for maintaining a classified board. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Fidelity National Financial, Inc.	FNF	11-Jun-25	Annual	Management	1.3	Elect Director Cary H. Thompson	For	Withhold	We are voting against this director due to concerns over tenure. We are holding the members of the board accountable for maintaining a classified board. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Fidelity National Financial, Inc.	FNF	11-Jun-25	Annual	Management	2	Change State of Incorporation from Delaware to Nevada	For	Against	This proposal is not in shareholders best interests.
Fidelity National Financial, Inc.	FNF	11-Jun-25	Annual	Shareholder	3	Declassify the Board of Directors	None	For	We support this proposal to declassify the board structure and institute annual elections of all directors.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Fidelity National Financial, Inc.	FNF	11-Jun-25	Annual	Management	4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Fidelity National Financial, Inc.	FNF	11-Jun-25	Annual	Management	5	Ratify Ernst & Young LLP as Auditors	For	For	
Formosa Plastics Corp.	1301	11-Jun-25	Annual	Management	1	Approve Financial Statements	For	For	
Formosa Plastics Corp.	1301	11-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Formosa Plastics Corp.	1301	11-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Freeport-McMoRan Inc.	FCX	11-Jun-25	Annual	Management	1.1	Elect Director David P. Abney	For	For	
Freeport-McMoRan Inc.	FCX	11-Jun-25	Annual	Management	1.2	Elect Director Richard C. Adkerson	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Freeport-McMoRan Inc.	FCX	11-Jun-25	Annual	Management	1.3	Elect Director Marcela E. Donadio	For	For	
Freeport-McMoRan Inc.	FCX	11-Jun-25	Annual	Management	1.4	Elect Director Robert W. Dudley	For	For	
Freeport-McMoRan Inc.	FCX	11-Jun-25	Annual	Management	1.5	Elect Director Hugh Grant	For	For	
Freeport-McMoRan Inc.	FCX	11-Jun-25	Annual	Management	1.6	Elect Director Lydia H. Kennard	For	Against	We are holding this board member accountable for the lack of an independent chair.
Freeport-McMoRan Inc.	FCX	11-Jun-25	Annual	Management	1.7	Elect Director Ryan M. Lance	For	For	
Freeport-McMoRan Inc.	FCX	11-Jun-25	Annual	Management	1.8	Elect Director Sara Grootwassink Lewis	For	For	
Freeport-McMoRan Inc.	FCX	11-Jun-25	Annual	Management	1.9	Elect Director Dustan E. McCoy	For	Against	We are holding this board member accountable for the lack of an independent chair.
Freeport-McMoRan Inc.	FCX	11-Jun-25	Annual	Management	1.10	Elect Director Kathleen L. Quirk	For	For	
Freeport-McMoRan Inc.	FCX	11-Jun-25	Annual	Management	1.11	Elect Director John J. Stephens	For	For	
Freeport-McMoRan Inc.	FCX	11-Jun-25	Annual	Management	1.12	Elect Director Frances Fragos Townsend	For	For	
Freeport-McMoRan Inc.	FCX	11-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Freeport-McMoRan Inc.	FCX	11-Jun-25	Annual	Management	3	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Freeport-McMoRan Inc.	FCX	11-Jun-25	Annual	Management	4	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
lululemon athletica inc.	LULU	11-Jun-25	Annual	Management	1a	Elect Director Kathryn Henry	For	Against	We are holding the members of the board accountable for maintaining a classified board.
lululemon athletica inc.	LULU	11-Jun-25	Annual	Management	1b	Elect Director Alison Loehnis	For	Against	We are holding the members of the board accountable for maintaining a classified board.
lululemon athletica inc.	LULU	11-Jun-25	Annual	Management	1c	Elect Director Jon McNeill	For	Against	We are holding the members of the board accountable for maintaining a classified board.
lululemon athletica inc.	LULU	11-Jun-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
lululemon athletica inc.	LULU	11-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
lululemon athletica inc.	LULU	11-Jun-25	Annual	Shareholder	4	Report on Discrimination in Charitable Contributions	Against	Against	This proposal is not in shareholder’s best interests.
Maple Leaf Foods Inc.	MFI	11-Jun-25	Annual/Special	Management	1.1	Elect Director William E. Aziz	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Maple Leaf Foods Inc.	MFI	11-Jun-25	Annual/Special	Management	1.2	Elect Director Ronald G. Close	For	Against	We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues. (
Maple Leaf Foods Inc.	MFI	11-Jun-25	Annual/Special	Management	1.3	Elect Director Curtis E. Frank	For	For	
Maple Leaf Foods Inc.	MFI	11-Jun-25	Annual/Special	Management	1.4	Elect Director Thomas P. Hayes	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Maple Leaf Foods Inc.	MFI	11-Jun-25	Annual/Special	Management	1.5	Elect Director Fareed Khan	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Maple Leaf Foods Inc.	MFI	11-Jun-25	Annual/Special	Management	1.6	Elect Director Katherine N. Lemon	For	For	
Maple Leaf Foods Inc.	MFI	11-Jun-25	Annual/Special	Management	1.7	Elect Director Andrew G. Macdonald	For	For	
Maple Leaf Foods Inc.	MFI	11-Jun-25	Annual/Special	Management	1.8	Elect Director Linda Mantia	For	For	
Maple Leaf Foods Inc.	MFI	11-Jun-25	Annual/Special	Management	1.9	Elect Director Jonathan W.F. McCain	For	For	
Maple Leaf Foods Inc.	MFI	11-Jun-25	Annual/Special	Management	1.10	Elect Director Michael H. McCain	For	For	
Maple Leaf Foods Inc.	MFI	11-Jun-25	Annual/Special	Management	1.11	Elect Director Beth Newlands Campbell	For	For	
Maple Leaf Foods Inc.	MFI	11-Jun-25	Annual/Special	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Maple Leaf Foods Inc.	MFI	11-Jun-25	Annual/Special	Management	3	Approve Spin-Off Agreement with Canada Packers Inc.	For	For	
Maple Leaf Foods Inc.	MFI	11-Jun-25	Annual/Special	Management	4	Approve Canada Packers Share Option Plan	For	Against	The stock option plan does not meet our guidelines.
Maple Leaf Foods Inc.	MFI	11-Jun-25	Annual/Special	Management	5	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Nasdaq, Inc.	NDAQ	11-Jun-25	Annual	Management	1a	Elect Director Melissa M. Arnoldi	For	For	
Nasdaq, Inc.	NDAQ	11-Jun-25	Annual	Management	1b	Elect Director Charlene T. Begley	For	Against	We are holding this board member accountable for the lack of an independent chair.
Nasdaq, Inc.	NDAQ	11-Jun-25	Annual	Management	1c	Elect Director Adena T. Friedman	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Nasdaq, Inc.	NDAQ	11-Jun-25	Annual	Management	1d	Elect Director Essa Kazim	For	For	
Nasdaq, Inc.	NDAQ	11-Jun-25	Annual	Management	1e	Elect Director Thomas A. Kloet	For	For	
Nasdaq, Inc.	NDAQ	11-Jun-25	Annual	Management	1f	Elect Director Kathryn A. Koch	For	For	
Nasdaq, Inc.	NDAQ	11-Jun-25	Annual	Management	1g	Elect Director Holden Spaht	For	For	
Nasdaq, Inc.	NDAQ	11-Jun-25	Annual	Management	1h	Elect Director Michael R. Splinter	For	Against	We are holding this board member accountable for the lack of an independent chair.
Nasdaq, Inc.	NDAQ	11-Jun-25	Annual	Management	1i	Elect Director Johan Torgeby	For	For	
Nasdaq, Inc.	NDAQ	11-Jun-25	Annual	Management	1j	Elect Director Toni Townes-Whitley	For	For	
Nasdaq, Inc.	NDAQ	11-Jun-25	Annual	Management	1k	Elect Director Jeffery W. Yabuki	For	For	
Nasdaq, Inc.	NDAQ	11-Jun-25	Annual	Management	1l	Elect Director Alfred W. Zollar	For	For	
Nasdaq, Inc.	NDAQ	11-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Nasdaq, Inc.	NDAQ	11-Jun-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Nasdaq, Inc.	NDAQ	11-Jun-25	Annual	Management	4	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
NXP Semiconductors N.V.	NXPI	11-Jun-25	Annual	Management	1	Adopt Financial Statements and Statutory Reports	For	For	
NXP Semiconductors N.V.	NXPI	11-Jun-25	Annual	Management	2	Approve Discharge of Board Members	For	For	
NXP Semiconductors N.V.	NXPI	11-Jun-25	Annual	Management	3a	Reelect Kurt Sievers as Executive Director	For	For	
NXP Semiconductors N.V.	NXPI	11-Jun-25	Annual	Management	3b	Reelect Annette Clayton as Non-Executive Director	For	For	
NXP Semiconductors N.V.	NXPI	11-Jun-25	Annual	Management	3c	Reelect Anthony Foxx as Non-Executive Director	For	For	
NXP Semiconductors N.V.	NXPI	11-Jun-25	Annual	Management	3d	Reelect Moshe Gavrielov as Non-Executive Director	For	For	
NXP Semiconductors N.V.	NXPI	11-Jun-25	Annual	Management	3e	Reelect Chunyuan Gu as Non-Executive Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
NXP Semiconductors N.V.	NXPI	11-Jun-25	Annual	Management	3f	Reelect Lena Olving as Non-Executive Director	For	For	
NXP Semiconductors N.V.	NXPI	11-Jun-25	Annual	Management	3g	Reelect Julie Southern as Non-Executive Director	For	For	
NXP Semiconductors N.V.	NXPI	11-Jun-25	Annual	Management	3h	Reelect Jasmin Staiblin as Non-Executive Director	For	For	
NXP Semiconductors N.V.	NXPI	11-Jun-25	Annual	Management	3i	Reelect Gregory Summe as Non-Executive Director	For	For	
NXP Semiconductors N.V.	NXPI	11-Jun-25	Annual	Management	3j	Reelect Karl-Henrik Sundstrom as Non-Executive Director	For	For	
NXP Semiconductors N.V.	NXPI	11-Jun-25	Annual	Management	4	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	For	
NXP Semiconductors N.V.	NXPI	11-Jun-25	Annual	Management	5	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
NXP Semiconductors N.V.	NXPI	11-Jun-25	Annual	Management	6	Authorize Share Repurchase Program	For	For	
NXP Semiconductors N.V.	NXPI	11-Jun-25	Annual	Management	7	Approve Cancellation of Ordinary Shares	For	For	
NXP Semiconductors N.V.	NXPI	11-Jun-25	Annual	Management	8	Ratify EY Accountants B.V. as Auditors	For	For	
NXP Semiconductors N.V.	NXPI	11-Jun-25	Annual	Management	9	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Pure Storage, Inc.	PSTG	11-Jun-25	Annual	Management	1.1	Elect Director Scott Dietzen	For	Withhold	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the members of the board accountable for maintaining a classified board.
Pure Storage, Inc.	PSTG	11-Jun-25	Annual	Management	1.2	Elect Director Charles Giancarlo	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. This director is overboarded. We are holding the members of the board accountable for maintaining a classified board.
Pure Storage, Inc.	PSTG	11-Jun-25	Annual	Management	1.3	Elect Director John Murphy	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Pure Storage, Inc.	PSTG	11-Jun-25	Annual	Management	1.4	Elect Director Greg Tomb	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Pure Storage, Inc.	PSTG	11-Jun-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Pure Storage, Inc.	PSTG	11-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Roku, Inc.	ROKU	11-Jun-25	Annual	Management	1a	Elect Director Jeffrey Blackburn	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are holding the members of the board accountable for maintaining a classified board.
Roku, Inc.	ROKU	11-Jun-25	Annual	Management	1b	Elect Director Gina Luna	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Roku, Inc.	ROKU	11-Jun-25	Annual	Management	1c	Elect Director Ray Rothrock	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are holding the Nominating Committee members accountable for inadequate ethnic or racial diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board.
Roku, Inc.	ROKU	11-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and as it contains features that are not in line with best practice.
Roku, Inc.	ROKU	11-Jun-25	Annual	Management	3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
Roku, Inc.	ROKU	11-Jun-25	Annual	Management	4	Ratify Deloitte & Touche LLP as Auditors	For	For	
Shandong Gold Mining Co., Ltd.	1787	11-Jun-25	Annual	Management	1	Approve Work Report of the Board of Directors	For	For	
Shandong Gold Mining Co., Ltd.	1787	11-Jun-25	Annual	Management	2	Approve Work Report of the Supervisory Committee	For	For	
Shandong Gold Mining Co., Ltd.	1787	11-Jun-25	Annual	Management	3	Approve Work Report of the Independent Non-Executive Directors	For	For	
Shandong Gold Mining Co., Ltd.	1787	11-Jun-25	Annual	Management	4	Approve Final Financial Report	For	For	
Shandong Gold Mining Co., Ltd.	1787	11-Jun-25	Annual	Management	5	Approve Annual Report and Its Extracts	For	For	
Shandong Gold Mining Co., Ltd.	1787	11-Jun-25	Annual	Management	6	Approve Profit Distribution Proposal	For	For	
Shandong Gold Mining Co., Ltd.	1787	11-Jun-25	Annual	Management	7	Authorize Board to Formulate and Implement the 2025 Interim Dividend Distribution Plan	For	For	
Shandong Gold Mining Co., Ltd.	1787	11-Jun-25	Annual	Management	8	Approve Investment Plan	For	For	
Shandong Gold Mining Co., Ltd.	1787	11-Jun-25	Annual	Management	9	Approve ShineWing Certified Public Accountants (Special General Partnership) as Auditor and Internal Control Auditor for A Shares and ShineWing (HK) CPA Limited as Auditor for H Shares and Authorize Board to Fix Their Remuneration	For	For	
Shandong Gold Mining Co., Ltd.	1787	11-Jun-25	Annual	Management	10	Approve Appraisal Report on Internal Control	For	For	
Shandong Gold Mining Co., Ltd.	1787	11-Jun-25	Annual	Management	11	Approve Sustainability Report	For	For	
Shandong Gold Mining Co., Ltd.	1787	11-Jun-25	Annual	Management	12	Approve Special Report on the Deposit and Actual Use of Proceeds	For	For	
Shandong Gold Mining Co., Ltd.	1787	11-Jun-25	Annual	Management	13	Approve Guarantee Facility for the Hong Kong Subsidiary	For	For	
Shandong Gold Mining Co., Ltd.	1787	11-Jun-25	Annual	Management	14	Approve Conducting of Futures and Derivatives Transactions	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Shandong Gold Mining Co., Ltd.	1787	11-Jun-25	Annual	Management	15	Approve Conducting of Gold Leasing and Hedging Portfolio Business	For	For	
Shandong Gold Mining Co., Ltd.	1787	11-Jun-25	Annual	Management	16	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Target Corporation	TGT	11-Jun-25	Annual	Management	1a	Elect Director David P. Abney	For	For	
Target Corporation	TGT	11-Jun-25	Annual	Management	1b	Elect Director Douglas M. Baker, Jr.	For	For	
Target Corporation	TGT	11-Jun-25	Annual	Management	1c	Elect Director George S. Barrett	For	Against	We are holding this board member accountable for the lack of an independent chair.
Target Corporation	TGT	11-Jun-25	Annual	Management	1d	Elect Director Gail K. Boudreaux	For	For	
Target Corporation	TGT	11-Jun-25	Annual	Management	1e	Elect Director Brian C. Cornell	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Target Corporation	TGT	11-Jun-25	Annual	Management	1f	Elect Director Robert L. Edwards	For	For	
Target Corporation	TGT	11-Jun-25	Annual	Management	1g	Elect Director Donald R. Knauss	For	For	
Target Corporation	TGT	11-Jun-25	Annual	Management	1h	Elect Director Christine A. Leahy	For	Against	We are holding this board member accountable for the lack of an independent chair.
Target Corporation	TGT	11-Jun-25	Annual	Management	1i	Elect Director Monica C. Lozano	For	For	
Target Corporation	TGT	11-Jun-25	Annual	Management	1j	Elect Director Grace Puma	For	For	
Target Corporation	TGT	11-Jun-25	Annual	Management	1k	Elect Director Derica W. Rice	For	For	
Target Corporation	TGT	11-Jun-25	Annual	Management	1l	Elect Director Dmitri L. Stockton	For	For	
Target Corporation	TGT	11-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Target Corporation	TGT	11-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Target Corporation	TGT	11-Jun-25	Annual	Shareholder	4	Report on Discrimination Risks of Affirmative Action Initiatives	Against	Against	This proposal is not in shareholders' best interests.
The North West Company Inc.	NWC	11-Jun-25	Annual	Management	1.1	Elect Director Brock Bulbuck	For	For	
The North West Company Inc.	NWC	11-Jun-25	Annual	Management	1.2	Elect Director Stewart Glendinning	For	For	
The North West Company Inc.	NWC	11-Jun-25	Annual	Management	1.3	Elect Director Rachel Huckle	For	For	
The North West Company Inc.	NWC	11-Jun-25	Annual	Management	1.4	Elect Director Annalisa King	For	For	
The North West Company Inc.	NWC	11-Jun-25	Annual	Management	1.5	Elect Director Violet Konkle	For	For	
The North West Company Inc.	NWC	11-Jun-25	Annual	Management	1.6	Elect Director Steven Kroft	For	For	
The North West Company Inc.	NWC	11-Jun-25	Annual	Management	1.7	Elect Director Daniel McConnell	For	For	
The North West Company Inc.	NWC	11-Jun-25	Annual	Management	1.8	Elect Director Jennefer Nepinak	For	For	
The North West Company Inc.	NWC	11-Jun-25	Annual	Management	1.9	Elect Director Victor Tootoo	For	For	
The North West Company Inc.	NWC	11-Jun-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
The North West Company Inc.	NWC	11-Jun-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale	
The North West Company Inc.	NWC	11-Jun-25	Annual	Management	A	The Undersigned Certifies The Shares Represented By This Proxy Are Owned And Controlled By: FOR = Canadian, AGT = Non-Canadian Holder Authorized To Provide Air Service, ABN = Non-Canadian Who Is Not A Non-Canadian Holder Authorized To Provide Air Service.	None	For		
The North West Company Inc.	NWC	11-Jun-25	Annual	Management	B	The Undersigned Certifies that Shares Owned and Controlled, Including Shares Held by Persons in Affiliation with the Undersigned Represent 10% or More of Company's IOS. Vote FOR = Yes and AGAINST = No. And If Not Marked Will Be Treated As A No Vote.	None	Against		
Ulta Beauty, Inc.	ULTA	11-Jun-25	Annual	Management	1a	Elect Director Michelle L. Collins	For	For		
Ulta Beauty, Inc.	ULTA	11-Jun-25	Annual	Management	1b	Elect Director Kelly E. Garcia	For	For		
Ulta Beauty, Inc.	ULTA	11-Jun-25	Annual	Management	1c	Elect Director Catherine A. Halligan	For	For		
Ulta Beauty, Inc.	ULTA	11-Jun-25	Annual	Management	1d	Elect Director Patricia A. Little	For	For		
Ulta Beauty, Inc.	ULTA	11-Jun-25	Annual	Management	1e	Elect Director George R. Mrkonic	For	For		
Ulta Beauty, Inc.	ULTA	11-Jun-25	Annual	Management	1f	Elect Director Lorna E. Nagler	For	For		
Ulta Beauty, Inc.	ULTA	11-Jun-25	Annual	Management	1g	Elect Director Heidi G. Petz	For	For		
Ulta Beauty, Inc.	ULTA	11-Jun-25	Annual	Management	1h	Elect Director Gisel Ruiz	For	For		
Ulta Beauty, Inc.	ULTA	11-Jun-25	Annual	Management	1i	Elect Director Michael C. Smith	For	For		
Ulta Beauty, Inc.	ULTA	11-Jun-25	Annual	Management	1j	Elect Director Kecia L. Steelman	For	For		
Ulta Beauty, Inc.	ULTA	11-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.	
Ulta Beauty, Inc.	ULTA	11-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For		
Unibail-Rodamco-Westfield NV	UNBLF	11-Jun-25	Annual	Management	1	Approve Remuneration Report	For	For		
Unibail-Rodamco-Westfield NV	UNBLF	11-Jun-25	Annual	Management	2	Approve Supervisory Board Remuneration Policy	For	For		
Unibail-Rodamco-Westfield NV	UNBLF	11-Jun-25	Annual	Management	3	Approve Financial Statements of Financial Year 2024	For	For		
Unibail-Rodamco-Westfield NV	UNBLF	11-Jun-25	Annual	Management	4	Approve Discharge of Management Board	For	For		
Unibail-Rodamco-Westfield NV	UNBLF	11-Jun-25	Annual	Management	5	Approve Discharge of Supervisory Board	For	For		
Unibail-Rodamco-Westfield NV	UNBLF	11-Jun-25	Annual	Management	6	Reelect Dominic Lowe to Management Board	For	For		
Unibail-Rodamco-Westfield NV	UNBLF	11-Jun-25	Annual	Management	7	Reelect Jean-Marie Tritant to Supervisory Board	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Unibail-Rodamco-Westfield NV	UNBLF	11-Jun-25	Annual	Management	8	Reelect Fabrice Mouchel to Supervisory Board	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Unibail-Rodamco-Westfield NV	UNBLF	11-Jun-25	Annual	Management	9	Reelect Catherine Pourre to Supervisory Board	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Unibail-Rodamco-Westfield NV	UNBLF	11-Jun-25	Annual	Management	10	Renew Appointment of Deloitte Accountants B.V. as Auditors	For	For	
Unibail-Rodamco-Westfield NV	UNBLF	11-Jun-25	Annual	Management	11	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	For	
Unibail-Rodamco-Westfield NV	UNBLF	11-Jun-25	Annual	Management	12	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	
Unibail-Rodamco-Westfield NV	UNBLF	11-Jun-25	Annual	Management	13	Authorize Repurchase of Shares	For	For	
Unibail-Rodamco-Westfield NV	UNBLF	11-Jun-25	Annual	Management	14	Approve Cancellation of Shares	For	For	
W. R. Berkley Corporation	WRB	11-Jun-25	Annual	Management	1a	Elect Director Ronald E. Blaylock	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board.
W. R. Berkley Corporation	WRB	11-Jun-25	Annual	Management	1b	Elect Director Mary C. Farrell	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board.
W. R. Berkley Corporation	WRB	11-Jun-25	Annual	Management	1c	Elect Director Marie A. Mattson	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board.
W. R. Berkley Corporation	WRB	11-Jun-25	Annual	Management	1d	Elect Director Robert A. Rusbuldt	For	For	
W. R. Berkley Corporation	WRB	11-Jun-25	Annual	Management	2	Increase Authorized Common Stock	For	For	
W. R. Berkley Corporation	WRB	11-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
W. R. Berkley Corporation	WRB	11-Jun-25	Annual	Management	4	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
W. R. Berkley Corporation	WRB	11-Jun-25	Annual	Shareholder	5	Adopt Director Resignation Guideline	Against	For	We believe directors should be elected by an affirmative majority of votes cast therefore a mandatory resignation policy is in shareholders' best interests.
Williams-Sonoma, Inc.	WSM	11-Jun-25	Annual	Management	1.1	Elect Director Laura Alber	For	For	
Williams-Sonoma, Inc.	WSM	11-Jun-25	Annual	Management	1.2	Elect Director Esi Eggleston Bracey	For	For	
Williams-Sonoma, Inc.	WSM	11-Jun-25	Annual	Management	1.3	Elect Director Andrew Champion	For	For	
Williams-Sonoma, Inc.	WSM	11-Jun-25	Annual	Management	1.4	Elect Director Scott Dahnke	For	For	
Williams-Sonoma, Inc.	WSM	11-Jun-25	Annual	Management	1.5	Elect Director Anne Finucane	For	For	
Williams-Sonoma, Inc.	WSM	11-Jun-25	Annual	Management	1.6	Elect Director Arianna Huffington	For	For	
Williams-Sonoma, Inc.	WSM	11-Jun-25	Annual	Management	1.7	Elect Director William Ready	For	Against	This director is overboarded.
Williams-Sonoma, Inc.	WSM	11-Jun-25	Annual	Management	1.8	Elect Director Frits van Paasschen	For	For	
Williams-Sonoma, Inc.	WSM	11-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Williams-Sonoma, Inc.	WSM	11-Jun-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Accton Technology Corp.	2345	12-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Accton Technology Corp.	2345	12-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Accton Technology Corp.	2345	12-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Accton Technology Corp.	2345	12-Jun-25	Annual	Management	4.1	Elect a Representative of Golden Tengis Co., Ltd, with Shareholder No. 192057, as Non-independent Director	For	Against	We are voting against all directors as the company has not properly disclosed the names of the nominees along with their independence status.
Accton Technology Corp.	2345	12-Jun-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Directors and Representatives	For	For	
Aegon Ltd.	AGN	12-Jun-25	Annual	Management	1.	Open Meeting			
Aegon Ltd.	AGN	12-Jun-25	Annual	Management	2.1.	Presentation by CEO			
Aegon Ltd.	AGN	12-Jun-25	Annual	Management	2.2.	Receive Presentation of the Annual Accounts 2024			
Aegon Ltd.	AGN	12-Jun-25	Annual	Management	2.3.	Approve Remuneration Report	For	For	
Aegon Ltd.	AGN	12-Jun-25	Annual	Management	2.4.	Approve Final Dividend	For	For	
Aegon Ltd.	AGN	12-Jun-25	Annual	Management	3.1.	Ratify Ernst & Young Accountants LLP as Auditors	For	For	
Aegon Ltd.	AGN	12-Jun-25	Annual	Management	4.1.	Reelect William Connelly as Director	For	For	
Aegon Ltd.	AGN	12-Jun-25	Annual	Management	4.2.	Reelect Mark Ellman as Director	For	For	
Aegon Ltd.	AGN	12-Jun-25	Annual	Management	4.3.	Reelect Jack McGarry as Director	For	For	
Aegon Ltd.	AGN	12-Jun-25	Annual	Management	4.4.	Elect Lori Fouche as Director	For	For	
Aegon Ltd.	AGN	12-Jun-25	Annual	Management	4.5.	Elect David Herzog as Director	For	For	
Aegon Ltd.	AGN	12-Jun-25	Annual	Management	4.6.	Elect Jay Ralph as Director	For	For	
Aegon Ltd.	AGN	12-Jun-25	Annual	Management	5.1	Authorize Board to Exclude Preemptive Rights in Connection with Issuance of Common Shares	For	For	
Aegon Ltd.	AGN	12-Jun-25	Annual	Management	5.2	Authorize Board to Exclude Preemptive Rights in Connection with a Rights Issue	For	For	
Aegon Ltd.	AGN	12-Jun-25	Annual	Management	5.3	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
Aegon Ltd.	AGN	12-Jun-25	Annual	Management	6	Other Business (Non-Voting)			
Aegon Ltd.	AGN	12-Jun-25	Annual	Management	7.	Close Meeting			
China Mengniu Dairy Company Limited	2319	12-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
China Mengniu Dairy Company Limited	2319	12-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
China Mengniu Dairy Company Limited	2319	12-Jun-25	Annual	Management	3a	Elect Wang Yan as Director and Authorize Board to Fix Her Remuneration	For	Against	We do not support insiders on the board other than the CEO.
China Mengniu Dairy Company Limited	2319	12-Jun-25	Annual	Management	3b	Elect Meng Fanjie as Director and Authorize Board to Fix His Remuneration	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Mengniu Dairy Company Limited	2319	12-Jun-25	Annual	Management	3c	Elect Wang Xi as Director and Authorize Board to Fix His Remuneration	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Mengniu Dairy Company Limited	2319	12-Jun-25	Annual	Management	3d	Elect Li Michael Hankin as Director and Authorize Board to Fix His Remuneration	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Mengniu Dairy Company Limited	2319	12-Jun-25	Annual	Management	3e	Elect Lillie Li Valeur as Director and Authorize Board to Fix Her Remuneration	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding this board member accountable for the lack of an independent chair.
China Mengniu Dairy Company Limited	2319	12-Jun-25	Annual	Management	4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
China Mengniu Dairy Company Limited	2319	12-Jun-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	For	
China Mengniu Dairy Company Limited	2319	12-Jun-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Exact Sciences Corporation	EXAS	12-Jun-25	Annual	Management	1a	Elect Director Michael Barber	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Exact Sciences Corporation	EXAS	12-Jun-25	Annual	Management	1b	Elect Director Paul Clancy	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Exact Sciences Corporation	EXAS	12-Jun-25	Annual	Management	1c	Elect Director Daniel J. Levangie	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Exact Sciences Corporation	EXAS	12-Jun-25	Annual	Management	1d	Elect Director Kevin Conroy	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are holding the members of the board accountable for maintaining a classified board.
Exact Sciences Corporation	EXAS	12-Jun-25	Annual	Management	1e	Elect Director Shacey Petrovic	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board.
Exact Sciences Corporation	EXAS	12-Jun-25	Annual	Management	1f	Elect Director Kimberly Popovits	For	For	
Exact Sciences Corporation	EXAS	12-Jun-25	Annual	Management	1g	Elect Director Katherine S. Zanotti	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Exact Sciences Corporation	EXAS	12-Jun-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Exact Sciences Corporation	EXAS	12-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Exact Sciences Corporation	EXAS	12-Jun-25	Annual	Management	4	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Exact Sciences Corporation	EXAS	12-Jun-25	Annual	Management	5	Amend Qualified Employee Stock Purchase Plan	For	For	
Exact Sciences Corporation	EXAS	12-Jun-25	Annual	Shareholder	6	Amend Bylaws to Adopt a New Director Election Resignation Governance Guideline	Against	For	We believe directors should be elected by an affirmative majority of votes cast therefore a mandatory resignation policy is in shareholders' best interests.
Fidelity National Information Services, Inc.	FIS	12-Jun-25	Annual	Management	1a	Elect Director Nicole M. Anasenes	For	For	
Fidelity National Information Services, Inc.	FIS	12-Jun-25	Annual	Management	1b	Elect Director Mark D. Benjamin	For	For	
Fidelity National Information Services, Inc.	FIS	12-Jun-25	Annual	Management	1c	Elect Director Stephanie L. Ferris	For	For	
Fidelity National Information Services, Inc.	FIS	12-Jun-25	Annual	Management	1d	Elect Director Kourtney K. Gibson	For	For	
Fidelity National Information Services, Inc.	FIS	12-Jun-25	Annual	Management	1e	Elect Director Jeffrey A. Goldstein	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Fidelity National Information Services, Inc.	FIS	12-Jun-25	Annual	Management	1f	Elect Director Lisa A. Hook	For	For	
Fidelity National Information Services, Inc.	FIS	12-Jun-25	Annual	Management	1g	Elect Director Kenneth T. Lamneck	For	For	
Fidelity National Information Services, Inc.	FIS	12-Jun-25	Annual	Management	1h	Elect Director Gary L. Lauer	For	For	
Fidelity National Information Services, Inc.	FIS	12-Jun-25	Annual	Management	1i	Elect Director James B. Stallings, Jr.	For	For	
Fidelity National Information Services, Inc.	FIS	12-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Fidelity National Information Services, Inc.	FIS	12-Jun-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Five Below, Inc.	FIVE	12-Jun-25	Annual	Management	1a	Elect Director Kathleen S. Barclay	For	Against	We are holding the incumbent chair of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Five Below, Inc.	FIVE	12-Jun-25	Annual	Management	1b	Elect Director Karen Bowman	For	Against	We are holding the incumbent members of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure
Five Below, Inc.	FIVE	12-Jun-25	Annual	Management	1c	Elect Director Michael F. Devine, III	For	For	
Five Below, Inc.	FIVE	12-Jun-25	Annual	Management	1d	Elect Director Dinesh S. Lathi	For	For	
Five Below, Inc.	FIVE	12-Jun-25	Annual	Management	1e	Elect Director Richard L. Markee	For	For	
Five Below, Inc.	FIVE	12-Jun-25	Annual	Management	1f	Elect Director Winnie Y. Park	For	For	
Five Below, Inc.	FIVE	12-Jun-25	Annual	Management	1g	Elect Director Thomas M. Ryan	For	Against	We are holding the incumbent members of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure
Five Below, Inc.	FIVE	12-Jun-25	Annual	Management	1h	Elect Director Ronald L. Sargent	For	Against	This director is overboarded. We are holding the incumbent members of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure
Five Below, Inc.	FIVE	12-Jun-25	Annual	Management	1i	Elect Director Mimi E. Vaughn	For	For	
Five Below, Inc.	FIVE	12-Jun-25	Annual	Management	1j	Elect Director Zuhairah S. Washington	For	For	
Five Below, Inc.	FIVE	12-Jun-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Five Below, Inc.	FIVE	12-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Five Below, Inc.	FIVE	12-Jun-25	Annual	Management	4	Advisory Vote on Say on Pay Frequency	One Year	One Year	
Gaming and Leisure Properties, Inc.	GLPI	12-Jun-25	Annual	Management	1.1	Elect Director Peter M. Carlino	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Gaming and Leisure Properties, Inc.	GLPI	12-Jun-25	Annual	Management	1.2	Elect Director Debra Martin Chase	For	Against	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.
Gaming and Leisure Properties, Inc.	GLPI	12-Jun-25	Annual	Management	1.3	Elect Director Carol "Lili" Lynton	For	For	
Gaming and Leisure Properties, Inc.	GLPI	12-Jun-25	Annual	Management	1.4	Elect Director Joseph W. Marshall, III	For	Against	We are holding this board member accountable for the lack of an independent chair.
Gaming and Leisure Properties, Inc.	GLPI	12-Jun-25	Annual	Management	1.5	Elect Director James B. Perry	For	Against	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board.
Gaming and Leisure Properties, Inc.	GLPI	12-Jun-25	Annual	Management	1.6	Elect Director Earl C. Shanks	For	For	
Gaming and Leisure Properties, Inc.	GLPI	12-Jun-25	Annual	Management	1.7	Elect Director E. Scott Urdang	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Gaming and Leisure Properties, Inc.	GLPI	12-Jun-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	For	
Gaming and Leisure Properties, Inc.	GLPI	12-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Gaming and Leisure Properties, Inc.	GLPI	12-Jun-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Genting Berhad	3182	12-Jun-25	Annual	Management	1	Approve Directors' Fees	For	For	
Genting Berhad	3182	12-Jun-25	Annual	Management	2	Approve Directors' Benefits-in-kind	For	For	
Genting Berhad	3182	12-Jun-25	Annual	Management	3	Elect Lim Kok Thay as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
Genting Berhad	3182	12-Jun-25	Annual	Management	4	Elect Manharlal A/L Ratilal as Director	For	For	
Genting Berhad	3182	12-Jun-25	Annual	Management	5	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Genting Berhad	3182	12-Jun-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Genting Berhad	3182	12-Jun-25	Annual	Management	7	Approve Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Genting Berhad	3182	12-Jun-25	Annual	Management	8	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	For	For	
Ingersoll Rand Inc.	IR	12-Jun-25	Annual	Management	1a	Elect Director Vicente Reynal	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Ingersoll Rand Inc.	IR	12-Jun-25	Annual	Management	1b	Elect Director William P. Donnelly	For	Against	We are holding this board member accountable for the lack of an independent chair.
Ingersoll Rand Inc.	IR	12-Jun-25	Annual	Management	1c	Elect Director Jennifer Hartsock	For	For	
Ingersoll Rand Inc.	IR	12-Jun-25	Annual	Management	1d	Elect Director John Humphrey	For	For	
Ingersoll Rand Inc.	IR	12-Jun-25	Annual	Management	1e	Elect Director Marc E. Jones	For	For	
Ingersoll Rand Inc.	IR	12-Jun-25	Annual	Management	1f	Elect Director JoAnna L. Sohovich	For	For	
Ingersoll Rand Inc.	IR	12-Jun-25	Annual	Management	1g	Elect Director Mark P. Stevenson	For	For	
Ingersoll Rand Inc.	IR	12-Jun-25	Annual	Management	1h	Elect Director Michelle Swanenburg	For	For	
Ingersoll Rand Inc.	IR	12-Jun-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Ingersoll Rand Inc.	IR	12-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Legend Biotech Corporation	LEGN	12-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Legend Biotech Corporation	LEGN	12-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Legend Biotech Corporation	LEGN	12-Jun-25	Annual	Management	3	Elect Director Patrick Casey	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are holding the members of the board accountable for maintaining a classified board.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Legend Biotech Corporation	LEGN	12-Jun-25	Annual	Management	4	Elect Director Yau Wai Man Philip	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are holding the members of the board accountable for maintaining a classified board.
Legend Biotech Corporation	LEGN	12-Jun-25	Annual	Management	5	Elect Director Fangliang Zhang	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the board accountable for maintaining a classified board.
Legend Biotech Corporation	LEGN	12-Jun-25	Annual	Management	6	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Li Ning Company Limited	2331	12-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Li Ning Company Limited	2331	12-Jun-25	Annual	Management	2	Approve Final Dividend and Related Transactions	For	For	
Li Ning Company Limited	2331	12-Jun-25	Annual	Management	3.1a	Elect Koo Fook Sun, Louis as Director	For	Against	We are voting against this director due to concerns over tenure.
Li Ning Company Limited	2331	12-Jun-25	Annual	Management	3.1b	Elect Chan Chung Bun, Bunny as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.
Li Ning Company Limited	2331	12-Jun-25	Annual	Management	3.1c	Elect Wang Yajuan as Director	For	For	
Li Ning Company Limited	2331	12-Jun-25	Annual	Management	3.2	Authorize Board to Fix Remuneration of Directors	For	For	
Li Ning Company Limited	2331	12-Jun-25	Annual	Management	4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Li Ning Company Limited	2331	12-Jun-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Li Ning Company Limited	2331	12-Jun-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Live Nation Entertainment, Inc.	LYV	12-Jun-25	Annual	Management	1.1	Elect Director Maverick Carter	For	For	
Live Nation Entertainment, Inc.	LYV	12-Jun-25	Annual	Management	1.2	Elect Director Ping Fu	For	For	
Live Nation Entertainment, Inc.	LYV	12-Jun-25	Annual	Management	1.3	Elect Director Jeffrey T. Hinson	For	For	
Live Nation Entertainment, Inc.	LYV	12-Jun-25	Annual	Management	1.4	Elect Director Chad Hollingsworth	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues and poor responsiveness to shareholder concerns.
Live Nation Entertainment, Inc.	LYV	12-Jun-25	Annual	Management	1.5	Elect Director James Iovine	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues and poor responsiveness to shareholder concerns.
Live Nation Entertainment, Inc.	LYV	12-Jun-25	Annual	Management	1.6	Elect Director James S. Kahan	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Live Nation Entertainment, Inc.	LYV	12-Jun-25	Annual	Management	1.7	Elect Director Randall T. Mays	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues and poor responsiveness to shareholder concerns.We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Live Nation Entertainment, Inc.	LYV	12-Jun-25	Annual	Management	1.8	Elect Director Richard A. Paul	For	For	
Live Nation Entertainment, Inc.	LYV	12-Jun-25	Annual	Management	1.9	Elect Director Michael Rapino	For	For	
Live Nation Entertainment, Inc.	LYV	12-Jun-25	Annual	Management	1.10	Elect Director Carl E. Vogel	For	For	
Live Nation Entertainment, Inc.	LYV	12-Jun-25	Annual	Management	1.11	Elect Director Latriece Watkins	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues and poor responsiveness to shareholder concerns.
Live Nation Entertainment, Inc.	LYV	12-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks certain risk mitigation features, and contains features that are not in line with best practice
Live Nation Entertainment, Inc.	LYV	12-Jun-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
MicroStrategy Incorporated	MSTR	12-Jun-25	Annual	Management	1.1	Elect Director Michael J. Saylor	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
MicroStrategy Incorporated	MSTR	12-Jun-25	Annual	Management	1.2	Elect Director Phong Q. Le	For	For	
MicroStrategy Incorporated	MSTR	12-Jun-25	Annual	Management	1.3	Elect Director Brian P. Brooks	For	For	
MicroStrategy Incorporated	MSTR	12-Jun-25	Annual	Management	1.4	Elect Director Jane A. Dietze	For	For	
MicroStrategy Incorporated	MSTR	12-Jun-25	Annual	Management	1.5	Elect Director Stephen X. Graham	For	For	
MicroStrategy Incorporated	MSTR	12-Jun-25	Annual	Management	1.6	Elect Director Jarrod M. Patten	For	For	
MicroStrategy Incorporated	MSTR	12-Jun-25	Annual	Management	1.7	Elect Director Carl J. Rickertsen	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are voting against this director due to concerns over tenure.
MicroStrategy Incorporated	MSTR	12-Jun-25	Annual	Management	1.8	Elect Director Gregg J. Winiarski	For	For	
MicroStrategy Incorporated	MSTR	12-Jun-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
MINISO Group Holding Limited	9896	12-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
MINISO Group Holding Limited	9896	12-Jun-25	Annual	Management	2	Authorize Board to Fix Remuneration of Directors	For	For	
MINISO Group Holding Limited	9896	12-Jun-25	Annual	Management	3	Approve Ernst & Young and Ernst & Young Hua Ming LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
MINISO Group Holding Limited	9896	12-Jun-25	Annual	Management	4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
MINISO Group Holding Limited	9896	12-Jun-25	Annual	Management	4B	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
MINISO Group Holding Limited	9896	12-Jun-25	Annual	Management	4C	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Monolithic Power Systems, Inc.	MPWR	12-Jun-25	Annual	Management	1.1	Elect Director Herbert Chang	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure. We are holding the members of the board accountable for maintaining a classified board.
Monolithic Power Systems, Inc.	MPWR	12-Jun-25	Annual	Management	1.2	Elect Director Michael Hsing	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.We are holding the members of the board accountable for maintaining a classified board.
Monolithic Power Systems, Inc.	MPWR	12-Jun-25	Annual	Management	1.3	Elect Director Carintia Martinez	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board.
Monolithic Power Systems, Inc.	MPWR	12-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Monolithic Power Systems, Inc.	MPWR	12-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks certain risk mitigation features and contains features that are not in line with best practice.
Monolithic Power Systems, Inc.	MPWR	12-Jun-25	Annual	Management	4	Declassify the Board of Directors	For	For	
Monolithic Power Systems, Inc.	MPWR	12-Jun-25	Annual	Shareholder	5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
Monster Beverage Corporation	MNST	12-Jun-25	Annual	Management	1a	Elect Director Rodney C. Sacks	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Monster Beverage Corporation	MNST	12-Jun-25	Annual	Management	1b	Elect Director Hilton H. Schlosberg	For	For	
Monster Beverage Corporation	MNST	12-Jun-25	Annual	Management	1c	Elect Director Mark J. Hall	For	For	
Monster Beverage Corporation	MNST	12-Jun-25	Annual	Management	1d	Elect Director Ana Demel	For	For	
Monster Beverage Corporation	MNST	12-Jun-25	Annual	Management	1e	Elect Director James L. Dinkins	For	For	
Monster Beverage Corporation	MNST	12-Jun-25	Annual	Management	1f	Elect Director William "Bill" W. Douglas, III	For	For	
Monster Beverage Corporation	MNST	12-Jun-25	Annual	Management	1g	Elect Director Tiffany M. Hall	For	For	
Monster Beverage Corporation	MNST	12-Jun-25	Annual	Management	1h	Elect Director Jeanne P. Jackson	For	For	
Monster Beverage Corporation	MNST	12-Jun-25	Annual	Management	1i	Elect Director Steven G. Pizula	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Monster Beverage Corporation	MNST	12-Jun-25	Annual	Management	1j	Elect Director Mark S. Vidergauz	For	Against	We are holding this board member accountable for the lack of an independent chair.
Monster Beverage Corporation	MNST	12-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Monster Beverage Corporation	MNST	12-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks certain risk mitigation features, and contains features that are not in line with best practice.
Nan Ya Plastics Corp.	1303	12-Jun-25	Annual	Management	1	Approve Financial Statements	For	For	
Nan Ya Plastics Corp.	1303	12-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Nan Ya Plastics Corp.	1303	12-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Nan Ya Plastics Corp.	1303	12-Jun-25	Annual	Shareholder	4.1	Elect WEN YUAN, WONG, with Shareholder No. 0273986, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. This director is overboarded.
Nan Ya Plastics Corp.	1303	12-Jun-25	Annual	Shareholder	4.2	Elect CHIA CHAU, WU, with Shareholder No. 0016681, as Non-Independent Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Nan Ya Plastics Corp.	1303	12-Jun-25	Annual	Shareholder	4.3	Elect WILFRED WANG, a Representative of FORMOSA PETROCHEMICAL CORP. with Shareholder No. 0260221, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director for missing more than 25 percent of scheduled meetings without disclosing a satisfactory reason.
Nan Ya Plastics Corp.	1303	12-Jun-25	Annual	Shareholder	4.4	Elect RUEY YU, WANG, with Shareholder No. 0073127, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Nan Ya Plastics Corp.	1303	12-Jun-25	Annual	Shareholder	4.5	Elect MING JEN, TZOU, with Shareholder No. 0427610, as Non-Independent Director	For	Against	This director is overboarded.
Nan Ya Plastics Corp.	1303	12-Jun-25	Annual	Shareholder	4.6	Elect KUEI YUNG, WANG, with Shareholder No. 0445487, as Non-Independent Director	For	Against	We do not support insiders on the board other than the CEO.
Nan Ya Plastics Corp.	1303	12-Jun-25	Annual	Shareholder	4.7	Elect YU SHENG, CHEN, a Representative of FORMOSA CHEMICALS AND FIBRE CORP. with Shareholder No. 0006090, as Non-Independent Director	For	Against	We do not support insiders on the board other than the CEO.
Nan Ya Plastics Corp.	1303	12-Jun-25	Annual	Shareholder	4.8	Elect YEOU MING, KO, a Representative of FORMOSA PLASTICS CORP. with Shareholder No. 0005658, as Non-Independent Director	For	Against	We do not support insiders on the board other than the CEO.
Nan Ya Plastics Corp.	1303	12-Jun-25	Annual	Shareholder	4.9	Elect YI FU, LIN, with Shareholder No. A103619XXX, as Independent Director	For	For	
Nan Ya Plastics Corp.	1303	12-Jun-25	Annual	Shareholder	4.10	Elect YUN PENG, CHU, with Shareholder No. 0055680, as Independent Director	For	For	
Nan Ya Plastics Corp.	1303	12-Jun-25	Annual	Shareholder	4.11	Elect SHUH, CHEN, with Shareholder No. P101989XXX, as Independent Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Nan Ya Plastics Corp.	1303	12-Jun-25	Annual	Shareholder	4.12	Elect JONQ MIN, LIU, with Shareholder No. H102139XXX, as Independent Director	For	For	
Nan Ya Plastics Corp.	1303	12-Jun-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For	
Natera, Inc.	NTRA	12-Jun-25	Annual	Management	1.1	Elect Director Roy Baynes	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Natera, Inc.	NTRA	12-Jun-25	Annual	Management	1.2	Elect Director Gail Marcus	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the members of the board accountable for maintaining a classified board.
Natera, Inc.	NTRA	12-Jun-25	Annual	Management	1.3	Elect Director Ruth Williams-Brinkley	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Natera, Inc.	NTRA	12-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Natera, Inc.	NTRA	12-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Natera, Inc.	NTRA	12-Jun-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Ollie's Bargain Outlet Holdings, Inc.	OLLI	12-Jun-25	Annual	Management	1a	Elect Director Alissa Ahlman	For	For	
Ollie's Bargain Outlet Holdings, Inc.	OLLI	12-Jun-25	Annual	Management	1b	Elect Director Mary Baglivo	For	For	
Ollie's Bargain Outlet Holdings, Inc.	OLLI	12-Jun-25	Annual	Management	1c	Elect Director Robert Fisch	For	For	
Ollie's Bargain Outlet Holdings, Inc.	OLLI	12-Jun-25	Annual	Management	1d	Elect Director Stanley Fleishman	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding the incumbent chair of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Ollie's Bargain Outlet Holdings, Inc.	OLLI	12-Jun-25	Annual	Management	1e	Elect Director Thomas Hendrickson	For	For	
Ollie's Bargain Outlet Holdings, Inc.	OLLI	12-Jun-25	Annual	Management	1f	Elect Director Abid Rizvi	For	For	
Ollie's Bargain Outlet Holdings, Inc.	OLLI	12-Jun-25	Annual	Management	1g	Elect Director John Swygert	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Ollie's Bargain Outlet Holdings, Inc.	OLLI	12-Jun-25	Annual	Management	1h	Elect Director Eric van der Valk	For	For	
Ollie's Bargain Outlet Holdings, Inc.	OLLI	12-Jun-25	Annual	Management	1i	Elect Director Stephen White	For	For	
Ollie's Bargain Outlet Holdings, Inc.	OLLI	12-Jun-25	Annual	Management	1j	Elect Director Richard Zannino	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Ollie's Bargain Outlet Holdings, Inc.	OLLI	12-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.
Ollie's Bargain Outlet Holdings, Inc.	OLLI	12-Jun-25	Annual	Management	3	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ollie's Bargain Outlet Holdings, Inc.	OLLI	12-Jun-25	Annual	Management	4	Ratify KPMG LLP as Auditors	For	For	
Sinopharm Group Co. Ltd.	1099	12-Jun-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
Sinopharm Group Co. Ltd.	1099	12-Jun-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
Sinopharm Group Co. Ltd.	1099	12-Jun-25	Annual	Management	3	Approve Audited Financial Statements and Auditors' Report	For	For	
Sinopharm Group Co. Ltd.	1099	12-Jun-25	Annual	Management	4	Approve Profit Distribution Plan and Payment of Final Dividend	For	For	
Sinopharm Group Co. Ltd.	1099	12-Jun-25	Annual	Management	5	Authorize Board to Fix Remuneration of Directors	For	For	
Sinopharm Group Co. Ltd.	1099	12-Jun-25	Annual	Management	6	Authorize Supervisory Committee to Fix Remuneration of Supervisors	For	For	
Sinopharm Group Co. Ltd.	1099	12-Jun-25	Annual	Management	7	Approve Confucius International CPA Limited and Pan-China Certified Public Accountants LLP as International Auditor and Domestic Auditor and Authorize Board to Fix Their Remuneration	For	For	
Sinopharm Group Co. Ltd.	1099	12-Jun-25	Annual	Management	8	Approve Delegation of Power of Provision of Guarantees for Subsidiaries	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Sinopharm Group Co. Ltd.	1099	12-Jun-25	Annual	Management	9	Elect Chen Weiru as Director, Authorize Board to Fix His Remuneration and Enter into the Service Contract with Him	For	Against	This director is overboarded.
Sinopharm Group Co. Ltd.	1099	12-Jun-25	Annual	Management	10	Elect Chen Yuqing as Director, Authorize Board to Fix His Remuneration and Enter into the Service Contract with Him	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Sinopharm Group Co. Ltd.	1099	12-Jun-25	Annual	Management	11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and/or H Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Sinopharm Group Co. Ltd.	1099	12-Jun-25	Annual	Management	12	Authorize Repurchase of Issued H Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Sinopharm Group Co. Ltd.	1099	12-Jun-25	Special	Management	1	Authorize Repurchase of Issued H Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Tesco Plc	TSCO	12-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	2	Approve Remuneration Policy	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	3	Approve Remuneration Report	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	4	Approve Final Dividend	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	5	Elect Chris Kennedy as Director	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	6	Re-elect Melissa Bethell as Director	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	7	Re-elect Bertrand Bodson as Director	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	8	Re-elect Dame Carolyn Fairbairn as Director	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	9	Re-elect Thierry Garnier as Director	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	10	Re-elect Stewart Gilliland as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Tesco Plc	TSCO	12-Jun-25	Annual	Management	11	Re-elect Gerry Murphy as Director	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	12	Re-elect Ken Murphy as Director	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	13	Re-elect Imran Nawaz as Director	For	Against	We do not support insiders on the board other than the CEO.
Tesco Plc	TSCO	12-Jun-25	Annual	Management	14	Re-elect Caroline Silver as Director	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	15	Re-elect Karen Whitworth as Director	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	16	Reappoint Deloitte LLP as Auditors	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	17	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	18	Authorise UK Political Donations and Expenditure	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	19	Authorise Issue of Equity	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	20	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	22	Authorise Market Purchase of Shares	For	For	
Tesco Plc	TSCO	12-Jun-25	Annual	Management	23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
The Descartes Systems Group Inc.	DSG	12-Jun-25	Annual	Management	1.1	Elect Director Deepak Chopra	For	For	
The Descartes Systems Group Inc.	DSG	12-Jun-25	Annual	Management	1.2	Elect Director Eric A. Demirian	For	For	
The Descartes Systems Group Inc.	DSG	12-Jun-25	Annual	Management	1.3	Elect Director Dennis Maple	For	For	
The Descartes Systems Group Inc.	DSG	12-Jun-25	Annual	Management	1.4	Elect Director Jane Mowat	For	For	
The Descartes Systems Group Inc.	DSG	12-Jun-25	Annual	Management	1.5	Elect Director Chris Muntwyler	For	For	
The Descartes Systems Group Inc.	DSG	12-Jun-25	Annual	Management	1.6	Elect Director Jane O'Hagan	For	Against	We are holding the incumbent chair of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
The Descartes Systems Group Inc.	DSG	12-Jun-25	Annual	Management	1.7	Elect Director Edward J. Ryan	For	For	
The Descartes Systems Group Inc.	DSG	12-Jun-25	Annual	Management	1.8	Elect Director John J. Walker	For	For	
The Descartes Systems Group Inc.	DSG	12-Jun-25	Annual	Management	1.9	Elect Director Laura Wilkin	For	For	
The Descartes Systems Group Inc.	DSG	12-Jun-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
The Descartes Systems Group Inc.	DSG	12-Jun-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Toyota Motor Corp.	7203	12-Jun-25	Annual	Management	1	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	For	
Toyota Motor Corp.	7203	12-Jun-25	Annual	Management	2.1	Elect Director Toyoda, Akio	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Toyota Motor Corp.	7203	12-Jun-25	Annual	Management	2.2	Elect Director Sato, Koji	For	For	
Toyota Motor Corp.	7203	12-Jun-25	Annual	Management	2.3	Elect Director Nakajima, Hiroki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Toyota Motor Corp.	7203	12-Jun-25	Annual	Management	2.4	Elect Director Miyazaki, Yoichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Toyota Motor Corp.	7203	12-Jun-25	Annual	Management	2.5	Elect Director Okamoto, Shigeaki	For	For	
Toyota Motor Corp.	7203	12-Jun-25	Annual	Management	2.6	Elect Director Fujisawa, Kumi	For	For	
Toyota Motor Corp.	7203	12-Jun-25	Annual	Management	3.1	Elect Director and Audit Committee Member Christopher P. Reynolds	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
Toyota Motor Corp.	7203	12-Jun-25	Annual	Management	3.2	Elect Director and Audit Committee Member George Olcott	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Toyota Motor Corp.	7203	12-Jun-25	Annual	Management	3.3	Elect Director and Audit Committee Member Oshima, Masahiko	For	For	
Toyota Motor Corp.	7203	12-Jun-25	Annual	Management	3.4	Elect Director and Audit Committee Member Osada, Hiromi	For	For	
Toyota Motor Corp.	7203	12-Jun-25	Annual	Management	4	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For	
Toyota Motor Corp.	7203	12-Jun-25	Annual	Management	5	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For	
Toyota Motor Corp.	7203	12-Jun-25	Annual	Management	6	Approve Restricted Stock Plan	For	For	
TravelSky Technology Limited	696	12-Jun-25	Annual	Management	1	Approve Report of the Board	For	For	
TravelSky Technology Limited	696	12-Jun-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
TravelSky Technology Limited	696	12-Jun-25	Annual	Management	3	Approve Audited Financial Statements	For	For	
TravelSky Technology Limited	696	12-Jun-25	Annual	Management	4	Approve Change in the Dividend Policy and Allocation of Profit and Distribution of Final Dividend	For	For	
TravelSky Technology Limited	696	12-Jun-25	Annual	Management	5	Approve BDO China Shu Lun Pan Certified Public Accountants LLP as PRC Auditor and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
TravelSky Technology Limited	696	12-Jun-25	Annual	Management	6	Elect He Xiaoqun as Director and Approve Termination of Xi Sheng as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
W. P. Carey Inc.	WPC	12-Jun-25	Annual	Management	1a	Elect Director Mark A. Alexander	For	For	
W. P. Carey Inc.	WPC	12-Jun-25	Annual	Management	1b	Elect Director Constantin H. Beier	For	For	
W. P. Carey Inc.	WPC	12-Jun-25	Annual	Management	1c	Elect Director Tonit M. Calaway	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
W. P. Carey Inc.	WPC	12-Jun-25	Annual	Management	1d	Elect Director Peter J. Farrell	For	For	
W. P. Carey Inc.	WPC	12-Jun-25	Annual	Management	1e	Elect Director Robert J. Flanagan	For	For	
W. P. Carey Inc.	WPC	12-Jun-25	Annual	Management	1f	Elect Director Jason E. Fox	For	For	
W. P. Carey Inc.	WPC	12-Jun-25	Annual	Management	1g	Elect Director Rhonda O. Gass	For	For	
W. P. Carey Inc.	WPC	12-Jun-25	Annual	Management	1h	Elect Director Margaret G. Lewis	For	For	
W. P. Carey Inc.	WPC	12-Jun-25	Annual	Management	1i	Elect Director Christopher J. Niehaus	For	For	
W. P. Carey Inc.	WPC	12-Jun-25	Annual	Management	1j	Elect Director Elisabeth T. Stheeman	For	For	
W. P. Carey Inc.	WPC	12-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
W. P. Carey Inc.	WPC	12-Jun-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Zoom Communications, Inc.	ZM	12-Jun-25	Annual	Management	1.1	Elect Director William R. McDermott	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are holding the members of the board accountable for maintaining a classified board.
Zoom Communications, Inc.	ZM	12-Jun-25	Annual	Management	1.2	Elect Director Michael Fenger	For	For	
Zoom Communications, Inc.	ZM	12-Jun-25	Annual	Management	1.3	Elect Director Santiago Subotovsky	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights. We are holding the members of the board accountable for maintaining a classified board.
Zoom Communications, Inc.	ZM	12-Jun-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
Zoom Communications, Inc.	ZM	12-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and as it contains features not in line with best practice.
Best Buy Co., Inc.	BBY	13-Jun-25	Annual	Management	1a	Elect Director Corie S. Barry	For	For	
Best Buy Co., Inc.	BBY	13-Jun-25	Annual	Management	1b	Elect Director Lisa M. Caputo	For	For	
Best Buy Co., Inc.	BBY	13-Jun-25	Annual	Management	1c	Elect Director David W. Kenny	For	For	
Best Buy Co., Inc.	BBY	13-Jun-25	Annual	Management	1d	Elect Director David C. Kimbell	For	For	
Best Buy Co., Inc.	BBY	13-Jun-25	Annual	Management	1e	Elect Director Mario J. Marte	For	For	
Best Buy Co., Inc.	BBY	13-Jun-25	Annual	Management	1f	Elect Director Karen A. McLoughlin	For	For	
Best Buy Co., Inc.	BBY	13-Jun-25	Annual	Management	1g	Elect Director Claudia F. Munce	For	For	
Best Buy Co., Inc.	BBY	13-Jun-25	Annual	Management	1h	Elect Director Richelle P. Parham	For	For	
Best Buy Co., Inc.	BBY	13-Jun-25	Annual	Management	1i	Elect Director Steven E. Rendle	For	For	
Best Buy Co., Inc.	BBY	13-Jun-25	Annual	Management	1j	Elect Director Sima D. Sistani	For	For	
Best Buy Co., Inc.	BBY	13-Jun-25	Annual	Management	1k	Elect Director Melinda D. Whittington	For	For	
Best Buy Co., Inc.	BBY	13-Jun-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Best Buy Co., Inc.	BBY	13-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Best Buy Co., Inc.	BBY	13-Jun-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Best Buy Co., Inc.	BBY	13-Jun-25	Annual	Shareholder	5	Provide Right to Act by Written Consent	Against	For	This proposal to grant shareholders the right to act by written consent warrants support as it enhances shareholders' rights.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Best Buy Co., Inc.	BBY	13-Jun-25	Annual	Shareholder	6	Consider Ending Participation in Human Rights Campaign Corporate Equality Index	Against	Against	This proposal is not in shareholders' best interests.
Best Buy Co., Inc.	BBY	13-Jun-25	Annual	Shareholder	7	Report on LGBTQIA+ Inclusion Efforts	Against	Against	We consider the company's current policies and practices to be sufficient.
Best Buy Co., Inc.	BBY	13-Jun-25	Annual	Shareholder	8	Publish Climate Transition Plan	Against	For	We are supporting this shareholder proposal calling for a report on climate transition plan, as it would better prepare the company for potential future regulatory risks and would provide shareholders with another proxy of operational effectiveness.
Cathay Financial Holdings Co. Ltd.	2882	13-Jun-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
Cathay Financial Holdings Co. Ltd.	2882	13-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Cathay Financial Holdings Co. Ltd.	2882	13-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Cathay Financial Holdings Co. Ltd.	2882	13-Jun-25	Annual	Management	4	Approve to Raise Long-term Capital	For	For	
Cathay Financial Holdings Co. Ltd.	2882	13-Jun-25	Annual	Management	5.1	Elect Hong Tu Tsai with SHAREHOLDER NO.1372 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Cathay Financial Holdings Co. Ltd.	2882	13-Jun-25	Annual	Management	5.2	Elect Cheng Chiu Tsai with SHAREHOLDER NO.15309 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Cathay Financial Holdings Co. Ltd.	2882	13-Jun-25	Annual	Management	5.3	Elect Chi Wei Joong, a Representative of Chia Yi Capital Co.,Ltd. with SHAREHOLDER NO.572870 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Cathay Financial Holdings Co. Ltd.	2882	13-Jun-25	Annual	Management	5.4	Elect Tzung Han Tsai, a Representative of Chia Yi Capital Co.,Ltd. with SHAREHOLDER NO.572870 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Cathay Financial Holdings Co. Ltd.	2882	13-Jun-25	Annual	Management	5.5	Elect Chung Yan Tsai, a Representative of Chen Sheng Industrial Co., Ltd. with SHAREHOLDER NO.552922 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Cathay Financial Holdings Co. Ltd.	2882	13-Jun-25	Annual	Management	5.6	Elect Andrew Ming Jian Kuo, a Representative of Cathay United Bank Foundation with SHAREHOLDER NO.579581 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Cathay Financial Holdings Co. Ltd.	2882	13-Jun-25	Annual	Management	5.7	Elect Ming Ho Hsiung, a Representative of Cathay Charity Foundation with SHAREHOLDER NO.44702 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Cathay Financial Holdings Co. Ltd.	2882	13-Jun-25	Annual	Management	5.8	Elect Chang Ken Lee, a Representative of Cathay Charity Foundation with SHAREHOLDER NO.44702 as Non-independent Director	For	For	
Cathay Financial Holdings Co. Ltd.	2882	13-Jun-25	Annual	Management	5.9	Elect Li Ling Wang with SHAREHOLDER NO.M220268XXX as Independent Director	For	For	
Cathay Financial Holdings Co. Ltd.	2882	13-Jun-25	Annual	Management	5.10	Elect Tang Chieh Wu with SHAREHOLDER NO.R120204XXX as Independent Director	For	For	
Cathay Financial Holdings Co. Ltd.	2882	13-Jun-25	Annual	Management	5.11	Elect Pei Pei Yu with SHAREHOLDER NO.F220938XXX as Independent Director	For	For	
Cathay Financial Holdings Co. Ltd.	2882	13-Jun-25	Annual	Management	5.12	Elect Denny Cheng Hung Kuo with SHAREHOLDER NO.S121773XXX as Independent Director	For	For	
Cathay Financial Holdings Co. Ltd.	2882	13-Jun-25	Annual	Management	5.13	Elect James Wei Wang with SHAREHOLDER NO.E120494XXX as Independent Director	For	For	
Cathay Financial Holdings Co. Ltd.	2882	13-Jun-25	Annual	Management	6	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
Chang Hwa Commercial Bank Ltd.	2801	13-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Chang Hwa Commercial Bank Ltd.	2801	13-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Chang Hwa Commercial Bank Ltd.	2801	13-Jun-25	Annual	Management	3	Approve the Issuance of New Shares by Capitalization of Profit	For	For	
Chang Hwa Commercial Bank Ltd.	2801	13-Jun-25	Annual	Management	4	Approve Amendments to Articles of Association	For	For	
Chang Hwa Commercial Bank Ltd.	2801	13-Jun-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
China State Construction International Holdings Limited	3311	13-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
China State Construction International Holdings Limited	3311	13-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
China State Construction International Holdings Limited	3311	13-Jun-25	Annual	Management	3A	Elect Yan Jianguo as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China State Construction International Holdings Limited	3311	13-Jun-25	Annual	Management	3B	Elect Ye Nan as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China State Construction International Holdings Limited	3311	13-Jun-25	Annual	Management	3C	Elect Wong Wai Ching as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
China State Construction International Holdings Limited	3311	13-Jun-25	Annual	Management	3D	Elect Chan Fan as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China State Construction International Holdings Limited	3311	13-Jun-25	Annual	Management	4	Authorize Board to Fix Remuneration of Directors	For	For	
China State Construction International Holdings Limited	3311	13-Jun-25	Annual	Management	5	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	
China State Construction International Holdings Limited	3311	13-Jun-25	Annual	Management	6A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China State Construction International Holdings Limited	3311	13-Jun-25	Annual	Management	6B	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China State Construction International Holdings Limited	3311	13-Jun-25	Annual	Management	6C	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
CTBC Financial Holding Co., Ltd.	2891	13-Jun-25	Annual	Management	1	Approve Financial Statements	For	For	
CTBC Financial Holding Co., Ltd.	2891	13-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
CTBC Financial Holding Co., Ltd.	2891	13-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
CTBC Financial Holding Co., Ltd.	2891	13-Jun-25	Annual	Management	4	Approve Issuance of Restricted Stocks	For	Against	The restricted stock plan does not meet our guidelines.
CTBC Financial Holding Co., Ltd.	2891	13-Jun-25	Annual	Management	5.1	Elect WEN-LONG YEN, a Representative of WEI FU INVESTMENT CO., LTD. with Shareholder No. 4122, as Non-independent Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
CTBC Financial Holding Co., Ltd.	2891	13-Jun-25	Annual	Management	5.2	Elect DANIEL I. WU, a Representative of YI CHUAN INVESTMENT CO., LTD. with Shareholder No. 883341, as Non-independent Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.We do not support insiders on the board other than the CEO.
CTBC Financial Holding Co., Ltd.	2891	13-Jun-25	Annual	Management	5.3	Elect JOHN-LEON, KOO, a Representative of CHUNG YUAN INVESTMENT CO., LTD. with Shareholder No. 883288, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
CTBC Financial Holding Co., Ltd.	2891	13-Jun-25	Annual	Management	5.4	Elect SHENG-YUNG YANG, with Shareholder No. 1018764, as Independent Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
CTBC Financial Holding Co., Ltd.	2891	13-Jun-25	Annual	Management	5.5	Elect CHEUNG-CHUN LAU, with Shareholder No. 133710XXX, as Independent Director	For	For	
CTBC Financial Holding Co., Ltd.	2891	13-Jun-25	Annual	Management	5.6	Elect WEN-YEN HSU, with Shareholder No. C120287XXX, as Independent Director	For	For	
CTBC Financial Holding Co., Ltd.	2891	13-Jun-25	Annual	Management	5.7	Elect CHUNG-HUI JIH, with Shareholder No. H220212XXX, as Independent Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
DENSO Corp.	6902	13-Jun-25	Annual	Management	1.1	Elect Director Arima, Koji	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
DENSO Corp.	6902	13-Jun-25	Annual	Management	1.2	Elect Director Hayashi, Shinnosuke	For	For	
DENSO Corp.	6902	13-Jun-25	Annual	Management	1.3	Elect Director Matsui, Yasushi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
DENSO Corp.	6902	13-Jun-25	Annual	Management	1.4	Elect Director Yamazaki, Yasuhiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
DENSO Corp.	6902	13-Jun-25	Annual	Management	1.5	Elect Director Toyoda, Akio	For	Against	We do not support insiders on the board other than the Chairman and/or President.
DENSO Corp.	6902	13-Jun-25	Annual	Management	1.6	Elect Director Kushida, Shigeki	For	For	
DENSO Corp.	6902	13-Jun-25	Annual	Management	1.7	Elect Director Mitsuya, Yuko	For	For	
DENSO Corp.	6902	13-Jun-25	Annual	Management	1.8	Elect Director Joseph P. Schmelzeis, Jr	For	For	
DENSO Corp.	6902	13-Jun-25	Annual	Management	2.1	Appoint Statutory Auditor Niwa, Motomi	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
DENSO Corp.	6902	13-Jun-25	Annual	Management	2.2	Appoint Statutory Auditor Hayashi, Katsunori	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
DENSO Corp.	6902	13-Jun-25	Annual	Management	3	Appoint Alternate Statutory Auditor Baba, Kumiko	For	For	
E.SUN Financial Holding Co., Ltd.	2884	13-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
E.SUN Financial Holding Co., Ltd.	2884	13-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
E.SUN Financial Holding Co., Ltd.	2884	13-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
E.SUN Financial Holding Co., Ltd.	2884	13-Jun-25	Annual	Management	4	Approve Capital Increase from Retained Earnings and Remuneration to Employee	For	For	
E.SUN Financial Holding Co., Ltd.	2884	13-Jun-25	Annual	Management	5	Amendments to Trading Procedures Governing Derivatives Products	For	For	
E.SUN Financial Holding Co., Ltd.	2884	13-Jun-25	Annual	Management	6	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	For	
Eclat Textile Co., Ltd.	1476	13-Jun-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
Eclat Textile Co., Ltd.	1476	13-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Eclat Textile Co., Ltd.	1476	13-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Fortinet, Inc.	FTNT	13-Jun-25	Annual	Management	1.1	Elect Director Ken Xie	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Fortinet, Inc.	FTNT	13-Jun-25	Annual	Management	1.2	Elect Director Michael Xie	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Fortinet, Inc.	FTNT	13-Jun-25	Annual	Management	1.3	Elect Director Kenneth A. Goldman	For	For	
Fortinet, Inc.	FTNT	13-Jun-25	Annual	Management	1.4	Elect Director Ming Hsieh	For	Against	We are voting against this director due to concerns over tenure.
Fortinet, Inc.	FTNT	13-Jun-25	Annual	Management	1.5	Elect Director Jean Hu	For	For	
Fortinet, Inc.	FTNT	13-Jun-25	Annual	Management	1.6	Elect Director Janet Napolitano	For	For	
Fortinet, Inc.	FTNT	13-Jun-25	Annual	Management	1.7	Elect Director William H. Neukom	For	Against	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.
Fortinet, Inc.	FTNT	13-Jun-25	Annual	Management	1.8	Elect Director Judith Sim	For	Against	We are holding this board member accountable for the lack of an independent chair.
Fortinet, Inc.	FTNT	13-Jun-25	Annual	Management	1.9	Elect Director James Stavridis	For	For	
Fortinet, Inc.	FTNT	13-Jun-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Fortinet, Inc.	FTNT	13-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and as it contains features not in line with best practice.
Fortinet, Inc.	FTNT	13-Jun-25	Annual	Shareholder	4	Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.
Fortune Electric Co., Ltd.	1519	13-Jun-25	Annual	Management	1	Approve Consolidated Financial Statements, Individual Financial Statements and Business Report	For	For	
Fortune Electric Co., Ltd.	1519	13-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Fortune Electric Co., Ltd.	1519	13-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Fortune Electric Co., Ltd.	1519	13-Jun-25	Annual	Management	4	Approve the Issuance of New Shares by Capitalization of Profit	For	For	
Fortune Electric Co., Ltd.	1519	13-Jun-25	Annual	Management	5	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For	
Fubon Financial Holding Co., Ltd.	2881	13-Jun-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
Fubon Financial Holding Co., Ltd.	2881	13-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Fubon Financial Holding Co., Ltd.	2881	13-Jun-25	Annual	Management	3	Approve Issuance of New Shares from Capitalization of the Company's Capital Reserve	For	For	
Fubon Financial Holding Co., Ltd.	2881	13-Jun-25	Annual	Management	4	Approve Plan to Raise Long-term Capital	For	For	
Fubon Financial Holding Co., Ltd.	2881	13-Jun-25	Annual	Management	5	Approve Amendments to Articles of Association	For	For	
Fubon Financial Holding Co., Ltd.	2881	13-Jun-25	Annual	Management	6	Amend Procedures Governing the Acquisition or Disposal of Assets	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Fubon Financial Holding Co., Ltd.	2881	13-Jun-25	Annual	Management	7	Approve Release the Company's Directors for the Board of Directors of the 9th Term from Non-Competition Restrictions - Richard M. Tsai	For	For	
Giant Biogene Holding Co. Ltd.	2367	13-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Giant Biogene Holding Co. Ltd.	2367	13-Jun-25	Annual	Management	2a	Elect Huang Jin as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Giant Biogene Holding Co. Ltd.	2367	13-Jun-25	Annual	Management	2b	Elect Shan Wenhua as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Giant Biogene Holding Co. Ltd.	2367	13-Jun-25	Annual	Management	2c	Elect Wong Sze Wing as Director	For	For	
Giant Biogene Holding Co. Ltd.	2367	13-Jun-25	Annual	Management	2d	Authorize Board to Fix Remuneration of Directors	For	For	
Giant Biogene Holding Co. Ltd.	2367	13-Jun-25	Annual	Management	3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Giant Biogene Holding Co. Ltd.	2367	13-Jun-25	Annual	Management	4	Authorize Repurchase of Issued Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Giant Biogene Holding Co. Ltd.	2367	13-Jun-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Giant Biogene Holding Co. Ltd.	2367	13-Jun-25	Annual	Management	6	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Giant Biogene Holding Co. Ltd.	2367	13-Jun-25	Annual	Management	7a	Approve Final Dividend	For	For	
Giant Biogene Holding Co. Ltd.	2367	13-Jun-25	Annual	Management	7b	Approve Special Dividend	For	For	
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	4	Amendments to Trading Procedures Governing Derivatives Products	For	For	We believe that support for this proposal is in the best interests of shareholders.
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	5.1	Elect HUANG, NAN KUANG, a Representative of CHUN YUNG INVESTMENT CO., LTD., with SHAREHOLDER NO.00074953, as Non-independent Directors	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	5.2	Elect LIN LI HUA, a Representative of CHUN YUNG INVESTMENT CO., LTD., with SHAREHOLDER NO.00074953, as Non-independent Directors	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	5.3	Elect HUANG CHIH CHENG, a Representative of CHUN YUNG INVESTMENT CO., LTD., with SHAREHOLDER NO.00074953, as Non-independent Directors	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	5.4	Elect HUANG WEN JUI, a Representative of CHUN YUNG INVESTMENT CO., LTD, with SHAREHOLDER NO.00074953, as Non-independent Directors	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are holding the incumbent members of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	5.5	Elect SU, CHWEN SHING, a Representative of LI GANG ENTERPRISE CO., LTD., with SHAREHOLDER NO.00000134, as Non-independent Directors	For	For	
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	5.6	Elect SU, JEAN, a Representative of LI GANG ENTERPRISE CO., LTD., with SHAREHOLDER NO.00000134, as Non-independent Directors	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are holding the incumbent members of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	5.7	Elect KAZUO NAGANUMA, a Representative of TOYOTA MOTOR CORPORATION, with SHAREHOLDER NO.00001692, as Non-independent Directors	For	Against	We do not support insiders on the board other than the CEO.
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	5.8	Elect SU, YI CHUNG, a Representative of YONG HUI DEVELOPMENT CO., LTD., with SHAREHOLDER NO.00081181, as Non-independent Directors	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against this director due to concerns over tenure.
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	5.9	Elect SOO, LEON, a Representative of YONG HUI DEVELOPMENT CO., LTD., with SHAREHOLDER NO.00081181, as Non-independent Directors	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	5.10	Elect CHANG, SHIH YIENG, a Representative of GUI LONG INVESTMENT CO., LTD., with SHAREHOLDER NO.00055051, as Non-independent Directors	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	5.11	Elect KO, JUNN YUAN, a Representative of YUAN TUO INVESTMENT CO., LTD., with SHAREHOLDER NO.00000136, as Non-independent Directors	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	5.12	Elect SU, CHIN HUO, with SHAREHOLDER NO.S101678XXX as Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.We are holding the incumbent members of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	5.13	Elect TIAN, TIAN MING, with SHAREHOLDER NO.R100578XXX as Independent Director	For	For	
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	5.14	Elect XIAO JIN QUAN, with SHAREHOLDER NO.L102436XXX as Independent Director	For	For	
Hotai Motor Co., Ltd.	2207	13-Jun-25	Annual	Management	6	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For	
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	5	Approve the Issuance of New Shares by Capitalization of Profit	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	6.1	Elect FEN-LAN CHEN, a Representative of MINISTRY OF FINANCE with Shareholder No. 00000002, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	6.2	Elect YAO-CHING LI, a Representative of MINISTRY OF FINANCE with Shareholder No. 00000002, as Non-independent Director	For	For	
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	6.3	Elect CHEN-FANG LEE, a Representative of BANK OF TAIWAN CO., LTD. with Shareholder No. 00000003, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	6.4	Elect CHIEN-HUNG LEE, a Representative of BANK OF TAIWAN CO., LTD. with Shareholder No. 00000003, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	6.5	Elect SHIH-CHING JENG, a Representative of BANK OF TAIWAN CO., LTD. with Shareholder No. 00000003, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	6.6	Elect YU-HUI WU, a Representative of BANK OF TAIWAN CO., LTD. with Shareholder No. 00000003, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	6.7	Elect T. LIN, a Representative of THE MEMORIAL SCHOLARSHIP FOUNDATION TO LIN HSIUNG-CHEN with Shareholder No. 00007899, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	6.8	Elect CHIH-YU LIN, a Representative of THE MEMORIAL SCHOLARSHIP FOUNDATION TO LIN HSIUNG-CHEN with Shareholder No. 00007899, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	6.9	Elect CHIH-YANG LIN, a Representative of THE MEMORIAL SCHOLARSHIP FOUNDATION TO LIN HSIUNG-CHEN with Shareholder No. 00007899, as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO.
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	6.10	Elect AN-LAN HSU CHEN, a Representative of HE QUAN INVESTMENT CO., LTD. with Shareholder No. 00372640, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	6.11	Elect YUAN-LIN LI HSU, a Representative of HE QUAN INVESTMENT CO., LTD. with Shareholder No. 00372640, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	6.12	Elect JUI-CHIA LIN, with Shareholder No. N123728XXX, as Independent Director	For	For	
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	6.13	Elect E-DAWN CHEN, with Shareholder No. U200237XXX, as Independent Director	For	For	
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	6.14	Elect CHENG-YU YAN, with Shareholder No. S120537XXX, as Independent Director	For	For	
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	6.15	Elect SAN-CHIEN TU, with Shareholder No. A101721XXX, as Independent Director	For	For	
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	6.16	Elect MING-HSIEN YANG, with Shareholder No. P101133XXX, as Independent Director	For	For	
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	6.17	Elect SUNG-TUNG CHEN, with Shareholder No. H101275XXX, as Independent Director	For	For	
Hua Nan Financial Holdings Co., Ltd.	2880	13-Jun-25	Annual	Management	7	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	For	
KEYENCE Corp.	6861	13-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 175	For	For	
KEYENCE Corp.	6861	13-Jun-25	Annual	Management	2.1	Elect Director Takizaki, Takemitsu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
KEYENCE Corp.	6861	13-Jun-25	Annual	Management	2.2	Elect Director Nakata, Yu	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
KEYENCE Corp.	6861	13-Jun-25	Annual	Management	2.3	Elect Director Yamaguchi, Akiji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
KEYENCE Corp.	6861	13-Jun-25	Annual	Management	2.4	Elect Director Yamamoto, Hiroaki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
KEYENCE Corp.	6861	13-Jun-25	Annual	Management	2.5	Elect Director Nakano, Tetsuya	For	Against	We do not support insiders on the board other than the Chairman and/or President.
KEYENCE Corp.	6861	13-Jun-25	Annual	Management	2.6	Elect Director Terada, Kazuhiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
KEYENCE Corp.	6861	13-Jun-25	Annual	Management	2.7	Elect Director Taniguchi, Seiichi	For	For	
KEYENCE Corp.	6861	13-Jun-25	Annual	Management	2.8	Elect Director Suenaga, Kumiko	For	For	
KEYENCE Corp.	6861	13-Jun-25	Annual	Management	2.9	Elect Director Yoshioka, Michifumi	For	For	
KEYENCE Corp.	6861	13-Jun-25	Annual	Management	3	Appoint Statutory Auditor Hirayama, Shinyo	For	For	
KEYENCE Corp.	6861	13-Jun-25	Annual	Management	4	Appoint Alternate Statutory Auditor Yamamoto, Masaharu	For	For	
KGI Financial Holding Co., Ltd.	2883	13-Jun-25	Annual	Management	1	Approve Business Report, Financial Statements and Consolidated Financial Statements	For	For	
KGI Financial Holding Co., Ltd.	2883	13-Jun-25	Annual	Management	2	Approve Profit Distribution	For	For	
KGI Financial Holding Co., Ltd.	2883	13-Jun-25	Annual	Management	3	Approve the Issuance of New Shares by Capitalization of Profit	For	For	
KGI Financial Holding Co., Ltd.	2883	13-Jun-25	Annual	Management	4	Approve Amendments to Articles of Association	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
KGI Financial Holding Co., Ltd.	2883	13-Jun-25	Annual	Management	5.1	Elect ALAN WANG, a Representative of JING HUI INVESTMENT CO., LTD. with SHAREHOLDER NO.01608077 as Non-independent Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
KGI Financial Holding Co., Ltd.	2883	13-Jun-25	Annual	Management	5.2	Elect PAUL YANG, a Representative of JING HUI INVESTMENT CO., LTD. with SHAREHOLDER NO.01608077 as Non-independent Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
KGI Financial Holding Co., Ltd.	2883	13-Jun-25	Annual	Management	5.3	Elect JONG-CHIN SHEN, a Representative of CHI JIE INVESTMENT CO., LTD. with SHAREHOLDER NO.01115973 as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO.
KGI Financial Holding Co., Ltd.	2883	13-Jun-25	Annual	Management	5.4	Elect JULIAN YEN, a Representative of CHI JIE INVESTMENT CO., LTD. with SHAREHOLDER NO.01115973 as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO.
KGI Financial Holding Co., Ltd.	2883	13-Jun-25	Annual	Management	5.5	Elect JOHN LI, a Representative of GPPC CHEMICAL CORP. with SHAREHOLDER NO.01116025 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
KGI Financial Holding Co., Ltd.	2883	13-Jun-25	Annual	Management	5.6	Elect SHERIE CHIU with SHAREHOLDER NO.01097837 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
KGI Financial Holding Co., Ltd.	2883	13-Jun-25	Annual	Management	5.7	Elect SHIH-CHIEH CHANG with SHAREHOLDER NO.01124804 as Independent Director	For	For	
KGI Financial Holding Co., Ltd.	2883	13-Jun-25	Annual	Management	5.8	Elect WEI CHUNG with SHAREHOLDER NO.A110071XXX as Independent Director	For	For	
KGI Financial Holding Co., Ltd.	2883	13-Jun-25	Annual	Management	5.9	Elect JAMES HSIEH with SHAREHOLDER NO.D101734XXX as Independent Director	For	For	
KGI Financial Holding Co., Ltd.	2883	13-Jun-25	Annual	Management	6	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
Lotes Co., Ltd.	3533	13-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Lotes Co., Ltd.	3533	13-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Lotes Co., Ltd.	3533	13-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Marvell Technology, Inc.	MRVL	13-Jun-25	Annual	Management	1a	Elect Director Sara Andrews	For	For	
Marvell Technology, Inc.	MRVL	13-Jun-25	Annual	Management	1b	Elect Director W. Tudor Brown	For	For	
Marvell Technology, Inc.	MRVL	13-Jun-25	Annual	Management	1c	Elect Director Brad W. Buss	For	Against	We are holding this board member accountable for the lack of an independent chair.
Marvell Technology, Inc.	MRVL	13-Jun-25	Annual	Management	1d	Elect Director Daniel Durn	For	For	
Marvell Technology, Inc.	MRVL	13-Jun-25	Annual	Management	1e	Elect Director Rebecca W. House	For	For	
Marvell Technology, Inc.	MRVL	13-Jun-25	Annual	Management	1f	Elect Director Marachel L. Knight	For	For	
Marvell Technology, Inc.	MRVL	13-Jun-25	Annual	Management	1g	Elect Director Matthew J. Murphy	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Marvell Technology, Inc.	MRVL	13-Jun-25	Annual	Management	1h	Elect Director Richard P. Wallace	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Marvell Technology, Inc.	MRVL	13-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Marvell Technology, Inc.	MRVL	13-Jun-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	For	
Marvell Technology, Inc.	MRVL	13-Jun-25	Annual	Shareholder	4	Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	1	Open Meeting			
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	2	Elect Meeting Chairman	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	3	Acknowledge Proper Convening of Meeting			
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	5	Receive Financial Statements and Management Board Proposal on Allocation of Income			
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	6	Receive Management Board Report on Group's Operations and Consolidated Financial Statements, and Statutory Reports			
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	7	Receive Supervisory Board Report			
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	8	Receive Supervisory Board Report on Remuneration Policy and Compliance with Corporate Governance Principles			
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	9.a	Approve Financial Statements	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	9.b	Approve Management Board Report on Company's and Group's Operations; and Report on Expenses Related to Representation, Legal Services, Marketing Services, Public Relations Services, Social Communication Services, and Management Advisory Services	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	9.c	Approve Consolidated Financial Statements	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	9.d	Approve Supervisory Board Report	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	9.e	Resolve Not to Allocate Income from Previous Years	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	9.f	Approve Allocation of Income and Dividends of PLN 5.48 per Share	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	10	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	11.1	Approve Discharge of Szymon Midera (CEO)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	11.2	Approve Discharge of Krzysztof Dresler (Deputy CEO)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	11.3	Approve Discharge of Falak-Cyniak (Deputy CEO)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	11.4	Approve Discharge of Piotr Mazur (Deputy CEO)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	11.5	Approve Discharge of Marek Radzikowski (Deputy CEO)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	11.6	Approve Discharge of Michal Sobolewski (Deputy CEO)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	11.7	Approve Discharge of Mariusz Zarzycki (Deputy CEO)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	11.8	Approve Discharge of Dariusz Szwed (CEO)	Against	For	We believe that support for this proposal is in the best interests of shareholders.
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	11.9	Approve Discharge of Andrzej Kopyrski (Deputy CEO)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	11.10	Approve Discharge of Pawel Gruza (Deputy CEO)	Against	For	We believe that support for this proposal is in the best interests of shareholders.
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	11.11	Approve Discharge of Maciej Brzozowski (Deputy CEO)	Against	For	We believe that support for this proposal is in the best interests of shareholders.
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	11.12	Approve Discharge of Marcin Eckert (Deputy CEO)	Against	For	We believe that support for this proposal is in the best interests of shareholders.
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	11.13	Approve Discharge of Wojciech Iwanicki (Deputy CEO)	Against	For	We believe that support for this proposal is in the best interests of shareholders.
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	11.14	Approve Discharge of Artur Kurcweil (Deputy CEO)	Against	For	We believe that support for this proposal is in the best interests of shareholders.
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.1	Approve Discharge of Katarzyna Zimnicka-Jankowska (Supervisory Board Chairwoman)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.2	Approve Discharge of Pawel Waniowski (Supervisory Board Deputy Chairman)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.3	Approve Discharge of Marek Panfil (Supervisory Board Secretary)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.4	Approve Discharge of Maciej Cieslukowski (Supervisory Board Member)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.5	Approve Discharge of Jerzy Kalinowski (Supervisory Board Member)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.6	Approve Discharge of Hanna Kuzinska (Supervisory Board Member)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.7	Approve Discharge of Andrzej Oslizlo (Supervisory Board Member)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.8	Approve Discharge of Jerzy Sledziewski (Supervisory Board Member)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.9	Approve Discharge of Mariusz Andrzejewski (Supervisory Board Member)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.10	Approve Discharge of Wojciech Jasinski (Supervisory Board Deputy Chairman)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.11	Approve Discharge of Dominik Kaczmarski (Supervisory Board Secretary)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.12	Approve Discharge of Rafal Kos (Supervisory Board Member)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.13	Approve Discharge of Tomasz Kuczur (Supervisory Board Member)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.14	Approve Discharge of Maciej Lopinski (Supervisory Board Member)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.15	Approve Discharge of Robert Pietryszyn (Supervisory Board Chairman)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.16	Approve Discharge of Bogdan Szafranski (Supervisory Board Member)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.17	Approve Discharge of Szymon Midera (Supervisory Board Member)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.18	Approve Discharge of Marek Radzikowski (Supervisory Board Member)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.19	Approve Discharge of Agnieszka Winnik-Kalembe (Supervisory Board Member)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	12.20	Approve Discharge of Andrzej Kisielewicz (Supervisory Board Member)	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	13	Approve Assessment of Suitability of Regulations on Supervisory Board	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	14	Approve Policy on Assessment of Suitability of Supervisory Board Members	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	15	Approve Supervisory Board Report on Execution of Remuneration Policy	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	16	Approve Individual Suitability of Supervisory Board Member	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	17	Approve Collective Suitability of Supervisory Board Members	For	For	
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Shareholder	18	Amend Mar. 13, 2017, EGM, Resolution Re: Remuneration Policy for Management Board Members	None	Against	This proposal is not in shareholders’ best interests.
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Shareholder	19	Amend Mar. 13, 2017, EGM, Resolution Re: Remuneration Policy for Supervisory Board Members	None	Against	This proposal is not in shareholders’ best interests.
PKO Bank Polski SA	PKO	13-Jun-25	Annual	Management	20	Close Meeting			
Quanta Computer, Inc.	2382	13-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Quanta Computer, Inc.	2382	13-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Quanta Computer, Inc.	2382	13-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Quanta Computer, Inc.	2382	13-Jun-25	Annual	Management	4	Amend Procedures for Lending Funds to Other Parties and Endorsement and Guarantees	For	For	
Quanta Computer, Inc.	2382	13-Jun-25	Annual	Management	5.1	Elect BARRY LAM, with Shareholder No. 1, as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
Quanta Computer, Inc.	2382	13-Jun-25	Annual	Management	5.2	Elect C. C. LEUNG, with Shareholder No. 5, as Non-independent Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Quanta Computer, Inc.	2382	13-Jun-25	Annual	Management	5.3	Elect C. T. HUANG, with Shareholder No. 528, as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO.
Quanta Computer, Inc.	2382	13-Jun-25	Annual	Management	5.4	Elect ELTON YANG, with Shareholder No. 138354, as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO.
Quanta Computer, Inc.	2382	13-Jun-25	Annual	Management	5.5	Elect HUNG CHING LEE, with Shareholder No. K120059XXX (K120*****), as Independent Director	For	For	
Quanta Computer, Inc.	2382	13-Jun-25	Annual	Management	5.6	Elect WAN WAN LIN, with Shareholder No. 586082 (A222*****), as Independent Director	For	For	
Quanta Computer, Inc.	2382	13-Jun-25	Annual	Management	5.7	Elect CHI CHIH,LU, with Shareholder No. K121007XXX (K121*****), as Independent Director	For	For	
Quanta Computer, Inc.	2382	13-Jun-25	Annual	Management	6	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
Regeneron Pharmaceuticals, REGN Inc.		13-Jun-25	Annual	Management	1a	Elect Director Bonnie L. Bassler	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Regeneron Pharmaceuticals, REGN Inc.		13-Jun-25	Annual	Management	1b	Elect Director Michael S. Brown	For	Against	We are voting against this director due to concerns over tenure. We are holding the members of the board accountable for maintaining a classified board.
Regeneron Pharmaceuticals, REGN Inc.		13-Jun-25	Annual	Management	1c	Elect Director Leonard S. Schleifer	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Regeneron Pharmaceuticals, REGN Inc.		13-Jun-25	Annual	Management	1d	Elect Director George D. Yancopoulos	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Regeneron Pharmaceuticals, REGN Inc.		13-Jun-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Regeneron Pharmaceuticals, REGN Inc.		13-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.
Regeneron Pharmaceuticals, REGN Inc.		13-Jun-25	Annual	Management	4	Declassify the Board of Directors	For	For	We support this proposal to declassify the board structure and institute annual elections of all directors.
Regeneron Pharmaceuticals, REGN Inc.		13-Jun-25	Annual	Management	5a	Eliminate Supermajority Vote Requirements of Section 2(e)(8) of Article VI of Incorporation	For	For	
Regeneron Pharmaceuticals, REGN Inc.		13-Jun-25	Annual	Management	5b	Eliminate Supermajority Vote Requirements of Article VI of Incorporation	For	For	
Shift4 Payments, Inc.	FOUR	13-Jun-25	Annual	Management	1.1	Elect Director Christopher N. Cruz	For	Withhold	We are holding the members of the board accountable for maintaining a classified board. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Shift4 Payments, Inc.	FOUR	13-Jun-25	Annual	Management	1.2	Elect Director Seth Dallaire	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Shift4 Payments, Inc.	FOUR	13-Jun-25	Annual	Management	1.3	Elect Director Sarah Grover	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the board accountable for maintaining a classified board. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights. We are holding this director accountable for excessive pledging of shares by directors. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Shift4 Payments, Inc.	FOUR	13-Jun-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Shift4 Payments, Inc.	FOUR	13-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, and as it lacks key risk mitigating features.
State Bank of India	500112	13-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
State Bank of India	500112	13-Jun-25	Special	Management	1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
The Shanghai Commercial & Savings Bank Ltd.	5876	13-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
The Shanghai Commercial & Savings Bank Ltd.	5876	13-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
The Shanghai Commercial & Savings Bank Ltd.	5876	13-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
The Shanghai Commercial & Savings Bank Ltd.	5876	13-Jun-25	Annual	Management	4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For	
The Shanghai Commercial & Savings Bank Ltd.	5876	13-Jun-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Directors and Representatives	For	For	
Toast, Inc.	TOST	13-Jun-25	Annual	Management	1a	Elect Director Paul Bell	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Toast, Inc.	TOST	13-Jun-25	Annual	Management	1b	Elect Director Hilarie Koplow-McAdams	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Toast, Inc.	TOST	13-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Toast, Inc.	TOST	13-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and as it contains features not in line with best practice
Weichai Power Co., Ltd.	2338	13-Jun-25	Annual	Management	1	Approve Annual Report	For	For	
Weichai Power Co., Ltd.	2338	13-Jun-25	Annual	Management	2	Approve Report of the Board of Directors	For	For	
Weichai Power Co., Ltd.	2338	13-Jun-25	Annual	Management	3	Approve Report of the Supervisory Committee	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Weichai Power Co., Ltd.	2338	13-Jun-25	Annual	Management	4	Approve Audited Financial Statements and Auditors' Report	For	For	
Weichai Power Co., Ltd.	2338	13-Jun-25	Annual	Management	5	Approve Final Financial Report	For	For	
Weichai Power Co., Ltd.	2338	13-Jun-25	Annual	Management	6	Approve Financial Budget Report	For	For	
Weichai Power Co., Ltd.	2338	13-Jun-25	Annual	Management	7	Approve Profit Distribution Plan	For	For	
Weichai Power Co., Ltd.	2338	13-Jun-25	Annual	Management	8	Approve Grant of Mandate to the Board of Directors for the Payment of Interim Dividend	For	For	
Weichai Power Co., Ltd.	2338	13-Jun-25	Annual	Management	9	Approve KPMG Huazhen LLP as Auditors	For	For	
Weichai Power Co., Ltd.	2338	13-Jun-25	Annual	Management	10	Approve Hexin Accountants LLP as Internal Control Auditors	For	For	
Weichai Power Co., Ltd.	2338	13-Jun-25	Annual	Management	11	Approve New Financial Services Agreement and Relevant New Caps	For	For	
Weichai Power Co., Ltd.	2338	13-Jun-25	Annual	Management	12	Approve Temporary Termination of the Possible Spin-off and Separate Listing of the Shares of Weichai Torch Technology Co., Ltd.	For	For	
Weichai Power Co., Ltd.	2338	13-Jun-25	Annual	Management	13	Approve Dissolution of the Supervisory Committee and Amend Articles of Association	For	For	
Weichai Power Co., Ltd.	2338	13-Jun-25	Annual	Management	14	Amend Rules of Procedure for General Meetings	For	For	
Weichai Power Co., Ltd.	2338	13-Jun-25	Annual	Management	15	Amend Rules of Procedure for Board Meetings	For	For	
Yuanta Financial Holding Co. Ltd.	2885	13-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Yuanta Financial Holding Co. Ltd.	2885	13-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Yuanta Financial Holding Co. Ltd.	2885	13-Jun-25	Annual	Management	3	Approve the Issuance of New Shares by Capitalization of Profit	For	For	
Yuanta Financial Holding Co. Ltd.	2885	13-Jun-25	Annual	Management	4	Approve Amendments to Articles of Association	For	For	
Yuanta Financial Holding Co. Ltd.	2885	13-Jun-25	Annual	Management	5.1	Elect CHIEN WENG, a REPRESENTATIVE of TSUN CHUEH INVESTMENTS, with SHAREHOLDER NO.0366956, as Non-Independent Director	For	For	
Yuanta Financial Holding Co. Ltd.	2885	13-Jun-25	Annual	Management	5.2	Elect BOBBY WEI-CHERNG HWANG, a REPRESENTATIVE of MODERN INVESTMENTS, with SHAREHOLDER NO.0389144, as Non-Independent Director	For	Against	We do not support insiders on the board other than the CEO.
Yuanta Financial Holding Co. Ltd.	2885	13-Jun-25	Annual	Management	5.3	Elect VICTOR WEI-CHIEN MA, with ID NO.A121062XXX, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Yuanta Financial Holding Co. Ltd.	2885	13-Jun-25	Annual	Management	5.4	Elect MICHAEL WEI-CHEN MA, with ID NO.A126649XXX, as Non-Independent Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We do not support insiders on the board other than the CEO. We are holding this board member accountable for the lack of an independent chair.
Yuanta Financial Holding Co. Ltd.	2885	13-Jun-25	Annual	Management	5.5	Elect CHUNG-YUAN CHEN, a REPRESENTATIVE of TSUN CHUEH INVESTMENTS, with SHAREHOLDER NO.0366956, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Yuanta Financial Holding Co. Ltd.	2885	13-Jun-25	Annual	Management	5.6	Elect SHARON SHEAU-WEN YANG, with ID NO.E220614XXX, as Independent Director	For	For	
Yuanta Financial Holding Co. Ltd.	2885	13-Jun-25	Annual	Management	5.7	Elect ROSEMARY YUNG-HSIN WANG, with ID NO.D220913XXX, as Independent Director	For	For	
Yuanta Financial Holding Co. Ltd.	2885	13-Jun-25	Annual	Management	5.8	Elect MANG-CHIH LEE, with ID NO.A221928XXX, as Independent Director	For	For	
Yuanta Financial Holding Co. Ltd.	2885	13-Jun-25	Annual	Management	5.9	Elect TZONG-CHEN WU, with ID NO.S120192XXX, as Independent Director	For	For	
Marico Limited	531642	15-Jun-25	Special	Management	1	Amend Marico Employee Stock Option Plan, 2016	For	Against	The stock option plan does not meet our guidelines.
Marico Limited	531642	15-Jun-25	Special	Management	2	Approve Provision of Money by the Company for Purchase of Its Own Shares by the WEOMA Trust for the Benefit of Eligible Employees under the Plan	For	Against	The stock option plan does not meet our guidelines.
Dino Polska SA	DNP	16-Jun-25	Annual	Management	1	Open Meeting			
Dino Polska SA	DNP	16-Jun-25	Annual	Management	2	Elect Meeting Chairman	For	For	
Dino Polska SA	DNP	16-Jun-25	Annual	Management	3	Acknowledge Proper Convening of Meeting			
Dino Polska SA	DNP	16-Jun-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Dino Polska SA	DNP	16-Jun-25	Annual	Management	5	Receive Management Board Report on Company's and Group's Operations, Standalone and Consolidated Financial Statements, and Management Board Proposal on Allocation of Income			
Dino Polska SA	DNP	16-Jun-25	Annual	Management	6	Receive Supervisory Board Reports on Its Activities and on Review of Management Board Report on Company's and Group's Operations, Standalone and Consolidated Financial Statements, and Management Board Proposal on Allocation of Income			
Dino Polska SA	DNP	16-Jun-25	Annual	Management	7	Approve Supervisory Board Report on Its Activities	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Dino Polska SA	DNP	16-Jun-25	Annual	Management	8	Receive Supervisory Board Requests on Approval of Management Board Report on Company's and Group's Operations, Standalone and Consolidated Financial Statements, Management Board Proposal on Allocation of Income, and Discharge of Management Board Members			
Dino Polska SA	DNP	16-Jun-25	Annual	Management	9.1	Approve Management Board Report on Company's and Group's Operations	For	For	
Dino Polska SA	DNP	16-Jun-25	Annual	Management	9.2	Approve Financial Statements	For	For	
Dino Polska SA	DNP	16-Jun-25	Annual	Management	9.3	Approve Consolidated Financial Statements	For	For	
Dino Polska SA	DNP	16-Jun-25	Annual	Management	10	Approve Allocation of Income and Omission of Dividends	For	For	
Dino Polska SA	DNP	16-Jun-25	Annual	Management	11.1	Approve Discharge of Michal Krauze (Management Board Member)	For	For	
Dino Polska SA	DNP	16-Jun-25	Annual	Management	11.2	Approve Discharge of Izabela Biadala (Management Board Member)	For	For	
Dino Polska SA	DNP	16-Jun-25	Annual	Management	11.3	Approve Discharge of Piotr Scigala (Management Board Member)	For	For	
Dino Polska SA	DNP	16-Jun-25	Annual	Management	12.1	Approve Discharge of Tomasz Biernacki (Supervisory Board Chairman)	For	For	
Dino Polska SA	DNP	16-Jun-25	Annual	Management	12.2	Approve Discharge of Maciej Polanowski (Supervisory Board Deputy Chairman)	For	For	
Dino Polska SA	DNP	16-Jun-25	Annual	Management	12.3	Approve Discharge of Eryk Bajer (Supervisory Board Member)	For	For	
Dino Polska SA	DNP	16-Jun-25	Annual	Management	12.4	Approve Discharge of Slawomir Jakszuk (Supervisory Board Member)	For	For	
Dino Polska SA	DNP	16-Jun-25	Annual	Management	12.5	Approve Discharge of Piotr Borowski (Supervisory Board Member)	For	For	
Dino Polska SA	DNP	16-Jun-25	Annual	Management	13	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Dino Polska SA	DNP	16-Jun-25	Annual	Management	14	Approve Stock Split; Amend Statute Accordingly	For	For	
Dino Polska SA	DNP	16-Jun-25	Annual	Management	15.1	Amend Statute Re: Corporate Purpose	For	For	
Dino Polska SA	DNP	16-Jun-25	Annual	Management	15.2	Amend Statute Re: Supervisory Board	For	Against	This proposal is not in shareholders best interests.
Dino Polska SA	DNP	16-Jun-25	Annual	Management	15.3	Amend Statute Re: Audit Committee and Other Committees	For	Against	This proposal is not in shareholders best interests.
Dino Polska SA	DNP	16-Jun-25	Annual	Management	15.4	Approve Consolidated Text of Statute	For	Against	This proposal is not in shareholders best interests.
Dino Polska SA	DNP	16-Jun-25	Annual	Management	16	Close Meeting			
NTT DATA Group Corp.	9613	16-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 12.5	For	For	
NTT DATA Group Corp.	9613	16-Jun-25	Annual	Management	2.1	Elect Director Sasaki, Yutaka	For	Against	We are holding this executive accountable for the board not being one-third independent.
NTT DATA Group Corp.	9613	16-Jun-25	Annual	Management	2.2	Elect Director Nakayama, Kazuhiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
NTT DATA Group Corp.	9613	16-Jun-25	Annual	Management	2.3	Elect Director Toyoda, Asako	For	Against	We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
NTT DATA Group Corp.	9613	16-Jun-25	Annual	Management	2.4	Elect Director Nishimura, Tadaoki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
NTT DATA Group Corp.	9613	16-Jun-25	Annual	Management	2.5	Elect Director Fujii, Mariko	For	For	
NTT DATA Group Corp.	9613	16-Jun-25	Annual	Management	2.6	Elect Director Ike, Fumihiko	For	For	
NTT DATA Group Corp.	9613	16-Jun-25	Annual	Management	2.7	Elect Director Ishiguro, Shigenao	For	For	
NTT DATA Group Corp.	9613	16-Jun-25	Annual	Management	2.8	Elect Director Eric Lamarre	For	For	
PT Amman Mineral Internasional Tbk	AMMN	16-Jun-25	Annual	Management	1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	For	For	
PT Amman Mineral Internasional Tbk	AMMN	16-Jun-25	Annual	Management	2	Approve Allocation of Income	For	For	
PT Amman Mineral Internasional Tbk	AMMN	16-Jun-25	Annual	Management	3	Approve Auditors	For	Against	The auditor's tenure is not disclosed.
PT Amman Mineral Internasional Tbk	AMMN	16-Jun-25	Annual	Management	4	Approve Remuneration of Directors and Commissioners	For	For	
PT Amman Mineral Internasional Tbk	AMMN	16-Jun-25	Annual	Management	5	Amend Article 23 Paragraph 6 of the Articles of Association	For	For	
PT Amman Mineral Internasional Tbk	AMMN	16-Jun-25	Annual	Management	6	Approve Changes in the Boards of the Company	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
PT Amman Mineral Internasional Tbk	AMMN	16-Jun-25	Annual	Management	7	Accept Report on the Use of Proceeds			
Aisin Corp.	7259	17-Jun-25	Annual	Management	1.1	Elect Director Yoshida, Moritaka	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Aisin Corp.	7259	17-Jun-25	Annual	Management	1.2	Elect Director Ito, Shintaro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Aisin Corp.	7259	17-Jun-25	Annual	Management	1.3	Elect Director Yamamoto, Yoshihisa	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Aisin Corp.	7259	17-Jun-25	Annual	Management	1.4	Elect Director Nishikawa, Masahiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Aisin Corp.	7259	17-Jun-25	Annual	Management	1.5	Elect Director Kobayashi, Koji	For	For	
Aisin Corp.	7259	17-Jun-25	Annual	Management	1.6	Elect Director Hoshino, Tsuguhiko	For	For	
Aisin Corp.	7259	17-Jun-25	Annual	Management	1.7	Elect Director Hirota, Yasuhito	For	For	
Aisin Corp.	7259	17-Jun-25	Annual	Management	1.8	Elect Director Tatsuwaki, Keiko	For	For	
Aisin Corp.	7259	17-Jun-25	Annual	Management	2.1	Appoint Statutory Auditor Mitsuya, Makoto	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Aisin Corp.	7259	17-Jun-25	Annual	Management	2.2	Appoint Statutory Auditor Kato, Kiyomi	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Aisin Corp.	7259	17-Jun-25	Annual	Management	2.3	Appoint Statutory Auditor Ueda, Junko	For	For	
Aisin Corp.	7259	17-Jun-25	Annual	Management	3	Appoint Alternate Statutory Auditor Nakagawa, Hidenori	For	For	
Biogen Inc.	BIIB	17-Jun-25	Annual	Management	1a	Elect Director: Caroline D. Dorsa	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Biogen Inc.	BIIB	17-Jun-25	Annual	Management	1b	Elect Director: Maria C. Freire	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Biogen Inc.	BIIB	17-Jun-25	Annual	Management	1c	Elect Director: William A. Hawkins	For	For	
Biogen Inc.	BIIB	17-Jun-25	Annual	Management	1d	Elect Director: Susan K. Langer	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Biogen Inc.	BIIB	17-Jun-25	Annual	Management	1e	Elect Director: Jesus B. Mantas	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Biogen Inc.	BIIB	17-Jun-25	Annual	Management	1f	Elect Director: Lloyd Minor	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Biogen Inc.	BIIB	17-Jun-25	Annual	Management	1g	Elect Director: Menelas Pangalos	For	For	
Biogen Inc.	BIIB	17-Jun-25	Annual	Management	1h	Elect Director: Monish Patolawala	For	For	
Biogen Inc.	BIIB	17-Jun-25	Annual	Management	1i	Elect Director: Eric K. Rowinsky	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Biogen Inc.	BIIB	17-Jun-25	Annual	Management	1j	Elect Director: Stephen A. Sherwin	For	For	
Biogen Inc.	BIIB	17-Jun-25	Annual	Management	1k	Elect Director: Christopher A. Viehbach	For	For	
Biogen Inc.	BIIB	17-Jun-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Biogen Inc.	BIIB	17-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Block, Inc.	XYZ	17-Jun-25	Annual	Management	1.1	Elect Director Jack Dorsey	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders' best interests We are holding the members of the board accountable for maintaining a classified board.
Block, Inc.	XYZ	17-Jun-25	Annual	Management	1.2	Elect Director Paul Deighton	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Block, Inc.	XYZ	17-Jun-25	Annual	Management	1.3	Elect Director Neha Narula	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Block, Inc.	XYZ	17-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Block, Inc.	XYZ	17-Jun-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	For	
Block, Inc.	XYZ	17-Jun-25	Annual	Management	4	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Block, Inc.	XYZ	17-Jun-25	Annual	Management	5	Amend Qualified Employee Stock Purchase Plan	For	For	
Celestica Inc.	CLS	17-Jun-25	Annual/Special	Management	1.1	Elect Director Kulvinder (Kelly) Ahuja	For	For	
Celestica Inc.	CLS	17-Jun-25	Annual/Special	Management	1.2	Elect Director Robert A. Cascella	For	For	
Celestica Inc.	CLS	17-Jun-25	Annual/Special	Management	1.3	Elect Director Francoise Colpron	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Celestica Inc.	CLS	17-Jun-25	Annual/Special	Management	1.4	Elect Director Jill Kale	For	For	
Celestica Inc.	CLS	17-Jun-25	Annual/Special	Management	1.5	Elect Director Amar Maletira	For	For	
Celestica Inc.	CLS	17-Jun-25	Annual/Special	Management	1.6	Elect Director Robert A. Mionis	For	For	
Celestica Inc.	CLS	17-Jun-25	Annual/Special	Management	1.7	Elect Director Luis A. Muller	For	For	
Celestica Inc.	CLS	17-Jun-25	Annual/Special	Management	1.8	Elect Director Michael M. Wilson	For	For	
Celestica Inc.	CLS	17-Jun-25	Annual/Special	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Celestica Inc.	CLS	17-Jun-25	Annual/Special	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Celestica Inc.	CLS	17-Jun-25	Annual/Special	Management	4	Advisory Vote on Say on Pay Frequency	One Year	One Year	
Celestica Inc.	CLS	17-Jun-25	Annual/Special	Management	5	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Celestica Inc.	CLS	17-Jun-25	Annual/Special	Management	6	Approve Advance Notice Requirement for Director Nominations	For	For	
CES Energy Solutions Corp.	CEU	17-Jun-25	Annual/Special	Management	1	Fix Number of Directors at Seven	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CES Energy Solutions Corp.	CEU	17-Jun-25	Annual/Special	Management	2.1	Elect Director Spencer D. Armour, III	For	For	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
CES Energy Solutions Corp.	CEU	17-Jun-25	Annual/Special	Management	2.2	Elect Director Stella Cosby	For	Withhold	
CES Energy Solutions Corp.	CEU	17-Jun-25	Annual/Special	Management	2.3	Elect Director Ian D. Hardacre	For	For	We are holding the incumbent chair of the Health, Safety and Environment Committee accountable for insufficient climate-related disclosure.
CES Energy Solutions Corp.	CEU	17-Jun-25	Annual/Special	Management	2.4	Elect Director John M. Hooks	For	For	
CES Energy Solutions Corp.	CEU	17-Jun-25	Annual/Special	Management	2.5	Elect Director Kyle D. Kitagawa	For	For	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
CES Energy Solutions Corp.	CEU	17-Jun-25	Annual/Special	Management	2.6	Elect Director Edwin (Joseph) Wright	For	Withhold	
CES Energy Solutions Corp.	CEU	17-Jun-25	Annual/Special	Management	2.7	Elect Director Kenneth E. Zinger	For	For	
CES Energy Solutions Corp.	CEU	17-Jun-25	Annual/Special	Management	3	Re-approve Shareholder Rights Plan	For	For	
CES Energy Solutions Corp.	CEU	17-Jun-25	Annual/Special	Management	4	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	
China Longyuan Power Group Corporation Limited	916	17-Jun-25	Annual	Management	1	Approve Annual Report	For	For	
China Longyuan Power Group Corporation Limited	916	17-Jun-25	Annual	Management	2	Approve Report of the Board of Directors	For	For	
China Longyuan Power Group Corporation Limited	916	17-Jun-25	Annual	Management	3	Approve Report of the Supervisory Board	For	For	
China Longyuan Power Group Corporation Limited	916	17-Jun-25	Annual	Management	4	Approve Audited Financial Statements and Final Accounts Report	For	For	
China Longyuan Power Group Corporation Limited	916	17-Jun-25	Annual	Management	5	Approve Profit Distribution Plan	For	For	
China Longyuan Power Group Corporation Limited	916	17-Jun-25	Annual	Management	6	Approve Budget Report	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
China Longyuan Power Group Corporation Limited	916	17-Jun-25	Annual	Management	7	Approve Remuneration Plan for Directors and Supervisors	For	For	
China Longyuan Power Group Corporation Limited	916	17-Jun-25	Annual	Management	8	Approve Zhongshen Zhonghuan Certified Public Accountants LLP as PRC Auditor and Authorize Board to Fix Their Remuneration	For	For	
China Longyuan Power Group Corporation Limited	916	17-Jun-25	Annual	Management	9	Approve KPMG as International Auditor and Authorize Board to Fix Their Remuneration	For	For	
China Longyuan Power Group Corporation Limited	916	17-Jun-25	Annual	Management	10	Approve Provision of Financial Assistance to the Controlled Subsidiary	For	For	
China Longyuan Power Group Corporation Limited	916	17-Jun-25	Annual	Management	11	Approve Grant of General Mandate to the Board to Apply for Registration and Issuance of Debt Financing Instruments in the PRC	For	For	
China Longyuan Power Group Corporation Limited	916	17-Jun-25	Annual	Management	12	Approve Grant of General Mandate to the Board to Apply for Registration and Issuance of Debt Financing Instruments Overseas	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Longyuan Power Group Corporation Limited	916	17-Jun-25	Annual	Management	13	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Longyuan Power Group Corporation Limited	916	17-Jun-25	Annual	Management	14	Authorize Repurchase of Issued H Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Longyuan Power Group Corporation Limited	916	17-Jun-25	Annual	Management	15	Approve 2025-2027 Cash Dividend Plan	For	For	
China Longyuan Power Group Corporation Limited	916	17-Jun-25	Special	Management	1	Authorize Repurchase of Issued H Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Guangdong Investment Limited	270	17-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Guangdong Investment Limited	270	17-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
Guangdong Investment Limited	270	17-Jun-25	Annual	Management	3.1	Elect Kuang Hu as Director	For	For	
Guangdong Investment Limited	270	17-Jun-25	Annual	Management	3.2	Elect Tsang Hon Nam as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Guangdong Investment Limited	270	17-Jun-25	Annual	Management	3.3	Elect Liang Yuanjuan as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Guangdong Investment Limited	270	17-Jun-25	Annual	Management	3.4	Elect Wang Min as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Guangdong Investment Limited	270	17-Jun-25	Annual	Management	3.5	Elect Wang Surong as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Guangdong Investment Limited	270	17-Jun-25	Annual	Management	3.6	Elect Fan Fan as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Guangdong Investment Limited	270	17-Jun-25	Annual	Management	3.7	Elect Fung Daniel Richard as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Guangdong Investment Limited	270	17-Jun-25	Annual	Management	3.8	Authorize Board to Fix Remuneration of Directors	For	For	
Guangdong Investment Limited	270	17-Jun-25	Annual	Management	4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Guangdong Investment Limited	270	17-Jun-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Guangdong Investment Limited	270	17-Jun-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Hankyu Hanshin Holdings, Inc.	9042	17-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For	
Hankyu Hanshin Holdings, Inc.	9042	17-Jun-25	Annual	Management	2.1	Elect Director Shimada, Yasuo	For	For	
Hankyu Hanshin Holdings, Inc.	9042	17-Jun-25	Annual	Management	2.2	Elect Director Kusu, Yusuke	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Hankyu Hanshin Holdings, Inc.	9042	17-Jun-25	Annual	Management	2.3	Elect Director Endo, Noriko	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hankyu Hanshin Holdings, Inc.	9042	17-Jun-25	Annual	Management	2.4	Elect Director Tsuru, Yuki	For	For	
Hankyu Hanshin Holdings, Inc.	9042	17-Jun-25	Annual	Management	2.5	Elect Director Kobayashi, Mitsuyoshi	For	For	
Hankyu Hanshin Holdings, Inc.	9042	17-Jun-25	Annual	Management	2.6	Elect Director Shimatani, Yoshishige	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Hankyu Hanshin Holdings, Inc.	9042	17-Jun-25	Annual	Management	2.7	Elect Director Araki, Naoya	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Hankyu Hanshin Holdings, Inc.	9042	17-Jun-25	Annual	Management	2.8	Elect Director Ueda, Yasushi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Hankyu Hanshin Holdings, Inc.	9042	17-Jun-25	Annual	Management	2.9	Elect Director Fukui, Yasuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Hankyu Hanshin Holdings, Inc.	9042	17-Jun-25	Annual	Management	2.10	Elect Director Miyahara, Koichiro	For	For	
Hankyu Hanshin Holdings, Inc.	9042	17-Jun-25	Annual	Management	3	Elect Alternate Director and Audit Committee Member Tsuru, Yuki	For	For	
Havells India Ltd.	517354	17-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Havells India Ltd.	517354	17-Jun-25	Annual	Management	2	Approve Interim Dividend	For	For	
Havells India Ltd.	517354	17-Jun-25	Annual	Management	3	Approve Final Dividend	For	For	
Havells India Ltd.	517354	17-Jun-25	Annual	Management	4	Reelect Siddhartha Pandit as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Havells India Ltd.	517354	17-Jun-25	Annual	Management	5	Reelect Anil Rai Gupta as Director	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Havells India Ltd.	517354	17-Jun-25	Annual	Management	6	Approve Remuneration of Cost Auditors	For	For	
Havells India Ltd.	517354	17-Jun-25	Annual	Management	7	Approve Reappointment and Remuneration of Siddhartha Pandit as Whole-Time Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Havells India Ltd.	517354	17-Jun-25	Annual	Management	8	Approve MZ & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	For	
Havells India Ltd.	517354	17-Jun-25	Annual	Management	9	Approve Appointment and Remuneration of Abhinav Rai Gupta as Vice President	For	For	
Kinaxis Inc.	KXS	17-Jun-25	Annual	Management	1.1	Elect Director Robert Courteau	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Kinaxis Inc.	KXS	17-Jun-25	Annual	Management	1.2	Elect Director Gillian (Jill) Denham	For	For	
Kinaxis Inc.	KXS	17-Jun-25	Annual	Management	1.3	Elect Director Jose Alberto Duarte	For	For	
Kinaxis Inc.	KXS	17-Jun-25	Annual	Management	1.4	Elect Director Lynn Loewen	For	For	
Kinaxis Inc.	KXS	17-Jun-25	Annual	Management	1.5	Elect Director Angel Mendez	For	Against	We are holding this board member accountable for the lack of an independent chair.
Kinaxis Inc.	KXS	17-Jun-25	Annual	Management	1.6	Elect Director Pamela Passman	For	Against	We are holding this board member accountable for the lack of an independent chair.
Kinaxis Inc.	KXS	17-Jun-25	Annual	Management	1.7	Elect Director Kelly Thomas	For	For	
Kinaxis Inc.	KXS	17-Jun-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
Kinaxis Inc.	KXS	17-Jun-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Larsen & Toubro Limited	500510	17-Jun-25	Annual	Management	1	Accept Standalone Financial Statements and Statutory Reports	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Larsen & Toubro Limited	500510	17-Jun-25	Annual	Management	2	Accept Consolidated Financial Statements and Statutory Reports	For	For	
Larsen & Toubro Limited	500510	17-Jun-25	Annual	Management	3	Approve Final Dividend	For	For	
Larsen & Toubro Limited	500510	17-Jun-25	Annual	Management	4	Reelect S. V. Desai as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Larsen & Toubro Limited	500510	17-Jun-25	Annual	Management	5	Reelect T. Madhava Das as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Larsen & Toubro Limited	500510	17-Jun-25	Annual	Management	6	Approve Appointment and Remuneration of Subramanian Sarma as Deputy Managing Director & President	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Larsen & Toubro Limited	500510	17-Jun-25	Annual	Management	7	Approve Reappointment and Remuneration of S. V. Desai as Whole-Time Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Larsen & Toubro Limited	500510	17-Jun-25	Annual	Management	8	Approve Reappointment and Remuneration of T. Madhava Das as Whole-Time Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Larsen & Toubro Limited	500510	17-Jun-25	Annual	Management	9	Approve S. N. Ananthasubramanian & Co. as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	For	
Larsen & Toubro Limited	500510	17-Jun-25	Annual	Management	10	Approve Material Related Party Transactions with Larsen Toubro Arabia LLC	For	For	
Larsen & Toubro Limited	500510	17-Jun-25	Annual	Management	11	Approve Material Related Party Transactions with L&T Metro Rail (Hyderabad) Limited	For	For	
Larsen & Toubro Limited	500510	17-Jun-25	Annual	Management	12	Approve Material Related Party Transactions with L&T Technology Services Limited	For	For	
Larsen & Toubro Limited	500510	17-Jun-25	Annual	Management	13	Approve Material Related Party Transactions with L&T Modular Fabrication Yard LLC	For	For	
Larsen & Toubro Limited	500510	17-Jun-25	Annual	Management	14	Approve Material Related Party Transactions with LTIMindtree Limited	For	For	
Larsen & Toubro Limited	500510	17-Jun-25	Annual	Management	15	Approve Material Related Party Transactions with Apollo Hospitals Enterprise Limited	For	For	
Larsen & Toubro Limited	500510	17-Jun-25	Annual	Management	16	Approve Remuneration of Cost Auditors	For	For	
Maruti Suzuki India Limited	532500	17-Jun-25	Special	Management	1	Elect Sunil Kumar Kakkar as Director	For	Against	We do not support insiders on the board other than the CEO.
Maruti Suzuki India Limited	532500	17-Jun-25	Special	Management	2	Approve Appointment and Remuneration of Sunil Kumar Kakkar as Whole-Time Director Designated as Director (Corporate Planning)	For	Against	We do not support insiders on the board other than the CEO.
Maruti Suzuki India Limited	532500	17-Jun-25	Special	Management	3	Elect Koichi Suzuki as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Maruti Suzuki India Limited	532500	17-Jun-25	Special	Management	4	Approve Price Waterhouse Chartered Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
MercadoLibre, Inc.	MELI	17-Jun-25	Annual	Management	1a	Elect Director Stelleo Passos Tolda	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
MercadoLibre, Inc.	MELI	17-Jun-25	Annual	Management	1b	Elect Director Emiliano Calemzuk	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are voting against this director due to concerns over tenure. We are holding the members of the board accountable for maintaining a classified board. We are holding the Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
MercadoLibre, Inc.	MELI	17-Jun-25	Annual	Management	1c	Elect Director Marcos Galperin	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are holding the members of the board accountable for maintaining a classified board.
MercadoLibre, Inc.	MELI	17-Jun-25	Annual	Management	1d	Elect Director Martin Lawson	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
MercadoLibre, Inc.	MELI	17-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and it lacks certain risk mitigation features.
MercadoLibre, Inc.	MELI	17-Jun-25	Annual	Management	3	Ratify Pistrelli, Henry Martin y Asociados S.A. as Auditors	For	For	
MercadoLibre, Inc.	MELI	17-Jun-25	Annual	Management	4	Change State of Incorporation from Delaware to Texas *Withdrawn Resolution*			This proposal is not in shareholders best interests.
MetLife, Inc.	MET	17-Jun-25	Annual	Management	1a	Elect Director Carlos M. Gutierrez	For	For	
MetLife, Inc.	MET	17-Jun-25	Annual	Management	1b	Elect Director Carla A. Harris	For	For	
MetLife, Inc.	MET	17-Jun-25	Annual	Management	1c	Elect Director Laura J. Hay	For	For	
MetLife, Inc.	MET	17-Jun-25	Annual	Management	1d	Elect Director R. Glenn Hubbard	For	For	
MetLife, Inc.	MET	17-Jun-25	Annual	Management	1e	Elect Director Jeh C. Johnson	For	For	
MetLife, Inc.	MET	17-Jun-25	Annual	Management	1f	Elect Director William E. Kennard	For	For	
MetLife, Inc.	MET	17-Jun-25	Annual	Management	1g	Elect Director Michel A. Khalaf	For	For	
MetLife, Inc.	MET	17-Jun-25	Annual	Management	1h	Elect Director Diana L. McKenzie	For	For	
MetLife, Inc.	MET	17-Jun-25	Annual	Management	1i	Elect Director Denise M. Morrison	For	For	
MetLife, Inc.	MET	17-Jun-25	Annual	Management	1j	Elect Director Christian Mumenthaler	For	For	
MetLife, Inc.	MET	17-Jun-25	Annual	Management	1k	Elect Director Mark A. Weinberger	For	For	
MetLife, Inc.	MET	17-Jun-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
MetLife, Inc.	MET	17-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
NexGen Energy Ltd.	NXE	17-Jun-25	Annual/Special	Management	1	Fix Number of Directors at Ten	For	For	
NexGen Energy Ltd.	NXE	17-Jun-25	Annual/Special	Management	2.1	Elect Director Leigh Curyer	For	For	
NexGen Energy Ltd.	NXE	17-Jun-25	Annual/Special	Management	2.2	Elect Director Christopher McFadden	For	For	
NexGen Energy Ltd.	NXE	17-Jun-25	Annual/Special	Management	2.3	Elect Director Richard Patricio	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board. We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation. This director is overboarded. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
NexGen Energy Ltd.	NXE	17-Jun-25	Annual/Special	Management	2.4	Elect Director Sharon Birkett	For	For	
NexGen Energy Ltd.	NXE	17-Jun-25	Annual/Special	Management	2.5	Elect Director Warren Gilman	For	Withhold	This director is overboarded.
NexGen Energy Ltd.	NXE	17-Jun-25	Annual/Special	Management	2.6	Elect Director Sybil Veenman	For	For	
NexGen Energy Ltd.	NXE	17-Jun-25	Annual/Special	Management	2.7	Elect Director Karri Howlett	For	For	
NexGen Energy Ltd.	NXE	17-Jun-25	Annual/Special	Management	2.8	Elect Director Bradley Wall	For	For	
NexGen Energy Ltd.	NXE	17-Jun-25	Annual/Special	Management	2.9	Elect Director Ivan Mullany	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
NexGen Energy Ltd.	NXE	17-Jun-25	Annual/Special	Management	2.10	Elect Director Susannah Pierce	For	For	
NexGen Energy Ltd.	NXE	17-Jun-25	Annual/Special	Management	3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
NexGen Energy Ltd.	NXE	17-Jun-25	Annual/Special	Management	4	Amend Stock Option Plan	For	Against	We do not support the granting of stock options to non-executive directors (NEDs).The stock option plan does not meet our guidelines.
Shopify Inc.	SHOP	17-Jun-25	Annual	Management	1A	Elect Director Tobias Lutke	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Shopify Inc.	SHOP	17-Jun-25	Annual	Management	1B	Elect Director Lulu Cheng Meservey	For	For	
Shopify Inc.	SHOP	17-Jun-25	Annual	Management	1C	Elect Director Gail Goodman	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues and and poor responsiveness to shareholder concerns
Shopify Inc.	SHOP	17-Jun-25	Annual	Management	1D	Elect Director David Heinemeier Hansson	For	For	
Shopify Inc.	SHOP	17-Jun-25	Annual	Management	1E	Elect Director Jeremy Levine	For	For	
Shopify Inc.	SHOP	17-Jun-25	Annual	Management	1F	Elect Director Prashanth Mahendra-Rajah	For	For	
Shopify Inc.	SHOP	17-Jun-25	Annual	Management	1G	Elect Director Joe Natale	For	Against	We are holding this board member accountable for the lack of an independent chair.
Shopify Inc.	SHOP	17-Jun-25	Annual	Management	1H	Elect Director Kevin Scott	For	For	
Shopify Inc.	SHOP	17-Jun-25	Annual	Management	1I	Elect Director Toby Shannan	For	For	
Shopify Inc.	SHOP	17-Jun-25	Annual	Management	1J	Elect Director Fidji Simo	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues and and poor responsiveness to shareholder concerns.
Shopify Inc.	SHOP	17-Jun-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Shopify Inc.	SHOP	17-Jun-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, lacks certain risk mitigation features, contains features that are not in line with best practice, and the Compensation Committee has demonstrated low responsiveness to shareholders' concerns following the last two years of low support on the say-on-pay votes.
Synchrony Financial	SYF	17-Jun-25	Annual	Management	1a	Elect Director Brian D. Doubles	For	For	
Synchrony Financial	SYF	17-Jun-25	Annual	Management	1b	Elect Director Fernando Aguirre	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Synchrony Financial	SYF	17-Jun-25	Annual	Management	1c	Elect Director Paget L. Alves	For	For	
Synchrony Financial	SYF	17-Jun-25	Annual	Management	1d	Elect Director Kamila Chytil	For	For	
Synchrony Financial	SYF	17-Jun-25	Annual	Management	1e	Elect Director Daniel Colao	For	For	
Synchrony Financial	SYF	17-Jun-25	Annual	Management	1f	Elect Director Arthur W. Coviello, Jr.	For	For	
Synchrony Financial	SYF	17-Jun-25	Annual	Management	1g	Elect Director Roy A. Guthrie	For	For	
Synchrony Financial	SYF	17-Jun-25	Annual	Management	1h	Elect Director Jeffrey G. Naylor	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Synchrony Financial	SYF	17-Jun-25	Annual	Management	1i	Elect Director P.W. "Bill" Parker	For	For	
Synchrony Financial	SYF	17-Jun-25	Annual	Management	1j	Elect Director Laurel J. Richie	For	For	
Synchrony Financial	SYF	17-Jun-25	Annual	Management	1k	Elect Director Ellen M. Zane	For	For	
Synchrony Financial	SYF	17-Jun-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
Synchrony Financial	SYF	17-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Tokyo Electron Ltd.	8035	17-Jun-25	Annual	Management	1.1	Elect Director Kawai, Toshiki	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Tokyo Electron Ltd.	8035	17-Jun-25	Annual	Management	1.2	Elect Director Sasaki, Sadao	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Tokyo Electron Ltd.	8035	17-Jun-25	Annual	Management	1.3	Elect Director Tahara, Kazushi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Tokyo Electron Ltd.	8035	17-Jun-25	Annual	Management	1.4	Elect Director Sasaki, Michio	For	For	
Tokyo Electron Ltd.	8035	17-Jun-25	Annual	Management	1.5	Elect Director Ichikawa, Sachiko	For	For	
Tokyo Electron Ltd.	8035	17-Jun-25	Annual	Management	1.6	Elect Director Joseph A. Kraft Jr	For	For	
Tokyo Electron Ltd.	8035	17-Jun-25	Annual	Management	1.7	Elect Director Suzuki, Yukari	For	For	
Tokyo Electron Ltd.	8035	17-Jun-25	Annual	Management	1.8	Elect Director Shinohara, Yukihiro	For	For	
Tokyo Electron Ltd.	8035	17-Jun-25	Annual	Management	2.1	Appoint Statutory Auditor Matsura, Tsuguhiko	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Tokyo Electron Ltd.	8035	17-Jun-25	Annual	Management	2.2	Appoint Statutory Auditor Makino, Ayako	For	For	
Tokyo Electron Ltd.	8035	17-Jun-25	Annual	Management	3	Approve Performance-Based Cash Compensation Ceiling for Directors	For	For	
Tokyo Electron Ltd.	8035	17-Jun-25	Annual	Management	4	Approve Deep Discount Stock Option Plan	For	For	
Tokyo Electron Ltd.	8035	17-Jun-25	Annual	Management	5	Approve Deep Discount Stock Option Plan	For	For	
Tokyo Electron Ltd.	8035	17-Jun-25	Annual	Management	6	Approve Trust-Type Equity Compensation Plan	For	Against	We do not support the granting of stock options to non-executive directors (NEDs).
Trimble Inc.	TRMB	17-Jun-25	Annual	Management	1.1	Elect Director James C. Dalton	For	For	
Trimble Inc.	TRMB	17-Jun-25	Annual	Management	1.2	Elect Director Borje Ekholm	For	For	
Trimble Inc.	TRMB	17-Jun-25	Annual	Management	1.3	Elect Director Kaigham (Ken) Gabriel	For	For	
Trimble Inc.	TRMB	17-Jun-25	Annual	Management	1.4	Elect Director Meaghan Lloyd	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Trimble Inc.	TRMB	17-Jun-25	Annual	Management	1.5	Elect Director Ronald S. Nersesian	For	For	
Trimble Inc.	TRMB	17-Jun-25	Annual	Management	1.6	Elect Director Robert G. Painter	For	For	
Trimble Inc.	TRMB	17-Jun-25	Annual	Management	1.7	Elect Director Mark S. Peek	For	For	
Trimble Inc.	TRMB	17-Jun-25	Annual	Management	1.8	Elect Director Kara Sprague	For	For	
Trimble Inc.	TRMB	17-Jun-25	Annual	Management	1.9	Elect Director Thomas Sweet	For	For	
Trimble Inc.	TRMB	17-Jun-25	Annual	Management	1.10	Elect Director Johan Wibergh	For	For	
Trimble Inc.	TRMB	17-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Trimble Inc.	TRMB	17-Jun-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	For	
Unimicron Technology Corp.	3037	17-Jun-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
Unimicron Technology Corp.	3037	17-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Unimicron Technology Corp.	3037	17-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Unimicron Technology Corp.	3037	17-Jun-25	Annual	Management	4	Amend Procedures for Lending Funds to Other Parties	For	For	We believe that support for this proposal is in the best interests of shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Unimicron Technology Corp.	3037	17-Jun-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
Yadea Group Holdings Ltd.	1585	17-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Yadea Group Holdings Ltd.	1585	17-Jun-25	Annual	Management	2A	Approve Final Dividend	For	For	
Yadea Group Holdings Ltd.	1585	17-Jun-25	Annual	Management	2B	Approve Special Dividend	For	For	
Yadea Group Holdings Ltd.	1585	17-Jun-25	Annual	Management	3A1	Elect Dong Jinggui as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot. We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Yadea Group Holdings Ltd.	1585	17-Jun-25	Annual	Management	3A2	Elect Qian Jinghong as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Yadea Group Holdings Ltd.	1585	17-Jun-25	Annual	Management	3A3	Elect Shen Yu as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Yadea Group Holdings Ltd.	1585	17-Jun-25	Annual	Management	3B	Authorize Board to Fix Remuneration of Directors	For	For	
Yadea Group Holdings Ltd.	1585	17-Jun-25	Annual	Management	4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Yadea Group Holdings Ltd.	1585	17-Jun-25	Annual	Management	5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Yadea Group Holdings Ltd.	1585	17-Jun-25	Annual	Management	5B	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Yadea Group Holdings Ltd.	1585	17-Jun-25	Annual	Management	5C	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Zabka Group SA	ZAB	17-Jun-25	Annual/Special	Management	1	Receive Financial Statements and Statutory Reports			
Zabka Group SA	ZAB	17-Jun-25	Annual/Special	Management	2	Approve Financial Statements	For	For	
Zabka Group SA	ZAB	17-Jun-25	Annual/Special	Management	3	Approve Consolidated Financial Statements	For	For	
Zabka Group SA	ZAB	17-Jun-25	Annual/Special	Management	4	Approve Allocation of Income	For	For	
Zabka Group SA	ZAB	17-Jun-25	Annual/Special	Management	5	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Zabka Group SA	ZAB	17-Jun-25	Annual/Special	Management	6	Approve Discharge of Carmen Andre, Caroline Goergen, and Maciej Godek as Directors	For	For	
Zabka Group SA	ZAB	17-Jun-25	Annual/Special	Management	7	Approve Discharge of Directors	For	For	
Zabka Group SA	ZAB	17-Jun-25	Annual/Special	Management	8	Re-elect Krzysztof Piotr Krawczyk, Tomasz Zenon Suchanski, Istvan Tadeusz Szoke, Stephan Schali, Giulia Fitzpatrick, and Olga Barbara Grygier Siddons as Directors	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Zabka Group SA	ZAB	17-Jun-25	Annual/Special	Management	9	Elect Independent Director	For	Against	We are voting against all directors as the company has not properly disclosed the names of the nominees along with their independence status.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Zabka Group SA	ZAB	17-Jun-25	Annual/Special	Management	10	Approve Remuneration of Directors	For	For	
Zabka Group SA	ZAB	17-Jun-25	Annual/Special	Management	11	Renew Appointment of EY as Auditor	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Zabka Group SA	ZAB	17-Jun-25	Annual/Special	Management	12	Appoint EY as Auditor for Sustainability Reporting	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Zabka Group SA	ZAB	17-Jun-25	Annual/Special	Management	1	Amend Article 11 Re: Board Meetings	For	For	
Zabka Group SA	ZAB	17-Jun-25	Annual/Special	Management	2	Amend Article 21 Re: Material Subsidiaries	For	For	
ZTO Express (Cayman) Inc.	2057	17-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
ZTO Express (Cayman) Inc.	2057	17-Jun-25	Annual	Management	2	Re-Elect Director Meisong Lai	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
ZTO Express (Cayman) Inc.	2057	17-Jun-25	Annual	Management	3	Re-Elect Director Jilei Wang	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
ZTO Express (Cayman) Inc.	2057	17-Jun-25	Annual	Management	4	Re-Elect Director Fang Xie	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
ZTO Express (Cayman) Inc.	2057	17-Jun-25	Annual	Management	5	Re-Elect Director Di Xu	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
ZTO Express (Cayman) Inc.	2057	17-Jun-25	Annual	Management	6	Approve Remuneration of Directors	For	For	
ZTO Express (Cayman) Inc.	2057	17-Jun-25	Annual	Management	7	Approve Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
ZTO Express (Cayman) Inc.	2057	17-Jun-25	Annual	Management	8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
ZTO Express (Cayman) Inc.	2057	17-Jun-25	Annual	Management	9	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Autodesk, Inc.	ADSK	18-Jun-25	Annual	Management	1a	Elect Director Andrew Anagnost	For	For	
Autodesk, Inc.	ADSK	18-Jun-25	Annual	Management	1b	Elect Director Karen Blasing	For	For	
Autodesk, Inc.	ADSK	18-Jun-25	Annual	Management	1c	Elect Director John T. Cahill	For	For	
Autodesk, Inc.	ADSK	18-Jun-25	Annual	Management	1d	Elect Director Reid French	For	For	
Autodesk, Inc.	ADSK	18-Jun-25	Annual	Management	1e	Elect Director Ayanna Howard	For	For	
Autodesk, Inc.	ADSK	18-Jun-25	Annual	Management	1f	Elect Director Blake Irving	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Autodesk, Inc.	ADSK	18-Jun-25	Annual	Management	1g	Elect Director Ram R. Krishnan	For	For	
Autodesk, Inc.	ADSK	18-Jun-25	Annual	Management	1h	Elect Director Stephen Milligan	For	For	
Autodesk, Inc.	ADSK	18-Jun-25	Annual	Management	1i	Elect Director Rami Rahim	For	For	
Autodesk, Inc.	ADSK	18-Jun-25	Annual	Management	1j	Elect Director Stacy J. Smith	For	For	
Autodesk, Inc.	ADSK	18-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Autodesk, Inc.	ADSK	18-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Autodesk, Inc.	ADSK	18-Jun-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Balchem Corporation	BCPC	18-Jun-25	Annual	Management	1a	Elect Director Theodore L. Harris	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are holding the members of the board accountable for maintaining a classified board.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Balchem Corporation	BCPC	18-Jun-25	Annual	Management	1b	Elect Director Monica Vicente	For	Against	We are holding the members of the board accountable for maintaining a classified board.
Balchem Corporation	BCPC	18-Jun-25	Annual	Management	1c	Elect Director Matthew Wineinger	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board.
Balchem Corporation	BCPC	18-Jun-25	Annual	Management	2	Ratify RSM US LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Balchem Corporation	BCPC	18-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Coinbase Global, Inc.	COIN	18-Jun-25	Annual	Management	1.1	Elect Director Brian Armstrong	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Coinbase Global, Inc.	COIN	18-Jun-25	Annual	Management	1.2	Elect Director Marc L. Andreessen	For	Withhold	We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
Coinbase Global, Inc.	COIN	18-Jun-25	Annual	Management	1.3	Elect Director Paul Clement	For	For	
Coinbase Global, Inc.	COIN	18-Jun-25	Annual	Management	1.4	Elect Director Christa Davies	For	For	
Coinbase Global, Inc.	COIN	18-Jun-25	Annual	Management	1.5	Elect Director Frederick Ernest Ehram, III	For	Withhold	We are not supportive of non-independent directors sitting on key board committees.We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
Coinbase Global, Inc.	COIN	18-Jun-25	Annual	Management	1.6	Elect Director Kelly A. Kramer	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Coinbase Global, Inc.	COIN	18-Jun-25	Annual	Management	1.7	Elect Director Chis Lehane	For	For	
Coinbase Global, Inc.	COIN	18-Jun-25	Annual	Management	1.8	Elect Director Tobias Lütke	For	For	
Coinbase Global, Inc.	COIN	18-Jun-25	Annual	Management	1.9	Elect Director Gokul Rajaram	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Coinbase Global, Inc.	COIN	18-Jun-25	Annual	Management	1.10	Elect Director Fred Wilson	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights. We are holding this board member accountable for the lack of an independent chair.
Coinbase Global, Inc.	COIN	18-Jun-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	For	
Coinbase Global, Inc.	COIN	18-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Comcast Corporation	CMCSA	18-Jun-25	Annual	Management	1.1	Elect Director Kenneth J. Bacon	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
Comcast Corporation	CMCSA	18-Jun-25	Annual	Management	1.2	Elect Director Thomas J. Baltimore, Jr.	For	Withhold	This director is overboarded.
Comcast Corporation	CMCSA	18-Jun-25	Annual	Management	1.3	Elect Director Madeline S. Bell	For	For	
Comcast Corporation	CMCSA	18-Jun-25	Annual	Management	1.4	Elect Director Louise F. Brady	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Comcast Corporation	CMCSA	18-Jun-25	Annual	Management	1.5	Elect Director Edward D. Breen	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights.
Comcast Corporation	CMCSA	18-Jun-25	Annual	Management	1.6	Elect Director Jeffrey A. Honickman	For	For	
Comcast Corporation	CMCSA	18-Jun-25	Annual	Management	1.7	Elect Director Wonya Y. Lucas	For	For	
Comcast Corporation	CMCSA	18-Jun-25	Annual	Management	1.8	Elect Director Asuka Nakahara	For	For	
Comcast Corporation	CMCSA	18-Jun-25	Annual	Management	1.9	Elect Director David C. Novak	For	For	
Comcast Corporation	CMCSA	18-Jun-25	Annual	Management	1.10	Elect Director Brian L. Roberts	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Comcast Corporation	CMCSA	18-Jun-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Comcast Corporation	CMCSA	18-Jun-25	Annual	Management	3	Amend Nonqualified Employee Stock Purchase Plan	For	For	
Comcast Corporation	CMCSA	18-Jun-25	Annual	Management	4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Comcast Corporation	CMCSA	18-Jun-25	Annual	Shareholder	5	Improve Executive Compensation Program and Policy	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Comcast Corporation	CMCSA	18-Jun-25	Annual	Shareholder	6	Require Independent Board Chair	Against	For	We are voting in favor of appointing an independent Chair of the Board.
CrowdStrike Holdings, Inc.	CRWD	18-Jun-25	Annual	Management	1.1	Elect Director Cary J. Davis	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues. We are holding the members of the board accountable for maintaining a classified board.
CrowdStrike Holdings, Inc.	CRWD	18-Jun-25	Annual	Management	1.2	Elect Director George Kurtz	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
CrowdStrike Holdings, Inc.	CRWD	18-Jun-25	Annual	Management	1.3	Elect Director Laura J. Schumacher	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.We are holding the incumbent chair of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
CrowdStrike Holdings, Inc.	CRWD	18-Jun-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
CRRC Corporation Limited	1766	18-Jun-25	Annual	Management	1	Approve Final Financial Accounts Report	For	For	
CRRC Corporation Limited	1766	18-Jun-25	Annual	Management	2	Approve Work Report of the Board	For	For	
CRRC Corporation Limited	1766	18-Jun-25	Annual	Management	3	Approve Work Report of the Board of Supervisors	For	For	
CRRC Corporation Limited	1766	18-Jun-25	Annual	Management	4	Approve Profit Distribution Plan	For	For	
CRRC Corporation Limited	1766	18-Jun-25	Annual	Management	5	Approve Arrangement of Guarantees	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
CRRC Corporation Limited	1766	18-Jun-25	Annual	Management	6	Approve Remuneration of Directors	For	For	
CRRC Corporation Limited	1766	18-Jun-25	Annual	Management	7	Approve Remuneration of Supervisors	For	For	
CRRC Corporation Limited	1766	18-Jun-25	Annual	Management	8	Approve KPMG Huazhen LLP Certified Public Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For	
CRRC Corporation Limited	1766	18-Jun-25	Annual	Management	9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional A Shares and H Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
CRRC Corporation Limited	1766	18-Jun-25	Annual	Management	10	Approve Issuance of Debt Financing Instruments	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	1	Receive Financial Statements and Statutory Reports for Fiscal Year 2024 (Non-Voting)			
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	2	Approve Discharge of Management Board for Fiscal Year 2024	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	3.1	Approve Discharge of Supervisory Board Member Kristin Lund for Fiscal Year 2024	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	3.2	Approve Discharge of Supervisory Board Member Martin Enderle for Fiscal Year 2024	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	3.3	Approve Discharge of Supervisory Board Member Roger Rabalais for Fiscal Year 2024	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	3.4	Approve Discharge of Supervisory Board Member Scott Ferguson for Fiscal Year 2024	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	3.5	Approve Discharge of Supervisory Board Member Gabriella Engaras for Fiscal Year 2024	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	3.6	Approve Discharge of Supervisory Board Member Nils Engvall for Fiscal Year 2024	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	3.7	Approve Discharge of Supervisory Board Member Isabel Poscherstnikov for Fiscal Year 2024	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	3.8	Approve Discharge of Supervisory Board Member Dimitrios Tsaousis for Fiscal Year 2024	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	3.9	Approve Discharge of Supervisory Board Member Patrick Kolek for Fiscal Year 2024	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	3.10	Approve Discharge of Supervisory Board Member Jeanette Gorgas for Fiscal Year 2024	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	4.1	Elect Scott Ferguson to the Supervisory Board	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	4.2	Elect Judith Jungmann to the Supervisory Board	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	4.3	Elect Dimitrios Tsaousis to the Supervisory Board as Employee Representative	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	4.4	Elect Christos Ntikos to the Supervisory Board as Employee Representative Alternate	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	5.1	Ratify KPMG AG as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Statements	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	5.2	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	6	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	This proposal is not in shareholders best interests.
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	7	Approve Remuneration Report	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	8	Approve Cancellation of Authorized Capital/IV, Authorized Capital 2020/I, Authorized Capital 2020/II, and Authorized Capital 2023/III	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	9	Approve Creation of EUR 7 Million Pool of Authorized Capital 2025/I for Employee Stock Purchase Plan	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	10	Approve Creation of EUR 14.7 Million Pool of Authorized Capital 2025/II with or without Exclusion of Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	11	Approve Creation of EUR 14.7 Million Pool of Authorized Capital 2025/III with or without Exclusion of Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	12	Approve Creation of EUR 10 Million Pool of Authorized Capital 2025/IV with or without Exclusion of Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	13	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 3 Billion; Approve Creation of EUR 14.7 Million Pool of Conditional Capital 2025/I to Guarantee Conversion Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	14	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 3 Billion; Approve Creation of EUR 14.7 Million Pool of Conditional Capital 2025/II to Guarantee Conversion Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	15	Approve Partial Cancellation of Conditional Capital 2019/I	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	16	Approve Partial Cancellation of Conditional Capital 2020/I	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	17	Approve Partial Cancellation of Conditional Capital 2021/I	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	18	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	19	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	20	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	21	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	22	Approve Affiliation Agreement with Delivery Hero MENA Holding GmbH	For	For	
Delivery Hero SE	DHER	18-Jun-25	Annual	Management	23	Approve Domination Agreement with Delivery Hero MENA Holding GmbH	For	For	
Eisai Co., Ltd.	4523	18-Jun-25	Annual	Management	1	Amend Articles to Make Technical Changes	For	For	
Eisai Co., Ltd.	4523	18-Jun-25	Annual	Management	2.1	Elect Director Naito, Haruo	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Eisai Co., Ltd.	4523	18-Jun-25	Annual	Management	2.2	Elect Director Ike, Fumihiko	For	For	
Eisai Co., Ltd.	4523	18-Jun-25	Annual	Management	2.3	Elect Director Miura, Ryota	For	For	
Eisai Co., Ltd.	4523	18-Jun-25	Annual	Management	2.4	Elect Director Kato, Hiroyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Eisai Co., Ltd.	4523	18-Jun-25	Annual	Management	2.5	Elect Director Richard Thornley	For	For	
Eisai Co., Ltd.	4523	18-Jun-25	Annual	Management	2.6	Elect Director Moriyama, Toru	For	For	
Eisai Co., Ltd.	4523	18-Jun-25	Annual	Management	2.7	Elect Director Yasuda, Yuko	For	For	
Eisai Co., Ltd.	4523	18-Jun-25	Annual	Management	2.8	Elect Director Kanai, Takuji	For	For	
Eisai Co., Ltd.	4523	18-Jun-25	Annual	Management	2.9	Elect Director Takahashi, Kenta	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Eisai Co., Ltd.	4523	18-Jun-25	Annual	Management	2.10	Elect Director Okada, Yasushi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Eisai Co., Ltd.	4523	18-Jun-25	Annual	Management	2.11	Elect Director Ueda, Ryoko	For	For	
Great Wall Motor Company Limited	2333	18-Jun-25	Annual	Management	1	Approve Audited Financial Report	For	For	
Great Wall Motor Company Limited	2333	18-Jun-25	Annual	Management	2	Approve Annual Report and Its Summary	For	For	
Great Wall Motor Company Limited	2333	18-Jun-25	Annual	Management	3	Approve Report of the Board	For	For	
Great Wall Motor Company Limited	2333	18-Jun-25	Annual	Management	4	Approve Profit Distribution Proposal	For	For	
Great Wall Motor Company Limited	2333	18-Jun-25	Annual	Management	5	Approve Performance Report of the Independent Directors	For	For	
Great Wall Motor Company Limited	2333	18-Jun-25	Annual	Management	6	Approve Report of the Supervisory Committee	For	For	
Great Wall Motor Company Limited	2333	18-Jun-25	Annual	Management	7	Approve Operating Strategies	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Great Wall Motor Company Limited	2333	18-Jun-25	Annual	Management	8	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as External Auditor and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Great Wall Motor Company Limited	2333	18-Jun-25	Annual	Management	9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and H Shares and Related Transactions	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Great Wall Motor Company Limited	2333	18-Jun-25	Annual	Management	10	Authorize Repurchase of Issued A Share and H Share Capital and Approve Related Transactions	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Great Wall Motor Company Limited	2333	18-Jun-25	Special	Management	1	Authorize Repurchase of Issued A Share and H Share Capital and Approve Related Transactions	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	1	Approve Consolidated and Standalone Financial Statements	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	2	Approve Non-Financial Information Statement and Sustainability Information Report	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	3	Approve Discharge of Board	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	4	Reappoint KPMG Auditores SL as Auditors	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	5	Approve Allocation of Income	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	6	Approve Final Dividend	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	7a	Re-elect Javier Ferran as Director	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	7b	Re-elect Luis Gallego as Director	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	7c	Re-elect Eva Castillo as Director	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	7d	Re-elect Margaret Ewing as Director	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	7e	Re-elect Maurice Lam as Director	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	7f	Re-elect Bruno Matheu as Director	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	7g	Re-elect Heather McSharry as Director	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	7h	Re-elect Robin Phillips as Director	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	7i	Re-elect Nicola Shaw as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	7j	Elect Simone Menne as Director	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	7k	Elect Paivi Rekonen as Director	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	8	Approve Remuneration Report	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	9	Approve Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	10	Approve Reduction in Share Capital via Cancellation of Shares	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	11	Authorise Market Purchase of Shares	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	12	Authorise Issue of Equity	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	13	Authorise Issue of Convertible Bonds, Debentures, Warrants, and Other Debt Securities	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	14a	Authorise Issue of Convertible Bonds, Debentures, Warrants, and Other Debt Securities without Pre-emptive Rights	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	14b	Authorise Issue of Convertible Bonds, Debentures, Warrants, and Other Debt Securities without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	15	Approve Purchase of 21 Airbus A330-900neo Family Aircraft and 32 Boeing 787-10 Family Aircraft	For	For	
International Consolidated Airlines Group SA	IAG	18-Jun-25	Annual	Management	16	Authorise Ratification of Approved Resolutions	For	For	
J&T Global Express Ltd.	1519	18-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
J&T Global Express Ltd.	1519	18-Jun-25	Annual	Management	2	Elect Qinghua Liao as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
J&T Global Express Ltd.	1519	18-Jun-25	Annual	Management	3	Elect Erh Fei Liu as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding this board member accountable for the lack of an independent chair.
J&T Global Express Ltd.	1519	18-Jun-25	Annual	Management	4	Elect Peng Shen as Director	For	For	
J&T Global Express Ltd.	1519	18-Jun-25	Annual	Management	5	Authorize Board to Fix Remuneration of Directors	For	For	
J&T Global Express Ltd.	1519	18-Jun-25	Annual	Management	6	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
J&T Global Express Ltd.	1519	18-Jun-25	Annual	Management	7	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
J&T Global Express Ltd.	1519	18-Jun-25	Annual	Management	8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
J&T Global Express Ltd.	1519	18-Jun-25	Annual	Management	9	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
JAPAN POST INSURANCE Co., Ltd.	7181	18-Jun-25	Annual	Management	1.1	Elect Director Tanigaki, Kunio	For	Against	We are holding this director accountable for sustained unsatisfactory financial performance
JAPAN POST INSURANCE Co., Ltd.	7181	18-Jun-25	Annual	Management	1.2	Elect Director Onishi, Toru	For	Against	We do not support insiders on the board other than the Chairman and/or President.
JAPAN POST INSURANCE Co., Ltd.	7181	18-Jun-25	Annual	Management	1.3	Elect Director Nara, Tomoaki	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
JAPAN POST INSURANCE Co., Ltd.	7181	18-Jun-25	Annual	Management	1.4	Elect Director Negishi, Kazuyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
JAPAN POST INSURANCE Co., Ltd.	7181	18-Jun-25	Annual	Management	1.5	Elect Director Tonosu, Kaori	For	For	
JAPAN POST INSURANCE Co., Ltd.	7181	18-Jun-25	Annual	Management	1.6	Elect Director Tomii, Satoshi	For	For	
JAPAN POST INSURANCE Co., Ltd.	7181	18-Jun-25	Annual	Management	1.7	Elect Director Shingu, Yuki	For	For	
JAPAN POST INSURANCE Co., Ltd.	7181	18-Jun-25	Annual	Management	1.8	Elect Director Omachi, Reiko	For	For	
JAPAN POST INSURANCE Co., Ltd.	7181	18-Jun-25	Annual	Management	1.9	Elect Director Yamana, Shoei	For	For	
JAPAN POST INSURANCE Co., Ltd.	7181	18-Jun-25	Annual	Management	1.10	Elect Director Hosoya, Kazuo	For	For	
JAPAN POST INSURANCE Co., Ltd.	7181	18-Jun-25	Annual	Management	1.11	Elect Director Uno, Akiko	For	For	
KDDI Corp.	9433	18-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 75	For	For	
KDDI Corp.	9433	18-Jun-25	Annual	Management	2	Amend Articles to Amend Business Lines	For	For	
KDDI Corp.	9433	18-Jun-25	Annual	Management	3.1	Elect Director Takahashi, Makoto	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
KDDI Corp.	9433	18-Jun-25	Annual	Management	3.2	Elect Director Matsuda, Hiromichi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
KDDI Corp.	9433	18-Jun-25	Annual	Management	3.3	Elect Director Kuwahara, Yasuaki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
KDDI Corp.	9433	18-Jun-25	Annual	Management	3.4	Elect Director Saishoji, Nanae	For	Against	We do not support insiders on the board other than the Chairman and/or President.
KDDI Corp.	9433	18-Jun-25	Annual	Management	3.5	Elect Director Takezawa, Hiroshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
KDDI Corp.	9433	18-Jun-25	Annual	Management	3.6	Elect Director Katsuki, Tomohiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
KDDI Corp.	9433	18-Jun-25	Annual	Management	3.7	Elect Director Yamaguchi, Goro	For	For	
KDDI Corp.	9433	18-Jun-25	Annual	Management	3.8	Elect Director Yamamoto, Keiji	For	For	
KDDI Corp.	9433	18-Jun-25	Annual	Management	3.9	Elect Director Tannowa, Tsutomu	For	For	
KDDI Corp.	9433	18-Jun-25	Annual	Management	3.10	Elect Director Okawa, Junko	For	For	
KDDI Corp.	9433	18-Jun-25	Annual	Management	3.11	Elect Director Okumiya, Kyoko	For	For	
KDDI Corp.	9433	18-Jun-25	Annual	Management	3.12	Elect Director Ando, Makoto	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
KDDI Corp.	9433	18-Jun-25	Annual	Management	4	Approve Trust-Type Equity Compensation Plan	For	For	
Keurig Dr Pepper Inc.	KDP	18-Jun-25	Annual	Management	1.1	Elect Director Timothy "Tim" Cofer	For	For	
Keurig Dr Pepper Inc.	KDP	18-Jun-25	Annual	Management	1.2	Elect Director Robert "Bob" Gamgort	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Keurig Dr Pepper Inc.	KDP	18-Jun-25	Annual	Management	1.3	Elect Director Oray B. Boston Jr.	For	For	
Keurig Dr Pepper Inc.	KDP	18-Jun-25	Annual	Management	1.4	Elect Director Juliette Hickman	For	For	
Keurig Dr Pepper Inc.	KDP	18-Jun-25	Annual	Management	1.5	Elect Director Pamela "Pam" Patsley	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Keurig Dr Pepper Inc.	KDP	18-Jun-25	Annual	Management	1.6	Elect Director Debra Sandler	For	For	
Keurig Dr Pepper Inc.	KDP	18-Jun-25	Annual	Management	1.7	Elect Director Robert "Bob" Singer	For	For	
Keurig Dr Pepper Inc.	KDP	18-Jun-25	Annual	Management	1.8	Elect Director Mike Van de Ven	For	For	
Keurig Dr Pepper Inc.	KDP	18-Jun-25	Annual	Management	1.9	Elect Director Lawson Whiting	For	For	
Keurig Dr Pepper Inc.	KDP	18-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
Keurig Dr Pepper Inc.	KDP	18-Jun-25	Annual	Management	3	Ratify Deloitte & Touche LLP as Auditors	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	1	Open Meeting			
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	2	Elect Meeting Chairman	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	3	Acknowledge Proper Convening of Meeting			
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	5a	Receive Financial Statements			
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	5b	Receive Consolidated Financial Statements			
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	5c	Receive Management Board Report on Company's and Group's Operations			
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	6	Receive Management Board Proposal on Allocation of Income			
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	7	Receive Management Board Report on Expenses Related to Representation, Legal Services, Marketing Services, Public Relations Services, Social Communication Services, and Management Advisory Services			
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	8	Receive Supervisory Board Report on Review of Standalone and Consolidated Financial Statements, Management Board Reports on Company's and Group's Operations			
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	9	Receive Supervisory Board Report on Management Board Proposal on Allocation of Income			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	10a	Receive Supervisory Board Report on Company's Standing, Internal Control System, Risk Management, Compliance, and Internal Audit Function			
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	10b	Receive Supervisory Board's Report			
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	10c	Receive Remuneration Report			
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	11a	Approve Financial Statements	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	11b	Approve Consolidated Financial Statements	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	11c	Approve Management Board Report on Company's and Group's Operations	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	11d	Approve Allocation of Income and Omission of Dividends	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	11e	Approve Supervisory Board Report	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	11f	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	12a	Approve Discharge of Zbigniew Bryja (Management Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	12b	Withhold Discharge of Miroslaw Kidon (Management Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	12c	Approve Discharge of Piotr Krzyzewski (Management Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	12d	Approve Discharge of Miroslaw Laskowski (Management Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	12e	Approve Discharge of Iga Dorota Lis (Management Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	12f	Withhold Discharge of Marek Pietrzak (Management Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	12g	Approve Discharge of Piotr Stryczek (Management Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	12h	Approve Discharge of Andrzej Szydlo (Management Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	12i	Withhold Discharge of Marek Swider (Management Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	12j	Withhold Discharge of Mateusz Wodejko (Management Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	12k	Withhold Discharge of Tomasz Zdzikot (Management Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	12l	Approve Discharge of Miroslaw Laskowski (Management Board Member) for 2015	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	13a	Approve Discharge of Zbigniew Bryja (Supervisory Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	13b	Approve Discharge of Aleksander Cieslinski (Supervisory Board Member)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	13c	Approve Discharge of Jozef Czyczerski (Supervisory Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	13d	Approve Discharge of Przemyslaw Darowski (Supervisory Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	13e	Approve Discharge of Zbyslaw Dobrowolski (Supervisory Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	13f	Approve Discharge of Dominik Januszewski (Supervisory Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	13g	Approve Discharge of Andrzej Kisielewicz (Supervisory Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	13h	Approve Discharge of Tadeusz Kocowski (Supervisory Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	13i	Approve Discharge of Katarzyna Krupa (Supervisory Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	13j	Approve Discharge of Marian Noga (Supervisory Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	13k	Approve Discharge of Piotr Prugar (Supervisory Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	13l	Approve Discharge of Boguslaw Szarek (Supervisory Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	13m	Approve Discharge of Agnieszka Winnik-Kalemba (Supervisory Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	13n	Approve Discharge of Marek Wojtkow (Supervisory Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	13o	Approve Discharge of f Wojciech Zarzycki (Supervisory Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	13p	Approve Discharge of Radoslaw Zimroz (Supervisory Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	13q	Approve Discharge of Piotr Ziubroniewicz (Supervisory Board Member)	For	For	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Shareholder	14	Amend Jun. 7, 2019, AGM, Resolution Re: Terms of Remuneration of Management Board Members	None	Against	This proposal is not in shareholders’ best interests.
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Shareholder	15	Amend Jun. 7, 2019, AGM, Resolution Re: Terms of Remuneration of Supervisory Board Members	None	Against	This proposal is not in shareholders’ best interests.
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	16	Amend Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Shareholder	17.1	Amend Statute	None	Abstain	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Shareholder	17.2	Amend Statute Re: Management and Supervisory Boards	None	Abstain	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Shareholder	17.3	Amend Statute Re: General Meeting	None	Abstain	
KGHM Polska Miedz SA	KGH	18-Jun-25	Annual	Management	18	Close Meeting			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Lineage, Inc.	LINE	18-Jun-25	Annual	Management	1a	Elect Director Adam Forste	For	Against	We are not supportive of non-independent directors sitting on key board committees. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We
Lineage, Inc.	LINE	18-Jun-25	Annual	Management	1b	Elect Director Kevin Marchetti	For	Against	We are not supportive of non-independent directors sitting on key board committees. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Lineage, Inc.	LINE	18-Jun-25	Annual	Management	1c	Elect Director Greg Lehmkuhl	For	For	
Lineage, Inc.	LINE	18-Jun-25	Annual	Management	1d	Elect Director Shellye Archambeau	For	For	
Lineage, Inc.	LINE	18-Jun-25	Annual	Management	1e	Elect Director John Carrafiell	For	For	
Lineage, Inc.	LINE	18-Jun-25	Annual	Management	1f	Elect Director Joy Falotico	For	For	
Lineage, Inc.	LINE	18-Jun-25	Annual	Management	1g	Elect Director Luke Taylor	For	For	
Lineage, Inc.	LINE	18-Jun-25	Annual	Management	1h	Elect Director Michael Turner	For	For	
Lineage, Inc.	LINE	18-Jun-25	Annual	Management	1i	Elect Director Lynn Wentworth	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Lineage, Inc.	LINE	18-Jun-25	Annual	Management	1j	Elect Director James Wyper	For	For	
Lineage, Inc.	LINE	18-Jun-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
Lineage, Inc.	LINE	18-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	
Lineage, Inc.	LINE	18-Jun-25	Annual	Management	4	Advisory Vote on Say on Pay Frequency	One Year	One Year	
Longfor Group Holdings Limited	960	18-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Longfor Group Holdings Limited	960	18-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
Longfor Group Holdings Limited	960	18-Jun-25	Annual	Management	3.1	Elect Zhao Yi as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Longfor Group Holdings Limited	960	18-Jun-25	Annual	Management	3.2	Elect Shen Ying as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We do not support insiders on the board other than the CEO and Executive Chair.
Longfor Group Holdings Limited	960	18-Jun-25	Annual	Management	3.3	Elect Sun Jiahui as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding this board member accountable for the lack of an independent chair.
Longfor Group Holdings Limited	960	18-Jun-25	Annual	Management	3.4	Elect Leong Chong as Director	For	For	
Longfor Group Holdings Limited	960	18-Jun-25	Annual	Management	3.5	Authorize Board to Fix Remuneration of Directors	For	For	
Longfor Group Holdings Limited	960	18-Jun-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Longfor Group Holdings Limited	960	18-Jun-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Longfor Group Holdings Limited	960	18-Jun-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Longfor Group Holdings Limited	960	18-Jun-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
MAG Silver Corp.	MAG	18-Jun-25	Annual/Special	Management	1.1	Elect Director John Armstrong	For	For	
MAG Silver Corp.	MAG	18-Jun-25	Annual/Special	Management	1.2	Elect Director Tim Baker	For	For	
MAG Silver Corp.	MAG	18-Jun-25	Annual/Special	Management	1.3	Elect Director Jill D. Leversage	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board. We are holding this board member accountable for the lack of an independent chair.
MAG Silver Corp.	MAG	18-Jun-25	Annual/Special	Management	1.4	Elect Director Selma Lussenburg	For	For	
MAG Silver Corp.	MAG	18-Jun-25	Annual/Special	Management	1.5	Elect Director Susan F. Mathieu	For	For	
MAG Silver Corp.	MAG	18-Jun-25	Annual/Special	Management	1.6	Elect Director Dale C. Peniuk	For	For	
MAG Silver Corp.	MAG	18-Jun-25	Annual/Special	Management	1.7	Elect Director Tom Peregoodoff	For	For	
MAG Silver Corp.	MAG	18-Jun-25	Annual/Special	Management	1.8	Elect Director George N. Paspalas	For	For	
MAG Silver Corp.	MAG	18-Jun-25	Annual/Special	Management	2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
MAG Silver Corp.	MAG	18-Jun-25	Annual/Special	Management	3	Re-approve Shareholder Rights Plan	For	For	
MAG Silver Corp.	MAG	18-Jun-25	Annual/Special	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Mitsui & Co., Ltd.	8031	18-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For	
Mitsui & Co., Ltd.	8031	18-Jun-25	Annual	Management	2.1	Elect Director Yasunaga, Tatsuo	For	For	
Mitsui & Co., Ltd.	8031	18-Jun-25	Annual	Management	2.2	Elect Director Hori, Kenichi	For	For	
Mitsui & Co., Ltd.	8031	18-Jun-25	Annual	Management	2.3	Elect Director Takemasu, Yoshiaki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsui & Co., Ltd.	8031	18-Jun-25	Annual	Management	2.4	Elect Director Shigeta, Tetsuya	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsui & Co., Ltd.	8031	18-Jun-25	Annual	Management	2.5	Elect Director Nakai, Kazumasa	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsui & Co., Ltd.	8031	18-Jun-25	Annual	Management	2.6	Elect Director Fukuda, Tetsuya	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsui & Co., Ltd.	8031	18-Jun-25	Annual	Management	2.7	Elect Director Samuel Walsh	For	For	
Mitsui & Co., Ltd.	8031	18-Jun-25	Annual	Management	2.8	Elect Director Uchiyamada, Takeshi	For	For	
Mitsui & Co., Ltd.	8031	18-Jun-25	Annual	Management	2.9	Elect Director Egawa, Masako	For	For	
Mitsui & Co., Ltd.	8031	18-Jun-25	Annual	Management	2.10	Elect Director Ishiguro, Fujiyo	For	For	
Mitsui & Co., Ltd.	8031	18-Jun-25	Annual	Management	2.11	Elect Director Sarah L. Casanova	For	For	
Mitsui & Co., Ltd.	8031	18-Jun-25	Annual	Management	2.12	Elect Director Jessica Tan Soon Neo	For	For	
Mitsui & Co., Ltd.	8031	18-Jun-25	Annual	Management	3	Appoint Statutory Auditor Takanami, Hiroyuki	For	For	
Mitsui & Co., Ltd.	8031	18-Jun-25	Annual	Shareholder	4	Amend Articles to Add Provision on Disclosure of Financial Risk Audit by Statutory Auditor Board	Against	For	We support this shareholder proposal calling for the disclosure of financial risk audit processes. Enhanced disclosure would provide investors with additional information to assess related risks and opportunities.
Mitsui & Co., Ltd.	8031	18-Jun-25	Annual	Shareholder	5	Amend Articles to Add Provision on Disclosure of Financial Impact resulting from Failure to Meet 1.5 Degree Celsius Target under the Paris Agreement	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to the company's environmental risk assessment processes and exposure to climate change risks. Additional disclosure helps investors better assess how environmental risks can affect a company's activities and longer-term financial results.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
nCino, Inc.	NCNO	18-Jun-25	Annual	Management	1a	Elect Director Sean Desmond	For	For	
nCino, Inc.	NCNO	18-Jun-25	Annual	Management	1b	Elect Director Justin Nyweide	For	For	
nCino, Inc.	NCNO	18-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
nCino, Inc.	NCNO	18-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance
nCino, Inc.	NCNO	18-Jun-25	Annual	Management	4	Declassify the Board of Directors	For	For	
nCino, Inc.	NCNO	18-Jun-25	Annual	Shareholder	5	Declassify the Board of Directors	None	For	We support this proposal to declassify the board structure and institute annual elections of all directors.
Nippon Sanso Holdings Corp.	4091	18-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 27	For	For	
Nippon Sanso Holdings Corp.	4091	18-Jun-25	Annual	Management	2.1	Elect Director Hamada, Toshihiko	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Nippon Sanso Holdings Corp.	4091	18-Jun-25	Annual	Management	2.2	Elect Director Nagata, Kenji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nippon Sanso Holdings Corp.	4091	18-Jun-25	Annual	Management	2.3	Elect Director Raoul Giudici	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nippon Sanso Holdings Corp.	4091	18-Jun-25	Annual	Management	2.4	Elect Director Hara, Miri	For	For	
Nippon Sanso Holdings Corp.	4091	18-Jun-25	Annual	Management	2.5	Elect Director Nagasawa, Katsumi	For	For	
Nippon Sanso Holdings Corp.	4091	18-Jun-25	Annual	Management	2.6	Elect Director Miyatake, Masako	For	For	
Nippon Sanso Holdings Corp.	4091	18-Jun-25	Annual	Management	2.7	Elect Director Nakajima, Hideo	For	For	
Nippon Sanso Holdings Corp.	4091	18-Jun-25	Annual	Management	2.8	Elect Director Yamaji, Katsuhito	For	For	
Nippon Sanso Holdings Corp.	4091	18-Jun-25	Annual	Management	2.9	Elect Director Yabe, Naoto	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nippon Sanso Holdings Corp.	4091	18-Jun-25	Annual	Management	3	Appoint Statutory Auditor Shibata, Riki	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Nippon Yusen KK	9101	18-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 195	For	For	
Nippon Yusen KK	9101	18-Jun-25	Annual	Management	2.1	Elect Director Nagasawa, Hitoshi	For	For	
Nippon Yusen KK	9101	18-Jun-25	Annual	Management	2.2	Elect Director Soga, Takaya	For	For	
Nippon Yusen KK	9101	18-Jun-25	Annual	Management	2.3	Elect Director Kono, Akira	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nippon Yusen KK	9101	18-Jun-25	Annual	Management	2.4	Elect Director Suzuki, Yasunobu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nippon Yusen KK	9101	18-Jun-25	Annual	Management	2.5	Elect Director Tanabe, Eiichi	For	For	
Nippon Yusen KK	9101	18-Jun-25	Annual	Management	2.6	Elect Director Shisai, Satoko	For	For	
Nippon Yusen KK	9101	18-Jun-25	Annual	Management	2.7	Elect Director Kuwabara, Satoko	For	For	
Nippon Yusen KK	9101	18-Jun-25	Annual	Management	3.1	Elect Director and Audit Committee Member Kosugi, Keiko	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
Nippon Yusen KK	9101	18-Jun-25	Annual	Management	3.2	Elect Director and Audit Committee Member Higurashi, Yutaka	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Nippon Yusen KK	9101	18-Jun-25	Annual	Management	3.3	Elect Director and Audit Committee Member Nakaso, Hiroshi	For	For	
Nippon Yusen KK	9101	18-Jun-25	Annual	Management	3.4	Elect Director and Audit Committee Member Ii, Motoyuki	For	For	
Nippon Yusen KK	9101	18-Jun-25	Annual	Management	3.5	Elect Director and Audit Committee Member Nonomiya, Ritsuko	For	For	
Nippon Yusen KK	9101	18-Jun-25	Annual	Management	4	Elect Alternate Director and Audit Committee Member Tanabe, Eiichi	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Nippon Yusen KK	9101	18-Jun-25	Annual	Management	5	Approve Performance-Based Cash Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For	
Nippon Yusen KK	9101	18-Jun-25	Annual	Management	6	Approve Trust-Type Equity Compensation Plan	For	For	
Nova Ltd.	NVMI	18-Jun-25	Annual	Management	1a	Reelect Eitan Oppenheim as Director	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Nova Ltd.	NVMI	18-Jun-25	Annual	Management	1b	Reelect Avi Cohen as Director	For	For	
Nova Ltd.	NVMI	18-Jun-25	Annual	Management	1c	Reelect Raanan Cohen as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Nova Ltd.	NVMI	18-Jun-25	Annual	Management	1d	Reelect Sarit Sagiv as Director	For	For	
Nova Ltd.	NVMI	18-Jun-25	Annual	Management	1e	Reelect Zehava Simon as Director	For	For	
Nova Ltd.	NVMI	18-Jun-25	Annual	Management	1f	Reelect Yaniv Garty as Director	For	For	
Nova Ltd.	NVMI	18-Jun-25	Annual	Management	2	Approve Compensation Policy for the Directors and Officers of the Company	For	For	
Nova Ltd.	NVMI	18-Jun-25	Annual	Management	3	Approve Amended Employment Terms of Gabriel Waisman, President and CEO	For	For	
Nova Ltd.	NVMI	18-Jun-25	Annual	Management	4	Approve Amended Compensation Terms of Directors	For	For	
Nova Ltd.	NVMI	18-Jun-25	Annual	Management	5	Reappoint Kost Forer Gabbay & Kasierer as Auditors	For	For	
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Annual	Management	1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	For	For	
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Annual	Management	2	Approve Remuneration of Directors and Commissioners	For	For	
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Annual	Management	3	Approve Purwantono, Sungkoro & Surja as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Annual	Management	4	Accept Report on the Use of Proceeds			
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Annual	Management	5	Accept Report on Share Buyback			
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Annual	Management	6	Approve Renewal of Delegation of Authority to Commissioners for Issuance of New Shares Based on the Share Ownership Program	For	Against	This proposal is not in shareholders best interests.
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Annual	Management	7	Amend Articles of Association	For	Against	This proposal is not in shareholders best interests.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Extraordinary Sh	Management	1	Approve Changes in the Use of Proceeds from the Initial Public Offering	For	For	
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Extraordinary Sh	Management	2	Approve Resignation of Garibaldi Thohir as Commissioner	For	For	
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Extraordinary Sh	Management	3	Approve Resignation of Nila Marita Indreswari as Director	For	For	
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Extraordinary Sh	Management	4	Approve Resignation of Thomas Kristian Husted as Vice President Director	For	For	
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Extraordinary Sh	Management	5	Approve Resignation of Pablo Malay as Director	For	For	
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Extraordinary Sh	Management	6	Elect Pablo Malay as Commissioner	For	For	
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Extraordinary Sh	Management	7	Elect Sudhanshu Raheja as Director	For	For	
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Extraordinary Sh	Management	8	Elect R.A. Koesoemohadiani as Director	For	For	
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Extraordinary Sh	Management	9	Elect Wuzhen (William) Xiong as Director	For	For	
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Extraordinary Sh	Management	10	Elect Monica Lynn Mulyanto as Director	For	For	
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Extraordinary Sh	Management	11	Elect Ade Mulyana as Director	For	For	
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Extraordinary Sh	Management	12	Approve Change of Duties and Authorities of Catherine Hindra Sutjahyo from Director to Vice President Director	For	For	
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Extraordinary Sh	Management	13	Approve Transfer of Shares Resulting from the Buyback by Implementing the Share Ownership Program	For	Against	This proposal is not in shareholders best interests.
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Extraordinary Sh	Management	14	Approve Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
PT GoTo Gojek Tokopedia Tbk	GOTO	18-Jun-25	Extraordinary Sh	Management	15	Approve Cancellation of Capital Increase without Preemptive Rights	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Rivian Automotive, Inc.	RIVN	18-Jun-25	Annual	Management	1a	Elect Director Robert J. Scaringe	For	Withhold	We are holding the members of the board accountable for maintaining a classified board. We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Rivian Automotive, Inc.	RIVN	18-Jun-25	Annual	Management	1b	Elect Director Peter Krawiec	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Rivian Automotive, Inc.	RIVN	18-Jun-25	Annual	Management	1c	Elect Director Sanford Schwartz	For	Withhold	We are holding the members of the board accountable for maintaining a classified board. We are holding Chair of the Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
Rivian Automotive, Inc.	RIVN	18-Jun-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
Rivian Automotive, Inc.	RIVN	18-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, lacks certain risk mitigation features, and contains features that are not in line with best practice.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Rivian Automotive, Inc.	RIVN	18-Jun-25	Annual	Management	4	Approve Issuance of Shares for a Private Placement	For	For	
Rivian Automotive, Inc.	RIVN	18-Jun-25	Annual	Management	5	Increase Authorized Class A Common Stock	For	For	
Rivian Automotive, Inc.	RIVN	18-Jun-25	Annual	Management	6	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Rivian Automotive, Inc.	RIVN	18-Jun-25	Annual	Management	7	Amend Certificate of Incorporation to Clarify Voting Standard to Amend Authorized Shares of Common Stock and Preferred Stock	For	For	
Rivian Automotive, Inc.	RIVN	18-Jun-25	Annual	Management	8	Adjourn Meeting	For	For	
SalMar ASA	SALM	18-Jun-25	Annual	Management	1	Approve Notice of Meeting and Agenda	For	For	
SalMar ASA	SALM	18-Jun-25	Annual	Management	2	Elect Chair of Meeting; Designate Inspector(s) of Minutes of Meeting	For	For	
SalMar ASA	SALM	18-Jun-25	Annual	Management	3	Receive Presentation of the Business			
SalMar ASA	SALM	18-Jun-25	Annual	Management	4	Accept Financial Statements and Statutory Reports	For	For	
SalMar ASA	SALM	18-Jun-25	Annual	Management	5	Approve Dividends of NOK 22 Per Share	For	For	
SalMar ASA	SALM	18-Jun-25	Annual	Management	6	Approve Remuneration of Directors; Approve Remuneration for Committee Work; Approve Remuneration of Nominating Committee	For	For	
SalMar ASA	SALM	18-Jun-25	Annual	Management	7	Approve Remuneration of Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
SalMar ASA	SALM	18-Jun-25	Annual	Management	8	Discuss Company's Corporate Governance Statement			
SalMar ASA	SALM	18-Jun-25	Annual	Management	9	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	
SalMar ASA	SALM	18-Jun-25	Annual	Management	10	Approve Remuneration Statement	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
SalMar ASA	SALM	18-Jun-25	Annual	Management	11	Approve Share-Based Incentive Plan	For	Against	The Share-Based Incentive Plan does not meet our guidelines.
SalMar ASA	SALM	18-Jun-25	Annual	Management	12.1	Reelect Margrethe Hauge as Director	For	For	
SalMar ASA	SALM	18-Jun-25	Annual	Management	12.2	Reelect Leif Inge Nordhammer as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
SalMar ASA	SALM	18-Jun-25	Annual	Management	13	Reelect Bjorn Wiggen as Member of Nominating Committee	For	For	
SalMar ASA	SALM	18-Jun-25	Annual	Management	14	Approve Creation of NOK 1.7 Million Pool of Capital without Preemptive Rights	For	For	
SalMar ASA	SALM	18-Jun-25	Annual	Management	15	Approve Issuance of Convertible Loans without Preemptive Rights up to Aggregate Nominal Amount of NOK 3 Billion; Approve Creation of NOK 1.7 Million Pool of Capital to Guarantee Conversion Rights	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
SalMar ASA	SALM	18-Jun-25	Annual	Management	16	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	For	
Shionogi & Co., Ltd.	4507	18-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 33	For	For	
Shionogi & Co., Ltd.	4507	18-Jun-25	Annual	Management	2	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	For	
Shionogi & Co., Ltd.	4507	18-Jun-25	Annual	Management	3.1	Elect Director Teshirogi, Isao	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Shionogi & Co., Ltd.	4507	18-Jun-25	Annual	Management	3.2	Elect Director Ando, Keiichi	For	For	
Shionogi & Co., Ltd.	4507	18-Jun-25	Annual	Management	3.3	Elect Director Ozaki, Hiroshi	For	For	
Shionogi & Co., Ltd.	4507	18-Jun-25	Annual	Management	3.4	Elect Director Fujiwara, Takaoki	For	For	
Shionogi & Co., Ltd.	4507	18-Jun-25	Annual	Management	3.5	Elect Director John Keller	For	Against	We do not support insiders on the board other than the President.
Shionogi & Co., Ltd.	4507	18-Jun-25	Annual	Management	3.6	Elect Director Hirose, Kyoko	For	For	
Shionogi & Co., Ltd.	4507	18-Jun-25	Annual	Management	4.1	Elect Director and Audit Committee Member Kishida, Noriyuki	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the President.
Shionogi & Co., Ltd.	4507	18-Jun-25	Annual	Management	4.2	Elect Director and Audit Committee Member Hanasaki, Koji	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the President.
Shionogi & Co., Ltd.	4507	18-Jun-25	Annual	Management	4.3	Elect Director and Audit Committee Member Okuhara, Shuichi	For	For	
Shionogi & Co., Ltd.	4507	18-Jun-25	Annual	Management	4.4	Elect Director and Audit Committee Member Takatsuki, Fumi	For	For	
Shionogi & Co., Ltd.	4507	18-Jun-25	Annual	Management	4.5	Elect Director and Audit Committee Member Goto, Yoriko	For	For	
Shionogi & Co., Ltd.	4507	18-Jun-25	Annual	Management	5	Elect Alternate Director and Audit Committee Member Hirose, Kyoko	For	For	
Shionogi & Co., Ltd.	4507	18-Jun-25	Annual	Management	6	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For	
Shionogi & Co., Ltd.	4507	18-Jun-25	Annual	Management	7	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For	
Shionogi & Co., Ltd.	4507	18-Jun-25	Annual	Management	8	Approve Restricted Stock Plan	For	For	
Tata Consumer Products Limited	500800	18-Jun-25	Annual	Management	1	Accept Standalone Financial Statements and Statutory Reports	For	For	
Tata Consumer Products Limited	500800	18-Jun-25	Annual	Management	2	Accept Consolidated Financial Statements and Statutory Reports	For	For	
Tata Consumer Products Limited	500800	18-Jun-25	Annual	Management	3	Approve Dividend	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Tata Consumer Products Limited	500800	18-Jun-25	Annual	Management	4	Reelect N. Chandrasekaran as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. This director is overboarded.
Tata Consumer Products Limited	500800	18-Jun-25	Annual	Management	5	Approve Remuneration of Cost Auditors	For	For	
Tata Consumer Products Limited	500800	18-Jun-25	Annual	Management	6	Approve Asim Kumar Chattopadhyay as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Torex Gold Resources Inc.	TXG	18-Jun-25	Annual/Special	Management	1.1	Elect Director Richard (Rick) A. Howes	For	For	
Torex Gold Resources Inc.	TXG	18-Jun-25	Annual/Special	Management	1.2	Elect Director Jody L.M. Kuzenko	For	For	
Torex Gold Resources Inc.	TXG	18-Jun-25	Annual/Special	Management	1.3	Elect Director Caroline S.E. Donally	For	For	
Torex Gold Resources Inc.	TXG	18-Jun-25	Annual/Special	Management	1.4	Elect Director Jennifer J. Hooper	For	For	
Torex Gold Resources Inc.	TXG	18-Jun-25	Annual/Special	Management	1.5	Elect Director Jay C. Kellerman	For	For	
Torex Gold Resources Inc.	TXG	18-Jun-25	Annual/Special	Management	1.6	Elect Director Rosalie (Rosie) C. Moore	For	For	
Torex Gold Resources Inc.	TXG	18-Jun-25	Annual/Special	Management	1.7	Elect Director Rodrigo Sandoval	For	For	
Torex Gold Resources Inc.	TXG	18-Jun-25	Annual/Special	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Torex Gold Resources Inc.	TXG	18-Jun-25	Annual/Special	Management	3	Re-approve Employee Share Unit Plan	For	Against	The restricted share plan does not meet our guidelines.
Torex Gold Resources Inc.	TXG	18-Jun-25	Annual/Special	Management	4	Re-approve Restricted Share Plan	For	Against	The restricted share plan does not meet our guidelines.
Torex Gold Resources Inc.	TXG	18-Jun-25	Annual/Special	Management	5	Advisory Vote on Executive Compensation Approach	For	For	
Veeva Systems Inc.	VEEV	18-Jun-25	Annual	Management	1a	Elect Director Tim Cabral	For	For	
Veeva Systems Inc.	VEEV	18-Jun-25	Annual	Management	1b	Elect Director Mark Carges	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Veeva Systems Inc.	VEEV	18-Jun-25	Annual	Management	1c	Elect Director Peter P. Gassner	For	For	
Veeva Systems Inc.	VEEV	18-Jun-25	Annual	Management	1d	Elect Director Mary Lynne Hedley	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Veeva Systems Inc.	VEEV	18-Jun-25	Annual	Management	1e	Elect Director Priscilla Hung	For	For	
Veeva Systems Inc.	VEEV	18-Jun-25	Annual	Management	1f	Elect Director Marshall L. Mohr	For	For	
Veeva Systems Inc.	VEEV	18-Jun-25	Annual	Management	1g	Elect Director Gordon Ritter	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
Veeva Systems Inc.	VEEV	18-Jun-25	Annual	Management	1h	Elect Director Paul Sekhri	For	Against	This director is overboarded.
Veeva Systems Inc.	VEEV	18-Jun-25	Annual	Management	1i	Elect Director Matthew J. Wallach	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Veeva Systems Inc.	VEEV	18-Jun-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
Vertiv Holdings Co.	VRT	18-Jun-25	Annual	Management	1a	Elect Director David M. Cote	For	Withhold	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Vertiv Holdings Co.	VRT	18-Jun-25	Annual	Management	1b	Elect Director Giordano Albertazzi	For	For	
Vertiv Holdings Co.	VRT	18-Jun-25	Annual	Management	1c	Elect Director Joseph J. DeAngelo	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Vertiv Holdings Co.	VRT	18-Jun-25	Annual	Management	1d	Elect Director Joseph van Dokkum	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair.
Vertiv Holdings Co.	VRT	18-Jun-25	Annual	Management	1e	Elect Director Roger Fradin	For	For	
Vertiv Holdings Co.	VRT	18-Jun-25	Annual	Management	1f	Elect Director Jakki L. Haussler	For	For	
Vertiv Holdings Co.	VRT	18-Jun-25	Annual	Management	1g	Elect Director Jacob Kotzubei	For	Withhold	We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
Vertiv Holdings Co.	VRT	18-Jun-25	Annual	Management	1h	Elect Director Matthew Louie	For	For	
Vertiv Holdings Co.	VRT	18-Jun-25	Annual	Management	1i	Elect Director Edward L. Monser	For	For	
Vertiv Holdings Co.	VRT	18-Jun-25	Annual	Management	1j	Elect Director Steven S. Reinemund	For	For	
Vertiv Holdings Co.	VRT	18-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks certain risk mitigation features, and contains features that are not in line with best practice.
Vertiv Holdings Co.	VRT	18-Jun-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
West Japan Railway Co.	9021	18-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 47.5	For	For	
West Japan Railway Co.	9021	18-Jun-25	Annual	Management	2.1	Elect Director Hasegawa, Kazuaki	For	For	
West Japan Railway Co.	9021	18-Jun-25	Annual	Management	2.2	Elect Director Nozaki, Haruko	For	For	
West Japan Railway Co.	9021	18-Jun-25	Annual	Management	2.3	Elect Director Iino, Kenji	For	For	
West Japan Railway Co.	9021	18-Jun-25	Annual	Management	2.4	Elect Director Miyabe, Yoshiyuki	For	For	
West Japan Railway Co.	9021	18-Jun-25	Annual	Management	2.5	Elect Director Kanai, Yutaka	For	For	
West Japan Railway Co.	9021	18-Jun-25	Annual	Management	2.6	Elect Director Kurasaka, Shoji	For	For	
West Japan Railway Co.	9021	18-Jun-25	Annual	Management	2.7	Elect Director Haruna, Koichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
West Japan Railway Co.	9021	18-Jun-25	Annual	Management	2.8	Elect Director Inoue, Akira	For	Against	We do not support insiders on the board other than the Chairman and/or President.
West Japan Railway Co.	9021	18-Jun-25	Annual	Management	2.9	Elect Director Okuda, Hideo	For	Against	We do not support insiders on the board other than the Chairman and/or President.
West Japan Railway Co.	9021	18-Jun-25	Annual	Management	2.10	Elect Director Urushihara, Takeshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
West Japan Railway Co.	9021	18-Jun-25	Annual	Management	2.11	Elect Director Umetani, Yasuo	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Will Semiconductor Co., Ltd. Shanghai	603501	18-Jun-25	Special	Management	1	Approve Issuance of H Shares and Listing on the Stock Exchange of Hong Kong Limited	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	18-Jun-25	Special	Management	2.1	Approve Listing Location	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	18-Jun-25	Special	Management	2.2	Approve Share Type and Par Value	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	18-Jun-25	Special	Management	2.3	Approve Issue Time	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	18-Jun-25	Special	Management	2.4	Approve Issue Manner	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	18-Jun-25	Special	Management	2.5	Approve Issue Size	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	18-Jun-25	Special	Management	2.6	Approve Target Subscribers	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	18-Jun-25	Special	Management	2.7	Approve Pricing Principles	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Will Semiconductor Co., Ltd. Shanghai	603501	18-Jun-25	Special	Management	2.8	Approve Principles of Offering	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	18-Jun-25	Special	Management	2.9	Approve Underwriting Method	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	18-Jun-25	Special	Management	3	Approve Usage Plan of Raised Funds	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	18-Jun-25	Special	Management	4	Approve Resolution Validity Period	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	18-Jun-25	Special	Management	5	Approve Authorization of the Board to Handle All Related Matters	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	18-Jun-25	Special	Management	6	Approve Distribution Arrangement of Cumulative Earnings	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	18-Jun-25	Special	Management	7	Amend the Articles of Association and Related Rules of Procedure Effective After the H Share Issuance and Listing	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	18-Jun-25	Special	Management	8	Approve to Appoint Auditor	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	18-Jun-25	Special	Management	9	Approve to Determine the Role of Company Directors	For	For	
Will Semiconductor Co., Ltd. Shanghai	603501	18-Jun-25	Special	Management	10	Amend the Company's Internal Governance System	For	For	We believe that support for this proposal is in the best interests of shareholders.
Astellas Pharma, Inc.	4503	19-Jun-25	Annual	Management	1.1	Elect Director Yasukawa, Kenji	For	For	
Astellas Pharma, Inc.	4503	19-Jun-25	Annual	Management	1.2	Elect Director Okamura, Naoki	For	For	
Astellas Pharma, Inc.	4503	19-Jun-25	Annual	Management	1.3	Elect Director Sugita, Katsuyoshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Astellas Pharma, Inc.	4503	19-Jun-25	Annual	Management	1.4	Elect Director Tanaka, Takashi	For	For	
Astellas Pharma, Inc.	4503	19-Jun-25	Annual	Management	1.5	Elect Director Sakurai, Eriko	For	For	
Astellas Pharma, Inc.	4503	19-Jun-25	Annual	Management	1.6	Elect Director Miyazaki, Masahiro	For	For	
Astellas Pharma, Inc.	4503	19-Jun-25	Annual	Management	1.7	Elect Director Ono, Yoichi	For	For	
Astellas Pharma, Inc.	4503	19-Jun-25	Annual	Management	1.8	Elect Director Andreas Busch	For	For	
Astellas Pharma, Inc.	4503	19-Jun-25	Annual	Management	1.9	Elect Director Mark Enyedy	For	For	
Astellas Pharma, Inc.	4503	19-Jun-25	Annual	Management	2	Elect Director and Audit Committee Member Akiyama, Rie	For	For	
Astellas Pharma, Inc.	4503	19-Jun-25	Annual	Management	3	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For	
B2Gold Corp.	BTO	19-Jun-25	Annual	Management	1	Fix Number of Directors at Ten	For	For	
B2Gold Corp.	BTO	19-Jun-25	Annual	Management	2.1	Elect Director Kelvin Dushnisky	For	For	
B2Gold Corp.	BTO	19-Jun-25	Annual	Management	2.2	Elect Director Clive Johnson	For	Withhold	This director is overboarded.
B2Gold Corp.	BTO	19-Jun-25	Annual	Management	2.3	Elect Director Gregory (Greg) Barnes	For	For	
B2Gold Corp.	BTO	19-Jun-25	Annual	Management	2.4	Elect Director Kevin Bullock	For	For	
B2Gold Corp.	BTO	19-Jun-25	Annual	Management	2.5	Elect Director Liane Kelly	For	For	
B2Gold Corp.	BTO	19-Jun-25	Annual	Management	2.6	Elect Director Jerry Korpan	For	For	
B2Gold Corp.	BTO	19-Jun-25	Annual	Management	2.7	Elect Director Thabile Makgala	For	For	
B2Gold Corp.	BTO	19-Jun-25	Annual	Management	2.8	Elect Director DCS (Basie) Maree	For	For	
B2Gold Corp.	BTO	19-Jun-25	Annual	Management	2.9	Elect Director Lisa Pankratz	For	For	
B2Gold Corp.	BTO	19-Jun-25	Annual	Management	2.10	Elect Director Robin Weisman	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
B2Gold Corp.	BTO	19-Jun-25	Annual	Management	3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
B2Gold Corp.	BTO	19-Jun-25	Annual	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Bharat Forge Limited	500493	19-Jun-25	Special	Management	1	Reelect K.B.S. Anand as Director	For	Against	This director is overboarded.
Bharat Forge Limited	500493	19-Jun-25	Special	Management	2	Reelect Sonia Singh as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding this board member accountable for the lack of an independent chair.
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	1	Approve Financial Statements and Statutory Reports	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	3	Approve Allocation of Income and Dividends of EUR 0.90 per Share	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	4	Approve Auditors' Special Report on Related-Party Transactions	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	5	Reelect Laurent Mignon as Director	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. This director is overboarded.
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	6	Reelect Julie Avrane as Director	For	Against	We are voting against the members of the Audit Committee due to excessive non-audit fees.
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	7	Reelect Ana Giros Calpe as Director	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	8	Reelect Jérôme Michiels as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.We are voting against the members of the Audit Committee due to excessive non-audit fees.
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	9	Approve Compensation Report of Corporate Officers	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	10	Approve Compensation of Laurent Mignon, Chairman of the Board	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	11	Approve Compensation of Hinda Gharbi, CEO	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	12	Approve Remuneration Policy of Directors	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	13	Approve Remuneration Policy of Chairman of the Board	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	14	Approve Remuneration Policy of CEO	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	16	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 21.6 Million	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 16.2 Million	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	18	Authorize Capitalization of Reserves of Up to EUR 16.2 Million for Bonus Issue or Increase in Par Value	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	20	Authorize Capital Increase of Up to EUR 5.4 Million for Future Exchange Offers	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	21	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 5.4 Million	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	22	Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors, up to Aggregate Nominal Amount of EUR 5.4 Million	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	24	Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	25	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	27	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	28	Amend Article 15.2 of Bylaws to Incorporate Legal Changes	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	29	Elect Elodie Perthuisot as Director	For	For	
Bureau Veritas SA	BVI	19-Jun-25	Annual/Special	Management	30	Authorize Filing of Required Documents/Other Formalities	For	For	
China Steel Corp.	2002	19-Jun-25	Annual	Management	1	Approve Business Report and Financial Statements	For	For	
China Steel Corp.	2002	19-Jun-25	Annual	Management	2	Approve Profit Distribution	For	For	
China Steel Corp.	2002	19-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
China Steel Corp.	2002	19-Jun-25	Annual	Management	4.1	Elect CHIEN-CHIH HWANG, a Representative of MINISTRY OF ECONOMIC AFFAIRS with SHAREHOLDER NO.Y00001 as Non-independent Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Steel Corp.	2002	19-Jun-25	Annual	Management	4.2	Elect CHIEN-HSIN LAI, a Representative of MINISTRY OF ECONOMIC AFFAIRS with SHAREHOLDER NO.Y00001 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Steel Corp.	2002	19-Jun-25	Annual	Management	4.3	Elect WEN-CHUNG HU, a Representative of MINISTRY OF ECONOMIC AFFAIRS with SHAREHOLDER NO.Y00001 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Steel Corp.	2002	19-Jun-25	Annual	Management	4.4	Elect SHOU-TAO CHEN, a Representative of GAU RUEI INVESTMENT CORPORATION with SHAREHOLDER NO.V01360 as Non-independent Director	For	Against	This director is overboarded.
China Steel Corp.	2002	19-Jun-25	Annual	Management	4.5	Elect JIH-JAU JENG, a Representative of EVER WEALTHY INTERNATIONAL CORPORATION with SHAREHOLDER NO.V02376 as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO.
China Steel Corp.	2002	19-Jun-25	Annual	Management	4.6	Elect JUNG-CHI CHANG, a Representative of CHIUN YU INVESTMENT CORPORATION with SHAREHOLDER NO.V01357 as Non-independent Director	For	Against	We do not support insiders on the board other than the CEO.
China Steel Corp.	2002	19-Jun-25	Annual	Management	4.7	Elect CHUN-SHENG CHEN, a Representative of LABOR UNION OF CHINA STEEL CORPORATION, KAOHSIUNG CITY with SHAREHOLDER NO.X00012 as Non-independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Steel Corp.	2002	19-Jun-25	Annual	Management	4.8	Elect SHIH-KUN WANG with SHAREHOLDER NO.D101646XXX as Independent Director	For	For	
China Steel Corp.	2002	19-Jun-25	Annual	Management	4.9	Elect CHIA-CHI LU with SHAREHOLDER NO.A223900XXX as Independent Director	For	For	
China Steel Corp.	2002	19-Jun-25	Annual	Management	4.10	Elect WAN-RU YANG with SHAREHOLDER NO.F223304XXX as Independent Director	For	For	
China Steel Corp.	2002	19-Jun-25	Annual	Management	4.11	Elect YU-CHIN LIAO with SHAREHOLDER NO.S222250XXX as Independent Director	For	For	
China Steel Corp.	2002	19-Jun-25	Annual	Management	5	Approve to Release the Prohibition on Director CHIEN-CHIH HWANG FROM HOLDING THE POSITIONS IN CHINA ECOTEK CORPORATION AND TAIWAN HIGH SPEED RAIL CORPORATION	For	For	
China Steel Corp.	2002	19-Jun-25	Annual	Management	6	Approve to Release the Prohibition on Director CHIEN-HSIN LAI FROM HOLDING THE POSITION IN CSBC CORPORATION, TAIWAN	For	For	
China Steel Corp.	2002	19-Jun-25	Annual	Management	7	Approve to Release the Prohibition on Director SHOU-TAO CHEN FROM HOLDING THE POSITIONS IN CHINA STEEL MACHINERY CORPORATION, CHINA ECOTEK CORPORATION, AND CHUNG HUNG STEEL CORPORATION	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Steel Corp.	2002	19-Jun-25	Annual	Management	8	Approve to Release the Prohibition on Director JIH-JAU JENG FROM HOLDING THE POSITIONS IN CHINA STEEL STRUCTURE CO., LTD., FORMOSA HA TINH CAYMAN LIMITED, AND FORMOSA HA TINH STEEL CORPORATION	For	For	
China Steel Corp.	2002	19-Jun-25	Annual	Management	9	Approve to Release the Prohibition on Independent Director CHIA-CHI LU FROM HOLDING THE POSITION IN SONG CHUAN PRECISION CO., LTD.	For	For	
Delta Air Lines, Inc.	DAL	19-Jun-25	Annual	Management	1a	Elect Director Edward H. Bastian	For	For	
Delta Air Lines, Inc.	DAL	19-Jun-25	Annual	Management	1b	Elect Director Christophe Beck	For	For	
Delta Air Lines, Inc.	DAL	19-Jun-25	Annual	Management	1c	Elect Director Maria Black	For	For	
Delta Air Lines, Inc.	DAL	19-Jun-25	Annual	Management	1d	Elect Director Willie CW Chiang	For	For	
Delta Air Lines, Inc.	DAL	19-Jun-25	Annual	Management	1e	Elect Director Greg Creed	For	For	
Delta Air Lines, Inc.	DAL	19-Jun-25	Annual	Management	1f	Elect Director David G. DeWalt	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Delta Air Lines, Inc.	DAL	19-Jun-25	Annual	Management	1g	Elect Director Leslie D. Hale	For	For	
Delta Air Lines, Inc.	DAL	19-Jun-25	Annual	Management	1h	Elect Director Christopher A. Hazleton	For	For	
Delta Air Lines, Inc.	DAL	19-Jun-25	Annual	Management	1i	Elect Director Michael P. Huerta	For	For	
Delta Air Lines, Inc.	DAL	19-Jun-25	Annual	Management	1j	Elect Director Judith J. McKenna	For	For	
Delta Air Lines, Inc.	DAL	19-Jun-25	Annual	Management	1k	Elect Director Vasant M. Prabhu	For	For	
Delta Air Lines, Inc.	DAL	19-Jun-25	Annual	Management	1l	Elect Director Sergio A. L. Rial	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation.
Delta Air Lines, Inc.	DAL	19-Jun-25	Annual	Management	1m	Elect Director David S. Taylor	For	For	
Delta Air Lines, Inc.	DAL	19-Jun-25	Annual	Management	1n	Elect Director Kathy N. Waller	For	For	
Delta Air Lines, Inc.	DAL	19-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Delta Air Lines, Inc.	DAL	19-Jun-25	Annual	Management	3	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Delta Air Lines, Inc.	DAL	19-Jun-25	Annual	Management	4	Ratify Ernst & Young LLP as Auditors	For	For	
Delta Air Lines, Inc.	DAL	19-Jun-25	Annual	Shareholder	5	Provide Right to Act by Written Consent	Against	For	This proposal to grant shareholders the right to act by written consent warrants support as it enhances shareholders' rights.
Dollar Tree, Inc.	DLTR	19-Jun-25	Annual	Management	1a	Elect Director Michael C. Creedon, Jr.	For	For	
Dollar Tree, Inc.	DLTR	19-Jun-25	Annual	Management	1b	Elect Director William W. Douglas, III	For	For	
Dollar Tree, Inc.	DLTR	19-Jun-25	Annual	Management	1c	Elect Director Cheryl W. Grise	For	For	
Dollar Tree, Inc.	DLTR	19-Jun-25	Annual	Management	1d	Elect Director Daniel J. Heinrich	For	For	
Dollar Tree, Inc.	DLTR	19-Jun-25	Annual	Management	1e	Elect Director Paul C. Hilal	For	For	
Dollar Tree, Inc.	DLTR	19-Jun-25	Annual	Management	1f	Elect Director Timothy A. Johnson	For	For	
Dollar Tree, Inc.	DLTR	19-Jun-25	Annual	Management	1g	Elect Director Edward J. Kelly, III	For	Against	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board.
Dollar Tree, Inc.	DLTR	19-Jun-25	Annual	Management	1h	Elect Director Jeffrey G. Naylor	For	For	
Dollar Tree, Inc.	DLTR	19-Jun-25	Annual	Management	1i	Elect Director Diane E. Randolph	For	For	
Dollar Tree, Inc.	DLTR	19-Jun-25	Annual	Management	1j	Elect Director Bertram L. Scott	For	For	
Dollar Tree, Inc.	DLTR	19-Jun-25	Annual	Management	1k	Elect Director Stephanie P. Stahl	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Dollar Tree, Inc.	DLTR	19-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Dollar Tree, Inc.	DLTR	19-Jun-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Dollar Tree, Inc.	DLTR	19-Jun-25	Annual	Management	4	Approve Qualified Employee Stock Purchase Plan	For	For	
Global-e Online Ltd.	GLBE	19-Jun-25	Annual	Management	1a	Reelect Amir Schlachet as Director	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Global-e Online Ltd.	GLBE	19-Jun-25	Annual	Management	1b	Reelect Miguel Angel Parra as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Global-e Online Ltd.	GLBE	19-Jun-25	Annual	Management	1c	Reelect Iris Epple-Righi as Director	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the incumbent chair of the Environmental and Sustainability Committee accountable for insufficient climate-related disclosure.
Global-e Online Ltd.	GLBE	19-Jun-25	Annual	Management	2	Reappoint Kost, Forer, Gabbay & Kasierer as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure exceeds our guidelines.
Honda Motor Co., Ltd.	7267	19-Jun-25	Annual	Management	1.1	Elect Director Mibe, Toshihiro	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Honda Motor Co., Ltd.	7267	19-Jun-25	Annual	Management	1.2	Elect Director Kaihara, Noriya	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Honda Motor Co., Ltd.	7267	19-Jun-25	Annual	Management	1.3	Elect Director Inoue, Katsushi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Honda Motor Co., Ltd.	7267	19-Jun-25	Annual	Management	1.4	Elect Director Fujimura, Eiji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Honda Motor Co., Ltd.	7267	19-Jun-25	Annual	Management	1.5	Elect Director Suzuki, Asako	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Honda Motor Co., Ltd.	7267	19-Jun-25	Annual	Management	1.6	Elect Director Morisawa, Jiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Honda Motor Co., Ltd.	7267	19-Jun-25	Annual	Management	1.7	Elect Director Sakai, Kunihiro	For	For	
Honda Motor Co., Ltd.	7267	19-Jun-25	Annual	Management	1.8	Elect Director Kokubu, Fumiya	For	For	
Honda Motor Co., Ltd.	7267	19-Jun-25	Annual	Management	1.9	Elect Director Ogawa, Yoichiro	For	For	
Honda Motor Co., Ltd.	7267	19-Jun-25	Annual	Management	1.10	Elect Director Higashi, Kazuhiro	For	For	
Honda Motor Co., Ltd.	7267	19-Jun-25	Annual	Management	1.11	Elect Director Nagata, Ryoko	For	For	
Honda Motor Co., Ltd.	7267	19-Jun-25	Annual	Management	1.12	Elect Director Agatsuma, Mika	For	For	
Informa Plc	INF	19-Jun-25	Annual	Management	1	Elect Maria Kyriacou as Director	For	For	
Informa Plc	INF	19-Jun-25	Annual	Management	2	Elect Catherine Levene as Director	For	For	
Informa Plc	INF	19-Jun-25	Annual	Management	3	Re-elect John Rishton as Director	For	For	
Informa Plc	INF	19-Jun-25	Annual	Management	4	Re-elect Stephen Carter as Director	For	Against	This director is overboarded.
Informa Plc	INF	19-Jun-25	Annual	Management	5	Re-elect Louise Smalley as Director	For	For	
Informa Plc	INF	19-Jun-25	Annual	Management	6	Re-elect Gareth Wright as Director	For	Against	We do not support insiders on the board other than the CEO.
Informa Plc	INF	19-Jun-25	Annual	Management	7	Re-elect Gill Whitehead as Director	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Informa Plc	INF	19-Jun-25	Annual	Management	8	Re-elect Patrick Martell as Director	For	Against	We do not support insiders on the board other than the CEO.
Informa Plc	INF	19-Jun-25	Annual	Management	9	Re-elect Joanne Wilson as Director	For	For	
Informa Plc	INF	19-Jun-25	Annual	Management	10	Re-elect Zheng Yin as Director	For	For	
Informa Plc	INF	19-Jun-25	Annual	Management	11	Re-elect Andy Ransom as Director	For	For	
Informa Plc	INF	19-Jun-25	Annual	Management	12	Accept Financial Statements and Statutory Reports	For	For	
Informa Plc	INF	19-Jun-25	Annual	Management	13	Approve Remuneration Report	For	For	
Informa Plc	INF	19-Jun-25	Annual	Management	14	Approve Final Dividend	For	For	
Informa Plc	INF	19-Jun-25	Annual	Management	15	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Informa Plc	INF	19-Jun-25	Annual	Management	16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
Informa Plc	INF	19-Jun-25	Annual	Management	17	Authorise UK Political Donations and Expenditure	For	For	
Informa Plc	INF	19-Jun-25	Annual	Management	18	Authorise Issue of Equity	For	For	
Informa Plc	INF	19-Jun-25	Annual	Management	19	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Informa Plc	INF	19-Jun-25	Annual	Management	20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Informa Plc	INF	19-Jun-25	Annual	Management	21	Authorise Market Purchase of Ordinary Shares	For	For	
Informa Plc	INF	19-Jun-25	Annual	Management	22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
International Games System Co., Ltd.	3293	19-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
International Games System Co., Ltd.	3293	19-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
International Games System Co., Ltd.	3293	19-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Ivanhoe Mines Ltd.	IVN	19-Jun-25	Annual	Management	1	Fix Number of Directors at Eleven	For	For	
Ivanhoe Mines Ltd.	IVN	19-Jun-25	Annual	Management	2A	Elect Director Robert M. Friedland	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Ivanhoe Mines Ltd.	IVN	19-Jun-25	Annual	Management	2B	Elect Director Weibao (Webber) Hao	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Ivanhoe Mines Ltd.	IVN	19-Jun-25	Annual	Management	2C	Elect Director Tadeu Carneiro	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Ivanhoe Mines Ltd.	IVN	19-Jun-25	Annual	Management	2D	Elect Director Manfu Ma	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Ivanhoe Mines Ltd.	IVN	19-Jun-25	Annual	Management	2E	Elect Director Peter G. Meredith	For	For	
Ivanhoe Mines Ltd.	IVN	19-Jun-25	Annual	Management	2F	Elect Director Kgalema P. Motlanthe	For	For	
Ivanhoe Mines Ltd.	IVN	19-Jun-25	Annual	Management	2G	Elect Director Iman Naguib	For	For	
Ivanhoe Mines Ltd.	IVN	19-Jun-25	Annual	Management	2H	Elect Director Phumzile Mlambo-Ngcuka	For	For	
Ivanhoe Mines Ltd.	IVN	19-Jun-25	Annual	Management	2I	Elect Director Martie Janse van Rensburg	For	For	
Ivanhoe Mines Ltd.	IVN	19-Jun-25	Annual	Management	2J	Elect Director Delphine Traore	For	Withhold	We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation. We are holding this board member accountable for the lack of an independent chair.
Ivanhoe Mines Ltd.	IVN	19-Jun-25	Annual	Management	2K	Elect Director Chun (James) Wang	For	Withhold	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Ivanhoe Mines Ltd.	IVN	19-Jun-25	Annual	Management	3	Approve PricewaterhouseCoopers Incorporated as Auditors and Authorize Board to Fix Their Remuneration	For	For	
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	1.	Open Meeting			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	2.a.	Receive Board Report (Non-Voting)			
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	2.b.	Approve Remuneration Report	For	For	
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	2.c.	Adopt Financial Statements	For	For	
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	3.a.	Receive Explanation on Company's Reserves and Dividend Policy			
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	3.b.	Approve Dividends	For	For	
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	4.a.	Approve Discharge of Executive Directors	For	For	
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	4.b.	Approve Discharge of Non-Executive Directors	For	For	
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	5.a.	Elect Rafael de Oliveira Oliveira as Executive Director	For	For	
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	5.b.	Elect Rob de Groot as Non-Executive Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	5.c.	Reelect Creus as Non-Executive Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	5.d.	Reelect Engelen as Non-Executive Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	6.a.	Approve Remuneration Policy	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	6.b.	Approve One-Off Option Grant to Rafael de Oliveira Oliveira	For	Against	This proposal is not in shareholders best interests.
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	7.a.	Reappoint Deloitte Accountants B.V. as Auditors	For	For	
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	7.b.	Appoint Deloitte Accountants B.V. as Auditor for Sustainability Reporting	For	For	
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	8.a.	Authorize Repurchase of Shares	For	For	
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	8.b.	Approve Cancellation of Repurchased Shares	For	For	
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	8.c.	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Pre-emptive Rights	For	For	
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	8.d.	Grant Board Authority to Issue Shares Up To 40 Percent of Issued Capital in Connection with a Rights Issue	For	For	
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	9.	Other Business (Non-Voting)			
JDE Peet's NV	JDEP	19-Jun-25	Annual	Management	10.	Close Meeting			
Komatsu Ltd.	6301	19-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 107	For	For	
Komatsu Ltd.	6301	19-Jun-25	Annual	Management	2.1	Elect Director Ogawa, Hiroyuki	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Komatsu Ltd.	6301	19-Jun-25	Annual	Management	2.2	Elect Director Imayoshi, Takuya	For	For	
Komatsu Ltd.	6301	19-Jun-25	Annual	Management	2.3	Elect Director Horikoshi, Takeshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Komatsu Ltd.	6301	19-Jun-25	Annual	Management	2.4	Elect Director Yokomoto, Mitsuko	For	Against	We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Komatsu Ltd.	6301	19-Jun-25	Annual	Management	2.5	Elect Director Kunibe, Takeshi	For	For	
Komatsu Ltd.	6301	19-Jun-25	Annual	Management	2.6	Elect Director Arthur M. Mitchell	For	For	
Komatsu Ltd.	6301	19-Jun-25	Annual	Management	2.7	Elect Director Saiki, Naoko	For	For	
Komatsu Ltd.	6301	19-Jun-25	Annual	Management	2.8	Elect Director Sawada, Michitaka	For	For	
Komatsu Ltd.	6301	19-Jun-25	Annual	Management	2.9	Elect Director Kusaba, Taisuke	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Komatsu Ltd.	6301	19-Jun-25	Annual	Management	3.1	Appoint Statutory Auditor Fujiwara, Keiko	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Komatsu Ltd.	6301	19-Jun-25	Annual	Management	3.2	Appoint Statutory Auditor Kai, Yukio	For	For	
Kuaishou Technology	1024	19-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Kuaishou Technology	1024	19-Jun-25	Annual	Management	2	Elect Li Zhaohui as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Kuaishou Technology	1024	19-Jun-25	Annual	Management	3	Elect Wang Huiwen as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Kuaishou Technology	1024	19-Jun-25	Annual	Management	4	Elect Huang Sidney Xuande as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding this board member accountable for the lack of an independent chair.
Kuaishou Technology	1024	19-Jun-25	Annual	Management	5	Elect Lu Rong as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Kuaishou Technology	1024	19-Jun-25	Annual	Management	6	Authorize Board to Fix Remuneration of Directors	For	For	
Kuaishou Technology	1024	19-Jun-25	Annual	Management	7	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Kuaishou Technology	1024	19-Jun-25	Annual	Management	8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Kuaishou Technology	1024	19-Jun-25	Annual	Management	9	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Kuaishou Technology	1024	19-Jun-25	Annual	Management	10	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
LY Corp.	4689	19-Jun-25	Annual	Management	1.1	Elect Director Kawabe, Kentaro	For	For	
LY Corp.	4689	19-Jun-25	Annual	Management	1.2	Elect Director Idezawa, Takeshi	For	For	
LY Corp.	4689	19-Jun-25	Annual	Management	2	Elect Director and Audit Committee Member Usumi, Yoshio	For	For	
NGEx Minerals Ltd.	NGEX	19-Jun-25	Annual	Management	1.1	Elect Director William Rand	For	Against	We are holding the Chair of Compensation Committee accountable for ratifying what we believe to be problematic compensation issues.
NGEx Minerals Ltd.	NGEX	19-Jun-25	Annual	Management	1.2	Elect Director Adam Lundin	For	For	
NGEx Minerals Ltd.	NGEX	19-Jun-25	Annual	Management	1.3	Elect Director Wojtek Wodzicki	For	For	
NGEx Minerals Ltd.	NGEX	19-Jun-25	Annual	Management	1.4	Elect Director Cheri Pedersen	For	Against	We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
NGEx Minerals Ltd.	NGEX	19-Jun-25	Annual	Management	1.5	Elect Director Neil O'Brien	For	For	
NGEx Minerals Ltd.	NGEX	19-Jun-25	Annual	Management	1.6	Elect Director Alessandro Bitelli	For	For	
NGEx Minerals Ltd.	NGEX	19-Jun-25	Annual	Management	1.7	Elect Director Erin Johnston	For	For	
NGEx Minerals Ltd.	NGEX	19-Jun-25	Annual	Management	1.8	Elect Director Joyce Ngo	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
NGEx Minerals Ltd.	NGEX	19-Jun-25	Annual	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 2.6	For	For	
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	2	Amend Articles to Change Company Name - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Board to Determine Income Allocation	For	For	
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	3.1	Elect Director Sawada, Jun	For	For	
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	3.2	Elect Director Shimada, Akira	For	For	
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	3.3	Elect Director Hiroi, Takashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	3.4	Elect Director Hoshino, Riaki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	3.5	Elect Director Onishi, Sachiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	3.6	Elect Director Patrizio, Mapelli	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	3.7	Elect Director Sakamura, Ken	For	For	
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	3.8	Elect Director Uchinaga, Yukako	For	For	
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	3.9	Elect Director Watanabe, Koichiro	For	For	
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	3.10	Elect Director Endo, Noriko	For	For	
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	3.11	Elect Director Takei, Natsuko	For	For	
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	4.1	Elect Director and Audit Committee Member Yanagi, Keiichiro	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	4.2	Elect Director and Audit Committee Member Takahashi, Kanae	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	4.3	Elect Director and Audit Committee Member Koshiyama, Kensuke	For	For	
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	4.4	Elect Director and Audit Committee Member Kanda, Hideki	For	For	
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	4.5	Elect Director and Audit Committee Member Kashima, Kaoru	For	For	
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	5	Elect Alternate Director and Audit Committee Member Takei, Natsuko	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	6	Approve Cash Compensation Ceiling for Directors Who Are Not Audit Committee Members and Compensation Ceiling Set Aside for Board Members Shareholding Association	For	For	
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	7	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For	
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Management	8	Approve Trust-Type Equity Compensation Plan	For	For	
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Shareholder	9	Amend Articles to Prohibit Lowering Real Wages for General Employees Other Than Managers and Supervisors	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Shareholder	10	Amend Articles to Ensure Equal Treatment of Management Proposals and Shareholder Proposals in Shareholder Meeting Materials	Against	For	This proposal is in the best interests of shareholders.
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Shareholder	11	Amend Articles to Relax Limit of Number of Characters in Shareholder Proposal Justification Statements	Against	Against	We are not supportive of this binding shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Shareholder	12	Amend Articles to Add Provisions on Corporate Philosophy	Against	Against	We are not supportive of this binding shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Shareholder	13	Amend Articles to Add Provisions on Disclosure concerning Capital Policy	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Shareholder	14	Amend Articles to Add Provisions on Nationality Requirement for Directors	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Shareholder	15	Amend Articles to Add Provisions on Judgement Standard for Board Resolutions	Against	Against	We are not supportive of this binding shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Shareholder	16	Approve Additional Special Dividend of JPY 10	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Shareholder	17	Approve Stock Option Plan	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Nippon Telegraph & Telephone Corp.	9432	19-Jun-25	Annual	Shareholder	18	Amend Articles to Add Provisions to Reduce Environmental Impact through Electronic Provision of Shareholder Meeting Materials	Against	Against	We are not supportive of this binding shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Ono Pharmaceutical Co., Ltd.	4528	19-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For	
Ono Pharmaceutical Co., Ltd.	4528	19-Jun-25	Annual	Management	2.1	Elect Director Sagara, Gyo	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Ono Pharmaceutical Co., Ltd.	4528	19-Jun-25	Annual	Management	2.2	Elect Director Takino, Toichi	For	For	
Ono Pharmaceutical Co., Ltd.	4528	19-Jun-25	Annual	Management	2.3	Elect Director Tsujinaka, Toshihiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ono Pharmaceutical Co., Ltd.	4528	19-Jun-25	Annual	Management	2.4	Elect Director Nomura, Masao	For	For	
Ono Pharmaceutical Co., Ltd.	4528	19-Jun-25	Annual	Management	2.5	Elect Director Okuno, Akiko	For	For	
Ono Pharmaceutical Co., Ltd.	4528	19-Jun-25	Annual	Management	2.6	Elect Director Nagae, Shusaku	For	For	
PT Barito Pacific Tbk	BRPT	19-Jun-25	Annual	Management	1	Approve Annual Report and Financial Statements	For	For	
PT Barito Pacific Tbk	BRPT	19-Jun-25	Annual	Management	2	Approve Allocation of Income	For	For	
PT Barito Pacific Tbk	BRPT	19-Jun-25	Annual	Management	3	Approve Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
PT Barito Pacific Tbk	BRPT	19-Jun-25	Annual	Management	4	Reelect Directors and Commissioners	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
PT Barito Pacific Tbk	BRPT	19-Jun-25	Annual	Management	5	Approve Remuneration of Directors and Commissioners	For	For	
PT Barito Pacific Tbk	BRPT	19-Jun-25	Annual	Management	6	Approve Report on the Use of Proceeds	For	For	
PT Barito Pacific Tbk	BRPT	19-Jun-25	Extraordinary Shareholder Meeting	Management	1	Amend Article 3 of the Articles of Association Regarding the Purpose and Objectives as well as Business Activities	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Tata Consultancy Services Limited	532540	19-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Tata Consultancy Services Limited	532540	19-Jun-25	Annual	Management	2	Confirm Interim Dividends and Declare Final Dividend	For	For	
Tata Consultancy Services Limited	532540	19-Jun-25	Annual	Management	3	Reelect Aarthi Subramanian as Director	For	Against	We do not support insiders on the board other than the CEO.
Tata Consultancy Services Limited	532540	19-Jun-25	Annual	Management	4	Approve Appointment and Remuneration of Aarthi Subramanian as Whole-Time Director Designated as Executive Director - President and Chief Operating Officer	For	Against	We do not support insiders on the board other than the CEO.
Tata Consultancy Services Limited	532540	19-Jun-25	Annual	Management	5	Approve Parikh & Associates, Practising Company Secretaries as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Tata Consultancy Services Limited	532540	19-Jun-25	Annual	Management	6	Approve Material Related Party Transactions with Tata Capital Limited	For	For	
Tata Consultancy Services Limited	532540	19-Jun-25	Annual	Management	7	Approve Material Related Party Transactions with Tata Capital Housing Finance Limited	For	For	
Tata Consultancy Services Limited	532540	19-Jun-25	Annual	Management	8	Approve Material Related Party Transactions with Tejas Networks Limited	For	For	
Tata Consultancy Services Limited	532540	19-Jun-25	Annual	Management	9	Approve Material Related Party Transactions with Jaguar Land Rover Limited	For	For	
Tata Consultancy Services Limited	532540	19-Jun-25	Annual	Management	10	Approve Material Related Party Transactions with Tata Consultancy Services Japan, Ltd.	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Whitbread Plc	WTB	19-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	2	Approve Remuneration Policy	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	3	Approve Remuneration Report	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	4	Approve Final Dividend	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	5	Re-elect Kal Atwal as Director	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	6	Re-elect Horst Baier as Director	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	7	Re-elect Adam Crozier as Director	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	8	Re-elect Frank Fiskers as Director	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	9	Re-elect Richard Gillingwater as Director	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	10	Re-elect Karen Jones as Director	For	Against	We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
Whitbread Plc	WTB	19-Jun-25	Annual	Management	11	Re-elect Hemant Patel as Director	For	Against	We do not support insiders on the board other than the CEO.
Whitbread Plc	WTB	19-Jun-25	Annual	Management	12	Re-elect Dominic Paul as Director	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	13	Re-elect Shelley Roberts as Director	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	14	Re-elect Cilla Snowball as Director	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	15	Reappoint Deloitte LLP as Auditors	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	16	Authorise Board to Fix Remuneration of Auditors	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	17	Authorise UK Political Donations and Expenditure	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	18	Authorise Issue of Equity	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	19	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	21	Authorise Market Purchase of Ordinary Shares	For	For	
Whitbread Plc	WTB	19-Jun-25	Annual	Management	22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Yokogawa Electric Corp.	6841	19-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 29	For	For	
Yokogawa Electric Corp.	6841	19-Jun-25	Annual	Management	2.1	Elect Director Nara, Hitoshi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Yokogawa Electric Corp.	6841	19-Jun-25	Annual	Management	2.2	Elect Director Shigeno, Kunimasa	For	For	
Yokogawa Electric Corp.	6841	19-Jun-25	Annual	Management	2.3	Elect Director Kikkawa, Hikaru	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Yokogawa Electric Corp.	6841	19-Jun-25	Annual	Management	2.4	Elect Director Nakajima, Michiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Yokogawa Electric Corp.	6841	19-Jun-25	Annual	Management	2.5	Elect Director Uchida, Akira	For	For	
Yokogawa Electric Corp.	6841	19-Jun-25	Annual	Management	2.6	Elect Director Urano, Kuniko	For	For	
Yokogawa Electric Corp.	6841	19-Jun-25	Annual	Management	2.7	Elect Director Hirano, Takuya	For	For	
Yokogawa Electric Corp.	6841	19-Jun-25	Annual	Management	2.8	Elect Director Goto, Yujiro	For	For	
Yokogawa Electric Corp.	6841	19-Jun-25	Annual	Management	2.9	Elect Director Osawa, Makoto	For	For	
Yokogawa Electric Corp.	6841	19-Jun-25	Annual	Management	2.10	Elect Director Ono, Masaru	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Yokogawa Electric Corp.	6841	19-Jun-25	Annual	Management	2.11	Elect Director Maruyama, Hisashi	For	For	
Yokogawa Electric Corp.	6841	19-Jun-25	Annual	Management	2.12	Elect Director Christina Ahmadjian	For	For	
Ajinomoto Co., Inc.	2802	20-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For	
Ajinomoto Co., Inc.	2802	20-Jun-25	Annual	Management	2.1	Elect Director Iwata, Kimie	For	For	
Ajinomoto Co., Inc.	2802	20-Jun-25	Annual	Management	2.2	Elect Director Nakayama, Joji	For	For	
Ajinomoto Co., Inc.	2802	20-Jun-25	Annual	Management	2.3	Elect Director Indo, Mami	For	For	
Ajinomoto Co., Inc.	2802	20-Jun-25	Annual	Management	2.4	Elect Director Hatta, Yoko	For	For	
Ajinomoto Co., Inc.	2802	20-Jun-25	Annual	Management	2.5	Elect Director Scott Trevor Davis	For	For	
Ajinomoto Co., Inc.	2802	20-Jun-25	Annual	Management	2.6	Elect Director Wagatsuma, Yukako	For	For	
Ajinomoto Co., Inc.	2802	20-Jun-25	Annual	Management	2.7	Elect Director Nakamura, Shigeo	For	For	
Ajinomoto Co., Inc.	2802	20-Jun-25	Annual	Management	2.8	Elect Director Shiragami, Hiroshi	For	Against	We do not support insiders on the board other than the President.
Ajinomoto Co., Inc.	2802	20-Jun-25	Annual	Management	2.9	Elect Director Sasaki, Tatsuya	For	Against	We do not support insiders on the board other than the President.
Ajinomoto Co., Inc.	2802	20-Jun-25	Annual	Management	2.10	Elect Director Saito, Takeshi	For	Against	We do not support insiders on the board other than the President.
Ajinomoto Co., Inc.	2802	20-Jun-25	Annual	Management	2.11	Elect Director Matsuzawa, Takumi	For	Against	We do not support insiders on the board other than the President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Aya Gold & Silver Inc.	AYA	20-Jun-25	Annual	Management	1.1	Elect Director Annie Torkia Lagace	For	For	
Aya Gold & Silver Inc.	AYA	20-Jun-25	Annual	Management	1.2	Elect Director Benoit La Salle	For	Against	This director is overboarded.
Aya Gold & Silver Inc.	AYA	20-Jun-25	Annual	Management	1.3	Elect Director Jurgen Hambrecht	For	For	
Aya Gold & Silver Inc.	AYA	20-Jun-25	Annual	Management	1.4	Elect Director Eloise Martin	For	For	
Aya Gold & Silver Inc.	AYA	20-Jun-25	Annual	Management	1.5	Elect Director Ghislane Guedira Bennouna	For	For	
Aya Gold & Silver Inc.	AYA	20-Jun-25	Annual	Management	1.6	Elect Director John Burzynski	For	For	
Aya Gold & Silver Inc.	AYA	20-Jun-25	Annual	Management	1.7	Elect Director Robert Taub	For	For	
Aya Gold & Silver Inc.	AYA	20-Jun-25	Annual	Management	1.8	Elect Director Yves Grou	For	For	
Aya Gold & Silver Inc.	AYA	20-Jun-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Aya Gold & Silver Inc.	AYA	20-Jun-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
Bilibili, Inc.	9626	20-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Bilibili, Inc.	9626	20-Jun-25	Annual	Management	2	Elect Ni Li as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Bilibili, Inc.	9626	20-Jun-25	Annual	Management	3	Elect Yi Xu as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Bilibili, Inc.	9626	20-Jun-25	Annual	Management	4	Elect Feng Li Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Bilibili, Inc.	9626	20-Jun-25	Annual	Management	5	Authorize Board to Fix Remuneration of Directors	For	For	
Bilibili, Inc.	9626	20-Jun-25	Annual	Management	6	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Bilibili, Inc.	9626	20-Jun-25	Annual	Management	7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bilibili, Inc.	9626	20-Jun-25	Annual	Management	8	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Bilibili, Inc.	9626	20-Jun-25	Annual	Management	9	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Capcom Co., Ltd.	9697	20-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For	
Capcom Co., Ltd.	9697	20-Jun-25	Annual	Management	2.1	Elect Director Tsujimoto, Kenzo	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Capcom Co., Ltd.	9697	20-Jun-25	Annual	Management	2.2	Elect Director Tsujimoto, Haruhiro	For	For	
Capcom Co., Ltd.	9697	20-Jun-25	Annual	Management	2.3	Elect Director Miyazaki, Satoshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Capcom Co., Ltd.	9697	20-Jun-25	Annual	Management	2.4	Elect Director Ishida, Yoshinori	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Capcom Co., Ltd.	9697	20-Jun-25	Annual	Management	2.5	Elect Director Tsujimoto, Ryozo	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Capcom Co., Ltd.	9697	20-Jun-25	Annual	Management	2.6	Elect Director Sasahara, Yoshinobu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Capcom Co., Ltd.	9697	20-Jun-25	Annual	Management	2.7	Elect Director Mizukoshi, Yutaka	For	For	
Capcom Co., Ltd.	9697	20-Jun-25	Annual	Management	2.8	Elect Director Muto, Toshiro	For	For	
Capcom Co., Ltd.	9697	20-Jun-25	Annual	Management	2.9	Elect Director Hirose, Yumi	For	For	
Capcom Co., Ltd.	9697	20-Jun-25	Annual	Management	2.10	Elect Director Koda, Main	For	For	
Capcom Co., Ltd.	9697	20-Jun-25	Annual	Management	2.11	Elect Director Yasuko Metcalf	For	For	
China CITIC Bank Corporation Limited	998	20-Jun-25	Annual	Management	1	Approve Annual Report	For	For	
China CITIC Bank Corporation Limited	998	20-Jun-25	Annual	Management	2	Approve Financial Report	For	For	
China CITIC Bank Corporation Limited	998	20-Jun-25	Annual	Management	3	Approve Profit Distribution Plan	For	For	
China CITIC Bank Corporation Limited	998	20-Jun-25	Annual	Management	4	Approve Fixed Assets Investment Budget Plan	For	For	
China CITIC Bank Corporation Limited	998	20-Jun-25	Annual	Management	5	Approve KPMG Huazhen LLP as Domestic Accounting Firm and KPMG as International Accounting Firm and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
China CITIC Bank Corporation Limited	998	20-Jun-25	Annual	Management	6	Approve Report of the Board of Directors	For	For	
China CITIC Bank Corporation Limited	998	20-Jun-25	Annual	Management	7	Approve Report of the Board of Supervisors	For	For	
China CITIC Bank Corporation Limited	998	20-Jun-25	Annual	Management	8	Approve Proposal on No Need to Prepare the Report of the Use of Proceeds from the Previous Issuance	For	For	
China CITIC Bank Corporation Limited	998	20-Jun-25	Annual	Management	9	Approve Extension of the Effective Period of the General Meeting Resolutions in Relation to the Rights Issue	For	For	
China CITIC Bank Corporation Limited	998	20-Jun-25	Special	Management	1	Approve Extension of the Effective Period of the General Meeting Resolutions in Relation to the Rights Issue	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Shenhua Energy Company Limited	1088	20-Jun-25	Annual	Management	1	Approve Report of the Board of Directors	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding the board accountable at companies that have failed to set sufficient emissions reduction targets. Based on Climate Action 100+ benchmark assessments, we are holding the board accountable for the lack of climate-related targets factored into performance-based compensation.
China Shenhua Energy Company Limited	1088	20-Jun-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
China Shenhua Energy Company Limited	1088	20-Jun-25	Annual	Management	3	Approve Audited Financial Statements	For	Against	This proposal is not in shareholders' best interests.
China Shenhua Energy Company Limited	1088	20-Jun-25	Annual	Management	4	Approve Profit Distribution Plan, Final Dividend and Related Transactions	For	For	
China Shenhua Energy Company Limited	1088	20-Jun-25	Annual	Management	5	Approve Remuneration of Directors and Supervisors	For	For	
China Shenhua Energy Company Limited	1088	20-Jun-25	Annual	Management	6	Approve KPMG and KPMG Huazhen LLP as International Auditor and PRC Auditor and Authorize Directors' Committee to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed.
China Shenhua Energy Company Limited	1088	20-Jun-25	Annual	Management	7	Approve Shareholder Return Plan for 2025-2027	For	For	
China Shenhua Energy Company Limited	1088	20-Jun-25	Annual	Management	8	Approve Grant of General Mandate for the Board and Persons Authorized by the Board to Repurchase H Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Shenhua Energy Company Limited	1088	20-Jun-25	Special	Management	1	Approve Grant of General Mandate for the Board and Persons Authorized by the Board to Repurchase H Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Concordia Financial Group, Ltd.	7186	20-Jun-25	Annual	Management	1	Amend Articles to Change Company Name - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	For	
Concordia Financial Group, Ltd.	7186	20-Jun-25	Annual	Management	2.1	Elect Director Kataoka, Tatsuya	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Concordia Financial Group, Ltd.	7186	20-Jun-25	Annual	Management	2.2	Elect Director Onodera, Nobuo	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Concordia Financial Group, Ltd.	7186	20-Jun-25	Annual	Management	2.3	Elect Director Katsuta, Michifumi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Concordia Financial Group, Ltd.	7186	20-Jun-25	Annual	Management	2.4	Elect Director Akiyoshi, Mitsuru	For	For	
Concordia Financial Group, Ltd.	7186	20-Jun-25	Annual	Management	2.5	Elect Director Yoda, Mami	For	For	
Concordia Financial Group, Ltd.	7186	20-Jun-25	Annual	Management	2.6	Elect Director Ishii, Shigeru	For	For	
Concordia Financial Group, Ltd.	7186	20-Jun-25	Annual	Management	3.1	Elect Director and Audit Committee Member Maehara, Kazuhiro	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Concordia Financial Group, Ltd.	7186	20-Jun-25	Annual	Management	3.2	Elect Director and Audit Committee Member Noguchi, Mayumi	For	For	
Concordia Financial Group, Ltd.	7186	20-Jun-25	Annual	Management	3.3	Elect Director and Audit Committee Member Suzuki, Yoshikazu	For	For	
Concordia Financial Group, Ltd.	7186	20-Jun-25	Annual	Management	4	Elect Alternate Director and Audit Committee Member Hashimoto, Keiichiro	For	For	
Concordia Financial Group, Ltd.	7186	20-Jun-25	Annual	Management	5	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For	
Concordia Financial Group, Ltd.	7186	20-Jun-25	Annual	Management	6	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For	
Concordia Financial Group, Ltd.	7186	20-Jun-25	Annual	Management	7	Approve Trust-Type Equity Compensation Plan	For	For	
Daiwa Securities Group, Inc.	8601	20-Jun-25	Annual	Management	1.1	Elect Director Nakata, Seiji	For	Against	We are holding this executive accountable for the board not being one-third independent.
Daiwa Securities Group, Inc.	8601	20-Jun-25	Annual	Management	1.2	Elect Director Ogino, Akihiko	For	Against	We are holding this executive accountable for the board not being one-third independent.
Daiwa Securities Group, Inc.	8601	20-Jun-25	Annual	Management	1.3	Elect Director Niizuma, Shinsuke	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Daiwa Securities Group, Inc.	8601	20-Jun-25	Annual	Management	1.4	Elect Director Tashiro, Keiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Daiwa Securities Group, Inc.	8601	20-Jun-25	Annual	Management	1.5	Elect Director Sato, Eiji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Daiwa Securities Group, Inc.	8601	20-Jun-25	Annual	Management	1.6	Elect Director Sakurai, Hiroko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Daiwa Securities Group, Inc.	8601	20-Jun-25	Annual	Management	1.7	Elect Director Hanaoka, Sachiko	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Daiwa Securities Group, Inc.	8601	20-Jun-25	Annual	Management	1.8	Elect Director Kawai, Eriko	For	For	
Daiwa Securities Group, Inc.	8601	20-Jun-25	Annual	Management	1.9	Elect Director Nishikawa, Katsuyuki	For	For	
Daiwa Securities Group, Inc.	8601	20-Jun-25	Annual	Management	1.10	Elect Director Iwamoto, Toshio	For	For	
Daiwa Securities Group, Inc.	8601	20-Jun-25	Annual	Management	1.11	Elect Director Murakami, Yumiko	For	For	
Daiwa Securities Group, Inc.	8601	20-Jun-25	Annual	Management	1.12	Elect Director Iki, Noriko	For	For	
Daiwa Securities Group, Inc.	8601	20-Jun-25	Annual	Management	1.13	Elect Director Yunoki, Mami	For	For	
Daiwa Securities Group, Inc.	8601	20-Jun-25	Annual	Management	1.14	Elect Director Ichikawa, Akira	For	For	
East Japan Railway Co.	9020	20-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 34	For	For	
East Japan Railway Co.	9020	20-Jun-25	Annual	Management	2.1	Elect Director Fukasawa, Yuji	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
East Japan Railway Co.	9020	20-Jun-25	Annual	Management	2.2	Elect Director Kise, Yoichi	For	For	
East Japan Railway Co.	9020	20-Jun-25	Annual	Management	2.3	Elect Director Watari, Chiharu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
East Japan Railway Co.	9020	20-Jun-25	Annual	Management	2.4	Elect Director Ito, Atsuko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
East Japan Railway Co.	9020	20-Jun-25	Annual	Management	2.5	Elect Director Ikeda, Hirohiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
East Japan Railway Co.	9020	20-Jun-25	Annual	Management	2.6	Elect Director Nakagawa, Harumi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
East Japan Railway Co.	9020	20-Jun-25	Annual	Management	2.7	Elect Director Uchida, Hideji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
East Japan Railway Co.	9020	20-Jun-25	Annual	Management	2.8	Elect Director Kawamoto, Hiroko	For	For	
East Japan Railway Co.	9020	20-Jun-25	Annual	Management	2.9	Elect Director Iwamoto, Toshio	For	For	
East Japan Railway Co.	9020	20-Jun-25	Annual	Management	2.10	Elect Director Noda, Yumiko	For	For	
East Japan Railway Co.	9020	20-Jun-25	Annual	Management	2.11	Elect Director Ohashi, Hiroshi	For	For	
East Japan Railway Co.	9020	20-Jun-25	Annual	Management	3.1	Elect Director and Audit Committee Member Kinoshita, Takashi	For	For	
East Japan Railway Co.	9020	20-Jun-25	Annual	Management	3.2	Elect Director and Audit Committee Member Kawanobe, Osamu	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
East Japan Railway Co.	9020	20-Jun-25	Annual	Management	3.3	Elect Director and Audit Committee Member Mori, Kimitaka	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee.
East Japan Railway Co.	9020	20-Jun-25	Annual	Management	3.4	Elect Director and Audit Committee Member Koike, Hiroshi	For	For	
First Financial Holding Co. Ltd.	2892	20-Jun-25	Annual	Management	1	Approve Business Operations Report and Consolidated Financial Statements	For	For	
First Financial Holding Co. Ltd.	2892	20-Jun-25	Annual	Management	2	Approve Profit Distribution	For	For	
First Financial Holding Co. Ltd.	2892	20-Jun-25	Annual	Management	3	Approve the Issuance of New Shares by Capitalization of Profit	For	For	
First Financial Holding Co. Ltd.	2892	20-Jun-25	Annual	Management	4	Approve Amendments to Articles of Association	For	For	
Hansoh Pharmaceutical Group Company Limited	3692	20-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Hansoh Pharmaceutical Group Company Limited	3692	20-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
Hansoh Pharmaceutical Group Company Limited	3692	20-Jun-25	Annual	Management	3a	Elect Sun Yuan as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Hansoh Pharmaceutical Group Company Limited	3692	20-Jun-25	Annual	Management	3b	Elect Chan Charles Sheung Wai as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Hansoh Pharmaceutical Group Company Limited	3692	20-Jun-25	Annual	Management	3c	Authorize Board to Fix Remuneration of Directors	For	For	
Hansoh Pharmaceutical Group Company Limited	3692	20-Jun-25	Annual	Management	4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Hansoh Pharmaceutical Group Company Limited	3692	20-Jun-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Hansoh Pharmaceutical Group Company Limited	3692	20-Jun-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hansoh Pharmaceutical Group Company Limited	3692	20-Jun-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Huatai Securities Co., Ltd.	6886	20-Jun-25	Annual	Management	1	Approve Work Report of the Board	For	For	
Huatai Securities Co., Ltd.	6886	20-Jun-25	Annual	Management	2	Approve Work Report of the Supervisory Committee	For	For	
Huatai Securities Co., Ltd.	6886	20-Jun-25	Annual	Management	3	Approve Final Financial Report	For	For	
Huatai Securities Co., Ltd.	6886	20-Jun-25	Annual	Management	4	Approve Annual Report	For	For	
Huatai Securities Co., Ltd.	6886	20-Jun-25	Annual	Management	5	Approve Profit Distribution Plan	For	For	
Huatai Securities Co., Ltd.	6886	20-Jun-25	Annual	Management	6.1	Approve Ordinary Related-Party Transactions with Jiangsu Guoxin Investment Group Limited and Its Related Companies	For	For	
Huatai Securities Co., Ltd.	6886	20-Jun-25	Annual	Management	6.2	Approve Ordinary Related-Party Transactions with Jiangsu Communications Holding Co., Ltd. and Its Related Companies	For	For	
Huatai Securities Co., Ltd.	6886	20-Jun-25	Annual	Management	6.3	Approve Ordinary Related-Party Transactions with Govtor Capital Group Co., Ltd.	For	For	
Huatai Securities Co., Ltd.	6886	20-Jun-25	Annual	Management	6.4	Approve Ordinary Related-Party Transactions with Jiangsu SOHO Holdings Group Co., Ltd.	For	For	
Huatai Securities Co., Ltd.	6886	20-Jun-25	Annual	Management	6.5	Approve Ordinary Related-Party Transactions with Other Related Legal Persons	For	For	
Huatai Securities Co., Ltd.	6886	20-Jun-25	Annual	Management	6.6	Approve Ordinary Related-Party Transactions with Related Natural Persons	For	For	
Huatai Securities Co., Ltd.	6886	20-Jun-25	Annual	Management	7	Approve Estimated Investment Amount for the Proprietary Business	For	For	
Huatai Securities Co., Ltd.	6886	20-Jun-25	Annual	Management	8	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Audit Service Institute and Internal Control Auditor for A Share and Deloitte Touche Tohmatsu as Audit Service Institute for H Share and Authorize Board to Fix Their Remuneration	For	Against	
Huatai Securities Co., Ltd.	6886	20-Jun-25	Annual	Management	9	Approve Report on Performance of Duties of the Independent Non-Executive Directors	For	For	
Huatai Securities Co., Ltd.	6886	20-Jun-25	Annual	Management	10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Huatai Securities Co., Ltd.	6886	20-Jun-25	Annual	Management	11	Approve Repurchase and Cancellation of Part of the Restricted A Shares	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Huatai Securities Co., Ltd.	6886	20-Jun-25	Annual	Shareholder	12.1	Elect Jin Yongfu as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Huatai Securities Co., Ltd.	6886	20-Jun-25	Annual	Management	12.2	Elect Wang Ying as Director	For	Against	
Huatai Securities Co., Ltd.	6886	20-Jun-25	Special	Management	1	Approve Repurchase and Cancellation of Part of the Restricted A Shares	For	For	
ITOCHU Corp.	8001	20-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 100	For	For	
ITOCHU Corp.	8001	20-Jun-25	Annual	Management	2.1	Elect Director Okafuji, Masahiro	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
ITOCHU Corp.	8001	20-Jun-25	Annual	Management	2.2	Elect Director Ishii, Keita	For	For	
ITOCHU Corp.	8001	20-Jun-25	Annual	Management	2.3	Elect Director Kobayashi, Fumihiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
ITOCHU Corp.	8001	20-Jun-25	Annual	Management	2.4	Elect Director Hachimura, Tsuyoshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
ITOCHU Corp.	8001	20-Jun-25	Annual	Management	2.5	Elect Director Tsubai, Hiroyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
ITOCHU Corp.	8001	20-Jun-25	Annual	Management	2.6	Elect Director Naka, Hiroyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
ITOCHU Corp.	8001	20-Jun-25	Annual	Management	2.7	Elect Director Kawana, Masatoshi	For	For	
ITOCHU Corp.	8001	20-Jun-25	Annual	Management	2.8	Elect Director Nakamori, Makiko	For	For	
ITOCHU Corp.	8001	20-Jun-25	Annual	Management	2.9	Elect Director Ishizuka, Kunio	For	For	
ITOCHU Corp.	8001	20-Jun-25	Annual	Management	2.10	Elect Director Ito, Akiko	For	For	
ITOCHU Corp.	8001	20-Jun-25	Annual	Management	3	Approve Fixed Cash Compensation Ceiling and Annual Bonus Ceiling for Directors, Compensation Ceiling for Statutory Auditors, Trust-Type Equity Compensation Plan and Restricted Stock Plan	For	For	
Japan Exchange Group, Inc.	8697	20-Jun-25	Annual	Management	1.1	Elect Director Kinoshita, Yasushi	For	For	
Japan Exchange Group, Inc.	8697	20-Jun-25	Annual	Management	1.2	Elect Director Yamaji, Hiromi	For	Against	We are holding certain directors accountable for lack of risk oversight that led to material controversies.
Japan Exchange Group, Inc.	8697	20-Jun-25	Annual	Management	1.3	Elect Director Iwanaga, Moriyuki	For	Against	
Japan Exchange Group, Inc.	8697	20-Jun-25	Annual	Management	1.4	Elect Director Philippe Avril	For	For	We do not support insiders on the board other than the Chairman and/or President.
Japan Exchange Group, Inc.	8697	20-Jun-25	Annual	Management	1.5	Elect Director Endo, Nobuhiro	For	For	
Japan Exchange Group, Inc.	8697	20-Jun-25	Annual	Management	1.6	Elect Director Ota, Hiroko	For	For	
Japan Exchange Group, Inc.	8697	20-Jun-25	Annual	Management	1.7	Elect Director Kama, Kazuaki	For	For	
Japan Exchange Group, Inc.	8697	20-Jun-25	Annual	Management	1.8	Elect Director Sumida, Sayaka	For	For	
Japan Exchange Group, Inc.	8697	20-Jun-25	Annual	Management	1.9	Elect Director Takeno, Yasuzo	For	For	
Japan Exchange Group, Inc.	8697	20-Jun-25	Annual	Management	1.10	Elect Director Tanaka, Yayoi	For	For	
Japan Exchange Group, Inc.	8697	20-Jun-25	Annual	Management	1.11	Elect Director Teshirogi, Isao	For	For	
Japan Exchange Group, Inc.	8697	20-Jun-25	Annual	Management	1.12	Elect Director Matsumoto, Mitsuhiro	For	For	
Japan Exchange Group, Inc.	8697	20-Jun-25	Annual	Management	1.13	Elect Director Lin Kay	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
JD Health International Inc.	6618	20-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
JD Health International Inc.	6618	20-Jun-25	Annual	Management	2.1	Elect Qingqing Yi as Director	For	For	
JD Health International Inc.	6618	20-Jun-25	Annual	Management	2.2	Elect Jiyu Zhang as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
JD Health International Inc.	6618	20-Jun-25	Annual	Management	2.3	Elect Ying Wu as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
JD Health International Inc.	6618	20-Jun-25	Annual	Management	2.4	Elect George Lau as Director	For	For	
JD Health International Inc.	6618	20-Jun-25	Annual	Management	3	Authorize Board to Fix Remuneration of Directors	For	For	
JD Health International Inc.	6618	20-Jun-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
JD Health International Inc.	6618	20-Jun-25	Annual	Management	5a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
JD Health International Inc.	6618	20-Jun-25	Annual	Management	5b	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
JD Health International Inc.	6618	20-Jun-25	Annual	Management	5c	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
JD Logistics, Inc.	2618	20-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
JD Logistics, Inc.	2618	20-Jun-25	Annual	Management	2.1	Elect Richard Qiangdong Liu as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
JD Logistics, Inc.	2618	20-Jun-25	Annual	Management	2.2	Elect Christina Gaw as Director	For	For	
JD Logistics, Inc.	2618	20-Jun-25	Annual	Management	2.3	Elect Xiande Zhao as Director	For	For	
JD Logistics, Inc.	2618	20-Jun-25	Annual	Management	2.4	Elect Yang Zhang as Director	For	For	
JD Logistics, Inc.	2618	20-Jun-25	Annual	Management	2.5	Elect Lin Ye as Director	For	For	
JD Logistics, Inc.	2618	20-Jun-25	Annual	Management	3	Authorize Board to Fix Remuneration of Directors	For	For	
JD Logistics, Inc.	2618	20-Jun-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
JD Logistics, Inc.	2618	20-Jun-25	Annual	Management	5a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
JD Logistics, Inc.	2618	20-Jun-25	Annual	Management	5b	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
JD Logistics, Inc.	2618	20-Jun-25	Annual	Management	5c	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Kawasaki Kisen Kaisha, Ltd.	9107	20-Jun-25	Annual	Management	1	Approve Allocation of Income, With a Final Dividend of JPY 50	For	For	
Kawasaki Kisen Kaisha, Ltd.	9107	20-Jun-25	Annual	Management	2.1	Elect Director Myochin, Yukikazu	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Kawasaki Kisen Kaisha, Ltd.	9107	20-Jun-25	Annual	Management	2.2	Elect Director Igarashi, Takenori	For	For	
Kawasaki Kisen Kaisha, Ltd.	9107	20-Jun-25	Annual	Management	2.3	Elect Director Arai, Kunihiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Kawasaki Kisen Kaisha, Ltd.	9107	20-Jun-25	Annual	Management	2.4	Elect Director Yamada, Keiji	For	For	
Kawasaki Kisen Kaisha, Ltd.	9107	20-Jun-25	Annual	Management	2.5	Elect Director Uchida, Ryuhei	For	For	
Kawasaki Kisen Kaisha, Ltd.	9107	20-Jun-25	Annual	Management	2.6	Elect Director Kotaka, Koji	For	For	
Kawasaki Kisen Kaisha, Ltd.	9107	20-Jun-25	Annual	Management	2.7	Elect Director Maki, Hiroyuki	For	For	
Kawasaki Kisen Kaisha, Ltd.	9107	20-Jun-25	Annual	Management	2.8	Elect Director Masai, Takako	For	For	
Kawasaki Kisen Kaisha, Ltd.	9107	20-Jun-25	Annual	Management	2.9	Elect Director Harasawa, Atsumi	For	For	
Kawasaki Kisen Kaisha, Ltd.	9107	20-Jun-25	Annual	Management	2.10	Elect Director Kubo, Shinsuke	For	For	
Marubeni Corp.	8002	20-Jun-25	Annual	Management	1.1	Elect Director Kakinoki, Masumi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Marubeni Corp.	8002	20-Jun-25	Annual	Management	1.2	Elect Director Omoto, Masayuki	For	For	
Marubeni Corp.	8002	20-Jun-25	Annual	Management	1.3	Elect Director Oikawa, Kenichiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Marubeni Corp.	8002	20-Jun-25	Annual	Management	1.4	Elect Director Furuya, Takayuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Marubeni Corp.	8002	20-Jun-25	Annual	Management	1.5	Elect Director Okina, Yuri	For	For	
Marubeni Corp.	8002	20-Jun-25	Annual	Management	1.6	Elect Director Ishizuka, Shigeki	For	For	
Marubeni Corp.	8002	20-Jun-25	Annual	Management	1.7	Elect Director Ando, Hisayoshi	For	For	
Marubeni Corp.	8002	20-Jun-25	Annual	Management	1.8	Elect Director Minami, Soichiro	For	For	
Marubeni Corp.	8002	20-Jun-25	Annual	Management	1.9	Elect Director Kojima, Keiji	For	For	
Marubeni Corp.	8002	20-Jun-25	Annual	Management	1.10	Elect Director Kajiwarara, Yumiko	For	For	
Marubeni Corp.	8002	20-Jun-25	Annual	Management	1.11	Elect Director Iwamura, Miki	For	For	
Marubeni Corp.	8002	20-Jun-25	Annual	Management	2.1	Appoint Statutory Auditor Yokoshiki, Satoru	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Marubeni Corp.	8002	20-Jun-25	Annual	Management	2.2	Appoint Statutory Auditor Fukami, Yasuo	For	For	
MatsukiyoCocokara & Co.	3088	20-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 23	For	For	
MatsukiyoCocokara & Co.	3088	20-Jun-25	Annual	Management	2.1	Elect Director Matsumoto, Namio	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
MatsukiyoCocokara & Co.	3088	20-Jun-25	Annual	Management	2.2	Elect Director Matsumoto, Kiyo	For	For	
MatsukiyoCocokara & Co.	3088	20-Jun-25	Annual	Management	2.3	Elect Director Tsukamoto, Atsushi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
MatsukiyoCocokara & Co.	3088	20-Jun-25	Annual	Management	2.4	Elect Director Matsumoto, Takashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
MatsukiyoCocokara & Co.	3088	20-Jun-25	Annual	Management	2.5	Elect Director Obe, Shingo	For	Against	We do not support insiders on the board other than the Chairman and/or President.
MatsukiyoCocokara & Co.	3088	20-Jun-25	Annual	Management	2.6	Elect Director Ishibashi, Akio	For	Against	We do not support insiders on the board other than the Chairman and/or President.
MatsukiyoCocokara & Co.	3088	20-Jun-25	Annual	Management	2.7	Elect Director Yamamoto, Tsuyoshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
MatsukiyoCocokara & Co.	3088	20-Jun-25	Annual	Management	2.8	Elect Director Matsuda, Takashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
MatsukiyoCocokara & Co.	3088	20-Jun-25	Annual	Management	2.9	Elect Director Omura, Hiro	For	For	
MatsukiyoCocokara & Co.	3088	20-Jun-25	Annual	Management	2.10	Elect Director Kimura, Keiji	For	For	
MatsukiyoCocokara & Co.	3088	20-Jun-25	Annual	Management	2.11	Elect Director Kawai, Junko	For	For	
MatsukiyoCocokara & Co.	3088	20-Jun-25	Annual	Management	2.12	Elect Director Okiyama, Tomoko	For	For	
MatsukiyoCocokara & Co.	3088	20-Jun-25	Annual	Management	2.13	Elect Director Shinada, Hideaki	For	For	
MatsukiyoCocokara & Co.	3088	20-Jun-25	Annual	Management	2.14	Elect Director Yamamoto, Taeko	For	For	
MatsukiyoCocokara & Co.	3088	20-Jun-25	Annual	Management	3	Appoint Statutory Auditor Okumura, Yoko	For	For	
MatsukiyoCocokara & Co.	3088	20-Jun-25	Annual	Management	4	Approve Compensation Ceiling for Directors	For	For	
Mega Financial Holding Co., Ltd.	2886	20-Jun-25	Annual	Management	1	Approve Business Operations Report and Consolidated Financial Statements	For	For	
Mega Financial Holding Co., Ltd.	2886	20-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Mega Financial Holding Co., Ltd.	2886	20-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Mega Financial Holding Co., Ltd.	2886	20-Jun-25	Annual	Management	4	Approve Release of Restrictions of Competitive Activities of Director Ray Beam Dawn Representative of the Ministry of Finance,R.O.C.	For	For	
Mega Financial Holding Co., Ltd.	2886	20-Jun-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Director Chuan Chang Chang Representative of the Ministry of Finance,R.O.C.	For	For	
Mega Financial Holding Co., Ltd.	2886	20-Jun-25	Annual	Management	6	Approve Release of Restrictions of Competitive Activities of Director Kwo Tsai Wang Representative of Chunghwa Post Co., Ltd.	For	For	
Mitsubishi Corp.	8058	20-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For	
Mitsubishi Corp.	8058	20-Jun-25	Annual	Management	2.1	Elect Director Kakiuchi, Takehiko	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Mitsubishi Corp.	8058	20-Jun-25	Annual	Management	2.2	Elect Director Nakanishi, Katsuya	For	For	
Mitsubishi Corp.	8058	20-Jun-25	Annual	Management	2.3	Elect Director Tsukamoto, Kotaro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsubishi Corp.	8058	20-Jun-25	Annual	Management	2.4	Elect Director Kashiwagi, Yutaka	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsubishi Corp.	8058	20-Jun-25	Annual	Management	2.5	Elect Director Nochi, Yuzo	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsubishi Corp.	8058	20-Jun-25	Annual	Management	2.6	Elect Director Nojima, Yoshiyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsubishi Corp.	8058	20-Jun-25	Annual	Management	2.7	Elect Director Miyanaga, Shunichi	For	For	
Mitsubishi Corp.	8058	20-Jun-25	Annual	Management	2.8	Elect Director Akiyama, Sakie	For	For	
Mitsubishi Corp.	8058	20-Jun-25	Annual	Management	2.9	Elect Director Sagiya, Mari	For	For	
Mitsubishi Corp.	8058	20-Jun-25	Annual	Management	2.10	Elect Director Kogiso, Mari	For	For	
Mitsubishi Corp.	8058	20-Jun-25	Annual	Management	3	Approve Fixed Cash Compensation Ceiling and Annual Bonus Ceiling for Directors Who Are Not Audit Committee Members	For	For	
Mitsubishi Corp.	8058	20-Jun-25	Annual	Management	4	Approve Trust-Type Equity Compensation Plan	For	For	
Mitsubishi Corp.	8058	20-Jun-25	Annual	Shareholder	5	Amend Articles to Add Provision on Disclosure of Financial Risk Audit by Audit Committee	Against	For	We support this shareholder proposal calling for the disclosure of financial risk audit processes. Enhanced disclosure would provide investors with additional information to assess related risks and opportunities.
Mitsubishi Corp.	8058	20-Jun-25	Annual	Shareholder	6	Amend Articles to Add Provision on Disclosure of Financial Impact resulting from Failure to Meet 1.5 Degree Celsius Target under the Paris Agreement	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to the company's environmental risk assessment processes and exposure to climate change risks. Additional disclosure helps investors better assess how environmental risks can affect a company's activities and longer-term financial results.
NEC Corp.	6701	20-Jun-25	Annual	Management	1.1	Elect Director Oka, Masashi	For	For	
NEC Corp.	6701	20-Jun-25	Annual	Management	1.2	Elect Director Mochizuki, Harufumi	For	For	
NEC Corp.	6701	20-Jun-25	Annual	Management	1.3	Elect Director Okada, Joji	For	For	
NEC Corp.	6701	20-Jun-25	Annual	Management	1.4	Elect Director Yamada, Yoshihito	For	For	
NEC Corp.	6701	20-Jun-25	Annual	Management	1.5	Elect Director Sato, Shinjiro	For	For	
NEC Corp.	6701	20-Jun-25	Annual	Management	1.6	Elect Director Nagata, Shiori	For	For	
NEC Corp.	6701	20-Jun-25	Annual	Management	1.7	Elect Director Nishimura, Mika	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
NEC Corp.	6701	20-Jun-25	Annual	Management	1.8	Elect Director Yatsu, Tomomi	For	For	
NEC Corp.	6701	20-Jun-25	Annual	Management	1.9	Elect Director Niino, Takashi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
NEC Corp.	6701	20-Jun-25	Annual	Management	1.10	Elect Director Morita, Takayuki	For	For	
NEC Corp.	6701	20-Jun-25	Annual	Management	1.11	Elect Director Fujikawa, Osamu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
NIDEC Corp.	6594	20-Jun-25	Annual	Management	1.1	Elect Director Nagamori, Shigenobu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
NIDEC Corp.	6594	20-Jun-25	Annual	Management	1.2	Elect Director Kishida, Mitsuya	For	For	
NIDEC Corp.	6594	20-Jun-25	Annual	Management	1.3	Elect Director Kobe, Hiroshi	For	For	
NIDEC Corp.	6594	20-Jun-25	Annual	Management	1.4	Elect Director Sato, Shinichi	For	For	
NIDEC Corp.	6594	20-Jun-25	Annual	Management	1.5	Elect Director Komatsu, Yayoi	For	For	
NIDEC Corp.	6594	20-Jun-25	Annual	Management	1.6	Elect Director Sakai, Takako	For	For	
NIDEC Corp.	6594	20-Jun-25	Annual	Management	2.1	Elect Director and Audit Committee Member Yoshii, Hiroshi	For	For	
NIDEC Corp.	6594	20-Jun-25	Annual	Management	2.2	Elect Director and Audit Committee Member Toyoshima, Hiroe	For	For	
Nitto Denko Corp.	6988	20-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 28	For	For	
Nitto Denko Corp.	6988	20-Jun-25	Annual	Management	2.1	Elect Director Takasaki, Hideo	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Nitto Denko Corp.	6988	20-Jun-25	Annual	Management	2.2	Elect Director Miki, Yosuke	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nitto Denko Corp.	6988	20-Jun-25	Annual	Management	2.3	Elect Director Iseyama, Yasuhiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nitto Denko Corp.	6988	20-Jun-25	Annual	Management	2.4	Elect Director Owaki, Yasuhito	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nitto Denko Corp.	6988	20-Jun-25	Annual	Management	2.5	Elect Director Akagi, Tatsuya	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nitto Denko Corp.	6988	20-Jun-25	Annual	Management	2.6	Elect Director Furuse, Yoichiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nitto Denko Corp.	6988	20-Jun-25	Annual	Management	2.7	Elect Director Wong Lai Yong	For	For	
Nitto Denko Corp.	6988	20-Jun-25	Annual	Management	2.8	Elect Director Sawada, Michitaka	For	For	
Nitto Denko Corp.	6988	20-Jun-25	Annual	Management	2.9	Elect Director Yamada, Yasuhiro	For	For	
Nitto Denko Corp.	6988	20-Jun-25	Annual	Management	2.10	Elect Director Eto, Mariko	For	For	
Nomura Research Institute Ltd.	4307	20-Jun-25	Annual	Management	1	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	For	
Nomura Research Institute Ltd.	4307	20-Jun-25	Annual	Management	2.1	Elect Director Konomoto, Shingo	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Nomura Research Institute Ltd.	4307	20-Jun-25	Annual	Management	2.2	Elect Director Akatsuka, Yo	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nomura Research Institute Ltd.	4307	20-Jun-25	Annual	Management	2.3	Elect Director Yanagisawa, Kaga	For	For	
Nomura Research Institute Ltd.	4307	20-Jun-25	Annual	Management	2.4	Elect Director Ebato, Ken	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nomura Research Institute Ltd.	4307	20-Jun-25	Annual	Management	2.5	Elect Director Sagano, Fumihiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nomura Research Institute Ltd.	4307	20-Jun-25	Annual	Management	2.6	Elect Director Yamazaki, Masaaki	For	Against	We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Nomura Research Institute Ltd.	4307	20-Jun-25	Annual	Management	2.7	Elect Director Ohashi, Tetsuji	For	For	
Nomura Research Institute Ltd.	4307	20-Jun-25	Annual	Management	2.8	Elect Director Kobori, Hideki	For	For	
Nomura Research Institute Ltd.	4307	20-Jun-25	Annual	Management	2.9	Elect Director Asai, Eriko	For	For	
Nomura Research Institute Ltd.	4307	20-Jun-25	Annual	Management	3.1	Elect Director and Audit Committee Member Inada, Yoichi	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
Nomura Research Institute Ltd.	4307	20-Jun-25	Annual	Management	3.2	Elect Director and Audit Committee Member Hihara, Takeshi	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
Nomura Research Institute Ltd.	4307	20-Jun-25	Annual	Management	3.3	Elect Director and Audit Committee Member Kosakai, Kenkichi	For	For	
Nomura Research Institute Ltd.	4307	20-Jun-25	Annual	Management	3.4	Elect Director and Audit Committee Member Kawasaki, Hiroko	For	For	
Nomura Research Institute Ltd.	4307	20-Jun-25	Annual	Management	3.5	Elect Director and Audit Committee Member Nakagawa, Takayuki	For	For	
Nomura Research Institute Ltd.	4307	20-Jun-25	Annual	Management	4	Elect Alternate Director and Audit Committee Member Asai, Eriko	For	For	
Nomura Research Institute Ltd.	4307	20-Jun-25	Annual	Management	5	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members and Restricted Stock Plan	For	For	
Nomura Research Institute Ltd.	4307	20-Jun-25	Annual	Management	6	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For	
PT Indofood CBP Sukses Makmur Tbk	ICBP	20-Jun-25	Annual	Management	1	Approve Annual Report	For	For	
PT Indofood CBP Sukses Makmur Tbk	ICBP	20-Jun-25	Annual	Management	2	Approve Financial Statements	For	For	
PT Indofood CBP Sukses Makmur Tbk	ICBP	20-Jun-25	Annual	Management	3	Approve Allocation of Income	For	For	
PT Indofood CBP Sukses Makmur Tbk	ICBP	20-Jun-25	Annual	Management	4	Approve Remuneration of Directors and Commissioners	For	For	
PT Indofood CBP Sukses Makmur Tbk	ICBP	20-Jun-25	Annual	Management	5	Approve Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed. The auditor's tenure is not disclosed.
PT Indofood Sukses Makmur Tbk	INDF	20-Jun-25	Annual	Management	1	Approve Annual Report	For	For	
PT Indofood Sukses Makmur Tbk	INDF	20-Jun-25	Annual	Management	2	Approve Financial Statements	For	For	
PT Indofood Sukses Makmur Tbk	INDF	20-Jun-25	Annual	Management	3	Approve Allocation of Income	For	For	
PT Indofood Sukses Makmur Tbk	INDF	20-Jun-25	Annual	Management	4	Approve Changes in the Board of Commissioners	For	For	
PT Indofood Sukses Makmur Tbk	INDF	20-Jun-25	Annual	Management	5	Approve Remuneration of Directors and Commissioners	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
PT Indofood Sukses Makmur Tbk	INDF	20-Jun-25	Annual	Management	6	Approve Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed.
SCREEN Holdings Co. Ltd.	7735	20-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 188	For	For	
SCREEN Holdings Co. Ltd.	7735	20-Jun-25	Annual	Management	2.1	Elect Director Hiroe, Toshio	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
SCREEN Holdings Co. Ltd.	7735	20-Jun-25	Annual	Management	2.2	Elect Director Goto, Masato	For	For	
SCREEN Holdings Co. Ltd.	7735	20-Jun-25	Annual	Management	2.3	Elect Director Kondo, Yoichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SCREEN Holdings Co. Ltd.	7735	20-Jun-25	Annual	Management	2.4	Elect Director Ishikawa, Yoshihisa	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SCREEN Holdings Co. Ltd.	7735	20-Jun-25	Annual	Management	2.5	Elect Director Takasu, Hidemi	For	For	
SCREEN Holdings Co. Ltd.	7735	20-Jun-25	Annual	Management	2.6	Elect Director Okudaira, Hiroko	For	For	
SCREEN Holdings Co. Ltd.	7735	20-Jun-25	Annual	Management	2.7	Elect Director Narahara, Seiji	For	For	
SCREEN Holdings Co. Ltd.	7735	20-Jun-25	Annual	Management	2.8	Elect Director Sato, Fumikazu	For	For	
SCREEN Holdings Co. Ltd.	7735	20-Jun-25	Annual	Management	3	Approve Trust-Type Equity Compensation Plan	For	For	
Sekisui Chemical Co., Ltd.	4204	20-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 42	For	For	
Sekisui Chemical Co., Ltd.	4204	20-Jun-25	Annual	Management	2.1	Elect Director Koge, Teiji	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Sekisui Chemical Co., Ltd.	4204	20-Jun-25	Annual	Management	2.2	Elect Director Kato, Keita	For	For	
Sekisui Chemical Co., Ltd.	4204	20-Jun-25	Annual	Management	2.3	Elect Director Shimizu, Ikusuke	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sekisui Chemical Co., Ltd.	4204	20-Jun-25	Annual	Management	2.4	Elect Director Hirai, Yoshiyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sekisui Chemical Co., Ltd.	4204	20-Jun-25	Annual	Management	2.5	Elect Director Yoshida, Masahide	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sekisui Chemical Co., Ltd.	4204	20-Jun-25	Annual	Management	2.6	Elect Director Asano, Akira	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sekisui Chemical Co., Ltd.	4204	20-Jun-25	Annual	Management	2.7	Elect Director Murakami, Kazuya	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sekisui Chemical Co., Ltd.	4204	20-Jun-25	Annual	Management	2.8	Elect Director Oeda, Hiroshi	For	For	
Sekisui Chemical Co., Ltd.	4204	20-Jun-25	Annual	Management	2.9	Elect Director Nozaki, Haruko	For	For	
Sekisui Chemical Co., Ltd.	4204	20-Jun-25	Annual	Management	2.10	Elect Director Koezuka, Miharuru	For	For	
Sekisui Chemical Co., Ltd.	4204	20-Jun-25	Annual	Management	2.11	Elect Director Miyai, Machiko	For	For	
Sekisui Chemical Co., Ltd.	4204	20-Jun-25	Annual	Management	2.12	Elect Director Hatanaka, Yoshihiko	For	For	
Sekisui Chemical Co., Ltd.	4204	20-Jun-25	Annual	Management	3	Appoint Statutory Auditor Sakai, Michio	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Sekisui Chemical Co., Ltd.	4204	20-Jun-25	Annual	Management	4	Approve Trust-Type Equity Compensation Plan	For	For	
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 65	For	For	
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	2	Amend Articles to Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	For	
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	3.1	Elect Director Hyodo, Masayuki	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	3.2	Elect Director Nambu, Toshikazu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	3.3	Elect Director Ueno, Shingo	For	For	
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	3.4	Elect Director Seishima, Takayuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	3.5	Elect Director Moroka, Reiji	For	Against	We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	3.6	Elect Director Ide, Akiko	For	For	
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	3.7	Elect Director Mitachi, Takashi	For	For	
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	3.8	Elect Director Takahara, Takahisa	For	For	
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	3.9	Elect Director Asakura, Haruyasu	For	For	
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	3.10	Elect Director Otsuki, Nana	For	For	
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	4.1	Elect Director and Audit Committee Member Mikogami, Daisuke	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	4.2	Elect Director and Audit Committee Member Sakata, Kazunari	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	4.3	Elect Director and Audit Committee Member Nagashima, Yukiko	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	4.4	Elect Director and Audit Committee Member Inada, Nobuo	For	For	
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	4.5	Elect Director and Audit Committee Member Kunii, Taisei	For	For	
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	5	Elect Alternate Director and Audit Committee Member Otsuki, Nana	For	For	
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	6	Approve Fixed Cash Compensation Ceiling and Annual Bonus Ceiling for Directors Who Are Not Audit Committee Members	For	For	
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	7	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For	
Sumitomo Corp.	8053	20-Jun-25	Annual	Management	8	Approve Performance Share Plan	For	For	
Sumitomo Corp.	8053	20-Jun-25	Annual	Shareholder	9	Amend Articles to Add Provision on Disclosure of Financial Risk Audit by Statutory Auditor Board	Against	For	We support this shareholder proposal calling for the disclosure of financial risk audit processes. Enhanced disclosure would provide investors with additional information to assess related risks and opportunities.
Sumitomo Corp.	8053	20-Jun-25	Annual	Shareholder	10	Amend Articles to Add Provision on Disclosure of Financial Impact resulting from Failure to Meet 1.5 Degree Celsius Target under the Paris Agreement	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to the company's environmental risk assessment processes and exposure to climate change risks. Additional disclosure helps investors better assess how environmental risks can affect a company's activities and longer-term financial results.
Sumitomo Mitsui Trust Group, Inc.	8309	20-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 82.5	For	For	
Sumitomo Mitsui Trust Group, Inc.	8309	20-Jun-25	Annual	Management	2	Amend Articles to Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors	For	For	
Sumitomo Mitsui Trust Group, Inc.	8309	20-Jun-25	Annual	Management	3.1	Elect Director Takakura, Toru	For	Against	We are holding this director accountable for the company's excessive cross-shareholdings.
Sumitomo Mitsui Trust Group, Inc.	8309	20-Jun-25	Annual	Management	3.2	Elect Director Sato, Masakatsu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Mitsui Trust Group, Inc.	8309	20-Jun-25	Annual	Management	3.3	Elect Director Matsumoto, Chikako	For	Against	We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sumitomo Mitsui Trust Group, Inc.	8309	20-Jun-25	Annual	Management	3.4	Elect Director Okubo, Tetsuo	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We are holding this director accountable for the company's excessive cross-shareholdings.
Sumitomo Mitsui Trust Group, Inc.	8309	20-Jun-25	Annual	Management	3.5	Elect Director Kato, Koichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Mitsui Trust Group, Inc.	8309	20-Jun-25	Annual	Management	3.6	Elect Director Matsushita, Isao	For	For	
Sumitomo Mitsui Trust Group, Inc.	8309	20-Jun-25	Annual	Management	3.7	Elect Director Kawamoto, Hiroko	For	For	
Sumitomo Mitsui Trust Group, Inc.	8309	20-Jun-25	Annual	Management	3.8	Elect Director Kato, Nobuaki	For	For	
Sumitomo Mitsui Trust Group, Inc.	8309	20-Jun-25	Annual	Management	3.9	Elect Director Kashima, Kaoru	For	For	
Sumitomo Mitsui Trust Group, Inc.	8309	20-Jun-25	Annual	Management	3.10	Elect Director Ito, Tomonori	For	For	
Sumitomo Mitsui Trust Group, Inc.	8309	20-Jun-25	Annual	Management	3.11	Elect Director Watanabe, Hajime	For	For	
Sumitomo Mitsui Trust Group, Inc.	8309	20-Jun-25	Annual	Management	3.12	Elect Director Fujita, Hirokazu	For	For	
Sumitomo Mitsui Trust Group, Inc.	8309	20-Jun-25	Annual	Management	3.13	Elect Director Sakakibara, Kazuo	For	For	
Taiwan Business Bank	2834	20-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Taiwan Business Bank	2834	20-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Taiwan Business Bank	2834	20-Jun-25	Annual	Management	3	Approve Capital Increase via Transferred Earnings in Accordance with Earnings Distribution of Stock Dividends	For	For	
Taiwan Business Bank	2834	20-Jun-25	Annual	Management	4	Approve Amendments to Articles of Association	For	For	
Taiwan Business Bank	2834	20-Jun-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Director Deng-Ran Wu	For	For	
Taiwan Business Bank	2834	20-Jun-25	Annual	Management	6	Approve Release of Restrictions of Competitive Activities of Director Mei-Ling Liang	For	For	
Taiwan Cooperative Financial Holding Co., Ltd.	5880	20-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Taiwan Cooperative Financial Holding Co., Ltd.	5880	20-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Taiwan Cooperative Financial Holding Co., Ltd.	5880	20-Jun-25	Annual	Management	3	Approve the Issuance of New Shares by Capitalization of Profit	For	For	
Taiwan Cooperative Financial Holding Co., Ltd.	5880	20-Jun-25	Annual	Management	4	Approve Amendments to Articles of Association	For	For	
Taiwan Cooperative Financial Holding Co., Ltd.	5880	20-Jun-25	Annual	Management	5	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For	We believe that support for this proposal is in the best interests of shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Taiwan Cooperative Financial Holding Co., Ltd.	5880	20-Jun-25	Annual	Management	6	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	1	Accept Standalone Financial Statements and Statutory Reports	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	2	Accept Consolidated Financial Statements and Statutory Reports	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	3	Approve Dividend	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	4	Reelect N Chandrasekaran as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. This director is overboarded. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Tata Motors Limited	500570	20-Jun-25	Annual	Management	5	Elect Guenter Karl Butschek as Director	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	6	Reelect Kosaraju Veerayya Chowdary as Director	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	7	Approve Parikh & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	8	Approve Remuneration of Cost Auditors	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	9	Approve Branch Auditors and Authorize Board to Fix Their Remuneration	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	10	Approve Material Related Party Transactions with Tata Cummins Private Limited (TCPL)	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	11	Approve Material Related Party Transactions with Tata Advanced Systems Limited (TASL)	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	12	Approve Material Related Party Transactions with Automobile Corporation of Goa Limited (ACGL)	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	13	Approve Material Related Party Transactions with Tata Technologies Limited	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	14	Approve Material Related Party Transactions of Jaguar Land Rover Limited (JLRL) with Tata Technologies Europe Limited (TTEL)	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	15	Approve Material Related Party Transactions of Tata Motors Passenger Vehicles Limited (TMPVL) and Tata Passenger Electric Mobility Limited (TPEML) with Tata Capital Limited (TCL)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Tata Motors Limited	500570	20-Jun-25	Annual	Management	16	Approve Material Related Party Transactions of Tata Motors Passenger Vehicles Limited (TMPVL) and Tata Passenger Electric Mobility Limited (TPEML) with Fiat India Automobiles Private Limited (FIAPL)	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	17	Approve Material Related Party Transactions of Tata Motors Passenger Vehicles Limited (TMPVL) with Taco Punch Powertrain Private Limited (TPPPL)	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	18	Approve Material Related Party Transactions of Tata Motors Passenger Vehicles Limited (TMPVL) and Tata Passenger Electric Mobility Limited (TPEML) with Tata AutoComp Systems Limited (TACO)	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	19	Approve Material Related Party Transactions of Tata Motors Passenger Vehicles Limited (TMPVL) with Taco Prestolite Electric Pvt. Limited (TPEPL)	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	20	Approve Material Related Party Transactions of Tata Motors Passenger Vehicles Limited (TMPVL) and Tata Passenger Electric Mobility Limited (TPEML) with Tata AutoComp Gotion Green Energy Solutions Pvt. Ltd. (TACO Gotion)	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	21	Approve Material Related Party Transactions of Tata Motors Passenger Vehicles Limited (TMPVL) with TM Automotive Seating Systems Pvt. Ltd. (TM Automotive)	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	22	Approve Material Related Party Transactions between Shanghai Jaguar Land Rover Automotive Services Company Limited (SJLR) and Jaguar Land Rover Limited (JLRL) with Chery Jaguar Land Rover Automotive Company Limited (CJLR)	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	23	Approve Material Related Party Transactions of Jaguar Land Rover Limited (JLRL) with Sertec Aluminium Structures Limited (SASL)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Tata Motors Limited	500570	20-Jun-25	Annual	Management	24	Approve Material Related Party Transactions of Jaguar Land Rover Limited (JLRL) with Sertec Auto Structures (UK) Limited (SASUKL)	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	25	Approve Material Related Party Transactions of Jaguar Land Rover Limited (JLRL) with Artifex Interior Systems Limited (Artifex)	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	26	Approve Material Related Party Transactions of Jaguar Land Rover Limited with Tata Consultancy Services Limited (TCS)	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	27	Approve Material Related Party Transactions with Tata Steel Limited (TSL) and Poshs MetalsIndustries Private Limited	For	For	
Tata Motors Limited	500570	20-Jun-25	Annual	Management	28	Approve Material Related Party Transactions with Tata Steel Downstream Products Limited	For	For	
TDK Corp.	6762	20-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 16	For	For	
TDK Corp.	6762	20-Jun-25	Annual	Management	2.1	Elect Director Saito, Noboru	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
TDK Corp.	6762	20-Jun-25	Annual	Management	2.2	Elect Director Yamanishi, Tetsuji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
TDK Corp.	6762	20-Jun-25	Annual	Management	2.3	Elect Director Hashiyama, Shuichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
TDK Corp.	6762	20-Jun-25	Annual	Management	2.4	Elect Director Nakayama, Kozue	For	For	
TDK Corp.	6762	20-Jun-25	Annual	Management	2.5	Elect Director Iwai, Mutsuo	For	For	
TDK Corp.	6762	20-Jun-25	Annual	Management	2.6	Elect Director Yamana, Shoei	For	For	
TDK Corp.	6762	20-Jun-25	Annual	Management	2.7	Elect Director Katsumoto, Toru	For	For	
Toyota Tsusho Corp.	8015	20-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 55	For	For	
Toyota Tsusho Corp.	8015	20-Jun-25	Annual	Management	2.1	Elect Director Murakami, Nobuhiko	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Toyota Tsusho Corp.	8015	20-Jun-25	Annual	Management	2.2	Elect Director Kashitani, Ichiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Toyota Tsusho Corp.	8015	20-Jun-25	Annual	Management	2.3	Elect Director Imai, Toshimitsu	For	For	
Toyota Tsusho Corp.	8015	20-Jun-25	Annual	Management	2.4	Elect Director Iwamoto, Hideyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Toyota Tsusho Corp.	8015	20-Jun-25	Annual	Management	2.5	Elect Director Watanuki, Tatsuya	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Toyota Tsusho Corp.	8015	20-Jun-25	Annual	Management	2.6	Elect Director Didier Leroy	For	For	
Toyota Tsusho Corp.	8015	20-Jun-25	Annual	Management	2.7	Elect Director Inoue, Yukari	For	For	
Toyota Tsusho Corp.	8015	20-Jun-25	Annual	Management	2.8	Elect Director Matsuda, Chieko	For	For	
Toyota Tsusho Corp.	8015	20-Jun-25	Annual	Management	2.9	Elect Director Yamaguchi, Goro	For	For	
Toyota Tsusho Corp.	8015	20-Jun-25	Annual	Management	3	Appoint Statutory Auditor Kawashima, Kazuya	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Toyota Tsusho Corp.	8015	20-Jun-25	Annual	Management	4	Approve Restricted Stock Plan and Cash Compensation Ceiling for Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Unipol Assicurazioni SpA	UNI	20-Jun-25	Extraordinary Shareholders Meeting	Management	1	Approve Total Non-Proportional Demerger of Cronos Vita Assicurazioni SpA in Favor of Unipol Assicurazioni SpA, Allianz SpA, Fideuram Vita SpA, Generali Italia SpA, and Poste Vita SpA	For	For	
United Spirits Limited	532432	20-Jun-25	Special	Management	1	Elect Praveen Someshwar as Director	For	For	
United Spirits Limited	532432	20-Jun-25	Special	Management	2	Approve Appointment and Remuneration of Praveen Someshwar as Managing Director and Chief Executive Officer	For	For	
Zhongsheng Group Holdings Limited	881	20-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Zhongsheng Group Holdings Limited	881	20-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
Zhongsheng Group Holdings Limited	881	20-Jun-25	Annual	Management	3	Elect Li Guoqiang as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Zhongsheng Group Holdings Limited	881	20-Jun-25	Annual	Management	4	Elect Tang Xianfeng as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Zhongsheng Group Holdings Limited	881	20-Jun-25	Annual	Management	5	Elect Ying Wei as Director	For	For	
Zhongsheng Group Holdings Limited	881	20-Jun-25	Annual	Management	6	Elect Li Yanwei as Director	For	For	
Zhongsheng Group Holdings Limited	881	20-Jun-25	Annual	Management	7	Elect Cheng Po Cheun as Director	For	For	
Zhongsheng Group Holdings Limited	881	20-Jun-25	Annual	Management	8	Authorize Board to Fix Remuneration of Directors	For	For	
Zhongsheng Group Holdings Limited	881	20-Jun-25	Annual	Management	9	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Zhongsheng Group Holdings Limited	881	20-Jun-25	Annual	Management	10	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Zhongsheng Group Holdings Limited	881	20-Jun-25	Annual	Management	11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Zhongsheng Group Holdings Limited	881	20-Jun-25	Annual	Management	12	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Alpha Services & Holdings SA	ALPHA	23-Jun-25	Extraordinary Shareholders Meeting	Management	1	Approve Merger by Absorption	For	For	We believe that support for this proposal is in the best interests of shareholders.
Alpha Services & Holdings SA	ALPHA	23-Jun-25	Extraordinary Shareholders Meeting	Management	2	Grant Authorizations Regarding the Merger	For	For	
Bandai Namco Holdings, Inc.	7832	23-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 60	For	For	
Bandai Namco Holdings, Inc.	7832	23-Jun-25	Annual	Management	2	Amend Articles to Amend Provisions on Number of Directors	For	For	
Bandai Namco Holdings, Inc.	7832	23-Jun-25	Annual	Management	3.1	Elect Director Kawaguchi, Masaru	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Bandai Namco Holdings, Inc.	7832	23-Jun-25	Annual	Management	3.2	Elect Director Asako, Yuji	For	For	
Bandai Namco Holdings, Inc.	7832	23-Jun-25	Annual	Management	3.3	Elect Director Momoi, Nobuhiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Bandai Namco Holdings, Inc.	7832	23-Jun-25	Annual	Management	3.4	Elect Director Tsuji, Takashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Bandai Namco Holdings, Inc.	7832	23-Jun-25	Annual	Management	3.5	Elect Director Fujita, Noriko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Bandai Namco Holdings, Inc.	7832	23-Jun-25	Annual	Management	3.6	Elect Director Takenaka, Kazuhiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Bandai Namco Holdings, Inc.	7832	23-Jun-25	Annual	Management	3.7	Elect Director Udagawa, Nao	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Bandai Namco Holdings, Inc.	7832	23-Jun-25	Annual	Management	3.8	Elect Director Asanuma, Makoto	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Bandai Namco Holdings, Inc.	7832	23-Jun-25	Annual	Management	3.9	Elect Director Kawasaki, Hiroshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Bandai Namco Holdings, Inc.	7832	23-Jun-25	Annual	Management	3.10	Elect Director Shimada, Toshio	For	For	
Bandai Namco Holdings, Inc.	7832	23-Jun-25	Annual	Management	3.11	Elect Director Kawana, Koichi	For	For	
Bandai Namco Holdings, Inc.	7832	23-Jun-25	Annual	Management	4	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For	
Bandai Namco Holdings, Inc.	7832	23-Jun-25	Annual	Management	5	Approve Performance Share Plan	For	For	
Bank of Baroda	532134	23-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Bank of Baroda	532134	23-Jun-25	Annual	Management	2	Approve Dividends	For	For	
Bank of Baroda	532134	23-Jun-25	Annual	Management	3	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Bank of Baroda	532134	23-Jun-25	Annual	Management	4	Approve Appointment of Beena Vaheed as Executive Director	For	Against	We do not support insiders on the board other than the CEO.
Bank of Baroda	532134	23-Jun-25	Annual	Management	5	Elect Manoranjan Mishra as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Bank of Baroda	532134	23-Jun-25	Annual	Management	6	Approve Ragini Chokshi & Co Mumbai as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	1	Open Meeting			
CD Projekt SA	CDR	23-Jun-25	Annual	Management	2	Elect Meeting Chairman	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	3	Acknowledge Proper Convening of Meeting			
CD Projekt SA	CDR	23-Jun-25	Annual	Management	4	Approve Agenda of Meeting	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CD Projekt SA	CDR	23-Jun-25	Annual	Management	5	Receive Standalone and Consolidated Financial Statements, and Statutory Reports			
CD Projekt SA	CDR	23-Jun-25	Annual	Management	6	Approve Financial Statements	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	7	Approve Consolidated Financial Statements	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	8	Approve Management Board Report on Group's Operations, and Report on Non-Finacial Information	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	9	Approve Allocation of Income and Dividends of PLN 1.00 per Share	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	10	Approve Discharge of Adam Badowski (Management Board Member)	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	11	Approve Discharge of Michal Nowakowski (Management Board Member)	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	12	Approve Discharge of Adam Kicinski (Management Board Member)	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	13	Approve Discharge of Piotr Nielubowicz (Management Board Member)	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	14	Approve Discharge of Piotr Karwowski (Management Board Member)	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	15	Approve Discharge of Pawel Zawodny (Management Board Member)	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	16	Approve Discharge of Jeremiah Cohn (Management Board Member)	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	17	Approve Discharge of Marcin Iwinski (Supervisory Board Chairman)	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	18	Approve Discharge of Katarzyna Szwarc (Supervisory Board Deputy Chairwoman)	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	19	Approve Discharge of Michal Bien (Supervisory Board Member)	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	20	Approve Discharge of Maciej Nielubowicz (Supervisory Board Member)	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	21	Approve Discharge of Jan Wejchert (Supervisory Board Member)	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	22	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
CD Projekt SA	CDR	23-Jun-25	Annual	Management	23	Approve Supervisory Board Report	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	24	Authorize Share Repurchase Program for Purpose of Incentive Plan A; Approve Creation of Reserve Capital for Purposes of Share Repurchase Program	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	25	Amend Statute Re: Corporate Purpose	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CD Projekt SA	CDR	23-Jun-25	Annual	Management	26	Amend April 7, 2023, EGM, Resolutions Re: Incentive Program B and Issuance of Warrants without Preemptive Rights to Subscribe to Series P Shares; Approve Conditional Increase in Share Capital via Issuance of P Series Shares; Amend Statute Accordingly	For	For	
CD Projekt SA	CDR	23-Jun-25	Annual	Management	27	Amend Statute Re: Supervisory Board	For	Against	This proposal is not in shareholders best interests.
CD Projekt SA	CDR	23-Jun-25	Annual	Management	28	Close Meeting			
CEZ as	CEZ	23-Jun-25	Annual	Management	1	Receive Reports of Management and Supervisory Boards, and Audit Committee			
CEZ as	CEZ	23-Jun-25	Annual	Management	2.1	Approve Financial Statements	For	For	
CEZ as	CEZ	23-Jun-25	Annual	Management	2.2	Approve Consolidated Financial Statements	For	For	
CEZ as	CEZ	23-Jun-25	Annual	Management	3	Approve Allocation of Income and Dividends of CZK 47.00 per Share	For	For	
CEZ as	CEZ	23-Jun-25	Annual	Management	4	Approve Donations Budget for Fiscal 2026	For	For	
CEZ as	CEZ	23-Jun-25	Annual	Management	5	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
CEZ as	CEZ	23-Jun-25	Annual	Management	6.1	Recall Supervisory Board Members	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
CEZ as	CEZ	23-Jun-25	Annual	Management	6.2	Elect Supervisory Board Members	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
CEZ as	CEZ	23-Jun-25	Annual	Management	7.1	Recall Members of Audit Committee	For	Against	We are voting against all directors as the company has not properly disclosed the names of the nominees along with their independence status.
CEZ as	CEZ	23-Jun-25	Annual	Management	7.2	Elect Members of Audit Committee	For	Against	We are voting against the slate as we believe it is important to be able to vote on the qualifications of individual directors.
Clearwater Analytics Holdings, Inc.	CWAN	23-Jun-25	Annual	Management	1.1	Elect Director Mukesh Aghi	For	For	
Clearwater Analytics Holdings, Inc.	CWAN	23-Jun-25	Annual	Management	1.2	Elect Director Jacques Aigrain	For	Withhold	We are holding the members of the board accountable for maintaining a classified board. We are holding the incumbent Audit Committee Chair accountable for insufficient climate-related disclosure.
Clearwater Analytics Holdings, Inc.	CWAN	23-Jun-25	Annual	Management	1.3	Elect Director Lisa Jones	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Clearwater Analytics Holdings, Inc.	CWAN	23-Jun-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
Dai-ichi Life Holdings, Inc.	8750	23-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 76	For	For	
Dai-ichi Life Holdings, Inc.	8750	23-Jun-25	Annual	Management	2	Amend Articles to Change Company Name	For	For	
Dai-ichi Life Holdings, Inc.	8750	23-Jun-25	Annual	Management	3	Amend Articles to Increase Authorized Capital	For	For	
Dai-ichi Life Holdings, Inc.	8750	23-Jun-25	Annual	Management	4.1	Elect Director Inagaki, Seiji	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Dai-ichi Life Holdings, Inc.	8750	23-Jun-25	Annual	Management	4.2	Elect Director Kikuta, Tetsuya	For	For	
Dai-ichi Life Holdings, Inc.	8750	23-Jun-25	Annual	Management	4.3	Elect Director Yamaguchi, Hitoshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Dai-ichi Life Holdings, Inc.	8750	23-Jun-25	Annual	Management	4.4	Elect Director Kitahori, Takako	For	Against	We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Dai-ichi Life Holdings, Inc.	8750	23-Jun-25	Annual	Management	4.5	Elect Director Sumino, Toshiaki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Dai-ichi Life Holdings, Inc.	8750	23-Jun-25	Annual	Management	4.6	Elect Director Sogano, Hidehiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Dai-ichi Life Holdings, Inc.	8750	23-Jun-25	Annual	Management	4.7	Elect Director Inoue, Yuriko	For	For	
Dai-ichi Life Holdings, Inc.	8750	23-Jun-25	Annual	Management	4.8	Elect Director Shingai, Yasushi	For	For	
Dai-ichi Life Holdings, Inc.	8750	23-Jun-25	Annual	Management	4.9	Elect Director Bruce Miller	For	For	
Dai-ichi Life Holdings, Inc.	8750	23-Jun-25	Annual	Management	4.10	Elect Director Ishii, Ichiro	For	For	
Dai-ichi Life Holdings, Inc.	8750	23-Jun-25	Annual	Management	5	Elect Director and Audit Committee Member Makino, Ayako	For	For	
Daiichi Sankyo Co., Ltd.	4568	23-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For	
Daiichi Sankyo Co., Ltd.	4568	23-Jun-25	Annual	Management	2.1	Elect Director Manabe, Sunao	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Daiichi Sankyo Co., Ltd.	4568	23-Jun-25	Annual	Management	2.2	Elect Director Okuzawa, Hiroyuki	For	For	
Daiichi Sankyo Co., Ltd.	4568	23-Jun-25	Annual	Management	2.3	Elect Director Matsumoto, Takashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Daiichi Sankyo Co., Ltd.	4568	23-Jun-25	Annual	Management	2.4	Elect Director Komatsu, Yasuhiro	For	For	
Daiichi Sankyo Co., Ltd.	4568	23-Jun-25	Annual	Management	2.5	Elect Director Nishii, Takaaki	For	For	
Daiichi Sankyo Co., Ltd.	4568	23-Jun-25	Annual	Management	2.6	Elect Director Homma, Yo	For	For	
Daiichi Sankyo Co., Ltd.	4568	23-Jun-25	Annual	Management	2.7	Elect Director Joseph Kenneth Keller	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Daiichi Sankyo Co., Ltd.	4568	23-Jun-25	Annual	Management	2.8	Elect Director Ueno, Shizuko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Daiichi Sankyo Co., Ltd.	4568	23-Jun-25	Annual	Management	2.9	Elect Director Watanabe, Akihiro	For	For	
Daiichi Sankyo Co., Ltd.	4568	23-Jun-25	Annual	Management	2.10	Elect Director Kinoshita, Reiko	For	For	
Daiichi Sankyo Co., Ltd.	4568	23-Jun-25	Annual	Management	3.1	Appoint Statutory Auditor Yokoyama, Terumichi	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Daiichi Sankyo Co., Ltd.	4568	23-Jun-25	Annual	Management	3.2	Appoint Statutory Auditor Watanabe, Masako	For	For	
Fujitsu Ltd.	6702	23-Jun-25	Annual	Management	1.1	Elect Director Furuta, Hidenori	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Fujitsu Ltd.	6702	23-Jun-25	Annual	Management	1.2	Elect Director Tokita, Takahito	For	For	
Fujitsu Ltd.	6702	23-Jun-25	Annual	Management	1.3	Elect Director Isobe, Takeshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Fujitsu Ltd.	6702	23-Jun-25	Annual	Management	1.4	Elect Director Hiramatsu, Hiroki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Fujitsu Ltd.	6702	23-Jun-25	Annual	Management	1.5	Elect Director Kojo, Yoshiko	For	For	
Fujitsu Ltd.	6702	23-Jun-25	Annual	Management	1.6	Elect Director Sasae, Kenichiro	For	For	
Fujitsu Ltd.	6702	23-Jun-25	Annual	Management	1.7	Elect Director Byron Gill	For	For	
Fujitsu Ltd.	6702	23-Jun-25	Annual	Management	1.8	Elect Director Hirano, Takuya	For	For	
Fujitsu Ltd.	6702	23-Jun-25	Annual	Management	1.9	Elect Director Kobayashi, Izumi	For	For	
Fujitsu Ltd.	6702	23-Jun-25	Annual	Management	2	Appoint Statutory Auditor Yuasa, Kazuo	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Hellenic Telecommunications Organization SA	HTO	23-Jun-25	Annual	Management	1	Approve Financial Statements, Statutory Reports and Income Allocation	For	For	
Hellenic Telecommunications Organization SA	HTO	23-Jun-25	Annual	Management	2	Receive Audit Committee's Activity Report			
Hellenic Telecommunications Organization SA	HTO	23-Jun-25	Annual	Management	3	Approve Management of Company and Grant Discharge to Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hellenic Telecommunications Organization SA	HTO	23-Jun-25	Annual	Management	4	Ratify Auditors	For	For	
Hellenic Telecommunications Organization SA	HTO	23-Jun-25	Annual	Management	5	Amend Article 9: Board-Related	For	For	
Hellenic Telecommunications Organization SA	HTO	23-Jun-25	Annual	Management	6	Amend Remuneration Policy	For	Against	We are voting against this remuneration policy as the program is structured in a way that does not sufficiently align pay with performance.
Hellenic Telecommunications Organization SA	HTO	23-Jun-25	Annual	Management	7	Approve Remuneration of Directors and Members of Committees	For	For	
Hellenic Telecommunications Organization SA	HTO	23-Jun-25	Annual	Management	8	Approve Remuneration of Executive Board Members	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Hellenic Telecommunications Organization SA	HTO	23-Jun-25	Annual	Management	9	Approve Profit Distribution to Company Executives	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Hellenic Telecommunications Organization SA	HTO	23-Jun-25	Annual	Management	10	Advisory Vote on Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Hellenic Telecommunications Organization SA	HTO	23-Jun-25	Annual	Management	11	Approve Incentive Bonus Plan	For	Against	The incentive bonus plan does not meet our guidelines.
Hellenic Telecommunications Organization SA	HTO	23-Jun-25	Annual	Management	12	Approve Draft Demerger Plan and Related Formalities	For	For	
Hellenic Telecommunications Organization SA	HTO	23-Jun-25	Annual	Management	13	Approve Director/Officer Liability and Indemnification	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Hellenic Telecommunications Organization SA	HTO	23-Jun-25	Annual	Management	14	Approve Reduction in Issued Share Capital via Cancellation of Treasury Shares	For	For	
Hellenic Telecommunications Organization SA	HTO	23-Jun-25	Annual	Management	15	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Hellenic Telecommunications Organization SA	HTO	23-Jun-25	Annual	Management	16	Receive Information on Related Party Transactions			
Hellenic Telecommunications Organization SA	HTO	23-Jun-25	Annual	Management	17	Receive Report of Independent Non-Executive Directors			
Hellenic Telecommunications Organization SA	HTO	23-Jun-25	Annual	Management	18	Other Business			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Kingfisher plc	KGF	23-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Kingfisher plc	KGF	23-Jun-25	Annual	Management	2	Approve Remuneration Report	For	For	
Kingfisher plc	KGF	23-Jun-25	Annual	Management	3	Approve Remuneration Policy	For	For	
Kingfisher plc	KGF	23-Jun-25	Annual	Management	4	Approve Final Dividend	For	For	
Kingfisher plc	KGF	23-Jun-25	Annual	Management	5	Elect Ian McLeod as Director	For	For	
Kingfisher plc	KGF	23-Jun-25	Annual	Management	6	Elect Bhavesh Mistry as Director	For	Against	We do not support insiders on the board other than the CEO.
Kingfisher plc	KGF	23-Jun-25	Annual	Management	7	Elect Lucinda Riches as Director	For	For	
Kingfisher plc	KGF	23-Jun-25	Annual	Management	8	Re-elect Claudia Arney as Director	For	For	
Kingfisher plc	KGF	23-Jun-25	Annual	Management	9	Re-elect Jeff Carr as Director	For	For	
Kingfisher plc	KGF	23-Jun-25	Annual	Management	10	Re-elect Thierry Garnier as Director	For	For	
Kingfisher plc	KGF	23-Jun-25	Annual	Management	11	Re-elect Sophie Gasperment as Director	For	For	
Kingfisher plc	KGF	23-Jun-25	Annual	Management	12	Re-elect Bill Lennie as Director	For	For	
Kingfisher plc	KGF	23-Jun-25	Annual	Management	13	Reappoint Deloitte LLP as Auditors	For	For	
Kingfisher plc	KGF	23-Jun-25	Annual	Management	14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
Kingfisher plc	KGF	23-Jun-25	Annual	Management	15	Authorise UK Political Donations and Expenditure	For	For	
Kingfisher plc	KGF	23-Jun-25	Annual	Management	16	Authorise Issue of Equity	For	For	
Kingfisher plc	KGF	23-Jun-25	Annual	Management	17	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Kingfisher plc	KGF	23-Jun-25	Annual	Management	18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Kingfisher plc	KGF	23-Jun-25	Annual	Management	19	Authorise Market Purchase of Ordinary Shares	For	For	
Kingfisher plc	KGF	23-Jun-25	Annual	Management	20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 72.5	For	For	
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors	For	For	
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	3.1	Elect Director Hara, Noriyuki	For	Against	We are holding this director accountable for the company's excessive cross-shareholdings.
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	3.2	Elect Director Kanasugi, Yasuzo	For	Against	We do not support insiders on the board other than the Chairman and/or President.
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	3.3	Elect Director Funabiki, Shinichiro	For	Against	We are holding this director accountable for the company's excessive cross-shareholdings.
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	3.4	Elect Director Kudo, Shigeo	For	Against	We do not support insiders on the board other than the Chairman and/or President.
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	3.5	Elect Director Niiro, Keisuke	For	Against	We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	3.6	Elect Director Tobimatsu, Junichi	For	For	
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	3.7	Elect Director Rochelle Kopp	For	For	
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	3.8	Elect Director Ishiwata, Akemi	For	For	
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	3.9	Elect Director Suzuki, Jun	For	For	
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	3.10	Elect Director Okajima, Atsuko	For	For	
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	4.1	Elect Director and Audit Committee Member Kawatsu, Hideki	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	4.2	Elect Director and Audit Committee Member Kunii, Taisei	For	For	
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	4.3	Elect Director and Audit Committee Member Murayama, Yukari	For	For	
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	5.1	Elect Alternate Director and Audit Committee Member Hayashi, Ryoichi	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	5.2	Elect Alternate Director and Audit Committee Member Chiya, Eizo	For	For	
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	6	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For	
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	7	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For	
MS&AD Insurance Group Holdings, Inc.	8725	23-Jun-25	Annual	Management	8	Approve Restricted Stock Plan	For	For	
Panasonic Holdings Corp.	6752	23-Jun-25	Annual	Management	1	Amend Articles to Amend Provisions on Number of Directors - Amend Provisions on Number of Statutory Auditors	For	For	
Panasonic Holdings Corp.	6752	23-Jun-25	Annual	Management	2.1	Elect Director Kusumi, Yuki	For	For	
Panasonic Holdings Corp.	6752	23-Jun-25	Annual	Management	2.2	Elect Director Homma, Tetsuro	For	Against	We do not support insiders on the board other than the President.
Panasonic Holdings Corp.	6752	23-Jun-25	Annual	Management	2.3	Elect Director Shotoku, Ayako	For	Against	We do not support insiders on the board other than the President.
Panasonic Holdings Corp.	6752	23-Jun-25	Annual	Management	2.4	Elect Director Matsui, Shinobu	For	For	
Panasonic Holdings Corp.	6752	23-Jun-25	Annual	Management	2.5	Elect Director Nishiyama, Keita	For	For	
Panasonic Holdings Corp.	6752	23-Jun-25	Annual	Management	2.6	Elect Director Sawada, Michitaka	For	For	
Panasonic Holdings Corp.	6752	23-Jun-25	Annual	Management	2.7	Elect Director Shigetomi, Ryusuke	For	For	
Panasonic Holdings Corp.	6752	23-Jun-25	Annual	Management	2.8	Elect Director Tamaoki, Hajime	For	Against	We do not support insiders on the board other than the President.
Panasonic Holdings Corp.	6752	23-Jun-25	Annual	Management	2.9	Elect Director Sumida, Kazuyo	For	Against	We do not support insiders on the board other than the President.
Panasonic Holdings Corp.	6752	23-Jun-25	Annual	Management	2.10	Elect Director Waniko, Akira	For	Against	We do not support insiders on the board other than the President.
Panasonic Holdings Corp.	6752	23-Jun-25	Annual	Management	2.11	Elect Director Matsuo, Yutaka	For	For	
Panasonic Holdings Corp.	6752	23-Jun-25	Annual	Management	2.12	Elect Director Nakamura, Kuniharu	For	For	
Panasonic Holdings Corp.	6752	23-Jun-25	Annual	Management	2.13	Elect Director Seto, Junko	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Panasonic Holdings Corp.	6752	23-Jun-25	Annual	Management	3	Approve Compensation Ceiling for Directors	For	For	
Shin Kong Financial Holding Co. Ltd.	2888	23-Jun-25	Annual	Management	1	Approve Financial Statements	For	For	
Shin Kong Financial Holding Co. Ltd.	2888	23-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Shin Kong Financial Holding Co. Ltd.	2888	23-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 76	For	For	
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Management	2.1	Elect Director Okumura, Mikio	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We are holding this director accountable for sustained unsatisfactory financial performance.
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Management	2.2	Elect Director Hamada, Masahiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Management	2.3	Elect Director Hara, Shinichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Management	2.4	Elect Director Scott Trevor Davis	For	For	
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Management	2.5	Elect Director Endo, Isao	For	For	
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Management	2.6	Elect Director Higashi, Kazuhiro	For	For	
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Management	2.7	Elect Director Shibata, Misuzu	For	For	
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Management	2.8	Elect Director Nawa, Takashi	For	For	
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Management	2.9	Elect Director Yamada, Meyumi	For	For	
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Management	2.10	Elect Director Waga, Masayuki	For	For	
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Management	2.11	Elect Director Kajikawa, Toru	For	For	
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Management	2.12	Elect Director Kawauchi, Yuji	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Management	2.13	Elect Director Imamura, Shinobu	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Shareholder	3	Amend Articles to Change Company Name	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Shareholder	4	Amend Articles to Add Provision on Business Transparency, Fairness, and Appropriateness	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Shareholder	5	Amend Articles to Change Location of Head Office	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Shareholder	6	Amend Articles to Require Two-Thirds Majority Outsider Board	Against	Against	We consider the company's current policies and practices to be sufficient
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Shareholder	7	Amend Articles to Limit Total Tenure of Directors to Five Terms	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Shareholder	8	Amend Articles to Separate Chairman of the Board and CEO, and Appoint Outside Director as Board Chair	Against	For	We are voting in favour of separating the CEO and Chair position, and of appointing an independent Chair of the Board
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Shareholder	9	Amend Articles to Remove Provisions on Director and Executive Officer Indemnification	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Shareholder	10	Amend Articles to Require Shareholder Approval for Portion of Compensation for Directors and Executive Officers Exceeding JPY 100 Million	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Sompo Holdings, Inc.	8630	23-Jun-25	Annual	Shareholder	11	Amend Articles to Limit Total Tenure of External Audit Firm to Five Terms	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company
Taishin Financial Holdings Co., Ltd.	2887	23-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Taishin Financial Holdings Co., Ltd.	2887	23-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Taishin Financial Holdings Co., Ltd.	2887	23-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
Tokio Marine Holdings, Inc.	8766	23-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 91	For	For	
Tokio Marine Holdings, Inc.	8766	23-Jun-25	Annual	Management	2.1	Elect Director Komiya, Satoru	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We are holding this director accountable for the company s excessive cross-shareholdings.
Tokio Marine Holdings, Inc.	8766	23-Jun-25	Annual	Management	2.2	Elect Director Okada, Kenji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Tokio Marine Holdings, Inc.	8766	23-Jun-25	Annual	Management	2.3	Elect Director Yamamoto, Kichiichiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Tokio Marine Holdings, Inc.	8766	23-Jun-25	Annual	Management	2.4	Elect Director Fujita, Keiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Tokio Marine Holdings, Inc.	8766	23-Jun-25	Annual	Management	2.5	Elect Director Shirota, Hiroaki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Tokio Marine Holdings, Inc.	8766	23-Jun-25	Annual	Management	2.6	Elect Director Mitachi, Takashi	For	For	
Tokio Marine Holdings, Inc.	8766	23-Jun-25	Annual	Management	2.7	Elect Director Endo, Nobuhiro	For	For	
Tokio Marine Holdings, Inc.	8766	23-Jun-25	Annual	Management	2.8	Elect Director Katanozaka, Shinya	For	For	
Tokio Marine Holdings, Inc.	8766	23-Jun-25	Annual	Management	2.9	Elect Director Osono, Emi	For	For	
Tokio Marine Holdings, Inc.	8766	23-Jun-25	Annual	Management	2.10	Elect Director Shindo, Kosei	For	For	
Tokio Marine Holdings, Inc.	8766	23-Jun-25	Annual	Management	2.11	Elect Director Robert Alan Feldman	For	For	
Tokio Marine Holdings, Inc.	8766	23-Jun-25	Annual	Management	2.12	Elect Director Matsuyama, Haruka	For	For	
Tokio Marine Holdings, Inc.	8766	23-Jun-25	Annual	Management	2.13	Elect Director Koike, Masahiro	For	For	
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	Against	We are voting against this resolution as we are concerned with having to vote on unaudited financial statements with no auditor's opinion or the audit firm has issued a qualified opinion.
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	2	Approve Dividend	For	For	
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	3	Reelect Rajesh S. Adani as Director	For	For	
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	4	Approve CS Ashwin Shah as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	For	
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	5	Reelect Omkar Goswami as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. We are holding certain directors accountable for lack of risk oversight that led to material controversies.
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	6	Approve Remuneration of Cost Auditors	For	For	
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	7	Approve Material Related Party Transactions with AdaniConnex Private Limited	For	Against	This proposal is not in shareholders best interests.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	8	Approve Material Related Party Transactions with Adani Infra (India) Limited	For	Against	This proposal is not in shareholders best interests.
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	9	Approve Material Related Party Transactions with Adani Infra Management Services Limited	For	Against	This proposal is not in shareholders best interests.
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	10	Approve Material Related Party Transactions with Mundra Solar Energy Limited	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	11	Approve Material Related Party Transactions with Mundra Solar PV Limited	For	Against	This proposal is not in shareholders best interests.
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	12	Approve Material Related Party Transactions with Parsa Kente Collieries Limited	For	Against	This proposal is not in shareholders best interests.
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	13	Approve Material Related Party Transactions with Ambuja Cements Limited	For	For	
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	14	Approve Material Related Party Transactions by Adani Airport Holdings Limited with Adani Properties Private Limited	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	15	Approve Material Related Party Transactions Approve Material Related Party Transactions by Adani Airport Holdings Limited with Navi Mumbai International Airport Private Limited	For	For	
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	16	Approve Material Related Party Transactions by Adani Global Pte Limited with Adani Global Resources Pte Limited	For	Against	This proposal is not in shareholders best interests.
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	17	Approve Material Related Party Transactions by Adani Global Pte Limited with Adani Rail Pte Limited	For	Against	This proposal is not in shareholders best interests.
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	18	Approve Material Related Party Transactions by Adani Mining Pty Limited with Carmichael Rail Network Trust	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	19	Approve Material Related Party Transactions by Adani Mining Pty Limited with Carmichael Rail Ops Trust	For	For	
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	20	Approve Material Related Party Transactions by Adani New Industries Limited with Mundra Solar PV Limited	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	21	Approve Material Related Party Transactions by Adani Road Transport Limited with ITD Cementation India Limited	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	22	Approve Material Related Party Transactions by Bowen Rail Company Pty Limited with Abbot Port Point Holdings Pte Limited	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	23	Approve Material Related Party Transactions by Mumbai International Airport Limited with Airports Authority Of India	For	For	
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	24	Approve Material Related Party Transactions by Mundra Solar Energy Limited with Adani Infra (India) Limited	For	For	
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	25	Approve Material Related Party Transactions by Parsa Kente Collieries Limited with Rajasthan Rajya Vidyut Utpadan Nigam Limited	For	For	
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	26	Approve Material Related Party Transactions by Queensland RIPA Trust with Abbot Port Point Holdings Pte Limited	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	27	Approve Material Related Party Transactions by Queensland RIPA Trust, with Carmichael Rail Network Trust	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	28	Approve Material Related Party Transactions by TRV (Kerala) International Airport Limited with ITD Cementation India Limited	For	For	
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	29	Approve Material Related Party Transactions by Adani New Industries Limited with Adani Green Energy Limited	For	For	
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	30	Approve Material Related Party Transactions by Adani New Industries Limited with Mundra Solar Energy Limited	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Adani Enterprises Limited	512599	24-Jun-25	Annual	Management	31	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Adani Ports & Special Economic Zone Limited	532921	24-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Adani Ports & Special Economic Zone Limited	532921	24-Jun-25	Annual	Management	2	Declare Dividend on Preference Shares	For	For	
Adani Ports & Special Economic Zone Limited	532921	24-Jun-25	Annual	Management	3	Declare Dividend on Equity Shares	For	For	
Adani Ports & Special Economic Zone Limited	532921	24-Jun-25	Annual	Management	4	Reelect Rajesh S. Adani as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. This director is overboarded.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Adani Ports & Special Economic Zone Limited	532921	24-Jun-25	Annual	Management	5	Approve CS Ashwin Shah, Practicing Company Secretary as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Adani Ports & Special Economic Zone Limited	532921	24-Jun-25	Annual	Management	6	Reelect P.S. Jayakumar as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. This director is overboarded.
Adani Ports & Special Economic Zone Limited	532921	24-Jun-25	Annual	Management	7	Approve Payment of Commission to Non-Executive Directors	For	For	
Adani Ports & Special Economic Zone Limited	532921	24-Jun-25	Annual	Management	8	Amend Articles of Association	For	For	
Adani Ports & Special Economic Zone Limited	532921	24-Jun-25	Annual	Management	9	Approve Material Related Party Transactions by the Company and/or Adani International Ports Holdings Pte. Ltd. with Mediterranean International Ports A.D.G.D Limited	For	Against	This proposal is not in shareholders best interests.
Adani Ports & Special Economic Zone Limited	532921	24-Jun-25	Annual	Management	10	Approve Material Related Party Transactions by the Company and/or Adani International Ports Holdings Pte. Ltd with Colombo West International Terminal (Private) Limited	For	Against	This proposal is not in shareholders best interests.
Adani Ports & Special Economic Zone Limited	532921	24-Jun-25	Annual	Management	11	Approve Material Related Party Transactions by the Company and/or Adani Harbour Services Limited and/or Shanti Sagar International Dredging Limited with Sunrise Worldwide Enterprise Limited	For	For	
Adani Ports & Special Economic Zone Limited	532921	24-Jun-25	Annual	Management	12	Approve Material Related Party Transactions by Adani Logistics Limited with Ambuja Cements Limited	For	For	
Adani Ports & Special Economic Zone Limited	532921	24-Jun-25	Annual	Management	13	Approve Material Related Party Transactions by Adani Logistics Limited with ACC Limited	For	For	
Adani Ports & Special Economic Zone Limited	532921	24-Jun-25	Annual	Management	14	Approve Branch Auditors and Authorize Board to Fix Their Remuneration	For	For	
Algoma Steel Group Inc.	ASTL	24-Jun-25	Annual	Management	1A	Elect Director Mary Anne Bueschkens	For	For	
Algoma Steel Group Inc.	ASTL	24-Jun-25	Annual	Management	1B	Elect Director Sean Donnelly	For	For	
Algoma Steel Group Inc.	ASTL	24-Jun-25	Annual	Management	1C	Elect Director Michael Garcia	For	For	
Algoma Steel Group Inc.	ASTL	24-Jun-25	Annual	Management	1D	Elect Director James Gouin	For	For	
Algoma Steel Group Inc.	ASTL	24-Jun-25	Annual	Management	1E	Elect Director Andy Harshaw	For	For	
Algoma Steel Group Inc.	ASTL	24-Jun-25	Annual	Management	1F	Elect Director Sanjay Nakra	For	For	
Algoma Steel Group Inc.	ASTL	24-Jun-25	Annual	Management	1G	Elect Director Melinda J. Newman	For	For	
Algoma Steel Group Inc.	ASTL	24-Jun-25	Annual	Management	1H	Elect Director Eric S. Rosenfeld	For	For	
Algoma Steel Group Inc.	ASTL	24-Jun-25	Annual	Management	1I	Elect Director Gale Rubenstein	For	For	
Algoma Steel Group Inc.	ASTL	24-Jun-25	Annual	Management	1J	Elect Director David D. Sgro	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Algoma Steel Group Inc.	ASTL	24-Jun-25	Annual	Management	2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Algoma Steel Group Inc.	ASTL	24-Jun-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
CarMax, Inc.	KMX	24-Jun-25	Annual	Management	1a	Elect Director Peter J. Bensen	For	For	
CarMax, Inc.	KMX	24-Jun-25	Annual	Management	1b	Elect Director Sona Chawla	For	For	
CarMax, Inc.	KMX	24-Jun-25	Annual	Management	1c	Elect Director Thomas J. Folliard	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair. We are voting against this director due to concerns over tenure.
CarMax, Inc.	KMX	24-Jun-25	Annual	Management	1d	Elect Director Shira D. Goodman	For	Against	We are holding this board member accountable for the lack of an independent chair.
CarMax, Inc.	KMX	24-Jun-25	Annual	Management	1e	Elect Director David W. McCreight	For	For	
CarMax, Inc.	KMX	24-Jun-25	Annual	Management	1f	Elect Director William D. Nash	For	For	
CarMax, Inc.	KMX	24-Jun-25	Annual	Management	1g	Elect Director Mark F. O'Neil	For	For	
CarMax, Inc.	KMX	24-Jun-25	Annual	Management	1h	Elect Director Pietro Satriano	For	For	
CarMax, Inc.	KMX	24-Jun-25	Annual	Management	1i	Elect Director Marcella Shinder	For	For	
CarMax, Inc.	KMX	24-Jun-25	Annual	Management	1j	Elect Director Mitchell D. Steenrod	For	Against	We are holding this board member accountable for the lack of an independent chair.
CarMax, Inc.	KMX	24-Jun-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
CarMax, Inc.	KMX	24-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
CarMax, Inc.	KMX	24-Jun-25	Annual	Shareholder	4	Provide Right to Call a Special Meeting at a 10 Percent Ownership Threshold	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
China Power International Development Limited	2380	24-Jun-25	Special	Management	1	Approve Formal Restructuring Agreements, Formal Restructuring Ancillary Undertakings and Related Transactions	For	For	
CyberArk Software Ltd.	CYBR	24-Jun-25	Annual	Management	1a	Reelect Gadi Tirosh as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
CyberArk Software Ltd.	CYBR	24-Jun-25	Annual	Management	1b	Reelect Amnon Shoshani as Director	For	For	
CyberArk Software Ltd.	CYBR	24-Jun-25	Annual	Management	1c	Reelect Avril England as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
CyberArk Software Ltd.	CYBR	24-Jun-25	Annual	Management	2	Approve Grant of Equity Based Compensation to Matthew Cohen, CEO	For	For	
CyberArk Software Ltd.	CYBR	24-Jun-25	Annual	Management	3	Approval of an Equity Incentive Plan for the Years 2025-2027, to Ehud (Udi) Mokady, the Company's Executive Chairman	For	For	
CyberArk Software Ltd.	CYBR	24-Jun-25	Annual	Management	4	Approve Amended Compensation Policy for the Executives and Directors of the Company	For	For	
CyberArk Software Ltd.	CYBR	24-Jun-25	Annual	Management	5	Reappoint Kost Forer Gabbay & Kasierer as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
DISCO Corp.	6146	24-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 289	For	For	
DISCO Corp.	6146	24-Jun-25	Annual	Management	2.1	Elect Director Sekiya, Kazuma	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
DISCO Corp.	6146	24-Jun-25	Annual	Management	2.2	Elect Director Yoshinaga, Noboru	For	Against	We do not support insiders on the board other than the Chairman and/or President.
DISCO Corp.	6146	24-Jun-25	Annual	Management	2.3	Elect Director Tamura, Takao	For	Against	We do not support insiders on the board other than the Chairman and/or President.
DISCO Corp.	6146	24-Jun-25	Annual	Management	2.4	Elect Director Tokimaru, Kazuyoshi	For	For	
DISCO Corp.	6146	24-Jun-25	Annual	Management	2.5	Elect Director Oki, Noriko	For	For	
DISCO Corp.	6146	24-Jun-25	Annual	Management	2.6	Elect Director Matsuo, Akiko	For	For	
DISCO Corp.	6146	24-Jun-25	Annual	Management	2.7	Elect Director Kobayashi, Etsuko	For	For	
DISCO Corp.	6146	24-Jun-25	Annual	Management	2.8	Elect Director Christina L. Ahmadjian	For	For	
DISCO Corp.	6146	24-Jun-25	Annual	Management	2.9	Elect Director Murakami, Atsushi	For	For	
DoorDash, Inc.	DASH	24-Jun-25	Annual	Management	1a	Elect Director Jeffrey Blackburn	For	Against	We are holding the members of the board accountable for maintaining a classified board. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
DoorDash, Inc.	DASH	24-Jun-25	Annual	Management	1b	Elect Director L. John Doerr	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
DoorDash, Inc.	DASH	24-Jun-25	Annual	Management	1c	Elect Director Andy Fang	For	Against	We are holding the members of the board accountable for maintaining a classified board.
DoorDash, Inc.	DASH	24-Jun-25	Annual	Management	1d	Elect Director Diego Piacentini	For	Against	We are holding the members of the board accountable for maintaining a classified board.
DoorDash, Inc.	DASH	24-Jun-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
DoorDash, Inc.	DASH	24-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and contains features that are not in line with best practice.
DoorDash, Inc.	DASH	24-Jun-25	Annual	Management	4	Amend Certificate of Incorporation to Reflect Certain Delaware Law Provisions Regarding Officer Exculpation	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Freshpet, Inc.	FRPT	24-Jun-25	Annual	Management	1a	Elect Director Olu Beck	For	For	
Freshpet, Inc.	FRPT	24-Jun-25	Annual	Management	1b	Elect Director David B. Biegger	For	For	
Freshpet, Inc.	FRPT	24-Jun-25	Annual	Management	1c	Elect Director Daryl G. Brewster	For	For	
Freshpet, Inc.	FRPT	24-Jun-25	Annual	Management	1d	Elect Director William B. Cyr	For	For	
Freshpet, Inc.	FRPT	24-Jun-25	Annual	Management	1e	Elect Director Walter N. George, III	For	For	
Freshpet, Inc.	FRPT	24-Jun-25	Annual	Management	1f	Elect Director Jacki S. Kelley	For	For	
Freshpet, Inc.	FRPT	24-Jun-25	Annual	Management	1g	Elect Director Lauri Kien Kotcher	For	For	
Freshpet, Inc.	FRPT	24-Jun-25	Annual	Management	1h	Elect Director Timothy R. McLevish	For	For	
Freshpet, Inc.	FRPT	24-Jun-25	Annual	Management	1i	Elect Director Leta D. Priest	For	For	
Freshpet, Inc.	FRPT	24-Jun-25	Annual	Management	1j	Elect Director Joseph E. Scalzo	For	For	
Freshpet, Inc.	FRPT	24-Jun-25	Annual	Management	1k	Elect Director Craig D. Steeneck	For	For	
Freshpet, Inc.	FRPT	24-Jun-25	Annual	Management	1l	Elect Director David J. West	For	For	
Freshpet, Inc.	FRPT	24-Jun-25	Annual	Management	2	Ratify KPMG LLP as Auditors	For	For	
Freshpet, Inc.	FRPT	24-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Freshpet, Inc.	FRPT	24-Jun-25	Annual	Management	4	Advisory Vote on Say on Pay Frequency	One Year	One Year	
Huaneng Power International, Inc.	902	24-Jun-25	Annual	Management	1	Approve Working Report from the Board of Directors	For	For	
Huaneng Power International, Inc.	902	24-Jun-25	Annual	Management	2	Approve Working Report from the Supervisory Committee	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Huaneng Power International, Inc.	902	24-Jun-25	Annual	Management	3	Approve Audited Financial Statements	For	For	
Huaneng Power International, Inc.	902	24-Jun-25	Annual	Management	4	Approve Profit Distribution Plan	For	For	
Huaneng Power International, Inc.	902	24-Jun-25	Annual	Management	5	Approve Grant of General Mandate to Issue Domestic and/or Overseas Debt Financing Instruments	For	For	
Huaneng Power International, Inc.	902	24-Jun-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Huaneng Power International, Inc.	902	24-Jun-25	Annual	Management	7	Approve Change of Company's Domicile and Amend Articles of Association	For	For	
Huaneng Power International, Inc.	902	24-Jun-25	Annual	Management	8.01	Elect Li Jin as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Huaneng Power International, Inc.	902	24-Jun-25	Annual	Management	8.02	Elect Gao Guoqin as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Hydro One Limited	H	24-Jun-25	Annual/Special	Management	1	Approve Decrease in the Minimum Number of Directors from Ten to Eight	For	For	
Hydro One Limited	H	24-Jun-25	Annual/Special	Management	2A	Elect Director David Hay	For	For	
Hydro One Limited	H	24-Jun-25	Annual/Special	Management	2B	Elect Director David Lebeter	For	For	
Hydro One Limited	H	24-Jun-25	Annual/Special	Management	2C	Elect Director Stacey Mowbray	For	For	
Hydro One Limited	H	24-Jun-25	Annual/Special	Management	2D	Elect Director Mitch Panciuk	For	For	
Hydro One Limited	H	24-Jun-25	Annual/Special	Management	2E	Elect Director Mark Podlasly	For	For	
Hydro One Limited	H	24-Jun-25	Annual/Special	Management	2F	Elect Director Helga Reidel	For	For	
Hydro One Limited	H	24-Jun-25	Annual/Special	Management	2G	Elect Director Melissa Sonberg	For	For	
Hydro One Limited	H	24-Jun-25	Annual/Special	Management	2H	Elect Director Brian Vaasjo	For	For	
Hydro One Limited	H	24-Jun-25	Annual/Special	Management	2I	Elect Director Susan Wolburgh Jenah	For	For	
Hydro One Limited	H	24-Jun-25	Annual/Special	Management	3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Hydro One Limited	H	24-Jun-25	Annual/Special	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Japan Airlines Co., Ltd.	9201	24-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 46	For	For	
Japan Airlines Co., Ltd.	9201	24-Jun-25	Annual	Management	2	Amend Articles to Remove Provisions on Non-Common Shares - Create Bond-type Class Shares	For	For	
Japan Airlines Co., Ltd.	9201	24-Jun-25	Annual	Management	3.1	Elect Director Akasaka, Yuji	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Japan Airlines Co., Ltd.	9201	24-Jun-25	Annual	Management	3.2	Elect Director Tottori, Mitsuko	For	For	
Japan Airlines Co., Ltd.	9201	24-Jun-25	Annual	Management	3.3	Elect Director Saito, Yuji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Japan Airlines Co., Ltd.	9201	24-Jun-25	Annual	Management	3.4	Elect Director Aoki, Noriyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Japan Airlines Co., Ltd.	9201	24-Jun-25	Annual	Management	3.5	Elect Director Kashiwagi, Yoriyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Japan Airlines Co., Ltd.	9201	24-Jun-25	Annual	Management	3.6	Elect Director Nakagawa, Yukio	For	Against	We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Japan Airlines Co., Ltd.	9201	24-Jun-25	Annual	Management	3.7	Elect Director Yanagi, Hiroyuki	For	For	
Japan Airlines Co., Ltd.	9201	24-Jun-25	Annual	Management	3.8	Elect Director Mitsuya, Yuko	For	For	
Japan Airlines Co., Ltd.	9201	24-Jun-25	Annual	Management	3.9	Elect Director Komoda, Masanobu	For	For	
Japan Airlines Co., Ltd.	9201	24-Jun-25	Annual	Management	4	Appoint Statutory Auditor Tamura, Ryo	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Japan Airlines Co., Ltd.	9201	24-Jun-25	Annual	Shareholder	5	Amend Articles to Prohibit Dispatch of Employees and Executives to Listed Subsidiaries and Affiliated Companies	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Japan Airlines Co., Ltd.	9201	24-Jun-25	Annual	Shareholder	6	Amend Articles to Disclose Agreements, if any, to Exercise Voting Rights in Cooperation with Other Parties	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Japan Post Bank Co., Ltd.	7182	24-Jun-25	Annual	Management	1.1	Elect Director Kasama, Takayuki	For	Against	We are holding this director accountable for sustained unsatisfactory financial performance.
Japan Post Bank Co., Ltd.	7182	24-Jun-25	Annual	Management	1.2	Elect Director Yano, Harumi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Japan Post Bank Co., Ltd.	7182	24-Jun-25	Annual	Management	1.3	Elect Director Ogata, Kenji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Japan Post Bank Co., Ltd.	7182	24-Jun-25	Annual	Management	1.4	Elect Director Negishi, Kazuyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Japan Post Bank Co., Ltd.	7182	24-Jun-25	Annual	Management	1.5	Elect Director Ichiki, Miho	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Japan Post Bank Co., Ltd.	7182	24-Jun-25	Annual	Management	1.6	Elect Director Kaiwa, Makoto	For	For	
Japan Post Bank Co., Ltd.	7182	24-Jun-25	Annual	Management	1.7	Elect Director Kawamura, Hiroshi	For	For	
Japan Post Bank Co., Ltd.	7182	24-Jun-25	Annual	Management	1.8	Elect Director Yamamoto, Kenzo	For	For	
Japan Post Bank Co., Ltd.	7182	24-Jun-25	Annual	Management	1.9	Elect Director Nakazawa, Keiji	For	For	
Japan Post Bank Co., Ltd.	7182	24-Jun-25	Annual	Management	1.10	Elect Director Sato, Atsuko	For	For	
Japan Post Bank Co., Ltd.	7182	24-Jun-25	Annual	Management	1.11	Elect Director Amano, Reiko	For	For	
Japan Post Bank Co., Ltd.	7182	24-Jun-25	Annual	Management	1.12	Elect Director Kato, Akane	For	For	
Japan Post Bank Co., Ltd.	7182	24-Jun-25	Annual	Management	1.13	Elect Director Mori, Shigeki	For	For	
Japan Post Bank Co., Ltd.	7182	24-Jun-25	Annual	Management	1.14	Elect Director Moro, Junko	For	For	
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For	
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	2.1	Elect Director Mogi, Yuzaburo	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	2.2	Elect Director Horikiri, Noriaki	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	2.3	Elect Director Nakano, Shozaburo	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	2.4	Elect Director Mogi, Osamu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	2.5	Elect Director Shimada, Masanao	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	2.6	Elect Director Matsuyama, Asahi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	2.7	Elect Director Fukui, Toshihiko	For	For	
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	2.8	Elect Director Inokuchi, Takeo	For	For	
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	2.9	Elect Director Iino, Masako	For	For	
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	2.10	Elect Director Sugiyama, Shinsuke	For	For	
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	2.11	Elect Director Endo, Nobuhiro	For	For	
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	2.12	Elect Director Arthur M. Mitchell	For	For	
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	2.13	Elect Director Kuniya, Hiroko	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	3.1	Appoint Statutory Auditor Fukasawa, Haruhiko	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	3.2	Appoint Statutory Auditor Miyazaki, Yuko	For	For	
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	4	Appoint Alternate Statutory Auditor Kambe, Kenichi	For	For	
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	5	Appoint KPMG AZSA LLC as New External Audit Firm	For	For	
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	6	Approve Compensation Ceilings for Directors and Statutory Auditors	For	For	
Kikkoman Corp.	2801	24-Jun-25	Annual	Management	7	Approve Trust-Type Equity Compensation Plan	For	Against	We do not support the granting of stock options to non-executive directors (NEDs).
Mastercard Incorporated	MA	24-Jun-25	Annual	Management	1a	Elect Director Merit E. Janow	For	For	
Mastercard Incorporated	MA	24-Jun-25	Annual	Management	1b	Elect Director Candido Bracher	For	For	
Mastercard Incorporated	MA	24-Jun-25	Annual	Management	1c	Elect Director Richard K. Davis	For	For	
Mastercard Incorporated	MA	24-Jun-25	Annual	Management	1d	Elect Director Julius Genachowski	For	For	
Mastercard Incorporated	MA	24-Jun-25	Annual	Management	1e	Elect Director Choon Phong Goh	For	Against	This director is overboarded.
Mastercard Incorporated	MA	24-Jun-25	Annual	Management	1f	Elect Director Oki Matsumoto	For	For	
Mastercard Incorporated	MA	24-Jun-25	Annual	Management	1g	Elect Director Michael Miebach	For	For	
Mastercard Incorporated	MA	24-Jun-25	Annual	Management	1h	Elect Director Youngme Moon	For	For	
Mastercard Incorporated	MA	24-Jun-25	Annual	Management	1i	Elect Director Rima Qureshi	For	For	
Mastercard Incorporated	MA	24-Jun-25	Annual	Management	1j	Elect Director Gabrielle Sulzberger	For	For	
Mastercard Incorporated	MA	24-Jun-25	Annual	Management	1k	Elect Director Harit Talwar	For	For	
Mastercard Incorporated	MA	24-Jun-25	Annual	Management	1l	Elect Director Lance Uggla	For	For	
Mastercard Incorporated	MA	24-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Mastercard Incorporated	MA	24-Jun-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Mastercard Incorporated	MA	24-Jun-25	Annual	Management	4	Amend Certificate of Incorporation to Limit the Liability of Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Mastercard Incorporated	MA	24-Jun-25	Annual	Management	5	Amend Articles of Incorporation to Remove Industry Director Concept	For	For	
Mastercard Incorporated	MA	24-Jun-25	Annual	Management	6	Amend Certificate of Incorporation	For	For	
Mastercard Incorporated	MA	24-Jun-25	Annual	Shareholder	7	Oversee and Report on a Racial Equity Audit	Against	For	BCI supports this shareholder proposal calling for a racial equity audit as it would provide investors with additional information to assess the company's impacts and areas for improvement.
Mastercard Incorporated	MA	24-Jun-25	Annual	Shareholder	8	Report on Discrimination Risks of Affirmative Action Initiatives	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Mitsubishi Electric Corp.	6503	24-Jun-25	Annual	Management	1	Amend Articles to Amend Provisions on Executive Officer Titles	For	For	
Mitsubishi Electric Corp.	6503	24-Jun-25	Annual	Management	2.1	Elect Director Kosaka, Tatsuro	For	For	
Mitsubishi Electric Corp.	6503	24-Jun-25	Annual	Management	2.2	Elect Director Yanagi, Hiroyuki	For	For	
Mitsubishi Electric Corp.	6503	24-Jun-25	Annual	Management	2.3	Elect Director Egawa, Masako	For	For	
Mitsubishi Electric Corp.	6503	24-Jun-25	Annual	Management	2.4	Elect Director Matsuyama, Haruka	For	For	
Mitsubishi Electric Corp.	6503	24-Jun-25	Annual	Management	2.5	Elect Director Minakawa, Kunihiro	For	For	
Mitsubishi Electric Corp.	6503	24-Jun-25	Annual	Management	2.6	Elect Director Peter D. Pedersen	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Mitsubishi Electric Corp.	6503	24-Jun-25	Annual	Management	2.7	Elect Director Uruma, Kei	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Mitsubishi Electric Corp.	6503	24-Jun-25	Annual	Management	2.8	Elect Director Yabu, Atsuhiko	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Mitsubishi Electric Corp.	6503	24-Jun-25	Annual	Management	2.9	Elect Director Takazawa, Noriyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsubishi Electric Corp.	6503	24-Jun-25	Annual	Management	2.10	Elect Director Fujimoto, Kenichiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsui O.S.K. Lines, Ltd.	9104	24-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 180	For	For	
Mitsui O.S.K. Lines, Ltd.	9104	24-Jun-25	Annual	Management	2.1	Elect Director Ikeda, Junichiro	For	For	
Mitsui O.S.K. Lines, Ltd.	9104	24-Jun-25	Annual	Management	2.2	Elect Director Hashimoto, Takeshi	For	For	
Mitsui O.S.K. Lines, Ltd.	9104	24-Jun-25	Annual	Management	2.3	Elect Director Shinoda, Toshinobu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsui O.S.K. Lines, Ltd.	9104	24-Jun-25	Annual	Management	2.4	Elect Director Hamazaki, Kazuya	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsui O.S.K. Lines, Ltd.	9104	24-Jun-25	Annual	Management	2.5	Elect Director Moro, Junko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsui O.S.K. Lines, Ltd.	9104	24-Jun-25	Annual	Management	2.6	Elect Director Toyonaga, Atsushi	For	For	
Mitsui O.S.K. Lines, Ltd.	9104	24-Jun-25	Annual	Management	2.7	Elect Director Yamaguchi, Yumi	For	For	
Mitsui O.S.K. Lines, Ltd.	9104	24-Jun-25	Annual	Management	2.8	Elect Director Hashimoto, Eiji	For	For	
Mitsui O.S.K. Lines, Ltd.	9104	24-Jun-25	Annual	Management	2.9	Elect Director Hyodo, Masayuki	For	For	
Mitsui O.S.K. Lines, Ltd.	9104	24-Jun-25	Annual	Management	2.10	Elect Director Tanaka, Keiko	For	For	
Mitsui O.S.K. Lines, Ltd.	9104	24-Jun-25	Annual	Management	3	Appoint Statutory Auditor Ichikawa, Kayo	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Mitsui O.S.K. Lines, Ltd.	9104	24-Jun-25	Annual	Management	4	Appoint Alternate Statutory Auditor Sugiyama, Hiroshi	For	For	
Mitsui O.S.K. Lines, Ltd.	9104	24-Jun-25	Annual	Management	5	Approve Restricted Stock Plan	For	For	
Mitsui O.S.K. Lines, Ltd.	9104	24-Jun-25	Annual	Management	6	Approve Restricted Stock Plan	For	For	
Mitsui O.S.K. Lines, Ltd.	9104	24-Jun-25	Annual	Management	7	Approve Restricted Stock Plan	For	Against	The restricted stock plan does not meet our guidelines.
Mizuho Financial Group, Inc.	8411	24-Jun-25	Annual	Management	1.1	Elect Director Kobayashi, Yoshimitsu	For	For	
Mizuho Financial Group, Inc.	8411	24-Jun-25	Annual	Management	1.2	Elect Director Tsukioka, Takashi	For	For	
Mizuho Financial Group, Inc.	8411	24-Jun-25	Annual	Management	1.3	Elect Director Ono, Kotaro	For	For	
Mizuho Financial Group, Inc.	8411	24-Jun-25	Annual	Management	1.4	Elect Director Shinohara, Hiromichi	For	For	
Mizuho Financial Group, Inc.	8411	24-Jun-25	Annual	Management	1.5	Elect Director Noda, Yumiko	For	For	
Mizuho Financial Group, Inc.	8411	24-Jun-25	Annual	Management	1.6	Elect Director Uchida, Takakazu	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Mizuho Financial Group, Inc.	8411	24-Jun-25	Annual	Management	1.7	Elect Director Tezuka, Masahiko	For	For	
Mizuho Financial Group, Inc.	8411	24-Jun-25	Annual	Management	1.8	Elect Director Ikuno, Yuki	For	For	
Mizuho Financial Group, Inc.	8411	24-Jun-25	Annual	Management	1.9	Elect Director Imai, Seiji	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We are holding this director accountable for the company's excessive cross-shareholdings.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Mizuho Financial Group, Inc.	8411	24-Jun-25	Annual	Management	1.10	Elect Director Hirama, Hisaaki	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Mizuho Financial Group, Inc.	8411	24-Jun-25	Annual	Management	1.11	Elect Director Kihara, Masahiro	For	Against	We are holding this director accountable for the company's excessive cross-shareholdings.
Mizuho Financial Group, Inc.	8411	24-Jun-25	Annual	Management	1.12	Elect Director Take, Hidekatsu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mizuho Financial Group, Inc.	8411	24-Jun-25	Annual	Management	1.13	Elect Director Kanazawa, Mitsuhiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mizuho Financial Group, Inc.	8411	24-Jun-25	Annual	Management	1.14	Elect Director Yonezawa, Takefumi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mizuho Financial Group, Inc.	8411	24-Jun-25	Annual	Shareholder	2	Amend Articles to Add Provision on Disclosure of Financial Risk Audit by Audit Committee	Against	For	We support this shareholder proposal calling for the disclosure of financial risk audit processes. Enhanced disclosure would provide investors with additional information to assess related risks and opportunities.
Mizuho Financial Group, Inc.	8411	24-Jun-25	Annual	Shareholder	3	Amend Articles to Add Provision on Assessment of Clients' Climate Change Transition Plans	Against	Against	We are not supportive of this binding shareholder proposal as parts are written in a prescriptive way.
NIPPON STEEL CORP.	5401	24-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 80	For	For	
NIPPON STEEL CORP.	5401	24-Jun-25	Annual	Management	2.1	Elect Director Hashimoto, Eiji	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We do not support insiders on the board other than the Chairman and/or President.
NIPPON STEEL CORP.	5401	24-Jun-25	Annual	Management	2.2	Elect Director Imai, Tadashi	For	Against	
NIPPON STEEL CORP.	5401	24-Jun-25	Annual	Management	2.3	Elect Director Mori, Takahiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
NIPPON STEEL CORP.	5401	24-Jun-25	Annual	Management	2.4	Elect Director Sato, Naoki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
NIPPON STEEL CORP.	5401	24-Jun-25	Annual	Management	2.5	Elect Director Hirose, Takashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
NIPPON STEEL CORP.	5401	24-Jun-25	Annual	Management	2.6	Elect Director Funakoshi, Hirofumi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
NIPPON STEEL CORP.	5401	24-Jun-25	Annual	Management	2.7	Elect Director Minato, Hiroyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
NIPPON STEEL CORP.	5401	24-Jun-25	Annual	Management	2.8	Elect Director Fujita, Nobuhiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
NIPPON STEEL CORP.	5401	24-Jun-25	Annual	Management	2.9	Elect Director Tomita, Tetsuro	For	For	
NIPPON STEEL CORP.	5401	24-Jun-25	Annual	Management	2.10	Elect Director Urano, Kuniko	For	For	
NIPPON STEEL CORP.	5401	24-Jun-25	Annual	Management	3	Approve Trust-Type Equity Compensation Plan	For	For	
NIPPON STEEL CORP.	5401	24-Jun-25	Annual	Shareholder	4	Amend Articles to Add Provision on Subsidiary Management	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
NIPPON STEEL CORP.	5401	24-Jun-25	Annual	Shareholder	5	Approve Restricted Stock Plan	Against	Against	We do not believe that this proposal is in shareholders’ best interests.
NIPPON STEEL CORP.	5401	24-Jun-25	Annual	Shareholder	6	Introduce Clawback Provision for Representative Directors' Performance-based Compensation Scheme	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Nissan Motor Co., Ltd.	7201	24-Jun-25	Annual	Management	1	Amend Articles to Amend Business Lines	For	For	
Nissan Motor Co., Ltd.	7201	24-Jun-25	Annual	Management	2.1	Elect Director Kimura, Yasushi	For	For	
Nissan Motor Co., Ltd.	7201	24-Jun-25	Annual	Management	2.2	Elect Director Bernard Delmas	For	For	
Nissan Motor Co., Ltd.	7201	24-Jun-25	Annual	Management	2.3	Elect Director Ihara, Keiko	For	For	
Nissan Motor Co., Ltd.	7201	24-Jun-25	Annual	Management	2.4	Elect Director Nagai, Moto	For	For	
Nissan Motor Co., Ltd.	7201	24-Jun-25	Annual	Management	2.5	Elect Director Andrew House	For	For	
Nissan Motor Co., Ltd.	7201	24-Jun-25	Annual	Management	2.6	Elect Director Brenda Harvey	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Nissan Motor Co., Ltd.	7201	24-Jun-25	Annual	Management	2.7	Elect Director Asada, Teruo	For	For	
Nissan Motor Co., Ltd.	7201	24-Jun-25	Annual	Management	2.8	Elect Director Tokuno, Mariko	For	For	
Nissan Motor Co., Ltd.	7201	24-Jun-25	Annual	Management	2.9	Elect Director Valerie Landon	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nissan Motor Co., Ltd.	7201	24-Jun-25	Annual	Management	2.10	Elect Director Timothy Ryan	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nissan Motor Co., Ltd.	7201	24-Jun-25	Annual	Management	2.11	Elect Director Ivan Espinosa	For	For	
Nissan Motor Co., Ltd.	7201	24-Jun-25	Annual	Management	2.12	Elect Director Akashi, Eiichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nissan Motor Co., Ltd.	7201	24-Jun-25	Annual	Shareholder	3	Amend Articles to Disclose Company's Review regarding Management of Listed Subsidiaries	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Nissan Motor Co., Ltd.	7201	24-Jun-25	Annual	Shareholder	4	Amend Articles to Disclose Company's Review regarding Management of Listed Subsidiaries which Faces Delisting Risk	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Nissan Motor Co., Ltd.	7201	24-Jun-25	Annual	Shareholder	5	Amend Articles to Establish New Post to Ensure Appropriate Shareholder Meetings	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Nissan Motor Co., Ltd.	7201	24-Jun-25	Annual	Shareholder	6	Amend Articles to Add Provision on Stock Price Linked Director Compensation	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Nissan Motor Co., Ltd.	7201	24-Jun-25	Annual	Shareholder	7	Approve Alternate Final Dividend of JPY 20 per Share	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Nomura Holdings, Inc.	8604	24-Jun-25	Annual	Management	1.1	Elect Director Nagai, Koji	For	Against	We are holding certain directors accountable for lack of risk oversight that led to material controversies. We are holding the Top Executive accountable for inadequate gender diversity on the board.
Nomura Holdings, Inc.	8604	24-Jun-25	Annual	Management	1.2	Elect Director Okuda, Kentaro	For	Against	We are holding certain directors accountable for lack of risk oversight that led to material controversies.
Nomura Holdings, Inc.	8604	24-Jun-25	Annual	Management	1.3	Elect Director Nakajima, Yutaka	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nomura Holdings, Inc.	8604	24-Jun-25	Annual	Management	1.4	Elect Director Ogawa, Shoji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nomura Holdings, Inc.	8604	24-Jun-25	Annual	Management	1.5	Elect Director Victor Chu	For	For	
Nomura Holdings, Inc.	8604	24-Jun-25	Annual	Management	1.6	Elect Director J. Christopher Giancarlo	For	For	
Nomura Holdings, Inc.	8604	24-Jun-25	Annual	Management	1.7	Elect Director Patricia Mosser	For	For	
Nomura Holdings, Inc.	8604	24-Jun-25	Annual	Management	1.8	Elect Director Takahara, Takahisa	For	For	
Nomura Holdings, Inc.	8604	24-Jun-25	Annual	Management	1.9	Elect Director Ishiguro, Miyuki	For	For	
Nomura Holdings, Inc.	8604	24-Jun-25	Annual	Management	1.10	Elect Director Ishizuka, Masahiro	For	For	
Nomura Holdings, Inc.	8604	24-Jun-25	Annual	Management	1.11	Elect Director Oshima, Taku	For	For	
Nomura Holdings, Inc.	8604	24-Jun-25	Annual	Management	1.12	Elect Director Nellie Liang	For	For	
Nomura Holdings, Inc.	8604	24-Jun-25	Annual	Shareholder	2	Amend Articles to Change Company Name	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Okta, Inc.	OKTA	24-Jun-25	Annual	Management	1.1	Elect Director Jeff Epstein	For	Withhold	We are holding the Nomination Committee members accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding the members of the board accountable for maintaining a classified board. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights.
Okta, Inc.	OKTA	24-Jun-25	Annual	Management	1.2	Elect Director J. Frederic Kerrest	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
Okta, Inc.	OKTA	24-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	For	
Okta, Inc.	OKTA	24-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Okta, Inc.	OKTA	24-Jun-25	Annual	Management	4	Advisory Vote on Say on Pay Frequency	One Year	One Year	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
OMRON Corp.	6645	24-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 52	For	For	
OMRON Corp.	6645	24-Jun-25	Annual	Management	2	Amend Articles to Allow Virtual Only Shareholder Meetings	For	Against	This proposal is not in shareholders best interests.
OMRON Corp.	6645	24-Jun-25	Annual	Management	3.1	Elect Director Yamada, Yoshihito	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
OMRON Corp.	6645	24-Jun-25	Annual	Management	3.2	Elect Director Tsujinaga, Junta	For	For	
OMRON Corp.	6645	24-Jun-25	Annual	Management	3.3	Elect Director Miyata, Kiichiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
OMRON Corp.	6645	24-Jun-25	Annual	Management	3.4	Elect Director Tomita, Masahiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
OMRON Corp.	6645	24-Jun-25	Annual	Management	3.5	Elect Director Yukumoto, Shizuto	For	Against	We do not support insiders on the board other than the Chairman and/or President.
OMRON Corp.	6645	24-Jun-25	Annual	Management	3.6	Elect Director Kamigama, Takehiro	For	For	
OMRON Corp.	6645	24-Jun-25	Annual	Management	3.7	Elect Director Kobayashi, Izumi	For	For	
OMRON Corp.	6645	24-Jun-25	Annual	Management	3.8	Elect Director Suzuki, Yoshihisa	For	For	
OMRON Corp.	6645	24-Jun-25	Annual	Management	4.1	Appoint Statutory Auditor Iwasa, Hiroto	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
OMRON Corp.	6645	24-Jun-25	Annual	Management	4.2	Appoint Statutory Auditor Ichige, Yumiko	For	For	
OMRON Corp.	6645	24-Jun-25	Annual	Management	5	Appoint Alternate Statutory Auditor Watanabe, Toru	For	For	
OMRON Corp.	6645	24-Jun-25	Annual	Management	6	Approve Performance-Based Cash Compensation Ceiling for Directors	For	For	
OMRON Corp.	6645	24-Jun-25	Annual	Management	7	Approve Trust-Type Equity Compensation Plan	For	Against	We do not support the granting of stock options to non-executive directors (NEDs).
Orla Mining Ltd.	OLA	24-Jun-25	Annual/Special	Management	1.1	Elect Director Charles Jeannes	For	For	
Orla Mining Ltd.	OLA	24-Jun-25	Annual/Special	Management	1.2	Elect Director Jason Simpson	For	For	
Orla Mining Ltd.	OLA	24-Jun-25	Annual/Special	Management	1.3	Elect Director Jean Robitaille	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Orla Mining Ltd.	OLA	24-Jun-25	Annual/Special	Management	1.4	Elect Director David Stephens	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Orla Mining Ltd.	OLA	24-Jun-25	Annual/Special	Management	1.5	Elect Director Elizabeth McGregor	For	For	
Orla Mining Ltd.	OLA	24-Jun-25	Annual/Special	Management	1.6	Elect Director Tamara Brown	For	For	
Orla Mining Ltd.	OLA	24-Jun-25	Annual/Special	Management	1.7	Elect Director Ana Sofia Rios	For	For	
Orla Mining Ltd.	OLA	24-Jun-25	Annual/Special	Management	1.8	Elect Director Rob Krcmarov	For	For	
Orla Mining Ltd.	OLA	24-Jun-25	Annual/Special	Management	1.9	Elect Director Scott Langley	For	For	
Orla Mining Ltd.	OLA	24-Jun-25	Annual/Special	Management	2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Orla Mining Ltd.	OLA	24-Jun-25	Annual/Special	Management	3	Advisory Vote on Executive Compensation Approach	For	For	
Orla Mining Ltd.	OLA	24-Jun-25	Annual/Special	Management	4	Amend Stock Option Plan	For	Against	The stock option plan does not meet our guidelines. We do not support the granting of stock options to non-executive directors (NEDs).
Orla Mining Ltd.	OLA	24-Jun-25	Annual/Special	Management	5	Amend Restricted Share Unit Plan	For	Against	The restricted share plan does not meet our guidelines. We do not support the granting of stock options to non-executive directors (NEDs).
Osaka Gas Co., Ltd.	9532	24-Jun-25	Annual	Management	1.1	Elect Director Honjo, Takehiro	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Osaka Gas Co., Ltd.	9532	24-Jun-25	Annual	Management	1.2	Elect Director Fujiwara, Masataka	For	For	
Osaka Gas Co., Ltd.	9532	24-Jun-25	Annual	Management	1.3	Elect Director Tasaka, Takayuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Osaka Gas Co., Ltd.	9532	24-Jun-25	Annual	Management	1.4	Elect Director Takemori, Keiji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Osaka Gas Co., Ltd.	9532	24-Jun-25	Annual	Management	1.5	Elect Director Sakanashi, Ko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Osaka Gas Co., Ltd.	9532	24-Jun-25	Annual	Management	1.6	Elect Director Imai, Toshiyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Osaka Gas Co., Ltd.	9532	24-Jun-25	Annual	Management	1.7	Elect Director Murao, Kazutoshi	For	For	
Osaka Gas Co., Ltd.	9532	24-Jun-25	Annual	Management	1.8	Elect Director Kijima, Tatsuo	For	For	
Osaka Gas Co., Ltd.	9532	24-Jun-25	Annual	Management	1.9	Elect Director Sato, Yumiko	For	For	
Osaka Gas Co., Ltd.	9532	24-Jun-25	Annual	Management	1.10	Elect Director Niizeki, Mikiyo	For	For	
Parkland Corporation	PKI	24-Jun-25	Annual/Special	Management	1	Approve Acquisition by 2709716 Alberta Ltd.	For	For	
Parkland Corporation	PKI	24-Jun-25	Annual/Special	Management	2.1	Elect Director Felipe Bayon	For	For	
Parkland Corporation	PKI	24-Jun-25	Annual/Special	Management	2.2	Elect Director Nora Duke	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Parkland Corporation	PKI	24-Jun-25	Annual/Special	Management	2.3	Elect Director Robert (Bob) Espey	For	For	
Parkland Corporation	PKI	24-Jun-25	Annual/Special	Management	2.4	Elect Director Sue Gove	For	For	
Parkland Corporation	PKI	24-Jun-25	Annual/Special	Management	2.5	Elect Director Timothy Hogarth	For	For	
Parkland Corporation	PKI	24-Jun-25	Annual/Special	Management	2.6	Elect Director Richard Hookway	For	For	
Parkland Corporation	PKI	24-Jun-25	Annual/Special	Management	2.7	Elect Director Michael Jennings	For	Withhold	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Parkland Corporation	PKI	24-Jun-25	Annual/Special	Management	2.8	Elect Director Angela John	For	For	
Parkland Corporation	PKI	24-Jun-25	Annual/Special	Management	2.9	Elect Director James Neate	For	Withhold	We are holding this board member accountable for the lack of an independent chair.
Parkland Corporation	PKI	24-Jun-25	Annual/Special	Management	2.10	Elect Director Mariame McIntosh Robinson	For	For	
Parkland Corporation	PKI	24-Jun-25	Annual/Special	Management	3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	The auditor's tenure exceeds our guidelines.
Parkland Corporation	PKI	24-Jun-25	Annual/Special	Management	4	Advisory Vote on Executive Compensation Approach	For	For	
Ricoh Co., Ltd.	7752	24-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 19	For	For	
Ricoh Co., Ltd.	7752	24-Jun-25	Annual	Management	2.1	Elect Director Yamashita, Yoshinori	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We are holding this director accountable for sustained unsatisfactory financial performance
Ricoh Co., Ltd.	7752	24-Jun-25	Annual	Management	2.2	Elect Director Oyama, Akira	For	Against	We are holding this director accountable for sustained unsatisfactory financial performance
Ricoh Co., Ltd.	7752	24-Jun-25	Annual	Management	2.3	Elect Director Kawaguchi, Takashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Ricoh Co., Ltd.	7752	24-Jun-25	Annual	Management	2.4	Elect Director Yoko, Keisuke	For	For	
Ricoh Co., Ltd.	7752	24-Jun-25	Annual	Management	2.5	Elect Director Tani, Sadafumi	For	For	
Ricoh Co., Ltd.	7752	24-Jun-25	Annual	Management	2.6	Elect Director Ishimura, Kazuhiko	For	For	
Ricoh Co., Ltd.	7752	24-Jun-25	Annual	Management	2.7	Elect Director Ishiguro, Shigenao	For	For	
Ricoh Co., Ltd.	7752	24-Jun-25	Annual	Management	2.8	Elect Director Takeda, Yoko	For	For	
Ricoh Co., Ltd.	7752	24-Jun-25	Annual	Management	3.1	Appoint Statutory Auditor Sato, Shinji	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Ricoh Co., Ltd.	7752	24-Jun-25	Annual	Management	3.2	Appoint Statutory Auditor Ota, Yo	For	For	
Ricoh Co., Ltd.	7752	24-Jun-25	Annual	Management	4	Approve Compensation Ceiling for Directors	For	For	
Ricoh Co., Ltd.	7752	24-Jun-25	Annual	Management	5	Approve Compensation Ceiling for Statutory Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ricoh Co., Ltd.	7752	24-Jun-25	Annual	Management	6	Approve Annual Bonus	For	For	
SCSK Corp.	9719	24-Jun-25	Annual	Management	1	Amend Articles to Amend Business Lines	For	For	
SCSK Corp.	9719	24-Jun-25	Annual	Management	2.1	Elect Director Nakajima, Masaki	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
SCSK Corp.	9719	24-Jun-25	Annual	Management	2.2	Elect Director Toma, Takaaki	For	For	
SCSK Corp.	9719	24-Jun-25	Annual	Management	2.3	Elect Director Takeshita, Takafumi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SCSK Corp.	9719	24-Jun-25	Annual	Management	2.4	Elect Director Kato, Shinichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SCSK Corp.	9719	24-Jun-25	Annual	Management	2.5	Elect Director Kubo, Tetsuya	For	For	
SCSK Corp.	9719	24-Jun-25	Annual	Management	2.6	Elect Director Hirata, Sadayo	For	For	
SCSK Corp.	9719	24-Jun-25	Annual	Management	2.7	Elect Director Yamana, Shoei	For	For	
SCSK Corp.	9719	24-Jun-25	Annual	Management	3.1	Elect Director and Audit Committee Member Jitsuno, Hiromichi	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
SCSK Corp.	9719	24-Jun-25	Annual	Management	3.2	Elect Director and Audit Committee Member Matsuishi, Hidetaka	For	For	
SCSK Corp.	9719	24-Jun-25	Annual	Management	3.3	Elect Director and Audit Committee Member Waseda, Yumiko	For	For	
SCSK Corp.	9719	24-Jun-25	Annual	Management	4	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members and Restricted Stock Plan	For	For	
Sony Group Corp.	6758	24-Jun-25	Annual	Management	1	Approve Accounting Transfers	For	For	
Sony Group Corp.	6758	24-Jun-25	Annual	Management	2.1	Elect Director Yoshida, Kenichiro	For	For	
Sony Group Corp.	6758	24-Jun-25	Annual	Management	2.2	Elect Director Totoki, Hiroki	For	For	
Sony Group Corp.	6758	24-Jun-25	Annual	Management	2.3	Elect Director Wendy Becker	For	For	
Sony Group Corp.	6758	24-Jun-25	Annual	Management	2.4	Elect Director Kishigami, Keiko	For	For	
Sony Group Corp.	6758	24-Jun-25	Annual	Management	2.5	Elect Director Joseph A. Kraft Jr	For	For	
Sony Group Corp.	6758	24-Jun-25	Annual	Management	2.6	Elect Director Neil Hunt	For	For	
Sony Group Corp.	6758	24-Jun-25	Annual	Management	2.7	Elect Director William Morrow	For	For	
Sony Group Corp.	6758	24-Jun-25	Annual	Management	2.8	Elect Director Konomoto, Shingo	For	For	
Sony Group Corp.	6758	24-Jun-25	Annual	Management	2.9	Elect Director Goto, Yoriko	For	For	
Sony Group Corp.	6758	24-Jun-25	Annual	Management	2.10	Elect Director Nora Denzel	For	For	
Sony Group Corp.	6758	24-Jun-25	Annual	Management	2.11	Elect Director Hyodo, Masayuki	For	For	
Sony Group Corp.	6758	24-Jun-25	Annual	Management	3	Approve Qualified Employee Stock Purchase Plan	For	For	
TAISEI Corp.	1801	24-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 145	For	For	
TAISEI Corp.	1801	24-Jun-25	Annual	Management	2.1	Elect Director Tanaka, Shigeyoshi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We are holding this director accountable for the company's excessive cross-shareholdings.
TAISEI Corp.	1801	24-Jun-25	Annual	Management	2.2	Elect Director Aikawa, Yoshiro	For	Against	We are holding this director accountable for the company's excessive cross-shareholdings.
TAISEI Corp.	1801	24-Jun-25	Annual	Management	2.3	Elect Director Okada, Masahiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
TAISEI Corp.	1801	24-Jun-25	Annual	Management	2.4	Elect Director Shirakawa, Kenji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
TAISEI Corp.	1801	24-Jun-25	Annual	Management	2.5	Elect Director Kasahara, Junichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
TAISEI Corp.	1801	24-Jun-25	Annual	Management	2.6	Elect Director Yamaura, Mayuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
TAISEI Corp.	1801	24-Jun-25	Annual	Management	2.7	Elect Director Yoshino, Yuichiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
TAISEI Corp.	1801	24-Jun-25	Annual	Management	2.8	Elect Director Nishimura, Atsuko	For	For	
TAISEI Corp.	1801	24-Jun-25	Annual	Management	2.9	Elect Director Otsuka, Norio	For	For	
TAISEI Corp.	1801	24-Jun-25	Annual	Management	2.10	Elect Director Kokubu, Fumiya	For	For	
TAISEI Corp.	1801	24-Jun-25	Annual	Management	2.11	Elect Director Kamijo, Tsutomu	For	For	
TAISEI Corp.	1801	24-Jun-25	Annual	Management	2.12	Elect Director Koide, Hiroko	For	For	
TAISEI Corp.	1801	24-Jun-25	Annual	Management	3	Appoint Statutory Auditor Ogata, Yoshimi	For	For	
Telecom Italia SpA	TIT	24-Jun-25	Annual/Special	Management	1	Approve Financial Statements, Statutory Reports, and Treatment of Net Loss	For	For	
Telecom Italia SpA	TIT	24-Jun-25	Annual/Special	Management	2.1	Approve Remuneration Policy	For	For	
Telecom Italia SpA	TIT	24-Jun-25	Annual/Special	Management	2.2	Approve Second Section of the Remuneration Report	For	For	
Telecom Italia SpA	TIT	24-Jun-25	Annual/Special	Management	3	Approve 2025-2027 LTI Performance Shares Plan	For	For	
Telecom Italia SpA	TIT	24-Jun-25	Annual/Special	Management	4	Amend 2022-2024 Stock Options Plan	For	Against	The stock option plan does not meet our guidelines.
Telecom Italia SpA	TIT	24-Jun-25	Annual/Special	Management	5	Approve 2025-2027 Phantom Shares Plan	For	For	
Telecom Italia SpA	TIT	24-Jun-25	Annual/Special	Management	6.i	Amend Company Bylaws Re: Article 3	For	For	
Telecom Italia SpA	TIT	24-Jun-25	Annual/Special	Management	6.ii	Amend Company Bylaws Re: Article 9	For	Against	This proposal is not in shareholders best interests.
Telecom Italia SpA	TIT	24-Jun-25	Annual/Special	Management	6.iii	Amend Company Bylaws Re: Article 13	For	For	
Telecom Italia SpA	TIT	24-Jun-25	Annual/Special	Management	6.iv	Amend Company Bylaws Re: Articles 17 and 22	For	Against	This proposal is not in shareholders best interests.
Telecom Italia SpA	TIT	24-Jun-25	Annual/Special	Management	6.v	Amend Company Bylaws Re: Article 19	For	Against	This proposal is not in shareholders best interests.
Telecom Italia SpA	TIT	24-Jun-25	Annual/Special	Management	7.i	Exemption from Obligation of Subsequent Replenishment in Relation to Legal Reserve Used to Cover 2024 Loss	For	For	
Telecom Italia SpA	TIT	24-Jun-25	Annual/Special	Management	7.ii	Exemption from Obligation of Subsequent Replenishment in Relation to Legal Reserve Used to Cover 2023 Loss	For	For	
Terumo Corp.	4543	24-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	For	
Terumo Corp.	4543	24-Jun-25	Annual	Management	2.1	Elect Director Takagi, Toshiaki	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Terumo Corp.	4543	24-Jun-25	Annual	Management	2.2	Elect Director Samejima, Hikaru	For	For	
Terumo Corp.	4543	24-Jun-25	Annual	Management	2.3	Elect Director Osada, Toshihiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Terumo Corp.	4543	24-Jun-25	Annual	Management	2.4	Elect Director Kunimoto, Norimasa	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Terumo Corp.	4543	24-Jun-25	Annual	Management	2.5	Elect Director Nishi, Hidenori	For	For	
Terumo Corp.	4543	24-Jun-25	Annual	Management	2.6	Elect Director Ozawa, Keiya	For	For	
Terumo Corp.	4543	24-Jun-25	Annual	Management	2.7	Elect Director Kogiso, Mari	For	For	
Terumo Corp.	4543	24-Jun-25	Annual	Management	3.1	Elect Director and Audit Committee Member Shibazaki, Takanori	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
Terumo Corp.	4543	24-Jun-25	Annual	Management	3.2	Elect Director and Audit Committee Member Uno, Soichiro	For	For	
Terumo Corp.	4543	24-Jun-25	Annual	Management	3.3	Elect Director and Audit Committee Member Hayashi, Keiko	For	For	
Terumo Corp.	4543	24-Jun-25	Annual	Management	4.1	Elect Alternate Director and Audit Committee Member Kosugi, Hiroaki	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Terumo Corp.	4543	24-Jun-25	Annual	Management	4.2	Elect Alternate Director and Audit Committee Member Shirato, Asako	For	For	
TIS, Inc. (Japan)	3626	24-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 36	For	For	
TIS, Inc. (Japan)	3626	24-Jun-25	Annual	Management	2.1	Elect Director Kuwano, Toru	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We are holding this executive accountable for the board not being one-third independent.
TIS, Inc. (Japan)	3626	24-Jun-25	Annual	Management	2.2	Elect Director Okamoto, Yasushi	For	Against	We are holding this executive accountable for the board not being one-third independent.
TIS, Inc. (Japan)	3626	24-Jun-25	Annual	Management	2.3	Elect Director Horiguchi, Shinichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
TIS, Inc. (Japan)	3626	24-Jun-25	Annual	Management	2.4	Elect Director Nakamura, Kiyotaka	For	Against	We do not support insiders on the board other than the Chairman and/or President.
TIS, Inc. (Japan)	3626	24-Jun-25	Annual	Management	2.5	Elect Director Hikida, Shuzo	For	Against	We do not support insiders on the board other than the Chairman and/or President.
TIS, Inc. (Japan)	3626	24-Jun-25	Annual	Management	2.6	Elect Director Makado, Akira	For	Against	We do not support insiders on the board other than the Chairman and/or President.
TIS, Inc. (Japan)	3626	24-Jun-25	Annual	Management	2.7	Elect Director Mizukoshi, Naoko	For	For	
TIS, Inc. (Japan)	3626	24-Jun-25	Annual	Management	2.8	Elect Director Sunaga, Junko	For	For	
TIS, Inc. (Japan)	3626	24-Jun-25	Annual	Management	2.9	Elect Director Furusawa, Mitsuhiro	For	For	
Acciona SA	ANA	25-Jun-25	Annual	Management	1.1	Approve Consolidated and Standalone Financial Statements	For	For	
Acciona SA	ANA	25-Jun-25	Annual	Management	1.2	Approve Consolidated and Standalone Management Reports	For	For	
Acciona SA	ANA	25-Jun-25	Annual	Management	1.3	Approve Discharge of Board	For	For	
Acciona SA	ANA	25-Jun-25	Annual	Management	1.4	Approve Non-Financial Information Statement	For	For	
Acciona SA	ANA	25-Jun-25	Annual	Management	1.5	Approve Allocation of Income and Dividends	For	For	
Acciona SA	ANA	25-Jun-25	Annual	Management	1.6	Renew Appointment of KPMG Auditores as Auditor	For	For	
Acciona SA	ANA	25-Jun-25	Annual	Management	2.1	Reelect Sonia Dula as Director	For	For	
Acciona SA	ANA	25-Jun-25	Annual	Management	2.2	Reelect Maite Arango Garcia-Urtiaga as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Acciona SA	ANA	25-Jun-25	Annual	Management	2.3	Reelect Carlo Clavarino as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Acciona SA	ANA	25-Jun-25	Annual	Management	3	Approve Remuneration Policy	For	Against	The executive compensation program lacks certain risk mitigation features. The executive compensation program contains features that are not in line with best practice.
Acciona SA	ANA	25-Jun-25	Annual	Management	4	Advisory Vote on Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program lacks certain risk mitigation features.
Acciona SA	ANA	25-Jun-25	Annual	Management	5	Authorize Company to Call EGM with 15 Days' Notice	For	For	
Acciona SA	ANA	25-Jun-25	Annual	Management	6	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Adani Power Limited	533096	25-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Adani Power Limited	533096	25-Jun-25	Annual	Management	2	Approve Dividends	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Adani Power Limited	533096	25-Jun-25	Annual	Management	3	Reelect Rajesh S. Adani as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.This director is overboarded.
Adani Power Limited	533096	25-Jun-25	Annual	Management	4	Approve Chirag Shah & Associates, Practicing Company Secretary as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Adani Power Limited	533096	25-Jun-25	Annual	Management	5	Approve Remuneration of Cost Auditors	For	For	
Adani Power Limited	533096	25-Jun-25	Annual	Management	6	Approve Material Related Party Transactions with Powerpulse Trading Solutions Limited	For	For	
Adani Power Limited	533096	25-Jun-25	Annual	Management	7	Approve Material Related Party Transactions with Mahan Energen Limited	For	For	
Adani Power Limited	533096	25-Jun-25	Annual	Management	8	Approve Material Related Party Transactions with Adani Electricity Mumbai Limited	For	For	
Adani Power Limited	533096	25-Jun-25	Annual	Management	9	Approve Material Related Party Transactions with Adani Energy Solutions Limited	For	For	
Adani Power Limited	533096	25-Jun-25	Annual	Management	10	Approve Material Related Party Transactions with Adani Infra (India) Limited	For	For	
Adani Power Limited	533096	25-Jun-25	Annual	Management	11	Approve Material Related Party Transactions by Mahan Energen Limited with Powerpulse Trading Solutions Limited	For	For	
Adani Power Limited	533096	25-Jun-25	Annual	Management	12	Approve Material Related Party Transactions by Moxie Power Generation Limited with Powerpulse Trading Solutions Limited	For	For	
Adani Power Limited	533096	25-Jun-25	Annual	Management	13	Elect Manmohan Srivastava as Director	For	For	
Adani Power Limited	533096	25-Jun-25	Annual	Management	14	Elect Shailesh Haribhakti as Director	For	For	
Adani Power Limited	533096	25-Jun-25	Annual	Management	15	Elect Shersingh Khyalia as Director	For	For	
Adani Power Limited	533096	25-Jun-25	Annual	Management	16	Approve Appointment and Remuneration of Shersingh Khyalia as Whole-Time Director and Chief Executive Officer	For	Against	The director remuneration plan does not meet our guidelines.
Asahi Kasei Corp.	3407	25-Jun-25	Annual	Management	1.1	Elect Director Kobori, Hideki	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Asahi Kasei Corp.	3407	25-Jun-25	Annual	Management	1.2	Elect Director Kudo, Koshiro	For	For	
Asahi Kasei Corp.	3407	25-Jun-25	Annual	Management	1.3	Elect Director Kuse, Kazushi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Asahi Kasei Corp.	3407	25-Jun-25	Annual	Management	1.4	Elect Director Horie, Toshiyasu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Asahi Kasei Corp.	3407	25-Jun-25	Annual	Management	1.5	Elect Director Kawase, Masatsugu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Asahi Kasei Corp.	3407	25-Jun-25	Annual	Management	1.6	Elect Director Okamoto, Tsuyoshi	For	For	
Asahi Kasei Corp.	3407	25-Jun-25	Annual	Management	1.7	Elect Director Maeda, Yuko	For	For	
Asahi Kasei Corp.	3407	25-Jun-25	Annual	Management	1.8	Elect Director Matsuda, Chieko	For	For	
Asahi Kasei Corp.	3407	25-Jun-25	Annual	Management	1.9	Elect Director Yamashita, Yoshinori	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Asahi Kasei Corp.	3407	25-Jun-25	Annual	Management	2.1	Appoint Statutory Auditor Ideguchi, Hiroki	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Asahi Kasei Corp.	3407	25-Jun-25	Annual	Management	2.2	Appoint Statutory Auditor Mochizuki, Akemi	For	For	
Asahi Kasei Corp.	3407	25-Jun-25	Annual	Management	3	Approve Compensation Ceiling for Directors	For	For	
ASE Technology Holding Co., Ltd.	3711	25-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
ASE Technology Holding Co., Ltd.	3711	25-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
ASE Technology Holding Co., Ltd.	3711	25-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
ASE Technology Holding Co., Ltd.	3711	25-Jun-25	Annual	Management	4.1	Elect CHANG DAN YAO DANIELLE, with ID NO.A900951XXX, as Non-Independent Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
ASE Technology Holding Co., Ltd.	3711	25-Jun-25	Annual	Management	5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For	
BlackBerry Limited	BB	25-Jun-25	Annual/Special	Management	1.1	Elect Director Lisa Bahash	For	For	
BlackBerry Limited	BB	25-Jun-25	Annual/Special	Management	1.2	Elect Director Philip Brace	For	For	
BlackBerry Limited	BB	25-Jun-25	Annual/Special	Management	1.3	Elect Director Lisa Disbrow	For	For	
BlackBerry Limited	BB	25-Jun-25	Annual/Special	Management	1.4	Elect Director John J. Giamatteo	For	For	
BlackBerry Limited	BB	25-Jun-25	Annual/Special	Management	1.5	Elect Director Richard Lynch	For	For	
BlackBerry Limited	BB	25-Jun-25	Annual/Special	Management	1.6	Elect Director Lori O'Neill	For	For	
BlackBerry Limited	BB	25-Jun-25	Annual/Special	Management	1.7	Elect Director Wayne Wouters	For	For	
BlackBerry Limited	BB	25-Jun-25	Annual/Special	Management	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
BlackBerry Limited	BB	25-Jun-25	Annual/Special	Management	3	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
BlackBerry Limited	BB	25-Jun-25	Annual/Special	Management	4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
BlackBerry Limited	BB	25-Jun-25	Annual/Special	Shareholder	5	Amend Bylaws	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Central Japan Railway Co.	9022	25-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 16	For	For	
Central Japan Railway Co.	9022	25-Jun-25	Annual	Management	2.1	Elect Director Kaneko, Shin	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Central Japan Railway Co.	9022	25-Jun-25	Annual	Management	2.2	Elect Director Niwa, Shunsuke	For	For	
Central Japan Railway Co.	9022	25-Jun-25	Annual	Management	2.3	Elect Director Takeda, Kentaro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Central Japan Railway Co.	9022	25-Jun-25	Annual	Management	2.4	Elect Director Nakamura, Akihiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Central Japan Railway Co.	9022	25-Jun-25	Annual	Management	2.5	Elect Director Mizuno, Takanori	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Central Japan Railway Co.	9022	25-Jun-25	Annual	Management	2.6	Elect Director Suzuki, Hiroshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Central Japan Railway Co.	9022	25-Jun-25	Annual	Management	2.7	Elect Director Kasama, Haruo	For	For	
Central Japan Railway Co.	9022	25-Jun-25	Annual	Management	2.8	Elect Director Oshima, Taku	For	For	
Central Japan Railway Co.	9022	25-Jun-25	Annual	Management	2.9	Elect Director Nagano, Tsuyoshi	For	For	
Central Japan Railway Co.	9022	25-Jun-25	Annual	Management	2.10	Elect Director Kiba, Hiroko	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Central Japan Railway Co.	9022	25-Jun-25	Annual	Management	2.11	Elect Director Joseph Schmelzeis	For	For	
Central Japan Railway Co.	9022	25-Jun-25	Annual	Management	3.1	Appoint Statutory Auditor Ishii, Shohei	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Central Japan Railway Co.	9022	25-Jun-25	Annual	Management	3.2	Appoint Statutory Auditor Watanabe, Kuniyoshi	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	1	Approve Work Report of the Board of Directors	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	2	Approve Work Report of the Board of Supervisors	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	3	Approve Annual Report (Including the Audited Financial Report)	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	4	Approve Audited Financial Statements	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	5	Approve Profit Appropriation Plan	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	6	Approve Interim Profit Appropriation Plan	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	7	Approve Capital Management Plan for 2025-2029	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	8	Approve Ernst & Young Hua Ming LLP (Special General Partnership) as Domestic Accounting Firm and Ernst & Young et al. as International Accounting Firms and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	9	Approve Related Party Transactions Report	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Shareholder	10.01	Elect Miao Jianmin as Director	For	Against	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Shareholder	10.02	Elect Shi Dai as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Shareholder	10.03	Elect Sun Yunfei as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Shareholder	10.04	Elect Deng Renjie as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Shareholder	10.05	Elect Jiang Chaoyang as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Shareholder	10.06	Elect Zhu Eric Liwei as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Shareholder	10.07	Elect Huang Jian as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Shareholder	10.08	Elect Ma Xianghui as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	10.09	Elect Wang Liang as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	10.10	Elect Zhong Desheng as Director	For	Against	We do not support insiders on the board other than the CEO.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	10.11	Elect Wang Xiaoqing as Director	For	Against	We do not support insiders on the board other than the CEO.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	11	Approve Cancellation of the Board of Supervisors	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	12	Approve Revision of the Articles of Association	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	13.01	Elect Tian Hongqi as Director	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	13.02	Elect Li Chaoxian as Director	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	13.03	Elect Shi Yongdong as Director	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	13.04	Elect Li Jian as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	13.05	Elect Wong Yuk Shan as Director	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	13.06	Elect Lu Liping as Director	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	1	Approve Work Report of the Board of Directors	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	2	Approve Work Report of the Board of Supervisors	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	3	Approve Annual Report (Including the Audited Financial Report)	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	4	Approve Audited Financial Statements	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	5	Approve Profit Appropriation Plan	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	6	Approve Interim Profit Appropriation Plan	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	7	Approve Capital Management Plan for 2025-2029	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	8	Approve Ernst & Young Hua Ming LLP (Special General Partnership) as Domestic Accounting Firm and Ernst & Young et al. as International Accounting Firms and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	9	Approve Related Party Transactions Report	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Shareholder	10.01	Elect Miao Jianmin as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Shareholder	10.02	Elect Shi Dai as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Shareholder	10.03	Elect Sun Yunfei as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Shareholder	10.04	Elect Deng Renjie as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Shareholder	10.05	Elect Jiang Chaoyang as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Shareholder	10.06	Elect Zhu Eric Liwei as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Shareholder	10.07	Elect Huang Jian as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Shareholder	10.08	Elect Ma Xianghui as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	10.09	Elect Wang Liang as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	10.10	Elect Zhong Desheng as Director	For	Against	We do not support insiders on the board other than the CEO.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	10.11	Elect Wang Xiaoqing as Director	For	Against	We do not support insiders on the board other than the CEO.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	11	Approve Cancellation of the Board of Supervisors	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	12	Approve Revision of the Articles of Association	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	13.01	Elect Tian Hongqi as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	13.02	Elect Li Chaoxian as Director	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	13.03	Elect Shi Yongdong as Director	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	13.04	Elect Li Jian as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	13.05	Elect Wong Yuk Shan as Director	For	For	
China Merchants Bank Co., Ltd.	3968	25-Jun-25	Annual	Management	13.06	Elect Lu Liping as Director	For	For	
China Overseas Land & Investment Ltd.	688	25-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
China Overseas Land & Investment Ltd.	688	25-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
China Overseas Land & Investment Ltd.	688	25-Jun-25	Annual	Management	3a	Elect Guo Guanghui as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
China Overseas Land & Investment Ltd.	688	25-Jun-25	Annual	Management	3b	Elect Zhuang Yong as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Overseas Land & Investment Ltd.	688	25-Jun-25	Annual	Management	3c	Elect Ma Yao as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Overseas Land & Investment Ltd.	688	25-Jun-25	Annual	Management	3d	Elect Li Man Bun, Brian David as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair. This director is overboarded.
China Overseas Land & Investment Ltd.	688	25-Jun-25	Annual	Management	4	Authorize Board to Fix Remuneration of Directors	For	For	
China Overseas Land & Investment Ltd.	688	25-Jun-25	Annual	Management	5	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	
China Overseas Land & Investment Ltd.	688	25-Jun-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
China Overseas Land & Investment Ltd.	688	25-Jun-25	Annual	Management	7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Overseas Land & Investment Ltd.	688	25-Jun-25	Annual	Management	8	Adopt New Articles of Association	For	For	
CITIC Limited	267	25-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
CITIC Limited	267	25-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
CITIC Limited	267	25-Jun-25	Annual	Management	3	Elect Xi Guohua as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CITIC Limited	267	25-Jun-25	Annual	Management	4	Elect Zhang Wenwu as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
CITIC Limited	267	25-Jun-25	Annual	Management	5	Elect Liu Zhengjun as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
CITIC Limited	267	25-Jun-25	Annual	Management	6	Elect Wang Guoquan as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
CITIC Limited	267	25-Jun-25	Annual	Management	7	Elect Yu Yang as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
CITIC Limited	267	25-Jun-25	Annual	Management	8	Elect Zhang Lin as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot. We are not supportive of non-independent directors sitting on key board committees.
CITIC Limited	267	25-Jun-25	Annual	Management	9	Elect Li Yi as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot.
CITIC Limited	267	25-Jun-25	Annual	Management	10	Elect Yue Xuekun as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot.
CITIC Limited	267	25-Jun-25	Annual	Management	11	Elect Yang Xiaoping as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot. We are not supportive of non-independent directors sitting on key board committees.
CITIC Limited	267	25-Jun-25	Annual	Management	12	Elect Li Zimin as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot. This director is overboarded.
CITIC Limited	267	25-Jun-25	Annual	Management	13	Elect Francis Siu Wai Keung as Director	For	For	
CITIC Limited	267	25-Jun-25	Annual	Management	14	Elect Xu Jinwu as Director	For	For	
CITIC Limited	267	25-Jun-25	Annual	Management	15	Elect Anthony Francis Neoh as Director	For	For	
CITIC Limited	267	25-Jun-25	Annual	Management	16	Elect Gregory Lynn Curl as Director	For	Against	We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
CITIC Limited	267	25-Jun-25	Annual	Management	17	Elect Toshikazu Tagawa as Director	For	For	
CITIC Limited	267	25-Jun-25	Annual	Management	18	Elect Chen Yuyu as Director	For	For	
CITIC Limited	267	25-Jun-25	Annual	Management	19	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For	
CITIC Limited	267	25-Jun-25	Annual	Management	20	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
CITIC Limited	267	25-Jun-25	Annual	Management	21	Authorize Repurchase of Issued Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
eBay Inc.	EBAY	25-Jun-25	Annual	Management	1a	Elect Director Adriane M. Brown	For	For	
eBay Inc.	EBAY	25-Jun-25	Annual	Management	1b	Elect Director Aparna Chennapragada	For	For	
eBay Inc.	EBAY	25-Jun-25	Annual	Management	1c	Elect Director Logan D. Green	For	For	
eBay Inc.	EBAY	25-Jun-25	Annual	Management	1d	Elect Director E. Carol Hayles	For	For	
eBay Inc.	EBAY	25-Jun-25	Annual	Management	1e	Elect Director Jamie J. Iannone	For	For	
eBay Inc.	EBAY	25-Jun-25	Annual	Management	1f	Elect Director Shripriya Mahesh	For	For	
eBay Inc.	EBAY	25-Jun-25	Annual	Management	1g	Elect Director William D. Nash	For	For	
eBay Inc.	EBAY	25-Jun-25	Annual	Management	1h	Elect Director Paul S. Pressler	For	For	
eBay Inc.	EBAY	25-Jun-25	Annual	Management	1i	Elect Director Zane Rowe	For	For	
eBay Inc.	EBAY	25-Jun-25	Annual	Management	1j	Elect Director Mohak Shroff	For	For	
eBay Inc.	EBAY	25-Jun-25	Annual	Management	1k	Elect Director Perry M. Traquina	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
eBay Inc.	EBAY	25-Jun-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
eBay Inc.	EBAY	25-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
eBay Inc.	EBAY	25-Jun-25	Annual	Management	4	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
eBay Inc.	EBAY	25-Jun-25	Annual	Shareholder	5	Reduce Ownership Threshold for Shareholders to Call Special Meeting to 10%	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
eBay Inc.	EBAY	25-Jun-25	Annual	Shareholder	6	Amend Bylaws to Adopt a New Director Election Resignation Governance Guideline	Against	For	We believe directors should be elected by an affirmative majority of votes cast therefore a mandatory resignation policy is in shareholders' best interests.
Fuji Electric Co., Ltd.	6504	25-Jun-25	Annual	Management	1.1	Elect Director Kitazawa, Michihiro	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Fuji Electric Co., Ltd.	6504	25-Jun-25	Annual	Management	1.2	Elect Director Kondo, Shiro	For	For	
Fuji Electric Co., Ltd.	6504	25-Jun-25	Annual	Management	1.3	Elect Director Hosen, Toru	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Fuji Electric Co., Ltd.	6504	25-Jun-25	Annual	Management	1.4	Elect Director Tetsutani, Hiroshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Fuji Electric Co., Ltd.	6504	25-Jun-25	Annual	Management	1.5	Elect Director Kawano, Masashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Fuji Electric Co., Ltd.	6504	25-Jun-25	Annual	Management	1.6	Elect Director Miyoshi, Yoshitada	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Fuji Electric Co., Ltd.	6504	25-Jun-25	Annual	Management	1.7	Elect Director Tamba, Toshihito	For	For	
Fuji Electric Co., Ltd.	6504	25-Jun-25	Annual	Management	1.8	Elect Director Tominaga, Yukari	For	For	
Fuji Electric Co., Ltd.	6504	25-Jun-25	Annual	Management	1.9	Elect Director Tachifuji, Yukihiro	For	For	
Fuji Electric Co., Ltd.	6504	25-Jun-25	Annual	Management	1.10	Elect Director Yashiro, Tomonari	For	For	
HDFC Asset Management Company Limited	541729	25-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
HDFC Asset Management Company Limited	541729	25-Jun-25	Annual	Management	2	Approve Dividend	For	For	
HDFC Asset Management Company Limited	541729	25-Jun-25	Annual	Management	3	Reelect Deepak S. Parekh as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
HDFC Asset Management Company Limited	541729	25-Jun-25	Annual	Management	4	Approve Makarand M. Joshi & Co. as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	For	
Hisense Home Appliances Group Co., Ltd.	921	25-Jun-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
Hisense Home Appliances Group Co., Ltd.	921	25-Jun-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
Hisense Home Appliances Group Co., Ltd.	921	25-Jun-25	Annual	Management	3	Approve Annual Report and Its Summary	For	For	
Hisense Home Appliances Group Co., Ltd.	921	25-Jun-25	Annual	Management	4	Approve Audited Consolidated Financial Statements	For	For	
Hisense Home Appliances Group Co., Ltd.	921	25-Jun-25	Annual	Management	5	Approve Profit Distribution Proposal	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hisense Home Appliances Group Co., Ltd.	921	25-Jun-25	Annual	Management	6	Approve ShineWing Certified Public Accountants LLP as Auditor and Authorize Board to Fix Their Remuneration	For	For	
Hisense Home Appliances Group Co., Ltd.	921	25-Jun-25	Annual	Management	7	Approve Conducting Foreign Exchange Derivatives Business	For	For	
Hisense Home Appliances Group Co., Ltd.	921	25-Jun-25	Annual	Management	8	Approve Entrusted Wealth Management of Idle Self-Owned Funds	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Hisense Home Appliances Group Co., Ltd.	921	25-Jun-25	Annual	Management	9	Approve Purchase Liability Insurance for Directors, Supervisors and Senior Management	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Hisense Home Appliances Group Co., Ltd.	921	25-Jun-25	Annual	Management	10	Approve Basic Annual Remuneration of the Chairman of the Board	For	For	
Hisense Home Appliances Group Co., Ltd.	921	25-Jun-25	Annual	Management	11	Approve Company's Loan from Hisense Group Holdings Co., Ltd	For	For	
Hisense Home Appliances Group Co., Ltd.	921	25-Jun-25	Annual	Management	12	Approve Expected Limits of Guarantee	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Hisense Home Appliances Group Co., Ltd.	921	25-Jun-25	Annual	Management	13	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Hisense Home Appliances Group Co., Ltd.	921	25-Jun-25	Annual	Management	14	Approve Grant of General Mandate to Issue Debt Financing Instruments	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Hisense Home Appliances Group Co., Ltd.	921	25-Jun-25	Annual	Management	15	Amend Articles of Association and Relevant Rules of Procedure	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
Hitachi Ltd.	6501	25-Jun-25	Annual	Management	1.1	Elect Director Ihara, Katsumi	For	For	
Hitachi Ltd.	6501	25-Jun-25	Annual	Management	1.2	Elect Director Ravi Venkatesan	For	For	
Hitachi Ltd.	6501	25-Jun-25	Annual	Management	1.3	Elect Director Sakurai, Eriko	For	For	
Hitachi Ltd.	6501	25-Jun-25	Annual	Management	1.4	Elect Director Sugawara, Ikuro	For	For	
Hitachi Ltd.	6501	25-Jun-25	Annual	Management	1.5	Elect Director Isabelle Deschamps	For	For	
Hitachi Ltd.	6501	25-Jun-25	Annual	Management	1.6	Elect Director Nishijima, Takashi	For	For	
Hitachi Ltd.	6501	25-Jun-25	Annual	Management	1.7	Elect Director Joe Harlan	For	For	
Hitachi Ltd.	6501	25-Jun-25	Annual	Management	1.8	Elect Director Yamamoto, Takatoshi	For	For	
Hitachi Ltd.	6501	25-Jun-25	Annual	Management	1.9	Elect Director Helmuth Ludwig	For	For	
Hitachi Ltd.	6501	25-Jun-25	Annual	Management	1.10	Elect Director Tokunaga, Toshiaki	For	For	
Hitachi Ltd.	6501	25-Jun-25	Annual	Management	1.11	Elect Director Nishiyama, Mitsuaki	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Hitachi Ltd.	6501	25-Jun-25	Annual	Management	1.12	Elect Director Higashihara, Toshiaki	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Idemitsu Kosan Co., Ltd.	5019	25-Jun-25	Annual	Management	1.1	Elect Director Kito, Shunichi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Idemitsu Kosan Co., Ltd.	5019	25-Jun-25	Annual	Management	1.2	Elect Director Sakai, Noriaki	For	For	
Idemitsu Kosan Co., Ltd.	5019	25-Jun-25	Annual	Management	1.3	Elect Director Hirano, Atsuhiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Idemitsu Kosan Co., Ltd.	5019	25-Jun-25	Annual	Management	1.4	Elect Director Sawa, Masahiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Idemitsu Kosan Co., Ltd.	5019	25-Jun-25	Annual	Management	1.5	Elect Director Idemitsu, Masakazu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Idemitsu Kosan Co., Ltd.	5019	25-Jun-25	Annual	Management	1.6	Elect Director Kubohara, Kazunari	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Idemitsu Kosan Co., Ltd.	5019	25-Jun-25	Annual	Management	1.7	Elect Director Kikkawa, Takeo	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Idemitsu Kosan Co., Ltd.	5019	25-Jun-25	Annual	Management	1.8	Elect Director Suzuki, Jun	For	For	
Idemitsu Kosan Co., Ltd.	5019	25-Jun-25	Annual	Management	1.9	Elect Director Nagata, Shiori	For	For	
Idemitsu Kosan Co., Ltd.	5019	25-Jun-25	Annual	Management	1.10	Elect Director Kashiwamura, Mio	For	For	
Idemitsu Kosan Co., Ltd.	5019	25-Jun-25	Annual	Management	2	Appoint Statutory Auditor Kitamura, Nami	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Idemitsu Kosan Co., Ltd.	5019	25-Jun-25	Annual	Management	3	Appoint Alternate Statutory Auditor Kai, Junko	For	For	
Infosys Limited	500209	25-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Infosys Limited	500209	25-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
Infosys Limited	500209	25-Jun-25	Annual	Management	3	Reelect Salil Parekh as Director	For	For	
Infosys Limited	500209	25-Jun-25	Annual	Management	4	Approve Material Related Party Transactions with Stater N.V.	For	For	
Infosys Limited	500209	25-Jun-25	Annual	Management	5	Approve Material Related Party Transactions with Stater Nederland B.V.	For	For	
Infosys Limited	500209	25-Jun-25	Annual	Management	6	Approve Makarand M. Joshi & Co., Company Secretaries as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Innovent Biologics, Inc.	1801	25-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Innovent Biologics, Inc.	1801	25-Jun-25	Annual	Management	2.1	Elect De-Chao Michael Yu as Director	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees.
Innovent Biologics, Inc.	1801	25-Jun-25	Annual	Management	2.2	Elect Charles Leland Cooney as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Innovent Biologics, Inc.	1801	25-Jun-25	Annual	Management	2.3	Elect Gary Zieziula as Director	For	For	
Innovent Biologics, Inc.	1801	25-Jun-25	Annual	Management	3	Authorize Board to Fix Remuneration of Directors	For	For	
Innovent Biologics, Inc.	1801	25-Jun-25	Annual	Management	4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Innovent Biologics, Inc.	1801	25-Jun-25	Annual	Management	5	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Innovent Biologics, Inc.	1801	25-Jun-25	Annual	Management	6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Innovent Biologics, Inc.	1801	25-Jun-25	Annual	Management	7	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Innovent Biologics, Inc.	1801	25-Jun-25	Annual	Management	8	Approve Grant of Restricted Shares to De-Chao Michael Yu	For	Against	The restricted shares plan does not meet our guidelines.
Japan Post Holdings Co., Ltd.	6178	25-Jun-25	Annual	Management	1	Approve Capital Reduction and Accounting Transfers	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Japan Post Holdings Co., Ltd.	6178	25-Jun-25	Annual	Management	2.1	Elect Director Negishi, Kazuyuki	For	For	
Japan Post Holdings Co., Ltd.	6178	25-Jun-25	Annual	Management	2.2	Elect Director Iizuka, Atsushi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Japan Post Holdings Co., Ltd.	6178	25-Jun-25	Annual	Management	2.3	Elect Director Tanigaki, Kunio	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Japan Post Holdings Co., Ltd.	6178	25-Jun-25	Annual	Management	2.4	Elect Director Kasama, Takayuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Japan Post Holdings Co., Ltd.	6178	25-Jun-25	Annual	Management	2.5	Elect Director Koike, Shinya	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Japan Post Holdings Co., Ltd.	6178	25-Jun-25	Annual	Management	2.6	Elect Director Kaiami, Makoto	For	For	
Japan Post Holdings Co., Ltd.	6178	25-Jun-25	Annual	Management	2.7	Elect Director Satake, Akira	For	For	
Japan Post Holdings Co., Ltd.	6178	25-Jun-25	Annual	Management	2.8	Elect Director Suwa, Takako	For	For	
Japan Post Holdings Co., Ltd.	6178	25-Jun-25	Annual	Management	2.9	Elect Director Ito, Yayoi	For	For	
Japan Post Holdings Co., Ltd.	6178	25-Jun-25	Annual	Management	2.10	Elect Director Oeda, Hiroshi	For	For	
Japan Post Holdings Co., Ltd.	6178	25-Jun-25	Annual	Management	2.11	Elect Director Kimura, Miyoko	For	For	
Japan Post Holdings Co., Ltd.	6178	25-Jun-25	Annual	Management	2.12	Elect Director Shindo, Kosei	For	For	
Japan Post Holdings Co., Ltd.	6178	25-Jun-25	Annual	Management	2.13	Elect Director Shiono, Noriko	For	For	
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For	
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	2	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Clarify Director Authority on Board Meetings - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	For	
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	3.1	Elect Director Kitano, Yoshihisa	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	3.2	Elect Director Hirose, Masayuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	3.3	Elect Director Terahata, Masashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	3.4	Elect Director Fukuda, Kazuyoshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	3.5	Elect Director Ubagai, Yoshifumi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	3.6	Elect Director Ando, Yoshiko	For	For	
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	3.7	Elect Director Shimamura, Takuya	For	For	
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	3.8	Elect Director Kobayashi, Keiichi	For	For	
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	4.1	Elect Director and Audit Committee Member Hara, Nobuya	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	4.2	Elect Director and Audit Committee Member Akimoto, Nakaba	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	4.3	Elect Director and Audit Committee Member Numagami, Tsuyoshi	For	For	
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	4.4	Elect Director and Audit Committee Member Suzuki, Yoshihisa	For	For	
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	4.5	Elect Director and Audit Committee Member Nakamura, Naoto	For	For	
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	5	Elect Alternate Director and Audit Committee Member Saiki, Isao	For	For	
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	6	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For	
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	7	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For	
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Management	8	Approve Trust-Type Equity Compensation Plan	For	For	
JFE Holdings, Inc.	5411	25-Jun-25	Annual	Shareholder	9	Remove Incumbent Director Kitano, Yoshihisa	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Makita Corp.	6586	25-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 90	For	For	
Makita Corp.	6586	25-Jun-25	Annual	Management	2.1	Elect Director Goto, Munetoshi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Makita Corp.	6586	25-Jun-25	Annual	Management	2.2	Elect Director Kaneko, Tetsuhisa	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Makita Corp.	6586	25-Jun-25	Annual	Management	2.3	Elect Director Tsuchiya, Takashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Makita Corp.	6586	25-Jun-25	Annual	Management	2.4	Elect Director Yoshida, Masaki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Makita Corp.	6586	25-Jun-25	Annual	Management	2.5	Elect Director Omote, Takashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Makita Corp.	6586	25-Jun-25	Annual	Management	2.6	Elect Director Otsu, Yukihiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Makita Corp.	6586	25-Jun-25	Annual	Management	2.7	Elect Director Inuzuka, Yoshihisa	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Makita Corp.	6586	25-Jun-25	Annual	Management	2.8	Elect Director Kawase, Hideyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Makita Corp.	6586	25-Jun-25	Annual	Management	2.9	Elect Director Iwase, Takahiro	For	For	
Makita Corp.	6586	25-Jun-25	Annual	Management	2.10	Elect Director Ando, Takashi	For	For	
Makita Corp.	6586	25-Jun-25	Annual	Management	3.1	Elect Director and Audit Committee Member Tsuzuki, Koji	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Makita Corp.	6586	25-Jun-25	Annual	Management	3.2	Elect Director and Audit Committee Member Nishikawa, Koji	For	For	
Makita Corp.	6586	25-Jun-25	Annual	Management	3.3	Elect Director and Audit Committee Member Ujihara, Ayumi	For	For	
Makita Corp.	6586	25-Jun-25	Annual	Management	3.4	Elect Director and Audit Committee Member Fukumoto, Minae	For	For	
Makita Corp.	6586	25-Jun-25	Annual	Management	4	Approve Annual Bonus	For	Against	We are voting against this proposal as we do not have the information necessary to evaluate and assess the reasonableness of the directors' remuneration package.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Mitsubishi Chemical Group Corp.	4188	25-Jun-25	Annual	Management	1	Approve Sale of Mitsubishi Tanabe Pharma Corporation Shares to Bain Capital Private Equity, LP	For	For	We believe that support for this proposal is in the best interests of shareholders.
Mitsubishi Chemical Group Corp.	4188	25-Jun-25	Annual	Management	2.1	Elect Director Fukuda, Nobuo	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Mitsubishi Chemical Group Corp.	4188	25-Jun-25	Annual	Management	2.2	Elect Director Chikumoto, Manabu	For	For	
Mitsubishi Chemical Group Corp.	4188	25-Jun-25	Annual	Management	2.3	Elect Director Kikuchi, Kiyomi	For	For	
Mitsubishi Chemical Group Corp.	4188	25-Jun-25	Annual	Management	2.4	Elect Director Yamada, Tatsumi	For	For	
Mitsubishi Chemical Group Corp.	4188	25-Jun-25	Annual	Management	2.5	Elect Director Eto, Akihiro	For	For	
Mitsubishi Chemical Group Corp.	4188	25-Jun-25	Annual	Management	2.6	Elect Director Sakamoto, Shuichi	For	For	
Mitsubishi Chemical Group Corp.	4188	25-Jun-25	Annual	Management	2.7	Elect Director Geoffrey Coates	For	For	
Mitsubishi Chemical Group Corp.	4188	25-Jun-25	Annual	Management	2.8	Elect Director Kuraishi, Seiji	For	For	
NetEase, Inc.	9999	25-Jun-25	Annual	Management	1a	Elect William Lei Ding as Director	For	Against	This director is overboarded.
NetEase, Inc.	9999	25-Jun-25	Annual	Management	1b	Elect Alice Yu-Fen Cheng as Director	For	For	
NetEase, Inc.	9999	25-Jun-25	Annual	Management	1c	Elect Grace Hui Tang as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
NetEase, Inc.	9999	25-Jun-25	Annual	Management	1d	Elect Joseph Tze Kay Tong as Director	For	Against	We are voting against this director due to concerns over tenure.
NetEase, Inc.	9999	25-Jun-25	Annual	Management	1e	Elect Michael Man Kit Leung as Director	For	Against	We are voting against this director due to concerns over tenure.
NetEase, Inc.	9999	25-Jun-25	Annual	Management	2	Ratify Appointment of PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Nien Made Enterprise Co., Ltd.	8464	25-Jun-25	Annual	Management	1	Approve Business Operations Report and Financial Statements	For	For	
Nien Made Enterprise Co., Ltd.	8464	25-Jun-25	Annual	Management	2	Approve Plan on Profit Distribution	For	For	
Nien Made Enterprise Co., Ltd.	8464	25-Jun-25	Annual	Management	3	Approve Amendments to Articles of Association	For	For	
NIO Inc.	9866	25-Jun-25	Annual	Management	1	Approve PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Management	1a	Elect Director Robert K. Burgess	For	For	
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Management	1b	Elect Director Tench Coxé	For	Against	We are voting against this director due to concerns over tenure.
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Management	1c	Elect Director John O. Dabiri	For	For	
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Management	1d	Elect Director Persis S. Drell	For	For	
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Management	1e	Elect Director Jen-Hsun Huang	For	For	
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Management	1f	Elect Director Dawn Hudson	For	For	
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Management	1g	Elect Director Harvey C. Jones	For	For	
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Management	1h	Elect Director Melissa B. Lora	For	For	
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Management	1i	Elect Director Stephen C. Neal	For	For	
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Management	1j	Elect Director Ellen Ochoa	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Management	1k	Elect Director A. Brooke Seawell	For	For	
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Management	1l	Elect Director Aarti Shah	For	For	
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Management	1m	Elect Director Mark A. Stevens	For	For	
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Management	4	Eliminate Supermajority Vote Requirements	For	For	
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Shareholder	5	Amend Right to Call Special Meeting	Against	For	We are voting in favour of this proposal as it enhances shareholders' rights.
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Shareholder	6	Amend Bylaws to Adopt a New Director Election Resignation Governance Guideline	Against	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
NVIDIA Corporation	NVDA	25-Jun-25	Annual	Shareholder	7	Enhance Workforce Data Reporting	Against	For	We are supportive of this shareholder proposal because we are a proponent of increased diversity representation at the overall company level, as well as on the board.
ORIX Corp.	8591	25-Jun-25	Annual	Management	1.1	Elect Director Inoue, Makoto	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
ORIX Corp.	8591	25-Jun-25	Annual	Management	1.2	Elect Director Takahashi, Hidetake	For	For	
ORIX Corp.	8591	25-Jun-25	Annual	Management	1.3	Elect Director Matsuzaki, Satoru	For	Against	We do not support insiders on the board other than the Chairman and/or President.
ORIX Corp.	8591	25-Jun-25	Annual	Management	1.4	Elect Director Stan Koyanagi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
ORIX Corp.	8591	25-Jun-25	Annual	Management	1.5	Elect Director Mikami, Yasuaki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
ORIX Corp.	8591	25-Jun-25	Annual	Management	1.6	Elect Director Watanabe, Hiroshi	For	For	
ORIX Corp.	8591	25-Jun-25	Annual	Management	1.7	Elect Director Sekine, Aiko	For	For	
ORIX Corp.	8591	25-Jun-25	Annual	Management	1.8	Elect Director Hodo, Chikatomo	For	For	
ORIX Corp.	8591	25-Jun-25	Annual	Management	1.9	Elect Director Yanagawa, Noriyuki	For	For	
ORIX Corp.	8591	25-Jun-25	Annual	Management	1.10	Elect Director Yunoki, Mami	For	For	
ORIX Corp.	8591	25-Jun-25	Annual	Management	1.11	Elect Director Seki, Miwa	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	1	Open Meeting			
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	2	Elect Meeting Chairman	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	3	Acknowledge Proper Convening of Meeting			
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	5	Receive Financial Statements			
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	6	Receive Consolidated Financial Statements			
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	7	Receive Management Board Report on Company's and Group's Operations			
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	8	Receive Supervisory Board Report			

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	9	Approve Management Board Report on Expenses Related to Representation, Legal Services, Marketing Services, Public Relations Services, Social Communication Services, and Management Advisory Services	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	10	Approve Financial Statements	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	11	Approve Consolidated Financial Statements	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	12	Approve Management Board Report on Company's and Group's Operations	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	13	Approve Supervisory Board Report	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	14	Approve Allocation of Income and Dividends of PLN 4.47 per Share	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	15.1	Approve Discharge of Ernest Bejda (Management Board Member)	None	For	We believe that support for this proposal is in the best interests of shareholders.
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	15.2	Approve Discharge of Maciej Fedyna (Management Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	15.3	Approve Discharge of Bartosz Grzeskowiak (Management Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	15.4	Approve Discharge of Elzbieta Haeuser-Schoeneich (Management Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	15.5	Approve Discharge of Malgorzata Kot (Management Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	15.6	Approve Discharge of Beata Kozlowska-Chyla (Management Board Member)	Against	For	We believe that support for this proposal is in the best interests of shareholders.
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	15.7	Approve Discharge of Krzysztof Kozlowski (Management Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	15.8	Approve Discharge of Tomasz Kulik (Management Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	15.9	Approve Discharge of Piotr Nowak (Management Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	15.10	Approve Discharge of Artur Olech (Management Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	15.11	Approve Discharge of Maciej Rapkiewicz (Management Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	15.12	Approve Discharge of Malgorzata Sadurska (Management Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	15.13	Approve Discharge of Tomasz Tarkowski (Management Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	15.14	Approve Discharge of Jan Zimowicz (Management Board Member)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.1	Approve Discharge of Michal Bernaczyk (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.2	Approve Discharge of Michal Bernaczyk (Management Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.3	Approve Discharge of Marcin Chludzinski (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.4	Approve Discharge of Anita Elzanowska (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.5	Approve Discharge of Anita Elzanowska (CEO)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.6	Approve Discharge of Filip Gorczyca (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.7	Approve Discharge of Pawel Gorecki (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.8	Approve Discharge of Agata Gornicka (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.9	Approve Discharge of Robert Jastrzebski (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.10	Approve Discharge of Michal Jonczynski (Supervisory Board Member and Secretary)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.11	Approve Discharge of Andrzej Kaleta (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.12	Approve Discharge of Marcin Kubicza (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.13	Approve Discharge of Malgorzata Kurzynoga (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.14	Approve Discharge of Anna Machnikowska (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.15	Approve Discharge of Wojciech Olejniczak (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.16	Approve Discharge of Wojciech Olejniczak (Management Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.17	Approve Discharge of Krzysztof Opolski (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.18	Approve Discharge of Radoslaw Sierpinski (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.19	Approve Discharge of Adam Uszpolewicz (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.20	Approve Discharge of Jozef Wierzbowski (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	16.21	Approve Discharge of Maciej Zaborowski (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	17.1	Approve Individual Suitability of Michal Bernaczyk (Supervisory Board Member)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	17.2	Approve Individual Suitability of Anita Elzanowska (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	17.3	Approve Individual Suitability of Filip Gorczyca (Supervisory Board Secretary)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	17.4	Approve Individual Suitability of Michal Jonczynski (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	17.5	Approve Individual Suitability of Andrzej Kaleta (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	17.6	Approve Individual Suitability of Marcin Kubicza (Supervisory Board Chairman)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	17.7	Approve Individual Suitability of Malgorzata Kurzynoga (Supervisory Board Deputy Chairwoman)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	17.8	Approve Individual Suitability of Anna Machnikowska (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	17.9	Approve Individual Suitability of Adam Uszpolewicz (Supervisory Board Member)	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	18	Amend Statute	For	Against	We are not supportive of the proposed bylaws amendments as they are not in shareholders' best interests.
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	19	Approve Diversity Policy	For	For	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	20	Approve Remuneration Report	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance.
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Shareholder	21	Amend Feb. 8, 2017, EGM, Resolution Re: Remuneration Policy for Members of Management Board	None	Against	This proposal is not in shareholders' best interests.
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Shareholder	22	Amend Feb. 8, 2017, EGM, Resolution Re: Remuneration Policy for Members of Supervisory Board	None	Against	This proposal is not in shareholders' best interests.
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Shareholder	23.1	Recall Supervisory Board Member	None	Against	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Shareholder	23.2	Elect Supervisory Board Member	None	Against	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Shareholder	23.3	Approve Collective Suitability Assessment of Supervisory Board Members	None	Against	
Powszechny Zaklad Ubezpieczen SA	PZU	25-Jun-25	Annual	Management	24	Close Meeting			
Public Power Corp. SA	PPC	25-Jun-25	Annual	Management	1	Accept Financial Statements	For	For	
Public Power Corp. SA	PPC	25-Jun-25	Annual	Management	2	Approve Management of Company and Grant Discharge to Auditors	For	For	
Public Power Corp. SA	PPC	25-Jun-25	Annual	Management	3	Ratify Auditors	For	For	
Public Power Corp. SA	PPC	25-Jun-25	Annual	Management	4	Appoint Auditor for Sustainability Reporting	For	For	
Public Power Corp. SA	PPC	25-Jun-25	Annual	Management	5	Advisory Vote on Remuneration Report	For	Against	The executive compensation program lacks disclosure.
Public Power Corp. SA	PPC	25-Jun-25	Annual	Management	6	Approve Dividends	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Public Power Corp. SA	PPC	25-Jun-25	Annual	Management	7	Approve Profit Sharing Plan	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Public Power Corp. SA	PPC	25-Jun-25	Annual	Management	8	Authorize Share Repurchase Program	For	Against	
Public Power Corp. SA	PPC	25-Jun-25	Annual	Management	9	Receive Audit Committee's Activity Report			
Public Power Corp. SA	PPC	25-Jun-25	Annual	Management	10	Receive Report of Independent Non-Executive Directors			
Public Power Corp. SA	PPC	25-Jun-25	Annual	Management	11	Receive Information on Personnel Recruitment			
Public Power Corp. SA	PPC	25-Jun-25	Annual	Management	12	Various Announcements			
Resona Holdings, Inc.	8308	25-Jun-25	Annual	Management	1.1	Elect Director Minami, Masahiro	For	Against	We are holding this director accountable for the company's excessive cross-shareholdings.
Resona Holdings, Inc.	8308	25-Jun-25	Annual	Management	1.2	Elect Director Ishida, Shigeki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Resona Holdings, Inc.	8308	25-Jun-25	Annual	Management	1.3	Elect Director Murao, Yukinobu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Resona Holdings, Inc.	8308	25-Jun-25	Annual	Management	1.4	Elect Director Iwata, Kimie	For	For	
Resona Holdings, Inc.	8308	25-Jun-25	Annual	Management	1.5	Elect Director Ike, Fumihiko	For	For	
Resona Holdings, Inc.	8308	25-Jun-25	Annual	Management	1.6	Elect Director Nohara, Sawako	For	For	
Resona Holdings, Inc.	8308	25-Jun-25	Annual	Management	1.7	Elect Director Yamauchi, Masaki	For	For	
Resona Holdings, Inc.	8308	25-Jun-25	Annual	Management	1.8	Elect Director Tanaka, Katsuyuki	For	For	
Resona Holdings, Inc.	8308	25-Jun-25	Annual	Management	1.9	Elect Director Seguchi, Jiro	For	For	
Resona Holdings, Inc.	8308	25-Jun-25	Annual	Management	1.10	Elect Director Shie Lundberg	For	For	
Robinhood Markets, Inc.	HOOD	25-Jun-25	Annual	Management	1.1	Elect Director Vladimir Tenev	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Robinhood Markets, Inc.	HOOD	25-Jun-25	Annual	Management	1.2	Elect Director Baiju P. Bhatt	For	For	
Robinhood Markets, Inc.	HOOD	25-Jun-25	Annual	Management	1.3	Elect Director John Hegeman	For	For	
Robinhood Markets, Inc.	HOOD	25-Jun-25	Annual	Management	1.4	Elect Director Paula Loop	For	For	
Robinhood Markets, Inc.	HOOD	25-Jun-25	Annual	Management	1.5	Elect Director Meyer Malka	For	For	
Robinhood Markets, Inc.	HOOD	25-Jun-25	Annual	Management	1.6	Elect Director Christopher Payne	For	For	
Robinhood Markets, Inc.	HOOD	25-Jun-25	Annual	Management	1.7	Elect Director Jonathan Rubinstein	For	Against	We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
Robinhood Markets, Inc.	HOOD	25-Jun-25	Annual	Management	1.8	Elect Director Susan Segal	For	For	
Robinhood Markets, Inc.	HOOD	25-Jun-25	Annual	Management	1.9	Elect Director Dara Treseder	For	For	
Robinhood Markets, Inc.	HOOD	25-Jun-25	Annual	Management	1.10	Elect Director Robert Zoellick	For	For	
Robinhood Markets, Inc.	HOOD	25-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not align pay with performance, and as there are features that are not in line with best practices.
Robinhood Markets, Inc.	HOOD	25-Jun-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	For	
Seabridge Gold Inc.	SEA	25-Jun-25	Annual	Management	1	Fix Number of Directors at Ten	For	For	
Seabridge Gold Inc.	SEA	25-Jun-25	Annual	Management	2.1	Elect Director Trace J. Arlaud	For	For	
Seabridge Gold Inc.	SEA	25-Jun-25	Annual	Management	2.2	Elect Director Matthew Coon Come	For	For	
Seabridge Gold Inc.	SEA	25-Jun-25	Annual	Management	2.3	Elect Director Rudi P. Fronk	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Seabridge Gold Inc.	SEA	25-Jun-25	Annual	Management	2.4	Elect Director M. Colin Joudrie	For	For	
Seabridge Gold Inc.	SEA	25-Jun-25	Annual	Management	2.5	Elect Director Melanie R. Miller	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Seabridge Gold Inc.	SEA	25-Jun-25	Annual	Management	2.6	Elect Director Clement A. Pelletier	For	For	
Seabridge Gold Inc.	SEA	25-Jun-25	Annual	Management	2.7	Elect Director Julie L. Robertson	For	For	
Seabridge Gold Inc.	SEA	25-Jun-25	Annual	Management	2.8	Elect Director John W. Sabine	For	Against	We are holding this board member accountable for the lack of an independent chair.
Seabridge Gold Inc.	SEA	25-Jun-25	Annual	Management	2.9	Elect Director Gary A. Sugar	For	For	
Seabridge Gold Inc.	SEA	25-Jun-25	Annual	Management	2.10	Elect Director Carol T. Willson	For	Against	We are holding this board member accountable for the lack of an independent chair.
Seabridge Gold Inc.	SEA	25-Jun-25	Annual	Management	3	Ratify KPMG LLP as Auditors	For	Withhold	The auditor's tenure exceeds our guidelines.
Seabridge Gold Inc.	SEA	25-Jun-25	Annual	Management	4	Authorize Board to Fix Remuneration of Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Seabridge Gold Inc.	SEA	25-Jun-25	Annual	Management	5	Adopt New By-Laws	For	Against	We are not supportive of the proposed bylaws amendments as they are not in shareholders' best interests.
Seabridge Gold Inc.	SEA	25-Jun-25	Annual	Management	6	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, lacks disclosure, and contains features that are not in line with best practice.
Seabridge Gold Inc.	SEA	25-Jun-25	Annual	Management	7	Other Business	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Subaru Corp.	7270	25-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 67	For	For	
Subaru Corp.	7270	25-Jun-25	Annual	Management	2.1	Elect Director Osaki, Atsushi	For	For	
Subaru Corp.	7270	25-Jun-25	Annual	Management	2.2	Elect Director Hayata, Fumiaki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Subaru Corp.	7270	25-Jun-25	Annual	Management	2.3	Elect Director Nakamura, Tomomi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Subaru Corp.	7270	25-Jun-25	Annual	Management	2.4	Elect Director Fujinuki, Tetsuo	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Subaru Corp.	7270	25-Jun-25	Annual	Management	2.5	Elect Director Toda, Shinsuke	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Subaru Corp.	7270	25-Jun-25	Annual	Management	2.6	Elect Director Doi, Miwako	For	For	
Subaru Corp.	7270	25-Jun-25	Annual	Management	2.7	Elect Director Hachiuma, Fuminao	For	For	
Subaru Corp.	7270	25-Jun-25	Annual	Management	2.8	Elect Director Yamashita, Shigeru	For	For	
Subaru Corp.	7270	25-Jun-25	Annual	Management	3	Appoint Statutory Auditor Shoji, Jinya	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Subaru Corp.	7270	25-Jun-25	Annual	Management	4	Appoint Alternate Statutory Auditor Ryu, Hirohisa	For	For	
Takeda Pharmaceutical Co., Ltd.	4502	25-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 98	For	For	
Takeda Pharmaceutical Co., Ltd.	4502	25-Jun-25	Annual	Management	2.1	Elect Director Christophe Weber	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We are holding this director accountable for sustained unsatisfactory financial performance.
Takeda Pharmaceutical Co., Ltd.	4502	25-Jun-25	Annual	Management	2.2	Elect Director Furuta, Mirano	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Takeda Pharmaceutical Co., Ltd.	4502	25-Jun-25	Annual	Management	2.3	Elect Director Andrew Plump	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Takeda Pharmaceutical Co., Ltd.	4502	25-Jun-25	Annual	Management	2.4	Elect Director Iijima, Masami	For	For	
Takeda Pharmaceutical Co., Ltd.	4502	25-Jun-25	Annual	Management	2.5	Elect Director Ian Clark	For	For	
Takeda Pharmaceutical Co., Ltd.	4502	25-Jun-25	Annual	Management	2.6	Elect Director Steven Gillis	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Takeda Pharmaceutical Co., Ltd.	4502	25-Jun-25	Annual	Management	2.7	Elect Director Higashi, Emiko	For	For	
Takeda Pharmaceutical Co., Ltd.	4502	25-Jun-25	Annual	Management	2.8	Elect Director John Maraganore	For	For	
Takeda Pharmaceutical Co., Ltd.	4502	25-Jun-25	Annual	Management	2.9	Elect Director Michel Orsinger	For	For	
Takeda Pharmaceutical Co., Ltd.	4502	25-Jun-25	Annual	Management	2.10	Elect Director Tsusaka, Miki	For	For	
Takeda Pharmaceutical Co., Ltd.	4502	25-Jun-25	Annual	Management	3	Approve Annual Bonus	For	Against	We are voting against this proposal as we do not have the information necessary to evaluate and assess reasonableness of directors' remuneration package.
Tata Elxsi Limited	500408	25-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Tata Elxsi Limited	500408	25-Jun-25	Annual	Management	2	Approve Dividend	For	For	
Tata Elxsi Limited	500408	25-Jun-25	Annual	Management	3	Reelect N. Ganapathy Subramaniam as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees.
Tata Elxsi Limited	500408	25-Jun-25	Annual	Management	4	Approve Material Related Party Transactions with Jaguar Land Rover Limited, UK	For	For	
Tata Elxsi Limited	500408	25-Jun-25	Annual	Management	5	Approve V Sreedharan and Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	For	
Tata Elxsi Limited	500408	25-Jun-25	Annual	Management	6	Reelect Anurag Kumar as Director	For	For	
Tokyo Metro Co., Ltd.	9023	25-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For	
Tokyo Metro Co., Ltd.	9023	25-Jun-25	Annual	Management	2.1	Elect Director Kosaka, Akihiro	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Tokyo Metro Co., Ltd.	9023	25-Jun-25	Annual	Management	2.2	Elect Director Uehara, Atsushi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Tokyo Metro Co., Ltd.	9023	25-Jun-25	Annual	Management	2.3	Elect Director Ushioda, Tsutomu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Tokyo Metro Co., Ltd.	9023	25-Jun-25	Annual	Management	2.4	Elect Director Ogawa, Takayuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Tokyo Metro Co., Ltd.	9023	25-Jun-25	Annual	Management	2.5	Elect Director Suzuki, Nobuyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Tokyo Metro Co., Ltd.	9023	25-Jun-25	Annual	Management	2.6	Elect Director Domen, Keiichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Tokyo Metro Co., Ltd.	9023	25-Jun-25	Annual	Management	2.7	Elect Director Yamamura, Akiyoshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Tokyo Metro Co., Ltd.	9023	25-Jun-25	Annual	Management	2.8	Elect Director Kobayashi, Eizo	For	For	
Tokyo Metro Co., Ltd.	9023	25-Jun-25	Annual	Management	2.9	Elect Director Takei, Natsuko	For	For	
Tokyo Metro Co., Ltd.	9023	25-Jun-25	Annual	Management	2.10	Elect Director Imura, Junko	For	For	
Tokyo Metro Co., Ltd.	9023	25-Jun-25	Annual	Management	2.11	Elect Director Kato, Kazusei	For	For	
Tokyo Metro Co., Ltd.	9023	25-Jun-25	Annual	Management	3.1	Appoint Statutory Auditor Sakuma, Taeko	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Tokyo Metro Co., Ltd.	9023	25-Jun-25	Annual	Management	3.2	Appoint Statutory Auditor Kushibiki, Masaaki	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Tokyo Metro Co., Ltd.	9023	25-Jun-25	Annual	Management	3.3	Appoint Statutory Auditor Sakai, Tatsufumi	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Tokyo Metro Co., Ltd.	9023	25-Jun-25	Annual	Management	3.4	Appoint Statutory Auditor Enyo, Katsura	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Tokyo Metro Co., Ltd.	9023	25-Jun-25	Annual	Management	4	Approve Restricted Stock Plan	For	For	
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Management	1.1	Elect Director Narita, Hiroshi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Management	1.2	Elect Director Hoshiko, Hideaki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Management	1.3	Elect Director Suzuki, Yasuyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Management	1.4	Elect Director Shimada, Junichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Management	1.5	Elect Director Watanabe, Shuichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Management	1.6	Elect Director Kawabata, Hiroyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Management	1.7	Elect Director Tobe, Naoko	For	For	
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Management	1.8	Elect Director Nagasawa, Yumiko	For	For	
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Management	1.9	Elect Director Akutsu, Satoshi	For	For	
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Management	1.10	Elect Director Matthew Digby	For	For	
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Management	1.11	Elect Director Fukuzawa, Toshihiko	For	For	
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Management	1.12	Elect Director Naito, Manabu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Management	1.13	Elect Director Kishimoto, Akira	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Management	1.14	Elect Director Osumi, Takeshi	For	For	
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Shareholder	2	Amend Articles to Add Provision Concerning Management with Cost of Capital and Share Price Considered	Against	Against	
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Shareholder	3	Initiate Share Repurchase Program	Against	Against	
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Shareholder	4	Amend Articles to Allow Shareholder Meeting Resolutions on Cancellation of Treasury Shares	Against	Against	
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Shareholder	5	Cancel the Company's Treasury Shares	Against	Against	
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Shareholder	6	Approve Restricted Stock Plan	Against	Against	
Yakult Honsha Co., Ltd.	2267	25-Jun-25	Annual	Shareholder	7	Amend Articles to Require Majority Outsider Board	Against	Against	
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	2	Approve Duty Report of Independent Non-Executive Directors	For	For	
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	3	Approve Report of the Board of Supervisors	For	For	
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	4	Approve Financial Report	For	For	
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	5	Approve Final Financial Report	For	For	
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	6	Approve Profit Distribution Plan	For	For	
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	7	Approve Annual Report	For	For	
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	8	Approve Environmental, Social and Governance Report	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	9	Approve Implementation of Connected Transactions and Estimates of Daily Connected Transactions	For	For	
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	10	Approve Application to Banks for Comprehensive Credit	For	For	
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	11	Approve Remuneration of Directors	For	For	
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	12	Approve Remuneration of Supervisors	For	For	
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	13	Approve PricewaterhouseCoopers as Overseas Auditor and PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	14	Elect Maxime Picat as Director			
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	15	Elect Zhao Zhiding as Supervisor	For	For	
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	16	Approve Joint Liability Guarantee to be Provided by the Company for Its Subsidiaries	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	17	Approve Joint Liability Guarantee to be Provided by the Company for Its Distributors	For	Against	We do not believe that support for this proposal is in the best interests of shareholders.
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	18	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	19	Authorize Repurchase of Issued H Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Zhejiang Leapmotor Technology Co., Ltd.	9863	25-Jun-25	Annual	Management	20	Amend Articles of Association	For	For	
3i Group PLC	III	26-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
3i Group PLC	III	26-Jun-25	Annual	Management	2	Approve Remuneration Report	For	For	
3i Group PLC	III	26-Jun-25	Annual	Management	3	Approve Dividend	For	For	
3i Group PLC	III	26-Jun-25	Annual	Management	4	Re-elect Simon Borrows as Director	For	For	
3i Group PLC	III	26-Jun-25	Annual	Management	5	Re-elect Stephen Daintith as Director	For	For	
3i Group PLC	III	26-Jun-25	Annual	Management	6	Re-elect Jasi Halai as Director	For	Against	We do not support insiders on the board other than the CEO.
3i Group PLC	III	26-Jun-25	Annual	Management	7	Re-elect James Hatchley as Director	For	Against	We do not support insiders on the board other than the CEO.
3i Group PLC	III	26-Jun-25	Annual	Management	8	Re-elect David Hutchison as Director	For	For	
3i Group PLC	III	26-Jun-25	Annual	Management	9	Re-elect Lesley Knox as Director	For	For	
3i Group PLC	III	26-Jun-25	Annual	Management	10	Re-elect Coline McConville as Director	For	For	
3i Group PLC	III	26-Jun-25	Annual	Management	11	Re-elect Peter McKellar as Director	For	For	
3i Group PLC	III	26-Jun-25	Annual	Management	12	Elect Hemant Patel as Director	For	For	
3i Group PLC	III	26-Jun-25	Annual	Management	13	Re-elect Alexandra Schaapveld as Director	For	For	
3i Group PLC	III	26-Jun-25	Annual	Management	14	Reappoint KPMG LLP as Auditors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
3i Group PLC	III	26-Jun-25	Annual	Management	15	Authorise Board Acting Through the Audit and Compliance Committee to Fix Remuneration of Auditors	For	For	
3i Group PLC	III	26-Jun-25	Annual	Management	16	Authorise UK Political Donations and Expenditure	For	For	
3i Group PLC	III	26-Jun-25	Annual	Management	17	Authorise Issue of Equity	For	For	
3i Group PLC	III	26-Jun-25	Annual	Management	18	Authorise Issue of Equity without Pre-emptive Rights	For	For	
3i Group PLC	III	26-Jun-25	Annual	Management	19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
3i Group PLC	III	26-Jun-25	Annual	Management	20	Authorise Market Purchase of Ordinary Shares	For	For	
3i Group PLC	III	26-Jun-25	Annual	Management	21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	1.	Receive Board's and Auditor's Reports on Financial Statements			
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	2.	Approve Financial Statements	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	3.	Receive Board's and Auditor's Reports on Consolidated Financial Statements			
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	4.	Approve Consolidated Financial Statements	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	5.	Approve Allocation of Income	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	6.	Approve Remuneration Report	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	7.	Approve Discharge of Roy Perticucci as Director	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	8.	Approve Discharge of Jonathan Eastick as Director	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	9.	Approve Discharge of Darren Richard Huston as Director	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	10.	Approve Discharge of Pedro Arnt as Director	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	11.	Approve Discharge of David Barker as Director	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	12.	Approve Discharge of Clara (dit Carla) Nusteling as Director	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	13.	Approve Discharge of Pawel Padusinski as Director	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	14.	Approve Discharge of Nancy Cruickshank as Director	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	15.	Approve Discharge of Richard Sanders as Director	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	16.	Approve Discharge of Catherine Faiers as Director	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	17.	Approve Discharge of Tomasz Suchanski as Director	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	18.	Approve Discharge of Gary McGann as Director	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	19.	Approve Discharge of Laurence Bourdon-Tracol as Director	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	20.	Acknowledge Resignation of Roy Perticucci as Director	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	21.	Reelect Catherine Faiers as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	22.	Reelect Tomasz Suchanski as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	23.	Elect Marcin Kusmierz as Executive Director	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	24.	Approve Discharge of PwC as Auditor	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	25.	Renew Appointment of PwC as Auditor	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	26.	Approve Share Repurchase and Cancel Repurchased Shares by way of Share Capital Reduction	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	27.	Amend Allegro Incentive Plan	For	Against	The stock option plan does not meet our guidelines.
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	28.	Approve Aggregate Remuneration of Directors	For	For	
Allegro.eu SA	ALE	26-Jun-25	Annual	Management	29.	Transact Other Business (Voting)	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Management	1	Approve Report of the Board	For	For	
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Management	3	Approve Independent Auditor's Report and Audited Financial Reports	For	For	
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Management	4	Approve Profit Distribution Plan	For	For	
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Management	5	Approve Remuneration Standards for Directors and Supervisors	For	For	
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Management	6	Authorize Board to Determine the Interim Profit Distribution Plan	For	For	
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Shareholder	7	Approve Renewal of Liability Insurance for Directors, Supervisors and Senior Management Members	For	For	
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Shareholder	8	Approve Ernst & Young Hua Ming LLP and Ernst & Young as Domestic and International Auditors, Respectively, and Authorize Board to Fix Their Remuneration	For	For	
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Management	9	Approve Bonds Issuance Plan	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Management	10	Approve Grant of General Mandate to the Board to Issue Additional H Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Management	11	Authorize Repurchase of Issued A Share and H Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Shareholder	12	Approve Abolition of the Supervisory Committee and Amendments to the Articles of Association, Rules of Procedures for Shareholders' Meeting and the Rules of Procedures for the Board Meeting	For	Against	We are not supportive of this shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Shareholder	13.1	Elect He Wenjian as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Shareholder	13.2	Elect Mao Shiqing as Director	For	Against	We do not support insiders on the board other than the CEO.
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Shareholder	13.3	Elect Jiang Tao as Director	For	Against	We do not support insiders on the board other than the CEO.
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Shareholder	13.4	Elect Li Xiehua as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Shareholder	13.5	Elect Jiang Hao as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Shareholder	14.1	Elect Yu Jinsong as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Shareholder	14.2	Elect Chan Yuen Sau Kelly as Director	For	For	
Aluminum Corporation of China Limited	2600	26-Jun-25	Annual	Shareholder	14.3	Elect Li Xiaobin as Director	For	For	
Aluminum Corporation of China Limited	2600	26-Jun-25	Special	Management	1	Authorize Repurchase of Issued A Share and H Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Ambuja Cements Limited	500425	26-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Ambuja Cements Limited	500425	26-Jun-25	Annual	Management	2	Approve Dividend	For	For	
Ambuja Cements Limited	500425	26-Jun-25	Annual	Management	3	Reelect R. Kumar as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Ambuja Cements Limited	500425	26-Jun-25	Annual	Management	4	Approve Mehta & Mehta, Practicing Company Secretary as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Ambuja Cements Limited	500425	26-Jun-25	Annual	Management	5	Approve Remuneration of Cost Auditors	For	For	
Ambuja Cements Limited	500425	26-Jun-25	Annual	Management	6	Approve Reappointment and Remuneration of Ajay Kapur as Managing Director	For	Against	We do not support insiders on the board other than the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Ambuja Cements Limited	500425	26-Jun-25	Annual	Management	7	Elect Vinod Bahety as Director	For	Against	This director is overboarded.
Ambuja Cements Limited	500425	26-Jun-25	Annual	Management	8	Approve Appointment and Remuneration of Vinod Bahety as Whole Time Director and Chief Executive Officer	For	Against	This director is overboarded.
Ambuja Cements Limited	500425	26-Jun-25	Annual	Management	9	Elect Praveen Garg as Director	For	For	
Ambuja Cements Limited	500425	26-Jun-25	Annual	Management	10	Reelect Maheswar Sahu as Director	For	For	
Ambuja Cements Limited	500425	26-Jun-25	Annual	Management	11	Reelect Rajnish Kumar as Director	For	For	
Ambuja Cements Limited	500425	26-Jun-25	Annual	Management	12	Reelect Ameet Desai as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
Ambuja Cements Limited	500425	26-Jun-25	Annual	Management	13	Reelect Purvi Sheth as Director	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. This director is overboarded. We are holding this board member accountable for the lack of an independent chair.
Ambuja Cements Limited	500425	26-Jun-25	Annual	Management	14	Approve Material Related Party Transactions with Adani Logistics Limited	For	For	
Ambuja Cements Limited	500425	26-Jun-25	Annual	Management	15	Approve Material Related Party Transactions with Adani Enterprises Limited	For	For	
Ambuja Cements Limited	500425	26-Jun-25	Annual	Management	16	Approve Material Related Party Transactions with Orient Cement Limited	For	For	
Asian Paints Limited	500820	26-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports and Audited Consolidated Financial Statements	For	For	
Asian Paints Limited	500820	26-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
Asian Paints Limited	500820	26-Jun-25	Annual	Management	3	Reelect Malav Dani as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Asian Paints Limited	500820	26-Jun-25	Annual	Management	4	Elect Ashish Choksi as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Asian Paints Limited	500820	26-Jun-25	Annual	Management	5	Approve K. R. Chandratre as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	For	
Asian Paints Limited	500820	26-Jun-25	Annual	Management	6	Approve Remuneration of Cost Auditors	For	For	
BOC Hong Kong (Holdings) Limited	2388	26-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
BOC Hong Kong (Holdings) Limited	2388	26-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
BOC Hong Kong (Holdings) Limited	2388	26-Jun-25	Annual	Management	3a	Elect Zhang Hui as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.We are holding this board member accountable for the lack of an independent chair.
BOC Hong Kong (Holdings) Limited	2388	26-Jun-25	Annual	Management	3b	Elect Fung Yuen Mei Anita as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding this board member accountable for the lack of an independent chair.
BOC Hong Kong (Holdings) Limited	2388	26-Jun-25	Annual	Management	4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
BOC Hong Kong (Holdings) Limited	2388	26-Jun-25	Annual	Management	5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
BOC Hong Kong (Holdings) Limited	2388	26-Jun-25	Annual	Management	6	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Canara Bank	532483	26-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Canara Bank	532483	26-Jun-25	Annual	Management	2	Approve Dividend	For	For	
Canara Bank	532483	26-Jun-25	Annual	Management	3	Elect S K Majumdar as Director	For	Against	We do not support insiders on the board other than the CEO.
Canara Bank	532483	26-Jun-25	Annual	Management	4	Approve Ragini Chokshi & Co. as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed.
Canara Bank	532483	26-Jun-25	Annual	Management	5	Elect Nalini Padmanabhan as Director	For	For	
China Life Insurance Company Limited	2628	26-Jun-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
China Life Insurance Company Limited	2628	26-Jun-25	Annual	Management	2	Approve Report of the Board of Supervisors	For	For	
China Life Insurance Company Limited	2628	26-Jun-25	Annual	Management	3	Approve Financial Report	For	For	
China Life Insurance Company Limited	2628	26-Jun-25	Annual	Management	4	Approve Profit Distribution Plan	For	For	
China Life Insurance Company Limited	2628	26-Jun-25	Annual	Management	5	Approve Remuneration of Directors and Supervisors	For	For	
China Life Insurance Company Limited	2628	26-Jun-25	Annual	Management	6	Approve Ernst & Young Hua Ming LLP and Ernst & Young as Domestic and Overseas Auditors and Authorize Board to Fix Their Remuneration	For	For	
China Minsheng Banking Corp., Ltd.	1988	26-Jun-25	Annual	Management	1	Approve Annual Report	For	For	
China Minsheng Banking Corp., Ltd.	1988	26-Jun-25	Annual	Management	2	Approve Final Financial Report	For	For	
China Minsheng Banking Corp., Ltd.	1988	26-Jun-25	Annual	Management	3	Approve Profit Distribution Plan	For	For	
China Minsheng Banking Corp., Ltd.	1988	26-Jun-25	Annual	Management	4	Approve Authorization for Interim Profit Distribution	For	For	
China Minsheng Banking Corp., Ltd.	1988	26-Jun-25	Annual	Management	5	Approve Annual Budgets	For	For	
China Minsheng Banking Corp., Ltd.	1988	26-Jun-25	Annual	Management	6	Approve Work Report of the Board	For	For	
China Minsheng Banking Corp., Ltd.	1988	26-Jun-25	Annual	Management	7	Approve Work Report of the Board of Supervisors	For	For	
China Minsheng Banking Corp., Ltd.	1988	26-Jun-25	Annual	Management	8	Approve Report of Remuneration of Directors	For	For	
China Minsheng Banking Corp., Ltd.	1988	26-Jun-25	Annual	Management	9	Approve Report of Remuneration of Supervisors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Minsheng Banking Corp., Ltd.	1988	26-Jun-25	Annual	Management	10	Approve KPMG Huazhen LLP and KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
China Minsheng Banking Corp., Ltd.	1988	26-Jun-25	Annual	Management	11	Approve Authorization of Liability Insurance for Directors, Supervisors and Senior Management	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
China Minsheng Banking Corp., Ltd.	1988	26-Jun-25	Annual	Management	12	Approve Related Party Transactions with Dajia Insurance Group Co., Ltd.	For	For	
China Minsheng Banking Corp., Ltd.	1988	26-Jun-25	Annual	Management	13	Amend Articles of Association	For	For	
China Minsheng Banking Corp., Ltd.	1988	26-Jun-25	Annual	Management	14	Amend Rules of Procedure for the Shareholders' Meeting	For	For	
China Minsheng Banking Corp., Ltd.	1988	26-Jun-25	Annual	Management	15	Amend Rules of Procedure for the Board of Directors	For	For	
China Minsheng Banking Corp., Ltd.	1988	26-Jun-25	Annual	Management	16	Approve Cancellation of the Board of Supervisors	For	For	
China Minsheng Banking Corp., Ltd.	1988	26-Jun-25	Annual	Management	17	Elect Zheng Haiyang as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For	
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Management	2.1	Elect Director Katsuno, Satoru	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Management	2.2	Elect Director Hayashi, Kingo	For	For	
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Management	2.3	Elect Director Nabeta, Kazuhiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Management	2.4	Elect Director Hayami, Toshihiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Management	2.5	Elect Director Hashimoto, Takayuki	For	For	
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Management	2.6	Elect Director Shimao, Tadashi	For	For	
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Management	2.7	Elect Director Kurihara, Mitsue	For	For	
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Management	2.8	Elect Director Kato, Haruhiko	For	For	
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Management	3	Elect Director and Audit Committee Member Oka, Toshihiko	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Management	4	Elect Alternate Director and Audit Committee Member Nagatomi, Fumiko	For	For	
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Management	5	Approve Trust-Type Equity Compensation Plan	For	Against	We do not support the granting of stock options to non-executive directors (NEDs).
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Management	6	Approve Trust-Type Equity Compensation Plan	For	Against	We do not support the granting of stock options to non-executive directors (NEDs).

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Shareholder	7	Amend Articles to Add Provision on Proactive Disclosure and Opinion Exchange	Against	Against	We are not supportive of this binding shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Shareholder	8	Amend Articles to Add Provision on Fulfillment of Social Responsibilities including Withdrawal from Nuclear Power Operations	Against	Against	We are not supportive of this binding shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Shareholder	9	Amend Articles to Add Provision on Crisis Management Measures against the Nankai Trough Earthquake and Tsunami	Against	Against	We are not supportive of this binding shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Shareholder	10	Amend Articles to Add Provision on Purchase of Electricity from Other Nuclear Power Plants	Against	Against	We are not supportive of this binding shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Shareholder	11	Amend Articles to Ban Reprocessing of Spent Nuclear Fuels	Against	Against	We are not supportive of this binding shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Shareholder	12	Amend Articles to Add Provision on Disclosure of Financial Risk Audit by Audit Committee	Against	For	We support this shareholder proposal calling for the disclosure of financial risk audit processes. Enhanced disclosure would provide investors with additional information to assess related risks and opportunities.
Chubu Electric Power Co., Inc.	9502	26-Jun-25	Annual	Shareholder	13	Amend Articles to Add Provision on Disclosure of Financial Impact resulting from Failure to Meet 1.5 Degree Celsius Target under the Paris Agreement	Against	For	We are supporting this shareholder proposal calling for additional disclosure related to the company's environmental risk assessment processes and exposure to climate change risks. Additional disclosure helps investors better assess how environmental risks can affect a company's activities and longer-term financial results.
CoStar Group, Inc.	CSGP	26-Jun-25	Annual	Management	1a	Elect Director Louise S. Sams	For	For	
CoStar Group, Inc.	CSGP	26-Jun-25	Annual	Management	1b	Elect Director Andrew C. Florance	For	For	
CoStar Group, Inc.	CSGP	26-Jun-25	Annual	Management	1c	Elect Director John L. Berisford	For	For	
CoStar Group, Inc.	CSGP	26-Jun-25	Annual	Management	1d	Elect Director Angelique G. Brunner	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
CoStar Group, Inc.	CSGP	26-Jun-25	Annual	Management	1e	Elect Director Rachel C. Glaser	For	For	
CoStar Group, Inc.	CSGP	26-Jun-25	Annual	Management	1f	Elect Director John W. Hill	For	For	
CoStar Group, Inc.	CSGP	26-Jun-25	Annual	Management	1g	Elect Director Christine M. McCarthy	For	For	
CoStar Group, Inc.	CSGP	26-Jun-25	Annual	Management	1h	Elect Director Robert W. Musslewhite	For	Against	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
CoStar Group, Inc.	CSGP	26-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
CoStar Group, Inc.	CSGP	26-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance. The executive compensation program contains features that are not in line with best practice.
CoStar Group, Inc.	CSGP	26-Jun-25	Annual	Management	4	Approve Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
CoStar Group, Inc.	CSGP	26-Jun-25	Annual	Shareholder	5	Report on Political Contributions	Against	For	We support this shareholder proposal calling for improved disclosure of political contributions and information on trade association affiliations as it would provide investors with additional information to assess related risks and benefits of such contributions.
Daito Trust Construction Co. Ltd.	1878	26-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 427	For	For	
Daito Trust Construction Co. Ltd.	1878	26-Jun-25	Annual	Management	2.1	Elect Director Takeuchi, Kei	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Daito Trust Construction Co. Ltd.	1878	26-Jun-25	Annual	Management	2.2	Elect Director Mori, Yoshihiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Daito Trust Construction Co. Ltd.	1878	26-Jun-25	Annual	Management	2.3	Elect Director Okamoto, Tsukasa	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Daito Trust Construction Co. Ltd.	1878	26-Jun-25	Annual	Management	2.4	Elect Director Amano, Yutaka	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Daito Trust Construction Co. Ltd.	1878	26-Jun-25	Annual	Management	2.5	Elect Director Tanaka, Yoshimasa	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Daito Trust Construction Co. Ltd.	1878	26-Jun-25	Annual	Management	2.6	Elect Director Takahashi, Yutaka	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Daito Trust Construction Co. Ltd.	1878	26-Jun-25	Annual	Management	2.7	Elect Director Iritani, Atsushi	For	For	
Daito Trust Construction Co. Ltd.	1878	26-Jun-25	Annual	Management	2.8	Elect Director Owada, Junko	For	For	
Daito Trust Construction Co. Ltd.	1878	26-Jun-25	Annual	Management	2.9	Elect Director Abe, Koichi	For	For	
Daito Trust Construction Co. Ltd.	1878	26-Jun-25	Annual	Management	2.10	Elect Director Asakawa, Kyoko	For	For	
Daito Trust Construction Co. Ltd.	1878	26-Jun-25	Annual	Management	3.1	Elect Director and Audit Committee Member Matsushita, Masa	For	For	
Daito Trust Construction Co. Ltd.	1878	26-Jun-25	Annual	Management	3.2	Elect Director and Audit Committee Member Kawai, Shuji	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
Daito Trust Construction Co. Ltd.	1878	26-Jun-25	Annual	Management	3.3	Elect Director and Audit Committee Member Kobayashi, Kenji	For	For	
Daito Trust Construction Co. Ltd.	1878	26-Jun-25	Annual	Management	3.4	Elect Director and Audit Committee Member Ouchi, Chieko	For	For	
Daito Trust Construction Co. Ltd.	1878	26-Jun-25	Annual	Management	4	Approve Trust-Type Equity Compensation Plan	For	Against	We do not support the granting of stock options to non-executive directors (NEDs).
Dell Technologies Inc.	DELL	26-Jun-25	Annual	Management	1.1	Elect Director Michael S. Dell	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
Dell Technologies Inc.	DELL	26-Jun-25	Annual	Management	1.2	Elect Director David W. Dorman	For	For	
Dell Technologies Inc.	DELL	26-Jun-25	Annual	Management	1.3	Elect Director Egon Durban	For	For	
Dell Technologies Inc.	DELL	26-Jun-25	Annual	Management	1.4	Elect Director David Grain	For	For	
Dell Technologies Inc.	DELL	26-Jun-25	Annual	Management	1.5	Elect Director William D. Green	For	For	
Dell Technologies Inc.	DELL	26-Jun-25	Annual	Management	1.6	Elect Director Ellen J. Kullman	For	Withhold	We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding this nominee accountable, as Lead Director, for maintaining unequal voting rights. We are holding this nominee accountable, as Chair of the Governance Committee, for maintaining unequal voting rights.
Dell Technologies Inc.	DELL	26-Jun-25	Annual	Management	1.7	Elect Director Steven M. Mollenkopf	For	For	
Dell Technologies Inc.	DELL	26-Jun-25	Annual	Management	1.8	Elect Director Lynn Vojvodich Radakovich	For	For	
Dell Technologies Inc.	DELL	26-Jun-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Dell Technologies Inc.	DELL	26-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
ENEOS Holdings, Inc.	5020	26-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	For	
ENEOS Holdings, Inc.	5020	26-Jun-25	Annual	Management	2.1	Elect Director Miyata, Tomohide	For	For	
ENEOS Holdings, Inc.	5020	26-Jun-25	Annual	Management	2.2	Elect Director Tanaka, Soichiro	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are holding certain directors accountable for lack of risk oversight that led to material controversies
ENEOS Holdings, Inc.	5020	26-Jun-25	Annual	Management	2.3	Elect Director Tomita, Tetsuro	For	For	
ENEOS Holdings, Inc.	5020	26-Jun-25	Annual	Management	2.4	Elect Director Oka, Toshiko	For	For	
ENEOS Holdings, Inc.	5020	26-Jun-25	Annual	Management	2.5	Elect Director Kawasaki, Hiroko	For	For	
ENEOS Holdings, Inc.	5020	26-Jun-25	Annual	Management	2.6	Elect Director Makaya, Hisanori	For	For	
ENEOS Holdings, Inc.	5020	26-Jun-25	Annual	Management	3	Elect Director and Audit Committee Member Shiota, Tomo	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
ENEOS Holdings, Inc.	5020	26-Jun-25	Annual	Management	4	Approve Trust-Type Equity Compensation Plan	For	For	
Equity Residential	EQR	26-Jun-25	Annual	Management	1a	Elect Director Angela M. Aman	For	For	
Equity Residential	EQR	26-Jun-25	Annual	Management	1b	Elect Director Linda Walker Bynoe	For	Against	We are holding this board member accountable for the lack of an independent chair.
Equity Residential	EQR	26-Jun-25	Annual	Management	1c	Elect Director Mary Kay Haben	For	For	
Equity Residential	EQR	26-Jun-25	Annual	Management	1d	Elect Director Ann C. Hoff	For	For	
Equity Residential	EQR	26-Jun-25	Annual	Management	1e	Elect Director Tahsinul Zia Huque	For	For	
Equity Residential	EQR	26-Jun-25	Annual	Management	1f	Elect Director Nina P. Jones	For	For	
Equity Residential	EQR	26-Jun-25	Annual	Management	1g	Elect Director David J. Neithercut	For	Against	We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Equity Residential	EQR	26-Jun-25	Annual	Management	1h	Elect Director Mark J. Parrell	For	For	
Equity Residential	EQR	26-Jun-25	Annual	Management	1i	Elect Director Mark S. Shapiro	For	For	
Equity Residential	EQR	26-Jun-25	Annual	Management	1j	Elect Director Stephen E. Sterrett	For	Against	We are holding this board member accountable for the lack of an independent chair.
Equity Residential	EQR	26-Jun-25	Annual	Management	2	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Equity Residential	EQR	26-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Fortuna Mining Corp.	FVI	26-Jun-25	Annual	Management	1	Fix Number of Directors at Eight	For	For	
Fortuna Mining Corp.	FVI	26-Jun-25	Annual	Management	2.1	Elect Director Jorge Ganoza Durant	For	For	
Fortuna Mining Corp.	FVI	26-Jun-25	Annual	Management	2.2	Elect Director David Laing	For	For	
Fortuna Mining Corp.	FVI	26-Jun-25	Annual	Management	2.3	Elect Director Mario Szotlender	For	Withhold	We are voting against this director due to concerns over tenure.
Fortuna Mining Corp.	FVI	26-Jun-25	Annual	Management	2.4	Elect Director David Farrell	For	Withhold	We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
Fortuna Mining Corp.	FVI	26-Jun-25	Annual	Management	2.5	Elect Director Alfredo Sillau	For	For	
Fortuna Mining Corp.	FVI	26-Jun-25	Annual	Management	2.6	Elect Director Kylie Dickson	For	For	
Fortuna Mining Corp.	FVI	26-Jun-25	Annual	Management	2.7	Elect Director Kate Harcourt	For	For	
Fortuna Mining Corp.	FVI	26-Jun-25	Annual	Management	2.8	Elect Director Salma Seetaroo	For	For	
Fortuna Mining Corp.	FVI	26-Jun-25	Annual	Management	3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
G Mining Ventures Corp.	GMIN	26-Jun-25	Annual/Special	Management	1	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
G Mining Ventures Corp.	GMIN	26-Jun-25	Annual/Special	Management	2.1	Elect Director Vincent Benoît	For	For	
G Mining Ventures Corp.	GMIN	26-Jun-25	Annual/Special	Management	2.2	Elect Director Pierre Chenard	For	For	
G Mining Ventures Corp.	GMIN	26-Jun-25	Annual/Special	Management	2.3	Elect Director David Fennell	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
G Mining Ventures Corp.	GMIN	26-Jun-25	Annual/Special	Management	2.4	Elect Director Louis Gignac, Sr.	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
G Mining Ventures Corp.	GMIN	26-Jun-25	Annual/Special	Management	2.5	Elect Director Louis-Pierre Gignac	For	For	
G Mining Ventures Corp.	GMIN	26-Jun-25	Annual/Special	Management	2.6	Elect Director Réjean Gourde	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
G Mining Ventures Corp.	GMIN	26-Jun-25	Annual/Special	Management	2.7	Elect Director Elif Lévesque	For	For	
G Mining Ventures Corp.	GMIN	26-Jun-25	Annual/Special	Management	2.8	Elect Director Norman MacDonald	For	For	
G Mining Ventures Corp.	GMIN	26-Jun-25	Annual/Special	Management	2.9	Elect Director Jason Neal	For	Against	We are holding this board member accountable for the lack of an independent chair.
G Mining Ventures Corp.	GMIN	26-Jun-25	Annual/Special	Management	2.10	Elect Director Naguib Sawiris	For	For	
G Mining Ventures Corp.	GMIN	26-Jun-25	Annual/Special	Management	2.11	Elect Director Sonia Zagury	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding the Chair of the Nomination Committee accountable for inadequate gender diversity on the board. We are holding this board member accountable for the lack of an independent chair. We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
G Mining Ventures Corp.	GMIN	26-Jun-25	Annual/Special	Management	3	Ratify General By-Laws	For	Against	This proposal is not in shareholders best interests.
Grasim Industries Limited	500300	26-Jun-25	Special	Management	1	Elect Himanshu Kapania as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. This director is overboarded.
Grasim Industries Limited	500300	26-Jun-25	Special	Management	2	Approve Appointment and Remuneration of Himanshu Kapania as Managing Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. This director is overboarded.
Grasim Industries Limited	500300	26-Jun-25	Special	Management	3	Approve Payment of Remuneration to Harikrishna Agarwal as Former Managing Director	For	For	
Grasim Industries Limited	500300	26-Jun-25	Special	Management	4	Approve Material Related Party Transactions with Hindalco Industries Limited	For	For	
Grasim Industries Limited	500300	26-Jun-25	Special	Management	5	Approve Material Related Party Transactions with AV Group NB Inc., Canada	For	For	
HealthEquity, Inc.	HQY	26-Jun-25	Annual	Management	1a	Elect Director Robert Selander	For	For	
HealthEquity, Inc.	HQY	26-Jun-25	Annual	Management	1b	Elect Director Scott Cutler	For	For	
HealthEquity, Inc.	HQY	26-Jun-25	Annual	Management	1c	Elect Director Stephen Neeleman	For	Against	We do not support insiders on the board other than the CEO.
HealthEquity, Inc.	HQY	26-Jun-25	Annual	Management	1d	Elect Director Adrian Dillon	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
HealthEquity, Inc.	HQY	26-Jun-25	Annual	Management	1e	Elect Director Evelyn Dilsaver	For	For	
HealthEquity, Inc.	HQY	26-Jun-25	Annual	Management	1f	Elect Director Debra McCowan	For	For	
HealthEquity, Inc.	HQY	26-Jun-25	Annual	Management	1g	Elect Director Rajesh Natarajan	For	For	
HealthEquity, Inc.	HQY	26-Jun-25	Annual	Management	1h	Elect Director Stuart Parker	For	For	
HealthEquity, Inc.	HQY	26-Jun-25	Annual	Management	1i	Elect Director Gayle Wellborn	For	For	
HealthEquity, Inc.	HQY	26-Jun-25	Annual	Management	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
HealthEquity, Inc.	HQY	26-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
HOYA Corp.	7741	26-Jun-25	Annual	Management	1.1	Elect Director Yoshihara, Hiroaki	For	For	
HOYA Corp.	7741	26-Jun-25	Annual	Management	1.2	Elect Director Abe, Yasuyuki	For	For	
HOYA Corp.	7741	26-Jun-25	Annual	Management	1.3	Elect Director Hasegawa, Takayo	For	For	
HOYA Corp.	7741	26-Jun-25	Annual	Management	1.4	Elect Director Nishimura, Mika	For	For	
HOYA Corp.	7741	26-Jun-25	Annual	Management	1.5	Elect Director Sato, Mototsugu	For	For	
HOYA Corp.	7741	26-Jun-25	Annual	Management	1.6	Elect Director Ikeda, Eiichiro	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
HOYA Corp.	7741	26-Jun-25	Annual	Management	1.7	Elect Director Hiroka, Ryo	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Isuzu Motors Ltd.	7202	26-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 46	For	For	
Isuzu Motors Ltd.	7202	26-Jun-25	Annual	Management	2.1	Elect Director Katayama, Masanori	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Isuzu Motors Ltd.	7202	26-Jun-25	Annual	Management	2.2	Elect Director Minami, Shinsuke	For	For	
Isuzu Motors Ltd.	7202	26-Jun-25	Annual	Management	2.3	Elect Director Takahashi, Shinichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Isuzu Motors Ltd.	7202	26-Jun-25	Annual	Management	2.4	Elect Director Yamaguchi, Naohiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Isuzu Motors Ltd.	7202	26-Jun-25	Annual	Management	2.5	Elect Director Fujimori, Shun	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Isuzu Motors Ltd.	7202	26-Jun-25	Annual	Management	2.6	Elect Director Shibata, Mitsuyoshi	For	For	
Isuzu Motors Ltd.	7202	26-Jun-25	Annual	Management	2.7	Elect Director Miyai, Machiko	For	For	
Isuzu Motors Ltd.	7202	26-Jun-25	Annual	Management	2.8	Elect Director Nakano, Tetsuya	For	For	
Isuzu Motors Ltd.	7202	26-Jun-25	Annual	Management	3.1	Elect Director and Audit Committee Member Watanabe, Masao	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
Isuzu Motors Ltd.	7202	26-Jun-25	Annual	Management	3.2	Elect Director and Audit Committee Member Sakuragi, Kimie	For	For	
Isuzu Motors Ltd.	7202	26-Jun-25	Annual	Management	3.3	Elect Director and Audit Committee Member Kawanami, Masato	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
Isuzu Motors Ltd.	7202	26-Jun-25	Annual	Management	3.4	Elect Director and Audit Committee Member Abe, Hirotomo	For	For	
Isuzu Motors Ltd.	7202	26-Jun-25	Annual	Management	3.5	Elect Director and Audit Committee Member Hosoi, Yumiko	For	For	
KONAMI Group Corp.	9766	26-Jun-25	Annual	Management	1.1	Elect Director Kozuki, Kagemasa	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
KONAMI Group Corp.	9766	26-Jun-25	Annual	Management	1.2	Elect Director Higashio, Kimihiko	For	For	
KONAMI Group Corp.	9766	26-Jun-25	Annual	Management	1.3	Elect Director Hayakawa, Hideki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
KONAMI Group Corp.	9766	26-Jun-25	Annual	Management	1.4	Elect Director Okita, Katsunori	For	Against	We do not support insiders on the board other than the Chairman and/or President.
KONAMI Group Corp.	9766	26-Jun-25	Annual	Management	1.5	Elect Director Matura, Yoshihiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
KONAMI Group Corp.	9766	26-Jun-25	Annual	Management	1.6	Elect Director Yoko Zetterlund	For	For	
KONAMI Group Corp.	9766	26-Jun-25	Annual	Management	2.1	Elect Director and Audit Committee Member Yamaguchi, Kaori	For	For	
KONAMI Group Corp.	9766	26-Jun-25	Annual	Management	2.2	Elect Director and Audit Committee Member Kubo, Kimito	For	For	
KONAMI Group Corp.	9766	26-Jun-25	Annual	Management	2.3	Elect Director and Audit Committee Member Higuchi, Yasushi	For	For	
KONAMI Group Corp.	9766	26-Jun-25	Annual	Management	3	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For	
Kyocera Corp.	6971	26-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For	
Kyocera Corp.	6971	26-Jun-25	Annual	Management	2	Amend Articles to Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors - Reduce Directors' Term - Amend Provisions on Director Titles - Clarify Director Authority on Board Meetings	For	For	
Kyocera Corp.	6971	26-Jun-25	Annual	Management	3.1	Elect Director Yamaguchi, Goro	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We are holding this director accountable for sustained unsatisfactory financial performance
Kyocera Corp.	6971	26-Jun-25	Annual	Management	3.2	Elect Director Tanimoto, Hideo	For	Against	We are holding this director accountable for sustained unsatisfactory financial performance
Kyocera Corp.	6971	26-Jun-25	Annual	Management	3.3	Elect Director Ina, Norihiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Kyocera Corp.	6971	26-Jun-25	Annual	Management	3.4	Elect Director Sakushima, Shiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Kyocera Corp.	6971	26-Jun-25	Annual	Management	3.5	Elect Director Kano, Koichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Kyocera Corp.	6971	26-Jun-25	Annual	Management	3.6	Elect Director Yamada, Michinori	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Kyocera Corp.	6971	26-Jun-25	Annual	Management	3.7	Elect Director Chida, Hiroaki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Kyocera Corp.	6971	26-Jun-25	Annual	Management	3.8	Elect Director Kakiuchi, Eiji	For	For	
Kyocera Corp.	6971	26-Jun-25	Annual	Management	3.9	Elect Director Maekawa, Shigenobu	For	For	
Kyocera Corp.	6971	26-Jun-25	Annual	Management	3.10	Elect Director Sunaga, Junko	For	For	
Kyocera Corp.	6971	26-Jun-25	Annual	Management	3.11	Elect Director Oi, Noriko	For	For	
Kyocera Corp.	6971	26-Jun-25	Annual	Management	4	Appoint Statutory Auditor Aoki, Shoichi	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Kyocera Corp.	6971	26-Jun-25	Annual	Management	5	Appoint Alternate Statutory Auditor Nakano, Yusuke	For	For	
LATAM Airlines Group SA	LTM	26-Jun-25	Extraordinary Sh	Management	1	Authorize New Share Repurchase Program	For	For	
LATAM Airlines Group SA	LTM	26-Jun-25	Extraordinary Sh	Management	2	Set Maximum Amount or Percentage to be Acquired, Objective and Duration of Share Repurchase Program	For	For	
LATAM Airlines Group SA	LTM	26-Jun-25	Extraordinary Sh	Management	3.1	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
LATAM Airlines Group SA	LTM	26-Jun-25	Extraordinary Sh	Management	3.2	Authorize Board to Repurchase Shares without Applying Prorate Procedure	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
LATAM Airlines Group SA	LTM	26-Jun-25	Extraordinary Shareholders Meeting	Management	3.3	Authorize Board to Sell Repurchased Shares without Applying Preemptive Rights	For	For	
LATAM Airlines Group SA	LTM	26-Jun-25	Extraordinary Shareholders Meeting	Management	4	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
M3, Inc.	2413	26-Jun-25	Annual General Meeting	Management	1.1	Elect Director Tanimura, Itaru	For	For	
M3, Inc.	2413	26-Jun-25	Annual General Meeting	Management	1.2	Elect Director Tomaru, Akihiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
M3, Inc.	2413	26-Jun-25	Annual General Meeting	Management	1.3	Elect Director Tsuchiya, Eiji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
M3, Inc.	2413	26-Jun-25	Annual General Meeting	Management	1.4	Elect Director Nakamura, Rie	For	Against	We do not support insiders on the board other than the Chairman and/or President.
M3, Inc.	2413	26-Jun-25	Annual General Meeting	Management	1.5	Elect Director Tanaka, Yoshinao	For	Against	We do not support insiders on the board other than the Chairman and/or President.
M3, Inc.	2413	26-Jun-25	Annual General Meeting	Management	1.6	Elect Director Yamazaki, Satoshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
M3, Inc.	2413	26-Jun-25	Annual General Meeting	Management	1.7	Elect Director Tsugawa, Yusuke	For	For	
Mitsubishi HC Capital Inc.	8593	26-Jun-25	Annual General Meeting	Management	1.1	Elect Director Yanai, Takahiro	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Mitsubishi HC Capital Inc.	8593	26-Jun-25	Annual General Meeting	Management	1.2	Elect Director Hisai, Taiju	For	For	
Mitsubishi HC Capital Inc.	8593	26-Jun-25	Annual General Meeting	Management	1.3	Elect Director Matsunaga, Aiichiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsubishi HC Capital Inc.	8593	26-Jun-25	Annual General Meeting	Management	1.4	Elect Director Anei, Kazumi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsubishi HC Capital Inc.	8593	26-Jun-25	Annual General Meeting	Management	1.5	Elect Director Sato, Haruhiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsubishi HC Capital Inc.	8593	26-Jun-25	Annual General Meeting	Management	1.6	Elect Director Sasaki, Yuri	For	For	
Mitsubishi HC Capital Inc.	8593	26-Jun-25	Annual General Meeting	Management	1.7	Elect Director Kawamura, Kayoko	For	For	
Mitsubishi HC Capital Inc.	8593	26-Jun-25	Annual General Meeting	Management	1.8	Elect Director Kondo, Shota	For	For	
Nestle India Ltd.	500790	26-Jun-25	Annual General Meeting	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Nestle India Ltd.	500790	26-Jun-25	Annual General Meeting	Management	2	Approve Payment of Two Interim Dividends and Declare Final Dividend	For	For	
Nestle India Ltd.	500790	26-Jun-25	Annual General Meeting	Management	3	Reelect Satish Srinivasan as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Nestle India Ltd.	500790	26-Jun-25	Annual General Meeting	Management	4	Approve Appointment and Remuneration of Cost Auditors	For	For	
Nestle India Ltd.	500790	26-Jun-25	Annual General Meeting	Management	5	Reelect Prathivadibhayankara Rajagopalan Ramesh as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.This director is overboarded.
Nestle India Ltd.	500790	26-Jun-25	Annual General Meeting	Management	6	Approve Appointment and Remuneration of Manish Tiwary as Non-Retiring Director and Managing Director	For	For	
Nestle India Ltd.	500790	26-Jun-25	Annual General Meeting	Management	7	Approve S. N. Ananthasubramanian & Co., Practicing Company Secretaries as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Nissin Foods Holdings Co., Ltd.	2897	26-Jun-25	Annual General Meeting	Management	1	Amend Articles to Amend Provisions on Number of Directors	For	For	
Nissin Foods Holdings Co., Ltd.	2897	26-Jun-25	Annual General Meeting	Management	2	Approve Allocation of Income, With a Final Dividend of JPY 35	For	For	
Nissin Foods Holdings Co., Ltd.	2897	26-Jun-25	Annual General Meeting	Management	3.1	Elect Director Ando, Koki	For	For	
Nissin Foods Holdings Co., Ltd.	2897	26-Jun-25	Annual General Meeting	Management	3.2	Elect Director Ando, Noritaka	For	Against	We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Nissin Foods Holdings Co., Ltd.	2897	26-Jun-25	Annual	Management	3.3	Elect Director Tanaka, Mitsuru	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nissin Foods Holdings Co., Ltd.	2897	26-Jun-25	Annual	Management	3.4	Elect Director Kobayashi, Ken	For	For	
Nissin Foods Holdings Co., Ltd.	2897	26-Jun-25	Annual	Management	3.5	Elect Director Okafuji, Masahiro	For	For	
Nissin Foods Holdings Co., Ltd.	2897	26-Jun-25	Annual	Management	3.6	Elect Director Mizuno, Masato	For	For	
Nissin Foods Holdings Co., Ltd.	2897	26-Jun-25	Annual	Management	3.7	Elect Director Sakuraba, Eietsu	For	For	
Nissin Foods Holdings Co., Ltd.	2897	26-Jun-25	Annual	Management	3.8	Elect Director Ogasawara, Yuka	For	For	
Nissin Foods Holdings Co., Ltd.	2897	26-Jun-25	Annual	Management	3.9	Elect Director Yamaguchi, Keiko	For	For	
Nissin Foods Holdings Co., Ltd.	2897	26-Jun-25	Annual	Management	3.10	Elect Director Shimamoto, Kumiko	For	For	
Nissin Foods Holdings Co., Ltd.	2897	26-Jun-25	Annual	Management	4	Appoint Statutory Auditor Hashimoto, Akihiro	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Nissin Foods Holdings Co., Ltd.	2897	26-Jun-25	Annual	Management	5	Appoint Alternate Statutory Auditor Sugiura, Tetsuro	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Nitori Holdings Co., Ltd.	9843	26-Jun-25	Annual	Management	1.1	Elect Director Nitori, Akio	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Nitori Holdings Co., Ltd.	9843	26-Jun-25	Annual	Management	1.2	Elect Director Shirai, Toshiyuki	For	For	
Nitori Holdings Co., Ltd.	9843	26-Jun-25	Annual	Management	1.3	Elect Director Takeda, Masanori	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nitori Holdings Co., Ltd.	9843	26-Jun-25	Annual	Management	1.4	Elect Director Abiko, Hiromi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nitori Holdings Co., Ltd.	9843	26-Jun-25	Annual	Management	1.5	Elect Director Miyauchi, Yoshihiko	For	For	
Nitori Holdings Co., Ltd.	9843	26-Jun-25	Annual	Management	1.6	Elect Director Yoshizawa, Naoko	For	For	
Nitori Holdings Co., Ltd.	9843	26-Jun-25	Annual	Management	2	Elect Director and Audit Committee Member Kanetaka, Masahito	For	For	
Obayashi Corp.	1802	26-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 41	For	For	
Obayashi Corp.	1802	26-Jun-25	Annual	Management	2.1	Elect Director Obayashi, Takeo	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We are holding this director accountable for the company's excessive cross-shareholdings.
Obayashi Corp.	1802	26-Jun-25	Annual	Management	2.2	Elect Director Sato, Toshimi	For	Against	We are holding this director accountable for the company's excessive cross-shareholdings.
Obayashi Corp.	1802	26-Jun-25	Annual	Management	2.3	Elect Director Sasagawa, Atsushi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Obayashi Corp.	1802	26-Jun-25	Annual	Management	2.4	Elect Director Sasaki, Yoshihito	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Obayashi Corp.	1802	26-Jun-25	Annual	Management	2.5	Elect Director Orii, Masako	For	For	
Obayashi Corp.	1802	26-Jun-25	Annual	Management	2.6	Elect Director Kato, Hiroyuki	For	For	
Obayashi Corp.	1802	26-Jun-25	Annual	Management	2.7	Elect Director Kuroda, Yukiko	For	For	
Obayashi Corp.	1802	26-Jun-25	Annual	Management	2.8	Elect Director Shime, Hiroyuki	For	For	
Obayashi Corp.	1802	26-Jun-25	Annual	Management	2.9	Elect Director Ikegawa, Yoshihiro	For	For	
OBIC Co. Ltd.	4684	26-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 38	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
OBIC Co. Ltd.	4684	26-Jun-25	Annual	Management	2.1	Elect Director Noda, Masahiro	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We are holding this executive accountable for the board not being one-third independent.
OBIC Co. Ltd.	4684	26-Jun-25	Annual	Management	2.2	Elect Director Tachibana, Shoichi	For	Against	We are holding this executive accountable for the board not being one-third independent.
OBIC Co. Ltd.	4684	26-Jun-25	Annual	Management	2.3	Elect Director Fujimoto, Takao	For	Against	We do not support insiders on the board other than the Chairman and/or President.
OBIC Co. Ltd.	4684	26-Jun-25	Annual	Management	2.4	Elect Director Okada, Takeshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
OBIC Co. Ltd.	4684	26-Jun-25	Annual	Management	2.5	Elect Director Hanada, Yuta	For	Against	We do not support insiders on the board other than the Chairman and/or President.
OBIC Co. Ltd.	4684	26-Jun-25	Annual	Management	2.6	Elect Director Gomi, Yasumasa	For	For	
OBIC Co. Ltd.	4684	26-Jun-25	Annual	Management	2.7	Elect Director Ejiri, Takashi	For	For	
OBIC Co. Ltd.	4684	26-Jun-25	Annual	Management	2.8	Elect Director Egami, Mime	For	For	
OBIC Co. Ltd.	4684	26-Jun-25	Annual	Management	3.1	Appoint Statutory Auditor Kanotani, Masatsugu	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
OBIC Co. Ltd.	4684	26-Jun-25	Annual	Management	3.2	Appoint Statutory Auditor Tanaka, Takeo	For	For	
OBIC Co. Ltd.	4684	26-Jun-25	Annual	Management	3.3	Appoint Statutory Auditor Yamada, Shigetsugu	For	For	
Olympus Corp.	7733	26-Jun-25	Annual	Management	1.1	Elect Director Iwasaki, Masato	For	For	
Olympus Corp.	7733	26-Jun-25	Annual	Management	1.2	Elect Director David Robert Hale	For	For	
Olympus Corp.	7733	26-Jun-25	Annual	Management	1.3	Elect Director Jimmy C. Beasley	For	For	
Olympus Corp.	7733	26-Jun-25	Annual	Management	1.4	Elect Director Ichikawa, Sachiko	For	For	
Olympus Corp.	7733	26-Jun-25	Annual	Management	1.5	Elect Director Kan, Kohei	For	For	
Olympus Corp.	7733	26-Jun-25	Annual	Management	1.6	Elect Director Gary John Pruden	For	For	
Olympus Corp.	7733	26-Jun-25	Annual	Management	1.7	Elect Director Luann Marie Pendy	For	For	
Olympus Corp.	7733	26-Jun-25	Annual	Management	1.8	Elect Director Ishino, Hiroshi	For	For	
Olympus Corp.	7733	26-Jun-25	Annual	Management	1.9	Elect Director Takeuchi, Yasuo	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Olympus Corp.	7733	26-Jun-25	Annual	Management	1.10	Elect Director Bob White	For	For	
Olympus Corp.	7733	26-Jun-25	Annual	Management	1.11	Elect Director Okubo, Toshihiko	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Press Metal Aluminium Holdings Berhad	8869	26-Jun-25	Annual	Management	1	Approve Directors' Fees	For	For	
Press Metal Aluminium Holdings Berhad	8869	26-Jun-25	Annual	Management	2	Approve Directors' Benefits	For	For	
Press Metal Aluminium Holdings Berhad	8869	26-Jun-25	Annual	Management	3	Elect Koon Poh Ming as Director	For	Against	We do not support insiders on the board other than the CEO.
Press Metal Aluminium Holdings Berhad	8869	26-Jun-25	Annual	Management	4	Elect Koon Poh Keong as Director	For	For	
Press Metal Aluminium Holdings Berhad	8869	26-Jun-25	Annual	Management	5	Elect Lim Hun Soon @ David Lim as Director	For	For	
Press Metal Aluminium Holdings Berhad	8869	26-Jun-25	Annual	Management	6	Elect Chong Kin Leong as Director	For	For	
Press Metal Aluminium Holdings Berhad	8869	26-Jun-25	Annual	Management	7	Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Press Metal Aluminium Holdings Berhad	8869	26-Jun-25	Annual	Management	8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Press Metal Aluminium Holdings Berhad	8869	26-Jun-25	Annual	Management	9	Approve Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions and Proposal for New Shareholders' Mandate for Additional RRPT	For	For	
Press Metal Aluminium Holdings Berhad	8869	26-Jun-25	Annual	Management	10	Approve Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	1.	Open Meeting			
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	2.	Receive Report of Management Board (Non-Voting)			
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	3.	Receive Report of Supervisory Board (Non-Voting)			
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	4.	Adopt Financial Statements and Statutory Reports	For	For	
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	5.	Approve Remuneration Report	For	For	
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	6.	Receive Explanation on Company's Reserves and Dividend Policy			
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	7.	Approve Dividends	For	For	
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	8.	Approve Discharge of Management Board	For	For	
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	9.	Approve Discharge of Supervisory Board	For	For	
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	10.a.	Reelect Metin Colpan to Supervisory Board	For	Against	We are not supportive of non-independent directors sitting on key board committees.
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	10.b.	Reelect Toralf Haag to Supervisory Board	For	For	
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	10.c.	Reelect Ross L. Levine to Supervisory Board	For	For	
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	10.d.	Reelect Eva Pisa to Supervisory Board	For	For	
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	10.e.	Reelect Stephen H. Rusckowski to Supervisory Board	For	Against	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	10.f.	Reelect Elizabeth E. Tallett to Supervisory Board	For	For	
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	10.g.	Reelect Bert van Meurs to Supervisory Board	For	For	
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	10.h.	Reelect Eva van Pelt to Supervisory Board	For	For	
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	11.a.	Reelect Thierry Bernard to Management Board	For	For	
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	11.b.	Reelect Roland Sackers to Management Board	For	For	
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	12	Approve Remuneration Policy	For	For	
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	13.a.	Grant Supervisory Board Authority to Issue Shares	For	For	
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	13.b.	Authorize Supervisory Board to Exclude Preemptive Rights from Share Issuances	For	For	
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	14.	Authorize Repurchase of Shares	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	15.	Approve Discretionary Rights for the Managing Board to Implement Capital Repayment by Means of Synthetic Share Repurchase	For	For	
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	16.	Approve Cancellation of Shares	For	For	
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	17.	Allow Questions			
QIAGEN NV	QGEN	26-Jun-25	Annual	Management	18.	Close Meeting			
Recruit Holdings Co., Ltd.	6098	26-Jun-25	Annual	Management	1.1	Elect Director Minegishi, Masumi	For	For	
Recruit Holdings Co., Ltd.	6098	26-Jun-25	Annual	Management	1.2	Elect Director Idekoba, Hisayuki	For	For	
Recruit Holdings Co., Ltd.	6098	26-Jun-25	Annual	Management	1.3	Elect Director Senaha, Ayano	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Recruit Holdings Co., Ltd.	6098	26-Jun-25	Annual	Management	1.4	Elect Director Rony Kahan	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Recruit Holdings Co., Ltd.	6098	26-Jun-25	Annual	Management	1.5	Elect Director Izumiya, Naoki	For	For	
Recruit Holdings Co., Ltd.	6098	26-Jun-25	Annual	Management	1.6	Elect Director Kodera, Tsuyoshi	For	For	
Recruit Holdings Co., Ltd.	6098	26-Jun-25	Annual	Management	1.7	Elect Director Honda, Keiko	For	For	
Recruit Holdings Co., Ltd.	6098	26-Jun-25	Annual	Management	1.8	Elect Director Katrina Lake	For	For	
Recruit Holdings Co., Ltd.	6098	26-Jun-25	Annual	Management	2	Appoint Alternate Statutory Auditor Tanaka, Miho	For	For	
SECOM Co., Ltd.	9735	26-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For	
SECOM Co., Ltd.	9735	26-Jun-25	Annual	Management	2.1	Elect Director Yoshida, Yasuyuki	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
SECOM Co., Ltd.	9735	26-Jun-25	Annual	Management	2.2	Elect Director Fuse, Tatsuro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SECOM Co., Ltd.	9735	26-Jun-25	Annual	Management	2.3	Elect Director Yamanaka, Yoshinori	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SECOM Co., Ltd.	9735	26-Jun-25	Annual	Management	2.4	Elect Director Nagao, Seiya	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SECOM Co., Ltd.	9735	26-Jun-25	Annual	Management	2.5	Elect Director Nakada, Takashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SECOM Co., Ltd.	9735	26-Jun-25	Annual	Management	2.6	Elect Director Inaba, Makoto	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SECOM Co., Ltd.	9735	26-Jun-25	Annual	Management	2.7	Elect Director Watanabe, Hajime	For	For	
SECOM Co., Ltd.	9735	26-Jun-25	Annual	Management	2.8	Elect Director Hara, Miri	For	For	
SECOM Co., Ltd.	9735	26-Jun-25	Annual	Management	2.9	Elect Director Matsuzaki, Kosuke	For	For	
SECOM Co., Ltd.	9735	26-Jun-25	Annual	Management	2.10	Elect Director Suzuki, Yukari	For	For	
SECOM Co., Ltd.	9735	26-Jun-25	Annual	Shareholder	3	Amend Articles to Add Provision Concerning Management with Cost of Capital and Share Price Considered	Against	Against	We are not supportive of this binding shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company
Seiko Epson Corp.	6724	26-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 37	For	For	
Seiko Epson Corp.	6724	26-Jun-25	Annual	Management	2.1	Elect Director Ogawa, Yasunori	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Seiko Epson Corp.	6724	26-Jun-25	Annual	Management	2.2	Elect Director Yoshida, Junkichi	For	For	
Seiko Epson Corp.	6724	26-Jun-25	Annual	Management	2.3	Elect Director Yoshino, Yasunori	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Seiko Epson Corp.	6724	26-Jun-25	Annual	Management	2.4	Elect Director Fukaishi, Akihiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Seiko Epson Corp.	6724	26-Jun-25	Annual	Management	2.5	Elect Director Shimamoto, Tadashi	For	For	
Seiko Epson Corp.	6724	26-Jun-25	Annual	Management	2.6	Elect Director Yamauchi, Masaki	For	For	
Seiko Epson Corp.	6724	26-Jun-25	Annual	Management	2.7	Elect Director Miyake, Kahori	For	For	
Seiko Epson Corp.	6724	26-Jun-25	Annual	Management	3	Approve Annual Bonus	For	For	
Shimadzu Corp.	7701	26-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Shimadzu Corp.	7701	26-Jun-25	Annual	Management	2.1	Elect Director Ueda, Teruhisa	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Shimadzu Corp.	7701	26-Jun-25	Annual	Management	2.2	Elect Director Yamamoto, Yasunori	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Shimadzu Corp.	7701	26-Jun-25	Annual	Management	2.3	Elect Director Watanabe, Akira	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Shimadzu Corp.	7701	26-Jun-25	Annual	Management	2.4	Elect Director Hanai, Nobuo	For	For	
Shimadzu Corp.	7701	26-Jun-25	Annual	Management	2.5	Elect Director Nakanishi, Yoshiyuki	For	For	
Shimadzu Corp.	7701	26-Jun-25	Annual	Management	2.6	Elect Director Hamada, Nami	For	For	
Shimadzu Corp.	7701	26-Jun-25	Annual	Management	2.7	Elect Director Kitano, Mie	For	For	
Shimadzu Corp.	7701	26-Jun-25	Annual	Management	3	Appoint Statutory Auditor Yamada, Yoichi	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Sinotruk (Hong Kong) Limited	3808	26-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Sinotruk (Hong Kong) Limited	3808	26-Jun-25	Annual	Management	2	Approve Final Dividend	For	For	
Sinotruk (Hong Kong) Limited	3808	26-Jun-25	Annual	Management	3A	Elect Wang Dechun as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Sinotruk (Hong Kong) Limited	3808	26-Jun-25	Annual	Management	3B	Elect Zhao Hua as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Sinotruk (Hong Kong) Limited	3808	26-Jun-25	Annual	Management	3C	Elect Han Xing as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Sinotruk (Hong Kong) Limited	3808	26-Jun-25	Annual	Management	3D	Elect Karsten Oellers as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
Sinotruk (Hong Kong) Limited	3808	26-Jun-25	Annual	Management	3E	Elect Mats Lennart Harborn as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are voting against this director for missing more than 25 percent of scheduled meetings without a satisfactory reason.
Sinotruk (Hong Kong) Limited	3808	26-Jun-25	Annual	Management	3F	Authorize Board to Fix Remuneration of Directors	For	For	
Sinotruk (Hong Kong) Limited	3808	26-Jun-25	Annual	Management	4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For	
SoftBank Corp.	9434	26-Jun-25	Annual	Management	1.1	Elect Director Imai, Yasuyuki	For	For	
SoftBank Corp.	9434	26-Jun-25	Annual	Management	1.2	Elect Director Miyakawa, Junichi	For	For	
SoftBank Corp.	9434	26-Jun-25	Annual	Management	1.3	Elect Director Shimba, Jun	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SoftBank Corp.	9434	26-Jun-25	Annual	Management	1.4	Elect Director Fujihara, Kazuhiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SoftBank Corp.	9434	26-Jun-25	Annual	Management	1.5	Elect Director Son, Masayoshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SoftBank Corp.	9434	26-Jun-25	Annual	Management	1.6	Elect Director Horiba, Atsushi	For	For	
SoftBank Corp.	9434	26-Jun-25	Annual	Management	1.7	Elect Director Koshi, Naomi	For	For	
SoftBank Corp.	9434	26-Jun-25	Annual	Management	1.8	Elect Director Sakamoto, Maki	For	For	
SoftBank Corp.	9434	26-Jun-25	Annual	Management	1.9	Elect Director Sasaki, Hiroko	For	For	
SoftBank Corp.	9434	26-Jun-25	Annual	Management	1.10	Elect Director Karaki, Hideaki	For	For	
SoftBank Corp.	9434	26-Jun-25	Annual	Management	1.11	Elect Director Nakajo, Akiko	For	For	
SoftBank Corp.	9434	26-Jun-25	Annual	Management	2	Appoint Statutory Auditor Timothy Mackey	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
SoftBank Corp.	9434	26-Jun-25	Annual	Management	3	Appoint Alternate Statutory Auditor Nakajima, Yasuhiro	For	For	
SoftBank Corp.	9434	26-Jun-25	Annual	Management	4	Approve Restricted Stock Plan	For	Against	We do not support the granting of stock options to non-executive directors (NEDs).
Sumitomo Electric Industries Ltd.	5802	26-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 61	For	For	
Sumitomo Electric Industries Ltd.	5802	26-Jun-25	Annual	Management	2.1	Elect Director Matsumoto, Masayoshi	For	Against	We are holding this executive accountable for the board not being one-third independent. We are holding the Top Executive accountable for inadequate gender diversity on the board.
Sumitomo Electric Industries Ltd.	5802	26-Jun-25	Annual	Management	2.2	Elect Director Inoue, Osamu	For	Against	We are holding this executive accountable for the board not being one-third independent.
Sumitomo Electric Industries Ltd.	5802	26-Jun-25	Annual	Management	2.3	Elect Director Hato, Hideo	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Electric Industries Ltd.	5802	26-Jun-25	Annual	Management	2.4	Elect Director Shirayama, Masaki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Electric Industries Ltd.	5802	26-Jun-25	Annual	Management	2.5	Elect Director Miyata, Yasuhiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Electric Industries Ltd.	5802	26-Jun-25	Annual	Management	2.6	Elect Director Sahashi, Toshiyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Electric Industries Ltd.	5802	26-Jun-25	Annual	Management	2.7	Elect Director Ogata, Yoshiyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Electric Industries Ltd.	5802	26-Jun-25	Annual	Management	2.8	Elect Director Sato, Hiroshi	For	For	
Sumitomo Electric Industries Ltd.	5802	26-Jun-25	Annual	Management	2.9	Elect Director Tsuchiya, Michihiro	For	For	
Sumitomo Electric Industries Ltd.	5802	26-Jun-25	Annual	Management	2.10	Elect Director Watanabe, Katsuaki	For	For	
Sumitomo Electric Industries Ltd.	5802	26-Jun-25	Annual	Management	2.11	Elect Director Horiba, Atsushi	For	For	
Sumitomo Electric Industries Ltd.	5802	26-Jun-25	Annual	Management	2.12	Elect Director Kawamata, Kyoko	For	For	
Sumitomo Electric Industries Ltd.	5802	26-Jun-25	Annual	Management	2.13	Elect Director Hayami, Hiroshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Electric Industries Ltd.	5802	26-Jun-25	Annual	Management	2.14	Elect Director Togawa, Hisashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Electric Industries Ltd.	5802	26-Jun-25	Annual	Management	2.15	Elect Director Asli M. Colpan	For	For	
Sumitomo Electric Industries Ltd.	5802	26-Jun-25	Annual	Management	3	Appoint Statutory Auditor Kijima, Tatsuo	For	For	
Sumitomo Electric Industries Ltd.	5802	26-Jun-25	Annual	Management	4	Approve Annual Bonus	For	Against	We are voting against this proposal as we do not have the information necessary to evaluate and assess reasonableness of directors' remuneration package.
Sumitomo Metal Mining Co. Ltd.	5713	26-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 55	For	For	
Sumitomo Metal Mining Co. Ltd.	5713	26-Jun-25	Annual	Management	2.1	Elect Director Nozaki, Akira	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Sumitomo Metal Mining Co. Ltd.	5713	26-Jun-25	Annual	Management	2.2	Elect Director Matsumoto, Nobuhiro	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sumitomo Metal Mining Co. Ltd.	5713	26-Jun-25	Annual	Management	2.3	Elect Director Takebayashi, Masaru	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Metal Mining Co. Ltd.	5713	26-Jun-25	Annual	Management	2.4	Elect Director Yoshida, Hiroshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Metal Mining Co. Ltd.	5713	26-Jun-25	Annual	Management	2.5	Elect Director Ishii, Taeko	For	For	
Sumitomo Metal Mining Co. Ltd.	5713	26-Jun-25	Annual	Management	2.6	Elect Director Kinoshita, Manabu	For	For	
Sumitomo Metal Mining Co. Ltd.	5713	26-Jun-25	Annual	Management	2.7	Elect Director Takeuchi, Koji	For	For	
Sumitomo Metal Mining Co. Ltd.	5713	26-Jun-25	Annual	Management	2.8	Elect Director Sawaki Nicola Michele	For	For	
Sumitomo Metal Mining Co. Ltd.	5713	26-Jun-25	Annual	Management	3.1	Appoint Statutory Auditor Matsushita, Hirohiko	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Sumitomo Metal Mining Co. Ltd.	5713	26-Jun-25	Annual	Management	3.2	Appoint Statutory Auditor Wakamatsu, Shoji	For	For	
Sumitomo Metal Mining Co. Ltd.	5713	26-Jun-25	Annual	Management	4	Appoint Alternate Statutory Auditor Mishina, Kazuhiro	For	For	
Sumitomo Metal Mining Co. Ltd.	5713	26-Jun-25	Annual	Management	5	Approve Restricted Stock Plan	For	For	
T&D Holdings, Inc.	8795	26-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For	
T&D Holdings, Inc.	8795	26-Jun-25	Annual	Management	2.1	Elect Director Uehara, Hirohisa	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
T&D Holdings, Inc.	8795	26-Jun-25	Annual	Management	2.2	Elect Director Moriyama, Masahiko	For	For	
T&D Holdings, Inc.	8795	26-Jun-25	Annual	Management	2.3	Elect Director Nagai, Hotaka	For	Against	We do not support insiders on the board other than the Chairman and/or President.
T&D Holdings, Inc.	8795	26-Jun-25	Annual	Management	2.4	Elect Director Futami, Yoko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
T&D Holdings, Inc.	8795	26-Jun-25	Annual	Management	2.5	Elect Director Watanabe, Kensaku	For	For	
T&D Holdings, Inc.	8795	26-Jun-25	Annual	Management	2.6	Elect Director Kato, Masazumi	For	For	
T&D Holdings, Inc.	8795	26-Jun-25	Annual	Management	2.7	Elect Director Fuma, Kenji	For	For	
T&D Holdings, Inc.	8795	26-Jun-25	Annual	Management	2.8	Elect Director Tamura, Yasuro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
T&D Holdings, Inc.	8795	26-Jun-25	Annual	Management	2.9	Elect Director Kitahara, Mutsuro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
T&D Holdings, Inc.	8795	26-Jun-25	Annual	Shareholder	3.1	Appoint Shareholder Director Nominee Ken Mohan	Against	Against	The dissident proponent has failed to convince us that their alternative board nominee would be in the best interests of shareholders.
T&D Holdings, Inc.	8795	26-Jun-25	Annual	Shareholder	3.2	Appoint Shareholder Director Nominee Ina Kegler	Against	Against	The dissident proponent has failed to convince us that their alternative board nominee would be in the best interests of shareholders.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For	
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Management	2.1	Elect Director Sakakibara, Sadayuki	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Management	2.2	Elect Director Tomono, Hiroshi	For	For	
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Management	2.3	Elect Director Takamatsu, Kazuko	For	For	
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Management	2.4	Elect Director Naito, Fumio	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Management	2.5	Elect Director Manabe, Seiji	For	For	
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Management	2.6	Elect Director Sono, Kiyoshi	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Management	2.7	Elect Director Yahagi, Noriyo	For	For	
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Management	2.8	Elect Director Hara, Etsuko	For	For	
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Management	2.9	Elect Director Mori, Nozomu	For	For	
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Management	2.10	Elect Director Araki, Makoto	For	Against	We do not support insiders on the board other than the Chairman and/or President.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Management	2.11	Elect Director Ogawa, Hiroshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Management	2.12	Elect Director Shimamoto, Yasuji	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Management	2.13	Elect Director Nishizawa, Nobuhiro	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Shareholder	3	Amend Articles to Add Provisions Concerning Management Based on CSR (Withdrawal from Nuclear Power Generation Business)	Against	Against	
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Shareholder	4	Amend Articles to Add Provisions Concerning Management Based on CSR (Decarbonization Plan)	Against	Against	We are not supportive of this shareholder proposal as it is burdensome and written in a prescriptive way.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Shareholder	5	Amend Articles to Add Provisions Concerning Management Based on CSR (Information Disclosure and Dialogue)	Against	Against	We are not supportive of this shareholder proposal as it is burdensome and written in a prescriptive way.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Shareholder	6	Amend Articles to Add Provisions Concerning Management Based on CSR (Facility Safety Enhancement)	Against	Against	We consider the company's current policies, practices, and related disclosure to be sufficient.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Shareholder	7	Amend Articles to Add Provisions Concerning Management Based on CSR (Gender Diversity)	Against	Against	We consider the company's current policies, practices, and related disclosure to be sufficient.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Shareholder	8	Amend Articles to Keep Shareholder Meeting Minutes and Disclose Them to Public	Against	Against	We are not supportive of this shareholder proposal as it is duplicative of reporting requirements.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Shareholder	9	Remove Incumbent Director Sakakibara, Sadayuki	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Shareholder	10	Remove Incumbent Director Mori, Nozomu	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Shareholder	11	Remove Incumbent Director Tanaka, Motoko	Against	Against	We do not believe that support for this proposal is in the best interests of shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Shareholder	12	Amend Articles to Appoint Executive Officer in Charge of Nuclear Disaster Prevention	Against	Against	We consider the company's current policies, practices, and related disclosure to be sufficient.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Shareholder	13	Amend Articles to Require Individual Compensation Disclosure for Executive Officers	Against	For	We believe that support for this proposal is in the best interests of shareholders. Enhanced disclosure will help investors better assess how directors and executives are being compensated.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Shareholder	14	Amend Articles to Establish Promotion Committee to Realize Zero Carbon Emissions without Nuclear Power Generation	Against	Against	We are not supportive of this shareholder proposal as it is burdensome and written in a prescriptive way.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Shareholder	15	Amend Articles to Terminate Contracts with Nuclear Power Plants Which Fail to Pass Examination by Nuclear Regulation Authority	Against	Against	We are not supportive of this shareholder proposal as it is burdensome and written in a prescriptive way.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Shareholder	16	Amend Articles to Ban Reprocessing of Spent Nuclear Fuels	Against	Against	We are not supportive of this shareholder proposal as it is burdensome and written in a prescriptive way.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Shareholder	17	Amend Articles to Contribute to Realization of Zero Carbon Society	Against	Against	We are not supportive of this shareholder proposal as it is burdensome and written in a prescriptive way.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Shareholder	18	Amend Articles to Establish Stable Electricity Supply System without Nuclear Power Generation	Against	Against	We are not supportive of this shareholder proposal as it is burdensome and written in a prescriptive way.
The Kansai Electric Power Co., Inc.	9503	26-Jun-25	Annual	Shareholder	19	Amend Articles to Realize Zero Carbon Emissions by 2050	Against	Against	We are not supportive of this shareholder proposal as it is burdensome and written in a prescriptive way.
The Kroger Co.	KR	26-Jun-25	Annual	Management	1a	Elect Director Nora A. Aufreiter	For	For	
The Kroger Co.	KR	26-Jun-25	Annual	Management	1b	Elect Director Kevin M. Brown	For	For	
The Kroger Co.	KR	26-Jun-25	Annual	Management	1c	Elect Director Elaine L. Chao	For	For	
The Kroger Co.	KR	26-Jun-25	Annual	Management	1d	Elect Director Anne Gates	For	For	
The Kroger Co.	KR	26-Jun-25	Annual	Management	1e	Elect Director Karen M. Hogue	For	For	
The Kroger Co.	KR	26-Jun-25	Annual	Management	1f	Elect Director Clyde R. Moore	For	Against	We are voting against this director due to concerns over tenure.
The Kroger Co.	KR	26-Jun-25	Annual	Management	1g	Elect Director Ronald L. Sargent	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests. This director is overboarded.
The Kroger Co.	KR	26-Jun-25	Annual	Management	1h	Elect Director J. Amanda Sourry Knox (Amanda Sourry)	For	For	
The Kroger Co.	KR	26-Jun-25	Annual	Management	1i	Elect Director Mark S. Sutton	For	Against	We are holding this board member accountable for the lack of an independent chair.
The Kroger Co.	KR	26-Jun-25	Annual	Management	1j	Elect Director Ashok Vemuri	For	For	
The Kroger Co.	KR	26-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
The Kroger Co.	KR	26-Jun-25	Annual	Management	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
The Kroger Co.	KR	26-Jun-25	Annual	Shareholder	4	Report on Educating Customers on Tobacco Waste	Against	Against	We consider the company's current policies and practices to be sufficient.
The Kroger Co.	KR	26-Jun-25	Annual	Shareholder	5	Report on Implementing Worker-Driven Social Responsibility Principles	Against	Against	We consider the company's current policies and practices to be sufficient.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Kroger Co.	KR	26-Jun-25	Annual	Shareholder	6	Report on Risks Related to Fulfilling Information Requests for Enforcing Laws Criminalizing Reproductive or Gender-affirming Health Care	Against	For	We are supporting this shareholder proposal calling for a report on the company's data privacy polices related to access to reproductive health care in the United States. Additional disclosure helps investors better assess how related risks may affect a company's activities
Tongcheng Travel Holdings Limited	780	26-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Tongcheng Travel Holdings Limited	780	26-Jun-25	Annual	Management	2a1	Elect Liang Jianzhang as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Tongcheng Travel Holdings Limited	780	26-Jun-25	Annual	Management	2a2	Elect Xie Qing Hua as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Tongcheng Travel Holdings Limited	780	26-Jun-25	Annual	Management	2a3	Elect Yang Chia Hung as Director	For	Against	This director is overboarded.
Tongcheng Travel Holdings Limited	780	26-Jun-25	Annual	Management	2b	Authorize Board to Fix Remuneration of Directors	For	For	
Tongcheng Travel Holdings Limited	780	26-Jun-25	Annual	Management	3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.
Tongcheng Travel Holdings Limited	780	26-Jun-25	Annual	Management	4	Approve Final Dividend	For	For	
Tongcheng Travel Holdings Limited	780	26-Jun-25	Annual	Management	5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Tongcheng Travel Holdings Limited	780	26-Jun-25	Annual	Management	5B	Authorize Repurchase of Issued Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Toray Industries, Inc.	3402	26-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	For	
Toray Industries, Inc.	3402	26-Jun-25	Annual	Management	2.1	Elect Director Nikkaku, Akihiro	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We are holding this director accountable for sustained unsatisfactory financial performance.
Toray Industries, Inc.	3402	26-Jun-25	Annual	Management	2.2	Elect Director Oya, Mitsuo	For	Against	We are holding this director accountable for sustained unsatisfactory financial performance.
Toray Industries, Inc.	3402	26-Jun-25	Annual	Management	2.3	Elect Director Shuto, Kazuhiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Toray Industries, Inc.	3402	26-Jun-25	Annual	Management	2.4	Elect Director Tsunekawa, Tetsuya	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Toray Industries, Inc.	3402	26-Jun-25	Annual	Management	2.5	Elect Director Terada, Shigeki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Toray Industries, Inc.	3402	26-Jun-25	Annual	Management	2.6	Elect Director Kato, Yuichiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Toray Industries, Inc.	3402	26-Jun-25	Annual	Management	2.7	Elect Director Ito, Kunio	For	For	
Toray Industries, Inc.	3402	26-Jun-25	Annual	Management	2.8	Elect Director Kaminaga, Susumu	For	For	
Toray Industries, Inc.	3402	26-Jun-25	Annual	Management	2.9	Elect Director Harayama, Yuko	For	For	
Toray Industries, Inc.	3402	26-Jun-25	Annual	Management	2.10	Elect Director Innes-Taylor, Akiko	For	For	
Toray Industries, Inc.	3402	26-Jun-25	Annual	Management	3.1	Appoint Statutory Auditor Mano, Mitsuharu	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Toray Industries, Inc.	3402	26-Jun-25	Annual	Management	3.2	Appoint Statutory Auditor Inoue, Masahiko	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Toray Industries, Inc.	3402	26-Jun-25	Annual	Management	4	Approve Annual Bonus	For	Against	We are voting against this proposal as we do not have the information necessary to evaluate and assess the reasonableness of the directors' remuneration package.
Toray Industries, Inc.	3402	26-Jun-25	Annual	Management	5	Approve Compensation Ceilings for Directors and Statutory Auditors	For	For	
Toray Industries, Inc.	3402	26-Jun-25	Annual	Management	6	Approve Restricted Stock Plan	For	For	
UltraTech Cement Ltd.	532538	26-Jun-25	Special	Management	1	Approve Material Related Party Transactions between the Company and The India Cements Limited	For	For	
United Therapeutics Corporation	UTHR	26-Jun-25	Annual	Management	1a	Elect Director Christopher Causey	For	Against	We are holding this board member accountable for the lack of an independent chair.
United Therapeutics Corporation	UTHR	26-Jun-25	Annual	Management	1b	Elect Director Raymond Dwek	For	Against	We are voting against this director due to concerns over tenure.
United Therapeutics Corporation	UTHR	26-Jun-25	Annual	Management	1c	Elect Director Richard Giltner	For	For	
United Therapeutics Corporation	UTHR	26-Jun-25	Annual	Management	1d	Elect Director Ray Kurzweil	For	Against	We are voting against this director due to concerns over tenure.
United Therapeutics Corporation	UTHR	26-Jun-25	Annual	Management	1e	Elect Director Jan Malcolm	For	For	
United Therapeutics Corporation	UTHR	26-Jun-25	Annual	Management	1f	Elect Director Linda Maxwell	For	For	
United Therapeutics Corporation	UTHR	26-Jun-25	Annual	Management	1g	Elect Director Nilda Mesa	For	For	
United Therapeutics Corporation	UTHR	26-Jun-25	Annual	Management	1h	Elect Director Judy Olian	For	For	
United Therapeutics Corporation	UTHR	26-Jun-25	Annual	Management	1i	Elect Director Christopher Patusky	For	Against	We are holding this board member accountable for the lack of an independent chair. We are voting against this director due to concerns over tenure.
United Therapeutics Corporation	UTHR	26-Jun-25	Annual	Management	1j	Elect Director Martine Rothblatt	For	Against	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
United Therapeutics Corporation	UTHR	26-Jun-25	Annual	Management	1k	Elect Director Louis Sullivan	For	Against	We are voting against this director due to concerns over tenure.
United Therapeutics Corporation	UTHR	26-Jun-25	Annual	Management	1l	Elect Director Tommy Thompson	For	For	
United Therapeutics Corporation	UTHR	26-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance, contains features that are not in line with best practice, and lacks certain risk mitigation features.
United Therapeutics Corporation	UTHR	26-Jun-25	Annual	Management	3	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
United Therapeutics Corporation	UTHR	26-Jun-25	Annual	Management	4	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Zijin Mining Group Co., Ltd.	2899	26-Jun-25	Extraordinary Shareholder Meeting	Management	1	Approve Spin-off and Listing of Zijin Gold International Company Limited, a Subsidiary, on the Hong Kong Stock Exchange in Compliance with Relevant Laws and Regulations	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Zijin Mining Group Co., Ltd.	2899	26-Jun-25	Extraordinary Sh	Management	2	Approve Spin-off and Listing of Zijin Gold International Company Limited, a Subsidiary, on the Hong Kong Stock Exchange	For	For	
Zijin Mining Group Co., Ltd.	2899	26-Jun-25	Extraordinary Sh	Management	3	Approve Plan of the Spin-off and Listing of Zijin Gold International Company Limited, a Subsidiary of Zijin Mining Group Co., Ltd., on the Hong Kong Stock Exchange	For	For	
Zijin Mining Group Co., Ltd.	2899	26-Jun-25	Extraordinary Sh	Management	4	Approve Spin-Off and Listing of the Subsidiary in Compliance with the Rules on Spin-off of Listed Companies (Trial)	For	For	
Zijin Mining Group Co., Ltd.	2899	26-Jun-25	Extraordinary Sh	Management	5	Approve Analysis of the Objectives, Commercial Reasonableness, Necessity and Feasibility of the Spin-off	For	For	
Zijin Mining Group Co., Ltd.	2899	26-Jun-25	Extraordinary Sh	Management	6	Approve Ability of the Company to Maintain Independence and Sustainable Operation	For	For	
Zijin Mining Group Co., Ltd.	2899	26-Jun-25	Extraordinary Sh	Management	7	Approve Zijin Gold International Company Limited Possessing the Appropriate Capacity to Regulate Its Operations	For	For	
Zijin Mining Group Co., Ltd.	2899	26-Jun-25	Extraordinary Sh	Management	8	Approve Spin-Off and Listing of Zijin Gold International Company Limited, a Subsidiary, on the Hong Kong Stock Exchange Being Conducive to Safeguarding the Lawful Rights and Interests of the Shareholders and Creditors	For	For	
Zijin Mining Group Co., Ltd.	2899	26-Jun-25	Extraordinary Sh	Management	9	Approve Explanation on the Completeness and Compliance of Fulfilling the Statutory Procedures of the Spin-off and the Validity of Legal Documents Submitted	For	For	
Zijin Mining Group Co., Ltd.	2899	26-Jun-25	Extraordinary Sh	Management	10	Approve Authorization to the Board of Directors and Its Authorized Persons to Handle Matters Relating to the Spin-Off and Listing	For	For	
Zijin Mining Group Co., Ltd.	2899	26-Jun-25	Extraordinary Sh	Management	11	Approve Provision of Assured Entitlement to the H Shareholders of the Company Only in Connection with the Spin-Off and Listing of Zijin Gold International Company Limited, a Subsidiary, on the Main Board of the Hong Kong Stock Exchange	For	For	
Zijin Mining Group Co., Ltd.	2899	26-Jun-25	Extraordinary Sh	Management	12	Approve Employee Stock Ownership Scheme for 2025 (Draft) and Its Summary	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Zijin Mining Group Co., Ltd.	2899	26-Jun-25	Extraordinary Shareholders' Meeting	Management	13	Approve Administrative Policy of the Employee Stock Ownership Scheme for 2025	For	For	
Zijin Mining Group Co., Ltd.	2899	26-Jun-25	Extraordinary Shareholders' Meeting	Management	14	Approve Authorization to the Board of Directors to Handle Matters Relating to the Employee Stock Ownership Scheme for 2025	For	For	
Zijin Mining Group Co., Ltd.	2899	26-Jun-25	Special	Management	1	Approve Provision of Assured Entitlement to the H Shareholders of the Company Only in Connection with the Spin-Off and Listing of Zijin Gold International Company Limited, a Subsidiary, on the Main Board of the Hong Kong Stock Exchange	For	For	
ZOZO, Inc.	3092	26-Jun-25	Annual	Management	1.1	Elect Director Sawada, Kotaro	For	For	
ZOZO, Inc.	3092	26-Jun-25	Annual	Management	1.2	Elect Director Yanagisawa, Koji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
ZOZO, Inc.	3092	26-Jun-25	Annual	Management	1.3	Elect Director Hirose, Fuminori	For	Against	We do not support insiders on the board other than the Chairman and/or President.
ZOZO, Inc.	3092	26-Jun-25	Annual	Management	1.4	Elect Director Hide, Makoto	For	Against	We do not support insiders on the board other than the Chairman and/or President.
ZOZO, Inc.	3092	26-Jun-25	Annual	Management	1.5	Elect Director Nagata, Yuko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
ZOZO, Inc.	3092	26-Jun-25	Annual	Management	1.6	Elect Director Saito, Taro	For	For	
ZOZO, Inc.	3092	26-Jun-25	Annual	Management	1.7	Elect Director Kansai, Takako	For	For	
ZOZO, Inc.	3092	26-Jun-25	Annual	Management	1.8	Elect Director Oikawa, Takuya	For	For	
ZOZO, Inc.	3092	26-Jun-25	Annual	Management	2.1	Elect Director and Audit Committee Member Igarashi, Hiroko	For	For	
ZOZO, Inc.	3092	26-Jun-25	Annual	Management	2.2	Elect Director and Audit Committee Member Utsunomiya, Junko	For	For	
ZOZO, Inc.	3092	26-Jun-25	Annual	Management	2.3	Elect Director and Audit Committee Member Nishiyama, Kumiko	For	For	
ZOZO, Inc.	3092	26-Jun-25	Annual	Management	3	Elect Alternate Director and Audit Committee Member Motai, Junichi	For	For	
Advantest Corp.	6857	27-Jun-25	Annual	Management	1	Amend Articles to Change Record Date for Annual Shareholder Meetings	For	For	
Advantest Corp.	6857	27-Jun-25	Annual	Management	2.1	Elect Director Douglas Lefever	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Advantest Corp.	6857	27-Jun-25	Annual	Management	2.2	Elect Director Tsukui, Koichi	For	For	
Advantest Corp.	6857	27-Jun-25	Annual	Management	2.3	Elect Director Yoshida, Yoshiaki	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Advantest Corp.	6857	27-Jun-25	Annual	Management	2.4	Elect Director Urabe, Toshimitsu	For	For	
Advantest Corp.	6857	27-Jun-25	Annual	Management	2.5	Elect Director Nicholas Benes	For	For	
Advantest Corp.	6857	27-Jun-25	Annual	Management	2.6	Elect Director Nishida, Naoto	For	For	
Advantest Corp.	6857	27-Jun-25	Annual	Management	3.1	Elect Director and Audit Committee Member Kurita, Yuichi	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
Advantest Corp.	6857	27-Jun-25	Annual	Management	3.2	Elect Director and Audit Committee Member Nakada, Tomoko	For	For	
Advantest Corp.	6857	27-Jun-25	Annual	Management	4	Approve Restricted Stock Plan	For	For	
Advantest Corp.	6857	27-Jun-25	Annual	Management	5	Approve Restricted Stock Plan	For	Against	We do not support the granting of stock options to non-executive directors (NEDs).

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Advantest Corp.	6857	27-Jun-25	Annual	Management	6	Approve Restricted Stock Plan	For	Against	We do not support the granting of stock options to non-executive directors (NEDs).
Agricultural Bank of China Limited	1288	27-Jun-25	Annual	Management	1	Approve Work Report of the Board of Directors	For	For	
Agricultural Bank of China Limited	1288	27-Jun-25	Annual	Management	2	Approve Work Report of the Board of Supervisors	For	For	
Agricultural Bank of China Limited	1288	27-Jun-25	Annual	Management	3	Approve Final Financial Accounts	For	For	
Agricultural Bank of China Limited	1288	27-Jun-25	Annual	Management	4	Approve Profit Distribution Plan	For	For	
Agricultural Bank of China Limited	1288	27-Jun-25	Annual	Management	5	Approve KPMG Huazhen LLP and KPMG as External Auditors and Authorize Board to Fix Their Remuneration	For	For	
Agricultural Bank of China Limited	1288	27-Jun-25	Annual	Management	6	Approve Fixed Assets Investment Budget	For	For	
Agricultural Bank of China Limited	1288	27-Jun-25	Annual	Management	7	Elect Wong Pui Sze Priscilla as Director	For	For	
Agricultural Bank of China Limited	1288	27-Jun-25	Annual	Management	8	Amend Articles of Association	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
Agricultural Bank of China Limited	1288	27-Jun-25	Annual	Management	9	Amend Rules of Procedure of the Shareholders' General Meeting	For	For	
Agricultural Bank of China Limited	1288	27-Jun-25	Annual	Management	10	Amend Rules of Procedure of the Board of Directors	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
Agricultural Bank of China Limited	1288	27-Jun-25	Annual	Management	11	Approve Matters Related to the Dissolution of the Board of Supervisors	For	For	
Agricultural Bank of China Limited	1288	27-Jun-25	Annual	Management	12	Approve External Donation Quota	For	For	
Agricultural Bank of China Limited	1288	27-Jun-25	Annual	Management	13	To Listen to Work Report of Independent Non-Executive Directors			
Agricultural Bank of China Limited	1288	27-Jun-25	Annual	Management	14	To Listen to Implementation of the Plan on Authorization of General Meeting of Shareholders to the Board of Directors			
Agricultural Bank of China Limited	1288	27-Jun-25	Annual	Management	15	To Listen to Report on the Management of Related Party Transactions			
Agricultural Bank of China Limited	1288	27-Jun-25	Annual	Management	16	To Listen to Report on the Assessment of Major Shareholders (Including Substantial Shareholders)			
ANA HOLDINGS INC.	9202	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 60	For	For	
ANA HOLDINGS INC.	9202	27-Jun-25	Annual	Management	2	Amend Articles to Create Bond-type Class Shares	For	For	
ANA HOLDINGS INC.	9202	27-Jun-25	Annual	Management	3.1	Elect Director Katanozaka, Shinya	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We are holding this executive accountable for the board not being one-third independent.
ANA HOLDINGS INC.	9202	27-Jun-25	Annual	Management	3.2	Elect Director Shibata, Koji	For	Against	We are holding this executive accountable for the board not being one-third independent.
ANA HOLDINGS INC.	9202	27-Jun-25	Annual	Management	3.3	Elect Director Hirasawa, Juichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
ANA HOLDINGS INC.	9202	27-Jun-25	Annual	Management	3.4	Elect Director Naoki, Yoshiharu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
ANA HOLDINGS INC.	9202	27-Jun-25	Annual	Management	3.5	Elect Director Nakahori, Kimihiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
ANA HOLDINGS INC.	9202	27-Jun-25	Annual	Management	3.6	Elect Director Taneie, Jun	For	Against	We do not support insiders on the board other than the Chairman and/or President.
ANA HOLDINGS INC.	9202	27-Jun-25	Annual	Management	3.7	Elect Director Inoue, Shinichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
ANA HOLDINGS INC.	9202	27-Jun-25	Annual	Management	3.8	Elect Director Yamamoto, Ado	For	For	
ANA HOLDINGS INC.	9202	27-Jun-25	Annual	Management	3.9	Elect Director Katsu, Eijiro	For	For	
ANA HOLDINGS INC.	9202	27-Jun-25	Annual	Management	3.10	Elect Director Minegishi, Masumi	For	For	
ANA HOLDINGS INC.	9202	27-Jun-25	Annual	Management	3.11	Elect Director Inoue, Yukari	For	For	
ANA HOLDINGS INC.	9202	27-Jun-25	Annual	Management	4	Appoint Statutory Auditor Kikuchi, Shin	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
ANA HOLDINGS INC.	9202	27-Jun-25	Annual	Shareholder	5	Amend Articles to Prohibit Dispatch of Employees and Executives to Listed Subsidiaries and Affiliated Companies	Against	Against	We are not supportive of this binding shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
ANA HOLDINGS INC.	9202	27-Jun-25	Annual	Shareholder	6	Amend Articles to Disclose Agreements, if any, to Exercise Voting Rights in Cooperation with Other Parties	Against	Against	We are not supportive of this binding shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company.
ANSYS, Inc.	ANSS	27-Jun-25	Annual	Management	1A	Elect Director Claire Bramley	For	For	
ANSYS, Inc.	ANSS	27-Jun-25	Annual	Management	1B	Elect Director Anil Chakravarthy	For	For	
ANSYS, Inc.	ANSS	27-Jun-25	Annual	Management	1C	Elect Director Jim Frankola	For	For	
ANSYS, Inc.	ANSS	27-Jun-25	Annual	Management	1D	Elect Director Alec Gallimore	For	For	
ANSYS, Inc.	ANSS	27-Jun-25	Annual	Management	1E	Elect Director Ronald Hovsepian	For	For	
ANSYS, Inc.	ANSS	27-Jun-25	Annual	Management	1F	Elect Director Barbara Scherer	For	For	
ANSYS, Inc.	ANSS	27-Jun-25	Annual	Management	1G	Elect Director Ravi Vijayaraghavan	For	For	
ANSYS, Inc.	ANSS	27-Jun-25	Annual	Management	2	Ratify Deloitte & Touche LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
ANSYS, Inc.	ANSS	27-Jun-25	Annual	Management	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
ANSYS, Inc.	ANSS	27-Jun-25	Annual	Shareholder	4	Provide Right to Act by Written Consent	Against	For	This proposal to grant shareholders the right to act by written consent warrants support as it enhances shareholders' rights.
Aon Plc	AON	27-Jun-25	Annual	Management	1.1	Elect Director Lester B. Knight	For	For	
Aon Plc	AON	27-Jun-25	Annual	Management	1.2	Elect Director Gregory C. Case	For	For	
Aon Plc	AON	27-Jun-25	Annual	Management	1.3	Elect Director Jose Antonio Alvarez	For	For	
Aon Plc	AON	27-Jun-25	Annual	Management	1.4	Elect Director Jin-Yong Cai	For	For	
Aon Plc	AON	27-Jun-25	Annual	Management	1.5	Elect Director Jeffrey C. Campbell	For	For	
Aon Plc	AON	27-Jun-25	Annual	Management	1.6	Elect Director Cheryl A. Francis	For	For	
Aon Plc	AON	27-Jun-25	Annual	Management	1.7	Elect Director Adriana Karaboutis	For	For	
Aon Plc	AON	27-Jun-25	Annual	Management	1.8	Elect Director Richard C. Notebaert	For	Against	We are voting against this director due to concerns over tenure.
Aon Plc	AON	27-Jun-25	Annual	Management	1.9	Elect Director Gloria Santona	For	For	
Aon Plc	AON	27-Jun-25	Annual	Management	1.10	Elect Director Sarah E. Smith	For	For	
Aon Plc	AON	27-Jun-25	Annual	Management	1.11	Elect Director Byron O. Spruell	For	For	
Aon Plc	AON	27-Jun-25	Annual	Management	1.12	Elect Director James G. Stavridis	For	For	
Aon Plc	AON	27-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Aon Plc	AON	27-Jun-25	Annual	Management	3	Ratify Ernst & Young LLP as Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Aon Plc	AON	27-Jun-25	Annual	Management	4	Ratify Ernst & Young Chartered Accountants as Statutory Auditor	For	Against	The auditor's tenure exceeds our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Aon Plc	AON	27-Jun-25	Annual	Management	5	Authorize the Audit Committee to Fix Remuneration of Auditors	For	Against	The auditor's tenure exceeds our guidelines.
Aon Plc	AON	27-Jun-25	Annual	Management	6	Authorise Issue of Equity	For	For	
Aon Plc	AON	27-Jun-25	Annual	Management	7	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Aon Plc	AON	27-Jun-25	Annual	Management	8	Amend Omnibus Stock Plan	For	Against	The omnibus stock plan does not meet our guidelines.
Autohome Inc.	2518	27-Jun-25	Annual	Management	1	Elect Song Yang as Director	For	For	
Bank of China Limited	3988	27-Jun-25	Annual	Management	1	Approve Work Report of the Board of Directors	For	For	
Bank of China Limited	3988	27-Jun-25	Annual	Management	2	Approve Work Report of the Board of Supervisors	For	For	
Bank of China Limited	3988	27-Jun-25	Annual	Management	3	Approve Annual Financial Report	For	For	
Bank of China Limited	3988	27-Jun-25	Annual	Management	4	Approve Fixed Asset Investment Budget	For	For	
Bank of China Limited	3988	27-Jun-25	Annual	Management	5	Approve Ernst & Young Hua Ming LLP (Special General Partnership) as Domestic Auditor and External Auditor of Internal Control Audit and Ernst & Young as International Auditor and Authorize Board to Fix Their Remuneration	For	For	
Bank of China Limited	3988	27-Jun-25	Annual	Management	6	Elect Ko Margaret as Director	For	Against	We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
Bank of China Limited	3988	27-Jun-25	Annual	Management	7	Elect Woo Chin Wan Raymond as Director	For	For	
Bank of China Limited	3988	27-Jun-25	Annual	Management	8	Approve Year 2025-2026 Financial Bond Issuance Plan	For	For	
Bank of China Limited	3988	27-Jun-25	Annual	Management	9	Amend Articles of Association	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
Bank of China Limited	3988	27-Jun-25	Annual	Management	10	Amend Procedural Rules for the Shareholders' Meeting	For	For	
Bank of China Limited	3988	27-Jun-25	Annual	Management	11	Amend Procedural Rules for the Board of Directors	For	For	
Bank of China Limited	3988	27-Jun-25	Annual	Management	12	Approve Dissolution of the Board of Supervisors	For	For	
Bank of Communications Co., Ltd.	3328	27-Jun-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
Bank of Communications Co., Ltd.	3328	27-Jun-25	Annual	Management	2	Approve Report of the Board of Supervisors	For	For	
Bank of Communications Co., Ltd.	3328	27-Jun-25	Annual	Management	3	Approve Fixed Assets Investment Plan	For	For	
Bank of Communications Co., Ltd.	3328	27-Jun-25	Annual	Management	4	Approve KPMG as International Auditor and KPMG Huazhen LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	For	For	
Bank of Communications Co., Ltd.	3328	27-Jun-25	Annual	Management	5	Amend Articles of Association	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
Bank of Communications Co., Ltd.	3328	27-Jun-25	Annual	Management	6	Approve Cancellation of Board of Supervisors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Beijing New Building Materials Public Ltd. Co.	000786	27-Jun-25	Special	Management	1	Approve Draft and Summary of Performance Shares Incentive Plan (Revised)	For	Against	The performance share incentive plan does not meet our guidelines.
Beijing New Building Materials Public Ltd. Co.	000786	27-Jun-25	Special	Management	2	Approve Formulation of Management Measures for Performance Shares Incentive Plan (Revised)	For	Against	The performance share incentive plan does not meet our guidelines.
Beijing New Building Materials Public Ltd. Co.	000786	27-Jun-25	Special	Management	3	Approve Formulation of Implementation Assessment Management Measures of Performance Shares Incentive Plan	For	Against	The performance share incentive plan does not meet our guidelines.
Beijing New Building Materials Public Ltd. Co.	000786	27-Jun-25	Special	Management	4	Approve Authorization of the Board to Handle All Related Matters	For	Against	The performance share incentive plan does not meet our guidelines.
Beijing New Building Materials Public Ltd. Co.	000786	27-Jun-25	Special	Shareholder	5	Amend Articles of Association	For	For	We believe this shareholder proposal is in the interests of shareholders.
Beijing New Building Materials Public Ltd. Co.	000786	27-Jun-25	Special	Shareholder	6	Approve to Abolish the Board of Supervisors and Abolish Rules and Procedures Regarding Meetings of Board of Supervisors	For	For	We believe this shareholder proposal is in the interests of shareholders.
China Coal Energy Company Limited	1898	27-Jun-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
China Coal Energy Company Limited	1898	27-Jun-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
China Coal Energy Company Limited	1898	27-Jun-25	Annual	Management	3	Approve Financial Report	For	For	
China Coal Energy Company Limited	1898	27-Jun-25	Annual	Management	4	Approve Profit Distribution Proposal and Related Transactions	For	For	
China Coal Energy Company Limited	1898	27-Jun-25	Annual	Management	5	Authorize Board of Directors to Formulate and Implement 2025 Interim Dividend Distribution Plan	For	For	
China Coal Energy Company Limited	1898	27-Jun-25	Annual	Management	6	Approve Continued Grant of General Mandate to Issue Debt Financing Instruments	For	For	
China Coal Energy Company Limited	1898	27-Jun-25	Annual	Management	7	Approve Capital Expenditure Budget	For	For	
China Coal Energy Company Limited	1898	27-Jun-25	Annual	Management	8	Approve Ernst & Young Hua Ming LLP and Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	
China Coal Energy Company Limited	1898	27-Jun-25	Annual	Management	9	Approve Emoluments of Directors and Supervisors	For	For	
China Coal Energy Company Limited	1898	27-Jun-25	Annual	Management	10	Approve Amendments to the Articles of Association and Cancellation of Supervisory Committee	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
China Coal Energy Company Limited	1898	27-Jun-25	Annual	Management	11.01	Amend Rules of Procedures of the Shareholders' General Meetings	For	Against	This proposal is not in shareholders best interests.
China Coal Energy Company Limited	1898	27-Jun-25	Annual	Management	11.02	Amend Rules of Procedures of the Board of Directors	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Coal Energy Company Limited	1898	27-Jun-25	Annual	Management	11.03	Amend Management Measures on Connected Transactions	For	For	We believe that support for this proposal is in the best interests of shareholders.
China Coal Energy Company Limited	1898	27-Jun-25	Special	Management	1	Approve Amendments to the Provisions of the Articles of Association in Relation to Shareholders' Class Meetings	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
China Coal Energy Company Limited	1898	27-Jun-25	Special	Management	2	Approve Amendments to the Provisions of the Rules of Procedures of the Shareholders' General Meetings in Relation to Shareholders' Class Meetings	For	Against	This proposal is not in shareholders best interests.
China Construction Bank Corporation	939	27-Jun-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
China Construction Bank Corporation	939	27-Jun-25	Annual	Management	2	Approve Report of the Board of Supervisors	For	For	
China Construction Bank Corporation	939	27-Jun-25	Annual	Management	3	Approve Final Financial Accounts	For	For	
China Construction Bank Corporation	939	27-Jun-25	Annual	Management	4	Approve Fixed Assets Investment Budget	For	For	
China Construction Bank Corporation	939	27-Jun-25	Annual	Management	5	Approve Ernst & Young Hua Ming LLP as Domestic Auditor and Ernst & Young as International Auditor and Authorize Board to Fix Their Remuneration	For	For	
China Construction Bank Corporation	939	27-Jun-25	Annual	Management	6	Approve Authorization Quota for External Charitable Donations	For	For	
China Construction Bank Corporation	939	27-Jun-25	Annual	Management	7	Elect Zhang Jinliang as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We do not believe an Executive Chair role is in shareholders' best interests as we support the separation of board and management with an independent Chair.
China Construction Bank Corporation	939	27-Jun-25	Annual	Management	8	Elect Li Lu as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees.
China Construction Bank Corporation	939	27-Jun-25	Annual	Management	9	Elect Xin Xiaodai as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
China Construction Bank Corporation	939	27-Jun-25	Annual	Management	10	Elect Dou Hongquan as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
China Construction Bank Corporation	939	27-Jun-25	Annual	Management	11	Amend Articles of Association	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
China Construction Bank Corporation	939	27-Jun-25	Annual	Management	12	Amend Procedural Rules for the Shareholders' General Meeting	For	For	
China Construction Bank Corporation	939	27-Jun-25	Annual	Management	13	Amend Procedural Rules for the Board of Directors	For	For	
China Construction Bank Corporation	939	27-Jun-25	Annual	Management	14	Approve Cancellation of the Board of Supervisors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale	
China Everbright Bank Company Limited	6818	27-Jun-25	Annual	Management	1	Approve Work Report of the Board of Directors	For	For		
China Everbright Bank Company Limited	6818	27-Jun-25	Annual	Management	2	Approve Work Report of the Board of Supervisors	For	For		
China Everbright Bank Company Limited	6818	27-Jun-25	Annual	Management	3	Approve Budget of Fixed Asset Investment	For	For		
China Everbright Bank Company Limited	6818	27-Jun-25	Annual	Management	4	Approve Audited Accounts Report	For	For		
China Everbright Bank Company Limited	6818	27-Jun-25	Annual	Management	5	Approve Profit Distribution Plan	For	For		
China Everbright Bank Company Limited	6818	27-Jun-25	Annual	Management	6	Approve KPMG Huazhen LLP and KPMG as External Auditors and Authorize Board to Fix Their Remuneration	For	For		
China Everbright Bank Company Limited	6818	27-Jun-25	Annual	Management	7	Approve Remuneration of Directors	For	For		
China Everbright Bank Company Limited	6818	27-Jun-25	Annual	Management	8	Approve Remuneration of Supervisors	For	For		
China Everbright Bank Company Limited	6818	27-Jun-25	Annual	Management	9	Approve Donations for Supporting Designated Assistance	For	For		
China Galaxy Securities Co., Ltd.	6881	27-Jun-25	Annual	Management	1	Approve Final Accounts Plan	For	For		
China Galaxy Securities Co., Ltd.	6881	27-Jun-25	Annual	Management	2	Approve Profit Distribution Plan	For	For		
China Galaxy Securities Co., Ltd.	6881	27-Jun-25	Annual	Management	3	Approve Annual Report	For	For		
China Galaxy Securities Co., Ltd.	6881	27-Jun-25	Annual	Management	4	Approve Work Report of the Board of Directors	For	For		
China Galaxy Securities Co., Ltd.	6881	27-Jun-25	Annual	Management	5	Approve Work Report of the Supervisory Committee	For	For		
China Galaxy Securities Co., Ltd.	6881	27-Jun-25	Annual	Management	6.01	Approve Duty Report of Law Cheuk Kin Stephen	For	For		
China Galaxy Securities Co., Ltd.	6881	27-Jun-25	Annual	Management	6.02	Approve Duty Report of Liu Li	For	For		
China Galaxy Securities Co., Ltd.	6881	27-Jun-25	Annual	Management	6.03	Approve Duty Report of Ma Zhiming	For	For		
China Galaxy Securities Co., Ltd.	6881	27-Jun-25	Annual	Management	6.04	Approve Duty Report of Wang Zhenjun	For	For		
China Galaxy Securities Co., Ltd.	6881	27-Jun-25	Annual	Management	6.05	Approve Duty Report of Liu Chun	For	For		
China Galaxy Securities Co., Ltd.	6881	27-Jun-25	Annual	Management	7	Approve Ernst & Young Hua Ming LLP (Special General Partnership) and Ernst & Young as External Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.	
China Galaxy Securities Co., Ltd.	6881	27-Jun-25	Annual	Management	8	Elect Fan Xiaoyun as Director	For	For		

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China International Capital Corporation Limited	3908	27-Jun-25	Annual	Management	1	Approve Work Report of the Board of Directors	For	For	
China International Capital Corporation Limited	3908	27-Jun-25	Annual	Management	2	Approve Work Report of the Supervisory Committee	For	For	
China International Capital Corporation Limited	3908	27-Jun-25	Annual	Management	3	Approve Annual Report	For	For	
China International Capital Corporation Limited	3908	27-Jun-25	Annual	Management	4	Approve Profit Distribution Plan	For	For	
China International Capital Corporation Limited	3908	27-Jun-25	Annual	Management	5	Approve Ernst & Young Hua Ming LLP as Domestic Accounting Firm and Ernst & Young as International Accounting Firm and Authorize Board to Fix Their Remuneration	For	For	
China International Capital Corporation Limited	3908	27-Jun-25	Annual	Management	6.01	Approve Estimated Related Party Transactions with Legal Persons Controlled by Deng Xingbin or in which He Serves as a Director or Senior Management	For	For	
China International Capital Corporation Limited	3908	27-Jun-25	Annual	Management	6.02	Approve Estimated Related Party Transactions with Other Related Legal Persons or Other Organizations	For	For	
China International Capital Corporation Limited	3908	27-Jun-25	Annual	Management	6.03	Approve Estimated Related Party Transactions with Other Related Natural Persons	For	For	
China International Capital Corporation Limited	3908	27-Jun-25	Annual	Management	7.01	Approve Annual Work Report of Independent Non-Executive Director (Ng Kong Ping Albert)	For	For	
China International Capital Corporation Limited	3908	27-Jun-25	Annual	Management	7.02	Approve Annual Work Report of Independent Non-Executive Director (Lu Zhengfei)	For	For	
China International Capital Corporation Limited	3908	27-Jun-25	Annual	Management	7.03	Approve Annual Work Report of Independent Non-Executive Director (Peter Hugh Nolan)	For	For	
China International Capital Corporation Limited	3908	27-Jun-25	Annual	Management	7.04	Approve Annual Work Report of Independent Non-Executive Director (Zhou Yu)	For	For	
China Vanke Co., Ltd.	2202	27-Jun-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
China Vanke Co., Ltd.	2202	27-Jun-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
China Vanke Co., Ltd.	2202	27-Jun-25	Annual	Management	3	Approve Annual Report	For	For	
China Vanke Co., Ltd.	2202	27-Jun-25	Annual	Management	4	Approve Profit Distribution Plan	For	For	
China Vanke Co., Ltd.	2202	27-Jun-25	Annual	Management	5	Approve Provision of Financial Assistance to Third Parties	For	For	
China Vanke Co., Ltd.	2202	27-Jun-25	Annual	Management	6	Approve Provision of Guarantee to Third Parties	For	For	We believe that support for this proposal is in the best interests of shareholders.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
China Vanke Co., Ltd.	2202	27-Jun-25	Annual	Management	7	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For	
China Vanke Co., Ltd.	2202	27-Jun-25	Annual	Management	8	Approve Supplemental Loan Agreement and Related Transactions	For	For	
China Vanke Co., Ltd.	2202	27-Jun-25	Annual	Management	9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional H Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
China Vanke Co., Ltd.	2202	27-Jun-25	Annual	Management	10	Amend Articles of Association	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
China Vanke Co., Ltd.	2202	27-Jun-25	Annual	Management	11	Amend Procedural Rules for the General Meeting	For	For	
China Vanke Co., Ltd.	2202	27-Jun-25	Annual	Management	12	Amend Procedural Rules for the Board of Directors	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	1	Approve Work Report of the Board	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	2	Approve Work Report of the Supervisory Committee	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	3	Approve Annual Report	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	4	Approve Profit Distribution Plan	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	5	Approve KPMG Huazhen as Domestic Accounting Firm and KPMG Hong Kong as International Accounting Firm and Authorize Board to Fix Their Remuneration	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	6	Approve Estimated Investment Amount for the Proprietary Business	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	7	Approve Financing Guarantee Plan	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	8	Approve Remuneration of Directors and Supervisors	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	9.01	Approve Contemplated Day-To-Day Related Party/Continuing Connected Transactions Between the Group and CITIC Group and its Subsidiaries and Associates	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	9.02	Approve Contemplated Day-To-Day Related Party Transactions Between the Group and Guangzhou Yuexiu Capital Holdings Group Co., Ltd. and Certain of its Subsidiaries	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	9.03	Approve Contemplated Day-To-Day Related Party Transactions Between the Group and Other Related Parties Other Than the Preceding Two Items	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	1	Approve Work Report of the Board	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	2	Approve Work Report of the Supervisory Committee	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	3	Approve Annual Report	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	4	Approve Profit Distribution Plan	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	5	Approve KPMG Huazhen as Domestic Accounting Firm and KPMG Hong Kong as International Accounting Firm and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines.
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	6	Approve Estimated Investment Amount for the Proprietary Business	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	7	Approve Financing Guarantee Plan	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	8	Approve Remuneration of Directors and Supervisors	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	9.01	Approve Contemplated Day-To-Day Related Party/Continuing Connected Transactions Between the Group and CITIC Group and its Subsidiaries and Associates	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	9.02	Approve Contemplated Day-To-Day Related Party Transactions Between the Group and Guangzhou Yuexiu Capital Holdings Group Co., Ltd. and Certain of its Subsidiaries	For	For	
CITIC Securities Company Limited	6030	27-Jun-25	Annual	Management	9.03	Approve Contemplated Day-To-Day Related Party Transactions Between the Group and Other Related Parties Other Than the Preceding Two Items	For	For	
Dai Nippon Printing Co., Ltd.	7912	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For	
Dai Nippon Printing Co., Ltd.	7912	27-Jun-25	Annual	Management	2.1	Elect Director Kitajima, Yoshinari	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Dai Nippon Printing Co., Ltd.	7912	27-Jun-25	Annual	Management	2.2	Elect Director Miya, Kenji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Dai Nippon Printing Co., Ltd.	7912	27-Jun-25	Annual	Management	2.3	Elect Director Kuroyanagi, Masafumi	For	Against	We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Dai Nippon Printing Co., Ltd.	7912	27-Jun-25	Annual	Management	2.4	Elect Director Sugita, Kazuhiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Dai Nippon Printing Co., Ltd.	7912	27-Jun-25	Annual	Management	2.5	Elect Director Miyake, Toru	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Dai Nippon Printing Co., Ltd.	7912	27-Jun-25	Annual	Management	2.6	Elect Director Nakamura, Osamu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Dai Nippon Printing Co., Ltd.	7912	27-Jun-25	Annual	Management	2.7	Elect Director Miyama, Minako	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Dai Nippon Printing Co., Ltd.	7912	27-Jun-25	Annual	Management	2.8	Elect Director Kanazawa, Takahito	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Dai Nippon Printing Co., Ltd.	7912	27-Jun-25	Annual	Management	2.9	Elect Director Miyajima, Tsukasa	For	For	
Dai Nippon Printing Co., Ltd.	7912	27-Jun-25	Annual	Management	2.10	Elect Director Tamura, Yoshiaki	For	For	
Dai Nippon Printing Co., Ltd.	7912	27-Jun-25	Annual	Management	2.11	Elect Director Shirakawa, Hiroshi	For	For	
Dai Nippon Printing Co., Ltd.	7912	27-Jun-25	Annual	Management	2.12	Elect Director Sugiura, Nobuhiko	For	For	
Dai Nippon Printing Co., Ltd.	7912	27-Jun-25	Annual	Management	2.13	Elect Director Kumahira, Mika	For	For	
Dai Nippon Printing Co., Ltd.	7912	27-Jun-25	Annual	Management	3	Appoint Statutory Auditor Ishii, Taeko	For	For	
Dai Nippon Printing Co., Ltd.	7912	27-Jun-25	Annual	Management	4	Approve Compensation Ceiling for Directors	For	For	
Dai Nippon Printing Co., Ltd.	7912	27-Jun-25	Annual	Shareholder	5	Appoint Shareholder Director Nominee Kinoshita, Atsuhiko	Against	Against	The dissident proponent has failed to convince us that their alternative board nominee would be in the best interests of shareholders.
DAIKIN INDUSTRIES Ltd.	6367	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 145	For	For	
DAIKIN INDUSTRIES Ltd.	6367	27-Jun-25	Annual	Management	2.1	Elect Director Togawa, Masanori	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
DAIKIN INDUSTRIES Ltd.	6367	27-Jun-25	Annual	Management	2.2	Elect Director Takenaka, Naofumi	For	For	
DAIKIN INDUSTRIES Ltd.	6367	27-Jun-25	Annual	Management	2.3	Elect Director Kawada, Tatsuo	For	For	
DAIKIN INDUSTRIES Ltd.	6367	27-Jun-25	Annual	Management	2.4	Elect Director Makino, Akiji	For	For	
DAIKIN INDUSTRIES Ltd.	6367	27-Jun-25	Annual	Management	2.5	Elect Director Torii, Shingo	For	For	
DAIKIN INDUSTRIES Ltd.	6367	27-Jun-25	Annual	Management	2.6	Elect Director Arai, Yuko	For	For	
DAIKIN INDUSTRIES Ltd.	6367	27-Jun-25	Annual	Management	2.7	Elect Director Takahashi, Koichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
DAIKIN INDUSTRIES Ltd.	6367	27-Jun-25	Annual	Management	2.8	Elect Director Mori, Keiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
DAIKIN INDUSTRIES Ltd.	6367	27-Jun-25	Annual	Management	2.9	Elect Director Kanwal Jeet Jawa	For	Against	We do not support insiders on the board other than the Chairman and/or President.
DAIKIN INDUSTRIES Ltd.	6367	27-Jun-25	Annual	Management	3	Appoint Statutory Auditor Ukawa, Atsushi	For	For	
DAIKIN INDUSTRIES Ltd.	6367	27-Jun-25	Annual	Management	4	Appoint Alternate Statutory Auditor Ono, Ichiro	For	For	
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 80	For	For	
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	2	Amend Articles to Clarify Director Authority on Shareholder Meetings	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	3.1	Elect Director Yoshii, Keiichi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	3.2	Elect Director Otomo, Hirotsugu	For	For	
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	3.3	Elect Director Kosokabe, Takeshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	3.4	Elect Director Murata, Yoshiyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	3.5	Elect Director Shimonishi, Keisuke	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	3.6	Elect Director Nagase, Toshiya	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	3.7	Elect Director Shibata, Eiichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	3.8	Elect Director Kuwano, Yukinori	For	For	
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	3.9	Elect Director Seki, Miwa	For	For	
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	3.10	Elect Director Yoshizawa, Kazuhiro	For	For	
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	3.11	Elect Director Ito, Yujiro	For	For	
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	3.12	Elect Director Nambu, Toshikazu	For	For	
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	3.13	Elect Director Fukumoto, Tomomi	For	For	
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	3.14	Elect Director Kondo, Yuichiro	For	For	
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	4.1	Appoint Statutory Auditor Oyaide, Ryuichi	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	4.2	Appoint Statutory Auditor Takashige, Yoshihiro	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Daiwa House Industry Co., Ltd.	1925	27-Jun-25	Annual	Management	4.3	Appoint Statutory Auditor Kishimoto, Tatsuji	For	For	
FANUC Corp.	6954	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 49.88	For	For	
FANUC Corp.	6954	27-Jun-25	Annual	Management	2.1	Elect Director Yamaguchi, Kenji	For	For	
FANUC Corp.	6954	27-Jun-25	Annual	Management	2.2	Elect Director Sasuga, Ryuji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
FANUC Corp.	6954	27-Jun-25	Annual	Management	2.3	Elect Director Michael J. Cicco	For	Against	We do not support insiders on the board other than the Chairman and/or President.
FANUC Corp.	6954	27-Jun-25	Annual	Management	2.4	Elect Director Yamazaki, Naoko	For	For	
FANUC Corp.	6954	27-Jun-25	Annual	Management	2.5	Elect Director Uozumi, Hiroto	For	For	
FANUC Corp.	6954	27-Jun-25	Annual	Management	2.6	Elect Director Takeda, Yoko	For	For	
FANUC Corp.	6954	27-Jun-25	Annual	Management	3.1	Elect Director and Audit Committee Member Okada, Toshiya	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
FANUC Corp.	6954	27-Jun-25	Annual	Management	3.2	Elect Director and Audit Committee Member Yokoi, Hidetoshi	For	For	
FANUC Corp.	6954	27-Jun-25	Annual	Management	3.3	Elect Director and Audit Committee Member Tomita, Mieko	For	For	
FANUC Corp.	6954	27-Jun-25	Annual	Management	3.4	Elect Director and Audit Committee Member Igashima, Shigeo	For	For	
FUJIFILM Holdings Corp.	4901	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 35	For	For	
FUJIFILM Holdings Corp.	4901	27-Jun-25	Annual	Management	2.1	Elect Director Sukeno, Kenji	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
FUJIFILM Holdings Corp.	4901	27-Jun-25	Annual	Management	2.2	Elect Director Goto, Teiichi	For	For	
FUJIFILM Holdings Corp.	4901	27-Jun-25	Annual	Management	2.3	Elect Director Higuchi, Masayuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
FUJIFILM Holdings Corp.	4901	27-Jun-25	Annual	Management	2.4	Elect Director Hama, Naoki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
FUJIFILM Holdings Corp.	4901	27-Jun-25	Annual	Management	2.5	Elect Director Yoshizawa, Chisato	For	Against	We do not support insiders on the board other than the Chairman and/or President.
FUJIFILM Holdings Corp.	4901	27-Jun-25	Annual	Management	2.6	Elect Director Ito, Yoji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
FUJIFILM Holdings Corp.	4901	27-Jun-25	Annual	Management	2.7	Elect Director Kitamura, Kunitaro	For	For	
FUJIFILM Holdings Corp.	4901	27-Jun-25	Annual	Management	2.8	Elect Director Eda, Makiko	For	For	
FUJIFILM Holdings Corp.	4901	27-Jun-25	Annual	Management	2.9	Elect Director Nagano, Tsuyoshi	For	For	
FUJIFILM Holdings Corp.	4901	27-Jun-25	Annual	Management	2.10	Elect Director Sugawara, Ikuro	For	For	
FUJIFILM Holdings Corp.	4901	27-Jun-25	Annual	Management	2.11	Elect Director Suzuki, Takako	For	For	
FUJIFILM Holdings Corp.	4901	27-Jun-25	Annual	Management	3	Appoint Statutory Auditor Kawasaki, Motoko	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Fujikura Ltd.	5803	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 66.5	For	For	
Fujikura Ltd.	5803	27-Jun-25	Annual	Management	2.1	Elect Director Okada, Naoki	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Fujikura Ltd.	5803	27-Jun-25	Annual	Management	2.2	Elect Director Banno, Tatsuya	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Fujikura Ltd.	5803	27-Jun-25	Annual	Management	2.3	Elect Director Iijima, Kazuhito	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Fujikura Ltd.	5803	27-Jun-25	Annual	Management	2.4	Elect Director Yoshikawa, Keiji	For	For	
Fujikura Ltd.	5803	27-Jun-25	Annual	Management	2.5	Elect Director Koike, Toshikazu	For	For	
Fujikura Ltd.	5803	27-Jun-25	Annual	Management	2.6	Elect Director Yanase, Hideki	For	For	
Fujikura Ltd.	5803	27-Jun-25	Annual	Management	3.1	Elect Director and Audit Committee Member Naruke, Koji	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
Fujikura Ltd.	5803	27-Jun-25	Annual	Management	3.2	Elect Director and Audit Committee Member Yamada, Yasuhiro	For	For	
Fujikura Ltd.	5803	27-Jun-25	Annual	Management	3.3	Elect Director and Audit Committee Member Tanabe, Rumiko	For	For	
Fujikura Ltd.	5803	27-Jun-25	Annual	Management	3.4	Elect Director and Audit Committee Member Nakamura, Asuka	For	For	
Fujikura Ltd.	5803	27-Jun-25	Annual	Management	4	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For	
Fujikura Ltd.	5803	27-Jun-25	Annual	Management	5	Approve Trust-Type Equity Compensation Plan	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
H World Group Limited	1179	27-Jun-25	Annual	Management	1	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
H World Group Limited	1179	27-Jun-25	Annual	Management	2	Elect Director Jie Zheng	For	Against	We do not support insiders on the board other than the CEO.
H World Group Limited	1179	27-Jun-25	Annual	Management	3	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
H&R Real Estate Investment Trust	HR.UN	27-Jun-25	Annual	Management	1A	Elect Trustee Leonard Abramsky	For	For	
H&R Real Estate Investment Trust	HR.UN	27-Jun-25	Annual	Management	1B	Elect Trustee Lindsay Brand	For	Withhold	We are not supportive of non-independent directors sitting on key board committees. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
H&R Real Estate Investment Trust	HR.UN	27-Jun-25	Annual	Management	1C	Elect Trustee Jennifer A. Chasson	For	Withhold	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
H&R Real Estate Investment Trust	HR.UN	27-Jun-25	Annual	Management	1D	Elect Trustee Donald E. Clow	For	Withhold	We are holding this board member accountable for the lack of an independent chair. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
H&R Real Estate Investment Trust	HR.UN	27-Jun-25	Annual	Management	1E	Elect Trustee Mark M. Cowie	For	For	
H&R Real Estate Investment Trust	HR.UN	27-Jun-25	Annual	Management	1F	Elect Trustee S. Stephen Gross	For	Withhold	We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
H&R Real Estate Investment Trust	HR.UN	27-Jun-25	Annual	Management	1G	Elect Trustee Brenna Haysom	For	Withhold	We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are holding the Chair of the Nomination Committee accountable for inadequate ethnic or racial diversity on the board.We are holding this board member accountable for the lack of an independent chair. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
H&R Real Estate Investment Trust	HR.UN	27-Jun-25	Annual	Management	1H	Elect Trustee Thomas J. Hofstedter	For	Withhold	We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
H&R Real Estate Investment Trust	HR.UN	27-Jun-25	Annual	Management	1I	Elect Trustee Juli Morrow	For	For	
H&R Real Estate Investment Trust	HR.UN	27-Jun-25	Annual	Management	1J	Elect Trustee Marvin Rubner	For	For	
H&R Real Estate Investment Trust	HR.UN	27-Jun-25	Annual	Management	2	Approve KPMG LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	Withhold	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
H&R Real Estate Investment Trust	HR.UN	27-Jun-25	Annual	Management	3	Advisory Vote on Executive Compensation Approach	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and as it contains features not in line with best practice.
Hindalco Industries Limited	500440	27-Jun-25	Special	Management	1	Approve Material Related Party Transactions with Essel Mining & Industries Limited	For	For	
Hindalco Industries Limited	500440	27-Jun-25	Special	Management	2	Approve Material Related Party Transactions with Grasim Industries Limited	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Hindalco Industries Limited	500440	27-Jun-25	Special	Management	3	Approve Material Related Party Transactions between Novelis Corporation and Logan Aluminum Inc	For	For	
Hindalco Industries Limited	500440	27-Jun-25	Special	Management	4	Approve Material Related Party Transactions between Novelis Korea Limited and Ulsan Aluminum Limited	For	For	
Hindalco Industries Limited	500440	27-Jun-25	Special	Management	5	Approve Material Related Party Transactions between Novelis Deutschland GmbH and Aluminium Norf GmbH	For	For	
ICICI Prudential Life Insurance Company Limited	540133	27-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
ICICI Prudential Life Insurance Company Limited	540133	27-Jun-25	Annual	Management	2	Approve Dividend	For	For	
ICICI Prudential Life Insurance Company Limited	540133	27-Jun-25	Annual	Management	3	Reelect Anuj Bhargava as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
ICICI Prudential Life Insurance Company Limited	540133	27-Jun-25	Annual	Management	4	Authorize Board to Fix Remuneration of Walker Chandiok & Co. LLP as Auditors for FY2026	For	For	
ICICI Prudential Life Insurance Company Limited	540133	27-Jun-25	Annual	Management	5	Authorize Board to Fix Remuneration of M. P. Chitale & Co as Auditors for FY2025 and FY2026	For	For	
ICICI Prudential Life Insurance Company Limited	540133	27-Jun-25	Annual	Management	6	Authorize Board to Fix Remuneration of Walker Chandiok & Co. LLP as Auditors for FY2025	For	For	
ICICI Prudential Life Insurance Company Limited	540133	27-Jun-25	Annual	Management	7	Approve Parikh & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	For	
ICICI Prudential Life Insurance Company Limited	540133	27-Jun-25	Annual	Management	8	Approve Revised Thresholds for Material Related Party Transactions Pertaining to the Purchase and/or Sale of Securities Issued by Related/Non-Related Entities in Primary/Secondary Market for FY2027	For	For	
ICICI Prudential Life Insurance Company Limited	540133	27-Jun-25	Annual	Management	9	Approve Material Related Party Transactions with ICICI Bank Limited	For	For	
ICICI Prudential Life Insurance Company Limited	540133	27-Jun-25	Annual	Management	10	Approve Payment of Remuneration to Anup Bagchi as Managing Director and CEO	For	For	
ICICI Prudential Life Insurance Company Limited	540133	27-Jun-25	Annual	Management	11	Amend Employee Stock Option Scheme (2005)	For	Against	The stock option plan does not meet our guidelines.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	1	Approve Audited Accounts	For	For	
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	2	Approve Profit Distribution Plan	For	For	
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	3	Approve Fixed Asset Investment Budget	For	For	
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	4	Approve Ernst & Young Hua Ming LLP as Domestic External Auditor and Ernst & Young as International External Auditor and Authorize Board to Fix Their Remuneration	For	For	
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	5	Approve Work Report of the Board of Directors	For	For	
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	6	Approve Work Report of the Board of Supervisors	For	For	
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	7	Elect Dong Yang as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	8	Approve Limit for External Donations	For	For	
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	9	Approve Issuance of Capital Instruments and Total Loss-Absorbing Capacity Eligible Non-Capital Debt Instruments	For	For	
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	10	Approve Reviewing the Articles of Association and Matters Related to the Dissolution of the Board of Supervisors	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	11	Approve Reviewing the Rules of Procedures for the Shareholders' Meeting	For	For	
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	12	Approve Reviewing the Rules of Procedures for the Board of Directors	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	1	Approve Audited Accounts	For	For	
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	2	Approve Profit Distribution Plan	For	For	
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	3	Approve Fixed Asset Investment Budget	For	For	
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	4	Approve Ernst & Young Hua Ming LLP as Domestic External Auditor and Ernst & Young as International External Auditor and Authorize Board to Fix Their Remuneration	For	For	
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	5	Approve Work Report of the Board of Directors	For	For	
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	6	Approve Work Report of the Board of Supervisors	For	For	
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	7	Elect Dong Yang as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	8	Approve Limit for External Donations	For	For	
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	9	Approve Issuance of Capital Instruments and Total Loss-Absorbing Capacity Eligible Non-Capital Debt Instruments	For	For	
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	10	Approve Reviewing the Articles of Association and Matters Related to the Dissolution of the Board of Supervisors	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	11	Approve Reviewing the Rules of Procedures for the Shareholders' Meeting	For	For	
Industrial and Commercial Bank of China Limited	1398	27-Jun-25	Annual	Management	12	Approve Reviewing the Rules of Procedures for the Board of Directors	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
Jiangsu Expressway Company Limited	177	27-Jun-25	Annual	Management	1	Approve Work Report of the Board	For	For	
Jiangsu Expressway Company Limited	177	27-Jun-25	Annual	Management	2	Approve Work Report of the Supervisory Committee	For	For	
Jiangsu Expressway Company Limited	177	27-Jun-25	Annual	Management	3	Approve Financial Statements and Audit Report	For	For	
Jiangsu Expressway Company Limited	177	27-Jun-25	Annual	Management	4	Approve Final Financial Report	For	For	
Jiangsu Expressway Company Limited	177	27-Jun-25	Annual	Management	5	Approve Financial Budget Report	For	For	
Jiangsu Expressway Company Limited	177	27-Jun-25	Annual	Management	6	Approve Final Dividends Distribution Proposal	For	For	
Jiangsu Expressway Company Limited	177	27-Jun-25	Annual	Management	7	Approve KPMG Huazhen LLP as Auditors of the Annual Financial Report and Internal Control and Authorize Board to Fix Their Remuneration	For	For	
Jiangsu Expressway Company Limited	177	27-Jun-25	Annual	Management	8	Approve Registration and Issuance of Medium-Term Notes and Related Transactions	For	For	
Jiangsu Expressway Company Limited	177	27-Jun-25	Annual	Management	9	Approve Renewal of Annual Liability Insurance for Directors, Supervisors and Senior Management	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Jiangsu Expressway Company Limited	177	27-Jun-25	Annual	Management	10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights and Amend Articles of Association	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Jiangsu Expressway Company Limited	177	27-Jun-25	Annual	Shareholder	11	Approve Related Party Transaction Between Jiangsu Guangjing Xicheng Expressway Company Limited, Jiangsu Expressway New Material Technology Co., Ltd. and Jiangsu Provincial Transportation Engineering Construction Bureau	For	For	
Jollibee Foods Corporation	JFC	27-Jun-25	Annual	Management	3	Approve Minutes of the Annual Stockholders' Meeting	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Jollibee Foods Corporation	JFC	27-Jun-25	Annual	Management	4	Approve Annual Report and Audited Financial Statements	For	For	
Jollibee Foods Corporation	JFC	27-Jun-25	Annual	Management	5	Ratify Actions by the Board of Directors and Officers of the Corporation Since the Last Annual Stockholders' Meeting	For	For	
Jollibee Foods Corporation	JFC	27-Jun-25	Annual	Management	6a	Elect Tony Tan Caktiong as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees.
Jollibee Foods Corporation	JFC	27-Jun-25	Annual	Management	6b	Elect William Tan Untiong as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees. We do not support insiders on the board other than the CEO and Executive Chair.
Jollibee Foods Corporation	JFC	27-Jun-25	Annual	Management	6c	Elect Ernesto Tanmantiong as Director	For	Against	We are not supportive of non-independent directors sitting on key board committees.
Jollibee Foods Corporation	JFC	27-Jun-25	Annual	Management	6d	Elect Antonio Chua Poe Eng as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are not supportive of non-independent directors sitting on key board committees. We are voting against this director due to concerns over tenure.
Jollibee Foods Corporation	JFC	27-Jun-25	Annual	Management	6e	Elect Carl Brian Ang Tancaktiong as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Jollibee Foods Corporation	JFC	27-Jun-25	Annual	Management	6f	Elect Artemio V. Panganiban as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are holding the Chair of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. This director is overboarded.
Jollibee Foods Corporation	JFC	27-Jun-25	Annual	Management	6g	Elect Cesar V. Purisima as Director	For	Against	We are voting against the Chair of the Audit Committee due to excessive non-audit fees.
Jollibee Foods Corporation	JFC	27-Jun-25	Annual	Management	6h	Elect Kevin Goh as Director	For	For	
Jollibee Foods Corporation	JFC	27-Jun-25	Annual	Management	6i	Elect Ee Rong Chong as Director	For	For	
Jollibee Foods Corporation	JFC	27-Jun-25	Annual	Management	7	Appoint External Auditors	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure exceeds our guidelines.
Jollibee Foods Corporation	JFC	27-Jun-25	Annual	Management	8	Approve Other Matters	For	Against	We are voting against this proposal to conduct 'other business' at the shareholder meeting as it puts non-attending shareholders voting by proxy at a disadvantage.
Kajima Corp.	1812	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 59	For	For	
Kajima Corp.	1812	27-Jun-25	Annual	Management	2.1	Elect Director Oshimi, Yoshikazu	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Kajima Corp.	1812	27-Jun-25	Annual	Management	2.2	Elect Director Amano, Hiromasa	For	For	
Kajima Corp.	1812	27-Jun-25	Annual	Management	2.3	Elect Director Koshijima, Keisuke	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Kajima Corp.	1812	27-Jun-25	Annual	Management	2.4	Elect Director Kazama, Masaru	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Kajima Corp.	1812	27-Jun-25	Annual	Management	2.5	Elect Director Ishikawa, Hiroshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Kajima Corp.	1812	27-Jun-25	Annual	Management	2.6	Elect Director Katsumi, Takeshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Kajima Corp.	1812	27-Jun-25	Annual	Management	2.7	Elect Director Kumano, Takashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Kajima Corp.	1812	27-Jun-25	Annual	Management	2.8	Elect Director Suzuki, Yoichi	For	For	
Kajima Corp.	1812	27-Jun-25	Annual	Management	2.9	Elect Director Saito, Tamotsu	For	For	
Kajima Corp.	1812	27-Jun-25	Annual	Management	2.10	Elect Director Iijima, Masami	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Kajima Corp.	1812	27-Jun-25	Annual	Management	2.11	Elect Director Terawaki, Kazumine	For	For	
Kajima Corp.	1812	27-Jun-25	Annual	Management	2.12	Elect Director Yasuda, Yuko	For	For	
Kajima Corp.	1812	27-Jun-25	Annual	Management	3	Appoint Statutory Auditor Suzuki, Kazushi	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Kanzhun Limited	2076	27-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Kanzhun Limited	2076	27-Jun-25	Annual	Management	2	Elect Director Yu Zhang	For	Against	We do not support insiders on the board other than the CEO.
Kanzhun Limited	2076	27-Jun-25	Annual	Management	3	Elect Director Xu Chen	For	Against	We do not support insiders on the board other than the CEO.
Kanzhun Limited	2076	27-Jun-25	Annual	Management	4	Elect Director Haiyang Yu	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Kanzhun Limited	2076	27-Jun-25	Annual	Management	5	Elect Director Yonggang Sun	For	Against	We are holding the members of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Kanzhun Limited	2076	27-Jun-25	Annual	Management	6	Elect Director Hongyu Liu	For	Against	We are holding this board member accountable for the lack of an independent chair.
Kanzhun Limited	2076	27-Jun-25	Annual	Management	7	Approve Remuneration of Directors	For	For	
Kanzhun Limited	2076	27-Jun-25	Annual	Management	8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Kanzhun Limited	2076	27-Jun-25	Annual	Management	9	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Kanzhun Limited	2076	27-Jun-25	Annual	Management	10	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Kanzhun Limited	2076	27-Jun-25	Annual	Management	11	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
KE Holdings Inc.	2423	27-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
KE Holdings Inc.	2423	27-Jun-25	Annual	Management	2a.1	Elect Director Jeffrey Zhaohui Li	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
KE Holdings Inc.	2423	27-Jun-25	Annual	Management	2a.2	Elect Director Xiaohong Chen	For	Against	We are holding the Chair of the Nominating Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair. We are voting against audit committee members due to audit-related malpractice.
KE Holdings Inc.	2423	27-Jun-25	Annual	Management	2b	Approve Remuneration of Directors	For	For	
KE Holdings Inc.	2423	27-Jun-25	Annual	Management	3	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
KE Holdings Inc.	2423	27-Jun-25	Annual	Management	4	Authorize Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
KE Holdings Inc.	2423	27-Jun-25	Annual	Management	5	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
KE Holdings Inc.	2423	27-Jun-25	Annual	Management	6	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Meiji Holdings Co., Ltd.	2269	27-Jun-25	Annual	Management	1.1	Elect Director Matsuda, Katsunari	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Meiji Holdings Co., Ltd.	2269	27-Jun-25	Annual	Management	1.2	Elect Director Nagasato, Toshiaki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Meiji Holdings Co., Ltd.	2269	27-Jun-25	Annual	Management	1.3	Elect Director Yao, Bunjiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Meiji Holdings Co., Ltd.	2269	27-Jun-25	Annual	Management	1.4	Elect Director Furuta, Jun	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Meiji Holdings Co., Ltd.	2269	27-Jun-25	Annual	Management	1.5	Elect Director Hishinuma, Jun	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Meiji Holdings Co., Ltd.	2269	27-Jun-25	Annual	Management	1.6	Elect Director Matsumura, Mariko	For	For	
Meiji Holdings Co., Ltd.	2269	27-Jun-25	Annual	Management	1.7	Elect Director Kawata, Masaya	For	For	
Meiji Holdings Co., Ltd.	2269	27-Jun-25	Annual	Management	1.8	Elect Director Kuboyama, Michiko	For	For	
Meiji Holdings Co., Ltd.	2269	27-Jun-25	Annual	Management	1.9	Elect Director Peter D. Pedersen	For	For	
Meiji Holdings Co., Ltd.	2269	27-Jun-25	Annual	Management	2.1	Appoint Statutory Auditor Tamaki, Masayori	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Meiji Holdings Co., Ltd.	2269	27-Jun-25	Annual	Management	2.2	Appoint Statutory Auditor Watanabe, Yasushi	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Meiji Holdings Co., Ltd.	2269	27-Jun-25	Annual	Management	2.3	Appoint Statutory Auditor Ando, Makoto	For	For	
Meiji Holdings Co., Ltd.	2269	27-Jun-25	Annual	Management	2.4	Appoint Statutory Auditor Komatsu, Masakazu	For	For	
Meiji Holdings Co., Ltd.	2269	27-Jun-25	Annual	Management	3	Appoint Alternate Statutory Auditor Mikura, Kazumi	For	For	
Minebea Mitsumi, Inc.	6479	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For	
Minebea Mitsumi, Inc.	6479	27-Jun-25	Annual	Management	2.1	Elect Director Kainuma, Yoshihisa	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Minebea Mitsumi, Inc.	6479	27-Jun-25	Annual	Management	2.2	Elect Director Moribe, Shigeru	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Minebea Mitsumi, Inc.	6479	27-Jun-25	Annual	Management	2.3	Elect Director Yoshida, Katsuhiko	For	For	
Minebea Mitsumi, Inc.	6479	27-Jun-25	Annual	Management	2.4	Elect Director Iwaya, Ryoza	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Minebea Mitsumi, Inc.	6479	27-Jun-25	Annual	Management	2.5	Elect Director Mizuma, Satoshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Minebea Mitsumi, Inc.	6479	27-Jun-25	Annual	Management	2.6	Elect Director Suzuki, Katsutoshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Minebea Mitsumi, Inc.	6479	27-Jun-25	Annual	Management	2.7	Elect Director Matsuoka, Takashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Minebea Mitsumi, Inc.	6479	27-Jun-25	Annual	Management	2.8	Elect Director Miyazaki, Yuko	For	For	
Minebea Mitsumi, Inc.	6479	27-Jun-25	Annual	Management	2.9	Elect Director Matsumura, Atsuko	For	For	
Minebea Mitsumi, Inc.	6479	27-Jun-25	Annual	Management	2.10	Elect Director Haga, Yuko	For	For	
Minebea Mitsumi, Inc.	6479	27-Jun-25	Annual	Management	2.11	Elect Director Katase, Hirofumi	For	For	
Mitsubishi Estate Co., Ltd.	8802	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For	
Mitsubishi Estate Co., Ltd.	8802	27-Jun-25	Annual	Management	2.1	Elect Director Yoshida, Junichi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Mitsubishi Estate Co., Ltd.	8802	27-Jun-25	Annual	Management	2.2	Elect Director Nakajima, Atsushi	For	For	
Mitsubishi Estate Co., Ltd.	8802	27-Jun-25	Annual	Management	2.3	Elect Director Yotsuzuka, Yutaro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsubishi Estate Co., Ltd.	8802	27-Jun-25	Annual	Management	2.4	Elect Director Umeda, Naoki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsubishi Estate Co., Ltd.	8802	27-Jun-25	Annual	Management	2.5	Elect Director Hirai, Mikihiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsubishi Estate Co., Ltd.	8802	27-Jun-25	Annual	Management	2.6	Elect Director Katayama, Hiroshi	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Mitsubishi Estate Co., Ltd.	8802	27-Jun-25	Annual	Management	2.7	Elect Director Kimura, Toru	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Mitsubishi Estate Co., Ltd.	8802	27-Jun-25	Annual	Management	2.8	Elect Director Shirakawa, Masaaki	For	For	
Mitsubishi Estate Co., Ltd.	8802	27-Jun-25	Annual	Management	2.9	Elect Director Narukawa, Tetsuo	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Mitsubishi Estate Co., Ltd.	8802	27-Jun-25	Annual	Management	2.10	Elect Director Okamoto, Tsuyoshi	For	For	
Mitsubishi Estate Co., Ltd.	8802	27-Jun-25	Annual	Management	2.11	Elect Director Melanie Brock	For	For	
Mitsubishi Estate Co., Ltd.	8802	27-Jun-25	Annual	Management	2.12	Elect Director Sueyoshi, Wataru	For	For	
Mitsubishi Estate Co., Ltd.	8802	27-Jun-25	Annual	Management	2.13	Elect Director Sonoda, Ayako	For	For	
Mitsubishi Estate Co., Ltd.	8802	27-Jun-25	Annual	Management	2.14	Elect Director Oda, Naosuke	For	For	
Mitsubishi Heavy Industries, Ltd.	7011	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 12	For	For	
Mitsubishi Heavy Industries, Ltd.	7011	27-Jun-25	Annual	Management	2.1	Elect Director Izumisawa, Seiji	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We are holding this executive accountable for the board not being one-third independent.
Mitsubishi Heavy Industries, Ltd.	7011	27-Jun-25	Annual	Management	2.2	Elect Director Ito, Eisaku	For	Against	We are holding this executive accountable for the board not being one-third independent.
Mitsubishi Heavy Industries, Ltd.	7011	27-Jun-25	Annual	Management	2.3	Elect Director Suematsu, Masayuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsubishi Heavy Industries, Ltd.	7011	27-Jun-25	Annual	Management	2.4	Elect Director Nishio, Hiroshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsubishi Heavy Industries, Ltd.	7011	27-Jun-25	Annual	Management	2.5	Elect Director Kobayashi, Ken	For	For	
Mitsubishi Heavy Industries, Ltd.	7011	27-Jun-25	Annual	Management	2.6	Elect Director Hirano, Nobuyuki	For	For	
Mitsubishi Heavy Industries, Ltd.	7011	27-Jun-25	Annual	Management	2.7	Elect Director Furusawa, Mitsuhiro	For	For	
Mitsubishi Heavy Industries, Ltd.	7011	27-Jun-25	Annual	Management	3.1	Elect Director and Audit Committee Member Kozawa, Hisato	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
Mitsubishi Heavy Industries, Ltd.	7011	27-Jun-25	Annual	Management	3.2	Elect Director and Audit Committee Member Unora, Hiro	For	For	
Mitsubishi Heavy Industries, Ltd.	7011	27-Jun-25	Annual	Management	3.3	Elect Director and Audit Committee Member Morikawa, Noriko	For	For	
Mitsubishi Heavy Industries, Ltd.	7011	27-Jun-25	Annual	Management	3.4	Elect Director and Audit Committee Member Ii, Masako	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Mitsubishi Heavy Industries, Ltd.	7011	27-Jun-25	Annual	Management	4	Elect Alternate Director and Audit Committee Member Oka, Nobuhiro	For	For	
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 39	For	For	
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Management	2.1	Elect Director Honda, Keiko	For	For	
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Management	2.2	Elect Director Kuwabara, Satoko	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Management	2.3	Elect Director Nomoto, Hirofumi	For	For	
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Management	2.4	Elect Director Mari Elka Pangestu	For	For	
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Management	2.5	Elect Director Shimizu, Hiroshi	For	For	
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Management	2.6	Elect Director David Sneider	For	For	
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Management	2.7	Elect Director Suzuki, Miyuki	For	For	
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Management	2.8	Elect Director Tsuji, Koichi	For	For	
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Management	2.9	Elect Director Ueda, Teruhisa	For	For	
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Management	2.10	Elect Director Shinke, Ryoichi	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Management	2.11	Elect Director Yasuda, Takayuki	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Management	2.12	Elect Director Mike, Kanetsugu	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Management	2.13	Elect Director Kamezawa, Hironori	For	Against	We are holding this director accountable for the company's excessive cross-shareholdings.
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Management	2.14	Elect Director Hanzawa, Junichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Management	2.15	Elect Director Kobayashi, Makoto	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Management	2.16	Elect Director Kubota, Hiroshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Shareholder	3	Amend Articles to Add Provision on Disclosure of Financial Risk Audit by Audit Committee	Against	For	We support this shareholder proposal calling for the disclosure of financial risk audit processes. Enhanced disclosure would provide investors with additional information to assess related risks and opportunities.
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Shareholder	4	Amend Articles to Add Provision on Assessment of Clients' Climate Change Transition Plans	Against	Against	We are not supportive of this binding shareholder proposal as parts are written in a prescriptive way.
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Shareholder	5	Amend Articles to Add Provision concerning Responsible Contribution to Japan's Capital Markets	Against	Against	We are not supportive of this binding shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Shareholder	6	Amend Articles to Change Company Name	Against	Against	We are not supportive of this binding shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Shareholder	7	Amend Articles to Add Provision on Compliance and Etiquette	Against	Against	We are not supportive of this binding shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Shareholder	8	Initiate Share Repurchase Program (with Trigger Setting)	Against	Against	We are not supportive of this binding shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Shareholder	9.1	Appoint Shareholder Director Nominee Horie, Takafumi	Against	Against	The dissident proponent has failed to convince us that their alternative board nominee would be in the best interests of shareholders.
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Shareholder	9.2	Appoint Shareholder Director Nominee Tachibana, Takashi	Against	Against	The dissident proponent has failed to convince us that their alternative board nominee would be in the best interests of shareholders.
Mitsubishi UFJ Financial Group, Inc.	8306	27-Jun-25	Annual	Shareholder	9.3	Appoint Shareholder Director Nominee Misaki, Yuta	Against	Against	The dissident proponent has failed to convince us that their alternative board nominee would be in the best interests of shareholders.
Mitsui Fudosan Co., Ltd.	8801	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 16	For	For	
Mitsui Fudosan Co., Ltd.	8801	27-Jun-25	Annual	Management	2.1	Elect Director Komoda, Masanobu	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We are holding this executive accountable for the board not being one-third independent.
Mitsui Fudosan Co., Ltd.	8801	27-Jun-25	Annual	Management	2.2	Elect Director Ueda, Takashi	For	Against	We are holding this executive accountable for the board not being one-third independent.
Mitsui Fudosan Co., Ltd.	8801	27-Jun-25	Annual	Management	2.3	Elect Director Yamamoto, Takashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsui Fudosan Co., Ltd.	8801	27-Jun-25	Annual	Management	2.4	Elect Director Suzuki, Shingo	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsui Fudosan Co., Ltd.	8801	27-Jun-25	Annual	Management	2.5	Elect Director Tokuda, Makoto	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsui Fudosan Co., Ltd.	8801	27-Jun-25	Annual	Management	2.6	Elect Director Saito, Yutaka	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsui Fudosan Co., Ltd.	8801	27-Jun-25	Annual	Management	2.7	Elect Director Mochimaru, Nobuhiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsui Fudosan Co., Ltd.	8801	27-Jun-25	Annual	Management	2.8	Elect Director Kaito, Akiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Mitsui Fudosan Co., Ltd.	8801	27-Jun-25	Annual	Management	2.9	Elect Director Nakayama, Tsunehiro	For	For	
Mitsui Fudosan Co., Ltd.	8801	27-Jun-25	Annual	Management	2.10	Elect Director Kawai, Eriko	For	For	
Mitsui Fudosan Co., Ltd.	8801	27-Jun-25	Annual	Management	2.11	Elect Director Indo, Mami	For	For	
Mitsui Fudosan Co., Ltd.	8801	27-Jun-25	Annual	Management	2.12	Elect Director Hibino, Takashi	For	For	
Mitsui Fudosan Co., Ltd.	8801	27-Jun-25	Annual	Management	2.13	Elect Director Homma, Yo	For	For	
Mitsui Fudosan Co., Ltd.	8801	27-Jun-25	Annual	Management	3	Approve Annual Bonus	For	Against	We are voting against this proposal as we do not have the information necessary to evaluate and assess the reasonableness of the directors' remuneration package.
Mitsui Fudosan Co., Ltd.	8801	27-Jun-25	Annual	Management	4	Approve Two Types of Restricted Stock Plans	For	For	
Murata Manufacturing Co. Ltd.	6981	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For	
Murata Manufacturing Co. Ltd.	6981	27-Jun-25	Annual	Management	2.1	Elect Director Nakajima, Norio	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Murata Manufacturing Co. Ltd.	6981	27-Jun-25	Annual	Management	2.2	Elect Director Iwatsubo, Hiroshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Murata Manufacturing Co. Ltd.	6981	27-Jun-25	Annual	Management	2.3	Elect Director Minamide, Masanori	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Murata Manufacturing Co. Ltd.	6981	27-Jun-25	Annual	Management	2.4	Elect Director Izumitani, Hiroshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Murata Manufacturing Co. Ltd.	6981	27-Jun-25	Annual	Management	2.5	Elect Director Murata, Takaki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Murata Manufacturing Co. Ltd.	6981	27-Jun-25	Annual	Management	2.6	Elect Director Yasuda, Yuko	For	For	
Murata Manufacturing Co. Ltd.	6981	27-Jun-25	Annual	Management	2.7	Elect Director Nishijima, Takashi	For	For	
Murata Manufacturing Co. Ltd.	6981	27-Jun-25	Annual	Management	2.8	Elect Director Ina, Hiroyuki	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Murata Manufacturing Co. Ltd.	6981	27-Jun-25	Annual	Management	3	Approve Performance Share Plan	For	For	
New China Life Insurance Company Ltd.	1336	27-Jun-25	Annual	Management	1	Approve Report of the Board	For	For	
New China Life Insurance Company Ltd.	1336	27-Jun-25	Annual	Management	2	Approve Report of the Board of Supervisors	For	For	
New China Life Insurance Company Ltd.	1336	27-Jun-25	Annual	Management	3	Approve Report of Performance of Directors	For	For	
New China Life Insurance Company Ltd.	1336	27-Jun-25	Annual	Management	4	Approve Report of Performance of Supervisors	For	For	
New China Life Insurance Company Ltd.	1336	27-Jun-25	Annual	Management	5	Approve Report of Performance of Independent Non-Executive Directors	For	For	
New China Life Insurance Company Ltd.	1336	27-Jun-25	Annual	Management	6	Approve Annual Report (A Shares/H Shares)	For	For	
New China Life Insurance Company Ltd.	1336	27-Jun-25	Annual	Management	7	Approve Preparation of Annual Financial Report	For	For	
New China Life Insurance Company Ltd.	1336	27-Jun-25	Annual	Management	8	Approve Profit Distribution Plan	For	For	
New China Life Insurance Company Ltd.	1336	27-Jun-25	Annual	Management	9	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic Auditor and Deloitte Touche Tohmatsu as International Auditor and Authorize Board to Fix Their Remuneration	For	For	
New China Life Insurance Company Ltd.	1336	27-Jun-25	Annual	Shareholder	10	Elect Zhang Xiaodong as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Nintendo Co., Ltd.	7974	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 85	For	For	
Nintendo Co., Ltd.	7974	27-Jun-25	Annual	Management	2.1	Elect Director Furukawa, Shuntaro	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Nintendo Co., Ltd.	7974	27-Jun-25	Annual	Management	2.2	Elect Director Miyamoto, Shigeru	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nintendo Co., Ltd.	7974	27-Jun-25	Annual	Management	2.3	Elect Director Takahashi, Shinya	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nintendo Co., Ltd.	7974	27-Jun-25	Annual	Management	2.4	Elect Director Shibata, Satoru	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nintendo Co., Ltd.	7974	27-Jun-25	Annual	Management	2.5	Elect Director Shiota, Ko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nintendo Co., Ltd.	7974	27-Jun-25	Annual	Management	2.6	Elect Director Beppu, Yusuke	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Nintendo Co., Ltd.	7974	27-Jun-25	Annual	Management	2.7	Elect Director Chris Meledandri	For	For	
Nintendo Co., Ltd.	7974	27-Jun-25	Annual	Management	2.8	Elect Director Miyoko Demay	For	For	
Nintendo Co., Ltd.	7974	27-Jun-25	Annual	Management	2.9	Elect Director Hachiya, Kazuhiko	For	For	
Oriental Land Co., Ltd.	4661	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 7	For	For	
Oriental Land Co., Ltd.	4661	27-Jun-25	Annual	Management	2.1	Elect Director Kagami, Toshio	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Oriental Land Co., Ltd.	4661	27-Jun-25	Annual	Management	2.2	Elect Director Takano, Yumiko	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Oriental Land Co., Ltd.	4661	27-Jun-25	Annual	Management	2.3	Elect Director Takahashi, Wataru	For	For	
Oriental Land Co., Ltd.	4661	27-Jun-25	Annual	Management	2.4	Elect Director Kaneki, Yuichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Oriental Land Co., Ltd.	4661	27-Jun-25	Annual	Management	2.5	Elect Director Hanada, Tsutomu	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Oriental Land Co., Ltd.	4661	27-Jun-25	Annual	Management	2.6	Elect Director Mogi, Yuzaburo	For	For	
Oriental Land Co., Ltd.	4661	27-Jun-25	Annual	Management	2.7	Elect Director Tajiri, Kunio	For	For	
Oriental Land Co., Ltd.	4661	27-Jun-25	Annual	Management	2.8	Elect Director Kikuchi, Misao	For	For	
Oriental Land Co., Ltd.	4661	27-Jun-25	Annual	Management	2.9	Elect Director Watanabe, Koichiro	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	1	Open Meeting			
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	2	Elect Meeting Chairman	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	3	Acknowledge Proper Convening of Meeting			
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	4	Approve Agenda of Meeting	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	5	Resolve Not to Elect Members of Vote Counting Commission	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	6	Approve Financial Statements	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	7	Approve Consolidated Financial Statements	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	8	Approve Management Board Report on Company's and Group's Operations	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	9	Approve Allocation of Income and Omission of Dividends	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	10	Approve Supervisory Board Report	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	11	Approve Remuneration Report	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	12	Amend Statute Re: Supervisory Board	For	Against	This proposal is not in shareholders best interests.
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.1	Approve Discharge of Anna Kowalik (Supervisory Board Chairwoman)	For	Against	Based on Climate Action 100+ benchmark assessments, we are holding the Chair of the Compensation Committee accountable for the lack of climate-related targets factored into performance-based compensation.
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.2	Approve Discharge of Artur Skladanek (Supervisory Board Deputy Chairman)	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.3	Approve Discharge of Radoslaw Winiarski (Supervisory Board Secretary)	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.4	Approve Discharge of Janina Goss (Supervisory Board Member)	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.5	Approve Discharge of Mieczyslaw Sawaryn (Supervisory Board Member)	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.6	Approve Discharge of Tomasz Hapunowicz (Supervisory Board Member)	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.7	Approve Discharge of Michal Domagala (Supervisory Board Member and Chairman)	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.8	Approve Discharge of Andrzej Sadkowski (Supervisory Board Member and Deputy Chairman)	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.9	Approve Discharge of Malgorzata Banasik (Supervisory Board Member)	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.10	Approve Discharge of Eryk Kosinski (Supervisory Board Member)	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.11	Approve Discharge of Elzbieta Niebisz (Supervisory Board Member)	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.12	Approve Discharge of Slawomir Patyra (Supervisory Board Member)	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.13	Approve Discharge of Andrzej Rzonca (Supervisory Board Member)	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.14	Approve Discharge of Andrzej Kozyra (Supervisory Board Member)	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.15	Withhold Discharge of Wojciech Dabrowski (CEO)	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.16	Withhold Discharge of Wanda Buk (Deputy CEO)	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.17	Withhold Discharge of Rafal Wlodarski (Deputy CEO)	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.18	Withhold Discharge of Lechoslaw Rojewski (Deputy CEO)	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.19	Withhold Discharge of Przemyslaw Kolodziejczak (Deputy CEO)	For	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.20	Approve Discharge of Dariusz Marzec (CEO)	None	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.21	Approve Discharge of Marcin Laskowski (Deputy CEO)	None	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.22	Approve Discharge of Robert Kowalski (Deputy CEO)	None	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.23	Approve Discharge of Maciej Gorski (Deputy CEO)	None	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.24	Approve Discharge of Przemyslaw Jastrzebski (Deputy CEO)	None	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.25	Approve Discharge of Malgorzata Banasik (Management Board Member)	None	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	13.26	Approve Discharge of Eryk Kosinski (Management Board Member)	None	For	
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Shareholder	14	Approve Terms of Remuneration of Management Board Members	None	Against	This proposal is not in shareholders’ best interests.
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Shareholder	15	Approve Terms of Remuneration of Supervisory Board Members	None	Against	This proposal is not in shareholders’ best interests.
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Shareholder	16	Approve Remuneration Policy	None	Against	This proposal is not in shareholders’ best interests.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
PGE Polska Grupa Energetyczna SA	PGE	27-Jun-25	Annual	Management	17	Close Meeting			
PICC Property and Casualty Company Limited	2328	27-Jun-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
PICC Property and Casualty Company Limited	2328	27-Jun-25	Annual	Management	2	Approve Report of the Supervisory Committee	For	For	
PICC Property and Casualty Company Limited	2328	27-Jun-25	Annual	Management	3	Approve Auditor's Report and Audited Financial Statements	For	For	
PICC Property and Casualty Company Limited	2328	27-Jun-25	Annual	Management	4	Approve Profit Distribution Plan	For	For	
PICC Property and Casualty Company Limited	2328	27-Jun-25	Annual	Management	5	Approve Ernst & Young as International Auditor and Ernst & Young Hua Ming LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	For	For	
PICC Property and Casualty Company Limited	2328	27-Jun-25	Annual	Management	6	Approve Capital Planning Outline	For	For	
PICC Property and Casualty Company Limited	2328	27-Jun-25	Annual	Management	7	Approve Amendments to Articles of Association and Related Transactions	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
PICC Property and Casualty Company Limited	2328	27-Jun-25	Annual	Management	8	Approve Amendments to Procedural Rules for Shareholders' General Meeting and Related Transactions	For	For	
PICC Property and Casualty Company Limited	2328	27-Jun-25	Annual	Management	9	Approve Amendments to Procedural Rules for the Board of Directors and Related Transactions	For	For	
Punjab National Bank	532461	27-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Punjab National Bank	532461	27-Jun-25	Annual	Management	2	Approve Dividend	For	For	
Punjab National Bank	532461	27-Jun-25	Annual	Management	3	Approve Material Related Party Transactions with PNB Gilts Limited, PNB Housing Finance Ltd., and PNB Metlife India Insurance Co. Ltd.	For	For	
Punjab National Bank	532461	27-Jun-25	Annual	Management	4	Approve Material Related Party Transactions for Loans and Advances with PNB Gilts Ltd. and PNB Housing Finance Ltd.	For	For	
Punjab National Bank	532461	27-Jun-25	Annual	Management	5	Approve Appointment of Ashok Chandra as Managing Director & Chief Executive Officer	For	For	
Punjab National Bank	532461	27-Jun-25	Annual	Management	6	Approve Extension of Kalyan Kumar as Executive Director	For	Against	We do not support insiders on the board other than the CEO.
Punjab National Bank	532461	27-Jun-25	Annual	Management	7	Approve Appointment of D Surendran as Executive Director	For	Against	We do not support insiders on the board other than the CEO.
Punjab National Bank	532461	27-Jun-25	Annual	Management	8	Approve Agarwal S. & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	For	
RUMO SA	RAIL3	27-Jun-25	Extraordinary Shareholder Meeting	Management	1	Amend Article 54	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
RUMO SA	RAIL3	27-Jun-25	Extraordinary Sh	Management	2	Approve Agreement to Acquire All Shares of Rumo Malha Norte S.A.	For	For	
RUMO SA	RAIL3	27-Jun-25	Extraordinary Sh	Management	3	Ratify Apsis Consultoria Empresarial Ltda. as Independent Firm to Appraise Proposed Transaction	For	For	
RUMO SA	RAIL3	27-Jun-25	Extraordinary Sh	Management	4	Approve Independent Firm's Appraisal (Re: Accounting Appraisal)	For	For	
RUMO SA	RAIL3	27-Jun-25	Extraordinary Sh	Management	5	Approve Independent Firm's Appraisal (Re: Market Price Appraisal)	For	For	
RUMO SA	RAIL3	27-Jun-25	Extraordinary Sh	Management	6	Approve Acquisition of All Shares of Rumo Malha Norte S.A. and Authorize Capital Increase in Connection with Proposed Transaction	For	For	
RUMO SA	RAIL3	27-Jun-25	Extraordinary Sh	Management	7	Amend Article 5 to Reflect Changes in Capital	For	For	
RUMO SA	RAIL3	27-Jun-25	Extraordinary Sh	Management	8	Consolidate Bylaws	For	For	
RUMO SA	RAIL3	27-Jun-25	Extraordinary Sh	Management	9	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
SBI Holdings, Inc.	8473	27-Jun-25	Annual	Management	1.1	Elect Director Kitao, Yoshitaka	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
SBI Holdings, Inc.	8473	27-Jun-25	Annual	Management	1.2	Elect Director Takamura, Masato	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SBI Holdings, Inc.	8473	27-Jun-25	Annual	Management	1.3	Elect Director Asakura, Tomoya	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SBI Holdings, Inc.	8473	27-Jun-25	Annual	Management	1.4	Elect Director Kusakabe, Satoe	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SBI Holdings, Inc.	8473	27-Jun-25	Annual	Management	1.5	Elect Director Matsui, Shinji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SBI Holdings, Inc.	8473	27-Jun-25	Annual	Management	1.6	Elect Director Shiino, Motoaki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SBI Holdings, Inc.	8473	27-Jun-25	Annual	Management	1.7	Elect Director Takenaka, Heizo	For	For	
SBI Holdings, Inc.	8473	27-Jun-25	Annual	Management	1.8	Elect Director Suzuki, Yasuhiro	For	For	
SBI Holdings, Inc.	8473	27-Jun-25	Annual	Management	1.9	Elect Director Ito, Hiroshi	For	For	
SBI Holdings, Inc.	8473	27-Jun-25	Annual	Management	1.10	Elect Director Takeuchi, Kanae	For	For	
SBI Holdings, Inc.	8473	27-Jun-25	Annual	Management	1.11	Elect Director Fukuda, Junichi	For	For	
SBI Holdings, Inc.	8473	27-Jun-25	Annual	Management	1.12	Elect Director Suematsu, Hiroyuki	For	For	
SBI Holdings, Inc.	8473	27-Jun-25	Annual	Management	1.13	Elect Director Okuyama, Masashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SBI Holdings, Inc.	8473	27-Jun-25	Annual	Management	1.14	Elect Director Nishikawa, Yasuo	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SBI Holdings, Inc.	8473	27-Jun-25	Annual	Management	1.15	Elect Director Ochi, Takao	For	For	
SBI Holdings, Inc.	8473	27-Jun-25	Annual	Management	2.1	Appoint Statutory Auditor Yamada, Masayuki	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
SBI Holdings, Inc.	8473	27-Jun-25	Annual	Management	2.2	Appoint Statutory Auditor Wakatsuki, Tetsutaro	For	For	
SBI Holdings, Inc.	8473	27-Jun-25	Annual	Management	3	Appoint Alternate Statutory Auditor Sawada, Tadayuki	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
SG Holdings Co., Ltd.	9143	27-Jun-25	Annual	Management	1.1	Elect Director Kuriwada, Eiichi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
SG Holdings Co., Ltd.	9143	27-Jun-25	Annual	Management	1.2	Elect Director Matsumoto, Hidekazu	For	For	
SG Holdings Co., Ltd.	9143	27-Jun-25	Annual	Management	1.3	Elect Director Motomura, Masahide	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SG Holdings Co., Ltd.	9143	27-Jun-25	Annual	Management	1.4	Elect Director Takagaki, Koji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SG Holdings Co., Ltd.	9143	27-Jun-25	Annual	Management	1.5	Elect Director Sasamori, Kimiaki	For	Against	We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
SG Holdings Co., Ltd.	9143	27-Jun-25	Annual	Management	1.6	Elect Director Takaoka, Mika	For	For	
SG Holdings Co., Ltd.	9143	27-Jun-25	Annual	Management	1.7	Elect Director Sagisaka, Osami	For	For	
SG Holdings Co., Ltd.	9143	27-Jun-25	Annual	Management	1.8	Elect Director Akiyama, Masato	For	For	
SG Holdings Co., Ltd.	9143	27-Jun-25	Annual	Management	2.1	Appoint Statutory Auditor Tajima, Satoshi	For	For	
SG Holdings Co., Ltd.	9143	27-Jun-25	Annual	Management	2.2	Appoint Statutory Auditor Niimoto, Tomonari	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
SG Holdings Co., Ltd.	9143	27-Jun-25	Annual	Management	2.3	Appoint Statutory Auditor Oshima, Yoshitaka	For	For	
SG Holdings Co., Ltd.	9143	27-Jun-25	Annual	Management	2.4	Appoint Statutory Auditor Tada, Tomoko	For	For	
SG Holdings Co., Ltd.	9143	27-Jun-25	Annual	Management	3	Approve Donation of Treasury Shares to SGH Disaster Prevention Support Foundation	For	Against	This proposal is not in shareholders' best interests.
Shin-Etsu Chemical Co., Ltd.	4063	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 53	For	For	
Shin-Etsu Chemical Co., Ltd.	4063	27-Jun-25	Annual	Management	2.1	Elect Director Akiya, Fumio	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Shin-Etsu Chemical Co., Ltd.	4063	27-Jun-25	Annual	Management	2.2	Elect Director Saito, Yasuhiko	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Shin-Etsu Chemical Co., Ltd.	4063	27-Jun-25	Annual	Management	2.3	Elect Director Ueno, Susumu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Shin-Etsu Chemical Co., Ltd.	4063	27-Jun-25	Annual	Management	2.4	Elect Director Todoroki, Masahiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Shin-Etsu Chemical Co., Ltd.	4063	27-Jun-25	Annual	Management	2.5	Elect Director Komiyama, Hiroshi	For	For	
Shin-Etsu Chemical Co., Ltd.	4063	27-Jun-25	Annual	Management	2.6	Elect Director Nakamura, Kuniharu	For	For	
Shin-Etsu Chemical Co., Ltd.	4063	27-Jun-25	Annual	Management	2.7	Elect Director Michael H. McGarry	For	For	
Shin-Etsu Chemical Co., Ltd.	4063	27-Jun-25	Annual	Management	2.8	Elect Director Hasegawa, Mariko	For	For	
Shin-Etsu Chemical Co., Ltd.	4063	27-Jun-25	Annual	Management	2.9	Elect Director Hibino, Takashi	For	For	
Shin-Etsu Chemical Co., Ltd.	4063	27-Jun-25	Annual	Management	3.1	Appoint Statutory Auditor Kagami, Mitsuko	For	For	
Shin-Etsu Chemical Co., Ltd.	4063	27-Jun-25	Annual	Management	3.2	Appoint Statutory Auditor Takahashi, Yoshimitsu	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
Shin-Etsu Chemical Co., Ltd.	4063	27-Jun-25	Annual	Management	4	Approve Stock Option Plan	For	For	
SMC Corp. (Japan)	6273	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 500	For	For	
SMC Corp. (Japan)	6273	27-Jun-25	Annual	Management	2.1	Elect Director Takada, Yoshiki	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
SMC Corp. (Japan)	6273	27-Jun-25	Annual	Management	2.2	Elect Director Doi, Yoshitada	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SMC Corp. (Japan)	6273	27-Jun-25	Annual	Management	2.3	Elect Director Isoe, Toshio	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SMC Corp. (Japan)	6273	27-Jun-25	Annual	Management	2.4	Elect Director Ota, Masahiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SMC Corp. (Japan)	6273	27-Jun-25	Annual	Management	2.5	Elect Director Samuel Neff	For	Against	We do not support insiders on the board other than the Chairman and/or President.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
SMC Corp. (Japan)	6273	27-Jun-25	Annual	Management	2.6	Elect Director Ogura, Koji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SMC Corp. (Japan)	6273	27-Jun-25	Annual	Management	2.7	Elect Director Kelley Stacy	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SMC Corp. (Japan)	6273	27-Jun-25	Annual	Management	2.8	Elect Director Hojo, Hidemi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SMC Corp. (Japan)	6273	27-Jun-25	Annual	Management	2.9	Elect Director Kaizu, Masanobu	For	For	
SMC Corp. (Japan)	6273	27-Jun-25	Annual	Management	2.10	Elect Director Kagawa, Toshiharu	For	For	
SMC Corp. (Japan)	6273	27-Jun-25	Annual	Management	2.11	Elect Director Iwata, Yoshiko	For	For	
SMC Corp. (Japan)	6273	27-Jun-25	Annual	Management	2.12	Elect Director Miyazaki, Kyoichi	For	For	
SoftBank Group Corp.	9984	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For	
SoftBank Group Corp.	9984	27-Jun-25	Annual	Management	2.1	Elect Director Son, Masayoshi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
SoftBank Group Corp.	9984	27-Jun-25	Annual	Management	2.2	Elect Director Goto, Yoshimitsu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SoftBank Group Corp.	9984	27-Jun-25	Annual	Management	2.3	Elect Director Miyauchi, Ken	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SoftBank Group Corp.	9984	27-Jun-25	Annual	Management	2.4	Elect Director Rene Haas	For	Against	We do not support insiders on the board other than the Chairman and/or President.
SoftBank Group Corp.	9984	27-Jun-25	Annual	Management	2.5	Elect Director Iijima, Masami	For	For	
SoftBank Group Corp.	9984	27-Jun-25	Annual	Management	2.6	Elect Director Matsuo, Yutaka	For	For	
SoftBank Group Corp.	9984	27-Jun-25	Annual	Management	2.7	Elect Director Erikawa, Keiko	For	For	
SoftBank Group Corp.	9984	27-Jun-25	Annual	Management	2.8	Elect Director Kenneth A. Siegel	For	For	
SoftBank Group Corp.	9984	27-Jun-25	Annual	Management	2.9	Elect Director David Chao	For	For	
SoftBank Group Corp.	9984	27-Jun-25	Annual	Management	3.1	Appoint Statutory Auditor Nakata, Yuji	For	Against	We are not supportive of insiders and/or non-independent outside directors on the board of statutory auditors.
SoftBank Group Corp.	9984	27-Jun-25	Annual	Management	3.2	Appoint Statutory Auditor Nishibashi, Kuniko	For	For	
SoftBank Group Corp.	9984	27-Jun-25	Annual	Management	3.3	Appoint Statutory Auditor Kanamaru, Yuko	For	For	
SoftBank Group Corp.	9984	27-Jun-25	Annual	Management	4	Approve Stock Option Plan and Deep Discount Stock Option Plan	For	Against	The equity compensation plan does not meet our guidelines.
Sumitomo Mitsui Financial Group, Inc.	8316	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 62	For	For	
Sumitomo Mitsui Financial Group, Inc.	8316	27-Jun-25	Annual	Management	2.1	Elect Director Takashima, Makoto	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Mitsui Financial Group, Inc.	8316	27-Jun-25	Annual	Management	2.2	Elect Director Nakashima, Toru	For	Against	We are holding this director accountable for the company's excessive cross-shareholdings
Sumitomo Mitsui Financial Group, Inc.	8316	27-Jun-25	Annual	Management	2.3	Elect Director Kudo, Teiko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Mitsui Financial Group, Inc.	8316	27-Jun-25	Annual	Management	2.4	Elect Director Anchi, Kazuyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Mitsui Financial Group, Inc.	8316	27-Jun-25	Annual	Management	2.5	Elect Director Isshiki, Toshihiro	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Sumitomo Mitsui Financial Group, Inc.	8316	27-Jun-25	Annual	Management	2.6	Elect Director Matsugasaki, Honami	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Sumitomo Mitsui Financial Group, Inc.	8316	27-Jun-25	Annual	Management	2.7	Elect Director Kadonaga, Sonosuke	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sumitomo Mitsui Financial Group, Inc.	8316	27-Jun-25	Annual	Management	2.8	Elect Director Sawada, Jun	For	For	
Sumitomo Mitsui Financial Group, Inc.	8316	27-Jun-25	Annual	Management	2.9	Elect Director Goto, Yoriko	For	For	
Sumitomo Mitsui Financial Group, Inc.	8316	27-Jun-25	Annual	Management	2.10	Elect Director Teshirogi, Isao	For	For	
Sumitomo Mitsui Financial Group, Inc.	8316	27-Jun-25	Annual	Management	2.11	Elect Director Takashima, Norimitsu	For	For	
Sumitomo Mitsui Financial Group, Inc.	8316	27-Jun-25	Annual	Management	2.12	Elect Director Charles D. Lake II	For	For	
Sumitomo Mitsui Financial Group, Inc.	8316	27-Jun-25	Annual	Management	2.13	Elect Director Jenifer Rogers	For	For	
Sumitomo Mitsui Financial Group, Inc.	8316	27-Jun-25	Annual	Shareholder	3	Amend Articles to Add Provision on Disclosure of Financial Risk Audit by Audit Committee	Against	For	We support this shareholder proposal calling for the disclosure of financial risk audit processes. Enhanced disclosure would provide investors with additional information to assess related risks and opportunities.
Sumitomo Mitsui Financial Group, Inc.	8316	27-Jun-25	Annual	Shareholder	4	Amend Articles to Add Provision on Assessment of Clients' Climate Change Transition Plans	Against	Against	We are not supportive of this binding shareholder proposal as parts are written in a prescriptive way.
Sumitomo Mitsui Financial Group, Inc.	8316	27-Jun-25	Annual	Shareholder	5	Approve Alternate Final Dividend of JPY 70 per Share	Against	Against	We are not supportive of this binding shareholder proposal as it is written in a prescriptive way and aims at micromanaging the company
Sumitomo Realty & Development Co., Ltd.	8830	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 35	For	For	
Sumitomo Realty & Development Co., Ltd.	8830	27-Jun-25	Annual	Management	2	Amend Articles to Amend Provisions on Number of Directors - Reduce Directors' Term - Amend Provisions on Director Titles	For	For	
Sumitomo Realty & Development Co., Ltd.	8830	27-Jun-25	Annual	Management	3.1	Elect Director Onodera, Kenichi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board. We are holding this executive accountable for the board not being one-third independent. We are holding this director accountable for the company's excessive cross-shareholdings.
Sumitomo Realty & Development Co., Ltd.	8830	27-Jun-25	Annual	Management	3.2	Elect Director Nishima, Kojun	For	Against	We are holding this executive accountable for the board not being one-third independent. We are holding this director accountable for the company's excessive cross-shareholdings.
Sumitomo Realty & Development Co., Ltd.	8830	27-Jun-25	Annual	Management	3.3	Elect Director Kobayashi, Masato	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Realty & Development Co., Ltd.	8830	27-Jun-25	Annual	Management	3.4	Elect Director Odai, Yoshiyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Realty & Development Co., Ltd.	8830	27-Jun-25	Annual	Management	3.5	Elect Director Katayama, Hisatoshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sumitomo Realty & Development Co., Ltd.	8830	27-Jun-25	Annual	Management	3.6	Elect Director Kemori, Nobumasa	For	For	
Sumitomo Realty & Development Co., Ltd.	8830	27-Jun-25	Annual	Management	3.7	Elect Director Terada, Chiyono	For	For	
Sumitomo Realty & Development Co., Ltd.	8830	27-Jun-25	Annual	Management	3.8	Elect Director Tamura, Hakaru	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Sumitomo Realty & Development Co., Ltd.	8830	27-Jun-25	Annual	Management	4	Appoint Alternate Statutory Auditor Nakamura, Setsuya	For	For	
Suzuki Motor Corp.	7269	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 21	For	For	
Suzuki Motor Corp.	7269	27-Jun-25	Annual	Management	2.1	Elect Director Suzuki, Toshihiro	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Suzuki Motor Corp.	7269	27-Jun-25	Annual	Management	2.2	Elect Director Ishii, Naomi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Suzuki Motor Corp.	7269	27-Jun-25	Annual	Management	2.3	Elect Director Kato, Katsuhiro	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Suzuki Motor Corp.	7269	27-Jun-25	Annual	Management	2.4	Elect Director Okajima, Aritaka	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Suzuki Motor Corp.	7269	27-Jun-25	Annual	Management	2.5	Elect Director Muramatsu, Eiichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Suzuki Motor Corp.	7269	27-Jun-25	Annual	Management	2.6	Elect Director Domichi, Hideaki	For	For	
Suzuki Motor Corp.	7269	27-Jun-25	Annual	Management	2.7	Elect Director Egusa, Shun	For	For	
Suzuki Motor Corp.	7269	27-Jun-25	Annual	Management	2.8	Elect Director Takahashi, Naoko	For	For	
Suzuki Motor Corp.	7269	27-Jun-25	Annual	Management	2.9	Elect Director Aoyama, Asako	For	For	
Suzuki Motor Corp.	7269	27-Jun-25	Annual	Management	3	Approve Compensation Ceiling for Directors	For	For	
Suzuki Motor Corp.	7269	27-Jun-25	Annual	Management	4	Approve Restricted Stock Plan	For	For	
Suzuki Motor Corp.	7269	27-Jun-25	Annual	Management	5	Approve Compensation Ceiling for Statutory Auditors	For	For	
Suzuki Motor Corp.	7269	27-Jun-25	Annual	Management	6	Appoint PricewaterhouseCoopers Japan LLC as New External Audit Firm	For	For	
Sysmex Corp.	6869	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 17	For	For	
Sysmex Corp.	6869	27-Jun-25	Annual	Management	2.1	Elect Director Ietsugu, Hisashi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Sysmex Corp.	6869	27-Jun-25	Annual	Management	2.2	Elect Director Asano, Kaoru	For	For	
Sysmex Corp.	6869	27-Jun-25	Annual	Management	2.3	Elect Director Tachibana, Kenji	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sysmex Corp.	6869	27-Jun-25	Annual	Management	2.4	Elect Director Matsui, Iwane	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sysmex Corp.	6869	27-Jun-25	Annual	Management	2.5	Elect Director Yoshida, Tomokazu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sysmex Corp.	6869	27-Jun-25	Annual	Management	2.6	Elect Director Ono, Takashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Sysmex Corp.	6869	27-Jun-25	Annual	Management	2.7	Elect Director Ota, Kazuo	For	For	
Sysmex Corp.	6869	27-Jun-25	Annual	Management	2.8	Elect Director Inoue, Haruo	For	For	
Sysmex Corp.	6869	27-Jun-25	Annual	Management	2.9	Elect Director Fujioka, Yuka	For	For	
Sysmex Corp.	6869	27-Jun-25	Annual	Management	2.10	Elect Director Oshima, Mari	For	For	
Sysmex Corp.	6869	27-Jun-25	Annual	Management	3	Elect Alternate Director and Audit Committee Member Fukumoto, Hidekazu	For	For	
Sysmex Corp.	6869	27-Jun-25	Annual	Management	4	Approve Trust-Type Equity Compensation Plan	For	For	
Tencent Music Entertainment Group	1698	27-Jun-25	Annual	Management	1	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Tencent Music Entertainment Group	1698	27-Jun-25	Annual	Management	2	Elect Director Wai Yip Tsang	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
The Chiba Bank, Ltd.	8331	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For	
The Chiba Bank, Ltd.	8331	27-Jun-25	Annual	Management	2.1	Elect Director Yonemoto, Tsutomu	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Chiba Bank, Ltd.	8331	27-Jun-25	Annual	Management	2.2	Elect Director Yamazaki, Kiyomi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
The Chiba Bank, Ltd.	8331	27-Jun-25	Annual	Management	2.3	Elect Director Awaji, Mutsumi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
The Chiba Bank, Ltd.	8331	27-Jun-25	Annual	Management	2.4	Elect Director Makinose, Takashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
The Chiba Bank, Ltd.	8331	27-Jun-25	Annual	Management	2.5	Elect Director Ono, Masayasu	For	Against	We do not support insiders on the board other than the Chairman and/or President.
The Chiba Bank, Ltd.	8331	27-Jun-25	Annual	Management	2.6	Elect Director Takayama, Yasuko	For	For	
The Chiba Bank, Ltd.	8331	27-Jun-25	Annual	Management	2.7	Elect Director Kiuchi, Takahide	For	For	
The Chiba Bank, Ltd.	8331	27-Jun-25	Annual	Management	2.8	Elect Director Yoshizawa, Ryoji	For	For	
The Chiba Bank, Ltd.	8331	27-Jun-25	Annual	Management	2.9	Elect Director Nabeshima, Mana	For	For	
The Chiba Bank, Ltd.	8331	27-Jun-25	Annual	Management	3.1	Appoint Statutory Auditor Takahashi, Norikazu	For	For	
The Chiba Bank, Ltd.	8331	27-Jun-25	Annual	Management	3.2	Appoint Statutory Auditor Anazawa, Yukio	For	For	
The Chiba Bank, Ltd.	8331	27-Jun-25	Annual	Management	3.3	Appoint Statutory Auditor Matsuoka, Yukiko	For	For	
The People's Insurance Company (Group) of China Limited	1339	27-Jun-25	Annual	Management	1	Approve Report of the Board of Directors	For	For	
The People's Insurance Company (Group) of China Limited	1339	27-Jun-25	Annual	Management	2	Approve Report of the Board of Supervisors	For	For	
The People's Insurance Company (Group) of China Limited	1339	27-Jun-25	Annual	Management	3	Approve Final Financial Accounts	For	For	
The People's Insurance Company (Group) of China Limited	1339	27-Jun-25	Annual	Management	4	Approve Profit Distribution	For	For	
The People's Insurance Company (Group) of China Limited	1339	27-Jun-25	Annual	Management	5	Approve Budget of Fixed Asset Investment	For	For	
The People's Insurance Company (Group) of China Limited	1339	27-Jun-25	Annual	Management	6	Approve Ernst & Young Hua Ming LLP as Domestic Auditor and Internal Control Auditor and Ernst & Young as International Auditor and Authorize Board to Fix Their Remuneration	For	For	
The People's Insurance Company (Group) of China Limited	1339	27-Jun-25	Annual	Management	7	Approve Charity Donation Plan	For	For	
The People's Insurance Company (Group) of China Limited	1339	27-Jun-25	Annual	Management	8	Approve Capital Planning	For	For	
The People's Insurance Company (Group) of China Limited	1339	27-Jun-25	Annual	Management	9	Amend Articles of Association	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
The People's Insurance Company (Group) of China Limited	1339	27-Jun-25	Annual	Management	10	Amend Procedural Rules for the Shareholders' General Meeting	For	Against	This proposal is not in shareholders best interests.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The People's Insurance Company (Group) of China Limited	1339	27-Jun-25	Annual	Management	11	Amend Procedural Rules for the Board Meetings	For	For	
The Renewables Infrastructure Group Limited	TRIG	27-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For		
The Renewables Infrastructure Group Limited	TRIG	27-Jun-25	Annual	Management	2	Re-elect Richard Morse as Director	For		
The Renewables Infrastructure Group Limited	TRIG	27-Jun-25	Annual	Management	3	Re-elect Tove Feld as Director	For		
The Renewables Infrastructure Group Limited	TRIG	27-Jun-25	Annual	Management	4	Re-elect John Whittle as Director	For		
The Renewables Infrastructure Group Limited	TRIG	27-Jun-25	Annual	Management	5	Re-elect Erna-Maria Trixl as Director	For		
The Renewables Infrastructure Group Limited	TRIG	27-Jun-25	Annual	Management	6	Re-elect Selina Sagayam as Director	For		
The Renewables Infrastructure Group Limited	TRIG	27-Jun-25	Annual	Management	7	Ratify Deloitte LLP as Auditors	For		
The Renewables Infrastructure Group Limited	TRIG	27-Jun-25	Annual	Management	8	Authorise Board to Fix Remuneration of Auditors	For		
The Renewables Infrastructure Group Limited	TRIG	27-Jun-25	Annual	Management	9	Approve Remuneration Report	For		
The Renewables Infrastructure Group Limited	TRIG	27-Jun-25	Annual	Management	10	Approve Remuneration Policy	For		
The Renewables Infrastructure Group Limited	TRIG	27-Jun-25	Annual	Management	11	Approve Company's Dividend Policy	For		
The Renewables Infrastructure Group Limited	TRIG	27-Jun-25	Annual	Management	12	Approve Scrip Dividend Program	For		
The Renewables Infrastructure Group Limited	TRIG	27-Jun-25	Annual	Management	13	Authorise Market Purchase of Ordinary Shares	For		
The Renewables Infrastructure Group Limited	TRIG	27-Jun-25	Annual	Management	14	Authorise Issue of Equity	For		

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
The Renewables Infrastructure Group Limited	TRIG	27-Jun-25	Annual	Management	15	Authorise Issue of Equity without Pre-emptive Rights	For		
The Renewables Infrastructure Group Limited	TRIG	27-Jun-25	Annual	Management	16	Amend Articles of Incorporation	For		
The Supreme Industries Limited	509930	27-Jun-25	Annual	Management	1a	Accept Financial Statements and Statutory Reports	For	For	
The Supreme Industries Limited	509930	27-Jun-25	Annual	Management	1b	Accept Consolidated Financial Statements and Statutory Reports	For	For	
The Supreme Industries Limited	509930	27-Jun-25	Annual	Management	2	Reelect S.J. Taparia as Director	For	Against	We do not support insiders on the board other than the CEO. We are voting against this director due to concerns over tenure.
The Supreme Industries Limited	509930	27-Jun-25	Annual	Management	3	Declare Final Dividend and Confirm Interim Dividend	For	For	
The Supreme Industries Limited	509930	27-Jun-25	Annual	Management	4	Approve Branch Auditors and Authorize Board to Fix Their Remuneration	For	For	
The Supreme Industries Limited	509930	27-Jun-25	Annual	Management	5	Approve Remuneration of Cost Auditors	For	For	
The Supreme Industries Limited	509930	27-Jun-25	Annual	Management	6	Approve V Laxman & Co as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	For	
Tokyo Gas Co., Ltd.	9531	27-Jun-25	Annual	Management	1.1	Elect Director Uchida, Takashi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Tokyo Gas Co., Ltd.	9531	27-Jun-25	Annual	Management	1.2	Elect Director Sasayama, Shinichi	For	For	
Tokyo Gas Co., Ltd.	9531	27-Jun-25	Annual	Management	1.3	Elect Director Higo, Takashi	For	Against	We do not support insiders on the board other than the Chairman and/or President. We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Tokyo Gas Co., Ltd.	9531	27-Jun-25	Annual	Management	1.4	Elect Director Sekiguchi, Hiroyuki	For	For	
Tokyo Gas Co., Ltd.	9531	27-Jun-25	Annual	Management	1.5	Elect Director Tannowa, Tsutomu	For	For	
Tokyo Gas Co., Ltd.	9531	27-Jun-25	Annual	Management	1.6	Elect Director Yamamura, Masayuki	For	For	
Tokyo Gas Co., Ltd.	9531	27-Jun-25	Annual	Management	1.7	Elect Director Yoshitaka, Mari	For	For	
Tokyo Gas Co., Ltd.	9531	27-Jun-25	Annual	Management	1.8	Elect Director Komatsu, Yuriya	For	For	
Tokyo Gas Co., Ltd.	9531	27-Jun-25	Annual	Management	1.9	Elect Director Fukasawa, Yuji	For	For	
Tokyu Corp.	9005	27-Jun-25	Annual	Management	1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	For	
Tokyu Corp.	9005	27-Jun-25	Annual	Management	2.1	Elect Director Nomoto, Hirofumi	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Tokyu Corp.	9005	27-Jun-25	Annual	Management	2.2	Elect Director Horie, Masahiro	For	For	
Tokyu Corp.	9005	27-Jun-25	Annual	Management	2.3	Elect Director Fujiwara, Hirohisa	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Tokyu Corp.	9005	27-Jun-25	Annual	Management	2.4	Elect Director Takahashi, Toshiyuki	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Tokyu Corp.	9005	27-Jun-25	Annual	Management	2.5	Elect Director Fukuta, Seiichi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Tokyu Corp.	9005	27-Jun-25	Annual	Management	2.6	Elect Director Shimada, Kunio	For	For	
Tokyu Corp.	9005	27-Jun-25	Annual	Management	2.7	Elect Director Miyazaki, Midori	For	For	
Tokyu Corp.	9005	27-Jun-25	Annual	Management	2.8	Elect Director Shimizu, Hiroshi	For	For	
Tokyu Corp.	9005	27-Jun-25	Annual	Management	2.9	Elect Director Sugiyama, Ryoko	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Tokyu Corp.	9005	27-Jun-25	Annual	Management	3	Appoint Alternate Statutory Auditor Matsumoto, Taku	For	For	
TOPPAN Holdings, Inc.	7911	27-Jun-25	Annual	Management	1.1	Elect Director Kaneko, Shingo	For	Against	We are holding this executive accountable for the board not being one-third independent.
TOPPAN Holdings, Inc.	7911	27-Jun-25	Annual	Management	1.2	Elect Director Maro, Hideharu	For	Against	We are holding this executive accountable for the board not being one-third independent.
TOPPAN Holdings, Inc.	7911	27-Jun-25	Annual	Management	1.3	Elect Director Sakai, Kazunori	For	Against	We do not support insiders on the board other than the Chairman and/or President.
TOPPAN Holdings, Inc.	7911	27-Jun-25	Annual	Management	1.4	Elect Director Saito, Masanori	For	Against	We do not support insiders on the board other than the Chairman and/or President.
TOPPAN Holdings, Inc.	7911	27-Jun-25	Annual	Management	1.5	Elect Director Kurobe, Takashi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
TOPPAN Holdings, Inc.	7911	27-Jun-25	Annual	Management	1.6	Elect Director Oya, Satoshi	For	Against	We do not support insiders on the board other than the Chairman and/or President.
TOPPAN Holdings, Inc.	7911	27-Jun-25	Annual	Management	1.7	Elect Director Toyama, Ryoko	For	For	
TOPPAN Holdings, Inc.	7911	27-Jun-25	Annual	Management	1.8	Elect Director Nakabayashi, Mieko	For	For	
TOPPAN Holdings, Inc.	7911	27-Jun-25	Annual	Management	1.9	Elect Director Takeuchi, Asuka	For	For	
TOPPAN Holdings, Inc.	7911	27-Jun-25	Annual	Management	1.10	Elect Director Mukai, Chiaki	For	For	
Trisura Group Ltd.	TSU	27-Jun-25	Annual/Special	Management	1.1	Elect Director David Clare	For	For	
Trisura Group Ltd.	TSU	27-Jun-25	Annual/Special	Management	1.2	Elect Director Paul Gallagher	For	For	
Trisura Group Ltd.	TSU	27-Jun-25	Annual/Special	Management	1.3	Elect Director Sacha Haque	For	For	
Trisura Group Ltd.	TSU	27-Jun-25	Annual/Special	Management	1.4	Elect Director Barton Hedges	For	For	
Trisura Group Ltd.	TSU	27-Jun-25	Annual/Special	Management	1.5	Elect Director Anik Lanthier	For	For	
Trisura Group Ltd.	TSU	27-Jun-25	Annual/Special	Management	1.6	Elect Director Janice Madon	For	For	
Trisura Group Ltd.	TSU	27-Jun-25	Annual/Special	Management	1.7	Elect Director George E. Myhal	For	Withhold	We are holding the Chair of the Governance Committee accountable for not providing an annual advisory vote on executive compensation.
Trisura Group Ltd.	TSU	27-Jun-25	Annual/Special	Management	1.8	Elect Director Lilia Sham	For	For	
Trisura Group Ltd.	TSU	27-Jun-25	Annual/Special	Management	1.9	Elect Director Robert Taylor	For	For	
Trisura Group Ltd.	TSU	27-Jun-25	Annual/Special	Management	2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Trisura Group Ltd.	TSU	27-Jun-25	Annual/Special	Management	3	Re-approve Shareholder Rights Plan	For	For	
Trisura Group Ltd.	TSU	27-Jun-25	Annual/Special	Management	4	Approve Equity Incentive Plan	For	Against	The stock option plan does not meet our guidelines.
Trisura Group Ltd.	TSU	27-Jun-25	Annual/Special	Management	5	Approve Escrowed Stock Plan	For	Against	The stock option plan does not meet our guidelines.
Vodafone Idea Limited	532822	27-Jun-25	Extraordinary Sh	Management	1	Amend Articles of Association	For	For	
Vodafone Idea Limited	532822	27-Jun-25	Extraordinary Sh	Management	2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
XPeng, Inc.	9868	27-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
XPeng, Inc.	9868	27-Jun-25	Annual	Management	2	Elect Xiaopeng He as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent.We are not supportive of non-independent directors sitting on key board committees. We are voting against the CEO for also being the Board Chair because the separation of roles is in shareholders best interests.
XPeng, Inc.	9868	27-Jun-25	Annual	Management	3	Elect Ji-Xun Foo as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.We are not supportive of non-independent directors sitting on key board committees.
XPeng, Inc.	9868	27-Jun-25	Annual	Management	4	Authorize Board to Fix Remuneration of Directors	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
XPeng, Inc.	9868	27-Jun-25	Annual	Management	5	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Against	The auditor's tenure is not disclosed.
XPeng, Inc.	9868	27-Jun-25	Annual	Management	6a	Approve 2025 Share Incentive Scheme	For	Against	The share incentive scheme does not meet our guidelines.
XPeng, Inc.	9868	27-Jun-25	Annual	Management	6b	Authorize Board or Its Delegates to Deal with All Matters in Relation to the 2025 Share Incentive Scheme	For	Against	The share incentive scheme does not meet our guidelines.
XPeng, Inc.	9868	27-Jun-25	Annual	Management	6c	Approve Total Number of Class A Ordinary Shares Which May be Issued in Respect of All Awards to be Granted Under the 2025 Share Incentive Scheme and Any Other Share Schemes or Plans of the Company	For	Against	The share incentive scheme does not meet our guidelines.
XPeng, Inc.	9868	27-Jun-25	Annual	Management	6d	Approve Total Number of Class A Ordinary Shares Which May be Issued in Respect of All Awards to be Granted to All Service Providers Under the 2025 Share Incentive Scheme and Any Other Share Schemes or Plans of the Company	For	Against	The share incentive scheme does not meet our guidelines.
XPeng, Inc.	9868	27-Jun-25	Annual	Management	7	Approve Grant of RSUs to Xiaopeng He Pursuant to the 2025 Share Incentive Scheme and Related Transactions	For	Against	The share incentive scheme does not meet our guidelines.
XPeng, Inc.	9868	27-Jun-25	Annual	Management	8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
XPeng, Inc.	9868	27-Jun-25	Annual	Management	9	Authorize Repurchase of Issued Share Capital	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
XPeng, Inc.	9868	27-Jun-25	Annual	Management	10	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Zensho Holdings Co., Ltd.	7550	27-Jun-25	Annual	Management	1	Amend Articles to Create Bond-type Class Shares	For	For	
Zensho Holdings Co., Ltd.	7550	27-Jun-25	Annual	Management	2	Amend Articles to Clarify Director Authority on Shareholder Meetings - Clarify Director Authority on Board Meetings	For	For	
Zensho Holdings Co., Ltd.	7550	27-Jun-25	Annual	Management	3.1	Elect Director Ogawa, Kentaro	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Zensho Holdings Co., Ltd.	7550	27-Jun-25	Annual	Management	3.2	Elect Director Ogawa, Yohei	For	For	
Zensho Holdings Co., Ltd.	7550	27-Jun-25	Annual	Management	3.3	Elect Director Nonoshita, Shinya	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Zensho Holdings Co., Ltd.	7550	27-Jun-25	Annual	Management	3.4	Elect Director Hirano, Makoto	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Zensho Holdings Co., Ltd.	7550	27-Jun-25	Annual	Management	3.5	Elect Director Ogawa, Kazumasa	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Zensho Holdings Co., Ltd.	7550	27-Jun-25	Annual	Management	3.6	Elect Director Ito, Chiaki	For	For	
Zensho Holdings Co., Ltd.	7550	27-Jun-25	Annual	Management	3.7	Elect Director Ando, Takaharu	For	For	
Zensho Holdings Co., Ltd.	7550	27-Jun-25	Annual	Management	3.8	Elect Director Yamana, Shoei	For	For	
Zensho Holdings Co., Ltd.	7550	27-Jun-25	Annual	Management	3.9	Elect Director Nagatsuma, Reiko	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Zensho Holdings Co., Ltd.	7550	27-Jun-25	Annual	Management	4.1	Elect Director and Audit Committee Member Watanabe, Hideo	For	For	
Zensho Holdings Co., Ltd.	7550	27-Jun-25	Annual	Management	4.2	Elect Director and Audit Committee Member Miyajima, Yukio	For	For	
Zensho Holdings Co., Ltd.	7550	27-Jun-25	Annual	Management	4.3	Elect Director and Audit Committee Member Kaneko, Kenichi	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee.
Zensho Holdings Co., Ltd.	7550	27-Jun-25	Annual	Management	4.4	Elect Director and Audit Committee Member Maruyama, Hisashi	For	For	
Zensho Holdings Co., Ltd.	7550	27-Jun-25	Annual	Management	5	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For	
Zensho Holdings Co., Ltd.	7550	27-Jun-25	Annual	Management	6	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For	
Zhuzhou CRRC Times Electric Co., Ltd.	3898	27-Jun-25	Annual	Management	1	Approve Annual Report and Its Summary	For	For	
Zhuzhou CRRC Times Electric Co., Ltd.	3898	27-Jun-25	Annual	Management	2	Approve Work Report of the Board of Directors	For	For	
Zhuzhou CRRC Times Electric Co., Ltd.	3898	27-Jun-25	Annual	Management	3	Approve Work Report of the Supervisory Committee	For	For	
Zhuzhou CRRC Times Electric Co., Ltd.	3898	27-Jun-25	Annual	Management	4	Approve Profit Distribution Plan	For	For	
Zhuzhou CRRC Times Electric Co., Ltd.	3898	27-Jun-25	Annual	Management	5	Approve Plan for Distribution of Dividends to Shareholders for the Next Three Years (2025-2027)	For	For	
Zhuzhou CRRC Times Electric Co., Ltd.	3898	27-Jun-25	Annual	Management	6	Authorize Board to Determine the Distribution of Interim Profits	For	For	
Zhuzhou CRRC Times Electric Co., Ltd.	3898	27-Jun-25	Annual	Management	7	Approve KPMG Huazhen LLP as Financial Statements and Internal Control Auditors and Authorize Board to Fix Their Remuneration	For	For	
Zhuzhou CRRC Times Electric Co., Ltd.	3898	27-Jun-25	Annual	Management	8	Approve Bank Credit Lines Applications	For	For	
Zhuzhou CRRC Times Electric Co., Ltd.	3898	27-Jun-25	Annual	Management	9	Approve Remuneration of Directors	For	For	
Zhuzhou CRRC Times Electric Co., Ltd.	3898	27-Jun-25	Annual	Management	10	Approve Remuneration of Supervisors	For	For	
Zhuzhou CRRC Times Electric Co., Ltd.	3898	27-Jun-25	Annual	Management	11	Approve Abolition of the Supervisory Committee and Supervisors and Termination of Implementation of the Supervisory Committee Meeting Rules	For	For	
Zhuzhou CRRC Times Electric Co., Ltd.	3898	27-Jun-25	Annual	Management	12	Amend Articles of Association	For	Against	We are not supportive of the proposed bylaws amendments as they are not in shareholders' best interests.
Zhuzhou CRRC Times Electric Co., Ltd.	3898	27-Jun-25	Annual	Management	13	Amend General Meeting Rules	For	Against	This proposal is not in shareholders best interests.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Zhuzhou CRRC Times Electric Co., Ltd.	3898	27-Jun-25	Annual	Management	14	Amend Board Meeting Rules	For	For	
Zhuzhou CRRC Times Electric Co., Ltd.	3898	27-Jun-25	Annual	Management	15	Approve Grant of General Mandate to the Board for Issuance of Additional A Shares and H Shares	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Zhuzhou CRRC Times Electric Co., Ltd.	3898	27-Jun-25	Annual	Management	16	Approve Grant of General Mandate to the Board for Repurchase of H Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Zhuzhou CRRC Times Electric Co., Ltd.	3898	27-Jun-25	Special	Management	1	Approve Grant of General Mandate to the Board to Repurchase H Shares	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Hikari Tsushin, Inc.	9435	28-Jun-25	Annual	Management	1.1	Elect Director Shigeta, Yasumitsu	For	Against	We are holding the Top Executive accountable for inadequate gender diversity on the board.
Hikari Tsushin, Inc.	9435	28-Jun-25	Annual	Management	1.2	Elect Director Wada, Hideaki	For	For	
Hikari Tsushin, Inc.	9435	28-Jun-25	Annual	Management	1.3	Elect Director Takahashi, Masato	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Hikari Tsushin, Inc.	9435	28-Jun-25	Annual	Management	1.4	Elect Director Yada, Naoko	For	Against	We do not support insiders on the board other than the Chairman and/or President.
Hikari Tsushin, Inc.	9435	28-Jun-25	Annual	Management	1.5	Elect Director Yagishita, Yuki	For	For	
Hikari Tsushin, Inc.	9435	28-Jun-25	Annual	Management	2.1	Elect Director and Audit Committee Member Watanabe, Masataka	For	Against	We are not supportive of insiders and/or non-independent outside directors on the audit committee. We do not support insiders on the board other than the Chairman and/or President.
Hikari Tsushin, Inc.	9435	28-Jun-25	Annual	Management	2.2	Elect Director and Audit Committee Member Takano, Ichiro	For	For	
Hikari Tsushin, Inc.	9435	28-Jun-25	Annual	Management	2.3	Elect Director and Audit Committee Member Niimura, Ken	For	For	
Petronet Lng Limited	532522	28-Jun-25	Special	Management	1	Approve Appointment and Remuneration of Saurav Mitra as Director (Finance) & Chief Financial Officer	For	Against	We do not support insiders on the board other than the CEO.
Petronet Lng Limited	532522	28-Jun-25	Special	Management	2	Elect Sanjay Khanna as Nominee Director (BPCL)	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Container Corporation of India Ltd.	531344	29-Jun-25	Special	Management	1	Approve Issuance of Bonus Shares	For	For	
Akeso, Inc.	9926	30-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Akeso, Inc.	9926	30-Jun-25	Annual	Management	2A1	Elect Zhang Peng as Director	For	Against	We do not support insiders on the board other than the CEO and Executive Chair.
Akeso, Inc.	9926	30-Jun-25	Annual	Management	2A2	Elect Zeng Junwen as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Akeso, Inc.	9926	30-Jun-25	Annual	Management	2A3	Elect Xu Yan as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are holding this board member accountable for the lack of an independent chair.
Akeso, Inc.	9926	30-Jun-25	Annual	Management	2A4	Elect Tan Bo as Director	For	For	
Akeso, Inc.	9926	30-Jun-25	Annual	Management	2B	Authorize Board to Fix Remuneration of Directors	For	For	
Akeso, Inc.	9926	30-Jun-25	Annual	Management	3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	Against	We are voting against the appointment of the audit firm as the non-audit fees exceed our guidelines. The auditor's tenure is not disclosed.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Akeso, Inc.	9926	30-Jun-25	Annual	Management	4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	We do not support this general purpose share issuance due to dilution and as it lacks pre-emptive rights.
Akeso, Inc.	9926	30-Jun-25	Annual	Management	4B	Authorize Repurchase of Issued Share Capital	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Akeso, Inc.	9926	30-Jun-25	Annual	Management	4C	Authorize Reissuance of Repurchased Shares	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Akeso, Inc.	9926	30-Jun-25	Extraordinary Shareholder Meeting	Management	1A	Approve Grant of Share Options Under the Share Option Scheme to Xia Yu	For	Against	The stock option plan does not meet our guidelines.
Akeso, Inc.	9926	30-Jun-25	Extraordinary Shareholder Meeting	Management	1B	Approve Grant of RSUs Under the 2021 RSU Scheme to Xia Yu	For	Against	The RSU scheme does not meet our guidelines.
China Jushi Co. Ltd.	600176	30-Jun-25	Special	Management	1	Approve to Abolish Supervisory Board and Rules and Procedures Regarding Meetings of Board of Supervisors	For	For	
China Jushi Co. Ltd.	600176	30-Jun-25	Special	Management	2	Amend Articles of Association	For	For	
China Jushi Co. Ltd.	600176	30-Jun-25	Special	Management	3	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For	
China Jushi Co. Ltd.	600176	30-Jun-25	Special	Management	4	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For	
China Jushi Co. Ltd.	600176	30-Jun-25	Special	Management	5	Amend Working System for Independent Directors	For	Against	We are not supportive of the proposed bylaw amendments as they are not in shareholders' best interests.
China Jushi Co. Ltd.	600176	30-Jun-25	Special	Management	6	Amend Working Rules for the Special Meeting of Independent Directors	For	For	
China Jushi Co. Ltd.	600176	30-Jun-25	Special	Management	7	Amend Measures for the Administration of Related-party Transactions	For	For	We believe that support for this proposal is in the best interests of shareholders.
China Jushi Co. Ltd.	600176	30-Jun-25	Special	Management	8	Amend Management System for Standardizing Funds Transactions with Related Parties	For	For	We believe that support for this proposal is in the best interests of shareholders.
China Jushi Co. Ltd.	600176	30-Jun-25	Special	Management	9	Amend Measures for the Administration of External Guarantees	For	For	We believe that support for this proposal is in the best interests of shareholders.
China Jushi Co. Ltd.	600176	30-Jun-25	Special	Management	10	Amend External Investment Management Measures	For	For	We believe that support for this proposal is in the best interests of shareholders.
Gree Electric Appliances, Inc. of Zhuhai	000651	30-Jun-25	Annual	Management	1	Approve Annual Report and Summary	For	For	
Gree Electric Appliances, Inc. of Zhuhai	000651	30-Jun-25	Annual	Management	2	Approve Report of the Board of Directors	For	For	
Gree Electric Appliances, Inc. of Zhuhai	000651	30-Jun-25	Annual	Management	3	Approve Report of the Board of Supervisors	For	For	
Gree Electric Appliances, Inc. of Zhuhai	000651	30-Jun-25	Annual	Management	4	Approve Financial Report	For	For	
Gree Electric Appliances, Inc. of Zhuhai	000651	30-Jun-25	Annual	Management	5	Approve Remuneration of Directors, Supervisors and Senior Management	For	For	
Gree Electric Appliances, Inc. of Zhuhai	000651	30-Jun-25	Annual	Management	6	Approve Profit Distribution	For	For	
Gree Electric Appliances, Inc. of Zhuhai	000651	30-Jun-25	Annual	Management	7	Approve Daily Related Party Transactions	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Gree Electric Appliances, Inc. of Zhuhai	000651	30-Jun-25	Annual	Management	8	Approve Appointment of Auditor	For	Against	We are voting against the appointment of the audit firm as audit fees are not disclosed.
Gree Electric Appliances, Inc. of Zhuhai	000651	30-Jun-25	Annual	Management	9	Approve Bulk Material Futures Hedging Business	For	For	
Gree Electric Appliances, Inc. of Zhuhai	000651	30-Jun-25	Annual	Management	10	Approve Foreign Exchange Derivatives Hedging Business	For	For	
Gree Electric Appliances, Inc. of Zhuhai	000651	30-Jun-25	Annual	Management	11	Approve Bill Pool Business	For	Against	We are not supportive of this proposal as it lacks the disclosure necessary for shareholders to make an informed decision.
Hindustan Unilever Limited	500696	30-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
Hindustan Unilever Limited	500696	30-Jun-25	Annual	Management	2	Confirm Interim Dividend and Declare Final Dividend	For	For	
Hindustan Unilever Limited	500696	30-Jun-25	Annual	Management	3	Reelect Nitin Paranjpe as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
Hindustan Unilever Limited	500696	30-Jun-25	Annual	Management	4	Reelect Ritesh Tiwari as Director	For	Against	We do not support insiders on the board other than the CEO.
Hindustan Unilever Limited	500696	30-Jun-25	Annual	Management	5	Reelect Biddappa Ponnappa Bittianda as Director	For	Against	We do not support insiders on the board other than the CEO.
Hindustan Unilever Limited	500696	30-Jun-25	Annual	Management	6	Approve Parikh & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	For	
Hindustan Unilever Limited	500696	30-Jun-25	Annual	Management	7	Approve Remuneration of Cost Auditors	For	For	
ICICI Lombard General Insurance Company Limited	540716	30-Jun-25	Annual	Management	1	Accept Financial Statements and Statutory Reports	For	For	
ICICI Lombard General Insurance Company Limited	540716	30-Jun-25	Annual	Management	2	Confirm Interim Dividend	For	For	
ICICI Lombard General Insurance Company Limited	540716	30-Jun-25	Annual	Management	3	Declare Final Dividend	For	For	
ICICI Lombard General Insurance Company Limited	540716	30-Jun-25	Annual	Management	4	Reelect Rakesh Jha as Director	For	Against	We are holding the members of the Nomination Committee accountable for failing to ensure that all key board committees are fully independent. We are not supportive of non-independent directors sitting on key board committees. We are voting against the non-independent Chair as we support the separation of board and management with an independent Chair.
ICICI Lombard General Insurance Company Limited	540716	30-Jun-25	Annual	Management	5	Authorize Board to Fix Remuneration of PKF Sridhar & Santhanam LLP, Chartered Accountants and Walker ChandioK & Co. LLP, Chartered Accountants as Joint Statutory Auditors for FY2026	For	For	
ICICI Lombard General Insurance Company Limited	540716	30-Jun-25	Annual	Management	6	Approve Parikh & Associates, Practicing Company Secretaries as Secretarial Auditors and Authorize Board to Fix Their Remuneration	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
ICICI Lombard General Insurance Company Limited	540716	30-Jun-25	Annual	Management	7	Approve Revision in Remuneration of Sanjeev Mantri as Managing Director and CEO	For	For	
ICICI Lombard General Insurance Company Limited	540716	30-Jun-25	Annual	Management	8	Approve Material Related Party Transactions for Current Bank Account Balances	For	For	
ICICI Lombard General Insurance Company Limited	540716	30-Jun-25	Annual	Management	9	Approve Material Related Party Transactions for Subscribing to Securities Issued by Related Parties and Purchase of Securities from Related Parties	For	For	
ICICI Lombard General Insurance Company Limited	540716	30-Jun-25	Annual	Management	10	Approve Material Related Party Transactions for Sale of Securities to Related Parties	For	For	
MongoDB, Inc.	MDB	30-Jun-25	Annual	Management	1.1	Elect Director Francisco D'Souza	For	Withhold	We are holding the members of the board accountable for maintaining a classified board. We are holding certain directors accountable for ratifying what we believe to be problematic compensation issues.
MongoDB, Inc.	MDB	30-Jun-25	Annual	Management	1.2	Elect Director Charles M. Hazard, Jr.	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
MongoDB, Inc.	MDB	30-Jun-25	Annual	Management	1.3	Elect Director Tom Killalea	For	Withhold	We are holding the members of the board accountable for maintaining a classified board.
MongoDB, Inc.	MDB	30-Jun-25	Annual	Management	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	We are voting against this advisory vote on executive compensation as the program is structured in a way that does not sufficiently align pay with performance and lacks disclosure.
MongoDB, Inc.	MDB	30-Jun-25	Annual	Management	3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
MongoDB, Inc.	MDB	30-Jun-25	Annual	Management	4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
MongoDB, Inc.	MDB	30-Jun-25	Annual	Management	5	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	For	Against	We are not supportive of this proposal as it diminishes shareholders rights.
Qifu Technology, Inc.	3660	30-Jun-25	Annual	Management	1	Change Company Name to Qfin Holdings, Inc.	For	For	
Qifu Technology, Inc.	3660	30-Jun-25	Annual	Management	2	Amend Memorandum and Articles of Association	For	For	
Qifu Technology, Inc.	3660	30-Jun-25	Annual	Management	3	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Qifu Technology, Inc.	3660	30-Jun-25	Annual	Management	4	Elect Director Xiangge Liu	For	Against	We are not supportive of non-independent directors sitting on key board committees. We are voting against the entire board for not allowing shareholders to vote on the poison pill in place.
Redeia Corporacion SA	RED	30-Jun-25	Annual	Management	1	Approve Standalone Financial Statements	For	For	
Redeia Corporacion SA	RED	30-Jun-25	Annual	Management	2	Approve Consolidated Financial Statements	For	For	
Redeia Corporacion SA	RED	30-Jun-25	Annual	Management	3	Approve Allocation of Income and Dividends	For	For	
Redeia Corporacion SA	RED	30-Jun-25	Annual	Management	4	Approve Non-Financial Information Statement	For	For	

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Redeia Corporacion SA	RED	30-Jun-25	Annual	Management	5	Approve Discharge of Board	For	For	
Redeia Corporacion SA	RED	30-Jun-25	Annual	Management	6.1	Reelect Jose Maria Abad Hernandez as Director	For	For	
Redeia Corporacion SA	RED	30-Jun-25	Annual	Management	6.2	Elect Natalia Fabra Portela as Director	For	For	
Redeia Corporacion SA	RED	30-Jun-25	Annual	Management	6.3	Elect Albert Castellanos Maduell as Director	For	For	
Redeia Corporacion SA	RED	30-Jun-25	Annual	Management	6.4	Elect Maria Aranzazu Gonzalez Laya as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Redeia Corporacion SA	RED	30-Jun-25	Annual	Management	7.1	Approve Remuneration Report	For	For	
Redeia Corporacion SA	RED	30-Jun-25	Annual	Management	7.2	Approve Remuneration of Directors	For	For	
Redeia Corporacion SA	RED	30-Jun-25	Annual	Management	8	Renew Appointment of Ernst & Young as Auditor	For	For	
Redeia Corporacion SA	RED	30-Jun-25	Annual	Management	9	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Redeia Corporacion SA	RED	30-Jun-25	Annual	Management	10	Receive Corporate Governance Report			
Redeia Corporacion SA	RED	30-Jun-25	Annual	Management	11	Receive Sustainability Report for FY 2024			
Redeia Corporacion SA	RED	30-Jun-25	Annual	Management	12	Receive Amendments to Board of Directors Regulations			
Siemens Limited	500550	30-Jun-25	Special	Management	1	Approve Material Related Party Transactions with Siemens Aktiengesellschaft, Germany	For	For	
Sunway Berhad	5211	30-Jun-25	Annual	Management	1	Approve Directors' and Board Committees' Fees	For	For	
Sunway Berhad	5211	30-Jun-25	Annual	Management	2	Approve Directors' Benefits	For	For	
Sunway Berhad	5211	30-Jun-25	Annual	Management	3	Elect Chew Chee Kin as Director	For	Against	This director is overboarded.
Sunway Berhad	5211	30-Jun-25	Annual	Management	4	Elect Sarena Cheah Yean Tih as Director	For	Against	We do not support insiders on the board other than the CEO.
Sunway Berhad	5211	30-Jun-25	Annual	Management	5	Elect Zaiton binti Mohd Hassan as Director	For	Against	We are holding this board member accountable for the lack of an independent chair.
Sunway Berhad	5211	30-Jun-25	Annual	Management	6	Approve BDO PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Sunway Berhad	5211	30-Jun-25	Annual	Management	7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Sunway Berhad	5211	30-Jun-25	Annual	Management	8	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	For	For	
Sunway Berhad	5211	30-Jun-25	Annual	Management	9	Approve Share Repurchase Program	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.
Sunway Berhad	5211	30-Jun-25	Annual	Management	10	Approve Issuance of Shares Under the Dividend Reinvestment Scheme	For	For	
Trip.com Group Limited	9961	30-Jun-25	Annual	Management	1	Elect Rong Luo as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.

Issuer	Ticker	Meeting Date	Meeting Type	Proponent	Proposal No.	Proposal Text	Mgmt. Rec.	BCI's Vote	Voter Rationale
Trip.com Group Limited	9961	30-Jun-25	Annual	Management	2	Authorize Board of Directors to Exercise All Powers to Repurchase Shares of the Company Listed on the Hong Kong Stock Exchange	For	For	
Trip.com Group Limited	9961	30-Jun-25	Annual	Management	1	Elect Rong Luo as Director	For	Against	Since the board's overall independence level does not meet our guidelines, we are voting against all non-independent directors on the ballot, except the CEO.
Trip.com Group Limited	9961	30-Jun-25	Annual	Management	2	Authorize Board of Directors to Exercise All Powers to Repurchase Shares of the Company Listed on the Hong Kong Stock Exchange	For	Against	The proposed share repurchase program does not have sufficient limits to protect existing shareholders.