

One of Canada's largest institutional investors.

\$313.7B

Assets Under Management

All information is as at March 31, 2026.

84%

Assets Managed In-House

\$18.4B

25-Year Value-Add

33

Clients

Headquartered in Victoria, British Columbia, with teams in Vancouver, New York, London, and Mumbai, BCI is an active, in-house asset manager putting patient capital to work for public sector and institutional clients. Our global investment strategies include: fixed income and private debt, public equities, infrastructure and renewable resources, private equity, and real estate equity and debt managed through QuadReal Property Group, a company wholly owned by BCI.

As a long-term investor, incorporating ESG considerations into our investment decisions is essential to creating and preserving value for our clients and their beneficiaries. Our approach to responsible investing is guided by our investment beliefs and embedded across the organization through corporate governance and strategy.

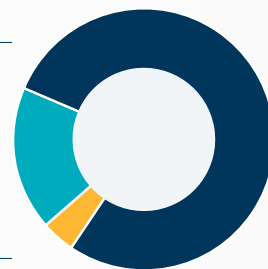
Clients First

We partner with clients to help create enduring value for British Columbia and beyond.

BCI invests on behalf of 33 clients, including 10 pension funds, 3 insurance funds, and 20 special purpose funds. Operating on a cost-recovery model, the returns BCI generates help fund pension benefits, maintain affordable insurance premiums, finance government programs in arts, sports, and sustainable development, and support initiatives in Indigenous communities.

CLIENT PROFILE BASED ON NET ASSETS UNDER MANAGEMENT

Pension Funds	\$209.2B	78.9%
Insurance Funds	\$46.3B	17.5%
Special Purpose Funds	\$9.8B	3.7%



COMBINED PENSION PLAN ANNUALIZED RETURNS¹

1-YEAR RETURN	5-YEAR RETURN	10-YEAR RETURN	20-YEAR RETURN	25-YEAR RETURN
6.7%	7.0%	8.1%	7.3%	7.4%

Figures reflect gross assets under management unless otherwise specified.

¹ Reflects the investment performance of BCI's six largest pension plan clients by assets under management.

ASSETS UNDER MANAGEMENT

	\$ Billions	%
Public Markets		
Fixed Income	91.8	34.6
Public Equities	61.2	23.1
Other Strategies ¹	0.7	0.3
Private Markets		
Real Estate Equity	52.8	19.9
Private Equity	36.1	13.6
Infrastructure & Renewable Resources	36.5	13.8
Private Debt	22.2	8.4
Real Estate Debt	12.4	4.7
Total Gross Assets Under Management	313.7	118.4
Funding Program	(30.3)	(11.4)
Other Leverage ²	(18.0)	(6.8)
Total Net Assets Under Management	265.4	100.0

GLOBAL DISTRIBUTION

Region	%
Canada	36.9
Asia Pacific	3.1
Emerging Markets	7.6
Europe	12.9
United States	39.4



Spotlight on Canada

More than 36% of BCI's assets under management are invested domestically across asset classes. These investments span various security types and sectors, ranging from large, established infrastructure facilities to smaller ventures.

One of our longest standing public markets strategies, the Active Canadian Equity Fund, has a 30+ year track record and invests in many of the largest public companies in Canada. Government of Canada and Canadian provincial bonds are BCI's largest fixed income investments, supporting initiatives and economic development nationwide.

Where opportunities meet our return and risk criteria, we are committed to growing our Canadian presence.

BCI and its broad ecosystem of client and investment activities impact one in every 10 British Columbia households, contributing \$24.4 billion to the province's GDP. This ecosystem also supports 225,800 jobs in the province and another 8,000 jobs nationwide, accounting for \$12.2 billion in wages. It meaningfully contributes to government revenues, generating \$2.5 billion in tax revenue for the provincial government and \$3.8 billion for the federal government.³

INVESTMENT HIGHLIGHTS

Corix District Energy delivers low-carbon, sustainable heating and cooling systems to communities across Canada.

Dominion Dynamics is a defence technology company engineering interoperable, attritable systems.

First Nations Finance Authority (FNFA) provides First Nations governments access to long-term loans. BCI invests in the FNFA's commercial paper and bond programs.

GCT Global Container Terminals operates two of the largest shipping terminals on the West Coast.

Golden Ears Bridge is a six-lane crossing, managed and operated by BBGI, that spans the Fraser River, linking four Metro Vancouver communities.⁴

InTransit BC is responsible for the design, build, partial finance, operation, and maintenance of the Canada Line SkyTrain.

Maple Leaf Self Storage, acquired by QuadReal, is a Canadian self storage platform with locations across the greater Vancouver and Calgary areas.

Mosaic Forest Management conducts timberlands management and sustainable forestry on Vancouver Island.

Photonic Inc. develops innovative quantum computing and networking technologies.

Figures reflect gross assets under management unless otherwise specified.

¹ Other strategies include cash and centralized currency management program.

² Other leverage consists of (1) Real Estate Debt and Equity recourse debt directly issued by QuadReal Property Group and (2) BCI and QuadReal Property Group Real Estate Debt and Equity uncollateralized derivative liabilities.

³ The BCI Ecosystem Economic Contribution 2024. Canadian Centre for Economic Analysis. February 2025

⁴ BBGI, a company wholly owned by BCI, manages and maintains public infrastructure assets through public-private partnerships or other models.



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